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 # 26

**ISSUING AUTHORITY OF  
 THE TOWN OF OLLA  
 OLLA, LOUISIANA  
 REPORT ON AUDIT OF  
 FINANCIAL STATEMENTS  
 Twelve Months Ended June 30, 1998**

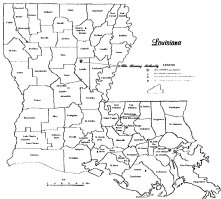
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This report was prepared in accordance with the provisions of the Louisiana Constitution and the Louisiana Code of Governmental Accounting. A copy of this report is being furnished to the Board of Supervisors of the Town of Olla, Louisiana for their information and for their use in the preparation of the budget for the fiscal year ending on June 30, 1999. The Town Clerk is responsible for the distribution of this report to the Board of Supervisors and for the filing of the report with the Office of the Parish Clerk of Court.

Very truly yours,  
 J. J. B. 1998

HOUSING AUTHORITY OF  
THE TOWN OF OLLA,  
OLA, LOUISIANA



\* The Olla Housing Authority is chartered as a public corporation for the purpose of administering housing programs for low income families. Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the Olla Housing Authority to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

**HOUSING AUTHORITY OF THE TOWN OF OLLA  
OLLA, LOUISIANA**

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**JOHN R. YENCHER, PC**  
Certified Public Accountant  
P.O. Box 1808  
Jena, Louisiana 71342  
Tel: (512) 822-8338  
Fax: (512) 822-8224

**INDEPENDENT AUDITORS' REPORT**

Board of Commissioners  
Housing Authority of the Town of Olla  
P.O. Box 108  
Washington St.  
Olla, LA 71365

I have audited the accompanying general purpose financial statements of the Housing Authority of the Town of Olla, Louisiana, for the year ended June 30, 1998 as listed in the table of contents. These general purpose financial statements are the responsibility of the Housing Authority's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides reasonable basis for my opinion.

In my opinion the general purpose financial statements referred to above present fairly, in all material aspects, the financial position of the Housing Authority of the Town of Olla, Louisiana, as of June 30, 1998, and the results of its operations and its cash flows of its proprietary fund type and nonproprietary trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated August 27, 1998, on my investigation of Housing Authority of the Town of Olla, Louisiana's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133. Audits of state, local, governmental and Non-Profit Organizations, and is not a required part of the general purpose financial statements of Housing Authority of the Town of Olla, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

  
John R. Yench

Jena, Louisiana  
August 27, 1998

**JOHN B. VERCHER PC**  
Certified Public Accountant  
P.O. Box 7028  
Acme, Louisiana 71042  
Tel (510) 882-8248  
Fax (510) 882-8874

**REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Housing Authority of the Town of Olla,  
PO Box 26  
Olla, La. 71042

I have audited the general purpose financial statements of the Housing Authority of the Town of Olla, Louisiana, as of and for the year ended June 30, 1998, and have issued my report thereon dated August 27, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

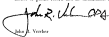
**Compliance**

As part of obtaining reasonable assurance about whether Housing Authority of the Town of Olla, Louisiana's general purpose financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered Housing Authority of the Town of Olla, Louisiana's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is included for the information of its audit committee, management, Department of Housing and Urban Development and the Legislative Auditor's office. However, this report is a matter of public record and its distribution is not limited.



John A. Vercher

Shreve, Louisiana  
August 27, 1990

**JOHN R. VERCHER PC**  
**Certified Public Accountant**  
P.O. Box 1828  
Jena, Louisiana 71342  
Tel: (225) 862-8248  
Fax: (225) 862-8224

**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL,  
WITH COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Commissioners  
Housing Authority of the Town of Olla  
PO Box 26  
Olla, La. 71342

**Compliance**

I have audited the compliance of Housing Authority of the Town of Olla, Louisiana, with the types of compliance requirements described in the US Office of Management and Budget OMB Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. Housing Authority of the Town of Olla, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Housing Authority of the Town of Olla, Louisiana's management. My responsibility is to express an opinion on Housing Authority of the Town of Olla, Louisiana's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of State, Local Government, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Housing Authority of the Town of Olla, Louisiana's compliance with these requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Housing Authority of the Town of Olla, Louisiana's compliance with these requirements.

