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CANE RIVER WATERWAY COMMISSION  
ANNUAL FINANCIAL REPORT  
JUNE 30, 1987

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Release Date NOV 18 1987

Cane River Waterway Commission  
 Annual Financial Report  
 June 30, 1993

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ACCOUNTANTS' COMPILATION REPORT ON THE FINANCIAL STATEMENTS

To the Board of the  
Cane River Waterway Commission

We have compiled the accompanying balance sheet of the Cane River Waterway Commission, a component unit of the State of Louisiana, as of June 30, 1997, and the related Statement of Revenue, Expenditures and Changes in Fund Balance-Budget (GAAP Basis) and Actual for the year then ended and the accompanying supplementary information contained in schedules Q-1 and Q-2, which are presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified accrual basis of accounting, which is the generally accepted accounting standards established by the Governmental Accounting Standards Board for governmental units.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them.

*Johnson, Thomas & Cunningham*  
Johnson, Thomas & Cunningham, CPAs

October 27, 1997  
Natchitoches, Louisiana

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

Cane River Waterway Commission

Combined Balance Sheet  
Fund Types and Account Group  
June 30, 1991 and 1990

	Governmental Funds		Account Group	Totals	
	General Fund	Capital Projects Fund	General Fund Assets	(Millions of Dollars) 6-30-91	6-30-90
<b>ASSETS:</b>					
Cash	\$39,817	\$ 21,550	\$ 0	\$ 60,887	\$ 79,456
Investments	0	487,364	0	487,364	343,259
Revenue Receivable	2,916	51	0	2,947	0
Due from Other Fund	0	26,808	0	26,808	46,583
Land	0	0	32,000	32,000	0
Building	0	0	33,492	32,482	32,492
Equipment	0	0	26,482	26,482	26,482
<b>Total Assets</b>	<b>\$42,733</b>	<b>\$515,213</b>	<b>\$118,972</b>	<b>\$480,129</b>	<b>\$489,227</b>
<b>LIABILITIES &amp; FUND EQUITY:</b>					
<b>LIABILITIES:</b>					
Accounts Payable	\$ 4,072	\$ 8,816	\$ 0	\$ 12,888	\$ 166
Due to Other Fund	26,598	0	0	26,598	46,583
<b>Total Liabilities</b>	<b>\$30,670</b>	<b>\$ 8,816</b>	<b>\$ 0</b>	<b>\$ 39,476</b>	<b>\$ 46,811</b>
<b>FUND EQUITY:</b>					
Investment in General Fund Assets	\$ 0	\$ 0	\$118,972	\$118,972	\$ 58,972
Fund Balance - Unreserved:					
Undesignated	6,999	\$27,443	0	34,412	392,141
Deficit	0	0	0	0	(17,744)
<b>Total Fund Equity</b>	<b>\$ 6,999</b>	<b>\$27,443</b>	<b>\$118,972</b>	<b>\$645,384</b>	<b>\$441,326</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$37,669</b>	<b>\$36,259</b>	<b>\$118,972</b>	<b>\$480,129</b>	<b>\$489,227</b>

See accountants' compilation report and notes to financial statements.

Cata River Waterway Commission

Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Fund Types  
Year Ended June 30, 1997

	Governmental Fund Types		Totals	
	General Fund	Capital Projects Fund	(Millions of Dollars)	
			6-30-97	6-30-96
<b>REVENUES:</b>				
Taxes	\$87,024	\$174,864	\$181,108	\$ 74,982
Minor Revenues	2,731	23,643	31,418	36,668
<b>Total Revenues</b>	<b>\$94,828</b>	<b>\$198,507</b>	<b>\$222,518</b>	<b>\$ 81,650</b>
<b>EXPENDITURES:</b>				
Current:				
General Government	\$18,866	\$ 0	\$ 18,866	\$ 18,837
Public Safety	68,739	0	68,739	38,611
Public Works	0	0	0	6,960
<b>Total Expenditures</b>	<b>\$87,605</b>	<b>\$ 0</b>	<b>\$ 87,605</b>	<b>\$ 64,408</b>
Excess of Revenues Over Expenditures	\$14,713	\$198,507	\$134,913	\$ 17,242
Fund Balances-Beginning of Year	23,241	282,143	305,389	349,817
Fund Balances-End of Year	\$ 38,926	\$480,650	\$640,292	\$667,059

See accountants' compilation report and notes to financial statements.

