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SOUTH ST. LARRY COMMUNITY LIBRARY DISTRICT  
BOSSIERE, LOUISIANA  
FINANCIAL REPORT  
FOR THE YEARS ENDED FEBRUARY 28, 1982 AND 1986

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 13 1986

TABLE OF CONTENTS

Independent Auditor's Report	1
<b>GENERAL PURPOSE FINANCIAL STATEMENTS</b>	
Combined Balance Sheet - All Fund Types and Account Groups December 31, 1987	2
Combined Balance Sheet - All Fund Types and Account Groups - December 31, 1988	3
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Type - General Fund - For the Years Ended December 31, 1987 and 1988	4-5
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Type - General Fund - Budget (Cash Basis) and Actual For the Years Ended December 31, 1987 and 1988	6-7
Notes to Financial Statements	8-16
<b>RELATED REPORT</b>	
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards	17-18

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**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
 (1984-1985)

David J. Gray, CPA  
 (1986)

INDEPENDENT AUDITOR'S REPORT

Board of Directors  
 South St. Landry Community Library District  
 Fouzet, Louisiana

We have audited the accompanying general purpose financial statements of the South St. Landry Community Library District, a component unit of the St. Landry Parish Police Jury, as of and for the years ended December 31, 1997 and 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the South St. Landry Community Library District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audits to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the South St. Landry Community Library District, as of December 31, 1997 and 1998, and the results of its operations for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated April 23, 1998, on our consideration of the South St. Landry Community Library District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and

*John S. Dowling & Co*

Opaloussas, Louisiana  
 April 23, 1998

**SOUTH ST. LAUREL COMMUNITY LIBRARY DISTRICT**  
**FINANCIAL STATEMENTS**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**DECEMBER 31, 2022**

	GOVERNMENTAL	ACCOUNT GROUPS		TOTALS
	FUND TYPE	GENERAL	GENERAL	(Non-cash)
	FUND	FIXED ASSETS	LONG-TERM DEBT	(Cash)
				1997
<b>ASSETS</b>				
Cash	\$46,408			\$46,408
Investments	22,092			22,092
Ad valorem taxes receivable, net of allowance for uncollectibles	54,575			54,575
State revenue sharing receivable	11,945			11,945
Unemployment insurance deposit	44			44
Accrued interest receivable	44			44
Land and buildings		\$122,958		122,958
Furniture and equipment		52,944		52,944
Books, subscriptions and software		88,325		88,325
Amount to be provided for retirement of general long-term debt			\$21,000	21,000
<b>Total assets</b>	<b>193,318</b>	<b>253,947</b>	<b>21,000</b>	<b>468,265</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
Accounts payable	\$1,037			\$1,037
Compensated absences payable	44			44
Bonds payable			\$21,000	21,000
<b>Total liabilities</b>	<b>1,081</b>	<b>-0-</b>	<b>21,000</b>	<b>22,081</b>
<b>EQUITY</b>				
Investment in general fixed assets		\$259,447		259,447
Fund balance				
Reserved	10,338			10,338
Unreserved - undesignated	182,980			182,980
<b>Total equity</b>	<b>192,318</b>	<b>259,447</b>	<b>-0-</b>	<b>451,765</b>
<b>Total liabilities and equity</b>	<b>193,318</b>	<b>259,447</b>	<b>21,000</b>	<b>468,265</b>

The accompanying notes are an integral part of these statements.

**SOUTH ST. LARRY COMMUNITY LIBRARY DISTRICT**  
**BOSSIERE, LOUISIANA**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**DECEMBER 31, 1986**

