

STANDARD FORM NO. 64

98102612
1130
37

**REFERENCE
FILE COPY**
DO NOT READ OUT
When necessary
detach from this
copy and place
back in file

ST. LANDRY COUNCIL ON AGING, INC.
Opchouan, Louisiana
Financial Report
Year Ended June 30, 1968

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Bureau House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 0 2 1968

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)	
Combined balance sheet - all fund types and account groups	3
Combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types	4
Combined statement of revenues, expenditures, and changes in fund balances - budget (GAAP Basis) and actual - all governmental fund types	5
Notes to financial statements	6 - 18
SUPPLEMENTARY INFORMATION	
SCHEDULES OF INDIVIDUAL FUNDS	
Statement of program revenues, expenditures, and changes in fund balances - General Fund	22
Combining schedule of revenues, expenditures, and changes in fund balances - all special revenue funds	23 - 24
Statement of expenditures - budget (GAAP Basis) and actual - all special revenue funds	25 - 26
INTERNAL CONTROL AND COMPLIANCE	
Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards	28 - 29
OTHER SUPPLEMENTARY INFORMATION	
Schedule of Changes in General Fixed Assets	30
Schedule of Disbursements to Board Members	32
Summary Schedule of Prior Year Findings	33
Schedule of Findings and Questioned Costs	34
Management's Corrective Action Plan for Current Year Findings	35

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

CC: LAMAR COUNCIL ON AGING, INC.

Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1998

ACCOUNT	Governmental Fund Types		Account Groups		Total (Memorandum Only)
	General	Special Revenue	General	General	
			Fund Assets	Long-term Debt	
Cash	\$ 112,091	\$ -	\$ -	\$ -	\$ 112,091
Certificates of deposit	87,787	-	-	-	87,787
Due from other funds	-	21,308	-	-	21,308
Other receivables	25,889	-	-	-	25,889
Fixed assets	-	-	35,881	-	35,881
Amount to be provided for retirement of general long-term debt	-	-	-	7,808	7,808
Total assets	\$ 225,667	\$ 21,308	\$ 35,881	\$ 7,808	\$ 225,667
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts payable	\$ 11,628	\$ -	\$ -	\$ -	\$ 11,628
Due to other funds	21,308	-	-	-	21,308
Account payable and related fund to payable	14,665	-	-	-	14,665
Long-term debt - Accumulated unpaid vacation	-	-	-	7,808	7,808
Total liabilities	57,601	-	-	7,808	65,409
Fund Equity					
Investment in fixed assets	-	-	35,881	-	35,881
Fund Balances -					
Unreserved - undesignated	115,890	18,455	-	-	134,345
Reserved for gifts, for meals	21,248	-	-	-	21,248
Reserved for payment of utility bills	-	822	-	-	822
Total fund balances	137,138	19,277	-	-	156,415
Total fund equity	137,138	19,277	35,881	-	192,296
Total liabilities and fund equity	\$ 225,667	\$ 21,308	\$ 35,881	\$ 7,808	\$ 225,667

The accompanying notes are an integral part of this statement.

RE LAUNDRY COUNCIL ON AGING, INC.

Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances - All Governmental Fund Types
Year Ended June 30, 1998

	General	Special Revenues	Total (Miscellaneous Only)
Revenues:			
Intergovernmental	\$ 41,831	\$ 340,711	\$ 382,542
Program	-	65,287	65,287
Local and miscellaneous	83,200	8,002	91,202
Total revenues	125,031	314,000	439,031
Expenditures:			
Current:			
Salaries	24,841	212,378	237,219
Fringe	1,867	18,977	20,844
Travel	747	32,431	33,178
Operating services	5,281	38,159	43,440
Operating supplies	3,636	17,702	21,338
Other costs	41,459	18,149	59,608
Capital outlay	1,839	6,985	8,824
Total expenditures	78,661	286,782	365,443
Excess (deficiency) of revenues over expenditures	46,370	27,218	73,588
Other financing sources (uses):			
Operating transfers in	-	81,467	81,467
Operating transfers out	(17,842)	(83,128)	(100,970)
Total other financing sources (uses)	(17,842)	2,339	(15,503)
Excess of revenues and other sources over expenditures and other uses	18,528	8,887	27,415
Fund balances, beginning of year	157,642	23,254	180,896
Fund balances, end of year	\$ 176,170	\$ 32,141	\$ 208,311

The accompanying notes are an integral part of this statement.

