

ASCENSION PARISH LIBRARY
DONALDSONVILLE, LOUISIANA

ANNUAL FINANCIAL REPORT

DECEMBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Prepared Date 2-15-98

HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

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DECEMBER 31, 1997**

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Hugh F. Basley, CPA/PFS/CMA
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Board of Directors
Ascension Parish Library

FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the Ascension Parish Library, a component unit of the Ascension Parish Police Jury, as of and for the year ended December 31, 1997 as listed in the table of contents. These financial statements are the responsibility of Ascension Parish Library management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Ascension Parish Library, as of December 31, 1997 and the results of that fund's operations for the year then ended in conformity with generally accepted accounting principles.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for the year in which we expressed an unqualified opinion on the component unit financial statements of the Ascension Parish Library.



Hugh F. Basley
Bogalusa, Louisiana
February 10, 1998



IRVING F. BASLEY, CPA
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Ascension Parish Library

We have audited the financial statements of the Ascension Parish Library, a component unit of Ascension Parish Police-Jury as of and for the year ended December 31, 1999, and have issued our report thereon dated February 18, 1999. We conducted our audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Ascension Parish Library's financial statements are free of material misstatement, we performed tests of the its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Ascension Parish Library's control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Irving F. Basley
February 18, 1999

**COMPONENT UNIT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

AMERICAN PEOPLE LIBRARY
COMBINED BALANCE SHEET—ALL FUNDS (NET ASSETS AND LIABILITIES)
DECEMBER 31, 1997
(NOT COMPARABLE TOTALS FOR DECEMBER 31, 1998)

	General Fund		Special Projects Fund		Assessed Grants		Totals	
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
ASSETS								
Cash and investments, at cost	\$66,644	\$29,288	\$ -	\$ -	\$ -	\$ -	\$ 95,932	\$ 95,932
Prepaid bills (net of advances)								
for subscriptions	1,266,004	-	-	-	-	-	1,266,004	1,266,004
for other advances	118,136	-	-	-	-	-	118,136	118,136
State (retirement savings fund) charge	-	-	-	-	-	-	-	-
Prepaid	11,000	-	-	-	-	-	11,000	11,000
Due from other funds	-	8,000	-	-	-	-	8,000	8,000
Land, building, equipment, books, etc.	-	-	8,828,479	-	-	-	8,828,479	8,828,479
Amount to be provided for retirement of generating assets	-	-	-	-	31,800	-	31,800	31,800
TOTAL ASSETS	\$8,061,884	\$38,288	\$8,828,479	\$ -	\$31,800	\$ -	\$17,960,451	\$17,960,451
LIABILITIES AND FUND EQUITY								
Liabilities								
Accounts payable	\$28,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,828	\$ 28,828
Contributions to retirement system	48,800	-	-	-	-	-	48,800	48,800
Accumulated leave payable	-	-	-	-	31,800	-	31,800	31,800
Payroll taxes payable	8,400	-	-	-	-	-	8,400	8,400
Due to other funds	1,000	-	-	-	-	-	1,000	1,000
Total liabilities	\$87,028	\$ -	\$ -	\$ -	\$31,800	\$ -	\$118,828	\$118,828
Fund Equity								
Investment in general fund assets (Note 2)	-	-	8,828,479	-	-	-	8,828,479	8,828,479
Fund balance	2,985,321	29,288	200,000	-	-	-	3,294,609	3,294,609
Unassigned-unexpended	3,081,521	200,000	9,000,000	-	-	-	12,281,521	12,281,521
Total Fund Equity	\$9,066,842	\$292,888	\$9,028,479	\$ -	\$ -	\$ -	\$18,318,209	\$18,318,209
TOTAL LIABILITIES AND FUND EQUITY	\$18,124,730	\$292,888	\$18,124,730	\$ -	\$ -	\$ -	\$18,124,730	\$18,124,730

The accompanying notes are an integral part of this statement.