	GOVERNMENTAL	ACCOUNT GROUPS		TOTALS
	FUND TYPE	GENERAL	GENERAL	(Noncapital)
	GENERAL	FIXED	LONG-TERM	(only)
	FUND	ASSETS	ASSET	1986
<b>ASSETS</b>				
Cash	620,843			620,843
Investments	21,817			21,817
Ad valorem taxes receivable, net of allowance for uncollectibles	57,301			57,301
State revenue sharing receivable	21,980			21,980
Unemployment insurance deposit	64			64
Accrued interest receivable	42			42
Cash income receivable	2,446			2,446
Land and buildings		128,583		128,583
Furniture and equipment		37,399		37,399
Books, subscriptions and software		68,528		68,528
Amount to be provided for retirement of general long-term debt			83,800	83,800
<b>Total assets</b>	<b>113,943</b>	<b>203,411</b>	<b>83,800</b>	<b>401,154</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
Accounts payable	61,248			61,248
Compensated absences payable	139			139
Bonds payable			203,000	203,000
Deferred payments	1,525			1,525
<b>Total liabilities</b>	<b>63,912</b>	<b>-0-</b>	<b>203,000</b>	<b>266,912</b>
<b>EQUITY</b>				
Investment in general fixed assets		227,411		227,411
Fund balance				
Unreserved - undesignated	120,786			120,786
<b>Total equity</b>	<b>120,786</b>	<b>227,411</b>	<b>-0-</b>	<b>348,197</b>
<b>Total liabilities and equity</b>	<b>113,943</b>	<b>203,411</b>	<b>83,800</b>	<b>401,154</b>

The accompanying notes are an integral part of these statements.

SOUTH ST. LAUREN COMMUNITY LIBRARY DISTRICT  
SUBJECT: BUDGETING  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE COMPARING FISCAL YEAR - GENERAL FUND  
FOR THE YEARS ENDED DECEMBER 31, 1997 AND 1998

	<u>1997</u>	<u>1998</u>
<b>REVENUES</b>		
Ad Valorem taxes	\$61,907	\$61,669
Intergovernmental		
State revenue sharing	17,389	17,481
Grant income		
Technical upgrade	3,937	3,356
Summer program - arts	360	8,370
Sculpture		583
Vibronum	3,000	
CPWA (Canaan Protestant Orphan Asylum Foundation)	10,588	
State aid to libraries	10,610	
Watchmaker - books	578	
Interest earned	2,811	3,478
Miscellaneous		
Donations of cash	688	3,800
Donations of fixed assets	2,373	3,080
Sale of fixed assets		80
Library fines, fees	3,816	3,884
<b>Total revenues</b>	<b>118,680</b>	<b>117,351</b>
<b>EXPENDITURES</b>		
Current		
Office supplies	568	
Architect fees		125
Legal and accounting	2,418	2,365
Insurance	2,315	2,491
Supplies	2,878	3,532
Utilities	4,878	6,100
Wages	23,713	23,082
Payroll taxes	2,694	3,613
Compensated absence	411	(408)
Convention and travel	146	487
Repairs and maintenance	3,136	4,176
Miscellaneous	198	183
Bank charges	80	88
Computer software maintenance	185	
Subscriptions	643	680
Grant expenditures		
Technical upgrade (includes capital outlay of \$15,581)	10,158	7,543
Summer program - arts	308	3,819
Sculpture		663
Watchmaker (includes capital outlay of \$3,188)	1,389	
Vibronum (includes capital outlay of \$1,607)	1,607	810
Capital outlay		
Building purchase and renovation	2,435	3,813
Furniture and equipment	180	2,830
Books and software	13,085	12,357

This statement continued on next page.

SOUTH ST. LAUREN COMMUNITY LIBRARY DISTRICT  
 SUZET, LOUISIANA  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - OPERATIONAL FUND TYPE - GENERAL FUND (CONTINUED)  
 FOR THE YEARS ENDED DECEMBER 31, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
<b>EXPENDITURES</b> - Continued		
Debt service		
Bond payment	\$12,000	\$11,000
Interest expense	<u>3,310</u>	<u>6,110</u>
<b>Total expenditures</b>	<u>\$15,310</u>	<u>\$17,110</u>
<b>REVENUE OF REVENUES OVER EXPENDITURES</b>	22,898	1,871
<b>FUND BALANCE</b> , beginning of year	110,786	109,715
<b>FUND BALANCE</b> , end of year	<u>133,684</u>	<u>111,586</u>

The accompanying notes are an integral part of these statements.

