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Financial Report
(Compiled)

Lafourche Parish Tourist Commission

Raceland, Louisiana

December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the city and other appropriate public officials. This report is available for public inspection at the District Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12-18-00

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Lafourche Parish Tourist Commission

December 31, 1999

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FINANCIAL SECTION



Bourgeois Bennett

ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners,
Lafourche Parish Tourist Commission,
Baccharand, Louisiana.

We have compiled the accompanying general-purpose financial statements of the Lafourche Parish Tourist Commission, a component unit of the Lafourche Parish Council, as of and for the year ended December 31, 1999, as listed in the table of contents, and accompanying supplemental information contained in Schedules 1, 2 and 3, which are prepared only for supplementary analysis purpose, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Bourgeois Bennett, L.L.C.

Certified Public Accountants

Thibodaux, La.,
April 14, 2000.

**COMBINED BALANCE SHEET -
GOVERNMENTAL FUND TYPES AND ACCOUNT GROUPS**

LaFayette Parish Tourist Commission

December 31, 1999

(See Accountant's Compilation Report)

	<u>Governmental Fund Types</u>	
	(000)	
	<u>General</u>	<u>Services</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash	\$ 19,877	\$ 13,613
Investments	115,859	-
Due from other governmental units	36,660	-
Other assets	50	-
Fixed assets	-	-
Other Debits		
Amount available in debt service fund	-	-
Amount to be provided for retirement of general long-term debt	-	-
	<u>-</u>	<u>-</u>
Total assets and other debits	<u>\$ 171,646</u>	<u>\$ 13,613</u>
LIABILITIES, EQUITY AND OTHER CREDITS		
Liabilities		
Accounts payable and accrued expenditures	\$ 4,856	
Certificate of indebtedness	-	
	<u>4,856</u>	
Equity and Other Credits		
Investments in general fixed assets		
Fund balances:		
Reserved for debt service	-	\$ 13,613
Unreserved - undesignated	167,570	-
	<u>167,570</u>	<u>13,613</u>
Total equity and other credits	<u>167,570</u>	<u>13,613</u>
Total liabilities, equity and other credits	<u>\$ 171,646</u>	<u>\$ 13,613</u>

See notes to financial statements.

Account Groups		Total (Memorandum Only)
General Fixed Assets	General Long-Term Debt	
\$ -	\$ -	\$ 32,688
-	-	112,828
-	-	36,668
-	-	58
416,638	-	416,638
-	13,613	13,613
-	34,387	34,387
<u>\$ 416,638</u>	<u>\$ 48,000</u>	<u>\$ 649,897</u>
	\$ -	\$ 4,076
	<u>48,000</u>	<u>48,000</u>
	<u>48,000</u>	<u>52,076</u>
<u>\$ 416,638</u>		<u>416,638</u>
		13,613
		<u>167,570</u>
		<u>181,183</u>
<u>416,638</u>		<u>347,821</u>
<u>\$ 416,638</u>	<u>\$ 48,000</u>	<u>\$ 649,897</u>

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUND TYPES**

Lafourche Parish Tourist Commission

For the year ended December 31, 1999

(See Accountant's Compilation Report)

	General Fund	Debt Service Fund	Total (Miscellaneous Only)
Revenues			
Taxes - hotel/tourist:			
Parish	\$ 106,725	\$ -	\$ 106,725
State	99,656	-	99,656
Miscellaneous:			
Interest	5,249	171	5,420
Other	305	-	305
Total revenues	<u>211,935</u>	<u>171</u>	<u>212,106</u>
Expenditures			
Current			
Economic Development and Assistance:			
Personal services	74,050		74,050
Materials and supplies	12,214		12,214
Other services and charges	78,675		78,675
Repairs and maintenance	7,365		7,365
Capital outlay	3,905		3,905
Total economic development and assistance	<u>175,209</u>		<u>175,209</u>
Debt service:			
Principal		10,000	10,000
Interest		2,650	2,650
Total debt service		<u>12,650</u>	<u>12,650</u>
Total expenditures	<u>175,209</u>	<u>12,650</u>	<u>187,859</u>
Excess (deficiency) of revenues over expenditures (carry forward)	36,148	(12,479)	23,669

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total (Memorandum Only)</u>
Excess (deficiency) of revenues over expenditures (brought forward)	<u>36,148</u>	<u>(12,479)</u>	<u>23,669</u>
Other Financing Sources (Uses)			
Operating transfers in	-	13,140	13,140
Operating transfers out	<u>(13,140)</u>	<u>-</u>	<u>(13,140)</u>
Total other financing sources (uses)	<u>(13,140)</u>	<u>13,140</u>	<u>-</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	23,008	661	23,669
Fund Balances			
Beginning of year	<u>144,562</u>	<u>12,952</u>	<u>157,514</u>
End of year	<u>\$ 167,570</u>	<u>\$ 13,613</u>	<u>\$ 181,183</u>

