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**CITY OF ABBEVILLE, LOUISIANA**

Financial Report

Year Ended December 31, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-1-91

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In accordance with Government Auditing Standards, we have also issued a report dated May 19, 1988 on our consideration of the City of Abbeville, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the City of Abbeville, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material aspects in relation to the primary government financial statements taken as a whole, except that:

1. We have not audited the insurance coverage data and we express no opinion on it, and
2. Information as to the number of selected utility customers is based on unaudited data obtained from the City's records, on which we express no opinion.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the primary government financial statements of the City of Abbeville, Louisiana.

*Darrell Sikes & Frederick*

A Corporation of Certified Public Accountants

Abbeville, Louisiana  
May 19, 1988

**PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

CITY OF MONROE, LOUISIANA

Continental Balance Sheet - All Fund Types and Account Groups  
 December 31, 1997  
 (All in Cooperative Totals for December 31, 1997)

	Governmental Fund Types			
	(Amounts)	General	Other	Special
	Account	Account	Account	Accounts
<b>ASSETS AND OTHER DEBITS</b>				
Cash	\$ 45,989	\$ -	\$ -	\$ -
Interest-bearing deposits	100,400	276,988	107,666	38,528
Investments	190,500	950,000	-	1,270,000
Receivables:				
Accounts	10,000	-	-	-
All revenues taxes	27,666	9,333	-	-
Sales tax	-	119,000	-	-
Other	-	35,437	-	6,666
Due from other funds	200,000	150,000	-	-
Due from other governmental units	55,173	88,688	-	6,875
Inventory	1,264	-	-	-
Prepaid insurance	-	-	-	-
Restricted assets:				
Cash	-	-	-	-
Interest-bearing deposits	-	-	-	-
Investments	-	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Improvements other than land filled	-	-	-	-
Equipment	-	-	-	-
Other property, plants and equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Amounts due to other service funds	-	-	-	-
Amounts to be provided for retirement of general long-term debt	-	-	-	-
Restricted bond proceeds - other than	-	-	-	-
of restricted expenditures	-	-	-	-
<b>Total assets and other debits</b>	<b>978,892</b>	<b>1,526,245</b>	<b>917,666</b>	<b>91,979</b>

Proprietary			Government		Total	
Cost Lines			Accounts		Accounts	
Contractual	Internal Services	Fiduciary	General Assets	General Long Term Debt	2007	2006
\$ 66,458	\$ -	\$ -	\$ -	\$ -	\$ 67,463	\$ 111,684
172,144	181,336	49,264	-	-	402,744	1,192,378
30,000	184,000	-	-	-	2,344,700	970,000
1,588,000	-	-	-	-	1,278,600	1,278,600
-	-	-	-	-	47,770	33,487
-	-	-	-	-	936,875	936,875
8,276	99,674	-	-	-	936,875	936,875
388,000	291,000	-	-	-	1,669,340	1,669,340
-	-	-	-	-	76,726	242,373
192,648	-	-	-	-	192,648	192,648
4,000	-	-	-	-	4,000	4,000
500	-	-	-	-	500	57,464
107,110	-	-	-	-	122,110	267,110
1,100,000	-	-	-	-	1,433,000	1,433,000
-	-	-	480,100	-	480,100	480,100
-	-	-	2,379,371	-	2,379,371	2,379,371
-	-	-	10,000,000	-	10,000,000	10,000,000
26,100,143	-	-	1,000,000	-	26,000,000	26,100,143
(14,801,000)	-	-	-	-	(14,801,000)	(14,801,000)
-	-	-	-	107,000	107,000	-
-	-	-	-	1,784,874	1,784,874	644,262
<u>\$0,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$0,000</u>	<u>\$0,000</u>
<u>\$31,204,295</u>	<u>\$671,004</u>	<u>\$49,264</u>	<u>\$71,171,750</u>	<u>\$1,074,000</u>	<u>\$36,770,187</u>	<u>\$33,871,865</u>

(Amount in \$)



## CITY OF ARMYVILLE, OREGON

Condensed Balance Sheet - All Fund Types and Account Groups - Continued  
 December 31, 1997  
 With Comparative Totals For December 31, 1996

LIMITATION, DEDUCTION AND OTHER CREDITS	Reappropriated Fund Types			
	General	Special Revenue	Fund Balances	Capital Projects
<b>Liabilities</b>				
Accounts payable	\$ 11,023	\$ 41,742	\$ -	\$ -
State sales tax payable	-	-	-	-
Mortgages payable	-	-	-	1,100
Unearned salaries payable	38,817	326	-	-
Inter-account liabilities	15,267	85	-	-
Due to other funds	197,380	261,000	-	-
Due to other governmental units	4,874	-	-	-
Payable from restricted assets:				
Refunding bonds payable	-	-	-	-
Certificates of indebtedness payable	-	-	-	-
Applied interest payable	-	-	-	-
Customer deposits	-	-	-	-
Deposited monies payable	-	-	-	-
Refunding bonds payable	-	-	-	-
Certificates of indebtedness payable	-	-	-	-
Total liabilities	<u>397,361</u>	<u>664,113</u>	<u>-</u>	<u>1,100</u>
<b>Equity and Other Credits:</b>				
Contributed capital:				
Investment in general fixed assets	-	-	-	-
Capital earnings (deficit):				
Reserved for pension bond retirement	-	-	-	-
Reserved for studies	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for capital outlay	-	-	-	1,100,000
Reserved for inventory	1,346	-	-	-
Reserved for debt service	-	-	107,044	-
Unreserved:				
Unassigned	<u>116,568</u>	<u>1,100,000</u>	<u>-</u>	<u>-</u>
Total equity and other credits	<u>116,568</u>	<u>1,100,000</u>	<u>107,044</u>	<u>1,100,000</u>
<b>Total liabilities, equity and other credits</b>	<b>\$513,929</b>	<b>\$1,764,113</b>	<b>\$107,044</b>	<b>\$1,101,100</b>

The accompanying notes constitute an integral part of this statement.

Proprietary Cost Types		Inventory Basis - \$MM	Basis - \$MM		Total (\$MM)	
Contractual	Internal Structure		Fixed Basis	General Basis	Fixed Cost	General Cost
\$ 475,418	625,718	\$ -	\$ -	\$ -	\$ 1,101,136	
14,707	-	-	-	-	14,707	
-	-	-	-	-	-	
13,867	688	-	-	-	14,555	
76,327	248	42,544	-	-	119,119	
283,339	158,588	-	-	-	441,927	
-	-	-	-	-	-	
374,874	-	-	-	-	374,874	
-	-	-	-	-	-	
26,730	-	-	-	-	26,730	
127,828	-	-	-	-	127,828	
-	-	-	-	144,178	144,178	
1,879,666	-	-	-	-	1,879,666	
<u>3,186,271</u>	<u>784,306</u>	<u>42,544</u>	<u>-</u>	<u>1,170,000</u>	<u>4,383,121</u>	
3,186,271	-	-	11,114,750	-	14,301,021	
-	-	-	-	-	-	
569,889	-	-	-	-	569,889	
(408,360)	128,321	-	-	-	169,961	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>1,157,519</u>	<u>128,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,285,840</u>	
\$18,134,500	\$471,411	\$42,544	\$11,114,750	\$1,170,000	\$20,833,205	

Units: \$MM

## CITY OF BIRMINGHAM, ALABAMA

Condensed Statement of Revenues, Expenditures and Changes in Fund Balances  
 All Governmental Fund Types  
 Year Ended December 31, 1999  
 For the Comparative Totals for the Year Ended December 31, 1998

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Totals (Amounts in \$,000)	
					1999	1998
<b>Revenues:</b>						
Taxes	\$ 375,439	\$1,549,348	\$ -	\$ -	\$1,924,787	\$1,605,256
License and permit fee	378,799	-	-	-	378,799	408,947
Intergovernmental	24,817	175,828	-	250,081	450,726	1,002,500
Charges for services	27,345	-	-	-	27,345	26,779
Fines	66,914	-	-	-	66,914	57,889
Other revenues	202,287	11,420	1,762	68,122	283,591	1,522,222
<b>Total revenues</b>	<u>1,075,692</u>	<u>1,736,596</u>	<u>1,762</u>	<u>268,122</u>	<u>3,082,172</u>	<u>3,572,586</u>
<b>Expenditures:</b>						
<b>Current -</b>						
General government	1,105,959	89,495	-	-	1,195,454	1,108,115
Public safety -						
Police	1,266,973	897,749	-	-	2,164,722	1,471,300
Fire	1,189,023	271,949	-	-	1,460,972	1,297,230
Highways and streets	656,113	265,185	-	-	921,298	917,748
Culture and recreation	184,283	48,889	-	-	233,172	264,278
Capital outlay	-	-	-	281,428	281,428	444,742
Debt service -						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	62,842	-	62,842	-
Legal fees	-	-	25,112	-	25,112	-
<b>Total expenditures</b>	<u>3,352,375</u>	<u>1,273,728</u>	<u>87,954</u>	<u>281,428</u>	<u>3,995,485</u>	<u>3,791,335</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,276,683)</u>	<u>462,868</u>	<u>(86,192)</u>	<u>(11,306)</u>	<u>(901,513)</u>	<u>781,251</u>
<b>Other financing sources (uses):</b>						
Operating transfers in	3,222,715	-	175,568	28,422	3,426,705	3,222,485
Operating transfers out	(262)	(269,269)	-	(17,622)	(289,153)	(447,252)
Proceeds from sale of assets of subdivisions	-	-	-	1,736,882	1,736,882	-
<b>Total other financing sources (uses)</b>	<u>2,960,453</u>	<u>(269,269)</u>	<u>175,568</u>	<u>1,719,262</u>	<u>4,866,043</u>	<u>2,775,233</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>1,683,770</u>	<u>193,599</u>	<u>98,366</u>	<u>1,707,856</u>	<u>3,683,612</u>	<u>1,026,484</u>
<b>Fund balances (deficit), beginning</b>	<u>562,229</u>	<u>1,204,411</u>	<u>-</u>	<u>(2,762)</u>	<u>1,763,878</u>	<u>665,218</u>
<b>Residual equity transferred to utility system fund</b>	<u>-</u>	<u>(262,267)</u>	<u>-</u>	<u>-</u>	<u>(262,267)</u>	<u>(222,626)</u>
<b>Fund balances (deficit), ending</b>	<u>\$ 1,124,999</u>	<u>\$1,142,144</u>	<u>\$98,366</u>	<u>\$1,705,094</u>	<u>\$3,421,603</u>	<u>\$1,468,072</u>

The accompanying notes constitute an integral part of this statement.

## CITY OF MONTECAL, LOUISIANA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
 Budget (GAAP Basis and Actual) -  
 All Governmental Fund Types  
 Year Ended December 31, 2007

	General Fund		variance revenue's disbursements
	Budget	Actual	
<b>Revenues:</b>			
Taxes			
Business and personal	\$ 382,000	\$ 378,799	\$ (3,201)
Intergovernmental	378,000	362,407	\$ (15,593)
Charges for services	20,000	27,889	\$ 7,889
Fees	61,000	66,874	\$ 5,874
Other revenues	107,000	100,862	\$ (6,138)
Total revenues	<u>1,058,000</u>	<u>1,036,829</u>	<u>(21,171)</u>
<b>Expenditures:</b>			
Current -			
General government	1,004,000	1,043,099	\$ 39,099
Public safety -			
Police	1,281,000	1,364,078	\$ 83,078
Fire	1,179,000	1,189,039	\$ 10,039
Highways and streets	107,000	104,113	\$ (2,887)
Culture and recreation	109,000	104,000	\$ (4,999)
Other services -			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Legal fees	-	-	-
Total expenditures	<u>2,497,000</u>	<u>2,459,229</u>	<u>(37,771)</u>
Excess (deficiency) of revenues over expenditures	<u>(1,439,000)</u>	<u>(1,422,400)</u>	<u>16,600</u>
Other financing sources (uses)			
Operating transfers in	3,000,000	3,000,911	\$ 911
Operating transfers out	(11,000)	100	\$ 110
Total other financing sources (uses)	<u>2,989,000</u>	<u>2,999,011</u>	<u>200,511</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>150,000</u>	<u>177,401</u>	<u>27,401</u>
Fund balances, beginning	160,000	160,000	-
Initial equity transfers to Utility System Fund	-	-	-
Fund balances, ending	<u>\$ 310,000</u>	<u>\$ 337,401</u>	<u>\$ 27,401</u>

The accompanying notes constitute an integral part of this statement.

Social Security Fund		
Budget	Actual	2017000 Fund 0000 (2017001-0003)
11,713,000	11,509,248	9,341,248
-	-	-
117,000	119,808	11,192
-	-	-
48,000	51,926	29,000
<u>1,362,000</u>	<u>1,613,582</u>	<u>67,392</u>
87,000	89,440	507
100,000	107,740	17,740
200,000	211,540	8,800
250,000	245,100	4,800
77,000	140,804	8,154
-	-	-
-	-	-
<u>100,000</u>	<u>113,584</u>	<u>14,100</u>
1,004,000	1,123,576	44,576
-	-	-
<u>(200,000)</u>	<u>(200,000)</u>	<u>(80,000)</u>
<u>(200,000)</u>	<u>(200,000)</u>	<u>(80,000)</u>
170,000	180,284	100,284
1,504,481	1,504,481	-
<u>(100,000)</u>	<u>(100,000)</u>	<u>(30,000)</u>
<u>87,000,000</u>	<u>87,160,447</u>	<u>870,997</u>

Sales Revenue Fund		
Budget	Actual	2017000 Fund 0000 (2017001-00)
-	-	-
-	-	-
-	-	-
-	-	-
1,000	1,164	114
<u>1,000</u>	<u>1,164</u>	<u>114</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
11,000	11,942	50
21,000	20,114	800
<u>31,000</u>	<u>32,056</u>	<u>850</u>
107,000	106,984	1,000
170,000	171,042	500
<u>170,000</u>	<u>171,042</u>	<u>500</u>
100,000	107,000	1,000
-	-	-
<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>
<u>8700,000</u>	<u>8700,000</u>	<u>870,000</u>

(over / under)

## CITY OF BOSTON, MASSACHUSETTS

Condensed Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget (GAAP Basis) and Actual - Continuum  
All Governmental Fund Types  
Year Ended December 31, 1997

	Capital Projects Fund		Variances Favorable or Disfavorable
	Budget	Actual	
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
License and permit fees/assessments	252,100	253,455	1,355
Charges for services	-	-	-
Fines	-	-	-
Other revenues	11,000	16,175	5,175
Total revenues	<u>263,100</u>	<u>269,630</u>	<u>6,525</u>
<b>Expenditures</b>			
Current -			
General government	-	-	-
Public safety -			
Police	-	-	-
Fire	-	-	-
Highways and streets	-	-	-
Culture and recreation	-	-	-
Capital outlay	548,000	533,000	15,000
Other services -			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>548,000</u>	<u>533,000</u>	<u>15,000</u>
Excess (deficiency) of revenues over expenditures	111,250	136,630	25,380
Other financing sources (uses):			
Operating transfers in	38,000	38,000	-
Operating transfers and income from activities of subsidiaries	249,000	247,000	2,000
Total other financing sources (uses)	<u>287,000</u>	<u>285,000</u>	<u>2,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,298,250	1,278,260	20,000
Fund balances (deficit), beginning	25,750	25,750	-
Residual equity transfers to existing System Fund	-	-	-
Fund balances (deficit), ending	<u>1,324,000</u>	<u>1,304,010</u>	<u>20,000</u>

continued

The accompanying notes constitute an integral part of this statement.

