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**TOWN OF ARNAUDVILLE, LOUISIANA**

**Financial Report**

**Year Ended June 30, 1988**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 17 1988

# KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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## MANAGEMENT LETTER

The Honorable Leland Motte, Mayor  
and Members of the Board of Aldermen  
Town of Arnaudville, Louisiana

During our audit of the general purpose financial statements of the Town of Arnaudville as of and for the year ended June 30, 1998, we noted a certain area in which improvement may be desirable.

The amount of delinquent utility receivables increased significantly from the prior year. A policy regarding delinquencies and disconnections should be adopted and followed. The delinquent accounts should be monitored monthly to determine if the above-mentioned policy is being followed.

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in implementing our recommendations, please feel free to contact us.

*Kolder, Champagne, Slaven & Rainey, LLC*  
CERTIFIED PUBLIC ACCOUNTANTS

Lafayette, Louisiana  
July 28, 1998

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## INDEPENDENT AUDITORS' REPORT

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The Honorable Leonard Hanks, Mayor,  
and Members of the Board of Aldermen  
Town of Arnaudville, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Arnaudville, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Arnaudville, Louisiana, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Arnaudville, Louisiana, as of June 30, 1998, and the results of its operations and cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and other supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Town of Arnaudville, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

MEMBERSHIP  
IN THE  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
1998

In accordance with Government Auditing Standards, we have also issued a report dated July 20, 2018 on our consideration of the Town of Arnaudville's internal control over financial reporting and on our tests of its compliance with laws and regulations.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Town of Arnaudville, Louisiana.

*Kolder, Champagne, Slaven & Rainey, LLC*  
Certified Public Accountants

Lafayette, Louisiana  
July 20, 2018

**GENERAL PURPOSE FINANCIAL STATEMENTS  
[COMBINED STATEMENTS - OVERVIEW]**

City of Asheville, 1977-1978

General Fund Statement - All Fund Types and Major Items  
June 30, 1978

	FUND BALANCE		RESERVE FOR CONTINGENCIES		RESERVE FOR UNAPPORTIONED BUDGET		RESERVE FOR UNAPPORTIONED BUDGET		TOTAL	
	UNAPPORTIONED	APPORTIONED	UNAPPORTIONED	APPORTIONED	UNAPPORTIONED	APPORTIONED	UNAPPORTIONED	APPORTIONED	UNAPPORTIONED	APPORTIONED
Cash	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Accounts receivable	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Inventory	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Prepaid expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fixed assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Accumulated depreciation	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Accounts payable	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Accrued liabilities	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Deferred revenues	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Unapportioned budget	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Apportioned budget	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

Notes to the General Fund Statement:

- The fund balance represents the amount of money available for the current fiscal year.
- The reserve for contingencies is established to provide for unforeseen events.
- The reserve for unapportioned budget is established to provide for budget items that have not yet been allocated.
- The total fund balance and other items are reported in the accompanying financial statements.



STATE OF INDIANAPOLIS, INDIANA

Unaudited Balance Sheet - All Fund Types and Accounts through Fiscal Year  
June 30, 1993