See notes to financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGETARY BASIS) -
GOVERNMENTAL FUND TYPE - GENERAL FUND**

Lafourche Parish Tourist Commission

For the year December 31, 1999

(See Accountant's Compilation Report)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes - local/state:			
Parish	\$ 115,000	\$ 106,422	\$ (8,578)
State	105,000	104,688	(312)
Miscellaneous:			
Interest	4,000	5,249	1,249
Other	1,000	905	(65)
Total revenues	<u>225,000</u>	<u>216,964</u>	<u>(8,036)</u>
Expenditures			
Current:			
Economic Development and Assistance:			
Personal services	75,500	74,813	(687)
Materials and supplies	17,000	12,754	4,246
Other services and charges	103,050	77,128	25,922
Repairs and maintenance	6,000	7,420	(1,420)
Capital outlay	52,510	3,905	48,605
Total expenditures	<u>251,060</u>	<u>174,799</u>	<u>76,261</u>
Excess (deficiency) of revenues over expenditures	<u>(26,060)</u>	<u>41,865</u>	<u>68,725</u>
Other Financing Uses			
Operating transfers out	<u>(13,140)</u>	<u>(13,140)</u>	<u>-</u>
Excess (deficiency) of Revenues Over Expenditures and Other Uses	<u>(40,000)</u>	<u>28,725</u>	<u>68,725</u>
Fund Balance			
Beginning of year	<u>106,260</u>	<u>106,260</u>	<u>-</u>
End of year	<u>\$ 66,260</u>	<u>\$ 134,985</u>	<u>\$ 68,725</u>

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS**Lafourche Parish Tourist Commission**

December 31, 1999

(See Accountant's Compilation Report)

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Lafourche Parish Tourist Commission (the Commission) conform to generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of significant accounting policies:

a) Reporting Entity

The Commission is a component unit of the Lafourche Parish Council.

The Commission has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b) Fund Accounting

The Commission uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Governmental Funds

Governmental Funds are those through which most governmental functions of the Commission are financed. The acquisition, use and balances of the Commission's expendable financial resources and the related liabilities are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Governmental Funds of the Commission:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those that are required to be accounted for in another fund.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of revenues for, and the payment of, general long-term debt principal, interest and related costs.

Account Groups

Account groups are used to establish accounting control and accountability. The Commission's Account Groups are as follows:

General Fixed Assets Account Group - This account group is used to account for fixed assets not accounted for in proprietary or trust funds.

General Long-Term Debt Account Group - This account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

c) Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Basis of Accounting (Continued)

All Governmental Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Realized sales and use taxes are considered "measurable" when in the hands of the merchants and are recognized as revenue at that time. Interest income on investments is recorded as revenue when the investments have matured and the income is available. Miscellaneous revenues are recorded as revenues when received in cash by the Commission because they are generally not measurable until actually received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

d) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

e) Operating Budgetary Data

As required by Louisiana Revised Statute 39:1305, the Board of Commissioners (the Board) adopted a budget for the Commission's General Fund. The Board, as allowed by state law, does not obtain public participation in the budget process. Any amendment involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. The Commission amended its budget twice during the year. All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.

The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budgetary Basis) - Governmental Fund Type - General Fund is presented on the budgetary basis to provide a comparison of actual results with the budget. The major differences between the budgetary basis and GAAP basis are that:

- a) Revenues, are recorded when received in cash (budgetary basis) as opposed to when measurable and available (GAAP basis).

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Operating Budgetary Data (Continued)

- h) Expenditures are recorded when paid in cash (budgetary basis) as opposed to when the liability is incurred (GAAP) basis.

The adjustments necessary to convert the results of operations for the year from the GAAP basis to the budgetary basis for the general fund are as follows:

	<u>Excess of Revenues and Other sources Over Expenditures and Other uses</u>
GAAP basis (as reported)	\$23,008
Adjustments:	
Revenues:	
Taxes - Intellinet:	
Parish	(300)
State	<u>3,032</u>
Total revenue adjustments	<u>4,732</u>
Expenditures:	
Current:	
Economic Development and Assistance:	
Personal services	17
Materials and supplies	(519)
Other services and charges	1,545
Repairs and maintenance	<u>(355)</u>
Total expenditure adjustments	<u>88</u>
Budgetary basis	\$28,725

d) Accounts Receivable

The financial statements for the Commission contain no allowance for uncollectible accounts. Uncollectible amounts due for taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position or operations of the funds.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Investments

Investments are stated at cost, which approximates market.

h) Fixed Assets

Fixed assets used in governmental fund type operations (fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. The Account Group is not a fund. It is concerned only with the measurement of financial position.

