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Bossier Parish School Board
Acadia, Louisiana

Annual Financial Report
As of and for the Year Ended June 30, 1999

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Release Date 1-19-2000 ..



Bossier Parish School Board
Acadia, Louisiana
Annual Financial Report
As of and for the Year Ended June 30, 1998

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Bossier Parish School Board
Acadia, Louisiana
Annual Financial Report
As of and for the Year Ended June 30, 1999

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Bossier Parish School Board
Acadia, Louisiana
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Independent Auditors' Report

Board Members
Bossier Parish School Board
Bossier, Louisiana

We have audited the accompanying GENERAL-PURPOSE FINANCIAL STATEMENTS of Bossier Parish School Board, Bossier, Louisiana, as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The year 2000 information on page 18 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the School Board is or will become year 2000 compliant, that the School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the School Board does business are or will become year 2000 compliant.

In our opinion the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board, as of June 30, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 1998, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Board Members
New Orleans Parish School Board
Acadia, Louisiana

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School Board, taken as a whole. The accompanying SUPPLEMENTAL INFORMATION, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Also, the accompanying OTHER INFORMATION, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 9, 1999

BIENVILLE PARISH SCHOOL BOARD
 Arcadia, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
 (Combined Balance Sheet)
 June 30, 1999

	-----GOVERNMENTAL FUNDS-----			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 0 \$	368,308 \$	4,000 \$	5,100
Investments	4,231,714	2,797,335	1,555,448	1,428,190
Receivables	269,821	504,528	89	0
Interfund receivables	558,817	33,508	0	0
Inventory	0	21,485	0	0
Land, buildings and equipment	0	0	0	0
Other debits:				
Amount available in debt service funds	0	0	0	0
Amount to be provided for payment of debt	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 5,321,642 \$	3,715,880 \$	1,189,447 \$	1,433,290
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Bank accounts	\$ 805,880 \$	0 \$	0 \$	0
Accounts, salaries and other payables	1,765,441	497,333	0	4,945
Inquiries (not yet reported status)	58,800	0	0	0
Interfund payables	33,589	332,218	71,328	287,270
Deposits due others	0	0	0	0
Deferred revenues	0	18,215	0	0
Bonds payable	0	0	0	0
Compassionate allowances payable	0	0	0	0
Total Liabilities	\$ 2,463,822 \$	748,028 \$	71,328 \$	292,165
Equity and other credits:				
Investment in general fixed assets	\$ 0 \$	0 \$	0 \$	0
Fund Balances:				
Reserved for inventory	0	20,814	0	0
Reserved for debt service	0	0	1,148,123	0
Unassigned and undesignated fund balance	2,495,239	2,935,863	0	1,141,095
Total Equity and Other Credits	\$ 2,495,239 \$	2,956,677 \$	1,148,123 \$	1,141,095
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 5,021,642 \$	3,715,880 \$	1,189,447 \$	1,433,215

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement 2

*****ACCOUNT GROUP*****				
FISCAL YEAR - AGENCY	GENERAL	GENERAL	TOTAL	
	FIXED ASSETS	LONG-TERM DEBT	(MEMORANDUM ONLY)	
\$ 235,200 \$	\$ 0 \$	0 \$	0 \$	695,355
0	0	0	0	8,000,000
0	0	0	0	773,874
0	0	0	0	884,328
0	0	0	0	31,455
0	29,870,281	0	0	29,870,281
0	0	1,149,327	1,149,327	
0	0	7,000,000	7,000,000	
<u>\$ 235,200 \$</u>	<u>\$ 29,870,281 \$</u>	<u>\$ 8,209,327 \$</u>	<u>\$ 8,209,327 \$</u>	<u>49,547,037</u>
\$ 0 \$	0 \$	0 \$	0 \$	695,000
0	0	0	0	2,700,000
0	0	0	0	58,000
0	0	0	0	884,328
235,200	0	0	0	700,308
0	0	0	0	90,571
0	0	3,138,000	3,138,000	
0	0	3,070,375	3,070,375	
<u>\$ 235,200 \$</u>	<u>0 \$</u>	<u>6,206,375 \$</u>	<u>6,206,375 \$</u>	<u>11,841,285</u>
\$ 0 \$	29,870,281 \$	0 \$	0 \$	29,870,281
0	0	0	0	33,874
0	0	0	0	1,149,327
0	0	0	0	8,000,000
<u>\$ 0 \$</u>	<u>29,870,281 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>37,903,482</u>
<u>\$ 235,200 \$</u>	<u>29,870,281 \$</u>	<u>8,209,327 \$</u>	<u>8,209,327 \$</u>	<u>49,547,037</u>

BIRVILLE PARISH SCHOOL BOARD
 Avoyelles, Louisiana

ALL GOVERNMENTAL FUNDS
 Condensed Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ending June 30, 1999

Statement 8

					TOTAL
	GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	(MEMORANDUM ONLY)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 1,807,880	\$ 2,073,783	\$ 1,218,728	\$ 0	\$ 4,800,391
Sales and use	1,176,244	1,376,064	0	0	2,552,308
Interest earnings	179,833	188,438	84,138	188,787	440,200
Fuel services	0	108,028	0	0	108,028
Other	43,870	83,647	0	0	127,517
State sources:					
Equalization	\$ 8,193,947	\$ 271,128	\$ 0	\$ 0	\$ 8,465,075
Other	774,498	71,876	0	0	\$ 846,374
Federal sources:					
	\$ 49,700	\$ 2,300,887	\$ 0	\$ 0	\$ 2,350,587
Total revenues	\$ 12,104,138	\$ 6,883,981	\$ 1,302,866	\$ 188,787	\$ 20,380,182
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 8,048,028	\$ 770,287	\$ 0	\$ 0	\$ 8,818,315
Special programs	1,349,268	405,490	0	0	1,754,758
Other instructional programs	228,804	1,121,268	0	0	1,350,072
Support services:					
Student services	288,380	88,208	0	0	\$ 376,588
Individual staff support	479,343	114,347	0	0	\$ 593,690
General administration	388,880	380,543	38,889	0	\$ 708,312
School administration	845,438	123,958	0	0	\$ 969,396
Business services	283,880	18,880	0	0	\$ 302,760
Fleet services	822,251	1,257,408	0	\$ 88,783	\$ 1,868,442
Student transportation services	1,087,200	307,300	0	0	\$ 1,394,500
Central positions	1,877	137,742	0	0	\$ 139,619
Fuel services	60,483	1,481,084	0	0	\$ 1,541,567
Facilities acquisition and construction					
Debt service	0	13,888	0	\$ 2,300,000	\$ 2,313,888
Principal retirement	0	0	\$ 205,000	0	\$ 205,000
Interest and bank charges	0	0	\$ 211,28	0	\$ 211,28
Total expenditures	\$ 12,208,138	\$ 5,981,242	\$ 1,334,218	\$ 2,300,000	\$ 20,023,608
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	\$ 895,999	\$ 892,739	\$ 0	\$ 0	\$ 1,788,738

BIENVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

ALL GOVERNMENTAL FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2009

Statement 2

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL RESORANUMUM ONLY</u>
OTHER FINANCED SOURCES (USES)					
Opening transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Opening transfers out	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sale of surplus property	<u>8,992</u>	<u>1,221</u>	<u>0</u>	<u>0</u>	<u>8,173</u>
TOTAL OTHER FINANCED SOURCES (USES)	<u>\$ 8,992</u>	<u>\$ 1,221</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,173</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (81,048)	\$ 281,470	\$ (89,287)	\$ (2,285,700)	\$ (1,141,044)
FUND BALANCES AT BEGINNING OF YEAR	<u>2,889,083</u>	<u>2,658,260</u>	<u>1,200,483</u>	<u>5,400,890</u>	<u>8,029,546</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,808,035</u>	<u>\$ 2,939,730</u>	<u>\$ 1,111,196</u>	<u>\$ 3,115,190</u>	<u>\$ 3,605,008</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

MENVILLE PUBLIC SCHOOL BOARD
Ann Arbor, Michigan

GOVERNMENTAL FUNDS
Consolidated Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999

Statement C

	GENERAL FUND		VARIANCE
	BUDGET	ACTUAL	FAVORABLE UNFAVORABLE
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,280,128	\$ 1,327,880	\$ (94,258)
Buses and fuel	1,522,879	1,376,244	(176,435)
Interest earnings	184,308	170,803	(13,285)
Other	12,252	40,810	28,554
State sources:			
Equalization	6,077,008	6,160,847	83,839
Other	428,008	714,888	(94,270)
Federal sources:	\$	49,280	49,280
	\$ 12,227,883	\$ 12,104,138	\$ 123,745
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 7,835,184	\$ 8,048,928	\$ 213,744
Special programs	1,209,358	1,344,555	1,135
Other instructional programs	224,787	225,804	(1,117)
Support services:			
Student services	285,430	285,350	79
Instructional staff support	474,270	478,040	(3,770)
General administration	680,744	688,898	8,154
School administration	642,881	648,438	(5,757)
Business services	187,280	183,688	3,592
Plant services	852,875	850,661	2,214
Student transportation services	1,188,487	1,087,328	101,159
Central services	18,700	1,047	17,653
Food services	118,828	86,480	32,348
Community service programs	3,073	\$	3,073
	\$ 12,045,818	\$ 12,282,178	\$ 236,360
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	\$ 182,065	\$ (178,040)	\$ 360,105

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1998

Statement C

	*****GENERAL FUND*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0
Sale of surplus property	1,000	3,052	3,052
Total other financing sources (uses)	\$ 1,000	\$ 3,052	\$ 3,052
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ (567,126)	\$ (66,240)	\$ 200,886
FUND BALANCES AT BEGINNING OF YEAR	1,598,000	2,860,363	(803,000)
FUND BALANCES AT END OF YEAR	\$ 1,030,874	\$ 2,794,123	\$ (734,881)

CONTINUED

SHREVEPORT PARISH SCHOOL BOARD
 Shreveport, Louisiana

GOVERNMENTAL FUNDS

Combined Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1999

Statement C

	-----SPECIAL REVENUE FUNDS-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
(Local sources)			
Taxes:			
Ad valorem	\$ 3,068,364	\$ 3,033,783	\$ 3,581
Sales and use	1,482,078	1,375,364	(106,714)
Interest earnings	142,983	108,430	(34,553)
Food services	108,000	150,850	42,850
Other	0	83,847	83,847
State sources:			
Education	271,180	271,138	(42)
Other	90,880	79,276	(11,604)
Federal sources	2,883,893	2,579,807	(304,086)
Total revenues	\$ 8,897,278	\$ 8,447,897	\$ (449,381)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 613,810	\$ 776,287	\$ 162,477
Special programs	437,642	495,480	57,838
Other instructional programs	1,388,703	1,731,288	342,585
Support services:			
Student services	73,378	89,258	15,880
Instructional staff support	124,908	114,247	(10,661)
General administration	378,813	287,843	(90,970)
School administration	152,158	423,886	271,728
Business services	71,770	15,890	(55,880)
Plant services	1,333,187	1,257,406	(75,781)
Student transportation services	336,384	335,308	(976)
Central services	881,208	157,742	(723,466)
Food services	1,267,895	1,447,844	179,949
Facilities acquisition and construction	0	33,958	33,958
Total expenditures	\$ 8,154,898	\$ 8,181,770	\$ 266,872
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 742,380	\$ 266,127	\$ (476,253)

(CONTINUED)

**BERVILLE PARISH SCHOOL BOARD
Acadia, Louisiana**

**GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1999**

Statement C

	*****SPECIAL REVENUE FUNDS*****		
	VARIANCE		
	FAVORABLE		
	(UNFAVORABLE)		
	BUDGET	ACTUAL	(UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers out	\$	\$	\$
Sale of fixed assets	1,280	1,221	(59)
Total other financing sources (uses)	<u>\$ 1,280</u>	<u>\$ 1,221</u>	<u>\$ (59)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ 171,467</u>	<u>\$ 267,470</u>	<u>\$ 95,993</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>2,895,290</u>	<u>2,995,190</u>	<u>99,900</u>
FUND BALANCES AT END OF YEAR	<u><u>\$ 2,895,840</u></u>	<u><u>\$ 2,979,658</u></u>	<u><u>\$ (16,182)</u></u>

(Continued)

ORANGE PARISH SCHOOL BOARD
Orlando, Louisiana

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2009

PAGE 10

	CAPITAL PROJECTS FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources			
Interest earnings	\$ 144,600	\$ 105,761	\$ (38,839)
Total revenues	\$ 144,600	\$ 105,761	\$ (38,839)
EXPENDITURES			
Support services:			
Plant services	\$ 26,793	\$ 26,793	\$ 0
Facilities acquisition and construction	3,821,187	2,332,600	1,488,587
Total expenditures	\$ 3,847,980	\$ 2,359,393	\$ 1,488,587
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (3,703,380)	\$ (2,253,632)	\$ 1,449,748
OTHER FINANCING SOURCES (USES)			
Bond proceeds	\$ 0	\$ 0	\$ 0
Total other financing sources (uses)	\$ 0	\$ 0	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ (3,703,380)	\$ (2,253,632)	\$ 1,449,748
FUND BALANCES AT BEGINNING OF YEAR	3,449,817	3,489,099	(39,282)
FUND BALANCES AT END OF YEAR	\$ 3,337,717	\$ 1,235,467	\$ 2,102,250

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Bossierville Parish School Board
Arcadia, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

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Henrieville Parish School Board
Acadia, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Henrieville Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

The Henrieville Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Henrieville Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 2,082 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 34 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS

The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in these funds.

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

II. FUNDS AND ACCOUNT GROUPS (Continued)

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund and account group-classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds - account for the revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service funds - account for the servicing of general long-term debt not being financed by proprietary or nonproprietary trust funds.

Capital project funds - account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonproprietary trust funds.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a remainder fund. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activity agency fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales tax collection agency fund - accounts for monies collected on behalf of other taxing authority within the parish.

**Bossier Parish School Board
Acadia, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Account Groups

The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds.

The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unamortized principal and interest on general long-term debt which is recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

All voluntary taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unexpended grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other grants become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Bossier Parish School Board
Bossier, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Governmental Funds (Continued)

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30.

Principal and interest on general long-term debt is recognized when due.

Inventory items are expensed as purchased except for inventory of the school lunch fund which is expensed as consumed.

Compensated absences are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death. The cost of compensated absences not requiring current resources is recorded in the general long-term obligations account group.

Other financing sources (uses)

Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or others) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenue

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, or when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

Fiduciary funds

The agency fund is controlled in nature and does not present results of operations or have a measure of net assets. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds in an agency capacity.

Bossier Parish School Board
Arcadia, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ii. BUDGETS

General Budget Practices

The School Board follows three procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain employer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Fiscal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

Encumbrances

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting

All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue funds. Management can transfer amounts between line items within a fund line.

**Blenslie Parish School Board
Acadia, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits and their deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. INVESTMENTS

Investments are limited by R.S. 15:2835 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investments are stated at cost except for investments in the external investment pool, which are reported at fair value.

The investments are reflected at fair value except for the following, which are required/permitted as per GASB Statement No. 31:

1. Investments in nonparticipating interest-bearing contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-bearing investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMF) which is an external investment pool that is not SEC-registered. Because the LAMF is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

The investment objective of the LAMF is the preservation of capital and the maintenance of liquidity and, to the extent consistent with such objective, current yield.

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. INVESTMENTS (Continued)

The LAMP was established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment. This pooling is intended to improve administrative efficiency and increase investment yield. The Board of Directors of LAMP provides certain management and administrative services to LAMP and, through a competitive bidding process, selects a custodial bank and an investment advisor. The custodial bank holds the assets of LAMP and the investment decisions are made by the investment advisor. Both the custodial bank and the investment advisor are subject to the review and oversight of LAMP.

An audit of LAMP is conducted annually by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

The LAMP may invest in U.S. Government Securities. The LAMP is designed to comply with restrictions on investments by municipalities, parishes, and other types of political subdivisions imposed under Louisiana Revised Statute 32:2952.

The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective. The LAMP's portfolio securities are valued at fair value. The LAMP operates in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs money market mutual funds (although the LAMP is not a money market fund and has no obligation to conform to this rule). In addition, the LAMP will generally comply with other aspects of this rule, including the requirements that all portfolio securities acquired by the LAMP must have, at the time of purchase, a maximum remaining maturity of 181 days and must contain additional quality standards and that the LAMP maintain a dollar-weighted average portfolio maturity of not more than 90 days.

The fair value of the position in the pool is the same as the value of the pool shares.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

H. INVENTORIES

Acquisitions of the governmental fund-type are recorded as expenditures or purchased-accept for inventory of the School Food Service Fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (grossly) however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30, are reported as deferred revenues. All purchased inventory items are valued at cost (first-in, first-out). Commodities are assigned values based on information provided by the United States Department of Agriculture.

**Bossier Parish School Board
Acadia, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. FIXED ASSETS

Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Approximately 80% of fixed assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

Public domain (infrastructure) general fixed assets (e.g. roads, bridges, sidewalks and other assets that are immovable and of value only to the government) are not capitalized.

The cost of current maintenance and repairs that do not add to the value of the asset or materially extend useful lives are not included in the general fixed assets account group.

J. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are acquired by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

K. COMPENSATED ABSENCES

The School Board has the following policy relating to sick and vacation leave:

All 12-month employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 20 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The 12-month employees earn 12 to 18 days of vacation leave each year. Vacation leave can be accumulated without limitation. Upon separation of employment, employees are paid for vacation time, not to exceed 35 days.

**Bossier Parish School Board
Acadia, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. COMPENSATED ABSENCES (Continued)

The School Board's recognition and measurement criteria for compensated absences follows:

GAAP Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

GAAP Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group.

L. LONG-TERM OBLIGATIONS

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premiums or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Hierville Parish School Board
Acadia, Louisiana

Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. FUND EQUITY

Reserves of fund balance represent those portions of fund equity not appropriate for expenditures or legally obligated for a specific future use.

Designations of fund balances represent tentative management plans that are subject to change.

N. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonreverting or non-revenue-producing transfers of equity are reported as restricted equity transfers. All other interfund transfers are reported as operating transfers.

O. SALES TAXES

The Hierville Parish School Board is authorized to collect a one-cent sales tax within Hierville Parish. The tax has no expiration date. The proceeds from the tax are used for salaries and retirement benefits for school teachers and other school employees and/or for maintaining and operating school buildings, facilities, and equipment, and is recorded in the general fund. The costs of collecting and administering the tax are paid from the sales tax fund.

On August 2, 1994, the voters of Hierville Parish approved the assessment of a one per cent parish-wide sales tax, which is recorded as revenue in the special sales tax fund, a special revenue fund. The net revenues from the tax are used to pay for the maintenance and operation of the parish schools and for capital improvements to the parish schools. The tax is collected by the school board and has no expiration date.

P. MEMORANDUM ONLY - TOTAL COLUMNS

The total columns on the general-purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Q. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from these estimates.

**Bienville Parish School Board
Arcadia, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations in Individual Funds

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1999:

Fund	Budget	Actual	Unfavorable Variance
Special revenue funds			
Special sales tax	\$1,545,090	\$1,291,874	\$253,214
School fund service	1,035,418	1,346,885	311,467

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision.

NOTE 3 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within Bienville Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bienville Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bienville Parish Sheriff's Office bill is ad valorem property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Milling rate adopted	October 8, 1998
Levy date	October 31, 1998
Tax bills mailed	November 10, 1998
Due date	December 31, 1998
Lien date	February 17, 1999

Assessed values are established by the Bienville Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1975 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$189,858,999 in calendar year 1998.