## CITY OF MEMPHIS, TENNESSEE

Combined Statement of Revenues, Expenses and Charges in Retained Savings  
 All Proprietary Fund Types  
 Year Ended December 31, 1997

(With Comparative Totals for the Year Ended December 31, 1996)

	Comprehensive Fund	Internal Service Funds	Totals General Fund	
			1997	1996
<b>Operating revenues:</b>				
charges for services:				
Electric sales and related charges:	\$ 9,175,362	\$ -	\$ 9,175,362	\$ 9,175,375
water sales	477,660	-	477,660	464,783
sewer services	484,776	-	484,776	464,833
franchise	-	1,411,527	1,411,527	1,464,036
Other revenues	333,485	214,663	548,148	555,456
<b>Total operating revenues</b>	<b>11,469,283</b>	<b>1,626,190</b>	<b>13,095,473</b>	<b>13,099,473</b>
<b>Operating expenses:</b>				
Electric plant purchases	5,297,131	-	5,297,131	5,298,134
Electric department expenses	897,417	-	897,417	897,854
Water department expenses	725,756	-	725,756	697,031
Sewer department expenses	898,217	-	898,217	877,171
General and administrative expenses	273,836	-	273,836	351,874
Cost of services rendered	-	1,468,044	1,468,044	1,247,074
Depreciation expenses	395,485	266,486	661,971	734,178
<b>Total operating expenses</b>	<b>8,413,042</b>	<b>1,734,530</b>	<b>10,147,572</b>	<b>9,693,344</b>
<b>Operating income</b>	<b>3,056,241</b>	<b>-31,340</b>	<b>3,024,901</b>	<b>3,406,129</b>
<b>Nonoperating revenues (expenses):</b>				
Recovery from waste abatement	-	-	-	28,588
Interest income	91,362	11,383	102,745	101,760
Interest expense	(284,576)	-	(284,576)	(448,376)
Billing agency fees	(188)	-	(188)	139
Appropriation of local business costs	(78,744)	-	(78,744)	(78,744)
<b>Total nonoperating revenues (expenses)</b>	<b>(272,146)</b>	<b>11,383</b>	<b>(260,763)</b>	<b>(286,514)</b>
<b>Income before operating transfers</b>	<b>2,784,095</b>	<b>-42,657</b>	<b>2,741,438</b>	<b>3,119,615</b>
<b>Operating transfers (in/out):</b>				
Operating transfers in	1,191,684	88	1,191,772	144,988
Operating transfers out	(2,382,460)	-	(2,382,460)	(2,138,625)
<b>Total operating transfers (in/out)</b>	<b>(1,190,776)</b>	<b>88</b>	<b>(1,189,688)</b>	<b>(1,993,637)</b>
<b>Net income (loss)</b>	<b>161,319</b>	<b>-54,269</b>	<b>107,050</b>	<b>(873,022)</b>
<b>Add: Appreciation on assets acquired by capital grants internally restricted for capital purposes and construction that reduces contributed capital</b>	<b>178,792</b>	<b>-</b>	<b>178,792</b>	<b>362,626</b>
<b>Increase (decrease) in retained savings</b>	<b>339,811</b>	<b>-54,269</b>	<b>285,542</b>	<b>(510,396)</b>
<b>Retained savings (deficits), beginning</b>	<b>(265,344)</b>	<b>86,586</b>	<b>(178,758)</b>	<b>264,517</b>
<b>Retained savings (deficits), ending</b>	<b>\$ 174,467</b>	<b>\$ 32,317</b>	<b>\$ 206,784</b>	<b>\$ (245,879)</b>

The accompanying notes constitute an integral part of this statement.

## CITY OF MEMPHIS, TENNESSEE

## Condensed Statement of Cash Flows -

All Proprietary Fund Types

Year ended December 31, 1997

(With Comparative Totals for the Year Ended December 31, 1996)

	Proprietary Fund	Internal Service Funds	Total	
			Proprietary Fund 1997	1996
<b>Cash Flows from operating activities:</b>				
Operating Income	<u>52,499,731</u>	<u>1,111,731</u>	<u>53,611,462</u>	<u>52,499,126</u>
<b>Adjustments to reconcile operating income to net cash provided by operating activities -</b>				
Depreciation	792,400	-	792,400	794,179
Changes in current assets and liabilities:				
(Increase) decrease in accounts receivable	(21,487)	(7,734)	(29,221)	(174,207)
(Increase) decrease in due from other funds	-	-	-	184,000
(Increase) decrease in inventory	(4,747)	-	(4,747)	5,204
(Increase) decrease in other receivables	212	-	212	7,889
(Increase) decrease in prepaid insurance	-	-	-	(722)
(Increase) decrease in accounts payable	(7,124)	(224,707)	(231,831)	(176,794)
(Increase) decrease in 1996 sales tax payable	(2,144)	-	(2,144)	197
(Increase) decrease in accrued salaries payable	1,484	42	1,526	1,455
(Increase) decrease in other accrued liabilities	1794	(114)	1,680	1,954
(Increase) decrease in due to other funds	-	-	-	(24,322)
Other adjustments	<u>(79,721)</u>	<u>(101,211)</u>	<u>(180,932)</u>	<u>(111,442)</u>
<b>Net cash provided by operating activities</b>	<u>51,720,010</u>	<u>(10,480)</u>	<u>51,709,530</u>	<u>52,401,683</u>
<b>Cash Flows from noncapital financing activities:</b>				
Proceeds from damage settlement	-	-	-	34,000
Operating transfers in from other funds	1,191,894	84	1,191,978	144,934
Operating transfers out to other funds	<u>(1,191,894)</u>	<u>-</u>	<u>(1,191,894)</u>	<u>(1,191,878)</u>
<b>Net cash provided (used) by noncapital financing activities</b>	<u>11,089,894</u>	<u>84</u>	<u>11,090,978</u>	<u>11,773,156</u>
<b>Cash Flows from capital and related financing activities:</b>				
Acquisition of plant and equipment	(207,177)	-	(207,177)	(274,734)
Principal paid on long-term debt	(250,000)	-	(250,000)	(279,000)
Interest paid on long-term debt	(250,744)	-	(250,744)	(260,114)
Principal paid on certificates of indebtedness	(440,000)	-	(440,000)	(517,000)
Interest paid on certificates of indebtedness	(20,182)	-	(20,182)	(24,711)
(Increase) decrease in customer award deposits	7,499	-	7,499	(12,711)
Capital contributed from memberships and other agreements and fees	407,177	-	407,177	774,734
Paying agency fees	<u>(1,000)</u>	<u>-</u>	<u>(1,000)</u>	<u>(1,000)</u>
<b>Net cash used by capital and related financing activities</b>	<u>(1,464,324)</u>	<u>-</u>	<u>(1,464,324)</u>	<u>(1,600,531)</u>
				(Total funds)



## CITY OF BIRMINGHAM, ALABAMA

Revised Statement of Cash Flows -  
All Proprietary Fund Types - Continued  
Year Ended December 31, 2021  
With Comparative Totals for the Year Ended December 31, 2020

	Governmental Fund	Integral Service Funds	TOTAL PROPRIETARY FUNDS	
			2021	2020
Cash Flows from Operating Activities:				
Budgeted (excess) of investments	\$130,000	\$130,000	\$130,000	\$130,000
Interest on interest-bearing deposits and investments	35,883	35,148	35,883	35,883
Net cash provided (used) by investment activities	37,883	135,148	37,883	37,883
Net decrease in cash and cash equivalents	(116,077)	(147,819)	(116,077)	(147,819)
Cash and cash equivalents, beginning	347,087	317,017	347,087	347,087
Cash and cash equivalents, ending	\$231,010	\$169,198	\$231,010	\$199,268
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:				
Cash and cash equivalents, beginning:				
Cash - unrestricted	\$ 28,420	\$ -	\$ 28,420	\$ 28,420
Interest-bearing deposits - unrestricted	322,277	\$ 29,277	351,554	351,554
Cash - restricted	17,890	-	17,890	17,890
Interest-bearing deposits - restricted	287,188	-	287,188	287,188
Total cash and cash equivalents	\$ 753,775	\$ 29,277	\$ 753,775	\$ 753,775
Cash and cash equivalents, ending:				
Cash - unrestricted	\$ 56,418	\$ -	\$ 56,418	\$ 56,418
Interest-bearing deposits - unrestricted	175,144	121,006	322,277	322,277
Cash - restricted	980	-	980	17,890
Interest-bearing deposits - restricted	128,112	-	128,112	287,188
Total cash and cash equivalents	\$ 360,654	\$ 121,006	\$ 488,738	\$ 753,775
				(Total) \$260

The accompanying notes constitute an integral part of this statement.

CITY OF ABBEVILLE, LOUISIANA  
Notes to Financial Statements

**Introduction:**

The City of Abbeville was incorporated March 17, 1890, by special charter and operates under Mayor - Council form of government.

(1) **Summary of Significant Accounting Policies:**

**A. Basis of Presentation -**

The accounting and reporting policies of the City of Abbeville have been prepared in conformity with generally accepted accounting principles as applied to government units, except for the omission of all component units. Such accounting and reporting procedures also conform to the guides set forth in the industry audit guide, Audits of State and Local Governmental Units and the interpretations of the National Council on Governmental Accounting (NCGA). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing accounting and financial reporting principles.

**B. Reporting Entity -**

The City of Abbeville, Louisiana is a municipal corporation governed by an elected board. These financial statements present only the financial activity of the City of Abbeville, Louisiana (the primary government). They do not include the data of the component units necessary for reporting in conformity with generally accepted accounting principles.

**C. Fund Accounting -**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of unmarked taxes (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

CITY OF ARREVILLE, LOUISIANA

Notes to Financial Statements (Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, or on behalf of other funds within the government. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

D Basis of Accounting -

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Susceptible" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when assurance has been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, sales taxes, intergovernmental revenues and charges for services. Fines, permits and licenses are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

CITY OF MONROE, LOUISIANA

Notes to Financial Statements (Continued)

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when revenues are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

**K. Budgets -**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, debt service, and capital projects funds. All annual appropriations lapse at fiscal year end.

**L. Encumbrance Accounting -**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to ensure that portions of the applicable appropriation is not expended by the City.

**M. Cash and Interest Bearing Deposits -**

Cash represents non interest bearing demand deposits.

Interest bearing deposits include interest bearing demand deposits and short term time deposits. These interest bearing deposits are stated at cost which approximates market.

Under state law, the City of Monroe may deposit funds with a financial bank organized under the laws of the State of Louisiana, the laws of any other state in the union or the laws of the United States. Further, the City may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

For the purpose of the statement of cash flows, the City considers cash and interest bearing deposits with an initial maturity date of 90 days or less to be cash and cash equivalents.

**N. Short-Term Interfund Receivables/Payables -**

Short term interfund loans receivable and payable are classified as "due from other funds" or "due to other funds" on the balance sheet.

CITY OF AMESVILLE, LOUISIANA

Notes to Financial Statements (Continued)

I. Inventories -

Inventory is valued at cost (weighted-average). The cost is recorded as an expenditure at the time individual inventory items are used. Inventory in the General Fund consists of gas, diesel and oil at the meter paid back. General Fund inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Utility System Fund inventory consists primarily of parts and supplies to be used for maintenance of the utility system.

J. Restricted Assets -

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "1988 Refunding Bond Sinking Fund" is used to set aside resources necessary to meet annual debt service requirements. The "1988 Refunding Bond Reserve Fund" is used to segregate from operations funds equal to ten percent of the original bond issuance. These funds serve to protect the City from defaulting on debt service payments in the event of deficiencies in utility operations. The "1988 Capital Additions and Contingency Fund" reports resources set aside to meet unexpected contingencies or to fund significant asset replacements or repairs. "Customers' Deposits" represent advance deposits received from utility customers which shall be either refunded upon termination of services or applied toward billings in arrears.

K. Fixed Assets -

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. Estimated amounts are immaterial in relation to total fixed assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public assets ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, sidewalks and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are inseparable and of value only to the government.

CITY OF ARREVILLE, LOUISIANA

Notes to Financial Statements (Continued)

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. There was no capitalized interest during 1997.

**L. Compensated Absences -**

All employees in the classified service shall receive one day of sick leave for each calendar month of service up to a maximum of 120 days. On December 31 of each year the unused accumulated sick leave earned by an employee shall be carried forward to the succeeding year. All accumulated sick leave shall be forfeited upon termination of employment, except in the case of retirement. Retirees are compensated for any unused sick leave at the hourly rate being earned by the employee at retirement.

For classified employees, up to 1/3 of the earned, but unused, vacation leave shall be credited to the employee's sick leave account. Any remaining vacation leave shall be carried to the following year. Upon termination of employment, for other than disciplinary reasons, the employee shall be paid for unused vacation earned during the prior calendar year. In case of death of the employee, unused vacation shall be paid to the beneficiary of the employee.

Sick leave and other absences of unclassified employees (not covered by the civil service system) are determined on a case-by-case basis at the Mayor's discretion.

The cost of earned leave privileges is recognized as a current year expenditure in the individual fund when leave is actually taken. The liability for accumulated sick leave benefits expected to be paid in future years is recorded in the general long-term debt account group.

**M. Long-Term Obligations -**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in these funds.

CITY OF ARSHVILLE, LOUISIANA

Notes to Financial Statements (Continued)

8. Fund Equity -

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for specific future use. Designated fund balances represent liabilities plans for future use of financial resources.

Grants, contributions, or shared revenues received that are restricted for the acquisition or construction of capital assets are recorded as contributed capital in the Enterprise Fund. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired from such contributions. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.

9. Bond Discounts/Issuance Costs -

In governmental fund types, bond discounts and issuance costs are recognized in the current period. Bond discounts and issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the bond-amortizing method, which approximates the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges.

10. Interfund Transactions -

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonrevenue permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

11. Bad Debts -

Uncollectible accounts due for ad valorem taxes, sales taxes, and customers' utility receivables are recognized as bad debts by direct write-off at the time information becomes available which would indicate the uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), no allowance for uncollectible receivables was made due to immateriality as December 31, 1987.

CITY OF ABBEVILLE, LOUISIANA

Notes to Financial Statements (Continued)

R. Capitalization of Interest Expense -

It is the policy of the City of Abbeville to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets. During the year ended December 31, 1990, the City did not capitalize any interest expense.

S. Memorandum Only - Total Columns -

Total columns on the financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

T. Comparative Data -

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

U. Related Organizations -

The City's officials are also responsible for appointing the board members of the Abbeville Housing Authority, but the City's accountability for this organization does not extend beyond making the appointments.

(2) All Valuers Taxes:

All valuers taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from all valuers taxes are budgeted in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Vermilion Parish.

For the year ended December 31, 1990, taxes of 6.72 mills were levied on property with assessed valuations totaling \$18,165,283. A recap of the millage, assessment, taxes levied and collected is as follows:



## CITY OF ABBEVILLE, LOUISIANA

## Notes to Financial Statements (Continued)

	Assessed Values	Total Tax	General Ad Valorem	Public Improvement
	(\$,000)	(\$,000)	(\$,000)	(\$,000)
Leasible Property	184,200,000	124,470	122,428	2,042
Over Assessments, Concessions, Etc.	230,000	(1,000)	1,000	(1,000)
Taxable per Assessed Val.	184,200,000	123,470	123,428	1,042
Over Tax Collected	-----	(100,000)	(100,000)	100,000
Tax To Be Collected		<u>23,470</u>	<u>23,428</u>	<u>5,042</u>

(3) Sales Taxes:

Proceeds of a 1 percent sales and use tax levied by the City of Abbeville (1997 collections \$1,325,428) dedicated to the purposes of opening, maintaining, paving, resurfacing and improving streets, alleys, sidewalks, sewers, lighting and power plants; constructing and improving drains, drainage canals and sub-sewer drainage; constructing and purchasing fire department stations and equipment; constructing and purchasing police department stations and equipment; constructing and purchasing garbage disposal and health and sanitation equipment and facilities; constructing public buildings; purchasing, constructing and improving public parks and recreational facilities and acquiring the necessary equipment and furnishings thereof; purchasing equipment for civil defense; constructing, acquiring or improving any work of permanent public improvement; and purchasing and acquiring all equipment and furnishings for the public works buildings improvements and facilities in the City of Abbeville.

(4) Budgets and Budgetary Accounting:

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Mayor prepares a proposed budget and submits it to the City Council no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated requires the approval of the City Council.

## CITY OF ABBEVILLE, LOUISIANA

## Notes to Financial Statements (Continued)

6. Budgets for all Governmental Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary comparisons are presented in the financial statements of these funds. Budgeted amounts presented are as originally adopted or as amended from time to time by the City Council.

## 11) Cash, Interest Bearing Deposits and Investments:

The City of Abbeville has cash, interest bearing deposits and investments (bank balances) totaling \$3,116,069 as follows:

Prize Cash and Change Funds	\$	1,280
Demand Deposits		88,783
Money Market Accounts (Interest bearing)		3,012,484
Investments		4,002,380
Total		<u>\$3,116,069</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount of deposits with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at December 31, 1997 are secured as follows:

Bank Balances	\$3,002,479
Federal Deposit Insurance	<u>400,000</u>
Balance Uninsured	4,402,479
Pledged Securities (Category 3)	<u>2,223,380</u>
Excess FDIC Insurance and Pledged Securities	
Over Cash and Investments	<u>\$2,890,911</u>

Pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the City's name. Even though the pledged securities are considered unregistered (Category 3), state law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

Investments consist of certificates of deposit totaling \$4,813,508 held at various local banks. Maturities range from 90 days to 365 days and interest rates vary from 4.85% to 5.17%. A \$100,000 certificate of deposit is pledged to the Louisiana Department of Labor to guarantee the City's workers compensation program.

At December 31, 1997 the City held \$8,804 in an escrow account in the General Fund which are funds confiscated by the Police Department which have not yet been released by the District Attorney's Office (see Note 13).

