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VILLAGE OF QUINCY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Dixon Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 06/23/88

**VILLAGE OF QUEETMAN
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1997**

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WILLIAM D. EDWARDS

Certified Public Accountant
A Professional Accounting Corporation
Member: AICPA / Society of CPAs

To the Board of Aldermen
Village of Quivira
Quivira, Louisiana

I have compiled the accompanying general purpose financial statements of the Village of Quivira as of December 31, 1997, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Baton Rouge, Louisiana

April 30, 1998

VILLAGE OF QUITMAN
COMBINED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1997

	Governmental Fund Type	Proprietary Fund Type	(MINUS) ONLY Total All Types
	General	Water	
ASSETS			
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents	\$ 78,838	\$ 93,657	\$ 164,585
Accounts Receivable		4,130	4,130
Interfund Receivables	2,196	294	2,410
Inventory		1,432	1,432
Total Current Assets	<u>81,034</u>	<u>100,483</u>	<u>179,627</u>
<u>RESTRICTED ASSETS</u>			
Cash - Meter Deposits		3,230	3,230
Total Restricted Assets		<u>3,230</u>	<u>3,230</u>
<u>FIXED ASSETS</u>			
Plant, Property and Equipment		857,297	857,297
Accumulated Depreciation		(218,523)	(218,523)
Total Fixed Assets		<u>637,774</u>	<u>637,774</u>
TOTAL ASSETS	<u>\$ 81,034</u>	<u>\$ 104,487</u>	<u>\$ 817,631</u>
<u>LIABILITIES AND FUND EQUITY</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 454	\$ 1,439	\$ 1,884
Sales Tax Payable		288	288
Interfund Payable	215	2,196	2,411
Consumer Deposits Payable		3,328	3,328
Payroll Taxes Payable		483	483
Total Liabilities	<u>669</u>	<u>7,717</u>	<u>8,388</u>

The accompanying notes are an integral part of these financial statements.

**VILLAGE OF QUITMAN
COMBINED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1997**

	Governmental Fund Type	Proprietary Fund Type	(MEMO ONLY) Total All Types
	General	Water	Total
FUND EQUITY			
Retained Earnings:			
Unreserved		(28,788)	(28,788)
Fund Balance:			
Unreserved - Undesignated	78,893		78,893
Committed	1,472	765,578	767,050
Total Fund Equity	72,465	736,788	809,253
TOTAL LIABILITIES AND FUND EQUITY	\$ 73,134	744,497	817,631

The accompanying notes are an integral part of these financial statements.

VILLAGE OF QUITMAN
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE GOVERNMENTAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1997

Revenues	Amount
Occupational Licenses	\$ 12,894
Tobacco Tax	876
Franchise Fee	3,871
Loans	310
Interest Earned	1,786
Other Revenue	3,666
Total Revenue	\$ 26,903
Expenditures	
Accounting	1,370
Utilities	5,005
Insurance	1,687
Judicial	180
Elected Officials - Per Diem	4,200
Office	540
Town Clerk	3,680
Telephone	424
Legal and Advertising	190
Park Expenses	560
Payroll Taxes	257
Fire Hydrant	320
Marshall Fees	600
Outside Services	832
Repairs & Maintenance	18,879
Dues	191
Freight & Postage	310
Total Expenditures	\$36,825
Excess of Expenditures Over Revenue	(9,922)
Louisiana Rural Development Grant	13,080
Fund Balance at Beginning of Year	\$ 65,805
FUND BALANCE AT END OF YEAR	78,963

The accompanying notes are an integral part of these financial statements.

VILLAGE OF QUITMAN
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN RETAINED EARNINGS PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1997

	<u>Water Fund</u>
Operating Revenues	
Water Sales and Sewer Fees	\$ 53,841
Miscellaneous Fees	1,395
Total Operating Revenue	<u>\$ 54,436</u>
Operating Expenses	
Amort	381
Depreciation	25,699
Diesel	650
Insurance	1,910
Office Supplies & Expense	380
Payroll Tax	297
Repairs & Maintenance	24,873
Town Clerk	3,320
Utilities	8,155
Chemical Supplies and Testing	1,324
General Supplies	87
Meter Taps	388
Outside Services	143
Freight & Postage	430
Sales Tax	1,318
Water Maintenance	2,511
Sewer Maintenance	2,445
Labor	1,573
Total Operating Expenses	<u>\$ 77,283</u>
Operating Loss	<u>(22,847)</u>
Nonoperating Revenue	
(Expenses)	
Interest Income	\$ 3,074
Total Nonoperating Revenue (Expenses)	<u>3,074</u>
Net Income (Loss)	<u>(20,773)</u>

The accompanying notes are an integral part of these financial statements.

VILLAGE OF QUEEN
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN RETAINED EARNINGS PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1997 (Continued)

Beginning Retained Earnings	3 (1,047)
Ending Retained Earnings - Deficit	<u>3 (28,798)</u>

The accompanying notes are an integral part of these financial statements.