ST. LAMBERT COUNCIL ON ADMIN., INC.

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (DASAP Basis) and Actual - All Governmental Fund Types
Year Ended June 30, 1988

	General Fund			Special Revenue Funds		
	Budgeted	Actual	Variance - Favorable (Unfavorable)	Budgeted	Actual	Variance - Favorable (Unfavorable)
Revenues:						
Intergovernmental Programs	\$ 15,875	\$ 48,831	\$ 32,956	\$ 341,646	\$ 341,711	\$ 65
Fees and miscellaneous	-	-	-	52,366	65,387	13,021
Total revenues	15,875	48,831	32,956	394,012	407,098	13,086
Expenditures:						
Current -						
Salaries	-	24,645	(24,645)	212,909	222,739	(9,830)
Fringe	-	1,807	(1,807)	18,176	18,917	(741)
Taxes	5,808	347	5,461	32,808	32,331	477
Operating services	-	5,281	(5,281)	33,996	38,189	(4,193)
Operating supplies	988	2,625	(1,637)	13,850	17,701	(3,851)
Other costs	10,281	41,499	(31,218)	17,472	18,345	(873)
Capital outlay	-	1,839	(1,839)	-	4,965	4,965
Total expenditures	59,579	78,646	(19,067)	327,236	346,287	(19,051)
Excess (deficiency) of revenues over expenditures	(43,704)	(29,815)	13,889	(33,224)	(39,189)	5,965
Other financing sources (uses):						
Operating transfers in	-	-	-	49,608	53,607	(3,999)
Operating transfers out	(18,854)	(32,847)	13,993	(22,151)	(40,716)	18,565
Total other financing sources (uses)	(18,854)	(32,847)	13,993	27,457	12,891	14,566
Excess of revenues and other sources over expenditures and other uses	15,750	16,441	2,691	750	8,694	7,944
Fund balances, beginning of year	317,811	317,811	-	29,246	29,246	-
Fund balances, end of year	\$ 333,561	\$ 334,252	\$ 691	\$ 30,006	\$ 37,940	\$ 7,934

The accompanying notes are an integral part of this statement.

SE. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Act 434 of 1968 authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Each Council is a non-profit, quasi-public corporation which must comply with policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose some additional requirements.

The primary function of the Council on Aging is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information and referral services, legal assistance, homemaker services, discount services, nutritional, outreach, operating senior centers, and transportation. A Board of Directors, consisting of 14 voluntary members who serve three-year terms, governs the Council.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

This report includes all funds and account groups which are controlled by or dependent on the Se. Landry Council on Aging, Inc. Control by or dependence on the Council was determined on the basis of budget adoption, appointment of governing body, and other general oversight responsibility.

B. Prevalence of Standards

In April, 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of Governmental Accounting and Financial Reporting Standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Standards for State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and, the Louisiana Governmental Audit Guide.

C. Fund Accounting

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

EE. LAMBY CORNER IMAGING, INC.

Notes to Financial Statements

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures. Revenues are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the manner by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two general fund types and two broad fund categories (account group).

Governmental Fund Types

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted revenues, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state or local) from which they are derived.

The following programs comprise the Council's General Fund:

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fundations, (3) program service revenue from training, Meals, Alert units, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" programs of the General Fund. Expenses incurred of which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fundraising income are charged as "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement these programs. In addition, fixed asset additions are generally paid with "other local" funds.

5211A (Age 75)

5211A (Age 75) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature. In compliance to the Council on Aging, The Council may use the "521 531" fund at its discretion provided the program is benefiting people who are at least 65 years old.

SE. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Personal Care Assistance

The Personal Care Assistance Fund is used to account for funds which are used to provide services that will meet the needs of those directed or designated beneficiaries whose disabilities preclude the acquisition of certain independent living skills related to the activities of daily living.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

Title 18-D Supportive Services Fund

Title 18-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program is used to account for funds which are to provide a variety of social services, such as, information and assistance, adult services, in-home services, community services, legal assistance, and referrals for people age 60 and older.

