

APR 27 1998  
120072 TO 2140  
OFFICIAL  
FILE COPY  
DO NOT REMOVE

# CITY OF ALEXANDRIA FINANCIAL REPORT

ALEXANDRIA, LOUISIANA

APRIL 30, 1998

Some necessary  
pages from this  
book may have  
been removed  
BACK IN FILE

98 102 136  
269  
198

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the State Budget office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11-16-98



PUBLIC MANAGEMENT & INFORMATION, LLP

3000 Riverchase Lane

## CITY OF MONROE, LOUISIANA

APRIL 30, 1998

TABLE OF CONTENTS  
(continued)

	EXHIBIT	PAGE
FINANCIAL SECTION		
Independent Auditor's Report . . . . .		1-2
GENERAL PURPOSE FINANCIAL STATEMENTS . . . . .		3
Combined Balance Sheet - All Fund Types and Residual Groups . . . . .	A	4-7
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types . .	B	8-9
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenues and Debt Service Funds . . . . .	C	10-11
Combined Statement of Revenues, Expenditures and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types and Similar Trust Funds . . . . .	D	12
Combined Statement of Cash Flows - All Proprietary Fund Types . . . . .	E	13-14
Notes to Financial Statements . . . . .		15-58
COMBINING, INDIVIDUAL FUND, AND ACCOUNT GROUP FINANCIAL STATEMENTS AND SCHEDULES . . . . .		59
GENERAL FUND . . . . .		60
Balance Sheet . . . . .	F-1	61
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual . . . . .	F-2	62
Statement of Revenues - Budget and Actual . . . . .	F-3	63
Statement of Expenditures - Budget and Actual . . . . .	F-4	64-65
Statement of Other Financing Sources (uses) - Budget and Actual . . . . .	F-5	66
SPECIAL REVENUE FUNDS . . . . .		67
Combining Balance Sheet . . . . .	G-1	68-69
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances . . . . .	G-2	70-71
Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual		
City Sales Tax Special Revenue Fund . . . . .	G-3	72
Community Development Block Grant Special Revenue Fund and Emergency Shelter Program Special Revenue Fund . . . . .	G-4	73
Home Investment Partnership Program Special Revenue Fund . . . . .	G-5	74
Economic Development Special Revenue Fund . . . . .	G-7	76

## CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 1988

TABLE OF CONTENTS  
(continued)

	EXHIBIT	PAGE
YOUTH BASEBALL RECREATION BOARD SPECIAL REVENUE FUND . . . . .	0-8	77
MONETARIZED AIR SPECIAL REVENUE FUND . . . . .	0-8	78
RECREATION CENTER SPECIAL REVENUE FUND . . . . .	0-10	79
<b>WATER SERVICE FUNDS . . . . .</b>		<b>80</b>
Combining Balance Sheet . . . . .	B-1	81
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance . . . . .	B-2	82
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual		
WATER TAX RENTS (WATER SERVICE FUND) . . . . .	B-3	83
Certification of Indebtedness (WATER SERVICE FUND) . . . . .	B-4	84
General Obligation Bond (WATER SERVICE FUND) . . . . .	B-5	85
<b>CAPITAL PROJECTS FUNDS . . . . .</b>		<b>86</b>
Combining Balance Sheet . . . . .	C-1	87
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance . . . . .	C-2	88
Statement of Revenues, Expenditures, and Changes in Fund Balance		
General Capital Projects Fund . . . . .	C-3	88
1988 Drainage Property Tax Capital Projects Fund . . . . .	C-4	89
1983 Storms And Drainage Property Tax Capital Projects Fund . . . . .	C-5	90
Public Safety Complex Capital Projects Fund . . . . .	C-6	91
1988 Property Tax General Capital Projects Fund . . . . .	C-7	92
<b>WASTEWATER FUNDS . . . . .</b>		<b>94</b>
Combining Balance Sheet . . . . .	D-1	95-96
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings . . . . .	D-2	97
Combining Statement of Cash Flows . . . . .	D-3	98-99
Wastewater System Enterprise Fund		
Balance Sheet . . . . .	D-4	100-101
Statement of Revenues, Expenses, and Changes in Retained Earnings . . . . .	D-5	102
Statement of Cash Flows . . . . .	D-6	103

## CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 1988

TABLE OF CONTENTS  
(continued)

	<u>SCHEDULE</u>	<u>PAGE</u>
<b>Municipal Bus Line Enterprise Fund</b>		
Balance Sheet . . . . .	2-3	184
Statement of Revenues, Expenses, and Changes in Accumulated Deficit . . . . .	2-8	185
Statement of Cash Flows . . . . .	2-8	186
<b>Seviation Enterprise Fund</b>		
Balance Sheet . . . . .	2-10	187
Statement of Revenues, Expenses, and Changes in Accumulated Deficit . . . . .	2-11	188
Statement of Cash Flows . . . . .	2-12	189
<b>INDUSTRIAL SERVICE FUNDS</b> . . . . .		190
Combining Balance Sheet . . . . .	8-1	191
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings (Accumulated Deficit) . . . . .	8-2	192
Combining Statement of Cash Flows . . . . .	8-3	193
<b>TRUST FUNDS</b> . . . . .		194
Person Street Funds - Combining Statement of Plan Net Assets . . . . .	1-1	195
Person Trust Funds - Combining Statement of Changes in Plan Net Assets . . . . .	1-2	196
<b>GENERAL FUND ASSETS ACCOUNT GROUP</b> . . . . .		197
Statement of General Fixed Assets . . . . .	8-1	198
Statement of Changes in General Fixed Assets . . . . .	8-2	199
<b>GENERAL LONG-TERM DEBT ACCOUNT GROUP</b> . . . . .		200
Combining Statement of General Long-Term Debt . . . . .	8-1	201-202
	<u>SCHEDULE</u>	<u>PAGE</u>
<b>EXHIBITS, INFORMATION</b> . . . . .		203
Utilities System Enterprise Fund		
Unaudited Summary of Utility Service Customers Schedule of Changes in Assets Restricted for Revenue Bond Indentures . . . . .	0	204
Reconciliation of Balance of Revenue Bond Expenditures (Non-GRAP Budgetary Basis) to Net Income (GRAP Basis) . . . . .	2	205
Comparison of Revenues and Expenditures - Budget (Non-GRAP Budgetary Basis) and Actual . . . . .	3	206
	4	207

CITY OF ALABAMA, LOUISIANA

APRIL 10, 1998

TABLE OF CONTENTS  
(continued)

	SCHEDULE	PAGE
Utilities System Capital Projects Fund		
Schedule of Revenues and Expenditures . . . . .	5	128
Utilities System Revenue Bond Construction Funds		
Schedule of Revenues and Expenditures . . . . .	6	129
Municipal Gas Line Enterprise Fund		
Comparison of Revenues and Expenditures - Budget, (Non-GAM Budgetary Basis) and Actual . . . . .	7	130
Trinitation Enterprise Fund		
Comparison of Revenues and Expenditures - Budget, (Non-GAM Budgetary Basis) and Actual . . . . .	8	131
Unaudited Listing of Insurance in Force . . . . .	9	132-134
Schedule of Expenditures and Federal Awards . . . . .	10	135-138
<b>OTHER REPORTS REQUIRED BY GOVERNMENT ACCOUNTING STANDARDS AND GSA CIRCULAR A-133 . . . . .</b>		<b>133</b>
Report on Compliance and on Internal Control over Financial Reporting based on an audit of General Purposes, Combining, Individual Fund, and Account Group Financial Statements Performed in Accordance with Government Auditing Standards . . . . .		138-140
Report on Compliance with Requirements Applicable to each Major Program and Internal Control Over Compliance in Accordance with GSA Circular A-133 . . . . .		141-143
Schedule of Findings and Questioned Costs . . . . .		144-148
<b>OTHER COMMENTS AND RECOMMENDATIONS . . . . .</b>		<b>149-150</b>
<b>RECAPITULATION OF OTHER COMMENTS AND RECOMMENDATIONS . . . . .</b>		<b>151-154</b>
<b>SPECIAL MATTER</b>		
Re: Resolution Number 2431-1992 Requirement of Specific Recommendations . . . . .		155-157
<b>MANAGEMENT'S CORRECTIVE ACTION PLAN . . . . .</b>		<b>158-162</b>
<b>SCHEDULE OF PRIOR YEAR FINDINGS . . . . .</b>		<b>163-165</b>



PRICEWATERHOUSECOOPERS, LLP

**General Purpose Auditors**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the accompanying general purpose financial statements and the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana, as of April 30, 1998, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the City of Alexandria, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Alexandria, Louisiana, as of April 30, 1998, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the City of Alexandria, Louisiana, as of April 30, 1998, and the results of operations of each fund and the cash flows of individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

REPORT DATE 1/18

REPORT PERIOD 1/18

REPORT PERIOD 1/18

1 1/18/1998 1/18

201 1/18/1998 1/18

1 1/18/1998 1/18





177701, BEX 96-A HARRINGTON PA, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

As discussed in Note 4 of the financial statements, effective May 1, 1997, the City adopted Statement No. 25 of the Governmental Accounting Standards Board, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans and Statement No. 33, Accounting for Pensions by State and Local Governmental Employers.

In accordance with Government Auditing Standards, we have also issued a report dated August 22, 1999, on our consideration of the internal control over financial reporting of the City of Alexandria, Louisiana, and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining, individual fund and account group financial statements of the City of Alexandria, Louisiana. The accompanying financial information listed as additional information in the table of contents, including the schedule of expenditures of federal awards as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Alexandria, Louisiana. Such information, except for the summary of utility service customers and the listing of insurance in force marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

*Raymond M. Jones & Harrington, LLP*  
*Certified Public Accountants*

August 22, 1999

#### GENERAL PURPOSE FINANCIAL STATEMENTS

The General Purpose Financial Statements include all funds and account groups of the city and are designed to provide an overview of the financial position and results of operations for the city as a whole. Additional information in the form of schedules, individual fund, and account group statements and schedules is included elsewhere in this report.



**CITY OF ALABAMA, LIVINGSTON**  
**COMBINED FINANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**APRIL 30, 2008**

ASSETS AND OTHER ASSETS	FUNDAL ACCOUNTS				NONFUNDAL FUND TYPES
	COMMERCIAL FUND TYPES				
	GENERAL	SEWER SERVICE	WATER SERVICE	CAPITAL PROJECTS	
<b>Cash</b>	\$ 3,438	\$ 2,070,000	\$ -	\$ -	\$ 2,073,438
<b>Equity in pooled cash and investments</b>	7,185,100		211,400	18,187,175	7,185,100
<b>Receivables</b>			4,889,481		
<b>Contributions from all sources for nonfundal fund</b>					
<b>Fees</b>	18,001	61,493	21,100	83,938	
<b>Accounts</b>					6,878,000
<b>Intergovernmental</b>	879,000	688,000		588,000	11,147
<b>Grants</b>	221,000	1,000	33,100		86,800
<b>Due from other funds</b>	1,180,000	24,000		100,100	688,100
<b>Prepaid expenses</b>					
<b>Inventory</b>	179,000	4,000			1,800,000
<b>Restricted assets</b>					25,000,000
<b>Fund assets (not shown applicable to account fund designated)</b>					100,000,000
<b>Other assets</b>					1,000,000
<b>OTHER ASSETS</b>					
<b>Amount available to debt service funds</b>					
<b>Amount to be provided for retirement of     General long-term debt</b>					
<b>TOTAL ASSETS AND OTHER ASSETS</b>	\$ 9,807,000	\$ 2,785,493	\$ 2,920,581	\$ 20,000,000	\$ 2,073,438

The accompanying notes are an integral part of the financial statements.



**CITY OF MEMPHIS, TENNESSEE**  
**FINANCIAL STATEMENT - ALL FUND TYPES AND ACCOUNT GROUPS**  
**APRIL 30, 1998**

UNASSIGNED, SPECIAL, AND OTHER FUNDS	(LOCAL GOVERNMENT)				INDEPENDENT FUND TYPES
	GENERAL FUND TYPES				
	GENERAL	WATER SEWERAGE	PORT SERVICE	PORTAL FACILITIES	
<b>LIABILITIES, EQUITY, AND OTHER CREDIT</b>					
<b>LIABILITIES</b>					
<b>Due (owed):</b>	\$	\$	\$	\$	\$
Accounts and contracts payable	66,182	164,644		1,566,182	619,873
Accounts receivable/other payables	661,181	7,589			1,571,800
Liability for unpaid claims costs					
Compensated absences payable					
Payable from restricted assets					9,416,000
Due to other funds	465,888	1,024,769			181,809
Due to other governments		99,784			
Advances from other funds				4,746,000	
Deferred revenues	166,119	61,804			
Unearned subscriptions payable					
Revenue bonds					16,569,000
Health plan/retirement costs					489,500
Claims and judgments payable					1,874,000
<b>Total Liabilities</b>	<b>1,400,879</b>	<b>2,362,010</b>	<b>0</b>	<b>6,302,182</b>	<b>79,562,182</b>
<b>EQUITY AND OTHER CREDITS</b>					
Investment in general fund assets					
Contributed capital					63,840,750
Retained earnings					
Unassigned					58,795,000
Assigned					5,045,750
<b>Fund balances</b>					
Assigned	27,800	316,769	1,446,857	2,004,000	
Unassigned - Assigned					1,049,000
Unassigned - Unassigned	2,089,288	611,111		62,771,494	
<b>Total Equity and Other Credits</b>	<b>2,117,088</b>	<b>927,880</b>	<b>1,446,857</b>	<b>27,004,000</b>	<b>67,977,474</b>
<b>TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS</b>	<b>\$ 3,517,967</b>	<b>\$ 3,289,890</b>	<b>\$ 1,446,857</b>	<b>\$ 29,306,182</b>	<b>\$ 147,539,656</b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
 COMPREHENSIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUNDS TOGETHER  
 YEAR ENDED APRIL 30, 1989

REVENUES	BALANCE	
	GENERAL	SPECIAL
Taxes	\$ 1,708,749	\$ 18,380,000
Licenses and permits	1,409,089	
Intergovernmental	8,133,531	2,273,349
Charges for services	400,149	143,000
Fees and fines	979,564	
Interest	800,769	53,741
Gifts, grants		
Other	508,789	87,440
<b>Total Revenues</b>	<b>35,937,339</b>	<b>20,941,530</b>
<b>EXPENDITURES</b>		
Current		
General government	8,886,134	130,808
Public works	24,358,990	
Public safety	8,427,937	
Special programs		2,958,426
Capital outlay	1,489,833	819,849
Debt service		
Principal	440,674	
Interest and fiscal charges	1,479,869	
Total Expenditures	26,276,834	3,947,323
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(9,339,504)</b>	<b>17,994,207</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Bond proceeds		
Bond issue cost		
Payment to refunding bond escrow agent		
Operating transfers in (out)	18,486,957	(37,838,183)
<b>Total Other Financing Sources (Uses)</b>	<b>18,486,957</b>	<b>(37,838,183)</b>
<b>NET (DEFICIENCY) OR EXCESS AND OTHER FINANCING SOURCES</b>		
<b>OVER EXPENDITURES AND OTHER FINANCED DEBT</b>	<b>1,487,781</b>	<b>(19,843,976)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>8,818,281</b>	<b>3,221,479</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 8,330,500</b>	<b>\$ 3,377,503</b>

The accompanying notes are an integral part of the financial statements.

EXHIBIT B

CONTRACTS	REVENUE					
	TOTAL	STATE	FEDERAL	LOCAL		TOTAL
				CITY	COUNTY	
1	794,308	\$ 3,387,134	\$ 23,188,282	\$ -	\$ -	\$ 26,575,416
			3,878,158			3,878,158
		1,314,000	12,701,000			14,015,000
			594,142			594,142
			578,000			578,000
153,833	1,808,505	8,895,798	7,150	8,400		1,008,848
			-0-	104,800	200,800	305,600
	1,878,000	8,975,800	877	8,700		1,009,247
698,837	8,488,787	82,520,520	128,858	109,100		82,758,265
						8,488,787
		4,481,408	241,000	88,400		4,810,808
		14,108,000				14,108,000
		8,487,800				8,487,800
		2,888,270				2,888,270
	11,899,839	18,487,410		17,000		11,899,839
1,008,808		8,517,808				8,517,808
1,038,808		2,528,000				2,528,000
2,794,808	11,899,839	87,001,808	241,000	105,400		87,405,208
11,899,839	18,478,218	89,585,260	17,070	17,014		89,677,812
						11,899,839
8,081,000	8,000,000	8,000,000				8,000,000
287,300	128,800	277,300				277,300
18,800,000		18,800,000				18,800,000
8,487,808	8,079,247	8,445,300				8,445,300
2,888,270	2,887,401	10,845,424	-0-	-0-		10,845,424
1187,808	8,081,175	4,852,370	17,070	17,014		4,867,454
8,178,218	28,484,498	88,771,558	92,080	102,100		28,484,498
2,088,818	\$ 27,658,888	\$ 88,889,888	\$ 88,014	\$ 108,870		\$ 28,485,108

**CITY OF MONROE, LOUISIANA**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - GENERAL, SPECIAL REVENUES, AND DEBT SERVICE FUNDS**  
**YEAR ENDED APRIL 30, 1999**

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUES</b>			
Taxes	\$ 1,480,000	\$ 1,704,743	\$ 224,743
Licenses and permits	1,384,000	1,878,738	494,738
Intergovernmental	8,100,144	8,120,811	20,667
Charges for services	500,000	600,000	100,000
Fines and fees	444,874	574,840	129,966
Interest	288,000	303,700	15,700
Other	314,488	303,788	(10,700)
<b>Total Revenues</b>	<b>12,811,506</b>	<b>13,289,620</b>	<b>478,114</b>
<b>EXPENDITURES</b>			
<b>CURRENT</b>			
General government	7,083,809	6,281,374	802,435
Public safety	14,773,880	14,158,880	615,000
Public works	8,463,730	8,437,957	25,773
Special programs			
Capital outlay	1,873,730	1,900,400	26,670
Debt service			
Principal	421,874	421,874	-
Interest and bond charges	1,470,000	1,470,000	-
<b>Total Expenditures</b>	<b>32,647,023</b>	<b>32,673,485</b>	<b>26,462</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(19,835,517)</b>	<b>(19,383,865)</b>	<b>451,652</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Bond proceeds			
Grant income			
Specialty or refunded bond issue proceeds			
Operating transfers in (out)	14,144,390	14,448,487	304,097
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>14,144,390</b>	<b>14,448,487</b>	<b>304,097</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(4,691,127)</b>	<b>(4,935,378)</b>	<b>244,251</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>0,819,380</b>	<b>0,819,381</b>	<b>(1)</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 0,943,000</b>	<b>\$ 0,907,713</b>	<b>\$ 35,287</b>

The accompanying notes are an integral part of the financial statements.

REVENUE

BUDGET	GENERAL FUND		DEBT	DEBT SERVICE FUND	
	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)		ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 17,837,000	\$ 18,000,000	\$ 163,000	\$ 763,000	\$ 744,000	\$ 19,000
4,888,000	5,079,048	191,048			
660,000	666,000	6,000			
48,000	50,000	2,000	180,000	150,000	30,000
117,415	97,048	(20,367)			
22,000,000	23,941,028	1,941,028	863,000	894,000	31,000
810,000	170,000	(640,000)			
4,931,000	5,008,048	77,048			
5,000,000	5,008,048	8,048			
			1,000,000	1,000,000	-0-
			1,000,000	1,000,000	-0-
9,071,000	9,047,000	(24,000)	2,700,000	2,700,000	-0-
14,000,000	17,000,000	3,000,000	11,000,000	11,000,000	0
			4,000,000	4,000,000	-0-
			(20,000)	(20,000)	0
			20,000,000	20,000,000	0
(14,000,000)	(17,000,000)	(3,000,000)	2,177,000	2,147,000	(30,000)
(14,000,000)	(17,000,000)	(3,000,000)	1,800,000	1,800,000	-0-
1000,000	900,000	(100,000)	150,000	100,000	(50,000)
3,000,000	1,000,000	(2,000,000)	3,100,000	3,100,000	-0-
\$ 815,000	\$ 1,188,000	\$ 373,000	\$ 3,120,000	\$ 3,000,000	\$ 120,000



CITY OF BIRMINGHAM, ALABAMA  
 CONSOLIDATED STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN DEFERRED MAINTENANCE/FUND BALANCES  
 ALL FINANCIALS FOR FISCAL YEAR ENDING MARCH 31, 2000  
 YEAR ENDED MARCH 30, 1999

EXHIBIT D

	INDUSTRIAL	FINANCIAL	FIREFIGHTER	TOTAL
	REVENUE	REVENUE	REVENUE	REVENUE
<b>OPERATING REVENUE</b>				
Charges for water and electric	\$ 41,013,242	\$ 7,888,248	\$ -	\$ 48,901,490
Rentals and employer contributions			4,105,717	4,105,717
Investment income			13,604,489	13,604,489
Other	306,763			306,763
<b>Total Operating Revenue</b>	<b>41,320,005</b>	<b>7,888,248</b>	<b>17,710,206</b>	<b>66,918,459</b>
<b>OPERATING EXPENSES</b>				
Salaries, distribution,				
Treatment, and collection	38,504,883			38,504,883
Insurance claims and premiums		7,142,204		7,142,204
Cost of water	4,204,890			4,204,890
Depreciation	5,112,790	1,749		5,114,539
Plan benefit payments			4,227,128	4,227,128
Employee refunds			261,216	261,216
General and administrative expense	1,899,000	875,218	38,180	2,812,400
<b>Total Operating Expenses</b>	<b>51,620,573</b>	<b>8,017,421</b>	<b>4,265,314</b>	<b>63,903,308</b>
<b>OPERATING INCOME (LOSS)</b>	<b>6,699,432</b>	<b>(129,173)</b>	<b>13,444,892</b>	<b>17,115,151</b>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Grant revenue	495,528			495,528
Interest revenue	2,491,268	435,268		2,926,536
Interest expense and fiscal charges	(2,304,884)			(2,304,884)
<b>Total Nonoperating Revenue</b>	<b>1,681,912</b>	<b>435,268</b>	<b>-</b>	<b>2,117,180</b>
<b>INCOME (LOSS) BEFORE DEFERRED</b>	<b>8,381,344</b>	<b>305,895</b>	<b>13,444,892</b>	<b>17,132,131</b>
<b>DEFERRED MAINTENANCE (LOSS)</b>	<b>(5,852,110)</b>	<b>465,968</b>	<b>-</b>	<b>(5,386,142)</b>
<b>NET INCOME</b>	<b>2,529,234</b>	<b>771,863</b>	<b>13,444,892</b>	<b>17,546,000</b>
<b>REVENUE DEFERRED/FUND BALANCES,</b>				
<b>BEYOND OF YEAR</b>	<b>62,764,817</b>	<b>1,305,017</b>	<b>14,100,508</b>	<b>78,170,342</b>
<b>REVENUE DEFERRED/FUND BALANCES,</b>				
<b>END OF YEAR</b>	<b>\$ 42,185,745</b>	<b>\$ 1,600,984</b>	<b>\$ 25,154,700</b>	<b>\$ 69,341,429</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF MONROE, LOUISIANA**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL INFORMATION FROM FUND**  
**YEAR ENDED APRIL 30, 1988**

	DOLLARS		TOTAL
	GENERAL	SERVICES	CONTRIBUTION ONLY
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 4,828,483	\$ (221,248)	\$ 4,607,235
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	8,827,084	8,828	8,835,912
Provision for doubtful accounts	278,440		278,440
Provision for landfill post-retirement costs	52,528		52,528
Changes in assets and liabilities:			
Accounts receivable	(275,247)		(275,247)
Other receivables	12,180	115,758	1,478
Prepaid expenses		(28,412)	(28,412)
Due from other funds	(355,401)	(508)	(355,909)
Inventories	288,428		288,428
Accounts payable	25,729	18,429	44,158
Claims payable	1,878,588	3,822,848	5,701,436
Due to other funds	(412,271)	(780)	(413,051)
Deferred expenses and other liabilities	18,804	988	19,792
Estimated liability for claims incurred		(2,821,057)	(2,821,057)
Customer deposits - net	77,000		77,000
Net Cash Provided (Used) by Operating Activities	12,726,899	(662,182)	12,064,717
<b>CASH FLOW FROM NONOPERATING FINANCING ACTIVITIES</b>			
Operating transfers - net	(8,428,000)	622,668	(7,805,332)
Advances to other funds	(58,000)		(58,000)
Repayment of advances to other funds	781,918		781,918
Government subsidy - operations	894,242		894,242
Bank credits - net		(227,898)	(227,898)
Net Cash Provided (Used) by Nonoperating Financing Activities	(7,330,040)	394,770	(6,935,270)
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of property, plant, and equipment	(8,828,848)	(28,475)	(8,857,323)
Government subsidy - capital grant	180,818		180,818
Payments of bonds and other indebtedness	(8,720,888)		(8,720,888)
Interest paid on long-term debt	(2,324,088)		(2,324,088)
Interest received on construction funds	3,128,857		3,128,857
Contributions in aid of construction	27,012		27,012
Net Cash Provided (Used) by Capital and Related Financing Activities	(16,146,847)	(56,453)	(16,203,300)

The accompanying notes are an integral part of the financial statements.

CITY OF ALABAMA, LOUISIANA  
 COMBINED STATEMENT OF CASH FLOWS  
 ALL PRIOR PERIODS PRESENTED  
 YEAR ENDING APRIL 30, 1988

	ENTERPRISE	INTERNAL SERVICE	TOTAL DEFERRED CASH
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Increase in equity in pooled cash and investments - net	\$ (289,842)	\$ (84,574)	\$ (374,416)
Acquisition of investments	23,122		23,122
Interest received on operating funds	3,283,822	483,248	3,767,070
Net Cash Provided by Investing Activities	2,996,902	398,674	3,395,576
<b>NET INCREASE IN CASH AND EQUIVALENTS</b>	<b>\$ (29,712,479)</b>	<b>\$ 0</b>	<b>\$ (29,712,479)</b>
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	<b>18,885,887</b>	<b>\$ 0</b>	<b>18,885,887</b>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<b>\$ 18,856,175</b>	<b>\$ 0</b>	<b>\$ 18,856,175</b>
<b>CLASSIFIED AS:</b>			
Current assets	\$ 18,856,175	\$ 0	\$ 18,856,175
Restricted assets	0	0	0
<b>TOTAL</b>	<b>\$ 18,856,175</b>	<b>\$ 0</b>	<b>\$ 18,856,175</b>

The accompanying notes are an integral part of the financial statements.

## CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 1998

## NOTES TO FINANCIAL STATEMENTS

## LIST OF NOTES

1. Summary of Significant Accounting Policies	15
2. Equity in Pooled Cash and Investments; Cash and Investments	14
3. Receivables	18
4. Due From/To Other Funds	18
5. Advances From/To Other Funds	18
6. Restricted Assets	18
7. Fixed Assets	31
8. Liabilities Payable from Restricted Assets	35
9. Risk Management	35
10. Employee Benefits Insurance	36
11. Unemployment Benefits	37
12. Long-Term Debt	37
13. Contributed Capital	40
14. Reserved Retained Earnings	41
15. Reserved Fund Balances	41
16. Unreserved - Designated Fund Balances	42
17. Accumulated Deficits	42
18. Supplemental Pay	42
19. Enterprise Funds - Operations	43
20. Local/In State/Out-of-State Sales Taxes	44
21. Dedication of Proceeds-Fine of Funds-city Sales and Use Tax	44
22. Fine of Funds-restrictions on Sewer/Utility System Enterprise Fund	45
23. Utility System Fund Power Purchase Contract Commitment	45
24. Defined Benefit Pension Plans	50
25. Defined Contribution Pension Plan	55
26. Taxes	56
27. Legal Contingencies	57
28. Compensation Paid To Members of the City Council	57
29. Contingency	58

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

The City of Alexandria, Louisiana (City) is governed under the provisions of the Home Rule Charter adopted June 7, 1971. The City operates under a Mayor - City Council form of government.

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units except as noted elsewhere in this report. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the City's accounting policies are described below.

