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CITY OF NATCHITOCHES, LOUISIANA

ANNUAL FINANCIAL REPORT

MAY 31, 1958

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MAY 30 1958

John J. Dumas

City of Natchitoches, Louisiana  
Annual Financial Report  
May 31, 1998

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City of Metairie, Louisiana  
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City of New Orleans, Louisiana  
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# *Johnson, Thomas & Cunningham*

*Registered Public Accountants*

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## INDEPENDENT AUDITORS' REPORT

To the City Council of  
Machitoches, Louisiana

We were engaged to audit the accompanying general purpose financial statements of the City of Machitoches, Louisiana, as of and for the year ended May 31, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of the City of Machitoches.

For the year ended May 31, 1998, the City did not reconcile its bank accounts, receivable accounts, payable accounts, and customer deposit accounts to the general ledger. We were unable to reconstruct these reconciliations, and accordingly, were not able to extend our audit procedures beyond the amounts recorded for these accounts.

Since we were unable to audit the accounts referred to above, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on these general purpose financial statements.

The accompanying financial information listed as "Schedules" and "Supplementary Information" in the table of contents, including the schedule of expenditures of federal awards, is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audit of States, Local Governments and Non-Profit Organizations", and is not a required part of the financial statements of the City of Machitoches, Louisiana. This information has also not been audited, and no opinion is being expressed thereon.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 23, 1999, on our consideration of the City of Machitoches' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

*Johnson, Thomas & Cunningham*  
Johnson, Thomas & Cunningham, C.P.A.s

February 23, 1999  
Machitoches, Louisiana

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

City of Natchitoches, Louisiana  
Combined Balance Sheet-M, Fund Types and Account Groups  
May 31, 1998

	Governmental Fund Types				Proprietary Fund Types	Primary Fund Types	Account Groups			Totals
	General Fund	Revolving Fund	Debt Service Fund	Capital Fund			General Fund	Food Agency	Long-Term Debt	
<b>Assets</b>										
Cash & Cash Equivalents	\$ 263,536	44,891,404	\$ 116,933	\$ 841,324	\$ -	\$ 116,933	\$ -	\$ -	\$ -	\$ 141,764
Receivables, net	676,887	284,178	-	1,899,552	3,033,422	-	-	-	-	5,614,039
Due from Other Funds	758,265	26,446	-	121,329	228,116	-	-	-	-	1,114,156
Due from Other	-	-	-	-	-	-	-	-	-	-
Governmental Units	-	51,866	-	-	14,000	-	-	-	-	16,866
Investments, at cost	-	-	-	-	752,312	-	-	-	-	752,312
Revolving Assets	-	-	-	-	-	-	-	-	-	-
<b>Cash &amp; Cash Equivalents</b>	-	-	-	-	4,161,889	-	-	-	-	4,161,889
Land	-	-	-	-	-	-	1,478,345	-	-	1,478,345
Buildings	-	-	-	-	-	-	1,010,716	-	-	1,010,716
Equipment	-	-	-	-	-	-	3,116,116	-	-	3,116,116
Utility Plants, net	-	-	-	-	-	-	-	-	-	-
Amount Available for	-	-	-	-	40,411,404	-	-	-	-	40,411,404
Debt Service	-	-	-	-	-	-	-	-	4,384,798	4,384,798
Amount to be Provided for	-	-	-	-	-	-	-	-	3,811,807	3,811,807
Prepayment of Long-Term Debt	-	-	-	-	-	-	-	-	-	-
Supplies Account	13,648	-	-	-	-	-	-	-	-	13,648
<b>TOTAL ASSETS</b>	<b>\$2,112,265</b>	<b>\$4,478,632</b>	<b>\$126,252</b>	<b>\$1,862,653</b>	<b>\$45,413,621</b>	<b>\$18,618</b>	<b>\$6,498,117</b>	<b>\$12,204,507</b>	<b>\$12,204,507</b>	<b>\$68,414,012</b>
<b>Liabilities</b>										
Cash Overhead	\$ -	\$ 2,299	\$ -	\$ 200,119	\$ 1,164,211	\$ -	\$ -	\$ -	\$ -	\$ 1,466,629
Accounts Payable	47,280	44,171	-	96,250	1,409,882	-	-	-	-	1,797,583
Accrued Expenses	3,718	-	-	-	27,546	-	-	-	-	31,264
Due to Other Funds	-	-	52,438	138,316	351,260	-	-	-	-	542,014
Payable from Anticipated Assets	-	-	-	-	-	-	-	-	-	-
Bond Principal	-	-	-	-	1,170,888	-	-	-	-	1,170,888





City of Northridge, Los Angeles  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances—  
All Governmental Fund Types  
Year Ended May 31, 1998

	Governmental Fund Types				Total (Disbursements Over)
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	May 31, 1998
<b>REVENUES:</b>					
Taxes	\$ 3,222,498	\$ 2,826,463	\$ 0	\$ 2,738,681	\$ 8,787,642
Licenses & Permits	678,892	0	0	0	678,892
Intergovernmental	741,751	183,317	0	2,389,683	3,314,751
Charges for Services	1,162,929	0	0	0	1,162,929
Fees & Fines	154,694	0	0	0	154,694
Miscellaneous	289,891	2,226,271	1,209	523,613	3,039,984
Total Revenues	\$ 6,170,665	\$ 5,236,053	\$ 1,209	\$ 5,652,977	\$ 18,060,904
<b>EXPENDITURES:</b>					
Current:					
General Government	\$ 1,646,676	\$ 1,816,178	\$ 0	\$ 128,682	\$ 3,591,536
Public Safety	2,646,499	565,669	0	0	3,212,168
Streets & Sanitation	1,029,686	143,646	0	12,179	1,185,511
Water, Sewer & Utilities	0	548,968	0	998,814	1,547,782
Economic Development	72,345	18,345	0	2,256,348	2,447,038
Health & Welfare	165,941	0	0	0	165,941
Recreation & Culture	295,669	0	0	0	295,669
Debt Service:					
Principal Retired	0	165,000	364,147	189,183	618,330
Interest & Charges	0	82,371	468,832	108,888	659,091
Capital Outlay	0	0	0	696,008	696,008
Total Expenditures	\$ 5,614,761	\$ 3,526,072	\$ 433,039	\$ 5,123,728	\$ 14,701,599
Excess (Deficiency) of Revenues Over Expenditures	\$ 555,904	\$ 1,709,981	\$ 775,970	\$ 529,249	\$ 3,571,104
<b>OTHER FINANCING</b>					
<b>SOURCES OF FUNDS:</b>					
Operating Transfers In	\$ 2,210,210	\$ 1,317,416	\$ 613,564	\$ 279,840	\$ 4,421,030
Operating Transfers Out	0	(1,328,789)	0	(1,751,824)	(3,080,613)
Total Other Financing	\$ 2,210,210	\$ (1,011,373)	\$ 613,564	\$ (1,471,984)	\$ 330,417
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 766,114	\$ 698,608	\$ 362,934	\$ 57,265	\$ 1,824,921
Fund Balances—Beginning of Year	1,836,121	2,673,288	18,054	7,221,278	11,811,841
Fund Balances—End of Year	\$ 2,602,235	\$ 3,371,896	\$ 525,968	\$ 7,278,543	\$ 13,778,742

See notes to financial statements.

City of New Iberia, Louisiana  
Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget (GAAP Basis) and Actual  
General, Special Revenues, Debt Service and Capital Project Fund Types  
Year-Ended May 31, 1998

	General Fund			Special Revenues Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>						
Taxes	\$ 3,774,340	\$ 3,278,998	\$ 495,342	\$ 1,400,508	\$ 1,326,462	\$ 74,046
Licenses & Permits	473,500	485,600	12,100	0	0	0
Intergovernmental	641,996	744,733	102,737	100,000	104,312	4,312
Charges for Services	1,281,477	1,363,525	82,048	0	0	0
Fees & Fines	71,000	54,894	16,106	0	0	0
Miscellaneous	104,886	206,894	102,008	1,611,218	1,226,311	384,907
Total Revenues	\$ 5,258,199	\$ 4,629,144	\$ 629,055	\$ 2,112,726	\$ 1,657,085	\$ 455,641
<b>EXPENDITURES:</b>						
Current						
General Government	\$ 1,428,888	\$ 1,688,026	\$ (259,138)	\$ 1,278,948	\$ 1,816,178	\$ (537,230)
Public Safety	5,784,587	3,680,888	2,103,699	613,737	563,685	50,052
Street & Sanitation	1,775,148	1,878,888	(103,740)	200,000	193,688	6,312
Water, Sewer & Utilities	0	0	0	748,268	688,828	59,440
Economic Development	41,544	71,143	(29,599)	0	18,383	(18,383)
Housing & Welfare	104,451	104,241	210	0	0	0
Recreation & Culture	248,770	275,688	(26,918)	0	0	0
Debt Service						
Principal/Interest	0	0	0	155,000	155,000	0
Interest & Charges	0	0	0	80,815	80,221	594
Capital Outlay	0	0	0	0	0	0
Total Expenditures	\$ 7,458,413	\$ 6,624,333	\$ 834,080	\$ 2,084,971	\$ 2,154,085	\$ (69,114)
Excess/(Deficiency) of Revenues Over Expenditures	\$ 2,111,786	\$ 2,085,011	\$ 26,775	\$ 237,755	\$ 1,493,000	\$ 765,245
<b>OTHER FINANCING SOURCES/USES:</b>						
Operating Transfer In	\$ 2,385,100	\$ 2,385,100	\$ 0	\$ 1,104,645	\$ 1,117,945	\$ 13,300
Operating Transfer Out	0	0	0	(1,117,625)	(1,118,124)	499
Total Other Financing	\$ 2,385,100	\$ 2,385,100	\$ 0	\$ 1,104,645	\$ 1,100,000	\$ 4,645
Excess/(Deficiency) of Revenues and Other Sources Over Expendi- tures and Other Uses	\$ 0	\$ 0	\$ 0	\$ 133,110	\$ 392,915	\$ 259,805
Fund Balances-Beginning of Year	1,406,126	1,406,126	0	2,673,798	2,673,798	0
Fund Balances-End of Year	\$ 1,406,126	\$ 1,406,126	\$ 0	\$ 2,806,908	\$ 3,066,713	\$ 259,805

See notes to financial statements.

Ride Service Funds			Capital Projects Funds		
Budget	Actual	Variance, Favorable (Unfavorable)	Budget	Actual	Variance, Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 100,000	\$ 2,708,680	\$ 2,608,680
0	0	0	0	0	0
0	0	0	1,175,260	1,099,990	75,270
0	0	0	0	0	0
0	0	0	0	0	0
0	1,708	1,708	111,000	175,817	64,817
\$ 0	\$ 1,708	\$ 1,708	\$ 1,286,260	\$ 3,054,487	\$ 1,768,227
\$ 0	\$ 0	\$ 0	\$ 100,000	\$ 150,000	\$ 50,000
0	0	0	0	92,440	92,440
0	0	0	0	11,779	11,779
0	0	0	1,000,000	960,834	39,166
0	0	0	1,070,507	1,236,144	165,637
0	0	0	0	0	0
0	0	0	0	0	0
764,147	764,147	0	100,000	100,000	0
488,211	488,211	0	100,000	100,000	0
0	0	0	100,000	100,000	0
\$ 764,358	\$ 1,252,358	\$ 488,000	\$ 1,200,507	\$ 1,200,844	\$ 33,337
\$ 764,358	\$ 1,252,358	\$ 488,000	\$ 1,300,507	\$ 1,300,844	\$ 33,337
\$ 764,358	\$ 1,252,358	\$ 488,000	\$ 0	\$ 111,000	\$ 111,000
0	0	0	1,764,189	1,794,024	29,835
\$ 764,358	\$ 1,252,358	\$ 488,000	\$ 1,764,189	\$ 1,905,044	\$ 140,855
\$ 0	\$ 146,158	\$ 146,158	\$ 100,700	\$ 171,400	\$ 70,700
0	0	0	1,050,700	1,051,170	470
\$ 100,700	\$ 146,158	\$ 45,458	\$ 1,050,700	\$ 1,051,170	\$ 470

City of Natchitoches, Louisiana  
Proprietary Fund Type  
Enterprise Fund

Statement of Revenues, Expenses and Changes in Retained Earnings  
Year Ended May 31, 1998

	1998
<b>OPERATING REVENUES</b>	
General Customers	\$16,993,156
Municipality	495,489
Service Charges & Penalties	182,160
Miscellaneous Revenue	14,117
Fees/Fees	1,798,188
Total Operating Revenue	\$19,136,910
<b>OPERATING EXPENSES:</b>	
Production and Collection	\$10,410,846
Distribution and Treatment	2,669,031
Customer's Accounting & Collecting	236,844
Administrative and General	861,271
Depreciation	1,483,886
Total Operating Expenses	\$15,701,878
Operating Income	\$3,435,032
<b>NON-OPERATING REVENUES AND EXPENSES:</b>	
Interest Income	\$ 108,125
Interest Expense	(257,990)
Insurance Recovery	118,022
Total Non-operating Revenues and Expenses	\$ 18,157
Income Before Operating Transfers	\$3,653,189
<b>OPERATING TRANSFERS IN (OUT)</b>	
W & L - Capital Improvements	\$ (3,645,868)
General Fund	(7,223,988)
Capital Project-Sales Tax	300,000
Total Transfers In (Out)	\$ (10,569,856)
<b>NET INCOME (LOSS)</b>	<b>\$ (6,906,667)</b>
Retained Earnings - Beginning	2,148,321
Retained Earnings - Ending	\$ (6,906,667)

See notes to financial statements

City of New Rochelle, Louisiana  
Proprietary Fund Type  
Enterprise Fund

Statement of Cash Flows  
Year Ended May 31, 1998

	1998
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Operating Income for Year	\$ 3,141,412
Adjustment to Reconcile Net Income to	
Net Cash Provided by Operating Activities:	
Depreciation	1,485,880
Changes in Assets & Liabilities:	
(Increase) Decrease in Accounts Receivable	(382,348)
(Increase) Decrease in Due from Other Funds	(30,889)
(Increase) Decrease in Other Receivables	11,653
Increase (Decrease) in Accounts Payable	238,864
Increase (Decrease) in Accrued Expenses	128,587
Increase (Decrease) in Customers' Deposits	
Net of Refunds	186,026
Net Cash Provided by Operating Activities	\$ 4,889,312
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>	
Net Transfers to Other Funds	\$(1,968,150)
Insurance Recoveries	118,057
Net Cash Used by Non-capital Financing Activities	\$(1,850,093)
<b>CASH FLOWS FROM CAPITAL ACTIVITIES:</b>	
Interest Paid on Bonds	\$ (155,996)
Principal Paid on Bonds	(1,883,888)
Total Cash Flows from Capital Activities	\$(2,039,884)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Interest Income	\$ 358,321
Net Increase in Cash & Cash Equivalents	\$ 1,496,756
Cash & Cash Equivalents at Beginning of Year	1,583,117
Cash & Cash Equivalents at End of Year	\$ 3,080,873
<b>Components of Ending Cash:</b>	
Consolidated Cash	\$(1,194,417)
SA Res., Regular Sinking Fund	984,340
Petty Cash	300
Utility Deposits CD	168,000
SA Res., Bond Reserve	908,000
SA Res., Bond Reserve	418,718
Depreciation & Contingency Reserve	1,492,165
<b>Total</b>	<b>\$ 3,080,873</b>

See notes to financial statements.

## NOTES TO FINANCIAL STATEMENTS

City of Marshfield, Louisiana  
Notes to Financial Statements  
May 31, 2008

1. Summary of Significant Accounting Policies:

The financial statements of the City of Marshfield have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

Reporting Entity:

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are described below.

1. A potential component unit must have separate corporate powers that distinguish it as being legally separate from the primary government. These include the right to issue its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued in its own name without recourse to a state or local government, and the right to buy, sell, lease and mortgage property in its own name.
2. The primary government must be financially accountable for a potential component unit. Financial accountability may exist as a result of the primary government appointing a voting majority of the potential component unit's governing body; their ability to impose their will on the potential component unit by significantly influencing the programs, projects, activities, or lines of services performed by or provided by the potential component unit; or the existence of a financial benefit or burden. In addition, financial accountability may also exist as a result of a potential component unit being fiscally dependent on the primary government.

In some instances, the potential component unit should be included in the reporting entity (even when the criteria in No. 1 above are not met), if exclusion would cause the reporting entity's financial statements to be misleading.

Primary government:

City of Marshfield-The City operates under an elected Mayor/Council (5 members) administrative/legislative form of government. The City's operations include police and fire protection, streets and drainage, parks and recreation, certain social services, and general administration services. The City owns and operates one enterprise activity, a utilities system which



City of Natchitoches, Louisiana  
Notes to Financial Statements  
May 31, 1998

generates and distributes electricity and provides water and sewer services. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

**Blended Component Units-**

**Natchitoches City Court and Natchitoches City Marshall-**The day-to-day operations of City Court and the City Marshall are funded through the City's General Fund. The activities of these two entities are primarily for City residents. The agency funds of these two agencies are not shown in this report.

**Fund Accounting-**The accounts of the City of Natchitoches are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in the individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate fund types as follows:

**Governmental Funds-**

**General Fund**

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**Debt Service Funds**

Debt service funds are used to account for accumulation of resources for and payment of general long-term debt principal, interest, and related costs.

**Capital Projects Funds**

Capital projects funds are used to account for the acquisition or construction of major capital facilities.

City of New Orleans, Louisiana  
Notes to Financial Statements  
May 31, 1998

Proprietary Fund-

Enterprise Fund

The enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund-

Trust and Agency Funds

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Fixed Assets and Long-Term Liabilities-

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund-type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. These assets are recorded as expenditures in the governmental fund types when purchased. The City has elected to not capitalize certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

City of Metairie, Louisiana  
Notes to Financial Statements  
May 31, 1998

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or noncurrent) are recorded on its balance sheet.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against operations. Assets are shown at cost less an allowance for depreciation. Depreciation has been provided over the estimated useful lives of the assets, using the straight-line method. Accumulated depreciation at May 31, 1998, was \$15,008,832 and \$23,953,835 at May 31, 1997. Estimated useful lives are as follows:

Buildings	50 years
Service System	50 years
Water & Utility	50 years
Vehicles & Equipment	6-7 years

All fixed assets of the utility fund are shown at historical cost.

#### Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement flows applied.

All Governmental and Agency funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes are considered as "measurable" when in the hands of the Sales Tax Collector, and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Other major revenues that are considered susceptible to accrual include earned grant revenues, charges for services, and interest earned on investments. Franchise fees, licenses and permits, and court fees are recognized when received because they are not objectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is that principal and interest on general long-term debt is recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting, whereby revenues are recognized when they are earned and expenses are recognized when incurred. Utility revenues are billed on a cyclic basis and are recognized in the month for which billed. Unbilled utility service receivables are recorded at year end.

**City of Natchitoches, Louisiana  
Notes to Financial Statements  
May 31, 1998**

**Budgets and Budgetary Accounting:**

Annual budgets are adopted and recorded in the accounting records for all governmental type funds. The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. At least forty-five days prior to the beginning of each fiscal year, the Mayor submits to the City Council a proposed budget in the form required by the City's Charter.
2. At the meeting of the Council at which the operating budget is submitted, the Council orders a public hearing on the budget, and orders the official journal to publish at least ten days prior to such meeting, the time and place thereof, a general summary of the proposed budget, and the times and places where copies of the proposed budget are available for public inspection.
3. Adoption of the budget is required no later than the last regular meeting of the last month of the fiscal year prior to the fiscal year for which the budget pertains.
4. Formal budgetary integration is employed as a management control tool during the year. Funds in excess of the budgetary amounts cannot be obligated without the Finance Director's approval. Funds in excess of those budgeted for an entire department (or fund) cannot be obligated without the Mayor's approval. These procedures render control at the department/fund level.
5. The budget can be amended after adoption by the Mayor submitting an amended budget to the Council, and the adoption of the amended budget by the Council.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the General, Special Revenue, Debt Service, and Capital Projects Funds are adopted on a basis consistent with generally accepted accounting principles as applied in governmental units.

Budget amounts shown in the financial statements are as originally adopted, or as amended with procedures required by the City's Charter.

**Encumbrances:**

Encumbrance accounting is not employed by the City of Natchitoches, Louisiana.

**Cash and Cash Investments:**

The City has deposits in several types of highly liquid investment vehicles such as certificates of deposit. Since all of the City's cash is readily available, these deposits are listed in these statements as "Cash and Cash Equivalents".

City of Natchitoches, Louisiana  
Notes to Financial Statements  
May 31, 1998

**Inventories-**

Inventories of supplies in the proprietary fund are valued at cost (moving average).

**Bad Debt-**

Uncollectible amounts due the customer's utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. Allowance for bad debts at May 31, 1998 was \$75,000 and \$75,000 for May 31, 1997.

**Unpaid Accumulated Vacation and Sick Pay-**

Employees of the City earn vacation pay of 8 hours per month. At the end of each year, employees may carry forward all the vacation time earned but not taken during the preceding year. Unused vacation pay is paid to an employee upon retirement or resignation at hourly rates being earned by that employee upon separation.

Sick leave is accumulated at the rate of 8 hours per month, and any unused sick leave may be carried forward without limitation.

Upon separation from service, employees are paid unused vacation and sick leave up to 480 hours of each.

**Short-Term Interfund Receivables/Payables-**

During the course of operations, numerous transactions occur between the individual funds. These interfund receivables/payables are classified on the balance sheet as "Due from Other Funds" or "Due to Other Funds".

**Interfund Transactions-**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonrecurring permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

City of Natchitoches, Louisiana  
Notes to Financial Statements  
May 31, 1998

**Restricted Assets-**

Certain resources of the Utility Fund are classified as restricted assets on the balance sheet because their use is limited by bond covenants, or because they represent customer deposits being held by the fund.

**Fund Equity-**

Contributed capital is recorded in the proprietary fund to prevent capital grants or contributions from other governmental agencies or other funds. Reserves represent those portions of fund equity appropriated for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

**Total Columns on Combined Statements - Overview-**

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. Bond Issuance Costs-**

Bond discounts and issuance costs are shown as expenditures in the current period for governmental fund types. For the proprietary fund, these costs are amortized over the life of the bond issue in which they relate.

**3. Ad Valorem Taxes-**

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in May and are actually billed to the taxpayer in October. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed, and are recognized as revenues when billed.

The City's taxes are collected by the Natchitoches Tax Commission using the assessed values determined by the tax assessors of Natchitoches Parish.

For the year ended May 31, 1998, taxes of 17.88 mills were levied on property with an assessed valuation totaling \$53,172,868 and were dedicated as follows:

General Corporate Purposes	7.83 mills
Special Taxes	10.05 mills

City of Natchitoches, Louisiana  
Notes to Financial Statements  
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Total taxes collected were \$877,665 after small adjustments were made to the original tax roll. A tax sale was held on May 15, 1998, and most uncollected taxes were collected on that date. Total of valuations taxes collected for the year ended May 31, 1998, were \$828,008. Uncollected taxes average less than 2% of total taxes levied, and no provision for uncertainties is made.

The six largest taxpayers, and their assessed valuation are as follows:

Taxpayer	Assessed Value
Wal-Mart	\$ 1,213,300
South Central Bell	1,853,630
Cou-Agen Poultry	2,898,370
Bank One	1,302,480
City Bank	1,479,090
Trans La Gas	<u>969,040</u>
Total	<u>\$18,169,930</u>

4. Restricted Assets-Proprietary Fund Type:

Restricted assets of the Utility Fund were applicable to the following at May 31, 1998 and 1997:

	1998	1997
Bond Reserve Account	\$1,324,239	\$1,320,239
Bond Contingency Account	1,482,163	1,345,789
Customer's Deposit Account	969,090	969,090
Bond Interest & Redemption Account	<u>984,385</u>	<u>779,283</u>
Totals	<u>\$4,760,882</u>	<u>\$4,414,401</u>

5. Fixed Assets:

A summary of changes in general fixed assets follows:

	Balance 6-1-97	Additions	Deletions	Balance 5-31-98
Land	\$1,425,343	\$ 35,080	\$ 0	\$1,479,343
Buildings	1,771,358	91,484	0	1,882,754
Equipment	1,451,898	338,426	22,138	2,249,778
Totals	<u>\$4,648,599</u>	<u>\$400,000</u>	<u>\$22,138</u>	<u>\$5,026,461</u>

City of Natchitoches, Louisiana  
Notes to Financial Statements  
May 31, 1998

A summary of proprietary fund property, plant and equipment at May 31, 1998 follows:

	<u>Utility Fund</u>
Vehicles	\$ 474,800
Furniture & Fixtures	292,930
Equipment	7,893,188
Electrical Plant and Systems	8,408,188
Sanitary Plant and Systems	27,344,887
Water Plant and Systems	16,729,384
Buildings	1,851,331
Land	264,988
Less: Accumulated Depreciation	(113,638,832)
<b>Total</b>	<b>\$6,011,094</b>

**6. Long-Term Debt**

**General Obligation**-The City has two outstanding bond obligations issued by the Sales Tax Fund to help with the construction of a new waste water treatment plant. The bonds are payable through the Department of Environmental Quality, and are financed by the 1% Sales Tax collected by the Sales Tax Fund. During the year ended May 31, 1997, the City also issued certificates of indebtedness for \$2,080,080 to be used for the purchase of plant and equipment for a new industry to be brought to the City. These funds are to be paid back to the City when the plant is complete. At May 31, 1998, a total of \$1,428,479 of these funds had been expended, and are shown as "Long-Term Receivables" within the balance sheet of the Capital Projects funds. These certificates are payable to Bank One, and are secured by the excise revenues of the General Fund. The City also issued \$1,808,080 certificates of indebtedness in 1995 for utility system improvements. The Water and Light Capital Improvements Fund is actually making the interest and principal payments on these certificates, and the debt service expenditures are shown in that fund. Although three of these debt issues were used for improvements to the proprietary fund, they are being financed by sources other than the proprietary fund's revenues, and are classified as general obligation debt.

**Revenue Bonds**-The City has issued several series of bonds for improvements to the utility system, and also to refund other bond issues. These bonds are insured by the revenues of the proprietary fund, and are reported within that fund.



City of Natchitoches, Louisiana  
Notes to Financial Statements  
May 31, 1998

Bonds outstanding at May 31, 1998, are as follows:

Issue	Issue Date	Final Maturity Date	Interest Rate	Balance Outstanding
<b>General Obligation-</b>				
Certificate of Indebtedness	01-01-91	09-01-00	6.00%	\$ 1,340,000
Certificate of Indebtedness	01-01-97	09-01-05	5.24%	1,820,000
DOQ #1	01-01-93	01-01-02	5.00%	2,218,559
DOQ #2	01-01-93	01-01-04	4.00%	2,938,500
Total General Obligation Debt				\$6,317,059
<b>Revenue Bonds-</b>				
Series 1971	06-01-71	12-01-80	6.200%	\$ 275,000
Series 1972	06-01-72	12-01-81	9.800%	1,455,000
Series 1980-B	05-01-80	12-01-13	2.95 - 3.37%	3,625,000
Series 1983-C	05-01-83	12-01-07	2.15 - 3.15%	3,345,000
DOQ #3	04-14-83	12-01-13	2.40%	3,980,321
DOQ #4	12-29-82	12-01-13	4.00%	2,586,255
Total Revenue Bonds				\$13,266,576
Total Bonds Payable				\$19,583,635

The annual debt service requirements to maturity of all bonds outstanding at May 31, 1998, including interest payments of \$2,877,580 are as follows:

Year Ending May 31	General Obligation	Revenue Bonds	Total
1999	\$ 1,247,340	\$ 3,704,123	\$ 4,951,463
2000	1,248,195	3,697,563	4,945,758
2001	1,253,378	3,230,251	4,483,629
2002	1,254,098	1,145,348	2,399,446
2003	1,251,240	1,135,074	2,386,314
2004	1,368,816	1,133,800	2,502,616
2005	1,253,549	1,130,323	2,383,872
2006	1,822,899	1,133,647	2,956,546
2007-2010	3,609,894	4,924,004	8,533,898
2011-2014	3,276,153	3,349,595	6,625,748
Totals	\$14,373,294	\$18,669,731	\$33,043,025

City of Machitochet, Louisiana  
Notes to Financial Statements  
May 31, 1998

The following is a summary of changes in long-term debt for the year-ended May 31, 1998:

	Balance 6-1-97	Additions	Balance Reductions	5-31-98
General Obligation	\$12,044,256	\$ 0	\$ 699,147	\$11,345,109
Revenue Bonds	14,099,578	0	1,085,000	13,014,578
Compensated Absences	881,179	239,234	0	1,120,413
Total	\$27,025,013	\$239,234	\$1,784,147	\$25,480,113

7. *Dedication of Proceeds and Flow of Funds Sales and Use Tax:*

The City of Machitochet levies two 1% and one .5% sales and use tax schemes. One of the 1% sales and use tax levies is dedicated to the General Fund, to be used as operating monies. Collections for 1998 were \$2,318,886 and \$2,181,561 for 1997. The .5% levy is dedicated to the Police Department. Collections for this levy were \$1,117,181 for 1998 and \$1,665,849 for 1997.

Proceeds of the other 1% tax are dedicated to the following purposes:

1. To pay the reasonable cost of the collection and administration of the tax.
2. To pay 100% advance and to pay interest and principal on sales tax bonds to be issued to finance street construction.
3. Any excess after the above payments are made is dedicated and can be used for any one or more of the following: construction, extending, maintaining, and improving sewers and sewerage disposal works and waterworks facilities and purchasing and acquiring the necessary land, equipment and furnishings for the aforesaid public works.

The total collections for this 1% tax were \$2,118,881 for 1998, and \$2,116,629 for 1997.

8. *Flow of Funds, Resolution on Use-Enterprise Fund:*

Under the terms of the bond indentures relating to Utility Revenue Bonds, all income and revenues (hereinafter referred to as revenues) of every nature, earned or derived from operations of the Utility Systems are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special accounts:

1. Out of revenues, to the "Operations and Maintenance Account", an amount sufficient to provide for expenses of the system.

City of Natchitoches, Louisiana  
Notes to Financial Statements  
May 31, 1998

2. Each month, there should be set aside into an account called the "Bond and Interest Redemption Fund", an amount constituting 1/12 of the next maturing yearly installment principal payment, and 1/6 of the next six months interest payment. These funds can only be used for payment of bond principal and interest.
3. There should also be set aside into a "Bond Reserve Account", an amount equal to 20% of the principal and interest payments acquired during the current fiscal year until there shall have been accumulated in the Reserve Account an amount equal to the maximum principal and interest requirements in any one maturity year. These monies may be used only for the payment of maturing bonds and interest for which sufficient funds are not on deposit in the "Bond and Interest Redemption Account".
4. Funds must also be set aside into a "Contingency Account" at the rate of 7% of the adjusted income of the Utility Fund. Money in this account may also be used to pay principal and interest on the bonds falling due at a time when there is not sufficient money for payment in the other bond funds. This fund can be used for major repairs to the system. The amount in the account should not be reduced below \$15,000.
5. All of the revenue received in any fiscal year and not required to be paid in each fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful purpose.

**9. Employment Retirement Systems:**

Substantially all employees of the City of Natchitoches are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Firefighters Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Portion in lowest are relative to each plan follows:

**A. Municipal Employees Retirement System of Louisiana (System)**

*Plan Description.* The system is composed of two distinct plans, Plan A, and Plan B, with separate assets and benefit provisions. All employees of the municipality are members of Plan A.

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that

City of Natchitoches, Louisiana  
Notes to Financial Statements  
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produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7917 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (504) 925-4800.

**Funding Policy.** Under Plan A, members are required by state statute to contribute 8.25 percent of their annual covered salary and the City of Natchitoches is required to contribute at an actuarially determined rate. The current rate is 6.75 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the City of Natchitoches are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:181, the employee contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Natchitoches' contributions to the System under Plan A for the years ending May 31, 1996, 1997 and 1998, were \$167,365, \$139,133, and \$168,415, respectively, equal to the required contributions for each year.

**B. Municipal Police Employees Retirement System of Louisiana (System)**

**Plan Description.** All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8491 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2250, or by calling (504) 929-7411.

City of Natchitoches, Louisiana  
Notes to Financial Statements  
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**Funding Policy.** Plan members are required by state statute to contribute 10.00 percent of their annual covered salary and the City of Natchitoches is required to contribute at an actuarially determined rate. The current rate is 11.00 percent of annual covered payroll. The contribution requirements of plan members and the City of Natchitoches are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:193, the employer contributions are determined by actuarial valuations and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Natchitoches' contributions to the System for the years ending May 31, 1998, 1997, and 1996, were \$212,907, \$113,452, and \$83,580, respectively, equal to the required contributions for each year.

C. Firefighters Retirement System of Louisiana

**Plan Description.** Membership in the Louisiana Firefighters Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not meet an ordinance before January 1, 1980, exempting itself from participation in the System. Employees are eligible to retire at or after age 55 with at least 12 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 3.10 percent of their final-average salary for each year of creditable service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of creditable service at termination) and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters Retirement System, Post Office Box 55895, Baton Rouge, Louisiana 70804, or by calling (504) 925-0808.

**Funding Policy.** Plan members are required by state statute to contribute 8.0 percent of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 9.8 percent of annual covered payroll. The contribution requirements of plan members and the City of Natchitoches are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:193, the employer contributions are determined by actuarial valuations and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Natchitoches' contributions to the System for the years ending May 31, 1998, 1997, and 1996, were \$76,781, \$69,275, and \$81,510, respectively, equal to the required contributions for each year.

City of Mandeville, Louisiana  
Notes to Financial Statements  
May 31, 1998

**10. Pending Litigation-**

Various lawsuits are presently pending against the City of Mandeville. It seems where damages are being sought from the City, attorneys for the City are of the opinion that any judgments rendered in favor of the plaintiffs or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the City.

**11. Cash and Investments-**

Cash and investments are held separately by each of the City's funds. At May 31, 1998, we were unable to correctly determine the balance of cash and investments based on our audit. According to the books of the City, cash and investments totaled \$13,516,583. Bank account balances at May 31, 1998, totaled \$14,262,344. Of the amounts held in commercial banks and savings and loan associations, \$407,291 was covered by federal depository insurance.

The City's cash and investments are categorized below to give an indication of the level of risk assumed by the City at May 31, 1998. Category 1 includes cash that is held by the City, cash and investments that are insured or registered, or investments held by the City or its brokers in the City's name. Category 2 would include uninsured and unregistered investments for which the securities are held by the broker's dealer's trust department or agent in the City's name. Category 3 would include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the City's name.

	Category			Carrying Value	Market Value
	1	2	3		
<b>Cash-</b>					
Petty Cash	\$ 2,141	\$0	\$0	\$ 2,141	\$ 2,141
Demand Deposits	5,638,826	0	0	5,638,826	5,638,826
Certificates of Deposit	3,697,291	0	0	3,697,291	3,697,291
<b>Investments-</b>					
U.S. Government					
Securities	4,178,326	0	0	4,178,326	4,178,326
<b>Total</b>	<b>\$13,516,583</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,516,583</b>	<b>\$13,516,583</b>

**12. Compensation of City Councilmen-**

A detail of compensation paid to individual councilmen for the year ended May 31, 1998 follows:

Wayne McCallion	\$ 8,400
Jack McCain, Jr.	5,760
Lee Percy	5,760
John Belaw	5,760
John Winslow	5,760
<b>Total</b>	<b>\$31,440</b>

City of Metairie, Louisiana  
Notes to Financial Statements  
May 31, 1998

13. Contributed Capital:

During the year, contributed capital changed in the following amounts:

Utility Fund-	
Contributed by municipality	\$ 0
Contributed Capital at May 31, 1997	<u>24,821,824</u>
Contributed Capital at May 31, 1998	<u>\$24,821,824</u>

14. Interfund Receivables, Payables:

	Interfund Receivables	Interfund Payables
General Fund	\$ 775,000	\$ 0
Special Revenue Funds-		
Employee Benefits Fund	0	242,734
W & L Capital Improvements	0	122,114
Police Sales Tax	18,000	0
SICP Grant	0	18,000
Drug Elimination Fund	0	4,415
Workman's Compensation Fund	0	4,177
Housing Rehab Fund	2,400	0
Debt Service Funds-		
Sales Tax-EDU	0	52,400
Capital Projects Funds-		
Sales Tax Fund	38,685	0
LCDCG Alliance	0	5,848
State of LA Capital Projects	0	76,645
Convention Center Fund	0	48,080
EDU From Street	0	18,125
Transit Project Fund	82,693	0
Enterprise Fund-		
Utility Fund	<u>239,376</u>	<u>381,684</u>
Totals	<u>\$612,074</u>	<u>\$612,074</u>

\*We were unable to verify interfund receivables/payables.

City of Natchitoches, Louisiana  
Notes to Financial Statements  
May 31, 1998

15. **Lease Agreement-Waterworks District Number One**

The City of Natchitoches has entered into a long-term lease agreement with Waterworks District Number 1 of Natchitoches Parish for a period of fifty years from 1888. This District was originally created to construct a water source, and furnish water to residents of Ward One of Natchitoches Parish, including those residents living within the City's boundaries. The agreement provides that the City operate the water system, including billing the consumers and collecting for services, furnishing all labor, materials, and equipment to operate and maintain the system. The agreement calls for the City to lease the water system from the Water District for an annual payment of \$5,600. The Waterworks District retains control of and responsibility for the water source.

16. **Employee Benefits Fund**

The City has established a risk management program for its insurance coverage for employees, and accounts for this program in the Employee Benefits Fund, both the employer's and employees' shares of premiums are paid into this fund, and are available to pay claims and administrative costs. During the fiscal year ended May 31, 1998, a total of \$3,368,327 was paid in benefits and costs, which included the purchase of excess coverage insurance. Individual premiums are based upon the insured funds claim experience and are reported as quasi-interest transactions.

Statement number 18 of the Governmental Accounting Standards Board requires that all potential losses of insurance funds which are both probable and reasonably estimable be reported as liabilities of those types of funds. As of May 31, 1998, an actuarial report had not been prepared for this fund.

17. **Fund Deficits**

The following individual funds have deficits in unreserved fund balance at May 31, 1998:

Fund	Deficit Amount
Convention Center Fund	\$ (40,868)
RDA-Picot Street	(18,878)
ISDA-Grass Fund	(38)
LCIDRG-Alliance Fund	(266,436)
Sanitation Fund	(44)
Employee Benefits Fund	(206,252)
Total	\$322,312

The deficits will be funded by transfers from other funds in future years.



City of Metairie, Louisiana  
 Notes to Financial Statements  
 May 31, 1998

18. Capital Assets/Expenses-  
 Actual and Budget-

The following individual funds have actual expenditures/expenses over budgeted expenditures/expenses for the year ended May 31, 1998:

Fund	Budget	Actual	Unfavorable Difference
Capital Improvements Fund	\$ 280,608	\$ 286,418	\$ (6,418)
Employee Benefits Fund	825,758	1,588,327	(543,169)
Main St. Paralel Grant	8,808	8,360	(360)
Sales Tax (20%)	764,358	770,884	(6,526)
Drug Elimination Grant	5,158	11,815	(6,658)
Workman's Compensation	212,200	241,721	(29,521)
Convention Center Fund	0	265,800	(265,800)
General Fund	7,618,411	7,634,565	(24,154)
RID# House Street	0	18,878	(18,878)
Airport Grant Fund	0	18,980	(18,980)
LEEDS Grant	0	8,340	(8,340)
Harvest Tax Fund	48,190	215,495	(178,345)
Rehabilitation Fund	5,080	5,044	(44)
Multi-Drug Task Force	26,276	27,243	(967)
Water plant Fund	15,080	15,987	(907)
EDA Grant Fund	0	30	(30)
LEEDS - Streets	0	17,194	(17,194)
LEEDS - Alliance	94,999	415,919	(321,000)
Transit Project Grant Fund	<u>280,608</u>	<u>280,267</u>	<u>(341)</u>
Total	<u>\$18,094,318</u>	<u>\$18,531,292</u>	<u>\$4,336,974</u>

City of Hammond, Louisiana  
Notes to Financial Statements  
May 31, 1998

**19. Receivables**

The following is a summary of receivables at May 31, 1998:

Class of Receivable	General Fund	Special Revenue Funds	Capital Projects Funds	Proprietary Funds
Tax, Licenses & Permits:				
Sales & Use Tax	\$130,958	\$215,566	\$ 471,153	\$ 0
Licenses & Permits	67,368	0	0	0
Intergovernmental:				
Federal	0	6,648	0	0
State	24,819	0	0	0
Local	0	0	0	0
Other Receivables	<u>13,730</u>	<u>25,114</u>	<u>1,428,432</u>	<u>2,312,432</u>
<b>Total</b>	<b>\$213,887</b>	<b>\$246,728</b>	<b>\$1,899,585</b>	<b>\$2,312,432</b>

**20. Postemployment Benefits**

On October 23, 1995, the City Council passed Resolution #711 approving a plan to continue paying one-half of the health insurance premiums for employees who worked for the City at least 20 years and that have reached age 50 at retirement until they have reached age 65. The plan went into effect on January 1, 1997. The City intends to fund these benefits on a "pay-as-you-go" basis. Records are not kept as to the total cost of this benefit to the City.

**21. Suspense Account**

For the year ended May 31, 1998, an account referred to as "suspense" is used within this report. This "suspense" account represents differences that could not be adjusted or reconciled during this engagement.

FINANCIAL SCHEDULES OF THE INDIVIDUAL FUNDS  
AND THE ACCOUNT GROUPS

## GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

City of Natchitoches, Louisiana  
General Fund

Balance Sheet  
May 31, 1998

	<u>1998</u>
<i>Assets</i>	
Cash	\$1,203,510
Receivable Accounts	648,274
Due from Other Funds	178,509
Other Receivables	28,615
Suspense Account	<u>53,636</u>
Total Assets	\$2,112,492
<u>Liabilities &amp; Fund Balance</u>	
Liabilities:	
Accounts Payable	\$ 47,366
Accrued Expenses	<u>3,778</u>
Total Liabilities	\$ 51,144
Fund Balance-	
Unreserved-Undesignated	<u>2,061,348</u>
Total Liabilities & Fund Balance	\$2,112,492

See notes to financial statements.

City of Natchitoches, Louisiana  
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1988

	1988		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Taxes	\$ 2,791,340	\$ 3,228,998	\$437,658
Licenses & Permits	473,908	620,802	147,894
Intergovernmental	641,999	743,131	101,132
Charges For Services	1,181,417	1,162,829	(18,588)
Fines & Forfeits	71,808	154,894	71,894
Miscellaneous	114,808	286,999	172,191
Total Revenues	\$ 5,275,272	\$ 5,198,448	\$ (76,824)
<b>EXPENDITURES:</b>			
Current-			
General Government	\$ 1,628,580	\$ 1,668,636	\$ (40,056)
Public Safety	3,764,187	3,683,899	80,287
Streets & Sanitation	1,713,180	1,818,986	(98,906)
Health & Welfare	303,431	303,941	(480)
Recreation & Culture	348,270	299,689	48,581
Economic Development	41,363	72,183	(30,820)
Total Expenditures	\$ 5,698,411	\$ 5,658,581	\$ 39,830
Excess (Deficiency) of Revenues Over Expenditures	\$ (423,139)	\$ (460,133)	\$ 36,994
<b>OTHER FINANCING SOURCES:</b>			
(Uses):			
Operating Transfers In	2,130,218	2,130,218	_____
Excess (Deficiency) of Revenues and Other Sources Over Expen- ditures and Other Uses	\$ 18,879	\$ (46,915)	\$ 65,794
Fund Balance-Beginning of Year	1,836,371	1,836,371	_____
Fund Balance-End of Year	\$ 1,855,251	\$ 1,855,251	\$ 0

See notes to financial statements.

City of Natchitoches, Louisiana  
General Fund

Schedule of Revenues-  
Budget (DAAIF Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
<b>Taxes-</b>			
Cable TV Franchise	\$ 35,000	\$ 34,383	\$ 2,585
Times La Franchise	128,000	105,646	(172,394)
Sales & Use Tax	2,308,000	2,338,896	498,896
Ad Valorem Taxes	240,343	238,883	(12,518)
Total Taxes	\$2,701,343	\$2,718,698	\$437,633
<b>Licenses &amp; Permits-</b>			
Insurance Licenses	\$ 170,000	\$ 204,057	\$ 94,057
Liquor Licenses	17,000	19,388	2,388
Occupational Licenses	210,000	204,320	(4,320)
Parking Permits	16,000	82,632	6,632
Mobile Home Permits	300	383	83
Total Licenses & Permits	\$ 413,300	\$ 510,830	\$157,532
<b>Intergovernmental-</b>			
Beer Taxes	\$ 33,000	\$ 33,341	\$ 2,341
Tobacco Taxes	80,000	80,963	963
Payments in Lieu of Taxes	47,000	52,363	5,363
La Department of Transportation	21,824	0	(21,824)
La Gaming Revenues	480,800	489,477	89,477
Main Street Program (DCSF)	5,775	28,232	22,457
Cajun Fast Grant	24,800	23,158	(2,580)
Fire Insurance Tax	27,000	27,540	540
LA Law (En-FBI)	0	24,839	24,839
Main Street-Federal	0	3,208	3,208
Natchitoches Police Jury	3,600	0	(3,600)
Total Intergovernmental	\$ 641,399	\$ 749,711	\$184,332

Continued next page.

See notes to financial statements.

City of Natchitoches, Louisiana  
General Fund

Schedule of Revenues  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
Charges for Services-			
Animal Shelter	\$ 480	\$ 3,411	\$ 3,011
Railway Collection	1,168,080	1,155,718	(12,282)
Examination Department	14,080	8,936	(7,084)
Police Fees	17,057	6,704	(10,823)
Demolition/Grass Cutting	0	7,759	7,759
Receiving	2,080	2,871	871
Total Charges for Services	\$1,281,457	\$1,185,929	\$95,528
Fees & Permits-			
Court Costs	\$ 13,898	\$ 17,040	\$ 2,843
Court Fees	63,899	137,853	73,853
Total Fees & Permits	\$ 77,897	\$ 154,893	\$ 77,896
Miscellaneous-			
Insurance Recovery	\$ 6,080	\$ 0	\$ (6,080)
Interest Income	48,080	158,899	82,080
Miscellaneous	68,080	78,884	18,884
Total Miscellaneous	\$ 114,080	\$ 237,883	\$ 92,883
TOTAL REVENUES	\$1,473,434	\$1,578,605	\$105,171

See notes to financial statements.



City of Marshfield, Louisiana  
General Fund

Schedule of Expenditures-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 2008

	2008		Variance- Favorable (Disfavorable)
	Budget	Actual	
<b>GENERAL GOVERNMENT:</b>			
City Hall:			
Personnel Cost	\$ 389,715	\$ 382,847	\$ 7,868
Supplies & Postage	14,200	17,864	(3,664)
Maintenance	8,200	18,204	(10,004)
Mayor's Expense	1,200	1,800	1,600
Municipal Code Publications	18,800	7,677	10,123
Fuel, Travel & Auto	14,200	13,549	6,651
Utilities	18,200	18,138	6,062
Miscellaneous	1,800	2,135	(335)
Promotional Expenditures	37,000	37,195	(195)
Capital Expenditures	38,000	33,961	4,039
Total	\$ 475,415	\$ 435,189	\$ 40,226
Purchasing Department:			
Personnel Cost	\$ 87,536	\$ 96,537	\$ (8,991)
Supplies & Postage	3,500	4,493	(993)
Fuel, Travel & Auto	4,750	2,354	2,396
Uniforms	848	824	24
Utilities	9,600	9,810	(210)
Miscellaneous	1,548	2,134	(586)
Capital Expenditures	15,000	12,157	2,843
Total	\$ 123,788	\$ 128,815	\$ (5,027)
City Garage:			
Personnel Cost	\$ 124,871	\$ 121,618	\$ 3,253
Supplies & Repairs	28,800	33,517	(4,717)
Uniforms & Miscellaneous	2,800	3,897	(1,097)
Utilities	8,300	1,138	7,162
Capital Expenditures	42,000	28,439	13,561
Total	\$ 207,771	\$ 190,591	\$ 17,180

Continued next page.

City of Natchitoches, Louisiana  
General Fund

Schedule of Expenditures-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
City Court-			
Personnel Cost	\$ 47,180	\$ 72,722	\$25,542
Judge's Retainer	750	1,193	443
Office & Supplies	2,898	1,398	1,500
Total	\$ 50,828	\$ 75,313	\$24,485
Community Affairs-			
Personnel Cost	\$ 185,418	\$ 95,894	\$ 89,524
Airport	15,868	21,675	6,807
Fuel & Travel	7,280	3,694	3,586
Repairs & Miscellaneous	8,080	3,559	4,521
Supplies & Postage	18,080	4,880	13,200
Utilities	7,580	8,820	1,240
Capital Expenditures	13,680	12,572	1,108
Total	\$ 266,126	\$ 149,822	\$ 116,304
General Accounts-			
Legal & Audit	\$ 81,608	\$ 64,826	\$ 16,782
Fire & Casualty Insurance	193,808	224,268	30,460
Municipal Electricity	194,808	153,538	41,270
Employee Benefits	65,680	43,973	21,707
Miscellaneous	28,080	36,146	8,066
Capital Expenditures	305,080	303,438	1,642
Total	\$ 869,284	\$ 806,249	\$ 63,035
TOTAL GENERAL GOVERNMENT	\$1,625,936	\$1,662,624	\$36,688

Continued next page.

City of Natchitoches, Louisiana  
General Fund

Schedule of Expenditures-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>PUBLIC SAFETY:</b>			
Fire Department-			
Personnel Cost	\$1,344,585	\$1,287,005	\$ 57,580
Fuel & Oil	5,280	4,031	1,189
Maintenance	18,080	8,133	9,667
Supplies & Miscellaneous	15,080	18,213	(3,213)
School & Travel	8,580	8,438	2,082
Uniforms	18,080	9,883	8,117
Utilities	19,170	30,461	(884)
Capital Expenditures	2,580	2,287	293
Total	\$1,413,363	\$1,378,386	\$ 34,977
Police Department-			
Personnel Cost	\$1,505,442	\$1,503,314	\$ 21,128
Fuel	51,868	56,868	(4,480)
Maintenance	51,888	51,472	416
Prisoner Maintenance	78,838	43,388	35,442
Utilities	17,348	24,980	(7,632)
Water Patrols	1,380	1,221	159
Supplies & Uniforms	98,802	98,818	(16)
Office Expense	28,738	21,489	7,249
Travel & Training	28,280	27,887	393
Marshal P. Expense	71,480	68,850	2,630
Civil Defense	7,080	4,235	2,845
Total	\$2,348,598	\$2,328,289	\$ 20,309
<b>TOTAL PUBLIC SAFETY</b>	<b>\$3,761,961</b>	<b>\$3,696,675</b>	<b>\$ 65,286</b>

Continued next page.

See notes to financial statements.

City of Northbrook, Louisiana  
General Fund

Schedule of Expenditures-  
Budget (PLAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>STREETS &amp; SANITATION</b>			
Personnel Cost	\$ 496,880	\$ 512,771	\$ (15,891)
Street Materials	15,000	11,046	3,954
Maintenance	28,000	22,752	5,248
Fuel & Oil	20,000	19,288	712
Supplies & Miscellaneous	33,000	42,617	(9,617)
Debris Disposal	1,006,800	1,082,851	(76,051)
Utilities	5,800	8,108	(2,308)
Uniforms	3,800	7,204	(3,404)
Grass Cutting & Demolition	30,000	34,218	(4,218)
Capital Expenditures	<u>45,800</u>	<u>48,431</u>	<u>(2,631)</u>
<b>TOTAL STREETS &amp; SANITATION</b>	<b>\$1,723,180</b>	<b>\$1,820,886</b>	<b>\$ (97,706)</b>
<b>HEALTH &amp; WELFARE</b>			
Animal Shelter-			
Personnel Cost	\$ 68,906	\$ 52,500	\$ 16,406
Food & Medicine	2,580	3,877	(1,297)
Fuel & Maintenance	1,280	434	846
Supplies & Miscellaneous	3,400	486	2,914
Utilities	8,500	18,921	(10,421)
Capital Expenditures	<u>2,000</u>	<u>12,988</u>	<u>(10,988)</u>
Total	<u>\$ 86,666</u>	<u>\$ 88,706</u>	<u>\$ (2,040)</u>
Other Health & Welfare-			
Cannons Square	\$ 11,818	\$ 28,123	\$ (16,305)
Veteran's Service Officer	<u>1,800</u>	<u>2,680</u>	<u>(880)</u>
Total	<u>\$ 13,618</u>	<u>\$ 30,803</u>	<u>\$ (17,185)</u>
<b>TOTAL HEALTH &amp; WELFARE</b>	<b>\$ 100,284</b>	<b>\$ 119,509</b>	<b>\$ (19,225)</b>

Continued next page.

See notes to financial statements.

City of Metairie, Louisiana  
General Fund

Schedule of Expenditures  
Budget (GA AP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance
	Budget	Actual	Favorable (Unfavorable)
<b>RECREATION &amp; CULTURE:</b>			
Personnel Cost	\$ 134,178	\$ 135,183	\$ (1,005)
Fuel & Maintenance	4,208	897	3,311
Maintenance of Facilities	12,808	5,728	6,280
Bribes, Trophies, etc.	14,708	10,818	3,890
Christmas Festival	88,868	23,888	64,980
Dixie Youth	8,808	6,878	1,930
Utilities	19,908	23,738	(3,830)
Identification Committee	26,768	7,412	19,356
Capital Expenditures	88,588	62,624	25,964
<b>TOTAL RECREATION &amp; CULTURE</b>	<b>\$ 348,130</b>	<b>\$ 395,669</b>	<b>\$ (47,539)</b>
<b>ECONOMIC DEVELOPMENT:</b>			
Main Street-			
Personnel Cost	\$ 26,983	\$ 28,883	\$ (1,900)
Supplies & Postage	2,488	1,688	700
Telephone	1,288	1,788	(500)
Fuel & Travel	4,088	1,981	2,107
Miscellaneous	2,488	1,181	1,307
Outside Appropriations	3,888	36,689	(32,801)
<b>TOTAL ECONOMIC DEVELOPMENT</b>	<b>\$ 37,135</b>	<b>\$ 71,130</b>	<b>\$ (33,995)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$385,265</b>	<b>\$466,800</b>	<b>\$ (81,535)</b>

See notes to financial statements.

City of Natchitoches, Louisiana  
General Fund

Schedule of Other Financing Sources (Uses)-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Adverse)
	Budget	Actual	
OTHER FINANCING SOURCES:			
Transfers from Other Funds:			
Enterprise (Utility) Fund	\$1,221,898	\$1,221,898	\$0
Hazard Tax Fund	409,408	409,408	0
Police Sales Tax	680,528	680,528	0
TOTAL OTHER FINANCING	\$2,310,318	\$2,310,318	\$0

See notes to financial statements.

## **SPECIAL REVENUE FUNDS:**

**Airport Grant Fund-To** account for the administration of funds received from rentals of airport property to be used for capital improvements to the airport.

**Capital Improvements Fund-To** account for Urban Development Action Grant Funds used for capital expenditures for each of the City's funds.

**Street Improvements Fund-To** account for funds transferred from the Utility Fund for capital improvements to the City's street system.

**Hazard Tax Fund-To** account for funds generated by a 10 mill property tax passed by voters to fund supplemental pay for firemen and policemen.

**Housing Rehabilitation Fund-To** account for donations received to enhance housing conditions in the City.

**Employee Benefits Fund-To** account for funds withheld from employees to purchase insurance benefits.

**Rehabilitation Fund-To** account for donations received to make improvements to the City's downtown area.

**DWI Grant Fund-To** account for a federal grant received to operate a special task force to locate and arrest drunken drivers.

**Drug Elimination Grant Fund-To** account for a federal grant passed through to the City from the Natchitoches Housing Authority to operate a special task force to keep public housing areas drug-free.

**Drug Recovery Fund-To** account for the receipts and subsequent disbursements of funds received from the sale of assets seized from convicted drug dealers.

**W & S Capital Improvements Fund-To** account for transfers from the Proprietary Fund which are for special capital projects constructed for the water and sewer funds.

**Workmen's Compensation Fund-To** account for funds transferred from the General and Proprietary Funds to provide workmen's compensation insurance.

**Economic Development Fund-To** account for funds received from other governmental units to be used for economic development purposes.

**Animal Shelter Fund-To** account for donations made to the animal shelter for special purposes.

**Multi-Drug Task Force-To** account for a joint federal grant given to several local law enforcement bodies to be used to combat drug related crime.

**White Street Facade-To** account for grant funds awarded to the City to be used to pass on to property owners who improve their buildings in the downtown area of the City.

**Drug Free Natchitoches Fund-To** account for a grant for the State of Louisiana for a drug prevention program in local schools.

**Police Safety Tax**-To account for a one-half percent sales tax which is dedicated to the City's police department.

**STOP Grant Fund**-To account for a federal grant passed through the Louisiana Highway Safety Commission to be used to reduce the number of speed related and consequent protection injuries from accidents.



**City of Northbrook  
All Special Revenue Funds**

**Combining Balance Sheet  
Year End May 31, 1998**

	Assets Gross Ded	Capital Improvement Fund	Grant Improvement Fund	Fund Fin Fund
<b>Assets</b>				
Cash & Cash Equivalents	\$195,026	\$268,580	\$176,634	\$138,634
Receivables	1,498	0	0	0
Due from/Other Governmental Units	0	11,886	0	0
Due from/Other Funds	0	0	0	0
<b>Total Assets</b>	<b>\$200,524</b>	<b>\$279,467</b>	<b>\$176,634</b>	<b>\$138,634</b>
<b>Liabilities &amp; Fund Balances</b>				
<b>Liabilities</b>				
Cash Overdraft	\$ 0	\$ 0	\$ 0	\$ 0
Accounts Payable	0	0	0	186
Due to Other Funds	0	0	0	0
Revenue Account	86,175	0	0	0
<b>Total Liabilities</b>	<b>\$86,175</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$186</b>
<b>Fund Balances</b>				
<b>Restricted</b>				
Designated	\$184,141	\$ 0	\$ 0	\$117,668
Designated for Capital Outlay	0	268,580	176,634	0
Designated for Non-restricted Capitalization	0	11,886	0	0
Other	0	0	0	0
Reserved for Debt Retirement	0	0	0	0
<b>Total Fund Balances</b>	<b>\$184,141</b>	<b>\$279,467</b>	<b>\$176,634</b>	<b>\$117,668</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$200,524</b>	<b>\$279,467</b>	<b>\$176,634</b>	<b>\$138,634</b>

See notes to financial statements.

Timing Status [ms]	Employee Reserve [ms]	Reclassification [ms]	EPN Class [ms]	Eng. Elimination [ms]	Eng. Recovery [ms]
1. 0	5. 34,000	1. 0	10	10,100	510,207
0	000	0	0	0	0
0	0	0	0	0	0
2,400	_____0	_____0	_____0	_____0	_____0
52,400	5. 35,704	1. 0	10	10,100	510,207
11,000	1. 0	1.44	10	1. 0	1. 0
0	0	0	0	0	0
0	100,704	0	0	4,411	0
0	0	0	0	0	0
52,000	1,110,700	5.40	10	54,411	5_____0
5. 300	1. 0	1. 0	10	14,700	510,207
0	0	0	0	0	0
0	0	0	0	0	0
0	300,900	1.44	0	0	0
0	0	0	0	0	0
5_____0	5200,900	5.44	10	54,700	510,207
52,000	5. 31,704	1. 0	10	10,100	510,207

Continued on next page.

City of Nashville  
All Special Revenue Funds

Continuing Balance Sheet  
Year End May 31, 1998

	W & L Capital Improvements	Watershed's Compensation Fund	Economic Development Fund	Animal Shelter Fund
<u>Assets</u>				
Cash & Cash Equivalents	\$1,563,264	\$932,312	\$1,141	\$7,425
Revenue Receivables	0	23,498	0	159
Due From Other Governmental Units	0	0	0	0
Due From Other Funds	0	0	0	0
<b>Total Assets</b>	<b>\$1,563,264</b>	<b>\$955,810</b>	<b>\$1,141</b>	<b>\$7,584</b>
<u>Liabilities &amp; Fund Balances</u>				
<u>Liabilities:</u>				
Cash Over/short	\$ 0	\$ 0	\$ 0	\$ 0
Accounts Payable	40,195	0	0	0
Due to Other Funds	175,114	4,177	0	0
Unapplied Amount	0	0	0	0
<b>Total Liabilities</b>	<b>\$ 215,309</b>	<b>\$ 4,177</b>	<b>\$ 0</b>	<b>\$ 0</b>
<u>Fund Balances:</u>				
<u>Unexpended-</u>				
Undesignated	\$ 0	\$948,193	\$1,141	\$7,797
Designated for Capital Outlay	37,694	0	0	0
Designated for Non-current Acquisitions	0	0	0	0
ISPS	0	0	0	0
Reserved for Debt Retirement	1,525,570	0	0	0
<b>Total Fund Balances</b>	<b>\$1,563,264</b>	<b>\$952,293</b>	<b>\$1,141</b>	<b>\$7,797</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$1,563,264</b>	<b>\$955,810</b>	<b>\$1,141</b>	<b>\$7,584</b>

See notes to financial statements.

Model Group Task Group	Male Mean Count	Eng Pwr Procedures	Probs Sols Rts	SI 187 Score	Total May 01, 2000
5_411	\$1,119	\$0,250	\$400,800	\$00,000	\$0,897,624
2,800	4,000	0	100,500	0	266,700
0	0	0	0	0	11,000
0	0	0	10,000	0	20,000
\$0,250	\$0,250	\$0,250	\$000,500	\$0,000	\$0,206,620
5_0	5_0	5_0	5_0	5_0	5_1,000
2,000	5,000	0	0	0	44,117
0	0	0	0	10,000	391,440
0	0	0	0	0	10,220
\$0,000	\$0,000	5_0	5_0	\$00,000	5_432,210
5_411	\$0,000	\$0,250	\$000,000	5_00	\$0,900,000
0	0	0	0	0	400,500
0	0	0	0	0	11,000
0	0	0	0	0	200,000
0	0	0	0	0	2,000,000
5_411	\$0,000	\$0,250	\$000,500	5_00	\$0,000,000
\$0,250	\$0,250	\$0,250	\$000,200	\$0,000	\$0,206,620

**City of Manchester  
All Special Revenue Funds**

**Comparing Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the May 31, 1999**

	Adopted Class Fund	Capital Improvement Fund	Secret Improvement Fund	Bonded Tax Fund
<b>REVENUES:</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 500,240
Intergovernmental	0	0	0	0
Miscellaneous	25,682	2,256,111	0	0
<b>Total Revenues</b>	<b>\$ 25,682</b>	<b>\$ 2,256,111</b>	<b>\$ 0</b>	<b>\$ 500,240</b>
<b>EXPENDITURES:</b>				
Current:				
General Government	\$ 0	\$ 1,000,000	\$ 0	\$ 0
Public Safety	0	0	0	\$ 111,493
Streets & Sanitation	0	0	\$ 138,642	0
Water, Sewer & Utilities	0	0	0	0
Economic Development	13,980	0	0	0
Debt Service	0	0	0	0
<b>Total Expenditures</b>	<b>\$ 13,980</b>	<b>\$ 1,000,000</b>	<b>\$ 138,642</b>	<b>\$ 111,493</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 11,702</b>	<b>\$ 1,156,111</b>	<b>\$ 138,642</b>	<b>\$ 388,747</b>
<b>CHANGES IN FUND BALANCES (LIABILITIES):</b>				
Operating Transfers In	\$ 0	\$ 0	\$ 150,000	\$ 0
Operating Transfers Out	0	0	0	150,000
<b>Total Other Financing</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>
<b>Excess (Deficiency) of Revenues and Other Financing Over Expenditures and Other Uses</b>	<b>\$ 11,702</b>	<b>\$ 1,156,111</b>	<b>\$ 111,132</b>	<b>\$ 538,747</b>
<b>Fund Balances-Beginning of Year</b>	<b>165,000</b>	<b>200,000</b>	<b>38,000</b>	<b>303,343</b>
<b>Fund Balances-End of Year</b>	<b>\$ 176,702</b>	<b>\$ 220,111</b>	<b>\$ 179,132</b>	<b>\$ 842,090</b>

See notes for financial statements.



City of Northbrook  
All Special Revenue Funds

Comparing Schedule of Revenues, Expenditures and Changes in Fund Balances  
For Fiscal Year 11, 1994

	W & L Capital Improvements	Northbrook's Competition Fund	Financial Development Fund	Animal Services Fund
<b>REVENUES</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	0
Miscellaneous	100,000	400,000	0	1,000
Total Revenues	\$ 100,000	\$400,000	\$ 0	\$1,000
<b>EXPENSES</b>				
Current:				
General Government	0	\$311,331	0	0
Public Safety	0	0	0	1,000
Streets & Sanitation	0	0	0	0
Water, Sewer & Utilities	0	0	0	0
Economic Development	0	0	0	0
Risk Services	20,000	0	0	0
Total Expenditures	\$ 20,000	\$311,331	\$ 0	\$1,000
Excess (Deficiency) of Revenues Over Expenditures	\$ 80,000	\$88,669	\$ 0	\$0
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	\$ 0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing	\$ 0	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 80,000	\$88,669	\$ 0	\$0
Fund Balance-Beginning of Year	1,000,000	100,000	1,000	0
Fund Balance-End of Year	\$1,080,000	\$188,669	\$1,000	\$0

See notes for Basis of Accounting.





City of New Orleans, Louisiana  
Special Revenue Funds

Airport Grant Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Miscellaneous:			
Interest	\$ 2,480	\$ 1,500	\$ (880)
Miscellaneous	12,080	48,185	36,105
Total Revenues	\$ 14,560	\$ 49,685	\$ 35,125
<b>EXPENDITURES:</b>			
Current:			
Economic Development- Capital Expenditures	\$ _____	\$ 18,980	\$ 18,980
Excess (Deficiency) of Revenues Over Expenditures	\$ 14,560	\$ 30,705	\$ 16,145
Fund Balance-Beginning of Year	145,416	145,416	_____
Fund Balance-End of Year	\$ 160,016	\$ 184,141	\$ 24,125

See notes to financial statements.

City of New Orleans, Louisiana  
Special Revenue Funds

Capital Improvements Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (G.A.P. Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Miscellaneous-			
Sales of Surplus	\$200,000	\$219,631	\$19,631
<b>EXPENDITURES:</b>			
Current-			
General Government	200,000	208,430	\$(8,430)
Excess (Deficiency) of Revenues Over Expenditures	\$ - 0	\$ 13,201	\$13,201
Fund Balance-Beginning of Year	159,246	159,246	- 0
Fund Balance-End of Year	\$159,246	\$172,447	\$13,201

See notes to financial statements.

City of Baton Rouge, Louisiana  
Special Revenue Funds

Street Improvement Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance—  
Budget (KIAAP Basis) and Actual  
Year Ended May 31, 1988

	1988		
	Budget	Actual	Variance— Favorable (Unfavorable)
<b>REVENUES:</b>			
Miscellaneous:			
Interest	\$ 3,608	\$ 0	\$ (3,608)
<b>EXPENDITURES:</b>			
Curbs—			
Streets & Sanitation—			
Capital Expenditures	258,000	128,642	111,358
Excess (Deficiency) of Revenues Over Expenditures	\$244,400	\$128,642	\$115,758
<b>OTHER FINANCING SOURCES:</b>			
Operating Transfer From—			
St & L Capital Improvements	220,000	220,000	0
Excess (Deficiency) of Revenues and Other Sources Over Expendi- tures and Other Uses	\$ 3,608	\$ 111,358	\$105,758
Fund Balance—Beginning of Year	58,666	58,666	0
Fund Balance—End of Year	\$ 64,268	\$ 170,024	\$105,758

See notes to financial statements.

City of Hammond, Louisiana  
Special Revenue Funds

Hazard Tax Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (D.A.A.P Basis) and Actual  
Year Ended May 31, 1998

	1998		Variances- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Taxes-			
All Valuation Taxes	\$ 485,150	\$ 509,281	\$ 24,131
<b>EXPENDITURES</b>			
Current-			
Public Safety-			
Capital Expenditures	46,228	221,422	(175,193)
Excess (Deficiency) of Revenues Over Expenditures	\$ 438,922	\$ 287,859	\$ (151,063)
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating Transfer To:			
General Fund	(438,922)	(438,922)	_____
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ 0	\$ (151,063)	\$ (151,063)
Fund Balance-Beginning of Year	283,283	283,283	_____
Fund Balance-End of Year	\$ 283,283	\$ 127,668	\$ (155,614)

See notes to financial statements.

City of Natchitoches, Louisiana  
Special Revenue Funds

Housing Rehabilitation Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Mixed Income-			
Donations	\$ 0	\$ 0	\$0
<b>EXPENDITURES:</b>			
Current-			
Health & Welfare-			
Housing	__0	__0	0
Excess of Revenues Over Expenditures	\$ 0	\$ 0	\$0
Fund Balance-Beginning of Year	365	365	0
Fund Balance-End of Year	<u>\$365</u>	<u>\$365</u>	<u>\$0</u>

See notes to financial statements.

City of Washington, Louisiana  
Special Revenue Funds

Employee Benefits Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Miscellaneous-			
Employee Withholdings	\$895,928	\$1,242,747	\$ 346,819
<b>EXPENDITURES:</b>			
Current-			
General Government-			
Administration	\$140,318	\$ 18,762	\$ 121,556
Employee Benefits	681,808	1,149,762	(467,954)
Total City positions	\$822,126	\$1,168,524	\$346,398
Excess (Deficiency) of Revenues Over Expenditures	\$ 63,802	\$ (123,780)	\$208,930
Fund Balance-Beginning of Year	(83,170)	(83,170)	_____0
Fund Balance-End of Year	\$_____0	\$ (206,950)	\$206,950

See notes to financial statements.

City of Washburn, Louisiana  
Special Revenue Funds

Street Light Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Intergovernmental- State of LA	\$ 0	\$ 0	\$ 0
EXPENDITURES:			
Current-			
Streets & Sanitation	<u>3,080</u>	<u>3,044</u>	(46)
Excess (Deficiency) of Revenues Over Expenditures	\$ (3,080)	\$ (3,044)	\$ (46)
Fund Balance-Beginning of Year	<u>3,080</u>	<u>3,080</u>	0
Fund Balance-End of Year	\$ 0	\$ 1,036	\$ (1,036)

See notes to financial statements.

City of Natchitoches, Louisiana  
Special Revenue Funds

DWA Grant Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Intergovernmental-			
Federal Grant	\$ 0	\$ 0	\$0
<b>EXPENDITURES:</b>			
Current-			
Public Safety-			
Personnel	0	0	0
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 0	\$0
<b>OTHER FINANCING SOURCES:</b>			
Operating Transfer From-			
Police Sales Tax	6,285	6,285	0
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ 6,285	\$ 6,285	\$0
Fund Balance (Deficit)- Beginning of Year	(6,285)	(6,285)	0
Fund Balance- End of Year	\$ 0	\$ 0	\$0

See notes to financial statements.



City of Metairie, Louisiana  
Special Revenue Funds

Drug Elimination Grant Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Intergovernmental-			
Metairie-Housing Authority	\$10,000	\$ 9,180	\$ (820)
<b>EXPENDITURES:</b>			
Current-			
Field & Safety-			
Personnel	3,356	11,612	8,256
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,644	\$ (1,432)	\$ (7,276)
<b>OTHER FINANCING SOURCES:</b>			
Operating Transfer From-			
Police Sales Tax	0	12,812	12,812
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ 4,644	\$ 8,612	\$ 4,768
Fund Balance-Beginning of Year	18,841	18,841	0
Fund Balance-End of Year	\$ 0	\$ 4,768	\$ 4,768

See notes to financial statements.

City of Natchitoches, Louisiana  
Special Revenue Funds

Drug Recovery Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Miscellaneous:			
Miscellaneous	\$ 6,080	\$ 260	\$(5,740)
EXPENDITURES:			
Current:			
Public Safety:			
Supplies & Miscellaneous	6,080	5,821	259
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ (4,810)	\$(4,810)
Fund Balance-Beginning of Year	13,858	13,858	0
Fund Balance-End of Year	\$13,858	\$10,262	\$(3,596)

See notes to financial statements.

City of New Orleans, Louisiana  
Special Revenue Funds

Water & Light Capital Improvements Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balances  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Miscellaneous-			
Interest	\$ 50,000	\$ 180,726	\$ 50,726
<b>EXPENDITURES:</b>			
Current			
Water, Sewer & Utilities			
Capital Expenditures	\$ 748,368	\$ 588,958	\$ 159,410
Electric Service-			
Interest	\$4,816	\$5,271	\$(2,455)
Interest Principle	150,000	150,000	_____
Total Expenditures	\$ 598,184	\$ 744,229	\$ 146,045
Excess (Deficiency) of Revenues Over Expenditures	\$ (98,184)	\$ (120,473)	\$20,289
<b>OTHER FINANCIAL SOURCES-(USE):</b>			
Operating Transfer From:			
Water & Light Fund	1,845,260	1,845,260	_____
Excess of Revenues and Other Sources Over Expenditures	\$ 1,051,184	\$ 1,700,887	\$264,293
Fund Balance-Beginning of Year	1,092,088	1,092,088	_____
Fund Balance-End of Year	\$1,193,182	\$1,892,185	\$264,293

See notes to financial statements.

City of Metairie, Louisiana  
Special Revenue Funds

Workman's Compensation Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable
	Budget	Actual	(Unfavorable)
<b>REVENUES:</b>			
Miscellaneous:			
Premium Collections	\$438,611	\$561,549	\$121,938
Interest	<u>7,200</u>	<u>36,479</u>	<u>29,279</u>
Total Revenues	\$445,811	\$598,028	\$152,217
<b>EXPENDITURES:</b>			
Current-			
General Government	\$213,280	\$241,221	\$27,941
Excess of Revenues Over Expenditures	\$232,531	\$356,807	\$124,276
Fund Balance-Beginning of Year	<u>587,486</u>	<u>587,486</u>	<u>0</u>
Fund Balance-End of Year	\$821,091	\$944,293	\$123,196

See notes to financial statements.

City of Marshfield, Louisiana  
Special Revenue Funds

Economic Development Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (K&A's Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:	\$ 0	\$ 0	\$0
EXPENDITURES:	—0	—0	0
Excess of Revenues Over Expenditures	\$ 0	\$ 0	\$0
Fund Balance-Beginning of Year	2,581	2,581	0
Fund Balance-End of Year	\$2,581	\$2,581	\$0

See notes to financial statements.

City of Natchitoches, Louisiana  
Special Revenue Funds

Animal Shelter Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	(000)		
	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES:			
Miscellaneous-			
Donations	\$1,000	\$3,170	\$1,670
EXPENDITURES:			
Current-			
Public Safety	1,000	1,000	—
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$1,786	\$1,786
Fund Balance-Beginning of Year	5,001	5,001	—
Fund Balance-End of Year	55,001	52,787	\$2,214

See notes to financial statements.

City of Natchitoches, Louisiana  
Special Revenue Funds

Multi-Drug Task Force  
Schedule of Revenues, Expenditures and Changes in Fund Balance—  
(Budget (PLAN) Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Intergovernmental:			
Law Enforcement Commission	\$20,808	\$18,768	\$(2,040)
Local Source:			
Total Revenues	\$20,808	\$27,714	\$(2,286)
<b>EXPENDITURES:</b>			
Current:			
Public Safety	28,738	27,243	1,495
Excess of Revenues Over Expenditures	\$ 3,724	\$ 471	\$ 3,253
<b>OTHER FINANCING SOURCES:</b>			
Operating Transfer From- Police Salary Tax	\$ ____ 0	\$ 3,724	\$ 3,724
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ 3,724	\$ 4,195	\$ 471
Fund Balance—Beginning of Year	21,720	21,720	____ 0
Fund Balance—End of Year	\$ ____ 2	\$ ____ 421	\$ ____ 421

See notes to financial statements.

City of New Orleans, Louisiana  
Special Revenue Funds

Main Street Facade Grant  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Intergovernmental:			
Main Street Program	\$8,800	\$8,800	\$ 0
<b>EXPENDITURES:</b>			
Current:			
Economic Development	8,800	8,961	(161)
Excess of Revenues Over Expenditures	\$ 0	\$ (161)	\$(161)
Fund Balance-Beginning of Year	8,154	8,154	0
Fund Balance-End of Year	\$8,154	\$8,993	\$(161)

See notes to financial statements.



City of Natchitoches, Louisiana  
Special Revenue Funds

Drug Free Natchitoches Grant  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (PLAAP Based) and Actual  
Year Ended May 31, 1988

	1988		Variance
	Budget	Actual	Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental-			
State of Louisiana	\$25,000	\$25,108	\$ 108
<b>EXPENDITURES:</b>			
Current:			
Public Safety-			
Personnel	\$25,000	\$21,713	\$3,287
Administrative	_____0	____288	____288
Total Expenditures	\$25,000	\$21,279	\$3,721
Excess (Deficiency) of Revenues			
Over Expenditures	\$ _____0	\$ 3,258	\$ 3,258
Fund Balance-Beginning of Year	_____0	_____0	_____0
Fund Balance-End of Year	\$_____0	\$ 3,258	\$3,258

See notes to financial statements.

City of Natchitoches, Louisiana  
Special Revenue Funds

Police Sales Tax  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Taxes:			
Sales Tax	\$1,150,080	\$1,517,181	\$367,101
<b>EXPENDITURES:</b>			
Current:			
Public Safety-			
Capital Expenditures	483,680	212,187	271,493
Excess (Deficiency) of Revenues Over Expenditures	\$ 666,400	\$1,284,994	\$618,594
<b>OTHER FINANCING (USES):</b>			
Transfer To-			
DPA1 Grant	\$ 0	\$ 46,287	\$ 46,287
Drug Elimination Fund	0	(32,847)	(32,847)
Multi-Drug Task Force	0	(4,724)	(4,724)
General Fund	666,400	666,830	430
Total Other Financing	\$ 666,400	\$ 668,370	\$ 1,970
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ 0	\$ 376,818	\$376,818
Fund Balance-Beginning of Year	333,513	333,513	0
Fund Balance-End of Year	\$ 333,513	\$ 708,331	\$376,818

See notes to financial statements.

City of Markham, Louisiana  
Special Revenue Funds

STOP Grant  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Intergovernmental-			
Louisiana Highway Commission	\$ 33,800	\$ 33,883	\$ (13)
EXPENDITURES:			
Current-			
Public Safety	20,313	20,313	208
Excess of Revenues Over Expenditures	\$ 12,415	\$ 12,519	\$ .05
Fund Balance-Beginning of Year	(12,425)	(12,425)	—
Fund Balance-End of Year	\$ 0	\$ .05	\$ .05

See notes to financial statements.

## DEBT SERVICE FUNDS

**Sales Tax-EDQG** - To accumulate monies to pay for loan advances from the Department of Environmental Quality Revolving Loan Fund. These loans were used to construct a new waste water treatment plant.

**Water Bonds** - To accumulate monies to pay the water system improvement bonds. Bond maturity date was April 1, 1995.

City of Metairie, Louisiana  
Debt Service Funds

Combining Balance Sheet  
May 31, 1998

	Sales Tax- 1000	Water Bonds	Totals 1298
<b>Assets</b>			
Cash	\$256,647	\$100,485	\$356,932
<b>Total Assets</b>	<b>\$256,647</b>	<b>\$100,485</b>	<b>\$356,932</b>
<b>Liabilities</b>			
Due to Water & Light Fund	\$ 13,764	\$     0	\$ 13,764
Due to Sales Tax Fund	38,686	_____0	38,686
<b>Total Liabilities</b>	<b>\$ 52,450</b>	<b>\$     0</b>	<b>\$ 52,450</b>
<b>Fund Balances</b>			
Unreserved-			
Undesignated	\$     0	\$100,485	\$100,485
Reserved for Debt Service	203,587	_____0	203,587
<b>Total Fund Balances</b>	<b>\$203,587</b>	<b>\$100,485</b>	<b>\$304,402</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$256,647</b>	<b>\$100,485</b>	<b>\$356,932</b>

See notes to financial statements.

City of Metairie, Louisiana  
Debt Service Funds

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances  
Year Ended May 31, 1998

	Sales Tax- 1992	Water Bonds	Total 1998
<b>REVENUES:</b>			
Miscellaneous	\$ 1,158	\$ 0	\$ 1,158
<b>EXPENDITURES:</b>			
Debt Service-			
Bonds Retired	\$ 344,147	\$ 0	\$ 344,147
Interest Paid	344,214	0	344,214
Paying Agent Fees	41,622	0	41,622
Total Expenditures	\$ 729,983	\$ 0	\$ 729,983
Excess (Deficiency) of Revenues Over Expenditures	\$ (728,825)	\$ 0	\$ (728,825)
<b>OTHER FINANCING SOURCES:</b>			
Operating Transfers In	1,813,888	0	1,813,888
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 246,358	\$ 0	\$ 246,358
Fund Balance-Beginning of Year	342,781	100,882	443,663
Fund Balance-End of Year	\$ 589,139	\$100,882	\$ 689,021

See notes to financial statements.

City of Marshfield, Louisiana  
Debt Service Funds

Sales Tax (DQ)  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Miscellaneous-			
Interest	\$ _____	\$ 1,158	\$ 1,158
<b>EXPENDITURES:</b>			
Debt Service-			
Bonds Retired	\$ 364,147	\$ 364,147	\$ 0
Interest Paid	340,211	364,216	(4,005)
Paying Agent Fees	80,000	42,621	37,379
Total Expenditures	\$ 784,358	\$ 770,984	\$ 13,374
Excess (Deficiency) of Revenues Over Expenditures	\$ (164,318)	\$ (769,626)	\$ (1,368)
<b>OTHER FINANCING SOURCES:</b>			
Operating Transfer (to) from- Sales Tax Fund	364,318	1,083,889	719,571
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 0	\$ 349,318	\$ 349,318
Fund Balance-Beginning of Year	442,761	442,761	0
Fund Balance (Deficit)-End of Year	\$ (442,761)	\$ 200,387	\$ 645,148

See notes to financial statements.

City of Natchitoches, Louisiana  
Debt Service Funds

Water Bonds  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1995

	1995		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:	\$ 0	\$ 0	\$0
EXPENDITURES:	0	0	0
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 0	\$0
Fund Balance-Beginning of Year	100,000	100,000	0
Fund Balance-End of Year	100,000	100,000	0

See notes to financial statements.



## CAPITAL PROJECTS FUNDS

**Sales Tax Fund** - To account for the collection and administration of a 1% sales tax levy which is dedicated to water and sewer expenditures.

**Water Plant Fund** - To account for a bond issue for the construction of a new water treatment plant. These bonds are utility revenue bonds, and have been transferred to the Enterprise Fund.

**EISA Grant Fund**-To account for a grant from The Economic Development Agency to be used for expenditures to bring a new industry into the City. This fund was not active during this fiscal year.

**LCDBG Streets**-To account for a federal grant, passed through the Louisiana Division of Administration, for street improvements.

**LCDBG Alliance**-To account for a federal grant, passed through the Louisiana Division of Administration, for site improvements to bring a new industry to the City.

**MLK Recreation Center**-To account for funds to be provided to construct a recreation center on Martin Luther King Drive in the City.

**State of LA-Capital Projects Fund**-To Account for a \$5,000,000 grant from the State of Louisiana to be used to make expenditures to bring a new industry into the City.

**Trans Project Fund**-To account for funds transferred from other City funds to be used for site improvements to bring a new industry into the City. When the new plant is placed in service, the City will be repaid these funds.

**Convention Center Fund**-To account for funds transferred from other City funds to be used to purchase land and construct a convention center for the City.

**RIDV Front Street**-To account for federal grant funds to be used to reconstruct Front Street, which is made of bricks.

**LLERG Fund**-To account for a federal grant to be used for capital expenditures within the police department.

City of Metairie, Louisiana  
Capital Projects Funds

Combining Balance Sheet  
May 31, 1998

	Index Year- 1997	Water Plant Fund	Edin Grant Fund	LCTMG Bond	LCTMG Advance
<b>Assets</b>					
Cash & Cash Equivalents	\$8,869,811	\$284,581	\$ 0	\$0	\$ 0
Receivables	471,170	0	0	0	0
Due from Other Funds	18,668	0	0	0	0
Long-Term Receivables	0	0	0	0	0
<b>Total Assets</b>	<b>\$9,349,649</b>	<b>\$284,581</b>	<b>\$ 0</b>	<b>\$0</b>	<b>\$ 0</b>
<b>Liabilities Fund Balance</b>					
<b>Liabilities:</b>					
Cash Overhead	\$ 0	\$ 0	\$ 10	\$0	\$ 198,000
Accounts Payable	71,687	0	0	0	18,183
Response Account	291,661	0	0	0	0
Due to Other Funds	0	0	0	0	2,888
<b>Total Liabilities</b>	<b>\$ 363,348</b>	<b>\$ 0</b>	<b>\$ 10</b>	<b>\$0</b>	<b>\$ 219,071</b>
<b>Fund Balance:</b>					
Designated for					
Long-Term Receivable	\$ 0	\$ 0	\$ 0	\$0	\$ 0
Reserved for					
Capital Outlay	0	284,581	0	0	0
Total Fund Balance	8,986,301	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>198,183</b>
<b>Total Fund Balance</b>	<b>\$8,986,301</b>	<b>\$284,581</b>	<b>\$10</b>	<b>\$0</b>	<b>\$198,183</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$9,349,649</b>	<b>\$284,581</b>	<b>\$ 0</b>	<b>\$0</b>	<b>\$ 0</b>

This report is financial statement.

MILC Recreation Center	Size of LA Capital Project	Total Project Fund	Construction Center Fund	ROW Front Street	LAFCO Grant Fund	Total May 31, 1998
1775-448	\$15,445	\$ 0	\$ 0	\$ 0	\$15,445	\$1,811,774
0	0	0	0	0	0	471,171
0	0	\$2,680	0	0	0	\$21,779
0	0	\$1,826,009	0	0	0	\$1,826,009
1775-448	\$15,445	\$1,850,100	\$ 0	\$ 0	\$15,445	\$1,865,124
0	0	\$ 46,000	0	0	0	\$ 293,149
0	0	0	0	1,641	0	94,301
0	0	0	0	0	0	291,683
0	\$5,445	0	\$6,000	\$6,121	0	\$18,566
0	\$15,445	\$ 46,000	\$6,000	\$ 13,779	0	\$ 223,680
0	0	\$1,426,400	0	0	0	\$1,426,400
775-448	0	0	0	0	\$6,680	\$89,718
0	0	\$6,680	0	0	0	\$166,801
0	0	0	\$6,000	\$13,779	0	\$183,080
775-448	0	\$1,433,080	\$6,000	\$13,779	\$6,680	\$1,455,539
1775-448	\$15,445	\$1,511,100	\$ 0	\$ 0	\$15,445	\$1,526,545

City of Mandeville, Louisiana  
Capital Projects Fund

Continuing Schedule of Revenues, Expenditures and Changes in Fund Balances  
May 31, 1998

	Sales Tax- 2.00	Water Plant Fund	DWA Grant Fund	LCBBO Directs	LCBBO Savings
<b>REVENUES:</b>					
Taxes:	\$ 2,734,884	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	17,184	148,484
Miscellaneous	212,447	0	0	0	288,883
Total Revenues	\$ 2,947,331	\$ 0	\$ 0	\$ 17,184	\$ 437,367
<b>EXPENDITURES:</b>					
Current:					
General Government	\$ 126,847	\$ 0	\$ 0	\$ 4,735	\$ 0
Public Safety	0	0	0	0	0
Street & Sanitation	0	0	0	12,779	0
Water, Sewer & Utilities	\$94,217	15,447	0	0	0
Economic Development	0	0	0	0	68,888
Parks Service	0	0	0	0	0
Capital Outlay	0	0	0	0	343,750
Total Expenditures	\$ 221,064	\$ 15,447	\$ 0	\$ 17,514	\$ 412,538
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,726,267	\$ (15,447)	\$ 0	\$ 0	\$ 24,829
<b>OTHER FINANCING REVENUES (EXPENSES)</b>					
Operating Transfers in	\$ 0	\$ 0	\$ 40	\$ 0	\$ 0
Operating Transfers Out	(1,586,828)	0	0	0	0
Total Other Financing	\$ (1,586,828)	\$ 0	\$ 40	\$ 0	\$ 0
Excess (Deficiency) of Revenues and Other Financing Over Expenditures and Other Uses	\$ 1,139,439	\$ (15,447)	\$ 40	\$ 0	\$ (16,669)
Fund Balances-Beginning of Year	\$ 6,858,882	\$86,368	169	0	\$387,888
Fund Balances-End of Year	\$ 7,997,921	\$ 71,921	\$ 209	\$ 0	\$ 371,219

See notes on financial statements.

NSAC Expenditure Center	State of T.A. Capital Projects	Texas Project Fund	Conservation Corporation Fund	RSP Forest Steward	U.S.DA Forest Fund	State May 1.1. 1999
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,750,000
119,000	1,807,400	0	0	0	20,000	2,590,000
0	0	183,500	0	0	110	173,610
119,000	1,807,400	1,183,500	0	0	120,110	3,163,610
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 170,000
0	0	0	0	0	0,140	0,140
0	0	0	0	0	0	12,770
0	0	0	0	0	0	500,000
0	1,000,000	0	200,000	10,000	0	1,210,000
0	0	200,000	0	0	0	200,000
100,000	0	0	0	0	0	100,000
100,000	1,000,000	1,200,000	1,200,000	10,000	0,140	3,410,140
1,000,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
\$ 0	\$ 0	\$ 0	\$ 100,000	\$ 0	\$ 0	\$ 100,000
0	0	111,000	0	0	0	111,000
0	0	1,111,000	1,111,000	0	0	2,222,000
\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
100,000	100,000	100,000	0	0	0	200,000
100,000	0	100,000	100,000	100,000	100,000	400,000

City of Stockton, California  
Capital Projects Funds

Sales Tax Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Taxes-			
Sales & Use Tax	\$2,980,000	\$2,718,881	\$ 418,881
Minor Interest-			
Interest	31,000	300,362	658,362
Miscellaneous	—	8,845	8,845
Total Revenues	\$3,011,000	\$3,028,128	\$ 418,328
<b>EXPENDITURES:</b>			
Current-			
General Government	\$ 128,000	\$ 134,847	\$ 44,847
Water & Sewer-			
Maintenance	250,000	341,299	188,299
Capital Expenditures	1,340,300	341,838	787,562
Total Expenditures	\$1,718,300	\$1,817,984	\$ 484,684
Excess (Deficiency) of Revenues Over Expenditures	\$ 414,500	\$1,950,244	\$1,388,719
<b>OTHER FINANCING SOURCES/USES:</b>			
Transfer To-			
EDA Grant	\$ 0	\$ 449	\$ 449
Street Improvement	0	(250,000)	(250,000)
Debt Service	(784,368)	(1,815,884)	(254,634)
Utility Fund	0	(180,889)	(180,889)
Total Other Financing	\$ (784,368)	\$ (2,146,324)	\$ (801,664)
Excess (Deficiency) of Revenues and Other Sources Over Expen- ditures and Other Uses	\$ 129,832	\$ 799,220	\$ 499,878
Fund Balance-Beginning of Year	\$,678,888	\$,678,888	0
Fund Balance-End of Year	\$1,881,002	\$1,880,188	\$ 499,878

See notes to financial statements.

City of Slidell/Slidell, Louisiana  
Capital Projects Funds

Water Plant Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Miscellaneous-			
Interest	\$ 0	\$ 0	\$ 0
EXPENDITURES:			
Current-			
Water & Sewer-			
Capital Expenditures	<u>15,000</u>	<u>15,587</u>	(587)
Excess (Deficiency) of Revenues Over Expenditures	\$ (15,000)	\$ (15,587)	\$(587)
Fund Balance-Beginning of Year	<u>580,168</u>	<u>580,168</u>	—0
Fund Balance-End of Year	<u>\$565,168</u>	<u>\$564,581</u>	<u>\$(587)</u>

See notes to financial statements.

**City of Natchitoches, Louisiana  
Capital Projects Funds**

**FDA Grant Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998**

	1998		Variance, Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>	\$ 0	\$ 0	\$ 0
<b>EXPENDITURES:</b>			
Current-			
General Government	__0	__0	(__0)
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ (0)	\$ (0)
<b>OTHER FINANCING SOURCES:</b>			
Operating Transfer From-			
Sales Tax Fund	__0	__0	__0
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ 0	\$ (0)	\$ (0)
Fund Balance-Beginning of Year	(0)	(0)	__0
Fund Balance-End of Year	\$ (0)	\$ (0)	\$ (0)

See notes to financial statements.



City of Metairie, Louisiana  
Capital Projects Funds

LEDBG - Streets  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Intergovernmental-			
LA Division of Administration	\$0	\$13,188	\$13,188
<b>EXPENDITURES:</b>			
Current-			
Administration	\$0	\$ 4,725	\$ (4,725)
Capital Outlay	0	12,179	(12,179)
Total Expenditures	\$0	\$13,184	\$ (13,184)
Excess (Deficiency) of Revenues Over Expenditures	\$0	\$ 0	\$ 0
Fund Balance-Beginning of Year	\$	_____\$	_____\$
Fund Balance-End of Year	\$0	\$_____\$	\$_____\$

See notes to financial statements.

City of Natchitoches, Louisiana  
Capital Projects Funds

LCDCDC Alliance  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Intergovernmental-			
LCDCDC	\$ 115,816	\$ 140,494	\$ 24,678
Miscellaneous	0	258,863	258,863
Total Revenues	\$ 115,816	\$ 399,357	\$ 283,541
<b>EXPENDITURES:</b>			
Current-			
Economic Development	\$ 94,969	\$ 48,168	\$ 46,801
Capital Outlay	0	347,751	(347,751)
Total Expenditures	\$ 94,969	\$ 415,919	\$ (321,810)
Excess (Deficiency) of Revenues Over Expenditures	\$ 20,847	\$ (16,562)	\$ (37,409)
Fund Balance-Beginning of Year	(289,868)	(289,868)	0
Fund Balance-End of Year	\$ (269,021)	\$ (306,429)	\$ (17,409)

See notes to financial statements.

City of New Orleans, Louisiana  
Capital Projects Funds

MLK Recreation Center Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (DAA P Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES:</b>			
Intergovernmental-			
Metropolitan Housing Authority	\$ 12,584	\$ 12,584	\$ 0
State of Louisiana	332,406	308,643	(23,763)
Total Revenues	\$355,000	\$321,227	\$33,773
<b>EXPENDITURES:</b>			
Capital Outlay	300,000	318,253	18,253
Excess (Deficiency) of Revenues Over Expenditures	\$ 55	\$ 102,974	\$ 102,919
Fund Balance-Beginning of Year	483,672	482,672	0
Fund Balance-End of Year	\$493,672	\$585,646	\$91,974

See notes to Financial statements.

**City of Metairie/Levee, Louisiana  
Capital Projects Fund**

**State of L.A. Capital Projects  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998**

	<u>1998</u>		<u>Variance- Favorable (Unfavorable)</u>
	<u>Budget</u>	<u>Actual</u>	
<b>REVENUES:</b>			
Intergovernmental:			
State of Louisiana	\$1,887,453	\$1,887,453	\$0
<b>EXPENDITURES:</b>			
Economic Development-			
Capital Expenditures	1,884,298	1,884,298	0
Excess (Deficiency) of			
Revenues Over Expenditures	\$ (76,845)	\$ (76,845)	\$0
Fund Balance-Beginning of Year	76,845	76,845	0
Fund Balance-End of Year	\$ 0	\$ 0	\$0

See notes to financial statements.

City of Metairie, Louisiana  
Capital Projects Funds

Trans Project Grant Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Miscellaneous- Interest	\$ 100,000	\$ 101,908	\$ 1,908
EXPENDITURES:			
Debt Service	250,000	250,267	267
Excess (Deficiency) of Revenues Over Expenditures	\$ (150,000)	\$ (148,359)	\$ 1,641
OTHER FINANCING SOURCES (USES):			
Transfer To- Convention Center Fund	_____	121,719	121,719
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ (150,000)	\$ (18,640)	\$ 131,360
Fund Balance-Beginning of Year	1,883,721	1,883,721	_____
Fund Balance-End of Year	\$1,483,721	\$1,465,081	\$18,640

See notes to financial statements.

City of Metairie, Louisiana  
Capital Projects Fund

Convention Center Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:	\$0	\$ 0	\$ 0
EXPENDITURES:			
Economic Development Capital Expenditures	\$	\$265,000	\$(265,000)
Excess (Deficiency) of Revenues Over Expenditures	\$0	\$(265,000)	\$(265,000)
OTHER FINANCING SOURCES:			
Transfer From- Trans Project Fund	\$	\$275,000	\$275,000
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$0	\$ (40,000)	\$ (40,000)
Fund Balance-Beginning of Year	0	0	0
Fund Balance-End of Year	\$0	\$ (40,000)	\$ (40,000)

See notes to financial statements.

City of Metairie/Levee, Louisiana  
Capital Projects Funds

R11F Fund Sheet  
Schedule of Revenues, Expenditures and Changes in Fund Balances-  
Budget (GAAP Basis)-and Actual  
Year Ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:	\$0	\$ 0	\$ 0
EXPENDITURES:			
Streets & Sanitation- Capital Expenditures	\$	\$18,178	\$(18,178)
Excess (Deficiency) of Revenues Over Expenditures	\$0	\$18,178	\$18,178
Fund Balance-Beginning of Year	\$	\$	\$
Fund Balance-End of Year	\$0	\$18,178	\$18,178

See notes to financial statements.

City of Metairie, Louisiana  
Capital Projects Funds

LIJING Grant  
Schedule of Revenues, Expenditures and Changes in Fund Balance-  
Budget (GAAP Basis) and Actual  
Year ended May 31, 1998

	1998		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Intergovernmental:			
LIJING Grant	\$0	\$25,815	\$25,815
Miscellaneous:			
Interest	0	113	113
Total Revenues	\$0	\$26,022	\$26,022
EXPENDITURES:			
Public Safety:			
Capital Expenditures	\$0	\$18,240	\$18,240
Excess (Deficiency) of Revenues Over Expenditures	\$0	\$16,689	\$16,689
Fund Balance-Beginning of Year	0	0	0
Fund Balance-End of Year	\$0	\$16,689	\$16,689

See notes to financial statements.



## ENTERPRISE FUND

**Utility System Fund -** To account for the provision of electric, water and sewer services for the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

City of Metairie, Louisiana  
Enterprise Fund  
Utility Fund

Balance Sheet  
May 31, 1998

<u>Assets</u>	<u>1998</u>
<b>Current Assets:</b>	
Cash	\$ 0
Accounts Receivable, Net of Allowance for Uncollectibles of \$70,898 in each year	1,231,282
Unbilled Receivables	1,982,217
Inventory of Supplies and Material	792,512
Total Current Assets	\$ 3,006,011
<b>Restricted Assets:</b>	
Bond Reserve Accounts- GTFs and Cash Equivalents	\$ 1,324,519
Bond Contingency Accounts- Cash	1,492,185
Customer's Deposit Accounts- Cash and GTFs	348,000
Bond Interest and Redemption Account- Cash	884,183
Total Restricted Assets	\$ 4,048,887
Plant and Equipment, at cost, net of accumulated Depreciation of \$13,858,813 in 1998 and \$13,351,853 in 1997	983,811,654
<b>Other Assets:</b>	
Due from Other Funds	\$ 239,174
Due from Other Governmental Units	18,000
Other Receivables	1,320
Total Other Assets	\$ 258,494
<b>TOTAL ASSETS</b>	<b>\$43,273,822</b>

Continued next page.

See notes to financial statements.

City of Natchitoches, Louisiana  
Enterprise Fund  
Utility Fund

Balance Sheet  
May 31, 1998

	1998
<b>Liabilities</b>	
Current Liabilities (Payable from Current Assets):	
Cash Overdraft	\$ 1,054,291
Accounts Payable	1,469,683
Accrued Expenses	27,140
Suspense Account	<u>182,158</u>
Total Current Liabilities (Payable from Current Assets)	\$ 2,932,998
Current Liabilities (Payable from Restricted Assets):	
Customer Deposits	\$ 724,847
Bonds Payable	<u>1,180,000</u>
Total Current Liabilities (Payable from Restricted Assets)	\$ 1,824,867
Other Liabilities:	
Bonds Payable (Long-Term)	\$11,884,176
Due to Other Funds	<u>581,644</u>
Total Other Liabilities	\$12,435,620
<b>Total Liabilities</b>	<b>\$17,282,685</b>
<b>Fund Equity</b>	
Contributed Capital:	
Municipality and Federal Grants	<u>\$14,821,814</u>
Retained Earnings:	
Reserve for Bond Retirement	\$ 3,189,038
Unreserved	<u>0</u>
Total Retained Earnings	\$ 3,189,038
<b>Total Fund Equity</b>	<b>\$18,000,712</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$35,272,602</b>

See notes to financial statements.

City of Metairie, Louisiana  
Enterprise Fund  
Utility Fund

Schedule of Operating, Revenues, and Expenses  
Year Ended May 31, 1998

	1998
<b>OPERATING REVENUES:</b>	
Electric Sales - Public	\$23,762,168
Water Sales - Public	1,791,262
Sewer Service - Public	1,193,119
Electric Sales - Municipal	489,488
Service Charges & Penalties	152,740
Plant Rentals	1,198,788
Meter Sales	18,977
Miscellaneous Sales	14,332
Total Operating Revenues	<u>\$28,526,914</u>
<b>OPERATING EXPENSES:</b>	
Production & Collection	
Personnel Costs	\$ 327,677
Chemicals & Supplies	238,718
Electric & Steam Plant	283,589
Energy Purchased	5,448,942
Total Production & Collection	<u>\$ 6,298,926</u>
Distribution & Treatment	
Personnel Costs	\$ 1,548,508
Electric Department - Operations	71,700
Electric Department - Maintenance	182,298
Water Department - Operations	166,293
Water Department - Maintenance	82,001
Sewer Department - Operations	194,908
Sewer Department - Maintenance	48,388
Total Distribution & Treatment - Operations	<u>\$ 2,403,198</u>
Customer Accounting & Collecting	
Meter Reading	\$ 45,779
Personnel Costs	309,794
Item Processing	60,811
Supplies & Office Expenses	51,941
Other Operating Costs	45,234
Total Customer's Accounting & Collecting	<u>\$ 465,644</u>

Continued next page.

See notes to financial statements.

City of Manchacreech, Louisiana  
Enterprise Fund  
Utility Fund

Schedule of Operating Revenues and Expenses  
Year Ended May 31, 1998

	1998
<b>ADMINISTRATIVE AND GENERAL EXPENSES:</b>	
Administrative Personnel	\$ 325,600
Employee Benefits	31,838
Property Insurance	418,751
Telephone & Utilities	11,860
Supplies & Miscellaneous	25,547
Uncollectibles	38,984
Outside Services	46,724
Other Expenses	31,389
Total Administrative & General Expenses	\$ 880,123
Depreciation	\$ 1,485,000
Total Operating Expenses	\$1,365,123
Utility Fund Operating Income	\$ 1,241,822

See notes to financial statements.

## FIDUCIARY FUND TYPES

### AGENCY FUNDS

*Cash Bond Fund:* To account for the collection of bonds and NSF checks and the subsequent disposition of the funds.

*Prisoner Bond Release Fund:* To account for the receipt of funds from people who bond out of jail.

City of Metairie, Louisiana  
Agency Funds

Combining Balance Sheet  
Year Ended May 31, 1998

	Cash Bond Fund	Private Bond/ Scholar Fund	Totals 1998
<b>Assets</b>			
Cash	\$11,888	\$6,130	\$18,018
Receivable Receivables	— 0	— 0	— 0
Total Assets	\$11,888	\$6,130	\$18,018
<b>Liabilities</b>			
Cash Bonds Held for Future Disposition	\$11,888	\$6,130	\$18,018
Accounts Payable	— 0	— 0	— 0
Total Liabilities	\$11,888	\$6,130	\$18,018

See notes to financial statements.

City of Natchitoches, Louisiana  
Agency Funds

Combining Schedule of Changes in Assets and Liabilities  
Year Ended May 31, 1998

	Cash Bond Fund	Prisoner Bond/ Refugee Fund	Totals 1998
<b>Assets:</b>			
<b>Cash &amp; Accounts Receivable:</b>			
Beginning Balance, 6-1-97	\$ 44,289	\$ 0	\$ 44,289
Additions	391,211	6,130	397,341
Deletions	(423,622)	0	(423,622)
Ending Balance, 5-31-98	\$ 11,878	\$ 6,130	\$ 18,008
<b>Liabilities:</b>			
<b>Payables:</b>			
Beginning Balance, 6-1-97	\$ 44,289	\$ 0	\$ 44,289
Additions	391,211	6,130	397,341
Deletions	(423,622)	0	(423,622)
Ending Balance, 5-31-98	\$ 11,878	\$ 6,130	\$ 18,008

See notes to financial statements.



## City of Natchitoches, Louisiana

## Agency Funds

## Cash Bond Fund

## Schedule of Changes in Assets and Liabilities

Year Ended May 31, 1998

	Balance 6-1-97	Additions	Deletions	Balance 5-31-98
<b>Assets:</b>				
Cash & Accounts Receivable	\$11,292	\$221,211	\$212,627	\$19,876
<b>Liabilities:</b>				
Cash Bonds held for Future Disposition	\$11,292	\$221,211	\$212,627	\$19,876

See notes to financial statements.

City of Natchitoches, Louisiana  
 Agency Funds  
 Prisoner Bond/Release Fund

Schedule of Changes in Assets and Liabilities  
 Year Ended May 31, 1998

	Balance 6-1-97	Additions	Deletions	Balance 5-31-98
<i>Assets:</i>				
Cash & Accounts Receivable	\$0	\$6,120	\$0	\$6,120
<i>Liabilities:</i>				
Accounts Payable	\$0	\$6,120	\$0	\$6,120

See notes to financial statements.

**GENERAL FIXED ASSETS ACCOUNT GROUP**

*To account for fixed assets not used in the proprietary fund operations.*

City of Natchitoches, Louisiana  
General Fixed Assets Account Group

Schedule of Changes in General Fixed Assets  
Year Ended May 31, 1998

	Balance 6-1-97	Additions	Deletions	Balance 5-31-98
<b>GENERAL, FIXED ASSETS:</b>				
Land	\$1,453,345	\$ 33,608	\$ 0	\$1,486,953
Buildings	1,281,754	51,404	0	1,333,158
Equipment	3,453,869	314,479	22,358	3,745,990
 Total General Fixed Assets	 6,189,968	 400,491	 22,358	 6,568,101
 <b>INVESTMENT IN GENERAL, FIXED ASSETS</b>	 6,189,968	 400,491	 22,358	 6,568,101

See notes to financial statements.

#### GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for uninsured principal amounts on general long-term obligations expected to be financed from governmental-type funds. Payment of maturing bond obligations, including interest, is accounted for in the Debt Service and Special Revenue Funds.

City of Mandeville, Louisiana  
Schedule of General Long-Term Debt  
May 31, 1998

	Debt/SLP Lease	Condition of Indebtedness	Compensated Allowance	Total 1998
<b>AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF LONG-TERM DEBT:</b>				
Amount Available for Debt Service	\$1,181,697	\$1,401,803	\$ 0	\$ 2,583,500
Amount to be Provided From: Sales & Use Tax	2,906,412	0	0	2,906,412
Finance General Revenues	_____	1,781,027	1,111,428	2,892,455
Total Available and to Be Provided	\$4,088,109	\$3,182,830	\$1,111,428	\$8,382,367
<b>GENERAL LONG-TERM DEBT PAYABLE:</b>	<b>\$3,862,822</b>	<b>\$3,815,800</b>	<b>\$1,111,428</b>	<b>\$8,789,050</b>

See notes to financial statements.

City of Natchitoches, Louisiana  
Schedule of Changes in Long-Term Debt  
Year Ended May 31, 2008

	Balance June 1, 1997	Increases in Compensated Absences	Long-Term Debt Retired	Debt Service Operations	Balance May 31, 2008
Amount Available for Debt Service	\$ 3,390,664	\$ _____	\$ _____	\$1,291,636	\$ 2,099,028
Amount to be Prioritized for Retirement of Long-Term Debt From:					
Sales & Use Tax	\$ 3,936,179	\$ _____	\$1364,147	\$ 1563,588	\$ 2,009,412
Excess General Revenue	<u>3,636,221</u>	<u>338,238</u>	<u>(113,898)</u>	<u>1628,680</u>	<u>2,889,423</u>
Total Available and to be Prioritized	\$3,824,428	\$338,238	\$2,478,045	\$ _____	\$4,240,631
General Long-Term Debt	\$42,893,418	\$238,284	\$2,478,045	\$ _____	\$43,653,537

See notes to financial statements.

COMPLIANCE, INTERNAL CONTROL, AND  
OTHER GRANT INFORMATION



*Johnson, Thomas & Cunningham*

*Chartered Public Accountants*

Exhibit 98-1

Page 180

*City of Natchitoches, L.S.A., 1000 Municipal Corporation (Continued)*

*And J.R. Thomas, C.P.A., 1000 Municipal Corporation*

*And R. Cunningham, C.P.A., 1000 Municipal Corporation*

*1000 Municipal Corporation  
Natchitoches, Louisiana 70601  
(504) 335-2800  
TELETYPE 335-1117*

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the City Council  
Natchitoches, Louisiana

We were engaged to audit the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1998, and have issued our report thereon dated February 23, 1999. In our report, we issued a disclaimer of opinion due to deficiencies within the City's accounting systems.

**Compliance**

As part of obtaining reasonable assurance about whether the City of Natchitoches, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our engagement and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 98-1 and 98-2.

**Internal Control Over Financial Reporting**

In planning and performing our engagement, we considered the City of Natchitoches, Louisiana's internal control over financial reporting in order to determine our procedures for the purpose of attempting to express an opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Natchitoches, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 98-3, 98-4, 98-5, and 98-6.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider all of the reportable conditions described above to be material weaknesses.

This report is intended for the information of the City Council, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

  
Johnson, Thomas & Cunningham, CPAs

February 23, 1999  
Metairie, Louisiana

# *Jensen, Thomas & Cunningham*

*Chartered Public Accountants*

Exhibit N-2

Page 100

*Edith E. Jensen, F.C.P.A., A Certified Public Accountant*

*1997 Annual Salary*

*Paul G. Thomas, F.C.P.A., A Certified Public Accountant*

*1997 Annual Salary \$99,000*

*John B. Cunningham, F.C.P.A., A Certified Public Accountant*

*(2001) \$100,000*

*1997 \$100,000*

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the City Council  
of Natchitoches, Louisiana

We were engaged to audit the compliance of the City of Natchitoches, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended May 31, 1998. The City of Natchitoches' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of management of the City of Natchitoches, Louisiana.

For the year ended May 31, 1998, the City of Natchitoches did not reconcile its bank accounts, receivable accounts and payable accounts to the general ledger. We were unable to reconstruct these reconciliations, and accordingly, were not able to extend our audit procedures beyond the amounts reported for these accounts.

Since we were unable to audit the accounts referred to above, the scope of our work was not sufficient to enable us to express, and we do not express an opinion on the City of Natchitoches, Louisiana's, compliance with the requirements referred to above that are applicable to each of its major federal programs for the year ended May 31, 1998.

### Internal Control Over Compliance

The management of the City of Natchitoches, Louisiana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Natchitoches, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our procedures for the purpose of testing and reporting on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the City of Natchitoches, Louisiana's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 98.1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that the above referenced reportable condition is a material weakness.

This report is intended for the information of the City Council, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

  
Thomas A. Cunningham, CPA

February 23, 1999  
Natchitoches, Louisiana

City of Natchitoches, Louisiana  
Schedule of Findings and Questioned Costs  
Year Ended May 31, 1998

**I. SUMMARY OF AUDIT RESULTS**

The following summarizes the audit results in accordance with OMB Circular A-133:

1. A disclaimer of opinion was issued on the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1998.
2. Four reportable conditions in internal control were disclosed by the audit of the financial statements and each was considered to be a material weakness.
3. The audit disclosed two instances of noncompliance which are material to the financial statements of the auditee.
4. A reportable condition in internal control over major programs was disclosed by the audit, and the condition was considered to be a material weakness.
5. A disclaimer of opinion was issued on compliance for major programs.
6. The audit did not disclose findings related to federal awards that are required to be reported under OMB Circular A-133.
7. The following program was major for the year ended May 31, 1998:

Community Development Block Grant	814,208
-----------------------------------	---------

8. \$100,000 was the threshold used to distinguish Type A from Type B programs.
9. The City of Natchitoches, Louisiana, did not qualify as a low-risk auditee.

**II. FINDINGS IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS**

**Compliance-**

**58-1. Untimely Completion and Filing of Audit Report**

Constitution-Louisiana Statutes require the City of Natchitoches to submit its audit report to the Louisiana Legislative Auditor within six months of its fiscal year, which is by November 30, 1998. For the year ended May 31, 1998, the report was not submitted within this six month time.

**Recommendation-**We recommend that the City have its financial records completed and ready to be audited within 45 days of its fiscal year in future years.

City of Metairie, Louisiana  
Schedule of Findings and Questioned Costs  
Year Ended May 31, 1998

98-2 Budget Amendments

*Condition:* Louisiana Statutes require the City of Metairie to amend its operating budget when the fund balance is budgeted and there is a 5% unfavorable variance. For the year ended May 31, 1998, one capital projects fund experienced this condition and the budget was not amended accordingly. In addition, after the original operating budget is adopted each year, new funds are begun as the City receives new grants, undergoes new projects, etc. Many of these new funds are not budgeted.

*Recommendation:* We recommend that the City closely monitor the monthly financial statements of each fund, and amend its budget as needed.

Internal Control

98-3 Reconciliation of Accounts

*Condition:* Many accounts that should be reconciled to third party sources are not being reconciled to the general ledger monthly. These accounts include the bank accounts, accounts receivable accounts, accounts payable accounts, and customer deposit accounts. As a result, material errors are occurring within the City's accounting system and are not being detected and corrected by accounting personnel. This condition has the effect of causing internally prepared financial reports to be prepared in error. This condition also causes the City to have weak controls over cash receipts and disbursements.

*Recommendation:* The most basic internal control structure requires the reconciliations of accounts to the general ledger monthly. The City should institute procedures immediately to require these reconciliations monthly.

98-4 Timely Deposits

*Condition:* The City's Police Department has several cash receipt functions being operated at the Police Station. We noted several instances whereby cash receipts are not being deposited by the Department on a timely basis.

*Recommendation:* The Police Department should institute procedures immediately to require timely deposits of cash receipts, with intervals of not less than twice weekly.

City of Natchitoches, Louisiana  
Schedule of Findings and Questioned Costs  
Year Ended May 31, 1998

86-5 Accounting for General Fixed Assets

*Condition*-Louisiana Statute requires the City to properly account for fixed assets with a perpetual inventory system. After much time and effort, the City had its system in place by May 31, 1997. However, for the year ended May 31, 1998, several additions to the City's general fixed assets were not added to the City's assets system.

*Recommendation*-The City's general fixed asset system should be reconciled to the general ledger on a monthly basis. In addition, periodic inventory counts should be taken and the system amended accordingly.

98-8 Coding of Transactions

*Condition*-Each of the City's various departments has its own set of accounts that are used to post departmental transactions. These sets of accounts include accounts titled "Capital Expenditures" or "Capital Improvements", that should only be used for the purchase or construction of general fixed assets. However, these accounts are being used as "Miscellaneous" accounts and are being charged with all types of small, non-capital transactions. These accounts are also being used to post transactions that would otherwise usage other accounts to go over budget. Now that the City has implemented a system to account for its general fixed assets, these accounts must be properly used in order for the system to work.

*Recommendation*-The City's department heads should be instructed in the proper use of these accounts, and their importance in making the general fixed assets system work.

B. FINDINGS IN ACCORDANCE WITH OMB CIRCULAR A-123

Internal Control

98-3 Federal Financial Reports

*Condition*-For the year ended May 31, 1998, the City's bank accounts were not reconciled to the general ledgers causing material errors within the City's books of accounts. These general ledgers include those used to account for federal funds. Since reports prepared for grantees were taken from the accounts shown in the general ledger, the reports had the potential to include material errors.

*Recommendation*-The recommendation made for finding 98-1 is also applicable to this finding.



Office of the Mayor  
Joe Samplid  
City of Natchitoches

(337) 333-2773  
(337) 333-8529 Fax

Post Office Box 37  
Natchitoches, Louisiana 71459-0037

February 14, 1999

State of Louisiana  
Office of the Legislative Auditor  
Attention: Mr. Don Kyle  
P.O. Box 94397  
Baton Rouge, La. 70804-5797

Dear Mr. Kyle:

*Management's Corrective Action Plan*

The following is Management's response to findings in the audit of the City of Natchitoches, Louisiana for the year ended May 31, 1998:

**98-1 Uniformly Completion and Filing of Audit Report**

The City of Natchitoches will have financial records closed-out and finalized within the 45-day requirement as needed by the auditing firm so as to meet the November 30 reporting period as required by Louisiana Statutes and your agency, for the year ended May 31, 1998, and future years.

**98-2 Budget Amendments**

The City of Natchitoches has previously made budget amendments after the first six months of a fiscal year. I have made a recommendation to the Mayor and City Council to amend the budget near the end of the fiscal year to avoid the 5% unfavorable budget variance.

**98-3 Reconciliation of Accounts**

The City of Natchitoches has hired additional accounting personnel, Ms. Don Curran and Ms. Jill Rayson, to monitor the reconciliation of bank accounts, accounts payable, accounts receivable and customer deposit accounts on a monthly basis to assure proper compliance. I have also been relieved of additional responsibilities not related to the accounting system by the Mayor and City Council to allow me additional time to devote to the accounting system so that I will be able to verify the authenticity of correct and detailed accounts. The computer system utilized by the City of Natchitoches is being customized to meet the requests of the auditing firm.

*Office of Natchitoches State University  
and Louisiana School for Math, Science, and the Arts*



#### 98-4 Timely Deposits

The Mayor and the Finance Department have issued updated procedures to assure timely deposits of cash receipts in the Police Department and other department of the City of Natchitoches where cash is collected.

#### 98-5 Accounting of General Fixed Assets

The City hired a new Purchasing Agent, Mr. Mike Menou, and he is being trained in the proper procedures to properly account for fixed assets with a perpetual inventory system. The City is also in the process of updating the Purchasing Department to becoming electronically automated.

#### 98-6

The Mayor and the Finance Department will continue stressing to administrative personnel the importance of proper coding of Capital Improvement accounts so as to assure the proper functioning of the general fixed asset system.

#### 98-7 Federal Financial Reports

The City of Natchitoches has hired additional accounting personnel, Mr. Don Carson and Ms. Jill Raynes, to monitor the reconciliation of bank accounts, accounts payable, accounts receivable and customer deposit accounts on a monthly basis to assure proper compliance. I have also been relieved of additional responsibilities not related to the accounting system by the Mayor and City Council to allow me additional time to devote to the accounting system so that I will be able to verify the authenticity of current and detailed accounts. The computer system utilized by the City of Natchitoches is being customized to meet the requests of the auditing firm.

It is the wish of the City of Natchitoches to comply with all aspects of statutes of the State of Louisiana, and accounting and auditing requirements of your agency; the City will do all that is necessary to alleviate these findings and assure your agency a FY 98-99 audit report that will meet your standards.

Should you need additional information concerning these matters, do not hesitate to call me at 318-357-3828.

Sincerely,



Charles Powell  
Finance Director

cc: Mayor Joe Sample and Members of the Natchitoches City Council

City of Mandeville, Louisiana  
Summary Schedule of Prior Audit Findings  
Year Ended May 31, 1998

**Internal Control Findings**

**97-1 Reconciliations of Accounts**

*Condition*-For the year ended May 31, 1997, the City was not reconciling its bank accounts, receivable accounts, payable accounts and customer deposit accounts.

*Current Status*-This condition still exists, and is reported as findings 98-3 and 98-7.

**97-2 Coding of Transactions**

*Condition*-For the year ended May 31, 1997, the City's "capital expenditure" and "capital improvement" accounts were not being coded properly.

*Current Status*-This condition still exists, and is reported as finding 98-4.

**Compliance Finding**

**97-3 Need for Budget Amendments**

*Condition*-For the year ended May 31, 1997, the City's operating budget was not amended as necessary.

*Current Status*-This condition still exists, and is reported as finding 98-2.

City of New Orleans, Louisiana  
Schedule of Expenditures of Federal Awards  
Year Ended May 31, 1998

Federal Grant/ Pass-Through Grant/ Program Title	Federal CFDA/ Assurance L.D. Number	Award Amount
<b>DIRECT PROGRAMS:</b>		
U.S. Department of Justice- COPS FIRST Local Law Enforcement Block Grant	95-CF-WA-1648 16.582	\$ 21,758 21,815
<b>PASS-THROUGH PROGRAMS:</b>		
Louisiana Commission on Law Enforcement- Anti-Drug Drug Free	16.578 16.548	28,863 25,518
*Environmental Protection Agency- Department of Environmental Quality- Loans	66.418	18,824,599
Louisiana Division of Administration- Community Development Block Grant	14.228	399,751
*Louisiana Division of Administration- Community Development Block Grant	14.228	1,015,000
Division of Historic Preservation	15.584	8,808
Louisiana Highway Safety Commission STOP Grant	16.579	171,677
<b>Totals</b>		<b>\$20,210,811</b>

Program Income	Current Year Revenues	Current Year Expenditures	Total Program Expenditures to 3-31-98
\$0	\$ 25,750 25,713	\$ 25,750 8,348	\$ 25,750 8,348
0	26,863 25,338	26,863 22,379	26,863 22,379
0	0	0	17,668,135
0	17,184	17,184	17,184
0	281,483	281,483	1218,587
0	8,080	8,080	8,080
0	47,883	48,313	47,883
\$0	\$431,438	\$419,138	\$18,004,493

\* Excludes Major Federal Financial Assistance Programs.