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Southern Forest Heritage Museum
and Research Center

Financial Statements
December 31, 1997

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Date: ~~98-7-2-1998~~

KNIGHT MADDEN

Certified Public Accountants

A PROFESSIONAL ACCOUNTING CORPORATION

June 26, 1998

Clay I. Knight, Jr., CPA
K. Martin Madden, CPA

Associates:
John B. Thieret II, CPA
Kathleen S. Helgast, CPA

Board of Trustees
Southern Forest Heritage Museum and Research Center
Long Leaf, Louisiana

We have compiled the accompanying statement of financial position of the Southern Forest Heritage Museum and Research Center (a not-for-profit corporation) as of December 31, 1997, and the related statements of activity and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Museum's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such omissions.


KNIGHT  MADDEN

Southern Forest Heritage Museum and Research Center
Statement of Financial Position
December 31, 1997

ASSETS	
Current Assets	
Cash	68,098
Gift shop inventory	5,854
Total current Assets	74,954
Real, property and equipment	
Land	60,000
Historic buildings and improvements	455,006
Equipment	6,764
Less: Accumulated Depreciation	(28,786)
Net plant, property and equipment	693,984
Other Assets	
Timber	20,412
Total Other Assets	20,412
Total Assets	789,350
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts payable	1,650
Other accrued expenses	882
Total Current Assets	4,532
Net Assets	
Unrestricted net assets	739,852
Temporarily restricted net assets	49,866
Total Net Assets	789,718
Total Liabilities and Net Assets	789,350

Southern Forest Heritage Museum and Research Center
Statement of Activity
For the Year Ended December 31, 1997

Public Support and Revenues	Temporarily		Total
	Unrestricted	Restricted	
Donations	95,059		95,059
Memberships	9,285		9,285
Concessory Sales-Cafe/Shop	5,050		5,050
Less: cost of sales	(3,648)		(3,648)
Grants		105,000	105,000
Net assets released from restrictions:			
Satisfaction of purpose restrictions	40,134	(41,134)	
Total Public Support and Revenues	142,869	63,866	206,735
Expenses			
Accounting services	1,811		1,811
Advertising	1,209		1,209
Bank Service Charge	47		47
Depreciation	16,947		16,947
Insurance	3,700		3,700
Office expenses	657		657
Supplies	14,731		14,731
Contract services	1,381		1,381
Payroll	78,746		78,746
Grant expenses	5,248		5,248
Plant Equipment	2,520		2,520
Taxes & Licenses	462		462
Taxes - Payroll	2,732		2,732
Telephone and utilities	9,504		9,504
Travel	6,755		6,755
Total Expenses	171,432		171,432
Change in Net Assets	(28,663)	63,866	35,203
Net Assets as of beginning of the year	727,644		727,644
Net Assets as of end of the year	698,981	63,866	762,847

Southern Forest Heritage Museum and Research Center
 Statement of Cash Flows
 For the Year Ended December 31, 1997

Operating Activities	
Change in net assets	55,274
<i>Adjustments to reconcile change in net assets to net cash provided by operating activities:</i>	
Depreciation	18,597
Decrease in gift shop inventory	4,879
Decrease in accounts payable and other accrued expenses	<u>(6,652)</u>
Net cash provided by operating activities	72,198
Investing activities	
Purchase of plant, property and equipment	<u>(28,113)</u>
Net cash used in investing activities	(28,113)
Net increase in cash	44,085
Cash as of beginning of year	<u>36,867</u>
Cash as of end of year	<u>80,952</u>

KNIGHT MAsDEN

Certified Public Accountants

A PROFESSIONAL ACCOUNTING CORPORATION

Coast L. Knight, Jr., CPA
K. Maria Masden, CPA

Independent Accountant's Report
on Applying Agreed-Upon Procedures

Associates
John E. Theriot II, CPA
Kathleen S. Bolgard, CPA

Board of Trustees
Southern Forest Heritage Museum and Research Center

We have performed the procedures included in the Louisiana Governmental Audit Guide and summarized below, which were agreed to by the management of the Southern Forest Heritage Museum and Research Center, the Legislative Auditor, State of Louisiana, and applicable state grantor agency/agencies solely to assist the users in evaluating management's assertions about Southern Forest Heritage Museum and Research Center's compliance with certain laws and regulations during the year ended December 31, 1987 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

1. Determine the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Southern Forest Heritage Museum and Research Center's Federal award expenditures for all Federal programs for the fiscal year follow:

Federal Grant Name	Grant Year	CPDA No.	Amount
None			
Total Expenditures			

2. For each Federal, state, and local award, we randomly selected six (6) disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected. In addition, we judgmentally selected four disbursements of significant dollar amount.

Board of Trustees

Southern Forest Heritage Museum and Research Center

3. For the items selected in procedure 2, we traced the disbursements to supporting documentation as to proper amount and payee.

We examined supporting documentation for each of the selected disbursements and found that payment was for the proper amount and made to the correct payee.

4. For the items selected in procedure 2, we determined if the selected disbursements were properly coded to the correct fund and general ledger account.

All of the payments were properly coded to the correct fund and general ledger account.

5. For the items selected in procedure 2, we determined whether the selected disbursements received approval from proper authorities.

Inspection of documentation supporting each of the selected disbursements indicated approvals from the executive director or other proper authorization.

6. For the items selected in procedure 2: For state and local awards, we determined whether the disbursements complied with the grant agreement, relating to:

Activities allowed or unallowed:

We reviewed the previously listed disbursements for types of services allowed or not allowed.

Eligibility

We reviewed the previously listed disbursements for eligibility requirements.

Reporting

We reviewed the previously listed disbursements for reporting requirements. As of June 30, 1998, no reports had been furnished to the grantor agency.

Meetings

1. We examined evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Southern Forest Heritage Museum and Research Center is only required to post a notice of such meeting and the accompanying agenda on the door of the Southern Forest Heritage Museum Research Center 's office building. Although management has assured that such documents were properly posted, we could find no evidence supporting such assertion.

Board of Trustees
Southern Forest Heritage Museum and Research Center

Comprehensive Budget

5. For all grants exceeding five thousand dollars, we determined that each applicable federal, state, or local grantor agency/agencies was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

Southern Forest Heritage Museum Research Center provided comprehensive budgets to the applicable state grantor agencies for the programs mentioned previously. These budgets specified the anticipated uses of the funds, estimates of the duration of the projects, and plans showing specific goals and objectives that included measures of performance.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Southern Forest Heritage Museum and Research Center, the Legislative Auditor (State of Louisiana), and the applicable state grantor agency/agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Moreover, this report is a matter of public record and its distribution is not limited.

Sincerely,



KNIGHT-MASDEN

KNIGHT & MASHEN

Certified Public Accountants

A PROFESSIONAL ACCOUNTING CORPORATION

Clair I. Knight, Jr., CPA
K. Martin Mashen, CPA

Associates:
John E. Theiler II, CPA
Kathleen S. Holgado, CPA

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Entities)
December 31, 2022 (Date Transmitted)

In connection with your compilation of our financial statements as of December 31, 1997 and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of May 26, 1998.

Federal, State, and Local Awards

We have detailed for you the amount of Federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes No

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes No

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes No

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes No

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes No

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

Yes No

Prior Year Comments

We have resolved all prior-year recommendations and/or comments

N/A

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you the noncompliance which may occur up to the date of your report.

Sharon E. Wolf
 Secretary, Finance, Planning, & Audit

President

6/30/78

Date