A. Change in Accounting Principle

During the year ended April 30, 1988, the City implemented the provisions of GASB Statement No. 28, *Financial Accounting for Defined Benefit Pension Plans and Asset Liabilities for Defined Contribution Plans*, and GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employees*. In accordance with these statements, the City is required to report investments of pension trust funds at their fair value on the reporting date. To comply with these statements, the City has restated the beginning balance of the pension trust funds net assets. These adjustments increased the beginning balance of net assets held in trust for pension benefits as follows:

City of Alexandria Employees Retirement System	\$1,318,288
Fireman's Pension and Relief Fund	-0-
Policeman's Pension and Relief Fund	-0-
	<u>\$1,318,288</u>

B. The Financial Reporting Entity

As mentioned above, the City of Alexandria is governed under the provisions of the Home Rule Charter and operates under a Mayor - City Council form of government. As required by generally accepted accounting principles, these financial statements present the City of Alexandria (the primary government) and its component units. The component units discussed in note 1, A, are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 18, 1988

NOTES TO FINANCIAL STATEMENTS

In evaluating how to define the City's reporting entity for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. The basic criteria for including a potential component unit within the reporting entity is whether the primary government is financially accountable for the potential unit. A primary government is financially accountable if it appoints a voting majority of the organization's governing body and either (1) is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is financially dependent on the primary government regardless of whether the organization has a separately elected governing body, a governing board appointed by a higher level government, or a jointly appointed board. An entity is financially dependent if it does not have the authority to do all three of the following procedures:

- a. Determine its budget without another government having the authority to approve and modify that budget.
- b. Levy taxes or set rates or charges without approval by another government.
- c. Issue debt without approval by another government.

The component units discussed in Note D.C. are included in the City's reporting entity based upon the circumstances outlined above.

C. Individual Component Unit Disclosures

Blended Component Units. The Youth Baseball Recreation Board was authorized by the City Council and is governed by a four member board made up of three representatives from the various baseball leagues and one member appointed by the City. The Youth Baseball Recreation Board is reported as if it were part of the primary government because its sole purpose is to operate and maintain the City's baseball complex. The City provides a subsidy to the Board, primarily to finance the operations of the complex.

Separately Presented Component Units. The component unit entities in the combined financial statements include the financial data of the City's other component units. They are reported in a separate column to emphasize that they are legally separate from the City. The City Marshal and the City Judge are elected by the voters of the City of Alexandria. The financial

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1999

BOOKS TO FINANCIAL STATEMENTS

Statements of each of these entities are included as of their respective fiscal years ended September 30, 1999.

1. The Alexandria City Marshal is responsible for enforcing judgments of city court, maintaining order within the city court, and collection of city court fines.
2. The Alexandria City Court is responsible for hearing court cases involving violations of city laws and ordinances and for rendering judgments thereon.

Complete financial statements for each of the two districtly governed component units can be obtained from their respective administrative offices.

Administrative Offices:

Alexandria City Marshal 515 Washington Street Alexandria, Louisiana	Alexandria City Court 515 Washington Street Alexandria, Louisiana
---	---

B. Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of the city's general activities, including the collection and disbursement of nonmarket revenue (special revenue funds), the acquisition or construction of general fund assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.



CITY OF MONROE, LOUISIANA  
APRIL 30, 1969

NOTES TO FINANCIAL STATEMENTS

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the City. The City maintains pension trust funds to account for the City's employee pension funds. Trust funds are used to account for assets held by the government in a trustee capacity.

The General Fixed Asset Account Group is used to account for fixed assets other than those used in the proprietary funds.

The General Long-Term Debt Account Group is used to account for long-term debt not accounted for in other funds.

n. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All government funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Proprietary funds follow GFRF prescribed by the Governmental Accounting Standards Board and all Financial Accounting Standards Board's Standards issued prior to November 30, 1987. All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is aggregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and Interest on general long-term debts are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are properly taxes, franchise taxes, special assessments, grants, interest revenue, and charges for services. Fines, permits, and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and pension trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

F. Budgets and budgetary accounting

Annual appropriated operating budgets of proposed expenditures and the means of financing them are adopted for the general, special revenues, and debt service funds, budgets for capital projects and some special revenue funds are adopted on a project-length basis. Because these non-operating budgets primarily serve as a management control function, no comparison between budgeted and actual amounts for funds budgeted on this basis is provided in this document. Budgets established for proprietary funds are management budgets and as such are not required to be reported in this document. Budgeted amounts are as originally adopted, or as amended from time to time by the Council.

Budgets are adopted consistent with generally accepted accounting principles, except those which are adopted on a project-length basis.

Budgets are adopted on a line item basis. Administrative amendments can be made on a departmental basis between line item accounts only. Interdepartmental amendments, interfund amendments, and additional

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 18, 1998

NOTES TO FINANCIAL STATEMENTS

appropriations from one fund to another are subject to Council approval. The overall level of control is on an interdepartmental basis.

Annual operating budget appropriations expire at the close of the fiscal year to the extent not expended.

D. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the General Fund, Special Revenue Funds, and Capital Projects Funds. Encumbrances at year end, if material, are reported as reservations of fund balances.

E. Cash and Investments

Cash - Cash includes amounts on hand and in demand deposits and repurchase agreements. For the purpose of the statement of cash flows, management considers all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

Investments - Investments in funds other than pension trust funds are stated at cost or amortized cost. Management has amortized premiums or discounts on securities by the straight-line method. The difference in amortization by the straight-line method and the effective interest rate method is not material in relation to the financial statements taken as a whole.

Investments in pension trust funds are reported at fair value. Certificates of deposit classified as investments are valued at cost which equals fair value. Corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Securities traded on national securities exchange are valued at the last reported sales price on the last business day of the plan year. Investments traded in the over-the-counter market are valued at the average of the last reported bid and asked prices. Mortgages have been valued on the basis of their future principal and interest payments discounted at prevailing interest rates for similar investments.

1. Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables

CITY OF ALBANY, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

J. Advances to Other Funds

Transfers between funds not occurring during the normal course of operations are classified as advances to other funds.

K. Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market, with the exception of central warehouse inventory and fuel which is valued at average cost, and are accrued for in the General Fund and Enterprise Funds on assets when purchased and recorded as expenditures or expenses as consumed.

L. Restricted Assets

Certain Enterprise Fund assets are classified as restricted assets because their use is limited to certain activities by Council action. "Cash With Paying Agents accounts" is used to report cash transferred to the paying agents for payment of May 1st maturities of revenue bonds principal and interest. "Customers' deposit accounts" are used to account for funds received from customers for utilities deposits. "Revenue Bond Reserve accounts" are used to report resources not aside to make up potential future deficiencies in the Revenue Bond Sinking accounts. "Revenue Bond Capital Additions and Contingencies accounts" are used to report resources not aside to meet unexpected contingencies or to fund asset renewals and replacements. "Special Projects accounts" are fund restricted by Council action for certain designated projects. "Utilities Capital Projects accounts" are used to account for funds not aside for capital additions, renewals, and replacements. "Utilities Revenue Bond Construction accounts" are used to report the proceeds of revenue bonds that are restricted for construction.

M. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. General fixed assets are reported on a combination of estimated historical cost and actual historical cost.

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1968

NOTES TO FINANCIAL STATEMENTS

Recent purchases have been valued at historical cost. Recent donated fixed assets have been valued at market value as the date of donation. Older assets acquired have been valued at estimated historical cost.

Public domain ("improvements") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the city.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment, and vehicles in the proprietary and nonproprietary trust fund types is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by effecting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

H. Bond Issuance Costs

In governmental fund types, bond issuance costs are recognized in the current period. Bond issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond issuance costs for proprietary fund types are recorded as deferred charges.

I. Compensated Absences

Vacied or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vacied or accumulated vacation leave of governmental funds that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No accrued current expenditures are reported in the governmental funds as the amounts are considered immaterial. Vacied or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. No liability is recorded for compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the employer and employee.

CITY OF MONROE, LOUISIANA  
APRIL 30, 1966

NOTES TO FINANCIAL STATEMENTS

P. Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Q. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

R. Retained Earnings - Reserved

Retained earnings - reserved, as reported in the combined balance sheet, represents certain restricted assets accumulated in accordance with the outstanding revenue bond indentures which are in excess of related current liabilities payable from restricted assets, and funds reserved for ongoing and future designated Wiltion System capital construction activity.

S. Supplemental Wages

Certain employees of the police and fire departments receive supplemental wages from the State of Louisiana. These supplemental wages are recognized as intergovernmental revenue and public safety expenditures in the general fund.

T. Interfund Transactions

Quasi-external transactions, if any, are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as operating transfers.

CITY OF MONROE, LOUISIANA  
APRIL 30, 1980

NOTES TO FINANCIAL STATEMENTS

U. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

V. Memorandum Only-Total Columns

Total columns in the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Entries are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

3. EQUITY IN POOLED CASH AND INVESTMENTS; CASH AND INVESTMENTS

The City maintains separate cash and investment pools that are available for use by all funds not required to maintain separate accounts in accordance with state law, or local indentures. In addition, cash and investments are held by several of the City's funds. Each fund type's portion of this pool is displayed in the combined balance sheet as "Equity in Pooled Cash and Investments."

At April 30, 1980, the pooled cash and investments account was comprised of the following:

Cash and cash equivalents	
Cash in bank	\$ 856,360
Repurchase agreements	10,418,680
Total Cash and Cash Equivalents	11,275,040
Investments	
United States government and agency issues	44,823,377
Interest receivable	896,686
Total pooled cash and investments	\$46,995,103

**CITY OF MONROE, LOUISIANA**  
**APRIL 30, 1998**

**NOTES TO FINANCIAL STATEMENTS**

A summary of equity in pooled cash and investments by fund at April 30, 1998 follows:

<b>Restricted</b>	
General Fund	\$ 3,593,289
Water Service Funds	
General Obligation Bonds Fund	515,968
Capital Projects Funds	
General Capital Projects Fund	2,423,485
1988 Drainage Property Tax Fund	2,498,114
1993 Streets and Drainage	8,822,374
Public Safety Complex Fund	8,784,533
1988 Property Tax Fund	5,481,828
Enterprise Funds	
Wastewater System Fund	8,572,918
Municipal Gas Line Fund	361,538
Sanitation Fund	252,878
Internal Service Funds	
Risk Management Fund	5,822,228
Employee Benefits Insurance Fund	1,312,842
Unemployment Benefits Fund	348,458
Total Restricted	<u>53,142,932</u>
<b>Unrestricted</b>	
Wastewater System Enterprise Fund	
Customers' deposits	2,585,816
Special projects	2,826,712
Revenue bond reserve	285,456
Capital projects	8,878,344
Revenue bond construction	3,889,589
Total Unrestricted	<u>28,146,127</u>
<b>Total equity in pooled cash and investments</b>	<b>\$81,289,059</b>



**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1988**

**NOTES TO FINANCIAL STATEMENTS**

**Cash and cash equivalents**

At April 30, 1988, cash and cash equivalents consisted of the following:

	UNRESTRICTED	RESTRICTED	INVESTMENT FUND	TOTAL
Petty cash and change				
Funds	\$ 8,575	\$	\$	\$ 8,575
Cash with bond paying agent		4,423,584		4,423,584
Cash and cash equivalents				
Cash in bank	3,179,862		954,144	4,134,006
Repurchase agreements	2,854,880	_____	18,418,885	21,273,765
Total cash and cash equivalents	6,034,742	\$4,423,584	\$19,383,029	\$29,841,355

Cash and cash equivalents are reported in the combined balance sheet as follows:

Reported as cash and cash equivalents	\$ 6,034,742
Included in restricted assets	4,423,584
Included in equity in pooled cash and investments	11,286,885
	\$21,745,211

The City's deposits at year-end were entirely covered by Federal Depository Insurance or by collateral held by the City or its agent in the City's name.

**INVESTMENTS** - The City may invest in United States bonds, treasury notes, or time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other Federally insured investment. In addition, the City of Alexandria Employee's Retirement System plan may invest in corporate stocks and bonds.

A summary of investments at year-end is shown below. All investments are held by the City or its agent in the City's name. Certificates of deposit classified as investments were entirely covered by Federal Depository Insurance or by collateral held by the City or its agent in the City's name.

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1998

NOTES TO FINANCIAL STATEMENTS

Special projects accounts		
Equity in pooled cash and investments	\$3,304,712	
Advances to other funds		
General Capital Projects Fund		
(current \$150,000)	2,205,888	
Total		5,510,599
Revenue bond reserve account		
Equity in pooled cash and investments	285,484	
Investments, at amortized cost	5,222,321	
Total		5,507,805
Revenue bond capital additions and		
contingencies account		
Investments, at amortized cost		1,485,880
Utilities capital projects accounts		
Equity in pooled cash and investments		9,874,364
Utilities revenue bond construction account		
Equity in pooled cash and investments		5,888,588
		\$27,388,035

F. FIXED ASSETS

The following is a summary of changes in fixed assets during the fiscal year:

	BALANCE 01/01/97	ACQUISITIONS	DEPRECIATION	CONVERTED CONSTRUCTION	BALANCE 04/30/98
GENERAL FIXED ASSETS					
ACCOUNT GROUP					
Land	\$ 5,437,155	\$ 15,844	\$	\$ 15,475	\$ 5,512,074
Buildings and Improvements	43,878,239			19,814	43,898,053
Facilities and Furniture	826,775	19,209			845,984
Equipment	5,992,865	618,506	(38,447)		6,612,924
Vehicles	5,649,768	848,281	(433,139)		6,064,910
Contributions in progress	3,282,188	2,711,561		(25,489)	5,968,260
Total	\$28,286,925	\$2,623,221	\$(417,586)	\$ 19,300	\$30,512,960

**CITY OF MONROE, LOUISIANA**  
**APRIL 30, 1998**

**NOTES TO FINANCIAL STATEMENTS**

In the general fixed assets account group, a certain portion of the costs of the assets has been estimated based upon current costs. The amount of general fixed assets that is valued at actual historical cost and those valued at estimated historical cost are detailed below:

Actual historical cost	\$49,335,188
Estimated historical cost	1,888,338
<b>Total</b>	<b>\$51,223,527</b>

	BALANCE 12/31/97	ADDITIONS	DEPRECIATION/CONSTRUCTION	COMPLETION	BALANCE 04/30/98
<b>ENTERPRISE FUNDS</b>					
<b>Utilities System</b>					
<b>1997</b>	\$ 1,396,833	\$	\$	\$	\$ 1,396,833
Plant and equipment	154,376,420	3,371,488	(2,775,894)	4,543,794	159,615,808
Vehicles	3,346,365	329,484	(146,293)		3,529,556
Construction in progress	18,176,432	8,844,420	-----	(8,844,420)	18,176,432
<b>Total</b>	<u>185,885,150</u>	<u>8,844,392</u>	<u>(1,968,380)</u>	<u>5,699,374</u>	<u>198,456,536</u>
<b>Sanitation Plant</b>					
Vehicles	1,396,584	56,737	-----	-----	1,453,321
Furniture and equipment	75,637	4,384	-----	-----	80,021
<b>Total</b>	<u>1,472,221</u>	<u>61,121</u>	<u>-----</u>	<u>-----</u>	<u>1,533,342</u>
<b>Municipal Gas Line</b>					
Buildings and contents	1,564,287				1,564,287
Buses	1,826,877	104,160			1,931,037
Other vehicles	323,862				323,862
Equipment	374,284	13,823			388,107
<b>Total</b>	<u>3,889,310</u>	<u>117,983</u>	<u>-----</u>	<u>-----</u>	<u>4,007,293</u>
<b>Total</b>	<u>\$1,958,136,354</u>	<u>\$6,812,102</u>	<u>\$18,812,082</u>	<u>\$</u>	<u>198,456,536</u>
<b>Accumulated   depreciation</b>					<u>(179,615,651)</u>
<b>NET FIXED ASSETS - ENTERPRISE FUNDS</b>					<b>\$180,840,885</b>

**CITY OF MONROE, LOUISIANA**  
**APRIL 30, 1988**

**NOTES TO FINANCIAL STATEMENTS**

	BALANCE 12/31/87	ADDITIONS	DEPRECIATION	DISPOSALS	CONSTRUCTION	BALANCE 3/31/88
<b>INTERNAL SERVICE FUNDS</b>						
Waste Management						
Vehicles	\$ 5,844	16,872	\$ (3,041)	\$ -	\$ -	19,675
Furniture and equipment	1,218	-	(1,218)	-	-	-
Totals	\$ 7,062	\$ 16,872	\$ (4,259)	\$ -	\$ -	\$ 19,675
Accumulated depreciation						(19,675)
<b>NET FUND ASSETS - INTERNAL SERVICE FUNDS</b>						\$ 0
<b>SPENDING FUNDS</b>						
Employees' Retirement System						
Furniture and equipment	\$ 12,811	\$ -	\$ -	\$ -	\$ -	\$ 12,811
Accumulated depreciation						(12,811)
<b>NET FUND ASSETS - SPENDING FUNDS</b>						\$ 0

Fixed assets are depreciated in the proprietary and similar trust funds using the straight line method over the following estimated useful lives:

Sanitation System	5 - 10 years
Floor and equipment	5 - 8 years
Vehicles	5 - 8 years
Sanitation Fund	
Vehicles	5 - 10 years
Furniture and equipment	4 - 10 years
Municipal Bus Lines	
Buildings and terminals	10 - 20 years
Buses	5 - 8 years
Other vehicles	5 - 8 years
Equipment	3 - 10 years
Waste Management	
Vehicles	5 years
Furniture and equipment	5 - 8 years
Employees' Retirement System	
Furniture and equipment	5 - 7 years

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1988**

**NOTES TO FINANCIAL STATEMENTS**

Depreciation expense included in the financial statements for the fiscal year is summarized below:

Enterprise Funds	
Utilities System Fund	\$5,161,918
Sanitation Fund	138,180
Municipal Sewer Line Fund	381,374
General Service Fund	
Wish Management Fund	5,249
Porton Trust Fund	
Employee's Retirement System Fund	2,835
	\$5,485,356

The Utilities System depreciation expense shown includes \$486,328 which is reflected as overhead in the operating statements. The Employee's Retirement System depreciation is included in administrative expenses.

A summary of significant construction or renovation projects is presented below:

	PROJECT APPROPRIATION	EXPENSE TO DATE	COMPLETED	REQUIRES FURTHER FINANCING
Public Safety				
Public Safety Complex	\$ 7,425,382	\$ 1,122,182	\$ 562,448	None
Public Works				
Downtown parking garage	4,386,888	3,862,388	323,886	None
Parks and Recreation				
See - Louisiana Exhibit				
Exhibit	2,696,858	1,822,828	868,588	None
Utilities System Fund				
Electric	21,612,838	18,152,438	3,331,867	None
Gas	5,861,752	3,868,448	383,162	None
Water	3,485,128	828,428	335,788	None
Wastewater	3,058,858	228,888	881,388	None
General and				
Administrative	828,328	182,122	82,328	None
Total - Utilities System Fund	\$24,946,824	\$22,258,322	\$4,834,527	
<b>TOTALS</b>	<b>\$87,982,588</b>	<b>\$21,384,428</b>	<b>\$6,322,322</b>	

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1998**

**NOTES TO FINANCIAL STATEMENTS**

**8. LIABILITIES PAYABLE FROM RESTRICTED ASSETS**

Liabilities payable from restricted assets of the Utilities System Enterprise Fund consisted of the following at April 30, 1998:

Payable from cash with paying agent	
Revenue bonds	\$2,948,000
Interest	1,480,585
Payable from customer deposit accounts	
Customer guaranteed deposits	2,945,613
Payable from capital projects accounts	
Accounts and contracts	128,784
Payable from revenue bond construction accounts	
Accounts and contracts	453,188
	<b>\$8,155,080</b>

**9. RISK MANAGEMENT**

The City is exposed to various risks of loss related to theft, damage to, and destruction of assets; errors and omissions; injuries to employees and mutual shareholders. During a prior fiscal year, the City established a Risk Management Fund (an internal service fund) to account for and finance its retained risks of loss. Under this program, the Risk Management Fund provides coverage up to the maximum amounts indicated in the following table. The City purchases commercial insurance for claims in excess of coverage provided by the Fund and for all other risks of loss. Settled claims did not exceed this commercial coverage for the fiscal year ended April 30, 1998.

	<u>LOSS RETAINED</u>	
	<u>OCURRENCE</u>	<u>AGGREGATE</u>
General liability	\$150,000	\$1,500,000
Automobile liability	100,000	1,500,000
Law enforcement liability	100,000	1,500,000
Workers' compensation	500,000	statutory
Public officials and employees liability	75,000	1,500,000
Property damage	75,000	1,500,000

All funds of the City participate in the program and make payments to the Risk Management Fund based upon actuarial estimates of the amounts needed to pay prior and current year claims. The claims liability of \$8,051,000 reported in the Fund, as of April 30, 1998, is based on the requirements of

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1990

NOTES TO FINANCIAL STATEMENTS

GAAP Statement No. 19, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The City has elected to record the liability on the discounted basis.

Changes in the Fund's claims liability amount in the fiscal year ending April 30, 1990, were as follows:

Balance, beginning of the year	\$ 1,888,170
Current year claims and changes in estimation	3,654,120
Claims payments	(1,876,872)
Balance, end of the year	\$ 4,665,418

At the balance sheet date, the sum of \$24,818 has been funded for catastrophic losses.

A judgment presently exists against the City of Alexandria in a case entitled "Dunbar vs. City of Alexandria" in the amount of \$1,282,485.98, plus accrued legal interest. The judgment amount has been recorded in the accompanying financial statements. The suit was appealed by the city in the Third Circuit Court of Appeal and the Supreme Court of the State of Louisiana wherein the plaintiff's position was upheld in both courts. Presently, City officials are negotiating a settlement with the appropriate parties.

The city is currently a defendant in a case which is not covered by an insurance program. The claim against the City entitled "Ramos vs. City of Alexandria" is in the discovery stage. Legal counsel has advised that on trial of the merits that the city of Alexandria will be substantially successful in this case; however, the approximate judgment value in this case is somewhere in the neighborhood of \$200,000 - \$300,000.

**10. EMPLOYEE BENEFITS INSURANCE**

The City employs an Employee Benefits Insurance Fund (an internal service fund) to account for and finance employee hospitalization/health insurance and certain employee life insurance. Under this program, the Employee Benefits Insurance Fund normally provides coverage for a maximum of \$75,000 per plan year for each covered employee's (and dependent's, if applicable) qualifying health claims. Commercial insurance is purchased for health claims in excess of self-insured maximum of \$75,000 for each covered employee's (and dependent's, if applicable) qualifying health claims. The Fund does not have a maximum aggregate retained loss. The Employee Benefit Insurance Fund also purchases certain employee life insurance.

CITY OF MONROE, LOUISIANA  
APRIL 30, 1998

NOTE TO FINANCIAL STATEMENTS

All funds of the City and covered employees participate in the program and make payments to the Employee Benefits Insurance Fund based on estimates of the amount needed to pay current year claims. The claims liability of \$549,554 reported in the Fund at April 30, 1998, is based upon the requirements of GASB Statement No. 18, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amount in the fiscal year ending April 30, 1998, were as follows:

Balance, beginning of the year	\$ 421,414
Current year claims and changes in estimates	4,269,458
Claims payments	(8,141,328)
Balance, end of the year	\$ 549,554

11. UNEMPLOYMENT BENEFITS

The City employs an Unemployment Benefits Fund (an internal service fund) to pay self-insured unemployment claims under state statutes. All claims are administered by the state unemployment office. Approved claims are paid by the state, which invoices the City for reimbursement. All funds of the City participate in the program.

During the year ended April 30, 1998, no payments were paid to the Unemployment Benefits Fund. Management believes that sufficient investments are available in the Unemployment Benefits Fund to pay claims from investment earnings.

Claims incurred as of April 30, 1998, are considered immaterial and are not included in this report.

12. LONG-TERM DEBT

General Obligation Debt: General obligation liabilities are direct obligations and pledge the full faith and credit of the City. The City has incurred these liabilities to provide funds for the acquisition and construction of major capital additions, to provide funds for major capital projects, and to provide funds in connection with the merger of the City's Police Pension and Relief Fund into the statewide Municipal Police Employees' Retirement System and the City's Firemen Pension and Relief Fund into the statewide Firefighter's Retirement System. In addition, the City's obligation relative to the governmental funds' liability for compensated absences is reported on a general obligation debt.



## CITY OF MONROE, LOUISIANA

APRIL 30, 1999

## SUMMARY OF FINANCIAL STATEMENTS

**Revenue Bonds** The City has issued two types of revenue bonds. The first type is utility revenue bonds whereby the City pledges income derived from the acquired or constructed assets to pay debt service. The second type is sales tax revenue bonds whereby the City has pledged revenue from specifically designated sales tax collections to pay debt service.

Long-term debt as April 30, 1999, consisted of the following:

	INTEREST RATE	TERMS	GENERAL LONG-TERM DEBT
General obligation			
Sales tax bonds			
1995 refunding	4.75 - 5.75	5	\$ 4,175,000
1997 refunding	4.75 - 5.75		4,451,000
All purposes tax bonds	4.00 - 5.00		7,000,000
Certification of indebtedness - 1990	4.40 - 5.00		1,100,000
Certification of indebtedness - 1996	4.40 - 5.00		2,000,000
Folio pension merger liability		5.00	4,200,000
Fire pension merger liability	7.00		10,000,000
Competition stimulus			1,700,000
Claims and judgments payable			207,750
Miscellaneous			
Revenue bonds			
1998 capital additions	7.25 - 7.25		700,000
1995 refunding	4.40 - 5.00		21,000,000
1998 capital additions	4.25 - 5.00		13,000,000
1995 refunding	4.00 - 5.25		10,000,000
1998 capital additions	5.00 - 5.00		14,000,000
Claims and judgments payable			1,000,000
			\$2,000,000
Current portion of Utilities System			
Bond obligations included in payable			
From restricted liabilities			11,000,000
			\$20,120,000
			\$48,000,000

The annual requirement to amortize outstanding long-term debt other than competition stimulus, including interest of \$42,940,920, is as follows:

YEAR ENDED	GENERAL LONG-TERM DEBT	TOTAL
APRIL 30		
1999	\$ 4,350,000	\$ 11,700,000
2000	4,340,000	12,120,000
2001	4,330,120	11,530,120
2002	4,320,000	11,490,000
2003	4,310,000	11,500,000
1999-2003	\$17,650,120	\$52,240,000
	\$74,400,000	\$122,000,000

**CITY OF ALABAMORA, LOUISIANA**  
**APRIL 30, 1998**

**NOTES TO FINANCIAL STATEMENTS**

The City has defeased certain general obligation and revenue bonds by placing sufficient proceeds in irrevocable trusts to provide for all future debt service payments on the bonds. Accordingly, the assets of the trust accounts and the liability for the defeased bonds are not included in the City's financial statements. At year end, defeased bonds outstanding consisted of the following:

<b>General Obligation</b>		
Sales Tax Bonds		
Series 88-1979		\$ 4,760,000
Series 88-1987		5,400,000
<b>Enterprise</b>		
Sanitation System Revenue Bonds		
Series 1998		3,195,000
		\$13,355,000

**Defaultable Obligations:** On November 1, 1996, the City issued Industrial Revenue Bonds, Series 1996, in the amount of \$1,000,000 to provide financing assistance to a private-sector entity for the construction of industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from payments received from the underlying mortgage loans. Upon repayment of these bonds, ownership of the acquired facilities transfers to the private-sector entity named by the bond trustee. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of April 30, 1998, the aggregate principal outstanding on the bonds was \$1,000,000.

**15. CONTRIBUTED CAPITAL**

The following changes occurred in contributed capital of enterprise funds during the year:

	ADDITIONS	DEDUCTIONS	REVERSALS	OTHER
<b>ADDITIONS</b>				
Plant and equipment				
Public contributions	\$ 3,452			\$ 3,452
Income and equipment				
Government subsidy		100,540		100,540
General Capital projects				
Fund		24,000		24,000
Balance, beginning of year	23,247,432	8,884,838	431,780	43,884,168
Balance, end of year	\$27,349,882	18,165,841	\$431,780	\$49,684,703

No changes occurred in the contributed capital of the Risk Management Internal Service Fund during the year.