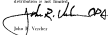
In my opinion Housing Authority of the Town of Olla, Louisiana, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

## Internal Control Over Compliance

The management of Housing Authority of the Town of Orléans, Louisiana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Housing Authority of the Town of Orléans, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program. In order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OIGBI Circular 8-533.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



John P. Vreeloy

Jena, Louisiana  
August 27, 1998



HOUSING AUTHORITY OF THE TOWN OF OLLA  
 OLLA, LOUISIANA

COMBINED BALANCE SHEET  
 June 30, 1998

Annual Contributions Contract FW-3200

	General Fund	Capital Projects	General Fixed Assets	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	\$ 20,470	\$ 13,300	\$ -0-	\$ 33,770
Investments	61,190	-0-	-0-	61,190
Referral Charges	400	-0-	-0-	400
Prepaid Insurance	4,844	-0-	-0-	4,844
Land, Structures, and Equipment	-0-	-0-	2,487,400	2,487,400
	*****	*****	*****	*****
<b>TOTAL ASSETS</b>	<b>\$ 86,804</b>	<b>\$ 13,300</b>	<b>\$ 2,487,400</b>	<b>\$ 2,587,504</b>
	*****	*****	*****	*****
<b>LIABILITIES AND SURPLUS</b>				
Unions' Security Deposits	\$ 2,790	\$ -0-	\$ -0-	\$ 2,790
Contract Retentions	2,100	-0-	-0-	2,100
Accrued Payroll	4,000	-0-	-0-	4,000
Prepaid Rent	40	-0-	-0-	40
	*****	*****	*****	*****
<b>TOTAL LIABILITIES</b>	<b>\$ 8,930</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ 8,930</b>
Fund Balance	82,300	13,300	-0-	95,600
INVESTMENTS IN Fixed Assets	-0-	-0-	2,487,400	2,487,400
	*****	*****	*****	*****
<b>TOTAL LIABILITIES AND SURPLUS</b>	<b>\$ 86,814</b>	<b>\$ 13,300</b>	<b>\$ 2,487,400</b>	<b>\$ 2,587,514</b>
	*****	*****	*****	*****

\*See Accountant's Report\*

The notes are an integral part of this statement.

**HOUSING AUTHORITY OF THE TOWN OF OLLA  
OLLA, LOUISIANA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE**

Twelve Months Ended June 30, 1998

Annual Contributions Contract FW-2000

	General Fund	Capital Projects	Total
<b>Operating Revenues</b>			
Dwelling Rental	\$ 84,878	\$ -0-	\$ 84,878
Interest on General Fund Investments	1,838	-0-	1,838
Other Income	4,633	-0-	4,633
MSB Operating Subsidy	52,794	-0-	52,794
Intergovernmental Revenues	-0-	200,438	200,438
<b>Total Operating Revenues</b>	<b>\$ 144,139</b>	<b>\$ 200,438</b>	<b>\$ 344,577</b>
<b>Operating Expenditures</b>			
Administration	\$ 20,888	\$ -0-	\$ 20,888
Utilities	9,465	-0-	9,465
Ordinary Maintenance and Operation	21,943	-0-	21,943
General Expenditures	20,999	-0-	20,999
Capital Expenditures	4,178	-0-	4,178
Management/Improvements	-0-	7,898	7,898
Trans/boats	-0-	18,438	18,438
Dwelling Structure	-0-	259,289	259,289
Dwelling Equipment	-0-	4,748	4,748
Ins/Dwelling	-0-	448	448
Salaries	-0-	638	638
<b>Total Operating Expenditures</b>	<b>\$ 88,404</b>	<b>\$ 279,743</b>	<b>\$ 368,147</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>55,735</b>	<b>22,695</b>	<b>78,430</b>
<b>Fund Balance Beginning</b>	<b>81,894</b>	<b>(18,894)</b>	<b>63,000</b>
<b>Fund Balance Ending</b>	<b>\$ 137,629</b>	<b>\$ (2,200)</b>	<b>\$ 135,429</b>

"See Accountant's Report"  
The notes are an integral part of this statement.

