

VILLAGE OF GALE
 20. NORTH PARK, WILMINGTON

EXHIBIT B

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2003

REVENUES:	Special Revenue	Special Revenue	Totals	
			2003	2002
Taxes	\$ 3,800	\$51,931	\$ 57,810	\$ 104,742
Licenses and Permits	31,883	-	31,883	32,160
Fines and Penalties	1,889	-	1,889	1,774
Federal Grants	-	31,875	31,875	32,500
State Grants	-	-	-	-
State Revenue Sharing	1,934	-	1,934	2,188
Fees/Charges for Services	-	880	880	1,045
Revolving Funds	-	8,839	8,839	-
Miscellaneous	520	1,720	2,240	530
TOTAL REVENUES	38,926	97,205	119,141	173,869
EXPENDITURES:				
General Operating- Municipal Government	632,887		\$ 30,000	\$ 32,384
Public Safety(Police Dept.)		859,948	859,948	81,874
Public Works(Roads & Highways)	1,388	-	1,388	18,173
Recreation		2,242	2,242	3,897
Debt Service	-	-	-	-
TOTAL EXPENDITURES	634,275	861,198	900,580	136,328
EXCESS/(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 4,651	\$16,007	\$ 28,561	\$ 37,541
OTHER FINANCIAL SOURCES/(USES):				
Operating Transfers in		\$ 2,800	\$ 2,800	\$ 28,800
Operating Transfers out	\$ (244)	(244)	(244)	(28,400)
TOTAL OTHER FINANCIAL SOURCES/(USES)	\$ (244)	\$ 2,556	\$ 2,556	\$ 4,400
EXCESS/(DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 4,407	\$18,563	\$ 31,117	\$ 41,941
FUND BALANCES/(DEFICITS)-BEGINNING	\$13,118	\$15,007	28,185	24,160
FUND BALANCES/(DEFICITS)-ENDING	\$17,475	\$33,570	\$ 59,292	\$ 66,881

The accompanying notes are an integral part of this statement.

VILLAGE OF JAMAICA
 40- Morris Park, Jamaica

EXHIBIT C

**OPERATIVE STATEMENT OF REVENUES, EXPENSES, AND CHARGES
 IN RETAINING EARRINGS-FRONTIERS FROM THE WATER/SANITATION FUND
 FROM APRIL 1988 TO APRIL 1989**

	YEAR ENDED APRIL 30, 1989	YEAR ENDED APRIL 30, 1988
OPERATING REVENUES:		
Charges For Services:		
Water/Sanitation Fees	\$ 473,308	\$ 473,308
Water Sales	14,750	14,470
Connection Fees	2,340	2,360
Extensions & Addition Charges	4,780	3,185
Other Operating Income	2,130	640
	-----	-----
TOTAL OPERATING REVENUES	\$ 507,208	\$ 493,963
	-----	-----
OPERATING EXPENSES:		
Salaries	\$ 174,338	\$ 153,330
Payroll Taxes	14,908	13,957
Insurance Expenses	48,591	32,480
Repair & Maintenance	43,280	2,100
Chemicals	5,380	2,288
Office Expenses	8,388	12,840
Books & Subscriptions	340	185
Utilities	48,980	44,888
Water Meters	12,340	12,460
Miscellaneous Expense	980	980
Automotive Expense	13,360	9,784
Equipment Rental	-	3,000
Professional Fees	3,431	24,100
Telephone Expense	2,980	2,984
Depreciation Expense	94,408	88,232
Operating Supplies	28,940	28,880
Bank Charges	-	0
Training & Conferences	280	100
Water Maintenance Cost	26,330	24,001
	-----	-----
TOTAL OPERATING EXPENSES	\$ 628,690	\$ 618,876
	-----	-----
OPERATING INCOME/LOSS:	\$ (12,482)	\$ 75,087
	-----	-----
NON-OPERATING REVENUES/EXPENSES:		
Interest Income	\$ 18,794	\$ 18,156
Interest Expense	(13,477)	(184,488)
Grant Revenue	-	118,156
	-----	-----
TOTAL NON-OPERATING REVENUES/EXPENSES	\$ 5,317	\$ 51,824
	-----	-----
INCOME/LOSS BEFORE OPERATING DEFICIT	\$ (7,165)	\$ 126,911
	-----	-----

The accompanying notes are an integral part of this statement.

WILLIAM SC. PAPER
 21. North Parish, Louisiana

EXHIBIT C
 (Continued)

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGES
 IN RETAINED EARNINGS—PROCESSIONS FROM FIRM-BUSINESS/OTHER FIRM
 YEARS ENDED JUNE 30, 1997 AND 1998

	YEAR ENDED JUNE 30, 1997	YEAR ENDED JUNE 30, 1998
OPERATING TRANSFERS:		
Transfers in	\$ 212	\$ 22
Transfers out	12,121	17,188
TOTAL OPERATING TRANSFERS	\$ (11,909)	\$ (17,166)
NET INCOMPLEMENTS	\$ (88,804)	\$ 79,119
OUTSIDE FINANCIAL ASSISTANCE	279,816	308,897
RETAINED EARNINGS, ENDING	\$ 291,452	\$ 279,816

The accompanying notes are an integral part of this statement.