## CITY OF AMHERST, LOUISIANA

## Notes to Financial Statements (Continued)

(6) Due From Other Governmental Units:

Amounts due from other governmental units consisted of the following at December 31, 1997:

Due from Louisiana Department of Transportation for water and sewer reclamation grants	\$ 18,585
Due from Louisiana Department of the Treasury for video packet revenue	19,088
Due from Louisiana Department of the Treasury for local tax	4,967
Due from Louisiana Commission on Law Enforcement for street sales disruption grant	6,188
Due from State of Louisiana DDDB for Airport Grant	3,370
Due from State of Louisiana DDDB for Maintenance Reimbursement	6,344
Due from Louisiana Department of Culture, Recreation and Tourism Jay Walk Street Grant	2,327
Due from Louisiana Commission on Law Enforcement for Safe Streets	2,124
Due from United States Department of Justice for Cop's Fast Grant	<u>6,280</u>
Total	\$ 78,128

(7) Restricted Assets - Proprietary Fund Type:

Restricted assets were applicable to the following at December 31, 1997:

1988 refunding bonds sinking fund	\$ 126,262
1988 refunding bonds reserve fund	889,900
1988 refunding bonds capital additions and nonissuance fund	<u>220,000</u>
Customers' deposits	<u>881,828</u>
Total	\$1,937,990

(8) Fixed Assets:

A summary of changes in general fixed assets for the year ended December 31, 1997 follows:

	Balance December 31, 1996	Additions	Retirements	Balance December 31, 1997
Land	\$ 583,185	\$ -	\$ -	\$ 583,185
Buildings	2,319,321	-	-	2,319,321
Improvements other than buildings	17,876,387	3,796	-	18,018,643
Equipment	1,887,735	337,275	54,322	2,270,688
Total General Fixed Assets	\$54,826,368	\$341,971	\$54,322	\$15,131,798

## CITY OF ABBEVILLE, LOUISIANA

## Notes to Financial Statements (Continued)

A summary of changes in proprietary fund type property, plant and equipment for the year ended December 31, 1997 follows:

	Balance December 31, 1996	Additions	Deletions	Balance December 31, 1997
Electric utility:				
Extensions and improvements	\$ 3,885,856	\$ 34,317	\$ -	\$ 3,920,173
Lines and meters	1,899,903	-	-	1,899,903
Water utility:				
Treatment plant	615,363	31,827	318	646,872
Extensions	2,981,990	154,721	93,790	3,042,921
Improvements	2,827,142	-	-	2,827,142
Lines and meters	943,479	-	-	943,479
Sewerage utility:				
Treatment plant	4,783,644	12,813	-	4,796,457
Lift pumps	180,694	-	-	180,694
Extensions and improvements	5,479,832	799,323	93,790	6,175,365
Other assets:				
Buildings	121,134	-	793	120,341
Automobiles and trucks	444,888	125,133	15,712	554,269
Furniture and fixtures	113,423	7,998	-	121,421
Small tools and equipment	157,375	3,708	-	161,083
Utility building	80,274	23,674	-	103,948
Bond orders	78,938	-	-	78,938
Construction in progress	243,833	737,823	234,343	-
Total	\$28,528,378	\$1,464,138	\$3,041,335	\$26,951,181
Less: Accumulated depreciation				(14,803,826)
Net property, plant and equipment				\$11,707,438

## 19) Long-Term Debt:

The following is a summary of long-term debt transactions of the City of Abbeville for the year ended December 31, 1997:

	Compensated Amounts	Bonds Payable	Total
Long-term debt payable - December 31, 1996	\$184,342	\$6,518,000	\$6,702,342
Additions	38,896	1,738,000	1,776,896
Reductions	-	(3,019,000)	(3,019,000)
Long-term debt payable - December 31, 1997	\$184,338	\$5,237,000	\$5,421,338

## CITY OF MONROE, LOUISIANA

## Notes to Financial Statements (Continued)

Bonds payable at December 31, 1997 are comprised of the following individual issues:

## Revenue Refunding Bonds and Certificates of Indebtedness:

\$4,099,000 Utility Revenue Refunding Bonds dated 12/22/88; due in annual installments of \$20,000 to \$530,000 through 12/1/94; interest at 3.0 - 7.25 percent.	\$4,139,000
\$1,730,000 certificate of indebtedness dated 3/1/97; due in annual installments of \$125,000 - \$125,000 through 3/1/97; interest at 3.08 percent.	1,730,000
Total Revenue Refunding Bonds and Certificates of Indebtedness Payable	6,869,000
Less: Unamortized discount	(70,162)
Net Revenue Refunding Bonds and Certificates of Indebtedness Payable	<u>\$6,798,838</u>

These utility revenue refunding bonds and certificates of indebtedness are reflected in the financial statements as follows:

Utility Fund current liabilities payable from restricted assets:	
Revenue Refunding Bonds	\$ 176,874
Utility Fund long-term liabilities:	
Revenue Refunding Bonds	5,879,868
General long term debt account group:	
Certificates of Indebtedness	1,730,000
Net Revenue Refunding Bonds and Certificates of Indebtedness Payable	<u>\$6,798,838</u>

The annual requirements to service all such debt outstanding as of December 31, 1997, including interest payments of \$3,750,043 are as follows:

Year Ending December 31,	Total
1998	\$3,132,818
1999	3,132,818
2000	3,132,818
2001	1,731,808
2002	1,134,338
2003-2007	2,326,753
	<u>\$18,613,643</u>

CITY OF ABBEVILLE, LOUISIANA

Notes to Financial Statements (Continued)

(10) Interfund Assets/Liabilities:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount:</u>
Risk Management Fund	General Fund	\$ 191,000
General Fund	Utility Fund	288,000
General Fund	Risk Management Fund	8,182
Sales Tax Fund	Risk Management Fund	139,000
Utility Fund	Sales Tax Fund	282,000
		<u>\$1,088,182</u>

(11) Due to Other Governmental Units:

Amounts due to other governmental units consisted of the following as of December 31, 1989:

Due to the Office of the District Attorney, 15th Judicial District for confiscated funds	<u>\$8,814</u>
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(12) Plan of Fund/Restrictions on Due - Utilities Revenue:

Utilities Revenue Refunding Bonds

As shown in Note 9, the City has \$8,325,000 of utility revenue refunding bonds outstanding as December 31, 1989, which are payable from a pledge and dedication of the income and revenues of the combined electric, waterworks, and sewer systems. In order that the principal of and the interest on the Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the City covenants that all such income and revenues shall be deposited daily as the same may be collected in a separate and special bank account to be known and designated as the "City of Abbeville Utilities System Fund" and said Utilities System Fund shall be maintained and administered in the following order of priority and for the following express purposes:

- A. The payment of all reasonable and necessary expenses of administering, operating and maintaining the Utilities System;
- B. The establishment of a "City of Abbeville Utilities Revenue Bond Sinking Fund" (the "Sinking Fund") sufficient in amount to pay promptly and fully the principal and the interest on the Bonds hereto authorized including any additional pari passu bonds issued hereafter in the manner provided by this Bond Resolution, as they severally become due and payable, by transferring from the Utilities System Fund to the Fiscal Agency of the Parish, 28 advance of or before the 20th day of each month of each year, commencing January 28, 1989 a sum equal to one-fifth (1/5) (one-sixth after May 28, 1989) of the interest falling due on the next Interest Payment Date and one-eleventh (1/11) of the principal falling due on December 1, 1989 (adjusted for any accrued interest received upon the delivery of the bonds) and commencing December 29, 1989, a sum equal to one-sixth (1/6) of the interest falling due on the next Interest Payment Date, and a sum equal to one-twelfth (1/12) of the principal falling due on the next principal payment date, together with such additional provisions as may be required to pay said principal and interest on the same respectively become due. Said Cash shall come available from the Sinking Fund to the Paying

## CITY OF ARMSVILLE, LOUISIANA

## Notes to Financial Statements (Continued)

Agency for all bonds payable from the Sinking Fund, at least three (3) days in advance of the date on which each payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest on the bonds so falling due on each date.

- C. The establishment of a "City of Armsville Utilites Revenue Bond Reserve Fund" (the "Reserve Fund") by transferring from the reserve funds established for the Refunded Bonds, upon delivery of the bonds, an amount equal to the lesser of (i) 10 percent of the proceeds for the bonds, or (ii) the highest combined principal and interest requirements on the bonds for any succeeding bond year. The money in the reserve fund shall be retained solely for the purpose of paying the principal of and interest on bonds payable from the sinking fund as to which there would otherwise be default (except such amounts, if any, as may be payable to the United States of America as a rebate of arbitrage pursuant to Section 148C(f) of the Code), and in the event that moneys in the Reserve Fund are so used, then such moneys shall be replaced as provided in (E) below. In the event that additional part passu bonds are issued hereafter in the manner provided by this bond resolution, there shall be transferred from the proceeds of such part passu bonds and/or said Utilites System Fund into said Reserve Fund, severally or jointly such amounts (as may be designated in the resolution authorizing the issuance of such part passu bonds) as will increase the total amount on deposit in said Reserve Fund within a period not exceeding five (5) years to a sum equal to the lesser of (i) the sum of 10% of the proceeds of such issue payable from the sinking fund or (ii) the highest combined principal and interest requirements in any succeeding bond year on the bonds and such additional part passu bonds.
- D. The establishment of a "City of Armsville Utilites Revenue Capital additions and Contingencies Fund" (the "Contingencies Fund"), to care for extensions, additions, improvements, renewals and replacements necessary to properly operate the Utilites System, by transferring from the Utilites System Fund to regularly designated fiscal agent bank of the Parish, on or before the 20th day of each month of each year, commencing not later than January 30, 1988, a sum equal to five percent (5%) of the gross proceeds of the Utilites System for the preceding month, less the Power Cost Adjustment, until the sum of \$250,000 is on deposit therein, providing that such sum is available after provisions are made for the funds required under paragraphs (A), (B) and (C) above. So long as the maximum amount required above is on deposit, monthly payments shall not be required, however, as moneys are expended therefrom for the intended purposes, monthly payments shall resume until the maximum amount required is again on deposit. In addition to caring for extensions, additions, improvements, renewals and replacements necessary to properly operate the Utilites System, the money in the Contingencies Fund shall be used to pay the principal of and the interest on the bonds, including any additional part passu bonds issued hereafter in the manner provided by this bond resolution, for the payment of which there is not sufficient money in the Sinking Fund or Reserve Fund, provided in paragraphs (B) and (C) above, but the money in the Contingencies Fund shall never be used for the making of extensions, additions, improvements, renewals and replacements in the Utilites System if such use of said money will leave in the Contingencies Fund for the making of emergency repairs or replacements less than the sum of One Hundred Thousand Dollars (\$100,000).

CITY OF ABBEVILLE, LOUISIANA

Notes to Financial Statements (Continued)

- E. If at any time it shall be necessary to use moneys in the Reserve Fund or Contingencies Fund above provided for the purpose of paying principal or interest on bonds payable from the Sinking Fund as to which there would otherwise be default, then the moneys so used shall be replaced from the revenues of the Utilitias System (first thereafter received, not hereinafter required for the purposes described in (A) and (B) of this section, it being the intention hereof that there shall as nearly as possible be at all times in the Reserve Fund and the Contingencies Fund the amount hereinafter specified.

All or any part of the moneys in the Utilitias System Fund, Sinking Fund, Reserve Fund and Contingencies Fund shall be loaned in qualified investments (as defined in the bond indenture) except for bond proceeds representing accrued interest, which shall be loaned in Government Securities) in which event all income derived from such qualified investments shall be added to Utilitias System Fund as income and revenue of the Utilitias System, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purpose for which such funds are created.

Any moneys remaining in the Utilitias System Fund on the 20th day of each month and after making the required payments into the Sinking Fund, Reserve Fund and Contingencies Fund for the current month and for prior months during which the required payments may not have been made shall be considered surplus. Such surplus may be used by the issuer for such other local corporate purposes as the City may determine, whether such purposes are or are not related to the Utilitias System.

Violations of Revenue Refunding Bonds Restrictions

The City is in compliance with all significant limitations and restrictions set forth upon issuance of the outstanding revenue refunding bonds with the following exceptions:

- A. The City is not operating each individual division of the Utility System profitably which is a violation of Section 961 (b) of the 1988 Bond Resolution.
- B. The City is not always adhering to requirements of Section 962 regarding termination of service to customers with delinquent balances.



CITY OF ANNEVILLE, LOUISIANA

Notes to Financial Statements (Continued)

(12) Retirement Commitments:

Eligible employees of the City participate in one of the following retirement systems: Municipal Employees' Retirement System of Louisiana, Municipal Police Employees' Retirement System and Firefighters' Retirement System. Each of these retirement systems is contractual and administered by a separate board of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Pertinent information relative to each plan follows:

A. Municipal Employees' Retirement System

Plan members are required to contribute 3.00 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 2.75 percent of the total annual covered salary. The City's contributions to the system for the years ended December 31, 1997, 1998 and 1999 were \$40,248, \$31,484 and \$38,134, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Employees' Retirement System, 7917 Office Park Blvd., Baton Rouge, Louisiana 70809.

B. Municipal Police Employees' Retirement System

Plan members are required to contribute 7.5 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 5.0 percent of the total annual covered salary. The City's contributions to the system for the years ended December 31, 1997, 1998 and 1999 were \$34,993, \$35,344 and \$32,340, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employees' Retirement System, 8401 United Blvd. Blvd., Baton Rouge, Louisiana 70809-1150.

C. Firefighters' Retirement System

Plan members are required to contribute 4.0 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 3.0 percent of the total annual covered salary. The City's contributions to the system for the years ended December 31, 1997, 1998 and 1999 were \$19,389, \$24,840 and \$30,400, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Firefighters' Retirement System, P. O. Box 84083, Baton Rouge, Louisiana 70804.

## CITY OF ABBEVILLE, LOUISIANA

## Notes to Financial Statements (Continued)

(14) Segment Information for the Enterprise Fund:

The City of Abbeville maintains an Enterprise Fund with departments which provide electric, water and sewerage services. Segment information for the year ended December 31, 1997 is as follows:

	Electric Revenues	Water Revenues	Sewerage Revenues	Total Enterprise Fund
Operating revenues	\$2,870,000	\$ 660,000	\$ 600,000	\$4,130,000
Operating expenses	<u>2,500,000</u>	<u>700,000</u>	<u>1,040,000</u>	<u>4,240,000</u>
Operating Income (Loss)	\$3,500,000	\$400,000	\$1,600,000	\$5,500,000

(15) Louisiana Energy and Power Authority:

By referendum on October 22, 1983, the City of Abbeville elected to join the Louisiana Energy and Power Authority (LEPA), and an appointment was made by the City Council to the LEPA board of directors. LEPA, a statewide public power authority which is a political subdivision of the State of Louisiana, was created by an act of the state legislature in April of 1977 for the purpose of helping all of Louisiana's municipal electric systems to work together to provide firm, stable sources of electrical energy to their citizens/users at the lowest cost possible.

On June 28, 1985, the City entered into a power sales contract for electricity with LEPA with service commencing on March 1, 1986. The original agreement was to expire on April 30, 1999, however, on September 1, 1998, the City signed a contract extension which lengthens the original contract until December 31, 2000.

(16) Risk Management Fund:

On December 30, 1956, the City passed a resolution allowing its workmen's compensation, business automobile and general liability insurance policies to expire and established a Risk Management Fund (an internal service fund) for the accumulation of monies and subsequent disbursement of loss claims. Therefore, the City is exposed to material judgment in favor of both and where claimants together with legal incurrence thereof. The City has since procured excess coverage with substantial deductibles. The Risk Management Fund's retained earnings designated for claims amounted to \$133,500 at December 31, 1997.

(17) Employee Health Insurance Fund:

On November 30, 1990 the City established a partially self-funded internal service fund to accumulate monies for the payment of health care claims of the City employees and their dependents. An integral part of this self-funded health insurance program is the procurement of both specific and aggregate stop-loss insurance. The Employee Health Insurance Fund's retained earnings designated for claims amounted to \$2,288 at December 31, 1997.

CITY OF ARBOVILLE, LOUISIANA

Notes to Financial Statements (Continued)

(18) Post-Employment Benefits:

A. Sobcs :

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City provides health care benefits to eligible former employees and eligible dependents. Certain requirements are verified by the federal government for this coverage. The premium is paid in full by the insured monthly for the actual month covered. This program is offered for a duration of 18 months after the termination date.

B. Pension Services :

The City is committed to pensions for four retired police officers or their beneficiaries who retired before the City began participating in the Municipal Police Employees' Retirement System of Louisiana. Those pensions are financed out of current general fund operations. The total pension costs for the year ended December 31, 1990 is \$18,170.

(19) Contingents and Contingencies:

Litigation

There are several lawsuits presently pending against the City of Arboretum. The City's legal counsel and elected officials are of the opinion that any unfavorable outcome in these cases would not materially affect the financial statements.

Grant Audits

The City receives Federal and state grants for specific purposes that are subject to review and audit by Federal and state agencies. Such audits could result in a request for reimbursement by these agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of City management, such disallowances, if any, will not be significant to the City's financial statements.