HOUSING AUTHORITY OF THE TOWN OF OLLA,  
OLLA, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET GAAP BASIS  
Twelve Months Ended June 30, 1998

Annual Contributions Contract FW-2200

	General Fund			Capital Projects		
	Budget	Actual	Variance Favorable/Unfavorable	Budget	Actual	Variance Favorable/Unfavorable
<b>Operating Revenues</b>						
Dwelling Rental	\$ 48,210	\$ 44,470	\$ 4,740	\$ -	\$ -	\$ -
Interest on General						
Fund Investments	2,470	2,400	(70)	-	-	-
Other Income	4,000	4,011	(11)	-	-	-
PPP Operating						
Subsidy	82,000	81,700	-	-	-	-
Intergovernmental						
Revenue	-	-	-	220,400	220,000	-
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 1,356,780</b>	<b>\$ 1,354,581</b>	<b>\$ 2,199</b>	<b>\$ 220,400</b>	<b>\$ 220,000</b>	<b>\$ -</b>
<b>Operating Expenditures</b>						
Administration	\$ 34,740	\$ 35,000	\$ 260	\$ -	\$ -	\$ -
Utilities	8,300	8,640	340	-	-	-
Ordinary Maint. and Operation	87,800	81,300	6,500	-	-	-
General Expenditures	24,400	25,000	(600)	-	-	-
Non-Routine Maint.	2,000	-	2,000	-	-	-
Capital Expenditures	7,800	4,170	3,630	-	-	-
Miscellaneous/Improvs.	-	-	-	7,000	7,000	-
Fees/Comts	-	-	-	20,000	20,000	-
Dwelling Utilities	-	-	-	250,000	250,000	-
Dwelling Equipment	-	-	-	4,000	4,000	-
Non-Dwelling	-	-	-	400	400	-
Relocation	-	-	-	800	800	-
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 156,040</b>	<b>\$ 152,610</b>	<b>\$ 3,430</b>	<b>\$ 255,200</b>	<b>\$ 255,200</b>	<b>\$ -</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>1191</b>	<b>24,400</b>	<b>24,400</b>	<b>6,200</b>	<b>6,800</b>	<b>\$ -</b>
Fund Balance Beginning	10,000	10,000	-	10,000	10,000	-
Fund Balance Ending	\$ 11,191	\$ 34,400	\$ 23,209	\$ 16,200	\$ 16,800	\$ -

\*See Accounting's Report\*

The notes are an integral part of this statement.

Housing Authority of  
the Town of Olla,  
Olla, Louisiana

Notes to the Financial Statements

(I) SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

A. *Organization* - The entity is chartered as a public corporation for the purpose of administering housing programs for low income families.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development HUD has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the entity to make annual contributions intended for the purpose of funding its programs for low-income families.

B. *Financial Reporting* -

1. *Reporting entity*. This report includes all funds and accounts which are controlled by the entity's governing body. Control was determined on the basis of budget adoption, authority to incur debt, authority to execute contracts and general oversight responsibility. The board is appointed by the Town of Olla, Louisiana and is considered a related organization to that body. However, the Olla Housing Authority is a legally separate entity and these financial statements contain only the financial activity of the entity.

2. *Fund accounting*. The accounts of the Olla PHA (Public Housing Authority) are organized on the basis of funds and on account groups, each of which is considered a separate accounting entity. The fund and the account group are reported by generic fund type in the financial statements.

GOVERNMENTAL FUND TYPE

*General Fund*

The general fund is the general operating fund of the PHA and is used to account for all financial resources except for those required to be accounted for in another fund.

*Capital Projects Fund*

Capital projects funds are used to account for construction projects financed with HUD Grants.

ACCOUNT GROUP

*General Fixed Assets Account Group*

This account group is established to account for all fixed assets of the PHA.

3. *Basis of accounting*. Basis of accounting refers to the time at which revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement basis applied.

**Housing Authority of  
the Town of Olla  
Olla, Louisiana**

**Notes to the Financial Statements  
(Continued)**

**Governmental Funds**

These funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to set current rates.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**C. Total Columns on Statements -**

The total columns on the statements are captioned *Financial Only* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**(9) COLLATERALIZATION OF UNRECORDED CASH BALANCES AND INVESTMENTS**

Cash on Hand	\$	00
Unrecorded Cash in SAFE, Fully Insured by FDIC		85,000
<b>Total Unrecorded Cash</b>	<b>\$</b>	<b>85,000</b>

Investments represent bank CDs at cost in terms of 90 days in duration.

**(10) FIXED ASSETS**

All fixed assets are stated at cost. Changes in fixed assets are as follows:

	Dep. of Period	Additions	Deletions	End of Period
Land, Land Improv.	\$ 345,878	\$ -0-	\$ -0-	\$ 345,878
Buildings	1,712,267	188,887	-0-	2,001,154
Equipment	70,847	4,274	-0-	101,823
<b>Total</b>	<b>\$ 2,128,992</b>	<b>\$ 193,161</b>	<b>\$ -0-</b>	<b>\$ 2,322,153</b>

All land and buildings are encumbered by a Declaration of Trust in favor of the United States of America as security for obligations guaranteed by the government and to protect other interests of the government.

**(11) DEBITS**

The following summarizes the budget activities of the Housing Authority during the year ended June 30, 1998:

1. The Housing Authority adopted a budget for the General Fund.
2. The budget is prepared on the modified accrual basis of accounting. All appropriations lapse at year end.

Housing Authority of  
the Town of Orléans  
Orléans, Louisiana

Notes to the Financial Statements  
Continued

(1) BUDGETS - MONETARY

1. Encumbrances are not recognized within the accounting records for budgetary control purposes.
2. Fused budget integration within the accounting records is employed as a management control device.
3. The executive director is authorized to transfer amounts between line items within any fund, with the exception of salaries, provided such does not change the total of any function. However, when actual revenues within a fund fall to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the Housing Authority in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.
4. HUD approves all budgets adopted by the Housing Authority.

(2) CONTINGENCIES

The entity is subject to possible examinations made by federal regulators who determine compliance with laws, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refunds by the entity to federal grantors and/or program beneficiaries.

(3) COMMISSIONERS

Name	Title	Salary
Darbin E. Richardson	Chairman	\$ -0-
Christina Duke	Commissioner	-0-
Michael Duke	Commissioner	-0-
Michael Thomas	Commissioner	-0-
Tina Taylor	Commissioner	-0-

HOUSING AUTHORITY OF THE CITY OF ORLA  
ORLA, LOUISIANA

CAPITAL PROJECTS  
COMBINING BALANCE SHEET  
June 30, 1998

	CIRP IN <u>0440010490155</u>	CIRP BY <u>0440010450057</u>	Total
<b>ASSETS</b>			
Cash	\$ -0-	\$ 13,000	\$ 13,000
	*****	*****	*****
<b>LIABILITIES &amp; EQUITY</b>			
Fund Balance	\$ -0-	\$ 13,000	\$ 13,000
	*****	*****	*****

The notes are an integral part of this statement.

ISSUING AUTHORITY OF THE TOWN OF OLLA  
 OLLA, LOUISIANA

CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET GAAP BASIS  
 Twelve Months Ended June 30, 1998

	GAAP BY LANDFILLING			GAAP BY LANDFILLING		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
Intergovernmental						
Revenues	\$ 50,000	\$ 50,000	\$ 0	\$ 50,000	\$ 50,000	\$ 0
Total Revenues	\$ 50,000	\$ 50,000	\$ 0	\$ 50,000	\$ 50,000	\$ 0
<b>Expenditures</b>						
Management/Improve.	\$ 1,000	\$ 1,000	\$ 0	\$ 1,700	\$ 1,700	\$ 0
Pass/Grass	1,000	1,000	0	20,000	20,000	0
Dealing Structure	27,000	27,000	0	22,700	22,700	0
Swilling Equipment	0	0	0	4,000	4,000	0
Non-Dealing	0	0	0	400	400	0
Relocation	0	0	0	500	500	0
Total Operating	\$ 29,000	\$ 29,000	\$ 0	\$ 50,300	\$ 50,300	\$ 0
Excess of Revenues	10,000	10,000	0	11,000	11,000	0
Fund Balance Beginning	10,000	10,000	0	0	0	0
Fund Balance Ending	\$ 20,000	\$ 20,000	\$ 0	\$ 11,000	\$ 11,000	\$ 0



<u>Total</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable Unfavorable</u>
\$ 200,400	\$ 200,400	\$ -----
\$ 200,400	\$ 200,400	\$ -----
\$ 7,000	\$ 7,000	\$ -----
20,000	20,000	-----
500,000	500,000	-----
4,000	4,000	-----
400	400	-----
-----	-----	-----
\$ 200,700	\$ 200,700	\$ -----
\$ 700	\$ 700	-----
10,000	10,000	-----
\$ 211,400	\$ 211,400	\$ -----

"See Accountant's Report"  
The values are an integral part of this statement.