ASCENSION PARISH LIBRARY
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1997
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1996

	General Fund	Capital Projects Fund	Totals	
			1997	1996
REVENUES				
Taxes—ad valorem	\$1,401,000	-	\$1,401,000	\$1,265,350
Intergovernmental revenues:				
State Revenue Sharing	184,100	-	184,100	179,101
State-aid libraries	23,210	-	23,210	-
Fees and charges for library services	13,840	-	13,840	14,828
Fines and forfeitures (Library)	45,018	-	45,018	45,594
Use of money and property	81,288	18,987	100,248	86,718
Other revenues	1,242	-	1,242	222
TOTAL REVENUES	1,881,988	18,987	1,900,955	1,588,813
EXPENDITURES				
Culture and recreation—Libraries:				
Library administration	721,203	-	721,203	653,788
Operating services	279,379	-	279,379	266,305
Travel	9,040	-	9,040	9,883
Capital outlay	483,408	11,807	505,248	640,343
Library materials and supplies	35,081	-	35,081	40,768
Intergovernmental	49,897	-	49,897	43,792
TOTAL EXPENDITURES	1,878,908	11,807	1,890,743	1,655,881
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	140,080	4,180	144,148	(67,014)
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	140,080	4,180	144,148	(67,014)
FUND BALANCE, Beginning	1,349,120	788,808	2,137,928	2,430,877
FUND BALANCE, Ending	\$1,509,120	\$793,008	\$2,482,108	\$2,363,863

The accompanying notes are an integral part of this statement.

AMERICAN PALMER LIBRARY
COMBINED STATEMENT OF REVENUES, DISBURSEMENTS, AND
RESERVE-FUND BALANCES, SUPPORT (GRANT BASIS) AND ACTUAL-
GENERAL FUND FISCAL

FISCAL YEAR 2000-2001 PERIOD ENDING 31, 2001

	General Fund		Systemic		Total Money orders (only)	
	Budget	Actual	Receivable	Disbursements	Budget	Actual
REVENUE						
Taxes and rentals	\$1,100,000	11,461,111	1070,794		\$1,107,000	\$1,468,704
Intergovernmental transfers:						
State Business Revolving	15,000	654,165	8,162		19,000	662,167
Fees and interest	7,000	71,871	10,000		7,000	18,000
Fees and charges for library services	10,000	11,842	3,042		10,000	13,842
Fees and technical library	11,000	11,000	4,000		11,000	15,000
Use of money and property	15,000	51,154	38,268		20,000	59,258
Other revenues		1,247	5,042			5,247
TOTAL REVENUES	1,238,000	12,613,087	203,872		1,237,000	15,013,111
DISBURSEMENTS						
Culture and recreation libraries						
Library administration	170,170	177,220	11,170		170,170	181,390
Operating services	204,800	208,278	18,572		204,800	226,870
Taxes	10,000	8,240	8,000		10,000	8,000
Capital outlay	400,000	400,000	14,000		400,000	414,000
Library materials and supplies	10,000	20,000	11,000		10,000	21,000
Intergovernmental	60,000	60,000	47		60,000	60,047
TOTAL DISBURSEMENTS	1,245,000	1,269,808	62,689		1,245,000	1,301,354
EXCESS (DEFICIENCY) OF REVENUES OVER DISBURSEMENTS	(7,000)	914,279	411,872		(8,000)	1,711,757
OTHER FINANCIAL RESOURCES (FUND)						
Operating transfers in (out)						
Grants (participatory or separate use of state resources over expenditures and transfer basis)						
EXCESS (DEFICIENCY) OF REVENUES OVER DISBURSEMENTS AND OTHER FINANCIAL RESOURCES	(7,000)	914,279	411,872		(8,000)	1,711,757
FUND BALANCE, Beginning						
FUND BALANCE, Ending						

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH LIBRARY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1997**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Ascension Parish Library was established by the parish governing authority, under the provisions of Louisiana Revised Statute 25:211. The library provides citizens of the parish access to library materials, books, magazines, records and films. The library is governed by a board of control which is appointed by the parish police jury in accordance with the provisions of Louisiana Revised Statute 35:214. The members of the board of control serve without pay.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1988, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local governments.

In conformance with GASB Codification Section 2100, the parish library is a component unit of the Ascension Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the parish library and do not present information on the police jury, and the general government services provided by that governmental unit, and other governmental units that comprise the governmental reporting entity.

A. Fund Accounting

The accounts of the library are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the library. It is used to account for all financial resources except those required to be accounted for in other funds.

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources dedicated to the acquisition or construction of major capital facilities or other capital expenditures.

**ASCENSION PARISH LIBRARY
NOTES TO FINANCIAL STATEMENTS**

B. Property and Equipment and Long-term Liabilities

The fixed assets used in the Governmental Fund Type operations of the library are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available.

