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LIVINGSTON PARISH SCHOOL BOARD

REPORT ON AUDIT OF ANNUAL
FINANCIAL STATEMENTS

JUNE 30, 1988

LIVINGSTON, LOUISIANA

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUN 21 1988

Livingston Parish School Board

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Livingston Parish School Board

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December 8, 1998

INDEPENDENT AUDITOR'S REPORT

LIVINGSTON PARISH SCHOOL BOARD
LIVINGSTON, LOUISIANA

We have audited the accompanying general purpose financial statements of the Livingston Parish School Board as of and for the year ended June 30, 1998, as listed in the table of contents. These financial statements are the responsibility of the management of the Livingston Parish School Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Livingston Parish School Board as of June 30, 1998, and the results of operations for the year ended June 30, 1998, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 8, 1998, on our consideration of the Livingston Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Livingston Parish School Board. In addition, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Respectfully submitted,

Annex A. Bourgeois, L.L.P.

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - CONTINUED)

Livingston Parish School Board

COMBINED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1979

GOVERNMENTAL FUND TYPES

<u>ASSETS AND OTHER DEBITS</u>	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>
Assets:				
Cash and Cash Equiva- lents	\$ 573,339	\$ 998,169	\$ 897,526	\$ 796,328
Investments (Certifi- cates of Deposit Maturities Greater Than 90 days)	13,258,000	-	3,008,000	1,880,000
Receivables	1,548,826	1,231,740	99,715	11,383
Due from Other Funds	918,440	-	-	380,599
Inventory	418,130	71,350	-	-
General Fixed Assets	-	-	-	-
Other Debits:				
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Obligations	-	-	-	-
Total Assets and Other Debits	\$26,695,685	\$2,293,159	\$2,997,241	\$1,968,300

UNCOMPLETED

FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS	
	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	MEMORANDUM ONLY 1998	1997
\$2,800,364	\$ -	\$ -	\$ 3,328,378	\$ 6,383,353
-	-	-	26,350,000	39,650,000
8,941	-	-	3,893,705	1,708,000
-	-	-	1,128,039	1,753,447
-	-	-	489,370	497,862
-	132,846,738	-	132,846,738	119,801,326
-	-	2,991,487	3,893,607	2,688,353
-	-	21,082,687	31,812,682	32,924,802
\$2,817,986	\$132,846,738	\$24,074,154	\$362,093,574	\$196,619,943

Livingston Parish School Board

COMBINED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS
(CONTINUED)

June 30, 1998

LIABILITIES, EQUITY AND OTHER CREDITS	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Liabilities:				
Accounts, Salaries and Other Payables	\$10,856,848	\$ 788,201	\$ 1,574	\$1,243,393
Due to Other Funds	-	913,440	-	200,539
deposits Due Others	-	-	-	-
Claims and Judgments	-	-	-	-
Compressed Airflows Payable	-	-	-	-
Bonds Payable	-	-	-	-
Total Liabilities	10,856,848	1,699,701	1,574	1,443,932
FUND EQUITY				
Investment in General Fixed Assets	-	-	-	-
Fund Balances:				
Reserved for:				
Debt Service	-	-	2,981,667	-
Capital Outlay	-	-	-	509,910
Inventory	438,128	71,268	-	-
Salaries	2,593,428	-	-	-
Utilities and Maintenance	7,493,145	-	-	-
Other	51,929	-	-	-
Unreserved:				
Designated for:				
Property Damage In- surance	541,374	-	-	-
General liability in- surance	1,338,733	-	-	-
Worker's Compensation	318,685	-	-	-
Computer Equipment	481,980	-	-	-
Alternative School/ Career Center	1,000,880	-	-	-
Undesignated Deficit	392,873	523,288	-	182,284
Total Fund Equity	14,599,845	593,458	2,981,667	517,334
Total Liabilities and Fund Equity	\$24,695,893	\$2,293,159	\$2,997,241	\$1,961,302

The accompanying notes constitute an integral part of this statement.

FIDUCIARY FUND TYPE		ACCOUNT GROUPS		TOTALS	
AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	INDETERMINATE DATE		
			1928	1937	
\$ 1,124	\$ -	\$ -	\$ 13,139,888	\$ 12,443,138	
			5,114,839	1,789,487	
2,016,741	-	-	2,016,741	1,884,832	
		494,077	494,877	630,326	
		5,714,837	6,714,837	8,843,787	
		<u>27,883,443</u>	<u>27,883,443</u>	<u>29,930,332</u>	
2,017,909	-	34,074,364	49,344,942	51,469,483	
-	132,046,730	-	132,046,730	119,830,226	
-	-	-	2,894,667	2,686,233	
-	-	-	339,918	2,326,785	
-	-	-	409,370	476,488	
-	-	-	1,893,426	4,433,358	
-	-	-	7,493,248	8,148,884	
-	-	-	51,929	64,424	
-	-	-	941,374	848,261	
-	-	-	1,328,373	1,324,146	
-	-	-	318,406	439,831	
-	-	-	491,860	338,731	
-	-	-	1,098,600	-	
-	-	-	<u>1,432,687</u>	<u>3,333,381</u>	
-	132,046,730	-	132,748,834	148,150,489	
<u>\$2,017,909</u>	<u>\$132,046,730</u>	<u>\$34,074,364</u>	<u>\$182,093,576</u>	<u>\$195,619,843</u>	

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1958

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPECIAL REVENUE	DEPT SERVICE
Revenues:			
Local Sources:			
Taxes:			
Ad Valorem	\$ 866,386	\$ 595,128	\$3,609,448
Sales and Use	13,898,768	-	-
Other	187,438	-	-
Rentals, Leases, and Licenses	75,334	-	-
Tuition	137,438	-	-
Interest Earnings	1,568,389	11,059	122,802
Food Services	-	3,058,811	-
Other	486,731	1,413	-
State Sources:			
Unrestricted Grants- in-Aid	69,116,743	216,716	-
Restricted Grants- in-Aid	3,841,339	-	-
Federal Sources:			
Unrestricted - Indirect Cost Recreation	-	50,340	-
Restricted Grants- in-Aid - subgrants	-	7,057,451	-
Other - Commodities	-	509,507	-
Total Revenues	88,116,388	18,493,425	3,962,052
Expenditures:			
Instructions:			
Regular Programs	39,980,724	16,234	-
Special Programs	7,787,988	1,681,366	-
Vocational Programs	1,812,410	68,384	-
Other Programs	572,969	947,449	-
Adult and Continuing Education Programs	83,195	66,833	-
Support Services:			
Pupil Support	3,493,517	280,604	-
Instructional Staff Support	2,138,196	711,487	-
General Administration	1,059,871	21,194	137,852
School Administration	4,474,198	-	-

(CONTINUED)

CAPITAL PROJECTS	TOTALS	
	(MEMORANDUM ONLY)	
	1929	1927
\$ 413,718	\$ 3,714,880	\$ 6,289,129
-	13,896,788	13,383,012
-	137,438	158,961
-	75,234	81,561
-	137,438	282,618
38,678	1,782,800	1,987,797
-	2,058,811	1,888,953
775	458,819	396,225
148,088	48,701,531	54,435,674
-	2,841,377	1,320,878
-	58,340	58,632
-	7,097,851	6,349,634
	<u>508,502</u>	<u>384,854</u>
841,832	58,413,194	66,416,189
-	38,398,358	38,715,185
-	9,489,194	8,581,377
-	1,675,777	1,536,449
-	1,118,992	465,933
-	149,328	149,421
-	2,884,451	2,331,535
-	2,871,683	2,329,559
15,888	1,330,353	1,218,945
-	4,474,194	3,934,883

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
(CONTINUED)

For the Year Ended June 30, 1990

	<u>GOVERNMENTAL FUND TYPES</u>		
	<u>GENERAL</u>	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>
Support services (Continued):			
Business Services	879,426	21,992	-
Plant Services	5,265,788	1,138,847	-
Transportation Services	4,489,837	1,227	-
Central Services	792,820	-	-
Food Services	159,860	6,854,461	-
Community Service			
Programs	1,800	28,973	-
Capital Outlay	4,170,389	791,107	-
Bond Issuance Costs	-	-	-
Debt Services:			
Principal Retirement	-	-	2,318,000
Interest and Bank			
Charges	-	-	1,828,174
Total Expenditures	<u>76,270,134</u>	<u>13,313,829</u>	<u>3,987,328</u>
Excess (Deficiency)			
of Revenues			
Over Expenditures	4,546,114	(1,719,184)	(25,174)
Other Financing Sources			
(Uses):			
Sales of Fixed Assets	18,166	-	-
Operating Transfers In	50,148	2,207,937	352,689
Net Insurance Proceeds			
From Losses	1,868,798	-	-
Operating Transfers Out	<u>18,211,828</u>	<u>150,140</u>	<u>(22,322)</u>
Total Other			
Financing			
Sources (Uses)	<u>17,219,122</u>	<u>2,157,797</u>	<u>330,367</u>

(CONTINUED)

CAPITAL PROJECTS	TOTALS	
	1999	2000
-	899,688	748,353
184,990	4,589,618	6,927,099
"	4,481,884	4,427,854
"	732,920	317,136
"	7,614,421	6,597,279
-	29,935	19,964
7,989,481	12,910,977	11,295,643
"	"	67,343
"	2,310,888	1,985,600
<u>-</u>	<u>1,620,274</u>	<u>1,712,962</u>
8,149,559	109,319,488	88,401,409
47,808,1281	64,706,3943	11,989,1281
"	10,158	16,989
5,619,399	9,410,263	3,357,711
"	1,849,798	1,609,800
<u>-</u>	<u>28,430,263</u>	<u>13,387,711</u>
<u>5,619,399</u>	<u>1,887,964</u>	<u>1,516,989</u>

Livingston Parish School Board

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGE IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
(CONTINUED)

For the Year Ended June 30, 1998

	<u>GOVERNMENTAL FUND TYPES</u>		
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>
Excess (Deficiency) of Revenues and Other Sources Over Expendi- tures and other Uses	42,673,800	438,093	315,414
Fund Balances at Beginning of Year	18,372,553	154,765	2,406,353
Fund Balances at End of Year	<u>\$61,046,353</u>	<u>\$692,858</u>	<u>\$2,721,767</u>

The accompanying notes constitute an integral part of this statement.

CAPITAL PROJECTS	TOTALS (DOLLARS IN MILIONS)	
	1988	1987
(1,400,000)	13,418,300	1400,000
<u>2,200,000</u>	<u>24,328,200</u>	<u>24,700,000</u>
<u>\$ 517,734</u>	<u>\$ 20,781,900</u>	<u>\$ 24,320,234</u>

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET BASIS AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1988

	GENERAL FUND		VARIANCE - FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
Revenues:			
Local Sources:			
Taxes:			
Ad Valorem	\$ 845,880	\$ 865,365	\$ 21,385
Sales and Use	13,610,880	13,894,768	283,768
Other	150,880	137,438	(13,442)
Licenses, Leases and Royalties	78,880	75,234	(3,646)
Tuition	301,880	137,438	(164,442)
Interest Earnings	1,129,880	2,568,265	1,438,385
Food Services	-	-	-
Other	346,380	456,731	110,351
State Sources:			
Unrestricted Grants-in-Aid	68,469,143	68,334,747	(134,396)
Restricted Grants-in-Aid	2,809,873	2,841,277	31,404
Federal Sources:			
Federal Grants	-	-	-
Other - Commodities	-	-	-
Total Revenues	79,703,516	88,316,266	812,750
Expenditures:			
Instruction:			
Regular Programs	48,847,247	39,969,724	(8,877,523)
Special Programs	7,988,853	7,787,589	(201,264)
Vocational Programs	1,614,948	1,612,413	(2,535)
Other Programs	531,980	572,543	40,563
Adult and Continuing Education Programs	108,248	89,189	(19,059)
Support Services:			
Pupil Support	3,517,323	3,409,517	(107,806)
Instructional Staff Support	2,034,538	2,138,196	103,658
General Administration	1,212,168	1,057,871	(154,297)
School Administration	4,438,357	4,474,186	35,829
Business Services	912,816	878,616	(34,200)
Plant Services	5,623,643	5,265,788	(357,855)

(CONTINUED)

SPECIAL REVENUE FUNDS		
BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
\$ 509,800	\$ 595,128	\$ 16,128
-	-	-
-	-	-
-	-	-
7,980	13,009	5,279
2,804,910	2,058,811	11,911
1,828	1,413	(71)
316,913	316,716	(197)
7,432,484	7,107,793	75,307
<u>888,033</u>	<u>500,587</u>	<u>28,507</u>
10,322,497	10,498,429	179,928
49,137	16,234	8,803
1,964,885	1,881,295	202,880
63,460	63,364	96
445,436	547,489	1102,833
87,732	84,000	1,679
113,389	208,934	12,425
795,731	733,487	23,244
20,280	21,134	(954)
-	-	-
12,880	37,890	4,008
1,316,427	1,338,647	137,770

Livingston Parish School Board

COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS - (CONTINUED)

For the Year Ended June 30, 1989

	GENERAL FUND		VARIANCE - FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
Support Services (Continued):			
Transportation Services	4,788,858	4,880,837	299,921
Central Services	799,409	732,929	67,389
Food Services	135,000	159,969	(24,969)
Community Service Programs	4,100	1,088	5,100
Capital Outlay	<u>4,228,500</u>	<u>4,270,388</u>	<u>2,028,191</u>
Total Expenditures	<u>78,927,180</u>	<u>76,270,174</u>	<u>3,153,004</u>
Excess (Deficiency) of Revenues Over Expenditures	776,306	4,546,114	3,769,778
Other Financing Sources (Uses):			
Sale of Fixed Assets	19,800	18,164	3,166
Operating Transfers In	60,800	50,149	(9,850)
Net Insurance Proceeds from Loss	1,908,000	1,989,798	180,202
Operating Transfers Out	<u>(7,324,800)</u>	<u>(8,257,925)</u>	<u>(1,022,825)</u>
Total Other Financing Sources (Uses)	<u>15,359,800</u>	<u>17,258,722</u>	<u>(1,859,785)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expendi- tures and Other Uses	14,983,401	12,673,698	1,988,993
Fund Balance at Beginning of Year	<u>19,272,653</u>	<u>19,272,653</u>	
Fund Balance at End of Year	<u>\$34,256,054</u>	<u>\$31,946,391</u>	<u>\$ 2,909,993</u>

The accompanying notes constitute an integral part of this statement.