**HOUSING AUTHORITY OF  
THE TOWN OF OLLA  
OLLA, LOUISIANA**

**Schedule of Expenditures of Federal Awards  
for the Year Ended June 30, 1998**

Federal Grantor/Pass-through Grantor/ Program Title	Federal CFDA Number	Agency or Pass-through Number	Federal Disbursements/ Expenditures
<b>U.S. Department of Housing and Urban Development</b>			
<b>Low Income Housing Operating Subsidy Contract # PW-0188</b>	14.051	H/A	\$ 58,700
<b>H0 CIAP L64HF12880100</b>	14.052	H/A	59,644
<b>H1 CIAP L64HF12880100</b>	14.052	H/A	300,138
<b>Total</b>			<u>\$ 358,482</u> *****

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:**

**NOTE A-SUBRELEVANT ACCOUNTING POLICIES**

The accompanying schedule of expenditures of federal awards is a summary of the activity of the City's federal award programs presented on the accrual basis of accounting, in accordance with generally accepted accounting principles.

**JOHN R. VERCHER PC**  
Certified Public Accountant  
P.O. Box 9909  
Jena, Louisiana 71342  
Tel: (504) 680-9040  
Fax: (504) 680-4374

**MANAGEMENT LETTER COMMENTS**

I have audited the financial statements of Housing Authority of the Town of Olla, Louisiana as of and for the year ended June 30, 1998, and have issued my report thereon dated August 27, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and the provisions of OMB Circular A-133.

As a part of my examination, I have issued my report on the financial statements, dated August 27, 1998, my report on internal control and compliance with laws, regulations, and contracts, dated August 27, 1998 and my report on compliance and internal control over compliance in accordance with OMB Circular A-133 dated August 28, 1998.

There are no current year management letter comments.

HOUSING AUTHORITY OF  
THE TOWN OF OLLA  
OLLA, LOUISIANA

SCHEDULE OF PRIOR YEAR FINDINGS AND  
MANAGEMENT LETTER COMMENTS

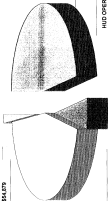
There were no prior year findings or management letter comments.

