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LOUISIANA RECEIPTS AND SORT BOARD, INC.
BAYOU BOULEVARD, MONROE, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEARS ENDED 1979, 1980, 1981 AND 1982

Under provisions of this law, this report is a public document. A copy of this report has been submitted to the Auditor, or retained, or deposited with the appropriate public official. This report is available for public inspection at the State House of Representatives, Legislative Auditor, when appropriate, at the office of the parish clerk of court.

Access Date NOV 18 1988

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JOSEPH S. DWYER & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dwyer, CPA
(1934-1992)

Harold Dwyer, CPA
Retired

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Louisiana Adoption Advisory Board, Inc.
Baton Rouge, Louisiana

We have audited the accompanying statement of financial position of Louisiana Adoption Advisory Board, Inc. (a nonprofit corporation) as of June 30, 1998 and 1997 and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of Louisiana Adoption Advisory Board, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Louisiana Adoption Advisory Board, Inc., as of June 30, 1998 and 1997, and the changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles.

As discussed in Note 1 to the financial statements, in the fiscal year ended June 30, 1993, the Louisiana Adoption Advisory Board, Inc. changed its method of accounting for contributions and its method of financial reporting and financial statement presentation.

In accordance with Government Auditing Standards, we have also issued our report, dated November 3, 1998 on our consideration of the Louisiana Adoption Advisory Board, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

To the Board of Directors
Louisiana Adoption Advisory Board, Inc.
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Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The Schedule of Prior Year Findings as listed in the table of contents for the year ended June 30, 1998, is presented for the purposes of additional analysis and is not a required part of the financial statements of Louisiana Adoption Advisory Board, Inc. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

John S. Dowling & Company

Opelousas, Louisiana
November 2, 1998

LOUISIANA ADULTHOOD SERVICES BOARD, INC.
 PASSAGE HOUSE, LOUISIANA
 STATEMENT OF FINANCIAL POSITION
 JUNE 30, 1988 AND 1987

	1988	1987
ASSETS		
Cash on hand and in bank	\$8,898	\$24
State reimbursement receivable	<u>3,887</u>	<u>3,885</u>
Total assets	<u>12,785</u>	<u>3,909</u>
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$3,682	\$588
Due to State of Louisiana	<u>3,885</u>	<u>518</u>
Total liabilities	<u>7,567</u>	<u>1,106</u>
 NET ASSETS		
Unrestricted	<u>5,218</u>	<u>2,803</u>
Total net assets	<u>5,218</u>	<u>2,803</u>
Total liabilities and net assets	<u>12,785</u>	<u>3,909</u>

The accompanying notes are an integral part of these financial statements.

LOUISIANA ADOPTION SERVICE BOARD, INC.
 BAYOU BOULEVARD, MONROE, LOUISIANA
 STATEMENTS OF ACTIVITIES
 FOR THE YEARS ENDED JUNE 30, 1978 AND 1977

	1978	1977
RESTRICTED NET ASSETS		
MEMBERS AND OTHER SUPPORT		
Louisiana Office of Community Services -		
Reimbursement of expenses	\$51,704	\$38,173
Annual Statewide Adoption Conference -		
Registration fees	5,400	5,713
Contributions	455	1,350
Total revenues and other support	<u>\$57,559</u>	<u>\$53,236</u>
EXPENSES		
Reimbursed expenses		
Program services		
North American Council on Adoptable		
Children Conferences	18,113	21,275
Annual Statewide Adoption Conference		
Speakers' expenses	6,440	9,533
Hotel and equipment rental	3,434	2,965
Member participation	4,915	5,945
Travel participation	4,384	1,885
Supplies and donations	857	1,213
American Adoption Conference	1,780	
Board meeting expense and travel	7,544	5,967
Supplies, postage, phone	134	258
Book project	1,382	
Total reimbursed program services	<u>\$51,189</u>	<u>\$53,238</u>
Support services		
Exempt status filing fees		945
Audit fees	1,080	1,000
Total reimbursed support services	<u>1,080</u>	<u>1,945</u>
Total reimbursed expenses	<u>\$52,269</u>	<u>\$55,183</u>
Nonreimbursed expenses		
Program services		
Printers	1,587	
Board travel		61
Supplies	383	280
Total nonreimbursed program services	<u>1,970</u>	<u>341</u>
Support services		
Exempt status filing fee	5	
Total nonreimbursed expenses	<u>1,975</u>	<u>341</u>
Total expenses	<u>\$54,244</u>	<u>\$55,524</u>

Continued on next page.

LOUISIANA BROOKERS ADVISORY BOARD, INC.
 BAYOU BOULE, LOUISIANA
 STATEMENTS OF ACTIVITIES - CONTINUED
FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

	1998	1997
INCREASE IN UNRESTRUCTURED NET ASSETS	\$4,440	\$4,778
NET ASSETS, beginning of year	4,880	128
NET ASSETS, end of year	<u>9,320</u>	<u>9,906</u>

The accompanying notes are an integral part of these financial statements.

