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TOWN OF NIMMERSPORT, LOUISIANA  
FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 1988

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Release Date - ~~1988-2-22~~

**Ducote & Company**

Certified Public Accountants

P. O. Box 789

177 North Washington Street

Metairie, La. 70007

**TOWN OF SHINESPORT, LOUISIANA  
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JUNE 30, 1988**

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JUNE 30, 1998**

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**INDEPENDENT AUDITORS' REPORT**

The Honorable Craig V. Couvillion, Mayor  
and the Board of Aldermen  
Town of Simmesport, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Simmesport, Louisiana, as of and for the year ended June 30, 1998, as stated in the table of contents. These general purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and **Government Auditing Standards**, issued by the Comptroller General of the United States and OMB Circular A-133, **Audit of State, Local Governments, and Non-Profit Organizations**. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Simmesport, Louisiana, as of June 30, 1998, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with **Government Auditing Standards**, we have also issued a report dated December 23, 1998, on our consideration of the Town of Simmesport Louisiana's internal control structure and a report dated December 23, 1998, on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Town of Simmesport, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

  
**DUCOTE & COMPANY**  
Marksville, Louisiana  
December 23, 1998

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Honorable Craig Cavillion, Mayor  
and the Board of Aldermen  
Town of Simmesport, Louisiana

We have audited the general purpose, financial statements of the Town of Simmesport, Louisiana, for the year ended June 30, 1998, and have issued our report thereon dated December 23, 1998. We have conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Existence**

As part of obtaining reasonable assurance about whether Town of Simmesport, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards, which is described in the accompanying Summary Schedule of Audit Results, Findings and Questioned Costs as item B-1.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Town of Simmesport's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operating of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the Board of Aldermen and management of the Town of Gretnepier, Louisiana, and for filing with the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Ducote & Company*  
**DUCOTE & COMPANY**  
Marksville, Louisiana  
December 23, 1998

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

**TOWN OF BIRMGHAMPTON, LOUISIANA**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**JUNE 30, 2022**

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund
<b>ASSETS</b>					
Cash and cash equivalents	\$48,078	\$62,204	\$108,000	\$0	\$21,918
Investments	0	0	0	0	48,271
Receivables:					
Accrued interest	0	0	0	0	288
Liability and other receivables	28,483	11,500	0	0	48,717
Due from other governments	0	0	0	1	0
Due from other funds	0	0	0	0	51,882
Prepaid items:					
Cash and cash equivalents	0	0	0	0	28,820
Investments	0	0	0	0	88,238
Land	0	0	0	0	17,108
Building and other improvements	0	0	0	0	0
Street and roads	0	0	0	0	0
Other and equipment	0	0	0	0	3,788,874
Accumulated depreciation	0	0	0	0	(3,888,882)
Amount available in debt service fund	0	0	0	0	0
Amount to be provided	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$77,561</b>	<b>\$75,704</b>	<b>\$128,000</b>	<b>\$0</b>	<b>\$2,417,958</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
Accounts payable	\$71,548	\$,000	\$0	\$0	\$14,902
Accrued expenses	28,071	0	0	0	0
Due to other funds	48,880	2,823	480	0	0
Payables from restricted funds:					
EMSA deposits	0	0	0	0	18,806
General obligation bonds pay	0	0	0	0	0
Capital lease payable	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>148,500</b>	<b>2,823</b>	<b>480</b>	<b>0</b>	<b>33,508</b>
<b>FUND EQUITY</b>					
Retained Earnings					
Unreserved	0	0	0	0	605,190
Contributed capital					
net of accumulated amortization	0	0	0	0	1,714,868
Fund Balance:					
Unreserved					
Unexpended	18,178	78,882	0	0	0
Designated	0	0	111,000	0	0
Investment in general fund assets	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>	<b>18,178</b>	<b>78,882</b>	<b>111,000</b>	<b>0</b>	<b>2,384,058</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$166,678</b>	<b>\$81,705</b>	<b>\$139,000</b>	<b>\$0</b>	<b>\$2,417,958</b>

The accompanying notes are an integral part of this financial statement.



Trust and Agency Fund	Restricted Asset Group	General Long-Term Debt	Mutual Funds (Only Current Year)
\$ 10,000	\$0	\$0	\$275,562
0	0	0	\$0,274
0	0	0	000
0	0	0	\$03,580
0	0	0	1
43,000	0	0	95,911
0	0	0	30,000
0	0	0	00,000
0	24,788	0	41,000
0	202,187	0	362,957
0	872,780	0	872,744
0	660,000	0	4,707,813
0	0	0	11,588,000
0	0	138,000	00,000
0	0	571,000	571,000
<u>\$0,000</u>	<u>\$1,000,655</u>	<u>\$718,000</u>	<u>\$0,000,000</u>

\$700	\$0	\$0	\$07,000
0	0	0	00,000
50,000	0	0	87,917
0	0	0	07,000
0	0	688,078	688,078
0	0	71,000	10,000
<u>\$0,000</u>	<u>0</u>	<u>689,078</u>	<u>895,000</u>

0	0	0	600,750
0	0	0	1,714,000
0	0	0	00,000
0	0	0	107,507
0	1,000,000	0	1,000,000
0	1,000,000	0	6,117,000
<u>\$0,000</u>	<u>\$1,000,000</u>	<u>\$000,000</u>	<u>\$0,000,000</u>

**TOWN OF SHREVEPORT, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES**  
**YEAR ENDED JUNE 30, 1999**

	General Fund	Special Revenue Fund	Self- Service Funds	Capital Projects Funds	Memorandum Only Current Year
<b>REVENUES</b>					
Taxes	\$11,037	\$194,004	\$0	\$0	\$205,041
Licenses	\$1,024	0	0	0	\$1,024
Intergovernmental	\$1,976	0	0	\$67,500	\$70,476
Fees	\$6,263	0	0	0	\$6,263
Franchise fees	\$6,437	0	0	0	\$6,437
Charges for services	0	0	0	0	0
Interest income	0	1,008	3,634	0	\$4,642
Penalties/fees	\$,000	0	0	0	\$,000
Miscellaneous	\$9,282	0	0	0	\$9,282
<b>TOTAL REVENUES</b>	<b>\$29,726</b>	<b>\$195,012</b>	<b>\$3,634</b>	<b>\$67,500</b>	<b>\$305,872</b>
<b>EXPENDITURES</b>					
General government	78,047	1,480	0	0	\$79,527
Streets and drainage	\$98,244	0	0	0	\$98,244
Public Safety	0	0	0	0	0
Police	101,680	0	0	0	\$101,680
Fire	11,757	0	0	0	\$11,757
Capital outlay	10,800	8,800	0	\$61,630	\$81,230
Debt service	280	0	\$4,700	0	\$5,000
<b>TOTAL EXPENDITURES</b>	<b>\$199,758</b>	<b>\$9,280</b>	<b>\$4,700</b>	<b>\$61,630</b>	<b>\$275,268</b>
Excess (deficiency) of revenues over expenditures	\$10,000	\$185,732	\$1,934	6	\$230,604
<b>OTHER FINANCING SOURCES (USES)</b>					
Loans received	1,474	0	0	0	\$1,474
Operating transfers in	\$68,888	0	\$9,280	0	\$78,168
Operating transfers out	\$(1,000)	\$(80,280)	0	0	\$(81,280)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$68,362</b>	<b>\$(80,280)</b>	<b>\$9,280</b>	<b>0</b>	<b>\$(2,638)</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$11,542	\$105,452	\$11,164	6	\$228,564
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>0</b>	<b>\$8,100</b>	<b>\$18,248</b>	<b>\$0</b>	<b>\$26,358</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$11,542</b>	<b>\$113,552</b>	<b>\$29,412</b>	<b>\$6</b>	<b>\$154,562</b>

The accompanying notes are an integral part of the financial statements.

