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CITY OF OPELOUSAS, LOUISIANA
FINANCIAL REPORT
AUGUST 31, 1998

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To the Honorable Michael Thibodeaux, Mayor,
 and the Board of Aldermen
 City of Opelousas, Louisiana

We have audited the accompanying general purpose financial statements of the City of Opelousas, Louisiana as of and for the year ended August 31, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in ~~Government Auditing Standards~~, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular 4-113, "Audit of State, Local Governments and Non-Profit Organizations." Those standards and OMB Circular 4-113 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Opelousas, Louisiana as of August 31, 1998, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

* A Professional Accounting Corporation.

To the Honorable Michael Thibodeaux, Mayor,
and the Board of Aldermen
City of Opelousas, Louisiana

In accordance with Government Auditing Standards, we have also issued our report dated January 15, 1999 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents, including the schedule of expenditures of federal awards required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information, except for the schedule of insurance in force marked "Unaudited," has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the City of Opelousas.

Broussard, Poché, Leveau & Breaux LLP

Opelousas, Louisiana
January 15, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF ORELOUSSE, LOUISIANA

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

August 31, 1988

With Comparative Totals for August 31, 1987

ASSETS	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Cash and cash equivalents	\$ 208,476	\$ 1,511,858	\$ 177,518	\$ 566,138
Investments	-	363,378	-	-
Receivables (net of any allowance or allowances for uncollectibles):				
Taxes	1,918	-	-	-
Licenses	79,890	-	-	-
Fees	-	-	-	-
Special assessments	-	-	450,908	-
Customers	-	-	-	-
Accrued interest	-	-	588,501	-
Other	1,126	-	-	-
Due from other funds	112,570	-	-	-
Due from other governmental units	38,860	-	-	-
Inventory, at cost	73,261	-	-	-
Restricted assets:				
Cash and cash equivalents	1,829,411	-	-	-
Investments	-	-	-	-
Fixed assets, net	-	-	-	-
Deferred financing costs	-	-	-	-
Amount available for debt service	-	-	-	-
Amounts to be provided for retirement of general long-term debt	-	-	-	-
Total assets	\$ 3,089,206	\$ 1,876,636	\$ 1,611,917	\$ 566,138

Exhibit A

Proprietary Fund Types		Fiduciary Fund Types Trust and Agency	Account Groups		Totals (Elimination Only)	
Estimatee	Interest Revenues		General Fund Assets	General Capital Long-Term Debt	2008	2007
\$ 349,894	\$ 3,989,348	\$ 342,827	\$ -	\$ -	\$ 4,900,468	\$ 4,521,998
-	3,888,375	-	-	-	2,858,145	3,787,535
-	-	-	-	-	1,912	4,221
-	-	-	-	-	70,888	72,580
-	-	-	-	-	-	85,318
-	-	-	-	-	650,980	674,399
185,382	-	-	-	-	193,382	232,862
-	-	-	-	-	583,381	649,318
37,080	-	-	-	-	38,334	69,614
1,009,618	556	90,376	-	-	1,142,139	996,343
-	-	-	-	-	32,840	169,923
58,882	-	-	-	-	42,143	42,598
1,482,309	-	-	-	-	3,133,790	3,041,858
199,269	-	-	-	-	199,249	188,686
8,938,973	-	-	11,404,357	-	18,432,829	32,134,519
144,927	-	-	-	-	108,367	126,282
-	-	-	-	717,948	717,948	586,350
-	-	-	-	4,640,308	4,640,308	4,548,698
<u>229,349,693</u>	<u>\$ 3,879,824</u>	<u>\$ 321,800</u>	<u>11,404,357</u>	<u>\$ 4,728,158</u>	<u>28,463,345</u>	<u>42,327,653</u>

CITY OF DUBLIN, MISSISSIPPI

COMBINED BALANCE SHEET (CONTINUED)

ALL FUND TYPES AND ACCOUNT GROUPS

August 31, 1998

With Comparative Totals for August 31, 1997

LIABILITIES AND FUND EQUITY	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES				
accounts payable and accrued expenses	\$ 125,718	\$ 53,000	\$ 3,845	\$ -
Deferred revenue	-	-	48,713	-
Due to other funds	26,616	3,280	42,600	-
Payable from restricted assets:				
Bonds payable within one year	-	-	-	-
Customers' meter deposits	-	-	-	-
Bonds payable:				
General obligation	-	-	-	-
Special assessment	-	-	-	-
Revenue	-	-	-	-
Other long-term obligations	-	-	-	-
Compensated absences	-	-	-	-
Total liabilities	<u>\$ 152,334</u>	<u>\$ 56,280</u>	<u>\$ 46,445</u>	<u>\$ -</u>
FUND EQUITY				
Contributed capital	\$ -	\$ -	\$ -	\$ -
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Reserved for revenue bond retirement	-	-	-	-
Reserved for construction	-	-	-	-
Reserved for inventory claims	-	-	-	-
Unreserved, undesignated	-	-	-	-
Fund balances:				
Reserved for construction	1,037,381	-	-	-
Reserved for debt service	592,320	-	125,644	-
Reserved for inventory	22,361	-	-	-
Unreserved, undesignated	86,180	1,628,125	3,192,521	666,128
Total fund equity	<u>\$ 1,738,242</u>	<u>\$ 1,628,125</u>	<u>\$ 3,318,165</u>	<u>\$ 666,128</u>
Total liabilities and fund equity	<u>\$ 3,270,576</u>	<u>\$ 3,184,405</u>	<u>\$ 3,784,610</u>	<u>\$ 666,128</u>

See Notes to Financial Statements.

Exhibit A
(Cont'd)

Discretionary Fund Types		Fiduciary Fund Type Trust and Agency	Recurrent Expenses		Totals	
Enterprises	Internal Service		General Fund Assets	General Long-Term Debt	Chicagoland Solid 2008	2007
\$ 419,389	\$ 106,388	\$ 97,491	\$ -	\$ -	\$ 1,865,585	\$ 968,360
-	-	-	-	-	59,719	54,899
93,864	999	-	-	-	124,793	994,361
138,000	-	-	-	-	120,000	288,000
362,389	-	-	-	-	362,389	932,389
-	-	-	-	2,228,000	2,220,000	2,205,000
-	-	-	-	-	54,839	63,944
3,000,000	-	-	-	-	3,850,000	5,305,000
-	-	-	-	1,799,000	1,710,000	3,488,000
66,736	-	-	-	191,303	858,038	618,572
<u>\$ 8,132,385</u>	<u>\$ 106,388</u>	<u>\$ 97,491</u>	<u>\$ -</u>	<u>\$ 4,778,303</u>	<u>\$ 9,815,268</u>	<u>\$13,825,366</u>
\$ 2,983,680	\$ -	\$ -	\$ -	\$ -	\$ 2,983,680	\$ 3,638,515
-	-	-	31,454,793	-	31,454,793	13,119,390
(1,898,911)	-	-	-	-	(1,898,911)	1,323,387
455,948	-	-	-	-	455,948	3,073,687
-	3,768,313	-	-	-	3,768,313	3,199,389
6,638,370	-	-	-	-	6,638,370	(2,294,849)
-	-	-	-	-	1,897,392	185,665
-	-	-	-	-	717,984	584,350
-	-	-	-	-	73,291	23,482
-	-	-	-	-	3,526,764	3,632,833
<u>\$ 6,388,687</u>	<u>\$ 3,768,313</u>	<u>\$ 135,582</u>	<u>\$21,454,793</u>	<u>\$ -</u>	<u>\$28,768,019</u>	<u>\$28,362,511</u>
<u>\$18,548,683</u>	<u>\$ 3,874,701</u>	<u>\$ 233,073</u>	<u>\$21,454,793</u>	<u>\$ 4,778,303</u>	<u>\$36,343,345</u>	<u>\$62,327,857</u>

CITY OF OPELOUSAS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 Year Ended August 31, 1996

With Comparative Totals For Year Ended August 31, 1997

	<u>Governmental Fund Types</u>	
	General	Special Revenues
Revenues:		
Taxes	\$ 1,136,410	\$ 4,986,759
Licenses and permits	638,673	-
Intergovernmental	599,353	678,980
Charges for services	188,356	-
Fees and forfeitures	39,456	-
Special assessments	-	-
Other	166,887	42,436
Total revenues	<u>\$ 2,769,035</u>	<u>\$ 5,709,175</u>
Expenditures:		
Current:		
General government	\$ 1,102,880	\$ 69,443
Public safety	4,343,355	18,000
Public works	1,685,435	-
Health and welfare	230,380	58,343
Culture and recreation	790,001	174,000
Economic development	8,330	-
Capital outlays	666,385	627,800
Debt service	629,062	-
Total expenditures	<u>\$ 9,258,868</u>	<u>\$ 9,718,686</u>
Excess (deficiency) of revenues over expenditures	<u>\$68,538,135</u>	<u>\$ 6,788,802</u>
Other financing sources (uses):		
Proceeds from sale of property	\$ 3,948	\$ -
Proceeds from general fixed asset dispositions	-	-
Proceeds from issuance of debt	-	-
Contributions from property owners	-	-
Refunding to grantor agency	-	-
Operating transfers in	7,477,208	16,800
Operating transfers out	(126,368)	(6,361,336)
Total other financing sources (uses)	<u>\$ 7,354,588</u>	<u>\$ (6,325,336)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 76,430,761</u>	<u>\$ 402,866</u>
Fund balances, beginning	780,818	1,137,973
Residual equity in 1996	<u>780,818</u>	<u>1,137,973</u>
Fund balances, ending	<u>\$ 1,138,322</u>	<u>\$ 1,618,123</u>

See Notes to Financial Statements.

Environmental Fund Types		Priority Fund Types		Totals (Bismarckian Only)	
Debt Services	Capital Projects	Expendable Trusts	1998	1997	
\$ -	\$ -	\$ -	\$ 6,160,169	\$ 5,816,089	
-	-	-	638,622	613,855	
-	-	-	1,037,655	993,069	
-	-	-	108,356	123,189	
-	-	-	79,456	76,688	
7,189	-	-	7,189	7,234	
<u>71,682</u>	<u>32,306</u>	<u>9,571</u>	<u>258,380</u>	<u>222,786</u>	
<u>\$ 88,192</u>	<u>\$ 32,306</u>	<u>\$ 9,571</u>	<u>\$ 6,314,956</u>	<u>\$ 7,018,192</u>	
\$ 6,800	\$ -	\$ -	\$ 1,178,122	\$ 1,214,380	
-	-	-	4,353,355	4,988,841	
-	-	-	1,578,182	1,468,182	
-	-	-	289,736	257,193	
-	-	-	1,084,394	968,344	
-	-	39,411	38,641	3,489	
-	611,586	-	1,483,380	679,925	
<u>212,189</u>	<u>-</u>	<u>-</u>	<u>951,622</u>	<u>819,326</u>	
<u>\$ 219,189</u>	<u>\$ 611,586</u>	<u>\$ 39,411</u>	<u>\$10,939,822</u>	<u>\$ 9,468,808</u>	
\$ (138,388)	\$ (329,280)	\$ (139,840)	\$13,298,675	\$11,289,867	
\$ -	\$ -	\$ -	\$ 1,848	\$ 24,080	
-	-	-	-	7,189	
-	-	-	-	-	
-	-	-	-	-	
196,543	-	-	1,850,889	6,258,662	
<u>196,543</u>	<u>-</u>	<u>-</u>	<u>(4,388,320)</u>	<u>(4,313,032)</u>	
<u>\$ 196,543</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,362,569</u>	<u>\$ 1,945,630</u>	
\$ 58,179	\$ (379,280)	\$ (139,840)	\$ 1,388,643	\$ (18,897)	
<u>1,217,638</u>	<u>849,410</u>	<u>186,422</u>	<u>4,337,840</u>	<u>4,244,789</u>	
<u>\$ 1,313,793</u>	<u>\$ 469,130</u>	<u>\$ 135,582</u>	<u>\$ 5,313,382</u>	<u>\$ 4,227,912</u>	

CITY OF OPELOUSAS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET COMPARATIVE BASIS AND ACTUAL
 GENERAL AND SPECIAL REVENUE FUND TYPES
 Year Ended August 31, 1998

	General Fund		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Taxes	\$ 1,381,875	\$ 1,379,408	\$ 2,467
Licenses and permits	823,800	808,422	15,378
Intergovernmental	986,738	990,793	(4,055)
Charges for services	300,400	308,356	(7,956)
Fines and forfeits	74,000	63,478	10,522
Other	80,738	118,320	(37,582)
Total revenues	<u>\$ 3,238,751</u>	<u>\$ 3,259,887</u>	<u>\$ 21,136</u>
Expenditures:			
Current:			
General government	\$ 1,486,832	\$ 1,718,134	\$ (231,302)
Public safety	5,124,877	4,343,225	781,652
Public works	2,964,815	1,570,142	1,394,673
Health and welfare	319,023	231,393	87,630
Culture and recreation	808,313	790,031	18,282
Economic development	11,810	8,730	3,080
Capital outlays	1,413,717	664,396	749,321
Debt service	351,682	328,588	23,094
Total expenditures	<u>\$12,210,316</u>	<u>\$ 9,258,868</u>	<u>\$ 2,951,448</u>
Excess (deficiency) of revenues over expenditures	<u>\$1,028,435</u>	<u>\$1,001,019</u>	<u>\$ 27,416</u>
Other financing sources (uses):			
Proceeds of general fixed asset dispositions	\$ -	\$ -	\$ -
Operating transfers in	7,427,439	7,479,324	(51,885)
Operating transfers out	(210,000)	(218,384)	8,384
Total other financing sources (uses)	<u>\$ 7,217,439</u>	<u>\$ 7,260,940</u>	<u>\$ (43,501)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses (subtotals forward)	<u>\$1,028,435</u>	<u>\$ 978,754</u>	<u>\$ 49,681</u>

Special Revenue Funds		
Budget	Actual	Variance- Favorable (Unfavorable)
\$ 4,400,000	\$ 4,994,759	\$ 594,759
-	-	-
750,000	478,000	(272,000)
-	-	-
-	-	-
<u>70,000</u>	<u>82,500</u>	<u>12,500</u>
<u>\$ 4,470,000</u>	<u>\$ 5,087,259</u>	<u>\$ 617,259</u>
\$ 54,100	\$ 69,447	\$ (15,347)
10,000	10,000	-
-	-	-
40,000	49,447	9,447
174,000	174,000	-
-	-	-
<u>380,000</u>	<u>423,381</u>	<u>43,381</u>
<u>\$ 1,082,100</u>	<u>\$ 1,218,086</u>	<u>\$ 135,986</u>
<u>\$ 4,552,100</u>	<u>\$ 5,305,345</u>	<u>\$ 753,245</u>
\$ -	\$ -	\$ -
18,000	18,000	-
<u>(18,000,000)</u>	<u>(18,000,000)</u>	<u>-</u>
<u>\$ 18,000,000</u>	<u>\$ 18,000,000</u>	<u>\$ -</u>
<u>\$ 11,180</u>	<u>\$ 642,433</u>	<u>\$ 631,253</u>

CITY OF EPILOUSAS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
 GENERAL AND SPECIAL REVENUE FUND TYPES
 Year Ended August 31, 1988

	General Fund		Variance- Favorable (Disfavorable)
	Budget	Actual	
Excess (Deficiency) of revenues and other sources over expenditures and other uses (subtotals forwarded)	\$11,955,856)	\$ 978,756	\$ 2,956,718
Fund balances, beginning	<u> 55,300</u>	<u>280,818</u>	<u> 50,300</u>
Fund balances, ending	<u>\$12,011,156)</u>	<u>\$ 1,259,572</u>	<u>\$ 2,906,618</u>

See Notes to Financial Statements.

