

MEMORANDUM HENRIETTA HOSPITAL
EMPLOYER RETIREMENT PLAN
DUBLIN, LOUISIANA
EIN #73-041104

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 1988

Note 1 - Description of the Plan (Continued)

Benefit Payments

Upon the participant's retirement, the administrator shall take the steps necessary to distribute to the participant the value of his account. The normal form of retirement benefit shall be a monthly annuity or a life annuity with 120 payments guaranteed.

The administration shall purchase an annuity contract with an insurance company to service the annuity. (Currently, Hartford Life Insurance Company)

A participant may elect a regular life annuity option or cash settlement option in lieu of the normal form of retirement benefit.

Note 2 - Summary of Significant Accounting Policies

General

The financial statements of the plan are prepared on a modified cash basis, which is a comprehensive method of accounting other than generally accepted accounting principles. Employee and Employer contributions are recognized when received. Dividends and capital gain income are accrued as of the re-dividend date. Employee benefits are expensed when paid.

Benefits earned by annuity participants are excluded from the projected benefit obligation as well as plan assets.

Transactions

All transactions listed on the accompanying statements are recorded on the trade date. The cost of investments sold is determined on the basis of identified costs. Dividends and capital gain income are accrued as of the re-dividend date.

Investments

The plan's investments are held under an insurance contract with Hartford Life Insurance Company. Unallocated contracts include pooled separate accounts, as well as an unallocated group annuity contract.

The value of the pooled separate accounts is determined by multiplying the total number of accumulation units acquired to the contract by the current Accumulation Unit Value. The value of an accumulation unit is determined by reference to the value as determined by the New York Stock Exchange.

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BERNARD MEMORIAL HOSPITAL
EMPLOYEE RETIREMENT PLAN
Bossier, Louisiana
EIN #70-0481104

Notes to Financial Statements
December 31, 1982

Note 1 - Description of the Plan

The following description of the Bernard Memorial Hospital Employee Retirement Plan provides only general information. Participants should refer to the Plan Document for a more complete description of the plan's provisions.

General

The plan is a Money Purchase Pension Plan for the benefit of eligible employees, which covers substantially all of the employees of Bernard Memorial Hospital.

Eligibility

To become eligible, an employee must complete one year of service (at least 1,600 hours of service in a plan year) and attain the age of 21. To become a participant, an employee must meet the above eligibility requirements and execute an application authorizing the employer to make regular payroll deductions equal to the basic contribution.

Contributions

The basic contribution required by all participating employees is an amount equal to three percent (3%) of his compensation. Each participant may make additional voluntary contributions to bring the total contribution to ten percent (10%) of his compensation.

For each month that the participant makes the basic contribution, the employer shall make monthly employer contributions to the participating employee's account equal to five percent (5%) of the participant's monthly salary.

Participant Accounts

The balance in each participant's account that is attributable to his own contributions shall be fully vested at all times.

The vested portion of the participant's account attributable to employer contributions shall be based on the number of years of service as of the date of termination of employment as follows:

Years of Service	Vested Percentage
1	0%
2	40%
3	60%
4	80%
5	100%

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SHREVEPORT MEMORIAL HOSPITAL
EMPLOYEE RETIREMENT PLAN
 Shreveport, Louisiana
 EIN #32-8491004

Statement of Changes in Net Assets Available for Benefits
 Year Ended December 31, 1999

ADDITIONS TO NET ASSETS RETAINED TO:	
Employee contributions	\$ 268,180
Participant contributions	200,489
Unrealized appreciation of assets	114,889
Interest earned	187,773
Other income	1,932
Total Additions	<u>773,263</u>
DEDUCTIONS FROM NET ASSETS ADMINISTERED TO:	
Benefits paid to participants and others	340,455
Administrative charges and loan fees	1,743
Total Deductions	<u>342,198</u>
Net Increase	431,065
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	\$ 3,280,163
End of year	<u>\$ 3,711,228</u>

The accompanying notes are an integral part of this financial statement.

MEMORANDUM MEMORIAL HOSPITAL
 EMPLOYEE RETIREMENT PLAN
 Metairie, Louisiana
 EIN #71-0691730

Statement of Net Assets Available for Benefits
 December 31,

	<u>1998</u>	<u>1994</u>
Reserve/Debt		
Loans to participants	\$ 128,908	\$ 101,881
Investments at fair value		
Pooled separate accounts	720,181	484,804
Unallocated group annuity contract	<u>2,837,082</u>	<u>2,852,812</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 3,686,171</u>	<u>\$ 3,439,497</u>

The accompanying notes are an integral part of this financial statement.