<u>SPECIAL RESERVE FUNDS</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
3,005	1,227	1,778
6,886,503	6,854,461	32,042
31,358	28,915	2,443
<u>215,583</u>	<u>191,287</u>	<u>24,296</u>
<u>12,451,028</u>	<u>12,212,529</u>	<u>238,499</u>
12,128,533	12,719,104	590,571
2,226,837	2,207,837	19,000
<u>171,282</u>	<u>158,149</u>	<u>13,133</u>
<u>2,254,338</u>	<u>2,157,797</u>	<u>96,541</u>
26,867	488,693	461,826
<u>158,785</u>	<u>134,793</u>	<u>23,992</u>
<u>\$ 100,572</u>	<u>\$ 583,458</u>	<u>\$ 482,886</u>

Livingston Parish School Board

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET (DEBT RASIN) AND ACTUAL -
DEBT SERVICE AND CAPITAL PROJECTS FUNDS**

For the Year Ended June 30, 1998

	DEBT SERVICE FUNDS		
	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
Revenues:			
Local Sources:			
Ad Valorem Taxes	\$ 3,678,000	\$ 3,839,448	\$ 161,448
Interest Earnings	59,600	122,602	63,002
Other	-	-	-
State Sources - Unrestricted	-	-	-
Grants-In-Aid	-	-	-
Total Revenues	3,729,600	3,962,050	232,450
Expenditures:			
Support Services:			
General Administration	153,800	137,052	16,748
Plant Services	-	-	-
Capital Outlay	-	-	-
Bond Issuance Costs	-	-	-
Debt Service:			
Principal Retirement	2,349,800	2,338,008	11,792
Interest And Bank Charges	1,637,830	1,638,174	13,456
Total Expenditures	4,040,330	3,983,234	57,096
Excess (Deficiency) of Revenues Over Expenditures	1311,270	978,816	332,454
Other Financing Sources (Uses):			
Operating Transfers In	372,000	352,000	19,999
Operating Transfers Out	-	622,299	622,299
Total Other Financing Sources (Uses)	372,000	330,701	41,299
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	60,770	305,414	244,644
Fund Balances at Beginning of Year	2,688,233	2,688,233	-
Fund Balances at End of Year	\$ 2,749,003	\$ 2,993,647	\$ 244,644

The accompanying notes constitute an integral part of this statement.

<u>CAPITAL PROJECTS FUND</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
\$ 195,800	\$ 433,718	\$ 19,738
103,800	78,879	124,939
-	775	775
<u>149,200</u>	<u>188,058</u>	<u>(112)</u>
647,800	643,431	(5,569)
14,450	15,098	(648)
-	184,988	184,988
7,269,500	7,949,481	188,983
-	-	-
<u>7,273,150</u>	<u>8,149,539</u>	<u>1874,389</u>
(8,628,190)	(7,888,128)	(879,838)
<u>4,737,800</u>	<u>5,819,299</u>	<u>1,082,399</u>
-	-	-
<u>4,737,800</u>	<u>5,819,299</u>	<u>1,082,399</u>
(5,891,190)	(1,488,828)	302,362
<u>2,208,160</u>	<u>2,286,563</u>	<u>1</u>
\$ 315,370	\$ 527,734	\$ 302,364

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

INTRODUCTION

The Livingston Parish School Board was created by Louisiana Revised Statute (22A-R.S.) 17:61 to provide public education for the children within Livingston Parish. The School Board is authorized by LSA-R.S. 17:61 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for terms of four years.

The School Board operates thirty-four schools and a special education center within the parish with a total enrollment of approximately 18,850 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(I) Summary of Significant Accounting Policies -

A. Basis of Presentation

The accompanying financial statements of the Livingston Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

For financial reporting purposes, the School Board includes all funds, account groups, schools, and agencies that are within the oversight responsibility of the School Board. The oversight responsibility derived by the School Board is related to its scope of public service and gives it the authority to establish public schools as it deems necessary. This oversight responsibility also allows the School Board to determine the number of teachers and employees to be employed, to establish the financial interdependency of the funds and account groups, to appoint management, and to significantly influence operations and accountability for fiscal matters.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

Certain units of local government over which the School Board exercises no oversight responsibility, such as the Parish Council (formerly the Parish Police Jury), other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Livingston Parish School Board.

C. Fund Accounting

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue, and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Each account group represents a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not affect net expendable available financial resources.

The various funds and account groups are reported by type in the combined financial statements. The amounts shown in the "Total (Memorandum Only)" column in the accompanying general purpose financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different basis of accounting, both restricted and unrestricted amounts, interfund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Consequently, amounts shown in the "Total (Memorandum Only)" column are not comparable to consolidated financial statements and do not represent the total resources available or total revenues and expenditures of the School Board.

The School Board uses the following fund categories, fund types and account groups.

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1988

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and for the major repairs thereto.

Fiduciary Fund Type:

Agency Funds - Agency funds account for assets held by the School Board as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

General Fixed Assets Account Group - The General Fixed Assets Account Group is used to account for all fixed assets of the School Board.

General Long-Term Debt Account Group - The Long-Term Debt Account Group is established to account for all long-term debt of the School Board and for those long-term liabilities to be liquidated with resources to be provided in future periods.

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental and Agency Funds of the School Board are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

The governmental and agency funds are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transactions can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Federal and State reimbursements which include state equalization and state revenue sharing are recorded when available and measurable. Federal and State grants are recorded when the reimbursable expenditures have been incurred.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the accrual basis of accounting with the following exceptions which are in conformity with generally accepted accounting principles: (1) costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees; (2) general long-term obligations principal and interest payments are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sale of fixed assets, long-term debt proceeds, bank loan proceeds, etc., are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS CONTINUED

June 30, 1998

E. Budgetary Practices

The School Board adopts budgets for the General Fund, with Special Revenue Fund, and the Capital Projects Fund. In addition, the School Board adopts a single combined budget for all Debt Service Funds.

The proposed budgets for the fiscal year ended June 30, 1998, were made available for public inspection and comments from taxpayers, at the School Board office on July 18, 1997. The budgets, which included proposed expenditures and the means of financing them, were published in the official journal fifteen days prior to the public hearing on the budgets for the year ended June 30, 1998. At this meeting, the proposed budgets were legally adopted by the School Board.

The budgets are prepared on a modified accrual basis of accounting. All appropriations lapse at year end. Encumbrances are not recognized within the accounting records for budgetary control purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of parish schools is authorized to transfer between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. Encumbrances

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. Cash and Cash Equivalents

Cash and cash equivalents include interest bearing demand deposits and amounts in time deposits with maturities less than 90 days. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Cash and cash equivalents are stated at cost, which approximates market value.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1988

Certificates of deposit with maturities greater than 90 days are classified as investments and are stated at cost, which also approximates market value.

K. Due to/From Other Funds

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the Balance Sheet.

L. Inventory

Inventory of the General Fund is valued at cost and consists of expendable materials and supplies, which are recorded as an expenditure when consumed, using the first-in, first-out method.

Inventory of the School Leach Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out basis) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

M. Fixed Assets

Fixed assets of the Governmental Funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. Approximately ninety-three percent of fixed assets are valued at actual historical cost, while the remaining seven percent are valued at estimated historical cost.

N. Compensated Absences

All 12-month employees earn from 5 to 20 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated without limitation, but must be used prior to retirement or termination.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

All school board employees earn from 10 to 18 days of sick leave each year, depending upon the number of months employed. Sick leave may be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the twenty-five days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1960. For sick leave earned after July 1, 1960, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the twenty-five days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with the GASB Codification Section 622, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

1. Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS CONTINUED

June 30, 1999

M. Fund Equity

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

N. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transfers are reported as operating transfers.

O. Sales and Use Taxes

The School Board receives a two and one-half percent sales and use tax. The sales and use tax is collected by the sales tax department of the School Board and is included in the revenues of the General Fund. The proceeds of the tax are dedicated to the payment of salaries of school teachers and other school employees; the payment of utilities; and constructing, maintaining or operating school buildings and other school related facilities, including the acquisition of sites.

The School Board is also authorized to collect sales and use taxes levied by the following governmental entities:

Livingston Parish Council
Law Enforcement Subdistrict A
Gravity Drainage District No. 1
Gravity Drainage District No. 2
Gravity Drainage District No. 5
City of Berham Springs
Town of Walker
Town of Livingston
Village of Albany
Town of Springfield

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

The School Board receives a collection fee from each of these entities at a rate of 3% on the first \$1,000,000 collected and then 1.5% on the amounts collected in excess of \$1,000,000. The collection and distribution of the sales taxes are accounted for in the Sales Tax Agency Fund.

(2) Cash and Cash Equivalents -

The School Board maintains various deposit accounts for the current operations of certain individual funds of the School Board. In addition, it maintains a cash investment pool with the Board's paying agent for all remaining funds. Each fund's portion of the cash and investment pool is included in that fund's cash and cash equivalent account.

The School Board also maintains certificates of deposits with maturities greater than 90 days. These certificates are classified as investments.

Interest earned on pooled cash and investments is allocated to the participating funds based upon their combined participating balances.

There are three categories of credit risk that apply to the School Board's cash and investments.

1. Insured or registered or for which the securities are held by the School Board or the Board's agent in the Board's name.
2. Uninsured and unregistered for which the securities are held by the bank's trust department or the School Board's agent in the Board's name.
3. Uninsured and unregistered for which the securities are held by the broker or by the bank.

At June 30, 1998, the carrying amount of the School Board's Cash and Cash Equivalents and Investments (checking accounts, savings accounts, and certificates of deposits) was \$31,474,378 and the confirmed bank balances were \$34,663,883. Cash and Cash Equivalents and Investments are stated at cost, which approximates market.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

The following is a summary of Cash and Cash Equivalents and Investments at June 30, 1998, classified by credit risk:

	<u>CARRYING AMOUNT</u>	<u>COMPIRED BALANCE</u>
Category 1	\$31,442,545	\$34,819,360
Category 2	-	-
Category 3	<u>11,880</u>	<u>11,880</u>
Total	<u>\$31,454,425</u>	<u>\$34,831,240</u>

(f) Ad Valorem Taxes -

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land are to be assessed at 10% and public service properties, excluding land, are to be assessed at 20% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which is valued by the Louisiana Tax Commission (LTC 49,1957). The correctness of assessments by the assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years.

Ad Valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Parish Assessor during the year and are billed to taxpayers in November. Billed taxes become delinquent on December 31. Revenues from Ad Valorem taxes are budgeted in the year billed and recognized as revenue when billed. The Parish Assessor bills and collects the property taxes using the assessed value determined by his office.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1988

The following is a summary of authorized and levied ad valorem taxes:

	<u>AUTHORIZED</u> <u>MILLAGE</u>	<u>LEVIED</u> <u>MILLAGE</u>
Parishwide Taxes:		
Constitutional	3.29	3.29
Additional Support	7.10	7.10
Maintenance	9.80	9.80
Construction	8.80	8.80
	<u>LOW</u> <u>HIGH</u>	<u>LOW</u> <u>HIGH</u>
District Taxes - Bond and Interest	- 72.70	- 72.70

Any differences between authorized and levied millages are the result of reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

Total Ad Valorem Taxes	\$6,842,133
Less: Amounts Deemed Uncollectible	<u>1,127,883</u>
Net Ad Valorem Taxes Collectible	<u>\$5,714,250</u>

Ad Valorem taxes receivable at June 30, 1988, totaled \$151,209 and is included under the Capital Receivables in these financial statements.

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1990

14) Receivables -

The receivables at June 30, 1990, are as follows:

CLASS OF RECEIVABLE	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	AGENCY FUNDS	TOTAL
Federal Grants	\$ -	\$1,214,724	\$ -	\$ -	\$ -	\$1,214,724
State Grants	1,345,235	-	-	-	-	1,345,235
Other:						
Admission						
Taxes	35,838	16,273	88,715	11,383	-	151,209
Interest	163,287	-	-	-	-	163,287
Other	<u>8,466</u>	<u>263</u>	<u>-</u>	<u>-</u>	<u>8,841</u>	<u>18,150</u>
Totals	\$1,540,826	\$1,231,760	\$ 88,715	\$ 11,383	\$ 8,841	\$2,880,725

(5) Interfund Receivables, Payables - Transfers In, Transfers Out -

	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS
General Fund	\$ 813,440	\$ -
Special Revenue Funds:		
Elementary and Secondary Education Act:		
Chapter 2	-	221,088
Chapter 3	-	83,953
Special Education	-	288,175
Maintenance of Schools	-	25,015
Special Federal Fund	-	241,161
Other Federal KOSA Fund	-	85,121

(CONTINUED)

Livingston Parish School Board

MOVES TO FINANCIAL STATEMENTS CONTINUED

June 30, 1988

	<u>ICE FROM OTHER FUNDS</u>	<u>DEB TO OTHER FUNDS</u>
Capital Projects Funds:		
District No. 1	200,000	-
District No. 33	-	280,000
Total	<u>\$2,114,039</u>	<u>\$1,114,039</u>
	<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>
General Fund	\$ 50,140	\$8,357,026
Special Revenue Funds:		
Elementary and Secondary Education Act:		
Chapter 1	-	34,454
Chapter 2	-	3,976
Special Education	-	11,810
Maintenance of Schools	342,000	-
School Lunch	1,445,837	-
Debt Service Funds:		
District No. 4	153,000	-
District No. 22	120,000	-
District No. 24	98,433	-
District No. 27	17,507	-
District No. 30	-	22,289
Capital Projects Funds:		
District No. 1	3,918,000	-
District No. 4	280,000	-
District No. 20	600,000	-
District No. 24	380,000	-
District No. 25	250,000	-
District No. 26	330,000	-
District No. 27	52,000	-
District No. 31	3,000	-
District No. 33	22,390	-
District No. 33	68,000	-
Total	<u>\$8,438,265</u>	<u>\$8,438,265</u>

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

16) Changes in General Fixed Assets -

A summary of changes in general fixed assets for the year ended June 30, 1998, are as follows:

	BALANCE AT JULY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE AT JUNE 30, 1998
Land	\$ 2,788,041	\$ -	\$ -	\$ 2,788,041
Building and Improvements	88,388,707	7,954,358	(867,658)	95,375,408
Furniture and Equipment	11,638,209	3,852,878	(880,574)	14,610,513
Library Books and Textbooks	9,286,137	1,887,039	(227,880)	10,945,296
vehicles	562,091	183,363	15,380	839,934
Incomplete Construction	<u>7,163,000</u>	<u>7,543,395</u>	<u>16,642,488</u>	<u>9,863,907</u>
Totals	<u>\$119,836,226</u>	<u>\$20,640,533</u>	<u>\$98,424,823</u>	<u>\$132,051,936</u>

17) Accounts, Salaries, and Other Payables -

The payables of \$12,138,888 at June 30, 1998, are as follows:

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	AGENCY FUNDS	TOTAL
Accounts	\$ 451,866	\$143,857	\$2,578	\$1,249,869	\$ 1,164	\$ 2,861,434
salaries	4,721,823	643,404	-	-	-	5,365,227
Withholdings	2,846,163	-	-	-	-	2,846,163
Retirement	2,858,938	-	-	-	-	2,858,938
Total	<u>\$10,878,790</u>	<u>\$786,261</u>	<u>\$2,578</u>	<u>\$1,249,869</u>	<u>\$ 1,164</u>	<u>\$12,138,888</u>

18) Defined Benefit Pension Plans -

A. Plan Descriptions, Contribution Information and Funding Policies -

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers Retirement System (LTRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS).