Case River Waterway Commission  
Statement of Revenues, Expenditures and Changes in Fund Balances-  
Budget (GAAP Basis) and Actual  
General and Capital Projects Funds  
Year Ended June 30, 1997

	General Fund			Capital Projects Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES:</b>						
Taxes	\$81,140	\$81,034	\$ 1,106	\$178,130	\$174,066	\$ 4,064
Miscellaneous	3,300	3,725	4,425	3,300	23,640	20,340
<b>Total Revenues</b>	<b>\$84,440</b>	<b>\$84,759</b>	<b>\$ 3,319</b>	<b>\$181,430</b>	<b>\$197,706</b>	<b>\$ 16,276</b>
<b>EXPENDITURES:</b>						
Current:						
General Government	\$14,400	\$14,860	\$ 4,460	\$ 0	\$ 0	\$ 0
Public Safety	70,815	69,250	1,565	0	0	0
Public Works	0	0	0	178,030	61,887	116,143
<b>Total Expenditures</b>	<b>\$85,215</b>	<b>\$84,110</b>	<b>\$ 1,105</b>	<b>\$178,030</b>	<b>\$ 61,887</b>	<b>\$ 116,143</b>
Change (Deficiency) of Revenues Over Expenditures	\$ 0	\$14,710	\$14,710	\$ 3,400	\$135,308	\$131,478
Fund Balance-Beginning of Year	22,340	22,340	0	292,343	292,343	0
Fund Balance-End of Year	\$ 22,340	\$ 37,050	\$ 14,710	\$ 295,743	\$ 427,651	\$ 131,908

See accountants' compilation report and notes to financial statements.



NOTES TO FINANCIAL STATEMENTS

Cane River Waterway Commission  
Notes to Financial Statements  
June 30, 1997

## INTRODUCTION

The Cane River Waterway Commission was created by the Louisiana State Legislature by Act 391, Senate Bill Number 933. The Waterway Commission is comprised of all of the territory located within the Parish of Natchitoches. The Commission was created for operating and maintaining a navigable waterway system known as the Cane River Waterway, which is located entirely in Natchitoches Parish. The governing board administers the operations and responsibilities of the commission in accordance with the provisions of Louisiana Statutes. Members of the commission board are appointed by the Governor of Louisiana.

### **I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. BASIS OF PRESENTATION**

The accompanying general purpose financial statements of the Cane River Waterway Commission have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

#### **II. REPORTING ENTITY**

The State of Louisiana is the reporting entity for the Cane River Waterway Commission. The financial reporting entity consists of (a) the primary government (state), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the State of Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the state to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the state.
2. Organizations for which the state does not appoint a voting majority, but are fiscally dependent on the state.

Cane River Waterway Commission  
Notes to Financial Statements  
June 30, 1997

1. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature of the significance of the relationship.

Because the state appoints the Commission's Board and imposes its will on the Commission, the Commission was determined to be a component unit of the State of Louisiana; the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Commission and do not present information on the state, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

### C. FUND ACCOUNTING

The accounts of the Commission are organized on the basis of funds and an account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds presented in the accompanying financial statements are described as follows:

#### Governmental Fund Types:

1. **General Fund**-The general fund is the general operating fund of the Commission. It is used to account for all financial resources except for those required to be accounted for in another fund.
2. **Capital Projects Fund**-The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed through another fund.

### D. FIXED ASSETS

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus. The governmental funds are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in the governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. Publicly donated or infrastructure are not capitalized. No depreciation has been provided on general fixed assets. Fixed assets are valued at historical cost.

Cane River Waterway Commission  
Notes to Financial Statements  
June 30, 1997

The account group is not a "fund". It is concerned only with the measurement of financial position, not with measurement of results of operations.

#### **B. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as set current assets. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Interest on investments is considered to be susceptible to accrual.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchase of various operating supplies are regarded as expenditures at the time purchased.

#### **F. BUDGETS**

Annual operating budgets are adopted for the General and Capital Projects funds. The Commission follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to the beginning of each fiscal year, the Treasurer prepares a proposed budget and submits same to the Board of Commissioners.
2. The Board of Commissioners approves the budget, or amends it as necessary, and it is held open for public inspection.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. The budget is adopted on a basis consistent with generally accepted accounting principles.

#### **G. ENCUMBRANCES**

The Cane River Waterway Commission does not employ the use of "encumbrance" accounting.

Cane River Waterway Commission  
Notes to Financial Statements  
June 30, 1997

## II. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Commission's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

### I. TOTAL COLUMNS ON STATEMENTS

Total columns on the combined statements-overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

### 2. LEVIED TAXES

The Commission is empowered to levy property tax millages to finance its general operations. The Commission levies taxes on real and business property located within the boundaries of the Commission. Property taxes are levied by the Commission based on property values assessed by the Natchitoches Parish Assessor, and approved by the State of Louisiana Tax Commission.

The Natchitoches Parish Sheriff's Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly.

The property taxes collected this fiscal year were levied on property with an assessed value of \$124,822,780. Louisiana law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$33,807,180 for 1997, leaving a taxable base of \$90,915,600. For the year ended June 30, 1997, the Commission levied the following taxes:

General Corporate Purposes	1 mill
Capital Projects	2 mills

#### Property Tax Calendar

Assessment date	January 1
Levy date	June 30
Tax bills mailed	October 15
Total taxes due due	December 31
Penalties & interest added	January 31
Liens date	January 31
Tax sale	May 15

**Cane River Waterway Commission**  
**Notes to Financial Statements**  
**June 30, 1997**

Property tax collections for the year ended June 30, 1997, were \$261,308, and for the year ended June 30, 1996, they were \$24,800.

The following are the principal taxpayers for the Commission:

Employer	Type of Business	Assessed Valuation	Percentage Total Assessed Valuation
Williams Industries	Paper Mill	\$ 8,679,876	8%
Tennessee Gas	Pipeline Company	3,997,388	4%
South Central Bell	Utility	1,752,120	2%
Central Louisiana Electric	Utility	2,085,140	2%
Western Gas Resources	Oil & Gas Refinery	2,000,328	2%
<b>Total</b>		<b>\$18,495,132</b>	<b>18%</b>

### 3. CHANGES IN GENERAL FIXED ASSETS

The following is a summary of changes in general fixed assets for the year ended June 30, 1997:

	Balance 7-1-96	Additions	Deletions	Balance 6-30-97
<b>General Fixed Assets-</b>				
Land	\$ 0	\$2,800	\$0	\$ 2,800
Buildings	28,485	0	0	28,485
Equipment	32,892	0	0	32,892
<b>Total General Fixed Assets</b>	<b>\$61,377</b>	<b>\$2,800</b>	<b>\$0</b>	<b>\$64,177</b>

### 4. CASH AND INVESTMENTS

For reporting purposes, cash and cash equivalents include cash, demand deposits, and certificates of deposit. The Commission may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificates accounts of federally or state chartered credit unions. The Commission's investments consist of U.S. Government securities and are considered to be held to maturity. The Commission considers these investments to be cash equivalents.

**Cape River Waterway Commission**  
**Notes to Financial Statements**  
**June 30, 1997**

At June 30, 1997, the Cape River Waterway Commission had cash and cash equivalents totaling \$54,983. Cash and cash equivalents are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the Commission. The deposits at June 30, 1997, were secured as follows:

	Cash Equivalents		Total
	Cash	Certificates of Deposits	
Carrying Amount on Balance Sheet	\$54,983	\$0	\$54,983
<b>Bank Balances:</b>			
Insured by FDIC	\$0,000	\$0	\$0,000
Uninsured Balances	\$____0	\$0	\$____0

The Commission's investments are categorized as either (1) insured or registered for which the securities are held by the Commission or its agent in the Commission's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the Commission's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Commission's name. A categorization of the Commission's investments at June 30, 1997, follows:

	Categories			Carrying Amount	Market Value
	1	2	3		
U. S. Government Securities	\$487,369	\$0	\$0	\$487,369	\$487,369

#### 5. VACATION & SICK LEAVE

The Waterway Commission has no employees, and therefore has no vacation and sick leave policies or liabilities. The Mashpee Police Sheriff's Office employs the Commission's personnel, and is reimbursed by the Commission for expenses incurred.