BROUSSARD & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

A Registered Corporation

NEW ORLEANS
P.O. BOX 507-0014

THIRTY SEVEN

NEW ORLEANS, LOUISIANA

MIN #10-049106

INDEPENDENT AUDITOR'S REPORT

To the Trustees
Broussard Memorial Hospital
Employee Retirement Plan
Bossieres, Louisiana

We were engaged to audit the financial statements and supplemental schedule of Broussard Memorial Hospital Employee Retirement Plan as of December 31, 1994 and 1993, and for the year ended December 31, 1993, as listed in the accompanying index. These financial statements and schedule are the responsibility of the plan administrator.

As permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974, the plan administrator asked us not to perform, and we did not perform, auditing procedures on the information summarized in Note 3, which was certified by Hartford Life Insurance Company, a trustee of the plan, except for comparing that information with the related information included in the financial statements and schedule. The plan administrator informed us that the trustee holds the plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee that the information provided to the plan administrator by the trustee as of and for the year ended December 31, 1994 is complete and accurate.

As described in Note 3, these financial statements were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Accordingly, the accompanying financial statements are not intended to be presented in conformity with generally accepted accounting principles.

Because of the significance of the information that we did not audit, we are unable to and do not express an opinion on the accompanying financial statements and schedule taken as a whole. The form and content of the information included in the financial statements and schedule, other than that derived from the information certified by the trustee has been modified by us in accordance with generally accepted auditing standards and, in our opinion, are presented in compliance with Department of Labor Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974 on the basis of accounting described in Note 3.

Broussard & Company

October 9, 1994
jgh

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LEGISLATIVE AUDITOR

BEAUREGARD MEMORIAL HOSPITAL
EMPLOYEES RETIREMENT PLAN
Dorchester, Louisiana
EIN #72-0481106
Plan #081

Financial Statement
December 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Witness Date SEP 17 1997 J

SEACRENSHAW MEMORIAL HOSPITAL
EMPLOYEE RETIREMENT PLAN
BAYLORVILLE, LOUISIANA
BOX #72-BAYLORVILLE

Notes to Financial Statements (Continued)
December 31, 1995

Note 1 - Summary of Significant Accounting Policies (Continued)

The value of the unallocated group annuity contracts is determined by applying the appropriate credit or charge for employer contributions or benefit payments. A monthly adjustment is credited based on an annual interest rate assigned upon the contract with Hartford Life Insurance Company. Miscellaneous credits and charges in relation to participant loans, transfers to and from separate accounts, and administration fees also affect the value of the fund. The book value equals fair market value.

Note 2 - Valued Items - Certified Information

The Hartford Life Insurance Company, a trustee of the plan, holds all of the plan's investment assets and manages investments therein. Financial information relating to the assets is included in the accompanying financial statements and schedule and is based on information provided by the trustee. The plan administrator has instructed the independent public accountants not to examine the information certified as complete and accurate by the trustee/trustee(s). The trustee/trustee(s)'s certification applies to substantially all plan assets and transactions for the dates presented.

The trustee certification applies to all investments and the Statement of Assets Held for Investment Purposes.

Note 3 - Participant Loans

Upon written application by any participant, the trustee, may make a loan to each participant. The trustee must make loans available in a uniform nondiscriminatory manner.

All loans made to participants by the plan must be adequately secured and bear a reasonable rate of interest equal to the interest rate then being charged for similar types of loans by commercial banks in the area of the employer's place of business plus 1%.

The amount of any loan made by the plan to a participant is limited to the vested interest in his account at the time such loan is made, less the amount any outstanding loans that have been made to such participant.

Note 4 - Plan Termination

Although it has not expressed an intention to do so, the Company has the right under the plan to discontinue its contributions at any time and to terminate the plan, subject to the provisions of ERISA. In the event of plan termination, employees become 100% vested in their accounts.

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SHARONBROOK MEMORIAL HOSPITAL
EMPLOYEE RETIREMENT PLAN
MOBILE, LOUISIANA
EIN #71-0481124

Notes to Financial Statements (Continued)
December 31, 1988

Note 4 - Tax Status and Determination

The Internal Revenue Service has determined and informed the Administrator by a letter dated November, 1988, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code. No provision for income taxes has been included in the plan's financial statements.

The plan adopted Amendment No. IX on December 19, 1988 to allow a participant who reaches the normal retirement date to withdraw a cash amount from his account up to but not more frequently than two times a year.

Note 7 - Expenses Paid by Employer Sponsor

The employer sponsor paid \$2,388 on behalf of the plan during the year for auditing fees.

Note 8 - Minimum Funding Standards

The plan has complied with the minimum funding requirement as applied to stock purchase plans subject to ERISA.

Note 9 - Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates.