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LEGISLATIVE DIVISION

FIRE PROTECTION DISTRICT NO. 9

OF CAJODO PARISH

DIKE GARDENS, LOUISIANA

DECEMBER 31, 1967

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the auditor, or reviewed, orally and after appropriate public notice. This report is available for public inspection at the State House, Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

APR 27 1968

Release Date _____

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FIRE PROTECTION DISTRICT NO. 9 OF CAJODO PARISH

BOGE GARDENS, LOUISIANA

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March 30, 2008

Board of Commissioners

Fire Protection District No. 9 of Calde Parish
State Gardens, Louisiana

We have compiled the accompanying component unit financial statements of Fire Protection District No. 9 of Calde Parish, a component unit of the Calde Parish Commission, as of and for the year ended December 31, 1997, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of component unit financial statements information that is the responsibility of the District. We have not audited or reviewed the accompanying component unit financial statements and, accordingly, do not express an opinion or any other form of assistance on them.

Heard, McElroy & Vestal, LLP



FIRE PROTECTION DISTRICT NO. 3 OF CAUDRÉ-PARISH

ALL FUND TYPES AND ACCOUNT GROUPS

BALANCE SHEET AT DECEMBER 31, 1997

	<u>Governmental</u>	<u>Account Group</u>		<u>Total</u>
	<u>General</u>	<u>Fixed</u>	<u>General</u>	<u>(Memoranda</u>
	<u>Fund</u>	<u>Assets</u>	<u>Long-Term</u>	<u>Notes)</u>
			<u>Debt</u>	<u>Other)</u>
ASSETS AND OTHER DEBITS				
Cash-Note 3	28,413	-	-	28,413
Receivables:				
Ad valorem taxes	41,440	-	-	41,440
State revenue sharing	537	-	-	537
Deposits	390	-	-	390
Other debits:				
Amount to be provided for capital lease payments	-	-	16,521	16,521
Buildings-Note 5	-	33,243	-	33,243
Equipment-Note 5	-	18,338	-	18,338
Assets under capital lease- free tracts-Notes 4 and 5	-	103,267	-	103,267
Total assets and other debits	<u>70,629</u>	<u>154,848</u>	<u>16,521</u>	<u>241,998</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Obligations under capital lease agreements-Note 4	-	-	16,521	16,521
Fund equity:				
Fund balance-unreserved and undesignated	70,629	-	-	70,629
Investment in general fixed assets	-	154,848	-	154,848
Total fund equity	<u>70,629</u>	<u>154,848</u>	<u>-</u>	<u>225,477</u>
Total liabilities and fund equity	<u>70,629</u>	<u>154,848</u>	<u>16,521</u>	<u>241,998</u>

See accompanying notes and accountants' report.

FIRE PROTECTION DISTRICT NO. 9 OF CAJON PARISH

GOVERNMENTAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED DECEMBER 31, 1987

	<u>General</u> <u>Fund</u>
Revenues:	
Ad valorem taxes-Note 2	53,023
Interest	448
Intragovernmental revenues state funds:	
State revenue sharing	1,489
Fire insurance premium rebate	<u>1,326</u>
Total revenues	56,885
Expenditures:	
Public safety-fire protection:	
Deer	118
Utilities	473
Insurance	3,486
Operating supplies	284
Capital outlay-Note 3	4,514
Repairs and maintenance	713
Medical supplies	34
Staff's commissions	1,518
Communications and telephones	1,894
Vehicle operations	58
Rack fees	895
Miscellaneous	315
Debt service:	
Principal on capital issue-Note 4	15,282
Principal on notes payable	5,000
Interest	<u>3,113</u>
Total expenditures	<u>38,768</u>
Excess of revenues over expenditures	22,117
Fund balance at beginning of year	<u>40,523</u>
Fund balance at end of year	<u>62,640</u>

See accompanying notes and accountants' report.

FIRE PROTECTION DISTRICT NO. 2 OF CAJDO PARISH

GOVERNMENTAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-

BUDGET (CASH BASIS) AND ACTUAL (CASH BASIS)