There are no capitalizable interest costs.

The account group is not a "fund". It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

The long-term debt of the library is accounted for in the General Long-Term Debt Account Group of the Ascension Parish Police Jury.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The records of the library have been maintained on a cash basis of accounting; however, the funds as reported in the accompanying financial statements have been converted to a modified accrual basis of accounting utilizing the following practices:

Revenues

All valorem taxes and the related State revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest income on investments is recorded when the investments have matured and the income is earned.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**ASCENSION PARISH LIBRARY
NOTES TO FINANCIAL STATEMENTS**

D. Budgetary Practices

Annually the Ascension Parish Library adopts a budget on the modified accrual basis of accounting for the General Fund. The budgetary practices include public notice of the proposed budgets, public inspection of the proposed budgets, and public hearings on the budgets. All budgetary appropriations lapse at the end of the fiscal year. The level at which expenditures may not legally exceed appropriations is 0% of budgeted expenditures.

In 1994, the Ascension Parish Library approved construction of an addition to the Cocozales library. The construction began in April 1995 and was completed in August 1998.

E. Investments

Investments are stated at cost or amortized cost, which approximates market. These investments are time deposits and treasury bills which are fully secured through the pledge of bank-owned securities, Federal deposit insurance, or by the federal government.

F. Vacation and Sick Leave

Full-time employees of the library earn vacation leave after one year of service at varying rates depending on type of position. Vacation leave can be accumulated up to one and one-half of the amount earned in one year. Employees who resign are paid for unused vacation leave, provided adequate notice of resignation is given. Sick leave is granted full-time employees at the rate of twelve days each year. Sick leave can be accumulated up to thirty-six days. Upon termination of employment, unused sick leave lapses.

The following reflects change in accumulated sick and annual leave:

<u>General Long-Term Debt Group</u>	
Balance at 12-31-95	\$20,028
Increase in leave	3,104
Balance at 12-31-97	<u>\$23,132</u>

G. Total Columns on Statements - Overview

The total columns on the statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Further, is such data comparable to a consolidation.

**ASCENSION PARISH LIBRARY
NOTES TO FINANCIAL STATEMENTS**

NOTE 2: CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance			Balance
	December 31, 1996	Additions	Deletions	December 31, 1997
Land	\$224,388	\$ -	\$ -	\$224,388
Buildings	3,050,832	13,585	-	3,064,417
Improvements other than buildings	173,830	18,127	-	191,957
Equipment and furniture	771,841	173,750	-	945,591
Automobile	32,808	-	-	32,808
Library books	2,071,298	277,889	48,895	2,314,592
Prints, films, and recordings	70,758	13,440	193	93,985
TOTAL	\$6,386,070	\$506,671	\$49,088	\$7,043,653

NOTE 3: LEVIED TAXES

The following is a summary of levied ad valorem taxes:

	December 31,	
	1997	1996
Levied Millage (Parishwide Maintenance Tax)	4.22	4.22

NOTE 4: CASH AND INVESTMENTS

The Ascension Parish Library deposits at year end were covered by federal depository insurance, collateral held by the library's custodial bank in the library's name, or by the backing of the U. S. federal government. The library's balance per bank (unreconciled) at December 31, 1997 was \$1,123,853. The total market value of securities at December 31, 1997 was \$2,585,139.

NOTE 5: INTERFUND RECEIVABLES, PAYABLES

The following is an analysis of interfund receivables and payables at December 31, 1997:

FUND DUE FROM	FUND DUE TO CAPITAL PROJECTS	TOTAL
General	\$5,000	\$5,000

**FINANCIAL STATEMENTS OF INDIVIDUAL
FUNDS AND ACCOUNT GROUPS**

GENERAL FUND

**ASCENSION PARISH LIBRARY
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1997 AND DECEMBER 31, 1996**

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash and investments, at cost	9065,858	5901,273
Receivables (net of allowances for uncollectibles):		
Ad valorem taxes	1,380,094	1,280,629
State revenue sharing (net)	192,138	174,493
Other	-	-
Prepays	17,070	14,833
TOTAL ASSETS	<u>\$2,196,958</u>	<u>\$2,858,225</u>
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts payable	\$20,838	\$28,748
Contributions to retirement system	45,853	49,700
Payroll taxes payable	6,581	8,942
Due to Capital Projects Fund	5,008	8,008
Total Liabilities	<u>\$78,280</u>	<u>\$94,398</u>
Fund Equity		
Unreserved—undesignated	<u>2,087,121</u>	<u>1,948,135</u>
Total Fund Equity	<u>2,087,121</u>	<u>1,948,135</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$2,196,958</u>	<u>\$2,858,225</u>

The accompanying notes are an integral part of this schedule.