Title 18-C-1 Congregate Meals Fund

Title 18-C-1 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year July 1, 1997 to June 30, 1998, the Council served about 37,583 congregate meals.

Title 18-C-2 Home Delivered Meals Fund

Title 18-C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This fund is used to account for funds which are used to provide nutritional, home delivered meals to homebound elderly persons. During the fiscal year July 1, 1997 to June 30, 1998, the Council served about 76,948 home delivered meals.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Title III-D Fund

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities or services, such as: (1) equipment and materials needed to weigh people, educational materials, and exercise equipment, (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessments/counseling, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates two senior centers in St. Landry Parish, Louisiana.

Title III-G - Emburyman Fund

The Emburyman Fund is used to account for funds used to provide people age 60 and older residing in long-term care facilities a representative to ensure that such residents' rights are upheld, to receive complaints by residents with the management of the long-term care facility, and to promote quality care at the facility. Emburyman funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

ST. LAMERY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FEMA Fund

The FEMA Fund is used to account for the administration of a Disaster Assistance Program whose purpose is to supplement food and shelter assistance to individuals who might conceivably be receiving assistance, as well as to assist those who are not receiving any. Funds are provided by the Federal Emergency Management Agency through the United Way of Acadiana which in turn "passes through" the funds to the Council.

United Way Fund

This fund reports assistance received from the community's regular United Appeals Activity. The funds are received upon application to the United Way Agency and are subject to monitoring by that Agency.

Energy Fund

The Energy Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging, Inc. (LACOA) which in turn remits funds relating to St. Landry Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

Miscellaneous Grant

The Miscellaneous Grant Fund is used to account for funds provided by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. The funds are used to supplement the other programs operated by the Council.

LIFE-UP Outreach Program

This program is used to account for funds received from the U.S. Department of Energy through the Louisiana Department of Natural Resources. These funds are used to help identify those elderly persons who may be eligible to receive energy assistance payments but are not currently aware of the program.

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net reportable available financial resources. The following are account groups that are not "funds":

ST. LAMARY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of the St. Lamary Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased.

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group does only the measurement of financial position and is not involved with measurement of results of operations. Principal and interest payments on long-term liabilities (bonds issues and capital lease obligations) are accounted for in the General Fund because the Council intends to use unrestricted resources to pay them and no legal master exists to establish a debt service fund.

10. Basis of Accounting

The accounting and financial reporting system applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become receivable in accord (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council provides all revenues available if they are collected within 60 days after year end. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for principal and interest on long-term debt which are recorded when due.

11. Transfers and Interfund Loans

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables and payables.

ST. LAURENCE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Budget Policy

The Council follows these procedures in establishing the budgetary data reflected in their financial statements.

The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.

The Council may also obtain grants from agencies other than GOEA and the Council considers the potential revenues to be raised under those grants.

Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.

The Executive Director prepares a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before May 31 of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30). Occasionally, the Council will receive a special project grant which may operate on a period different from the Council's current fiscal year, and therefore, have a specified date when the budgetary appropriations will lapse.

The budget is prepared on the modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency. As a part of this grant award, GOEA requires the Council to amend its budget in cases where actual costs for a particular cost category exceeded the budgeted amount by more than ten percent. Otherwise, the actual costs could be treated as unanticipated expenditures.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-(CONTINUITY)

Expenditures cannot legally exceed appropriations at the individual fund level.

The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General Fund activities are not budgeted, particularly if they are deemed to be immaterial by management.

G. Total Columns on Combined Statements - Overview

Total columns on the combined statements - overview are captioned "Information Only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

H. Fixed Assets

Assets which cost at least \$250 and which have an estimated useful life of greater than one year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Depreciated fixed assets are stated at their estimated fair market value on the date classified. No depreciation has been provided on general fixed assets.

I. Compensated Absence

The Council's policy allows full-time employees to carry forward 30-days of annual leave beyond the fiscal year end. Full-time employees earn 3 1/2 days of annual leave per month. The liability for accumulated annual leave has been recorded in the General Long-Term Debt Account Group.

J. Related Party Transactions

There were no related party transactions noted during the fiscal year.

K. Restricted Assets

Restricted assets represent assets which have been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

L. Reservations and Designation of Fund Balances

The Council "reserves" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

Designated allocations of fund balances result when the Council's management intends to expend certain resources in a designated manner.

ST. LAMERY COUNCIL ON BOARD, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2 REVENUE RECOGNITION - INTERGOVERNMENTAL, PROGRAM SERVICE FEES, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

Intergovernmental

Intergovernmental revenues are recorded in governmental funds as revenues in the accounting period when they become receivable to accrue, that is, measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or costs of services are provided.

Program Service Fees

Program service fees are recognized when the Council provides the service that entitles the Council to charge the recipient for the services received. The Council managers and trustees contribute their efforts to help offset the costs of the Title II-A, C-1, C-2 and D programs.

Public Support and Miscellaneous Revenues

Utility assistance funds are provided from public donations via utility company programs. In addition, various fund receipts are held during the year to obtain funds to offset costs of general operations and service activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict, therefore, they are not receivable to accrue and are recorded as revenues in the period received.

NOTE 3 CASH AND INTEREST-BEARING DEPOSITS

The Council maintains a consolidated bank account to deposit the money it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows these funds with available cash balances to cover any negative cash balances in other funds at year end. At June 30, 1998, the balance of the Council's consolidated bank account was \$13,662.

Under state law, the Council may deposit funds within a trust agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Council may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1998, the Council has cash and interest bearing deposits (book balances) totaling \$112,191 as follows:

ST. LAUREY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 3 CASH AND INTEREST-BEARING DEPOSITS (CONTINUED)

Demand deposits	\$ 99,836
Money Market accounts	15,065
Total	<u>\$114,901</u>

Deposit balances (bank balances) at June 30, 1996, totaled \$117,218 and are fully secured by federal depository insurance. GAAP Statement 3 categorizes the credit risk of these deposits as Category 1 because they are fully insured.

NOTE 4 INVESTMENTS

State statute authorizes the Council to invest temporarily idle monies in the following:

1. United States Treasury Bonds,
2. United States Treasury Notes,
3. United States Treasury Bills,
4. Obligations of U.S. Government Agencies, including such instruments as Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Paper Credit" bonds,
5. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana,
6. Fully collateralized repurchase agreements,
7. Fully collateralized interest-bearing checking accounts, and
8. Mutual or Trust Fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting entirely of and limited to securities of the United States Government or its agencies.

The Council's primary purpose for investing is to earn interest income on money that has been determined to be in excess of immediate cash needs.

At June 30, 1996, investments consisted of the following:

<u>Type of Investment</u>	<u>Amount</u>	<u>Interest Rate</u>
Certificates of Deposit:		
St. Landry Bank	\$ 21,000	3.00%
St. Landry Historical Federal Savings Bank	40,138	3.10%
Washington State Bank	21,471	3.10%
Total investments	<u>\$ 82,609</u>	

All of the above deposits were covered by federal depository insurance (Category 1).

The above investments have been recorded at cost, which approximates market value. The market value of the above accounts do not fluctuate. Management intends to hold all investments until their maturity, thus, no entry has been made on the books to reflect any increases or decreases in market value at year end.

SE. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 5 CHANGES IN GENERAL FIXED ASSETS

	Balance July 1, 1997	Additions	Deletions	Balance June 30, 1998
Furniture and fixtures	\$ 34,787	\$ 6,764	\$ -	\$ 41,551
Vehicle	11,806			11,806
Total general fixed assets	\$ 46,593	\$ 6,764	\$ -	\$ 53,357

NOTE 6 BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-pocket travel expenses incurred in accordance with the Council's regular personnel policy.

NOTE 7 INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509(e) of the Code. It is also exempt from Louisiana income tax.

NOTE 8 CHANGES IN LONG-TERM DEBT

Long-term liabilities that will be financed from governmental funds are accounted for in the general long-term debt group of accounts. The following is a summary of changes in the general long-term account group.

	Balance July 1, 1997	Principal Additions	Deletions	Balance June 30, 1998
Accrued annual lease	\$ 6,328	\$ 3,448	\$ 2,660	\$ 7,116

Accrued annual lease is expected to be paid during fiscal year end June 30, 1998.

NOTE 9 LITIGATIONS, CLAIMS, AND SIMILAR CONTINGENCIES

There is no litigation pending against the Council as of June 30, 1998. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

ST. LAURENT COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 18 FEDERAL AWARD PROGRAMS

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities in such an extent that they would materially affect the Council's financial position.

NOTE 19 ECONOMIC DEPENDENCY

The Council derives the majority of its revenues from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 20 RISK MANAGEMENT

The Council is exposed to various risks of loss related to theft, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should any of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

NOTE 21 INTERFUNDAL TRANSFERS

	Due from Other Funds	Due to Other Funds
General Fund	\$ -	\$ 21,508
Special Revenue Funds:		
Senior Center	1,682	-
LESLAP	4,788	-
Title III C-2	4,528	-
Title III C-1	1,288	-
Ombudsman	178	-
FEMA	4,203	-
Energy Assistance	823	-
United Way	31,188	-
	<u>\$ 21,508</u>	<u>\$ 21,508</u>

ST. LAMERY COUNCIL, INC. AGING, INC.

Notes to Financial Statements

NOTE 14 INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for 1998:

	Funds transferring out				Total
	Miscellaneous	PCOA	Senior	General	
	Grant	Avail 7/31	Crater	Fund	
Funds transferring in:					
Title 10-D	\$ 4,500	\$ 10,248	\$ 4,846	\$ 35,094	\$ 49,688
Title 02 C-1	-	-	22,774	2,000	24,774
Contractman	-	2,345	-	-	2,345
Title 10-D	-	4,490	-	2,000	6,490
Title 10-F	-	664	-	-	664
	<u>\$ 4,500</u>	<u>\$ 17,647</u>	<u>\$ 29,220</u>	<u>\$ 21,094</u>	<u>\$ 62,561</u>

NOTE 15 RECEIVABLE FUND BALANCE

The Council receives funding from the local utility company for the restricted purpose of alleviating hardship conditions related to the payment of utility bills for elderly individuals. These funds are accounted for in the Energy Fund (a Special Revenue Fund). Funds available at year-end for this purpose have been received accordingly. The following summary outlines the activity by fund source for the year ended June 30, 1998:

	Balance July 1, 1997	Revenue July 1, 1997 - June 30, 1998	Disbursements July 1, 1997 - June 30, 1998	Balance June 30, 1998
LA Association of Caretakers Aging (LAACA)	\$ 450	\$ 2,497	\$ 2,118	\$ 829

NOTE 16 EXCESS EXPENDITURES OVER APPROPRIATIONS

At year-end, expenditures exceeded appropriations in the following funds:

Title 02-B	\$ 19,215
Title 02-C-1	\$ 12,570
Title 02-C-2	\$ 2,891
Title 02-D	\$ 2,829
Title 02-F	\$ 681
Title 02-B Contractman	\$ 290

ST. LOUIS COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 17 PROGRAM YEAR-ENDS

All of the operating programs have a June 30 year-end, coinciding with the fiscal year of the Council, except for the H.M.A. Programs which is not funded through the Area Agency, and has a September 30 year-end. These statements reflect twelve months' activity for the above programs for the year ended June 30, 1998.

SUPPLEMENTARY INFORMATION

SCHEDULES OF INDIVIDUAL FUNDS

ST. LAURENCE COUNCIL ON AGING, INC.

Statement of Program Revenues, Expenditures, and
Changes in Fund Balance - General Fund
Year Ended June 30, 1998

	Total	PCOA 667.73	Personal Care Appropriation	Total
Revenues:				
Improvemental	\$ -	\$ 15,850	\$ 15,898	\$ 31,748
Local and inter-fundations -				
Income	5,798	-	-	5,798
Development related events	32,705	-	-	32,705
PMS units	5,907	-	-	5,907
Municipalities	5,796	-	-	5,796
Bills for meals	15,833	-	-	15,833
Taxes	4,733	-	-	4,733
Miscellaneous	5,832	-	-	5,832
Total revenues	80,704	15,850	15,898	112,452
Expenditures:				
Contract -				
Salaries	-	-	24,040	24,040
Fringe	-	-	1,600	1,600
Travel	790	-	157	947
Operating services	5,284	-	-	5,284
Operating supplies	3,616	-	-	3,616
Other costs	40,499	-	-	40,499
Capital outlay	3,858	-	-	3,858
Total expenditures	53,657	-	26,207	80,864
Excess (deficiency) of revenues over expenditures	27,047	15,850	(10,309)	32,588
Other financing activities:				
Operating transfers in	(21,590)	(11,833)	-	(33,423)
Excess (deficiency) of revenues over expenditures and other uses	5,457	-	(10,309)	(4,852)
Fund balance, beginning of year	144,145	-	15,481	159,626
Fund balance, end of year	\$ 149,602	\$ -	\$ 5,172	\$ 154,774

ST. LAWRENCE COUNCIL ON AGING, INC.

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -
All Special Revenue Funds
Year Ended June 30, 2020

	Ytd 2019	Ytd 2018	Ytd 2017	Ytd 2016	Ytd 2015	Scale Order
Revenues:						
Intergovernmental	\$ 82,777	\$ 43,211	\$ 58,782	\$ 3,293	\$ 6,619	\$ 18,685
Programs	3,818	56,894	46,769	299	-	986
Local and miscellaneous	-----	-----	-----	-----	-----	188
Total revenues	<u>\$86,595</u>	<u>\$100,105</u>	<u>\$105,551</u>	<u>\$3,592</u>	<u>\$6,619</u>	<u>\$20,059</u>
Expenditures:						
Current:						
Salaries	81,281	44,772	59,828	3,419	3,126	18,888
fringe	8,748	3,605	5,110	483	82	880
Travel	2,688	873	28,848	1,016	28	880
Operating services	22,238	3,813	3,879	449	261	8,138
Operating supplies	8,439	4,111	8,887	88	284	-
Other costs	2,128	1,688	1,128	-	688	3,488
Capital outlay	-----	-----	-----	-----	8,799	-----
Total expenditures	<u>\$128,182</u>	<u>\$58,862</u>	<u>\$110,980</u>	<u>\$5,055</u>	<u>\$12,958</u>	<u>\$34,404</u>
Excess (deficiency) of revenues over expenditures	<u>\$(41,587)</u>	-----	<u>(4,429)</u>	<u>(1,463)</u>	<u>(6,339)</u>	<u>\$(14,345)</u>
Other financing sources (uses):						
Operating transfers in	88,688	-	14,174	4,498	881	-
Operating transfers out	-----	-----	-----	-----	-----	-----
Total other financing sources (uses)	<u>\$88,688</u>	-----	<u>\$14,174</u>	<u>\$4,498</u>	<u>\$881</u>	<u>\$(14,345)</u>
Excess of revenues and other sources over expenditures and other uses	-	-	-	-	-	58
Fund balances, beginning of year	-----	3,288	4,510	-----	-----	2,154
Fund balances, end of year	<u>\$-----</u>	<u>\$3,288</u>	<u>\$4,510</u>	<u>\$-----</u>	<u>\$-----</u>	<u>\$2,154</u>

Gasolinas	PG&A	United Way	Energy	Miscellaneous Grant	LIBRARY	Total
\$ 7,799	\$ 3,944	\$ -	\$ -	\$ 4,890	\$ -	\$ 26,544
-	-	-	-	-	-	89,287
-	-	3,734	1,887	-	-	3,892
7,799	3,944	3,734	1,887	4,890	-	26,544
3,887	-	-	-	-	-	100,576
480	-	-	-	-	-	18,957
3,006	-	-	-	-	-	50,548
399	-	-	1,188	-	-	58,158
146	-	-	-	-	-	17,792
170	-	-	-	-	-	18,145
-	-	-	-	-	-	8,895
9,051	-	-	1,188	-	-	266,295
(1,346)	1,396	3,734	329	4,398	-	(29,764)
3,346	-	-	-	-	-	81,887
-	-	-	-	14,980	-	(68,708)
3,346	-	-	-	14,980	-	75,887
-	1,396	3,734	329	-	-	1,894
(70)	2,098	3,612	(83)	-	4,795	20,214
\$ (70)	\$ 4,201	\$ 13,042	\$ (83)	\$ -	\$ 4,795	\$ 51,516