It is not involved with the measurement of results of operations. Public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other fixed assets. No depreciation has been provided on fixed assets.

Substantially all fixed assets are valued at historical cost.

i) Long-Term Debt

The accounting and reporting treatment applied to the long-term debt associated with a fund is determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets.

Their reported fund balance (not current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long-term debt expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The Long-Term Debt Account Group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with the measurement of results of operations.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Vacation and Sick Leave

The Commission has no written policy on vacation and sick leave in place.

k) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the Commission.

l) Memorandum Only-Total Column

The total columns on the general-purpose financial statements are captioned "Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

Note 2 - DEPOSITS AND INVESTMENTS

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States, certificates of deposit of state or national banks having their principal office in Louisiana or any other federally insured investment.

Deposits:

State law requires deposits (cash and certificates of deposit) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivisions. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision. In accordance with state law all cash and deposits were collateralized.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

Deposits are categorized into three categories of credit risk.

Category 1 includes deposits covered by federal depository insurance or by collateral held by the Commission or its agent in the Commission's name.

Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department or its agent in the Commission's name.

Category 3 includes deposits covered by collateral held by the pledging financial institution or its trust department or agent but not in the Commission's name and deposits which are uninsured or uncollateralized.

The year end bank balances of deposits and the carrying amounts as shown on the combined balance sheet are as follows:

	Bank Balances			Book Balance
	Category			
	1	2	3	
Cash	\$41,988	\$ -	\$ -	\$22,690
Investments:				
Certificates of deposit	<u>33,500</u>	<u>-</u>	<u>-</u>	<u>33,500</u>
Totals	<u>\$75,488</u>	<u>\$-</u>	<u>\$-</u>	<u>\$56,190</u>

At December 31, 1999, cash and certificates of deposit were not in excess of the FDIC insurance.

Investments:

The Commission's investments are categorized to give an indication of the level of risk assumed by the entity at year end.

Category 1 includes investments that are insured or registered or for which the securities are held by the Commission or its agent in the Commission's name.

Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Commission's name.

Note 3 - DEBITMENTS AND INVESTMENTS (Continued)

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent, but not in the Commission's name.

Investments in the Louisiana Asset Management Pool, \$82,199, are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

Note 3 - DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 1999 for Hotel/Motel taxes consisted of the following:

State of Louisiana	\$20,808
Lafourche Parish School Board	15,823
Total	\$36,631

Note 4 - CHANGES IN FIXED ASSETS

A summary of changes in fixed assets follows:

	Buildings	Office Furniture and Equipment	Total
Balance, January 1, 1999	\$338,154	\$34,979	\$413,133
Additions	-----	3,508	3,508
Balance, December 31, 1999	\$338,154	\$38,487	\$416,641

Note 5 - CHANGES IN LONG-TERM DEBT

During 1993, the Commission issued \$100,000 of Certificates of Indebtedness bearing interest at a rate of 3.00% which is payable through March 1, 2003 primarily from excess reserves accumulated in prior years.

Note 5 - CHANGES IN LONG-TERM DEBT (Continued)

The following is a summary of changes in the long-term debt of the Commission for the year ended December 31, 1999:

	<u>Certificates of Indebtedness Series 1994</u>
Payable January 1, 1999	\$ 58,000
Principal Payment	<u>110,000</u>
Payable December 31, 1999	\$ 48,000

The annual requirements, including interest of \$4,950, to amortize the long-term debt outstanding at December 31, 1999 are as follows:

<u>Maturity</u>	<u>Certificates of Indebtedness</u>
2000	\$13,135
2001	13,250
2002	12,950
2003	<u>13,325</u>
Total	<u>\$52,950</u>

Note 6 - COMPENSATION OF BOARD MEMBERS

As set forth in the Commission's by-laws, the Board serves without compensation.

Note 7 - RISK MANAGEMENT

The Commission is exposed to various risks of loss related to workers' compensation; toxic; theft of; damage to and destruction of assets; errors and omissions; and natural disasters for which the Commission carries commercial insurance. No settlements were made during the year that exceeded the Commission's insurance coverage.