**TOWN OF BIRMINGHAM, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND TRANSFERS BY**  
**FUND BALANCES - BUDGET (FOR ALL YEARS) AND ACTUAL**  
**GENERAL AND SPECIAL REVENUE FUND TYPES**  
**YEAR ENDED JUNE 30, 1999**

	General Fund			Special Revenue Fund		
	Budget	Actual	Variance	Budget	Actual	Variance
			Reveals (Favorable)			Reveals (Unfavorable)
<b>REVENUES</b>						
Taxes	\$29,700	\$31,100	\$1,400	\$175,000	\$184,000	\$9,000
Licenses	28,000	25,000	(3,000)	0	0	0
Intergovernmental	21,000	21,000	0	0	0	0
Fees	48,000	38,383	(9,617)	0	0	0
Franchise fees	50,700	50,437	(2,263)	0	0	0
Interest income	0	0	0	1,000	1,000	1,000
Rental income	1,000	1,000	0	0	0	0
Miscellaneous	2,000	28,283	26,283	0	0	0
<b>TOTAL REVENUES</b>	<b>214,400</b>	<b>216,203</b>	<b>1,803</b>	<b>176,000</b>	<b>186,000</b>	<b>1,000</b>
<b>EXPENDITURES</b>						
General government	11,000	76,827	(65,827)	1,000	1,400	(4,000)
Streets and drainage	128,000	148,244	(20,244)	0	0	0
Police	140,000	151,889	(11,889)	0	0	0
Fire	8,000	11,767	(3,767)	0	0	0
Water service	0	280	(280)	0	0	0
Capital outlay	0	18,830	(18,830)	0	9,000	(9,000)
<b>TOTAL EXPENDITURES</b>	<b>267,000</b>	<b>408,137</b>	<b>(141,137)</b>	<b>1,000</b>	<b>10,400</b>	<b>(9,000)</b>
Excess (deficiency) of revenues over expenditures	(100,000)	(191,934)	(91,934)	(1,000)	(7,400)	(6,000)
<b>DEBT FINANCING SOURCES/USES</b>						
Debt proceeds	0	7,479	7,479	0	0	0
Operating transfers in	120,000	148,588	28,588	0	0	0
Operating transfers out	0	(11,000)	(11,000)	(100,000)	(100,000)	(0,000)
<b>TOTAL OTHER FINANCING SOURCES/USES</b>	<b>120,000</b>	<b>144,067</b>	<b>24,067</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>(0,000)</b>
Excess (deficiency) of revenues over expenditures and other sources/uses	(100,000)	(149,867)	(49,867)	(1,000)	(7,400)	(6,000)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>76,400</b>	<b>76,400</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$69,000</b>	<b>\$69,000</b>

The accompanying notes are an integral part of this financial statement.

**TOWN OF BRIDGEPORT, CONNECTICUT  
COMBINED STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES  
YEAR ENDING JUNE 30, 2008**

	Enterprise Funds
<b>OPERATING REVENUES</b>	
Charges for services	
Water sales	\$63,500
Sewer cost charges	717,224
Natural gas sales	248,748
Fees and service charges	8,800
<b>TOTAL OPERATING REVENUES</b>	<b>\$1,038,272</b>
<b>OPERATING EXPENSES</b>	
General government	70,000
Water system	82,423
Sewer system	713,124
Natural gas system	282,784
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,048,331</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(\$9,059)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Interest income:	
Water system	1,074
Sewer system	1,300
Natural gas system	798
Miscellaneous benefits	21,800
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>\$23,972</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>(\$14,087)</b>
<b>OPERATING TRANSFERS (LOANS)</b>	
Operating transfers in	20,074
Operating transfers out	(\$34,861)
<b>TOTAL OPERATING TRANSFERS</b>	<b>(\$14,787)</b>
<b>NET INCOME (LOSS)</b>	<b>(\$28,874)</b>
Add depreciation on fixed assets, acquired by grants, settlements, (2%) change in assets primarily reported capital acquisition and construction that reduce contributed capital	\$2,000
Increase (decrease) in related savings	\$2,874
<b>RETAINED EARNINGS BEGINNING OF YEAR</b>	<b>\$88,392</b>
<b>RETAINED EARNINGS END OF YEAR</b>	<b>\$62,312</b>

The accompanying notes are an integral part of the financial statements.

**Town of Abbeville, Louisiana  
COMBINED STATEMENT OF CASH FLOWS  
ALL FUND TYPES  
YEAR ENDED JUNE 30, 2021**

	<u>Enterprise Fund</u>
<b>Cash flows from operating activities:</b>	
Net income	\$95,114
<b>Adjustment to reconcile net income to net cash provided by operating activities:</b>	
Depreciation of equipment—on—contributed capital	33,479
<b>Changes in assets and liabilities:</b>	
(Increase) decrease in accounts receivable	1,875
(Increase) decrease in other receivables	(55,850)
Increase (decrease) in accounts payable	4,104
Increase (decrease) in customer deposits	(83)
Increase (decrease) in other payables	(10,181)
<b>Net cash provided by operating activities</b>	<u>67,359</u>
<b>Cash flows from capital and related financing activities:</b>	<u>0</u>
<b>Net cash used for capital and related financing activities:</b>	<u>0</u>
<b>Cash flows from investing activities:</b>	
Purchase of property and equipment	(880)
<b>Net cash used for investing activities</b>	<u>(880)</u>
<b>Net increase in cash and cash equivalents</b>	66,479
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>55,382</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u>121,861</u>

The accompanying notes are an integral part of this financial statement.

**NOTES TO FINANCIAL STATEMENTS**

**TOWN OF BIRMINGHAM, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 1988**

**INTRODUCTION**

The Town of Birmingham, Louisiana was incorporated in 1835 under the provisions of the Louisiana Act. The Town operates under a Mayor/Board of Aldermen form of government.

The accounting and reporting policies of the Town of Birmingham, Louisiana conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Guide of State and Local Governmental Units.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. The Basis of Presentation.**

Accompanying financial statements of the Town of Birmingham, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Guide of State and Local Governmental Units.

**B. Financial Reporting Entity.**

Government Accounting Standards Board Statement (GASB) 14 established criteria for determining which component units should be considered part of the Town of Birmingham, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the Town to impose its will on that organization; and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Town.
2. Organizations for which the Town does not appoint a voting majority, but are fiscally dependent on the Town.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based upon the application of the foregoing criteria, the volunteer fire department, as a governmental organization, is not part of the Town and is thus excluded from the accompanying financial statements. This organization is staffed by volunteers and although the Town does provide facilities and some of its financing, no control is exercised over its operations. These financial statements include only expenditures paid/received directly by the Town.

**C. Fund Accounting.**

The Town uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

**TOWN OF SHERBOURNE, LOUISIANA**  
**NOTES OF FINANCIAL STATEMENTS, (continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the municipality are classified into three categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classification and a description of each existing fund type follow:

**Governmental Funds**

Governmental funds are used to account for all or most of the Town's general activities, including the collection and disbursement of specific or legally restricted revenues, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

**General Fund**

The general fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for another fund.

**Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

**Debt Service Funds**

Debt service funds are used to account for the accumulation of resources retained and used for the payment of principal, interest, and related costs on these long-term obligations recorded in the general long-term obligations account group.

**Capital Projects Funds**

Capital projects funds are used to account for financial resources to be used for acquisition or construction of major capital facilities (other than those financed in the proprietary funds and trust funds).

**Proprietary Funds**

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the measurement of costs, is an important financial indicator.



**TOWN OF SHIMESPORT, LOUISIANA**  
**NOTES OF FINANCIAL STATEMENTS, (Continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Proprietary funds include:

**Enterprise Funds-**

Enterprise Funds are used to account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of provided goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Fiduciary Funds**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the political subdivision. Fiduciary funds include:

**Agency Funds-**

Agency funds account for assets held by the Town on behalf of others as its agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Fixed Assets and Long-Term Liabilities**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The Town has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Long-Term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method.