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1988**

**NOTES TO FINANCIAL STATEMENTS**

**14. RESERVE RETAINED EARNINGS**

Retained earnings as of April 30, 1988, were reserved for the following purposes:

<b>Enterprise Funds</b>	
Wastewater System	
Special projects	\$ 3,236,712
Remove local debt service	8,543,173
Capital additions and contingencies	1,880,808
Capital projects	3,882,848
Total	17,543,541
<b>Internal Service Funds</b>	
Risk Management Fund	
Catastrophic Losses	124,818
	17,668,359

**15. RESERVE FUND BALANCES**

Fund balances were reserved as of April 30, 1988, for the following purposes:

<b>General Fund</b>	
Law Enforcement Block Grant	\$ 17,812
<b>Special Revenue Funds</b>	
Wastewater Control Fund	
Operations	319,758
<b>Debt Service Funds</b>	
Sales Tax Bonds Fund	
Future debt service	1,689,805
Current debt service	100,210
Certification of Indebtedness Fund	
Current debt service	50,294
General Obligation Bonds	
Current debt service	500,885
<b>Capital Projects Funds</b>	
General Capital Projects	
Expenditures	2,585,873
1978 Drainage Property Tax	
Expenditures	213,804
1978 Sewer and Drainage Property Tax	
Expenditures	182,887
Public Safety Complex	
Expenditures	153,848
1978 Property Tax General Capital Projects Fund	
Expenditures	113,858
<b>Pension Trust Funds</b>	
City Employees' Retirement System	
Employees' retirement	54,979,217
Firemen's Pension and Relief Fund	
Employees' retirement	187,458
Policemen's Pension and Relief Fund	
Employees' retirement	217,813
	55,394,335

CITY OF ALABAMA, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

14. UNRESERVED-DEDICATED-FUND BALANCES

Unreserved fund balances were designated as of April 30, 1988, for the following projects:

Capital Projects Funds	
General Capital Projects Fund	
Industrial park	\$ 348,503
COMMUNITY CENTER	450,000
EDUCATION	336,271
1983 Electric and Sewerage Property Tax Fund	
Industries	150,000
	\$1,284,774

15. ACCUMULATED DEFICITS

Accumulated deficits existed in the following individual funds at year end:

Enterprise Funds	
Municipal Bus Line Fund	\$2,979,015
Sanitation Fund	181,000

The deficit in unreserved retained earnings of the Municipal Bus Line Fund is primarily attributable to appreciation of fixed assets acquired with contributed capital. Outstanding contributed capital with the deficit in unreserved retained earnings results in a fund equity balance of \$1,189,828.

The deficit in unreserved retained earnings of the Sanitation Fund resulted from the recognition of the estimated liability for landfill performance costs. The deficit will be funded by user fees charged to customers as actual performance costs are incurred.

16. SUPPLEMENTAL PAY

Certain employees meeting statutory qualifications in the fire and police departments receive supplemental pay directly from the State of Louisiana. This supplemental pay in the amount of \$928,876 is recognized as intergovernmental revenue in the General Fund and an expenditure in the following public safety departments:

Police	\$526,265
Fire	402,611
	\$928,876

**CITY OF SLATKIN, LOUISIANA**  
**APRIL 30, 1958**

**NOTES TO FINANCIAL STATEMENTS**

**16. ENTERPRISE FUNDS - OPERATIONS**

The City operates a utility system, a bus line, and a solid waste system. The utility system consists of an electric generation and distribution system, a natural gas distribution system, a water production and distribution system, and a sewerage transmission and treatment plant. The following is a condensed summary of the three enterprise funds:

	UTILITIES			TOTAL
	SYSTEM	BUS	SOLID WASTE	
Operating revenues	\$ 58,379,482	\$ 248,731	\$ 2,743,487	\$ 61,409,845
Operating expenses:				
depreciation	(8,879,894)	(301,314)	(134,704)	(9,316,012)
depreciation (overhead)	(486,334)			(486,334)
other	(24,818,258)	(1,334,531)	(2,895,322)	(29,048,111)
Operating income (loss)	\$ 2,815,396	(1,387,114)	(177,537)	\$ 1,250,745
Nonoperating revenues:				
(revenues)				
bond revenue		495,728		495,728
interest earned	2,845,863	17,827	13,058	2,886,748
interest expense and financial charges	(2,306,848)			(2,306,848)
Operating income (loss)	\$ 3,354,411	\$ 216,443	\$ 128,589	\$ 3,709,443
Net income (loss)	\$ 6,169,807	\$ (1,170,671)	\$ (49,948)	\$ 4,949,188
Current capital contributions	\$ 2,452	\$ 145,185	\$ -0-	\$ 147,637
Net working capital (deficit)	10,847,288	308,413	(234,316)	10,921,385
Revenues bonds payable	\$1,800,000	-0-	-0-	\$1,800,000
Total equity	\$4,849,640	\$ 2,153,828	\$ 254,744	\$ 7,258,212

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1998**

**NOTES TO FINANCIAL STATEMENTS**

Revised information for the Wastewater System Enterprise Fund for the fiscal year ended April 30, 1998, follows:

	1998	1997	1996	1995	1994
Operating revenue	\$ 18,196,490	\$ 20,766,460	\$ 8,416,000	\$ 8,213,000	\$ 2,366,319
Operating expenses					
Depreciation	(5,111,318)	(5,508,493)	(1,117,030)	(1,825,077)	(2,183,482)
Other	(11,573,550)	(12,748,060)	(7,058,000)	(6,303,000)	(7,014,813)
Operating income (loss)	\$ 1,511,622	\$ 2,509,907	(1,759)	(105,077)	(2,931,976)
Nonoperating revenue					
Expenses - net	(241,818)				
Operating transfers					
1997 - 98	1,771,818				
Net income	\$ 1,270,804	\$ 2,509,907			

One commercial customer accounted for 12% of the operating revenue of the water system for the year ended April 30, 1998.

**16. LANDFILL POSTCLOSURE CARE COSTS**

State and federal laws and regulations require that the city perform certain maintenance and monitoring functions at its former landfill site. This site stopped accepting waste in a prior fiscal year. In accordance with ORR Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, an estimated liability for landfill postclosure care costs was recognized in the Sanitation Enterprise Fund. The landfill postclosure care costs will be funded from current operations as incurred.

Changes in the estimated liability for landfill postclosure care costs during the fiscal year ending April 30, 1998, were as follows:

Balance, beginning of the year	\$464,800
Change in estimate	144,312
Balance, end of the year	\$609,112

**17. DEDICATION OF PROCEEDS-FLOW OF PERMITS-SALE AND USE TAX**

Proceeds of the 1976 one percent (1%) City Sales and Use Tax are dedicated to the following purposes:

- a. One-half is to be used for maintenance and operating expenses of the City.

CITY OF MEMPHIS, LOUISIANA

APRIL 20, 1988

NOTES TO FINANCIAL STATEMENTS

- b. The above covenant is to be used in the following order of priority:
  1. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Account in the Debt Service Fund an amount equal to 1/8 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date of all sales tax bond (series outstanding).
  2. Any funds remaining after the above transfers will be considered surplus and may be used for construction, acquiring, extending, and/or improving capital improvements for the City including, but not limited to, major thoroughfares and arterial streets with related improvements, major drainage systems, a civic convention center complex, parks, and parking facilities).

Payments of the 1988 one-percent (1%) City Sales and Use Tax are dedicated to the following purposes:

- a. One-third is to be used to implement and fund a comprehensive job classification and pay plan for fire, police, and other General Fund classified employees.
- b. One-third is to be used to replace General Fund revenues lost from Federal and State government funding cuts from previous years.
- c. The remaining one-third is to be dedicated to fund General Fund operations.

22. FLOW OF FUNDS-RESTRICTIONS ON USE-BUILDING SYSTEMS IMPROVEMENT FUND

The utility revenue bonds were issued pursuant to bond covenants which provide in substantially the following terms that:

The City, through its governing authority, has covenanted to fix, establish, maintain and collect such rates, fees, taxes or other charges for the service and facilities of the Utilities System, and all parts thereof, and to revise the same from time to time whenever necessary, and will always provide revenues in each year sufficient to pay the necessary expenses of

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 18, 1968

NOTES TO FINANCIAL STATEMENTS

administering, operating and maintaining the Utilities System in each year, 12% of the principal and interest maturing on the bonds or other obligations payable therefrom as the same shall become due and payable in each year, all reserves or sinking funds or other payments required for each year by the Bond Ordinances, and all other obligations or indebtedness payable out of the revenues of the Utilities System for each year, and that such rates, fees, costs or other charges shall not at any time be reduced so as to be insufficient to provide adequate revenues for such purposes. The City has further covenanted:

That all of said income and revenues earned or derived from the operation of the Utilities System shall be deposited daily as the same may be collected in the Utilities System Fund hereinafter established with the regularly designated fiscal agent of the City pursuant to the Bond Resolutions that said Fund shall be maintained and administered in the following order of priority and for the following express purposes:

- (a) The payment of all reasonable expenses of administration, operation and maintenance of the Utilities System.
- (b) The maintenance of the Sinking Fund established pursuant to the Bond Resolutions sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds and any additional past years bonds issued hereafter in the amount provided by the Bond Ordinances, as they severally become due and payable, by withdrawing from the Utilities System Fund to the Sinking Fund established pursuant to the Bond Resolutions, monthly in advance on or before the 15th day of each month of each year, a sum equal to 1/6th of the interest falling due on the next interest payment date, and a sum equal to 1/12th of principal falling due on the next principal payment date, together with such additional proportionate sum as may be required to pay said principal and interest on the same respectively become due. The depository for the Sinking Fund shall transfer from said Sinking Fund to the paying agent bank or banks for all bonds payable from said fund at least ten (10) days in advance of the date on which each payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest so falling due on such date.



CITY OF ALEXANDRIA, LOUISIANA  
APRIL 10, 1968

NOTES TO FINANCIAL STATEMENTS

- (c) The maintenance of the Reserve Fund established pursuant to the bond resolutions by transferring from the proceeds of the bonds a sum equal to the lesser of (i) 10% of the proceeds of the bonds or (ii) an amount which, together with receipts as deposits in the Reserve Fund, will equal the highest combined principal and interest requirements for any succeeding fiscal year on the bonds (the "Reserve Fund Requirement"), and if such receipts do not cover the balance in the Reserve Fund to equal the Reserve Fund Requirement, by transferring from said Utilization System Fund to the Reserve Fund established pursuant to the bond resolutions, monthly in advance on or before the 25th day of each month of each year, a sum at least equal to 20% of the amount required to be paid into the aforesaid sinking fund specified in paragraph (b) above, the payments into said Reserve Fund to continue until such time as there has been accumulated therein a sum equal to the Reserve Fund Requirement. The money in the Reserve Fund shall be retained solely for the purpose of paying the principal of and interest on bonds payable from the aforesaid sinking fund specified in paragraph (b) above as to which there would otherwise be default. In the event that additional pari passu bonds are issued hereafter in the manner provided by the bond ordinance, the payments into said Reserve Fund shall continue, or if the said payments have ceased because of the accumulation of the maximum amount provided above, then such payments shall be resumed, until such time as there has been accumulated in said Reserve fund an amount of money equal to the highest combined principal and interest requirements in any succeeding fiscal year on all outstanding bonds, including such additional pari passu bonds.
- (d) The maintenance of the Capital Additions and Contingencies Fund established pursuant to the bond resolutions to care for extensions, additions, improvements, repairs and replacements necessary to properly operate the Utilization System by transferring from said Utilization System Fund to the Capital Additions and Contingencies Fund established by the bond resolutions, monthly on or before the 25th day of each month of each year, a sum equal to nine percent (9%) of the gross revenues of the Utilization system for the

CITY OF ALABAMA, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

preceding month, provided that such sum is available after provision is made for the payments required under paragraphs (a), (b) and (c) above. Such payments into the Capital Additions and Contingencies Fund shall continue until such time as there has been accumulated in said Fund the sum of One Million Dollars (\$1,000,000), whereupon such payments may cease and need be resumed thereafter only if the total amount of money on deposit in said fund is reduced below the sum of One Million Dollars (\$1,000,000). In which event such payments shall be resumed and continue until said minimum of One Million Dollars (\$1,000,000) is again accumulated, in addition to caring for extensions, additions, improvements, repairs and replacements necessary to properly operate the Utilition System, the money in the Capital Additions and Contingencies Fund shall also be used to pay the principal of and the interest on the bonds. Notwithstanding any additional pari passu bonds issued hereafter in the manner provided by the bond ordinance, for the payment of which there is not sufficient money in the Sinking Fund and Reserve Fund described in paragraphs (b) and (c) above, but the money in said Capital Additions and Contingencies Fund shall never be used for the making of improvements and extensions to the Utilition System or for payment of principal or interest on bonds if the use of said money will leave in said Capital Additions and Contingencies Fund for the making of emergency repairs or replacements less than the sum of Twenty-Five Thousand Dollars (\$25,000).

Any moneys remaining in said Utilition System Fund after making the above required payments may be used by the City for the purpose of calling and/or purchasing and paying any bonds payable from the revenues of the Utilition System, or for such other lawful corporate purposes as the governing authority may determine, whether such purposes are or are not in relation to the Utilition System.

If at any time it shall be necessary to use moneys in the Reserve Fund or the Capital Additions and Contingencies Fund above provided for the purpose of paying principal of or interest on bonds payable from the aforesaid Sinking Fund or to which there would otherwise be deposits, then the moneys so used shall be replaced from the revenues first thereafter received, and amounts required to be used for administration, operating and maintenance or for interest principal, interest and reserve requirements, if

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

24. DEFINED BENEFIT PENSION PLANS

The City contributes to three single-employer defined benefit pension plans. The City also contributes to four statewide cost-sharing, multiple-employer, defined benefit public employee retirement systems.

Information relative to the four statewide cost-sharing, multiple-employer, defined benefit public employee retirement systems is presented below:

Municipal Police Employees Retirement System of Louisiana (MPERS)

Plan Description. Membership is mandatory for all full-time police officers employed by the City, provided they meet statutory criteria. Any member is eligible for normal retirement benefits after he has been a member of the system for one (1) year, if he has twenty-five (25) years of creditable service at any age, or if he has twenty (20) years of creditable service and is age fifty (50), or has twelve (12) years of creditable service and is age fifty-five (55). Benefit rates are three and one-third percent (3 1/3%) of final compensation per number of years of creditable service not to exceed one hundred percent (100%). Benefit and contribution requirements are established by state law. MPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Municipal Police Employees' Retirement System, P. O. Box 94895, New Orleans, LA 70004-8995.

Funding Policy. Members are normally required to contribute seven and one-half percent (7 1/2%) of their annual salary to the system, including supplemental pay. The City contributes an actuarially determined rate, presently set at nine percent (9%) of the member's salary, including supplemental pay.

Firefighter's Retirement System of Louisiana (FRS)

Plan Description. This plan is a defined benefit pension plan covering firemen employed by a municipality, parish, or fire protection district of the State hired after December 31, 1979. Employees with twenty (20) or more years of service who have attained age fifty (50), employees who have twelve (12) years of service who have attained age fifty-five (55), or employees who have twenty-five (25) years of service at any age are entitled to annual pension benefits equal to three and one-third percent (3 1/3%) of their average final compensation based on the thirty-six (36) consecutive months of highest pay multiplied by their total years of service, not to exceed one hundred percent (100%). Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate

CITY OF MONROE, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

before reaching twelve (12) years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions. Benefits are payable over the employee's lives in the form of a monthly annuity. Benefit and contribution requirements are established by state law. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Firefighters' Retirement System, 3108 Brentwood Drive, Baton Rouge, LA 70809.

**Janitor Payday.** Members are currently required to contribute eight percent (8%) of their annual salary, including supplemental pay to the Plan. The City contributes an actuarially determined rate, presently at nine percent (9%) of the member's salary, including supplemental pay.

Louisiana State Employee's Retirement System (SERS)

**Plan Description.** All state employees except certain classes of employees specifically excluded by statute become members of the system as a condition of employment. Statute also elected officials and officials appointed by the governor may, at their option, become members of the System. The only member of this system from the City is the city court judge. The age and years of creditable service required in order for a member to retire with full benefits are established by statute and vary depending on the member's employer and job classification. The substantial majority of members may retire with full benefits at ages ranging from any age upon completing thirty (30) years of creditable service to age sixty (60) upon completing ten (10) years of creditable service.

The basic annual retirement benefit for substantially all members is equal to two and one-half percent (2 1/2%) of average compensation multiplied by the number of years of creditable service plus three hundred dollars (\$300). Average compensation is defined as the member's average annual earned compensation for the period of thirty-six (36) consecutive months of employment during which the member's aggregate annual compensation was greatest. The maximum annual retirement benefit cannot exceed the lesser of one hundred percent (100%) of average compensation or certain specified dollar amounts or actuarially determined monetary limits which vary depending upon the member's age at retirement. Judges and court officers and certain elected officials receive an additional annual retirement benefit equal to one percent (1%) of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the above basic retirement benefit, a member may elect to receive his retirement benefits under any one of four different options providing for a reduced

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

retirement benefit payable throughout his life with certain benefits being paid to his designated beneficiary after his death.

Benefit and contribution requirements are established by state law.

LAFER issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to P. O. Box 48211, Baton Rouge, LA 70804-8211.

vesting policy. Judges, court officers, and legislators contribute eleven and one-half percent (11 1/2%) of their salary to the system. The City contributes an actuarially determined rate, presently set at 10% of the member's annual salary.

Parochial Employees' Retirement System of Louisiana (PERSL)

Plan Description. The only member of this system from the City of Alexandria is the Clerk of City Court. Participants become fully vested after ten (10) years of service. Any member is eligible for normal retirement at age sixty (60) with at least ten (10) years of creditable service, at age fifty-five (55) with twenty-five (25) years of creditable service, or at any age with at least thirty (30) years of creditable service. The retirement benefit, payable monthly for life, is equal to three percent (3%) of their final-average salary for each year of creditable service not to exceed the greater of one hundred percent of final salary (last 12 months) or final average compensation. Final-average salary is the employee's average salary over the thirty-six (36) consecutive or joined months that produce the highest average. The system also provides death and disability benefits. Benefit and contribution requirements are established by state law. PERSL issues a publicly available financial report that may be obtained by writing to the Parochial Employees' Retirement System.

vesting policy. The member contributes 9 1/2% of her salary to the system. The City presently contributes 7 1/2% to the system as an employer match.

Required contributions. The City made the following contributions equal to the required contributions to the various multi-employer pension plans:

YEAR ENDED	PERSL	PER	LAFER	TRRS	TRRS
04/30/88	\$137,888	\$127,125	\$4,885	\$1,127	\$718,128
04/30/87	183,134	180,848	3,885	1,888	688,798
04/30/86	228,882	288,882	3,888	1,881	623,888

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1978**  
**NOTES TO FINANCIAL STATEMENTS**

Information relative to the three single-employer defined benefit pension plans are presented below.

**City of Alexandria Employees' Retirement System (COMERS)**

**Plan Description.** Substantially all employees of the City, except firemen and policemen, become members of the COMERS as a condition of employment. The COMERS provides retirement benefits, disability benefits, and survivors benefits. Members with ten years of creditable service may retire at age sixty-two; members with at least twenty years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three percent of the member's average compensation multiplied by his number of years of creditable service, not to exceed one hundred percent of his average compensation. (Average compensation is defined as the highest three year average annual compensation.) Retirement benefits vest after ten (10) years of creditable service. Benefit and contribution provisions are established by state law. COMERS issues a publicly available financial report that may be obtained by writing to the City of Alexandria Employees' Retirement System, P. O. Box 73, Alexandria, Louisiana 71304-0073.

**Policemen's Pension and Relief Fund (PPRRF)**

**Plan Description.** Effective September 1, 1963, this plan was merged into the statewide Municipal and State Police Employees' Retirement system. The Fund remains viable for retirement benefits in the event that a policeman hired prior to August 1, 1978, retires before reaching age fifty (50) or 25 years of eligible service. Retirement benefits end after twenty (20) years of creditable service. The member may retire after twenty (20) years of eligible service at two-thirds of the highest average monthly salary for any continuous twelve (12) month period of time worked prior to retirement. Upon reaching age fifty (50) or 25 years of eligible service, the retiree transfers to the Municipal and State Police Employees' Retirement System. Benefit and contribution requirements are established by state law. PPRRF issues a publicly available financial report that may be obtained by writing to the policemen's Pension and Relief Fund of the City of Alexandria, P. O. Box 73, Alexandria, Louisiana 71304-0073.

**Firemen's Pension and Relief Fund (FPFRF)**

**Plan Description.** Effective May 1, 1993, the Fund merged into the statewide firefighters' retirement system (FRS). On this date, all retirees and survivors receiving benefits, at April 30, 1993, transferred to the FRS. In the event that a firefighter, hired prior to January 1, 1990, becomes

## CITY OF ALEXANDRIA, LOUISIANA

APRIL 30, 1988

## NOTES TO FINANCIAL STATEMENTS

his or her right to a twenty year retirement any time under the age of 50 and is not eligible to receive benefits from the state FRS, then the Fund shall provide benefits until that person is eligible for benefits under the FRS. In addition, the City of Alexandria and the Fund guarantee that if a firefighter dies, retires, or becomes disabled subsequent to the merger, then the Fund shall pay to the firefighter, or the firefighter's survivors under beneficiaries, the difference, if any, where those benefits payable under the Fund plus to the merger exceed those benefits payable under the FRS. Benefits and contribution provisions are established by state law. Other financial information available financial report that may be obtained by writing to the Police Pension and Relief Fund of the City of Alexandria, P. O. Box 11, Alexandria, Louisiana 71303-0011.

## Pension Policy and Annual Pension Cost.

For the **GENERAL** employees are required by statute to contribute 10 percent of their salary to the System. The City is required by statute to contribute remaining amounts necessary to finance the system at an actuarially determined rate.

For the **FRSF** and the **FFRF**, members are not required to contribute to the funds. The City is required to contribute an amount sufficient to meet the operating deficits of each fund without regard for reserve requirements resulting or being accrued on an actuarial basis.

For all three of the single-employer defined benefit pension plans of the City, benefit and contribution provisions are established by state law and may be amended only by the Louisiana Legislature.

The City's annual pension cost for the current year and related information for each of the City's single-employer plans is as follows:

	<b>GENERAL</b>	<b>FRSF</b>	<b>FFRF</b>
Contribution rate			
City	10.00%	n/a	n/a
Plan members	10.00%	n/a	n/a
Annual pension cost	\$2,441,147	\$218,014	\$158,000
Contributions made	\$2,441,147	\$218,014	\$158,000
Actuarial valuation date	10/31/87	04/30/88	n/a

**CITY OF ALEXANDRIA, LOUISIANA**  
**APRIL 30, 1998**

**NOTES TO FINANCIAL STATEMENTS**

	COREB	FRSE	FRSE
Actuarial cost method	Frozen Salary Age Normal	Entry Age Normal	n/a
Remaining amortization period	21 years	n/a	n/a
Asset valuation method	Three year smoothing for stocks. Other assets at amortized cost.	Book value	n/a
<b>Actuarial assumptions</b>			
Investment rate of return	8.00%	7.00%	n/a
Projected salary increases	5.00%	n/a	n/a
Includes inflation rate	0.25%	n/a	n/a
Includes merit raises et.	0.25%	n/a	n/a
Cost of living adjustments	None	n/a	n/a

**THREE YEAR TREND INFORMATION**

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
City of Alexandria	00/31/98	\$2,441,787	100%	\$-0-
Employees' Retirement System	00/31/97	2,348,477	100	-0-
	00/31/96	2,062,928	100	-0-
Policeman's Pension and Relief Fund	00/31/98	\$ 208,038	100%	\$-0-
	00/31/97	276,272	100	-0-
	00/31/96	283,083	100	-0-
Firemen's Pension and Relief Fund	04/31/98	\$ 150,000	100%	\$-0-
	04/31/97	200,000	100	-0-
	04/31/96	-0-	100	-0-

**20. DEFINED CONTRIBUTION PENSION PLAN**

The City sponsors a defined contribution plan (the Plan) available to unclassified employees who elect to participate. The Plan is administered by HBL Investors Services, Inc. The City's payroll for employees participating in the Plan for the current year was \$777,410. Employee



CITY OF ALBANY, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

contributions for the fiscal year were \$175,190, or 10.54% of covered payroll. Employees do not contribute to the plan.

Under the provisions of the Plan, City contributions are determined annually and contributions are allocated to participants based on participant's compensation. All service in the employee's accounts, including the City's contributions, are immediately vested.

24. LEASES

A. City as Lessee

On March 29, 1986, the City entered into a lease agreement with the England Economic and Industrial Development District (EEIDD) to lease the natural gas, water and waste water systems located within the England Airport. The term of the lease is for twenty (20) years beginning March 29, 1986 and ending March, 28, 2010. The lease agreement provides that the City shall pay the EEIDD on rent under the lease five percent of gross charges for service billed to customers located within the Airport boundaries including gross charges billed to the EEIDD. Lease payments are due to the EEIDD on May 15th and November 15th. It is not possible to determine the future minimum rental payments due under this lease. The City paid the EEIDD a total of \$13,585 under this lease during the fiscal year ended April 30, 1988.

B. City as Lessor

The City is the lessor of property under operating leases expiring in various years. The following is a summary of property on lease at April 30, 1988. These items are included in the General Fund Assets Account Group and, accordingly, no depreciation is recorded.

	\$000
Industrial park - land and buildings	\$ 289,792
Convention Center Complex	3,381,568
Wrightcrest Stadium	129,414
	\$3,800,774

Total lease revenues for the fiscal year, consisting solely of minimum rentals on the above leases, amounted to \$22,500.

Minimum future rentals to be received on non-cancelable leases as of April 30, 1988, for each of the next five years and in the aggregate are:

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1988

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED	AMOUNT
APRIL 30,	
1988	\$ 78,500
1989	72,500
1991	72,500
1992	72,500
1993	98,500
Thereafter	\$33,500
Total Minimum Future Payments	\$508,500

17. LEGAL COMPLIANCE

The following possible violations of state statutes occurred during the fiscal year:

- (1) Budgeted revenues exceeded actual revenues by three percent (3%) or more in the Riverfront Quarter Special Revenue Fund and budget amendments were not made for these variances.
- (2) Ad valorem tax collections to fund principal and interest payments on general obligation bonds exceeded the amount of principal and interest payments on these bonds.

18. COMPENSATION PAID TO MEMBERS OF THE CITY COUNCIL

In accordance with the requirements of the Office of the Legislative Auditor, State of Louisiana, the following report reflects compensation paid to members of the City Council, City of Alexandria, for the fiscal year ended April 30, 1988.

Louis Greenhaw	\$18,200
Johnny M. Dunn	18,200
Charles Fowler, Jr.	18,200
Harold Noble	18,200
Robert L. Lawrence	5,000
W.T. Harris, Jr.	18,200
Charles F. Smith	18,200
Richard Hanson, Jr.	3,000

CITY OF ALEXANDRIA, LOUISIANA  
APRIL 30, 1998

NOTE TO FINANCIAL STATEMENTS

19. CONTINGENCY

Management has not calculated the possible rebate of arbitrage interest, as of April 30, 1998, on each of the recent tax exempt bond issues. The contingent liability, stated simply, is the interest earned from the investment of unspent bond proceeds that is in excess of the amount of savings that would have been obtained had the investment rate been equal to the yield on the bonds. Since the rebate calculation is a cumulative calculation performed until all proceeds have been expended, management believes that the amount of the contingent liability for arbitrage interest, if any, will be estimated in future years. In the event that the contingent liability for arbitrage interest is not eliminated, the City will be liable for remittance of the rebate amount, as subsequently calculated, to the Federal government.

**CONTENTS, INDIVIDUAL FEES, AND ESCROW  
GROUP FINANCIAL STATEMENTS AND SCHEDULES**

THIS CASE INVOLVES THE NAME

**GENERAL FUND**

This is the general operating fund of the City and is used to account for operations traditionally associated with a city which are not required to be accounted for in another fund.