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1988

The following is a summary of eligibility factors, contribution methods, and benefit provisions.

	<u>TEACHERS' RETIREMENT</u> <u>SYSTEM OF LOUISIANA</u> <u>-</u> <u>GENERAL PLAN</u>	<u>TEACHERS' RETIREMENT</u> <u>SYSTEM OF LOUISIANA</u> <u>-</u> <u>PLAN A</u>	<u>STATE OF LOUISIANA</u> <u>SCHOOL EMPLOYEES'</u> <u>RETIREMENT SYSTEM</u>
Eligibility to Participate	Employees that meet the legal definition of a "teacher" in accordance with Louisiana Revised Statute 11:701(2)(1)(a).	Employees paid with school bond service funds in which the parish has withdrawn from Social Security coverage.	Membership is mandatory for all employees under age 65 employed by a Louisiana Parish or City School Board who work more than 28 hours as a school bus driver, school janitor, school custodian, school maintenance employee, or school bus aide.
Authority Establishing Contribution Methods and Benefits	State Statute	State Statute	State Statute
Plan Members' Contribution Rate (Percent of Covered Payroll)	8.0%	9.10%	8.3%
School Board's Contribution Rate (Percent of Covered Payroll)	28.4%	14.4%	8.0%
Period Required to Vest	28 years	10 years	28 years
Benefits and Eligibility for Distribution (Optional)	Benefits based on a percentage of the member's average salary for the 36 highest consecutive months using the following requirements:	Benefits based on a percentage of the member's average salary for the 36 highest consecutive months using the following requirements:	At least 28 years of creditable service regardless of age, 28 years of creditable service and is at least age 55, or 10 years of creditable service and is at least age 60, or 5/28 of average compensation for the three highest consecutive years of

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - REGULAR PLAN			TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - CLASS B			STATE OF LOUISIANA SCHOOL EMPLOYEES' RETIREMENT PLAN
YEARS SERVICE	MIN. AGE	FORMULA PERCENTAGE	YEARS SERVICE	MIN. AGE	FORMULA PERCENTAGE	
10	60	2.0%	10*	60	1.0%	Service times the number of years of service, plus an additional 1/2% of average final compensation times the years of creditable service in excess of 20 years, plus a supplementary allowance of \$10 per month or \$2 per month for each year of service, not to exceed average final compensation.
	Any		20	55	1.0%	
20	60	2.0%		Any		
20	55	1.0%	30	Age	1.0%	
	Any					
30	60	2.0%				
20	65	2.0%				

*Less than 10 years at age 70 if member entered School Board Employees' Retirement System when Parish withdrew from Social Security.

Deferred Retirement Option

Yes, same eligibility requirements as above regular retirement.

Yes, same eligibility requirements as above regular retirement.

Yes, 10 years at age 50, 20 years at 55, or any age with 30 years of creditable service.

Provisions for:
Cost of Living Adjustments (RMSA) Retirement

Yes

Yes

Yes

Death Benefit, Non-Dependency Retirement

Yes

Yes

Yes

Disability Benefit, Non-Dependency

Yes

Yes

Yes

Cost of Living Adjustment

Yes

Yes

Yes

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1994

B. Trend Information -

Contributions required by State states:

FISCAL YEAR	TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - SERIES PLAN		TEACHERS' RETIREMENT SYSTEM OF LOUISIANA - PLAN A		STATE OF LOUISIANA SCHOOL EMPLOYERS' RETIREMENT FUND	
	REQUIRED CONTRIBUTION	PERCENTAGE CONTRIBUTION	REQUIRED CONTRIBUTION	PERCENTAGE CONTRIBUTION	REQUIRED CONTRIBUTION	PERCENTAGE CONTRIBUTION
1995	\$5,824,208	100%	\$184,793	100%	\$213,479	100%
1994	\$5,889,842	100%	\$187,718	100%	\$224,004	100%
1993	\$5,859,818	100%	\$ 84,815	100%	\$224,731	100%
1992	\$7,814,518	100%	\$ 82,247	100%	\$278,121	100%

Trend information showing the progress of the Systems in accumulating sufficient assets to pay benefits when due is presented in their annual financial reports. Copies of these reports may be obtained from the respective state retirement systems.

C. Deferred Compensation Plan -

In addition to the above mentioned retirement plans, on May 5, 1994, the School Board adopted a resolution establishing a deferred compensation plan pursuant to Section 487 of the Internal Revenue Code. All part-time, seasonal and temporary employees of the School Board are eligible to participate in this plan. Participation in this plan is at a rate of 7.5% of compensation with contributions to the plan funded 3.3% by the employer and 4.2% by the employee. This plan became effective for fiscal years ending after June 30, 1994. During the current fiscal year, total contributions to the plan amounted to \$198,165 which consisted of \$26,933 from the School Board and \$171,232 from the employees.

18) Post-Retirement Health Care and Life Insurance benefits -

In addition to the pension benefits described in Note 18), the Livingston Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employees, the State Employees Group Benefits Program (the state), and the School Board (the parish). The School Board recognizes the cost of providing these benefits as an expenditure when the monthly premiums are due. For the fiscal year ended June 30, 1998, the cost of providing these benefits for 1,315 active employees is \$3,448,490 and for 364 retirees is \$1,107,604.

(18) Changes in Agency Fund Deposits Due Others -

A summary of changes in agency fund deposits due others follows:

	SCHOOL ACTIVITY FUND	SALES TAX FUND	MINOR FOUNDATION CONSTRUCTION FUND	TOTAL
Balance - July 1, 1997	\$ 1,812,116	\$ -	\$ 52,725	\$ 1,864,841
Additions	8,888,524	23,253,875	187,833	32,284,832
Deductions	(8,683,426)	(23,253,875)	(122,848)	(32,060,149)
Balance - June 30, 1998	\$ 1,779,184	\$ -	\$ 217,580	\$ 2,016,744

(19) Changes in General Long-Term Obligations -

The following is a summary of the long-term obligation transactions for the year ended June 30, 1998:

	ISSUED DEBT	COMPLETED ASSESSMENTS	CLAIMS AND JUDGEMENTS	TOTAL
Long-Term Obligations - July 1, 1998	\$19,918,032	\$ 5,842,707	\$ 436,218	\$26,206,957
Additions	-	2,827,298	188,872	3,183,956
Accretions of Deep Discount	183,408	-	-	183,408
Deductions	(12,238,000)	(1,285,158)	(288,215)	(13,811,373)
Long-Term Obligations June 30, 1998	\$27,863,440	\$ 7,384,837	\$ 496,875	\$35,745,152

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

Bonded Debt

All school board bonds outstanding at June 30, 1998, in the amount of \$27,843,488 consist of \$27,348,440 of general obligation bonds and \$495,048 of special revenue bonds, with final maturities from 1996 to 2017 and interest rates from 5.25 percent to 12.00 percent. Bond principal and interest payable in the next fiscal year is \$2,815,000 and \$1,443,533, respectively. Bonded debt is comprised of the following individual issues which are payable from the debt service funds:

	<u>ORIGINAL</u> <u>ISSUE</u>	<u>INTEREST</u> <u>RATES</u>	<u>FINAL</u> <u>PAYMENT</u> <u>DUE</u>	<u>INTEREST</u> <u>TO</u> <u>MATURITY</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
General Obligation					
Bonds - Secured					
by Ad Valorem					
Taxes:					
School District					
No. 1:					
12/01/88	\$2,431,488	6.50-7.50%	2004	1,265,437	1,166,051
11/01/94	\$9,800,000	6.10-9.00%	2014	5,448,600	4,351,400
School District					
No. 4:					
06/01/88	\$1,250,000	7.25-8.00%	2000	\$2,673	935,000
11/01/94	\$4,280,000	6.10-8.00%	2014	2,383,250	3,780,000
School District					
No. 22:					
04/01/83	\$3,180,000	6.50-12.00%	2017	2,083,235	2,765,000
12/01/94	\$1,000,000	5.50-10.00%	2016	642,115	1,000,000
School District					
No. 24:					
03/01/89	\$1,284,478	6.50-9.00%	2000	374,362	469,478
11/01/93	\$2,035,000	6.40-8.00%	2013	1,083,299	2,035,000
Lease:					
Capital					
Appreciation					
Bond Swap					
Placement:					(276,857)
School District					
No. 25:					
04/01/79	\$ 650,000	5.75-6.00%	1999	3,000	60,000
12/15/90	\$ 685,000	6.40-9.00%	2010	121,331	610,000

(CONTINUED)

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

	<u>ORIGINAL</u> <u>ISSUE</u>	<u>INTEREST</u> <u>RATES</u>	<u>FINAL</u> <u>PAYMENT</u> <u>DUE</u>	<u>INTEREST</u> <u>TO</u> <u>MATURITY</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
General Obligation Bonds - Secured by Ad Valorem Taxes (Continued): School District No. 24:					
03/01/96	\$ 605,000	7.10-7.85%	1996	662	25,000
07/01/96	\$ 650,000	6.80-12.80%	2010	221,797	630,000
School District No. 27-A:					
03/01/88	\$2,300,000	6.50-7.55%	2005	682,054	595,385
11/01/93	\$2,000,000	6.80-6.80%	2013	672,318	880,000
11/01/93	\$2,140,000	6.75%	2013	325,640	1,835,000
Less:					
Capital Appreciation Bond Deep- Discount					1302,847
School District No. 31:					
04/01/86	\$ 725,000	5.50-12.00%	2018	408,510	705,000
School District No. 32-A:					
04/01/86	\$1,750,000	5.25-12.00%	2018	1,838,439	3,748,000
School District No. 33:					
03/01/78	\$ 510,000	5.80-7.25%	1998	1,280	20,000
03/01/86	\$ 444,000	6.80-7.35%	2004	222,543	199,464
11/01/93	\$1,840,000	6.70-6.80%	2013	253,315	985,000
Less:					
Capital Appreciation Bond Deep Discount					273,523
Total General Obligation Bonds				<u>27,495,171</u>	<u>27,248,648</u>

CONTINUED

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

	<u>ORIGINAL ISSUE</u>	<u>INTEREST RATES</u>	<u>FINAL PAYMENT DUE</u>	<u>INTEREST TO MATURITY</u>	<u>PRINCIPAL OUTSTANDING</u>
Special Revenue Bonds - Secured by Sales and Use Taxes:					
School District No. 4:					
08/01/85	\$1,300,000	6.00-12.00%	2000	46,892	410,000
School District No. 24:					
08/01/85	\$ 500,000	6.00-12.00%	2000	18,037	197,000
School District No. 27:					
08/01/85	\$ 250,000	6.00-12.00%	2000	5,411	47,306
Total Special Revenue Bonds				70,340	654,306
Total bonded debt				\$17,475,511	\$27,063,440

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish or by the periodic 1978 sales and use tax. At June 30, 1998, the School Board has accumulated \$2,981,447 in the Debt Service Funds for future debt requirements. The bonds are due, by years, as follows:

<u>YEAR ENDING JUNE 30</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST PAYMENTS</u>	<u>TOTAL</u>
1999	\$ 2,919,000	\$ 1,443,533	\$ 4,362,533
2000	1,613,288	1,741,237	3,354,525
2001	1,743,123	1,748,485	3,491,608
2002	1,333,250	1,627,207	2,960,457
Thereafter	<u>12,918,554</u>	<u>10,813,825</u>	<u>23,732,379</u>
	20,713,819	17,475,511	46,189,330
Less: Capital Appreciation Bond Deep Discount	<u>1850,417</u>		<u>(1850,418)</u>
	<u>\$17,063,440</u>	<u>\$17,475,511</u>	<u>\$45,338,931</u>

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS CONTINUED

June 30, 1988

During the fiscal year ended June 30, 1984, voters of Livingston Parish approved the issuance of \$5,220,000 (par value) of 1983 A, B, C and D General Obligation School Improvement Bonds dated November 3, 1983. Each series of Bonds constitutes general obligations of the respective school District for which the full faith and credit of the issuing District's are pledged. Each series of Bonds is payable from unlimited ad valorem taxation on all taxable property in the respective issuing District. The Series A, B and C Bonds were issued at a deep discount totaling \$1,428,911. Accretion of this deep discount for the fiscal year ended June 30, 1988 amounted to \$183,488 leaving an amortized deep discount of \$859,479 at June 30, 1988.

On April 1, 1986, the School Board issued \$1,515,000 in General Obligation Bonds with an average interest rate of 5.3% to advance refund \$1,188,800 of outstanding General Obligation Bonds with an average interest rate of 8.0%. The net proceeds of \$1,430,582 (after payment of \$14,595 in underwriting fees, insurance and other issuance costs) plus an additional \$284,748 of the advance refunded bonds sinking fund monies were used to purchase U.S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on these bonds. As a result, these bonds are considered to be defeased and the liability for these bonds has been removed from the general long-term debt account group.

The School Board advance refunded these bonds which increased its total debt service payments over the next 28 years by approximately \$3,700,880. The School Board experienced an economic loss (difference between the present value of the debt service payments on the old and new debt) of approximately \$1,998,009. This loss was caused by the additional debt issued for the construction of new facilities in Districts #31 and #32.

In accordance with Louisiana Revised Statute 30:543, the School Board is legally restricted from incurring long-term bonded debt funded by ad valorem taxes, in excess of thirty-five percent of the assessed value of taxable property. As June 30, 1988, the statutory limit is approximately \$85,088,000, and outstanding general obligation bonded debt funded by ad valorem taxes totals \$27,248,448.

In addition, the School Board is legally restricted from incurring long-term bonded debt secured by sales and use tax in excess of seventy-five percent of the avails of the tax, as prescribed by Louisiana Revised Statute 33:2738.25(A). The School Board was within this seventy-five percent limitation in 1982 and 1985 when the sales tax bonds were issued.

Livingston Parish School Board
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

Accrued Liabilities

At June 30, 1998, employees of the School Board have accumulated and vested \$5,714,893 of employee leave benefits, which was computed in accordance with GASB Codification Section 510 and is recorded in the general long-term obligations account group.

(12) Prior Defeasance of Debt

On April 1, 1993, the Livingston Parish School Board issued \$3,188,000 in General obligation Refunding Bonds, Series 1992, with interest rates of 8.5 to 12.0 percent, to defease and to advance refund \$835,000 of outstanding bonds. The School Board placed sufficient proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old debt. Accordingly, the trust account assets and the liability for the defeased debt are not included in these financial statements. At June 30, 1998, there remains \$45,000 of debt outstanding from the 1992 defeasance.

(13) Risk Management/Paid Balances Designated for Insurance

Property Damage Insurance

The School Board has established a limited risk management program for damage to and destruction of assets. On September 28, 1997, and then again on October 1, 1997, a portion of Dunham Springs High School was set on fire by an arsonist. The fires destroyed the school's administration building along with nine classrooms. Estimated damage caused by the fires amounts to \$2,019,098 of which approximately \$1,900,000 is covered by insurance. The School Board's portion (\$100,980) represents the insurance deductible for the two fires. The School Board made disbursements for repairs and reconstruction due to property damage of \$1,311,858 in the fiscal year ended June 30, 1998. At June 30, 1998, the nine damaged classrooms had been repaired and most of the destroyed equipment and supplies had been replaced. The School Board is in the planning stages of building a new larger administration building which will cost approximately \$1,000,000. Part of the cost of the new administration building will be reimbursed by insurance based on the square foot of the old destroyed administration building. Also, the School Board still has to buy some replacement equipment and supplies for the new administration building. At June 30, 1998, the estimated cost to acquire the additional equipment and to build the new administration building is approximately \$1,148,000. The School Board expects to be reimbursed from insurance in the amount of

Livingston Parish School Board

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 1998

approximately \$130,880. The School Board has an excess coverage insurance policy to cover annual losses in excess of \$50,000 and has designated \$941,374 of fund balance of the General Fund at June 30, 1998, to cover the cost of future property damage not covered by insurance.

General Liability Insurance

The School Board is exposed to losses relating to any potential general liability claim it may face. Because of the prohibitive cost of carrying commercial insurance, the School Board established a limited risk management program for liability claims. The School Board has an excess coverage insurance policy to cover annual losses in excess of \$150,880.

The School Board made disbursements for liability claims of \$37,488 in the fiscal year ended June 30, 1998. The General Fund reports the claims expenditures when paid. The estimated claims liability at June 30, 1998, amounted to \$130,980 which has been included under the caption Claims and Judgments in the General Long-Term Debt Account Group.

Each year the School Board compares the claims paid and the designated fund balance for general liability insurance to determine the amount of funds to be set aside that year. The school board has designated \$5,330,733 of the fund balance of the General Fund to cover future general liability damage claims.

Worker's Compensation Insurance

The School Board is exposed to losses relating to any potential worker's compensation claims it may face. Because of the prohibitive cost of carrying commercial insurance, the School Board established a limited risk management program for worker's compensation claims. The School Board has purchased an excess coverage insurance policy to cover worker's compensation claims in excess of \$250,000.

All worker's compensation claims are paid out of the General Fund resources. The School Board made disbursements for worker's compensation claims of \$283,418 in the fiscal year ended June 30, 1998. The General Fund reports the claims expenditures when paid. The estimated claims liability at June 30, 1998, amounted to \$283,117 which has been included under the caption Claims and Judgments in the General Long-Term Debt Account Group.

Livingston Parish School Board
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

each year the School Board compares the claims paid and the designated fund balance for worker's compensation insurance to determine the amount of funds to be set aside that year. The School Board has designated \$318,893 of the fund balance of the General Fund to cover future worker's compensation damage claims.

Included in this amount is a certificate of deposit in the amount of \$158,980 purchased by the School Board in the name of the office of workers' compensation through the Department of Employment and Training and held in trust for the School Board.

114) Fund Balance Designated for Computer Equipment - General Fund -

The School Board established in prior years a designation of fund balance in the General Fund to accumulate the projected cost of buying new computer equipment. At June 30, 1998, the School Board had accumulated \$481,800 to help defray the future cost of computer equipment.

115) Fund Balance Designated for Alternative School/Career Center - General Fund -

during the current year, the School Board passed a motion to set aside funds in the General Fund to be used for a proposed alternative school/career center. At June 30, 1998, the School Board had set aside \$3,009,800 to be used for the proposed alternative school/career center.

118) Fund Equity - Capital Projects Fund -

The Capital Projects Fund shows a total fund equity of \$637,798 on Statement A. A summary of commitments under construction contracts for each individual school district at June 30, 1998, follows:

	PROJECT ANTICIPILIATION	EXPENSED TO JUNE 30, 1998	UNEXPENSED COMMITMENTS
District 1	\$ 7,492,400	\$4,520,245	\$ 278,244
District 4	691,301	63,744	527,557
District 22	794,230	401,770	394,460
District 24	457,709	454,555	3,154
District 25	241,444	254,855	4,818
District 26	389,307	187,468	199,839
District 32	75,800	5,248	69,552
District 33	227,834	116,684	51,150
Total	<u>\$18,394,948</u>	<u>\$9,969,927</u>	<u>\$2,135,011</u>

Livingston Parish School Board
NOTES TO FINANCIAL STATEMENTS ACCUMULATED

June 30, 1998

	ACTUAL DISTRICT FUND BALANCE AT JUNE 30, 1998	UNEXPENDED COMMITMENT JUNE 30, 1998	UNCOMMITTED BOND FUNDS JUNE 30, 1998	FUND BALANCES LESS COMMIT- MENTS AND BOND FUNDS JUNE 30, 1998
District #1	\$ 394,888	\$ 878,244	\$ -	\$ (483,356)
District #4	64,846	537,757	-	(472,911)
District #21	45,984	398,460	-	(352,476)
District #24	32,453	3,354	-	29,099
District #25	50,883	4,810	-	46,073
District #28	34,728	199,839	-	(175,111)
District #27	4,588	-	-	4,588
District #31	37,203	-	-	37,203
District #32	59,546	69,757	-	(10,211)
District #33	(235,622)	51,290	-	(286,912)
Special Education	38,742	-	-	38,742
Parishwide	-	-	-	-
	<u>\$ 537,794</u>	<u>\$3,135,831</u>	<u>\$ -</u>	<u>\$ (1,613,277)</u>

At June 30, 1998, the unexpended commitments are recorded in the Capital Projects Fund as fund balance reserved for incomplete contracts to the extent of available fund balances \$(599,918). The unavailable amount of \$1,535,693 as well as the deficit in District #33, will have to be resolved in future years by anticipated Sales Tax revenues and General Fund Transfers.

- (13) reservation of Fund balance for Salaries and for Utilities and Maintenance -

Reservation for Salaries - In May 1987, the voters of Livingston Parish approved the levy of a 1% sales tax for the purpose of paying salaries of the employees of the School Board. In addition, in October 1987 the voters of Livingston Parish approved the levy of an additional 1/4 of 1% sales tax, 80% of which is dedicated for the purpose of paying salaries of the employees of the School Board. At June 30, 1998, a balance of \$3,593,428 is reserved for salaries as a result of these sales tax levies.

Reservation for Utilities and Maintenance - In May 1978, the voters of Livingston Parish approved the levy of a 1% sales tax for the purpose of construction, restoration, operation and maintenance of the public schools of Livingston Parish. Also, the remaining 20% of the 1/4 of 1% sales tax approved in 1987, is dedicated to pay the cost of utility services of the public schools of Livingston Parish. At June 30, 1998, a balance of \$7,493,145 is reserved for utilities and maintenance as a result of these sales tax levies.

Livingston Parish School Board
NOTES TO FINANCIAL STATEMENTS IDENTIFIED

June 30, 1998

118) Litigation and Claims -

At June 30, 1998, the school Board is involved in several lawsuits. It is the opinion of the legal adviser for the School Board that the ultimate resolution of these lawsuits will not involve any material liability to the School Board in excess of insurance coverage.

119) The Year 2000 Issues -

The school Board is aware of the issues associated with the programming code in existing computer systems as the year 2000 approaches. The "Year 2000" problem is pervasive and complex as virtually every computer operation will be affected in some way by the rollover of the two digit year value to 00. The issue is whether computer systems will properly recognize date sensitive information when the year changes to 2000. Systems that do not properly recognize such information could generate erroneous data or cause a system to fail.

The School Board began addressing the "Year 2000" problem about a year and a half ago when they began replacing old computers and software with the newer pentiums and "Year 2000" compliant software and equipment. There will still be some older computers in the schools that will not be "Year 2000" compliant but because some of these machines are considered "mission critical", there is no hurry to replace these machines.

In October 1998, due to the growth and impending obsolescence, the School Board replaced its mainframe system with a new more powerful mainframe which is "Year 2000" compliant. In addition, the School Board uses software developed and utilized by approximately 13 of the Louisiana Parish School Boards. This software is used by the school Board for their General Ledger, Payroll, Personnel, Asset Maintenance and Student Data applications. The vendor for this software has been rewriting all the software to assure "Year 2000" compliance. It is estimated by management that the vendor is approximately 95% complete in rewriting all the software applications. Some of the other School Boards have already begun using some of the rewritten software. In January 1999, the Livingston Parish School Board plans to begin installing the modified software and expects to have the software fully implemented and tested by June 1999.

It is very difficult to estimate the costs incurred because of the "Year 2000" problem, as the School Board has been replacing equipment as it becomes necessary due to obsolescence and growth. The School Board has spent approximately \$1,000,000 in the past couple of years and at June 30, 1998, has designated \$451,000 of General Fund fund balance for additional computer equipment and software to help assure "Year 2000" compliance.

SUPPLEMENTAL INFORMATION SCHEDULES

SPECIAL REVENUE FUNDS

Elementary and Secondary Education Act (ESEA) Title I Funds - Chapter 1 of the ESEA Title I Program is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. The Chapter 1 services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and local mandated activities.

Chapter 2 of the ESEA Title VI Program is a program by which the Federal government provides block grant funds to the school system based on a per pupil allocation for audio-visual material, equipment, and library resources.

Special Education Fund - The Special Education Fund accounts for a federally financed program of free education in the least restrictive environment for children with exceptionalities, as provided for under Public Law 94-142.

Maintenance of Schools Fund - The Maintenance of Schools Fund is funded by ad valorem taxes levied on all assessed property in the parish. The net proceeds of the taxes are dedicated to providing maintenance on all of the equipment and facilities owned by the School Board.

School Lunch Fund - The School Lunch Fund is a program that provides the students with balanced and nutritious meals. This program is federally financed, state-administered, and locally operated by the School Board.

Special Federal Fund - The Special Federal Fund is used to account for the Federal Funds and Grants previously reported in the General Fund. Some of the programs include vocational education, preschool program, job training partnership act, and the goals 2000 program.

Other Federal ESEA Fund - The Other Federal ESEA Fund is used to account for all other ESEA programs except for the Chapter I and Chapter II programs. These programs include the Drug-Free Schools program and the KinshipCare Grant program.

Livingston Parish School Board
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS

June 30, 1990

ASSETS	ELEMENTARY AND SECONDARY EDUCATION ACT		SPECIAL EDUCATION
	CHAPTER 1	CHAPTER 2	
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Receivables	\$98,431	55,833	315,885
Inventory	-	-	-
Total Assets	\$98,431	\$ 55,833	\$315,885
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts, Salaries and other Payables	\$177,423	\$ 3,880	\$ 27,638
Due to Other Funds	221,888	52,353	288,175
Total Liabilities	399,311	56,233	315,813
Fund Equity:			
Fund Balances:			
Reserved for Inventory	-	-	-
Unreserved - Undesignated	-	-	-
Total Fund Balances	-	-	-
Total Liabilities and Fund Equity	\$399,311	\$ 56,233	\$315,813

see auditor's report.

MAINTENANCE OF SCHOOLS	SCHOOL LUNCHE	SPECIAL FEDERAL FUNDS	OTHER FEDERAL SODA FUNDS	TOTALS	
				1986	1987
\$345,355	\$645,034	\$ -	\$ -	\$ 990,389	\$ 500,119
16,373	743	355,245	89,410	1,331,348	378,693
-	71,350	-	-	71,350	83,588
<u>\$361,728</u>	<u>\$717,027</u>	<u>\$355,245</u>	<u>\$ 89,410</u>	<u>\$2,253,137</u>	<u>\$1,342,399</u>
\$ 53,888	\$406,474	\$114,578	\$ 4,288	\$ 798,261	\$ 672,337
25,015	-	241,287	85,122	313,440	513,206
78,593	406,474	355,245	89,410	1,699,701	1,187,543
	71,350	-	-	71,350	42,373
<u>282,621</u>	<u>358,383</u>	<u>-</u>	<u>-</u>	<u>522,208</u>	<u>112,552</u>
282,621	316,533	-	-	599,154	154,765
<u>\$361,728</u>	<u>\$717,027</u>	<u>\$355,245</u>	<u>\$ 89,410</u>	<u>\$2,253,137</u>	<u>\$1,342,399</u>

Livingston Parish School Board
SPECIAL REVENUE FUNDS

COMBINED SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 1998

	ELEMENTARY AND SECONDARY EDUCATION ACT		SPECIAL EDUCATION
	CHAPTER 1	CHAPTER 2	
Revenues:			
Local Sources:			
Ad Valorem Taxes	\$ -	\$ -	\$ -
Interest Earnings	-	-	-
Food Services	-	-	-
Other	-	-	-
State Sources - Unrestricted	-	-	-
Grants-in-Aid	-	-	-
Federal Sources:			
Unrestricted - Indirect	-	-	-
Cost Recoveries	36,454	2,076	11,610
Restricted Grants-in-Aid -			
Subgrants	1,988,751	66,918	637,836
Other - Commodities	-	-	-
Total Revenues	2,025,205	69,094	649,446
Expenditures:			
Instruction:			
Regular Programs	-	-	-
Special Programs	1,338,130	-	164,377
Vocational Programs	-	-	-
Other Programs	-	-	-
Adult and Continuing	-	-	-
Education Program	-	-	-
Support Services:			
upil Support	-	-	50,325
Instructional Staff Support	170,422	68,968	213,033
General Administration	-	-	-
Business Services	-	-	8,982
Plant Services	40,344	-	643
Transportation Services	-	-	1,377
Food Services	-	-	-
Community Service Programs	28,975	-	-
Capital Outlay	613,811	-	123,566
Total Expenditures	2,608,761	68,968	417,018
Excess (Deficiency) of Revenues Over Expenditures	36,454	2,076	11,610