Bossier Parish School Board
Arcadia, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999

NOTE 3 - LEVIED TAXES (Continued)

Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$11,777,818 of the assessed value in calendar year 1999.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the best quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue funds and debt service funds on the basis explained in note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and collectible within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 1999 property taxes occurs in December, and January and February of the next year. As a result, no property taxes receivable for 1999 taxes is included on the accompanying balance sheet because it is not available within 60 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable were collected since they are levied by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>
Parish-wide taxes:		
County bond	6.18	6.83
Operational	7.81	7.81
Repair and upkeep	7.81	7.81
Employee benefit	9.08	11.04
District sinking fund taxes:		
School District #1	variable	1.00
School District #2	variable	22.00
School District #4 & 3	variable	8.50
School District #16	variable	22.25
School District #18-27	variable	49.00
School District #28	variable	1.00
School District #13	variable	68.58

**Monroe Parish School Board
Archie, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 4 - DEPOSITS AND INVESTMENTS

At June 30, 1999, the School Board has an overdraft of cash and cash equivalents (bank balance) totaling \$9,684 as follows:

Demand deposits	\$ 447,893
Interest-bearing demand deposits	438,209
Time deposits	<u>4,508,000</u>
Total deposits	4,994,102
Less: Time deposits classified as investments	<u>4,508,000</u>
Total cash and cash equivalents	\$ <u>486,102</u>
Cash and cash equivalents per Statement A	\$ 595,785
Less: Bank overdraft per Statement A	<u>609,683</u>
Total cash and cash equivalents	\$ <u>486,102</u>

These deposits are stated at cost, which approximates fair value. Under state law, time deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or collateral bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$4,994,102 (which includes \$4,508,000 of time deposits) and the bank balance was \$1,805,424. Of the bank balance, \$438,439 was covered by federal depositary insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1), \$4,140,978 was collateral held with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). The remaining balance of \$1,224,007 was not secured by the pledge of securities and is a violation of state law.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1239 imposes a statutory requirement on the collateral bank to advance and sell the pledged securities within 10 days of being notified by the School Board that the Fiscal agent has failed to pay deposited funds upon demand.

Investments are categorized into three broad categories of credit risk:

1. Issued or registered, or securities held by the School Board or its agent in the School Board's name.
2. Unissued and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Unissued and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

At year end, the School Board investment balances were as follows:

Type of Investment	Currency			Carrying Amount			Total Carrying Amount
	1.	2.	3.	Fair Value	Amortized Cost	Cost	
Certificate of deposit	\$ -	\$ -	\$4,180,808	\$ -	\$ -	\$4,180,808	\$4,180,808
Total	\$ -	\$ -	\$4,180,808				
Investments not subject to categorization							
External investment pool (LAMF)				\$5,182,558	-	-	\$5,182,558
Total Investments				\$5,182,558	\$ -	\$4,180,808	\$9,363,358

NOTE 5 - RECEIVABLES

The receivables of \$713,624 at June 30, 1999, are as follows:

Class of Receivables	General Fund	Special Revenue Fund	Debt Service Fund	Total
Taxes				
Ad valorem	\$ 64	\$ 87	\$85	\$ 236
Sales and use	124,217	124,157	-	248,374
Intergovernmental - grants				
Federal	10,546	274,683	-	285,229
State	123,414	-	-	123,414
Other	638	3,311	-	3,949
Total	\$258,881	\$398,338	\$85	\$713,624

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 4 - FIXED ASSETS

The changes in general fixed assets are as follows:

	Balance July 1, 1998	Additions	Reductions	Balance June 30, 1999
Land	\$ 183,389	\$ -	\$ -	\$ 183,389
Buildings	16,227,218	4,296,117	-	20,523,335
Furniture and fixtures	8,928,753	878,960	-	9,807,713
Transportation equipment	1,884,299	199,732	-	2,084,031
Construction in progress	<u>1,964,832</u>	<u>-</u>	<u>1,864,027</u>	<u>-</u>
	<u>\$26,229,072</u>	<u>\$5,374,809</u>	<u>\$1,864,027</u>	<u>\$30,739,854</u>

NOTE 5 - RETIREMENT SYSTEMS

Plan Description

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are contributing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and classroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as nonclass personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest consecutive months (plus \$200 applicable to persons becoming members prior to July 1, 1985).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 38 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest consecutive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The minimum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 7 - RETIREMENT SYSTEMS (Continued)

Plan description (Continued)

Both TRS and LERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 923-6446

Louisiana School Employees' Retirement System
Post Office Box 44316
Baton Rouge, Louisiana 70804
(225) 923-6484

Funding Policy

Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the School Board. For the LERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System - Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement Systems by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 1999, are as follows:

	Employee	Employer
Louisiana Teachers' Retirement System		
Regular	8.00%	16.50%
Plan A	9.10%	18.50%
Louisiana School Employees' Retirement System	6.15%	6.80%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LERS for the year ended June 30, 1999, amounted to \$8,847,137, \$162,958, and \$1,208,204, respectively. Employer contributions for the year ended June 30, 1999, and each of the two preceding years are as follows:

**Bienville Parish School Board
Archie, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 7 - RETIREMENT SYSTEMS (Continued)

Fiscal Year Ended	TRS		LSEBS	
	Annual Actuarially Required Contribution	Percentage of Annual Required	Annual Actuarially Required Contribution	Percentage of Annual Required
		Contributed		Contributed
June 30, 1997	\$1,323,828	93.32	\$63,845	100.00
June 30, 1998	1,493,666	88.88	69,363	95.32
June 30, 1999	1,588,181	89.43	75,325	95.32

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 1999. Each annual actuarially required contribution for the year ended June 30, 1998, is based upon each plan's annual financial report for the year ended June 30, 1998, which is the latest information available.

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS

In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees are provided through the State Employees Group Insurance Program. The cost of benefits for retirees are paid jointly by the employee and the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. The School Board's cost of retiree benefits for 1999 totaled \$695,619 for 278 retirees.

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$1,258,838 at June 30, 1999, are as follows:

	General	Special Revenue	Capital Projects	Total
Salaries	\$1,653,697	\$156,140	\$ -	\$1,811,287
Accounts	<u>181,244</u>	<u>243,123</u>	<u>4,348</u>	<u>428,815</u>
Total	<u>\$1,756,441</u>	<u>\$407,263</u>	<u>\$4,348</u>	<u>\$2,158,052</u>

**Bienville Parish School Board
Archie, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 10 - COMPENSATED ABSENCES

At June 30, 1998, employees of the School Board have accumulated and vested \$1,009,978 of employee leave benefits, including \$134,345 of salary-related benefits. These employee benefits were computed in accordance with GASB Codification Section 198.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others for the year ended June 30, 1999, follows:

	Balance July 1, 1998	Additions	Deductions	Balance June 30, 1999
Agency funds:				
School activity agency fund	\$ 79,080	\$ 979,125	\$ 969,511	\$188,694
Sales tax agency fund	-----338	5,753,892	5,707,911	48,353
	<u>\$178,411</u>	<u>\$6,733,017</u>	<u>\$6,677,422</u>	<u>\$236,947</u>

NOTE 12 - GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1999:

	Bonds Payable	Compensated Absences	Total
Balance, July 1, 1998	\$ 7,815,080	\$ 803,557	\$ 8,618,637
Additions	-	344,216	344,216
Deductions	<u>(825,698)</u>	<u>(71,389)</u>	<u>(897,087)</u>
Balance, June 30, 1999	<u>\$ 7,018,080</u>	<u>\$ 1,076,375</u>	<u>\$ 8,094,455</u>

All School Board bonds outstanding at June 30, 1999, in the amount of \$7,136,880, are general obligation bonds.

**Blossville Parish School Board
Arcadia, Louisiana**

**Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 12 - GENERAL LONG-TERM OBLIGATIONS (Continued)

Individual general obligation bonds are as follows:

School District	Bond Issue Date	Original Term	Interest Rate	First Payment Due	Interest to Maturity	Principal Outstanding
#2	March 1, 1997	2,500,000	4.50% - 10.00%	Mar. 1, 2002	\$ 941,565	\$2,468,000
#4 and 5	February 1, 1977	1,210,000	5.50% - 6.25%	Feb. 1, 2002	89,280	705,000
#16	August 1, 1990	330,000	7.25% - 8.00%	Feb. 1, 2005	11,468	78,000
#18	August 1, 1990	1,035,000	6.10% - 7.15%	Mar. 1, 2001	54,815	975,000
#53	April 1, 1978	675,000	5.00% - 5.50%	Apr. 1, 2003	26,625	658,000
#55	March 1, 1995	2,525,000	4.00% - 8.00%	Mar. 1, 2010	1,053,345	2,410,000
#16-57	March 1, 1993	1,940,000	5.50% - 10.00%	Mar. 1, 2007	278,625	920,000
Total					\$2,455,523	\$7,130,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1999, the School Board has accumulated \$1,149,022 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending June 30,	Principal Elements	Interest Elements	Total
2000	\$ 565,000	\$ 406,739	\$1,171,739
2001	778,000	357,649	1,127,649
2002	820,000	894,648	1,124,648
2003	468,000	348,211	789,211
2004	448,000	218,791	669,791
2005-2012	<u>3,875,000</u>	<u>918,215</u>	<u>4,793,215</u>
Total	\$7,130,000	\$2,455,523	\$9,585,523

In accordance with Louisiana Revised Statute 90:552, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 1999, the statutory limit is 545,854,128 and outstanding net bonded debt totals \$5,988,875.

Blountville Parish School Board
Arcadia, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999

NOTE 12 - INTERFUND ASSETS/LIABILITIES

<u>Receivable/Fund</u>	<u>Payable/Fund</u>	<u>Amount</u>
General	Special Revenue:	
	Title I	\$ 38,640
	Title VI	28,701
	Special Education	30,788
	Title IV	5,047
	Title II	2,178
	Procedural	28,000
	Adult and Vocational Education	52,369
	Childcare	5,000
	Consolidated Sales Tax Expense	201
	Special Sales Tax	17,000
	Repair and Upkeep	18,000
	Contracted Services	18,000
	Debt Service:	
	District #12	11,205
	Capital Projects:	
	School District #12 Building Fund	287,278
Special Revenue:		
Title II	General	4,829
School Food Service	General	28,558

Total		\$584,328

NOTE 14 - RESERVED FUND BALANCES

Inventory:

Inventory: This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

Debt Service: This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

NOTE 15 - RISK MANAGEMENT

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 1999, such interfund premiums did not exceed reimbursable expenditures. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds.