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF MONROE, LOUISIANA  
 GENERAL FUND  
 SALARY SHEET  
 APRIL 30, 1988

EXHIBIT P-1

<u>ASSETS</u>		
Cash		\$ 9,156
Prty in pooled cash and investments		1,260,289
Receivables		
Ad valorem taxes (net of \$34,436 allowance for uncollectibles)	25,891	
Inter-governmental	322,350	
Other (net of \$1,961,181 allowance for uncollectibles)	612,593	
Due from other funds		
Special Revenue Funds	1,281,628	
Inventory	122,898	
<b>TOTAL ASSETS</b>		<b>\$3,382,322</b>
 <u>LIABILITIES AND FUND BALANCE</u>  		
<b>LIABILITIES</b>		
Accounts payable	\$ 84,362	
Accrued expenses	424,889	
Other current liabilities	95,612	
Due to other funds		
Special Revenue Funds	25,880	
Capital Projects Funds	74,871	
Fiduciary Funds	95,380	
Enterprise Funds	204,774	
Internal Service Funds	528	
Deferred Revenue	288,158	
Total Liabilities	1,454,901	
 <b>FUND BALANCE</b>		
Reserve for		
Law Enforcement Block Grant	17,912	
Unreserved - undesignated	8,288,148	
Total Fund Balance	8,306,060	
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>\$3,382,322</b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1988

EXHIBIT P-3

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES (EXHIBIT P-3)</b>			
Taxes	\$ 3,661,000	\$ 3,504,300	\$ 156,700
Licenses and permits	3,504,500	3,870,100	365,600
Intergovernmental	8,163,164	8,233,921	(70,757)
Charges for services	300,000	400,300	100,300
Fines and fees	604,974	570,560	(34,414)
Interest	340,000	382,100	42,100
Other	<u>216,880</u>	<u>285,300</u>	<u>(68,420)</u>
Total Revenues	13,811,118	13,307,080	504,038
<b>EXPENDITURES (EXHIBIT P-4)</b>			
Current			
General government	7,681,450	8,280,134	600,500
Public safety	18,770,680	18,158,040	614,700
Public works	5,430,733	6,457,057	1,026,324
Public services	1,890,340	3,000,040	1,109,700
Capital outlay	<u>1,032,732</u>	<u>3,488,833</u>	<u>2,456,101</u>
Total Expenditures	<u>32,812,145</u>	<u>39,387,004</u>	<u>6,574,859</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(19,001,027)	(16,079,924)	2,921,103
<b>OTHER FINANCING SOURCES (DEBIT) (EXHIBIT P-5)</b>			
Operating transfers in - net	<u>18,164,100</u>	<u>18,880,487</u>	<u>716,387</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER DEBIT</b>	(1,836,927)	(7,199,437)	5,362,510
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>8,819,281</u>	<u>8,819,281</u>	<u>0</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>6,982,354</u>	<u>1,619,844</u>	<u>(5,362,510)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF REVENUES - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1999

EXHIBIT E-3

REVENUES	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>Taxes</b>			
Ad valorem	\$ 1,451,000	\$ 1,457,299	\$ 6,299
Housing Authority - In Place of Taxes	19,000		(19,000)
Franchise	156,000	166,299	10,299
Interest and fees - Outgoing Taxes	20,000	83,161	63,161
<b>Total</b>	<u>1,646,000</u>	<u>1,706,759</u>	<u>60,759</u>
<b>Licenses and permits</b>			
Occupational Licenses	1,510,000	1,782,558	272,558
Permits	24,000	88,188	64,188
<b>Total</b>	<u>1,534,000</u>	<u>1,870,746</u>	<u>336,746</u>
<b>Intergovernmental</b>			
Parish sales taxes	4,400,000	5,130,351	730,351
Beer Taxes	100,000	200,329	100,329
Tobacco Taxes	210,000	219,407	9,407
Video poker commissions	550,000	800,091	250,091
Pipe insurance rebate	50,000	56,608	6,608
State supplemental pay Gains	(1,040,000)	(1,021,828)	18,172
<b>Total</b>	<u>4,170,000</u>	<u>5,305,009</u>	<u>135,009</u>
<b>Charges for services</b>			
Police - Academy Fees, etc.	94,000	123,621	29,621
State 80% maintenance	50,000	57,485	7,485
See and park charges	130,000	147,482	17,482
Miscellaneous	20,000	52,241	32,241
<b>Total</b>	<u>394,000</u>	<u>483,829</u>	<u>89,829</u>
<b>Fines and fees</b>			
City court			
Fines	602,974	602,248	(726)
Civil fees	32,000	32,328	328
Legal fees	(18,000)	(20,288)	(2,288)
<b>Total</b>	<u>617,000</u>	<u>614,288</u>	<u>(2,712)</u>
<b>Interest</b>	240,000	282,189	42,189
<b>Other</b>			
Restain	110,500	126,634	16,134
Miscellaneous	(20,000)	(28,758)	(8,758)
<b>Total</b>	<u>90,500</u>	<u>97,876</u>	<u>7,376</u>
<b>TOTAL REVENUES</b>	<u>\$12,811,712</u>	<u>\$13,282,288</u>	<u>\$470,576</u>

The accompanying notes are an integral part of the financial statements.

**CITY OF MEMPHIS, LOUISIANA**  
**GENERAL FUND**  
**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL**  
**FOR PERIOD APRIL 14, 1968**

Priority 1-4  
 (See Legend)

FUNDED	BUDGET	ACTUAL	NOMINALLY PAYABLE (UNAVAILABLE)
<b>General Government</b>			
City Council	\$ 142,281	\$ 142,280	\$ 8,000
City Clerk's office	124,500	122,800	22,260
Mayor's office	108,440	107,360	2,280
Mayor's executive office	278,840	281,200	22,280
Professional fees	108,880	88,480	45,400
Community services	38,880	11,200	5,600
Payments in lieu of insurance	3,765,280	1,768,200	-
Street lights and hydrant charges	248,000	240,000	-
Memphis Port Authority	48,880	80,880	-
Rapidie Public Market rent share	2,000,880	1,800,000	-
Protection offices	88,880	78,800	100
Community development	100,840	28,280	40,000
CEO Coordinator	82,200	82,480	800
Arts and humanities	200,840	200,000	8,000
City court	280,000	188,000	100
City Marshal	148,400	100,880	24,880
Finance department	880,880	78,500	608,480
Accounting department	228,240	280,400	48,800
Purchasing department	280,400	188,880	1,000
Printing department	88,280	80,880	1,400
Civil warehouse	288,000	180,280	12,800
Public warehouse	42,880	81,800	1,880
Civil service	200,800	280,800	18,800
Legal	248,200	228,880	20,800
Planning and economic development	428,880	200,800	80,000
Totals	2,881,808	2,281,128	880,800
<b>Public Safety</b>			
Police	8,800,000	8,208,000	288,800
Police shelter	188,880	188,480	800
Fire	2,800,000	2,888,800	218,200
Totals	11,788,880	11,288,880	518,000
<b>Public Works</b>			
Director's office	148,880	188,280	1,200
Assistant Director's office	248,280	288,880	12,200
Engineer's office	280,200	488,800	88,200
Street repair and drainage	2,488,200	2,280,200	58,200
Parks and recreation	428,280	480,200	100,800
Traffic signals	280,880	278,840	8,280
Building Inspection	70,880	88,100	800
Buildings - Utilities and maintenance	1,810,000	888,400	20,880
BOCC pool	810,840	788,880	22,260
Bus	880,880	818,280	28,880
Totals	8,810,000	8,820,880	200,000

CITY OF MONROE, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
 YEAR ENDING APRIL 30, 1966

SHEET 5-4  
 (Continued)

	BUDGET	ACTUAL	VARIANCE FAVORABLE (OR UNFAVORABLE)
<b>WATER SERVICE</b>			
Public Safety			
Fireman's pension charges			
Principal	\$ 155,438	\$ 155,438	\$ -0-
Interest	293,838	293,838	-0-
Fireman's pension charges			
Principal	264,368	264,368	-0-
Interest	1,138,888	1,138,888	-0-
Totals	1,892,348	1,892,348	-0-
<b>CAPITAL OUTLAY</b>			
General government	173,968	173,928	40,828
Public safety	1,868,078	884,451	983,627
Public works	538,185	533,256	4,929
Totals	1,879,131	1,491,435	387,696
<b>TOTAL EXPENDITURES</b>	<b>\$3,771,479</b>	<b>\$3,383,823</b>	<b>\$3,887,624</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF OTHER FINANCING SOURCES (USED) - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1990

EXHIBIT D-5

OTHER FINANCING SOURCES (USED)	BUDGET	ACTUAL	VARIANCE (FAVORABLE UNFAVORABLE)
Operating Transfers in			
Special Revenue Funds			
City Sales Tax Fund	\$12,952,250	\$13,557,285	\$ 605,035
Municipalized Art Fund	8,000	8,000	-
Community Development			
Neighborhood Fund -			
Indirect cost allocation	48,854	82,181	33,327
Home Treatment Partnership			
Fund - Indirect cost		3,354	3,354
Allocation			
Enterprise Funds			
Wastewater System Fund			
In lieu of taxes	3,850,000	3,825,000	-
Indirect cost allocation	1,201,240	1,205,425	(4,185)
Sanitation Fund			
Indirect cost allocation	315,810	400,229	84,419
Municipal Gas Line Fund			
Indirect cost allocation	324,729	320,881	(3,848)
Operating Transfers(out)			
Special Revenue Funds			
Parks Board/Board			
Recreation Fund	(10,000)	(10,000)	-
Riverfront Center Fund	(20,000)	(20,000)	-
Capital Projects Funds			
General Capital Projects Fund	(450,000)	(450,000)	-
Enterprise Funds			
Wastewater System Fund		(100,001)	(100,001)
Sanitation Fund	(485,810)	(480,229)	(5,581)
<b>TOTAL OTHER FINANCING SOURCES (USED)</b>	<b>\$18,144,130</b>	<b>\$18,460,482</b>	<b>\$ 316,352</b>

The accompanying notes are an integral part of the financial statements.

#### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

**CITY SALES TAX FUND** is used to account for the proceeds of the 1978 (18) city sales and use tax. One-half of the net proceeds is transferred to the General Fund for operations, and the other one-half is dedicated to payment of principal and interest on the 1978 sales tax bonds and for capital improvements.

In addition, the fund is used to account for the 1988 (14) city sales and use tax. The proceeds are dedicated as follows: one-third to implement a comprehensive job classification and pay plan for Fire, Police, and General Fund classified employees; one-third to replace General Fund revenues lost from Federal and State government; and one-third dedicated to fund General Fund operations.

**COMMUNITY DEVELOPMENT BLOCK GRANT FUND** is used to account for grants dedicated for priority activities which benefit low or moderate income persons or aid in prevention or elimination of slums and blight. Financing is provided primarily by grants under Title I, Housing and Development Act of 1968.

**HEALTH SERVICES CENTER PROGRAM FUND** accounts for funds provided for the rehabilitation of a facility for use as emergency shelter for the terminally ill.

**HOME INVESTMENT PARTNERSHIP PROGRAM FUND** accounts for funds provided under the HOME Program created under Title II (the HOME INVESTMENT PARTNERSHIP ACT) of the National Affordable Housing Act of 1990. The funds are available for rehabilitation of owner occupied and rental property.

**ECONOMIC DEVELOPMENT FUND** was established to account for economic development funds previously held in the Community Development Block Grant fund. Funds are available for this specified purpose only.

**FOOT BASEBALL RECREATION BOARD FUND** is used to account for certain proceeds of the Alexandria baseball complex and the subsequent expenditures of those monies for the operation of the complex.

**RECREATION ARTS FUND** is used to account for a grant from the State of Louisiana for which the City of Alexandria acts as a regional distributing agent for an eight parish area in central Louisiana. This program is designed to make arts available in all areas of the state and give parishes the opportunity to design their own arts programs.

**RIVERFRONT CENTER FUND** accounts for funds received from the State of Louisiana and a hotel-motel occupancy tax for the operations of the Alexandria Riverfront Center. The Alexandria Riverfront Center is managed by the Alexandria/Pineville Area Convention and Visitors Bureau for the City of Alexandria.

CITY OF ABERNACHE, LOUISIANA  
 SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 APRIL 30, 1998

	FUND		
	CITY	COMMUNITY	EMERGENCY
	SALES	DEVELOPMENT	SHELTER
	TAX	BLOCK GRANT	PROGRAM
<b>ASSETS</b>			
Cash and cash equivalents	\$ 448,240	\$ 199,451	\$ -
Receivables			
Taxes			
Intergovernmental		157,500	1,714
Other		214	
Due from other funds			
General Fund			
Special Revenue Funds		57	
Inventory			
<b>TOTAL ASSETS</b>	<b>1,448,240</b>	<b>\$ 356,950</b>	<b>\$ 1,714</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ 118,078	\$ 1,714
Accrued expenses		6,448	
Due to other funds			
General Fund	1,280,484	30,028	
Special Revenue Funds			
Capital Projects Funds	251,916		
Due to other governments			
Deferred revenues		1,000	
<b>Total Liabilities</b>	<b>1,532,378</b>	<b>189,543</b>	<b>1,714</b>
<b>FUND BALANCES (Exhibit 9-2)</b>			
Reserved for BlinnFrank Center operations			
Unreserved - undesignated	185,828	185,909	
<b>Total Fund Balances</b>	<b>185,828</b>	<b>185,909</b>	<b>-0-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>1,448,240</b>	<b>\$ 356,950</b>	<b>\$ 1,714</b>

The accompanying notes are an integral part of the financial statements.

## EXHIBIT G-1

HOME IMPROVEMENT PROGRAM	ECONOMIC DEVELOPMENT	TOWN BASEBALL			TOTAL
		RECREATION BOARD	GENERALIZED APP	RIVERFRONT CENTER	
\$ 8,881	\$ 838,143	\$ 13,481	\$ 58,875	\$ 277,657	\$ 2,678,146
				64,482	64,482
8,185			35,198		198,488
	88		1,182	27	1,397
				28,890	28,890
1,180					1,180
		4,000			4,000
\$ 20,817	\$ 838,308	\$ 17,481	\$ 100,303	\$ 387,166	\$ 2,946,357
\$ 4,478		\$ 12,888		\$ 32,180	\$ 168,048
149					7,198
132			2		1,282,424
87	1,768				1,847
			1,000	18,825	200,314
5,480			89,328		19,714
20,817	1,768	12,888	92,638	48,025	1,783,878
				228,149	218,768
	838,818	4,582	52,893	188,375	872,523
-8-	838,818	4,582	52,893	228,141	1,192,080
\$ 20,817	\$ 838,308	\$ 17,481	\$ 100,303	\$ 387,166	\$ 2,946,357



CITY OF ALEXANDRIA, LOUISIANA  
 SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES  
 YEAR ENDED APRIL 30, 1999

	CITY SALES TAX	COMMUNITY DEVELOPMENT BLOCK GRANT	SPECIAL REVENUE PROGRAM
<b>REVENUES</b>			
Taxes - net	\$ 18,078,488		\$
Intergovernmental		1,714,488	69,285
Charged for services			
Interest		18,125	
Other		47,644	
<b>Total Revenues</b>	<b>18,078,488</b>	<b>1,772,457</b>	<b>69,285</b>
<b>EXPENDITURES - CURRENT</b>			
Current			
Special programs/projects		883,808	69,285
General planning and administration		190,233	
Capital outlay		818,848	
<b>Total Expenditures</b>	<b>-0-</b>	<b>1,892,789</b>	<b>69,285</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>			
<b>OVER EXPENDITURES</b>	<b>28,876,844</b>	<b>(120,292)</b>	<b>-0-</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in (out) - net	(18,098,504)	148,472	-0-
<b>EXCESS (DEFICIENCY) OF REVENUES AND</b>			
<b>OTHER FINANCING SOURCES OVER</b>			
<b>EXPENDITURES AND OTHER USES</b>	<b>(12,621)</b>	<b>18,125</b>	<b>-0-</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>187,889</b>	<b>183,484</b>	<b>-0-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 145,268</b>	<b>\$ 201,609</b>	<b>\$ -0-</b>

The accompanying notes are an integral part of the financial statements.

EXHIBIT C-2

HOME INVESTMENT PARTICIPATION PROGRAM	ECONOMIC DEVELOPMENT	YOUTH			RIVERFRONT CENTER	TOTAL
		GENERAL RECREATION BOARD	RECREATION CENTERS	INDUSTRIAL ART		
\$	\$	\$	\$	\$	\$	\$
314,000			174,740		273,000	18,998,001
		78,300			90,204	2,278,540
	20,000	77			20,000	100,000
	50,000					27,444
314,000	70,000	78,400	174,740	200,100		20,943,500
307,000		78,000	150,000	501,010		2,000,270
50,400			90,000			170,000
						510,000
341,000	-0-	78,000	150,000	501,010		3,047,500
120,100	70,000	(8,000)	21,700	(321,000)		17,000,000
20,100	(20,000)	10,000	10,000	20,000		127,000,000
-0-	40,000	50	10,700	(10,000)		100,000
-0-	200,000	4,000	20,000	400,000		1,000,000
\$	\$	\$	\$	\$	\$	\$
-0-	400,000	4,000	50,000	300,000		1,100,000



CITY OF ALABAMA, LOUISIANA  
 COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURE, AND BALANCE  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED MARCH 31, 1977

EXHIBIT C-4

	BUDGET	ACTUAL	BALANCE FORWARD (UNRECOVERABLE)
<b>REVENUE</b>			
Intergovernmental - grants	10,848,439	\$1,754,848	(1,858,718)
Interest	76,480	66,120	635
Other - program revenue	31,103	91,894	14,711
Total Revenue	11,256,022	1,773,472	(1,693,412)
<b>EXPENDITURE</b>			
Current:			
Special programs and projects:			
maintenance and code enforcement	531,144	184,770	374,377
Rehabilitation - deferred home	538,158	581,848	255,118
Rehabilitation - administrative	185,173	51,818	48,982
other	584,184	181,878	312,885
General and administrative	189,180	189,323	388,497
Capital outlay:			
Parks and recreation	188,000		188,818
Streets and drainage	1,038,591	928,848	182,848
Total Expenditures	3,385,381	1,394,384	1,653,718
Surplus (deficiency) of revenues over expenditures	(144,788)	(136,348)	418,343
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in:			
General capital projects fund	481,194	221,173	198,493
Operating transfers (uses):			
General fund - indirect cost			
allocation	(185,885)	(182,783)	617,291
Local Water Financing			
Interest (Paid)	(384,324)	(388,478)	(1218,793)
Surplus (deficiency) of revenues and other financing sources over expenditures and other financing uses	(185,484)	16,112	282,489
<b>FUND BALANCE, BEGINNING OF YEAR</b>	181,184	181,484	-
<b>FUND BALANCE, END OF YEAR</b>	\$ 0	\$ 181,484	\$ 282,489

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 AND EMERGENCY SHELTER PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - REPORT AND ACTUALS  
 YEAR ENDED APRIL 30, 1988

PAGE 0-5

	BUDGET	ACTUAL	VARIANCE FAVORABLE (DEFICIENCY)
<b>REVENUES</b>			
Intergovernmental revenues - grants	\$183,287	\$89,285	\$134,002
<b>EXPENDITURES</b>			
Special programs			
Emergency shelter program	183,287	89,285	134,002
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-0-	-0-	-0-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	-0-	-0-	-0-
<b>FUND BALANCE, END OF YEAR</b>	\$ -0-	\$ -0-	\$ -0-

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 HOUSING DEVELOPMENT PARTNERSHIP PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDING APRIL 30, 1998

PAGE 21-A

	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUE</b>			
Intergovernmental - grants	\$1,383,144	\$134,933	\$(1,248,211)
Other - other contributions	<u>12,000</u>	<u>          </u>	<u>(12,000)</u>
Total Revenue	1,395,144	134,933	(1,260,211)
<b>EXPENDITURES</b>			
Rehabilitation - deferred loans	\$25,750	275,938	\$250,188
Special programs	293,283	33,393	259,890
Musical planning and administration	<u>101,176</u>	<u>33,465</u>	<u>(67,711)</u>
Total Expenditures	1,318,209	342,801	975,408
<b>EXCESS (DEFICIENCY) OF SPECIAL FUND REVENUES</b>	(101,065)	(207,868)	106,803
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfer in (out)			
Economic Development Special Revenue Fund	180,377	28,210	(152,167)
General Fund	<u>289</u>	<u>13,181</u>	<u>(288,892)</u>
Total Other Financing Sources (Uses)	181,666	41,391	(140,275)
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	-0-	-0-	-0-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>          -0-</u>	<u>          -0-</u>	<u>          -0-</u>
<b>FUND BALANCE, END OF YEAR</b>	\$          -0-	\$          -0-	\$          -0-

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1998

SHEET 6-7

REVENUE	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Interest Income	\$ 28,500	\$ 28,288	\$ 2,212
Other - Lease Income	<u>54,000</u>	<u>59,888</u>	<u>-5,888</u>
Total Revenues	78,500	78,288	2,212
<b>EXPENDITURE</b>			
Special programs - economic development	<u>382,281</u>	<u>-0-</u>	<u>382,281</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(303,781)	78,288	382,067
<b>OTHER FINANCING SOURCE (USE)</b>			
Operating transfers in (out)			
Home Investment Partnership Special Revenue Fund	<u>(128,228)</u>	<u>(128,228)</u>	<u>0.000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USE	(432,009)	48,060	480,069
FUND BALANCE, BEGINNING OF YEAR	<u>382,500</u>	<u>382,500</u>	<u>-0-</u>
FUND BALANCE, END OF YEAR	\$ <u>-0-</u>	<u>430,560</u>	<u>430,560</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, LOUISIANA  
 STATE BASKETBALL EXHIBITION BOND SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGE IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1980

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Charges for services - commissions, etc.	\$ 40,000	\$ 30,328	\$ 9,672
Interest income	<u>    389</u>	<u>    32</u>	<u>  357</u>
Total Revenues	40,389	30,460	9,929
<b>EXPENDITURES</b>			
Special programs - indigent operations	<u>20,380</u>	<u>20,886</u>	<u>  506</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,491)	(9,426)	531
<b>OTHER FINANCING SOURCES</b>			
Specialty financing in General Fund	<u>10,000</u>	<u>10,000</u>	<u>    0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	-0-	531	531
FUND BALANCE, BEGINNING OF YEAR	<u>  8,881</u>	<u>  8,881</u>	<u>    0</u>
FUND BALANCE, END OF YEAR	\$  8,881	\$  9,412	\$  531

The accompanying notes are an integral part of the financial statements.



CITY OF ALEXANDRIA, LOUISIANA  
 DECENTRALIZED AND SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1994

EXHIBIT 2-B

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUE</b>			
Intergovernmental - grants	\$206,810	\$174,388	\$ (32,422)
<b>EXPENDITURE</b>			
Special programs - subrecipients	144,367	114,330	30,037
General planning and administration	38,828	38,827	1
Total Expenditures	223,195	153,157	70,038
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(17,277)	21,231	38,508
<b>OTHER FINANCED RESOURCES (USES)</b>			
Operating transfer in (out):			
General Fund	(18,880)	(18,880)	0
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCED USES</b>	(29,277)	13,251	42,528
<b>FUND BALANCE, BEGINNING OF YEAR</b>	38,828	38,828	0
<b>FUND BALANCE, END OF YEAR</b>	\$ 11,551	\$ 52,079	\$ 40,528

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 REVENUE AND EXPENDITURE STATEMENT  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1998

PAGE 10-10

	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUES</b>			
Taxes - hotel occupancy	\$ 244,354	\$ 273,557	\$ 29,203
Charges for services - rental of assets	152,327	86,168	(66,159)
Interest income	17,457	20,331	2,874
Total Revenues	<u>414,138</u>	<u>380,056</u>	<u>(34,082)</u>
<b>EXPENDITURES</b>			
Current			
Special programs - operation of center			
Salaries	145,443	139,587	5,856
Employee fringe benefits	15,000	23,206	(8,206)
Contracted services	18,500	24,817	(6,317)
Utilities	135,275	139,193	(3,918)
Operating supplies	24,833	18,515	6,318
Repairs and maintenance	53,533	42,144	11,389
Office supplies and expenses	28,360	26,880	1,480
Insurance	22,817	20,885	1,932
Other operating expenses	25,767	82,328	(56,561)
Capital outlay	1,800	1,800	-
Total expenditures	<u>621,285</u>	<u>621,455</u>	<u>(170)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(207,147)	(241,400)	(34,253)
<b>OTHER FINANCING SOURCES</b>			
Operating transfers to General Fund	25,000	25,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(182,147)	(216,400)	(34,253)
FUND BALANCE, BEGINNING OF YEAR	483,885	483,505	-
FUND BALANCE, END OF YEAR	<u>\$ 301,738</u>	<u>\$ 267,105</u>	<u>(34,633)</u>

The accompanying notes are an integral part of the financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

#### DEBT SERVICE FUNDS

These funds are used to accumulate and account for resources for payment of principal and interest on certificates of indebtedness, sales tax bonds, and general obligation bonds as they mature.

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF BARRABEE, LOUISIANA  
 DEBT SERVICE FUND  
 COMBINED BALANCE SHEET  
 APRIL 30, 1990

EXHIBIT B-1

ASSETS	SAVED BANK FUNDS	EMPLOYEES OF INDENTURES	GENERAL OBLIGATION BONDS	TOTAL
Equity in pooled cash and investments	\$	\$	451,906	\$ 511,906
Certificate of deposit, at cost	731,827	50,334		782,161
U.S. Treasury obligations, at amortized cost	1,481,850			1,481,850
Receivables				
of various banks (part of 28,000 allotment for miscellaneous interest)	35,180	340	14,500	49,920
<b>TOTAL ASSETS</b>	<b>\$2,289,322</b>	<b>\$50,334</b>	<b>\$476,406</b>	<b>\$2,816,062</b>
<b>LIABILITIES (Exhibit B-2)</b>				
Reserve for debt service				
Current	\$ 728,332	\$50,334	\$578,888	\$1,357,554
Future	1,561,500			1,561,500
<b>TOTAL LIABILITIES</b>	<b>\$2,289,832</b>	<b>\$50,334</b>	<b>\$578,888</b>	<b>\$2,919,054</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 DEBT SERVICE FUND  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES  
 YEAR ENDED APRIL 30, 1988

SHEET 8-2

	SALES TAX FORES	CERTIFICATES OF DEPOSIT	GENERAL OBLIGATION BONDS	1988
<b>REVENUES</b>				
Ad valorem taxes - net	\$	\$	\$744,204	\$ 744,204
Interest	118,132	13,920	32,719	164,771
Total Revenues	118,132	13,920	747,923	879,975
<b>EXPENDITURES - DEBT SERVICE</b>				
Principal retirement	788,000	504,000	218,000	1,510,000
Interest	949,489	19,399	814,508	1,882,896
Paying agents' fees	14,358		1,412	15,770
Total Expenditures	1,751,847	523,399	833,920	2,909,166
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(1,427,400)	(187,479)	144,248	(1,470,631)
<b>OTHER FINANCING SOURCES (USES)</b>				
Bond proceeds	4,455,800			4,455,800
Bond issue costs	(28,388)			(28,388)
Payment to refunded bond service agent	(4,999,054)			(4,999,054)
Operating transfers in				
Special Revenue Funds	1,488,794	322,828		1,811,622
Total Other Financing Sources	1,466,806	322,828		1,789,634
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	(170,657)	1,207	144,248	(187,098)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	3,718,938	48,333	286,242	3,973,513
<b>FUND BALANCE, END OF YEAR</b>	3,548,281	49,540	430,490	3,788,311

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 BOND TAX BOND DEBT SERVICE FUND  
 STATEMENT OF REVENUE, EXPENDITURE, AND  
 CHANGE IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1999

EXHIBIT B-3

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE			
INVESTMENT	\$ 123,487	\$ 114,130	\$ (9,357)
EXPENDITURES - DEBT SERVICE			
Principal retirement	880,000	880,000	0-
Interest	549,438	549,000	438
Payroll agents' fees	28,853	24,250	4,603
Total Expenditures	<u>1,458,291</u>	<u>1,453,250</u>	<u>5,041</u>
EXCESS OF REVENUE OVER EXPENDITURES	(1,334,804)	(1,339,120)	(4,316)
OTHER FINANCING RESOURCES (USES)			
Bond proceeds	4,455,000	4,455,000	0-
Bond issue costs	(28,000)	(30,380)	2,380
Payments to refunded bond issues agent	(4,898,458)	(4,898,458)	0
Operating transfers to Special Revenue Funds	1,888,828	1,889,291	(462,463)
Total Other Financing Resources	<u>1,228,370</u>	<u>1,299,853</u>	<u>(77,483)</u>
NET (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES	(116,434)	(139,267)	(22,833)
FUND BALANCE, BEGINNING OF YEAR	2,338,538	2,338,538	0-
FUND BALANCE, END OF YEAR	\$ 2,222,104	\$ 2,209,271	\$ (12,833)

The accompanying notes are an integral part of the financial statements.



CITY OF ALABAMA, LOUISIANA  
 CERTIFICATES OF INDEPENDENT DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGE IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED APRIL 30, 1990

PERIOD 11-6

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Interest	\$ 12,000	\$ 11,920	\$ 1,420
EXPENDITURES - DEBT SERVICE			
Installment obligations	500,000	500,000	-0-
Interest	<u>28,380</u>	<u>28,380</u>	<u>-0-</u>
Total Expenditures	500,000	500,000	-0-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(522,000)	(521,470)	1,420
OTHER FINANCING SOURCE			
Spending Increases in Special Revenue Funds	<u>324,380</u>	<u>322,020</u>	<u>(1,381)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCE OVER EXPENDITURES	1,380	1,350	50
FUND BALANCE, BEGINNING OF YEAR	<u>40,000</u>	<u>40,000</u>	<u>-0-</u>
FUND BALANCE, END OF YEAR	<u>\$ 50,380</u>	<u>\$ 50,350</u>	<u>\$ 50</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALBANY, LOUISIANA  
 GENERAL OBLIGATION BOND DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 DATA THROUGH APRIL 30, 1999

EXHIBIT 11-5

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Ad valorem taxes - net	5743,000	5744,700	1,700
Interest	13,000	23,225	10,225
Total Revenues	5856,000	5868,925	12,925
<b>EXPENDITURES - DEBT SERVICE</b>			
Principal retirement	210,000	210,000	-0-
Interest	414,320	414,320	-0-
Paying Agents' Fees	1,400	3,413	2,013
Total Expenditures	625,720	627,733	2,013
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	130,972	142,744	11,772
<b>FUND BALANCE, BEGINNING OF YEAR</b>	388,242	388,242	-0-
<b>FUND BALANCE, END OF YEAR</b>	519,214	530,986	11,772

The accompanying notes are an integral part of the financial statements.