WILLIAM W. RAGAN
 44, Martin Luther, Louisiana

EXHIBIT D

COMPARATIVE STATEMENT OF CASH FLOW
INDICATING FUND TYPE-RELATED FUND
TRANS. FROM JUNE 30, 1987 AND 1988

	<u>YEAR ENDING</u> <u>JUNE 30, 1987</u>	<u>YEAR ENDING</u> <u>JUNE 30, 1988</u>
CASH FLOW FROM OPERATING ACTIVITIES:		
Operating Income/(Losses)	\$ (1,794)	\$ 64,454
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	94,454	96,312
Changes in Assets and Liabilities:		
Increase in Accounts Receivable	18,121	(2,982)
Increase/(Decrease) in Accounts Payable	8,382	2,328
Increase/(Decrease) in Accrued Expenses	13,287	(3,987)
Increase in customer motor deposits	8,788	2,489
	-----	-----
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 106,487	\$ 122,324
CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES:		
Operating transfers out to other funds	\$ (8,321)	\$ (2,188)
Operating transfers in from other funds	313	22
	-----	-----
NET CASH USED IN NON-CAPITAL FINANCING ACTIVITIES	\$ (8,008)	\$ (2,166)
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from grants received		\$ 128,258
Proceeds from additional borrowing	\$ 285,896	-
Principal paid on revenue bonds, certificates of indebtedness and installment loans	(286,782)	(68,541)
Interest paid on revenue bonds, certificates of indebtedness and installment loans	(97,877)	(186,588)
Increase in accrued interest payable	(25,829)	8,481
Payments made for construction in progress		(181,381)
Payments made for capital purchases	(21,818)	(48,547)
	-----	-----
NET CASH USED IN CAPITAL AND RELATED FINANCING ACTIVITIES	\$ (128,298)	\$ (280,048)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest earned on investments	\$ 12,716	\$ 18,158
	-----	-----
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	\$ (18,442)	\$ (160,352)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	664,256	564,408
	-----	-----
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 445,814	\$ 404,056
	-----	-----

The accompanying notes are an integral part of this statement.

VILLAGE OF JONES
 44 North Parole, Louisiana

EXHIBIT 1

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE—BUDGET (BASIC) BASIS AND ACTUAL
 GENERAL AND SPECIAL REVENUE FUND TYPES
 YEAR ENDED JUNE 30, 1997

	GENERAL FUND		
	BUDGET	ACTUAL	Variance- Favorable/ (Unfavorable)
REVENUES:			
Taxes	\$ 0.000	\$ 5,995	\$ 595
Licenses and Permits	22,000	22,000	0.000
Fees and Penalties	0.000	1,000	(200)
State Revenue Sharing	0.000	1,000	(200)
Miscellaneous	000	000	000
TOTAL REVENUES:	22,000	30,000	\$ 8,000
EXPENDITURES:			
General Operating— General Government	221,000	222,000	\$ 1,000
Public Works (roads & Highways)	0.000	0.000	0.000
TOTAL EXPENDITURES:	221,000	222,000	\$ 1,000
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES:	\$ 8,000	\$ 8,000	\$ 1,000
OTHER FINANCING SOURCES/(USES):			
Special Financing (bonds)	\$ -	\$ (100)	\$ (100)
TOTAL OTHER FINANCING SOURCES/(USES):	\$ -	\$ (100)	\$ (100)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES:	\$ 8,000	\$ 7,900	\$ 1,000
FUND BALANCE/(DEFICIT)—BEGINNING:	13,100	13,100	0-
FUND BALANCE/(DEFICIT)—ENDING:	21,100	21,000	\$ 1,000

The accompanying notes are an integral part of this statement.

WILCOX, DE PARIS
 25. North Parish, Louisiana

PART 2
 (Continued)

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES—GENERAL FUND, SPECIAL AND OTHER—
 GENERAL AND SPECIAL REVENUE FUND TYPES
 FOR PERIOD JUNE 30, 1987

	GENERAL REVENUE FUND		
	Actual	Budget	Variance- Favorable (Disadvantage)
REVENUES:			
State Taxes	282,000	281,811	\$ 189
Federal Grants	11,976	11,975	1
Fees/Charges for Services	800	800	0
Donation Proceeds	0,000	0,000	0
Miscellaneous	000	1,328	1,328
TOTAL REVENUES:	473,800	473,915	\$ 115
EXPENDITURES:			
Current Operating—			
General Government			
Public Safety (Police Dept.)	40,183	40,000	\$ 183
Debt Service	1,000	1,382	(382)
TOTAL EXPENDITURES:	41,183	41,382	\$ 199
EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES:	432,617	432,533	\$ 84
OTHER FINANCING SOURCES/(USES):			
Operating Transfers (net)	\$ 2,000	\$ 1,948	\$ 52
TOTAL OTHER FINANCING SOURCES/(USES):	\$ 2,000	\$ 1,948	\$ 52
EXCESS/DEFICIENCY OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES:	\$14,440	\$14,609	\$ 169
FUND BALANCE/DEFICIENCY—BEGINNING:	10,000	10,000	0
FUND BALANCE/DEFICIENCY—ENDING:	\$24,472	\$24,618	\$ 146

The accompanying notes are an integral part of this statement.

VILLAGE OF PARTE
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

The Village of Parke is incorporated under the provisions of the Louisiana Act. The Village operates under a mayor-board of aldermen form of government.

The accounting and reporting policies of the village of Parke conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:127 and to the guides set forth in the Louisiana Governmental Audit Guide, and to the voluntary audit guide, GAIPS of STATE AND Local Governmental Units.

The following is a summary of certain significant accounting policies:

Financial Reporting Entity. This report includes all funds and account groups which are controlled by or are dependent on the Village of Parke executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, certain governmental organizations are not part of the Village and are thus excluded from the accompanying financial statements. One such organization is the Housing Authority, which is directed by an independent board and does not receive any funding, facilities, or direction from the Village of Parke.

Fund Accounting. The accounts of the village of Parke are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two broad fund categories and further subdivided into three generic fund types as follows:

VILLAGE OF PRAGO
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Governmental Funds:

General Fund-The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund-The Special Revenue fund is used to account for the proceeds of specific revenue sources-except and use tax receipts, see Item, 401.1, that are legally restricted to expenditures for specific purposes-such as protection, recreation, etc.-

Proprietary Funds:

Enterprise Fund(s)-Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that the periodic determination of revenues earned, expenses incurred, and/or net income be appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fixed Assets and Long-Term Liabilities. The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by the measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets account group, and are recorded as expenditures in the governmental fund types when purchased. The Village has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

VILLAGE OF PARIS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account group, and not in the governmental funds.

The proprietary fund is accounted for as a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with its activity are included on its balance sheet.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives of these fixed assets using the straight-line method. Depreciation expense was \$ 24,524 for fiscal year ended June 30, 1984. The estimated useful lives of fixed assets are as follows:

Estimated Useful Lives

Mails	25 years
Storage Tanks	25 years
Elevated Tank	20 years
Particulation Plant	25 years
Lines and Meters	25 years
Transportation Equipment	5 years
Office Equipment	25 years
Maintenance Equipment	25 years

All fixed assets are stated at historical cost. Depreciated fixed assets are stated at their estimated fair value as the data demand.