**TOWN OF BISMARCK, LOUISIANA**  
**NOTES OF FINANCIAL STATEMENTS, (Continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The estimated useful lives, in years, are as follows:

	Water and Sewer System	Natural Gas System
Water wells	40	-
Lines and meters	40	35
Pumps, Motors and Compressors	40	35
Service Vehicles and Movable Equip.	5	5
Office Furniture & Fixtures	5	5

All fixed assets are stated at historical cost (cash plus trade-in allowances, if applicable). Donated fixed assets, if any, are stated at their estimated fair value on the date donated.

**D. Basis of Accounting.**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All governmental funds are accounted for using the current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental fund and agency funds. Revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes are recognized as revenue in the year for which such taxes are billed and collected. Other major revenues that are considered measurable to accrual include carried grant revenues and other intergovernmental revenues, charges for services, franchise fees, and interest on investments. Licenses and permits are recognized when received because they are not objectively measurable. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their liability seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt is recognized as an expenditure when due.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. These funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

The Town follows the policy of capitalizing interest as a component of the cost of property, plant, and equipment constructed for its own use. For the fiscal year ended June 30, 1998, there were no interest charges capitalized on fixed assets acquired or constructed. Depreciation expense on fixed assets used by proprietary funds for the fiscal year ended June 30, 1998 was \$98,277.

**TOWN OF BRIMMSPORT, LOUISIANA**  
**NOTES OF FINANCIAL STATEMENTS, (Continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Recepts and Budgetary Accounting.** The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Mayor and Clerk prepare a proposed budget for submission to the Board of Aldermen no later than fifteen days prior to the beginning of the fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for General and Special Revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the Board of Aldermen.
8. The Town integrates its budget into the accounting system and exercises budgetary control at the fund level.

**F. Cash and Cash Equivalents.** Cash includes amounts in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Town may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Town may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost, which approximates market.

**G. Cash Flow Presentation.** For the purposes of the statement of cash flows, the Enterprise Funds (Water and Sewer Systems Fund and Natural Gas System) consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

**H. Bad Debts.** Uncollectible amounts due for ad valorem taxes and delinquent utility receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. Uncollectible amounts at June 30, 1998 were \$7,817.

**I. Accumulated Unpaid Vacation and Other Employee Benefits.** Employees of the Town are not covered under any specific vacation or sick leave policy. Therefore there are no accumulations of such absences to be accrued as liability in these financial statements. It is the Town's policy to recognize the costs of compensated absences when actually paid to employees.

**TOWN OF GIBBSPORT, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS, (Continued)**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Town Columns on Combined Statements:** Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to consolidation. Interfund eliminations have not been made in the aggregation of the data.

**NOTE 2. CASH AND CASH EQUIVALENTS**

At June 30, 1998, the Town had cash and cash equivalents (book balances) totaling \$308,787 as follows:

Demand deposits      **\$308,787**

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1998, the Town had \$383,218 in deposits (collected bank balances). These deposits are secured from O&A by \$376,808 of federal deposit insurance and \$6,410 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 3).

Even though pledged securities are considered uncollateralized (Category 3) under the provisions of GAAP statement 3, Louisiana Revised Statute 58:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Town that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 3. RECEIVABLES**

Receivables in the general fund consisted of the following at June 30, 1998:

Casino Earning Revenue	\$12,684
Franchise fees	13,473
Video Poker Revenues	8,174
Tobacco Tax	2,721
Beer Tax	1,410
Housing Authority in lieu of taxes	4,248
WSP Checks	<u>824</u>
Total	<b>\$38,540</b>

In the enterprise fund unbilled utility receivables were immaterial at June 30, 1998. Billed receivable balances at June 30, 1998 consisted of the following:

	Water and Sewer System	Natural Gas System	Total
<b>Utility Billings:</b>			
Current billings	\$22,828	\$71,304	\$94,132
Over 30-days	<u>2,888</u>	<u>18,278</u>	<u>21,166</u>
	<b>\$25,716</b>	<b>\$89,582</b>	<b>\$115,298</b>

**TOWN OF BIRMINGHAM, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS, (Continued)**

**NOTE 4. INTERFUND RECEIVABLES, PAYABLES**

The following is a summary of interfund receivable and payable balances at June 30, 1999:

	Interfund Receivables	Interfund Payables
General Fund	\$ -	\$ 48,862
Special Revenue Fund	-	2,335
Debt Service Funds	-	458
Capital Projects Fund	-	-
Enterprise Funds	52,932	-
Agency Fund	43,885	52,932
<b>Totals</b>	<b>\$ 96,817</b>	<b>\$ 104,687</b>

**NOTE 5. RESTRICTED ASSETS - PROPRIETARY FUND TYPE**

Restricted assets were applicable to the following at June 30, 1999:

Customer Meter Deposits	<b>\$22,400</b>
-------------------------	-----------------

**NOTE 6. CHANGES IN FIXED ASSETS**

A summary in changes in general fixed assets as follows:

	Balance 12/31/97	Additions	Deletions	Balance 6/30/98
Land	\$ 24,799	\$ -	\$ -	\$ 24,799
Buildings & Improvements	812,157	-	-	812,157
Street & Roads	872,791	-	-	872,791
Plant & Equipment	308,880	12,830	26,130	395,580
	<b>\$1,818,627</b>	<b>\$12,830</b>	<b>\$ 26,130</b>	<b>\$1,905,327</b>

**NOTE 7. CHANGES IN LONG-TERM DEBT**

The following is a summary of long-term debt transactions of the Town for the year ended June 30, 1999.

	General Obligations	Capital Leases
Payable at 6/30/97	\$ 127,800	\$11,000
Add: New Debt Issued	-	7,470
Less: Payments Made	(28,481)	(1,350)
<b>Payable at 6/30/98</b>	<b>\$ 99,319</b>	<b>\$16,120</b>

**TOWN OF SHREVEPORT, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS, (Continued)**

**NOTE 7. CHANGES IN LONG-TERM DEBT, (Continued)**

Debt issued payable at June 30, 1998 are comprised of the following individual revenue bond issues:

General Obligation Debt	Outstanding Balance
<p>A. \$880,000 - 1990 Sales Tax (Bond dated March 13, 1990, due in annual installments of \$45,000 with interest of 8%; matures March 13, 2010)</p> <p>B. \$260,000 - 1992 Sales Tax (Bonds dated December 1, 1992, due in annual installments of \$10,000 to \$30,000 with interest rates varying from 8.1% to 6.5%; matures December 1, 2007)</p> <p>C. \$15,000 - 1994 Certificate of Indebtedness dated September 1, 1994, due in annual installments of \$8,000-\$10,000 with interest at 6.0%; matures August 1, 1998</p>	<p>\$473,379</p> <p>205,808</p> <p>16,808</p>
<b>Total General Obligations Debt:</b>	<b>\$695,995</b>

All of the above Certificates of Indebtedness are secured by events general fund revenues and proceeds of the 1% sales tax. \$128,000 is available in the Debt Service Fund to service the General Obligation Debt.

The annual requirements to amortize all debt outstanding as of June 30, 1998, including interest payments of \$283,858 are as follows:

Year Ending  
 June 30, 1998

1999	83,180
2000	71,083
2001	73,638
2002	74,611
2003	73,428
2004-2010	382,821

**Total \$1,082,330**

**Capital Leases**

The Town of Shreveport has entered into a lease agreement as lessee for financing the acquisition of a building for its General Fund. The lease agreement qualifies as a capital lease for accounting purposes (lease contains an option to purchase the leased property) and therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The carrying value of the asset under capital lease is \$28,655 at June 30, 1998.