TRIN ENOC INTERNATIONAL LEFT CLASS

#### CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

GENERAL CAPITAL PROJECTS FUND accounts for various capital projects. Funding is provided by intergovernmental grants and transfers of funds designated for capital improvements from the City Sales Tax Fund.

1988 DRAINAGE PROPERTY TAX FUND is used to account for drainage improvements financed with a special property tax approved by voters during 1988.

1988 STREETS AND DRAINAGE PROPERTY TAX FUND is used to account for street and drainage improvements financed with a special property tax approved by voters during 1988.

PUBLIC SAFETY SPECIAL FUND is used to account for acquisition and construction of the police and fire department's public safety complex.

1988 PROPERTY TAX REFORM, CAPITAL PROJECTS FUND accounts for various capital projects financed with a special property tax approved by voters during 1988.

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF ALABAMA, CONTINUED  
 CAPITAL PROJECTS FUND  
 COMBINED BALANCE SHEET  
 JUNE 30, 2014

EXHIBIT 2-1

	2014 GENERAL FUND BALANCE	2014 RESERVE FUND BALANCE	2014 STREETS AND SOLIDWASTE FUND BALANCE	2014 WATER FUND BALANCE	2014 PORTS AND SEAPORT FUND BALANCE	2014 INDUSTRIAL PARKS FUND BALANCE	2014 TOTAL
Assets							
Funding in pooled cash and							
certificates	\$7,422,000	\$2,899,279	\$9,827,279		\$9,794,203	\$9,961,899	\$39,804,560
Investments							
Cash							
U.S. Treasury Issues							
Corp. of 10,000 Alliance							
Corp. of 200,000 Alliance							
Subsidiaries	148,279		42,814				191,093
New Term, other Funds							
Special Fund	19,419						19,419
City Water and Sewer	291,219						291,219
Miscellaneous Funds	822						822
TOTAL INVESTMENTS	\$1,682,837	\$1,000,116	\$9,870,093		\$9,794,203	\$9,961,899	\$32,539,822
TOTAL ASSETS	\$9,104,837	\$3,899,395	\$19,697,372		\$19,588,406	\$19,923,798	\$72,344,382
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$1,096,919	\$ 15,169	\$ 6,293		\$ 146,299	\$	\$ 1,264,680
Accounts payable -							
Managers Trust (Alliance)	\$2,987,000						\$2,987,000
TOTAL LIABILITIES	\$4,083,919	\$15,169	\$ 6,293		\$ 146,299	\$	\$ 7,232,671
FUND BALANCES (Basis 1-2)							
Reserved for construction	\$2,007,911	\$19,899	\$42,887		\$46,499	\$19,899	\$2,139,106
Reserved							
Designated for industrial park	28,800						28,800
Designated for the elementary school	200,000						200,000
Designated for miscellaneous	200,000						200,000
Designated for other	2,000,000						2,000,000
TOTAL FUND BALANCES	\$4,536,711	\$19,899	\$42,887		\$46,499	\$19,899	\$4,645,905
TOTAL LIABILITIES AND FUND BALANCES	\$8,620,630	\$34,068	\$49,180		\$93,798	\$19,899	\$9,778,875

The accompanying notes are an integral part of the financial statements.

**CITY OF BOSTON, 1973-1974**  
**COMBINED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 1974**

001020 2-4

	1973 GENERAL FUND BALANCE	1973 GENERAL FUND BALANCE	1973 GENERAL FUND BALANCE	1973 GENERAL FUND BALANCE	1973 GENERAL FUND BALANCE	1973 GENERAL FUND BALANCE
<b>RESERVE</b>						
Trans. - ad valorem	\$ 1,114,187	\$ 1,462	\$ 18,795,888	\$ 18,795,888	\$ 18,795,888	\$ 18,795,888
Administrative - grants	1,114,187	1,462	187,348	187,348	187,348	187,348
Contingent	1,114,187	1,462	187,348	187,348	187,348	187,348
Other	1,114,187	1,462	187,348	187,348	187,348	187,348
<b>Total Reserves</b>	<b>4,456,758</b>	<b>5,856</b>	<b>200,432</b>	<b>200,432</b>	<b>200,432</b>	<b>200,432</b>
<b>DEFERRED ASSETS - CAPITAL ASSETS</b>	<b>4,101,438</b>	<b>275,281</b>	<b>934,288</b>	<b>934,288</b>	<b>934,288</b>	<b>934,288</b>
Public Works	4,101,438	275,281	934,288	934,288	934,288	934,288
<b>Total</b>	<b>4,101,438</b>	<b>275,281</b>	<b>934,288</b>	<b>934,288</b>	<b>934,288</b>	<b>934,288</b>
<b>DEFERRED LIABILITIES OF MEMBERS OF OTHER AGENCIES</b>	<b>(6,046,621)</b>	<b>(182,919)</b>	<b>1,348,348</b>	<b>1,348,348</b>	<b>1,348,348</b>	<b>1,348,348</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds of general obligation bonds						
Bond Leases - Other						
Operating Expenses - (Use)	(80,000)		(100,000)	(100,000)	(100,000)	(100,000)
Special Revenue Funds - net	2,278,188		128,000	128,000	128,000	128,000
<b>Total</b>	<b>2,278,188</b>	<b>—</b>	<b>128,000</b>	<b>128,000</b>	<b>128,000</b>	<b>128,000</b>
<b>DEFERRED ASSETS - OTHER LIABILITIES</b>	<b>(2,028,581)</b>	<b>—</b>	<b>(28,000)</b>	<b>(28,000)</b>	<b>(28,000)</b>	<b>(28,000)</b>
<b>DEFERRED LIABILITIES OF MEMBERS OF OTHER AGENCIES</b>	<b>(6,046,621)</b>	<b>(182,919)</b>	<b>1,348,348</b>	<b>1,348,348</b>	<b>1,348,348</b>	<b>1,348,348</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 8,812,684</b>	<b>(6,015,282)</b>	<b>(4,171,424)</b>	<b>(4,171,424)</b>	<b>(4,171,424)</b>	<b>(4,171,424)</b>

The accompanying notes are an integral part of the financial statements.

CITY OF BARRABEE, LOUISIANA  
 GENERAL CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGE IN FUND BALANCE  
 YEAR ENDED APRIL 30, 1970

SHEET 1-2

<b>REVENUES</b>		
intergovernmental - grants		
Federal	\$ 318,818	
State of Louisiana	818,388	
Interest	528,892	
Fines	<u>2,872,487</u>	
<b>TOTAL REVENUES</b>	<b>4,538,585</b>	
<b>EXPENDITURES - CAPITAL OUTLAY</b>		
public works		
exhibition hall	7,833	
bridge	2,483,285	
streets	823,428	
parking garage	2,821,317	
building renovations	1,868,821	
parks and recreation	87,168	
sanitized port	1,883,733	
other	182,428	
public safety		
police	<u>122,122</u>	
<b>Total Expenditures</b>	<b>10,876,925</b>	
<b>(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>(6,338,340)</b>
<b>OTHER FINANCING SOURCES</b>		
operating transfers in:		
General Fund	450,000	
Special Revenue Funds - net	2,872,260	
Intergovernmental Funds - net	<u>281</u>	
<b>Total Other Financing Sources</b>	<b>3,322,541</b>	
<b>(DEFICIENCY) OF REVENUES AND OTHER FINANCING      SOURCES OVER EXPENDITURES</b>		<b>(3,015,799)</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<b>3,028,128</b>
<b>FUND BALANCE, END OF YEAR</b>		<b><u>\$ 3,012,329</u></b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALABAMA, LOUISIANA  
 1968 DRAINAGE PROPERTY TAX CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 YEAR ENDED APRIL 30, 1977

EXHIBIT 1-4

<b>REVENUES</b>	
Taxes - ad valorem	\$ 1,440
Interest	161,250
Other	<u>12,861</u>
Total Revenues	175,151
 <b>EXPENDITURES - CAPITAL OUTLAY</b>	
Public Works	
Sewerage	...271,281
 <b>(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	
	(96,130)
 <b>FUND BALANCE, BEGINNING OF YEAR</b>	
	\$ 2,278,866
 <b>FUND BALANCE, END OF YEAR</b>	
	<u>\$ 2,182,736</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, LOUISIANA  
 1893 STREET AND CHAIRMAN PROJECTS THE CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 FOR YEAR ENDING APRIL 30, 1990

EXHIBIT 1-5

REVENUES	
Taxes - ad Valorem	\$2,385,066
Interest	<u>382,388</u>
Total Revenues	2,767,454
EXPENDITURES - CAPITAL OUTLAY	
Public Works	
Bridges	325,098
Streets	<u>828,112</u>
Total Expenditures	1,153,210
EXCESS OF REVENUES OVER EXPENDITURES	1,745,144
OTHER FINANCING SOURCES	
Operating Transfer in Enterprise Funds	<u>138,888</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	1,884,032
FUND BALANCE, BEGINNING OF YEAR	4,883,288
FUND BALANCE, END OF YEAR	<u>\$6,767,320</u>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 PUBLIC SAFETY COMPLEX CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 YEAR ENDED APRIL 30, 1999

EXHIBIT 3-4

REVENUES	
Interest	\$ 481,137
EXPENDITURES - CAPITAL OUTLAY	
Public Safety	
Public Safety Complex	
Construction	\$1
Engineering	328,100
Other	<u>328,100</u>
Total Expenditures	<u>328,101</u>
(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(137,336)
FUND BALANCE, BEGINNING OF YEAR	\$ 759,182
FUND BALANCE, END OF YEAR	\$6,421,827

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 1998 PROPERTY TAX GENERAL CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE  
 YEAR ENDED APRIL 30, 1998

SHEET 3-7

REVENUES	
Interest	\$ 18,488
EXPENDITURES - CAPITAL OUTLAY	
Public Works	
Sewerage	11,000
Pavement	18,800
Parks and Recreation	100
Total Expenditures	<u>30,000</u>
(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(11,512)
OTHER FINANCING RESOURCES (USES)	
Bonds proceeds	5,000,000
Bond Interest Costs	<u>(18,878)</u>
Total Other Financing Resources	4,981,122
EXCESS OF REVENUES AND OTHER FINANCING RESOURCES OVER EXPENDITURES AND OTHER FINANCING USES	4,969,610
FUND BALANCE, BEGINNING OF YEAR	<u>0</u>
<b>FUND BALANCE, END OF YEAR</b>	<b>4,969,610</b>

The accompanying notes are an integral part of the financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

#### ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

UTILITIES SYSTEM FUND is used to account for electricity, natural gas, water, and wastewater services provided to residents of the City and some residents of the parish. All activities incident to providing these services are accounted for in the fund. The Utilities System Fund also provides support to the general government operations and bus line by transferring monies to the General fund and Municipal Bus line fund.

TRUCKS AND LINE FUND is used to account for the operation of a bus transit system. Financing of operations is provided by passenger fares, advertising, intergovernmental operating and capital grants, and operating transfers from the Utilities System Fund.

SEWITATION FUND is used to account for services provided to the public in the form of solid waste collection and disposal.

CITY OF ALABAMA - DIVISION  
 FINANCIAL STATEMENTS  
 COMBINED BALANCE SHEET  
 MARCH 31, 2018

EXHIBIT C-1  
 (Continued)

	GENERAL FUND	MUNICIPAL GOVT. FUND	WATER FUND	TOTAL
<b>COMBINED ASSETS</b>				
CASH AND EQUIVALENTS	\$ 2,025,449	\$ 90,738		\$ 2,116,187
INVESTMENTS	5,977,928			5,977,928
PROPERTY, PLANT, AND EQUIPMENT	2,428,377	18,126		2,446,503
RECEIVABLES	18,126	3,438		21,564
INVENTORY	201,483	112,865		314,348
PREPAID EXPENSES	12,180			12,180
OTHER ASSETS	37,328,333	225,232		37,553,565
<b>TOTAL COMBINED ASSETS</b>	<b>47,083,706</b>	<b>475,000</b>	<b>0.00</b>	<b>47,558,706</b>
<b>LIABILITIES AND FUND BALANCES</b>				
CURRENT LIABILITIES	\$ 6,031,385			\$ 6,031,385
LONG TERM DEBTS	2,448,927			2,448,927
DEFERRED LIABILITIES	3,238,712			3,238,712
RESERVE FUND	6,643,178			6,643,178
RESERVE FUND CAPITAL CONTRIBUTIONS AND				
CONTRIBUTIONS	1,025,000			1,025,000
CAPITAL PROJECTS	2,478,184			2,478,184
OTHER LIABILITIES	3,238,712			3,238,712
RESERVE FUND CONTRIBUTION ACCOUNTS				
Other Restricted Assets	37,328,333			37,328,333
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>47,083,706</b>	<b>475,000</b>	<b>0.00</b>	<b>47,558,706</b>
<b>PROPERTY, PLANT, AND EQUIPMENT</b>				
Property, Plant, and Equipment	2,428,377	18,126		2,446,503
Accumulated Depreciation	(2,428,377)	(18,126)		(2,446,503)
<b>Net Property, Plant, and Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER ASSETS</b>				
Assets in Other City Funds	600,000			600,000
Investment Assets	5,977,928			5,977,928
<b>TOTAL OTHER ASSETS</b>	<b>6,577,928</b>	<b>0.00</b>	<b>0.00</b>	<b>6,577,928</b>
<b>TOTAL ASSETS</b>	<b>53,661,634</b>	<b>475,000</b>	<b>0.00</b>	<b>54,136,634</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALABAMA, CONTINUED  
 ACCOUNTING YEAR  
 COMBINED BALANCE SHEET  
 APRIL 30, 2014

SHEET 2-C  
 (continued)

	PLAIDIN MEMBERS	PORTFOLIO FOR SALE	BARBERSCO FUND	TOTAL
<b>CURRENT LIABILITIES (DUE TO OTHER AGENCIES)</b>				
Alabama Payable	745,000	3,000	87,000	835,000
Due to other City Funds	48,000	101,700	500	150,200
Accrued expenses	1,081,488	76,110	124,801	1,282,399
CCDC current liabilities	218,000			218,000
Outstanding Capital Participation Certs			480,000	480,000
Total	<u>2,092,488</u>	<u>180,810</u>	<u>692,301</u>	<u>2,965,599</u>
<b>CURRENT LIABILITIES (DUE TO UNEMPLOYED AGENCIES)</b>				
Payable from sales and parking permit	6,010,000			6,010,000
Payable from insurance special accounts	2,048,425			2,048,425
Payable from capital projects accounts	128,300			128,300
Payable from various bond construction accounts	80,000			80,000
Total Current Liabilities	<u>8,266,725</u>	<u>180,420</u>	<u>746,100</u>	<u>9,193,245</u>
<b>DEFERRED LIABILITIES</b>				
Claims and judgments payable	1,008,000			1,008,000
Revenue bonds payable	8,000			8,000
Total Deferred Liabilities	<u>1,016,000</u>	<u>80,000</u>	<u>71,000</u>	<u>1,167,000</u>
<b>NET ASSETS</b>				
Accumulated surplus	27,000,000	6,100,000	601,000	33,701,000
Retained earnings (accumulated deficit)	28,700,000			28,700,000
Reserve	22,200,000			22,200,000
Commissions	2,000,000			2,000,000
Total Available Reserves (Accumulated Deficit)	<u>52,900,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>56,900,000</u>
Total Equity	<u>80,900,000</u>	<u>8,100,000</u>	<u>601,000</u>	<u>89,601,000</u>
<b>TOTAL UNEMPLOYED AND NET ASSETS</b>	<u>\$89,601,000</u>	<u>\$8,280,420</u>	<u>\$693,301</u>	<u>\$98,574,721</u>

The accompanying notes are an integral part of the financial statements.



THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF MEMPHIS, TENNESSEE  
**ENTERPRISE FUNDS**  
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN DEFERRED RESOURCES**  
**YEAR ENDED APRIL 30, 1988**

SHEET 2-2

	UTILITIES DIVISION	MUNICIPAL BUS. LINE	SANITATION FUND	WATER
<b>OPERATING REVENUES</b>				
Charges for sales and services	\$68,010,818	\$ 380,100	\$3,740,000	\$41,813,340
Other	<u>384,802</u>	<u>9,350</u>	<u>3,000</u>	<u>386,152</u>
Total Operating Revenues	\$68,395,620	389,450	3,743,000	\$42,199,492
<b>OPERATING EXPENSES</b>				
Production, distribution, treatment, and collection	\$4,366,860			\$4,366,860
Cost of service		1,334,530	3,840,350	4,134,880
General and administrative	9,890,600			9,890,600
Depreciation	<u>8,675,658</u>	<u>381,318</u>	<u>334,380</u>	<u>9,391,356</u>
Total Operating Expenses	\$22,008,118	1,800,802	4,174,730	\$4,892,696
<b>OPERATING INCOME (LOSS)</b>	\$46,387,502	(1,411,352)	(131,730)	\$37,306,800
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Grant revenue		490,720		490,720
Interest earned	2,960,840	37,837	11,707	3,010,384
Interest expense and travel charges	<u>(3,208,888)</u>			<u>(3,208,888)</u>
Total Nonoperating Revenues (Expenses)	(248,048)	528,557	22,814	(116,677)
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	\$46,139,454	(1,072,795)	(108,916)	\$37,190,123
<b>OPERATING TRANSFERS IN (OUT)</b>	\$6,848,400	(700,000)	(100,000)	\$6,048,400
<b>NET INCOME (LOSS)</b>	\$52,987,854	(1,772,795)	(208,916)	\$43,236,143
<b>RELATED EARNINGS (DEFICIT), BEGINNING OF YEAR</b>	\$5,512,348	(1,036,360)	(189,211)	\$4,286,777
<b>RELATED EARNINGS (DEFICIT), END OF YEAR</b>	\$11,475,202	(2,809,155)	(398,127)	\$8,267,920

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, TENNESSEE  
 FINANCIAL STATEMENTS  
 CONSOLIDATED FINANCIAL STATEMENTS  
 YEAR ENDED JUNE 30, 2011

EXHIBIT 1-2  
 (Continued)

GAO FUND FROM OPERATING ACTIVITIES  
 Operating Income (Loss)  
 Expenses to operate operating lease class  
 Net cash provided (used) by operating activities

	OPERATING INCOME	OPERATING EXPENSES	NET CASH PROVIDED (USED)
	\$ 8,119,306	\$(1,881,116)	\$ 6,238,190
Depreciation	8,121,818	(81,378)	8,040,440
Provision for doubtful accounts	179,000	(179,000)	-
Change in assets and liabilities	-	-	-
Customer receivables	(179,000)	(179,000)	-
Other receivables	(1,000)	(1,000)	-
Prepaid expenses	(245,300)	(245,300)	-
Accounts payable	318,000	(318,000)	-
Due to other funds	(179,000)	(179,000)	-
Other current liabilities	(179,000)	(179,000)	-
Other long-term liabilities	(179,000)	(179,000)	-
Other non-current liabilities	(179,000)	(179,000)	-
Customer deposits - net	(179,000)	(179,000)	-
Net Cash Provided (Used) by Operating Activities	<u>7,870,796</u>	<u>(1,000,000)</u>	<u>6,870,796</u>

GAO FUND FROM OPERATING ACTIVITIES

Operating transfers - net	(4,844,000)	(4,844,000)	-
Interest on notes	(179,000)	(179,000)	-
Payments of salaries to other funds	(179,000)	(179,000)	-
Net cash provided (used) by operating activities	<u>7,672,796</u>	<u>(7,202,000)</u>	<u>470,796</u>

GAO FUND FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Application of property, plant, and equipment	(4,119,000)	(4,119,000)	-
Government liability - capital stock	(2,175,000)	(2,175,000)	-
Payments of bonds and other indebtedness	(2,175,000)	(2,175,000)	-
Interest paid on long-term debt	(179,000)	(179,000)	-
Interest received on investments, funds	(179,000)	(179,000)	-
Net cash provided (used) by capital and related financing activities	<u>(9,377,000)</u>	<u>(9,377,000)</u>	<u>-</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, LOUISIANA  
 WASTE-WATER SYSTEM ENTERPRISE FUND  
 BALANCE SHEET  
 APRIL 30, 1998

SHEET 4-4  
 (Continued)

**ASSETS**

**CURRENT ASSETS**

Cash and equivalents	\$ 3,508,849
Equity in pooled cash and investments	8,577,818
Utility receivables, net of allowances for doubtful accounts of \$1,058,748	3,808,077
Unbilled receivables	2,814,143
Other receivables	94,111
Due from other City funds	267,860
Inventories	1,888,833
Total Current Assets	17,829,531

**RESTRICTED ASSETS**

Cash with paying agents	4,421,586
Customers' deposit accounts	2,945,817
Special projects accounts	3,288,712
Revenue bond reserve accounts	8,543,176
Revenue bond capital additions and contingencies accounts	1,889,880
Capital projects accounts	9,874,364
Revenue bond construction accounts	9,889,588
Total Restricted Assets	37,342,803

**PROPERTY, PLANT, AND EQUIPMENT**

Property, plant, and equipment	322,486,744
accumulated depreciation	(25,854,884)
Net Property, Plant, and Equipment	296,631,860

**OTHER ASSETS**

Advances to other City funds	500,000
Fund insurance costs	1,328,421
Total Other Assets	1,828,421

**TOTAL ASSETS** \$122,625,852

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 UTILITIES DEPT. INTERFUND FUND  
 BALANCE SHEET  
 APRIL 30, 1990

EXHIBIT 3-4  
 (Continued)

LIABILITIES AND EQUITY	
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>	
Accounts payable	\$ 349,876
Due to other City funds	60,691
Other current liabilities	118,318
Accrued expenses	1,881,880
Total	2,410,765
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>	
Payable from cash with paying agent	
Revenue bonds	2,940,890
INDEBTED	1,683,586
Payable from customer deposit accounts	
Customer guaranteed deposits	2,840,817
Payable from capital projects accounts	
Accounts and contracts	126,746
Payable from revenue bond construction accounts	
Accounts and contracts	853,180
Total	5,344,299
Total Current Liabilities	7,755,064
<b>NONCURRENT LIABILITIES</b>	
Judgment payable	1,885,822
Revenue bonds payable	58,860,890
Total Noncurrent Liabilities	60,746,712
Total Liabilities	68,501,776
<b>EQUITY</b>	
Contributed capital	37,889,882
Retained earnings	
Reserved for:	
Special projects	3,286,712
Revenue bond debt service	6,943,175
Capital additions and contingencies	1,800,890
Capital projects	8,880,880
Total Reserved Retained Earnings	19,911,657
Unreserved	17,220,873
Total Retained Earnings	37,132,530
Total Equity	74,992,412
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$143,494,188</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF WARRENDALE, PENNSYLVANIA**  
**STATISTICS FROM BUDGETARY FUND**  
**STATEMENT OF REVENUE, EXPENSES, AND CHANGES OF DEFERRED AMOUNTS**  
**YEAR ENDED April 30, 1966**

SCHEDULE 2-B

	TOTAL	ELECTRICITY	NATURAL GAS	SEWER	WATER
<b>OPERATING REVENUES</b>					
Charges for sales and services	\$18,812,828	\$42,807,484	\$8,162,823	\$8,831,841	\$ 1,181,518
Other	— 886,358	8,128	188,423	138,127	87,488
Total	\$8,379,480	\$2,968,483	\$1,763,500	\$1,143,884	\$2,088,318
<b>OPERATING EXPENSES</b>					
Electricity purchases	23,844,182	23,844,182			
Natural gas purchases	4,888,562	488	4,888,178		
Salaries	4,888,527	1,887,323	1,088,188	888,888	1,088,327
Employee benefits	3,473,418	888,750	188,488	218,884	888,495
Supplies	282,219	128,128	28,274	14,788	151,849
Auto and truck expenses	888,888	87,888	38,124	8,127	88,888
Communications	88,488	38,281	8,128	8,288	38,888
Utilities	3,888,288	127,128	4,128	884,888	888,788
Repairs and maintenance	2,888,788	888,888	118,888	288,877	188,818
Depreciation	4,888,888	1,888,324	1,088,423	888,888	1,088,873
Other	447,278	288,281	88,884	18,281	87,888
Overhead					
Utility director	447,888	88,888	38,188	37,274	38,888
Budget director	88,181	28,188	28,888	28,481	18,411
Billing office	227,127	181,428	78,888	88,488	88,888
Billing and collections	2,288,188	888,488	184,188	217,478	288,387
Meter readers	787,888	328,888	181,418	188,128	188,888
Meter processing	1,888,888	188,378	288,888	277,124	288,888
Utility services	887,787		188,818	188,814	188,874
Furniture for electrical					
Accounts	288,888	128,188	88,488	88,414	18,818
Payments in lieu of insurance	888,881	188,723	128,843	147,417	128,888
Provisionals	2,888,888	888,428	288,488	118,888	287,778
Other	88,188	88,788	18,883	18,188	18,888
Total	\$8,888,128	\$1,228,328	\$1,228,314	\$288,128	\$1,188,818
<b>OPERATING INCOME (LOSS)</b>	\$ 128,181	\$1,228,128	\$ 128,128	\$ 288,128	\$ 218,128
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest income	2,128,888				
Interest expense and financial charges	12,228,888				
Net	— 12,100,000				
<b>INCOME BEFORE OPERATING REVENUES</b>	\$ 128,181				
<b>OPERATING TRANSFERS IN (OUT)</b>	\$ 1,228,128				
<b>NET INCOME</b>	\$ 128,181				
<b>FINANCIAL RESULTS, BEGINNING OF YEAR</b>	\$ 1,228,128				
<b>FINANCIAL RESULTS, END OF YEAR</b>	\$ 1,228,128				

The accompanying notes are an integral part of the financial statements.

CITY OF SACRAMENTO, CALIFORNIA  
 UTILITIES SYSTEM ENTERPRISES FUND  
 STATEMENT OF CASH FLOW  
 YEAR ENDED APRIL 30, 1988

EXHIBIT J-8

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Operating Income	\$ 8,318,388
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	5,141,818
Provision for doubtful accounts	276,885
Changes in assets and liabilities:	
Accounts receivable	(375,820)
Other receivables	12,845
Due from other funds	(247,383)
Inventories	156,488
Accounts payable	77,811
Due to other funds	(375,884)
Other current liabilities	(44,423)
Accrued expenses	52,411
Customer deposits - net	72,324
Equipment payable	(1,085,012)
Net cash provided by operating activities	17,998,052
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Operating transfers out - net	(4,994,433)
Advances to other funds	(298,088)
Repayment of advances to other funds	23,718
Net cash used by Noncapital Financing Activities	(4,968,803)
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Acquisition of property, plant, and equipment	(6,728,024)
Payments of interest bonds and other indebtedness	(3,778,983)
Interest paid on long-term debt	(3,324,586)
Interest received on communication funds	2,128,957
Contributions in aid of construction	2,457
Net cash used by Capital and Related Financing Activities	(11,671,063)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Investment in equity in pooled cash and investments - net	1943,381
Acquisition of investments	(35,124)
Interest received on operating funds	1,028,478
Net cash provided by Investing Activities	1,836,735
<b>NET INCREASE IN CASH AND EQUIVALENTS</b>	<b>(3,127,846)</b>
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	<b>12,882,881</b>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<b>\$ 9,755,035</b>
<b>CLASSIFIED AS</b>	
Current Assets	\$ 3,325,488
Restricted Assets	6,429,547
<b>TOTAL</b>	<b>\$ 9,755,035</b>

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, LOUISIANA  
 MUNICIPAL GAS LINE ENTERPRISE FUND  
 BALANCE SHEET  
 APRIL 30, 1988

EXHIBIT 2-3

ASSETS		
<b>CURRENT ASSETS</b>		
Equity in pooled cash and investments	\$ 381,334	
Other receivables	2,458	
Due from other governments - grants	11,080	
Due from General Fund	<u>111,885</u>	
Total Current Assets		\$ 487,857
<b>PROPERTY, PLANT, AND EQUIPMENT</b>		
Building and terminal	1,504,367	
Buses	2,866,820	
Other vehicles	123,862	
Office equipment	24,887	
Garage equipment	57,874	
Other equipment	189,699	
Signs	<u>8,284</u>	
Total	3,975,873	
Accumulated depreciation	<u>12,043,892</u>	
Net Property, Plant, and Equipment		2,831,981
<b>TOTAL ASSETS</b>		<b>32,320,320</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 2,588	
Accrued expenses	79,115	
Due to General Fund		
General Capital Projects Fund	880	
Utility System Enterprise Fund	<u>188,848</u>	
Total Current Liabilities		\$ 190,831
<b>DEFERRED LIABILITIES</b>		
Claims and judgments payable		<u>67,868</u>
Total Liabilities		258,699
<b>EQUITY</b>		
Contributed capital	4,148,043	
Accumulated deficit	<u>(2,975,873)</u>	
Total Equity		2,172,170
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>32,320,320</b>

The accompanying notes are an integral part of the financial statements.