Riverside Parish School Board
Acadia, Louisiana

Notes to the General-Purpose Financial Statements
As of and for the Year Ended June 30, 1999

NOTE 15 - RISK MANAGEMENT (Continued)

An insurance policy covers individual claims in excess of \$198,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is reported in the general fund because it is expected to be liquidated with expendable available financial resources. The liability at June 30, 1999, was \$58,634.

Changes in the claims amount for years ending June 30, 1998 and 1999 are as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Board's Payment and Claims	Ending of Fiscal Year Liability
1997-1998	\$83,363	\$24,914	\$49,868	\$58,409
1998-1999	\$2,461	72,090	76,213	\$8,308

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 16 - LITIGATION AND CLAIMS

Litigation

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims, if not covered by insurance, would not materially affect the School Board's combined financial position.

Self-Insurance

The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$150,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

Grant Disallowances

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. The School Board's management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the General Purpose Financial Statements
As of and for the Year Ended June 30, 1999**

NOTE 16 - LITIGATION AND CLAIMS (Continued)

Tax Arbitrage Rebate

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$32,642. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**Houma Parish School Board
Arcadia, Louisiana**

REQUIRED SUPPLEMENTAL INFORMATION

Bossierie Parish School Board
Archie, Louisiana

REQUIRED SUPPLEMENTAL INFORMATION

On March 29, 1999, the Governmental Accounting Standards Board (GASB) issued Technical Bulletin (TB) 99-1, *Disclosures about Year 2000 Issues - an amendment of Technical Bulletin 98-7*. The amendment, among other things, provides that required year 2000 disclosures may be reported as required supplementary information. The School Board reported the year 2000 disclosures as required supplemental information.

Year 2000 Information

The year 2000 issue is the possible result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations.

The School Board has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue necessary to conducting school board operations. These systems are financial reporting, payroll, and educational statistics reporting.

As of June 30, 1998, the financial reporting system and payroll system has been assessed and the Board has contracted with the vendor to remediate this system at an estimated cost of \$11,000. The systems have been assessed by the vendor to be year 2000 compliant to the best of their knowledge. In the fall of 1999, central office personnel went to a testing lab and ran both the financial reporting system and the payroll system through a series of test data using the 2000 date. Each system operated fully and experienced no problems with sample 2000 data.

As of June 30, 1998, the educational statistics reporting has been assessed. The School Board has contracted with an outside vendor to remediate these systems.

The state of Louisiana distributes a substantial sum of money to the Board in the form of "Foundation" and federal and state grant payments. The foundation payments are based on student and financial data collected from the School Board and its schools. As of June 30, 1999, the School Board has assessed the student data and statistics collection system. Further, the state provides a significant amount of financial and non-financial information about the Board through the State Department of Education management information systems. The state is responsible for the remediation of these systems.

The Bossierie Parish Sheriff's Office collects property taxes for distribution to the School Board. The Sheriff's Office is responsible for remediating the property tax collection system. The Bossierie Parish Sales Tax Agency collects sales tax for distribution to the School Board. The Sales tax Agency is responsible for remediating the sales tax collection system.

**Bienville Parish School Board
Arnaudville, Louisiana**

SUPPLEMENTAL INFORMATION

**Bossier Parish School Board
Bossier, Louisiana**

SPECIAL REVENUE FUNDS

TITLE I

This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily the provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not replace, those normally provided by state and local educational agencies.

TITLE III

This grant assists state and local educational agencies to improve elementary and secondary education.

Funds may be used for: innovative activities in the acquisition and use of instructional materials; technology related to the implementation of school law reform; promising education reform projects; promoting higher order thinking skills of disadvantaged students; and reform activities associated with Goals 2000.

SPECIAL EDUCATION

STATE GRANTS

These grants to states to assist them in providing a free appropriate public education to all children with disabilities.

SUMMER SCHOOL PROGRAM

The summer school program fund is a state program that provides a summer school program for exceptional students.

TITLE IV

This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

TITLE V

This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

(Continued)

**Houma Parish School Board
Acadia, Louisiana**

SPECIAL REVENUE FUNDS

PRESCHOOL

PRESCHOOL GRANTS

The preschool incentive is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

STARTING POINTS

The purpose of this program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before-and-after-school programs.

ADULT AND VOCATIONAL EDUCATION

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM

This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and upgrading programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES

The purpose of these grants are to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

CHILDRESEARCH

PARH - INFANT & TODDLER

This program provides early intervention services for infants and toddlers with disabilities and their families.

CONSOLIDATED SALES TAX EXPENSE

The consolidated sales tax expense fund accounts for fees earned from the collection of sales taxes by the sales tax department on behalf of the six taxing authorities located within Houma Parish for the operations of the sales tax department.

(Continued)

**Bossier Parish School Board
Bossier, Louisiana**

SPECIAL REVENUE FUNDS

SPECIAL SALES TAX

The special sales tax fund accounts for the proceeds of a one percent parish-wide sales and use tax for maintaining and operating the parish schools and for capital improvements.

EMPLOYEE BENEFITS

The employee benefit fund accounts for a parish-wide ad valorem tax received for the purpose of paying salaries and benefits for employees and retirees of the Bossier Parish School Board.

REPAIR AND UPKEEP

The repair and upkeep fund accounts for a parish-wide ad valorem tax levy and related state revenue sharing received for the repair and maintenance of the School Board's existing facilities.

MEDICARE

The Medicaid fund is a federally financed program designed to provide related services to handicapped students.

SPECIAL OLYMPICS

Special Olympics is a locally financed program for handicapped children.

SCHOOL FOOD SERVICE

Through cash grants and Food donations the school food service fund assists in providing a nutritious breakfast and lunch service for school children and to encourage the domestic consumption of nutritious agricultural commodities.

CONTRACTED SERVICES

The contracted services fund accounts for occupational therapy and speech therapy contracted services.

SCHOOL IMPROVEMENT GRANT

The purpose of this grant is to help schools implement Title I improvement plans.

(Continued)

BIENVILLE PARKER SCHOOL BOARD
 Arredon, Louisiana

SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 1999

	TITLE I	TITLE VI	SPECIAL EDUCATION	TITLE IV
ASSETS				
Cash and cash equivalents	\$ 14,580	\$ 0	\$ 30,327	\$ 389
Investments	0	0	0	0
Receivables	120,570	24,882	80,373	18,210
Interfund receivables	0	0	0	0
Inventory	0	0	0	0
TOTAL ASSETS	\$ 145,150	\$ 24,882	\$ 110,700	\$ 18,609
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	\$ 181,528	\$ 0,881	\$ 88,815	\$ 0,598
Interfund payables	20,070	20,721	50,794	0,847
Deferred revenue	0	0	0	0
Total Liabilities	\$ 201,598	\$ 21,602	\$ 139,609	\$ 1,445
Fund Balances:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved and undesignated	0	0	0	0
Total Fund Balances	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL LIABILITIES AND FUND BALANCES	\$ 201,598	\$ 21,602	\$ 139,609	\$ 1,445

Exhibit 1

TITLE	PRESCHOOL	ADULT AND VOCATIONAL EDUCATION	DISBURSEMENT	CONSOLIDATED SALES TAX EXPENSE	SPECIAL SALES TAX
\$ 0 \$	4,482 \$	2,701 \$	3,008 \$	3,724 \$	43,750
0	0	0	0	28,881	28,375
5,981	45,080	55,844	3,028	5,511	124,857
4,820	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 10,112 \$</u>	<u>41,882 \$</u>	<u>58,808 \$</u>	<u>3,428 \$</u>	<u>27,826 \$</u>	<u>188,482</u>
\$ 7,872 \$	21,882 \$	8,280 \$	2,432 \$	3,274 \$	28,888
3,738	26,088	52,888	3,000	321	17,810
0	0	0	0	0	0
<u>\$ 10,112 \$</u>	<u>41,882 \$</u>	<u>58,808 \$</u>	<u>3,428 \$</u>	<u>3,428 \$</u>	<u>46,698</u>
\$ 0 \$	0 \$	0 \$	0 \$	0 \$	0
0	0	0	0	34,881	144,858
<u>0 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>34,881 \$</u>	<u>144,858</u>
<u>\$ 10,112 \$</u>	<u>41,882 \$</u>	<u>58,808 \$</u>	<u>3,428 \$</u>	<u>27,826 \$</u>	<u>188,482</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	<u>EMPLOYEE BENEFITS</u>	<u>REPAIR AND MAINTENANCE</u>	<u>MEDICAID</u>	<u>SPECIAL OLYMPICS</u>
ASSETS				
Cash and cash equivalents	\$ 31,771 \$	\$ 0 \$	\$ 3,289 \$	\$ 0
Investments	1,122,482	681,800	0	0
Receivables	0	0	0	0
Interfund receivables	0	0	0	0
Inventory	0	0	0	0
TOTAL ASSETS	\$ 1,154,253 \$	\$ 681,800 \$	\$ 3,289 \$	\$ 0
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts, salaries and other payables	\$ 124,309 \$	\$ 18,780 \$	\$ 492 \$	\$ 0
Interfund payable	0	18,300	0	0
Deferred revenue	0	0	0	0
Total Liabilities	\$ 124,309 \$	\$ 37,080 \$	\$ 492 \$	\$ 0
Fund Balances				
Reserved for inventory	\$ 0 \$	\$ 0 \$	\$ 0 \$	\$ 0
Unassigned and undesignated	1,029,944	644,720	4,887	0
Total Fund Balances	\$ 1,029,944 \$	\$ 644,720 \$	\$ 4,887 \$	\$ 0
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,154,253 \$	\$ 681,800 \$	\$ 3,289 \$	\$ 0

EXHIBIT 1

SCHOOL FOOD SERVICE	CONTRACTED SERVICES	SCHOOL IMPROVEMENT GRANT	TOTAL
\$ 292,477 \$	0 \$	0 \$	292,477
0 \$	0 \$	0 \$	0
0 \$	0 \$	0 \$	0
28,580 \$	0 \$	0 \$	28,580
31,455 \$	0 \$	0 \$	31,455
<u>\$ 1,028,028 \$</u>	<u>10,000 \$</u>	<u>0 \$</u>	<u>1,118,800</u>
\$ 77,458 \$	2,000 \$	0 \$	497,230
0 \$	18,000 \$	0 \$	239,210
<u>18,523 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>18,523</u>
<u>\$ 98,001 \$</u>	<u>18,000 \$</u>	<u>0 \$</u>	<u>158,000</u>
\$ 23,814 \$	0 \$	0 \$	23,814
<u>1,007,523 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>2,005,892</u>
<u>\$ 1,118,450 \$</u>	<u>0 \$</u>	<u>0 \$</u>	<u>2,079,890</u>
<u>\$ 1,028,028 \$</u>	<u>10,000 \$</u>	<u>0 \$</u>	<u>1,118,800</u>

(CONCLUDED)

BREWVILLE PARISH SCHOOL BOARD
 Amite, Louisiana

SPECIAL REVENUE FUNDS
 Containing Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1989

	TITLE I	TITLE IV	SPECIAL EDUCATION	TITLE III
REVENUES				
Local sources:				
Taxes:				
Ad Valorem	\$ 0 0	\$ 0 0	\$ 0 0	\$ 0 0
State and city	0 0	0 0	0 0	0 0
Interest earnings	0 0	0 0	0 0	0 0
Fund services	0 0	0 0	0 0	0 0
Other	0 0	0 0	0 0	0 0
State sources:				
Equitation	0 0	0 0	0 0	0 0
Other	0 0	0 0	3,800 00	0 0
Federal sources	<u>1,801,270 00</u>	<u>24,080 00</u>	<u>212,880 00</u>	<u>76,270 00</u>
Total Revenues	\$ 1,801,270 00	\$ 24,080 00	\$ 212,880 00	\$ 76,270 00
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 0 0	0 0	\$ 5 00	0 00
Special programs	0 00	0 00	708,000 00	0 00
Other instructional programs	517,408 00	0 00	0 00	0 00
Support services:				
Student services	0 00	24,882 00	0 00	18,270 00
Instructional staff support	28,728 00	0 00	0 00	0 00
General administration	18,158 00	0 00	4,024 00	0 00
School administration	0 00	0 00	0 00	0 00
Business services	8,080 00	0 00	0 00	0 00
Plant services	0 00	0 00	2,188 00	0 00
Student transportation services	0 00	0 00	0 00	0 00
Central services	0 00	0 00	1,236 00	0 00
Food services	0 00	0 00	0 00	0 00
Facilities acquisition and construction	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>
Total Expenditures	\$ 1,801,270 00	\$ 24,080 00	\$ 212,880 00	\$ 76,270 00
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES				
	\$ 0 00	\$ 0 00	\$ 0 00	\$ 0 00

BERNOLLE PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

	TITLE I	TITLE II	SPECIAL EDUCATION	TITLE III	
OTHER FINANCING SOURCES (USES)					
Operating transfers out	\$	00	00	00	\$
Sale of surplus property	_____	0	0	0	_____
Total other financing sources (uses)	\$	00	00	00	\$
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$	00	00	00	\$
FUND BALANCES AT BEGINNING OF YEAR	_____	0	0	0	_____
FUND BALANCES AT END OF YEAR	\$	00	00	00	\$

BIENVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

	<u>EMPLOYEE</u>	<u>REPAIR AND</u>	<u>MEDICAL</u>	<u>SPECIAL</u>
	<u>BENEFITS</u>	<u>UPKEEP</u>		<u>EXPENSES</u>
REVENUES				
Local sources:				
Taxes:				
Ad Valorem	\$ 1,237,810	\$ 841,273	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	37,215	18,582	0	0
Fees and services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	48,807	4,427	0
Federal sources:				
	0	0	0	0
Total Revenues	\$ 1,275,025	\$ 860,662	\$ 4,427	\$ 0
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 458,013	\$ 70	\$ 0	\$ 0
Special programs	113,805	0	1,813	669
Other instructional programs	67,398	0	0	0
Support services:				
Student services	18,078	0	0	0
Instructional staff support	31,792	0	0	0
General administration	88,083	28,413	0	0
School administration	88,271	0	0	0
Business services	9,881	0	0	0
Plant services	31,539	638,080	0	0
Student transportation services	86,789	0	0	0
Central services	0	10,189	0	0
Food services	71,283	0	0	0
Facilities acquisition and construction	0	73,886	0	0
Total Expenditures	\$ 1,002,088	\$ 801,258	\$ 1,813	\$ 669
EXCESS (Deficiency) OF REVENUES				
Over Expenditures	\$ 281,188	\$ 215,473	\$ 2,614	\$ (669)

Exhibit 3

	SCHOOL FOOD SERVICES	CONTRACTED SERVICES	SCHOOL IMPROVEMENT GRANT	TOTAL
\$	0 \$	0 \$	0 \$	2,072,760
	0	0	0	1,273,209
	40,850	0	0	108,450
	138,898	0	0	138,898
	0	0	0	60,547
	271,138	0	0	271,138
	0	13,000	0	71,276
	<u>800,100</u>	<u>0</u>	<u>0</u>	<u>2,320,800</u>
\$	<u>1,269,490</u>	<u>13,000</u>	<u>0</u>	<u>3,441,861</u>

\$	0 \$	0 \$	0 \$	776,287
	0	13,000	0	405,400
	0	0	0	1,120,288
	0	0	0	88,268
	0	0	0	114,247
	0	0	0	282,843
	0	0	0	122,898
	0	0	0	15,880
	0	0	0	1,027,408
	0	0	0	351,205
	0	0	0	187,342
	<u>1,349,897</u>	<u>0</u>	<u>0</u>	<u>1,481,844</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,958</u>
\$	<u>1,349,897</u>	<u>13,000</u>	<u>0</u>	<u>3,120,342</u>

\$	<u>8,882</u>	<u>0</u>	<u>0</u>	<u>288,248</u>
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BIBBVILLE PARISH SCHOOL BOARD
 Arnaud, Louisiana

SPECIAL REVENUE FUNDS
 Containing Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

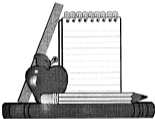
	<u>EMPLOYEE</u> <u>BENEFITS</u>	<u>REPAIR AND</u> <u>UPKEEP</u>	<u>MEDICAL</u>	<u>SPECIAL</u> <u>OLYMPICS</u>	
OTHER FINANCING SOURCES (USES)					
Operating transfers out	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sale of surplus property	0	0	0	0	0
Total other financing sources (uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 261,690	\$ 221,478	\$ 2,815	\$ 194	\$ 949
FUND BALANCES AT BEGINNING OF YEAR	<u>759,210</u>	<u>479,287</u>	<u>2,362</u>	<u>1,028</u>	<u>1,028</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,020,900</u>	<u>\$ 700,765</u>	<u>\$ 5,177</u>	<u>\$ 1,222</u>	<u>\$ 1,977</u>

Exhibit B

SCHOOL FOOD SERVICE	CONTRACTED SERVICES	SCHOOL IMPROVEMENT GRANT	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ 1,221	\$ 0	\$ 0	\$ 1,221
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ 10,704	\$ 0	\$ 0	\$ 10,704
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ 1,927,730	\$ 0	\$ 0	\$ 1,927,730
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ 1,118,452	\$ 0	\$ 0	\$ 1,118,452

(00+00,0000)

Bossier Parish School Board
Arcadia, Louisiana



**Bossier Parish School Board
Bossier, Louisiana**

DEBT SERVICE FUNDS

School District #1
School District #2
School District #4 and 5
School District #16
School District #16-17
School District #28
School District #33

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire funds for building sites and to purchase, lease, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

BIENVILLE PARISH SCHOOL BOARD
Arnaud, Louisiana

DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 1999

	<u>DISTRICT #1</u>	<u>DISTRICT #2</u>	<u>DISTRICT #3 & 4</u>	<u>DISTRICT #5</u>
ASSETS				
Cash and cash equivalents	\$ 591 \$	168 \$	718 \$	2,271
Investments	17,999	330,261	208,908	30,570
Receivables	0	0	0	54
Instalment receivables	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 18,590 \$</u>	<u>\$ 330,429 \$</u>	<u>\$ 217,626 \$</u>	<u>\$ 32,895</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Instalment payables	\$ 0 \$	0 \$	0 \$	0
Moralee bonds and interest payable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>\$ 0 \$</u>	<u>\$ 0 \$</u>	<u>\$ 0 \$</u>	<u>\$ 0</u>
Fund balances				
Reserve for debt service	\$ 18,590 \$	330,429 \$	217,626 \$	32,895
Total fund balances	<u>\$ 18,590 \$</u>	<u>\$ 330,429 \$</u>	<u>\$ 217,626 \$</u>	<u>\$ 32,895</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 18,590 \$</u>	<u>\$ 330,429 \$</u>	<u>\$ 217,626 \$</u>	<u>\$ 32,895</u>

Exhibit 1

<u>DISTRICT #1002</u>	<u>DISTRICT #101</u>	<u>DISTRICT #200</u>	<u>TOTAL</u>
\$ 348 \$	548 \$	751 \$	4,830
73,822	152,238	240,889	1,155,449
\$	\$	\$	65
\$	\$	\$	0
<u>\$ 73,822</u>	<u>\$ 152,238</u>	<u>\$ 240,889</u>	<u>\$ 1,155,449</u>
\$ 0 \$	0 \$	11,325 \$	11,325
\$	\$	\$	0
\$	\$	11,325 \$	11,325
\$ 73,822 \$	152,238 \$	240,504 \$	1,149,122
\$ 73,822 \$	152,238 \$	240,504 \$	1,149,122
<u>\$ 73,822</u>	<u>\$ 152,238</u>	<u>\$ 240,504</u>	<u>\$ 1,149,122</u>

NEWVILLE PARISH SCHOOL BOARD
Acadia, Louisiana

DEBT SERVICE FUNDS
Comparing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

	<u>DISTRICT #1</u>	<u>DISTRICT #2</u>	<u>DISTRICT #3 & 4</u>	<u>DISTRICT #5</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 37,280	\$ 288,500	\$ 260,845	\$ 84,000
Interest earnings	5,823	14,826	6,895	914
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	\$ 43,103	\$ 303,326	\$ 267,740	\$ 84,914
EXPENDITURES				
Current:				
Support services:				
General administration	\$ 761	\$ 6,718	\$ 6,129	\$ 2,804
Debt Service:				
Principal retirement	100,800	100,000	218,000	45,800
Interest and bank charges	<u>5,261</u>	<u>140,120</u>	<u>26,000</u>	<u>3,840</u>
Total Expenditures	\$ 106,822	\$ 246,838	\$ 250,129	\$ 52,444
EXCESS (deficiency) OF REVENUES				
OVER EXPENDITURES	\$ (63,719)	\$ 56,488	\$ 17,611	\$ 32,470
FUND BALANCES AT BEGINNING OF YEAR	<u>37,441</u>	<u>312,830</u>	<u>183,738</u>	<u>23,144</u>
FUND BALANCES AT END OF YEAR	\$ (26,278)	\$ 369,318	\$ 205,349	\$ 55,584

Exhibit 4

DISTRICT #1637	DISTRICT #1638	DISTRICT #1639	TOTAL
\$ 141,028	\$ 122,277	\$ 202,485	\$ 1,215,724
3,824	8,202	90,173	65,130
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ 144,852	\$ 130,479	\$ 292,658	\$ 1,280,854
\$ 4,400	\$ 3,820	\$ 4,400	\$ 38,000
65,800	110,880	155,000	605,000
<u>69,200</u>	<u>114,700</u>	<u>159,400</u>	<u>643,000</u>
\$ 114,052	\$ 145,179	\$ 218,058	\$ 1,204,218
\$ 17,832	\$ 16,125	\$ 1,728	\$ 89,580
<u>81,312</u>	<u>131,880</u>	<u>328,028</u>	<u>1,293,798</u>
\$ 10,881	\$ 16,715	\$ 336,324	\$ 1,448,132

**Bossier Parish School Board
Bossier, Louisiana**

CAPITAL PROJECTS FUNDS

Consolidated School District #1 Sales Tax

This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #1.

School District #2 Building Fund

This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #2.

School District #3 Building Fund

This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #3.

BIRVILLE PARISH SCHOOL BOARD
Archie, Louisiana

CAPITAL PROJECTS FUNDS
Comparing Balance Sheet
June 30, 1999

Exhibit B

	<u>CONSOLIDATED SCHOOL DISTRICT #1 BALANCE SHEET</u>	<u>SCHOOL DISTRICT #2 BUILDING FUND</u>	<u>SCHOOL DISTRICT #22 BUILDING FUND</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 3,470	\$ 1,000	\$ 501	\$ 4,971
Investments	10,311	511,799	908,000	1,423,110
Interest receivable	0	0	0	0
TOTAL ASSETS	\$ 13,781	\$ 512,800	\$ 908,501	\$ 1,423,082
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 0	\$ 0	\$ 4,348	\$ 4,348
Interest payable	0	0	285,279	285,279
Total liabilities	\$ 0	\$ 0	\$ 289,627	\$ 289,627
Fund equity - fund balances:				
Undesignated	\$ 13,781	\$ 512,800	\$ 618,874	\$ 1,145,455
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,781	\$ 512,800	\$ 908,501	\$ 1,423,082

BIBBVILLE PARISH SCHOOL BOARD
Archie, Louisiana

CAPITAL PROJECTS FUNDS
Containing Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

EXHIBIT B

	CONSOLIDATED SCHOOL DISTRICT #1 BUILDING TAX	SCHOOL DISTRICT #2 BUILDING FUND	SCHOOL DISTRICT #22 BUILDING FUND	TOTAL
REVENUES				
Local sources:				
Interest earnings	\$ 1,449	\$ 38,027	\$ 85,282	\$ 124,757
Total Revenues	\$ 1,449	\$ 38,027	\$ 85,282	\$ 124,757
EXPENDITURES				
Support services:				
Plant services	\$ 0	\$ 35,115	\$ 1,558	\$ 36,733
Facilities acquisition and construction	25,158	688,902	1,570,202	2,304,262
Total Expenditures	\$ 25,158	\$ 724,017	\$ 1,571,760	\$ 2,320,935
(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES)	\$ (23,709)	\$ (685,990)	\$ (1,486,478)	\$ (2,206,168)
OTHER FINANCING SOURCES (USES)				
Bond proceeds	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0
(EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES)	\$ (23,709)	\$ (685,990)	\$ (1,486,478)	\$ (2,206,168)
FUND BALANCES AT BEGINNING OF YEAR	73,273	1,289,897	2,177,319	3,540,489
FUND BALANCES AT END OF YEAR	\$ 49,564	\$ 593,807	\$ 690,841	\$ 1,334,212

**Bossier Parish School Board
Bossier, Louisiana**

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The activities of the various individual school accounts are accounted for in the school activity agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX AGENCY FUND

The sales tax agency fund accounts for the collection and distribution of sales taxes by the sales tax department of the Bossier Parish School Board on behalf of the seven taxing authorities located within Bossier Parish.

BIENVILLE PARISH SCHOOL BOARD
Bossier, Louisiana

AGENCY FUND
Combining Schedule of Assets and Liabilities
June 30, 1998

Sheet 7

	SCHOOL ACTIVITY AGENCY FUND	SALES TAX AGENCY FUND	TOTAL
ASSETS			
Cash and cash equivalents	\$ 188,000	\$ 48,318	\$ 236,318
Total Assets	<u>\$ 188,000</u>	<u>\$ 48,318</u>	<u>\$ 236,318</u>
LIABILITIES			
Deposits due others	\$ 188,000	\$ 48,318	\$ 236,318
Total Liabilities	<u>\$ 188,000</u>	<u>\$ 48,318</u>	<u>\$ 236,318</u>

BIENVILLE PARISH SCHOOL BOARD
Bossier, Louisiana

AGENCY FUNDS
Comparing Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 1999

Exhibit B

	Balance July 1, 1998	Additions	Deductions	Balance June 30, 1999
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*****SCHOOL ACTIVITY AGENCY FUNDS*****

ASSETS:				
Cash and cash equivalents	\$ 179,887	570,122	585,217	\$ 114,792
LIABILITIES				
Deposits due others	\$ 179,887	570,122	585,217	\$ 114,792

*****SALES TAX AGENCY FUNDS*****

ASSETS:				
Cash and cash equivalents	\$ 300	5,763,897	5,793,897	\$ 49,258
LIABILITIES				
Deposits due others	\$ 300	5,763,897	5,793,897	\$ 49,258

*****TOTAL AGENCY FUNDS*****

ASSETS:				
Cash and cash equivalents	\$ 179,887	6,334,019	6,379,114	\$ 164,050
LIABILITIES				
Deposits due others	\$ 179,887	6,334,019	6,379,114	\$ 164,050

**IBERVILLE PARISH SCHOOL BOARD
Acadia, Louisiana**

**SCHOOL ACTIVITY AGENCY FUND
Schedule of Changes in Deposits Due Collected
For the Year Ended June 30, 1999**

Exhibit B

SCHOOL	Balance, Beginning	ADDITON	Deductions	Balance, Ending
Acadia High School	\$ 11,301	\$ 79,811	\$ 69,881	\$ 21,231
Blensville High School	10,778	84,652	80,780	14,650
Cantor High School	76,781	154,800	147,734	83,847
Crawford Elementary School	6,534	23,410	20,858	9,086
Gilbreath-Coleman High School	28,671	88,326	78,485	38,512
Kinggett Elementary School	1,874	38,800	38,800	1,874
Kinggett High School	14,355	74,757	71,355	17,757
Lafayette High School	<u>25,787</u>	<u>74,540</u>	<u>70,492</u>	<u>29,835</u>
Total	\$ 270,884	\$ 609,132	\$ 608,811	\$ 671,205

BIENVILLE PARISH SCHOOL BOARD
Bossierie, Louisiana

SALES TAX AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1999

Exhibit 40

DEPOSIT BALANCE AT BEGINNING OF YEAR	\$ _____ 500
ADDITIONS	
Sales tax collections	\$ _____ 5,750,000
DEDUCTIONS	
Payments to:	
Bossierie Parish School Board	\$ 2,044,341
Bossierie Parish Police Jury	1,400,101
Hospital District No. 2	1,000
Town of Abbeville	947,268
Town of Canton	28,007
Town of Gibsland	72,004
Town of Raynaud	283,000
Fees for audit of sales tax returns	80,000
Other expenses	_____ 142,000
Total deductions	\$ _____ 5,701,001
DEPOSIT BALANCE AT END OF YEAR	\$ _____ 49,500

**Bossier Parish School Board
Bossierie, Louisiana**

GENERAL

**Schedule of Compensation Paid Elected Members
For the Year Ended June 30, 1999**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, members of the vacation committee receive an additional \$50 per month and the president receives an additional \$100 per month for performing the duties of his office.

Board Member	Amount
Kenneth Luey Keoth, President	\$ 7,800
Talton Benson	7,500
Don Luc	8,100
Thomas Mahlen	1,600
Edward Mason	1,500
Devita Redford	7,500
Edgar Sullivan	1,600
Johnnie Thomas	7,500
Rosemary Woodard	<u>1,500</u>
TOTAL	<u>\$51,400</u>

**Bossier Parish School Board
Arcadia, Louisiana**

**OTHER REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The first report following this page is a report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards, issued by the Comptroller General of the United States. The section of the report on compliance is based solely on the audit of the general-purpose financial statements and presents, where applicable, compliance matters that would be material to the general-purpose financial statements. The section of the report on internal control over financial reporting is, likewise, based solely on the audit of the general-purpose financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses.

**OTHER REPORT REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR NO. A-133**

The second report following this page contains information on the report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular No. A-133. The section of the report on compliance is related to items of compliance with laws, regulations, contracts and grants relating to federal awards programs. The section of the report on internal control over compliance is, likewise, related to matters that would be significant and/or material to federal awards programs.

Board Members
Bossier Parish School Board
Bossier, Louisiana

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe the reportable condition described above is a material weakness.

Management Letter Items

We noted other matters involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated December 9, 1999, included here in this report.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green & Company, LLP

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 9, 1999

ALLEN, GREEN & COMPANY, LLP

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Edward L. Allen, CPA

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Member, AICPA

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Member, CPA



Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members

Bienville Parish School Board
Arcadia, Louisiana

Compliance

We have audited the compliance of the Bienville Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with these requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Board Members
Bisbeeville Parish School Board
Arenas, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of Bisbeeville Parish School Board, Arenas, Louisiana, as of and for the year ended June 30, 1999, and have issued our report thereon dated December 9, 1999. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular No. A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Allen, Green & Company, LLP
ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana
December 9, 1999

**Bossier Parish School Board
Bossier, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1999**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Fed Through Element No.	Expenditures
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
National School Lunch Program	10.555	N/A	\$ 676,842
School Breakfast Program	10.555	N/A	<u>281,628</u>
Total United States Department of Agriculture			<u>958,470</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.080	N/A	48,397
Title I	84.010	99-145A-07-0	1,081,373
Special Education:			
Grants to States (Part B)	84.027	99B07	292,660
Psychosocial Grants	84.173	99B03	31,373
Vocational Education:			
Basic Grants to States	84.048	28-99-01-2BMBG	42,318
Title VI	84.208	99-145A-03-VI	34,682
Title II	84.267	99-043A-03-II	5,181
Title IV	84.284	99-043A-03-IV	18,275
Goals 2000			
State and Local Education Systemic Improvement Grants (Goals 2000 State Grants)	84.378	N/A	<u>43,083</u>
Total United States Department of Education			<u>1,823,520</u>
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education:			
Child Care and Development Block Grant (Starting Point Preschool)	93.575	N/A	43,271
United States Department of Labor			
Passed Through the Coordinating and Development Center:			
Job Training Partnership Act (JTPA)	11.150	N/A	<u>672</u>
TOTAL CASH FEDERAL AWARDS			<u>2,782,038</u>
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.590	N/A	<u>21,362</u>
TOTAL FEDERAL AWARDS			<u>2,803,400</u>

**Bossier Parish School Board
Bossier, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1999**

NOTE 1 - GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Bossier Parish School Board, Bossier, Louisiana. The Bossier Parish School Board (the "School Board") reporting entity is defined in note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Revenues</u>
General Fund	\$ 49,760
Special revenue funds:	
Title I	1,081,379
Title VI	24,682
Special Education	202,992
Title IV	88,179
Title II	5,181
Preschool	64,284
Adult and Vocational Education	90,813
School Food Service	<u>583,103</u>
Total	<u>\$2,500,563</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related Federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MATCHING REVENUES

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Bienville Parish School Board
Archie, Louisiana**

**Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1999**

PART I - Summary of the Auditor's Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There was a reportable condition required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.

The reportable condition disclosed was not considered a material weakness as defined by the Government Auditing Standards.

- iii. There were several instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .518(g).
- vii. The major federal programs are:

CFDA #84.040 Title I - Grants to Local Education Agencies

Child Nutrition Cluster (as defined by OMB Circular No. A-133 Provisional Compliance Supplement)

CFDA #10.555 School Breakfast Program
CFDA #10.555 National School Lunch Program

- iii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .520(j) was \$180,808.
- iv. The auditor does not qualify as a low-risk auditor under OMB Circular No. A-133, Section .518.

Monroe Parish School Board
Archie, Louisiana

Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1999

PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference # and title: FF-F1 Fixed Assets

Entity-wide or program/department specific: This finding is entity-wide.

Criteria or specific requirement: In accordance with LSA-R.S. 24:515(B)(1), the head of every entity subject to audit shall maintain records of all land, buildings, improvements other than buildings, equipment, and any other general fixed assets which were purchased or otherwise acquired, and for which such entity is accountable.

Condition found: The School Board has a fixed asset listing that has not been updated since June 30, 1998. The listing does not include any additions or deletions for the current year.

Dollar perspective for judging the prevalence and consequences: For the year ended June 30, 1999, the School Board has fixed assets valued at \$28,879,261.

Possible causes, effect, cause and effect:

Cause: These duties were assigned to personnel, who due to time constraints were unable to keep the information up-to-date.

Effect: The School Board is not in compliance with LSA-R.S. 24:515(B)(1) which requires the School Board to maintain records of all land, buildings, improvements other than buildings, equipment, and other general fixed assets.

Recommendation to prevent future occurrences: The School Board should not immediately to update their comprehensive fixed asset listing by location and continue to update it for additions and deletions in a timely manner.

**Monroe Parish School Board
Acadia, Louisiana**

**Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1999**

PART III - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference: Fund Title: PS-01 PS Budget Variance:

Identifiable program department(s): This finding is specific to the special revenue school food service fund.

Criteria or specific requirement: LSA-R.S. 10:1318 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing, when total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.

Condition found: The School Board had the following unfavorable budget variances for expenditures, which exceeded 5%:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable —Budget—</u>
School food service	\$1,235,410	\$1,349,850	\$114,440

Proper perspective for judging the prevalence and consequences: The School Board is required by state statute to adopt budgets for the general fund and all special revenue funds. The School Board also adopts budgets for its debt service funds and capital projects funds. In total, the School Board adopted budgets for 24 different funds.

Possible asserted effect (cause and effect):

Cause: Some unexpected expenditures occurred after the last budget revision in June.

Effect: The School Board is in violation of LSA-R.S. 10:1318.

Recommendation to prevent future occurrences: The School Board should monitor expenditures and amend budgets as needed.

**Bienville Parish School Board
Archie, Louisiana**

**Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1999**

PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference and title: **99-02** **Unsecured Deposits**

Entity-wide or program/department specific: This comment applies entity-wide.

Criteria or specific requirements: Louisiana Revised Statutes Title 38 - Public Finance addresses collateralization requirements for public funds. Specifically, 154-R.S. 38:1208 and 154-R.S. 38:1225 require that fiscal agents of a depositing authority, such as the School Board, provide security at all times equal to one hundred percent of the amount of collected funds. The securities should be of the types outlined in 154-R.S. 38:1221.

Condition found: As June 30, 1999, the School Board had \$5,583,434 on deposit with several depositories. Of the bank balance, \$408,418 was covered by Federal depository insurance and \$4,140,878 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. The remaining \$1,234,037 of the School Board's deposits were uncollateralized.

Factors necessary for judging the prevalence and consequences: The School Board had deposits of \$1,800,404 on deposit in a total of four state banks.

Possible asserted effect, cause and effect:

Cause: The cause is unknown.

Effect: The School Board is in violation of state statute concerning pledged collateral.

How can conditions in personal future occurrence: Pledged collateral should be monitored by the School Board to ensure that all funds are collateralized in accordance with state statutes.

**Bienville Parish School Board
Bossier, Louisiana**

**Schedule of Findings and Questioned Costs
As of and for the Year Ended June 30, 1999**

PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

Reference and title: 29-14 **Bank Reconciliations**

Entity-wide or program/departmentspecific: This finding is specific to the general fund.

Criteria or specific requirement: Monthly bank reconciliations should be performed as an internal control over cash.

Condition found: The payroll clearing account for the general fund remained unreconciled for several months of the audit period.

Possible causes, effect, cause, and effect:

Cause: The employee who was responsible for reconciling this account left and the School Board is in the process of training someone for this position.

Effect: Controls over cash are weakened because of the delay in reconciling the payroll cash account.

Recommendations to prevent future occurrences: These bank accounts should be reconciled within a few days of receipt of the bank statement.

**Blasien Parish School Board
Arratch, Louisiana**

Other Information

The information in the following section concerns management's actions or intent into concerning prior- and current-year audit findings and is required by U. S. Office of Management and Budget (OMB) Circular No. A-133. This information has been prepared by the management of the Blasien Parish School Board. Management accepts full responsibility, as required by OMB Circular No. A-133, for the accuracy of the information. This information has not been audited by the auditor except as required by OMB Circular No. A-133 Section 308(c), and accordingly, no opinion is expressed. Section 580(c) requires the auditor to follow-up on prior audit findings, perform procedures to attain the reasonableness of the Summary Schedule of Prior Audit Findings prepared by the auditor, and report, as a current-year audit finding when the auditor concludes that the Summary Schedule of Prior Audit Findings materially misrepresents the status of any prior audit finding.

**Bienville Parish School Board
Arnaudville, Louisiana**

**Corrective Action Plan for Current-Year Findings and Questioned Cost
As of and for the Year Ended June 30, 2009**

Reference # and title: **99-03** **Fixed Assets**

Condition: The School Board has a fixed asset listing that has not been updated since June 30, 1998. The listing does not include any additions or deletions for the current year.

Corrective action planned: We will update our fixed asset listing for additions and deletions for 1998-1999 and will continue to maintain the list for 1999-2000. We will also make sure all assets are tagged.

Person responsible for corrective action:

Mrs. Corrie Hampton
Bienville Parish School Board
P. O. Box 418
Arnaudville, LA 71801-0418

Telephone: (504) 263-9418
Fax: (504) 263-3100

Anticipated completion date: By June 30, 2009.

Reference # and title: **99-02** **2% Budget Variances**

Condition: The School Board had the following unfavorable budget variances for expenditures which exceeded 2%:

Line	Budget	Actual	Unfavorable Budget
School food service	\$1,235,400	\$1,348,997	\$134,597

Corrective action planned: We will monitor all budgets to prevent this from happening again.

Person responsible for corrective action:

Mrs. Corrie Hampton
Bienville Parish School Board
P. O. Box 418
Arnaudville, LA 71801-0418

Telephone: (504) 263-9418
Fax: (504) 263-3100

Anticipated completion date: By June 30, 2009.

**Bossier Parish School Board
Bossier, Louisiana**

**Corrective Action Plan for Current-Year Findings and Questioned Cost
As of and for the Year Ended June 30, 1999**

Reference # and title: 95-02 Unrecorded Deposits

Condition: At June 30, 1999, the School Board had \$5,883,434 on deposit with several depositories. Collateral pledged by the depositories as of June 30, 1998, totaled \$4,579,397. This left \$1,304,037 of the School Board's deposits uncollateralized.

Corrective action planned: We will work more closely with the banks to make sure this does not happen again.

Person responsible for corrective action:

Mrs. Connie Hampson
Bossier Parish School Board
P. O. Box 418
Bossier, LA 71001-0418

Telephone: (318) 262-9418
Fax: (318) 262-3180

Anticipated completion date: By June 30, 2000.

Reference # and title: 95-04 Bank Reconciliation

Condition: The bank account for the payroll had remained unrecconciled for several months of the audit period.

Corrective action planned: We will be getting outside assistance to help get this account reconciled.

Person responsible for corrective action:

Mrs. Connie Hampson
Bossier Parish School Board
P. O. Box 418
Bossier, LA 71001-0418

Telephone: (318) 262-9418
Fax: (318) 262-3180

Anticipated completion date: By June 30, 2000.

**Bienville Parish School Board
Arcadia, Louisiana**

Management Letter Items



ALLEN, GREEN & COMPANY, LLP

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Shirley L. Allen, CPA
in Professional
Accounting Status
Treasurer, CPA
Margo Williams, CPA

John R. Patten, CPA
Sharon L. Farris, CPA
Patricia M. Smith, CPA
Patricia S. Ogden, CPA

Management Letter

Board Members
Bossier Parish School Board
Arcadia, Louisiana

In planning and performing our audit of the general-purpose financial statements of the Bossier Parish School Board, Arcadia, Louisiana, for the year ended June 30, 1999, we considered the School Board's internal control structure to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit, we noted certain matters involving the internal control structure and other operational matters that are presented for your consideration. This letter does not affect our report dated December 9, 1999, on the financial statements of the School Board. We will advise the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control structure or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

99-011 Declaration of Emergency

Comment: On September 3, 1998, the School Board declared an emergency to make repairs to air conditioning units at Natchez High School. LSA-R.S. 38:2212(D) states that notice of such public emergency shall, within ten days thereof, be published in the official journal. The School Board did not publish the notice within the required number of days.

Recommendation: For future compliance with LSA-R.S. 38:2212 (D), the School Board should publish the required notice of public emergency within 10 days of declaring the emergency.

Management's response: The official journal only prints once per week, but we will make sure all declared emergencies are published on a timely basis.

99-012 Student Activity Funds

Comment: Uniform procedures and requirements for school activity funds accounting are described in the *Yellow Activity Funds Accounting Manual, and Financial Reporting Handbook* issued by the Louisiana legislative auditor. The policies and controls adopted by the School Board concerning school activity funds should be based on the information provided in this manual.

As requested by the School Board, we reviewed five schools for compliance with the Handbook.

Board Members
Bossierite Parish School Board
Acadia, Louisiana

We noted the following:

1. Several instances where receipts could not be traced to teachers' logs or consensus inventories.
2. Several instances where receipts were not deposited on a timely basis.
3. Several instances where no documentation was available to support charge.
4. Several instances where documentation was not created to prevent duplicate payment.
5. Several instances where invoices were not entered when paid.

Recommendation: Employees responsible for school activity funds should be familiar with the policies, procedures, and requirements of the School Board. These policies and procedures should be followed at all times.

Management's response: Every secretary and principal has a copy of the School Board policy. They will be reminded that they should follow the established policies and procedures.

21-M3 Request for Reimbursement

Comment: Beginning July 1, 1989, the Louisiana State Department of Education (LSDOE) began implementation of "Guidelines for State and Local Federal Flow-Through Funds." The LSDOE has established guidelines for the reporting of budgets, request for reimbursements, and the project completion reports.

These guidelines establish a deadline for final budget revisions, procedures for carryover budgets, details of when funds can be requested and procedures for completing the project completion report.

A copy of this publication can be obtained from the LSDOE.

Recommendation: The School Board should obtain a copy of this publication. They should also adopt and implement policies and procedures consistent with the guidelines established in this publication.

Management's response: We will request a copy of this publication and adopt and implement policies and procedures consistent with it.

21-M4 Uniform Unclaimed Property Act of 1997

Comment: The Uniform Unclaimed Property Act of 1997 (LSA-R.S. 9:101 - 103) requires governments and governmental subdivisions or agencies, such as the School Board, to follow certain procedures regarding property that is presumed to be abandoned as defined in the Act.

Board Members
St. Charles Parish School Board
Arnaudville, Louisiana

L.S.A.-R.S. 9:154(A) states that:

"Property is presumed abandoned if it is unclaimed by the apparent owner during the time set forth below for the particular property for the following."

L.S.A.-R.S. 9:154(A)(1)(I) states:

"Property held by a court, state or other government, governmental subdivision or agency, public corporation, or other public authority, one year after the property becomes distributable, except as provided in R.S. 15:36.1."

L.S.A.-R.S. 9:154(A)(1)(J) states:

"Wages or other compensation for personal services, one year after the compensation becomes payable."

Therefore, the Act appears to apply to both property used for wages or other compensation for personal services which is deemed abandoned one year after the property becomes distributable or the compensation becomes payable. Assuming that the Act applies to these items, the School Board is required to report the property and pay funds equal to the value of the property to the Secretary of the Louisiana Department of Revenue on an annual basis.

One situation which School Boards encounter fairly frequently and which may fall under the provisions of the Act involves old outstanding checks. Both vendor and payroll checks which have been outstanding for more than one year from the date of issuance appear to meet the definition of abandoned property under the Act. Annually, these checks would be reported and the funds remitted to the Secretary of the Louisiana Department of Revenue in accordance with the Act. They could not be voided and the cash returned to the bank balance.

There may be situations other than old outstanding checks in which the School Board should consider whether or not the Act would apply.

Recommendation: The School Board should consult with legal counsel to determine the applicability of the Act to the School Board's operations.

Annually, the School Board should report any abandoned property and remit funds to the Secretary of the Louisiana Department of Revenue in accordance with the Act.

Management's response: This has not been a problem for us. We will comply in accordance with the law should the situation arise.

29-M2 Impact of GASB Statement No. 34

Comment: The Governmental Accounting Standards Board (GASB), which determines the standards of financial reporting for governmental entities, recently released Statement No. 34 - *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. GASB's new reporting model will be mandatory for Louisiana School Boards for giving the fiscal years ending June 30, 2002 or 2003. The amount of the School Board's revenues and other financing sources for the year ended June 30, 1999 will be the criteria for determining the year of required implementation. School Boards with annual revenues and other financing sources exceeding \$,000,000,000 will be required to implement for the year ending June 30, 2002. They will allow smaller school districts an additional year. They allow earlier implementation.

This new reporting model will dramatically change several aspects of the financial reporting for the School Board. Three major changes are a part of this new model. First, the new reporting model will include the current set of financial statements with modifications and will add a new set of financial statements. The new set will be on the economic resources measurement focus and the full accrual basis of accounting, the same as is in today in the commercial environment. Allen, Grinn & Company believes, at this early stage, that the prudent approach is for the School Board to continue its current budget or modified accrual methodology for its books. Side adjustments will be made at year-end to convert the financial statements to the full accrual accounting method.

The single change that will probably pose the most challenge to the School Board may be accounting for general capital assets. Under the new reporting model, general capital assets will be accounted for in virtually the same manner as commercial entities. Assets will be capitalized, depreciated, and shown consolidated on the new Statement of Net Assets with the funds, rather than displayed separately in the fund assets account group. The changes required by GASB Statement No. 34 will obviously require the School Board to place a greater emphasis on accounting for fixed assets than is required by the current model.

Another addition to the annual financial report will be the Management's Discussion and Analysis (MD&A). This document, which will be several pages in length, will be a narrative explanation of the major financial events/changes during the fiscal year, what caused the events/changes, and project what the events/changes will do in future years. It will also give the reader insight on management's decisions underlining the budget.

Recommendation: Several important issues need to be addressed before setting up the new reporting model.

Since the fixed assets will require depreciation, the listing will need to be current and comprehensive. We encourage the current listing be evaluated to decide if efforts are necessary to bring it up to date, both in content and accuracy. An evaluation of the fixed asset software will be necessary to decide if the system can provide a comprehensive listing in a usable format for depreciating assets. The software system should have fields for useful lives, salvage value, depreciation methods and fund assignments. The system should be capable of calculating depreciation and printing reports for assets' depreciation and accumulated depreciation by asset, by fund for each year. The system must also be able to roll-forward information each year.

The School Board should start now to implement the changes. A longer implementation period will allow more time for testing and reconfiguration of the new depreciation system and the other elements of the new model. An early start will spread the cost over a longer period, thereby smoothing the impact to cash flow. Hopefully, the longer implementation period will partially reduce the anxiety.

Board Members
Bossier Parish School Board
Bossier, Louisiana

The School Board should evaluate the need for possible changes to the current basis of accounting and should be cognizant that the new reporting model will provide the reader with more information than is currently being provided.

Management's response: The School Board is aware of GASB Statement No. 34 and will make every effort to be prepared when implementation is required.

* * * * *

Also included immediately following this letter is a Status of Prior Management Letter Items. This information has not been audited by Allen, Green & Company, LLP, and no opinion is expressed. However, we did follow up on prior management letter items and performed procedures to assess the reasonableness of the Status of Prior Management Letter Items prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Company, LLP, concludes that the Status of Prior Management Letter Items materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist. This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these qualified parties.


ALLEN, GREEN & COMPANY, LLP

Morroe, Louisiana
December 8, 2009

**Bienville Parish School Board
Arnaudville, Louisiana**

**Status of Prior Management Letter Items
June 30, 1999**

98-M1. Student Activity Funds

Comment: At one school total, teachers were not issuing receipts or keeping logs on money received, nor were admission ticket reimbursements done.

Management action planned: See 98-M2 in the current-year Management Letter.

98-M2. Rubber Stamp

Comment: A rubber stamp of the Superintendent's signature is sometimes used to sign checks. A log is used to sign the stamp in and out, but the log is not always used.

Management action taken: The log is being used to log in and out the use of the rubber stamp. Also, the overall use of the stamp has declined.

98-M3. Cash Receipts Log

Comment: All cash received was not entered on the cash receipts log.

Management action taken: All cash received is now entered in the cash receipts log as it is received.