FINANCIAL STATEMENTS OF THE INDIVIDUAL FUNDS  
AND THE ACCOUNT GROUP



## GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Cata River Waterway Commission  
General Fund

Balance Sheets  
June 30, 1997 and 1998

	6-30-97	6-30-98
<b>Assets</b>		
Cash	\$15,000	\$19,177
Revenue Receivables	2,514	—
<b>Total Assets</b>	<b>\$17,514</b>	<b>\$19,177</b>
<b>Liabilities &amp; Fund Balance</b>		
<b>Liabilities-</b>		
Accounts Payable	\$ 4,072	\$ 366
Due to Capital Projects Fund	20,908	45,182
<b>Total Liabilities</b>	<b>\$24,980</b>	<b>\$45,548</b>
<b>Fund Balance-</b>		
Deficit	\$ 0	\$ (1,344)
Unreserved - Undesignated	6,589	—
<b>Total Fund Balance</b>	<b>\$ 6,589</b>	<b>\$ (1,344)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$21,591</b>	<b>\$20,127</b>

See accountants' compilation report and notes to financial statements.

Cane River Waterway Commission  
General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance—  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1997  
With Comparative Amounts from Year Ended June 30, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES:</b>				
Taxes	\$81,163	\$87,004	\$ 5,841	\$ 74,800
Miscellaneous	1,908	2,725	817	—
Total Revenues	\$83,071	\$89,729	\$ 6,658	\$ 74,800
<b>EXPENDITURES:</b>				
Current:				
General Government	\$10,650	\$18,866	\$ 8,216	\$ 10,837
Public Safety	20,813	68,250	47,437	28,611
Total Expenditures	\$31,463	\$87,116	\$ 55,653	\$ 39,448
Excess (Deficiency) of Revenues Over Expenditures	\$ 51,608	\$ 2,613	\$ 49,000	\$ 35,352
Fund Balance—Beginning of Year	17,344	17,344	—	17,344
Fund Balance—End of Year	\$ 68,952	\$ 19,957	\$ 49,000	\$ 52,696

See accountants' compilation report and notes to financial statements.

Cass River Waterway Commission  
General Fund

Statement of Expenditures-  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1997

With Comparative Amounts From Year Ended June 30, 1996

	1997		Variance- Favorable (Disfavorable)	1996 Actual
	Budget	Actual		
<b>EXPENDITURES:</b>				
<b>Current-</b>				
<b>General Government-</b>				
Commissioner's Per Diem	\$ 6,000	\$ 4,900	\$ 1,100	\$ 3,800
Legal	10,000	3,200	6,800	3,500
Audit	0	0	0	2,000
Code Publication	0	675	(675)	0
Insurance	0	0	0	600
<b>Total General Government</b>	<b>\$16,000</b>	<b>\$10,880</b>	<b>\$5,120</b>	<b>\$10,900</b>
<b>Public Safety-</b>				
Water Patrol	\$41,200	\$37,710	\$3,490	\$17,100
Supplies	0	100	(100)	300
Repairs	3,010	1,500	1,510	1,100
Water Safety Course	21,000	19,000	2,000	0
<b>Total Public Safety</b>	<b>\$65,210</b>	<b>\$68,310</b>	<b>\$3,100</b>	<b>\$18,500</b>
<b>Total Expenditures</b>	<b>\$81,210</b>	<b>\$79,190</b>	<b>\$2,020</b>	<b>\$29,400</b>

See accountants' compilation report and notes to financial statements.

## CAPITAL PROJECTS FUND

To account for financial resources to be used for the acquisition, construction or upkeep of major capital facilities, other than those financed by the General Fund.

Cape River Waterway Commission  
Capital Projects Fund

Balance Sheets  
June 30, 1997 and 1996

	6-30-97	6-30-96
<b>Assets</b>		
Cash		
Investments	\$ 21,950	\$ 209
Revenue Receivables	487,364	345,209
Due from General Fund	31	0
	36,908	48,582
<b>Total Assets</b>	<b>\$126,213</b>	<b>\$114,100</b>
<b>Liabilities &amp; Fund Balance</b>		
<b>Liabilities-</b>		
Accounts Payable	\$ 8,818	\$ 0
<b>Fund Balance-</b>		
Unreserved-Unassigned	327,493	114,100
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$126,213</b>	<b>\$114,100</b>

See accountants' compilation report and notes to financial statements.

Cane River Waterway Commission  
Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1997  
With Comparative Amounts from Year Ended June 30, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES:</b>				
Taxes	\$178,330	\$174,066	\$ 4,264	\$ 0
Miscellaneous- Interest	_3,180	_23,641	_20,461	_16,868
Total Revenues	\$175,150	\$150,425	\$ 24,725	\$ 16,868
<b>EXPENDITURES:</b>				
Current-				
Public Works	178,080	_62,482	115,598	_6,958
Transfers of Revenues Over Expenditures	\$ 3,870	\$125,308	\$121,438	\$ 9,108
Fund Balance-Beginning of Year	282,141	282,142	_1	282,025
Fund Balance-End of Year	\$289,941	\$227,661	\$62,280	\$292,142

See accountants' compilation report and notes to financial statements.