## GRAPHS

**OLLA HOUSING AUTHORITY  
OPERATING REVENUES JUNE 30, 1998**

INTEREST  
\$1,939

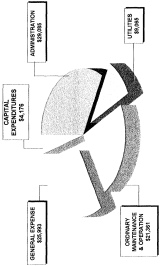
DWELLING RENTAL  
\$54,679



HUD OPERATING  
SUBSIDY  
\$552,706

OTHER INCOME  
\$58,611

**OLLA HOUSING AUTHORITY  
OPERATING EXPENDITURES JUNE 30, 1998**



## APPENDIX B-3

## DATA COLLECTION FORM (DP-SAC)

DP-SAC		Data Collection Form for Reporting on	
ALLEGES OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS		ALLEGES OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS	
<p><b>1. Complete this form, originated by FBI District #111, Seattle, WA Office, Local Government and Non-Profit Organizations</b></p> <p><b>2. Agency Use</b> Single Audit Organizations 100 N. 34th Street Bellevue, WA 98005</p>			
<b>PART I - GENERAL INFORMATION (To be completed by auditor, except for Item 2)</b>			
<p>3. Fiscal year ending close for this submission</p> <p>From <u>12/31/88</u> to <u>12/31/88</u></p>		<p>4. Type of Director A-115 audit</p> <p><input checked="" type="checkbox"/> Single audit <input type="checkbox"/> Program specific audit</p>	
<p>5. Audit period covered</p> <p><input checked="" type="checkbox"/> Annual <input type="checkbox"/> Other: <u>Special</u></p> <p><input type="checkbox"/> Biennial</p>		<p>FEDERAL GOVERNMENT USE ONLY</p>	<p>6. Case covered by Federal Organization</p>
<p>7. Employer Identification Number (EIN)</p> <p>8. Number (09) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p> <p>9. Are multiple EINs covered in this report? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<b>10. ALLEGEE INFORMATION</b>		<b>11. AUDITOR INFORMATION (To be completed by auditor)</b>	
<p>10. Auditee name: <u>Alameda Superior City of Alameda</u></p> <p>10. Auditee address: <u>101000 12th St</u></p> <p><u>Alameda</u></p> <p><u>CA</u></p> <p>10. Auditee contact: <u>MURRAY RILEY</u></p> <p>10. Auditee contact title: <u>ADMINISTRATOR</u></p> <p>10. Auditee contact telephone: <u>(415) 761-2976</u></p> <p>10. Auditee contact FAX: <u>approved</u></p> <p>10. Auditee contact E-mail: <u>approved</u></p>		<p>11. Auditor name: <u>THOMAS R. VECCHIATO</u></p> <p>11. Auditor address: <u>201608</u></p> <p><u>Alameda</u></p> <p><u>CA</u></p> <p>11. Auditor contact: <u>THOMAS R. VECCHIATO, CPA</u></p> <p><u>CPA</u></p> <p>11. Auditor contact telephone: <u>(415) 763-6346</u></p> <p>11. Auditor contact FAX: <u>approved</u></p> <p>11. Auditor contact E-mail: <u>approved</u></p>	
<b>12. AUDITEE CERTIFICATION STATEMENT</b> - You are to complete this statement if any allegations are found in the audit. See FBI Circular 78-106 for a complete list of allegations. With the exception of this circular, the FBI will not conduct an audit of any kind if it is not requested by Congress, and you must have a statement of Congress which states that the audit was requested by Congress with the exception of the statute, 5 U.S.C. 552, which is not subject to the Freedom of Information Act. I declare that the foregoing is true and correct.		<b>13. AUDITOR CERTIFICATION STATEMENT</b> - You also complete and sign this statement if you are not a member of the FBI. See FBI Circular 78-106 for a complete list of allegations. With the exception of this circular, the FBI will not conduct an audit of any kind if it is not requested by Congress, and you must have a statement of Congress which states that the audit was requested by Congress with the exception of the statute, 5 U.S.C. 552, which is not subject to the Freedom of Information Act. I declare that the foregoing is true and correct.	
<p>Signature of certifying official: <u>Murray Riley</u> Date: <u>7/15/88</u></p> <p>Signature of certifying official: <u>T. Vecchiato</u> Date: <u>7/15/88</u></p>			



(In 

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**PART I** GENERAL INFORMATION - (Continued)
 8. Indicate whether the address has or had a Federal recipient or overnight agency for both. **Mark (X) one box.**

<input type="checkbox"/> Government agency <input checked="" type="checkbox"/> Overnight agency	<input type="checkbox"/> None of Federal recipients or overnight agency for both. <b>Mark (X) one box.</b>
<input type="checkbox"/> Alcohol Development Foundation <input type="checkbox"/> Applied/Technical Development <input type="checkbox"/> Agriculture <input type="checkbox"/> Commercial <input type="checkbox"/> Corporation for National and Community Service <input type="checkbox"/> Defense <input type="checkbox"/> Education <input type="checkbox"/> Energy <input type="checkbox"/> Environmental Protection Agency	<input type="checkbox"/> Federal Emergency Management Agency <input type="checkbox"/> Federal Maritime and Development Service <input type="checkbox"/> Federal Reserve Bank (State) <input checked="" type="checkbox"/> Housing and Urban Development <input type="checkbox"/> Interstate Commerce Commission <input type="checkbox"/> Justice Department <input type="checkbox"/> Labor <input type="checkbox"/> National Aeronautics and Space Administration <input type="checkbox"/> National Archives and Records Administration <input type="checkbox"/> National Endowment for the Arts <input type="checkbox"/> National Endowment for the Humanities <input type="checkbox"/> National Science Foundation <input type="checkbox"/> Office of National Drug Control Policy
<input type="checkbox"/> Health, Education and Welfare Services <input type="checkbox"/> National Endowment for the Arts <input type="checkbox"/> National Endowment for the Humanities <input type="checkbox"/> National Science Foundation <input type="checkbox"/> Office of National Drug Control Policy	<input type="checkbox"/> Public Corp. <input type="checkbox"/> Small Business Administration <input type="checkbox"/> Social Security Administration <input type="checkbox"/> State <input checked="" type="checkbox"/> Transportation <input type="checkbox"/> Treasury <input type="checkbox"/> United States Information Agency <input type="checkbox"/> Veterans Affairs <input type="checkbox"/> Other - Specify:

**PART II** FINANCIAL STATEMENTS (To be completed by auditor)

9. Type of audit report: (Mark (X) one box)

Unqualified opinion     Qualified opinion     Adverse opinion     Disclaimer of opinion

10. Is a "going concern" explanatory paragraph included in the audit report?  Yes     No

11. Is a responsible condition disclosed?  Yes     No    *DDP is applied*

12. Is any responsible condition reported in a material weakness?  Yes     No

13. Is a material non-compliance disclosed?  Yes     No

**PART III** FEDERAL PROGRAMS (To be completed by recipient)

1. Type of audit report on these programs completed:

Unqualified opinion     Qualified opinion     Adverse opinion     Disclaimer of opinion

2. What is the dollar threshold for these programs, Part II and Part III programs? *DDP is applied*

• 300,000

3. Do the audits qualify as a true and unbiased DDP? *DDP is applied*

Yes     No

4. Are there any audit findings reported in an explanatory letter? *DDP is applied*

Yes     No

5. Which Federal Agencies are required to receive the reporting package? **Mark (X) all that apply.**

<input type="checkbox"/> Alcohol Development Foundation <input type="checkbox"/> Agency for International Development <input type="checkbox"/> Agriculture <input type="checkbox"/> Commerce <input type="checkbox"/> Corporation for National and Community Service <input type="checkbox"/> Defense <input type="checkbox"/> Education <input type="checkbox"/> Energy <input type="checkbox"/> Environmental Protection Agency	<input type="checkbox"/> Federal Emergency Management Agency <input type="checkbox"/> Federal Maritime and Development Service <input type="checkbox"/> Federal Reserve Bank (State) <input checked="" type="checkbox"/> Housing and Urban Development <input type="checkbox"/> Interstate Commerce Commission <input type="checkbox"/> Justice Department <input type="checkbox"/> Labor	<input type="checkbox"/> Justice <input type="checkbox"/> Labor <input type="checkbox"/> National Aeronautics and Space Administration <input type="checkbox"/> National Archives and Records Administration <input type="checkbox"/> National Endowment for the Arts <input type="checkbox"/> National Endowment for the Humanities <input type="checkbox"/> National Science Foundation <input type="checkbox"/> Office of National Drug Control Policy	<input checked="" type="checkbox"/> Public Corp. <input type="checkbox"/> Small Business Administration <input type="checkbox"/> Social Security Administration <input type="checkbox"/> State <input checked="" type="checkbox"/> Transportation <input type="checkbox"/> Treasury <input type="checkbox"/> United States Information Agency <input type="checkbox"/> Veterans Affairs <input type="checkbox"/> Other - Specify:
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## PART III - FEDERAL DEBITORS - Continued

A. FEDERAL DEBITORS (REPORTED TO AGENCY FOR CYEAR)		1. ALL FEDERAL AID (REGARDLESS OF SOURCE)					
DTIC Agency (a)	Name of Federal Agency (b)	Amount reported (c)	Major program (d)	Type of contribution (e)	Amount of contribution (f)	Period of Agency Report (g)	Multi-Factor Agency Priority (h)
14-656	Department, Secretary	1,252,706	1096	1	1,252,706	12-67	CA 100
14-852	96 0142	1,296,000	1096	1	1,296,000	12-67	CA 100
14-852	97 0142	1,260,000	1096	1	1,260,000	12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
			1096	1		12-67	CA 100
<b>TOTAL FEDERAL AMOUNTS EXPENDED +</b>		<b>1,252,706</b>					

2. ADDITIONAL LIST AND NATURE OF OTHER FEDERAL AID, WITH AGENCY AGENCY, DATES TO WHICH AND REFERENCES.

1. Name of Agency (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)
2. Name of Agency (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)
3. Amount (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)
4. Period (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)
5. Nature (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)
6. Reference (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)

7. Name of Agency (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)
8. Name of Agency (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)
9. Name of Agency (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)
10. Name of Agency (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z)