**TOWN OF BIRMINGHAM, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS, (Continued)**

**NOTE 7. CHANGES IN LONG-TERM DEBT, (Continued)**

The following is a schedule of the future minimum lease payments under this capital lease, and the present value of the net minimum lease payments at June 30, 1998:

Year Ending	General Long-Term Debt Account Group
<u>June 30,</u>	
1999	4,321
Less: amount representing interest	<u>(2,026)</u>
Present value of future lease payments	<b>\$ 2,295</b>

The Town of Birmingham has entered into a lease agreement as lessee for financing the acquisition of a copy machine for its General Fund operations. The lease agreement qualifies as a capital lease for accounting purposes (lease contains an option to purchase the leased property) and therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The carrying value of the asset under capital lease is \$7,474 at June 30, 1998.

The following is a schedule of the future minimum lease payments under this capital lease, and the present value of the net minimum lease payments at June 30, 1999:

Year Ending	General Long-Term Debt Account Group
<u>June 30,</u>	
1999	\$ 2,054
2000	2,054
2001	2,054
2002	2,054
2003	<u>1,189</u>
	<b>\$ 9,414</b>
Less: amount representing interest	<u>(2,322)</u>
Present value of future lease payments	<b>\$ 7,092</b>

**NOTE 8. AD VALOREM TAXES**

For the year ended June 30, 1999, taxes of 3.22 mills were levied on property with assessed valuations totaling \$3,785,889 and were dedicated as follows:

General Corporate	3.22
-------------------	------

Total taxes levied was \$12,768 for the tax year ended June 30th. Taxes receivable at June 30, 1999, were immaterial.

Property taxes attach as an enforceable lien on property as of March 2nd of each year. Taxes are levied in November of each year and payable by March 1st of the year following. The Town bills and collects its own property taxes and they are recognized as revenues when levied to the extent that they shall in current receivables. Property assessments are based on valuations made by the tax assessor at Avoyelles Parish.

**TOWN OF BERMUDOPORT, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS, (Continued)**

**NOTE 9. GENERAL OBLIGATION SINKING FUND REQUIREMENTS**

A. Under the terms of the \$500,000 - 1998 Sales Tax Bond dated March 13, 1990, the Town is required to establish and maintain the following accounts for payment principal and interest on the Bond:

1. "Sales Tax Bonds, Series 1990, Sinking Fund" and to transfer thereto, on a monthly basis, an amount constituting 1/12th of the next maturing installment of principal and interest on the Bond.
2. "Sales Tax Bond, Series 1990, Reserve Fund" and to transfer thereto, on a monthly basis, an amount equal to 5% of the payments into the "Sales Tax Bond, Series 1990, Sinking Fund" less those that have accumulated therein a sum equal to the highest combined principal and interest requirement for any future calendar year on the Bond. Such amounts may be used solely for the purpose of paying principal and interest on such bond as to which there would otherwise be a default. Payments shall be made until the sum of \$45,373 has been reached.

**NOTE 10. GENERAL OBLIGATION SINKING FUND REQUIREMENTS, Continued**

B. Under the terms of the \$250,000 - 1992 Sales Tax Bond dated December 1, 1992, the Town is required to establish and maintain the following accounts for payment of the principal and interest on the Bond:

1. "Sales Tax Bond Sinking Fund - 1992" and to transfer thereto, on a monthly basis, an amount constituting 1/12th of the next maturing installment of principal and 1/6th of the next maturing installment of interest on the Certificate.
2. "Sales Tax Bond Reserve Fund" and to transfer therein, \$15,000 upon delivery of the Bonds from the proceeds thereof, and, on a monthly basis, an amount equal to \$350 until there has been accumulated therein a sum equal to the lesser of (a) 10% of the proceeds of the Bonds and any issue of additional pari passu bonds payable from the Tax or (b) the highest combined principal and interest principal and interest requirements for any succeeding bond year (ending December 31) on the Bonds and any issue of pari passu bonds payable from the tax. Such amounts may be used solely for the purpose of paying the principal and interest on Bonds payable from the sinking fund as to which there would otherwise default.

C. Under the terms of the \$25,000 - 1994 Certificate of Indebtedness dated September 1, 1994, the Town is required to establish and maintain the following accounts for payment of the principal and interest on the Certificate:

1. "Certificate of Indebtedness Series 1994 Sinking Fund" - and to transfer thereto, on or before the 20th day of each month a sum equal to 1/18th of the interest payment date and a sum equal to 1/12th of the principal payment date falling due on the next principal payment date.

For the period under audit, all required transfers to the appropriate funds were met.



**TOWN OF SIMMSPORT, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS, (Continued)**

**NOTE 11. RETIREMENT COMMITMENTS**

Police officers are eligible to participate in the Municipal and State Police Retirement Systems of Louisiana, a multiple-employer public employees retirement system. For the current year, however, no one in the police department chose to participate.

All employees of the Town are covered by the Social Security System.

**NOTE 12. DEFERRED COMPENSATION PLAN**

Beginning in January 1990 the Town elected to participate in the Louisiana Public Employees Deferred Compensation Plan State of Louisiana, a component unit of the State of Louisiana. The plan allows its participants (eligible public employees) a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participant's rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the State's legal counsel that the State has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**NOTE 13. SALES TAX COLLECTION AGREEMENT**

On June 5, 1992, the Town of Simmsport, Louisiana entered into an intergovernmental agreement with the Avoyelles Parish School Board for a one year period commencing on July 1, 1992, whereby the school Board will collect the sales and use taxes, including interest, penalties, fees and cost, levied by the Town of Simmsport, Louisiana under the Town's ordinances. The collection fee charged is a monthly fee of 1/10th of the gross tax revenues collected to the Town of Simmsport. Tax collections are credited on a monthly basis no later than the 10th day of each month after reasonable and necessary cost and expenses of collection in administration of the taxes have been deducted, including the collection fee. This agreement is renewed automatically each year.

**TOWN OF SIMMESPORT, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS, (continued)**

**NOTE 14. FRANCHISE AGREEMENTS**

The Town entered into franchise agreements with various public utility companies that provide services within the corporate limits of the Town. A summary of each such agreement follows:

1. Central Louisiana Telephone Company - Effective July 1, 1987 for a period of twenty-five (25) years. Franchise fee is based on four percent (4%) of gross revenues derived from exchange station services rendered within the city limits of the Town. Fees are payable quarterly within thirty (30) days following the expiration of the quarter. An additional concession the Town is provided free of charge, four (4) local access lines.

2. Central Louisiana Electric Company, Inc. (CLECO) - Effective January 22, 1987 for a period of twenty-five (25) years. Franchise fee is based on four percent (4%) of the gross receipts from sale and delivery of electric energy for residential and commercial purposes billed on commercial and residential rates within the limits of the Town. Fees are payable quarterly within thirty(30) days of the end of the quarter. Other franchise provisions are as follows:

1. Franchise payments will be reduced in an amount equal to the sum of any new or increased taxes of any nature whatsoever levied by the municipality and payable by CLECO (except uniform ad valorem taxes, based on property values).

2. CLECO will provide free electric service to the Town and reduced street light rates until February 1990. Thereafter, prevailing commercial rates shall apply and street light rates will increase.

3. Friendship Cable, effective May 11, 1988 for a period of fifteen (15) years. The franchise fee is based on four percent (4%) of gross subscription receipts, less state sales taxes, federal excise tax and copyright received by the company within the Town city limits. Fees are payable to the Town quarterly, by the 10th of the following month. On June 13, 1989 the Town signed a consent to assignment of this agreement to Friendship Cable of Texas, Inc., and extended the agreement for an additional fifteen (15) years from that date.

**NOTE 15. COMPENSATION TO ELECTRIC OFFICIALS**

The compensation paid to the Mayor and Board of Aldermen follows:

		Date Term	Year Ended
	Title	Expires	\$
Craig W. Covillion	Mayor	12/90	5,028.00
Walter Brown	Alderman	12/90	1,475
Manuel Kirk	Alderman	12/90	1,525
James Fendered	Alderman	12/90	1,525
Kenneth Marsh	Alderman	12/90	1,408
Houston Turner	Alderman	12/90	1,525

**TOWN OF BIRMINGHAM, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS, (Continued)**

**NOTE 16. FEDERAL FINANCIAL ASSISTANCE**

The Town was awarded the following grants through the State of Louisiana Community Development Block Grant (LCDBG) Program:

1. \$718,351 Sewer Improvement Contract #191-5955 (old) and #193-60294 (new) of which \$357,832 was expended in the current fiscal year.

**NOTE 17. LITIGATION**

At June 30, 1995, the Town of Birmingham, Louisiana was not involved in any litigation that in legal counsel's opinion, was not adequately covered by insurance and/or would materially affect the financial statements.

**NOTE 18. YEAR 2000 RESOLUTION**

The stages identified by the Governmental Accounting Standards Board as being necessary to implement a year 2000-compliant system are: Awareness Stage, Assessment Stage, Remediation Stage, and Validation/Testing Stage.

The Town is currently in the Awareness Stage of the implementation of a Year 2000 compliant system.

The progress to date by the Town with regards to Y2000 compliance is:

**Awareness Stage:** The Town has notified the Mayor to proceed with assessment of the problem and develop a budget and plan of action for implementation.

**Assessment Stage:** The Town will begin the assessment stage in January 1998.

**Remediation and Validation/Testing Stages:** These stages are likely to be completed in mid to late 1999.

**SUPPLEMENTARY INFORMATION**

**INDIVIDUAL, COMBINED,  
AND ACCOUNT GROUP STATEMENTS**

#### **GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**TOWN OF BIRMGESPORT, LOUISIANA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**YEAR ENDED JUNE 30, 2000**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1997**

	June 30, 2000		Variance Favorable Unfavorable	June 30, 1997
	Budget	Actual		
<b>REVENUES</b>				
Taxes	\$24,744	\$25,524	\$780	\$24,870
Licenses	28,200	25,201	(2,999)	28,000
Intergovernmental	84,000	81,818	(2,182)	75,710
Fees	40,000	38,280	(1,720)	40,880
Miscellaneous	22,700	24,427	1,727	\$2,870
Changes in services	0	0	0	0
Rental income	5,000	5,582	582	5,500
Miscellaneous	3,800	29,880	26,080	14,150
<b>TOTAL REVENUES</b>	<u>208,444</u>	<u>270,302</u>	<u>61,858</u>	<u>251,430</u>
<b>EXPENDITURES</b>				
General government	70,000	70,047	(47)	70,000
Streets and drainage	128,000	140,294	(12,294)	111,000
Police	140,000	131,000	8,000	131,000
Fees	6,000	11,337	(5,337)	6,500
Dept service	0	200	(200)	0
Capital outlay	0	13,000	(13,000)	(3,070)
<b>TOTAL EXPENDITURES</b>	<u>344,000</u>	<u>466,684</u>	<u>(122,684)</u>	<u>421,570</u>
Excess (deficiency) of revenues over expenditures	<u>(135,556)</u>	<u>(196,382)</u>	<u>(60,826)</u>	<u>(170,140)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loans proceeds	0	7,474	7,474	0
Operating transfers in	101,000	94,000	6,000	100,000
Operating transfers out	0	(13,000)	(13,000)	(20,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>101,000</u>	<u>88,474</u>	<u>(12,526)</u>	<u>80,000</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>(34,556)</u>	<u>(107,908)</u>	<u>(73,352)</u>	<u>(90,140)</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>3,800</u>	<u>3,800</u>	<u>0</u>	<u>3,800</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>(30,756)</u>	<u>(104,108)</u>	<u>(73,352)</u>	<u>(86,340)</u>

TOWN OF BRIDGEPORT, LOUISIANA  
**GENERAL FUND**  
**STATEMENT OF FUNCTIONAL EXPENDITURES (BY FUND)**  
**BUDGET (2014) (BASED) AND ACTUAL**  
**YEAR ENDED JUNE 30, 2014**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2013**

	June 30, 2014		Variance - Favorable	June 30, 2013
	Budget	Actual		
<b>GENERAL GOVERNMENT</b>				
Salaries	\$18,000	\$20,800	\$28,000	\$20,800
Payroll taxes & benefits	3,000	4,800	17,800	3,000
Legal and auditing	4,000	3,200	47	3,157
Insurance	7,000	8,800	0	8,737
Accounts fees	800	700	103	700
Miscellaneous	3,000	5,200	11,300	3,874
Office supplies and postage	3,000	4,800	1,800	2,800
Publications and printing	4,000	2,167	1,833	2,484
Fees and subscriptions	1,000	1,700	201	1,400
Town hall expenses	1,000	2,740	17,740	570
Telephone expenses	6,000	2,800	3,200	2,750
Utilities	0	3,200	(3,200)	2,800
Drug testing expenses	3,000	2,700	(700)	1,700
Travel	6,000	6,700	770	6,800
Rent service charges	75	20	40	63
Electric cost	500	0	500	573
Repairs and maintenance	200	0	200	101
Park expenses	2,000	800	1,200	800
City order expenses	3,000	2,707	1,200	2,800
Subsides	0	0	0	0
Multi-development (MMF)	0	0	0	0,000
<b>TOTAL GENERAL GOVERNMENT</b>	<b>70,220</b>	<b>73,802</b>	<b>(8,000)</b>	<b>60,213</b>
<b>STREET AND BURNAGE</b>				
Salaries	70,000	74,100	(4,100)	68,450
Payroll taxes and benefits	10,000	11,200	(1,200)	7,260
Insurance	1,000	7,250	(6,250)	4,000
Miscellaneous	500	40	200	200
Repairs and maintenance	6,000	2,800	2,017	2,700
Travel expenses	4,000	7,807	(2,007)	5,800
Signs lights	20,000	24,420	(5,420)	19,200
Material and supplies	11,000	12,810	(800)	10,700
Lease vehicles	0	0	0	0
Truck expenses	4,000	5,150	(1,150)	7,400
<b>TOTAL STREET AND BURNAGE</b>	<b>120,000</b>	<b>142,290</b>	<b>(20,000)</b>	<b>117,200</b>



TOWN OF WINDYBROOK, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF FINANCIAL EXPENDITURE DETAIL - CONTINUED  
 BUDGET (GAAP BASIS) AND ACTUAL  
 YEAR ENDED JUNE 30, 2008  
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2007

	June 30, 2008		Variance - Favorable	June 30, 2007
	Budget	Actual		
<b>PUBLIC SAFETY</b>				
<b>POLICE</b>				
Salaries	\$88,500	\$91,500	(3,000)	\$90,875
Payroll taxes	10,000	8,400	1,600	8,899
Employee benefits	0	8,051	(8,051)	1,480
Insurance	8,000	16,484	(7,484)	10,000
Miscellaneous	2,000	708	1,292	0
Telephone expense	1,700	1,700	0	478
City rent	800	800	0	800
Personal travel	1,000	810	190	1,248
Utilities	1,000	748	252	1,070
Material and supplies	4,000	3,607	393	8,078
Police supplemental pay	8,500	7,108	1,392	8,308
Payroll expenses	17,800	32,808	(15,008)	19,800
<b>TOTAL POLICE</b>	<b>162,500</b>	<b>181,508</b>	<b>(19,008)</b>	<b>150,888</b>
<b>FIRE</b>				
Insurance	8,000	8,741	(741)	8,478
Telephone expense	500	511	(11)	1,000
Material and supplies	750	1,100	(350)	280
Travel expense	1,000	1,000	0	1,000
Miscellaneous	0	380	(380)	425
<b>TOTAL FIRE</b>	<b>8,450</b>	<b>11,732</b>	<b>(3,282)</b>	<b>9,283</b>
<b>DEBT SERVICE</b>				
Lease payments	0	280	(280)	0
<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>280</b>	<b>(280)</b>	<b>0</b>
<b>CAPITAL OUTLAY</b>				
Construction cost				
Police	0	0	0	16,687
Streets and sanitation	0	1,687	(1,687)	30,760
General Government	0	30,244	(30,244)	8,184
<b>TOTAL CAPITAL OUTLAY</b>	<b>0</b>	<b>31,931</b>	<b>(31,931)</b>	<b>55,631</b>
<b>TOTAL EXPENDITURES</b>	<b>\$202,500</b>	<b>\$204,208</b>	<b>(\$1,708)</b>	<b>\$186,822</b>

#### SPECIAL REVENUE FUND

**SALES TAX FUND** - To account for the proceeds of the 2% sales tax dedicated as follows:

1. Paying all necessary and reasonable expenses of collecting and administering the tax.
2. Streets and street improvements.
3. Equipment repair, maintenance and replacement.
4. Sewer System Improvements.

TOWN OF BARNESPORT, LOUISIANA  
SALES TAX FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET (PLANS BUDGET) AND ACTUAL  
YEAR ENDED JUNE 30, 1998  
AND COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1997

	June 30, 1998		Variance Favorable Disfavorable	June 30, 1997
	Budget	Actual		
<b>REVENUES</b>				
Taxes	\$179,000	\$180,000	\$1,000	\$171,079
Interest income	4,000	1,000	(3,000)	4,500
<b>TOTAL REVENUES</b>	<u>179,000</u>	<u>181,000</u>	<u>2,000</u>	<u>175,579</u>
<b>EXPENDITURES</b>				
General government				
Legal and auditing	0	3,200	(3,200)	2,750
Office supplies and postage	250	100	150	0
Bank service charges	0	50	(50)	11
Administrative costs	0	0	0	6,750
Collection fee	3,000	3,000	0	3,000
Miscellaneous	0	200	(200)	0
Capital outlay	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>3,250</u>	<u>6,500</u>	<u>(3,250)</u>	<u>12,511</u>
 (Excess (deficiency) of revenues over expenditures)	 <u>180,000</u>	 <u>174,500</u>	 <u>(5,500)</u>	 <u>163,068</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfer in	<u>(150,000)</u>	<u>(150,000)</u>	<u>0</u>	<u>(144,000)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(150,000)</u>	<u>(150,000)</u>	<u>0</u>	<u>(144,000)</u>
 (Excess (deficiency) of revenues over expenditures and other sources (uses))	 <u>30,000</u>	 <u>24,500</u>	 <u>(5,500)</u>	 <u>19,068</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>76,111</u>			<u>100,000</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$106,111</u>			<u>\$119,068</u>

#### **DEBT SERVICE FUNDS**

**1999 CERTIFICATE OF INDEBTEDNESS**. To accumulate monies for repayment of the \$690,000 certificates of indebtedness issued for the purpose of constructing a new Sewerage Treatment plant.

**1992 SALES TAX BONDS**. To accumulate monies for repayment of the \$269,000 Sales Tax Bonds issued for the purpose of constructing, resurfacing and/or improving public streets and roads of the Town, and other expenses in connection therewith.

**1991 CERTIFICATE OF INDEBTEDNESS**. To accumulate monies for repayment of the \$18,000 Certificate of Indebtedness issued for the purpose of paying the costs resurfacing and improving public streets.

TOWN OF SHREVEPORT, LOUISIANA  
COMBINE BALANCE SHEET  
WATER SERVICE FUNDS  
JUNE 30, 1998

	1998 Certificate of Indebtedness	1993 Certificate of Indebtedness	1994 Certificate of Indebtedness	Memorandum Only Current Year	Memorandum Only Prior Year
<b>ASSETS</b>					
Cash and Cash Equivalents	\$61,428	\$60,800	\$15,750	\$128,500	\$119,000
<b>TOTAL ASSETS</b>	<b>\$61,428</b>	<b>\$60,800</b>	<b>\$15,750</b>	<b>\$128,500</b>	<b>\$119,000</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Due to other funds	\$0	\$400	\$0	\$400	\$400
<b>TOTAL LIABILITIES</b>	<b>\$0</b>	<b>\$400</b>	<b>\$0</b>	<b>\$400</b>	<b>\$400</b>
<b>FUND BALANCE</b>					
Fund Equity					
Designated for debt service	\$1,428	\$6,371	\$1,750	\$127,500	\$118,600
<b>TOTAL FUND BALANCE</b>	<b>\$1,428</b>	<b>\$6,371</b>	<b>\$1,750</b>	<b>\$127,500</b>	<b>\$118,600</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$1,428</b>	<b>\$6,800</b>	<b>\$1,750</b>	<b>\$128,000</b>	<b>\$119,000</b>

TOWN OF WESTPORT, LOUISIANA  
 CITY SERVICE FUNDS  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 YEAR ENDED JUNE 30, 1999

	1999 Certificate of Indebtedness	1998 Certificate of Indebtedness	1994 Certificate of Indebtedness	Memorandum Only Current Year	Memorandum Only Prior Year
<b>REVENUES</b>					
Interest Income	\$1,899	\$1,600	200	21,824	21,099
<b>TOTAL REVENUES</b>	<u>1,899</u>	<u>1,600</u>	<u>200</u>	<u>21,824</u>	<u>21,099</u>
<b>EXPENDITURES</b>					
Debt service					
Principal retirement	16,470	16,000	9,000	39,479	42,799
Interest	20,004	18,000	500	48,504	39,494
Fiscal charges	0	1,712	0	1,712	100
<b>TOTAL EXPENDITURES</b>	<u>36,474</u>	<u>35,712</u>	<u>9,500</u>	<u>89,705</u>	<u>82,393</u>
Excess (deficiency) of revenues over expenditures	<u>(\$34,575)</u>	<u>(\$34,112)</u>	<u>(\$9,300)</u>	<u>(\$67,881)</u>	<u>(\$61,294)</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>					
Operating transfers-in:					
Sales tax fund	47,842	38,878	10,000	39,190	39,800
<b>TOTAL OTHER FINANCIAL SOURCES</b>	<u>47,842</u>	<u>38,878</u>	<u>10,000</u>	<u>39,190</u>	<u>39,800</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>(\$1,333)</u>	<u>(\$4,234)</u>	<u>(\$1,800)</u>	<u>(\$2,691)</u>	<u>(\$2,494)</u>
<b>FUND BALANCES AT BEGIN OF YEAR</b>	<u>97,289</u>	<u>97,703</u>	<u>74,300</u>	<u>119,240</u>	<u>120,100</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$95,956</u>	<u>\$93,469</u>	<u>\$72,500</u>	<u>\$116,549</u>	<u>\$117,606</u>

#### **ENTERPRISE FUNDS**

**WATER AND SEWER SYSTEM FUND:** To account for the provision of the water and sewer services to the residents of the Town of Simmesport, Louisiana, and some residents of the Parish of Avoyelles. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, billing, and collections.

**NATURAL GAS FUND:** To account for the provision of natural gas services to the residents of the town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, distribution, administration, operations, maintenance, financing, billing and collections.

**TOWN OF MONROE, LOUISIANA  
ENTERPRISE FUNDS  
COMBINED BALANCE SHEET  
JUNE 30, 2008**

	Water & Sewer System	Miscel Gas System	Electricity Only Current Year	Electricity Only Prior Year
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	803,889	84,000	826,819	815,057
Investments	48,271	0	48,271	48,271
Accrued interest	117	68	200	588
Utility and other receivables	26,264	21,323	48,717	48,887
Due from other funds	68,483	9,428	81,002	84,111
<b>Restricted assets:</b>				
Cash and cash equivalents	7,526	23,861	30,625	38,895
Investments	8,700	23,808	30,138	38,208
<b>Fixed assets:</b>				
Land	17,106	0	17,106	17,106
Plant and equipment	2,750,004	886,808	3,750,834	3,750,808
Accumulated depreciation	(1,118,268)	(688,728)	(1,889,023)	(1,882,828)
<b>TOTAL ASSETS</b>	<b>\$1,885,002</b>	<b>\$987,913</b>	<b>\$2,417,082</b>	<b>\$2,683,824</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Accounts payable	\$4,188	\$50,517	\$54,802	\$8,888
Due to other funds	0	0	0	50,075
Current liabilities payable (from restricted assets)				
Utility deposit	14,410	20,280	21,488	20,724
<b>TOTAL LIABILITIES</b>	<b>\$18,606</b>	<b>\$71,097</b>	<b>\$76,290</b>	<b>\$80,695</b>
<b>FUND EQUITY</b>				
Contributed capital (net of accumulated amortization)	1,833,488	406,410	1,716,408	1,711,116
Retained earnings (unexpended)	507,508	56,404	684,384	892,013
<b>TOTAL FUND EQUITY</b>	<b>1,889,828</b>	<b>889,614</b>	1,399,417	1,673,089
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$1,903,432</b>	<b>\$952,711</b>	<b>\$2,417,082</b>	<b>\$2,683,824</b>



**TOWN OF MONROE, LOUISIANA**  
**INTERFUND FUNDS**  
**COMBINED STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS**  
**YEAR ENDED JUNE 30, 1998**

	Water & Sewer System	Miscellaneous Services	Miscellaneous Only Current Year	Miscellaneous Only Prior Year
<b>OPERATING REVENUES</b>				
Water sales	\$61,000	\$0	\$61,000	\$75,075
Energy utility charges	197,204	\$0	197,204	190,280
Miscellaneous gas sales	\$0	248,748	248,748	250,480
Franchise and service charges	1,001	5,801	6,800	38,220
<b>TOTAL OPERATING REVENUES</b>	<b>260,205</b>	<b>254,549</b>	<b>\$1,100</b>	<b>\$66,055</b>
<b>OPERATING EXPENSES</b>				
General government	21,171	\$1,000	\$1,000	74,820
Water system	91,483	\$0	\$0	\$7,328
Sewer system	112,034	\$0	\$11,714	128,226
Miscellaneous system	\$0	250,000	250,000	288,287
<b>TOTAL OPERATING EXPENSES</b>	<b>224,688</b>	<b>251,000</b>	<b>\$62,714</b>	<b>\$68,681</b>
<b>OPERATING INCOME (LOSS)</b>	<b>35,517</b>	<b>3,549</b>	<b>(61,614)</b>	<b>(2,626)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Miscellaneous income				
Water system	1,074	\$0	1,074	1,508
Sewer system	1,200	\$0	1,200	1,878
Miscellaneous gas	\$0	798	\$798	\$0
Miscellaneous income	\$0	11,800	11,800	9,738
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>2,274</b>	<b>12,600</b>	<b>13,872</b>	<b>13,124</b>
Income (loss) before operating transfer	37,791	16,149	(47,742)	(11,502)
<b>OPERATING TRANSFERS IN/OUT</b>				
Operating transfers in	\$0	\$1,878	\$1,878	\$1,000
Operating transfers out	(37,791)	\$0	(38,620)	(300,000)
<b>TOTAL OPERATING TRANSFERS</b>	<b>(37,791)</b>	<b>1,878</b>	<b>(36,742)</b>	<b>(298,999)</b>
<b>NET INCOME (LOSS)</b>	<b>\$0</b>	<b>\$17,997</b>	<b>(103,410)</b>	<b>(310,026)</b>
Net depreciation on fixed assets acquired by grants, entitlements, and shared resources assembly restricted for capital acquisition and construction that reduces contributed capital	\$1,700	\$1,000	\$1,000	\$2,800
Increase (Decrease) in Retained Earnings	\$1,700	\$1,700	(104,410)	(312,826)
<b>RETAINED EARNINGS BEGINNING OF YEAR</b>	<b>\$1,700</b>	<b>\$1,700</b>	<b>\$0</b>	<b>\$0</b>
<b>RETAINED EARNINGS END OF YEAR</b>	<b>\$3,400</b>	<b>\$3,400</b>	<b>(104,410)</b>	<b>(312,826)</b>

**TOWN OF BIRRESDORF, LOUISIANA**  
**ENTERPRISE FUNDS**  
**STATEMENT OF OPERATING EXPENSES DETAIL**  
**SUBJECT DEPARTMENT: WATER AND SEWER**  
**YEAR ENDED JUNE 30, 1998**

	June 30, 1998		Variance, Favorable (Unfavorable)	Memorandum Only Prior Year
	Budget	Actual		
<b>WATER SYSTEM</b>				
Salaries, payroll taxes & benefits	\$21,200	\$21,000	\$200	\$21,200
Insurance	4,000	5,260	(1,260)	5,044
Miscellaneous	500	500	(000)	470
Telephone	100	100	(000)	0
Utilities	10,000	9,504	496	9,074
Repairs and maintenance	2,000	2,000	(000)	1,100
Material and supplies	2,000	11,000	(9,000)	6,000
Tools equipment	1,000	100	890	100
Depreciation	(5,000)	84	5,084	4,500
Wages and maintenance	0	2,000	(2,000)	0
Depreciation	30,000	29,154	(846)	29,000
Bad debt expense	0	100	(100)	1,000
Lease payments	2,000	1,800	200	1,000
<b>TOTAL WATER SYSTEM</b>	<b>\$21,200</b>	<b>\$29,620</b>	<b>\$8,420</b>	<b>\$21,200</b>
<b>SEWER SYSTEM</b>				
Salaries, payroll taxes & benefits	\$21,400	\$21,500	\$100	\$21,500
Insurance	1,000	1,204	(204)	1,000
Miscellaneous	500	500	(000)	511
Utilities	10,000	24,600	(14,600)	24,000
Repairs and maintenance	2,000	3,000	(1,000)	11,400
Material and supplies	10,000	2,000	8,000	6,000
Tools equipment	100	1,000	(900)	(50)
Depreciation	2,000	4,000	(2,000)	2,200
Depreciation	40,000	28,200	11,800	38,000
Bad debt expense	0	100	(100)	5,500
Lease payments	2,000	1,800	200	1,000
<b>TOTAL SEWER SYSTEM</b>	<b>\$21,200</b>	<b>\$11,120</b>	<b>\$10,080</b>	<b>\$21,200</b>
<b>GENERAL AND ADMINISTRATIVE</b>				
<b>WATER AND SEWER:</b>				
Salaries	\$14,000	\$14,260	\$260	\$14,000
Legal and auditing	4,000	3,040	960	3,100
Insurance	100	100	(000)	104
Miscellaneous	500	480	(200)	20
Office supplies and postage	2,000	2,000	(000)	2,000
Bank service charges	50	10	40	100
Lease payments	0	200	(200)	0
<b>TOTAL GENERAL AND ADMINISTRATIVE</b>	<b>\$14,100</b>	<b>\$20,100</b>	<b>\$6,000</b>	<b>\$14,100</b>

TOWN OF SEABOARD, LOUISIANA  
 ENTERPRISE FUNDS  
 STATEMENT OF OPERATING EXPENSES DETAIL - CONTINUED  
 BUDGET FUND BASIS AND ACTUAL  
 YEAR ENDED JUNE 30, 1999

	June 30, 1999		Variance - Favorable (Disadvantage)	Encumbrance Only Prior Year
	Budget	Actual		
<b>NATURAL GAS SYSTEM</b>				
Station, plant or lease & benefits	\$60,000	\$54,000	\$6,000	\$58,788
Insurance	4,000	29,254	(25,254)	15,750
Maintenance	300	640	(340)	500
Rate service charges	100	100	-	20
Repairs and maintenance	(5,000)	0	5,000	275
Material and supplies	0	12,756	(12,756)	20,000
Depreciation	26,000	26,737	(737)	27,666
Gas purchased	118,000	125,717	(7,717)	120,000
Gas maintenance	0	5,250	(5,250)	11,000
Lease payments	4,200	3,704	496	3,704
Notes, payments, & lines	5,000	3,200	1,800	4,704
Fuels Expense	0	(2,500)	2,500	1,200
<b>TOTAL NATURAL GAS SYSTEM</b>	<b>\$201,000</b>	<b>\$202,354</b>	<b>\$1,354</b>	<b>\$200,201</b>
<b>GENERAL AND ADMINISTRATIVE</b>				
NATURAL GAS				
Station	40,000	43,240	(3,240)	33,041
Lease and billing	4,000	3,096	904	1,707
Insurance	6,000	5,896	1,104	5,010
Maintenance	200	374	(174)	300
Office supplies and postage	1,000	2,012	(1,012)	1,477
Lease payments	0	300	300	0
<b>TOTAL GENERAL AND ADMINISTRATIVE NATURAL GAS</b>	<b>\$51,000</b>	<b>\$53,858</b>	<b>\$2,858</b>	<b>\$39,535</b>
<b>TOTAL EXPENSES</b>	<b>\$252,000</b>	<b>\$256,212</b>	<b>\$4,212</b>	<b>\$239,736</b>

**TOWN OF BERKELEY, LOUISIANA**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL INFORMATION FISCAL YEAR**  
**YEAR ENDED JUNE 30, 2022**

	Water & Sewer System	Natural Gas System	Memorandum Only Current Year	Memorandum Only Prior Year
<b>Cash flow from operating activities:</b>				
Net income	\$24,498	\$8,774	\$33,274	\$122,122
<b>Adjustment to reconcile net income to net cash provided by operating activities:</b>				
Depreciation net of amortization on constructed capital	28,791	4,708	33,499	32,180
<b>Changes in assets and liabilities:</b>				
Increase (decrease) in accounts receivable	2,100	(188)	1,912	12,582
Increase (decrease) in other receivables	8,248	525	8,773	(8,793)
Increase (decrease) in accounts payable	(1,645)	8,322	6,677	(2,838)
Increase (decrease) in customer deposits	188	483	671	1,182
Increase (decrease) in other payables	(221)	(18,678)	(18,899)	182
<b>Net cash provided by operating activities</b>	<u>7,778</u>	<u>8,488</u>	<u>2,288</u>	<u>82,238</u>
<b>Cash flows from capital and related financing activities:</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net cash used for capital and related financing activities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Cash flows from investing activities:</b>				
Purchase of property and equipment	0	(858)	(860)	(2,178)
<b>Net cash used for investing activities</b>	<u>0</u>	<u>(858)</u>	<u>(860)</u>	<u>(2,178)</u>
<b>Net increase (decrease) and cash equivalents</b>	7,778	(8,488)	1,428	(85,538)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>22,787</u>	<u>31,628</u>	<u>36,282</u>	<u>148,822</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$30,565</u>	<u>\$23,140</u>	<u>\$37,710</u>	<u>\$63,284</u>

## **APPENDIX A**

### **REPORTS REQUIRED BY OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-133**

The following pages contain reports on the Schedule of Expenditures of Federal Awards and on compliance with requirements applicable to each Major Program and internal control over compliance in accordance with OMB Circular A-133.

**REPORT ON SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS**

The Honorable Craig V. Couvillion, Mayor  
and the Board of Aldermen  
Town of Simmesport, Louisiana

We have audited the general-purpose financial statements of the Town of Simmesport, Louisiana, for the year ended June 30, 1998, and have issued our report thereon dated December 23, 1998. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

*Ducote & Company*

**DUCOTE & COMPANY**  
Methuville, Louisiana  
December 23, 1998

TOWN OF MONROE, LOUISIANA  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE YEAR ENDED JUNE 30, 1999

<u>Federal Grantor Pass-Through Grantor Program Name</u>	<u>Federal CFDA Number</u>	<u>Federal Disbursements/ Expenditures</u>
<u>United States Department of Housing and Urban Development</u>		
Community Development Block Grant	14.228	\$ 397,532
<u>United States Department of Agriculture</u>		
Farmer's Home Administration	16.170	423,279
<b>Total</b>		<b>\$ 820,811</b>

**TOWN OF SIMPSON, LOUISIANA  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 1998**

**NOTE 1. BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the municipality and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-113, *Guide of State, Local Government, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

**NOTE 2. SUBRECEIPTS**

Of the federal expenditures presented in the schedule, the municipality provided no federal awards to subrecipients.

**NOTE 3. LOANS OUTSTANDING**

The municipality had the following loan balance outstanding at June 30, 1998. This loan balance, which was originated in 1990, is also included in the federal expenditures presented in the schedule.

Grant/Program Title	Federal OFDA Number	Amount Outstanding
United States Department of Agriculture- Pasture Management Administration	10-770	\$473,378



**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To Honorable Craig V. Covillion, Mayor  
and the Board of Aldermen  
Town of Binnepoort, Louisiana

**Compliance**

We have audited the compliance of the Town of Binnepoort, Louisiana with the types of compliance requirements described in the U. S. Code of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1999. The Town of Binnepoort, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of audit results, findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Town of Binnepoort, Louisiana's management. Our responsibility is to express an opinion on Town of Binnepoort, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, Audit of State and Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Town of Binnepoort, Louisiana's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Town of Binnepoort, Louisiana's compliance with these requirements.

In our opinion, Town of Binnepoort, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

**Internal Control Over Compliance**

The management of the Town of Binnepoort, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Town of Binnepoort, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Ducote & Company*

**DUCHOTE & COMPANY**  
Markovitz, Louisiana  
December 23, 1988

**TOWN OF SIMMESPORT, LOUISIANA**  
**SUMMARY SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 1999**

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses a qualified opinion on the general purpose financial statements of the Town of Simmesport, Louisiana.
2. Reportable conditions relating to the audit of the general purpose financial statements are reported in the Part B of this schedule.
3. Instances of noncompliance material to the general purpose financial statements of the Town of Simmesport, Louisiana were disclosed during the audit as detailed in Part B of this schedule.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the audit.
5. The auditor's report on compliance for the major federal award programs for the Town of Simmesport, Louisiana expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for the Town of Simmesport, Louisiana are reported in Part C, of this Schedule.
7. The programs listed as major programs include:  
Department of Housing and Urban Development -  
Community Development Block Grant CFDA No. 14.208
8. The threshold for designating Types A and B programs was \$200,000.
9. The Town of Simmesport, Louisiana was not determined to be a low-risk entity.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

B-1. The Town of Simmesport entered into a lease purchase agreement dated December 22, 1997 for which State Bond Commission Approval was not obtained as required by LSA-RS 38:1410.60.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT**

There are no findings and questioned costs applicable to federal awards.

**TOWN OF SHINESPORT, LOUISIANA  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR YEAR ENDED JUNE 30, 1998**

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Reported</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
<b>Section I - Internal Control and Compliance Material to the Financial Statements:</b>				
<b>None</b>				
<b>Section II - Internal Control and Compliance Material to Federal Awards:</b>				
<b>None</b>				
<b>Section III - Management Letter:</b>				
<u>01</u>	<u>08-June 97</u>	<u>Order form due before shipment resulting from mistakes in clearing accounts for payroll and accounts payable</u>	<u>Partially</u>	<u>Remaining balances will be cleared over the next two fiscal years</u>

**TOWN OF SIMMESPORT, LOUISIANA  
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
FOR YEAR ENDED JUNE 30, 1998**

<u>Ref. No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
<b>Section I - Internal Control and Compliance Material to the Financial Statements:</b>				
<b>B-1</b>	<b>Failure to obtain State Bond</b>	<b>Approval will be implemented</b>	<b>Mayor</b>	<b>8/20/98</b>
	<b>Committee approval for a</b>	<b>within the next 90 days</b>	<b>Ernie Goodwin</b>	
	<b>State purchase obligation</b>			
<b>Section II - Internal Control and Compliance Material to Federal Awards:</b>				
<b>None</b>				
<b>Section III - Management Letter:</b>				
<b>None</b>				