LOUISIANA SECTION SERVICE BOARD, INC.
 SECTION BOARD, LOUISIANA
 STATEMENT OF CASH FLOWS
 FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

	1998	1997
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from State reimbursement	100,914	(34,714)
Cash received from registration fees	5,400	5,717
Cash received from contributions	435	1,350
Cash paid for conferences and expenses	(52,483)	(60,362)
Net cash provided (used) by operating activities	<u>53,866</u>	<u>(27,999)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	<u>—</u>	<u>—</u>
CASH FLOWS FROM FINANCING ACTIVITIES	<u>—</u>	<u>—</u>
NET INCREASE (DECREASE) IN CASH	53,866	(27,999)
CASH AND CASH EQUIVALENTS, beginning of year	<u>—</u>	<u>803</u>
CASH AND CASH EQUIVALENTS, end of year	<u>53,866</u>	<u>524</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$4,440	\$4,770
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
(Increase) decrease in reimbursement receivable	7,380	(3,860)
Increase (decrease) in due to State of Louisiana	14100	510
Increase (decrease) in accounts payable	1,510	(2,070)
Net cash provided (used) by operating activities	<u>53,866</u>	<u>(27,999)</u>

The accompanying notes are an integral part of these financial statements.

**LOUISIANA ADOPTION ADVISORY BOARD, INC.
 NOTED WORK PERFORMED
 PRIOR TO FINANCIAL STATEMENTS
 JUNE 30, 1998 AND 1997**

NOTE 10 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. NATURE OF ACTIVITIES

Louisiana Adoption Advisory Board, Inc., is a nonprofit corporation which began its corporate existence on May 18, 1994. The specific purposes for which this association was organized are, to promote and advance common understanding among all members of the adoption community, promote and develop research, recommendations, or legislation pertaining to adoption issues, and provide networking and educational opportunities among the adoption community. Professional services to provide the above are funded through an agreement between the State of Louisiana Department of Social Services Office of Community Services and the corporation.

B. DONATED SERVICES

Louisiana Adoption Advisory Board, Inc. had no donated services meeting the requirements for recognition in the financial statements during the fiscal years ended June 30, 1998 and 1997. The requirements are that the donated services create or enhance a nonfinancial asset or that they are specialized skills that would have to be purchased if they were not donated.

C. BASIS OF ACCOUNTING

The financial statements of Louisiana Adoption Advisory Board, Inc., have been prepared on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Purchases of operating supplies are regarded as expenditures at the time purchased and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year, unless material.

D. INCOME TAXES

Louisiana Adoption Advisory Board, Inc., is a nonprofit organization under Internal Revenue Code Section 501 (c)(13) and similar provisions of the State Code. Therefore, no provision for income taxes has been made.

LOUISIANA ADOPTION ADVISORY BOARD, INC.
BATON ROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1988 AND 1987

NOTE (A) : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. BUDGET ACCOUNTING

Louisiana Adoption Advisory Board, Inc. prepares a budget on the cash basis which is approved by the funding agency.

F. STATEMENT OF CASH FLOW

For purposes of reporting the statement of cash flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents.

G. FINANCIAL STATEMENT RECLASSIFICATION

In the fiscal year ended June 30, 1987, the Louisiana Adoption Advisory Board, Inc. elected to adopt Statement of Financial Accounting Standards (SFAS) No. 117 "Financial Statements of Not-for-Profit Organizations," early. Under SFAS No. 117, the Louisiana Adoption Advisory Board, Inc. is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Louisiana Adoption Advisory Board, Inc. is required to present a statement of cash flows. As permitted by this new statement, the Louisiana Adoption Advisory Board, Inc. has discontinued its use of fund accounting, and has, accordingly, reclassified its financial statements to present the three classes of net assets required. This reclassification had no effect on the change in net assets for the fiscal year ended June 30, 1987.

H. CONTRIBUTIONS

The Louisiana Adoption Advisory Board, Inc. also elected to adopt SFAS No. 116, "Accounting for Contributions Received and Contributions Made," in the fiscal year ended June 30, 1987. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the substance or nature of any donor restrictions. The Louisiana Adoption Advisory Board, Inc. has not received any contributions before the fiscal year ended June 30, 1987 and therefore, no retrospective adjustments have been made to the financial statements. Adoption of SFAS No. 116, had no effect on the change in net assets for the fiscal year ended June 30, 1987.

LOUISIANA BROTTING SERVICE BOARD, INC.
PRISON BOARD, MOBILE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998 AND 1997

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. STATEMENT OF FUNCTIONAL EXPENSES

The statements of activities present the expenses reported by their functional classification (such as major classes of program services and supporting services); therefore, a separate statement of functional expenses is not required.

NOTE (2) - CASH

Cash and cash equivalents for June 30, 1998 and 1997 consist of the following:

	1998	1997
Cash in bank	64,628	626
Total	64,628	626

Cash is fully covered by Federal deposit insurance.

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 Joel Levine, Jr., CPA,
 Richard A. Kelly, CPA,
 Douglas Johnson, CPA,
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
 FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
 STATEMENTS PERFORMED IN ACCORDANCE WITH
 GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
 Louisiana Adoption Advisory Board, Inc.
 Baton Rouge, Louisiana

We have audited the financial statements of Louisiana Adoption Advisory Board, Inc., as of and for the year ended June 30, 1998, and have issued our report thereon dated November 7, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Louisiana Adoption Advisory Board, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Louisiana Adoption Advisory Board, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

To the Board of Directors
Louisiana Adoption Advisory Board, Inc.
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This report is intended for the information of the Board and Department of Social Services of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company

Eprinceaux, Louisiana
November 7, 1955

LOUISIANA ACQUISITION ADVISORY BOARD, INC.
MEMPHIS, TENNESSEE
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 1998

SECTION 1 - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

1991-1 - Inadequate Segregation of Accounting Functions
Corrective action taken.

SECTION 10 - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL LAWS

N/A

SECTION 101 - EMPLOYMENT MATTERS

Suggestion 1991-2 Resolved
Corrective action taken.