<u>Special Revenue Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
\$ 11,390	\$ 442,683	\$ 443,843
<u>1,057,388</u>	<u>1,171,518</u>	<u>109,386</u>
<u>\$ 1,068,778</u>	<u>\$ 1,614,201</u>	<u>\$ 545,423</u>

CITY OF OROUEN, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES
 Year Ended August 31, 1998
 With Comparative Totals for Year Ended August 31, 1997

	Proprietary Fund Types		Totals	
	Enterprise	Internal Service	Comprehensive Basis 1998	1997
Operating revenues:				
Charges for services	\$ 4,778,340	\$ 763,680	\$ 5,542,020	\$ 4,846,867
Grant income	18,380	-	18,380	86,008
Other	8,857	-	8,857	3,838
Total operating revenues	\$ 4,805,577	\$ 763,680	\$ 5,569,912	\$ 4,936,713
Operating expenses:				
Personnel services	\$ 782,038	\$ -	\$ 782,038	\$ 719,088
Supplies and materials	357,645	-	357,645	257,793
Other services and charges	1,171,445	463,796	1,576,681	1,499,619
Repairs and maintenance	68,784	-	68,784	129,800
Depreciation	718,920	-	718,920	751,864
Total operating expenses	\$ 2,008,832	\$ 463,796	\$ 2,472,628	\$ 2,358,064
Operating income	\$ 2,796,745	\$ 299,884	\$ 3,096,629	\$ 2,578,649
Nonoperating revenues (expenses):				
Investment income	\$ 195,388	\$ 590,768	\$ 786,156	\$ 478,853
Other nonoperating revenues	378,885	-	378,885	358,496
Interest and fiscal charges	(1323,928)	-	(1323,928)	(135,373)
Total nonoperating revenues (expenses)	\$ 250,345	\$ 590,768	\$ 841,183	\$ 701,976
Income before other operating sources (loss)	\$ 3,047,090	\$ 890,652	\$ 3,937,773	\$ 3,280,625
Operating sources (uses):				
Operating transfers in	\$ 1,318,818	\$ -	\$ 1,318,818	\$ 760,808
Operating transfers out	(66,702,388)	-	(66,702,388)	(12,878,638)
Total other operating sources (uses)	\$ (65,383,570)	\$ -	\$ (65,383,570)	\$ (12,117,830)
Net income (loss)	\$ (62,336,480)	\$ 890,652	\$ (61,445,828)	\$ (11,837,205)
Retained earnings, beginning	2,342,085	2,297,388	4,639,473	3,027,262
Retained earnings, ending	\$ (60,000,000)	\$ 1,188,040	\$ (58,811,960)	\$ (14,809,943)

See Notes to Financial Statements.

CITY OF ORLEANS, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended August 31, 1998

With Comparative Totals for Year Ended August 31, 1997

	Proprietary Fund Types		Totals	
	Enterprise	Internal Service	(Memorandum Only) 1998	1997
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating Income	\$ 1,782,958	\$ 578,364	\$ 2,361,322	\$ 1,981,873
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization	778,385	-	778,385	758,788
(Increase) decrease in assets:				
Accounts receivable (net)	(100,360)	-	(100,360)	(70,216)
Notes receivable	(38,756)	-	(38,756)	(74,718)
Interest receivable	11,538	-	11,538	-
Due from other funds	(143,223)	-	(143,223)	(325,843)
Inventory	(34)	-	(34)	1,873
Other current assets	12,023	-	12,023	(5,198)
Increase (decrease) in liabilities:				
Accounts payable and accrued expenses	222,125	(18,178)	203,947	228,876
Due to other funds	418,224	-	418,224	128,227
Notes payable	18,023	-	18,023	18,665
Other current liabilities	-	-	-	4,201
Net cash provided by operating activities	\$ 2,855,862	\$ 560,186	\$ 3,416,048	\$ 2,392,876
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers out	\$(4,702,384)	\$ -	\$(4,702,384)	\$12,428,400
Operating transfers in	1,318,818	-	1,318,818	748,800
Surcharges and other	378,800	-	378,800	224,486
Compensated absences	21,212	-	21,212	-
Net cash used by noncapital financing activities	\$(3,983,554)	\$ -	\$(3,983,554)	\$(1,363,134)
Subtotals forward	\$ -227,692	\$ 560,186	\$ -567,506	\$ 1,029,742

(Continued)

CITY OF MONROE, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES (CONTINUED)
Year Ended August 31, 1999

With Comparative Totals for Year Ended August 31, 1997

	Proprietary Fund Types		Totals	
	Enterprise	General Services	(Memorandum Only) 1998	1997
Balance Forwarded	\$ 2,077,618	\$ 380,178	\$ 3,322,928	\$ 1,009,360
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	\$(2,870,100)	\$ -	\$ (2,870,100)	\$ (793,149)
Principal paid on outstanding debt	(280,000)	-	(280,000)	(268,000)
Interest paid on outstanding debt	(323,928)	-	(323,928)	(315,377)
Proceeds from issuance of bonds	-	-	-	-
Proceeds from lease payable	136,681	-	136,681	87,699
Costs of issuance of debt	-	-	-	-
Refund of debt issuance costs	-	-	-	-
Net cash provided (used) by capital and related financing activities	\$(2,437,347)	\$ -	\$(2,437,347)	\$(1,288,827)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	\$ 385,388	\$ 91,322	\$ 476,710	\$ 328,391
Purchase of investment	(10,458)	-	(10,458)	3,038,350
Proceeds from withdrawal of investment	318,898	-	318,898	(1,318,898)
Net cash provided by investing activities	\$ 693,828	\$ 91,322	\$ 785,150	\$ 3,047,843
Net increase (decrease) in cash and cash equivalents	\$(2,743,519)	\$ 471,514	\$(2,272,005)	\$ 1,450
Cash and cash equivalents, beginning	4,135,718	1,536,232	5,671,950	6,268,330
Cash and cash equivalents, ending	\$ 1,392,199	\$ 2,007,746	\$ 3,399,945	\$ 7,719,380

CITY OF MONROE, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS
 PROPRIETARY FUND TYPES (CONTINUED)

Year Ended August 31, 1998

With Comparative Totals for Year Ended August 31, 1997

Proprietary Fund Types		Totals	
Enterprise	Internal Service	Comprehensive Basis	1997

DECREASE IN RECEIVABLES, CAPITAL AND
 FINANCING ACTIVITIES

Contributions of fixed assets from government	\$ -	\$ -	\$ 902,687	\$ 518,186
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See Notes to Financial Statements.

CITY OF Opelousas, Louisiana
NOTES TO FINANCIAL STATEMENTS

Note 2. Summary of Significant Accounting Policies

The financial statements of the City of Opelousas, Louisiana (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The governmental accounting Standards Board (GASB) is the generally accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Reporting Entity:

The City was incorporated under the provisions of the State of Louisiana per LA R.S. 18:1371-1381. The City operates under the Mayor and Board of Aldermen form of government. In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth by GASB. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for financial matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities.

Based on the foregoing criteria, the following governmental organizations are not considered part of the City and are thus excluded from the accompanying financial statements for the reasons stated:

The Opelousas Housing Authority was chartered by the City, and its Board of Directors is appointed by the Mayor and Board of Aldermen. However, the City's oversight responsibility in the management of operations and financial accountability is remote.

The City of Opelousas has no authority over nor is it involved with the second keeping of the Opelousas Volunteer Fire Department.

The Opelousas City Court is operated under the direction of the Opelousas City Judge who is an elected public official. Revenues are derived from court costs and appropriations from the City's general fund. However, the City cannot significantly influence operations nor does it have responsibility for fiscal management.

NOTES TO FINANCIAL STATEMENTS

Fund Accounting:

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the City:

Governmental Funds

General fund:

The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds:

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt service funds:

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term principal, interest, and related costs.

Capital projects funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

NOTES TO FINANCIAL STATEMENTS

Proprietary Funds

Enterprise Funds:

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Internal service Funds:

Internal service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies, or to other governments, of the City on a cost reimbursement basis.

Proprietary funds are reported in accordance with GSB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting. This standard requires that all applicable GSB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GSB pronouncements.

GSB Statement No. 20 also states that for proprietary activities management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GSB pronouncements. Proprietary activities under the control of the City have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GSB.

Fiduciary Funds

Trust and agency Funds:

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other funds and/or other governments. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NOTES TO FINANCIAL STATEMENTS

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and expendable trust funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Ad Valorem taxes are considered measurable at the time of levy whereas sales taxes are considered measurable when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Special assessments for the paving certificates are recognized as revenue when installments are billed and unbilled assessments are reported as deferred revenues. Intergovernmental revenues (federal and state grants) are recorded as revenue when the city is entitled to the funds. Licenses and permits, fines and forfeitures, and miscellaneous revenues are recorded as revenues when received in cash by the City or an intermediary collecting agency because they are generally not measurable until actually received. Charges for services are recorded when earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include compensated absences and principal and interest on general long-term debt which is recognized when due.

Expenditures relative to the general fund, sales tax fund, and certain expenses of the general and administrative departments within the utilities funds and internal service funds are allocated among various funds of the City.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Services for water and sewer are recorded as revenue when billed to customers on a monthly route reading cycle. At the end of the year, utilities services which have been rendered from the latest date of each route reading cycle to year-end, which are unbilled, are accrued for financial reporting purposes.

NOTES TO FINANCIAL STATEMENTS

Budgets:

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to August 15, the Mayor submits to the Council a proposed operating budget for the year commencing the following September 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the end of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) An amendment involving the transfer of monies from one department to another or from one program or function to another or any other increase in expenditures exceeding amounts estimated must be approved by the council.
- (5) All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.
- (6) Budgets for all governmental fund types are adopted on a basis consistent with generally accepted accounting principles.

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is utilized by the City for budgetary control throughout the year; however, encumbrances lapse at year end.

The budget presented is as amended by the Board of Aldermen. Expenditures may not legally exceed budgeted appropriations by more than five percent at the individual fund level.

Cash, cash equivalents and investments:

For reporting purposes, cash and cash equivalents include demand deposits and repurchase agreements with an original maturity of 90 days or less, and investments include governmental mutual funds and certificates of deposit.

The City is authorized by SRS 39-1211-12A) and 39-1210) to invest in the following:

1. United States Treasury Bonds

NOTES TO FINANCIAL STATEMENTS

2. United States Treasury Notes
3. United States Treasury Bills
4. Obligations of U. S. Government Agencies, including Federal Home Loan Bank Bonds, Government National Mortgage Association bonds, or a variety of "Federal Home Credit" bonds.
5. Fully collateralized certificates of deposits issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
6. Fully collateralized repurchase agreements.
7. Fully collateralized interest-bearing checking accounts.
8. Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.
9. Any other investment allowed by state statute for local governments.

Investments are stated at cost except for investments in the proprietary funds which are reported at cost or amortized cost. The cost and/or amortized cost approximates market value.

Bad Debts:

Uncollectible amounts due for ad valorem taxes, and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable.

Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the adjustment of an allowance account to the balance of individual accounts.

Inventory:

Inventory is valued at cost and is recognized as an expenditure under the consumption method. Under this method, inventories are recorded as expenditures when they are used.

NOTES TO FINANCIAL STATEMENTS

Fixed Assets:

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and renovations are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. Assets in the general fixed assets account group are not depreciated.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, canals and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are inseparable and of value only to the government.

All proprietary funds are accounted for as a cost of services or 'capital maintenance' management funds. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present income (revenue) and expenses (expense) in net total assets. Bond issue costs in these funds are set up as deferred charges and amortized over the term of the bond issue.

Property, plant, and equipment which constitute assets of the enterprise funds are recorded at cost and depreciation is computed thereon under the straight-line method of depreciation based on estimated useful lives of the individual assets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided using the straight-line method with estimated useful lives of 3 to 50 years.

Certain assets in various enterprise funds have been contributed or acquired substantially with contributions in aid of construction. Net income includes depreciation on assets acquired from contributions.

NOTES TO FINANCIAL STATEMENTS

Accumulated Vacation and Sick Leave:

Accumulated vacation and sick leave are recorded as an expenditure of the period in which paid to all governmental funds. The enterprise funds accrue benefits in the period they were earned.

In general, the City allows employees to accumulate a maximum of one-third (1/3) of vacation earned during a calendar year. Unused vacation in excess of one-third (1/3) shall be automatically added to the employee's sick leave account. They are also allowed to accumulate all of the sick leave they earn during a calendar year. Upon termination or retirement, an employee shall be paid all of his accumulated vacation pay. Upon retirement only, an employee shall be paid one-fourth (1/4) of his accumulated sick leave, up to a maximum of thirty (30) days. Sick leave in excess of the one-fourth (1/4) is not paid upon termination, but will be paid only upon illness while in the employment of the City.

Long-Term Obligations:

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a government fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Bond Discount and Issuance Costs:

Bond discount and issuance costs for the enterprise funds are being amortized by the straight-line method.

Fund Equity:

Contributed capital is recorded in enterprise funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Comparative Data:

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

NOTES TO FINANCIAL STATEMENTS

To be consistent with current year classifications, some items from the previous year have been reclassified, including the reaming of the New Life Center Obsolescence Grant Fund to Emergency Shelter Grant, the combination of the 1984 and 1985 Special Assessment Bond Income Fund (debt service fund) with the 1998 Special Assessment Bond Income Fund (debt service fund), and the transfer of the Rural Economic and Community Development Fund from a special revenue fund to an enterprise fund. The Rural Economic and Community Development Fund was restricted to include the receivable resulting from the making of loan proceeds rather than an expenditure upon disbursement of proceeds.

Total Columns on Combined Statements-Overview:

Total columns on the Combined Statements Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Deposits and Investments

State law requires deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision.

As August 31, 1998, cash in excess of the FDIC insurance was collateralized by securities held by unaffiliated banks for the accounts of the depositor. However, the mutual fund shares are not guaranteed as to principal and interest by the Full Faith and Credit Clause of the United States.

NOTES TO FINANCIAL STATEMENTS

Note 3. Property Taxes

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the St. Landry Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. For the calendar year ended December 31, 1992, the City levied taxes at 7.00 mills per dollar of assessed valuation on property within the City for the purpose of providing governmental services other than the payment of principal and interest on long-term debt.

Note 4. Interfund Receivable and Payable Balances

	Interfund Receivable	Interfund Payable
General fund	\$ 121,570	\$ 34,415
Special revenue funds:		
Sales tax	150,000	-
Alternative training	-	2,754
LOBBO	-	104
Emergency shelter grant	-	284
Food stamp	253	157
Debt service fund:		
1984, 1985, and 1986 special assessment bond issues	-	42,480
Enterprise funds:		
Electric light and waterworks	1,028,418	16,884
Sewer fund	-	1,187,489
Social economic and community development grant	-	5
Internal service funds:		
Internal service A	-	503
Internal service C	503	-
Agency fund:		
Payroll	36,316	-
	<u>\$1,313,207</u>	<u>\$1,312,375</u>

Note 5. Governmental Fund Types - Special Revenue - Dedication of Proceeds and Flow of Funds - 2.2 Percent Sales and Use Tax

The City of Opelousas has a total sales tax of 2.2 percent which was authorized in three separate elections.

NOTES TO FINANCIAL STATEMENTS

The first one percent sales tax was levied by authority of a special election held on November 18, 1966, and is dedicated to the following purposes:

- a) Constructing and improving drainage works; purchasing, constructing, and improving public parks and recreational facilities, and acquiring necessary equipment and furnishings therefor; acquiring, constructing, improving, and operating a public library and acquiring the necessary land, equipment, and furnishings therefor; acquiring and constructing waterworks improvements and extensions; paving, constructing, paving, and improving streets and bridges; constructing and purchasing street lighting facilities and acquiring and establishing an industrial park, title to all of which shall be public.
- b) Defraying the cost of maintaining sewerage facilities.
- c) Providing additional funds not to exceed forty thousand dollars (\$40,000.00) annually for the payment of salaries for municipal employees.

Any monies remaining in the Sales Tax Fund shall be considered as surplus. Such surplus may be used by the city for any of the purposes for which the imposition of the tax is authorized.