VILLAGE OF QUITMAN
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 1997

Cash Flows From Operating Activities	
Operating Loss	\$ (22,827)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities	
Depreciation	25,679
Decrease in Accounts Receivable	122
Decrease in Accounts Payable	(86)
Decrease in Payroll Taxes Payable	(200)
Decrease in Sales Tax Payable	(55)
Increase in Interfund Payable	694
Increase in Interfund Receivable	(128)
	26,366
Net Cash Provided by Operations	3,239
Cash Flows From Capital and Related Financing Activities	
Net Cash Provided by Financing Activities	-0-
Cash Flows From Investing Activities	
Interest Income	2,074
Net Cash Provided From Investing Activities	2,074
Net Increase in Cash	5,413
Cash at Beginning of Year - All Accounts	85,474
Cash at End of Year - All Accounts	90,887

CASH SHOWN ON BALANCE SHEET

Current Assets	
Cash - Operating	\$ 93,857
Cash - Restricted	3,239
	\$ 97,096

The accompanying notes are an integral part of these financial statements.

VILLAGE OF QUITMAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1997

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Quitman was incorporated in 1963 under the provisions of the Louisiana Act and operates under a Mayor-Board of Aldermen form of government. The Village provides the following services to its residents: public safety (police), highways and streets, water facilities through the utility fund, culture/recreation, and general administrative services.

The accounting and reporting practices of the Village of Quitman conform to generally accepted accounting principles. The Governmental Accounting Standards Board prescribes general accepted accounting principles for governments. The Village's accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:517 and to the guides set forth in the "Louisiana Municipal Audit and Accounting Guide".

The following is a summary of certain significant accounting policies:

A. FINANCIAL REPORTING ENTITY

This report includes all funds and account groups which are controlled by the Village executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village was determined on the basis of voting authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibilities.

B. FUND ACCOUNTING

The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are grouped, in the financial statements in the report, into four general fund types and two broad fund categories as follows:

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the Village. Its accounts for all financial resources except those required to be accounted for in another fund.

Capital Projects Fund - The Capital Projects Fund accounts for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Debt Service Fund - The Debt Service Fund accounts for the accumulation of resources for and the payment of, general long-term debt principal, interest, and related costs.

VILLAGE OF QUITMAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1997

Proprietary Fund Type

Enterprise Fund - The Enterprise Fund accounts for operations that are financed and operated in a manner similar to private business enterprises - where the interest of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Utility Fund is the Village's only proprietary fund type.

C. FIXED ASSETS AND LONG-TERM LIABILITIES

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Account groups establish accounting control and accountability for the Village's general fixed assets and the unamortized principal on its general long-term debt. These account groups are not funds - they do not reflect available financial resources and related liabilities - but are accounting records of general fixed assets and general long-term debt, respectively, and contain associated information.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public domain ("infrastructure") general fixed assets consisting of certain improvements, other than buildings, including: roads, bridges, cults and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized with other general fixed assets. Depreciation has not been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The Village has no long term debt at December 31, 1997.

The Proprietary Fund Type - Enterprise Fund is accounted for on a cost of services or "capital maintenance" measurement focus, and all liabilities (whether current or non current) associated with its activity are included on its balance sheets.

VILLAGE OF QUEITMAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1997

C. FIXED ASSETS AND LONG-TERM LIABILITIES (CONTINUED)

Depreciation of all exhaustible fixed assets used by the Proprietary Fund Type - Enterprise Fund is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Improvements	33 years
Equipment	3-10 years

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting, related to the timing of the measurements made, regardless of the measurement flows applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Other intergovernmental revenues are recognized when in the hands of the collecting governments.

For governmental fund types the expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt is recognized when it becomes due for payment.

The proprietary fund type - enterprise fund is accounted for using the accrual basis of accounting. The revenues are recognized when they are incurred.

E. BAD DEBTS

The accounts receivable balance as of December 31, 1997 are thought to be collectible, thus no provision for uncollectible accounts has been made in these statements.

F. ACCUMULATED UNPAID VACATION

The Village's obligation for employees' rights to receive compensation for future absences such as vacation was not determined as of December 31, 1997, and thus, is not recognized in the accompanying financial statements. The amounts are not considered significant and would not have a material effect on the accompanying financial statements.

VILLAGE OF QUITMAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1997

G. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidated financial statements since no adjustments have not been made in the aggregation of this data.

NOTE 2: CASH DEPOSITS WITH FINANCIAL INSTITUTIONS

The Village's cash accounts at December 31, 1997, are categorized below to give an indication of the level of risk assumed by the Village at year end. Category 1 includes cash that is insured. Category 2 includes uninsured and unregistered cash and investments, with securities held by the counter party's trust department or agent in the Village's name. Category 3 includes uninsured and unregistered cash and investments, with securities held by the counter party or by its trust department or agent but not in the Village's name. In accordance with GASB 1, this category includes certificate of deposits or money market accounts that are collateralized with securities held by the pledging financial institutions or by its trust department or agent but not in the Village's name, although balances are collateralized meet the requirements of state law.

	Category			Bank Balance	Market Value
	1	2	3		
Cash in Bank	\$ 100,000	\$ 69,826	0-	\$ 169,826	\$ 169,826

NOTE 3: RESTRICTED ASSETS

Restricted assets are comprised of cash in a trust fund of \$1,120, on December 31, 1997 in the Proprietary Fund - Enterprise for the repayment of customer deposits when needed.

NOTE 4: INTERFUND RECEIVABLES, PAYABLE

At December 31, 1997:

	General	Proprietary
Due To	\$ 2,186	\$ 254
Due From	<u>6,140</u>	<u>6,180</u>
	3,954	(5,926)

VILLAGE OF QUITMAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1997

NOTE 5: CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	Land	Building	Equipment	Total
Balance, December 31, 1996	\$ 13,000	\$ 23,474	\$ 18,642	\$ 55,116
Additions:	-	-	-	-
Sales or Retirements:	-	-	-	-
Balance, December 31, 1997	\$ 13,000	\$ 23,474	\$ 18,642	\$ 55,116

A summary of the changes in proprietary fund type enterprise fund fixed assets follows:

	Dec. 31, 1996	Additions	Deletions	Dec. 31, 1997
Water System	88,573			88,573
Sewer System	750,000			750,000
Sewer System Improvement	15,000			15,000
Office Equipment	3,924			3,924
	<u>857,297</u>		<u>-0-</u>	<u>857,297</u>
Accumulated Depreciation	(193,884)	(25,838)		(219,722)
Net Fixed Assets	<u>\$ 663,413</u>	<u>\$ (25,838)</u>	<u>-0-</u>	<u>\$ 637,574</u>

Depreciation expense for the year ended December 31, 1997 is \$25,838.

There were no additions to proprietary fixed assets during the year ended December 31, 1997.

VILLAGE OF QUITMAN
NOTES TO FINANCIAL STATEMENTS (CONCLUDED)
FOR THE YEAR ENDED DECEMBER 31, 1997

NOTE 6: CHANGES IN LONG-TERM DEBT

The Village of Quitman has no long-term debt transactions for the year ended December 31, 1997.

NOTE 7: COMMITMENTS AND CONTINGENT LIABILITIES

At December 31, 1997, the Village of Quitman had no litigation pending against them. Amounts received and receivable from grantor agencies in previous years are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, could become liability of the general fund or other applicable funds.

NOTE 9: PER DIEM PAYMENTS TO MAYOR & ALDERMEN

Mr. Delroy Warren	\$1,500
Mr. Lavelle Brown	500
Ms. Sylvia Carter	750
Ms. Shirley Watersworth	500
Ms. Nancy Edmiston	<u>150</u>
Total	<u>\$4,300</u>

WILLIAM D. EDWARDS

Certified Public Accountant
A Professional Accounting Corporation
Member: AICPA / Society of CPAs

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Management of Village of Quitman, Louisiana

I have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of Village of Quitman, Louisiana and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Village of Quitman's compliance with certain laws and regulations during the year ended December 31, 1997 included in the accompanying *Louisiana Abstention Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified user of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:221 1-2251 (the public bid law).

No expenditures were made during the year for materials and supplies exceeding \$5,000 and no expenditure was made for public works exceeding \$50,000. I examined cash disbursement records which indicated no purchases which would require public bidding requirements.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of these employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management, agreed-upon procedure (3) appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget.

6. Trace the budget adoption and amendments to the minute book.

A reading of the minutes showed the budget being approved by the board of Aldermen.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenue or expenditures exceed budgeted amounts by more than 5%.

The budgeted Revenues and Expenditures did not exceed the actual Revenues and Expenditures by more than 5 %.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:
(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found the following:

All six checks were for the proper amount and made to the proper payee.

(b) determine if payments were properly coded to the correct fund and general ledger account;

All six of the payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the Town Clerk and the Mayor.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Village of Quitman, Louisiana is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building. Although management has asserted that such documents were properly posted, I could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the town for the year indicated no approval for these types of payments.

I was not engaged to, and did not, perform and examine, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Village of Quitman, Louisiana and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



Ruston, Louisiana
April 30, 1998

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LOUISIANA ATTESTATION QUESTIONNAIRE

NOV 18 1988

Date: 09/20/88

William D. Edwards, CPA, SPAC

210 N. Toppin

Baton Rouge, La. 70820

(Auditor)

In connection with your compilation of our financial statements as of 12/31/87 and for the period then ended, and as required by Louisiana Revised Statute 24:913 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 5/16/88 (date).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 18:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1988, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) as the budget requirements of LSA-RS 39-4).

Yes No

LOUISIANA ATTESTATION QUESTIONNAIRE

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:38.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:504, 24:463, and/or 24:52, as applicable.

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, and LSA-RS 47:1410.03.

Yes No

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:128, and AG opinion 79-729.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance with any occur subsequent to the issuance of your report.

LOUISIANA ATTESTATION QUESTIONNAIRE

Maximile Warren, Clerk/Treasurer 6-2-98 Date

Treasurer Date

Paul C. Warren, Mayor/President 6-2-98 Date

Note-Quasi-public entities should delete reference to the above statutes, unless required to follow such laws by contract with their public funding agencies. The quasi-public entities should include a representation that they have complied with the contractual provisions under which they have received state and/or local funds.