Utility Relocation Grants

In prior and current years, the City utilized Federal funding under Act 109 to pay its share of the cost to relocate electric, water and sewer facilities to accommodate the operation of Highway 14. As part of the funding agreement the city is prohibited from locating additional longitudinal facilities within any right-of-way owned by the State of Louisiana until the City reimburses the Department of Transportation the full amount of costs expended on the City's behalf, which amounted to \$81,710.

CITY OF ARSHVILLE, LOUISIANA

Notes to Financial Statements (Continued)

(20) Issuance and Current Refunding of Certificates of Indebtedness

On May 1, 1997 the City issued \$1,730,000 Certificates of Indebtedness Series 1997 for the purpose of (1) resurfacing and improving public streets and (2) refunding and refinancing the March 1, 1988 through March 1, 1993 maturity of an outstanding issue of Certificates of Indebtedness Series 1987. The current refunding of \$469,000 Certificates of Indebtedness Series 1997 plus a one percent call premium and issuance costs, resulted in additional cash flow requirements of \$42,721 (the difference between the cash flow requirements necessary to service the old debt over its life and the cash flow requirements necessary to service the new debt and other payments necessary to complete the refunding). This current refunding resulted in an economic gain of \$5,264.

**SCHEDULE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS**

CITY OF ARSENVILLE, LOUISIANA

General Fund

The general fund is the general operating fund of the City. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

## CITY OF ABBEVILLE, LOUISIANA

## General Fund

Comparative Balance Sheet  
December 31, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
Cash	\$ 40,893	\$ 81,313
Interest-bearing deposits	122,600	119,893
Investments	193,908	-
Receivables:		
Accounts	18,439	6,858
Ad valorem taxes	37,646	27,148
Due from other funds	288,182	288,382
Due from other governmental units	37,373	37,360
Inventory	1,756	3,788
<b>Total assets</b>	<u>\$748,692</u>	<u>\$598,784</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 35,403	\$ 77,824
Encumbrances payable	-	-
Accrued salaries payable	38,813	35,373
Other accrued liabilities	15,565	15,439
Due to other funds	297,000	297,000
Due to other governmental units	1,816	6,816
<b>Total liabilities</b>	<u>688,597</u>	<u>732,452</u>
<b>Fund Balance:</b>		
Reserved for inventory	1,756	3,788
Unreserved - undesignated	59,439	128,544
<b>Total fund balance</b>	<u>61,195</u>	<u>132,332</u>
<b>Total liabilities and fund balance</b>	<u>\$748,692</u>	<u>\$598,784</u>

## CITY OF ABBEVILLE, LOUISIANA

## General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Base Budget) and Actual  
For the Year Ended December 31, 1997  
With Comparative Totals for Year Ended December 31, 1996

	1997		1996 Percent Change + - (Decrease/Increase)	1996 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes	\$ 202,400	\$ 200,400	1	\$ 188,700
License and permits	182,400	176,700	(3.1)	168,800
Intergovernmental	516,000	544,937	10.7	582,413
Charges for services	50,000	21,000	(58.0)	26,779
Fines	64,000	66,976	4.5	11,884
Other revenues	281,000	309,268	10.7	136,287
Total revenues	<u>1,245,800</u>	<u>1,279,281</u>	<u>10.4</u>	<u>1,214,863</u>
<b>Expenditures:</b>				
Current:				
General government	1,004,000	1,000,000	(0.4)	963,373
Public safety -				
Police	1,231,000	1,266,076	10.2	1,433,888
Fire	1,178,000	1,186,424	0.7	1,203,973
Highways and streets	607,000	616,113	1.5	711,000
Culture and recreation	180,000	180,000	0.0	100,000
Total expenditures	<u>4,202,000</u>	<u>4,248,613</u>	<u>1.3</u>	<u>4,412,234</u>
Excess (deficiency) of revenues over expenditures	<u>(2,956,200)</u>	<u>(2,969,332)</u>	<u>(0.4)</u>	<u>(2,197,371)</u>
Other financing sources (uses):				
Operating transfers in	2,000,000	2,000,000	0.0	1,700,000
Operating transfers out	(2,000,000)	(0)	0.0	(2,000,000)
Total other financing sources (uses)	<u>0,000,000</u>	<u>2,000,000</u>	<u>100.0</u>	<u>(297,371)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(296,200)</u>	<u>(963,332)</u>	<u>(32.5)</u>	<u>(494,742)</u>
Fund balance, beginning	<u>140,000</u>	<u>140,000</u>	<u>0.0</u>	<u>17,000</u>
Fund balance, ending	<u>\$ 84,800</u>	<u>\$ 43,668</u>	<u>(50.6)</u>	<u>\$ 17,629</u>



## CITY OF AMHERST, MASSACHUSETTS

## General Fund

Statement of Revenues Compared to Budget (GAAP Basis)  
For the Year Ended December 31, 1997  
With Comparative Data for Year Ended December 31, 1996

	1997		Variances Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
<b>Taxes:</b>				
Ad valorem	\$ 180,000	\$ 184,640	\$ 4,640	\$ 169,376
Special authority payment to City of Ames	12,000	14,000	2,000	11,603
State apns	4,000	4,100	100	3,305
Total taxes	<u>196,000</u>	<u>202,740</u>	<u>6,740</u>	<u>184,284</u>
<b>Licenses and permits:</b>				
Occupational	204,000	200,100	(3,900)	279,899
Beer and liquor	20,000	21,799	1,799	22,942
Building	1,000	4,111	3,111	6,444
Other	1,000	251	(749)	1,144
Total licenses and permits	<u>226,000</u>	<u>226,361</u>	<u>(3,639)</u>	<u>309,329</u>
<b>Intergovernmental:</b>				
Audubon -				
Summer food service program	30,000	30,000	(0)	30,879
4 signers				45,879
Rain street	4,000	50,000	46,000	95,879
Street sales - disruption	4,000	4,000	(0)	-
Open field	17,000	14,000	(3,000)	10,000
Tree trials	4,000	1,744	(2,256)	2,967
Tree monitoring	1,000	1,259	259	4,726
State of Licensing -				
Revenue sharing	21,000	21,000	(0)	21,488
Tobacco taxes	24,000	20,000	(4,000)	24,504
Beer taxes	20,000	24,757	4,757	27,897
Videos poker	100,000	125,227	25,227	114,291
Grants	11,500	11,285	(215)	21,774
Specialties parish police July -				
Fire insurance tax	20,000	20,000	(0)	20,824
Total intergovernmental	<u>257,500</u>	<u>344,213</u>	<u>86,713</u>	<u>382,413</u>
<b>Charges for services:</b>				
Barbers	20,000	21,200	1,200	24,700
<b>Fees:</b>				
City court fees	64,000	64,876	876	51,000
<b>Other revenues:</b>				
Sale of property	140,000	140,000	-	-
Excitation fees - Green	20,000	20,267	267	40,404
Excitation fees - public in	14,000	14,100	100	20,249
Excitation fees - Ball Bank	20,000	20,811	811	20,100
Interest	5,100	10,444	5,344	7,100
Witness fees	10,000	11,400	1,400	10,100
Oil and mineral leases	10,000	10,100	100	10,100
Other sources	10,000	20,000	10,000	20,100
Total other revenues	<u>255,100</u>	<u>256,928</u>	<u>1,828</u>	<u>100,154</u>
<b>Total revenues</b>	<b>\$1,246,000</b>	<b>\$1,270,405</b>	<b>24,405</b>	<b>\$1,242,790</b>

## CITY OF ABBEVILLE, LOUISIANA

## General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)  
for the Year Ended December 31, 1997  
With Comparative Totals for Year Ended December 31, 1996

General Government	1997			1996 Actual
	Budget	Actual	Variance Favorable Disfavorable	
<b>Administrative -</b>				
Salaries	\$20,000	\$195,000	\$ 1,133	\$202,526
Contractor's Fees	22,000	23,297	609	7,560
Rent and subscriptions	5,000	5,087	873	5,478
Equipment operating expense	5,000	5,213	217	7,277
General Insurance	17,000	28,748	11,748	17,891
Employees' Insurance	64,000	74,460	10,460	88,186
Janitorial	11,000	14,487	3,487	18,282
Legal and auditing	47,000	68,471	21,471	54,981
Maintenance and repairs	15,000	5,788	9,212	17,288
Other professional fees	1,000	4,785	3,785	4,500
Travel and communication expense	4,000	4,000	-	4,443
Miscellaneous	48,000	48,000	0.00	48,733
Rental	4,000	5,727	1,727	5,727
Realty leasing	4,000	4,000	0.00	4,214
Office supplies	23,000	18,000	5,000	24,276
Postage	13,000	12,000	1,000	12,881
Receptions	18,000	19,299	1,299	4,878
Phone calls	18,000	19,408	1,408	17,567
Tax return preparation	5,000	5,176	176	5,378
Telephones	21,000	27,217	6,217	28,287
Uniforms	4,000	5,717	1,717	4,628
Utilities	45,000	17,000	2,800	17,758
Allowance for traffic lights	5,000	5,717	717	7,477
Grass cutting	15,000	14,948	52	15,478
Babies and child control	12,000	11,661	339	13,000
Employee drug testing	5,000	1,473	3,527	5,287
Summer Food service program	14,000	26,476	127	25,778
Main street project	18,000	23,243	5,243	42,437
Capital outlay	-	-	-	3,886
<b>Total administrative</b>	<b>764,000</b>	<b>1,044,507</b>	<b>28,008</b>	<b>1,076,122</b>
<b>City Security Jail -</b>				
Salaries	\$6,000	\$6,274	\$2,274	\$5,144
Payroll taxes	4,000	4,274	274	4,149
Rental	4,000	4,000	0.00	4,000
Utilities	27,000	28,400	1,400	30,000
Employees' Insurance	1,000	1,000	0.00	1,000
Utilities	1,000	1,000	0.00	1,000
Supplies	1,000	1,000	0.00	1,000
Witness fees	4,000	4,000	0.00	4,000
Miscellaneous	1,000	1,000	0.00	1,000
Legal	42,000	42,000	0.00	44,000
Prisoner's board	-	5,714	5,714	-
Repair and maintenance	-	588	588	-
<b>Total city court</b>	<b>101,000</b>	<b>108,884</b>	<b>7,884</b>	<b>111,000</b>

1000's DOLLARS

## CITY OF ARRYVILLE, LOUISIANA

## General Fund

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GMP BASIS) - CONTINUED  
for the Year Ended December 31, 1997  
WITH COMPARATIVE TOTALS for Year Ended December 31, 1996

	1997		Variances (Unfavorable in Parenthesis)	1996 Actual
	Budget	Actual		
<b>Water Dept. -</b>				
Salaries	\$ 20,000	\$ 20,000	\$ 0.00	\$ 20,000
Equipment operating expense	1,000	1,000	(000)	800
General insurance	7,000	4,887	2,113	5,000
Employees' insurance	2,000	2,000	(000)	2,000
Supplies	2,000	2,070	(70)	2,177
Postal fees	1,000	2,000	1,000	2,000
Telephone	1,000	880	120	1,100
Telephone	1,000	1,000	000	1,000
<b>Total water dept</b>	<b>36,000</b>	<b>34,767</b>	<b>1,233</b>	<b>36,000</b>
<b>Civil Service -</b>				
Salaries	90,000	90,470	470	90,000
Employees' insurance	1,000	2,070	1,070	2,000
Postal fees	1,000	1,000	000	1,000
Supplies and publication	1,000	1,070	70	200
Professional services	1,000	2,000	1,000	2,000
Retirement	700	500	200	700
Telephone	500	100	400	200
Utilities	500	100	400	500
Travel fees	4,000	2,070	1,930	2,000
Miscellaneous	1,000	1,000	000	2,000
<b>Total civil service</b>	<b>102,000</b>	<b>102,170</b>	<b>1,170</b>	<b>102,000</b>
<b>Allport expense -</b>				
Utilities	10,000	10,000	000	10,000
Green cutting	5,000	5,000	000	5,000
Equipment operating expense	700	000	(700)	000
Supplies	500	500	(000)	500
Professional services	500	300	200	700
Capital outlay	-	-	-	20,000
<b>Total allport</b>	<b>17,000</b>	<b>21,300</b>	<b>4,300</b>	<b>46,000</b>
<b>Total general government</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>0.00</b>	<b>990,000</b>

Continued

## CITY OF ARBONVILLE, Missouri

## General Fund

Statement of Expenses (Items Compared to Budget (2000 Basis))  
for the Year Ended December 31, 2007  
with Comparative Totals for Year Ended December 31, 1999

	2007		Variance (Favorable Disadvantage)	1999 Actual
	Budget	Actual		
<b>Police -</b>				
Salaries	\$ 780,000	\$ 899,029	\$ (119,029)	\$ 690,000
Equipment operating expense	31,000	30,291	709	54,251
General Insurance	170,000	162,783	7,217	160,000
Employees' Insurance	180,000	179,320	6,680	180,000
Utilities	2,000	2,400	(200)	10,000
Supplies	21,000	19,700	1,300	20,000
Jury fees	8,000	8,400	(400)	2,000
Retirees' Board	24,000	25,000	(1,000)	24,250
Cellular	10,000	10,700	(700)	10,000
Telephone	8,000	7,400	600	8,000
Car Expense	1,000	900	100	1,000
Subsidy and conversion	10,000	11,500	(1,500)	7,000
Miscellaneous	10,000	14,000	(4,000)	20,000
Payroll taxes	11,000	10,000	1,000	8,000
Retirement	20,000	14,000	6,000	14,000
Police pension	10,000	10,000	0	10,000
Special investigation expense	2,000	2,000	-	2,000
Capital outlay - Equipment	-	11,000	11,000	0
<b>Total police</b>	<b>1,311,000</b>	<b>1,366,629</b>	<b>(55,629)</b>	<b>1,140,000</b>
<b>Fire -</b>				
Salaries	700,000	781,400	(81,400)	470,000
Equipment operating expense	35,000	34,101	899	30,000
General Insurance	70,000	71,300	(1,300)	60,000
Employees' Insurance	100,000	100,103	(103)	90,000
Utilities	2,000	2,100	(100)	2,000
Supplies	15,000	14,000	1,000	10,000
Cellular	11,000	11,000	0	10,000
Telephone	1,000	2,000	(1,000)	1,000
Maintenance and repairs	1,000	1,100	(100)	1,000
Water systems cost	20,000	20,000	0	20,000
Miscellaneous	10,000	8,000	2,000	11,000
Payroll taxes	40,000	40,244	(244)	30,000
Retirement	20,000	21,100	(1,100)	20,000
Bonds	1,000	1,100	(100)	0
Subsidy and conversion	-	1,000	1,000	0
<b>Total Fire</b>	<b>1,179,000</b>	<b>1,318,629</b>	<b>(139,629)</b>	<b>1,021,000</b>
<b>Total public safety</b>	<b>2,490,000</b>	<b>2,685,258</b>	<b>(195,258)</b>	<b>2,161,000</b>

(Continued)

## CITY OF ARBONNE, LOUISIANA

## General Fund

Statement of Expenditures Compared to Budget (BAPR 2014) - continued  
For the Year Ended December 31, 1997  
With Comparative Totals for Year Ended December 31, 1996

	1997			1996 Actual
	Budget	Actual	Variance Favorable Unfavorable	
<b>Highways and Streets:</b>				
Salaries	\$ 246,100	\$ 247,000	\$ 1,000	\$ 249,700
Equipment operating expenses	20,000	20,000	0	20,000
General insurance	175,000	175,011	11	175,000
Employee's insurance	60,000	60,000	0	60,000
Utilities	7,000	7,000	0	7,000
Mail, books and supplies	200	1,200	1,000	1,200
Maintenance materials	27,000	27,000	0	27,000
Travel printing	7,000	6,200	1,000	7,000
Miscellaneous	8,000	7,900	1,000	7,900
Retirement	8,000	8,170	1,000	7,900
Payroll taxes	20,000	20,000	0	20,000
Electricity for street lights	70,000	70,000	0	70,000
<b>Total highways and streets</b>	<b>607,000</b>	<b>606,111</b>	<b>889</b>	<b>611,000</b>
<b>Culture and Recreation:</b>				
<b>Parks:</b>				
Salaries	60,000	60,000	0	61,000
Equipment operating expenses	10,000	11,441	1,100	10,000
Supplies	10,000	10,000	0	10,000
Repairs and maintenance	7,000	7,100	100	6,800
General insurance	10,000	10,000	0	10,000
Employee's insurance	8,000	8,711	1,000	7,000
Retirement	2,000	1,900	1,000	1,900
Payroll taxes	8,000	8,000	0	8,000
Utilities and telephone	10,000	10,000	0	10,000
Miscellaneous	1,000	1,100	100	1,000
<b>Total parks</b>	<b>126,000</b>	<b>126,252</b>	<b>252</b>	<b>127,000</b>
<b>Tourist Information Center:</b>				
Salaries	75,000	75,000	0	75,000
Employee insurance	2,000	2,000	0	2,000
Payroll taxes	7,000	6,900	1,000	7,000
Utilities	200	100	100	200
Telephone	100	100	0	100
Printing	2,000	1,900	1,000	1,900
Utilities	2,000	1,900	1,000	2,000
Miscellaneous	200	200	0	200
Retirement	200	200	0	200
<b>Total tourist information</b>	<b>89,000</b>	<b>88,200</b>	<b>800</b>	<b>88,300</b>
<b>Total culture and recreation</b>	<b>215,000</b>	<b>214,452</b>	<b>552</b>	<b>215,300</b>
<b>Total expenditures</b>	<b>84,215,000</b>	<b>84,216,283</b>	<b>1,283</b>	<b>84,280,700</b>

CITY OF ABBEVILLE, LOUISIANA

Special Revenue Funds

**SEWER TAX FUND** - To account for the receipt and disbursement of proceeds of the City's 1/4 sales and use tax. These taxes are dedicated as described in the Notes to the Financial Statements.

**PUBLIC IMPROVEMENT (SEWER FUND)** - To account for the receipt and disposition of all various taxes dedicated to public improvement of sewer facilities.

**MAINTENANCE AND OPERATION - FIRE DEPARTMENT FUND** - To account for the receipt and disbursement of proceeds from the Vermilion Parish Police Jury to be used for the purpose of constructing, acquiring, improving and/or maintaining Fire Department facilities and equipment.

## CITY OF BOSTON, MASSACHUSETTS

## Special Income Funds

Combining Balance Sheet  
December 31, 1987

With comparative totals for December 31, 1986

	Sales Tax Fund	Paid in Excess Lower Fund	Retirement and Disability - Fire Department Fund	Totals	
				1987	1986
<b>ASSETS</b>					
Interest-bearing deposits	\$ 247,667	\$ 51,760	\$ 7,413	\$ 306,840	\$ 409,817
Investments	439,000	191,000	40,000	670,000	800,000
Receivables:					
not due from taxes	-	9,000	-	9,000	6,760
Sales Tax	190,000	-	-	190,000	190,000
Other	10,211	1,211	215	11,637	7,000
Due from other funds	150,000	-	-	150,000	150,000
Due from other governments	14,000	-	-	14,000	16,000
<b>Total assets</b>	<b>\$1,100,878</b>	<b>\$479,970</b>	<b>\$49,027</b>	<b>\$1,629,875</b>	<b>\$1,679,476</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 43,710	\$ -	\$ -	\$ 43,710	\$ 40,118
Accrued interest	-	-	-	-	9,864
Accrued pension payable	526	-	-	526	526
Other accrued liabilities	91	-	-	91	520
Due to other funds	280,000	-	-	280,000	280,000
<b>Total liabilities</b>	<b>\$324,327</b>	<b>\$-</b>	<b>\$-</b>	<b>\$324,327</b>	<b>\$331,028</b>
<b>Fund Balances:</b>					
Unreserved -					
unassigned	\$ 776,551	\$ 479,970	\$ 49,027	\$ 1,305,548	\$ 1,389,817
assigned	324,327	-	-	324,327	324,327
<b>Total fund balances</b>	<b>\$1,100,878</b>	<b>\$479,970</b>	<b>\$49,027</b>	<b>\$1,629,875</b>	<b>\$1,679,476</b>
<b>Total liabilities and fund balances</b>	<b>\$1,100,878</b>	<b>\$479,970</b>	<b>\$49,027</b>	<b>\$1,629,875</b>	<b>\$1,679,476</b>

## CITY OF MONROE, LOUISIANA

## Special revenue funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
 For the Year Ended December 31, 2007  
 With Comparative Results for the Year Ended December 31, 1996

	Sales Tax Fund	Public Improvement Fund	Maintenance and Operations - Fire Department Fund	Special	
				2007	1996
<b>Revenues</b>					
Taxes	\$1,123,028	\$ 41,728	\$ -	\$1,564,548	\$1,564,500
Intergovernmental	144,780	-	40,424	175,604	175,132
Other Revenues	43,507	31,727	3,456	78,710	64,127
Total revenues	<u>1,711,315</u>	<u>73,455</u>	<u>43,880</u>	<u>1,818,862</u>	<u>1,803,759</u>
<b>Expenditures</b>					
General -					
General government	83,445	-	-	83,445	141,943
Public safety -					
Police	187,710	-	-	187,710	21,498
Fire	38,118	-	176,418	211,446	24,247
Highways and streets	263,119	-	-	263,119	274,274
Culture and recreation	68,586	-	-	68,586	83,382
Total expenditures	<u>631,978</u>	<u>-</u>	<u>176,418</u>	<u>713,306</u>	<u>525,344</u>
Excess of revenues over expenditures	<u>1,079,337</u>	<u>73,455</u>	<u>262,462</u>	<u>1,105,556</u>	<u>1,278,415</u>
<b>Other financing sources (uses)</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	(185,118)	-	-	(185,118)	(261,862)
Total other financing sources (uses)	<u>(185,118)</u>	<u>-</u>	<u>-</u>	<u>(185,118)</u>	<u>(261,862)</u>
Excess of revenues and other financing sources over expenditures and other financing uses	<u>894,219</u>	<u>73,455</u>	<u>262,462</u>	<u>920,438</u>	<u>1,016,553</u>
Fund balances, beginning	934,564	221,087	141,383	1,304,400	897,564
Residual equity transfers to Utility System Fund	(129,264)	-	-	(129,264)	(129,664)
Fund balances, ending	<u>\$ 805,305</u>	<u>\$291,542</u>	<u>\$ 141,383</u>	<u>\$ 1,175,136</u>	<u>\$ 767,899</u>



## CITY OF ARMYVILLE, OREGON

Special Revenue Fund  
No. 40 - Tax FundStatement of Revenues, Expenditures, and Changes in Fund Balance  
(Budget Comparison Basis) and Actual  
For the Year Ended December 31, 1997  
With Comparative 1996 Data for the Year Ended December 31, 1996

	1997			1996 Actual
	Budget	Actual	Variances 1997-1996	
<b>Revenues:</b>				
Total Taxes	\$1,476,000	\$1,462,440	\$ 13,560	\$1,464,000
Intergovernmental -				
Federal Grant -				
EDA	10,000	10,000	1,500	-
Urban Forestry	3,000	3,000	200	42,811
Utility Reimbursement	110,000	75,100	34,900	110,000
State Grant -				
Water Reimbursement	-	-	-	11,000
Floods	10,000	10,000	-	9,000
Other Revenues -				
Interest on Investments	30,000	40,500	2,100	31,907
Other Income	10,000	-	(10,000)	-
Total Revenues	<u>1,636,000</u>	<u>1,592,040</u>	<u>(43,960)</u>	<u>1,638,718</u>
<b>Expenditures:</b>				
Current -				
General Government	0,000	40,000	000	100,000
Public Safety -				
Police	100,000	81,700	17,300	100,000
Fire	40,000	31,100	4,000	30,000
Highways and Streets	100,000	101,100	1,000	100,000
Culture and Recreation	17,000	16,000	1,000	15,000
Total Expenditures	<u>167,000</u>	<u>170,800</u>	<u>(3,800)</u>	<u>165,000</u>
Excess of revenues over expenditures	1,469,000	1,421,240	47,760	1,473,718
Other financing (uses)				
Capital Projects out	<u>(100,000)</u>	<u>(100,000)</u>	<u>00,000</u>	<u>(100,000)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	139,000	132,240	67,760	133,718
Fund balance, beginning	933,000	933,000	-	933,907
Revised equity transfers to utility service fund	<u>(100,000)</u>	<u>(100,000)</u>	<u>30,000</u>	<u>(100,000)</u>
Fund balance, ending	<u>\$ 962,000</u>	<u>\$ 965,240</u>	<u>\$ 33,240</u>	<u>\$ 967,615</u>

## CITY OF BOSTON, MASS.

Special Revenue Funds  
Sales Tax Fund

Statement of Expenditures Compared to Budget (GAAP Basis) - Continued  
For the Year Ended December 31, 1997  
with Comparative Totals for the Year Ended December 31, 1996

	1997		Variance Favorable (Disfavorable)	1996 Total
	Budget	Actual		
<b>General Government:</b>				
Administrative -				
Salaries	\$ 14,000	\$ 13,862	\$ 138	\$ 14,000
Personnel Costs	1,000	1,007	7	979
Postage and Printing	2,000	2,100	100	2,100
Equipment - Information	2,000	2,007	7	2,100
General Insurance	7,000	6,881	119	6,170
Services	300	278	22	447
Professional Services	10,000	17,228	7,228	10,500
Supplies and materials	2,000	2,079	79	2,444
Miscellaneous	-	-	-	100
Capital outlay -				
City Hall printing	-	-	-	62,400
Equipment	<u>11,000</u>	<u>11,000</u>	<u>-</u>	<u>11,000</u>
Total administrative	<u>50,000</u>	<u>50,079</u>	<u>79</u>	<u>108,600</u>
City Court -				
Capital outlay -				
Equipment	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Total city court	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Water Dept. -				
Capital outlay -				
Equipment	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>2,000</u>
Total water dept	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>2,000</u>
Risk Management -				
Capital outlay -				
Equipment	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>
Total risk management	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>
Welfare -				
Professional services	-	-	-	4,000
Capital outlay -				
Improvements	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>2,441</u>
Total welfare	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>2,441</u>
Retail Project -				
Supplies	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total retail installation project	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total general government	<u>72,000</u>	<u>72,079</u>	<u>79</u>	<u>132,000</u>

(continued)

## CITY OF MONROE, LOUISIANA

Special Revenue Funds  
Sales Tax Fund

Statement of Expenditures Compared to Budget (GASP Book) - Continued  
for the Year Ended December 31, 1962

with Comparison for Total as for the Year Ended December 31, 1962

	1962		Variance Favorable (Adverse)	1961 Actual
	Budget	Actual		
<b>Public Safety:</b>				
Police -				
Repairs and maintenance	\$ 21,000	\$ 20,775	\$ (225)	\$ 14,000
Capital outlay -				
Buildings and improvements	-	-	-	4,300
Equipment	<u>80,000</u>	<u>80,000</u>	<u>0</u>	<u>80,000</u>
Total police	<u>101,000</u>	<u>100,775</u>	<u>225</u>	<u>98,300</u>
Fire -				
Repairs and maintenance	10,000	10,000	0	8,800
Tools and equipment				2,700
Capital outlay -				
Equipment	<u>20,000</u>	<u>20,117</u>	<u>117</u>	<u>0</u>
Total fire	<u>30,000</u>	<u>30,117</u>	<u>117</u>	<u>2,700</u>
Total public safety	<u>131,000</u>	<u>130,892</u>	<u>108</u>	<u>101,000</u>
<b>Highways and Streets:</b>				
Street department -				
Repairs and maintenance	60,000	73,754	13,754	57,000
Street and drainage				
Improvements	<u>170,000</u>	<u>162,260</u>	<u>7,740</u>	<u>161,700</u>
Street signs	3,000	3,000	0	11,000
Soil tests and equipment	4,000	4,000	0	4,000
Capital outlay -				
Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>
Total highway and streets	<u>237,000</u>	<u>242,014</u>	<u>5,014</u>	<u>236,700</u>
<b>Culture and Recreation:</b>				
Parks -				
Jean Lafitte Project -				
Furniture and grounds	-	-	-	800
Capital outlay -				
Improvements other than				
buildings	<u>0</u>	<u>0</u>	<u>0</u>	<u>43,700</u>
Furniture Center Improvements	3,000	3,000	0	0
Repairs and maintenance	2,000	2,000	0	1,700
Capital outlay -				
Equipment	<u>20,000</u>	<u>17,000</u>	<u>3,000</u>	<u>0</u>
Improvements other than				
buildings	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,000</u>
Total culture and recreation	<u>25,000</u>	<u>22,000</u>	<u>3,000</u>	<u>55,700</u>
Total expenditures	<u>393,000</u>	<u>395,917</u>	<u>2,917</u>	<u>391,000</u>

(Amounts in Dollars)

## CITY OF AMHERST, MASSACHUSETTS

Special Revenue Fund  
Public Improvement (Power) FundStatement of Revenues, Expenditures and Changes in Fund Balance  
Budget, 1949 (Revised) and Actual  
for the Year Ended December 31, 1949  
With Comparative Totals for the Year Ended December 31, 1948

	1949		Variances (Excess or Deficiency)	1948 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes -				
Ad valorem taxes	\$ 43,300	\$ 44,100	\$7,000	\$ 41,300
Other revenues -				
Interest on investments	1,000	10,100	9,100	7,000
Total revenues	<u>44,300</u>	<u>54,200</u>	<u>10,200</u>	<u>48,300</u>
<b>Expenditures:</b>				
Current -				
General Government -				
Ballot boxes	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	44,300	54,200	10,200	48,300
Fund balance, beginning	53,987	53,987	-	12,987
Residual available transferred to utility system fund	-	-	-	-
Fund balance, ending	<u>\$57,987</u>	<u>\$57,187</u>	<u>\$8,200</u>	<u>\$65,987</u>

## CITY OF AMBUCLEE, ALABAMA

Special Revenue Fund  
Maintenance and Operation - Fire Department Fund

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 1997  
With Comparative Totals for the Year Ended December 31, 1996

	1997		Variances (Budget - Actual)	1996 Actual
	Budget	Actual		
<b>Revenues</b>				
intergovernmental -				
Municipal Parish Police Jury				
Fire protection	\$ 25,000	\$ 25,000	\$ 0.00	\$ 25,000
Other revenues -				
Interest on Investments	2,000	2,000	0.00	2,000
Total revenues	<u>27,000</u>	<u>27,000</u>	<u>0.00</u>	<u>27,000</u>
<b>Expenditures</b>				
Current -				
Public Safety - Fire -				
Operating - equipment	300,000	300,474	474.00	300,000
Total expenditures				
Excess of revenues over expenditures	000,000	000,474	474.00	000,000
Fund balance, beginning	200,000	200,000	0.00	200,000
Fund balance, ending	\$ 400,000	\$ 400,474	\$ 474.00	\$ 400,000

CITY OF ABBEVILLE, LOUISIANA

2000 Revenue Fund

1997 CERTIFICATES OF INDEBTMENT DEBT SERVICE FUND - To accumulate funds for payment of the principal and interest on the \$1,750,000 1997 Certificates of Indebtedness.

## CITY OF MONROE, LOUISIANA

Debt Service Fund  
1997 Certificate of Independent Debt Service FundComparative Balance Sheet  
December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
Interest bearing deposits	\$221,606	\$ -
Total assets	<u>\$221,606</u>	<u>\$ -</u>
<b>FUND BALANCES</b>		
Fund balances		
Reserved for debt service	<u>\$221,606</u>	<u>\$ -</u>

## CITY OF MEMPHIS, TENNESSEE

Water Service Fund  
 1987 Certification of Independent-Credit Service Fund

Statement of Revenues, Expenditures and Changes in Fund Balance  
 (Budget Basis) and Actual  
 for the Year Ended December 31, 1987  
 with Comparative Totals for the Year Ended December 31, 1986

	1987		Variance (Increase/ Decrease)	1986 Actual
	Budget	Actual		
<b>Revenues</b>				
Water revenues -				
Interest on investments	\$ 1,000	\$ 1,261	\$ 261	\$ -
1986 revenues	<u>1,000</u>	<u>1,261</u>	<u>261</u>	<u>-</u>
<b>Expenditures</b>				
Interest	61,800	63,840	2,040	-
Legal fees	21,000	22,777	1,777	-
Total expenditures	<u>82,800</u>	<u>86,617</u>	<u>3,817</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	117,000	142,644	2,587	-
Other financing sources Transfers in	173,000	173,580	580	-
Excess (deficiency) of revenues and other financing sources over expenditures	290,000	316,224	2,667	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$290,000</u>	<u>\$316,224</u>	<u>\$ 2,667</u>	<u>\$ -</u>



CITY OF ARDENVILLE, LOUISIANA

Capital Projects Funds

- 1990 LEAKO SEWER SYSTEM EXTENSION FUND - To account for the construction of Sewer System Extensions in the Kaine Park, Colquhoun and Schroeder Subdivisions. This project is primarily funded by 1985 Louisiana Community Development Block Grant Funds. The costs of construction in areas not within the grant target area will be paid for by transfers from the Sales Tax Fund.
- 1990 CERTIFICATE/CONSTRUCTION FUND : To account for the cost of resurfacing and improving public streets throughout the City. Net proceeds of \$1,150,000 from the issuance of Certificates of Indebtedness provides the funding for this capital project.
- AIRPORT IMPROVEMENT PROGRAM - To account for the costs of improvements to the Chris Evers International Airport. This project is primarily funded by Federal funds, approximately 90% of project costs will be funded by Federal grants, while the state will share 10% of construction costs.