The second one percent sales tax was initially levied by authority of a special election held on April 5, 1973, and was extended through May 31, 1980, by referendum held on April 29, 1979. This sales tax levy is dedicated to the following purpose:

To constructing, acquiring, improving and/or maintaining of garbage, waste disposal facilities, and waterworks facilities; to constructing, acquiring, improving and/or maintaining police department stations and facilities, and fire department stations and facilities; to constructing, acquiring, improving, extending and/or maintaining sewers and sewerage disposal works, streets, sidewalks, and bridges; and purchasing and acquiring the necessary land, equipment, and furnishings for any of the aforesaid public works, improvements and facilities, including salaries of employees.

A 0.2 percent sales tax was levied by authority of a special election held on October 3, 1993, and is dedicated for constructing, acquiring, and improving fire, police and street facilities.

NOTES TO FINANCIAL STATEMENTS

Note 6. Restricted Assets

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum reserve bond coverage. The City is in material compliance with all such significant limitations and restrictions. A summary of restricted assets by fund as of August 31, 1988 are as follows:

	General Fund	Electric Light and Waterworks Fund	Sewer Fund
Construction accounts	\$1,837,290	\$ 453,866	\$ -
Bond sinking accounts	281,400	74,567	52,432
Bond reserve accounts	199,818	381,427	48,080
Customer deposits	-	349,838	-
	<u>\$1,498,418</u>	<u>\$1,259,738</u>	<u>\$ 100,512</u>

Note 7. Interdepartmental - Utilities Usage

The electric light and waterworks fund records at least the sales and purchases of water between departments. The various funds record these purchases as operating expenditures or expenses. Interdepartmental sales of water to various departments amounted to \$195,080. No consolidating or other eliminating entries were made in arriving at the above figures.

Note 8. Proprietary Funds - Contributed Capital

Contributed capital as August 31, 1988 is made up of the following:

	Electric and Water- works Fund	Sewer Fund	Total
Contributions from:			
Environmental Protection Agency	\$ -	\$ 3,497,643	\$ 3,497,643
Loan amortization	-	12,329,613	12,329,613
	\$ -	\$ 3,747,256	\$ 3,747,256
Department of Housing and Urban Development ICBSC	-	937,687	937,687
Municipality other sources	1,918,813	2,363,177	3,281,990
	<u>18,181</u>	-	<u>18,181</u>
Total contributed capital	<u>\$ 1,918,813</u>	<u>\$ 3,263,113</u>	<u>\$ 3,263,113</u>

NOTES TO FINANCIAL STATEMENTS

In the current year, contributed capital was increased by \$427,301 for asset improvements done as part of the Louisiana Community Development Block Grant (LCDBG) Fund.

Note 9. Franchise Agreement With CLECO

On May 16, 1991, the City of Opelousas entered into a franchise agreement with Central Louisiana Electric Company, Inc. (CLECO) for operating and distributing electricity within the corporate limits of the city of Opelousas.

The primary term of this agreement shall be for a period of ten (10) years from August 11, 1991 to August 11, 2001, with the option granted to CLECO to renew such Agreement for three (3) additional ten-year periods, unless the City notifies CLECO in writing at least twenty-four (24) months prior to the expiration of the primary term or twenty-four (24) months prior to the termination of any renewal period that it elects not to renew the Agreement, in which event this Agreement shall terminate upon the expiration date designated for the primary term or any renewal thereof.

The City shall continue to own the electric distribution system within the City, but enters into an operating agreement with CLECO whereby CLECO is granted the full right to use and operate same and to repair and replace lines, poles and other equipment as and when deemed necessary for the purpose of efficiently maintaining the system. The electric distribution system does not include the City's power plant and CLECO has no rights or obligations relative to the power plant. All improvements made by CLECO are to be purchased by the City at the end of the lease at cost less depreciation.

Under the terms of the Agreement, that for and in consideration of the City granting to CLECO franchise and the right to use the City's electric distribution system, CLECO binds and obligate itself to pay the following:

- a. The sum of \$1,058,080 upon execution of the agreement and \$1,058,080 one year after the execution.
- b. The amount payable by the City to Southeast Louisiana Electric Membership Cooperative (SEMCO), not to exceed \$4,508,080. The City agreed to pay said amount to SEMCO immediately and to transfer title for all improvements, additions and replacements furnished by SEMCO to CLECO.
- c. A monthly payment of \$137,360 for 120 months beginning August 11, 1991 for operations.
- d. A franchise fee of equal to four percent (4%) of the amounts receivable by CLECO from the sale and delivery of electric energy at retail for residential and commercial purposes, commencing August 11, 1991. This amount shall be paid monthly and the annual amount shall be no less than \$208,080.

NOTES TO FINANCIAL STATEMENTS

CUMCO shall also bill and collect for and on behalf of the City a consumer service charge, the amount of which will be added to each consumer's bill on a cost per kilowatt-hour basis. The amount of this surcharge shall be determined by the Mayor and Board of Aldermen of the City.

Note 10. Segment Information

Enterprise funds include the Electric Light and Waterworks and Sewer Funds which provide utility services to residents and the Rural Economic and Community Development Fund which assists six grant funds to establish a revolving loan fund to help local businesses improve the local economy.

Segment information for the enterprise funds for the fiscal year ended August 31, 1998 is as follows:

	Electric Light and Waterworks	Sewer	Rural Economic and Community Development Fund	Total
Operating revenues	\$ 3,687,383	\$ 1,790,683	\$ 36,709	\$ 5,514,775
Operating grant	\$ -	\$ -	\$ 78,780	\$ 78,780
Depreciation and amortization expense	\$ 637,337	\$ 318,962	\$ -	\$ 956,299
Operating income (loss)	\$ 2,850,046	\$ 471,721	\$ 36,709	\$ 3,358,476
Operating transfers: to	\$ 1,378,834	\$ 193,890	\$ -	\$ 1,572,724
and	\$ 22,874,793	\$ 17,717,817	\$ -	\$ 40,592,610
Net working capital	\$ 1,640,877	\$ 694,850	\$ 389,773	\$ 2,725,499
Net income (loss)	\$ 128,852	\$ (213,067)	\$ 36,709	\$ (67,506)
Total assets	\$ 13,360,800	\$ 7,873,433	\$ 389,768	\$ 21,623,999
Total equity	\$ 4,388,697	\$ 3,899,387	\$ 389,755	\$ 8,677,839

As of August 31, 1998, the City had 7,384 water customers and 6,682 sewer customers.

NOTES TO FINANCIAL STATEMENTS

Note 11. Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance 9-1-87	Additions	Retirements	Balance 8-31-88
Land	\$ 558,005	\$ -	\$ 18,000	\$ 539,995
Lease	255,420	-	-	255,420
Buildings	7,899,889	24,293	512,436	7,411,746
Equipment	3,218,345	484,893	282,471	3,420,767
Other	172,681	757,600	115,322	814,959
Totals	<u>\$12,113,340</u>	<u>\$ 1,268,786</u>	<u>\$ 917,829</u>	<u>\$12,464,297</u>

The City adopted a new capitalization policy; therefore, the above activity includes the adjustment of the City's general fixed assets under the new policy.

A summary of the enterprise funds' property, plant and equipment at August 31, 1988 follows:

	Electric Light and Waterworks	Sewer	Total
Balance, September 1, 1987	\$ 19,177,172	\$ 11,848,960	\$ 31,026,132
Additions	2,348,188	553,796	2,901,984
Balance, August 31, 1988	\$ 21,525,360	\$ 12,402,756	\$ 33,928,116
Less accumulated depreciation	<u>(12,118,728)</u>	<u>(6,818,728)</u>	<u>(18,937,456)</u>
Total	<u>\$ 9,406,632</u>	<u>\$ 5,584,028</u>	<u>\$ 14,990,660</u>

Included above in the additions for the Sewer Fund is \$15,080 for administrative services in connection with the Louisiana Community Development Block Grant that was paid for by the Sewer Fund as part of the City's required match.

NOTES TO FINANCIAL STATEMENTS

Note 12. Long-term Obligations

The following is a summary of long-term obligations of the City for the year ended August 31, 1998:

	Balance 2-21-97	New Issues and Other Transactions	Debt Retired and Other Transactions	Balance 8-31-98
Results:				
General obligations:	\$ 2,309,000	\$ -	\$ 319,000	\$ 2,270,000
Special assessments:	62,866	-	7,326	55,540
Revenues:	5,409,000	-	289,000	5,329,000
Loans payable:	893,316	136,488	-	1,029,804
Capitalized leases:	34,482	-	66,927	29,235
Municipal police employees' retirement system:	1,509,526	-	52,526	1,457,000
Compensated absences:	418,972	120,313	-	539,285
Accrued claims:	318,951	-	8,188	327,139
	<u>\$11,893,193</u>	<u>\$ 256,801</u>	<u>\$ 287,311</u>	<u>\$11,862,683</u>

The Municipal Police Employees' Retirement System (MPERS) liability was incurred on July 1, 1996. This liability resulted from the merger of the City of Specimen pension obligations for retired members and beneficiaries into the MPERS of the State of Louisiana. The MPERS liability will be paid in quarterly installments of \$21,773 including interest of 7% over a twenty-seven year period which commenced July 1, 1998. This debt will be retired from future revenues of the City.

Compensated absences include amounts from all the funds of the City. The amount above includes \$81,343 of compensated absences for enterprise funds which is reported therein.

Accrued claims includes \$100,000 for estimated losses based on the potential loss estimated by the City attorney and \$23,237 from a court judgment for a disability claim. The amount recorded for the disability claim is based upon the age of the claimant using life expectancy tables.

As of August 31, 1998, the City's Sewer Fund had borrowed \$999,996 from the Louisiana Department of Environmental Quality as finance improvements to their wastewater facility. The City is withdrawing funds from an approved line of credit not to exceed \$1,800,000. This loan is to be repaid by December 31, 1998. Until the loan is repaid, the City will pay interest semi-annually at 2.65%.

NOTES TO FINANCIAL STATEMENTS

Subsequent to August 31, 1998, the City issued \$1,000,000 of Utility Revenue Bonds dated December 15, 1998 to replace the Bond Anticipation Note from the Department of Environmental Quality for permanent financing. These bonds were issued with complete parity with the outstanding 1998 and 1999 bonds. The Series 1998 bonds will mature in 2008 and bear interest at 2.5%. The maturity by year of these bonds is as follows:

1999	\$ 66,167.50
2000	66,137.50
2001	66,099.50
2002	66,032.50
2003	66,032.50
and thereafter	999,157.50

Included in these payments is \$127,150.00 of interest.

The annual requirements (including interest to amortize all long-term obligations outstanding at August 31, 1998 other than compensated absences and accrued claims are as follows:

Expenditure	General Obligations Bonds	Special Assessment Bonds	Revenue Bonds	Loan Payable	PP&E	Capitalized Leases
1999	\$ 468,184	\$ 10,515	\$ 571,860	\$ 999,999	\$ 151,000	\$ 16,845
2000	468,149	10,069	574,330	-	151,000	3,849
2001	463,183	9,663	578,685	-	151,000	-
2002	458,935	9,216	575,875	-	151,000	-
2003	461,549	8,818	568,715	-	151,000	-
2004 and thereafter						
After	<u>262,286</u>	<u>23,813</u>	<u>6,236,516</u>	<u>-</u>	<u>1,346,000</u>	<u>-</u>
	\$2,582,697	\$ 71,188	\$ 3,797,693	\$ -	\$2,394,153	\$9,690
Less:						
Interest	<u>(162,682)</u>	<u>(12,362)</u>	<u>(2,672,880)</u>	<u>-</u>	<u>(186,637)</u>	<u>(1,632)</u>
Net amount	<u>\$2,420,015</u>	<u>\$ 58,826</u>	<u>\$ 1,124,816</u>	<u>\$ 999,999</u>	<u>\$1,207,516</u>	<u>\$ 8,058</u>

*Present value

NOTES TO FINANCIAL STATEMENTS

Bonds payable are represented by the following individual issues:

	<u>Authorized and issued</u>	<u>Annual Install- ments</u>	<u>Interest Rate %</u>	<u>Maturity Date</u>	<u>Out- standing</u>
<u>General Obligation Bonds</u>					
Certificates of Indebtedness, Series 1993	1,800,000	\$ 80,000- 175,000	4.010-5.500	10-01-01	\$ 499,000
Certificates of Indebtedness, Series 1994	1,800,000	\$ 55,000- 110,000	5.750	10-01-01	185,000
Certificates of Indebtedness, Series 1995	1,150,000	\$140,000- 190,000	5.50	12-01-01	885,000
					<u>\$2,329,000</u>
<u>Special Assessment Bonds</u>					
Paving, Series 1994	\$ 71,040	\$ 7,185	6.00	03-01-06	\$ 36,832
<u>Revenue Bonds</u>					
Utilities revenue, Series 1988 (Sewer Fund)	\$ 505,000	\$ 90,000- \$135,000	3.500-3.900	09-01-90	\$ -
Utilities revenue, Series 1994 (Sewer Fund)	\$2,510,000	\$ 20,000- \$295,000	2.800-3.500	09-01-08	2,155,000
Utilities revenue, Series 1995 (Electric Light and Waterworks Fund)	5,500,000	\$100,000- \$280,000	3.900-5.000	09-01-15	3,170,000
					<u>\$5,325,000</u>
Total bonds payable					<u>\$7,654,000</u>

NOTES TO FINANCIAL STATEMENTS

Capital leases include the following individual leases:

Computer equipment and software of \$100,418 with 60 monthly lease payments of \$2,170 at various interest rates from 1.92 to 9.8942 through February 28, 2000 (\$28,043 due in 1998)	\$ 28,043
Less: Current portion	<u>28,043</u>
Long-term obligations	<u>\$ 0</u>

The following is a recap of principal, interest, and other charges shown as debt service expenditures in the general fund and debt service funds:

	General Fund	Debt Service Fund
Principal	\$242,340	\$152,185
Interest and related costs	<u>158,264</u>	<u>68,125</u>
	<u>\$400,604</u>	<u>\$220,310</u>

as of August 31, 1998, general fund and debt service funds have \$592,320 and \$125,644, respectively, available to service general long-term debt.

Note 12. Assessments Receivable

The City had \$480,902 in outstanding assessments receivable as of August 31, 1998.

Reforested property which the City has received to date due to completion of assessments is being accounted for in the general fixed assets account group. These properties were removed from the debt service fund at the amount of the assessment receivable and interest accrued up to the time the City obtained possession of the property. The amount as of August 31, 1998 included in the general fixed assets account group is \$255,418.

Note 14. Pension Plans

The City has several pension plans covering substantially all of its employees, as follows:

- Municipal Employees' Retirement System of Louisiana
- State of Louisiana - Municipal Police Employees' Retirement System
- State of Louisiana - Firefighters' Retirement System

NOTES TO FINANCIAL STATEMENTS

Substantially all employees are covered under the Municipal Employees' Retirement System of Louisiana except for firemen and policemen which are covered under the Firefighters' Retirement System and Municipal Police Employees' Retirement System, respectively. Details concerning these plans follow:

1. Municipal Employees' Retirement System of Louisiana

Plan description:

The Municipal Employees' Retirement System of Louisiana (The System) is a cost-sharing multiple-employer public employee retirement system (PERS) as established and provided for by R.S. 11:1731 of the Louisiana Revised Statutes (RS). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the City are members of Plan A.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. Those individuals paid jointly by a participating employer and the parish are not eligible for membership in the System. Under Plan A, employees who retire at or after age 60 with at least 30 years of credited service, at or after age 55 with 35 years of credited service, or at any age with 30 or more years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly savings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 2912 Office Park Boulevard, Baton Rouge, LA 70809.

Funding policy:

Plan members are required to contribute 9.2% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 4.2% through June 30, 1991 and 5.1% thereafter of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended August 31, 1988, 1987, and 1986 were \$154,194, \$147,384, and \$183,343, respectively, equal to the required contributions for each year.

NOTES TO FINANCIAL STATEMENTS

2. State of Louisiana - Municipal Police Employees' Retirement System

Plan description:

The Municipal Police Employees' Retirement System (the System) is a cost-sharing multiple-employer public employee retirement system (PERS).

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, suspected to make arrests, providing they do not have to pay social security and providing they meet the statutory criteria. Employees who retire at or after age 55 with at least 35 years of credited service, or at or after age 50 with at least 32 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 1 1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or related months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 6601 United Plans Blvd., Suite 170, Baton Rouge, LA 70809-7007.

Funding policy:

Plan members are required to contribute 7.5% of their annual covered salary and the City is required to contribute 8.0% as established by the state statute. The City's contributions to the System for the years ended August 31, 1998, 1997, and 1996 were \$185,470, \$95,754, and \$88,278, respectively, equal to the required contributions for each year.

3. State of Louisiana - Firefighters' Retirement System

Plan description:

The Firefighters' Retirement System (the System) is a cost-sharing multiple-employer public employee retirement system (PERS), as established and provided for by R.S. 11:1253 through 1269 of the Louisiana Revised Statutes (LAS).

NOTES TO FINANCIAL STATEMENTS

Membership is mandatory as a condition of employment beginning on date employed if the employee is on a permanent basis as a firefighter, not participating in another publicly funded retirement system and under age fifty (50) at date of employment. Employees who retire at or after age 50 with at least 10 years of credited service, or at or after age 45 with at least 12 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 2-1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 16 consecutive or joint months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Firefighter's Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighter's Retirement System, P.O. Box 84084 Capital Station, Baton Rouge, LA 70804-8084.

Funding policy:

Plan members are required to contribute 8.0% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 8.0% of annual covered payroll. The contribution requirements of Plan members are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended August 31, 1998, 1997, and 1996 were \$80,128, 171,699, and \$43,985, respectively, equal to the required contributions for each year.

Note 13. Litigation

Various suits and claims are pending against the City, its officers, and others. In accordance with Statement of Financial Accounting Standards No. 5, the City's internal service fund has provided for, in its financial statements, potential losses from the aforementioned pending suits and claims estimated by the City attorney.

One individual suit concerns the annual 2-1/3% raise for fiscal years 1996 through 1999. In this suit, City employees are demanding payment as well as lost retirement benefits. If awarded, this suit could cost the City over \$1,000,000. At the present time, it is too early to determine the probability of an unfavorable outcome; thus, no estimate has been made in the internal service fund.

NOTES TO FINANCIAL STATEMENTS

Note 16. Commitments and Contingencies

The City received funding under grants from various federal and state agencies. The agency grants specify the purposes for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative.

Note 17. Food Stamp Program

The Food Stamp Program is operated by the City under an agreement with the Parish and the Louisiana Department of Health and Human Resources. Under this program, the City is responsible for the issuance of food stamps to eligible participants in the Parish. The value of food stamps on hand, received, and issued are not recorded in the accompanying financial statements. Activity for the year follows:

Balance at September 1, 1993		\$ 987,844
Received		275,800
Issued		(942,893)
Credits		(16,353)
Transferred in from:		
City of Bayou	\$ 31,000	
Town of Sulville	35,750	
Town of Sunset	20,000	
Village of Palmetto	<u>31,000</u>	\$ 150,750
Transferred out to:		
City of Bayou	\$ (39,000)	
Town of Sulville	(39,000)	
Cadeo Parish	<u>(122,750)</u>	(198,750)
Balance at August 31, 1994		<u>100,000</u>

In November 1993, the Food Stamp program was terminated. The final Food Stamp Accountability report was the clearest of the issuing office. There will be no more activity in the Food Stamp Fund.

Note 18. Self-Insurance

The City maintains various self-insurance claim accounts for general and auto liability and workers' compensation benefits (accounted for in Internal Service Fund 2, Internal Service Fund 3, and Workers' Compensation Fund, respectively) as of August 31, 1994. Both funds of the City participate in the self-insurance funds by making payments based on premiums necessary to cover claims, administrative cost, and commercial insurance premiums, if applicable.

NOTES TO FINANCIAL STATEMENTS

For the period September 1, 1987 through August 31, 1988, the City was self-insured for all general and auto liability claims and was not covered under various insurance contracts for excess liability.

For the period September 1, 1989 through August 31, 1988, the City was self-insured for the first \$10,000 of each claim relating to workers compensation insurance up to an aggregate limit of \$107,884. The City is covered under an insurance contract for the excess liability.

A reconciliation of claim liabilities which is included in the financial statements as accounts payable and accrued expenses for the self-insurance funds follows:

	Internal Service Fund A	Internal Service Fund G	Workman's Compensation Fund	Total
Beginning balance	\$ -	\$ 500,000	\$ 10,599	\$ 510,599
Claims incurred	504	172,444	-	172,948
Claims paid	(704)	(172,444)	(10,599)	(183,647)
Ending balance	\$ -	\$ 500,000	\$ -	\$ 500,000

Note 19. Allowance for Uncollectibles

As of August 31, 1988, the customer receivables recorded in the electric light and waterworks fund and sewer fund are net of allowances of \$7,000 and \$5,800, respectively.

Note 20. Unbilled Revenue

As of August 31, 1988, customer receivables include unbilled revenue for the electric light and waterworks fund and sewer fund of \$89,100 and \$66,348, respectively. These amounts represent revenue earned which is not billed until the next billing cycle.

Note 21. Deficit Fund Balances/Retained Earnings

As of August 31, 1988, the alternative financing program and LCDBO (special revenue) funds have deficit fund balances of \$2,716 and \$21, respectively, and the sewer enterprise fund has a deficit in unreserved retained earnings of \$2,844,298.

Note 22. Subsequent Events

Subsequent to year-end, the City purchased capital expenditures for the police department of approximately \$489,360.

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GENERAL FUND

The general fund is used to account for resources traditionally associated with governments which are not required legally or by sound financial management to be accounted for in another fund.

CITY OF OPELOUSAS, LOUISIANA
GENERAL FUND

COMPARATIVE BALANCE SHEET
August 31, 1998 and 1997

ASSETS	1998	1997
Cash and cash equivalents	\$ 158,678	\$ 169,643
Reserve(s) (not, where applicable of allowance for uncollectibles):		
Taxes	1,912	4,371
Accounts	70,890	72,560
Other	1,208	301
Due from other funds	101,570	106,887
Due from other governmental units	32,880	44,946
Inventory - at cost	25,261	25,482
Restricted asset:		
Cash and cash equivalents	<u>3,422,611</u>	<u>455,584</u>
Total assets	<u>\$2,088,290</u>	<u>\$1,169,692</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable and accrued expenses	\$ 305,718	\$ 218,438
Due to other funds	<u>26,916</u>	<u>122,782</u>
Total liabilities	<u>\$ 332,634</u>	<u>\$ 341,220</u>
FUND BALANCE		
Reserved for construction	\$1,037,281	\$ 185,646
Reserved for debt service	562,320	458,839
Reserved for inventory	25,261	25,482
Unreserved, unassigned	<u>88,200</u>	<u>26,652</u>
Total fund balance	<u>\$1,718,372</u>	<u>\$ 696,619</u>
Total Liabilities and Fund balance	<u>\$2,088,290</u>	<u>\$1,169,692</u>

CITY OF OPELOUSAS, LOUISIANA
GENERAL FUND

Exhibit P-3

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (OASB BASIS) AND ACTUAL
Year Ended August 31, 1998

With Comparative Actual Totals for Year Ended August 31, 1997

	1998		Variance- Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes	\$ 1,181,875	\$ 1,134,489	\$ 47,386	\$ 1,113,637
Licenses and permits	429,800	438,423	8,623	413,855
Intergovernmental	548,756	549,723	(967)	643,557
Charges for services	189,400	188,356	1,044	177,189
Fines and forfeitures	76,800	83,478	6,678	78,488
Other	80,228	189,278	109,050	79,988
	<u>\$ 2,306,859</u>	<u>\$ 2,383,867</u>	<u>\$ 76,998</u>	<u>\$ 2,453,694</u>
Expenditures:				
Current:				
General government	\$ 1,046,822	\$ 1,158,154	\$ (111,332)	\$ 1,134,177
Public safety	5,324,877	4,343,253	981,624	4,058,341
Public works	2,864,915	1,570,142	1,294,773	1,448,937
Health and welfare	219,023	231,293	(12,270)	197,116
Culture and recreation	838,313	785,813	52,500	784,344
Economic development	11,400	8,218	3,182	7,000
Capital outlays	1,413,217	664,588	748,629	278,500
Debt service:				
Principal, interest, and other charges	551,481	629,048	(77,567)	623,229
	<u>627,210,754</u>	<u>\$ 8,129,868</u>	<u>\$ 7,502,608</u>	<u>\$ 8,541,818</u>
Deficiency of revenues over expenditures	<u>\$28,623,893</u>	<u>\$28,326,801</u>	<u>\$ 297,092</u>	<u>\$16,061,320</u>
Proceeds of general fund asset dispositions	\$ -	\$ -	\$ -	\$ 7,388
Operating transfers in	7,479,628	7,479,324	304	4,009,248
Operating transfers out	(18,000)	(168,364)	150,364	(174,754)
Total other financing sources (uses)	<u>\$ 7,461,628</u>	<u>\$ 7,311,260</u>	<u>\$ 150,364</u>	<u>\$ 3,841,882</u>
Deficiency of revenues and other sources over expenditures and other uses (additional forward)	<u>\$21,162,265</u>	<u>\$ 21,015,541</u>	<u>\$ 146,724</u>	<u>\$ 122,189</u>

CITY OF DRYDEN, LOUISIANA
 GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended August 31, 1998

With Comparative Actual Totals For Year Ended August 31, 1996

	1998		Variance- Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Deficiency of revenues and other sources over expenditures and other uses (amounts forwarded)	\$ (1,939,894)	\$ 978,714	\$ 2,934,710	\$ (229,478)
Fund balance, beginning	524,508	769,818	24,308	590,226
Fund balance, ending	<u>\$ (1,361,667)</u>	<u>\$ 1,329,512</u>	<u>\$ 3,681,918</u>	<u>\$ 769,818</u>

CITY OF MONROE, LOUISIANA
GENERAL FUND

Exhibit F-3

STATEMENT OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1998
With Comparative Actual Totals For Year Ended August 31, 1997

	1998			1997
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
Taxes:				
Ad valorem	\$ 435,000	\$ 433,183	\$ (1,817)	\$ 419,840
Fire/Police	666,875	741,328	74,453	692,337
Licenses and permits:				
Occupational licenses	555,800	563,049	7,249	548,784
Beer and liquor permits	38,000	43,845	5,845	36,324
Building permits	4,180	4,347	167	3,073
Other	24,180	23,287	(893)	23,442
Intergovernmental revenues:				
Drug grants	70,013	45,775	(24,238)	70,513
Department of Justice	120,100	141,503	21,403	19,693
Main street	1,380	1,380	-	5,750
	-	-	-	4,372
	-	-	-	18,080
Tobacco tax	80,800	93,844	13,044	93,844
State beer tax	60,800	49,847	(10,953)	48,457
Highway maintenance	17,880	13,880	-	13,880
Insurance rebate	31,000	31,325	325	30,427
Video poker	17,000	44,585	27,585	80,244
Urban and forestry grant	-	-	-	3,008
Housing Authority payments in lieu of taxes	44,000	44,334	(3,674)	47,406
Housing Authority payments for parking	90,000	90,000	-	65,000
Charges for services:				
Inspection fees	53,800	61,345	7,545	64,835
Crane rental fees	4,400	7,840	3,440	4,815
Park fees	10,800	14,855	4,055	12,377
Other	13,800	8,374	(5,426)	28,142
Fines and forfeitures:				
Cover fines	18,000	19,457	1,457	78,448
Seizures and forfeitures	4,000	4,001	1	-
Other	-	-	-	-
Other:				
Rodney Hillborn Memorial	3,000	4,406	1,406	-
Interest earned	43,900	27,273	(16,627)	38,233
Miscellaneous	38	35	(3)	41
Bank	6,700	9,800	3,100	8,397
Miscellaneous	15,320	28,876	13,556	48,022
Total revenues	12,189,793	12,189,398	(3,955)	12,048,635

CITY OF CHELSEA, MASSACHUSETTS
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1998
With Comparative Actual Totals For Year Ended August 31, 1997

	1998		Variance - Favorable (Unfavorable)	1997	
	Budget	Actual		Budget	Actual
Current:					
General government:					
Executive:					
Personal services	\$ 528,876	\$ 559,183	(\$30,307)	\$ 508,354	
Supplies and materials	28,750	26,117	2,633	18,659	
Other services and charges	280,400	284,448	(\$4,048)	299,001	
Repairs and maintenance	17,538	20,079	(\$2,541)	22,416	
Allocated expenditures - services performed for other departments	(316,200)	(316,200)	-	(316,200)	
Judicial:					
City clerk:					
Personal services	221,818	229,983	(\$8,165)	228,311	
Supplies and materials	17,500	12,331	5,169	19,358	
Other services and charges	303,179	348,382	(\$45,203)	339,349	
Repairs and maintenance	15,738	12,544	3,194	7,883	
Marshal's office:					
Personal services	102,309	108,032	(\$5,723)	-	
Supplies and materials	18,500	18,088	412	-	
Other services and charges	3,000	3,001	(\$1)	-	
Repairs and maintenance	2,000	2,385	(\$385)	-	
Administration:					
Personnel:					
Personal services	61,731	62,382	(\$651)	58,699	
Supplies and materials	3,085	905	2,180	818	
Other services and charges	7,445	6,961	484	6,263	
Repairs and maintenance	525	344	181	219	
Civil service:					
Personal services	67,484	67,364	120	63,357	
Supplies and materials	3,000	1,329	1,671	810	
Other services and charges	9,540	9,847	(\$307)	9,245	
Repairs and maintenance	3,000	2,999	1	2,408	
General:					
Planning and zoning	3,180	1,850	1,330	3,183	
Total general government:	\$1,138,826	\$1,218,256	(\$79,430)	\$1,138,212	
Public safety:					
Police department:					
Personal services	\$1,941,187	\$1,943,468	(\$2,281)	\$1,783,673	
Supplies and materials	153,480	138,620	14,860	184,763	
Other services and charges	678,180	533,243	144,937	484,643	
Repairs and maintenance	78,180	23,200	54,980	17,613	
Subtotals forward	\$2,851,127	\$2,622,340	\$2,288,793	\$2,390,289	

(Cont'd next page)

CITY OF OPELOUSAS, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET (OASB BASIS) AND ACTUAL
Year Ended August 31, 1998
With Comparative Actual Totals for Year Ended August 31, 1997

	1998		Variance- Favorable	1997
	Budget	Actual		Actual
Total general government (Forwarded)	\$2,158,876	\$1,818,136	\$ 340,740	\$1,138,132
Public safety (conditionals forwarded)	\$2,188,393	\$2,871,368	\$ (682,975)	\$2,508,287
Fire department:				
Personnel services	1,658,435	1,528,383	90,152	1,468,587
Supplies and materials	44,823	51,632	(8,009)	38,484
Other services and charges	85,825	88,275	(2,450)	68,623
Repairs and maintenance	7,400	6,208	1,192	8,320
Total public safety	<u>\$2,196,483</u>	<u>\$2,154,498</u>	<u>\$ 42,000</u>	<u>\$2,179,994</u>
Public works:				
Streets and drainage:				
Personnel services	\$ 683,750	\$ 780,819	\$ (10,067)	\$ 848,618
Supplies and materials	188,300	184,534	(17,834)	118,788
Other services and charges	625,332	625,884	48	588,108
Repairs and maintenance	4,800	4,538	(262)	4,291
Municipal garbage:				
Personnel services	24,801	25,884	423	21,881
Supplies and materials	21,800	25,884	(4,084)	21,753
Other services and charges	88,216	84,578	3,638	81,634
Repairs and maintenance	530	136	394	138
Total public works	<u>\$1,222,697</u>	<u>\$1,321,639</u>	<u>\$ (98,942)</u>	<u>\$1,468,108</u>
Health and welfare:				
Care enforcement:				
Personnel services	\$ 124,341	\$ 124,538	\$ (197)	\$ 506,438
Supplies and materials	13,250	14,868	(1,618)	13,795
Other services and charges	88,480	90,834	(2,354)	69,032
Repairs and maintenance	1,850	1,528	322	-
Total health and welfare	<u>\$ 228,921</u>	<u>\$ 231,768</u>	<u>\$ (2,847)</u>	<u>\$ 590,265</u>
Totals Forward	\$1,266,136	\$1,362,368	\$ (96,232)	\$2,871,336

CITY OF MONROE, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - REPORT COMAP BASKET AND ACTUAL
Year Ended August 31, 1998
With Comparative Actual Totals for Year Ended August 31, 1997

	1998		Variance:	1997
	Budget	Actual	Favorable (Unfavorable)	Actual
Totals forwarded	\$1,284,326	\$2,362,816	\$ 1,078,490	\$1,671,336
Culture and recreation:				
Recreation divisions:				
Personal services	\$ 65,284	\$ 87,871	\$ (22,587)	\$ 180,569
Supplies and materials	28,480	24,582	4,898	50,969
Other services and charges	18,320	28,419	(10,099)	9,537
Parks administration:				
Personal services	376,382	332,836	43,546	331,369
Supplies and materials	44,180	67,877	(23,697)	59,434
Other services and charges	112,524	124,884	(12,360)	184,848
Repairs and maintenance	13,458	18,834	(5,376)	52,823
Tourism:				
Personal services	53,437	43,879	9,558	40,862
Supplies and materials	3,825	3,346	479	7,889
Other services and charges	15,328	13,787	1,541	18,543
Repairs and maintenance	788	687	101	619
Main street program:				
Personal services	27,488	27,127	361	25,858
Supplies and materials	800	788	12	445
Other services and charges	6,708	6,384	324	14,363
Museum:				
Personal services	28,458	22,599	5,859	21,816
Supplies and materials	4,450	4,128	322	2,850
Other services and charges	20,300	21,788	(1,488)	14,823
Repairs and maintenance	4,200	4,558	(358)	4,322
Total culture and recreation	<u>\$ 833,261</u>	<u>\$ 1,195,935</u>	<u>\$ 361,674</u>	<u>\$ 728,366</u>
Economic development:				
Supplies and materials	\$ -	\$ 278	\$ (278)	\$ -
Other services and charges	<u>11,450</u>	<u>7,552</u>	<u>3,898</u>	<u>3,088</u>
Total economic development	<u>\$ 11,450</u>	<u>\$ 7,830</u>	<u>\$ 3,620</u>	<u>\$ 3,088</u>
Totals forward	\$8,158,320	\$8,186,885	\$ 28,565	\$7,888,688

CITY OF OPELOUSAS, LOUISIANA
 GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended August 31, 1998
 With Comparative Actual Totals For Year Ended August 31, 1997

	1998			1997
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
Totals forwarded	\$8,306,515	\$8,166,325	\$ (140,190)	\$7,668,680
Capital outlays:				
General government:				
Executive	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
Judicial	-	-	-	2,261
Administration	16,750	16,750	-	600
Public safety:				
Police department	476,295	476,096	(199)	133,180
Fire department	43,000	59,761	3,000	17,499
Public works:				
Streets and drainage	56,000	93,585	(41,985)	16,795
Municipal garage	-	-	-	1,638
Health and welfare:				
Code enforcement	-	6,927	(6,927)	15,368
Culture and recreation:				
Parks	6,212	6,027	365	90,111
Tourism	900	828	22	869
Museums	-	-	-	1,312
Total capital outlays	\$ 581,212	\$ 646,386	\$ (65,174)	\$ 228,305
Debt service:				
Principal, interest, and other:				
General government:				
Judicial	\$ -	\$ -	\$ -	\$ -
Public safety:				
Police department	243,605	156,325	86,920	185,556
Fire department	-	-	-	65,526
Public works:				
Streets and drainage	272,280	272,126	(154)	222,361
Total debt service	\$ 515,905	\$ 428,651	\$ 86,920	\$ 473,443
Total expenditures	\$9,403,792	\$9,219,662	\$ (184,130)	\$8,168,428

CITY OF SPELCHAS, LOUISIANA
GENERAL FUND

Exhibit 2-1

STATEMENT OF OTHER FINANCING SOURCES (BASE) -
BUDGET (ENAP BASIS) AND ACTUAL
Year Ended August 31, 1993

With Comparative Actual Totals For Year Ended August 31, 1992

	1993		Variance- Favorable (Unfavorable)	1992
	Budget	Actual		Actual
Other financing sources:				
Proceeds of general fixed asset disposition	\$ -	\$ -	\$ -	\$ 1,583
Operating transfers in:				
Sales tax fund	\$3,680,895	\$3,680,895	\$ -	\$3,603,000
New life Center (nonclass grant) fund	-	1,058	1,058	1,168
Electric light and waterworks fund	2,869,779	2,861,607	818	2,988,089
Deer fund	1,238,863	1,238,863	-	11,080
Total operating transfers in	\$7,627,537	\$7,672,323	\$ 44,786	\$6,603,237
Operating transfers out:				
Police department detective fund	\$ (10,000)	\$ (10,000)	\$ -	\$ (9,900)
Small cities health and safety rehabilitation fund	-	-	-	13,680
1995 Capital projects fund	(136,318)	(136,368)	50	(168,385)
Total operating transfers out	\$ (146,318)	\$ (146,368)	\$ 50	\$ (164,505)
Total other financing sources (uses)	\$7,481,219	\$7,525,955	\$ 44,736	\$6,438,732

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Sales Tax Fund - Accounts for the collection and expenditure for the City's two 22 sales taxes and the 0.25 sales tax.

Alternative Training Program Fund - Accounts for monies received through the Job Training Partnership act to provide training to individuals.

Louisiana Community Development Block Fund (LCDFB) Fund - Accounts for monies reimbursed from the Louisiana Community Development Block Grant for sewer improvements.

Police Department Detective Fund - Accounts for monies transferred from the general fund to be used for detective investigation.

Emergency Shelter Grant Fund - Accounts for funds received from the State of Louisiana Department of Social Services for the purpose of rehabilitation and operations of the New Life Center.

Food Stamp Fund - Receives money from the State of Louisiana Department of Social Services; the matching funds are used to receive and distribute food stamps to eligible participants.

Police Witness Fee Fund - Accounts for monies transferred from the general fund to be used for witness fees.

Police Seized Fund - Accounts for monies received when drug arrests are made and money is seized.

Small Cities Health and Safety Rehabilitation Fund - Receives monies from the U.S. Department of Housing and Urban Development through the Louisiana Housing Finance Authority for the purpose of rehabilitating houses for eligible home owners.

CITY OF SPOKANE, IDAHO
ALL SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET

August 31, 1978

With Comparative Totals For August 31, 1987

ASSETS	Sales Tax Fund	Alternative Training Program Fund	LCRFG Fund	Police Dept. Reserve Fund
Cash and cash equivalents	1,444,457	\$ -	\$ 10	\$ 217
Due from other funds	138,080	-	-	-
Due from other governmental units	-	-	-	-
Total assets	\$1,582,537	\$ -	\$ 10	\$ 217
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable and accrued expenses	\$ 12,865	\$ -	\$ -	\$ -
Due to other funds	-	2,714	133	-
Total liabilities	\$ 12,865	\$ 2,714	\$ 133	\$ -
FUND BALANCES (DEFICIT)				
Unreserved, undesignated	1,569,672	(2,714)	(133)	217
Total liabilities and fund balances	\$1,582,537	\$ -	\$ 10	\$ 217

Emergency Medical Grant Fund	Food Stamp Fund	Police Witness Fee Fund	Police Retiree Fund	Small Cities Health and Safety Rehabil- itation Fund	Totals	
					1998	1997
\$ 15,319	\$ 7,729 223	\$ 3,862	\$ 32,524	\$ -	\$1,510,005 165,532	\$1,087,713 258
-	-	-	-	-	-	321,815
<u>\$ 15,319</u>	<u>\$ 7,952</u>	<u>\$ 3,862</u>	<u>\$ 32,524</u>	<u>\$ -</u>	<u>\$1,675,537</u>	<u>\$1,409,528</u>
\$ 24,960 386	\$ - 133	\$ -	\$ 25,289	\$ -	\$ 53,089 3,382	\$ 167,879 5,215
\$ 25,324	\$ 133	\$ -	\$ 25,289	\$ -	\$ 56,382	\$ 172,294
-	7,812	5,863	7,329	-	1,620,215	1,117,646
<u>\$ 25,324</u>	<u>\$ 7,945</u>	<u>\$ 5,863</u>	<u>\$ 25,289</u>	<u>\$ -</u>	<u>\$1,676,592</u>	<u>\$1,328,946</u>

CITY OF MONROE, LOUISIANA
 ALL SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 Year Ended August 31, 1998
 With Comparative Totals for Year Ended August 31, 1997

	Sales Tax Fund	Alternative Training Program Fund	LCRMO Fund	Police Dept. Recreation Fund
Revenues:				
Taxes	\$ 4,086,759	\$ -	\$ -	\$ -
Intra-governmental	-	-	427,301	-
Other	59,218	-	-	12
Total revenues	\$ 4,145,977	\$ -	\$ 427,301	\$ 12
Expenditures:				
Current:				
General government	\$ 68,442	\$ -	\$ -	\$ -
Public safety	-	-	-	10,800
Health and welfare	-	-	-	-
Culture and recreation	174,000	-	-	-
Capital outlay	-	-	427,301	-
Total expenditures	\$ 242,442	\$ -	\$ 427,301	\$ 10,800
Excess (deficiency) of revenues over expenditures	\$ 3,903,535	\$ -	\$ -	\$ (10,788)
Other financing sources (uses):				
Revolving to greater agency	\$ -	\$ -	\$ -	\$ -
Operating transfers in	-	-	-	18,000
Operating transfers out	(18,363,895)	-	-	-
Total other financing sources (uses)	\$ (18,363,895)	\$ -	\$ -	\$ 18,000
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (14,460,360)	\$ -	\$ -	\$ 7,212
Fund balances, beginning	1,118,106	(9,718)	(125)	208
Fund balances, ending	\$ (13,342,254)	\$ (9,718)	\$ (125)	\$ 7,212

Emergency Fire Line Grant Fund	Food Stamp Fund	Police Witness Fee Fund	Police Seized Fund	Small Cities Health and Safety Initiation Fund	Totals	
					1988	1989
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,888,739	\$ 4,183,663
61,895	8,384	-	-	-	478,380	115,513
	382	382	1,612	-	82,836	37,116
<u>\$ 61,895</u>	<u>\$ 8,384</u>	<u>\$ 382</u>	<u>\$ 1,612</u>	<u>\$ -</u>	<u>\$ 5,450,055</u>	<u>\$ 4,336,292</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,442	\$ 70,453
-	-	-	-	-	18,080	10,500
40,836	17,487	-	-	-	58,362	165,853
-	-	-	-	-	178,080	174,800
-	-	-	-	-	622,384	382,615
<u>\$ 60,836</u>	<u>\$ 17,487</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 708,806</u>	<u>\$ 612,368</u>
\$ 1,859	\$ 17,88118	968	\$ 1,673	\$ -	\$ 6,368,667	\$ 6,481,565
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	6,000	-	-	-	18,080	61,298
<u>(1,859)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,362,996</u>	<u>18,360,268</u>
<u>\$ (1,859)</u>	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,323,255</u>	<u>\$ 18,381,850</u>
\$ -	\$ 17,88118	968	\$ 1,673	\$ -	\$ 683,663	\$ 168,915
-	6,662	5,502	5,882	-	1,171,512	1,032,329
<u>\$ -</u>	<u>\$ 17,88118</u>	<u>\$ 5,862</u>	<u>\$ 2,355</u>	<u>\$ -</u>	<u>\$ 1,480,215</u>	<u>\$ 1,112,644</u>

CITY OF Opelousas, Louisiana
 SPECIAL REVENUE FUNDS
 SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET (2004 BASIS) AND ACTUAL
 Year Ended August 31, 1999

With Comparative Actual Totals for Year Ended August 31, 1998

	1998		Variance- Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues:				
Taxes - sales	\$ 4,320,000	\$ 4,985,759	\$ 665,759	\$ 4,780,443
Other	23,738	60,214	36,476	73,430
Total revenues	<u>\$ 4,343,738</u>	<u>\$ 5,045,973</u>	<u>\$ 702,235</u>	<u>\$ 4,853,873</u>
Expenditures:				
Current:				
General government:				
Other services and charges	\$ 48,400	\$ 45,914	\$ (2,486)	\$ 47,430
Repairs and maintenance	2,500	576	1,924	139
Allocated expenditures for services performed by other departments:				
Executive	3,000	3,000	-	3,000
Culture and recreation:				
Other services and charges	176,000	176,000	-	176,000
Total expenditures	<u>\$ 229,900</u>	<u>\$ 225,500</u>	<u>\$ (4,400)</u>	<u>\$ 225,539</u>
Excess of revenues over expenditures	<u>\$ 4,113,838</u>	<u>\$ 4,820,473</u>	<u>\$ 706,635</u>	<u>\$ 4,628,334</u>
Other financing uses:				
Operating transfers out:				
General fund	\$13,685,895	\$13,685,895	\$ -	\$13,685,895
Electric light and telegraphs fund	(350,000)	(350,000)	-	(350,000)
Sewer fund	(150,000)	(150,000)	-	(150,000)
Total other financing uses	<u>\$13,185,895</u>	<u>\$13,185,895</u>	<u>\$ -</u>	<u>\$13,185,895</u>
Excess (deficiency) of revenues over expenditures and other uses	\$ (200)	\$ 642,578	\$ 642,578	\$ 149,744
Fund balance, beginning	893,468	1,159,356	265,888	1,089,610
Fund balance, ending	<u>\$ 693,468</u>	<u>\$ 1,801,934</u>	<u>\$ 1,106,446</u>	<u>\$ 1,139,354</u>

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUNDS
ALTERNATIVE TRAINING PROGRAM FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1998
With Comparative Actual Totals for Year Ended August 31, 1997

	1998		Variance - Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Other	\$ _____	\$ _____	\$ _____	\$ _____
Expenditures:				
Current:				
General government:				
Other services and charges	\$ _____	\$ _____	\$ _____	\$ _____283
Deficiency of revenues over expenditures	\$ _____	\$ _____	\$ _____	\$ (283)
Fund balance, beginning	_____(12,731)	_____(12,734)	_____12	_____(12,611)
Fund balance, ending	<u>\$ (12,731)</u>	<u>\$ (12,734)</u>	<u>\$ _____12</u>	<u>\$ (12,734)</u>

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUND
LCDC FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET COMP BASIS AND ACTUAL
Year Ended August 31, 1998
With Comparative Actual Totals for Year Ended August 31, 1997

	1998		Variance	1997
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Intergovernmental:				
LA Community Development				
Black Grant	\$ 780,000	\$ 622,301	\$ 157,699	\$ 382,615
Expenditures:				
Current:				
General government:				
Other services and charges	\$ -	\$ -	\$ -	\$ -
Capital outlay	780,000	622,301	157,699	382,615
Total expenditures	\$ 780,000	\$ 622,301	\$ 157,699	\$ 382,615
Excess (Deficiency) of revenues over expenditures	\$ -	\$ -	\$ -	\$ -
Fund balance, beginning	89	(123)	(112)	(121)
Fund balance, ending	\$ 89	\$ (123)	\$ (112)	\$ (121)

CITY OF OPELOUSAS, LOUISIANA
 SPECIAL REVENUE FUNDS
 POLICE DEPARTMENT DETECTIVE FUND

STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended August 31, 1998
 With Comparative Actual Totals for Year Ended August 31, 1997

	1998		Variance: Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Proceeds from drug investigation	\$ -	\$ -	\$ -	\$ -
Other - interest	<u>40</u>	<u>27</u>	<u>(13)</u>	<u>26</u>
Total revenues	\$ 40	\$ 27	\$ (13)	\$ 26
Expenditures:				
Current:				
Public safety:				
Police department:				
Other services and charges	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,500</u>
Deficiency of revenues over expenditures	\$ (9,960)	\$ (9,973)	\$ (13)	\$ (10,474)
Other financing sources:				
Operating transfers in - general fund	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>9,500</u>
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 40	\$ 17	\$ (23)	\$ (474)
Fund balance, beginning	<u>210</u>	<u>208</u>	<u>(2)</u>	<u>1,374</u>
Fund balance, ending	\$ 250	\$ 225	\$ (25)	\$ 880

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUNDS
EMERGENCY SHELTER GRANT FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1998
With comparative actual totals for Year Ended August 31, 1997

	1998		Variance -	1997
	Budget	Actual	Favorable/ (Unfavorable)	Actual
Revenues:				
Intergovernmental:				
Housing and urban development	\$ 44,000	\$ 41,995	\$ (4,005)	\$ 40,458
Expenditures:				
Current:				
Health and welfare:				
Transfer to subrecipient	44,000	40,938	3,062	47,208
Excess of revenues over expenditures	\$ -	\$ 1,057	\$ 1,057	\$ 1,248
Other financing uses:				
Operating transfers out - general fund	-	(1,000)	(1,000)	(1,000)
Excess of revenues over expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
Fund balance, beginning	-	-	-	-
Fund balance, ending	-	-	-	-

CITY OF ORLEANS, LOUISIANA
SPECIAL REVENUE FUNDS
FOOD STAMP FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (Small Dollars) AND ACTUAL
Year Ended August 31, 1998
With Comparative Actual Totals for Year Ended August 31, 1997

	1998		Variance- Favorable	1997
	Budget	Actual		Difference
Revenues:				
Intergovernmental:				
Department of Agriculture	\$ 0,200	\$ 0,204	\$ 4	\$ 44,114
Other	<u>323</u>	<u>343</u>	<u>20</u>	<u>2,482</u>
Total revenues	\$ 0,523	\$ 0,547	\$ 24	\$ 46,596
Expenditures:				
Current:				
Health and welfare:				
Personal services	\$ 15,263	\$ 14,819	\$ 444	\$ 79,431
Supplies and materials	490	481	9	110
Other services and charges	0,000	0,047	47	4,887
Repairs and maintenance	<u>200</u>	<u>40</u>	<u>160</u>	<u>243</u>
Total expenditures	\$ 15,953	\$ 15,387	\$ 566	\$ 84,671
Deficiency of revenues over expenditures	\$ (15,430)	\$ (14,840)	\$ (590)	\$ (38,075)
Other financing sources:				
Operating transfers in - over fund	<u>0,000</u>	<u>0,000</u>	<u>-</u>	<u>10,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (15,430)	\$ (14,840)	\$ (590)	\$ (28,075)
Fund balance, beginning	21,817	9,663	12,154	18,230
Fund balance, ending	\$ 6,387	\$ (5,177)	\$ 11,564	\$ (9,845)

CITY OF SPRINGDALE, LOUISIANA
SPECIAL REVENUE FUND
POLICE OFFICER FEE FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1998
With Comparative Actual Totals for Year Ended August 31, 1997

	1998		Variance- Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ 1,312
Other	<u>218</u>	<u>208</u>	<u>110</u>	<u>208</u>
Total revenues	\$ 218	\$ 208	\$ 110	\$ 1,520
Expenditures:				
Current:				
Public safety:				
Police Department:				
Other services and charges	<u>208</u>	<u>208</u>	<u>208</u>	<u>-</u>
Excess of revenues over expenditures	\$ 10	\$ 200	\$ 210	\$ 1,520
Fund balance, beginning	<u>3,908</u>	<u>3,908</u>	<u>(4)</u>	<u>3,881</u>
Fund balance, ending	<u>\$ 3,918</u>	<u>\$ 4,108</u>	<u>\$ 184</u>	<u>\$ 5,401</u>

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUNDS
POLICE SEIZED FUNDS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - SUBJECT CLASS BUDGET AND ACTUAL
Year Ended August 31, 1992
With Comparative Actual Totals for Year Ended August 31, 1991

	1992		Variance - Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Revenues:				
Other	\$ 1,300	\$ 1,477	\$ 177	\$ 196
Expenditures:				
Current:				
Public safety:				
Police department:				
Other services and charges	--	--	--	--
Excess of revenues over expenditures	\$ 1,300	\$ 1,477	\$ 177	\$ 196
Fund balance, beginning	<u>38,250</u>	<u>3,882</u>	<u>(34,368)</u>	<u>3,086</u>
Fund balance, ending	<u>\$ 46,550</u>	<u>\$ 5,359</u>	<u>\$ 41,191</u>	<u>\$ 6,172</u>

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUNDS
SMALL CITIZEN HEALTH AND SAFETY REHABILITATION GRANT FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (OASIS BASIS) AND ACTUAL
Year Ended August 31, 1998
With Comparative Actual Totals for Year Ended August 31, 1997

	1998		Variance - Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intragovernmental:				
Louisiana Housing Finance Agency	\$ -	\$ -	\$ -	\$ 25,812
Expenditures:				
Current:				
General government:				
Other services and charges	\$ -	\$ -	\$ -	\$ -
Health and welfare	-	-	-	30,423
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,423</u>
Deficiency of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,608</u>
Other financing sources (uses):				
Refunding to grantor agencies	\$ -	\$ -	\$ -	\$ -
Operating transfers in	-	-	-	3,828
Total other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,828</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,780)</u>
Fund balance, beginning	-	-	-	3,280
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>

DEBT SERVICE FUNDS

- 1984, 1985, and 1994 Special Assessment Bond Issues - Accumulated monies for payment of Sewerage Certificates, Series 1984, Fencing Certificates, Series 1985, and Fencing Certificates, Series 1984 of \$267,373, \$1,308,383, and \$21,849, respectively. The Bonds are to be repaid by ad valorem tax assessments from the City of Opelousas Consolidated District No. 1 and on the real properties along those applicable portions of streets within corporate limits.
- 1995 Certificate of Indebtedness - Accumulation monies for payment of \$4,150,000 of Certificate of Indebtedness, Series 1995. The bonds were issued to acquire equipment and improve public buildings and are to be repaid by excess annual revenues.

CITY OF OPELOUSAS, LOUISIANA
ALL DEBT SERVICE FUNDS

COMBINED BALANCE SHEET

August 31, 1998

With Comparative Totals for August 31, 1997

ASSETS	1994, 1995, and 1996	1995	Totals	
	Special Assessment Bond Issues	Certificate of Indebtedness	1998	1997
Cash and cash equivalents	\$ 60,585	\$ 117,185	\$ 377,576	\$ 154,880
Receivables:				
Special assessment	650,900	-	650,900	676,390
Advanced interest	583,501	-	583,500	548,580
Realized assets	-	-	-	-
Cash and cash equivalents	-	-	-	-
Total assets	\$1,278,986	\$ 217,185	\$1,611,976	\$1,332,850
Liabilities:				
Accounts payable	\$ -	\$ 3,845	\$ 3,845	\$ -
Deferred revenues	49,735	-	49,735	56,859
Due to other funds	42,608	-	42,608	42,608
Total liabilities	\$ 92,343	\$ 3,845	\$ 96,188	\$ 100,467
Fund balances:				
Reserved for debt service	\$ 17,508	\$ 113,548	\$ 375,468	\$ 136,513
Unreserved - undesignated	1,260,132	-	1,286,132	1,131,100
Total fund balances	\$1,277,640	\$ 113,548	\$1,315,292	\$1,267,613
Total liabilities and fund balances	\$1,370,783	\$ 217,185	\$1,611,976	\$1,332,850

CITY OF OPELOUSAS, LOUISIANA
ALL RISE SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Year Ended August 31, 1998
With Comparative Totals for Year Ended August 31, 1997

	1994, 1995, and 1996	1995	Totals	
	Special Assessment Bond Issues	Certificate of Indebtedness	1998	1997
Revenues:				
Special assessments	\$ 7,000	\$ -	\$ 7,185	\$ 7,256
Debt:				
Interest earned on assessments	87,854	-	87,854	88,873
Interest on investments	2,223	3,210	3,833	39,431
Other	-	-	-	-
Total revenues	<u>\$ 37,077</u>	<u>\$ 3,210</u>	<u>\$ 98,872</u>	<u>\$ 135,560</u>
Expenditures:				
Current:				
General government:				
Direct services and charges allocated expenditure - services performed by executive department	\$ -	\$ -	\$ -	\$ -
Debt service:				
Principal retirement	7,305	145,890	153,195	147,305
Interest and fiscal charges	3,821	34,838	60,215	84,380
Total expenditures	<u>\$ 11,126</u>	<u>\$ 180,728</u>	<u>\$ 213,410</u>	<u>\$ 231,685</u>
Excess of revenues over expenditures	\$ 25,951	\$ (177,518)	\$ (114,538)	\$ (96,125)
Other financing sources: Operating transfers in	-	188,363	190,563	208,216
Excess of revenues and other financing sources over expenditures	\$ 25,951	\$ (1,155)	\$ 76,025	\$ 112,091
Fund balances, beginning	3,149,213	134,595	1,297,418	3,385,471
Residual equity transfer in	-	-	-	831
Fund balances, ending	<u>\$ 3,175,164</u>	<u>\$ 133,440</u>	<u>\$ 1,373,443</u>	<u>\$ 3,704,793</u>

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CAPITAL PROJECTS FUND

Capital Projects Fund - Excess monies from CLEGG settlements and other sources designated to be used for operating transfers to other funds as designated by management.

Street Construction Fund - To account for the expenditures associated with street improvements financed by special assessments.

1995 Capital Projects Fund - To account for the expenditures associated with the acquisition of equipment and improving of public buildings financed by Certificates of Indebtedness, Series 1995.

CITY OF OPELOUSAS, LOUISIANA
ALL CAPITAL PROJECTS FUNDS

COMBINED BALANCE SHEET
August 31, 1998

With Comparative Totals For August 31, 1997

ASSETS	Capital	Paving	1998	Totals	
	Projects	Construction	Capital	1998	1997
	Fund	Fund	Projects		
			Fund		
Cash and cash equivalents	\$ 12,381	\$ -	\$53,163	\$65,544	\$65,523
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance:					
Encumbered, undesignated	12,381	-	53,163	65,544	65,523
	\$ 12,381	\$ -	\$53,163	\$65,544	\$65,523

CITY OF OPELOUSAS, LOUISIANA
ALL CAPITAL PROJECT FUNDS

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Year Ended August 31, 1984
With Comparative Totals for Year Ended August 31, 1983

	Capital Projects Fund	Financing Construction Fund	1984	Totals	
			Capital Projects Fund	1983	1983
Revenues:					
Other - interest earned	\$ 632	\$ -	\$ 31,327	\$ 32,204	\$ 40,328
Expenditures:					
Current:					
General government:					
Other services and charges	\$ -	\$ -	\$ -	\$ -	\$ -
Capital outlay	-	-	431,484	431,484	63,800
Total expenditures	\$ -	\$ -	\$ 431,484	\$ 431,484	\$ 63,800
Excess (deficiency) of revenues over expenditures	\$ 632	\$ -	\$ (400,157)	\$ (400,280)	\$ (23,472)
Other financing sources:					
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from issuance of debt	-	-	-	-	-
Contributions from property owners	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 632	\$ -	\$ (400,157)	\$ (400,280)	\$ (23,472)
Fund balances, beginning	12,848	-	813,070	865,410	868,704
Residual equity transfer out	-	-	-	-	18,000
Fund balances, ending	\$ 13,480	\$ -	\$ 412,913	\$ 465,130	\$ 886,632

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ENTERPRISE FUNDS

Electric Light and Waterworks Fund - Accounts for electricity and water services to residents of the City of Opelousas. All activities necessary to provide such services are accounted for in this fund, including but not limited to, operations, construction, administration, maintenance, financing and related debt service, and billing and collection.

Sewer Fund - Accounts for sewer services to the City of Opelousas. All activities necessary to provide such services are accounted for in this fund, including but not limited to, operations, construction, administration, maintenance, financing and related debt service, and billing and collection.

Rural Economic and Community Development Grant Fund - Accounts for grant funds to be used to establish a revolving loan fund to facilitate the development of small and emerging private business, industry, and related employment for improving the economy in rural communities.

CITY OF MONROE, LOUISIANA
ALL ENTERPRISE FUNDS

COMBINING BALANCE SHEET

August 31, 1998

With Comparative Totals for August 31, 1997

ASSETS	Electric Light and Waterworks Fund	Sewer Fund
CURRENT ASSETS		
Cash and cash equivalents	\$ 309,094	\$ 70,752
Investments	-	-
Receivables, (net, where applicable of uncollectibles):		
Customers	193,182	366,818
Notes	-	-
Accrued interest	-	-
Other	37,190	-
Due from other funds	1,019,418	-
Inventory	<u>18,882</u>	<u>228</u>
Total current assets	<u>\$ 1,578,166</u>	<u>\$ 437,802</u>
RESTRICTED ASSETS		
Cash and cash equivalents	\$ 1,482,189	\$ 380,432
Investments	<u>158,262</u>	<u>-</u>
Total restricted assets	<u>\$ 1,640,451</u>	<u>\$ 380,432</u>
PROPERTY, PLANT AND EQUIPMENT		
Property, plant and equipment	\$ 25,113,380	\$ 21,488,198
Less: Accumulated depreciation	<u>(13,118,188)</u>	<u>(5,859,828)</u>
Net property, plant and equipment	<u>\$ 11,995,192</u>	<u>\$ 15,628,370</u>
OTHER		
Deferred financing costs	<u>\$ 106,587</u>	<u>\$ 51,858</u>
Total assets	<u>\$ 10,340,682</u>	<u>\$ 2,021,452</u>

Rural Economic and Community Development Fund	Totals	
	1998	1997
\$ 16,768	\$ 382,593	\$ 348,182
-	-	-
-	347,323	292,841
113,994	113,994	85,158
-	-	11,538
-	37,190	48,115
-	1,009,418	858,185
-	18,172	18,116
<u>\$ 130,762</u>	<u>\$ 2,908,781</u>	<u>\$ 3,618,323</u>
\$ -	\$ 3,542,343	\$ 4,599,348
-	189,243	708,488
<u>\$ -</u>	<u>\$ 3,731,586</u>	<u>\$ 5,307,836</u>
\$ -	\$ 33,633,479	\$ 30,918,035
-	718,993,280	118,479,794
<u>\$ -</u>	<u>\$ 752,626,759</u>	<u>\$ 149,397,829</u>
<u>\$ -</u>	<u>\$ 138,468</u>	<u>\$ 178,732</u>
<u>\$ 130,762</u>	<u>\$ 3,870,054</u>	<u>\$ 5,486,665</u>

CITY OF SPENCER, LOUISIANA
ALL ENTERPRISE FUNDS

COMBINED BALANCE SHEET (CONTINUED)
August 31, 1998

With Comparative Totals for August 31, 1997

LIABILITIES AND FUND EQUITY	Electric Light and McCraw-Hill <u>Fund</u>	Sewer <u>Fund</u>
CURRENT LIABILITIES (From current assets)		
Accounts payable and accrued expenses	\$ 478,389	\$ 5,078
Due to other funds	<u>53,826</u>	<u>1,387,628</u>
	<u>\$ 532,215</u>	<u>\$ 1,392,706</u>
CURRENT LIABILITIES (From restricted assets)		
Bonds payable within one year	\$ 128,000	\$ -
Customer deposits	<u>362,282</u>	<u>-</u>
	<u>\$ 490,282</u>	<u>\$ -</u>
Total current liabilities	<u>\$ 1,022,497</u>	<u>\$ 1,392,706</u>
LONG-TERM LIABILITIES		
Revenue bonds payable	\$ 3,000,000	\$ 3,100,000
Lease payable	-	898,087
Compensated absences	<u>80,238</u>	<u>16,328</u>
Total long-term liabilities	<u>\$ 3,080,238</u>	<u>\$ 3,114,326</u>
Total liabilities	<u>\$ 4,102,735</u>	<u>\$ 4,507,032</u>
FUND EQUITY		
Contributed equity	\$ 2,988,600	\$ 3,263,100
Retained earnings (deficit):		
Reserved for bond retirement	(1,850,911)	108,427
Reserved for construction	455,944	-
Unreserved, undesignated	<u>4,619,218</u>	<u>(2,666,389)</u>
Total fund equity	<u>\$ 4,202,662</u>	<u>\$ 2,695,257</u>
Total liabilities and fund equity	<u>\$ 8,305,397</u>	<u>\$ 7,202,289</u>

Bureau Economic and Community Development Fund	Totals	
	1978	1987
\$ -	\$ 484,443	\$ 262,384
<u>5</u>	<u>1,241,618</u>	<u>843,394</u>
\$ <u>5</u>	\$ <u>1,725,861</u>	\$ <u>1,105,778</u>
\$ -	\$ 120,000	\$ 180,800
<u>-</u>	<u>342,268</u>	<u>332,390</u>
\$ <u>-</u>	\$ <u>462,268</u>	\$ <u>513,190</u>
\$ <u>5</u>	\$ <u>2,188,129</u>	\$ <u>1,618,968</u>
\$ -	\$ 5,700,000	\$ 5,325,800
-	998,998	843,314
<u>-</u>	<u>93,362</u>	<u>70,848</u>
\$ <u>-</u>	\$ <u>6,791,358</u>	\$ <u>6,239,962</u>
\$ <u>5</u>	\$ <u>8,505,486</u>	\$ <u>7,858,928</u>
\$ -	\$ 8,244,715	\$ 7,819,415
-	61,738,470	1,325,287
-	453,946	3,873,447
<u>130,753</u>	<u>1,088,227</u>	<u>12,258,968</u>
\$ <u>130,753</u>	\$ <u>9,018,489</u>	\$ <u>9,863,428</u>
\$ <u>130,753</u>	\$ <u>11,162,811</u>	\$ <u>11,711,616</u>

CITY OF OPELOUSE, LOUISIANA
ALL ENTERPRISE FUNDS

COMPARING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended August 31, 1999

With Comparative Totals for Year Ended August 31, 1997

	Electric Light and Waterworks Fund	Sewer Fund
Operating revenues:		
Charges for services:		
Utilization	\$ 3,487,818	\$ 1,292,605
Interest	-	-
Grant income	-	-
Other	4,887	3,889
Total operating revenues	<u>\$ 3,492,705</u>	<u>\$ 1,296,494</u>
Operating expenses:		
Personal services	\$ 192,378	\$ 212,444
Supplies and materials	232,344	80,867
Other services and charges	632,930	667,848
Repairs and maintenance	55,342	48,732
Depreciation	452,055	388,908
Total operating expenses	<u>\$ 1,565,049</u>	<u>\$ 1,398,800</u>
Operating income (loss)	<u>\$ 1,927,656</u>	<u>\$ 897,694</u>
Nonoperating revenues (expenses):		
Investment income	\$ 148,089	\$ 64,320
Other nonoperating revenues	363,761	54,840
Interest and financial charges	<u>(177,256)</u>	<u>(188,864)</u>
Total nonoperating income (expenses)	<u>\$ 334,594</u>	<u>\$ 30,300</u>
Income (Loss) before operating transfers	<u>\$ 2,262,250</u>	<u>\$ 928,000</u>
Operating transfers in (out):		
Operating transfers in	\$ 3,128,818	\$ 198,080
Operating transfers out	<u>(12,574,768)</u>	<u>(1,732,827)</u>
Total operating transfers in (out)	<u>\$ (9,445,950)</u>	<u>\$ (1,534,747)</u>
Net income (loss)	<u>\$ 1,316,300</u>	<u>\$ (606,747)</u>
Retained earnings (deficit), beginning	<u>1,094,383</u>	<u>(1,850,818)</u>
Retained earnings (deficit), ending	<u>\$ 2,410,683</u>	<u>\$ (2,457,565)</u>

Rural Economic and Community Development Fund	Totals	
	1998	1999
\$ -	\$ 4,775,421	\$ 4,843,788
4,119	4,119	3,900
80,900	80,100	85,900
30	8,832	5,828
<u>\$ 34,729</u>	<u>\$ 4,818,852</u>	<u>\$ 4,919,316</u>
\$ -	\$ 782,038	\$ 719,088
-	252,643	327,753
575	1,571,445	1,659,750
-	48,794	129,400
-	738,338	761,366
<u>\$ 575</u>	<u>\$ 3,053,858</u>	<u>\$ 2,868,168</u>
<u>\$ 34,134</u>	<u>\$ 1,782,598</u>	<u>\$ 1,886,147</u>
\$ -	\$ 193,189	\$ 284,613
-	378,821	356,498
-	(383,320)	(333,312)
<u>\$ -</u>	<u>\$ 218,711</u>	<u>\$ 307,738</u>
<u>\$ 34,134</u>	<u>\$ 2,053,129</u>	<u>\$ 1,931,817</u>
\$ -	\$ 1,318,486	\$ 340,808
-	(26,752,186)	(2,579,418)
<u>\$ -</u>	<u>(25,433,700)</u>	<u>(2,238,610)</u>
\$ 34,134	\$ 1,304,321	\$ 134,790
34,623	2,142,092	2,389,758
<u>\$ 132,750</u>	<u>\$ 791,496</u>	<u>\$ 2,362,858</u>

CITY OF OBYENOWES, LOUISIANA
ALL ENTERPRISE FUNDS

COMBINED STATEMENT OF CASH FLOW
Year Ended August 31, 1988

With Comparative Totals for Year Ended August 31, 1987

	Electric Light and Waterworks Fund	Sewer Fund
CASH FLOW FROM OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 1,658,990	\$ 188,876
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation and amortization	687,318	328,867
(Increase) decrease in assets:		
Accounts Receivable, net	(43,732)	(83,648)
Notes receivable	-	-
Accrued interest	-	21,358
Due from other funds	(243,233)	-
Inventory	(128)	66
Other current assets	13,033	-
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	286,878	(84,723)
Due to other funds	8,097	437,133
Notes payable	58,073	-
Other accrued liabilities	-	-
Net cash provided by operating activities	\$ 2,221,312	\$ 722,285
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Operating transfers out	(42,874,768)	(11,732,817)
Operating transfers in	1,328,818	199,080
Exchanges and other	383,793	18,040
Compensated absences	18,108	3,113
Net cash provided (used) by noncapital financing activities	(41,144,859)	(11,512,684)
Totals forward	\$ -22,923,547	\$ -10,790,399

Rural Economic and Community Development Fund	Totals	
	1998	1997
\$ 34,134	\$ 1,382,958	\$ 1,584,147
"	174,289	714,289
"	(387,368)	(28,354)
(28,734)	(28,734)	(78,318)
"	11,518	-
"	(381,223)	(223,182)
"	(56)	1,821
"	12,823	(4,188)
"	322,154	212,314
"	418,224	129,422
"	30,873	14,445
<u> </u>	<u> </u>	<u>1,132</u>
\$ 3,358	\$ 2,525,882	\$ 2,084,540
\$ -	\$16,382,386	\$12,678,430
"	1,358,814	748,089
"	328,821	214,484
<u> </u>	<u>21,211</u>	<u> </u>
\$ -	\$13,084,389	\$11,383,134
\$ 3,358	\$ 122,470	\$ 200,886

CITY OF OPELOUSAS, LOUISIANA
ALL-ENTERPRISE FUNDS

OPERATING STATEMENT OF CASH FLOWS (CONTINUED)

Year Ended August 31, 1998

With Comparative Totals for Year Ended August 31, 1997

	<u>Electric Light and Waterworks Fund</u>	<u>Sewer Fund</u>
Totals forwarded	\$ 762,331	\$ (185,258)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	\$(2,940,188)	\$ (29,895)
Principal paid on outstanding debt	(115,000)	(185,800)
Interest paid on outstanding debt	(177,394)	(348,844)
Proceeds from issuance of bonds	-	-
Proceeds from loans payable	-	336,483
Costs of issuance of debt	-	-
Refund of debt issuance	-	-
	<u> </u>	<u> </u>
Net cash provided (used) by capital and related financing activities	\$ (3,232,582)	\$ (228,156)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income, net	\$ 149,080	\$ 46,320
Proceeds from withdrawal of investment	-	519,696
Purchase of investment	(18,458)	-
	<u> </u>	<u> </u>
Net cash provided by investing activities	\$ 130,622	\$ 566,016
Net increase (decrease) in cash and cash equivalents	\$ (3,101,960)	\$ (157,420)
Cash and cash equivalents, beginning	<u>4,118,335</u>	<u>605,560</u>
Cash and cash equivalents, ending	<u>\$ 1,016,375</u>	<u>\$ 448,140</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES		
Contributions of fixed assets from government	<u>\$ </u>	<u>\$ 851,682</u>

Total Economic and Community Development Fund	Totals	
	1998	1999
\$ 5,358	\$ (22,620)	\$ 201,808
\$ -	\$ (2,870,100)	\$ (70,169)
-	(240,000)	(260,000)
-	(323,930)	(33,875)
-	-	-
-	126,481	87,499
-	-	-
-	-	-
<u> </u>	<u> </u>	<u> </u>
\$	\$13,827,982	\$13,221,667
\$ -	\$ 185,566	\$ 275,622
-	519,696	1,018,350
<u> </u>	<u>100,925</u>	<u>(7,026,896)</u>
\$	\$ 186,491	\$ 278,726
\$ 5,568	\$12,790,595	\$ (960,320)
<u>11,488</u>	<u>4,733,228</u>	<u>3,028,701</u>
<u>\$ 16,796</u>	<u>\$ 1,973,723</u>	<u>\$ 6,750,718</u>
<u> </u>	<u> </u>	<u> </u>
\$	\$ 202,681	\$ 130,388

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INTERNAL SERVICE FUNDS

Internal Service Fund A - Accounts for the billing to various funds and the payment for automobile claims. This fund also accounts for the monies held in a claims account for self-insurance purposes in connection with the above.

Internal Service Fund B - Accounts for the billing to various funds and the payment for general liability claims. This fund also accounts for the monies held in a claims account for self-insurance purposes in connection with the above coverage.

Workers's Compensation Fund - accounts for the billing to the various funds and the payment of insurance premiums for workers's compensation coverage. This fund also accounts for the monies held in a claims account for the self-insured portion of each claim for the above coverages.

CITY OF MONROE, LOUISIANA
ALL INTERNAL SERVICE FUNDS

COMBINED BALANCE SHEET
August 31, 1998

With Comparative Totals for August 31, 1997

ASSETS	Internal	Internal	Workers's	Totals	
	Service <u>Fund A</u>	Service <u>Fund G</u>	Compensation <u>Fund</u>	1998	1997
Cash and cash equivalents	\$ 527,861	\$ 895,383	\$ 642,766	\$ 1,965,968	\$ 1,564,339
Investments	547,715	875,713	349,149	1,888,577	1,782,935
Due from other funds	-	555	-	555	555
Total assets	\$ 1,075,576	\$ 1,899,651	\$ 991,915	\$ 3,977,142	\$ 3,357,829
LIABILITIES AND FUND EQUITY					
LIABILITIES					
Accounts payable and accrued expenses	\$ -	\$ 184,398	\$ -	\$ 184,398	\$ 173,138
Due to other funds	332	-	-	332	555
Total liabilities	\$ 332	\$ 184,398	\$ -	\$ 516,790	\$ 727,693
FUND EQUITY					
Retained earnings:					
Unassigned:					
Insurance claims	1,074,821	1,865,843	927,861	3,868,525	3,399,389
Total liabilities and fund equity	\$ 1,075,576	\$ 1,899,651	\$ 927,861	\$ 3,977,142	\$ 3,357,829

CITY OF OPELOUSAS, LOUISIANA
ALL INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
Year Ended August 31, 1998

With Comparative Totals for Year Ended August 31, 1997

	Internal Service Fund A	Internal Service Fund C	Workers's Compensation Fund	Totals	
	1998	1998	1998	1997	1997
Operating revenues: Fees/charges	\$ 187,100	\$ 170,508	\$ 290,080	\$ 647,688	\$ 780,680
Operating expenses: Other services and charges:					
Insurance premiums	\$ -	\$ -	\$ 86,144	\$ 86,144	\$ 91,783
Claims	155	172,846	37,798	311,012	187,902
Other	3,130	81,384	20,745	105,259	109,143
Total operating expenses	\$ 3,285	\$ 254,230	\$ 144,687	\$ 503,216	\$ 478,828
Operating income	\$ 183,815	\$ 116,278	\$ 145,393	\$ 144,472	\$ 301,852
Nonoperating income: Government income	58,674	58,672	18,521	135,867	153,663
Net income	\$ 242,489	\$ 174,950	\$ 163,914	\$ 280,339	\$ 455,515
Retained earnings, beginning	918,938	1,661,263	538,430	3,118,631	3,748,264
Retained earnings, ending	\$ 1,160,427	\$ 1,836,213	\$ 702,344	\$ 3,398,970	\$ 4,203,779

CITY OF OPELOUSAS, LOUISIANA
ALL INTERNAL SERVICE FUNDS

CONDENSING STATEMENT OF CASH FLOWS

Year Ended August 31, 1998

With Comparative Totals for Year Ended August 31, 1997

	Internal Service Fund A.	Internal Service Fund G.	Workmen's Compensa- tion Fund	<u>Totals</u>	
				1998	1997
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income	\$ 103,214	\$ 124,890	\$ 150,200	\$ 378,304	\$ 368,124
Adjustments to reconcile operating income to net cash provided by operating activities:					
(Increase) decrease in assets:					
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	(155)
Increase (decrease) in liabilities:					
Accounts payable and accrued expenses	-	361	(18,511)	(18,150)	2,540
Due to other funds	-	-	-	-	(135)
Net cash provided by operating activities	\$ 103,214	\$ 125,181	\$ 131,689	\$ 360,084	\$ 370,034
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income	\$ 23,318	\$ 47,324	\$ 19,888	\$ 90,530	\$ 63,118
Net increase in cash and cash equivalents	\$ 127,132	\$ 172,787	\$ 151,577	\$ 451,518	\$ 433,152
Cash and cash equivalents, beginning	488,322	812,424	313,582	1,614,328	1,363,518
Cash and cash equivalents, ending	\$ 615,454	\$ 985,211	\$ 465,159	\$ 2,065,846	\$ 1,796,670

TRUST AND AGENCY FUND TYPES

Industrial Park Fund - Accounts for funds received from the sale of land, lease income, or rental income in the City's Industrial Park. The funds received are not restricted.

Myrtle Grove Cemetery Fund - Accounts for funds received from the sale of lots in Myrtle Grove Cemetery. These funds are used for operating and capital expenditures for the Cemetery.

Payroll Fund - Accounts for the centralization of the City's payroll and related expenses.