FOR THE YEAR ENDED DECEMBER 31, 1987

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	35,000	41,247	1,247
Interest	-	442	442
Intergovernmental revenues-grant funds:			
State revenue sharing	1,180	1,428	328
Fire insurance premium rebate	<u>1,580</u>	<u>1,935</u>	<u>355</u>
Total revenues	38,000	46,042	8,042
Expenditures:			
Public safety fire protection:			
Insurance	3,800	3,496	304
Legal fees	500	-	500
Utilities	488	473	(15)
Dues	308	318	(18)
Audit fees	1,400	873	527
Training and education	300	-	300
Publicity	35	-	35
Medical supplies	2,000	84	1,916
Vehicle operations	150	50	100
Operating supplies	790	284	466
Communications and telephones	1,000	1,069	(269)
Capital outlay	2,750	4,514	(1,764)
Repairs and maintenance	500	713	(213)
Miscellaneous	120	88	32
Debt service:			
Principal on capital lease	15,262	15,262	-
Principal on note payable	5,000	5,000	-
Interest	<u>3,873</u>	<u>3,110</u>	<u>763</u>
Total expenditures	38,800	35,113	3,687
Excess of revenues over expenditures	-	10,929	10,929
Fund balance at beginning of year	8,451	17,311	8,860
Fund balance at end of year	<u>8,451</u>	<u>28,240</u>	<u>19,789</u>

See accompanying notes and accountants' report.

FIRE PROTECTION DISTRICT NO. 9 OF CADDO PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1992

INTRODUCTION

Fire Protection District No. 9 of Caddo Parish was created in 1990 by resolution of the Caddo Parish Commission to purchase and maintain fire equipment and to provide fire protection for the people of Fire Protection District No. 9 of Caddo Parish. Operations began in May, 1990. The district is governed by a board of commissioners consisting of 5 members, all of whom are appointed by the Caddo Parish Commission. Members serve two-year terms and receive no compensation for their services. Fire protection services are provided on a voluntary basis, as the district has no employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of Fire Protection District No. 9 of Caddo Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Caddo Parish Commission for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the commission to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the commission.
2. Organizations for which the commission does not appoint a voting majority but are fiscally dependent on the commission.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Caddo Parish Commission appoints all members of the governing board and has the ability to impose its will on them, the district was determined to be a component unit of the Caddo Parish Commission, the governing body of the parish. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the parish commission, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. FUND ACCOUNTING

The district uses a fund and account groups (general long-term debt and general fixed assets) to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The general fund of the district is classified as a governmental fund. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. All financial resources are accounted for in the general fund.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied in a fund is determined by its measurement focus. The governmental fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of this fund present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental fund. The governmental fund uses the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Substantially all other revenues are recorded when they become available to the district.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt, which are recognized when due.

Other Financing Sources

Transfers between funds that are not expected to be repaid are accounted for as other financing sources. Debt proceeds are accounted for as other financing sources.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. BUDGETS

The budget for the ensuing year is prepared by district personnel prior to December 31 of each year. The budget is then made available for public inspection at least fifteen days prior to the budget's adoption during the district's regular December meeting. The budget is prepared on the cash basis of accounting, and is legally adopted and amended, if necessary, by the Board of Commissioners. Unexpended appropriations lapse at year end and must be reappropriated in the following year's budget to be expended. Budget amounts included in the accompanying financial statements include the original adopted budget and any subsequent amendments.

The following is a reconciliation of excess of revenues over expenditures (GAAP basis) presented on Page 3.

Excess of revenues over expenditures (budget basis)	30,904
Adjustments:	
Property tax accounts, net	11,028
Revenue sharing accounts and other	<u>60</u>
Excess of revenues over expenditures (GAAP basis)	<u>42,012</u>

F. CASH

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Interest costs incurred during construction are capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

H. OBLIGATIONS UNDER CAPITAL LEASES

Obligations under capital leases expected to be financed from the governmental fund are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental fund when due.

I. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes and parcel fees for 1993:

	Authorized	Levied
Maintenance and operation tax (millage)	11.79	11.79
Parcel fee (per parcel of business property)	\$75.00	\$75.00

3. CASH

At December 31, 1997, the district has cash (book balances) totaling \$28,412. These deposits are stated at cost, which approximates market value. All of the deposits are covered by federal deposit insurance.

4. LEASES

This district records leases under capital lease as assets and obligations in the accompanying financial statements. The following is an analysis of capital leases at December 31, 1997:

Type	Recorded Amount
Equipment	16,511

The following is a summary of future minimum lease payments under capital lease and the present value of the net minimum lease payments as of December 31, 1997:

Fiscal Year:	Amount
1998	17,684
Less: amounts representing interest	<u>1,173</u>
Present value of future minimum lease payments	<u>16,511</u>

5. CHANGES IN FIXED ASSETS

A summary of changes in fixed assets follows:

	Balance January 1, 1997	Additions	Deletions	Balance December 31, 1997
Buildings	32,685	2,878	-	35,563
Equipment	16,462	1,876	-	18,338
Fire truck	109,262	-	-	109,262
Total	<u>158,409</u>	<u>4,754</u>	<u>-</u>	<u>163,163</u>

6. LITIGATION AND CLAIMS

At December 31, 1997, the district is not involved in any litigation or aware of any claims.