Basis of Accounting. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes, fines and forfeitures, and licenses are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Ad valorem taxes are considered "measurable" and are recognized as revenue at the time that they are assessed.

VILLAGE OF PARKS
91, MARTIN LUTHER, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt are recognized when due and accumulated unpaid vacation and sick pay are not accrued.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled utility service receivables resulting from utility services rendered between the date of meter reading and billing and the end of the month, are accrued at year end.

Budgets and Budgetary Accounting. Annually, the Village of Parks adopts a comprehensive operating budget on a basis consistent with generally accepted accounting principles. The budget is legally adopted or amended through the passage of a formal resolution.

Formal budgetary integration and interim budget reporting practices are not employed by the Village. Budgeted amounts reported in the accompanying financial statements include original budget amounts and all subsequent amendments. Budgets were not prepared and adopted for the proprietary fund types/water/sewer departments). The Village does not utilize a system which involves encumbrances.

All budgetary appropriations lapse at the end of each fiscal year.

Interest-Bearing Deposits. Interest bearing deposits, consisting of certificates of deposit, are stated at cost, which approximates market.

Cash and Cash Equivalents. For purposes of cash flows, the Village considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Bad Debt. Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At June 30, 1997, an allowance for utility receivables and ad valorem taxes was considered unnecessary due to the immateriality of the amounts considered uncollectible.

Comparative Data. Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Village's financial position and operations. However, comparative, i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

VILLAGE OF BRINE
St. Martin Parish, Louisiana

REPORT TO FINANCIAL ADMINISTRATOR (CONTINUED)

"Total" columns on combined statements-overview. "Total" columns on the combined statements-overview are captioned "Miscellaneous only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Whether in such data comparable to a consolidation- interfund eliminations have not been made in the aggregation of this data.

11) Cash and Interest Bearing Deposits

Under state law, the Village may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Village may invest its certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1997, the Village has cash and interest-bearing deposits/book balances totaling \$488,912 as follows:

Demand Deposits	\$128,928
Time Deposits	359,984
Total	\$488,912

These deposits are stated at cost, which approximates market. Under state law these deposits must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a custodial bank that is mutually acceptable to both parties. Deposit balances at June 30, 1997 are secured as follows:

Bank Balances	\$488,912

At June 30, 1997 the deposits are secured as follows:

Federal deposit insurance	\$100,000
Pledged securities-category 3:	328,000

Total Federal insurance and pledged securities	\$428,000

Excess of Insured Deposits Over Bank Balances	\$104,173

VILLAGE OF PAPER
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS-(CONTINUED)

Pledged securities in category 1 includes unsecured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Village's name. Even though the pledged securities are considered uncollateralized (category 1) securities Revised Statute 18:1227 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Village that the financial agent has failed to pay deposited funds upon demand.

12) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Village in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year.

The Village bills and collects its own property taxes using the assessed values determined by the tax assessor of St. Martin Parish. For the year ended June 30, 1987, taxes of 3.04 mills were levied and dedicated for general corporate purposes.

There were no uncollected balances of ad valorem taxes as of June 30, 1987.

14) Restricted Assets - Contingency Fund

Restricted assets were applicable to the following at June 30:

	1987
Cash and Interest Bearing Deposits:	
Revenue Bond Sinking Funds	\$ 57,288
Revenue Bond Reserve Funds	125,400
Revenue Bond Contingency Funds	60,214

Total Restricted Assets	\$242,902

The customers' meter deposit funds have been combined with bond reserve and contingency funds subsequent to the refunding of 1972,180 of revenue bonds originally held by the Farmers Home Administration, pursuant to FARM's 1978 placement purchase program. A segregation of customers' meter deposit funds will be reinstated as projected surplus funds from operations become available.

KILGORE OIL FIELD
 et. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(5) Change in General Fixed Assets

A summary of changes in general fixed assets follows:

	Buildings	Office Equipment	Transportation Equipment	Totals
Balance-July 1, 1986	432,594	455,877	214,318	1,102,789
Additions	-0-	-0-	-0-	-0-
Deletions	-0-	-0-	-0-	-0-
Balance-June 30, 1987	432,594	455,877	214,318	1,102,789

A summary of proprietary land type property, plant, and equipment at June 30, 1987 follows:

Water Department:	
Land	
Water System Plant & Equipment	\$ 44,000
Water System Plant	3,922,400
Water System Equipment	1,888,400
Transportation Equipment	88,801
Office Equipment	23,888
Subtotal	67,482,889
Less: Accumulated Depreciation	(1,869,388)
Net	65,613,501

VILLAGE OF PARKE
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(8) Changes in Long-Term Debt

The following is a summary of bond transactions of the Village of Parke for the year ended June 30, 1997:

	Increase Bonds	Reductions of Indebtedness	Total
Bonds Payable-July 1, 1996	\$1,100,000	\$221,000	\$1,321,000
Bonds retired	(328,782)	(328,000)	(656,782)
Bonds issued	-0-	285,000	285,000
Bonds Payable-June 30, 1997	\$1,100,182	\$268,000	\$1,368,182

These revenue bonds are payable from the water/sewer department proprietary fund, and are comprised of the following individual issues at June 30, 1997:

Revenue Bonds

\$310,000 Water System Revenue Bonds dated 8-1-73; due in annual installments of \$3,000-\$4,000 through August 1, 2002; interest at 5.425% and secured by water system revenues.	\$310,000
\$143,000 Water system revenue bonds dated 12/1/80; due in annual installments of \$1,000-\$1,500 through February 1, 2007; interest at 3.75% and secured by water system revenues.	\$2,000
\$484,000 Water system revenue bonds dated 4/1/88; due in annual installments of \$3,000-\$4,200 through April 1, 2007; interest at 31.80% and secured by water system revenues.	\$72,000
\$217,000 Rural Development loan dated 7/15/84; with interest only due annually on 7/15/95 and 7/15/98 in the amount of \$9,180.00 and thereafter due in monthly installments of \$284.93 through July 15, 2004; interest at 4.5% and secured by water system revenues.	\$14,987
Subtotal:	\$41,608,187

BILLBOARD OF BONDS
BY: MARTIN SWANIK, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

There shall also be set aside into a "Bond Reserve Fund" an amount equal to the maximum principal and interest requirements in any one maturing year--such amounts may be used only for the payment of maturing bonds and interest coupons for which sufficient funds are not on deposit in the "bond and interest sinking fund" and as to which there would otherwise be default.

There will also be set aside into a "Contingency Fund" a minimum of \$5,100. Money in this fund may be used for the making of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds.

Under the terms of the revenue bond indentures dated April 1, 1939 on outstanding Water System Revenue Bonding Bonds, there shall be set aside monthly into a sinking fund an amount equal to 1/4 of the next maturing interest payment, and 1/12 of the next maturing principal payment on the outstanding bonds. such funds shall be used for the prompt payment of maturing interest and principal due on said bonds.

There shall also be set aside into a bond reserve fund an amount equal to 20% of the monthly amount transferred to the sinking fund, until a maximum reserve fund amount of \$22,882 is reached. Thereafter, an amount equal to 5% of the monthly amount transferred to the sinking fund shall be set aside into the reserve fund, until such time as an amount equal to the maximum maturing interest and principal payment falling due on all bonds in any one year. such funds shall be used for the payment of bond interest and principal for which sufficient funds are not on deposit in the bond sinking fund.

In addition, there shall also be set aside monthly into a replacement fund an amount equal to 5% of the monthly amount transferred into the sinking fund. money in this fund shall be used for the making of extraordinary repairs, or for the payment of interest and principal falling due on those bonds for which there is not sufficient money for payment in any of the other bond funds.

Under the terms of the Water Revenue Bonds dated July 15, 1934, there shall be set aside monthly into a sinking fund the amount of \$295.83 for payment of monthly maturities of interest and principal on said bonds. Additionally, there shall be set aside monthly the sum of \$58 into a bond reserve fund, until the maximum reserve fund amount of \$11,932.36 is reached. Simultaneously, a monthly payment of \$58 is to be set aside into a bond contingency fund to be used for extraordinary repairs to the sewer system and to pay any principal and interest payments coming due for which sufficient funds are not available in any of the other sewer revenue bond funds.

VILLAGE OF PARKE

St. Martin Parish, Louisiana

STATE OF FINANCIAL STATEMENTS (CONTINUED)

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful corporate purpose. As of June 30, 1997 the Village of Parke, Louisiana was in compliance with the stipulations of the aforementioned bond indentures with regard to bond fund sinking and reserve requirements.

(4) Accumulated Vacation and Sick Pay

Employees of the Village earn sick leave and vacation days depending on length of employment. The vacation days and sick pay days cannot be carried over from year to year, neither can be received in cash in lieu of taking the days. If an employee quits he forfeits all accumulated days. Because of these policies, there are no accruals made in either the proprietary fund or the governmental funds.

(5) Retirement Commitments

All employees of the Village of Parke are members of the Social Security system, with the exception of the chief of police, who is a member of the police retirement system of the state of Louisiana.

The chief of police is a participant in the municipal police employee's retirement system (MPPERS) of Louisiana, a multiple-employer public employee retirement system. The payroll for the chief of police for the year ended June 30, 1997 was \$18,000. The total village payroll was \$287,735.

Members of the municipal Police Employee's Retirement System may retire with 25 years of service at age 50 and with 10 years of service at age 55. The retirement allowance is equal to 3 1/3 percent of the member's annual average final compensation multiplied by his years of creditable service. Their retirement allowance may not exceed the greater of 100 percent of a member's final salary or compensation. The system also provides disability and survivor benefits. Benefits are established by State statute.

Covered employees are required to contribute 7.5 percent of their earnings to the plan; the village contributed 9 percent. The total contribution for the year was \$3,377 which consisted of \$1,952 from the Village and \$1,425 from covered employees. Contributions are also established by State statute.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the municipal police employee's retirement system, P. O. Box 94876 - Capitol Station, Baton Rouge, LA 70804-0876.

RELEASE OF FUNDS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(10) Retained Earnings - Summary

Retained Earnings are reserved as follows:

	June 30, 1982
Reserved for Debt Retirement	\$148,874
Reserved for Customers' Notes Requests	87,892
	\$236,766

(11) Deferred Accounts

	Debit Balance In	Credit Balance Out
General Fund		\$ 190
Special Revenue Fund		
(Gas Tax Fund)	\$6,000	00
Enterprise Fund		
(Water/Sewer Fund)	313	8,128
Totals	\$6,313	\$8,318
	*****	*****

(12) Pending Liabilities and Contingent Liabilities

The Village is a participant in various insurance. Management and legal counsel for the Village believe there is adequate insurance coverage on all cases where monetary damages are sought, and that the suits will not have an adverse effect on the Village's financial position.

(13) Compensation of Village Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1982 follows:

John L. Boyce, Mayor	\$12,800

Aldermen:	
Bernie Charles	\$1,100
Randy Dupont	1,200
Robey Potier	1,200

Total	\$2,300

SUPPLEMENTAL INFORMATION
(REVISED BY RELATED INDIVIDUAL FORM)

GENERAL FUND

Used to account for resources traditionally associated with government which are not required to be accounted for in another fund.

VILLAGE OF JONES
 St. Martin Parish, Louisiana
 GENERAL FUND

Schedule 1

COMPARATIVE BALANCE SHEET
 June 30, 1987 and 1988

ASSETS	1988	1987
	\$428,793	\$428,793
Cash		
Receivables	\$18,200	\$18,200
	-0-	-0-
TOTAL ASSETS	\$18,200	\$18,200
	*****	*****
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 2,000	\$ 200
Other Accrued Liabilities	1,800	15
TOTAL LIABILITIES	\$ 3,800	\$ 215
	*****	*****
FUND BALANCE:		
Fund Balance-Unreserved	\$14,400	\$17,985
TOTAL LIABILITIES AND FUND BALANCE	\$18,200	\$18,200
	*****	*****

VILLAGE OF BAYOU
St. Martin Parish, Louisiana
GENERAL FUND

Schedule 1

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget/Cash Basis and Actual
Year Ended June 30, 1992
With Comparative Actual Amounts for Year Ended June 30, 1991

	FYE			FYE 6/30/91 Actual
	Actual	Actual	Variance- Favorable Unfavorable	
REVENUES:				
Taxes	\$ 5,458	\$ 5,390	\$ 68	\$ 5,780
Licenses and Permits	32,000	32,483	483	32,368
Fines and Penalties	2,180	3,887	1,707	6,728
State Beverage Sharing	2,280	2,824	544	2,488
Miscellaneous	200	523	323	316
TOTAL REVENUES	\$42,108	\$45,107	\$ 2,999	\$48,680
EXPENDITURES:				
Current Operating- General & Administrative	\$31,958	\$32,897	\$ 939	\$33,696
Other General Government Public Works	7,500	7,388	112	18,824
TOTAL EXPENDITURES	\$39,458	\$40,285	\$ 827	\$52,520
EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES	2,650	\$ 4,822	\$ 1,783	\$64,160
OTHER FINANCING SOURCES/USES:				
Operating Transfers In	\$ -	\$ (188)	\$ (188)	\$ 4,908
Operating Transfers Out	\$ -	\$ -	\$ -	(22)
TOTAL OTHER FINANCING SOURCES/USES	\$ -	\$ (188)	\$ (188)	\$ 4,886
EXCESS/DEFICIENCY OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,650	\$ 4,634	\$ 1,623	\$ 69,046
END BALANCE/DEFICIT-BEGINNING	13,138	13,138	-0-	13,522
END BALANCE/DEFICIT-ENDING	\$15,850	\$17,472	\$ 1,622	\$13,168

SPECIAL REVENUE FUNDS

- Police Tax Fund** - Used to account for the receipt and use of proceeds of the Village's 2¢ sales and use tax. The proceeds of this tax are used to fund the operations of the police department, including salaries, equipment, maintenance and operational costs.
- Park Commission Fund** - Used to account for the receipt and use of fees assessed for utilization of the park facilities located in and maintained by the Village of Park.
- Costs Fund** - Used to account for the subsequent receipt and expenditures of federal funds approved for hiring, training and continued employment of additional police officers.

STATE OF MISSISSIPPI
St. Marks Parish, Louisiana
SPECIAL REVENUE FUND

Schedule 2

Combining Balance Sheet
June 30, 1997
 With Comparative Totals for June 30, 1996

	1996	1997	1996	Totals	
	DOLLARS	DOLLARS	DOLLARS	1996	1997
				\$ (1996)	\$ (1997)
ASSETS					
Cash	\$ 5,485	\$12,887		\$18,372	\$18,372
Receivables	14,522	0-	111,975	28,497	4,542
TOTAL ASSETS	\$19,997	\$12,887	\$112,970	\$46,869	\$22,914
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts Payable					
Other Accrued Liabilities	\$ 3,221	0	\$11,875	\$15,096	\$ 1,479
TOTAL LIABILITIES	\$ 3,221	\$ 0	\$11,875	\$15,096	\$ 1,479
FUND BALANCES					
Fund Balance—reserved	\$16,776	\$12,887	0-	\$29,663	\$21,335
TOTAL LIABILITIES AND FUND BALANCES	\$19,997	\$12,887	\$112,970	\$44,760	\$22,814

VILLAGE OF PERRY
St. Martin Parish, Louisiana
SPECIAL REVENUE FUNDS

Schedule 4

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Year Ended June 30, 1991
 with Comparative Totals for June 30, 1990

	1991 Dollars	1990 Dollars	1990	
			FY 6/30/90	FY 6/30/89
REVENUES				
Taxes	\$51,813			
Federal Grants			\$13,775	\$50,775
Fees/charges for services		\$ 888		12,500
Restitution Proceeds		\$,539	888	1,045
Miscellaneous	1,326		8,539	-0-
			3,702	520
TOTAL REVENUES	\$53,139	\$ 2,427	\$13,075	\$64,820
EXPENDITURES				
Current Operations:				
General & Administrative				\$ 89
Public Safety(Police Dept.)	\$47,875		\$11,875	\$1,550
Recreation		\$ 1,840	3,343	1,873
TOTAL EXPENDITURES	\$47,875	\$ 1,840	\$15,218	\$3,502
EXCESS/DEFICIENCY OF REVENUE OVER EXPENDITURES				
	\$ 5,264	\$ 5,587	-0-	\$ 13,318
OTHER FINANCING SOURCES/USES				
Operating Transfers to	\$ 2,000			\$ 2,000
Operating Transfers out	(523)			(523)
TOTAL OTHER FINANCING SOURCES/USES	\$ 1,477	-0-	-0-	\$ 1,477
SAVING/DEFICIENCY OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER SOURCES				
	\$ 7,241	\$ 5,587	-0-	\$ 14,803
FUND BALANCES/RESERVE-BEGINNING	\$5,764	\$ 285	-0-	\$ 2,807
FUND BALANCES/RESERVE-ENDING	\$13,005	\$12,872	-0-	\$17,610

VILLAGE OF PARLI
St. Martin Parish, Louisiana

Schedule A

ANNUAL REVENUE FROM
Sales Tax Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Indebtedness Items and Actual
Year Ended June 30, 1991
With Comparative Actual Amounts for Year Ended June 30, 1990

	FY90			FY91 Actual
	Budget	Actual	Variance - Favorable Unfavorable	
REVENUES:				
State				
Federal Grants	\$52,400	\$51,813	\$ (587)	\$54,755
Miscellaneous	500	3,796	3,296	870
TOTAL REVENUES	\$52,900	\$55,609	\$ 2,709	\$55,625
EXPENDITURES:				
Current operations:				
General & Administrative				
Public Safety/Police Dept.)	\$49,000	\$47,973	\$ (1,027)	\$49,856
TOTAL EXPENDITURES	\$49,000	\$47,973	\$ (1,027)	\$49,856
EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES	\$ 3,900	\$ 7,636	\$ 3,736	(10,231)
OTHER FINANCING SOURCES/USES:				
Operating Transfers In	\$ 2,000	\$ 2,000	\$ -	\$13,800
Operating Transfers Out	-	133	133	-
TOTAL OTHER FINANCING SOURCES/USES	\$ 2,000	\$ 2,133	\$ (133)	\$13,800
EXCESS/DEFICIENCY OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,900	\$ 9,769	\$ 3,873	\$ 2,320
FUND BALANCE/INDEBTEDNESS-BEGINNING	10,744	10,744	-0-	7,420
FUND BALANCE/INDEBTEDNESS-ENDING	\$17,644	\$19,513	\$ 1,869	\$20,740

WILSON OF FARGO
 501 North 7th St., Louisiana

Schedule 5

SPECIAL REVENUE FUND
 Park Commission Fund

Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget (BAP, Bama, and Actual)
 Year Ended June 30, 1952

With Comparative Actual Amounts for Year Ended June 30, 1951

	FYE		Variance- Favorable Unfavorable	FYE 6/30/51 Actual
	Budget	Actual		
REVENUES:				
Fees/Charges for Services	\$ 408	\$ 400	\$ 130	\$ 1,045
Maintenance Proceeds	8,500	8,439	139	"
TOTAL REVENUES	\$ 8,908	\$ 8,839	\$ 268	\$ 1,045
EXPENDITURES:				
Current Operating- General & Administrative Maintenance	\$ 1,200	\$ 1,242	\$ (42)	\$ 1,877
TOTAL EXPENDITURES	\$ 1,200	\$ 1,242	\$ (42)	\$ 1,877
EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES	\$ 8,158	\$ 8,597	\$ 227	\$ (172)
OTHER FINANCING OPERATIONS:				
Operating Transfers In	-	-	-	\$ 5
Operating Transfers Out	-	-	-	"
TOTAL OTHER FINANCING OPERATIONS/OTHERS	-	-	-	\$ 5
EXCESS/DEFICIENCY OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 8,158	\$ 8,597	\$ 227	\$ (277)
FUND BALANCE/DEFICIT-BEGINNING	4,280	4,263	17	5,000
FUND BALANCE/DEFICIT-ENDING	482,428	512,460	\$ 237	\$ 4,823

STATE OF MARYLAND
St. Martin Parish, Louisiana

Schedule 2

SPECIAL REVENUE FUND
Cash Fund Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary Basis and Actual
Year Ended June 30, 1992
With Comparative Actual Amounts for Year Ended June 30, 1991

	FYE		Variance- Favorable Unfavorable	FYE 6/30/91 Actual
	Budget	Actual		
REVENUES:				
Federal Grants	\$11,878	\$11,878	\$ (2)	\$11,876
Miscellaneous	--	--	--	--
TOTAL REVENUES	\$11,878	\$11,878	\$ (2)	\$11,876
EXPENDITURES:				
Current Operating- General & Administrative Public Administration Dept.)	\$10,978	\$11,878	\$ 9	\$ 88
TOTAL EXPENDITURES	\$10,978	\$11,878	\$ 9	\$ 88
EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES	--	--	--	\$10,788
OTHER FINANCING SOURCES/USES:				
Operating Transfers IN	--	--	--	--
Operating Transfers Out	--	--	--	(12,432)
TOTAL OTHER FINANCING SOURCES/USES	--	--	--	(12,432)
EXCESS/DEFICIENCY OF REVENUES AND OTHER FINANCING OVER EXPENDITURES AND OTHER USES	--	--	--	--
FUND BALANCE/DEFICIT-CARRYING	--	--	--	--
FUND BALANCE/DEFICIT-CARRYING	--	--	--	--

PROPRIETARY FUND

Water/Power Fund - Used to account for the provision of water and sewerage services to the residents of the village of Burke, Louisiana and outlying rural areas. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

BUREAU OF TAXES
 P. O. Martin Parish, Louisiana
 TREASURERY DEPT. 2122-00000000000000000000

Schedule D

COMMISSIONER'S BALANCE SHEET
 June 30, 1952 850 3718

ASSETS	FYE 6/30/52	FYE 6/30/51
Current Assets:		
Cash		
Accounts Receivable	\$ 325,720	\$ 182,294
	44,500	42,516
Total Current Assets	\$ 370,220	\$ 224,810
Restricted Assets:		
Cash		
Interest-bearing Deposits	\$ 13,808	
	212,916	\$ 261,842
Total Restricted Assets	\$ 226,724	\$ 261,842
Build and Equipment, at cost, net of accumulated depreciation of \$1,850,500 at 6/30/52 and \$212,934 at 6/30/51	\$1,850,500	\$2,496,884
TOTAL ASSETS	\$2,427,444	\$2,983,536

FBS
BALANCE

FYE
BALANCE

LIABILITIES AND FUND BALANCE

LIABILITIES

Current liabilities (payable from current assets)

Accounts Payable	\$ 18,825	\$ 2,503
Accrued Interest Payable		8,814
Other accrued liabilities	2,388	4,560
	-----	-----

Total current liabilities (payable from current assets)

\$ 21,213	\$ 15,877
-----	-----

Current liabilities (payable from restricted assets)

Accrued Interest Payable	\$ 25,539	\$ 26,803
Revenue Bonds Payable	24,500	21,800
Certificates of Indebtedness Payable	20,000	22,800
Moral Development Loan Payable	2,218	
Customers' Order deposits	47,893	57,388
	-----	-----

Total current liabilities (payable from restricted assets)

\$ 140,140	\$ 128,791
-----	-----

Long-term liabilities

Revenue bonds Payable	\$ 852,380	\$ 852,380
Certificates of Indebtedness	245,000	212,000
Moral Development loan	212,430	218,000
	-----	-----

Total Long-term liabilities

\$1,309,810	\$1,282,380
-----	-----

TOTAL LIABILITIES

\$1,469,163	\$1,466,948
-----	-----

FUND BALANCE

Contributed Capital

LEADS Grant	\$ 756,525	\$ 756,525
FBSA Grant	328,371	528,371
General Fund	78,893	58,887
	-----	-----

Total Contributed Capital

\$1,163,861	\$1,343,861
-----	-----

Retained Earnings

Retained Earnings-reserved	\$ 212,666	\$ 212,758
Retained Earnings-unreserved	78,785	62,188
	-----	-----

Total Retained Earnings

\$ 291,451	\$ 274,946
-----	-----

TOTAL FUND BALANCE

\$1,455,312	\$1,618,807
-----	-----

TOTAL LIABILITIES AND FUND BALANCE

\$1,924,475	\$2,085,755
-----	-----

INTERNAL CONTROL, COMPLIANCE
AND
OTHER MAINT INFORMATION

MARAIST & MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

PROFESSIONAL OFFICE BUILDING, SUITE 200, GREENWOOD
111 N. LAMAR STREET
11 MARSHALL, LOUISIANA 70001
TELEPHONE (504) 284-0271 - FAX (504) 284-0557

CHARLES M. MARAIST, CPA
RICHIE B. MARAIST, CPA
A PROFESSIONAL SERVICE CORPORATION

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SERVING
VILLAGE GOVERNMENT ACCOUNTANTS

**INTERIM AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Mayor and the Board
of Aldermen of the Village
of Parko, Louisiana

We have audited the financial statements of the village of Parko, Louisiana, as of June 30, 1997 and for the year then ended, and have issued our report thereon dated December 23, 1997. We conducted the audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the village of Parko's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village of Parko's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely

period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management, Federal auditing agencies and pass-through entities of the Village of Pease, Incision. However, this report is a matter of public record and its distribution is not limited.

Marinet & Marinet

MARNETT AND MARNETT
CERTIFIED PUBLIC ACCOUNTANTS

December 23, 1991

MARAIST & MARAIST

CERTIFIED PUBLIC ACCOUNTANTS

14 FRENCH QUARTER IN NEW ORLEANS, LOUISIANA (Continued)

1117 1/2 BOND STREET

ST. MARTIN, LA. 70082-0001 MISS

TELEPHONE: (504) 584-0077 - FAX: (504) 584-0022

COPYIES IN EXCESSIVE QUANTITY

ISSUED BY MARAIST, CPAs

IN ACCORDANCE WITH ACCOUNTING STANDARDS

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SECTION 10
MEMBERSHIP NUMBER: PUBLIC ACCOUNTANT 1014

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH ONE CIRCULAR S-133

To the Mayor and the Board
of Aldermen of the Village
of Parks, Louisiana

Compliance

We have audited the compliance of the Village of Parks, Louisiana with the types of compliance requirements described in the U.S. Office of Management and Budget 1980 Circular S-133 Compliance Requirement that are applicable to its major Federal program for the year ended June 30, 1987. The major Federal program of the Village of Parks, Louisiana is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major Federal program is the responsibility of the Village of Parks' management. Our responsibility is to express an opinion on the Village of Parks' compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular S-133, "Audits of State, Local Governments, and Nonprofit Organizations." Those standards and OMB Circular S-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the Village of Parks' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Village of Parks' compliance with those requirements.

In our opinion, the Village of Parks, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to its major Federal program for the year ended June 30, 1987.

Internal Control Over Compliance

The management of the Village of Parks, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Village of Parks' internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we considered to be material weaknesses.

This report is intended for the information of management, and Federal auditing agencies and pass-through entities of the Village of Parks, Louisiana. However, this report is a matter of public record and its distribution is not limited.

Marriott & Marriott
MARRIOTT AND MARRIOTT
CERTIFIED PUBLIC ACCOUNTANTS

December 23, 1993

VILLAGE OF SALEM
St. Martin Parish, Louisiana

SCHEDULE OF DISBURSEMENTS OF FEDERAL FUNDS
FOR THE YEAR ENDED JUNE 30, 1982

<u>FEDERAL AGENCY/ FEDERAL-STATE GRANT PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>RECEIPTS OR REVENUE RECORDED</u>	<u>COMMERCE/INDUSTRY/ RECONSTRUCTION</u>
U. S. Dept. of Justice-Office of Community Oriented Policing Services	18.138	\$12,875	\$12,875
		-----	-----
total		\$12,875	\$12,875
		-----	-----

OFFICE OF COMPTROLLER
ST. MARTIN PARISH, LOUISIANA

Schedule of Findings and Questioned Costs
Year Ended June 30, 1987

Part I: Summary of Auditor's Results:

1. An unqualified report was issued on the financial statements.
2. A reportable condition in internal control was not disclosed by the audit of the financial statements.
3. Material noncompliance was not disclosed.
4. No reportable conditions in internal control over the major program were disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major program.
6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular A-113.
7. The major program was:

United States Department of Justice/Office of Community
Oriented Policing Services/ 1987 Post Grant Program.
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 510(a) of Circular A-113 was \$200,000.
9. The auditee did qualify as a low-risk auditee under Section 510 of Circular A-113.

Part II: Findings which are required to be reported in accordance with generally accepted government auditing standards:

There are no findings that are required to be reported under the above guidance.

Part III: Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-113:

There are no findings that are required to be reported under the above guidance.

VILLAGE OF PAGER
St. Martin Parish, Louisiana

Summary Schedule of Prior Audit Findings
Year Ended June 30, 1987

There were no audit findings at June 30, 1986.

VILLAGE OF JAMES
St. Martin Parish, Louisiana

Cooperative Action Plan
Date Ended June 30, 1997

There were no audit findings; therefore, there is no need for a corrective action plan.

2473
file

**OFFICIAL
FILE COPY**

DO NOT REMOVE

Name Number
copies from this
copy and PLACE
BACK IN FILE

VILLAGE OF PARRIS
St. Martin Parish, Louisiana

FINANCIAL REPORT
Year Ended June 30, 1991

17
18
19
20
21
22
23
24
25

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the public, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

TABLE OF CONTENTS

	Exhibit	Page
INDEPENDENT AUDITORS' REPORT		1-2
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS--OVERVIEW)		3
Combined Balance Sheet, June 30, 1997 All Fund Types and Account Groups	A	4-7
Combined Statement of Revenues, Expenditures and Changes in Fund Balances--All Governmental Fund Types (Year Ended June 30, 1997)	B	8
Comparative Statement of Revenues, Expenditures and Changes in Retained Earnings--Proprietary Fund Type--Water/ Sewer Facilities Ended June 30, 1997	C	9-12
Comparative Statement of Cash Flows-- Proprietary Fund Type--Water/Sewer Fund (Year Ended June 30, 1997)	D	13
Combined Statement of Revenues, Expenditures and Changes in Fund Balances--Budget (BAP) Basis; and Actual-- General and Special Revenue Fund Types-- 1997 Ended June 30, 1997	E	12-15
NOTES to Financial Statements	-	14-26
	<u>Attachment</u>	<u>Page</u>
EXPLANATORY INFORMATION		26
General Fund: Comparative Balance Sheet, June 30, 1997	1	28
Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget (BAP Basis) and Actual	2	29

	Subtotal	Page
SPECIAL REVENUE FUNDS:		
Consolidating Balance Sheet, June 30, 1997	3	21
Consolidating Statement of Revenues, Expenditures, and Changes in Fund Balances, June 30, 1997	4	22
Basic Tax Fund-Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget(GAAP Basis) and Actual	5	23
Park Commission Fund-Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget(GAAP Basis) and Actual	6	24
Cops Fund-Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget(GAAP Basis) and Actual	7	25
Proprietary Funds:		
Consolidating Balance Sheet, June 30, 1997	8	26
INTERNAL CONTROL, COMPLIANCE AND OTHER ORANT INFORMATION		29
Independent Auditors' Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements performed in Accordance with Government Auditing Standards		40-44
Independent auditors' Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with GAO Circular A-133		40-44
Schedule of Expenditures of Federal Awards		46
Schedule of Findings and Questioned Costs		48
Summary Schedule of Feder AUSA Findings		48
Corrective Action Plan		47

MARAIST & MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

MEMPHIS OFFICE: 200 NORTH MAIN STREET
1411 N. MAIN STREET
OF MOBILE OFFICE: LOUISIANA 33602
TELEPHONE: (901) 244-8811 • FAX: (901) 244-8870

CHARLES M. MARAIST, CPA
REGINA B. MARAIST, CPA
* MEMBERS OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS *

MEMPHIS OFFICE: 200 NORTH MAIN STREET
1411 N. MAIN STREET
MOBILE OFFICE: LOUISIANA 33602
TELEPHONE: (901) 244-8811 • FAX: (901) 244-8870

INDEPENDENT AUDITORS' REPORT

To the Mayor and the Board
of Aldermen of the Village
of Parks, Louisiana

We have audited the accompanying general purpose financial statements of the Village of Parks, Louisiana as of June 30, 1997 and for the year then ended. These general purpose financial statements are the responsibility of the Village's elected officials. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Parks, Louisiana as of June 30, 1997, and the results of its operations and the cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 29, 1997 on our consideration of the village of Parks' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Village of Parks, Louisiana taken as a whole. The accompanying schedule of expenditures of Federal awards as required by U. S. Office of Management and Budget Circular

A-122, Audits of States, Local Governments, and Non-Profit Organizations, and the financial information listed as "supplemental information" in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Village of Park.

Marrist & Marrist

MARRIST & MARRIST
CERTIFIED PUBLIC ACCOUNTANTS

December 31, 1987

GENERAL PURPOSE FINANCIAL STATEMENTS
(CONDENSED STATEMENTS - OVERVIEW)

WILCOX OF PARIS
 St. Martin Parish, Louisiana

CONDENSED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1992

	Nonproprietary Fund Types		Proprietary Fund Type: Enterprise
	General	Special Revenue	
ASSETS AND OTHER DEBITS			
Cash			
Receivables	\$18,567	\$18,752	\$ 208,722
Replicated Assets		28,427	84,327
Cash			\$1,895
Interest Bearing Deposits			213,474
Land, Buildings and Equipment			3,882,888
Accumulated Depreciation			(1,949,348)
Construction in Progress			
Amount To Be Provided For Retirement Of General Long-Term Debt			
TOTAL ASSETS AND OTHER DEBITS	\$18,567	\$56,179	\$1,826,068

The accompanying notes are an integral part of this statement.

Account Groups		Totals	
General Fund Assets	General Long-Term Debt	June 30, 1971	June 30, 1973
		\$ 353,881	\$ 137,046
		91,484	48,383
		13,955	
\$ 95,880		212,316	
		3,878,797	1,778,283
		13,089,589	9,714,914
		-0-	1,382,322
	-0-	-0-	-0-
\$ 95,880	-0-	\$3,088,820	\$3,240,804

BILLAGE OF FERRY
 St. Martin Parish, Louisiana

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNTS (UNAUDITED)
June 30, 2022

	<u>Governmental Fund Types</u>		<u>Proprietary Fund Type Enterprise</u>
	<u>General</u>	<u>Special Revenue</u>	
LIABILITIES AND FUND EQUITY			
LIABILITIES:			
Accounts Payable	\$ 1,812		\$ 18,495
accrued Interest Payable			
other accrued liabilities	1,822	222,212	1,754
payable from restricted assets			
Water Revenue Bonds			24,508
Certificates of Indebtedness			26,808
Water Development Loan Payable			1,518
Accrued Interest			25,538
Customers' Deposits			57,892
Water Revenue Bonds Payable			826,708
certificates of Indebtedness			282,808
water development Loan Payable			222,428
	-----	-----	-----
TOTAL LIABILITIES	\$ 2,634	222,212	21,489,297
	-----	-----	-----
FUND EQUITY:			
contributed Capital			\$2,164,851
investment in General Fund Assets			
retained Earnings-Reserved			222,888
retained Earnings-Nonreserved			28,288
Fund Balance-Nonreserved/Undesignated	222,472	222,426	-
	-----	-----	-----
TOTAL RETAINED EARNING/FUND BALANCE	222,472	222,426	2,416,139
	-----	-----	-----
TOTAL FUND EQUITY	222,472	222,426	2,416,139
	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	222,587	444,638	42,928,886
	-----	-----	-----

The accompanying notes are an integral part of this statement.