## CITY OF BURLINGAME, OREGON

## Capital Projects Funds

## Combining Balance Sheet

December 31, 1997

With Comparative Data for December 31, 1996

	1997	1997	Projects Improvements Program	Totals	
	1996 Capital Fund	Construction Fund		1997	1996
<b>ASSETS</b>					
Interest - Operating deposits	\$ -	\$ 70,526	\$ -	\$ 70,526	\$ -
Investments	-	1,270,180	-	1,270,180	-
Accounts receivable - other	-	9,800	-	9,800	-
Due From Other Funds	-	-	-	-	14,751
Due From Other governments	-	-	3,185	3,185	31,288
<b>Total assets</b>	<b>\$ -</b>	<b>\$1,350,506</b>	<b>\$3,185</b>	<b>\$1,353,791</b>	<b>\$46,029</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 64,271
Deferred amounts	-	-	1,185	1,185	70,852
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>1,185</b>	<b>1,185</b>	<b>135,123</b>
<b>Fund Balance (Deficit)</b>					
Reserved for capital outlay	-	1,350,506	1,185	1,351,691	30,906
<b>Total Liabilities and Fund balance</b>	<b>\$ -</b>	<b>\$1,350,506</b>	<b>\$2,170</b>	<b>\$1,352,791</b>	<b>\$176,029</b>

## CITY OF BREVARD

## Capital Projects Funds

Reconciling Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Year Ended December 31, 1997  
With Comparative Totals for the Year Ended December 31, 1996

	1997	1997	1997	Totals	
	1997 Actual	1997 Budget	1997 Actual	1997	1996
<b>Revenues</b>					
Intergovernmental -					
Federal Grant	0	0	\$ 16,517	\$ 16,517	\$ 0
State grants	-	-	4,265	4,265	-
Other revenues -					
Interest on Investments	-	16,170	-	16,170	-
Total revenues	0	16,170	20,782	36,957	0
<b>Expenditures</b>					
Capital outlay	128,160	128,160	11,571	140,731	100,710
Excess (deficiency) of revenues over expenditures	(128,160)	0	9,211	(119,920)	(100,710)
<b>Other Financing sources (uses):</b>					
Operating transfer in	28,410	-	-	28,410	28,410
Operating transfer out	-	128,160	(12,549)	(115,649)	-
Proceeds from certificates of debt	-	1,238,400	-	1,238,400	-
Total Financing sources (uses)	28,410	1,110,240	(12,549)	1,126,101	28,410
Excess (deficiency) of revenues and other financing sources over expenditures	0	1,082,070	9,211	1,091,281	(72,300)
<b>Fund Balance (Deficit), beginning</b>	<u>12,380</u>	<u>0</u>	<u>0</u>	<u>12,380</u>	<u>0</u>
<b>Fund Balance (Deficit), ending</b>	<u>\$ 12,380</u>	<u>\$ 1,082,070</u>	<u>\$ 9,211</u>	<u>\$ 1,091,281</u>	<u>\$ 72,300</u>

## CITY OF AMBUELLE

Capital Projects Fund  
1995 LOBB Debt Retirement FundSTATEMENT of Revenues, Expenditures and Changes in Fund Balance  
(Budget Comparison Basis and Actual)  
for the Year Ended December 31, 1995  
with Comparative Totals for the Year Ended December 31, 1994

	1995		Variance Favorable Unfavorable	1994 Actual
	Budget	Actual		
<b>Revenues:</b>				
Intergovernmental - Federal Grant	880,000	880,180	1,000	880,000
<b>Expenditures:</b>				
Capital outlay	337,000	376,140	39000	449,700
Excess (deficiency) of revenues over expenditures	(249,000)	(249,000)	0000	(249,700)
<b>Other financing sources (uses):</b>				
Operating transfer in	30,000	30,000	000	30,000
Excess (deficiency) of revenues and other financing sources over expenditures	3,000	3,000	-	(3,000)
<b>Fund balance - DEFICIT, beginning</b>	<b>(1,500)</b>	<b>(1,500)</b>	-	-
<b>Fund balance - DEFICIT, ending</b>	<b>1 -</b>	<b>1 -</b>	<b>0 -</b>	<b>1 -</b>

## CITY OF MEMPHIS

Capital Projects Fund  
1997 DD1211-000/Construction FundStatement of Revenues, Expenditures and Changes in Fund Balance  
Budget, 1997 Actual and Actual  
For the Year Ended December 31, 1997  
With Comparative Totals for the Year Ended December 31, 1996

	1997		1996 Actual
	Budget	Actual	
<b>Revenues:</b>			
Other revenues -			
Interest on investments	\$ 45,000	\$ 44,178	\$ 1,170
			\$ -
<b>Expenditures:</b>			
Capital outlay	11,000	18,508	44
			-
Excess (deficiency) of revenues over expenditures	34,000	25,670	1,426
			-
<b>Other financing sources (uses):</b>			
Opening transfer in	-	-	-
Opening transfer out	(400,000)	(400,000)	-
Proceeds from certificates of improvement	1,400,000	1,400,000	-
			-
Excess (deficiency) of revenues and other financing sources over expenditures	1,000,000	1,000,000	1,426
			-
<b>Fund balance, beginning</b>	-	-	-
			-
<b>Fund balance, ending</b>	\$1,000,000	\$1,000,000	\$ 1,426
			\$ -

## CITY OF AMHERST, MASSACHUSETTS

## CAPITAL PROJECT FUND

At 2001 Improvement Program  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE  
 FUND BUDGET (BASED) AND ACTUAL  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1999

	2001		Variance FUND BUDGET (DIFFERENCE)	1999 Actual
	BUDGET	ACTUAL		
<b>Revenues:</b>				
Intergovernmental -				
Federal grant	\$100,000	\$ 98,507	\$ 1,493	\$ -
State grant	-	1,000	1,000	-
Local revenues	100,000	100,500	500	-
<b>Expenses:</b>				
Capital outlay	100,000	81,250	18,750	-
Excess (deficiency) of revenues over expenses	-	16,250	16,250	-
<b>Other financing sources (uses):</b>				
Operating transfer out	-	15,000	15,000	-
Excess (deficiency) of revenues and other financing sources over expenses and other financing uses	-	1,750	1,750	-
<b>Fund balance, beginning</b>	-	-	-	-
<b>Fund balance, ending</b>	\$ -	\$ 1,750	\$ 1,750	\$ -

CITY OF MONROE, LOUISIANA

Enterprise Fund

UTILITY SYSTEM FUND - To account for the provisions of electric, water, sewerage, and sanitation services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

## CITY OF ARDENVILLE, LOUISIANA

Enterprise Fund  
Utility System FundComparative Balance Sheet  
December 31, 1997 and 1996

ASSETS	1997	1996
<b>Current assets:</b>		
Cash	\$ 48,618	\$ 39,425
Interest-bearing deposits	173,165	323,379
Investment	38,080	-
Accounts receivable -		
Customers' utility	1,788,036	1,347,387
Other	8,456	8,426
Due from other funds	380,000	380,000
Inventory	173,488	187,321
Prepaid insurance	6,180	6,316
<b>Total current assets</b>	<u>1,923,003</u>	<u>1,892,514</u>
<b>Restricted assets:</b>		
1988 refunding bonds sinking fund -		
Interest-bearing deposits	114,542	100,868
1988 refunding bonds reserve fund -		
Interest-bearing deposits	1,800	1,800
Investment	885,800	808,000
1988 refunding bonds capital additions and		
contingencies fund -		
Interest-bearing deposits	-	10,000
Investment	280,800	248,000
1993 certificates of indebtedness sinking fund -		
Interest-bearing deposits	-	88,782
Customers' deposits -		
Cash	360	13,894
Interest-bearing deposits	8,468	5,787
Investment	325,000	318,000
<b>Total restricted assets</b>	<u>1,370,510</u>	<u>1,482,737</u>
<b>Property, plant and equipment:</b>		
Property, plant and equipment at cost,		
net of accumulated depreciation		
(1997-\$14,881,886, 1996-\$16,283,435)	<u>11,707,435</u>	<u>11,863,825</u>
<b>Total property, plant and equipment</b>	<u>11,707,435</u>	<u>11,863,825</u>
<b>Intangible assets:</b>		
Unamortized bond insurance cost, net of cumulative		
amortization (1997-\$120,518, 1996-\$118,199)	<u>88,318</u>	<u>88,150</u>
<b>Total assets</b>	<u>\$15,358,283</u>	<u>\$15,333,480</u>



	<u>1987</u>	<u>1986</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities:</b>		
<b>Current Liabilities (payable from current assets) -</b>		
Accounts payable	\$ 476,818	\$ 434,882
State sales tax payable	18,737	22,183
Accrued salaries payable	13,867	17,183
Other accrued liabilities	14,302	15,038
Due to other funds	209,008	208,080
<b>Total current liabilities</b> (payable from current assets)	<u>836,732</u>	<u>797,366</u>
<b>Current liabilities (payable from restricted assets) -</b>		
1986 refunding bonds payable, net of unamortized discount (1987-\$13,028, 1986-\$13,028)	578,874	336,874
1986 certificates of indebtedness payable, net of unamortized discount (1987-\$-0-, 1986-\$1,600)	-	61,600
Accrued interest payable	26,780	37,864
Customers' deposits	481,823	793,843
<b>Total current liabilities</b> (payable from restricted assets)	<u>1,087,457</u>	<u>1,230,181</u>
<b>Long-term liabilities:</b>		
1988 refunding bonds payable, net of unamortized discount (1987-\$65,134, 1986-\$38,261)	3,879,884	4,438,839
1986 certificates of indebtedness payable, net of unamortized discount (1987-\$-0-, 1986-\$5,950)	-	381,600
<b>Total long-term liabilities</b>	<u>3,879,884</u>	<u>4,820,439</u>
<b>Total Liabilities</b>	<u>5,804,073</u>	<u>6,848,026</u>
<b>Fund equity:</b>		
<b>Contributed capital -</b>		
Municipality	5,083,382	4,760,590
Federal grants	4,432,840	4,327,368
Donations	2,587	2,597
<b>Retained earnings (deficits) -</b>		
Reserved for revenue bond retirement	569,889	608,733
Unreserved	1938,368	(236,777)
<b>Total fund equity</b>	<u>9,427,066</u>	<u>9,428,511</u>
<b>Total Liabilities and fund equity</b>	<u>\$15,231,139</u>	<u>\$15,276,537</u>

## CITY OF ARREVILLE, MISSISSIPPI

Expenses Paid  
Utility Fund

Comparative Statement of Revenues, Expenses and Changes in Retained Earnings  
For the Years Ended December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Charged for services -		
Electric sales and related charges	\$ 8,772,323	\$ 8,770,876
Water sales	457,642	440,282
Sewer services	684,735	665,850
Other revenues	197,825	177,841
Total operating revenues	<u>10,112,525</u>	<u>10,054,849</u>
Operating expenses:		
Electric power purchased	5,282,373	5,208,534
Electric department expenses	489,417	457,814
Water department expenses	720,796	689,787
Sewer department expenses	588,417	573,172
General and administrative expenses	373,834	363,914
Depreciation expense	280,606	284,128
Total operating expenses	<u>8,755,443</u>	<u>8,587,359</u>
Operating income	<u>1,357,082</u>	<u>1,467,490</u>
Nonoperating revenues (expenses):		
Interest income	93,862	93,640
Recovery from damage settlement	-	38,540
Interest expense	(204,578)	(428,378)
Paying agency fees	(824)	(221)
Amortization of bond issuance cost	(13,281)	(16,428)
Total nonoperating revenues (expenses)	<u>(128,219)</u>	<u>(122,847)</u>
Income before operating transfers	<u>1,228,863</u>	<u>1,344,643</u>
Operating transfers in (out):		
Operating transfers in	1,193,684	348,429
Operating transfers out	(1,388,442)	(1,193,873)
Total operating transfers in (out)	<u>(194,758)</u>	<u>(855,444)</u>
Net income (loss)	134,105	(510,801)
Add: Depreciation on fixed assets acquired by capital grants externally restricted for capital acquisitions and construction that remain contributed capital	<u>118,787</u>	<u>182,586</u>
Increase (decrease) in retained earnings	252,892	(328,215)
Retained earnings (deficit), beginning	<u>(143,645)</u>	<u>315,138</u>
Retained earnings (deficit), ending	<u>\$ 110,325</u>	<u>\$ (143,844)</u>

## CITY OF ARMSVILLE, LOUISIANA

Enterprise Fund  
Utility FundComparative Statement of Cash Flows  
For the Years Ended December 31, 1997 and 1996

	1997	1996
Cash flows from operating activities:		
Operating Income	\$ 2,626,693	\$ 2,689,135
Adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciation	760,694	756,179
Changes in current assets and liabilities:		
(Increase) decrease in accounts receivable	(39,487)	(61,896)
(Increase) decrease in other receivables	310	1,699
(Increase) decrease in due from other funds	-	-
(Increase) decrease in inventory	(4,547)	8,988
(Increase) decrease in prepaid insurance	-	(113)
Increase (decrease) in accounts payable	61,326	16,808
Increase (decrease) in state sales tax payable	(5,446)	(98)
Increase (decrease) in accrued salaries payable	1,686	6,094
Increase (decrease) in other accrued liabilities	(797)	(611)
Increase (decrease) in due to other funds	-	(22,082)
Total adjustments	<u>710,363</u>	<u>681,362</u>
Net cash provided by operating activities	<u>3,337,056</u>	<u>3,370,497</u>
Cash flows from noncapital financing activities:		
Proceeds from damage settlement	-	28,580
Operating transfers in from other funds	1,190,884	168,479
Operating transfers out to other funds	<u>(1,190,884)</u>	<u>(1,190,879)</u>
Net cash (used) by noncapital financing activities	<u>13,188,561</u>	<u>(1,322,860)</u>
Cash flows from capital and related financing activities:		
Acquisition of plant and equipment	(600,379)	(776,776)
Principal paid on revenue bond maturities	(598,080)	(170,000)
Interest paid on revenue bonds	(588,785)	(385,551)
Principal paid on certificates of indebtedness	(465,000)	(65,000)
Interest paid on certificates of indebtedness	(37,170)	(31,715)
Dividend (decrease) in customer meter deposits	9,885	12,751
Capital contributed from municipality and other government entities	687,379	774,778
Paying agents' fees	<u>(858)</u>	<u>(838)</u>
Net cash (used) by capital and related financing activities	<u>(1,322,260)</u>	<u>(1,322,662)</u>

## CITY OF ABBEVILLE, LOUISIANA

Enterprise Fund  
Utility FundComparative Statement of Cash Flows - Continued  
For the Years Ended December 31, 1993 and 1994

	<u>1993</u>	<u>1994</u>
Cash Flows From Investing Activities		
Redemption (purchase) of investments	(55,000)	25,000
Interest on interest-bearing deposits and investments	<u>97,862</u>	<u>97,862</u>
Net cash provided (used) by investing activities	<u>42,862</u>	<u>122,862</u>
Net decrease in cash and cash equivalents	(136,437)	(136,254)
Cash and cash equivalents, beginning	<u>687,689</u>	<u>823,943</u>
Cash and cash equivalents, ending	<u>\$ 551,252</u>	<u>\$ 687,689</u>

Reconciliation of cash and cash equivalents per  
statement of cash flows to the balance sheet:

Cash and cash equivalents, beginning:		
Cash - unrestricted	\$ 39,428	\$ 7,763
Interest-bearing deposits - unrestricted	222,272	391,100
Cash - restricted	17,856	11,013
Interest-bearing deposits - restricted	<u>287,135</u>	<u>286,068</u>
Total cash and cash equivalents	<u>\$467,689</u>	<u>\$695,943</u>
Cash and cash equivalents, ending:		
Cash - unrestricted	\$ 66,418	\$ 20,623
Interest-bearing deposits - unrestricted	172,844	221,275
Cash - restricted	360	11,074
Interest-bearing deposits - restricted	<u>312,110</u>	<u>501,118</u>
Total cash and cash equivalents	<u>\$551,732</u>	<u>\$654,090</u>

(continued)

## CITY OF ASHBVILLE, LOUISIANA

Sewerage Fund  
Utility FundComparative Statement of Miscellaneous Revenue  
For the Years Ended December 31, 1993 and 1994

	<u>1993</u>	<u>1994</u>
Other revenues:		
Penalties	\$113,893	\$186,425
Reconnection fees	9,448	8,870
Electric permits	3,878	3,400
Water and sewage permits	8,890	4,588
Recovery of bad debts	3,243	3,117
Other sources	<u>11,206</u>	<u>9,723</u>
Total miscellaneous revenues	<u>\$153,558</u>	<u>\$206,123</u>

## CITY OF ANNISVILLE, MONTANA

Enterprise Fund  
Utility FundComparative Statement of Operating Expenses  
For the Years Ended December 31, 1987 and 1986

	1987	1986
<b>Electric Department (excluding electric power purchased):</b>		
Salaries	\$197,942	\$193,984
Maintenance and repairs - system	181,843	207,984
Employees' insurance	47,190	58,543
General insurance	31,318	85,890
Equipment operating expense	54,799	48,733
Miscellaneous repairs and supplies	31,533	34,824
Small tools and supplies	35,183	4,837
Payroll taxes	59,397	54,880
Retirement	4,861	4,311
Miscellaneous	7,979	5,889
Depreciation	188,156	182,825
<b>Total electric department</b>	<b>\$1,048,139</b>	<b>\$1,040,739</b>
<b>Water department:</b>		
Salaries	\$351,480	\$358,695
Maintenance and repairs - system	87,608	76,418
Electricity for pumps	28,826	21,893
Employees' insurance	37,778	37,383
General insurance	31,669	34,332
Equipment operating expense	21,882	18,727
Utilities	35,423	88,414
Telephone	4,377	4,834
Small tools and supplies	132,253	94,385
Retirement	5,024	4,385
Payroll taxes	38,320	18,923
Schools and conventions	1,327	828
Miscellaneous	4,853	4,398
Depreciation	185,158	150,851
<b>Total water department</b>	<b>\$1,239,696</b>	<b>\$1,199,892</b>
<b>Sewerage Department:</b>		
Salaries	\$128,683	\$136,881
Maintenance and repairs - system	127,319	125,799
Electricity for pumps	46,426	47,123
Employees' insurance	35,875	31,833
General insurance	47,889	50,332
Equipment operating expense	24,341	18,333
Retirement	3,363	3,891
Utilities	185,423	84,646
Telephone	1,346	857
Small tools and supplies	65,491	87,897
Payroll taxes	32,826	50,315
Schools and conventions	832	329
Miscellaneous	38,333	39,383
Depreciation	241,373	139,889
<b>Total sewerage department</b>	<b>\$1,019,497</b>	<b>\$1,027,190</b>

(continued)

## CITY OF ARBOVILLE, LOUISIANA

Deception Fund  
Grading FundComparative Statement of Operating Expenses - Continued  
For the Years Ended December 31, 1997 and 1998

	<u>1997</u>	<u>1998</u>
<b>General and Administrative:</b>		
Salaries	\$180,637	\$183,383
Employing' insurance	47,068	32,377
General insurance	14,730	32,090
Accounting services	18,950	14,450
Office expenses	17,438	18,180
Postage	18,360	12,680
Payroll taxes	13,951	17,938
Utilities	4,338	4,468
Miscellaneous	12,031	18,172
Professional services	8,348	4,438
Collection fees	3,888	2,187
Bad debts	18,888	18,973
Telephone	4,100	4,683
Equipment operating expense	4,798	8,083
Services	2,714	4,213
Contract services	3,883	3,383
Depreciation	18,438	17,326
<b>Total general and administrative</b>	<u>\$399,383</u>	<u>\$394,073</u>

Amounts in thousands  
(not audited)

**CITY OF BOSTON, MASSACHUSETTS**

**GENERAL FUND  
QUALITY FUND**

**SUMMARY OF CHANGES IN ASSETS LIABILITIES FOR FINANCE BOND SALES SERVICE  
FOR THE YEAR ENDED DECEMBER 31, 1997**

**CASH AND INVESTMENTS, DECEMBER 31, 1996**

Cash and equivalents

Transfer from operating account  
Transfer from sinking fund  
Interest on investments  
Total cash receipts

**TOTAL CASH AND INVESTMENTS AVAILABLE**

Cash of investments:

Principal payments  
Interest payments  
Premiums in paying agents  
Payable operating account  
Transfer operating account  
Total disbursements

**CASH AND INVESTMENTS, DECEMBER 31, 1997**

	1996 Beginning Balance Cash	1996 Revolving Bonds Advance Cash	1996 Capital Appropriations and Special Assessments	1996 Certificate of Maturity Sinking Fund	1996 Cash and Payable Accounts	1997 Balance
	\$ 384,882	\$83,238	\$28,279	\$ 8,731	-	\$ 496,670
	584,977	-	-	11,178	991,688	1,667,843
	<u>969,859</u>	<u>83,238</u>	<u>28,279</u>	<u>20,109</u>	<u>991,688</u>	<u>2,021,305</u>
	1,420,265	464,452	368,742	31,113	991,688	3,684,260
	-	-	-	-	411,688	411,688
	684,795	-	-	84,342	50,000	819,137
	<u>108</u>	<u>-</u>	<u>-</u>	<u>300</u>	<u>-</u>	<u>308</u>
	<u>985,602</u>	<u>84,342</u>	<u>28,279</u>	<u>31,113</u>	<u>991,688</u>	<u>2,021,305</u>
	\$ 174,242	\$83,238	\$28,279	\$ 8,731	\$ -	\$ 294,490



**CITY OF ABBEVILLE, LOUISIANA**

**Internal Service Funds**

**RISK MANAGEMENT FUND** - To account for the accumulation of funds designated for the adjudication and satisfaction of claims made against the City.

**EMPLOYEE HEALTH INSURANCE FUND** - To account for the accumulation of funds from self-insurance surpluses and from employees dedicated to the satisfaction of health care claims made by employees and their dependents.

## CITY OF BOSTON, MASSACHUSETTS

## General Service Funds

Combining Balance Sheet  
December 31, 1999  
with comparative totals for December 31, 1998

	1999		1998	
	Management Fund	Other Funds	TOTAL	TOTAL
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Interest-bearing deposits	55,395	79,898	135,293	142,677
Investments	152,565	-	152,565	161,200
Receivables:				
Other	111	89,887	89,998	121,371
Due from other funds	291,550	-	291,550	281,800
Total assets	\$521,111	\$169,785	\$690,896	\$607,048
	0000000	0000000	0000000	0000000
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable	\$221,993	\$175,198	\$397,191	\$605,475
Accrued salaries payable	689	-	689	1,174
Other accrued liabilities	295	-	295	111
Due to other funds	(14,382)	-	(14,382)	(25,184)
Total liabilities	\$208,595	\$175,198	\$383,793	\$581,575
<b>Fund equity:</b>				
Unreserved earnings - designated for reserves	(14,382)	(1,000)	(15,382)	(19,700)
Total liabilities and fund equity	\$194,213	\$174,198	\$368,411	\$561,875
	0000000	0000000	0000000	0000000

## CITY OF ARMYVILLE, LOUISIANA

## Internal Service Fund

Reconciling Statement of Revenues, Expenses and Changes in Retained Earnings  
for the Year Ended December 31, 1997  
with Supportive Totals for the Year Ended December 31, 1996

	1997	1996	1997	1996
	Revenue	Revenue	Revenue	Revenue
Operating revenues:				
Charges for services -				
Fees/dues	\$671,576	\$ 751,968	\$1,423,543	\$1,504,936
Other revenues -				
Subtotal for recoveries	38,028	185,889	124,461	256,113
Total operating revenues	<u>709,604</u>	<u>937,857</u>	<u>1,548,004</u>	<u>1,761,049</u>
Cost of services rendered:				
Claims	21,288	879,186	899,776	752,880
Administrative Support:				
Plan administration/legal fees	76,272	-	59,278	66,272
Salaries	43,897	-	43,897	44,279
Employee insurance	6,708	-	6,708	7,989
Other insurance	411,427	284,785	459,132	467,139
Physical taxes	3,200	-	3,200	3,267
Retirement	1,781	-	1,781	1,481
Supplies and consumables	2,277	-	2,277	2,241
Utilities supplies	589	-	589	588
Telephone	225	-	225	220
Gas funds	127	-	127	991
Miscellaneous	1,828	-	1,828	1,468
Total cost of services rendered	<u>527,700</u>	<u>1,163,971</u>	<u>1,482,627</u>	<u>1,337,226</u>
Operating income (loss)	181,904	(226,114)	61,376	42,823
Nonoperating revenues:				
Interest income	1,128	1,328	11,282	11,323
Income before operating transfers	183,032	(224,786)	72,658	54,146
Operating transfers in	88	-	88	522
Net income (loss)	183,120	(224,786)	72,746	54,668
Retained earnings, beginning	33,282	77,039	58,288	58,688
Retained earnings, ending	<u>216,838</u>	<u>(147,747)</u>	<u>131,034</u>	<u>113,356</u>

## CITY OF ARDENVILLE, GEORGIA

## Internal Service Funds

Combining Statement of Cash Flow  
 For the Year Ended December 31, 1997  
 With Comparative Totals for the Year Ended December 31, 1996

	Expenses		Total	
	1997	1996	1997	1996
Cash Flows from operating activities: Operating Income (Loss)	\$ 108,480	\$ 175,341	\$ 21,950	\$ 21,020
Adjustments to reconcile operating Income (Loss) to net cash provided by operating activities: -				
Changes in current assets and liabilities:				
Decrease (increase) in accounts receivable	4,386	(3,452)	47,758	(108,070)
Decrease (increase) in due from other funds	-	-	-	186,000
Decrease (increase) in accounts payable	(164,147)	(27,670)	(208,777)	(270,086)
Increase (decrease) in accrued salaries payable	42	-	42	284
Increase (decrease) in other current liabilities	(118)	-	117	(14)
Increase (decrease) in due to other funds	-	-	-	100,000
Total adjustments	<u>(159,837)</u>	<u>(31,122)</u>	<u>(161,070)</u>	<u>(101,926)</u>
Net cash provided (used) by operating activities	(51,357)	144,219	149,522	39,121
Cash Flows from noncapital financing activities: Operating transfers in from other funds	66	-	66	66
Cash Flows from investing activities: Interest and dividend on investment bearing deposit in Purchase of investments	9,234 <u>(80,000)</u>	3,750 <u>-</u>	71,182 <u>(58,000)</u>	71,182 <u>(20,000)</u>
Net cash provided (used) by investing activities	(70,766)	3,750	13,182	(88,818)
Net Increase (decrease) in cash and cash equivalents	(132,857)	177,049	(107,966)	(49,747)
Cash and cash equivalents, beginning	<u>184,387</u>	<u>184,387</u>	<u>184,387</u>	<u>184,387</u>
Cash and cash equivalents, ending	\$ 51,530	\$ 367,436	\$ 76,421	\$ 134,640

CITY OF ABBEVILLE, LOUISIANA

Agency Fund

**STREETS FUND** : To account for the payment of the City payroll and disbursement of all withholdings. Revenues are provided by the various funds which incurred the salaries expense.

## CITY OF ABBEVILLE, LOUISIANA

Agency Fund  
Payroll FundComparative Balance Sheet  
December 31, 1990 and 1986

	<u>1990</u>	<u>1986</u>
<b>ASSETS</b>		
Cash	\$ -	\$ -
Interest-bearing deposits	48,344	48,344
Receivables:		
Other	-	-
Total assets	<u>48,344</u>	<u>48,344</u>
<b>LIABILITIES</b>		
accrued liabilities	48,344	48,344
Total liabilities	<u>48,344</u>	<u>48,344</u>

## CITY OF ANNEVILLE, LOUISIANA

Agency Fund  
Payroll FundStatement of Changes in Assets and Liabilities  
For the Year Ended December 31, 1967

	Balance December 31, 1966	Additions	Deductions	Balance December 31, 1967
<b>ASSETS</b>				
Cash	\$ -	\$7,326,765	\$7,326,765	\$ -
Interest-bearing deposits	48,344	1,118,306	1,117,306	49,344
Reserve/Ret: Other	-	7,622	7,622	-
<b>Total assets</b>	<u>\$48,344</u>	<u>\$8,452,693</u>	<u>\$8,451,693</u>	<u>\$49,344</u>
<b>LIABILITIES</b>				
Accrued liabilities	\$48,344	\$2,299,027	\$2,299,612	\$48,344
Due to other funds	-	2,322,128	2,321,718	-
<b>Total liabilities</b>	<u>\$48,344</u>	<u>\$4,621,155</u>	<u>\$4,621,330</u>	<u>\$48,344</u>

CITY OF AMBIVILLE, LOUISIANA  
General Fixed Assets Account Group

To account for fixed assets not used in proprietary fund operations.



## CITY OF ARDSVILLE, LOUISIANA

Comparative Statement of General Fixed Assets  
December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
General fixed assets, at cost:		
Land	\$ 483,100	\$ 483,100
Buildings	3,318,331	2,319,321
Improvements other than buildings	10,018,643	10,896,367
Equipment	<u>7,289,485</u>	<u>1,887,214</u>
Total general fixed assets	<u>\$16,111,759</u>	<u>\$14,826,902</u>
Investment in general fixed assets:		
Property acquired prior to 1/1/79 *	\$ 4,885,288	\$ 4,885,110
Property acquired after 1/1/79* from -		
General fund revenues	480,000	436,828
Sales tax revenues	4,711,218	4,382,380
ad valorem tax revenues	382,830	382,830
Revenue sharing funds	175,347	718,347
Capital Projects Fund revenues and transfers	383,337	763,137
Vermilion Parish Police Jury fire protection revenues	328,136	403,339
State grants	155,685	319,088
Federal grants	<u>2,368,172</u>	<u>2,368,312</u>
Total investment in general fixed assets	<u>\$16,134,190</u>	<u>\$16,826,902</u>

\* Amounts reflecting sources from which assets were acquired were not maintained prior to 1/1/79.

## CITY OF MONROE, LOUISIANA

Statement of changes in General Fixed Assets  
for the Year Ended December 31, 1997

	1996	1997	Depreciation Other Than Relations	Acquisitions	Total
General fixed assets - December 31, 1996	\$483,121	\$1,219,321	\$16,076,767	\$1,187,776	\$18,886,985
ADDITIONS:					
Interest on Public Public-Utility					
Purchased				171,000	171,000
Sales Tax Revenue			5,196	771,000	817,196
General Fund Revenue				70,000	70,000
Total Additions			5,196	842,000	847,196
Total Deletions and Additions	\$83,782	\$1,113,821	\$16,081,963	\$1,213,000	\$17,491,666
DEDUCTIONS:					
Assets Disposed of				\$1,532	\$1,532
General Fixed Assets - December 31, 1997	\$566,903	\$2,333,142	\$16,098,060	\$1,211,500	\$19,119,605

CITY OF ABBEVILLE, LOUISIANA

General Long-term Debt Account Group

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

CITY OF ABBEVILLE, LOUISIANA  
 Comparative Statement of General Long-term Debt  
 December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Amount Available and To Be Provided for the Retirement of General Long Term Debt		
Amount available in debt service fund for debt retirement	\$ 187,466	\$ .
Amount to be provided for general long-term debt	<u>1,781,676</u>	<u>168,262</u>
Total Available and To Be Provided	<u>\$1,969,142</u>	<u>\$168,262</u>
 General Long-term Debt Payable		
Compensated absences payable	\$ 144,362	\$144,362
Certificates of indebtedness payable	<u>1,244,000</u>	<u>144,362</u>
	<u>\$1,388,362</u>	<u>\$144,362</u>

**INTERNAL CONTROL, COMPLIANCE AND OTHER GRANT DEFICIENCIES**



**Dornall, Sikes  
& Frederick.**

An Corporation of Louisiana, State Accountants

**Independent Auditor's Report on Compliance and  
on Internal Control over Financial  
Reporting Based on an Audit of  
Financial Statements Performed in  
Accordance with Government Auditing Standards**

The Honorable E. Brady Beaumard, Mayor  
and Members of the City Council  
City of Abbeville, Louisiana

We have audited the primary government financial statements of the City of Abbeville, Louisiana, as of and for the year ended December 31, 1997, and have issued our report thereon dated May 17, 1998. We have conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-57, "Standards of Practice, Local Governments, and Non-Profit Organizations".

**Compliance**

As part of obtaining reasonable assurance about whether the City of Abbeville, Louisiana's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of primary government financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as Item 1997-1.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the City of Abbeville, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and the operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Abbeville, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the primary government financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as Items 1997-1 and 1997-2.

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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our examination of the internal control structure over financial reporting would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable conditions described above are material weaknesses. We noted other matters involving compliance and internal control over financial reporting that we have reported to management of the City of Shreveville, Louisiana, in a separate letter dated May 19, 1988.

This report is intended for the information of management and federal auditing agencies. However, this report is a matter of public record and its distribution is not limited.

*Dermald, Sikes & Frederick*

A Corporation of Certified Public Accountants

Shreveville, Louisiana  
May 19, 1988



**Darnall, Sikes  
& Frederick.**

14 Department of Civil Rights Accounts

**Independent Auditor's Report on Compliance With Requirements Applicable  
to Each Major Program and Internal Control Over Compliance in  
Abbeville, South Carolina, 1979**

Report of Council - 1980 - Revised 1980

1. JAMES HARRIS, CPA  
2. DONALD F. HARRIS, CPA  
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71. DONALD F. HARRIS, CPA

The Honorable R. Brady Brownard, Mayor  
and Members of the City Council  
City of Abbeville, Louisiana

**Compliance**

We have audited the compliance of the City of Abbeville, Louisiana with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Requirements that are applicable to each of the major federal programs for the year ended December 31, 1979. The City of Abbeville, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of the major federal programs is the responsibility of the City of Abbeville, Louisiana's management. Our responsibility is to express an opinion on the City of Abbeville, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Abbeville, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Abbeville's compliance with those requirements.

In our opinion, the City of Abbeville, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to each of the major federal programs for the year ended December 31, 1979.

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### Internal Control Over Compliance

The management of the City of Shreveville, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the City of Shreveville, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GAO Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management and Federal awarding agencies. However, this report is a matter of public record and its distribution is not limited.

*Darnall, Sikes & Frederick,*

a Corporation of Certified Public Accountants

Shreveville, Louisiana  
May 29, 1998

## CITY OF ARREVILLE, LOUISIANA

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 1997

Federal Agency/Year Through Fiscal/ Program Year	CFDA #	Accounting Number	Expenditures
United States Department of Agriculture Food and Nutrition Service Passed through Louisiana Department of Education Summer Food Service Program	10.558	61238A	\$ 30,825
United States Forest Service Cooperative Forestry Assistance	10.664	Forest 94-23	3,500
United States Department of Housing and Urban Development Passed through Louisiana Office of Community Development Homer Rehabilitation	14.218	501-6000	150,400
United States Department of the Interior National Park Service Historic Preservation Fund Grants-In-Aid	15.994	8/A	10,763
United States Department of Justice Office of Justice Programs Passed through Louisiana Commission on Law Enforcement Drug Abuse Resistance Education Program	16.377	98-4-014	7,734
Grant Salary Stipendium	16.377	95-94-800-0039	4,185
Multi-Jurisdictional Task Force	16.377	95-94-800-0028	3,144
United States Department of Justice Office of Justice Programs Community Oriented Policing Services	16.704	95-0780500	16,600
United States Department of Transportation Federal Aviation Administration Airport Improvement Program	20.200	3-22-8000-0097	86,327
United States Department of Transportation Federal Highway Administration Passed through Louisiana Department of Transportation and Development Water and Sewer Reclamation	20.200	9-31-82-801	134,100
Federal Emergency Management Agency Disaster Assistance	25.514	DRP547A	<u>18,852</u>
<b>Total</b>			<u>943,371</u>

CITY OF ABBEVILLE, LOUISIANA

Schedule of Findings and Questioned Costs  
Year Ended December 31, 1997

We have audited the financial statements of the City of Abbeville, Louisiana as of and for the year ended December 31, 1997, and have issued our report thereon dated May 19, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of OMB Circular A-133. Our audit of the financial statements as of December 31, 1997 resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses X Yes \_\_\_ No Reportable Conditions X Yes \_\_\_ No

Compliance

Compliance Material to Financial Statements X Yes \_\_\_ No

b. Federal Awards

Internal Control

Material Weaknesses \_\_\_ Yes X No Reportable Conditions \_\_\_ Yes X No

Type of Opinion On Compliance Unqualified X Qualified \_\_\_  
For Major Programs Disclaimer \_\_\_ Adverse \_\_\_

Are their findings required to be reported in accordance with Circular A-133, Section .510(c)? \_\_\_ Yes X No

c. Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
14-219	Sewer Rehabilitation (1995 LCBOB Sewer Extension)
20-104	Airport Improvement Program

Dollar threshold used to distinguish between Type A and Type B Programs: \$100,000

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? X Yes \_\_\_ No

CITY OF ARBOVILLE, LOUISIANA

Schedule of Findings and Questioned Costs  
Year Ended December 31, 1997

Section II Financial Statement Findings

1997-1 Related Employees in Positions of Trust

Finding: A review of internal controls reveals that employees in positions of trust who are directly involved in accounting functions are related to one another. Specifically, the City's Accountant is the daughter of the City's Secretary/Treasurer. This family relationship along with the sensitive nature of these job assignments creates the opportunity for malfeasance.

1997-2 Utility Accounts Receivable and Customers' Deposits

Finding: A review of Utility System internal controls revealed that utility subsidiary listings of customer deposits and accounts receivable were not being reconciled to general ledger totals on a monthly basis. This procedure would represent a breakdown in control procedures and could lead to lost revenues for the City.

1997-3 Violations of Service Refunding Bond Restrictions

Finding:

(i) The City is not operating each individual division of the Utility System profitably which is a violation of Section 901 (b) of the 1992 Bond Resolution.

(ii) The City is not always adhering to requirements of Section 902 regarding terminations of service to customers with delinquent balances.

Section III Federal Award Findings and Questioned Costs

There are no findings and questioned costs related to the City's federal awards.

CITY OF ABBEVILLE, LOUISIANA  
Schedule of Prior Year Findings  
For the Year Ended December 31, 1997

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

- 1996-1 Finding: Utility Customer's Deposits and Accounts Receivable  
The City should implement procedures to reconcile subsidiary listings to general ledger totals on a monthly basis.  
Status: This finding is unresolved. See current year finding 1997-1.
- 1996-2 Finding: Failure to Make Timely Deposits of Bond Receipts  
Status: Resolved.
- 1996-3 Finding: Failure to Make Timely Deposits of Miscellaneous Receipts  
Status: Resolved.
- 1996-4 Finding: Violations of Revenue Refunding Bond Restrictions  
A. The City is not operating each division of its Utility System profitably.  
B. The City is not always terminating services to delinquent customers.  
Status: These findings are unresolved. See current year finding 1997-3.

SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AGENCIES

No findings

SECTION III MANAGEMENT LETTER

- 1996-ML1 Finding: Purchase of Extraneous Clothing  
Recommended that Police Chief reimburse the City for improper purchases.  
Status: All attempts to seek reimbursement have failed. Circumstances of this nature have not come to our attention during this audit period.
- 1996-ML2 Finding: Police Department Overtime Policy  
Noted that Police Department overtime policy was not in accordance with state law.  
Status: Resolved.

**CITY OF MONROE, LOUISIANA**  
**Corrective Action Plan**  
**For the Year Ended December 31, 1987**

**Response to findings:**

**1987-1 Balance Employees in Positions of Trust**

The position of Accounting Officer was filled through Civil Service in September of 1980 and given to the highest qualified person. This person is also qualified for the position of Secretary/Treasurer and replaces her when needed. The City is also training another employee to do some of the duties of the Accounting Officer. The Mayor signs all disbursements made by the Accounting Officer.

**1987-2 Utility Accounts Reconcilable and Customers' Billing**

The city is in the process of establishing reconciliation procedures.

**1987-3 Violations of Revenue Refunding Bond Restrictions**

1) The City's Utility system is operating on an overall profitable basis. Because of the economic conditions, it is not appropriate to adjust water and sewer rates at this time. The City has, however, adopted cost containment procedures which should help these departments operate more profitably.

2) The City does have a policy of terminating services for delinquent customers, however, there are certain instances where compassion and good sense allows departures from this policy.

**1987-411 Employee Loans for Guns, Boots and Uniforms**

The City is in the process of purchasing the guns for the Police Department and it will no longer be handled through payroll deductions. Some employees have no income when hired and Risk Management demands hard hats, shoes, and other clothing for liability purposes.

**1987-412 Continuation of Missions Program**

The City Secretary/Treasurer will now be monitoring all grant programs.

**OTHER SUPPLEMENTARY INFORMATION**

CITY OF ABBEVILLE, LOUISIANA

Electricity Fund  
Water Fund

Schedule of Number of Utility Customers  
(Unmilled)  
December 31, 1927

Records maintained by the City indicated the following number of customers were being served during the month of December, 1927:

Equipment	
Electric (meters)	5,127
Water (meters)	4,870
Sewerage	2,214



## CITY OF BREVARD, FLORIDA

SOLIDWASTE FUND  
SOLIDWASTE FUNDCOMPARATIVE DEPARTMENTAL ANALYSIS OF REVENUES AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 1997 AND 1996

	1997		1996	
	AMOUNT	%	AMOUNT	%
<b>Operating revenues:</b>				
Charges for services	\$9,771,702	99.77%	\$9,637,862	99.66%
Other revenues	117,000	1.20%	6,438	0.07%
Total operating revenues	<u>\$9,888,702</u>		<u>\$9,644,300</u>	
<b>Operating expenses:</b>				
Salaries	267,602	2.71%	270,462	2.80%
Payroll taxes	38,287	0.39%	38,232	0.39%
Employee's insurance	62,980	0.64%	62,738	0.65%
Retirement	6,887	0.07%	7,034	0.07%
Materials and repair-revision	787,662	7.97%	777,628	8.07%
Equipment operating expense	56,797	0.57%	27,823	0.29%
Electricity for pumps	-	-	28,833	0.30%
Utilities	-	-	72,475	0.75%
Maintenance repairs, parts & sup.	45,658	0.46%	112,283	1.17%
General insurance	71,229	0.72%	77,449	0.80%
Miscellaneous	7,887	0.08%	11,442	0.12%
Electric power purchased	5,092,197	51.51%	-	-
Professional services	-	-	-	-
Office supplies, postage and computer printing	-	-	-	-
Bad debts and collection fees	-	-	-	-
Contract services	-	-	-	-
Depreciation	298,242	3.02%	702,208	7.28%
Amortization of general and administrative equipment	162,267	1.64%	178,272	1.85%
Total operating expenses	<u>\$9,812,272</u>		<u>\$9,822,202</u>	
Operating income (loss)	\$76,430	0.77%	\$22,100	0.23%

Revenue

1997	1996
\$ 484,706	\$ 444,400
8,407	6,120
<u>493,113</u>	<u>450,520</u>
158,488	136,890
17,288	18,218
19,829	20,368
1,788	6,851
117,719	111,780
24,567	19,183
28,826	47,111
107,428	94,766
66,481	47,887
67,289	98,792
12,121	77,887
-	-
-	-
-	-
327,278	346,999
<u>155,835</u>	<u>103,521</u>
<u>482,713</u>	<u>450,520</u>
\$ 1,354,344	\$ 1,350,500

General and Administrative Expenses

1997	1996
\$ -	\$ -
-	-
-	-
187,487	188,420
11,287	11,918
47,568	33,207
3,326	4,291
3,798	3,852
-	-
5,843	5,145
-	-
18,770	17,800
14,011	10,112
-	-
19,868	16,478
34,474	37,798
32,288	37,160
2,367	3,844
16,119	17,714
<u>(107,341)</u>	<u>(106,102)</u>
-	-
-	-
\$ -	\$ -

Income

1997	1996
\$10,154,388	\$10,889,407
111,170	117,264
<u>11,265,558</u>	<u>11,006,671</u>
858,710	797,195
85,494	80,100
109,841	109,107
18,884	79,840
194,192	207,001
128,828	77,144
40,277	50,989
182,690	197,122
282,180	197,240
286,754	101,796
47,178	40,108
5,292,110	5,398,104
11,940	18,419
14,476	37,792
11,288	17,100
2,367	3,340
182,486	174,178
<u>18,268,169</u>	<u>18,297,999</u>
\$ 2,404,383	\$ 2,404,100

(CONTINUED)

## CITY OF ARMSVILLE, LOUISIANA

Enterprise Fund  
Utility System FundComparative Departmental Analysis of Revenues and Expenses - Continued  
For the Years Ended December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Nonoperating revenue (expense):		
Interest income	\$ 92,662	\$ 91,640
Recovery from damage settlement		28,320
Interest expense and paying agents' fees	(399,434)	(427,318)
Amortization of bond issuance costs	(13,254)	(13,637)
Total nonoperating revenue (expense)	<u>(212,956)</u>	<u>(321,035)</u>
Income before operating transfers	<u>2,362,333</u>	<u>2,367,318</u>
Other financing sources (uses):		
Operating transfers in	5,191,884	348,428
Operating transfers out	(2,362,333)	(2,367,318)
Total other financing sources (uses)	<u>(2,362,333)</u>	<u>(2,367,318)</u>
Net income (loss)	128,272	(494,978)
Add: Depreciation on fixed assets acquired by capital grants externally restricted for capital acquisitions and construction that remains unrestricted capital	<u>118,791</u>	<u>102,624</u>
Decrease in retained earnings	296,969	(392,362)
Retained earnings (deficit), beginning	<u>(162,644)</u>	<u>208,838</u>
Retained earnings (deficit), ending	<u>\$ 111,327</u>	<u>\$ (163,864)</u>

(continued)

## CITY OF ARBEVILLE, LOUISIANA

## All Funds

Combined Schedule of Interest Bearing Deposits  
December 31, 1997

	Term	Maturity Date	Interest Rate	Amount
<b>General Fund:</b>				
General Fund Insured Money Market	3/4	3/4	Various	\$ 28,138
Airport Surface Lease Fund Insured Money Market	3/4	3/4	Various	18,188
Tollies Road Fee Insured Money Market	3/4	3/4	Various	17,881
Main Street Special Insured Money Market	3/4	3/4	Various	4,816
Airway Park Insured Money Market	3/4	3/4	Various	27,894
Village Park Fund Insured Money Market	3/4	3/4	Various	20,828
<b>Total General Fund</b>				<u>127,925</u>
<b>Special Revenue Funds:</b>				
Sales Tax Fund Insured Money Market	3/4	3/4	Various	217,400
Public Imp. Fund Insured Money Market	3/4	3/4	Various	53,794
Maintenance & Operation - Fire Department Fund Insured Money Market	3/4	3/4	Various	2,812
<b>Total Special Revenue Funds</b>				<u>274,006</u>
<b>Debt Service Fund:</b>				
1997 Certificates of Indebtedness Sinking Insured Money Market	3/4	3/4	Various	107,624
<b>Total Debt Service Fund</b>				<u>107,624</u>
<b>Capital Projects Funds:</b>				
1997 Certificates/Construction Insured Money Market	3/4	3/4	Various	28,228
<b>Total Capital Projects Funds</b>				<u>28,228</u>
<b>Enterprise Fund:</b>				
Utility Operating Account Insured Money Market	3/4	3/4	Various	188,083
1988 Refunding Bonds Sinking Insured Money Market	3/4	3/4	Various	124,267
1988 Refunding Bonds Reserve Insured Money Market	3/4	3/4	Various	1,500
Capital Additions and Contingency Insured Money Market	3/4	3/4	Various	3,840
Restricted Utility Customers Deposits Insured Money Market	3/4	3/4	Various	6,238
<b>Total Enterprise Fund</b>				<u>324,928</u>
<b>Internal Service Funds:</b>				
Risk Management Fund Insured Money Market	3/4	3/4	Various	55,270
Employee Health Insurance Fund Insured Money Market	3/4	3/4	Various	27,824
<b>Total Internal Service Funds</b>				<u>83,094</u>
<b>Agency Fund:</b>				
Payroll Fund Insured Money Market	3/4	3/4	Various	62,244
<b>Total Agency Fund</b>				<u>62,244</u>
<b>Total interest bearing deposits - all funds</b>				<u>\$1,512,604</u>

## CITY OF ARDENVILLE, LOUISIANA

## All Funds

Combined Schedule of Investments  
December 31, 1997

Institution	Term	Maturity Date	Interest Rate	Amount
Bank of Ardenville	90 Days	1/29/98	4.50%	\$ 884,820
Hibernia National Bank	90 Days	1/29/98	4.50%	489,258
Gulf Coast Bank	90 Days	1/29/98	4.50%	489,258
Hibernia National Bank	90 Days	1/27/98	5.10%	1,044,000
Hibernia National Bank	90 Days	1/28/98	5.10%	222,000
Bank of Ardenville	45 Days	2/05/98	4.50%	330,120
Hibernia National Bank	45 Days	2/01/98	4.50%	182,437
Gulf Coast Bank	45 Days	2/03/98	4.50%	182,437
Bank of Ardenville	363 Days	4/08/98	5.10%	5,218
Hibernia National Bank	363 Days	4/08/98	5.10%	5,281
Gulf Coast Bank	363 Days	4/08/98	5.10%	4,281
Bank of Ardenville	182 Days	4/10/98	5.10%	125,000
Bank of Ardenville	364 Days	4/28/98	5.01%	24,780
Hibernia National Bank	364 Days	4/28/98	5.01%	15,125
Gulf Coast Bank	364 Days	4/28/98	5.01%	24,420
				<u>\$4,025,980</u>



CITY OF ARBENTHILL, LOUISIANA

Schedule of Compensation Paid to Members of Governing Board  
For the Year Ended December 31, 1987

<u>Name and Office Held</u>	<u>Compensation</u>
K. Brady Broussard, Mayor	242,000
Norman Broussard, Councilman	20,000
Carlton Campbell, Councilman	0,000
Garrett Eubank, Councilman	0,000
Harold J. Landro, Councilman	0,000
Mark Piazza, Councilman	0,000
Total	<u>262,000</u>





We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in resolving these issues, please feel free to contact us.

***Starnoff, Sikas & Frederick***

A Corporation of Certified Public Accountants

Abbeville, Louisiana  
May 19, 1998