	FUND BALANCE		GENERAL FUND		SPECIAL FUND		TRUST FUND		TOTAL	
	1993	1992	1993	1992	1993	1992	1993	1992	1993	1992
<b>ASSETS</b>										
Accounts receivable	11,000	11,000	4,000	4,000	-	-	-	-	15,000	15,000
Due to other funds	10,000	10,000	-	-	-	-	-	-	20,000	20,000
Inventory	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	1,000	1,000	5,000	5,000	-	-	-	-	6,000	6,000
Other liabilities	-	-	-	-	-	-	-	-	-	-
Real estate owned	-	-	1,000	1,000	-	-	-	-	1,000	1,000
Investments	-	-	10,000	10,000	-	-	-	-	20,000	20,000
Intangible assets	-	-	1,000	1,000	-	-	-	-	1,000	1,000
Other assets	-	-	1,000	1,000	-	-	-	-	2,000	2,000
<b>LIABILITIES AND FUND BALANCE</b>										
Accounts payable	10,000	10,000	4,000	4,000	-	-	-	-	14,000	14,000
Due to other funds	10,000	10,000	-	-	-	-	-	-	20,000	20,000
Inventory	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	1,000	1,000	5,000	5,000	-	-	-	-	6,000	6,000
Real estate owned	-	-	1,000	1,000	-	-	-	-	1,000	1,000
Investments	-	-	10,000	10,000	-	-	-	-	20,000	20,000
Intangible assets	-	-	1,000	1,000	-	-	-	-	1,000	1,000
Other assets	-	-	1,000	1,000	-	-	-	-	2,000	2,000
<b>Total</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>132,000</b>	<b>132,000</b>
<b>Equity and other credits:</b>										
Capital assets	-	-	1,000	1,000	-	-	-	-	1,000	1,000
Reserve for depreciation	-	-	-	-	-	-	-	-	-	-
Reserve for retirement	-	-	-	-	-	-	-	-	-	-
Reserve for pension	-	-	-	-	-	-	-	-	-	-
Reserve for other	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>33,000</b>	<b>132,000</b>	<b>132,000</b>

The accompanying notes are an integral part of this statement.

TYPE OF ACCOUNT, LINE ITEM

Revised Statement of Revenues, Expenditures, and Changes in Fund Balances -  
all Governmental Fund Types  
Year Ended June 30, 1998

	GENERAL	SPECIAL REVENUES	FUND SERVICES	CAPITAL PROJECTS	Totals	
					1998	1997
<b>Revenues:</b>						
Taxes	\$ 81,483	\$253,881	\$ -	\$ -	\$335,364	\$335,364
Licenses and permits	57,180	-	-	-	57,180	57,180
Intergovernmental	26,750	45,083	-	11,384	83,217	86,127
Fees and rentals	65,499	-	-	-	65,499	76,124
Miscellaneous	38,724	71,727	-	7,382	117,833	128,127
Total revenues	<u>269,636</u>	<u>370,711</u>	<u>-</u>	<u>18,766</u>	<u>659,113</u>	<u>796,822</u>
<b>Expenditures:</b>						
Current -						
General operations	161,386	4,700	-	-	166,086	170,647
Public works	88,167	716,877	-	-	805,044	796,431
Highways and streets	23,271	75,478	-	-	98,749	77,411
Culture and recreation	18,846	4,700	-	-	23,546	26,181
Capital assets	9,870	9,880	-	71,254	91,004	105,136
Public safety	-	-	32,400	-	32,400	31,889
Interest and fiscal charges	-	-	11,373	-	11,373	11,765
Total expenditures	<u>289,540</u>	<u>795,535</u>	<u>44,573</u>	<u>71,254</u>	<u>1,199,902</u>	<u>1,194,259</u>
Excess participation of revenues over expenditures	<u>80,096</u>	<u>375,176</u>	<u>44,527</u>	<u>17,512</u>	<u>517,311</u>	<u>602,563</u>
Other financing sources (uses):						
Operating transfers in	9,000	-	41,375	6,400	56,775	144,971
Operating transfers out	-	441,375	-	-	441,375	441,375
Total other financing sources (uses)	<u>9,000</u>	<u>441,375</u>	<u>41,375</u>	<u>6,400</u>	<u>98,400</u>	<u>303,596</u>
Excess of revenues and other sources over expenditures and other uses	<u>89,096</u>	<u>816,551</u>	<u>85,902</u>	<u>23,912</u>	<u>615,461</u>	<u>906,159</u>
Fund balances, beginning	<u>81,331</u>	<u>161,815</u>	<u>8,440</u>	<u>113,889</u>	<u>365,475</u>	<u>311,738</u>
Fund balances, ending	<u>170,437</u>	<u>978,366</u>	<u>94,342</u>	<u>137,801</u>	<u>1,370,946</u>	<u>1,213,897</u>

The accompanying notes are an integral part of this statement.

STATE OF MICHIGAN, LEGISLATURE

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
 Budget 1987 Actual and Actual  
 (A) Governmental Fund Types  
 Year Ending June 30, 1988

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable Unfavorable	Budget	Actual	Variance - Favorable Unfavorable
<b>Revenues:</b>						
Taxes	\$ 76,000	\$ 84,873	\$ 8,873	\$228,000	\$228,000	\$0,000
Licenses and permits	56,000	57,178	1,178	-	-	-
Intergovernmental	27,750	56,548	28,798	45,000	45,000	0,000
Fines and forfeits	15,000	15,400	400	-	-	-
Miscellaneous	6,250	28,181	21,931	10,000	11,240	1,240
Total Revenues	181,000	242,180	61,180	283,000	284,240	1,240
<b>Expenditures:</b>						
Current:						
General government	176,000	184,584	8,584	4,700	4,700	0,000
Public safety:						
Police	88,750	88,180	570	112,000	114,000	2,000
Highways and streets	30,000	25,171	4,829	14,000	15,000	1,000
Public and recreation	11,750	10,888	862	1,000	1,700	700
Capital outlay	10,000	8,871	1,129	25,000	17,000	8,000
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	306,500	318,524	12,024	356,700	352,400	4,300
Excess (deficiency) of revenues over expenditures	(125,500)	(116,344)	9,156	(73,700)	(68,160)	5,540
<b>Other financing sources (uses):</b>						
Issuance of bonds in financing projects and total other financing sources (uses)	70,000	70,000	0,000	(11,270)	(11,270)	0,000
Total	176,500	186,000	9,500	(85,000)	(80,000)	5,000
Excess of revenues and other sources over expenditures and other uses	\$1,000	\$1,000	\$0,000	\$1,000	\$1,000	\$0,000
Fund balances, beginning	23,000	23,000	0,000	224,000	224,000	0,000
Fund balances, ending	\$24,000	\$24,000	\$0,000	\$225,000	\$225,000	\$0,000

The accompanying notes are an integral part of this statement.

TRUST SERVICES FUND			CAPITAL SERVICES FUND		
Actual	Actual	For Period Encumbrances	Actual	Actual	For Period Encumbrances
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
.	.	.	25,100	25,100	.
.	.	.	.	.	1,000
.	.	.	25,100	26,100	1,000
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.	.	.	25,100	25,100	.
25,000	25,000	.	.	.	.
11,500	11,500	.	25,100	26,100	.
<u>21,500</u>	<u>21,500</u>	<u>          </u>	<u>25,100</u>	<u>26,100</u>	<u>          </u>
111,370	111,370	.	3,700	3,600	1,000
41,370	41,370	.	3,700	3,600	900
<u>11,370</u>	<u>11,370</u>	<u>          </u>	<u>3,700</u>	<u>3,600</u>	<u>900</u>
.	.	.	18,000	18,000	2,000
8,600	8,600	.	111,370	100,000	.
<u>8,600</u>	<u>8,600</u>	<u>          </u>	<u>129,370</u>	<u>118,000</u>	<u>2,000</u>

TOWN OF ARMONVILLE, LOUISIANA

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings  
Proprietary Fund Type  
Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Operating revenues:		
Charges for services:		
Gas sales	\$ 242,499	\$ 249,619
Gas reconnection fees	1,788	2,878
Water sales	145,888	139,929
Water reconnection fees	3,143	3,175
Sewerage charges and connection fees	70,344	72,277
Garbage collections	796	782
Fees/fees	<u>8,227</u>	<u>8,748</u>
Total operating revenues	<u>489,335</u>	<u>487,438</u>
Operating expenses:		
Gas department	177,578	199,285
Water department	81,188	88,289
Sewerage department	24,997	23,121
Sanitation department	698	682
General and administrative	82,728	48,290
Depreciation	<u>78,836</u>	<u>78,831</u>
Total operating expenses	<u>445,725</u>	<u>438,496</u>
Operating income	<u>43,610</u>	<u>48,942</u>
Nonoperating revenues (expenses):		
Interest income	22,278	24,825
Ad valorem taxes	24,648	22,867
Recovery of bad debt	7,212	-
Interest expense	(17,664)	(19,405)
Paying agent's fees	(354)	(281)
Miscellaneous	<u>(823)</u>	<u>-</u>
TOTAL Nonoperating revenues	<u>48,507</u>	<u>28,027</u>
Income before operating transfers	92,117	76,969
Operating transfers out:		
OPERATING TRANSFERS out	<u>(49,280)</u>	<u>(141,101)</u>