ACCESSION PAPERS LIBRARY
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET PAPER BASIS AND ACTUAL
FOR THE YEARS ENDING DECEMBER 31, 1987

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDING DECEMBER 31, 1986

	December 31, 1987		December 31, 1986	
	Budget	Actual	Actual	Actual
REVENUES				
All salaries taxes	\$1,187,868	\$1,481,552	\$955,794	\$1,256,316
State revenue sharing	175,000	194,182	18,782	174,181
State and federal	7,682	23,212	15,000	-
Fees and charges for library services	10,000	18,842	3,843	14,858
Fines, booklets, and book loans	11,000	18,018	4,218	10,284
Use of money and property	28,000	51,288	50,286	40,285
Other revenues		3,242	1,241	281
TOTAL REVENUES	\$1,429,550	\$1,810,332	\$1,048,464	\$1,496,171
EXPENDITURES				
Library administration	43,281	43,281	0	38,657
Director's salary	208,800	188,888	43,128	148,008
Professional salaries	176,800	164,181	128,181	284,323
Regular salaries and wages	30,000	7,626	13,274	14,424
Student salaries	8,800	7,768	1,287	2,378
Custodial salaries	9,800	47,180	8,208	40,888
PCA or supplemental employment	16,800	13,704	2,248	4,058
Retirement contributions	80,800	48,210	1,798	40,250
Liability insurance	4,800	1,382	3,682	1,808
Retiree's Compensation and Unemployment	710,281	317,285	51,581	653,158

(continued)

ALCANTARA MARINE LIBRARY
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE—BUDGET PLANNED BASIS AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 1997

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1996

	December 31, 1997		December 31, 1996	
	Budget	Actual	Variance Favorable Unfavorable	Actual
Operating Services (continued)				
Publication of legal notices	2,028	1,658	370	2,197
Maintenance claim	1,828	2,071	(243)	177
Printing laboratory and forms	608	98	510	1,304
Book binding and binding	71,508	64,678	6,830	63,427
Utilities	8,008	8,087	(79)	8,108
Printing and box rent	8,008	8,524	(516)	8,165
Telephone	21,008	24,787	(3,779)	25,142
Other—Directly	2,008	1,658	350	1,474
Employment rental	12,008	12,404	(396)	12,428
Book rental	8,008	1,068	6,940	8,878
Grounds maintenance	508	74	434	64
Advertising	8,008	8,008	0	1,011
Telecommunications	8,008	3,588	4,420	175
Building maintenance	1,008	878	130	484
Audit and books maintenance	23,008	15,778	7,230	19,558
Printing and book maintenance	1,228	874	354	862
Landfill and sanitation	158	288	(130)	252
Janitorial	8,508	8,507	1	8,462
Maintenance furniture and equipment	48,008	15,123	32,885	48,083
Replacements	2,528	41	2,487	98
Accounting and auditing fees	8,508	8,288	220	8,300
Subscription charge	18,008	11,788	6,220	18,882
Miscellaneous professional services	28,008	25,788	2,220	20,882
Fire and casualty insurance	21,008	19,874	1,134	18,042
Fidelity bonds	158	183	(25)	188
Auto insurance	8,008	3,178	4,830	3,487
Employed liability insurance	6,008	4,373	1,635	4,158
Miscellaneous insurance		3,333	(3,333)	8,382
	<u>334,528</u>	<u>294,278</u>	<u>40,250</u>	<u>288,302</u>

(continued)

ANDERSON-PATRICK LIBRARY
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CASHWORK BY FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 1997