**SOUTH ST. LIBRARY CURRENCY LIBRARY DISTRICT**  
**BUSINESS OPERATIONS**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**ACCOUNTING PERIOD - ANNUAL FOR**  
**BUSINESS OPERATIONS PERIODS ENDING 31.1987 AND 1988**

	1987		1988		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>REVENUES</b>					
Taxes	658,432	664,433	648,203	659,643	543
All various fees	12,444	12,437	9,873	13,988	4,008
Inter-governmental	16,980	32,442	16,542	8,042	(19,473)
State income sharing	1,840	1,089	168	1,813	(527)
Grant income					
Interest earned					
Miscellaneous	1,340	687	(371)	1,988	1,608
Donations				90	90
Sale of assets	3,000	3,000	(38)	3,000	142
Library fines, fees	88,328	113,354	20,285	21,823	1,538
<b>Total revenues</b>					

**EXPENDITURES**

Office	2,450	2,438	2,408	2,335	65
Legal and accounting	9,080	9,153	(63)	2,898	1,208
Insurance	3,380	3,263	7	3,041	(220)
Supplies	4,988	4,673	285	4,183	75
Utilities	21,590	22,713	237	26,408	3,318
Wages	3,131	3,073	78	3,137	64
Benefits taxes	980	766	214	608	143
Commissions and travel	3,480	3,034	348	3,403	(365)
Repairs and maintenance	780	215	475	708	281
Reserve		989	(989)	644	(545)
Subscriptions		99	(99)		
Bank charges		183	(183)		
Computer maintenance		948	(948)		
Office supplies					

This statement continued on next page.



SOUTHERN LIBRARY CENTER, LIBRARY DISTRICT  
SHREVEPORT, LOUISIANA  
COMPARATIVE STATEMENT OF BUDGET, ENCUMBRANCES AND SPENDING BY FUND, FISCAL YEAR  
COMMENCING WITH THE FISCAL YEAR  
BUDGET YEAR BEGINS AND ACTUAL CONTINUES  
FOR THE YEAR ENDING DECEMBER 31, 1997 AND 1998

	1997		1998		BALANCE FUNDABLE UNRECOVERABLE
	BUDGET	ACTUAL	ENCUMBRANCES	BUDGET	
Grant expenditures					
Technical upgrade	\$11,300	\$13,158	\$4,804	\$9,550	\$1,000
Summer program - arts	100	500		5,000	(819)
Scalptures				983	(804)
Videos	2,100	3,050	1,000	400	(819)
Marchbook	3,000	301	110		
Capital outlay					
Building purchase and					
transmission	3,000	2,405	505	4,500	(4,112)
Furniture and equipment	500	300	200	2,000	(800)
Books and electronic	10,000	10,004	200	9,500	300
Debt service					
Bond payment	11,000	11,000		11,000	
Interest	3,300	3,300		4,200	500
Total expenditures	<u>37,200</u>	<u>39,318</u>	<u>3,119</u>	<u>31,050</u>	<u>470</u>
BOOKS RECEIVED BY DONORS					
OVER CURRENT ENCUMBRANCES	<u>(3,300)</u>	<u>26,815</u>	<u>21,256</u>	<u>3,323</u>	<u>3,693</u>
ENCUMBRANCE, beginning of year		<u>31,863</u>			<u>26,352</u>
ENCUMBRANCE, end of year		<u>58,728</u>			<u>51,045</u>

The accompanying notes are an integral part of these statements.

SOUTH ST. LANDRY COMMUNITY LIBRARY DISTRICT  
LIBRARY, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
PERIODS ENDING 12/31/1991 AND 1992

**NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The South St. Landry Community Library District was established in compliance with Louisiana Revised Statutes 25:295-299 to provide and operate a library for the area including Broussard, Grand Coteau and Carette, Louisiana.

The Library District is governed by a Board of commissioners, composed of seven members, one each appointed by the mayors of Broussard, Grand Coteau and Carette and four appointed by the St. Landry Parish Police Jury. The members of the Board serve without pay.

The accompanying general purpose financial statements of the South St. Landry Community Library District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish.