(continued)

Schedule 2

MAINTENANCE OF SCHOOLS	SCHOOL LUNCH	SPECIAL FEDERAL FUND	OTHER FEDERAL FUND	TOTALS	
				1990	1991
\$ 595,129	\$ -	\$ -	\$ -	\$ 595,129	\$ 595,083
9,417	5,442	-	-	13,859	12,453
-	2,898,821	-	-	2,898,821	1,888,953
1,413	-	-	-	1,413	1,854
143,803	72,913	-	-	216,716	240,743
-	-	-	-	50,148	50,032
-	2,897,885	1,244,473	200,826	7,297,551	6,389,034
-	300,581	-	-	380,581	384,854
147,761	3,335,478	1,244,473	200,826	10,493,423	9,485,724
4,138	-	32,036	-	38,234	38,034
-	-	125,695	-	1,681,203	1,525,946
-	-	83,364	-	83,364	72,775
-	-	515,660	34,768	547,449	125,839
-	-	88,033	-	88,033	93,202
-	-	34,390	216,319	304,934	122,660
-	-	189,897	52,288	733,487	567,532
21,134	-	-	-	21,134	19,748
1,034,098	-	19,811	-	27,992	28,262
-	-	1,515	458	1,138,847	1,237,709
-	-	-	-	1,327	1,408
-	6,854,461	-	-	6,854,461	6,488,693
-	-	-	-	28,975	18,958
-	78,594	167,352	-	782,182	1,038,308
1,119,428	6,933,053	1,244,473	280,826	12,212,529	11,378,069
(971,667)	(1,987,877)	-	-	(1,719,304)	(1,812,331)

Livingston Parish School Board
SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended June 30, 1998

	ELEMENTARY AND SECONDARY EDUCATION ACT		SPECIAL EDUCATION
	CHAPTER 1	CHAPTER 2	
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	<u>(38,454)</u>	<u>(12,078)</u>	<u>(11,610)</u>
Total Other Financing Sources (Uses)	<u>38,454</u>	<u>(12,078)</u>	<u>(11,610)</u>
Excess (Deficiency) of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

Schedule 3
(Continued)

MAINTENANCE OF SCHOOLS	SCHOOL LUNCH	SPECIAL FEDERAL FUNDS	OTHER FEDERAL GRANT FUNDS	TOTALS	
				1988	1987
542,000	1,448,907	-	-	2,207,907	1,967,527
				(58,140)	(58,032)
542,000	1,448,907	-	-	2,157,797	1,909,495
178,333	348,368	-	-	438,893	62,840
112,502	62,173	-	-	154,765	152,868
\$ 282,923	\$ 318,533	\$ -	\$ -	\$ 593,458	\$ 154,765

Livingston Parish School Board
 SPECIAL REVENUE FUND - ELEMENTARY AND SECONDARY
 EDUCATION ACT - CHAPTER 1

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GRANT BASIS) AND ACTUAL

For the Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE UNFAVORABLE</u>
Revenues:			
Federal Sources:			
Federal Grants	\$2,128,749	\$2,825,293	\$,696,544
Total Revenues	<u>2,128,749</u>	<u>2,825,293</u>	<u>696,544</u>
Expenditures:			
Instruction - Special Programs	1,488,305	1,331,133	157,172
Support Services:			
Instructional Staff Support	196,802	170,623	26,179
Plant Services	65,967	42,144	23,823
Community Services Programs	21,350	28,979	(7,629)
Capital Outlay	<u>321,414</u>	<u>415,871</u>	<u>(94,457)</u>
Total Expenditures	<u>2,197,898</u>	<u>1,988,754</u>	<u>209,144</u>
Excess of Revenues over Expenditures	48,851	86,539	37,688
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	<u>(48,851)</u>	<u>(36,454)</u>	<u>12,397</u>
Total Other Financing Sources (Uses)	<u>(48,851)</u>	<u>(36,454)</u>	<u>12,397</u>
Excess of Expenditures and Other Uses over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

Livingston Parish School Board
 SPECIAL REVENUE FUND - ELEMENTARY AND SECONDARY
 EDUCATION ACT - CHAPTER 2

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- PAYABLE (UNFAVORABLE)</u>
Revenues:			
Federal Sources:			
Federal Grants	\$ 100,334	\$ 81,034	\$ (19,300)
Total Revenues	100,334	81,034	(19,300)
Expenditures:			
Support Services:			
Instructional Staff Support	\$ 97,899	\$ 88,968	\$ 8,931
Total Expenditures	97,899	88,968	8,931
Excess of Revenues Over Expenditures	2,335	2,076	1269
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	(12,323)	(12,076)	248
Total Other Financing Sources (Uses)	(12,323)	(12,076)	248
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

See auditor's report.

Livingston Parish School Board
 SPECIAL REVENUE FUND - PUBLIC LAW 94-142 -
 SPECIAL EDUCATION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET (ESTIM.) AND ACTUAL

For the Year Ended June 30, 1999

	BUDGET	ACTUAL	VARIANCE- FAVORABLE UNFAVORABLE
Revenues:			
Federal Sources:			
Federal Grants	\$ 158,725	\$ 648,648	\$ 489,923
Total Revenues	158,725	648,648	489,923
Expenditures:			
Instruction - Special Programs	125,845	192,377	166,532
Support Services:			
Pupil Support	53,135	58,325	2,970
Instructional Staff Support	257,317	252,022	5,295
Business Services	13,000	8,361	4,639
Plant Services	798	642	156
Transportation Services	2,000	1,227	773
Capital Outlay	82,225	129,584	147,359
Total Expenditures	743,592	697,538	106,054
Excess of Revenues Over Expenditures	15,223	11,430	13,793
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	(12,822)	(11,830)	3,432
Total Other Financing Sources (Uses)	(12,822)	(11,830)	3,432
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - MAINTENANCE OF SCHOOLS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended June 30, 1990

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Local Sources:			
Ad Valorem Taxes	\$ 500,000	\$ 595,128	\$ 95,128
Interest Earnings	3,380	7,417	4,037
Other	1,420	1,413	(7)
State Sources:			
Unrestricted			
Grants-in-Aid	<u>144,000</u>	<u>143,000</u>	<u>(1,000)</u>
Total Revenues	707,800	743,761	35,961
Expenditures:			
Instruction:			
Regular Programs	12,180	4,198	7,982
Support Services:			
General Administration	20,298	21,138	1,841
Plant Services	<u>1,211,258</u>	<u>1,098,095</u>	<u>113,163</u>
Total Expenditures	<u>1,243,736</u>	<u>1,123,431</u>	<u>120,305</u>
Excess (Deficiency) of Revenues Over Expenditures	(535,936)	(379,670)	156,266
Other Financing Sources (Uses):			
Operating Transfers In	580,000	582,000	(2,000)
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>580,000</u>	<u>582,000</u>	<u>(2,000)</u>
Excess of Revenues and Other Sources Over Expenditures and other uses	34,359	170,330	135,971
Fund Balance at Beginning of Year	<u>112,592</u>	<u>112,592</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 138,842</u>	<u>\$ 282,922</u>	<u>\$ 144,080</u>

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - SCHOOL LUNCH

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (ORIGIN BASIS) AND ACTUAL

For the Year Ended June 30, 1988

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Local Sources:			
Interest Earnings	\$ 4,400	\$ 5,642	\$ 1,242
Food Services	2,824,900	2,058,811	33,913
Other			
State Sources -			
Unrestricted			
grants-in-Aid	72,913	72,913	-
Federal Sources:			
Restricted Grants-			
in-Aid-Subgrants	2,826,600	2,897,688	271,688
Other - Commodities	<u>882,000</u>	<u>300,382</u>	<u>20,382</u>
Total Revenues	5,267,213	5,535,476	328,265
Expenditures:			
Support Services:			
Food Services	6,806,583	6,854,461	(47,878)
Capital Outlay	<u>65,228</u>	<u>78,528</u>	<u>(13,300)</u>
Total Expenditures	6,871,811	6,932,989	(61,178)
Deficiency of Revenues Over Expenditures	(1,604,598)	(1,397,513)	266,885
Other Financing Sources (Uses):			
Operating Transfers In	<u>1,663,332</u>	<u>1,663,332</u>	<u>-</u>
Excess (Deficiency) of Expenditures and Other Uses Over Revenues and Other Sources	1,667	266,389	266,885
Fund Balance at Beginning of Year	<u>42,173</u>	<u>42,173</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 43,738</u>	<u>\$ 318,563</u>	<u>\$ 266,885</u>

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - SPECIAL FEDERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (1966 BASIS) AND ACTUAL

For the Year ended June 30, 1966

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Sources:			
Federal Grants	\$1,117,893	\$1,244,473	\$ 126,580
Total Revenues	1,117,893	1,244,473	126,580
Expenditures:			
Instruction:			
Regular Programs	93,637	32,496	1,081
Special Programs	143,730	189,495	112,925
Vocational Programs	43,460	63,384	28
Other Programs	407,366	515,688	(187,724)
Adult and Continuing Education Program	67,312	86,033	1,899
Support Services:			
Payroll Support	32,380	34,398	(2,190)
Instructional Staff Support	143,849	189,397	(25,748)
Business Services	19,888	19,011	769
Plant Services	1,588	2,515	(141)
Capital Outlay	177,844	187,132	18,692
Total Expenditures	2,310,948	2,244,473	1134,425
Excess of Revenues Over Expenditures	7,945	-	(7,945)
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	(7,945)	-	7,945
Total Other Financing Sources (Uses)	(7,945)	-	7,945
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -

See auditor's report.

Livingston Parish School Board
SPECIAL REVENUE FUND - OTHER FEDERAL AID FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET COMPARE TABLE AND ACTUAL

For the Year Ended June 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE UNFAVORABLE</u>
Revenues:			
Federal Sources:			
Federal Grants	\$ 231,793	\$ 200,826	\$ (30,967)
Total Revenues	<u>231,793</u>	<u>200,826</u>	<u>(30,967)</u>
Expenditures:			
Instruction:			
Other Programs	31,818	31,769	49
Support Services:			
Pupil Support	127,864	116,319	11,545
Instructional Staff Support	58,864	52,380	7,536
Plant Services	<u>1,200</u>	<u>458</u>	<u>742</u>
Total Expenditures	<u>228,538</u>	<u>200,826</u>	<u>25,712</u>
Excess of Revenues Over Expenditures	3,255	-	(3,255)
Other Financing Sources (Uses):			
Operating Transfers In	-	-	-
Operating Transfers Out	<u>(5,225)</u>	<u>-</u>	<u>5,225</u>
Total Other Financing Sources (Uses)	<u>(5,225)</u>	<u>-</u>	<u>5,225</u>
Excess of Expenditures and Other Uses Over Revenues and Other Sources	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

DEBT SERVICE FUNDS

The debt service funds are used to accumulate monies for the payment of bond issues. The bonds were issued by the respective school districts to acquire and improve sites, erect and/or improve school buildings, and acquire the necessary equipment and furnishings. The bond issues are financed by a special property tax levy on property within the territorial limits of the respective school districts and by one percent of the two and one-half percent parish sales and use tax collected by the School Board.

Livingston Parish School Board
DEBT SERVICE FUNDS

COMBINING BALANCE SHEETS

June 30, 1966

ASSETS	<u>66-1</u>	<u>66-2</u>	<u>66-32</u>	<u>66-34</u>	<u>66-35</u>	<u>66-36</u>
Cash and Cash Equivalents	\$ 187,858	\$ 127,418	\$ 108,328	\$ 92,264	\$ 34,108	\$ 73,148
Investments	753,101	282,958	228,422	183,853	78,828	241,389
Receivables	<u>42,430</u>	<u>22,122</u>	<u>7,783</u>	<u>3,882</u>	<u>218</u>	<u>1,823</u>
Total Assets	<u>\$1,128,489</u>	<u>\$ 532,498</u>	<u>\$ 344,533</u>	<u>\$ 280,001</u>	<u>\$ 113,154</u>	<u>\$ 316,400</u>
LIABILITIES AND FUND EQUITY						
Accounts, Salaries and Other Payables	\$ -	\$ 488	\$ -	\$ -	\$ -	\$ 5,824
Total Liabilities	-	488	-	-	-	5,824
Fund Equity -						
Fund Balances:						
Reserved for Debt Service	1,228,488	327,822	342,354	280,792	105,372	211,386
Total Fund Equity	<u>1,228,488</u>	<u>327,822</u>	<u>342,354</u>	<u>280,792</u>	<u>105,372</u>	<u>211,386</u>
Total Liabilities and Fund Equity	<u>\$1,128,489</u>	<u>\$ 532,498</u>	<u>\$ 344,534</u>	<u>\$ 280,792</u>	<u>\$ 105,372</u>	<u>\$ 316,400</u>

See auditor's report.

REVENUES		DISBURSMENTS		TOTALS			
89-91	90-91A	90-91	89-91	90-91A	90-91	1990	1991
\$ 4,445	\$ 24,288	\$ 19,937	\$ -	\$ 29,997	\$ 21,747	\$ 597,326	\$1,129,956
6,685	197,288	12,482	-	66,182	47,288	2,008,892	1,408,800
	<u>1,381</u>	<u>318</u>		<u>1,663</u>	<u>1,328</u>	<u>99,315</u>	<u>178,871</u>
<u>\$ 11,130</u>	<u>424,700</u>	<u>\$ 48,737</u>	<u>\$ -</u>	<u>\$ 96,642</u>	<u>\$ 70,715</u>	<u>\$2,697,241</u>	<u>\$2,681,817</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,274	\$ 3,274
						3,274	3,274
<u>11,130</u>	<u>424,700</u>	<u>48,737</u>		<u>96,642</u>	<u>70,715</u>	<u>2,691,047</u>	<u>2,685,253</u>
<u>11,130</u>	<u>424,700</u>	<u>48,737</u>		<u>96,642</u>	<u>70,715</u>	<u>2,691,047</u>	<u>2,685,253</u>
<u>\$ 11,130</u>	<u>424,700</u>	<u>\$ 48,737</u>	<u>\$ -</u>	<u>\$ 96,642</u>	<u>\$ 70,715</u>	<u>\$2,697,241</u>	<u>\$2,681,817</u>

Livingston Parish School Board
 1947-1948 FUNDING

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE

for the Year Ended June 30, 1948

	NO. 1	NO. 4	NO. 11	NO. 14	NO. 25	NO. 26
Revenues:						
Local Sources:						
Ad Valorem						
Taxes	\$1,461,532	\$ 599,399	\$ 413,873	\$ 326,318	\$ 127,984	\$276,497
Interest						
Bonds	<u>88,742</u>	<u>15,322</u>	<u>11,326</u>	<u>9,817</u>	<u>9,874</u>	<u>7,822</u>
Total Revenues	1,550,274	614,721	425,209	336,135	137,858	284,319
Expenditures:						
Support Services -						
General Admin- istration	91,126	22,349	13,227	11,670	4,503	9,848
Other Services:						
Principal Retirement	712,000	349,333	235,889	273,590	91,000	178,000
Interest and Bank Charges	<u>619,328</u>	<u>128,822</u>	<u>261,865</u>	<u>41,837</u>	<u>88,513</u>	<u>52,793</u>
Total Expendi- tures	1,422,454	500,504	510,981	327,097	184,016	240,641
Excess (Deficiency) of Revenues over Expenditures	127,820	114,217	114,228	9,038	53,842	43,678
Other Financing Sources (Uses):						
Operating Transfers In	-	151,000	126,841	58,422	-	-
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Fi- nancing Sources (Uses)	-	<u>151,000</u>	<u>126,841</u>	<u>58,422</u>	-	-
Excess (Deficiency) of Revenues and Other Sources over Expendi- tures and other uses	127,820	265,217	241,069	67,460	53,842	43,678
Fund Balances at beginning of Year	1,014,482	128,802	128,368	271,378	118,336	168,336
Fund Balances at End of Year	<u>\$1,142,302</u>	<u>\$ 394,019</u>	<u>\$ 369,437</u>	<u>\$ 338,838</u>	<u>\$ 172,178</u>	<u>\$212,014</u>

See auditor's report.

