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**NATCHITOCHEES PARISH FIRE
 PROTECTION DISTRICT NO. 5
 FINANCIAL REPORT
 December 31, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date April 01, 1998

Starkweather Parish Fire
Protection District No. 5

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ACCOUNTANTS' COMPILATION REPORT ON THE FINANCIAL STATEMENTS

Metairie Parish Fire
Protection District No. 5
Metairie, Louisiana 70002

We have compiled the accompanying balance sheet of the Metairie Parish Fire Protection District No. 5, a component unit of the Metairie Parish Police Jury, as of December 31, 1997, and the related Statement of Revenues, Expenditures and Changes in Fund Balance for the year then ended, in accordance with Statements on Standards for Accounting and Review Services established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified accrual basis of accounting, which is the generally accepted accounting method established by the Governmental Accounting Standards Board for governmental units.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them.

Johnson, Thomas & Cunningham
Johnson, Thomas & Cunningham, CPAs

February 24, 1998
Metairie, Louisiana

**COMPONENT UNIT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

Hatchitoches Parish Fire
Protection District No. 2

Combined Balance Sheet- Fund Type and Account Group
December 31, 1997

	Governmental Fund Type General Fund	Account Group General Fixed Assets	Totals (Memorandum Only) 12-31-97	Totals (Memorandum Only) 12-31-98
Assets				
Cash	\$32,296	\$ 0	\$ 32,296	\$11,589
Certificates of Deposit	15,103	0	15,103	15,100
Revenues Receivable	11,066	0	11,066	17,382
Buildings	0	8,372	8,372	8,372
Fire Truck	0	38,425	38,425	38,425
Equipment	_____\$	7,881	7,881	5,179
Total Assets	\$58,465	\$46,680	\$105,125	\$87,958
Liabilities and Fund Equity:				
Liabilities	\$____0	\$____0	\$____0	\$____0
Fund Equity-				
Investment in General				
Fixed Assets	\$ 0	\$46,680	\$ 46,680	\$43,876
Fund Balance-				
Undesignated	38,485	_____\$	38,485	44,074
Total Fund Equity	\$38,485	\$46,680	\$105,125	\$87,958
Total Liabilities and Fund Equity	\$38,485	\$46,680	\$105,125	\$87,958

See accountants' compilation report.

Nashitotula Parish Fire
Protection District No. 3

Statement of Revenues, Expenditures and Changes in Fund Balances-
General Fund
Year Ended December 31, 1997

	1997	1996
REVENUES:		
Taxes-		
Ad Valorem Taxes	\$33,674	\$16,135
Intergovernmental-		
Fire Insurance Tax	2,907	0
Miscellaneous	2,218	1,552
Total Revenues	<u>\$38,799</u>	<u>\$17,687</u>
EXPENDITURES:		
Current-		
Public Safety	\$17,785	\$17,785
Capital Expenditures	3,784	0
Professional Fees	130	130
Total Expenditures	<u>\$21,699</u>	<u>\$18,045</u>
Excess (Deficiency) of Revenues Over Expenditures	\$17,100	\$ (358)
Fund Balance-Beginning of Year	44,074	44,432
Fund Balance-End of Year	<u>\$61,174</u>	<u>\$44,074</u>

See accountants' compilation report.

Natchitoches Parish Fire
Protection District No. 3

Notes to Financial Statements
December 31, 1993

1. The Reporting Entity:

Fire Protection District No. 3, of Natchitoches Parish, Louisiana was created in June 1982, by ordinance of the Natchitoches Parish Police Jury. The District is charged with providing fire protection for the citizens of District No. 3 of Natchitoches Parish.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental accounting and financial reporting standards. The codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

Fire Protection District No. 3, of Natchitoches Parish prepares its financial statements in accordance with the standards established by the GASB. GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and has defined the governmental reporting entity to be the Natchitoches Parish Police Jury. The accompanying statements present only transactions of the Fire District No. 3, of Natchitoches Parish, a component unit of the Natchitoches Parish Police Jury.

2. Summary of Significant Accounting Policies:

The accounting and reporting policies of Natchitoches Parish Fire Protection District No. 3 conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting policies also conform to the requirements of Louisiana Revised Statutes 24:117.

As the governing authority of the parish, for reporting purposes, the Natchitoches Parish Police Jury is the financial reporting entity for Natchitoches Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Natchitoches Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

Natchitoches Parish Fire
Protection District No. 5

Notes to Financial Statements
December 31, 1997

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created by ordinance Fire District No. 5, the district was determined to be a component unit of the Natchitoches Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

The following is a summary of certain significant accounting principles and practices:

Fund Accounting:

The accounts of Natchitoches Parish Fire Protection District No. 5 are organized on the basis of a fund and account groups, each of which is considered a separate accounting entity. The operations of the fund or account groups are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, revenues and expenditures. Resources are allocated to the fund or account group based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The fund presented in this report is described as follows:

Governmental Fund:

General Fund. The General Fund is the general operating fund of the District. It is used to account for all financial resources of the District.

Marchitoches Parish Fire
Protection District No. 3

Notes to Financial Statements
December 31, 1897

Fixed Assets and Long-term Liabilities-

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The governmental fund is accounted for on a spending or "financial flow" measurement focus and only current assets and liabilities are generally included on its balance sheet.

Fixed assets used in the governmental fund operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the general fund.

These assets are recorded as expenditures in the General Fund when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost.

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund.

The two account groups are not "funds". They are concerned only with the measurement of financial position, not with measurement of results of operations.

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The General Fund is accounted for using the modified accrual basis of accounting. Its revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized when the related fund liability is incurred. Purchase of various operating supplies are regarded as expenditures at the time purchased.

The Marchitoches Parish Fire Protection District No. 3 does not employ the use of "incurred-cost accounting".

Total Columns on Combined Statements-Overview:

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis.

Mantoloking Parish Fire
Protection District No. 3

Notes to Financial Statements
December 31, 1993

Budgetary Practices:

Prior to the beginning of each fiscal year, the Treasurer submits a proposed budget to the Board of Commissioners. The budget is adopted, and held open for public inspection. All budgetary appropriations lapse at the end of the year. The budget presented in these financial statements was adopted on a basis consistent with generally accepted accounting principles.

Investments:

The District does not have any investments other than cash invested in interest bearing checking accounts.

3. Pension Plan:

The District is not a member of any retirement plan.

4. General Fixed Assets:

A summary of changes in general fixed assets follows:

	Balance 1-1-92	Additions	Deletions	Balance 12-31-93
Building	\$ 8,132	\$ 0	\$0	\$ 8,132
Fire Truck	38,425	0	0	38,425
Fire Equipment	5,119	2,784	0	7,903
Totals	\$41,676	\$2,784	\$0	\$44,460

5. Litigation:

The District is not a party in any litigation seeking damages for the year ended December 31, 1993.

6. Related Party Transactions:

The District had no related party transactions for the year ended December 31, 1993.

Natchitoches Parish Fire
Protection District No. 3

Notes to Financial Statements
December 31, 1997

V. Compensation Paid to Board Members:

The members of the Board of Commissioners of the District receive no compensation for their services.

W. All Valuations Taxes

The District issues taxes on real and business personal property located within the boundaries of Natchitoches Parish Fire District No. 3. Property taxes are levied by the District on property values assessed by the Natchitoches Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Natchitoches Parish Sheriff's office bills and collects property taxes for the District. Collections are remitted to the District monthly. The District recognizes property tax revenues when levied.

Property Tax Calendar

Assessment date	January 1, 1997
Levy date	June 30, 1997
Tax bills mailed	October 15, 1997
Total taxes are due	December 31, 1997
Penalties and interest added	January 31, 1998
Lien date	January 31, 1998
Tax Sale	May 15, 1998

The District is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 20% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the District. Property taxes are recorded as receivables and revenues in the year assessed.

Assessed values are established by the Natchitoches Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
10% industrial improvements	25% public service properties, excluding land

Madisonville Parish Fire
Protection District No. 2

Notes to Financial Statements
December 31, 1997

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$3,529,100 in 1997. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$1,585,188 of the assessed value in 1996. For the year ended December 31, 1997, taxes of \$4.12 mills were levied on the property and were dedicated to fire protection. Taxes collected totaled \$28,898.

9. Cash and Investments:

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits, and certificates of deposits. At December 31, 1997, the District had cash equivalents totaling \$47,388. Under Louisiana Law, these deposits must be secured by Federal deposit insurance, or by the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. The deposits at December 31, 1997, were as follows:

	Bank Balance	FIDIC Insurance	Balance Uninsured
Cash - Checking	\$33,296	\$33,296	\$0
Certificates of Deposit	13,092	13,092	\$0
Cash In Banks	\$46,388	\$46,388	\$0