(continued)

TOWN OF MONROEVILLE, LOUISIANA

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings  
Proprietary Fund Type (Continued)  
Years Ended June 30, 1978 and 1977

	<u>1978</u>	<u>1977</u>
Net income (loss)	\$ 0,000	\$ (48,894)
Add: Depreciation on fixed assets acquired with capital grants that reduces contributed capital from capital grants	<u>18,433</u>	<u>18,433</u>
Net increase (decrease) in retained earnings	58,433	(30,461)
Retained earnings, beginning	<u>1,821,800</u>	<u>1,852,261</u>
Retained earnings, ending	\$1,880,233	\$1,821,800

The accompanying notes are an integral part of this statement.

THE WASHINGTON, GEORGIA  
INSURANCE FUND  
SAVING FUND

COMPARATIVE STATEMENT OF CASH FLOW  
PROPERTY-OWNING FUND FISCAL  
YEARS ENDING JUNE 30, 1966 AND 1967

	1966	1967
<b>Cash flows from operating activities:</b>		
Operating income	\$ 46,282	\$ 46,222
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	71,324	76,827
Amortization of discount on certificates of indebtedness	333	722
Changes in assets and liabilities:		
Increase (Decrease) in accounts receivable	1,122	(2,222)
Increase (Decrease) in due from other funds	(22,527)	41,227
Increase (Decrease) in other receivables	122	(222)
Increase in prepaid expenses	(222)	(2,222)
Decrease in accounts payable	(2,222)	(2,222)
Increase in due to other funds	42,122	4,222
Increase (Decrease) in accrued liabilities	222	(222)
Total adjustments	107,222	114,222
Net cash provided by operating activities	153,504	160,444
<b>Cash flows from noncapital financing activities:</b>		
Receipts from all sources:		
Receipts of cash gifts	24,222	22,222
Receipts of cash gifts	2,222	-
Operating transfers out to other funds	(22,222)	(22,222)
Net cash used by noncapital financing activities	4,222	(22,222)
<b>Cash flows from capital and related financing activities:</b>		
Interest paid on revenue bonds and certificates of indebtedness	(12,222)	(22,222)
Interest paid on revenue bonds	(22,222)	(22,222)
Financing expense: Fees	(222)	(222)
Fees	(222)	(222)
Miscellaneous noncapital financing resources	(222)	-
Acquisition of property, plant, and equipment	(22,222)	(22,222)
Net increase (Decrease) in cash equivalents	(22,222)	(22,222)
Net cash used by capital and related financing activities	(67,222)	(67,222)
<b>Cash flows from financing activities:</b>		
Interest received on interest-bearing deposits	22,222	24,222
Net increase in interest-bearing deposits	(22,222)	(22,222)
Net cash used by financing activities	-	-
Net decrease in cash and cash equivalents	(22,222)	(22,222)
Cash and cash equivalents, beginning of period	153,504	172,666
Cash and cash equivalents, end of period	\$ 131,282	\$ 150,444

(cont'd)

**TOWN OF BRIDGEVILLE, MISSISSIPPI**  
**Revenue for Fuel**  
**Utility Fund**

Comprehensive Statement of Cash Flows  
 For the Year Ended June 30, 1999 and 1997