Schedule 4

		SCHOOL DISTRICTS				TOTALS	
NO. 17	NO. 17A	NO. 31	NO. 32	NO. 32A	NO. 33	1996	1997
\$	\$	\$	\$	\$	\$	\$	\$
4294,759	65,759	-	169,069	115,333	13,439,449	14,425,500	
<u>758</u>	<u>11,833</u>	<u>1,873</u>	<u>-</u>	<u>4,333</u>	<u>1,288</u>	<u>122,028</u>	<u>139,938</u>
757	309,812	88,839	-	266,389	118,877	3,942,280	4,541,138
-	10,779	1,293	-	5,439	4,482	127,850	152,399
13,877	189,800	28,000	-	50,888	88,800	2,338,000	3,888,000
<u>4,850</u>	<u>78,204</u>	<u>44,830</u>	<u>-</u>	<u>107,821</u>	<u>9,398</u>	<u>1,828,174</u>	<u>1,711,068</u>
17,527	273,583	64,733	-	163,278	108,799	3,987,226	3,888,468
(18,778)	33,229	1,897	-	1,938	8,879	(28,176)	712,648
17,527	-	-	-	-	-	382,889	357,153
<u>-</u>	<u>-</u>	<u>-</u>	<u>122,028</u>	<u>-</u>	<u>-</u>	<u>122,028</u>	<u>-</u>
<u>17,527</u>	<u>-</u>	<u>-</u>	<u>122,028</u>	<u>-</u>	<u>-</u>	<u>338,890</u>	<u>387,183</u>
757	33,329	1,897	122,028	1,938	8,879	385,414	3,888,808
<u>12,873</u>	<u>282,871</u>	<u>48,840</u>	<u>22,138</u>	<u>26,132</u>	<u>43,916</u>	<u>3,585,253</u>	<u>3,518,413</u>
\$ 12,190	4394,790	\$ 48,757	\$ -	\$ 26,862	\$ 78,715	\$3,991,667	\$2,686,283

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and for the major repairs thereto. The capital projects funds are made up of the following school districts.

District #	Schools
1	Derham Springs
4	Walker
22	Live Oak
24	Albany
25	Holden
28	Boyle
27	Springfield
31	Frost
32	French Settlement
33	Marbletop
80	special education
88	central office

Livingston Parish School Board

CAPITAL PROJECTS FUND

ADMINISTRATIVE BALANCE SHEETS

June 30, 1988

ASSETS	88-1	88-4	88-23	88-24	88-25	88-26
Cash and Cash Equivalents	\$ 283,629	\$ 88,281	\$ 85,438	\$ 31,283	\$ 78,262	\$ 3,738
Investments (Certificates of Deposit Maturities greater Than 90 Days)	588,000	-	188,000	100,000	-	100,000
Due From Other Funds	200,000	-	-	-	-	-
Receivables	3,328	1,327	1,563	1,823	377	545
Total Assets	\$1,258,182	\$ 98,618	\$ 196,997	\$133,106	\$ 78,639	\$104,283
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts and Other Payables	\$ 873,172	\$ 3,772	\$ 151,093	\$ 88,934	\$ 25,896	\$ 78,888
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	873,172	3,772	151,093	88,934	25,896	78,888
Fund Equity:						
Fund Balances:						
Reserved for Incomplete Contracts	384,000	64,848	48,904	3,154	6,438	24,728
Unreserved - Undesignated (Deficit)	-	-	-	29,528	63,433	-
Total Fund Equity (Deficit)	384,000	64,848	48,904	32,682	70,443	24,728
Total Liabilities and Fund Equity	\$1,258,182	\$ 98,618	\$ 196,997	\$133,106	\$ 78,639	\$104,283

See auditor's report.

Schedule 5

SCHOOL DISTRICTS						TOTAL	
NO. 27	NO. 11	NO. 32	NO. 13	NO. 50	NO. 93	1998	1997
\$ 3,688	\$ 17,888	\$ 58,328	\$ -	\$ 38,678	\$ -	\$ 758,300	\$ 548,588
-	-	-	-	-	-	1,008,000	2,588,000
678	282	858	224	85	-	388,599	1,348,241
\$ 4,366	\$ 17,283	\$ 59,186	\$ 224	\$ 38,763	\$ -	\$ 1,146,900	\$ 6,896,829
\$ -	\$ -	\$ -	\$ 25,247	\$ -	\$ -	\$ 2,268,948	\$ 2,128,888
-	-	-	288,588	-	-	288,588	1,288,241
-	-	-	335,846	-	-	1,458,568	3,378,128
-	-	58,386	-	-	-	888,818	2,388,748
4,366	17,283	-	(335,632)	38,763	-	(82,182)	(128,182)
4,366	17,283	58,386	(335,632)	38,763	-	807,714	2,268,566
\$ 4,366	\$ 17,283	\$ 58,386	\$ 224	\$ 38,763	\$ -	\$ 1,146,900	\$ 6,896,829

Livingston Parish School Board
CAPITAL PROJECTS FUNDS

COMPARING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 1990

	NO. 1	NO. 4	NO. 21	NO. 24	NO. 25	NO. 28
Revenues:						
Local Sources:						
Local Sources and Various Taxes	\$ 143,011	\$ 84,104	\$ 56,890	\$ 37,205	\$ 19,493	\$ 19,814
Interest						
Earnings	83,817	1,000	16,846	440	2,603	404
Other	500	-	275	-	-	-
State Sources:						
Operational Grants-in-Aid	54,232	18,280	23,368	13,321	4,981	7,880
Total Revenues	241,780	115,389	97,411	50,965	27,425	27,318
Expenditures:						
Support Services:						
General Administration	5,217	2,088	2,878	1,257	489	723
Plant Services	98,580	32,164	28,188	8,878	-	435
Capital Outlay	9,134,390	144,259	1,879,195	444,783	154,622	183,284
Road Insurance	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Expenditures	9,238,187	178,511	1,910,261	454,918	155,111	184,442
Excess (Deficiency) of Revenues over Expenditures	(8,996,407)	(63,122)	(1,812,850)	(403,953)	(127,686)	(157,124)
Other Financing Sources:						
Operating Transfers In	3,818,000	200,000	600,000	388,000	250,000	300,000
Proceeds from Insurance of Bonds	-	-	-	-	-	-
Total Other Financing Sources	3,818,000	200,000	600,000	388,000	250,000	300,000
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(5,178,407)	(63,122)	(1,212,850)	(115,953)	(77,686)	(157,124)
Fund Balances (deficit) at Beginning of Year	1,685,382	128,526	882,482	48,425	18,172	11,852
Fund Balances (deficit) at End of Year	\$ 166,975	\$ 65,404	\$ 669,632	\$ 32,472	\$ 40,486	\$ 34,728

See Auditor's report.

Schedule 1

		SCHOOL DISTRICTS				TOTALS	
NO. 27	NO. 31	NO. 32	NO. 33	NO. 38	NO. 39	1988	1987
\$ 24,370	\$ 7,148	\$ 24,716	\$ 9,153	\$ 2,365	\$ -	\$ 410,710	\$ 410,200
503	505	1,810	38	1,204	-	78,870	462,742
						775	17,553
<u>8,723</u>	<u>2,382</u>	<u>3,992</u>	<u>2,225</u>	<u>888</u>	<u>-</u>	<u>589,058</u>	<u>585,222</u>
13,294	18,615	24,508	11,128	4,483	-	841,433	3,034,099
890	383	610	388	86	-	15,088	15,788
4,408			9,328		-	388,900	87,088
1,380	1,940	5,248	107,888	-	-	7,829,482	8,896,428
							87,542
<u>8,928</u>	<u>2,382</u>	<u>3,838</u>	<u>117,522</u>	<u>86</u>	<u>-</u>	<u>8,149,552</u>	<u>8,994,822</u>
24,365	9,513	18,658	(106,381)	4,379	-	(3,599,338)	18,950,737
52,000	5,000	22,288	60,000	-	-	5,819,288	975,000
							3,599,668
<u>52,000</u>	<u>5,000</u>	<u>22,288</u>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>5,819,288</u>	<u>3,475,000</u>
56,365	13,513	40,948	646,382	4,379	-	(2,680,839)	19,976,737
<u>(12,855)</u>	<u>3,688</u>	<u>18,627</u>	<u>(169,382)</u>	<u>34,365</u>	<u>-</u>	<u>3,229,562</u>	<u>2,792,388</u>
<u>\$ 4,540</u>	<u>\$ 17,353</u>	<u>\$ 59,586</u>	<u>\$(215,622)</u>	<u>\$ 38,764</u>	<u>\$ -</u>	<u>\$ 817,734</u>	<u>\$ 2,298,882</u>

AGENCY FUNDS

School Activity Fund - The School Activity Fund accounts for monies generated by the individual schools and school organizations within the parish. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the school board.

Sales Tax Fund - The Sales Tax Fund accounts for the collection and distribution of a two and one-half percent sales and use tax levied by the School Board, a one and one-half percent sales and use tax levied by the City of Denham Springs and the Village of Springfield, a one percent sales and use tax levied by the Village of Albany, the town of Livingston, the Town of Walker, and the Livingston Parish Council, and a one-half percent sales and use taxes levied by Law Enforcement Subdistrict A, Gravity Drainage District No. 1, Gravity Drainage District No. 2 and Gravity Drainage District No. 5.

Minimum Foundation Commission Fund - The Minimum Foundation Commission Fund was established August 11, 1985, to account for the monies received and spent by a "Joint Undertaking" of numerous School Boards throughout the State of Louisiana. The "Joint Undertaking" is a joint plan to provide financing and to conduct, through the professional working group, the preparation and, if necessary, to file and conduct litigation to obtain an equitable new formula to ensure a minimum foundation of education and an equitable allocation of funds to parish and city school systems in the State of Louisiana.

Livingston Parish School Board
AGENCY FUNDSCOMBINED BALANCE SHEETS

June 30, 1988

ASSETS	SCHOOL	SALES	MINOR		
	ACTIVITY	TAX	FOUNDATION	1988	1987
			COMMISSION		
Cash and Cash Equivalents	\$1,789,141	\$ -	\$ 309,873	\$2,099,014	\$1,692,887
Accounts Receivable	-	-	2,941	2,941	-
Total Assets	\$1,789,141	\$ -	\$ 312,814	\$2,101,955	\$1,692,887
LIABILITIES					
Accounts Payable	\$ -	\$ -	\$ 1,164	\$ 1,164	\$ 27,956
Amounts Held for School Activities	1,789,141	-	-	1,789,141	1,612,116
Deposits Due to Others	-	-	227,600	227,600	52,735
Total Liabilities	\$1,789,141	\$ -	\$ 228,764	\$2,017,905	\$1,692,807

See auditor's report.

Livingston Parish School Board
SCHOOL ACTIVITY AGENCY FUNDSCHEDULE OF CHANGES IN AMOUNTS HELD FOR SCHOOL ACTIVITIES

For the Year Ended June 30, 1998

SCHOOL	BALANCE JULY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
Albany High	\$ 28,830	\$ 377,187	\$ 265,648	\$ 340,369
Albany Middle School	21,737	157,883	166,112	13,508
Albany Upper Elementary	21,758	178,728	179,975	20,511
Albany Lower Elementary	33,765	142,165	132,451	43,479
Darhan Springs High	283,810	646,466	693,259	237,017
Darhan Springs Junior High	6,577	138,748	286,038	49,287
Darhan Springs Freshman High	-	31,122	3,188	27,934
Darhan Springs Elementary	11,667	124,944	113,493	23,118
Doyle High	58,675	169,462	165,898	62,239
Doyle Elementary	37,929	120,839	188,435	30,333
Eastside Elementary	7,884	127,382	128,768	16,498
French Settlement High	27,411	178,187	172,802	32,796
French Settlement Elementary	23,404	108,829	88,333	43,900
Freshwater Elementary	38,004	112,253	165,254	3,003
Frost Elementary	13,609	138,747	117,137	35,219
Halder High	62,550	228,125	225,310	65,365
Levi Milton Elementary	27,481	147,426	153,268	21,639
Lewis Vincent Elementary	13,650	89,123	182,879	10,894
Live Oak High	98,881	335,494	332,138	162,237
Live Oak Middle School	42,328	228,125	246,258	24,195
Live Oak Upper Elementary	58,424	267,531	288,827	37,128
Live Oak Lower Elementary	128,080	286,887	288,888	126,079
Maurepas High	22,275	127,177	125,395	24,057
Northside Elementary	83,088	111,948	125,794	69,242
Pine Ridge School	4,900	42,428	35,283	12,045
Seventh Ward Elementary	8,889	108,780	103,085	14,584
South Walker Elementary	46,269	178,107	164,888	59,488
Southside Junior High	124,428	318,469	326,524	116,373
Southside Elementary	28,126	103,126	88,538	42,714
Springfield High	61,484	168,382	168,831	60,935
Springfield Middle School	24,874	111,824	103,882	32,816
Springfield Elementary	18,058	92,821	88,246	22,633
Walker High	182,177	250,687	233,128	199,736
Walker Junior High	31,548	155,868	142,434	44,982
Walker Elementary School	22,659	136,844	128,028	31,475
Westside Junior High School	34,704	127,882	128,282	34,304
Total	\$1,822,116	\$6,868,121	\$6,483,496	\$2,206,741

See auditor's report.

Livingston Parish School Board
SALES TAX AGENCY FUNDSCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS

For the Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Deposits Due Others at Beginning of Year	\$ -	\$ 432,516
Additions:		
Sales Tax Collections	29,293,473	28,460,849
Deductions:		
Transfers to:		
General Fund:		
Sales Tax	13,898,768	13,183,813
Sales Tax Collection Fee	195,708	134,388
Livingston Parish Sheriff	2,788,828	2,860,988
Livingston Parish Council	3,984,763	-
Livingston Parish Drainage Districts:		
No. 1	368,801	384,383
No. 2	94,419	-
No. 3	294,984	324,973
City of Denham Springs	3,279,558	3,237,328
Town of Walker	449,840	488,963
Town of Livingston	139,896	148,143
Town of Springfield	155,763	152,340
Village of Athary	88,884	94,685
Refunds to Vendors	16,888	12,513
Total Deductions	<u>29,293,473</u>	<u>28,892,564</u>
Deposits Due Others at End of Year	\$ -	\$ -

See auditor's report.

Livingston Parish School Board
MINDEN FOUNDATION COMMISSION FUNDSCHEDULE OF CHANGES IN DEPOSITS AND OTHERS

for the Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Deposits Due Others at Beginning of Year	\$ 52,735	\$ 43,537
Additions:		
Fees Collected from School Boards	182,928	205,848
Interest Income	<u>4,503</u>	<u>3,822</u>
Total Additions	187,431	209,670
Deductions:		
Legal Expenses	22,683	286,044
Administrative Expenses	<u>323</u>	<u>425</u>
Total Deductions	<u>23,006</u>	<u>286,469</u>
Deposits Due Others at End of Year	<u>\$217,600</u>	<u>\$ 52,735</u>

See auditor's report.

GENERAL

Compensation Paid Board Members - The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1978 Session of the Louisiana Legislature. The compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:94, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board can receive up to \$800 per month, and the President up to \$900 per month for performing the duties of his office.

Livingston Parish School Board

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

For the Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Louis Carlisle	\$ 9,600	\$ 9,600
Kenneth Carrier, Jr.	9,600	9,600
Milton Hagless	9,600	9,600
Theryl Lovett	9,600	9,600
Keith Martin	10,800	10,800
James V. Watson	9,600	9,600
Melville Sibley	9,600	9,600
Louise S. Mabe	9,600	9,600
Ralph L. Willis	<u>9,600</u>	<u>9,600</u>
TOTAL	\$ 87,600	\$ 87,600

Term of Current Board Expires December 31, 1999.

See auditor's report.

OTHER SUPPLEMENTARY INFORMATION

Livingston Parish School Board

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 1998

FEDERAL GRANTEE/ PASS - THROUGH GRANTEE/ PROGRAM NAME	FEDERAL CFDA NUMBER	AGENCY OR PASS-THROUGH NUMBER	FEDERAL EXPENDITURES
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry - Food Distribution Program	16.560	N/A	\$ 500,000
Passed Through Louisiana Department of Education:			
National Breakfast Program	16.563	N/A	661,352
National School Lunch Program	16.565	N/A	2,226,224
Total United States Department of Agriculture			3,387,626
United States Department of Labor			
Passed Through Tangipahoa Parish School Board - Job Training Partnership Act	17.350	N/A	48,267
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Administered Program	84.802	N/A	65,942
Educationally Deprived Children - Local Educational Agencies:			
ESEA Title I	84.810	98A5833	1,704,198
ESEA Title I	84.810	10880M	1,428
ESEA Title I	84.810	970332070	262,658
ESEA Title I	84.810	N/A	26,923
			2,825,207
Handicapped State Grants:			
Special Education IDEA	84.827	98-PT-32	463,298
Special Education IDEA	84.827	97-PTCC-32	8,795
Special Education IDEA	84.827	97-PT-32	172,415
Special Education IDEA	84.827	N/A	5,288
			649,806
Vocational Education - Basic Grants to States	84.848	28-98-003-5-M	518,844
Improving School Programs - State Block Grants	84.153	28-98-0032-6	71,034
State Grants for Strengthening the Skills of Teachers and Instruction in Mathematics, Science, Foreign Languages, and Computer Learning	84.164	28-98-5032-21	77,499

(CONTINUED)

Livingston Parish School Board

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
CONTINUED

For the Year Ended June 30, 1998

<u>FEDERAL GRANTOR/ PASS - THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AGENCY OR PASS-THROUGH NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<u>United States Department of Education (Continued)</u>			
<u>Handicapped - Preschool Grants:</u>			
Preschool Flow-thru	84-373	97-PF-32	20,249
Preschool Flow-thru	84-373	97-PF02-32	9,802
Preschool Flow-thru	84-373	98-PF-32	70,446
Preschool Coordinator	84-373	98-PC-32	100,860
Preschool Coordinator	84-373	97-PC-32	<u>31,888</u>
			235,494
<u>Infants and Toddlers with Disabilities</u>	84-381	98-CIT-32 & 97-CIT-32	104,828
<u>Drug-Free Schools and Communities - State Grants</u>	84-386	28-98-7002-D	123,828
<u>La. Learn Grant</u>	84-376	N/A	<u>328,828</u>
<u>Total Passed Through Louisiana Department of Education</u>			4,808,880
<u>Passed Through East Baton Rouge School Board:</u>			
<u>Agency Grant - Schools to Career</u>	84-378G	N/A	<u>50,222</u>
<u>Total United States Department of Education</u>			4,857,982
<u>United States Department of Health and Human Services</u>			
<u>Passed Through Louisiana Department of Education:</u>			
<u>Starting Points</u>	93-575	N/A	78,397
<u>The Corporation for National Service</u>			
<u>Passed Through the Louisiana Office of Lieutenant Governor:</u>			
<u>Conflict Resolution Grant</u>	94-984	N/A	<u>4,508</u>
<u>Total Expenditures of Federal Awards</u>			<u>\$7,608,250</u>

See accompanying notes to Schedule of Expenditures of Federal Awards.

Livingston Parish School Board

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 1988

Note A - Significant Accounting Policies -

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Livingston Parish School Board and is prepared on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-profit Organizations.

Note B - Food Distribution Program -

Monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 1988, the Livingston Parish School Board had food commodities totaling \$38,303 in inventory.

Note C - Subrecipients -

The Livingston Parish School Board provided federal awards to subrecipients as follows:

<u>PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AMOUNT PROVIDED</u>
La. LEARN CYCLE	84.276	<u>\$348,871</u>

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED
ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL
--STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS



Mannis T. Bourgeois, L.L.P.

Certified Public Accountants

MEMBER A

Wanda J. Anderson, CPA
Joseph B. Bickel, Jr., CPA
Bradley S. Bosters, CPA
F. Ronald Blanton, CPA
Michael D. Givens, CPA
William J. Jones, CPA
Donald L. Cooper, CPA
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Certified Public Accountants

1101 North Range Avenue, Suite 500
Bossier Springs, LA 70726

December 8, 1988

Livingston Parish School Board
Livingston, Louisiana

We have audited the general purpose financial statements of the Livingston Parish School Board, Livingston, Louisiana, as of and for the year ended June 30, 1988, and have issued our report thereon dated December 8, 1988. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the Livingston Parish School Board in a separate letter dated December 8, 1988.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components

does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to the management of the Livingston Parish School Board in a separate letter dated December 8, 1988.

This report is intended for the information of management, the Office of the Legislative Auditor, State of Louisiana, Louisiana Department of Education, and federal awarding agencies and pass-through entities. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Livingston Parish School Board, Livingston, Louisiana, is a matter of public record.

Respectfully submitted,

Annex A. Bourgeois, L.L.P.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO ITS MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133



Hays, Bourgeois, L.L.P.

Exhibit B

Certified Public Accountants

Donald J. Hays, CPA
Joseph W. Bourgeois, CPA
Richard E. Bourgeois, CPA
Frederic H. Hays, CPA
Stephane H. Hays, CPA
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* A limited liability partnership

December 8, 1998

Livingston Parish School Board
Livingston, Louisiana

Compliance

We have audited the compliance of the Livingston Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 1998. The Livingston Parish School Board's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

in our opinion, the Livingston Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the Livingston Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OIG Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Office of the Legislative Auditor, State of Louisiana, Louisiana Department of Education, and federal awarding agencies and pass-through entities. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Livingston Parish School Board, Livingston, Louisiana, is a matter of public record.

Respectfully submitted,

Thomas J. Bourgeois, L.L.P.

Livingston Parish School Board

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 1999

A. Summary of Audit Results -

- The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Livingston Parish School Board.
- No material weaknesses relating to the audit of the general purpose financial statements are reported in the Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of the General Purpose Financial Statements Performed in Accordance with Government Auditing Standards.
- No instances of noncompliance material to the financial statements of the School Board were disclosed during the audit.
- No material weaknesses relating to the audit of the major federal award programs is reported in the Independent Auditor's Report on Compliance with Requirements Applicable to Its Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133.
- The auditor's report on compliance for the major federal award program for the School Board expresses an unqualified opinion.
- The audit disclosed no findings which are required to be reported under section 501(a) of OMB Circular A-133.
- The following program was tested as a Type "A" major program:

<u>FEDERAL GRANTOR/ PASS - THROUGH GRANTOR/ PROGRAM NAME</u>	<u>CFDA NUMBER</u>
<u>United States Department of Agriculture</u> Passed Through Louisiana Department of Agriculture and Forestry - Food Distribution Program	10.550
Passed Through Louisiana Department of Education: National Breakfast Program	10.553
National School Lunch Program	10.555

Livingston Parish School Board

SCHEDULE OF FINDINGS AND QUESTIONED COST (CONTINUED)

Year Ended June 30, 1998

8. The threshold for distinguishing Types A and B programs was \$310,000.
9. The School Board was determined to be a low-risk auditee.
- B. Findings - Financial Statements Audit
None
- C. Findings and Questioned Costs - Major Federal Award Program Audit
None

Livingston Parish School Board
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1988

There are no prior audit findings relative to federal award programs.



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December 8, 1999

Livingston Parish School Board
Livingston, Louisiana

In planning and performing our audit of the general purpose financial statements of the Livingston Parish School Board, Livingston, Louisiana, for the year ended June 30, 1999, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

However, during our audit we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. The following summarizes our comments and suggestions regarding those matters. This letter does not affect our report dated December 8, 1999, on the financial statements of the Livingston Parish School Board, Livingston, Louisiana.

FOUR YEAR FINDINGS

SUGGESTIONS

FINDING-

During our prior year audit, we noted that the School Board did not input its budget data into their accounting software. Through discussions with the client, it was noted that inputting budget data into the accounting system is a time consuming process. Each month, financial reports which show actual data are generated and distributed to the various departments. In order for someone to compare budget data to actual, personnel must manually compare the data. Budget data may not be in the same format as the actual financial reports.

RECOMMENDATION:

If budget data cannot be input in the accounting system, we recommended that a budget to actual comparison report be prepared periodically so that the information can be readily reviewed.

CORRECTIVE ACTION TAKEN:

Through discussions with the client, it was noted that they prepare monthly and "on demand" reports of actual expenditures that are normally compared with budgeted figures. These reports are distributed to the various departments and School Board members. The School Board is also considering obtaining new accounting software to handle budget reporting.

MANAGEMENT RESPONSE:

The current year's budget (1998/99) has been keyed into the system so there is an existing database of budget vs. actual expense. It is anticipated that additional financial software will be purchased during this fiscal year that includes such budget analysis.

SCHOOL FOOD SERVICE FUND REVENUES

FINDING:

In the current year, as in the past, charges to students for meals are insufficient to cover the cost of maintaining the lunchrooms. This deficiency has resulted in large transfers of funds from the General Fund to supplement the School Food Service Program.

RECOMMENDATION:

We recommend the School Board consider the possibility of increasing the prices of meals in an amount to help reduce the General Fund required supplements. During the fiscal year ended June 30, 1999, the General Fund had to supplement the School Food Service Fund in the amount of \$1,665,837.

CORRECTIVE ACTION TAKEN:

For the 1997-98 school year, management has increased the price of meals by \$.18 a meal for students. Management feels that this was the maximum allowable increase that they could levy without exceeding the lunch costs of other surrounding parish school lunch programs and without reducing the number of lunches being served. Management also states efforts continue to keep costs to a minimum level.

MANAGEMENT RESPONSE:

None required.

ELECTRONIC DATA PROCESSING

FINDING:

According to the Data Processing Manager, the system was purchased with minimal documentation. The Data Processing staff has been attempting to update the documentation over the past four years. Also, we noted that new programs developed include only minimal documentation.

RECOMMENDATION:

We recommended that the Data Processing Staff continue to document the board's complete system. In addition, we recommended that the Data Processing Manager develop and implement documentation standards as part of new system development to ensure that new programs include adequate documentation prior to assigning the in-house software to production status.

CORRECTIVE ACTION TAKEN:

The Data Processing Department continues to document the system. According to the Data Processing Manager, this documentation process will take some additional time to complete.

According to the Data Processing Manager, they have only documented approximately 20 percent of the system. The lack of progress is due to a shortage of staff and staff turnover in the current year. During the current fiscal year, the Data Processing Department had to replace both programmers.

ADDITIONAL RECOMMENDATION:

We recommend continued efforts in the area of systems documentation.

MANAGEMENT RESPONSE:

An ongoing program of documentation of the Data processing system is continuing as time and staff allows.

FINDING:

As noted in the prior year and during the current year, the Data Processing Manager has developed an outline for a resource recovery strategy to provide computer services to user departments after a disaster has rendered the current facilities inoperable. This plan relies on a reciprocal agreement with other school board systems to use their facilities at night and on weekends. While a resource recovery strategy is a positive effort toward developing a comprehensive Disaster Recovery Plan, we believe that the current outline still falls to meet the full objectives of a disaster recovery plan.

The objective of developing and maintaining a formal Disaster Recovery Plan is to minimize the disruption of the school board's operations in the event that a disaster or other emergency renders the current facilities inoperable. A subset of a formal Disaster Recovery Plan is a resource recovery strategy which is developed to provide a substitute computer processing system for users to process data when the primary computer system is not available. The limitations of a resource recovery strategy center on the lack of user procedures for collecting and reentering transactions.

For example, a resource recovery strategy provides an alternate computer site to print payroll checks, but no procedures are developed for collecting time sheets, validating deduction changes, and entering the data into the computer.

Disaster recovery planning should include:

- Identification of the School Board's critical processing systems and associated priority rankings for recovery. For example, restore payroll within three days, student records within one day, general ledger within two weeks.
- Strategies to resume critical processing assuming the data center was destroyed. For example, maybe use a payroll service bureau for three months, or purchase a PC-based general ledger package as a temporary measure until the primary system is recovered, etc.
- Preparation of a written plan containing information and strategies to carry out a recovery.
- Assumptions of the plan. For example, disaster plan will be implemented only when facilities are expected to be unavailable for more than three days.
- Off-site storage of backup, systems and data documentation and forms.
- Inventory of hardware, software, and forms along with names of respective vendors to use when rebuilding the data center.
- Location of offsite storage and access procedures.
- Location of backup processing site and access and initiation procedures.
- Application processing priorities and hardware requirements for each application and their approximate run times.
- Objectives of the plan.

- The individual to be responsible for the overall implementation of the plan.
- The assignment of responsibilities to appropriate personnel and the specific procedures to be performed by the individuals and their subordinates.
- Procedures for testing and updating the contingency plan.

RECOMMENDATION:

As noted in the prior year, some of the points listed above have been incorporated into the current resource recovery strategy. We recommend that a comprehensive disaster recovery plan be developed, documented, and tested annually to ensure continued data processing services as needed in the event of a disaster.

CORRECTIVE ACTION TAKEN:

According to the Data Processing Manager, some of the prior year points have been incorporated into the current resource recovery strategy. Developing a formal Comprehensive disaster recovery plan is cost prohibitive at the present time for the School Board.

ADDITIONAL RECOMMENDATION:

We recommend the School Board continue its efforts in the development of the comprehensive disaster plan.

MANAGEMENT RESPONSE:

Progress is being made to document a disaster recovery plan as time and staff allow. Physical data is currently being held off-site for all applications.

SALES TAX CREDIT VOUCHERS

FINDING:

In the fiscal year 1995, all employees in the Sales Tax Department could issue credit vouchers to valid sales taxpayers. Since the computer program does not provide adequate security restrictions, unauthorized credit vouchers could be issued without detection. As a result, a vendor who submits sales taxes in a timely manner could have the taxes "rebated" through credit vouchers in an unauthorized manner without detection.

RECOMMENDATION:

We recommend that the Sales Tax Director implement a auditing control in the form of an annual analytical review whereby all significant credit memos can be investigated at year-end. Specifically, the data processing department should develop a report that shows the total sales tax submitted in each of the prior two years by account holders who meet the following criteria:

- Cumulative Credit Memos issued that exceed \$100 in the past 12 months, and
- Account holders who have submitted cumulative net sales tax in an amount less than \$500 within the past 12 months.

This report may help detect an account where taxes were paid and rebated in an unauthorized manner so that follow-up collection efforts can be implemented.

CORRECTIVE ACTION TAKEN:

In fiscal year 1986, procedures were implemented whereby the issuing of credit vouchers requires the approval of the Sales Tax Supervisor.

Through discussions with the Sales Tax Department in the current year, it was noted that they are in the process of having software developed to produce reports to monitor and reconcile credits issued.

ADDITIONAL RECOMMENDATION:

We recommend that they continue their efforts to develop a report that shows the total sales tax submitted each month and the credit memos issued. In this manner the Sales Tax Director can monitor credit memos in a timely manner.

MANAGEMENT RESPONSE:

Sales tax programs are currently in the development stage to address "credit/refund voucher" controls. Currently, approval of all credit/refunds of over \$50 are approved only by the Sales Tax Director.

PAYROLL WITHHOLDINGS AND GROUP INSURANCES

FINDING:

During our prior year audit, we noted that there was no reconciliation of payroll withholdings and group insurances to the general ledger. Because of the lack of a reconciliation, our audit procedures uncovered that the School Board had yet to collect the overpayment of \$286,988.80 paid to the Louisiana State Employees Group Benefits for August 1995. In addition, the School Board had failed to record a liability for \$252,413.89 for the employees' portion of the June 1997 Group Insurance payable.

RECOMMENDATION:

We recommended that as a minimum a reconciliation be prepared reconciling payroll withholdings, payables and the associated expenses to the general ledger on a quarterly basis.

CORRECTIVE ACTION TAKEN:

During the current year, it appears that payroll withholdings were reconciled to the general ledger.

MANAGEMENT RESPONSE:

None required.

GENERAL FIXED ASSETS

FINDING:

Although for the 1995 audit a complete listing of General Fixed Assets was available and was materially accurate, it was not without substantial effort and reconciliation adjustments made after year-end closing and even after final audit field work. Accumulation of General Fixed Assets should be a continuous effort throughout the year and a periodic reconciliation should be made at least quarterly.

RECOMMENDATION:

We recommended that a detailed fixed asset policies, procedures, and controls manual be written and distributed to all personnel involved with purchasing, construction, donation, sale or other means of asset additions and/or reductions. We also recommended an in-house training session for all personnel involved and the reconciliation of the general fixed asset records at least quarterly for a period of time to ascertain that personnel understand the policies and procedures and that controls are working as detailed.

CORRECTIVE ACTION TAKEN:

Management wrote and updated its policies and procedures and controls over fixed assets. The manual was distributed to appropriate personnel. In addition, extra personnel was assigned to implement prior recommendations in this area.

ADDITIONAL RECOMMENDATIONS:

Although management has shown considerable efforts in this area, several individuals are still responsible for certain areas of the General Fixed Asset Account Group. We recommend that one person be responsible for the supervision of the entire Account Group.

CORRECTIVE ACTION TAKEN:

It was noted that the Internal Auditor was now assigned the responsibility of maintaining fixed assets.

MANAGEMENT RESPONSE:

None required.

CURRENT YEAR FINDINGS

SALES TAX DEPARTMENT

FINDING:

During the current year, we noted that since the Sales Tax Department has acquired a new computer system for sales tax accounting and is no longer on the School Board's mainframe, the Sales Tax Department is responsible for making and maintaining its own backup disks of sales tax data. It was noted that the Sales Tax Department uses seven backup disks which they rotate, but all seven backup disks are maintained on site at all times.

RECOMMENDATION:

Since the Sales Tax Department is now responsible for making and maintaining its own backups of sales tax data, we want to emphasize the importance of making and maintaining backups. Since the Sales Tax Department is using rotating backups, we recommend that backups should be maintained off-site. One suggestion for off-site backups would be to assign someone the responsibility of tape custodian. The tape custodian would be responsible for taking backup disks home as an off-site storage effort. When a new backup is made, the tape custodian takes it home and brings back the older tape the next day. This process would be repeated each time a new backup is made. This type of backup/disk rotation would insure that the current backup is off-site at night and during the day. Also, we recommend that annual backups be made and archived.

MANAGEMENT RESPONSE:

The sales tax office recognized that back-up discs should be maintained off-site out of the Sales Tax Building. A plan is currently being developed to address this issue.

PAYROLL

FINDING:

During our current year payroll test, it was noted that one employee selected for testing was not being paid the correct salary amount. The employee was a teacher who started late in a school contract year. When the teacher's salary was adjusted for previous teaching experience in October 1997, Payroll failed to take into consideration that the employee started late in the contract year and should not be paid based on a full year contract.

We brought this error to Payroll's attention while performing our payroll test. It was determined that the employee was overpaid \$153.84. Payroll contacted the employee and made arrangements to deduct \$217.96 per month on the remaining three payroll checks for the current year.

RECOMMENDATION:

We recommend that the School Board develop and implement procedures to require that employee payroll information input into the payroll system be reviewed by someone independent of the input process to check for accuracy and completeness.

MANAGEMENT RESPONSE:

A review process is under advisement with separate personnel involved. It is possible that a new software system under consideration for purchase will have additional internal checks and balances to audit individual salary input.

COMPENSATED ABSENCES

FINDING:

During our current year work on compensated absences, we noted one error in which an employee's number of sick days allowed to be accrued was entered incorrectly. The employee was a part-time secretary and was allowed to accrue 6.5 days of sick leave each year. When Payroll input the number of sick days allowed to be accrued by the employee into the payroll system, Payroll incorrectly input 11 days of sick leave. A full time secretary earns 11 days of sick leave each year.

When we brought this error to Payroll's attention, it was corrected.

RECOMMENDATION:

We recommend that the School Board develop and implement procedures to require that employee payroll information input into the payroll system be reviewed by someone independent of the input process to check for accuracy and completeness.

MANAGEMENT RESPONSE:

A review process is under advisement with separate personnel involved. It is possible that a new software under consideration for purchase will have additional internal checks and balances to audit individual compensated absences.

BID LAWS

FINDING:

Although we are aware of the School Board's efforts to abide by the State's bid laws, we noted one instance where the School Board failed to properly advertise for bids. Using its school activity funds, a school purchased and paid for 24 computers in the amount of \$28,911.44 directly from a vendor. The School Board's central office then reimbursed the School for the purchase. This purchase was not bid out nor purchased under state contract. Through discussions with management, it was noted that there was a misunderstanding between the school and the vendor as to whether the vendor had a state contract with state purchasing. Also, through discussions with management, it was noted that this particular purchase did not go through the proper School Board's purchasing procedures and approvals.

RECOMMENDATION:

Through discussions with management, we noted that some grants the School Board is receiving allows the individual schools to prepare budgets and expend funds at the school level. The grant funds will be sent to the School Board's central office and then flow through to the individual schools.

The School Board has a purchasing agent and a centralized purchasing function. The benefits of having a centralized purchasing function is economy of size and the ability to regulate compliance with state bid laws. The School Board has 35 schools as of June 30, 1998. If all 35 schools went out separately to buy product "A", the schools could pay several different prices for product "A". Also, if some of the schools' purchasing product "A" were to purchase it from the same vendor and in total those purchases exceed state bid law guidelines, the School Board could be in violation of state bid laws.

We recommend that the School Board comply with state bid laws when applicable. Also, we recommend that the School Board utilize its central purchasing function to the maximum extent possible. If the trend continues whereby individual schools are given more purchasing power, the School Board needs to develop, implement, and provide training on uniform purchasing guidelines for the schools.

MANAGEMENT RESPONSE:

Written notification has been given to all central office program administrators and school administrators to acknowledge bid procedures/purchases and particularly state contract purchasing. We expect no further misunderstandings of bid law application.

VOCATIONAL PROGRAMS

FINDING:

For the current year, it was noted that the School Board did not specifically allocate to each secondary school in the school system at least fifty dollars per student enrolled at the school in a vocational agriculture, agribusiness, or agriscience program for use in providing adequate instructional materials and supplies for such students which is in violation of LSA-R.S. 17:181, Vocational Agriculture, Agribusiness and Agriscience Programs Funding. LSA-R.S. 17:181 became effective for the 1997-1998 school year and thereafter. Through discussions with management, they stated that they had the necessary funding to comply with the law but that they were unsure the funds had to be earmarked as Vocational Agriculture, Agribusiness and Agriscience funding.

RECOMMENDATION:

We recommend that the School Board comply with the requirements of LSA-R.S. 17:181.

MANAGEMENT RESPONSE:

The Livingston Parish School Board will comply with this law in the current (1998/99) year budget.

YEAR 2000 ISSUE

FINDING:

The Year 2000 issue results from a computer's inability to process year-date data accurately beyond the year 1999. Except in recently introduced year 2000 compliant programs, computer programmers consistently have abbreviated dates by eliminating the first two digits of the year. With the assumption that these two digits would always

be 29. Thus January 1, 1948, became 01/31/03. Unless corrected, this situation is expected to create widespread problems when the clock strikes 12:00:01 a.m. on January 1, 2000. On that date, some computer programs may recognize the date as January 1, 1999, and process data incorrectly or stop processing altogether.

The Year 2000 issue is likely to affect computer applications before January 1, 1999, when systems currently attempt to perform calculations into the year 2000. Furthermore, some software programs use several dates in the year 1988 to mean something other than the date. Examples of such dates are 01/01/88, 09/09/88, and 12/31/88. As systems process information using these dates, they may produce erratic results or stop functioning.

The Year 2000 issue presents another challenge --- the algorithms used in some computers for calculating leap years is unable to detect that the year 2000 is a leap year. Therefore, systems that are not year 2000 compliant may not register that additional day, and date calculations may be incorrect.

Management has represented that they are in the process of reviewing and upgrading their existing software and hardware so that it will be year 2000 compliant. Also, management believes that the year 2000 will not present any operational problems for the School Board.

RECOMMENDATION:

We recommend that the School Board take the necessary action to immediately begin to identify, modify, and test all systems that may be negatively affected by the Year 2000 issue.

The School Board should also implement additional verification procedures to test the accuracy of information received from its vendors, service providers, bankers, customers, and other third-party organizations with whom it exchanges data-dependent information, because these organizations also must become year 2000 compliant. The School Board also should satisfy itself that vendors, service providers, bankers, customers, and other third-party organizations will not experience problems relating to the Year 2000 issue that could affect the School Board's operations or cash flows.

MANAGEMENT RESPONSE:

The School Board began addressing the "Year 2000" problem about a year and a half ago when they began replacing old computer and software with the newer hardware and "Year 2000" compliant software and equipment. There will still be some older computers in the schools that will not be "Year 2000" compliant but because none of these machines are considered "mission critical", there is no hurry to replace these machines.

In October 1998, due to the growth and impending obsolescence, the school board replaced its mainframe system with a new more powerful mainframe which is "Year 2000" compliant. In addition, the School Board used software developed and utilized by approximately 18 of the Louisiana Parish School Boards. This software is used by the School Board for their General Ledger, Payroll, Personnel, Asset Maintenance and Student Data applications. The vendor for this software has been rewriting all the software to assure "Year 2000" compliance. It is estimated by management that the vendor is approximately 95% complete in rewriting all the software applications. Some of the other School Boards have already begun using some of the rewritten software. In January 1999, the Livingston Parish School Board plans to begin installing the modified software and expects to have the software fully implemented and tested by June 1999.

We will review the status of these comments during our next audit engagement. We have already discussed these comments and suggestions with the Business Manager, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This report is intended for the information of management, the Office of Legislative Auditor, State of Louisiana, Louisiana Department of Education, and various cognate agencies. This restriction is not intended to limit the distribution of this report, which upon acceptance by the Livingston Parish School Board, Livingston, Louisiana becomes a matter of public record.

Respectfully submitted,

Annice J. Bourgeois, L.L.P.