The financial reporting entity consists of (a) the primary government (police jury) (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

SOUTH ST. LANDRY COMMUNITY LIBRARY DISTRICT  
SIERRA, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1987 AND 1986

**NOTE (1) : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**A. RECORDING ENTITY - Continued**

The South St. Landry Community Library District is considered to be a component unit of the police jury because the police jury appoints four members of the Library's seven member board and has the ability to impose its will on the Library. The accompanying financial statements present information only on the funds maintained by the Library and do not present information on the police jury.

**B. FUND ACCOUNTING**

The Library uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The general fund of the Library is classified as a governmental fund. Governmental funds account for the Library's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt.

**C. BASES OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues, including grant revenues, are recognized when they become measurable and available as net current assets. Revenues are recorded as received in cash except as year-end. Accruals are made at year-end for revenues of a material amount that are measurable and collectible soon enough after year-end to be used to pay liabilities of the current period.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State of Louisiana are recognized when susceptible to accrual. Miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

SOUTH ST. LARKS COMMUNITY LIBRARY DISTRICT  
SOUTH, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997 AND 1996

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

C. BASIS OF ACCOUNTING - Continued

Purchases of various operating supplies are regarded as expenditures at the time purchased. The costs of governmental fund-type inventories are recorded as expenditures when purchased and items on hand at year-end, if any, are not recorded as assets, unless material. Expenditures for leases and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

D. BUDGETS

Budgets are adopted on a cash basis. Operating appropriations lapse at year-end.

The revenues, expenditures and fund balances shown on page 4 are reconciled with the amounts reflected in the budget comparison as follows:

1997

REVENUES

Page 4 - Revenues	\$214,880
add:	
Prior year property tax	57,301
Prior year state revenue sharing receivable	11,899
Prior year accrued interest receivable	43
Prior year grant income receivable	3,604
Less:	
Current year property tax	(\$4,575)
Current year state revenue sharing receivable	(\$1,840)
Current year accrued interest receivable	(44)
Depreciation of fixed assets	<u>12,813</u>
Page 6 - Revenues	<u>\$17,208</u>

EXPENDITURES

Page 5 - Expenditures	\$81,701
add:	
Prior year payables	3,159
Less:	
Current year payables	(\$1,280)
Deeded capital outlay	<u>12,813</u>
Page 7 - Expenditures	<u>\$83,380</u>

FUND BALANCE

Page 3 - Fund balance	\$235,745
add:	
Current year payables	1,983
Less:	
Current year receivables	<u>(18,386)</u>
Page 7 - Fund balance	<u>\$69,342</u>

**SOUTH 22, LAUREY COMMUNITY LIBRARY DISTRICT**  
**MONROE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**PERIODS 3, 1991 AND 1992**

**NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**B. BUDGET - Continued**

1992

**REVENUES**

Page 4 - Revenues	\$97,063
Add:	
Prior year property tax	88,178
Prior year state revenue sharing receivable	18,418
Prior year accrued interest receivable	38
Less:	
Current year property tax	(97,888)
Current year state revenue sharing receivable	(11,992)
Depreciation of fixed assets	(3,084)
Current year accrued interest receivable	(42)
Current year grant income receivable	(2,688)
Page 6 - Revenues	<u>\$5,873</u>

**EXPENDITURES**

Page 5 - Expenditures	\$96,376
Add:	
Prior year payables	887
Less:	
Current year payables	(5,159)
Bonded capital outlays	(2,880)

Page 7 - Expenditures \$90,324

**END BALANCE**

Page 3 - Fund balance	\$110,788
Add:	
Current year payables	3,159
Less:	
Current year receivables	(17,062)
Page 9 - Fund balance	<u>\$96,885</u>

SOUTH ST. LAFAYETTE COMMUNITY LIBRARY DISTRICT  
SHREVEPORT, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997 AND 1996

NOTE 13 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

**K ENCUMBRANCE**

Encumbrance accounting is not used by the Library District.

**F. CASH AND INVESTMENTS**

Cash includes amounts in demand deposits. Investments, if any, are stated at cost, which approximates market.

Under state law, the Library may invest in United States bonds, treasury notes, certificates or other obligations of the United States of America, or time certificates of deposit in state banks organized under Louisiana law and national banks having their principal office in Louisiana.

**G. FIXED ASSETS**

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. The Library has no public domain or infrastructure outlays. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. Fixed assets are valued at either historical cost or estimated fair market value at the date of acquisition.

**H. COMPENSATED ABSENCES**

The Library pays full-time employees for vacation and sick leave. There is a vacation policy on the number of days earned per year which is based on years of employment. Employees are compensated for vacation days upon termination, however, sick days are forfeited upon termination.

**I. LONG-TERM DEBT**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**J. PENSION**

Employees of the Library contribute to the Social Security Retirement System.

SOUTH ST. LARRY COMMUNITY LIBRARY DISTRICT  
SHREVEPORT, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997 AND 1996

**NOTE (2) - PROPERTY TAXES RECEIVABLE**

Property taxes receivable at December 31, consist of taxes levied for the calendar year. The tax is collected by an intermediary government and remitted on a monthly basis. The tax is due to the intermediary government on or before December 31st and becomes delinquent on January 1st. The taxes are generally collected in December of the current year and January and February of the ensuing year. The millage rate was 5.75 in 1997 and 1996.

The Library District was required to remit 2.93821 for 1997 and 3.03841 for 1996 of the total ad valorem taxes per the tax roll to the pension fund. This amount is determined by the legislative auditor each year. Since the sheriff collects all taxes for the parish, the tax collected on the first month is reduced by the sheriff for the pension fund amount used and the remainder is remitted to the taxing district. Therefore, the ad valorem tax receivable and revenue are shown net of pension fund distributions. A breakdown of tax receivable is as follows:

	Total Per Tax-Roll	Pension Fund Requirements	Allowance For Uncollectible Taxes	Collected in Current Year	Tax Reserve/In Arrears
1997	\$16,488	\$1,867	\$1,713	\$8,129	\$54,573
1996	\$6,078	1,842	2,289	2,438	37,364

An estimated allowance for uncollectible property tax has been set up based on prior years' experience.

**NOTE (3) - CASH**

The book and bank balances of the Library at December 31, 1997 and 1996 are as follows:

	1997		1996	
	Book	Bank	Book	Bank
Petty cash	\$100		\$100	
Demand deposits	(247)	\$3,037	12,634	\$23,333
Savings account	\$6,733	\$8,733	8,128	8,128
<b>Total</b>	<u>\$6,486</u>	<u>\$8,733</u>	<u>\$20,862</u>	<u>\$31,461</u>

**SOUTH ST. LANSER COMMUNITY LIBRARY DISTRICT**  
**SUNSET, MASSACHUSETTS**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 1997 AND 1996**

**NOTE (3) - CASH - CONTINUED**

These deposits are stated at cost which approximates market. At December 31, 1997, bank balances of cash of \$48,793 are fully secured by Federal depository insurance. At December 31, 1996, bank balances of cash of \$21,861 are fully secured by Federal depository insurance.

**NOTE (4) - INVESTMENTS**

Investments at December 31, 1997 and 1996 consist of two certificates of deposit at Bank of Boston. They are fully secured by Federal depository insurance.

**NOTE (5) - CHANGE IN FIXED ASSETS**

	Balance January 1, 1997	Additions		Deductions Sales and Disposals	Balance December 31, 1997
		Purchases	Donations		
Land and buildings	\$120,000	42,400			\$162,400
Furniture and equipment	37,000	6,174			43,174
Books and software	<u>89,518</u>	<u>13,383</u>	<u>92,913</u>	<u>91,839</u>	<u>103,535</u>
<b>Total</b>	<b><u>246,518</u></b>	<b><u>61,957</u></b>	<b><u>92,913</u></b>	<b><u>1,839</u></b>	<b><u>399,549</u></b>
	Balance January 1, 1996	Additions		Deductions Sales	Balance December 31, 1996
		Purchases	Donations		
Land and buildings	\$131,800	56,612			\$188,412
Furniture and equipment	29,443	8,800		4656	37,587
Books	<u>61,888</u>	<u>20,463</u>	<u>93,083</u>	<u>5,721</u>	<u>180,713</u>
<b>Total</b>	<b><u>223,131</u></b>	<b><u>85,875</u></b>	<b><u>93,083</u></b>	<b><u>6,187</u></b>	<b><u>395,902</u></b>