CITY OF MONROE, LOUISIANA
ALL TRUST AND AGENCY FUND TYPES

COMBINED BALANCE SHEET
August 31, 1998
With comparative totals for August 31, 1997

ASSETS	Expendable Trust Funds		Agency Fund	Totals	
	Industrial Park Fund	Hyatt Strom County Fund	Payroll Fund	1998	1997
Cash and cash equivalents	\$ 85,924	\$ 89,488	\$ 47,045	\$222,457	\$194,912
Due from other funds	-	-	30,318	30,318	28,660
Total assets	\$ 85,924	\$ 89,488	\$ 77,363	\$222,775	\$193,572
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable and accrued expenses	\$ -	\$ -	\$ 97,411	\$ 97,411	\$ 96,958
FUND BALANCES					
Unreserved, undesignated	85,924	89,488	-	175,362	189,612
Total Liabilities and Fund Balances	\$ 85,924	\$ 89,488	\$ 97,411	\$222,775	\$193,572

CITY OF OPELOUSAS, LOUISIANA
ALL EXPENDABLE TRUST FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended August 31, 1998

With Comparative Totals for Year Ended August 31, 1997

	Industrials	Myrtle	Totals	
	Fund	County	1998	1997
Revenues:				
Other:				
Interest earned	\$ 3,847	\$ 4,300	\$ 8,147	\$ 8,181
Miscellaneous	-	-	-	-
Total revenues	<u>\$ 3,847</u>	<u>\$ 4,300</u>	<u>\$ 8,147</u>	<u>\$ 8,181</u>
Expenditures:				
Current:				
General government:				
Other services and charges	\$ -	\$ -	\$ -	\$ 998
Economic development:				
Other services and charges	-	-	-	400
Capital outlay	20,611	-	20,611	-
Total expenditures	<u>\$ 20,611</u>	<u>\$ -</u>	<u>\$ 20,611</u>	<u>\$ 1,400</u>
Balance (deficiency) of				
revenues over expenditures	\$13,340	\$ 4,300	\$18,640	\$ 7,431
Other financing sources:				
Sale of property	-	-	-	21,968
Excess of revenues and other				
financing sources over				
expenditures	\$13,340	\$ 4,300	\$18,640	\$ 21,433
Fund balances, beginning	102,326	85,386	187,712	126,778
Fund balances, ending	<u>\$ 115,666</u>	<u>\$ 89,686</u>	<u>\$205,352</u>	<u>\$158,212</u>

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GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unsecured principal amounts of general long-term debt expected to be financed from governmental type funds.

CITY OF OPELOUSAS, LOUISIANA

STATEMENT OF GENERAL LONG-TERM DEBT

August 31, 1998

With Comparative Totals for August 31, 1997

	1998 Funding Special Assessment	1998 and 1996 Certificates of Indebtedness	1997 Certificates of Indebtedness
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT			
Amount available for debt retirement	\$ 12,320	\$ 582,320	\$ 113,340
Amount to be provided	<u>66,513</u>	<u>762,680</u>	<u>750,640</u>
Total available and to be provided	<u>\$ 78,833</u>	<u>\$1,344,900</u>	<u>\$ 863,980</u>
GENERAL LONG-TERM DEBT PAYABLE			
Bonds payable:			
Due within one year	\$ 7,100	\$ 280,800	\$ 110,000
Due after one year	69,713	7,156,800	710,000
Leases payable:	-	-	-
Retirement payable	-	-	-
Compensated absences	-	-	-
Accrued claims	-	-	-
Total general long-term debt payable	<u>\$ 76,813</u>	<u>\$1,156,800</u>	<u>\$ 860,000</u>

Municipal Police Employees' Retirement System	Compensated Absences	Capitalized Leaves	Other	Totals	
				2016	2015
\$ -	\$ -	\$ -	\$ -	\$ 321,810	\$ 688,160
<u>1,448,500</u>	<u>791,385</u>	<u>28,250</u>	<u>212,121</u>	<u>6,658,318</u>	<u>6,468,680</u>
<u>\$1,448,500</u>	<u>\$ 791,385</u>	<u>\$ 28,250</u>	<u>\$ 212,121</u>	<u>\$6,378,138</u>	<u>\$3,035,000</u>
\$ -	\$ -	\$ -	\$ -	\$ 388,108	\$ 342,385
-	-	-	-	1,914,734	1,878,899
-	-	28,250	-	28,250	94,482
<u>1,448,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,449,338</u>	<u>1,560,825</u>
-	<u>791,385</u>	<u>-</u>	<u>-</u>	<u>791,385</u>	<u>689,828</u>
-	-	-	<u>212,121</u>	<u>332,013</u>	<u>318,451</u>
<u>\$1,448,500</u>	<u>\$ 791,385</u>	<u>\$ 28,250</u>	<u>\$ 212,121</u>	<u>\$6,378,138</u>	<u>\$3,035,000</u>

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OTHER SUPPLEMENTARY INFORMATION

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CITY OF OPELOUSAS, LOUISIANA

SCHEDULE OF THE FIRM PAID TO ELECTED OFFICIALS
Year Ended August 31, 1998

Michael Thibodeaux, Mayor	\$ 47,371
Charles McRinney, Alderman	12,986
Larry Payne, Alderman	12,878
Paul Pefferkorn, Alderman	12,986
Joe Charles, Alderman	12,878
Joseph Guillory, Alderman	12,986
Louis Butler, Sr., Alderman	12,986
	<u>112,561</u>

CITY OF ORLANDO

SCHEDULE OF INSURANCE IN FORCE - ENTERPRISE FUND

August 31, 1998

(Unaudited)

<u>Type of Coverage and Name of Company</u>	<u>Number</u>	<u>Policy From</u>	<u>Period To</u>
Workmen's Compensation: Louisiana Municipal Risk Management	NO-284	03/01/98	03/01/99
Boiler and Machinery: Hartford Insurance Company Boiler Insur. & Inv. Co.	HPF-080-910007-11	08/01/98	08/01/99
Commercial Inland Marine Coverages: Hartford Insurance Group	420000148	07/01/98	01/12/99
Property coverage: ITT Hartford	4000000452	08/01/98	03/12/99

<u>Details of Coverage</u>	<u>Co-insurance</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
Worker's Compensation	None	LA Statutes	\$ 77,348
Boiler and machinery: Deductible: \$2,500	None	\$ 3,000,000	\$ 11,584
Computer equipment: Deductible: \$100	None	\$ 250,000	\$ 3,588
Fire and property: Deductible: \$10,000	None	\$10,000,000	\$ 28,887

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 CERTIFIED PUBLIC ACCOUNTANTS

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 Epitaph, Louisiana
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
 OVER FINANCIAL REPORTING BASED ON AN AUDIT
 OF FINANCIAL STATEMENTS PERFORMED IN
 ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

State Offices

Greenville, LA
 (504) 793-6620

Lafayette, LA
 (504) 988-6620

Monroe, LA
 (504) 856-1177

New Orleans, LA
 (504) 584-1114

Shreve Port, LA
 (504) 686-2620

Shreveport, LA
 (504) 952-0670

To the Honorable Michael Thibodeaux, Mayor,
 and the Board of Aldermen
 City of Epitaph, Louisiana

We have audited the general purpose financial statements of the City of Epitaph, Louisiana as of and for the year ended August 31, 1998, and have issued our report thereon dated January 15, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the City's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying schedule of findings and questioned costs as item 88-1. A material weakness is a condition

- Larry S. Bernard, CPA
 Director, State & Local
- Gregory J. Latta, CPA
 Director, State & Local
- Donald R. Smith, CPA
 Director, State & Local
- David A. Taylor, CPA
 Director, State & Local
- Scott E. Woodard, CPA
 Director, State & Local
- J. Charles Holton, CPA
 Director, State & Local
- Richard H. Taylor, CPA
 Director, State & Local
- Robert H. White, CPA
 Director, State & Local
- Paul J. Winkler, CPA
 Director, State & Local
- John J. Frazier, CPA
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- George J. Sappone III, CPA
 Director, State & Local
- Joseph J. White, CPA
 Director, State & Local
- Charles W. White, CPA
 Director, State & Local

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To the Honorable Michael Thibodeaux, Mayor,
and the Board of Aldermen
City of Opelousas, Louisiana

in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that the reportable conditions described above is a material weakness.

This report is intended for the information of management, federal receiving agencies, pass-through entities, and the legislative bodies. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poché, Lewis & Breaux LLP

Opelousas, Louisiana
January 15, 1999



BERNARDINI, POMERIE, LEWIS & BREAUX
CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH GSA CIRCULAR A-133

Other Offices:

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Shreveport, LA
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Richard Thomas, B. CPA

Paul J. Higgins, CPA

David J. Bernardini, CPA

John A. Miller, CPA

John Michael, III, CPA

Stephen J. Davidson, CPA

Paul J. Robinson, CPA

John L. Brown, CPA

W. Arthur Gaudin, CPA

Richard J. Higgins, III, CPA

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Accountants
CPA & CMA

To the Honorable Michael Thibodeaux, Mayor,
and the Board of Aldermen
City of Opelousas, Louisiana

Compliance

We have audited the compliance of the City of Opelousas, Louisiana, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended August 31, 1998. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

To the Honorable Michael Thibodeaux, Mayor,
and the Board of Aldermen
City of Opelousas, Louisiana

In our opinion, the City of Opelousas complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended August 31, 1988.

Internal Control Over Compliance

The management of the City of Opelousas is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies, pass-through entities, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Broussard, Peché, Lewis & Breaux LLP

Opelousas, Louisiana
January 15, 1989

CITY OF OPELOUSSAS, LOUISIANA
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended August 31, 1998

1. Summary of Auditor's Results

The following summarizes the auditor's results in accordance with OMB Circular A-133:

1. The auditor's Report expresses an unqualified opinion on the general purpose financial statements of the City of Opelousas as of and for the year ended August 31, 1998.
2. One reportable condition relating to the audit of the financial statements is reported in the Report on Compliance and On Internal Control Over Financial Reporting Based On the Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the City of Opelousas were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and On Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the City of Opelousas expresses an unqualified opinion on all major federal programs.
6. There are not any audit findings relative to the major federal award programs of the City to be reported in Part III of this schedule.
7. The programs listed as major programs included the cluster including the Food Stamp Program and the State administrative Matching Grant for Food Stamp Program (FIS #18,531 and 10,563, respectively), the loan guarantee from the Capitalization Grants for State Revolving Funds (CFDA #64.658), and the Community Development Block Grant (CFDA #14,319).
8. The threshold for distinguishing Types A and B programs was \$180,000.
9. The City of Opelousas did not qualify as a low-risk auditee.

CITY OF ORLEANS, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended August 31, 1998

II. Financial Statement Findings

Reportable Condition

88-1 Special Assessment Receivables

Finding: The City has a large amount of delinquent special assessment receivables.

Cause: The citizens did not make their annual payments despite normal collection efforts.

Recommendation: We recommend that the City pursue the collection of these receivables more aggressively.

Response: The City will be more active in their collection efforts.

III. Federal Award Findings and Questioned Costs

None.

CITY OF MONROE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL MONIES
Year Ended August 31, 1968

Federal Grantor/Pass-through Quarter/Program or Grant Title	Pass- through Entity Identifying Number	Federal CFDA Number	Revenues	Expenditures
U.S. Department of Agriculture:				
Direct program:				
Rural Development Grants		10.768	\$ 30,500	\$ 30,500
Pass-through payments:				
Louisiana Department of Social Services:				
Food Stamp Program		10.504*	982,791	982,791
State Administrative Marketing Grant for Food Stamp Program		10.581*	3,284	3,284
U.S. Department of Housing and Urban Development:				
Pass-through payments:				
Division of Administration: Community Development Block Grant	181-8018	14.718	627,300	627,300
Department of Social Services:				
Emergency Shelter Grants Program		14.371	61,336	61,336
Subtotal Federal			<u>\$1,631,936</u>	<u>\$1,631,936</u>

CITY OF OPELOUSE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended August 31, 1998

Federal Award/Pass-through Account/Division or Cluster Title	Pass- through Entity Identifying Number	Federal CFDA Number	Revenues	Expenditures
Subtotals forwarded:			\$1,471,992	\$1,471,992
U.S. Department of Justice:				
Direct program:				
Public Safety Partnership and Community Policing Grants	90-CF-ME-0877	16.710	129,768	129,768
Local Law Enforcement Block Grants Program	91-LB-VI-4868	16.962	15,962	15,962
Pass-through payments:				
Louisiana Commission on Law Enforcement and Administration of Criminal Justice:				
Byrne Formula Grant Program:				
'97-'98 Street Sales Disruption Grant	897-4-008	16.579*	18,090	18,090
'98-'99 Street Sales Disruption Grant	898-4-011	16.579*	1,575	1,575
E.R.E.C. Grant	898-4-082	16.579*	21,243	21,243
Electronic Equipment Grant	908-4-008	16.579*	1,380	1,380
U.S. Department of Education:				
Pass-through payments:				
Department of Educational Support Services:				
Safe and Drug-Free Schools and Communities	28-98-7420-2	84.186	4,861	4,861
Totals			\$1,958,512	\$1,958,512

* Indicates grants created as disaster by OMB Circular A-133.

Note 1. The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133. Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the general purpose financial statements.

CITY OF SPELOUNAS, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended August 31, 1998

Note 2. Of the federal expenditures of the Emergency Shelter Grants Program presented in the schedule, the City provided Federal awards to subrecipients as follows:

Subrecipient Title	Federal CFDA Number	Amount Provided
Speleounas Housing Corporation c/o/o New Life Center	14-730	\$ 37,130
Lighthouse Mission	14-730	<u>9,363</u>
		<u>\$ 46,493</u>

Note 3. As of August 31, 1998, the City had the following outstanding debt balance that is considered to be an outstanding federal loan guarantee:

Federal Grantor/Pass-Through Entity/Program or Cluster Title	Pass- through Entity Identifying Number	Federal CFDA Number	Expenditures
Environmental Protection Agency: Pass-through payments: Louisiana Department of Environmental Quality: Revolving loan: Capitalization Grants for State Revolving Funds	02-222098-02	84-438	<u>\$ 732,326</u>

Note 4. Non-necessary assistance in the form of food stamps is reported in the schedule at the fair value of the commodities received and disbursed. At August 31, 1998, the City had no remaining food commodities in inventory.

CITY OF OPELOUSAS, LOUISIANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended August 31, 1998

II. Internal Control and Compliance Material to the Financial Statements

Finding #87-1: Grant Matching Requirement

Condition: The finding was an instance of noncompliance stating that the Historic Preservation Fund Grants-In-Aid required a match of \$25,000. However, during the grant period, the City matched only \$17,751; thus, the City failed to match \$7,249 as required by the grant.

Recommendation: The auditor recommended and the City agreed that the City should more closely monitor matching requirements of grants to foresee such problems.

Current status: The City no longer operates under this grant agreement.

Finding #87-2: Special Assessment Receivable

Condition: The finding was a reportable condition stating that the City had a large amount of delinquent special assessment receivables.

Recommendation: The auditor recommended that the City pursue the collection of these receivables more aggressively. The City responded that they would be more active in their collection efforts.

Current status: The City is still trying to be more active in their collection efforts, but this finding is repeated in the current year audit findings.

III. Internal Control and Compliance Material to Federal Awards

There were not any prior audit findings relative to federal award programs.

III. Management Letter

A management letter was not issued in the prior year.



JOHN A. VALLIEN
MAYOR

City of Opelousas

Gateway to Acadia

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MANAGEMENT CORRECTIVE ACTION PLAN Year Ended August 31, 1988

ALDERMEN

DR. BOB SMITH
ADDRESS: 1011222
DR. JEROME A. BOUTCHER
ADDRESS: 1011222

ROBERT J. ANDRE
ADDRESS: 1011222

DALE W. BRYANT
ADDRESS: 1011222

WALTER E. BOURGEOIS
ADDRESS: 1011222

JOE THOMAS
ADDRESS: 1011222

CITY CLERK & COMPTROLLER

FRANCIS CARROLL, CLERK

TREASURER

WILLIAM WASHINGTON

ATTORNEY

LARRY DALLER
1011222

LET. ENGINEER

1011222

1011222

1011222

1011222

1011222

Section I -

Internal Control and Compliance Material to the Financial Statements

IRM-1 Internal Control: Special Assessment Receivable

The City has concluded that they will try to more closely monitor collection procedures and be more active in their collection efforts.

Section II -

Internal Control and Compliance Material to Federal Awards

The audit reports contained no findings concerning Federal awards.

Section III -

Management Letter

The audit reports does not contain a separate management letter.

John A. Vallien

Responsible Party: John A. Vallien, Mayor