XX: LAMBERT COUNCIL ON AGES, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -
All Special Revenue Funds
Year Ended June 30, 1998

	Budgeted	Actual	Variance - Favorable (Unfavorable)
Title III-B			
Salaries	\$ 33,444	\$ 40,306	\$ (7,571)
Fringe	4,833	8,448	(1,883)
Travel	2,989	2,444	699
Operating services	17,666	22,116	(4,571)
Operating supplies	3,479	8,475	(5,896)
Other costs	1,099	2,128	1,029
	<u>\$ 65,500</u>	<u>\$ 82,118</u>	<u>\$ (16,618)</u>
Title III C-1			
Salaries	\$ 37,031	\$ 46,772	\$ (9,441)
Fringe	3,736	3,600	(237)
Travel	1,831	973	718
Operating services	2,483	2,820	(778)
Operating supplies	2,882	4,172	(2,890)
Other costs	1,439	3,618	2,179
	<u>\$ 59,382</u>	<u>\$ 68,955</u>	<u>\$ (9,573)</u>
Title III C-2			
Salaries	\$ 60,643	\$ 69,029	\$ (8,386)
Fringe	3,746	3,153	593
Travel	15,815	24,949	67
Operating services	4,800	3,679	(1,177)
Operating supplies	3,811	4,892	(1,081)
Other Costs	1,350	1,524	174
	<u>\$ 100,165</u>	<u>\$ 110,135</u>	<u>\$ (9,970)</u>
Title III-D			
Salaries	\$ 3,608	\$ 3,469	\$ (1,364)
Fringe	607	683	24
Travel	495	1,626	(1,136)
Operating services	323	689	(118)
Operating supplies	128	183	(57)
Other costs	308	1	308
	<u>\$ 5,464</u>	<u>\$ 8,631</u>	<u>\$ (3,167)</u>

(Continued)

ST. LOUISBY EXHIBIT-ON ACIBOL, INC

Statement of Expenses - Budget (GAAP Basis) and Actual -
All Special Revenue Funds-(Continued)
Year Ended June 30, 1998

	<u>Budgeted</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
Title I-B-F			
Salaries	\$ 2,150	\$ 1,135	\$ 1,014
Fringe	181	87	94
Travel	86	28	58
Operating services	568	264	304
Operating supplies	144	254	(110)
Other costs	3,671	606	3,065
Capital outlay	-----	-----3,900	-----3,900
	<u>\$ 6,881</u>	<u>\$ 2,270</u>	<u>\$ 4,611</u>
State Costs			
Salaries	24,751	19,881	\$ 4,870
Fringe	2,236	964	1,272
Travel	620	690	70
Operating services	6,309	5,140	1,169
Operating supplies	4,131	-	4,131
Other costs	9,689	3,648	6,041
	<u>\$ 47,336</u>	<u>\$ 23,323</u>	<u>\$ 24,013</u>
Distribution			
Salaries	\$ 5,880	\$ 5,880	\$ (871)
Fringe	419	458	9
Travel	2,844	2,083	761
Operating services	345	209	136
Operating supplies	115	146	(111)
Other costs	-----	-----178	-----178
	<u>\$ 9,908</u>	<u>\$ 9,006</u>	<u>\$ 902</u>
Energy Fund			
Operating services	<u>\$ 1,118</u>	<u>\$ 1,128</u>	<u>\$ (10)</u>

INTERNAL CONTROL AND COMPLIANCE:



**Darrall, Sikes
& Frederick**

22 E. High Street • 10000 • Dallas, Texas 75201

Telephone: (214) 761-1000 • FAX: (214) 761-1001

10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201

10000 • Dallas, Texas 75201

10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201

**Independent Auditor's Report on Compliance and
 on Internal Control over Financial
 Reporting Based on an Audit of General
 Purpose Financial Statements Performed in
 Accordance with Government Auditing Standards**

10000 •

10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201

10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201

10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201

10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201

10000 •

The Board of Directors
 St. Landry Council on Aging, Inc.
 Opelousas, Louisiana

We have audited the general purpose financial statements of the St. Landry Council on Aging, Inc., as of and for the year ended June 30, 1998, and have issued our report thereon dated August 5, 1998. We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As a part of obtaining reasonable assurance about whether the St. Landry Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, non-compliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Landry Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the St. Landry Council on Aging, Inc.'s ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying schedule of findings and operational costs on item 98-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control structure over financial reporting would not necessarily disclose all matters in the internal control structure

10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201
 10000 • Dallas, Texas 75201

that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above as 980-1 is a material weakness.

This report is intended for the information of the board of directors and management. However, this report is a matter of public record and its distribution is not limited.

Dannett, Allen & Anderson

A Corporation of Certified Public Accountants

Metairie, Louisiana
August 5, 1999

OTHER SUPPLEMENTARY INFORMATION

ST. LAWRENCE COUNCIL ON AGING, INC.

Schedule of Changes in General Fixed Assets
Year Ended June 30, 1998

	Balance June 30, 1997	Additions	Deletions	Balance June 30, 1998
General fixed assets, at cost:				
Furniture & Fixtures	\$ 54,182	\$ 4,764	\$ -	\$ 41,581
Vehicles	17,558	-	-	17,558
Total general fixed assets	\$ 71,740	\$ 4,764	\$ -	\$ 59,139
Investments in general fixed assets:				
Title III-B	\$ 5,583	\$ -	\$ -	\$ 5,583
Title III-C-1	6,498	-	-	6,498
Title III-C-2	728	-	-	728
Senior Center	4,793	-	-	4,793
Title XIX	1,159	-	-	1,159
Debitmaster	78	-	-	78
Land	28,195	1,899	-	31,093
Title III-F	2,154	4,985	-	7,139
Title III-G	379	-	-	379
Title III-H	98	-	-	98
Insurance	4,088	-	-	4,088
Misc	8,595	-	-	8,595
Total investments in general fixed assets	\$ 82,323	\$ 6,784	\$ -	\$ 99,107

ST. LAWRENCE COUNCIL ON AGING, INC.

Schedule of Disbursements by Board Members
Year Ended June 30, 1998

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

ST. LAWRENCE COUNCIL ON AGING, INC.

Summary Schedule of Prior Year Findings
Year Ended June 30, 1998

81-1 Finding: Independent Verification of Accounting Functions

Status: This finding is unresolved. See current year finding 88-1.

ST. LANDEY CONSTRUCTION AGING, INC.

Schedule of Findings and Questioned Costs
Year Ended June 30, 1998

Part 1: Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report - Financial Statements

An unqualified opinion has been issued on St. Landry Council on Aging, Inc.'s financial statements as of and for the year ended June 30, 1998.

Reportable Condition - Internal Reporting

One reportable condition in internal control over financial reporting was disclosed during the audit of the financial statements and is shown as item 98-1 in Part 2 and is considered a material weakness.

Material Noncompliance - Financial Reporting

There were no material instances of noncompliance noted during the audit.

FEDERAL AWARDS

This section is not applicable for the fiscal year ended June 30, 1998.

Part 2: Findings Relating to an Audit in Accordance with Governmental Auditing Standards

98-1 Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of accounting personnel, the Council did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost/benefit of additional personnel it may not be feasible to achieve complete segregation of duties.

Part 3: Findings and Questioned Costs Relating to Federal Programs

As June 30, 1998, the St. Landry Council on Aging, Inc. did not meet the requirements to have a single audit in accordance with OMB Circular A-133, therefore, this section is not applicable.

SE LASERBY COUNCIL ON AGING, INC.

Management's Corrective Action Plan For Current Year Findings
Year Ended June 30, 1998

Response to Finding 98-2:

No response is considered necessary.