SOUTH ST. LANEY COMMUNITY LIBRARY DISTRICT  
SUBJECT: BONDING  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997 AND 1996

NOTE (6) - CHANGES IN GENERAL LONG-TERM DEBT

During the year ended December 31, 1996, the Library issued \$225,000 of general obligation bonds. The bonds were issued for the purpose of acquiring a library building in the Town of Sumner, renovating such building and acquiring equipment and furnishings thereof, and the payment of the various expenses in connection with the issuance of the bonds.

The balances of the general obligation bonds are as follows:

	<u>1997</u>	<u>1996</u>
Balance, January 1	\$83,000	\$84,000
Payment of principal	(62,000)	(61,000)
Balance, December 31	<u>21,000</u>	<u>23,000</u>

The annual requirements to retire the bonds as of December 31, 1997, are as follows:

Year Ended December 31	Principal	Interest	Totals
1998	\$13,000	\$4,413	\$17,413
1999	13,000	3,779	16,779
2000	18,000	3,923	21,923
2001	18,000	3,913	21,913
2002	18,000	3,968	21,968
<b>Total</b>	<u>78,000</u>	<u>19,997</u>	<u>97,997</u>

NOTE (7) - DEBT EXPENDITURES

	<u>Expenditures</u>	<u>Appropriation to Fixed Assets</u>
<b>Technical Upgrade</b>		
Supplies	\$279	
Furniture and fixtures	400	\$400
Software	1,317	1,317
Miscellaneous	288	
Equipment	3,473	3,473
Bonds	<u>138</u>	<u>138</u>
	<u>12,185</u>	<u>11,598</u>
<b>Summer Program - Act 1</b>		
Miscellaneous	<u>300</u>	<u>      </u>
	<u>300</u>	<u>300</u>

BOULEVARD LAFAYETTE COMMUNITY LIBRARY DISTRICT  
 MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997 AND 1998

NOTE (7) - SMALL EXPENDITURES - CONTINUED

	<u>Expenditures</u>	<u>Appropriation to Fixed Assets</u>
Photocopyer		
Books	\$1,388	\$1,388
	<u>1,388</u>	<u>1,388</u>
Videotape		
Books	998	998
Software	5	5
	<u>1,003</u>	<u>1,003</u>
<b>Total</b>	<b><u>14,324</u></b>	<b><u>14,391</u></b>

NOTE (8) - DEFERRED FUND BALANCE

The fund balance is reserved for a \$10,000 EPSC Grant which was received in December, 1997 for the Social Education Program. This program will be implemented on January 1, 1998 and end on December 31, 1998.

John Franklin Boyd, CPA  
 Joel Lambert, Jr., CPA  
 Russell J. Smith, CPA  
 Dwight Ledlow, CPA  
 Orville S. Folsom, CPA  
 James L. McKeown, Jr., CPA  
 G. Stephen Rapp, Jr., CPA  
 Dennis J. Carr, CPA



**JOHN S. DOWLING & COMPANY**  
 a corporation of certified public accountants

John S. Dowling, CPA  
 (1947-1988)

Harold Cooper, CPA  
 Retired

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER  
 FINANCIAL REPORTING ISSUED IN ACCORDANCE WITH FINANCIAL  
 STATEMENTS PREPARED IN ACCORDANCE WITH  
 GOVERNMENT AUDITING STANDARDS

Board of Directors  
 South St. Landry Community Library District  
 Bossier, Louisiana

We have audited the general purpose financial statements of the South St. Landry Community Library District, a component unit of the St. Landry Parish Police Jury, as of and for the year ended December 31, 1997, and have issued our report thereon dated April 27, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the South St. Landry Community Library District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the South St. Landry Community Library District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Board of Directors  
South St. Landry Community Library District  
Page 7

This report is intended for the information of management and the appropriate regulatory agencies. However, this report is a matter of public record and its distribution is not limited.

*John Dawkins & Co*

Opelousas, Louisiana  
April 27, 1998