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VILLAGE OF ATRIAN, LOUISIANA

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FINANCIAL STATEMENTS

DECEMBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. This report is available for public inspection at the Bayou Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11-2-98

Martha C. Hillman
Certified Public Accountant
Broussard, Louisiana

VILLAGE OF ATHENS, LOUISIANA

Financial Statements
December 31, 1993

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Marsha O. Millican

CERTIFIED PUBLIC ACCOUNTANT

The Honorable Hubbie Powell, Mayor
and Members of the Board of Aldermen
Village of Athens, Louisiana

I have compiled the accompanying general purpose financial statements of Village of Athens, Louisiana, as of December 31, 1997, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's assets, liabilities, fund balances/retained earnings, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Certified Public Accountant
June 4, 1998

VILLAGE OF AUBURN, LOUISIANA

Combined Balance Sheet - All Fund Types and Account Group
December 31, 1987

	Governmental		Proprietary		Account Group		Totals	
	General	Fund Type	Enterprise	Fund Type	General	Fund Type	(Memorandum	Only)
ASSETS								
Cash	\$ 20,418	\$ 20,917	\$ -	\$ -			\$ 20,918	
Receivables, net of allowance for uncollectibles	-	6,642	-	-			6,642	
Accounts Taxes	1,794	-	-	-			1,794	
Restricted assets:								
Cash	-	-	-	-		60,910	60,910	
Land, buildings, equipment, utility plant and equipment (net of accumulated depreciation)	-	-	-	-		-	-	515,833
Total assets	\$ 22,212	\$ 27,563	\$ -	\$ -		\$ 60,910	\$ 604,083	

Liabilities

Accounts payable	\$ 3,148	\$ 3,129	\$ -	\$ 3,477
Lease payable	1,030	-	-	1,030
Payable from restricted assets:				
Customers deposits	-	8,999	-	8,999
Revenue bonds payable	-	11,802	-	11,802
Total liabilities	<u>4,178</u>	<u>23,930</u>	<u>-</u>	<u>25,308</u>

Fund Equity

Contributed capital	-	818,821	-	818,821
Investment in general fixed assets	-	-	83,923	83,923
Retained earnings:				
unreserved	-	19,460	-	19,460
Fund balances:				
Undesignated	<u>19,884</u>	<u>-</u>	<u>-</u>	<u>19,884</u>

Total retained earnings (net of)/fund balance

	<u>19,884</u>	<u>19,460</u>	<u>-</u>	<u>39,344</u>
Total fund equity	<u>19,884</u>	<u>207,821</u>	<u>83,923</u>	<u>411,728</u>

Total liabilities and fund equity

	<u>\$ 23,172</u>	<u>\$ 208,802</u>	<u>\$ 83,923</u>	<u>\$ 415,897</u>
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See accountant's compilation report.

VILLAGE OF ATRICH, LOUISIANA

Combined Statement of Revenues, Expenditures, and Changes
in Fund Balance - General Fund
Year Ended December 31, 1992

Revenues:	
Taxes	\$ 12,658
Intergovernmental	1,800
licenses and permits	19,131
Use of money and property	<u>1,602</u>
Total revenues	<u>25,991</u>
Expenditures:	
Current:	
General government	<u>21,062</u>
Total expenditures	<u>21,062</u>
Excess of revenues over expenditures	4,929
Fund balance at beginning of year	<u>13,162</u>
Fund balance at end of year	<u>\$ 18,091</u>

See accountant's compilation report.

VILLAGE OF ATHENS, LOUISIANA

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GARP Basis) and Actual
General Fund
Year Ended December 31, 1997

	General Fund		Variance- Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 10,500	\$ 10,850	\$ 3,000
Licenses and permits	8,000	10,131	511
Intergovernmental	1,500	1,500	0
Use of money and property	1,500	1,800	50
Total revenues	21,500	23,281	2,681
Expenditures:			
Current:			
general government	21,375	21,860	(485)
total expenditures	21,375	21,860	(485)
Excess of revenues over expenditures	5,855	4,832	(1,023)
Fund balance, beginning of year	15,163	15,163	-
Fund balance, end of year	\$ 21,018	\$ 19,995	\$ (1,023)

See accountant's compilation report.

VILLAGE OF STREAMS, LOUISIANA

Statement of Revenues, Expenses, and
Changes in Retained Earnings - Proprietary Fund Type
Year Ended December 31, 1992

Operating revenues:	
Charges for services:	
Water sales	\$ 34,000
Sewer revenue	<u>28,798</u>
Total operating revenues	<u>62,798</u>
Operating expenses:	
Water department expenses	59,493
Sewer department expenses	<u>25,815</u>
Total operating expenses	<u>85,308</u>
Operating loss	(22,510)
Non-operating revenues (expenses):	
Interest income	1,100
Interest expense	(631)
Total non-operating revenues (expenses):	469
Other financing sources:	
Operating grant from State	<u>28,928</u>
Net loss	(24,041)
Retained earnings at beginning of year	<u>21,752</u>
Retained earnings at end of year	<u>\$ 28,661</u>

See accountant's compilation report.

VILLAGE OF STHERE, LOUISIANA

Statement of Cash Flows - Proprietary Fund Type
Year Ended December 31, 1997

Cash flows from operating activities:	
Cash received from customers	\$ 84,180
Cash payments to suppliers and employees	<u>7 82,833</u>
Net cash used by operating activities	<u>1 15,653</u>
Cash flows from capital and related financing activities:	
Grant from State	18,000
Principal paid on revenue bonds	4 4,000
Interest paid on revenue bonds	<u>1 631</u>
Net cash used by capital and related financing activities	<u>3 163</u>
Cash flows from investing activities:	
Interest received on investments	<u>1 198</u>
Net decrease in cash	1 2,695
Cash, January 1, 1997 (including \$ 4,075 in restricted accounts)	<u>16 515</u>
Cash, December 31, 1997 (including \$ 4,093 in restricted accounts)	<u>8 28,810</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating loss	9(29,180)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	18,126
Changes in assets and liabilities:	
Increase in accounts receivable	1 788
Increase in accounts payable	778
Increase in customer deposits	<u>23</u>
Net cash used by operating activities	<u>8 1 15,653</u>

See accountant's compilation report.

VILLAGE OF ACHENS, LOUISIANA

Schedule of Compensation Paid
Mayor and Aldermen

For the Year Ended December 31, 1997

Clayton Sparlock, Jr.	\$	900
Scott Powell		<u>25</u>
Total	\$	<u>925</u>

Marsha O. Millican

CERTIFIED PUBLIC ACCOUNTANT

Independent Accountant's Report on Applying Agreed-upon Procedures

The Honorable Babbie Powell, Mayor
Members of the Board of Aldermen
Village of Athens, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Village of Athens and the legislative auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Village of Athens's compliance with certain laws and regulations during the year ended December 31, 1997, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000 and determine whether such purchases were made in accordance with LA-PS 58:221-2231.

No expenditure was made during the year for materials and supplies exceeding \$5,000 nor any expenditure was made for public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LA-PS 42:1101-1104, and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided the required list including the noted information.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management for procedure (3) appeared on the list provided by management for procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided a copy of the original budget. The budget was not amended during the year.

6. Trace the budget adoption and amendments to the minute book.

I traced the adoption of the original budget to the minutes of a meeting held on December 16, 1994, which indicated that the budget had been approved by all of the aldermen.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5% or more or if actual expenditures exceed budgeted amounts by 5% or more.

I compared the revenues and expenditures of the budget to the actual revenues and expenditures. Actual expenditures exceeded budgeted amounts by more than 5%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

The six selected disbursements were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

The six selected disbursements were traced to the Village's minute book where they were approved by the aldermen.

8. Determine that financial statements were audited or compiled in accordance with SSA-RS 24:513.

The Village was required by state law to have an annual compilation accompanied by an attestation report on compliance with laws and regulations filed with the Legislative Auditor's office no later than March 31, 1988. The required reports were not filed with the Legislative Auditor's office by the due date.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by SSA-RS 42:1 through 42:12.

The Village of Athens is only required to post a notice of each meeting and the accompanying agenda on the door of the Village's office building. Management has informed me that these documents were properly posted.

Bank

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or like indebtedness.

Advances and Expenses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the village for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of the Village of Athens and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



Certified Public Accountant
June 4, 1998

VILLAGE OF AVERIE, LOUISIANA

Management's Corrective Action Plan

For the Year Ended December 31, 1997

- Finding:** The village did not comply with the requirements of the state budget law. Actual expenditures exceeded budgeted expenditures by 38 or more.
- Management's corrective Action Plan:** The mayor, clerk, and aldermen will monitor budget variances on a monthly basis. The budget will be amended when necessary to comply with the state budget law.
- Finding:** The village did not file its annual compilation and attestation report on compliance with laws and regulations by March 31, 1998 as required by law.
- Management's corrective ACTION PLAN:** Officials of the village did not realize that the village met the requirements of filing an annual compilation and attestation report on compliance with laws and regulations. The mayor, clerk, and aldermen will monitor the amount of village revenue on a monthly basis and file annual reports on a timely basis in accordance with state law.
- Prior Year Finding:** The segregation of duties is inadequate to provide effective internal control. This is due to economic and space limitations.
- Management's corrective ACTION PLAN:** No action was recommended and none has been taken.

**LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)**

June 2, 1998 (Date Transmitted)

Marlene S. Killian

Certified Public Accountant

754 Dalmell

Shreveport, Louisiana 71108

(Auditors)

In connection with your compilation of our financial statements as of (date) 3/31/97 and for the year then ended, and as required by Louisiana Revised Statute 24:519 and the Louisiana Governmental Audit Code, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 6/2/98 (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1990, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 38:1301-14) or the budget requirements of LSA-RS 38:24.

Yes No

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:514, 24:483, and/or 24:92, as applicable.

N/A Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 25 of the 1974 Louisiana Constitution, and LSA-RS 33:1410.50-1410.55.

Yes No

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:520, and AG opinion 79-729.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

Robbie A. Russell Mayor 6-2-98 Date

Treasurer _____ Date

President _____ Date