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets used in the governmental fund type operations.



Case River Waterway Commission  
General Fixed Assets Account Group

Statement of General Fixed Assets  
June 30, 1997 and 1996

GENERAL FIXED ASSETS:	6/30/97	6/30/96
Land	\$ 52,808	\$ 0
Building	26,485	26,485
Equipment	<u>32,482</u>	<u>32,482</u>
Total General Fixed Assets	\$111,775	\$58,967
Investment in General Fixed Assets	\$110,872	\$58,977

Cane River Waterway Commission  
General Fixed Assets Account Group

Statement of Changes in General Fixed Assets  
June 30, 1997 and 1996

	Balance 5-1-96	Additions	Deletions	Balance 6-30-97
<b>GENERAL FIXED ASSETS:</b>				
Land	\$ 0	\$12,000	0	\$ 12,000
Building	26,485	0	0	26,485
Equipment	32,892	0	0	32,892
<b>Total General Fixed Assets</b>	<b>\$59,377</b>	<b>\$12,000</b>	<b>0</b>	<b>\$71,377</b>
Investment in General Fixed Assets	\$59,377	\$12,000	0	\$71,377

## AGREED UPON PROCEDURES

*Johnson, Thomas & Cunningham*

*Chartered Public Accountants*

Exhibit (1)

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*State of Louisiana, Department of Transportation, Bureau of*

*Construction, Bureau of Maintenance*

*Department of Transportation, Bureau of Maintenance*

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**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPOON PROCEDURES**

To the Board of the  
Cane River Waterway Commission

We have performed the procedures included in the Louisiana Departmental Audit Guide and referenced herein, which were agreed to by the management of the Cane River Waterway Commission and the Legislative Auditors, State of Louisiana, solely to assist the users in evaluating management's assertions about the Cane River Waterway Commission's compliance with certain laws and regulations during the year ended June 30, 1987 included in the accompanying Louisiana Attention Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**PUBLIC BID LAW**

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2213-2221 (the public bid law).

The Commission purchased land for \$50,000 during the year. The proper procedures were followed.

**CODE OF ETHICS FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES**

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1181-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreement procedures (I) were also included in the listing obtained from management in agreement procedures (I) as immediate family members.

Upon review, we found no instances that would fall under the above circumstances.

#### BUDGETING

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and all amendments.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting. It was adopted by a unanimous decision.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. No budget revisions were required.

#### ACCOUNTING AND REPORTING

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee:

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account:

Each disbursement appeared to be coded correctly.

- (c) determine whether payments received approval from proper authorities:

Inspection of supporting documentation showed written approval. In addition, non-recurring entries were discussed and approved in the minutes.

#### MEETINGS

8. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:9 through 42:12 (the open meetings law).

Management has asserted that meetings have been properly advertised.

#### DEBT

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or any other indebtedness which have not been approved by the State Bond Commission.

We inspected copies of all bank deposits for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or other indebtedness.

#### ADVANCES AND BONUSES

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

Upon review, we found no additional payments to employees which would constitute a violation of the above provisions.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Catahoula Waterway Commission and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

  
Thomas H. Cunningham, CPA

October 27, 1991  
Natchitoches, Louisiana

Cata River Waterway Commission  
Schedule of Fees Due Paid to Board Members  
Year Ended June 30, 1997

Name	Amount
Kenneth Pradlowers	\$ 600
Gilda Greenham	358
Ann Brittain	500
C. D. Brazeyl	1,380
Charles Powell	2,100
Sub-Total	\$4,938
H. C. Gekker, Jr. Assistant Secretary/Legal	...800
Total	\$5,738

Cane River Waterway Commission  
Schedule of Expenditures by Object  
Year Ended June 30, 1997

Object	Maintenance Fund	Capital Expend. Fund
Personal Services	571,718	\$ 0
Per Diem	4,900	0
Operating Services	22,101	0
Supplies	194	0
Professional Services	3,250	10,489
Capital Expenditures	—	22,000
Total	580,163	32,489