CITY OF ALABAMA, LOUISIANA  
 MUNICIPAL GAS LINE ENTERPRISE FUND  
 STATEMENT OF REVENUE, EXPENSE, AND  
 CHANGES IN ACCUMULATED DEFICIT  
 YEAR ENDED APRIL 30, 1988

EXHIBIT 2-8

<b>OPERATING REVENUES</b>	
Passenger	\$ 240,321
Advertising	5,535
Other	3,810
total operating revenues	<u>249,666</u>
<b>OPERATING EXPENSES</b>	
Salaries	601,829
Funding fund contributions	127,828
Hospitalization and life insurance	78,535
Other payroll taxes	7,512
Utilities	4,250
Contract labor	21,294
Fuel and oil	100,300
Repairs and maintenance	
Buses, vans, and other vehicles	172,000
Buildings and equipment	4,227
Tires	20,592
Payments in lieu of insurance premiums	100,201
Claims and judgments	62,660
Professional services	
Comprehensive planner	13,513
Other	2,507
Office supplies and expenses	6,430
Utilities	4,873
Other	10,820
Depreciation	281,126
Total Operating Expenses	<u>1,875,821</u>
<b>OPERATING LOSS</b>	<b>(1,626,155)</b>
<b>NONOPERATING REVENUES</b>	
Federal and state grants	495,320
Interest income	17,837
Net Nonoperating Revenues	<u>513,157</u>
<b>LOSS BEFORE OPERATING TRANSFERS</b>	<b>(1,112,998)</b>
<b>OPERATING TRANSFERS IN (OUT)</b>	
General Capital Projects Fund	14,940
Utilities System Enterprise Fund	1,100,000
General Fund	(221,001)
Risk Management Fund	(100,000)
Net Operating Transfers In	<u>78,939</u>
<b>NET LOSS</b>	<b>(104,059)</b>
<b>ACCUMULATED DEFICIT, BEGINNING OF YEAR</b>	<b>13,826,361</b>
<b>ACCUMULATED DEFICIT, END OF YEAR</b>	<b>13,722,302</b>

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, LOUISIANA  
 MUNICIPAL GAS LINE ENTERPRISE FUND  
 STATEMENT OF CASH FLOWS  
 YEAR ENDING APRIL 30, 1988

SHEET 3-4

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Operating loss	\$(1,587,334)
adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation	281,374
Changes in assets and liabilities:	
other receivables	(489)
accounts payable	(273)
accrued expenses	13,236
claims and judgments payable	82,588
Net Cash Used by Operating Activities	(1,213,402)
<b>CASH FLOW FROM HOSPITAL, FINANCING ACTIVITIES</b>	
Operating transfers - net	285,871
Government subsidy - operating grant	585,282
Net Cash Provided by Hospital Financing Activities	1,269,153
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
acquisition of buses and equipment	(350,000)
Contributed capital:	
Government subsidy	320,500
General Capital Projects Fund	28,559
Net Cash Used by Capital and Related Financing Activities	(2,941)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
increase in equity in pooled cash and investments - net interest received	314
Net Cash Provided by Investing Activities	17,837
<b>NET INCREASE IN CASH AND EQUIVALENTS</b>	<b>-0-</b>
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	<b>-0-</b>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<b>\$ -0-</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALABAMA, JOINTMAN  
 COUNTY OF MOBILE, ALA.  
 ANNUAL FINANCIAL STATEMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	2024	2023
<b>CASH FROM FUND INVESTING ACTIVITIES</b>		
Change in liability to (receivable from) other funds	\$ 135	\$ 1,189,840
Proceeds from sale of investments	12,812	2,202,222
Net Cash Provided (Used) by Investing Activities	<u>\$ 12,947</u>	<u>\$ 3,412,062</u>
<b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS</b>	<u>0</u>	<u>19,199,477</u>
<b>CASH AND EQUIVALENTS, beginning of year</b>	<u>19,199,477</u>	<u>19,488,954</u>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<u>\$ 19,199,477</u>	<u>\$ 3,412,062</u>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<u>\$ 19,199,477</u>	<u>\$ 3,412,062</u>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<u>\$ 19,199,477</u>	<u>\$ 3,412,062</u>

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 BALANCE SHEET  
 APRIL 30, 1998

PAGE 2-4  
 (Continued)

ASSETS	
<b>CURRENT ASSETS</b>	
Cash and equivalents	\$ 3,338,849
Equity in pooled cash and investments	8,577,818
Utility receivables, net of allowance for doubtful accounts of \$1,120,788	3,486,377
Unbilled receivables	3,814,143
Other receivables	94,811
Due from other City Funds	247,883
Inventories	1,214,453
Total Current Assets	17,829,334
<b>RESTRICTED ASSETS</b>	
Cash with paying agents	4,823,586
customers' deposit accounts	2,945,817
Special projects accounts	3,036,312
Revenue bond reserve accounts	6,583,375
Revenue bond capital additions and contingencies accounts	1,880,880
Capital projects accounts	9,874,384
Revenue bond construction accounts	9,889,589
Total Restricted Assets	37,343,831
<b>PROPERTY, PLANT, AND EQUIPMENT</b>	
Property, plant, and equipment	132,488,744
Accumulated depreciation	(25,854,694)
Net Property, Plant, and Equipment	106,634,050
<b>OTHER ASSETS</b>	
Advances to Other City Funds	500,000
Real suspense gain	1,279,821
Total Other Assets	1,779,821
<b>TOTAL ASSETS</b>	<b>\$123,823,852</b>

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, LOUISIANA  
 UTILITIES SYSTEM IMPROVEMENT FUND  
 BALANCE SHEET  
 APRIL 30, 1990

EXHIBIT C-4  
 (Continued)

LIABILITIES AND EQUITY

<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)</b>	
Accounts payable	\$ 748,035
Due to other City Funds	46,491
Other current liabilities	110,718
Accrued expenses	1,251,298
Total	2,156,542
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</b>	
Payable from cash with paying agent	
Revenue bonds	2,840,880
Interest	1,688,586
Payable from customer deposits accounts	
Customer guaranteed deposits	2,840,817
Payable from capital projects accounts	
Accounts and contracts	128,786
Payable from revenue bond construction accounts	
Accounts and contracts	452,180
Total	5,860,369
Total Current Liabilities	10,016,911
<b>DEFERRED LIABILITIES</b>	
Judgment payable	1,000,000
Revenue bonds payable	58,000,000
Total Deferred Liabilities	59,000,000
Total Liabilities	69,016,911
<b>EQUITY</b>	
Contributed capital	33,748,000
Retained earnings	
Reserve for	
Special projects	3,334,702
Revenue bond debt service	6,543,175
Capital additions and contingencies	1,000,000
Capital projects	8,940,448
Total Reserved Retained Earnings	19,818,327
Unreserved	30,929,673
Total Retained Earnings	50,748,000
Total Equity	84,496,000
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>153,512,911</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF ALEXANDRIA, LOUISIANA**  
**CITIZEN'S PUBLIC UTILITIES DEPARTMENT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHARGES IN DETAILED SUMMARY**  
**THE YEAR ENDING APRIL 30, 1948**

EXHIBIT J-1

	TRAM	RAILROADS	GENERAL CITY	WATER	WHITE WATER
<b>OPERATING REVENUES</b>					
Charges for sales and refunds	\$8,561,424	\$8,815,444	\$8,880,811	\$4,810,940	\$ 2,304,100
Other	180,254	82,188	162,111	148,812	75,182
Total	\$8,741,678	\$8,897,632	\$9,042,922	4,959,752	2,379,282
<b>OPERATING EXPENSES</b>					
Electricity purchases	25,934,187	23,814,187			
General gas purchases	4,884,140	430	4,444,732		
Salaries	4,884,147	5,845,512	1,888,788	828,888	1,857,104
Telephone benefits	1,474,415	595,775	336,488	278,414	544,428
Supplies	380,273	115,135	36,574	78,788	151,882
Auto and truck expenses	324,430	45,888	48,144	58,887	58,884
Communications	85,488	18,841	8,888	8,888	34,888
Printing	1,484,888	137,888	1,322	841,882	888,888
Repairs and maintenance	4,484,888	434,882	111,488	888,887	341,818
Depreciation	4,875,888	1,481,284	1,481,424	888,888	1,481,878
Other	413,218	584,888	88,884	38,884	52,888
Utilities					
Bulbity allowance	145,818	44,882	51,788	37,874	38,888
Bulbity director	42,141	28,888	28,888	25,882	19,418
Billing office	813,147	183,888	78,848	81,488	88,888
Billing and collections	5,875,135	381,488	274,788	588,478	158,287
Meter readers	587,888	124,888	147,418	188,378	
Meter purchasing	1,484,888	888,878	888,888	377,324	124,888
Utility supplies	887,268		158,528	188,324	188,874
Provision for doubtful accounts	285,888	188,888	48,488	18,418	18,511
Provision in lieu of insurance	184,141	888,888	578,848	147,413	111,888
SALARIES	1,481,824	884,878	288,888	178,848	243,725
Other	51,141	18,288	11,322	18,888	18,888
Total	\$8,585,178	\$7,418,812	\$8,888,818	\$3,888,812	\$3,388,812
<b>OPERATING INCOME (LOSS)</b>	\$1,156,500	\$1,478,820	\$1,154,104	\$1,070,940	\$1,040,470
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest income	1,484,882				
Interest expense and financial charges	(1,128,888)				
Net	356,000				
<b>INCOME BEFORE OPERATING TRANSFERS</b>	1,512,500				
<b>OPERATING TRANSFERS IN (OUT)</b>	(1,818,811)				
<b>NET INCOME</b>	393,689				
<b>RESERVED EARNINGS, BEGINNING OF YEAR</b>	\$8,812,188				
<b>RESERVED EARNINGS, END OF YEAR</b>	\$9,205,877				

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 UTILITIES SYSTEM INTERFUND FUND  
 STATEMENT OF CASH FLOWS  
 YEAR ENDED APRIL 30, 1990

EXHIBIT 2-6

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		<b>\$ 8,318,306</b>
Operating Income		
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	5,161,810	
Provision for doubtful accounts	276,885	
Changes in assets and liabilities		
Customer receivables	(320,920)	
Other receivables	12,985	
Due from other funds	(267,387)	
Inventories	355,430	
Accounts payable	27,831	
Due to other funds	(320,888)	
Other current liabilities	(88,422)	
Accrued expenses	25,417	
Customer deposits - net	27,320	
Judgment payable	(4,885,822)	
Net Cash Provided by Operating Activities	<u>13,988,854</u>	
<b>CASH FLOWS FROM MONOSPITAL FINANCING ACTIVITIES</b>		
Operating Transfers Out - net	(5,068,421)	
Advances to other funds	1,588,884	
Repayment of advances to other funds	(1,127,281)	
Net Cash Used by Monospital Financing Activities	<u>(4,607,818)</u>	
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of property, plant, and equipment	(5,738,014)	
Payment of revenue bonds and other indebtedness	(5,738,014)	
Interest paid on long-term debt	(1,324,204)	
Interest received on construction funds	5,138,951	
Contributions in aid of construction	2,820	
Net Cash Used by Capital and Related Financing Activities	<u>(11,673,899)</u>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in equity in pooled cash and investments - net	(543,883)	
Acquisition of investments	(33,123)	
Interest received on operating funds	3,418,827	
Net Cash Provided by Investing Activities	<u>2,841,821</u>	
<b>NET DECREASE IN CASH AND EQUIVALENTS</b>	<b>(3,737,844)</b>	
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	<b>18,601,803</b>	
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<b><u>\$ 4,863,959</u></b>	
<b>CLASSIFIED AS:</b>		
Unrestricted Assets	\$ 2,320,497	
Restricted Assets	<u>2,543,462</u>	
<b>TOTAL</b>	<b><u>\$ 4,863,959</u></b>	

The accompanying notes are an integral part of the financial statements.

CITY OF MEMPHIS, LOUISIANA  
 MUNICIPAL AND LIEN ENTERPRISE FUND  
 BALANCE SHEET  
 APRIL 30, 1990

EXHIBIT 2-1

ASSETS		
<b>CURRENT ASSETS</b>		
Equity in pooled cash and investments	\$ 361,034	
Other receivables	2,458	
Due from other governments - grants	31,100	
Due from General Fund	122,892	
Total Current Assets		\$ 517,484
<b>PROPERTY, PLANT, AND EQUIPMENT</b>		
Building and Technical	1,589,267	
Boats	2,588,838	
Other vehicles	133,063	
Office equipment	24,897	
Garage equipment	37,874	
Other equipment	189,459	
Signs	5,205	
Total	3,878,603	
Accumulated depreciation	(2,943,892)	
Net Property, Plant, and Equipment		934,711
<b>TOTAL ASSETS</b>		<b>\$1,452,195</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 3,593	
Accrued expenses	75,115	
Due to General Fund		
General Capital Projects Fund	880	
Utilities System Enterprise Fund	188,888	
Total Current Liabilities		\$ 268,476
<b>NONCURRENT LIABILITIES</b>		
Claims and judgments payable		52,860
Total Liabilities		321,336
<b>EQUITY</b>		
Contributed capital	6,160,881	
Accumulated deficit	(4,829,215)	
Total Equity		1,331,666
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$1,452,195</b>

The accompanying notes are an integral part of the financial statements.



CITY OF MEMPHIS, LOUISIANA  
 MUNICIPAL GAS LINK ENTERPRISE FUND  
 STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN ACCUMULATED DEFICIT  
 YEAR ENDED APRIL 30, 1988

SHEET 1 - 8

<b>OPERATING REVENUES</b>	
Passenger	\$ 240,771
Advertising	5,535
Other	4,818
Total Operating Revenues	<u>251,124</u>
<b>OPERATING EXPENSES</b>	
Salaries	651,829
Premium fund contributions	127,818
Hospitalization and life insurance	70,535
Other payroll taxes	7,513
Uniforms	6,750
Contract labor	21,288
Fuel and oil	180,180
Repairs and maintenance	
Buses, vans, and other vehicles	122,180
Buildings and equipment	8,377
Tires	20,582
Payments in lieu of insurance premiums	188,281
Claims and judgments	62,588
Professional services	
Comprehensive planning	33,903
Other	2,587
Office supplies and expenses	8,438
Utilities	8,892
Other	18,054
Depreciation	250,078
Total Operating Expenses	<u>1,815,992</u>
<b>OPERATING LOSS</b>	<b>(1,564,868)</b>
<b>NON-OPERATING REVENUES</b>	
Federal and state grants	495,728
Interest income	17,887
Net Nonoperating Revenues	<u>513,615</u>
<b>LOSS BEFORE OPERATING TRANSFERS</b>	<b>(1,051,253)</b>
<b>OPERATING TRANSFERS IN 1987:</b>	
General Capital Projects Fund	14,468
Wastewater System Enterprise Fund	1,148,800
General Fund	(223,881)
Risk Management Fund	(188,855)
Net Operating Transfers In	<u>750,532</u>
<b>NET LOSS</b>	<b>(290,721)</b>
<b>ACCUMULATED DEFICIT, BEGINNING OF YEAR</b>	<b>(3,878,881)</b>
<b>ACCUMULATED DEFICIT, END OF YEAR</b>	<b>\$(4,169,602)</b>

The accompanying notes are an integral part of the financial statements.

CITY OF MONROE, LOUISIANA  
 MISSISSIPPI BUS LINE ENTERPRISE FUND  
 STATEMENT OF CASH FLOWS  
 YEAR ENDED APRIL 30, 1998

EXHIBIT J-9

CASH FLOWS FROM OPERATING ACTIVITIES	
Operating loss	\$(1,567,134)
Adjustments to reconcile operating loss to net cash	
received by operating activities	
Depreciation	302,578
Changes in assets and liabilities	
Other receivables	(499)
Accounts payable	(233)
Accrued expenses	13,236
Claims and judgments payable	<u>42,848</u>
Net cash used by Operating Activities	(1,215,605)
 CASH FLOWS FROM MUNICIPAL FINANCING ACTIVITIES	
Operating transfers - net	285,821
Revenue bond subsidy - operating grant	<u>881,282</u>
Net Cash Provided by Municipal Financing Activities	1,167,103
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of buses and equipment	(159,800)
Contributed capital	
Government subsidy	128,546
General Capital Projects Fund	<u>28,889</u>
Net Cash Used by Capital and Related	
Financing Activities	(5,365)
 CASH FLOWS FROM INVESTING ACTIVITIES	
Increase in equity in pooled cash and investments - net	116
Interest received	<u>13,813</u>
Net cash Provided by Investing Activities	<u>13,929</u>
 NET INCREASE IN CASH AND EQUIVALENTS	-
 CASH AND EQUIVALENTS, BEGINNING OF YEAR	<u>-</u>
 CASH AND EQUIVALENTS, END OF YEAR	\$ <u>-</u>

The accompanying notes are an integral part of the financial statements.

CITY OF BIRMINGHAM, LOUISIANA  
 LAUNDRY AND KITCHENWARE FUND  
 BALANCE SHEET  
 APRIL 30, 1988

SHEET 1 OF 10

ASSETS		
<b>CURRENT ASSETS</b>		
Cash	\$ 8,826	
Equity in pooled cash and investments	253,870	
Estimated unbilld receivables	151,185	
Other receivables	56	
Due from other funds		
General Fund	4,377	
Utilition System Meterprice Fund	58,881	
Total Current Assets		477,014
<b>PROPERTY, PLANT, AND EQUIPMENT</b>		
Vehicles	3,358,381	
Furniture and equipment	100,381	
Total	3,458,762	
Accumulated depreciation net property, plant, and equipment	(2,881,883)	576,879
<b>TOTAL ASSETS</b>		<b>1,053,893</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 97,459	
Accrued expenses	120,821	
Estimated liability for landfill postclosure costs	680,310	
Due to other funds		
Utilition System Meterprice Fund	589	
Total Current Liabilities		899,119
<b>NONCURRENT LIABILITIES</b>		
Claims and judgments payable		5,899
Total Liabilities		905,018
<b>EQUITY</b>		
Contributed capital	601,383	
Accumulated deficit	(451,208)	
Total Equity		150,175
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,055,193</b>

The accompanying notes are an integral part of the financial statements.

CITY OF SLACKBORO, LOUISIANA  
 LIMITED LIABILITY FUND  
 STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGE IN ACCUMULATED DEFICIT  
 FROM PERIOD APRIL 15, 1999

EXHIBIT 3-11

<b>OPERATING REVENUES</b>	
Charges for services	23,740,400
Other	_____
Total Operating Revenues	23,740,400
<b>OPERATING EXPENSES</b>	
Salaries	856,834
Employee fringe benefits	286,820
Deprecial costs	874,800
Expenses in lieu of insurance	216,287
Provision for landfill postclosure costs	54,310
Operating supplies	88,543
Vehicle repair	_____
Gas and oil	53,363
Repairs and maintenance	128,668
Recycling program	34,153
Litter reduction - Santa Fe de	48,000
Provision for doubtful accounts	13,445
Professional fees	115,796
Citizens and judgments	5,000
Other repairs and maintenance	4,376
Other operating costs	33,790
Depreciation	128,798
Total Operating Expenses	2,838,958
<b>OPERATING INCOME</b>	(173,558)
<b>NONOPERATING REVENUES</b>	
Interest earnings	_____
Total Nonoperating Revenues	31,558
<b>NET INCOME BEFORE OPERATING TRANSFERS</b>	(141,999)
<b>OPERATING TRANSFERS IN (OUT)</b>	
General Fund	485,229
General Fund (indirect costs)	(485,229)
Utilities System Enterprise Fund	358,397
Utilities System Enterprise Fund (indirect costs)	(358,397)
Net Operating Transfers In	158,800
<b>NET INCOME (LOSS)</b>	(11,199)
<b>ACCUMULATED DEFICIT, BEGINNING OF YEAR</b>	1,289,213
<b>ACCUMULATED DEFICIT, END OF YEAR</b>	\$ 1,299,412

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 EXHIBITION STATEMENTS FROM  
 STATEMENT OF CASH FLOWS  
 YEAR ENDED APRIL 30, 1998

SHEET 2-12

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Operating income (loss)	\$ (113,387)
Adjustments to reconcile operating loss to net cash used by operating activities	
Depreciation	118,108
Provision for landfill postclosure costs	58,338
Changes in assets and liabilities	
Estimated unfilled receivables	6,373
Other receivables	(56)
Due from other funds	186,085
Accounts payable	(3,012)
Accrued expenses	24,183
Due to other funds	(42,153)
Claims and judgments payable	5,889
Net Cash Used by Operating Activities	(54,369)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Operating transfers - net	158,008
Net Cash Provided by Noncapital Financing Activities	158,008
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>	
Acquisition of property, plant, and equipment	(155,043)
Net Cash Used by Capital Financing Activities	(155,043)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Increase in equity in pooled debt and investments - net interest received	(44,788)
Interest received	12,508
Net Cash Used by Investing Activities	(32,280)
<b>NET INCREASE IN CASH</b>	<b>5,359</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>3,558</b>
<b>CASH, END OF YEAR</b>	<b>\$ 8,917</b>

The accompanying notes are an integral part of the financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

#### INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government on a cost reimbursement basis.

WATER REIMBURSEMENT FUND is used to account for the provision of various insurance coverages to the other funds of the City through incorporation of self insurance and premiums paid for third party coverage for certain water lines.

EMPLOYEE BENEFIT INSURANCE FUND is used to account for the provision of hospitalization/health insurance to employees of the City. A defined amount is self insured and provision is made for excess coverage through premiums paid to a third party. In addition, certain life insurance is provided for employees through premiums paid to a third party insurance carrier.

EMPLOYMENT BENEFIT FUND is used to account for the provision of unemployment benefits to the other funds of the City through self-insurance coverage.

THIS BOOK INTENTIONALLY LEFT BLANK



CITY OF MONROE, LOUISIANA  
 GENERAL SERVICE FUND  
 COMBINED BALANCE SHEET  
 APRIL 30, 1988

PAGE 3-1

ASSETS	FUND MANAGEMENT FUND	EMPLOYEE BENEFITS INSURANCE FUND	EMPLOYMENT BENEFITS FUND	TOTAL
<b>CURRENT ASSETS</b>				
Equity in pooled bank and investment	\$4,000,000	\$1,010,500	\$344,456	\$5,354,956
Wag. Inc. and unemployment claim receivable	40,214	240,800		281,014
Prepaid expenses	28,413			28,413
Due from General Fund	500			500
<b>Total Current Assets</b>	<b>4,369,127</b>	<b>1,251,300</b>	<b>344,456</b>	<b>5,964,883</b>
<b>PROPERTY, PLANT, AND EQUIPMENT</b>				
Property, plant, and equipment	21,740			21,740
Accumulated depreciation	(16,850)			(16,850)
Net Property, Plant, and Equipment	4,890	-	-	4,890
<b>TOTAL ASSETS</b>	<b>48,110,280</b>	<b>91,570,126</b>	<b>934,456</b>	<b>139,614,862</b>
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Bank overdraft	\$ 20,849	\$ 200,865	\$ 2,426	\$ 224,140
Accounts payable	11,170	12,787	2,426	26,383
Accrued expenses	6,594			6,594
Claims payable		569,266		569,266
Estimated liability for claims incurred	3,150,000			3,150,000
<b>Total Current Liabilities</b>	<b>3,338,613</b>	<b>782,918</b>	<b>2,426</b>	<b>4,123,957</b>
<b>NONCURRENT LIABILITIES</b>				
Estimated liability for claims incurred	3,450,000			3,450,000
<b>Total Liabilities</b>	<b>6,788,613</b>	<b>782,918</b>	<b>2,426</b>	<b>7,973,957</b>
<b>EQUITY</b>				
Contributed capital	450,791			450,791
Retained earnings				
reserved for catastrophic losses	124,810			124,810
unreserved	(70,860)	(20,164)	(22,038)	(113,062)
<b>Total Retained Earnings</b>	<b>53,950</b>	<b>(40,324)</b>	<b>(44,074)</b>	<b>(30,448)</b>
<b>Total Equity</b>	<b>507,741</b>	<b>(40,324)</b>	<b>(44,074)</b>	<b>423,343</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>48,110,280</b>	<b>91,570,126</b>	<b>934,456</b>	<b>139,614,862</b>

The accompanying notes are an integral part of the financial statements.

**CITY OF MONROE, LOUISIANA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN RETAINED EARNINGS (ACCUMULATED DEFICIT)**  
**Year Ending April 30, 1968**

EXHIBIT B-2

	FIRE MANAGEMENT FUND	EMPLOYEE BENEFITS INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	TOTAL
<b>OPERATING REVENUES</b>				
Charges for services				
Required risk contributions:				
Other funds	43,745,476	\$	\$	43,745,476
Employee contributions		2,345,932		2,345,932
Employee contributions		1,382,798		1,382,798
Stop loss reimbursements	602,876	381,798		1,084,674
Subscription claims	149,759			149,759
Other	256,681	71,228	-----	327,909
Total Operating Revenues	<u>4,640,613</u>	<u>3,821,722</u>	<u>-0-</u>	<u>8,462,335</u>
<b>OPERATING EXPENSES</b>				
Insurance premiums				
General liability	241,782			241,782
Workmen's compensation	78,774			78,774
Automobile liability	127,315			127,315
Property coverage	161,814			161,814
Hospitalization/Health life		232,743		232,743
Life		128,443		128,443
Claims insured				
General liability	1,481,533			1,481,533
Workmen's compensation	688,321			688,321
Automobile liability	552,934			552,934
Law enforcement liability	24,382			24,382
Unemployment			14,881	14,881
Hospitalization/Health		4,288,458		4,288,458
Administrative costs	287,387	188,149		475,536
Depreciation	3,282			3,282
Total Operating Expenses	<u>3,545,221</u>	<u>5,043,889</u>	<u>14,881</u>	<u>8,603,991</u>
<b>OPERATING INCOME (LOSS)</b>	<b>995,392</b>	<b>(1,222,167)</b>	<b>(14,881)</b>	<b>(521,656)</b>
<b>NONOPERATING REVENUES</b>				
Interest	382,182	112,361	28,288	522,831
<b>INCOME (LOSS) BEFORE OPERATING TRANSFER</b>	<b>613,210</b>	<b>(1,109,806)</b>	<b>13,407</b>	<b>(483,189)</b>
<b>OPERATING TRANSFER IN</b>	<b>558,868</b>	<b>-----</b>	<b>-----</b>	<b>558,868</b>
<b>NET INCOME (LOSS)</b>	<b>1,172,078</b>	<b>(1,109,806)</b>	<b>13,407</b>	<b>65,679</b>
<b>RETAINED EARNINGS (DEFICIT), BEGINNING OF YEAR</b>	<b>(1,852,138)</b>	<b>2,443,326</b>	<b>228,521</b>	<b>1,819,713</b>
<b>RETAINED EARNINGS, END OF YEAR</b>	<b>6,141,888</b>	<b>1,333,520</b>	<b>241,928</b>	<b>7,717,336</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 INTERNAL SERVICE FUNDS  
 COMBINED STATEMENT OF CASH FLOWS  
 YEAR ENDED APRIL 30, 1988

EXHIBIT 3-3

	RISK MANAGEMENT FUND	EMPLOYEE BENEFITS INSURANCE FUND	UNEMPLOYMENT BENEFITS FUND	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 540,390	\$ (1,000,012)	\$ (14,000)	\$ (473,622)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	3,240			3,240
Changes in assets and liabilities				
Prepaid				
Loss and subscription claims		31,400		31,400
Premiums	(42,354)			(42,354)
Expenses	(28,811)			(28,811)
Due from other funds	(500)			(500)
Accounts payable	6,100	8,154	(4,040)	10,214
Accrued expenses	900			900
Due to other funds	(441)	(244)		(685)
Claims payable	1,713,882	(43,902)		1,669,980
Estimated liability for claims incurred	(1,851,652)			(1,851,652)
Net Cash Provided (Used) by Operating Activities	200,440	(100,700)	(10,040)	(10,300)
<b>CASH FLOWS FROM HOSPITAL FINANCING ACTIVITIES</b>				
Bank overdraft	(140,404)	12,200		(128,204)
Operating transfers in	803,985			803,985
Net Cash Provided by Hospital Financing Activities	663,581	12,200	-0-	675,781
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of property, plant, and equipment	(18,422)			(18,422)
Net Cash Used by Capital and Related Financing Activities	(18,422)	-0-	-0-	(18,422)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Increases (decreases) in equity in pooled cash and investments	(100,000)	110,200	(2,400)	(92,200)
Interest received	302,200	(110,200)	(20,000)	172,000
Net Cash Provided (Used) by Investing Activities	202,200	0,000	(22,400)	179,800
<b>NET INCREASE IN CASH</b>	-0-	-0-	-0-	-0-
<b>CASH, BEGINNING OF YEAR</b>	-0-	-0-	-0-	-0-
<b>CASH, END OF YEAR</b>	\$ -0-	\$ -0-	\$ -0-	\$ -0-

The accompanying notes are an integral part of the financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

## TRUST FUNDS

TRUST funds are used to account for assets held by the government in a trustee capacity.

### FIREFIGHTER TRUST FUNDS

CITY EMPLOYEES' RETIREMENT SYSTEM FUND is used to accumulate resources for retirement benefits for City employees covered under the plan. Participants contribute ten percent (10%) of their salaries to the Fund. The City contributes a percentage of covered participants' salaries determined by the system's actuary.

FIREFIGHTER'S PENSION AND RELIEF FUND is used to account for benefits paid to members of this plan. Effective May 1, 1991, this plan was merged into the statewide Firefighter's Retirement System. In the event that a member, hired prior to January 1, 1989, exercises his or her right to a twenty year retirement any time under the age of fifty and is not eligible to receive benefits from the state system, then the Fund shall provide benefits until that person is eligible to receive benefits under the state system. Covered employees are not required to contribute to the Fund. The City is required to contribute an amount sufficient to meet any deficit of the Fund without regard for reserve requirements accruing on an actuarial basis.

POLICEOFFICER'S PENSION AND RELIEF FUND is used to account for benefits paid to members of this plan. Effective September 1, 1983, this plan was merged into the statewide Municipal and State Police Employees' Retirement System. The Fund remains liable for retirement benefits in the event that a police officer, hired prior to August 1, 1978, retires before reaching age fifty or twenty-five years of eligible service. Members are not required to contribute to the Fund. The City is required to contribute an amount sufficient to meet any deficit of the Fund without regard for reserve requirements accruing on an actuarial basis.

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF SHREVEPORT, LOUISIANA  
 FIREMEN TRUST FUND  
 COMBINED STATEMENT OF PLAN NET ASSETS  
 YEAR ENDED April 30, 1968

SHEET 1-3

	CITY EMPLOYEES' RETIREMENT SYSTEM (11,111,732)	FIREMEN'S TRUST FUND	POLICEMEN'S TRUST FUND	TOTAL
<b>ASSETS</b>				
Cash	\$ 1,004,780	\$ 52,847	\$ 23,181	\$ 1,112,810
Accrued interest and dividends receivable	554,000	200	100	555,100
Due from General Fund (investments, at fair value)	53,585,610	48,314	29,400	53,585,325
Furniture, fixtures, and equipment, at cost, less of accumulated depreciation	_____ 2,812	_____	_____	_____ 2,812
Total Assets	\$4,499,362	\$10,658	\$23,481	\$4,523,402
<b>LIABILITIES</b>				
Payroll taxes withheld	_____ 100	_____ 00	_____ 00	_____ 100
<b>FUND BALANCE REFERRED FOR FIREMEN'S TRUST FUND</b>	<b>\$34,389,112</b>	<b>\$142,808</b>	<b>\$211,821</b>	<b>\$34,543,742</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALEXANDRIA, LOUISIANA  
 FUNDING TRUST FUNDS  
 COMBINED STATEMENT OF CHANGES IN FUND NET ASSETS  
 YEAR ENDED APRIL 30, 1978

EXHIBIT L-2

	CITY ENCLOSURE' RETAINMENT FUND 11,111,000	FUNDING'S FUNDING AND RESERVE FUND	POLICEMEN'S FUNDING AND RESERVE FUND	TOTAL
<b>ADDITIONS</b>				
Contributions				
Expenses	\$ 2,481,787	\$100,000	\$218,836	\$ 2,800,623
Plan members	3,388,828			3,388,828
Total Contributions	5,870,615	100,000	218,836	6,189,451
Investment Income				
Net appreciation in fair value of investments	7,500,000			7,500,000
Interest	2,207,448	6,413	6,440	2,214,299
Dividends	100,000			100,000
Gain on sale of redemption of securities	3,281,000			3,281,000
Total Investment Income	13,088,448	6,413	6,440	13,094,901
Total Additions	18,959,063	106,413	225,276	19,190,752
<b>DEDUCTIONS</b>				
Benefits	3,487,180	188,834	200,920	4,276,934
Refunds of contributions	151,506			151,506
Administrative expenses	80,000	1,300	3,258	84,558
Total Deductions	4,288,686	190,134	204,178	4,682,998
<b>NET INCREASE</b>	14,670,377	46,279	21,100	14,737,756
<b>FUND BALANCE BEGINNING OF YEAR, AS RECORDED</b>	83,334,801	88,000	213,821	83,636,622
<b>FUND BALANCE, END OF YEAR</b>	98,005,178	134,279	234,921	98,374,378

The accompanying notes are an integral part of the financial statements.



**GENERAL FIXED ASSETS ACCOUNT GROUP**

This group of accounts is used to account for fixed assets other than those used in the proprietary and similar trust funds.

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF ALEXANDRIA, LOUISIANA  
STATEMENT OF GENERAL FIXED ASSETS  
APRIL 30, 1988

EXHIBIT B-1

<b>GENERAL FIXED ASSETS</b>	
Land	\$ 4,500,000
Buildings and improvements	81,888,250
Furniture and fixtures	850,000
Equipment	6,480,750
Vehicles	5,400,000
Construction in progress	<u>2,425,485</u>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$91,814,515</b>
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>	
General obligation bonds	\$ 2,785,000
Capital projects	33,329,656
Grants	28,821,488
General public	2,483,183
Other sources	<u>2,328,519</u>
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>	<b>\$67,817,846</b>

The accompanying notes are an integral part of the financial statements.

CITY OF ALABAMA, CONTINUED  
 STATEMENT OF CHANGES IN GENERAL FUND ASSETS  
 YEAR ENDING APRIL 30, 1999

EXHIBIT 9-3

	ASSETS	DEPRECIATION	ACCUMULATED	CONSTRUCTION	RESERVE	RESERVE	RESERVE	RESERVE	RESERVE
	ACCOUNT	ACCOUNT	ACCOUNT	ACCOUNT	ACCOUNT	ACCOUNT	ACCOUNT	ACCOUNT	ACCOUNT
	1400	1400	1400	1400	1400	1400	1400	1400	1400
	1400	1400	1400	1400	1400	1400	1400	1400	1400
RECONSTRUCTION OF TRAIL	84,817,000	343,878,329	882,775	38,983,888	35,489,754	2,347,344	364,338,163		
ADDITIONS									
Capital projects									
General	75,444			22,828			4,255,897		4,481,349
Grants revenues							382,000		382,000
Public contributions							1,186,364		1,186,364
Other (Special Fund)									
Reserve			18,282	338,882	988,282				1,115,856
DEDUCTIONS									
General fund revenues									
Construction	23,813			138,447	142,260				(478,182)
END OF YEAR	84,817,000	343,878,329	882,775	38,983,888	35,489,754	2,347,344	364,338,163		

The accompanying notes are an integral part of the financial statements.

**GENERAL LONG-TERM DEBT ACCOUNT GROUP**

This group of accounts is used to account for long-term debt not accounted for in any other fund.

CITY OF ALEXANDRIA, LOUISIANA  
 CONSOLIDATED STATEMENT OF GENERAL LONG-TERM DEBT  
 APRIL 30, 1998

	CERTIFICATES OF INDEBTEDNESS	SALES TAX BONDS
<b>AMOUNT AVAILABLE AND TO BE PROVIDED</b>		
<b>FOR THE PAYMENT OF GENERAL LONG-TERM DEBT</b>		
Amount available in Debt Service Funds	\$ 50,004	\$ 2,409,037
Amount to be provided for the retirement of general long-term debt principal from		
Ad valorem taxes		
City sales and use tax	\$ 2,222,743	\$ 2,222,743
General Fund revenues		
<b>TOTAL AVAILABLE AND TO BE PROVIDED</b>	<b>\$ 2,272,747</b>	<b>\$ 2,631,780</b>
<b>GENERAL LONG-TERM DEBT PAYABLE</b>		
Bonds payable	\$ 10,780,000	\$ 10,780,000
Certificates of indebtedness	2,122,800	
Compensated absences payable		
Pfizer pension liability		
Pfizer pension liability claims and judgments		
<b>TOTAL GENERAL LONG-TERM DEBT PAYABLE</b>	<b>\$ 12,902,800</b>	<b>\$ 10,780,000</b>

The accompanying notes are an integral part of the financial statements.

EXHIBIT M-1

GENERAL OBLIGATION BOND	COMBINED RESOURCES AVAILABLE	FIRE DEFENSE LIABILITY	POLICE PENSION LIABILITY	CLAIMS AND JUDGMENTS AVAILABLE	TOTAL
\$ 578,488	\$ 0	\$ 0	\$ 0	\$ 0	\$ 578,488
6,561,514					6,561,514
	3,500,000	18,018,527	4,290,577	227,750	26,536,854
\$ 7,090,000	\$ 3,500,000	\$ 18,018,527	\$ 4,290,577	\$ 227,750	\$ 23,126,854
\$ 7,090,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,090,000
	3,500,000				6,590,000
		18,018,527			18,018,527
			4,290,577		4,290,577
				227,750	227,750
\$ 7,090,000	\$ 3,500,000	\$ 18,018,527	\$ 4,290,577	\$ 227,750	\$ 23,126,854

THIS PAGE INTENTIONALLY LEFT BLANK



#### ADDITIONAL INFORMATION

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF MONROE, LOUISIANA  
WOLVERINE ENERGY ENTERPRISE FUND  
UNAUDITED SUMMARY OF UTILITY SERVICE CUSTOMERS  
APRIL 30, 2008

SCHEDULE 1

TYPE OF SERVICE	NUMBER OF CUSTOMERS
	APRIL 30, 2008
Electricity	14,746
Water	14,841
Gas	11,273
Wastewater	14,239

See Independent auditor's report.

CITY OF ALABAMA, CONTINUED  
 UTILITIES ENTERS ACCOUNTING FUND  
 STATEMENT OF CHANGES IN ASSETS MAINTAINED FOR  
 DEBENTURE BOND INTERESTS  
 YEAR ENDED APRIL 30, 1999

SCHEDULE 7

ASSETS, BEGINNING OF YEAR	GAINS WITH REALIZED GAINS	BOND AND INTEREST REVENUES	BOND ISSUES	CAPITAL CONTRIBUTIONS AND COMMODITIES	TOTAL
ASSETS	\$ 4,314,771	\$ -	\$ 4,317,421	\$ 1,000,000	\$ 9,632,192
ADDITIONS					
Transfers from operating account		4,317,121	28,300		4,345,421
Transfers from bond and interest premiums	4,301,012	4,317,121	15,249	-	8,633,382
TOTAL ADDITIONS	8,602,024	8,634,242	43,549	-	17,280,815
TOTAL ASSETS ENDING YEAR	12,916,795	12,951,363	71,850	-	25,939,908
ADDITIONS					
Principal payments	5,718,048				5,718,048
Interest and paying agent fees	5,447,773				5,447,773
Transfers to paying agent		5,317,121			5,317,121
TOTAL DEDUCTIONS	11,163,821	5,317,121	-	-	5,846,700
NETTING END OF YEAR	1,752,974	\$ -	\$ 6,463,178	\$ 1,000,000	\$ 9,216,152

See independent auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
 UTILITIES SYSTEM ENTERPRISE FUND  
 RECONCILIATION BY EXCESS OF REVENUES OVER EXPENDITURES  
 (NON-GRANT ACCOUNTING BASIS) TO NET INCOME (GRANT BASIS)  
 THREE MONTHS ENDED APRIL 30, 1999

SCHEDULE 3

<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	
Utilities System Enterprise Fund (Schedule #1)	\$1,420,531
Utilities System Capital Projects Fund (Schedule 3)	1,343,550
Utilities System Revenue Fund Construction Funds (Schedule #2)	(2,811,380)
Total	(427,299)
 <b>RECONCILIATION TO NET INCOME</b>	
Capital additions through operations	4,564,388
State service requirements net of interest and fiscal charges	2,548,985
Advances to other funds	508,000
Repayments of advances to other funds	(231,739)
Contributed capital	12,451
Depreciation	(5,140,908)
Reconciliation of bond issuance costs	182,583
 <b>NET INCOME (SCHEDULE 2,3)</b>	 <b>\$ 823,851</b>

Notes: For financial reporting purposes, the above funds are consolidated into the Utilities System Enterprise Fund. Interfund receivables/payables and operating transfers between these funds are eliminated.

For budgetary control purposes, each of the above funds is recognized as a separate entity. The following is a brief description of the differences between the City's non-GRANT budgetary basis versus (deficiency) of revenues over expenditures and GRANT net income reported in the financial statements. Capital additions, net state service requirements, and bond issuance costs are treated as expenditures. Utilities revenue bond proceeds, intergovernmental grants and other items of contributed capital, and transfers of excess funds to reserved retained earnings to operations are treated as revenues. Depreciation is not recognized. Operating transfers between the various Utilities System Funds are not eliminated.

See independent auditor's report.

CITY OF MINNEAPOLIS, MINNESOTA  
 UTILITIES SYSTEM REVENUE FUND  
 COMPARISON OF BUDGET AND EXPENDITURES -  
 BUDGET (MAY-GAM REVENUE FUND) AND ACTUAL  
 YEAR ENDED APRIL 30, 1958

SCHEDULE 4

	BUDGET	ACTUAL	DIFFERENCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Electric	543,267,353	543,073,431	\$ (193,922)
Miscellaneous	4,496,000	4,402,741	93,259
Water	4,325,875	3,952,000	373,875
Manufacture	2,234,020	2,158,800	75,220
Interest earned	1,278,513	1,525,982	(247,469)
Other	246,700	292,288	(45,588)
Operating transfers in			
General Fund		128,000	128,000
Sanitation Fund	72,862	108,792	35,930
Department of education			
General Capital Projects Fund	158,000	158,000	-0-
1952 Streets and Sewerage Capital Projects Fund	582,118	582,118	-0-
Totals	81,560,883	82,448,648	(887,765)
<b>EXPENDITURES</b>			
Electrical production	26,887,892	26,188,938	6,698,954
Electrical distribution	3,876,812	3,818,723	58,089
Gas service	4,945,143	4,757,882	187,261
Water production and distribution	2,795,200	2,700,488	94,712
Manufacture treatment, collection, and loading	3,818,275	3,588,322	229,953
Utility Director	385,804	161,465	224,339
Water Director	328,513	118,898	209,615
Business office	328,520	328,282	238
Billing and collections	1,487,878	1,428,582	59,296
Water meters	424,278	415,952	8,326
Data processing	1,087,270	1,039,522	47,748
Utility services	559,517	468,887	90,630
Payments in lieu of insurance	884,603	884,600	3
Bank service charge	12,800	12,112	688
Business development	50,800	18,952	31,848
Claims and judgments		1,808,422	(1,808,422)
Bank service - principal, interest, and paying agent fees	6,324,872	6,327,952	(3,080)
Advances to other funds	882,800	882,800	-0-
Operating transfers out			
General Fund			
In lieu of taxes	3,828,000	3,828,000	-0-
Suburban water allocation	1,281,545	1,281,545	-0-
Capital Projects Fund	158,000	158,000	-0-
Sanitation system Capital Projects Fund	2,588,880	2,588,880	-0-
Sanitation Reliance Fund	322,561	269,797	52,764
Metropolitan Gas Line Expansion Fund	1,248,451	1,248,451	-0-
Risk Management Fund	285,204	285,204	-0-
Totals	12,398,641	12,314,582	84,059
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	\$12,862,332	\$11,420,532	\$1,441,800

See independent auditor's report.

CITY OF ALBANY, LOUISIANA  
 UTILITIES SYSTEM CAPITAL EXPENDITURE FUND  
 SCHEDULE OF REVENUES AND EXPENDITURES  
 YEAR ENDED APRIL 30, 1968

SCHEDULE 5

<b>REVENUES</b>	
Transfer from Utilities System Fund	\$2,500,000
Interest earned	410,100
Other revenues	<u>2,451</u>
Total revenues	2,912,551
<b>EXPENDITURES</b>	
Electrical Division	
Power plant improvements	133,160
Extensions and improvements	128,100
Repair and maintenance projects	82,191
Utility maintenance	8,000
Water Division	
Water plants	380,000
Extensions and improvements	307,720
Repair and maintenance projects	188,935
Waste Water Division	
Treatment plant modifications and improvements	42,435
Extensions and improvements	138,730
Repair and maintenance projects	152,130
General and Administrative	
Buildings and improvements	18,000
Machinery and equipment	<u>175,178</u>
Total expenditures	1,638,663
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$1,273,888</b>

See Independent auditor's report.

**CITY OF ALEXANDRIA, LOUISIANA**  
**UTILITY SYSTEM REVENUE AND CONSTRUCTION FUND**  
**SCHEDULE OF REVENUE AND EXPENDITURES**  
**YEAR ENDED APRIL 30, 1988**

SCHEDULE 6

	1988 UTILITY REVENUE DOLLARS	1987 UTILITY REVENUE DOLLARS	1986 UTILITY REVENUE DOLLARS	TOTAL
<b>REVENUE</b>				
Interest earned	\$ 18,718	\$ 288,163	\$ 424,854	\$ 731,735
<b>EXPENDITURES</b>				
Electrical Division				
Substations			3,160,114	3,160,114
Maintenance and improvements	18,793			18,793
Various small projects	48,875			48,875
Professional fees		121,503		121,503
Water Division				
Maintenance and improvements	21,423			21,423
Professional fees		18,940		18,940
Gas Division				
Replacement program		782,526		782,526
Water Meter Division				
Machinery and equipment	85,887			85,887
Total Expenditures	<u>187,885</u>	<u>222,889</u>	<u>2,168,118</u>	<u>2,378,892</u>
<b>DEFICITARY OF REVENUE OVER EXPENDITURES</b>	<b>\$187,887</b>	<b>\$128,828</b>	<b>\$1,715,792</b>	<b>\$18,615,665</b>

See independent auditor's report.



CITY OF BIRMINGHAM, LOUISIANA  
 MUNICIPAL AND LONG TERM DEBTISSUES FUND  
 COMPARISON OF BUDGETED AND EXPENDITURES -  
 BUDGET (NON-GRANT BUDGETARY BASIS) AND ACTUAL  
 FOR PERIOD APRIL 15, 1948

SCHEDULE F

	BUDGET	ACTUAL	EMPLOYEE FUNDABLE UNRECOVERABLE
<b>REVENUES</b>			
Fees	\$ 332,800	\$ 340,271	\$ 7,320
Advertising	5,000	5,535	535
Grants	3,300	3,815	1,715
Interest Income	8,000	17,807	8,833
Miscellaneous			
Operating	484,500	485,528	11,228
Capital	3,042,400	3,050,548	(821,823)
Operating Transfers in			
General Capital Expenditure Fund			
Operating		14,000	14,000
Capital	301,300	34,500	(266,800)
Utilities System Expenditure Fund			
Operating	1,488,800	1,488,800	1,488,800
Total Revenues	5,357,300	5,416,704	21,285,540
<b>EXPENDITURES</b>			
Salaries	484,000	485,528	12,058
Public Bond Contributions	171,500	171,500	3,878
Hospitalization and Life Insurance	86,500	78,005	1,405
Other payroll taxes	8,000	7,512	445
Utilities	4,500	4,258	100
Contract Labor	31,310	31,258	32
Fuel and oil	182,550	188,700	2,000
Repairs and maintenance			
Buses, vans, and other vehicles	126,500	172,328	145,420
Buildings and equipment	10,000	8,207	5,851
Tires	25,820	28,000	2,437
Payments in lieu of insurance premiums	189,000	188,300	-
Claims and judgments		47,900	142,900
Professional services			
Comprehensive planner	13,710	12,800	-
Other	3,000	2,507	100
Office supplies and expenses	2,435	8,400	807
Utilities	2,870	8,207	4
Other	11,000	28,855	1,277
Capital additions	1,291,000	158,400	1,142,571
Operating transfers out			
General Fund - indirect costs	324,720	323,481	100,000
Risk Management Fund	180,000	188,800	-
Total Operating Expenses	3,281,000	3,322,388	3,134,186
<b>EXCESS (DEFICIENCY) OF REVENUES OVER COMMITMENTS</b>	\$ 1,076,300	(9,684)	\$ (1,121,212)
<b>RECONCILIATION TO NET INCOME</b>			
Capital additions		158,400	
Capital contributions		146,200	
Depreciation		(181,270)	
<b>NET LOSS - BUDGET BASIS (BUDGETARY BASIS)</b>		\$ (182,874)	

See Independent Auditor's report.

**CITY OF BASKINBURG, LOUISIANA**  
**COMPTROLLER INTERIMARY FUND**  
**COMPARISON OF BUDGETED AND REVENUES -**  
**BUDGET (1964-65) (REVENUE BASIS) AND ACTUAL**  
**YEAR ENDED APRIL 30, 1965**

SCHEDULE B

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Charges for services			
Collection fees			
Disposal fees	20,840,800	20,800,363	(40,437)
Garbage tags	403,500	403,360	(140)
Garbage bags	28,800	28,287	(513)
Industrial services	10,800	11,508	(708)
Other income	1,200	1,800	600
Operating Transfers in			
General Fund	345,810	488,228	142,418
Wastewater System Fund	222,881	258,381	35,500
Total Revenues	21,837,291	21,887,227	50,000
<b>EXPENDITURES</b>			
Salaries	880,700	866,874	13,826
Employee fringe benefits	299,275	285,500	13,775
Disposal costs	194,344	218,888	(24,544)
Payments in lieu of insurance	228,297	228,297	-
Operating supplies	88,211	88,545	(334)
Vehicle costs			
Gas and oil	60,800	57,261	3,539
Repairs and maintenance	122,246	129,450	(7,204)
Recycling program	34,800	38,353	(3,553)
Utility reductions - Costa Frise	48,800	48,800	-
Provision for doubtful accounts	51,800	51,800	-
Professional fees	127,332	127,790	(458)
Claims and judgments	-	5,800	(5,800)
Other repairs and maintenance	7,800	8,174	(374)
Other operating costs	16,500	22,181	(5,681)
Wastell cleanup costs	120,800	88,310	32,490
Capital expenditures	125,000	85,841	39,159
Operating Transfers out			
General Fund - indirect costs	345,810	488,228	(142,418)
Wastewater System Fund - indirect costs	222,881	258,381	(35,500)
Total Expenditures	21,882,871	21,822,828	60,043
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>5</u> <u>-</u>	64,394	<u>5,82,821</u>
<b>ADJUSTMENT TO NET INCOME</b>			
Capital additions		55,041	
Depreciation		(118,188)	
<b>NET INCOME - GARY BASIS (REVENUE 2-1)</b>		<u>\$ 118,888</u>	

See Independent Auditor's report.

CITY OF ALEXANDRIA, LOUISIANA  
SCHEDULED LISTING OF INSURANCE IN FORCE  
APRIL 30, 1998

SCHEDULE 5  
(Continued)

**PROPERTY**

Insurer: Centric Insurance Company

Expiration date: May 4, 1998

Coverage:

Buildings, contents, machinery and equipment, EOP hardware, mobile equipment, and automobiles (physical damage)

Loss retentions:

\$75,000 per occurrence

Policy limits of liability:

\$1,000,000 per occurrence

\$1,000,000 annual aggregate for flood

\$1,000,000 annual aggregate for earthquake

**FIXED PROPERTY**

Insurer: Fireman's Fund Insurance Company of Louisiana

Expiration date: May 4, 1998

Coverage:

All real property, machinery and equipment, improvements and betterments, all personal property owned by the City and personal property of others in custody of the City

Policy limits of liability:

\$100,000,000 per occurrence with specified sublimits in excess of the \$1,000,000 primary insurance

**BOILER AND MACHINERY**

Insurer: Boston Old Colony Insurance

Expiration date: May 4, 1998

Coverage:

Comprehensive boiler and machinery coverage including production machines

Loss retentions:

None with a minimum of \$25,000 per occurrence

Policy limits of liability:

\$25,000,000 worldwide with specified sublimits

**GENERAL LIABILITY**

Insurer: Centric Insurance Company

Expiration date: May 4, 1998

Coverage:

Bodily injury and property damage, personal and advertising injury, and employee benefits liability (claims made - retroactive date of 3/1/74)

Loss retentions:

\$100,000 per occurrence

Policy limits of liability:

\$3,000,000 general aggregate limit (applies to law enforcement and general liability, including products/completed operations)

\$1,000,000 products/completed operations aggregate limit

\$1,000,000 personal and advertising injury

\$1,000,000 per occurrence

CITY OF ALBEMARLE, LOUISIANA  
LIMITED LISTING OF INSURANCE IN FORCE  
APRIL 18, 1998

SCHEDULE 3  
(Continued)

**EXCESS LAW ENFORCEMENT LIABILITY**

Insurer: Georgia Insurance Company  
Expiration date: May 6, 1998  
Coverage:

bodily injury, property damage, and personal injury involving any law enforcement department or agency of the City  
 loss retention:

\$100,000 per occurrence

Policy limits of liability:

\$1,000,000 per occurrence

\$3,000,000 general aggregate limit (see above)

**Automobile Liability**

Insurer: Georgia Insurance Company  
Expiration date: May 6, 1998  
Coverage:

bodily injury or property damage caused by an accident and resulting from the ownership, maintenance or use of any automobile  
 loss retention:

\$100,000 per occurrence

Policy limits of liability:

\$1,000,000 per occurrence

**SELF-INSURED RETENTION WORKERS COMPENSATION IDENTIFICATION**

Insurer: Georgia Insurance Company  
Expiration date: May 6, 1998  
Coverage:

General liability, law enforcement liability, and auto liability combined  
Policy limits of liability:

The carrier has agreed to limit losses with the self-insured loss retention to \$1,000,000. Should losses exceed \$1,500,000, the carrier will pay the self-insured retention until the \$3,000,000 limit of insurance is exhausted.

**COMMERCIAL UMBRELLA LIABILITY**

Insurer: Georgia Insurance Company  
Expiration date: May 6, 1998  
Coverage:

affords excess coverage for employers liability, general liability, law enforcement liability, and automobile liability and the related self-insured loss retention. The policy requires that specified levels of underlying insurance be maintained.

loss retention:

\$10,000 per occurrence

Policy limits of liability:

\$1,000,000 each occurrence

\$1,000,000 general aggregate

\$1,000,000 products/completed operations aggregate

CITY OF MONROE, LOUISIANA  
GRANTING LISTING OF INSURANCE IN FORCE  
APRIL 30, 1988

FORMER 5  
100010000

**PUBLIC OFFICIALS AND EMPLOYEES LIABILITY**

Insurer: Sprague Insurance Company  
Expiration date: May 4, 1988

Coverage:

Actual or alleged errors, omissions, misreading statements, omissions, or breach of duty of public officials or employees while acting in their capacities as public officials or employees

Rate: \$50,000

\$15,000 each occurrence

Policy limits of liability:

\$1,000,000 each claim

\$1,000,000 annual aggregate

**PUBLIC OFFICIALS AND EMPLOYEES LIABILITY**

Insurer: Midwest Employees Casualty Company  
Expiration date: May 4, 1988

Coverage:

Workers' compensation - statutory

Employers' liability - any cause of action by an employee against the City for bodily injury or disease in the course of employment

Rate: \$50,000

\$500,000 per occurrence

Policy limits of liability:

Workers' compensation - statutory

Employers' liability - \$1,000,000 per occurrence

Medical and other ACT recoveries limited to state statutory benefits

**PUBLIC OFFICIALS BOND**

Insurer: Western Surety Bond  
Expiration date: September 3, 1988

Coverage: Mayor

Policy limits of liability: \$100,000

**FIDELITY BOND**

Insurer: Fidelity and Deposit Company of Maryland  
Expiration date: May 31, 1988

Coverage: Tax Collector

Policy limits of liability: \$50,000

**PUBLIC EMPLOYEES BONDING BOND**

Insurer: Fidelity and Deposit Company of Maryland  
Expiration date: September 1, 1988

Coverage:

Employees in the Divisions of Finance, Public Works, Planning and CRM

Rate: \$50,000

\$1,000 per occurrence

Policy limits of liability: \$100,000 per employee



CITY OF ALABAMA, SAVANNAH  
 BUREAU OF INSTRUCTIONS OF FINANCIAL AGENCIES  
 YEAR 2002 APRIL 30, 2002

PERIODS TO  
 (1990-1991)

FINANCIAL AGENCIES/  
 FULL FINANCIAL STATEMENTS/  
 BUDGETS TO BE  
 RECEIVED FROM

AGENCY  
 BUDGETS

AGENCY OR  
 FUND-PROGRAM  
 STATE FISCAL

PERIOD  
 YEAR  
 CODE

AGENCY  
 BUDGET

AGENCY  
 BUDGET

AGENCY  
 BUDGET

AGENCY  
 BUDGET

U.S. Department of Justice  
 Bureau of Prisons (Alabama)  
 State

2001-02-000-0114 \$ 149,490 \$ 211,180 \$

2001-02-000-0100 \$ 27,324 \$ 271,180 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

STATE OF GEORGIA DEPARTMENT OF REVENUE

State Safety Commission and Community  
 Policing Study - 2001 Operational Study  
 Supplemental Study  
 Agency 2001

U.S. Department of Agriculture - Forest Service

Forest-Georgias via State of Georgia  
 2001 Community Forestry Grant

2001-02

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

2001-02-000-0100 \$ 49,844 \$ 49,844 \$

THIS PAGE INTENTIONALLY LEFT BLANK



**OTHER REPORTS REQUIRED BY  
GOVERNMENT ACQUISITION STANDARDS  
AND OMB CIRCULAR A-133**

TRIC. PAGE INTERNATIONAL FACT BLANK

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE, CONSOLIDATED,  
INDIVIDUAL FUND, AND ACCOUNT GROUP FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

THIS PAGE INTENTIONALLY LEFT BLANK



PAID, ACCOUNTS RECEIVABLE, LLP

**City of Alexandria**

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE, CONSOLIDATED, INDIVIDUAL FUND, AND ACCOUNT GROUP FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

We have audited the general purpose financial statements and the combining, individual fund, and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1998, and have issued our report thereon dated August 27, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards, which are described in the accompanying schedule of findings and questioned costs on Findings 98-01 through 98-03. In addition, we noted certain immaterial instances of noncompliance that we have reported to management of the City of Alexandria, Louisiana, in a separate letter entitled Other Comments and Recommendations, dated August 27, 1998.

Internal Control over Financial Reporting

In planning and performing our audit, we assessed City of Alexandria, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements.

March 31, 1998	April 30, 1998	March 31, 1998
1000000000	1000000000	1000000000
1000000000	1000000000	1000000000



1000000000 • 1000000000 • 1000000000



PWYNE, MICHELS & FERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operations that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, would adversely affect the City's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs on findings 98-03 through 98-05.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions, and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that none of the reportable conditions described above are material weaknesses.

We also noted other matters involving the internal control over financial reporting that we have reported to the management of the City of Alexandria, Louisiana, in a separate letter, entitled Other Comments and Recommendations, dated August 17, 1998.

This report is prepared for the information of the Mayor, members of the City Council and management of the City of Alexandria, Louisiana, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Payne Brown & Ferrington, LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

August 23, 1998

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-122

THIS PAGE INTENTIONALLY LEFT BLANK





PAINE, MILLER & HERRINGTON, LLP

**CITY OF ALEXANDRIA**

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH 285 CIRCULAR A-133**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

**Compliance**

We have audited the compliance of the City of Alexandria, Louisiana, with the types of compliance requirements described in the U.S. Office Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal programs for the year ended April 30, 1996. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs is the responsibility of management of the City of Alexandria, Louisiana. Our responsibility is to express an opinion on the city's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the city's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Alexandria, Louisiana's compliance with those requirements.

In our opinion, City of Alexandria, Louisiana, complied in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended April 30, 1996. However, the results of our auditing procedures also disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as Finding 93-06.

State & Local (S)	State & Local (S)	Federal (F)
State & Local (S)	State & Local (S)	Federal (F)
State & Local (S)	State & Local (S)	Federal (F)



FOYER, BUCKER & HERRINGTON, LLP

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

### Internal Control Over Compliance

The management of City of Alexandria, Louisiana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered City of Alexandria, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular 8-1(1). We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the City's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts, and grants. This reportable condition is described in the accompanying schedule of findings and questioned costs as Finding 98-04.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not enable to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described in Finding 98-04 in the accompanying schedule of findings and questioned costs to be a material weakness.

This report is intended for the information of the Mayor, members of the City Council and management of the City of Alexandria, Louisiana, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Rayne Marie Herrington, LLP*  
*Original Public Substantive*

August 27, 1998

CITY OF MEMPHIS, LOUISIANA  
 SCHEDULE OF FINDINGS AND DISPOSITION CODES  
 YEAR ENDED APRIL 30, 1990

PART I - SUMMARY OF AUDITOR'S RESULTS

*Financial Statements*

Type of auditor's report issued:	Unqualified		
Internal control over financial reporting: Material weaknesses identified?	___ Yes	_X_ No	
Reportable conditions identified not considered to be material weaknesses?	_X_ Yes	___ No	None reported
Noncompliance material to the financial statements noted?	_X_ Yes	___ No	

*Federal Awards*

Internal control over major programs: Material weaknesses identified?	_X_ Yes	___ No	
Reportable conditions identified not considered to be material weaknesses?	___ Yes	_X_ No	None reported

Type of auditor's report issued on compliance for major programs:	Unqualified		
--	-------------	--	--

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .310(a)?	_X_ Yes	___ No	
---	---------	--------	--

Identification of major programs:

CFDA # 14.210	Community Development Block Grants/Habitat/Grant
CFDA # 14.582	Local Law Enforcement Block Grants Program
CFDA # 20.285	Highway Planning and Construction

Dollar threshold used to distinguish between Type A and Type B programs:	\$100,000
---	-----------

Auditor qualified as a low-risk auditor?	___ Yes	_X_ No	
--	---------	--------	--

PART II - FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE  
REQUIRED TO BE REPORTED UNDER GOVERNMENT ACCOUNTING STANDARDS

FINDING 98-81

COMPLIANCE WITH THE LOUISIANA LOCAL GOVERNMENT BUDGET ACT

**Criteria:** It is our understanding that the Louisiana Local Government Budget Act requires that the budget of a special revenue fund with anticipated expenditures that equal or exceed \$250,000 and whose revenues are not expenditures driven be amended if total revenues and other sources plus projected revenues and other sources for the remainder of the year, within a fund, are failing to meet total revenues and other sources by five percent or more.

**Condition:** We found that the actual revenues and other financing sources of the Riverfront Center Special Revenue Fund failed to meet budgeted revenues and other financing sources by \$15,491 or six percent of budgeted revenues and other financing sources without the required budget amendment being made.

**Recommendation:** We recommend that the budget amendment process include consideration of all facts and circumstances and that budget amendments be adopted as required by state law.

**Management's Response:**

See Management's Corrective Action Plan.

FINDING 98-82

GENERAL AD VALOREM TAX RECEIPTS

**Criteria:** It is our understanding that ad valorem taxes assessed for bonded debt service in any fiscal year should not exceed the debt service requirements of the bonds for that year.

**Condition:** Our tests indicated that ad valorem taxes assessed for payment of principal and interest of the General Obligation Bonds, Series 1999, plus interest accrued on the ad valorem taxes collected has exceeded debt service requirements by approximately \$510,000.

**Recommendation:** We recommend that future millage rates for debt service on these bonds be reduced in order that the accumulated surplus may be expended.

**Management's Response:**

See Management's Corrective Action Plan.

FINDING 98-83

RECONCILIATIONS - UTILITIES GOVERN PURCHASE FUND

**Criteria:** The objectives of internal controls are to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Reconciliation of subsidiaries to the general ledger is an integral internal control procedure.

Conditions in the Utilities System Enterprise Fund, the subsidiaries for customer accounts receivable and guaranteed deposits are not being reconciled to their respective general ledger control accounts.

Cause: We were informed that the lack of reconciliations was due to the difficulty and processing time required to obtain subsidiary information from the software system. Our tests also indicated that the system generated "Daily Balancing Report" is incorrect.

Recommendation: We understand that the city is in the process of installing a software upgrade that should correct the problems. We recommend that this software be thoroughly tested to ensure that it meets the city's needs.

Management's Response:

See Management's Corrective Action Plan.

FUNDING 28-24

RECREATION DOCUMENTATION - SOUTH BASEBALL RECREATION BOARD

Criteria: Disbursements should be supported by adequate documentation, such as approved purchase orders, receiving reports, and vendor invoices, to ensure that the disbursement was authorized and correctly charged as to account, amount, and period.

Conditions: Our tests of disbursements of the South Baseball Recreation Board Special Revenue Fund indicated that \$11,484 of disbursements included in \$22,268 of disbursements audited for testing did not have adequate supporting documentation. Total expenditures of the fund were \$29,895.

Cause: Unknown.

Recommendation: We recommend that all disbursements be supported by documentation sufficient to indicate that the disbursements were authorized and correctly charged as to account, amount, and period.

Management's Response:

See Management's Corrective Action Plan.

FUNDING 28-25

WILSON CHECKS

Criteria: Unused checks should be properly voided to prevent intentional or inadvertent misuse of these checks.

Conditions: In examining subsequent disbursements, we located two signed accounts payable checks which were otherwise blank and which had not been voided.

Cause: The first check in each accounts payable check run is used for alignment purposes. It will be printed with the mechanical signatures but will otherwise be blank. The normal procedure is for the accounts payable clerk to stamp void on this check and to physically remove the signatures.

Recommendation: We recommend that the established provisions be followed.

**MANAGEMENT'S RESPONSE:**

See Management's Corrective Action Plan.

FBI - FINANCIAL AND QUESTIONED COSTS FOR FEDERAL AWARDS

FBIHQ 88-28

COMPLIANCE WITH REPORTING REQUIREMENTS

Federal Agency: U. S. Department of Justice, Office of Justice Programs  
Federal Agency Grant Number: M-LA-88-3718  
CFDA Number: 14.582  
Program Title: Local Law Enforcement Block Grants Program

Criteria: The grant agreement provides that a properly completed Form SF-268a, Financial Status Report (Short Form) be submitted to the grantor quarterly.

Conditions: We examined the four quarterly forms submitted to the grantor during the year ending April 30, 1988, and reviewed the financial information on the forms to the supporting documentation. We found that in all four cases that Line 10b, Recipient share of outlays, was inaccurately completed. There was shown for recipient's share of outlays when it should have been 10% of Line 10a, Total Outlays. Also, Line 12, Program income, was not completed to reflect interest earned on the advance of the grant proceeds. If the reports had been completed correctly, then the report for the quarter ended March 31, 1988 would have reflected the following information: Line 10b, Unobligated balance of Federal funds, would be \$164,836 instead of the \$88,383 reported by the City. Line 12b, Unexpended program income, would be \$17,912 instead of the zero reported.

Questioned Costs:

None

Cause: Discussion with the clerk responsible for preparing the quarterly Financial Status Report indicated that she had received no training as how to prepare the report. She also indicated that no one reviewed the report once it was prepared.

Recommendations: We recommend that annual quarterly Financial Status Reports be filed to accurately reflect program income and expenditures. We also recommend that adequate training be provided to the person responsible for preparing the reports and completed reports be reviewed and approved by the appropriate supervisor.

Management's Response:

See Management's Corrective Action Plan.

THIS PAGE INTENTIONALLY LEFT BLANK



**SPRING COMMENTARY AND RECOMMENDATIONS**

THIS PAGE INTENTIONALLY LEFT BLANK



PAUPE, MCGUIRE & BERKOWITZ, LLP

Office of Public Accounting

OTHER COMMENTS AND RECOMMENDATIONS

The Mayor and City Council  
City of Alexandria, Louisiana

In planning and performing our audit of the general purpose financial statements and the combining, individual fund, and account group financial statements of the City of Alexandria, Louisiana, as of and for the year ended April 30, 1999, we considered the City's internal controls to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal controls.

However, during our audit we became aware of several matters that are opportunities for strengthening internal controls, operating efficiency, and compliance. The memorandum that accompanies this letter summarizes our comments and suggestions regarding these matters. A separate report, dated August 27, 1999, contains our report on reportable conditions on the City's internal control. This letter does not affect our report, dated August 27, 1999, on the general purpose financial statements and the combining, individual fund, and account group financial statements of the City of Alexandria, Louisiana.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with management personnel, and we will be pleased to discuss them in detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

*Paupé, McGuire & Berkowitz, LLP*  
Certified Public Accountants

August 27, 1999

THIS CASE IDENTICALLY LEFT BLANK

REVIEW OF FUND CONTROLS AND RECONCILIATIONS

FIGURE 28-27

PHYSICAL INVENTORY OF FIXED ASSETS

**Criteria:** Internal controls relating to fixed assets should provide for the safeguarding of these assets. An integral part of these internal controls should be an annual physical inventory of fixed assets and the reconciliation of this inventory to fixed asset control accounts in the general ledger.

**Condition:** In prior years, an annual physical inventory of fixed assets was performed by accounting department employees with the assistance of the various departments. This inventory was then reconciled to fixed asset records and any difference investigated. Management informed us that no such inventory was performed during the year ending April 30, 1988.

**Recommendation:** We recommend that the City's policy of an annual physical inventory of fixed assets and the reconciliation of this inventory to the books be reinstated.

**Management's Response:**

See Management's Corrective Action Plan.

FIGURE 28-28

CELLULAR TELEPHONE

**Criteria:** Internal controls should provide assurance that cellular telephone calls are for city business.

**Condition:** Discussion with client personnel indicates that the City's policy is to require each responsible individual to sign his cellular telephone bill to indicate that calls are properly charged to the City. The cellular telephone bills are sent by the accounts payable clerk to the responsible individuals for their approval. These individuals are to review and approve the cellular telephone bill and then return it to the accounts payable clerk with a check for any personal calls. While we agree with these procedures, we found that only approximately one-half of the cellular phone bills were being approved and returned to the accounts payable clerk.

**Recommendation:** The City's travel policy provides that if an employee who receives a travel advance does not provide an accounting of the use of the advance within a specified time, then the advance is deducted from the employee's salary. We believe that a similar provision needs to be added to the City's cellular telephone policy.

**Management's Response:**

See Management's Corrective Action Plan.

**MEMORANDUM OF OTHER COMMENTS AND RECOMMENDATIONS**

**FINDING 26-13**

**FUEL AND OIL INVENTORY**

**Criteria:** Inventory internal control procedures should provide for a periodic physical inventory and reconciliation of the physical inventory to the related general ledger control account.

**Condition:** Before adjustment to the actual physical inventory value, the fuel and oil inventory control account had a credit balance of \$75,843.

**Cause:** Our tests indicate that the various departments were being charged more for fuel used than the actual cost of the fuel. It is our understanding that a monthly physical inventory of fuel and oil was taken. However, there were no procedures in place to reconcile the fuel and oil inventory control account to this physical inventory of fuel and oil.

**Recommendation:** First, we recommend that procedures be developed to reconcile the fuel and oil inventory control account to the physical inventory of fuel and oil on a regular basis. Second, we recommend that the City's policy of the accounting department personnel reviewing the monthly trial balance for obvious errors be reinstated.

**Management's Response:**

See Management's Committee Action Plan.

**FINDING 28-05**

**COLLATERAL PLEDGE**

**Criteria:** The City should have a system to monitor the adequacy of the collateral pledged by financial institutions to guarantee the City's deposits.

**Condition:** Management is not monitoring the adequacy of collateral pledged by financial institutions to guarantee the City's deposits.

**Cause:** The City had procedures to monitor the adequacy of collateral pledged. However, these procedures were not assigned to another employee when the employee originally assigned to monitor the adequacy of collateral pledge resigned.

**Recommendation:** The procedures to monitor the adequacy of collateral pledge should be reinstated and assigned to an appropriate employee.

**Management's Response:**

See Management's Corrective Action Plan.

**FINDING 28-14**

**UTILITIES SYSTEM - WRITE-OFF OF UNCOLLECTIBLE ACCOUNTS**

**Criteria:** It is our understanding that a list of utilities system customer accounts deemed uncollectible by management is required to be submitted to the City Council for their review and approval of the write-off of these accounts.

MEMORANDUM OF OTHER CONCERNS AND RECOMMENDATIONS

**Condition:** Such a list has not been presented to the Council for the fiscal years ended April 30, 1997 and 1998. No accounts deemed uncollectible have been removed from the books during this time period.

**Cause:** It is our understanding that the software provider told management not to use the bad debt subtraction because of certain problems with this subtraction.

**Recommendation:** It is our understanding that the software upgrade scheduled for implementation in the Fall of 1998 will correct the errors in the bad debt subtraction. We recommend that a list of Utilition System customer accounts deemed uncollectible be generated and presented to the City Council for their review and approval as soon as the software provider certifies the program for use.

**Management's Response:**

See Management's Corrective Action Plan.

**FINDING 88-11** UTILITION SYSTEM - COMPLIANCE WITH DELINQUENT ACCOUNT POLICY

**Condition:** We noted a substantial improvement in compliance with the City's delinquent account policy during the fiscal year ended April 30, 1998. However, we found that the CDR reports used by management in reviewing the status of delinquent accounts did not always list all delinquent accounts, allowing the potential for the accounts not listed to continue to receive service.

**Cause:** This appears to be a design problem with the software.

**Recommendation:** The accounts receivable aging report should be run at least monthly. This report is several thousand pages long and can only be run over a weekend. The report should be divided among utility office team members and reviewed for any customer accounts with large past-due balances. Accounts with a large past-due balance should be investigated for compliance with the City's delinquent account policy.

**Management's Response:**

See Management's Corrective Action Plan.

**FINDING 88-12** UTILITION SYSTEM - SOFTWARE

**Condition:** In the prior year, we noted the following concerns with the Utilition System software. The were re-charged during the fiscal year ended April 30, 1998.

1. Certain essential management and auditor's reports were not available or required that the information systems department write special programs to obtain this information. Examples include new account reports, aging, and delinquent account reports restricted to commercial accounts or to accounts with balances greater than the user selected amount.

#### REMARKS ON OTHER CONCERNS AND RECOMMENDATIONS

2. Due to the design of the database and reports, considerable processing time, often on the order of 20 hours, is required to generate a report. This requires that many necessary reports can only be generated over a weekend, limiting the availability and usefulness of these reports.
3. Certain reports, for example the daily balancing Report, do not produce accurate results, rendering these reports useless to management.
4. The system can be extremely slow. We timed the response time to routine account inquiries at over five minutes in some cases. This can be frustrating to both employees and customers.

Recommendation: We understand that an upgrade to the utilities software is presently being reviewed with installation slated for the fall of 1988. We recommend that the above concerns be specifically addressed in the upgrade.

Management's Response:

See Management's Corrective Action Plan.



**SPECIAL LETTER**  
**RE: RESOLUTION NUMBER 2821-2823**  
**REQUIREMENT OF SPECIFIC RECOMMENDATIONS**



PAYNE, MOORE & THOMPSON, LLP

**GRAND PUBLIC HEARING**

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

**RE. Resolution Number 2431-1982 -  
Requirement of Specific  
Recommendations**

In accordance with Resolution Number 2431-1982, "a resolution relative to the fulfillment of commitments of the City of Alexandria relative to the Combined Utilities System", an engaged independent certified public accountants, we are requested to include specific recommendations to ensure that the City and the Combined Utilities System generate sufficient revenues to pay operations and maintenance expenses of the Combined Utilities System and debt service on outstanding revenue bonds payable from such revenues, and to make all budgeted transfers to other funds of the City. During the current year, the City fulfilled each of these commitments, except as otherwise noted in the preceding reports.

For future periods, the City should continue to accomplish the following steps in addition to implementing certain other suggestions as listed below.

- 1) Prepare and approve an annual operating budget of the Combined Utilities System based upon the best criteria of revenue and expense estimates that can be developed.
- 2) Provide for budgetary control on a line item basis and monitor budget variances on a current basis. Remedies should be addressed for any annual exceptions as they are encountered.
- 3) Provide projected monthly cash flow schedules with comparisons to actual, prior, and current accounts. Investigate any unusual variances.
- 4) Maintain current and accurate accounting records relative to financial activity of the system.
- 5) Reconcile subsidiary ledgers to appropriate general ledger control accounts on a current basis.





PAVING, MAINTENANCE & UTILITIES, 64, 111'

The Honorable Mayor and City Council  
City of Alexandria, Louisiana

- 6) Provide for a complete review of the accounting trial balance and underlying transactions on a current basis for obvious posting errors. Investigate and/or correct errors (if any) as needed.
- 7) Update utility rate studies as practical and adjust rates as necessary to provide adequate revenues to meet budgeted needs.
- 8) Implement other recommendations relative to the Combined Utility System as noted in our separate letters to management.

*Raymond Moore & Associates, L.L.C.*  
*certified public accountants*

August 27, 1988

**MANAGEMENT & CORRECTIVE ACTION PLAN**

*City of Alexandria*  
Management's Corrective Action Plan  
For the Year Ended April 30, 1998

**SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS**

**1998-01 Compliance with the Louisiana Local Governmental Budget Act**  
We recommend that the budget amendment process include consideration of all facts and circumstances and that budget amendments be adopted as required by state law.

**Response:** The Riverfront Center Special Revenue Fund is a relatively new fund established by the City to account for the operations of the Riverfront Center. The Center is managed by the Alexandria/Pineville Convention and Visitors Bureau and is operated in accordance with the CVB's fiscal year ending December 31. Projections of revenue and expenditures are made by the CVB and provided to the City. Actual revenues and expenses are provided periodically by the CVB to the City to be posted by the City to the Special Revenue Fund. A review of the fund will be incorporated as a part of our year end check list. A budget amendment will be processed, if needed in order to insure compliance with the Louisiana Local Governmental Budget Act.

**1998-02 Annual Ad Valorem Tax Assessment**  
We recommend that future millage rates for debt service on these bonds be reduced in order that the accumulated surplus may be expended.

**Response:** The City Attorney has informed the administration that we have three options open to us regarding the taxes collected for the general obligation bond debt repayment. The final payment on the bonds will be made 2016. After a lengthy discussion with council regarding what action, if any, needed to be taken the administration has decided to continue to monitor the ad valorem tax assessment's collections and corresponding debt service. If the surplus continues to increase, schedules of the actual receipts and payments will be sent to the City's bond council to re-assess their recommended millage assessments for the remainder of the bond's repayment schedule.

**1998-03 Reconciliation - Utilities System Enterprise Fund**  
We understand that the City is in the process of installing a software upgrade that should correct the problems. We recommend that this software be thoroughly tested to ensure that it meets the City's needs.

**Response:** The previously mentioned upgrade to the existing software is scheduled to be implemented in November, 1998. According to all of our test and our consultations with our vendor, the new upgrade should enable the City to perform

for reconciliations.

**1998-04 Supporting Documentation - Youth Baseball Recreation Board**  
We recommend that all disbursements be supported by documentation sufficient to indicate that the disbursements were authorized and correctly charged as to account, amount and period.

**Response:** The Youth Baseball Board had a change in personnel which affected the custody of the supporting documentation on this account. The responsible party relocated and during the transition the supporting documentation was apparently not given to the new party now responsible for the transactions in this account. The person now responsible for this account is aware of the documentation requirements and we have not experienced any problems thus far.

**1998-05 Vailed Checks**  
We recommend that the established procedures be followed.

**Response:** This responsibility has been assigned to Accounting Department personnel and the procedures established will be and have been followed.

## **SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**

**1998-06 Compliance with Reporting Requirements**  
We recommend that unneeded quarterly Financial Status Reports be filed to correctly reflect program income and expenditures. We also recommend that adequate training be provided to the person responsible for preparing the reports and completed reports be reviewed and approved by the appropriate supervisor.

**Response:** These grants have been administered by Police Department personnel. We have suggested to the Chief of Police that in the future all reports should be reviewed and approved before filing by one of the employees in the Accounting Department who is experienced in grant administration. We have also offered to assist with the filing of an unneeded SF-268A.

## **SECTION III MANAGEMENT'S LETTER**

**1998-07 Physical Inventory of Fixed Assets**  
We recommend that the City's policy of an annual physical inventory of fixed assets and the reconciliation of this inventory to the books be reinstated.

**Response:** We are in the process of converting to a new fixed asset software. The old software crashed and could not be restored. Reports previously used to conduct the fixed asset physical inventory were not available. It has always been our intention to continue with the physical count of our fixed assets and the

reconciliation thereof. We will reinitiate our physical count of fixed assets, which will coincide with the activation of the new software. The software was installed October 12th. We will be operational within the next sixty to ninety days.

**1998-08 Fuel and Oil Inventory**

First, we recommend that procedures be developed to reconcile the fuel and oil inventory control account to the physical inventory of fuel and oil on a regular basis. Second, we recommend that the City's policy of the accounting department personnel reviewing the monthly trial balance for obvious errors be reinstated.

**Response:** The fuel and oil account was adjusted as a part of our year-end adjustments. The monthly review of the trial balance will be reinstated. A review of the software used by the City's Motor Pool is currently underway by Information Systems Department to determine why the temporary account contained a credit balance. The appropriate procedures and adjustments will be made to prevent a recurrence of this finding.

**1998-09 Cultural Pledge**

The procedure to monitor the adequacy of cultural pledged should be reinstated and assigned to an appropriate employee.

**Response:** The employee responsible for this procedure resigned and the position has not yet been filled. Due to an oversight on our part, this duty was not reassigned to someone else. This reconciliation has been reassigned to an employee within the Accounting department and the procedure will be followed.

**1998-10 Utilities System - Write-off of Unrecoverable Accounts**

It is our understanding that the software upgrade scheduled for implementation in the fall of 1998 will correct the errors in the bad debts subprogram. We recommend that a list of Utilities Systems customer accounts deemed uncollectible be generated and presented to the City Council for their review and approval as soon as the software provider certifies the program for use.

**Response:** The utilities software upgrade is schedule for implementation in November, 1998. We will run the appropriate reports and present to council for a listing of all accounts to be approved for write-off.

**1998-11 Utilities System - Compliance with Delinquent Account Policy**

The accounts receivable aging report should be run at least monthly. This report is several thousand pages long and can only be run over a weekend. The report should be divided among utility office team members and reviewed for any customer accounts with large past-due balances. Accounts with a large past-due balance should be investigated for compliance with the City's delinquent account policy.

**Response:** Because of our inability to utilize the bad debt subsetting in the current version of our software, the accounts receivable report has become quite lengthy. Procedures were implemented last fiscal year to better manage our delinquency accounts and have been very successful. The upgrade of the utilities software scheduled for implementation in November, 1998 will provide the necessary tools to continue to improve our delinquency account processing. The ability to actually purge from our current accounts receivable all of the previously approved write off's and to generate a report that will provide the information needed to issue the 1993 to 1998 write offs approved will greatly enhance our ability to manage our delinquency accounts and insure compliance with the City's policy.

**1998-12 Utilities System - Software**

We understand that an upgrade to the utilities software is presently being reviewed with installation slated for the fall of 1998. We recommend that the above concerns be specifically addressed in the upgrade.

**Response:** We recently upgraded to a new main frame which has increased our processing speed tremendously. However, most of the findings presented are software related. The new utilities software upgrade previously mentioned in some of our other responses should help to eliminate some, if not all, of the comments made in 1998-12. We have talked to other users of the current system and they have been very complimentary. We are eagerly awaiting the implementation of the upgrade.

**1997-06 FUTA Operating Agreement**

We noted that there is no written agreement for the cooperative endeavor between the City and FUTA. We recommend that such an agreement be developed and approved by both parties.

**Response:** This finding is being handled by the City's Legal Division.



THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

**SUMMARY OF PREDICTION FINDINGS**

**City of Alexandria  
Schedule of Prior Year Findings  
For the Year Ended April 30, 1997**

<b>SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS</b>		
1997-01	Exemptions - Capital Projects	Resolved.
1997-02	Accounts and Grants Receivable - Capital Projects	Resolved.
1997-03	Reconciliations - Utilities system Enterprise Fund	Unresolved and referenced to current year finding. (1998-03)
<b>SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS</b>		
1997-04	Compliance with the Louisiana Local Government Budget Act	Resolved. Change in State Law.
<b>SECTION III MANAGEMENT'S LETTER</b>		
1997-05	Capital Project Files	Resolved.
1997-06	FOIA's Opening Agreement	Unresolved. (See current year response)
1997-07	Comments Regarding Article VII, Section 14 Of the State Constitution	Resolved.
1997-08	Compliance with the Louisiana Local Government Budget Act	Resolved. Change in State Law.
1997-09	Chart of Accounts - Youth Baseball Recreation Board Special Revenue Fund	Resolved.
1997-10	Utilities System - New Customer Accounts	Resolved.
1997-11	Utility System - Cut-Off Notices	Resolved.
1997-12	Utility System - Compliance with Delinquent Account Policy	Partially Resolved and referenced to current year finding. (1998-11)

1997-13	Utilities System - Software	Handled and referred to current year finding. (1998-12)
1997-14	Utilities System - Work orders	Resolved.
1997-15	Reconciliation of Employee Hospitalization Claims Paid	Resolved.