SUPPLEMENTARY INFORMATION SECTION

SCHEDULE OF REVENUES AND EXPENDITURES**Lafourche Parish Tourist Commission**

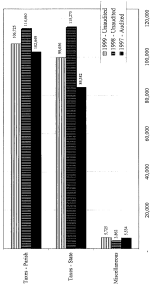
For the years ended December 31, 1999, 1998 and 1997

	1999 <u>(Unaudited)</u>	1998 <u>(Unaudited)</u>	1997 <u>(Audited)</u>
Revenues			
Taxes - Parish	\$ 106,725	\$ 114,460	\$ 102,649
Taxes - State	99,656	115,333	84,382
Miscellaneous	<u>5,725</u>	<u>3,862</u>	<u>5,594</u>
Total revenues	<u>\$ 212,106</u>	<u>\$ 233,655</u>	<u>\$ 192,625</u>
Expenditures			
Personal services	\$ 74,030	\$ 61,612	\$ 39,464
Supplies and materials	12,214	9,209	6,333
Other services and charges	78,673	59,925	43,590
Repairs and maintenance	7,565	10,597	3,885
Capital expenditures	3,505	20,139	143,255
Debt service	<u>12,690</u>	<u>13,139</u>	<u>12,625</u>
Total expenditures	<u>\$ 186,457</u>	<u>\$ 165,612</u>	<u>\$ 248,352</u>

See accountant's report.

REVENUES**LaBourde Parish Tourist Commission**

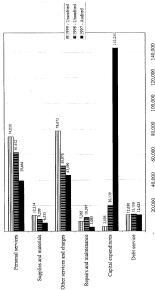
For the years ended December 31, 1999, 1998 and 1997



See accountant's report.

EXPENDITURES**LaBourde Parish Tourist Commission**

For the years ended December 31, 1995, 1996 and 1997



See accountant's report.

SPECIAL REPORT OF CERTIFIED PUBLIC ACCOUNTANTS



Bourgeois Bennett

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Commissioners,
Lafourche Parish Tourist Commission,
Raceland, Louisiana.

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Lafourche Parish Tourist Commission (the Commission) and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Commission's compliance with certain laws and regulations during the year ended December 31, 1999 included in the accompanying Louisiana Assertion Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$7,500, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

No expenditures were made for materials and supplies exceeding \$7,500 or public works exceeding \$100,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

Code of Ethics for Public Officials and Public Employees (Continued)

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

4. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original and amended budget.

5. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original and the amended budget to the minutes of meetings held on November 10, 1998, November 16, 1999 and December 14, 1999, respectively, which indicated that the budgets had been adopted by the commissioners of the Lafourche Parish Tourist Commission unanimously.

6. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%.

Accounting and Reporting

7. Randomly select six disbursements made during the period under examination and

a) trace payments to supporting documentation as to proper amount and payee;

Accounting and Reporting (Continued)

We examined supporting documentation for each of the six selected disbursements and found that the payments were for the proper amount and made to the correct payee.

- b) determine if payments were properly coded to the correct fund and general ledger account; and

All six payments were properly coded to the correct fund and general ledger account.

- c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the Executive Director and a member of the Board of Commissioners. In addition, each of the disbursements were included in the Commission's monthly budget reports which were approved by the full commission.

Meetings

8. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by RSA-98 42:1 through 42:12 (the open meetings law).

The Commission is only required to post a notice of each meeting, and the accompanying agenda on the door of the Commission's office building. Management has asserted that such documents were properly posted.

Debt

9. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or like indebtedness.

Advances and Bonuses

10. We examined payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances or gifts.

A reading of minutes of the Commission for the year indicated no approval for the payments noted. We also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances or gifts.

Prior Findings

11. We reviewed any prior year findings to determine the extent to which such matters have been resolved.

In the agreed upon procedures engagement for the year ended December 31, 1998, we reported two payments were made without adequate supporting documentation, itemized receipts and documentation of the business purposes of the disbursements were not provided. Also, one payment was improperly coded. In the current year's disbursements sample, there were no findings therefore the prior year's findings appear to be isolated.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Commission and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

Bourgeois Bennett, L.L.C.

Certified Public Accountants

Thibodaux, La.,
April 14, 2000.

REPORTS BY MANAGEMENT

**LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)**

Jan. 31, 2009 (Date Transmitted)

Indeferre Parish Tourist Commission
P. O. Box 340
Bass Lake, La. 70308
Boergoets, Bennett, LLC (Auditors)
P. O. Box 3168, Houma, La. 70301

In connection with your completion of our financial statements as of (date) and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls used to ensure compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:3212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, that anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1118.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 38:1301-14) or the budget requirements of LSA-RS 30:34.

Yes No

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by USA-RS 44:1, 44.T, 44:21, and 44:36.

Yes No

We have filed our annual financial statements in accordance with USA-RS 24:514, 24:523, and/or 24:53, as applicable.

Yes No

We have had our financial statements audited or compiled in accordance with USA-RS 24:513.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 6 of the 1974 Louisiana Constitution, Article VI, Section 22 of the 1974 Louisiana Constitution, and USA-RS 29:1435.60-1435.65.

Yes No

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VI, Section 14 of the 1974 Louisiana Constitution, USA-RS 14:539, and AG opinion 79-170.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contributions to the foregoing organizations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

A Champagne Secretary A. L. L... Date
A Champagne Treasurer A. L. L... Date
M. A. B... 1/11/2020 Date