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1996

	December 31, 1997		Variance Favorable (Unfavorable)	December 31, 1996	
	Budget	Actual		Budget	Actual
Total	<u>31,000</u>	<u>6,562</u>	<u>2,626</u>	<u>3,000</u>	<u>6,000</u>
Capital Outlay					
Cars, trucks, etc.					
Equipment/interoffice/expense equipment	10,000	1,374	4,026	10,000	10,000
Building/contents/General equipment	1,000	361	639	600	600
Office furniture, fixtures and equipment	15,000	1,889	8,111	8,000	8,000
Automated and online	180,000	187,507	(7,507)	170,000	170,000
Books	220,000	234,369	(14,369)	200,000	200,000
Periodicals	20,000	24,270	2,270	18,000	18,000
Audio and video recordings and files	21,000	18,480	2,520	18,000	18,000
Audio-visual and communications	50,000	188	50,812	1,000	1,000
Major repairs	30,000	19,488	11,512	2,000	2,000
Miscellaneous					
	<u>489,000</u>	<u>497,450</u>	<u>(8,450)</u>	<u>39,000</u>	<u>390,000</u>
Library Materials and Supplies					
Library	11,000	8,133	2,867	13,000	13,000
Office supplies	18,000	5,554	4,446	7,440	7,440
Other	800	179	621	378	378
Operating supplies	8,000	2,128	5,872	4,884	4,884
Building and grounds supplies	12,000	8,508	3,492	3,700	3,700
Vehicle supplies	1,800	1,958	(158)	1,100	1,100
Coffee/Cat. Supplies	18,000	8,182	9,818	1,000	1,000
	<u>50,000</u>	<u>30,632</u>	<u>19,368</u>	<u>30,000</u>	<u>49,200</u>

(continued)

ACCESSION PAPER LIBRARY
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGE IN FUND BALANCE (BUDGET PLANS, BARRIS AND ACTUAL,
FOR THE YEARS ENDED DECEMBER 31, 1997

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1996

	December 31, 1997		December 31, 1996	
	Budget	Actual	Variance Percentage Budget/Actual	Actual
Intergovernmental				
Contributions to retirement system	45,000	45,000	(0%)	43,700
Miscellaneous	-	-	-	-
Intergovernmental service charge	1,000	-	1,000	43,700
	<u>46,000</u>	<u>45,000</u>	<u>4%</u>	
TOTAL EXPENDITURES	46,000	45,000	4%	43,700
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER SOURCES	(28,375)	140,000	490.26%	285,076
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	250,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER SOURCES	(28,375)	140,000	490.26%	(14,124)
FUND BALANCE, Beginning		3,045,324		1,285,648
FUND BALANCE, Ending		3,185,324		1,271,524

The accompanying notes are an integral part of this statement.

CAPITAL PROJECTS FUND

**ASCENSION PARISH LIBRARY
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1997 AND DECEMBER 31, 1996**

	1997	1996
ASSETS		
Cash and investments, at cost	\$285,080	\$281,765
Interest receivable	-	-
Due from General Fund	\$,000	\$,000
TOTAL ASSETS	\$285,080	\$288,765
LIABILITIES AND FUND EQUITY		
Liabilities		
Contracts payable	\$ -	\$400
Due to General Fund	-	-
Total Liabilities	-	\$400
Fund Equity		
Unreserved—undesignated	\$281,000	\$288,000
Total Fund Equity	\$281,000	\$288,000
TOTAL LIABILITIES AND FUND EQUITY	\$281,000	\$288,765

The accompanying notes are an integral part of this schedule.

ASCENSION PARISH LIBRARY
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE—BUDGET (PLANNED) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 1997
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1996

	December 31, 1997		December 31, 1996	
	Budget	Actual	Planned Expenditures	Actual
REVENUES				
Unes of money and property	95,000	915,000	95,000	916,000
Local funds	471,000	-	471,000	-
TOTAL REVENUES	<u>566,000</u>	<u>915,000</u>	<u>566,000</u>	<u>916,000</u>
EXPENDITURES				
ESSELS (EFFICIENCY) OF REVENUES AND OTHER SOURCES OVER SCHEMERS AND OTHER	260,000	4,000	(180,000)	(210,000)
OTHER FINANCING SOURCES (USES) Operating transfers in	-	-	-	250,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>186,000</u>	<u>4,180</u>	<u>(180,000)</u>	<u>(60,000)</u>
FUND BALANCE, Beginning		<u>200,000</u>		<u>490,000</u>
FUND BALANCE, Ending		<u>189,820</u>		<u>430,000</u>

The accompanying notes are an integral part of this schedule.