	<u>1999</u>	<u>1997</u>
<b>Reconciliation of cash and cash equivalents per statements of cash flows to the balance sheet:</b>		
<b>Year and cash equivalents, beginning of period -</b>		
Cash - unrestricted	\$ 82,130	\$ 126,186
Interest-bearing deposits - unrestricted	444,723	433,478
Cash - restricted	57,796	47,580
Interest-bearing deposits - restricted	148,841	95,545
Less: Interest-bearing deposits of the liability over three months	<u>(122,117)</u>	<u>(483,794)</u>
Total cash and cash equivalents	<u>566,363</u>	<u>(111,609)</u>
<b>Year and cash equivalents, end of period -</b>		
Cash - unrestricted	79,728	82,130
Interest-bearing deposits - unrestricted	577,042	486,721
Cash - restricted	55,097	82,796
Interest-bearing deposits - restricted	153,889	175,817
Less: Interest-bearing deposits of the liability over three months	<u>(122,885)</u>	<u>(228,177)</u>
Total cash and cash equivalents	<u>642,871</u>	<u>(386,113)</u>
<b>Net increase</b>	<b>\$ 76,508</b>	<b>\$ (25,701)</b>

The accompanying notes are an integral part of this statement.



TOWN OF ARNOLDVILLE, LOUISIANA

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Town of Arnoldville (Town) was incorporated in 1808 under the provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the Town of Arnoldville conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:157 and to the industry audit guide, Audits of State and Local Governmental Units, published by the American Institute of Certified Public Accountants. The Town's reporting entity applies all relevant governmental Accounting Standards Board (GASB) pronouncements. Proprietary Funds apply Financial Accounting Standards (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 10, 1988, unless those pronouncements conflict with or contradict GASB pronouncements in which case, GASB prevails.

The following is a summary of certain significant accounting policies:

1. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Town executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Town was determined on the basis of budget adoption, taxing authority, authority to incur debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, a certain governmental organization is not part of the Town and is thus excluded from the accompanying financial statements. This organization is the volunteer fire department. Although the Town does provide facilities and some of its financing, no control is exercised over its operations.

2. Basis of Presentation - Fund Accounting

The accounts of the Town of Arnoldville are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in an individual fund based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Account groups are reporting devices used to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

**TOWN OF ARRADEVILLE, LOUISIANA**

**Notes to Financial Statements (Continued)**

The Town has the following fund types and account groups:

**Governmental Fund Types -**

**General Fund**

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

**Debt Service Fund**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds**

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

**Proprietary Fund Type -**

**Enterprise Fund**

The Enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Town of Arradeville's enterprise fund is the Utility Fund.

TOWN OF ARBOREVILLE, LOUISIANA

Notes to Financial Statements Continued

Account Groups -

General Fixed Assets Account Group

This is not a fund but rather an account group that is used to account for general fixed assets acquired principally for general purposes and includes fixed assets in the Enterprise Fund.

General Long-Term Debt Account Group

This is not a fund but rather an account group that is used to account for the outstanding principal balances of general obligation bonds and other long-term debt not reported in proprietary funds.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as set current assets. Sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Other major revenues that are considered measurable to accrual include earned grant revenues and other intergovernmental revenues, charges for services and interest on interest-bearing deposits. Franchise fees, licenses and permits, and fines are recognized when received because they are not objectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. However, interest on general long-term debt is recognized when due and purchases of various operating supplies are reported as expenditures at the time purchased.

TOWN OF MONROEVILLE, LOUISIANA

Notes to Financial Statements (Continued)

The proprietary fund is accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables, resulting from utility services rendered between the date of meter reading and billing and the end of the month are recorded at year end.

D. Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Town Clerk prepares a proposed budget and submits it to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the Budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or incurring increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board of Aldermen. Such amendments were not material in relation to the original appropriations.

TOWN OF ABRAMSVILLE, LOUISIANA

Notes to Financial Statements (Continued)

**E. Interest-bearing deposits**

Interest-bearing deposits are stated at cost, which approximates market.

**F. Statement of Cash flows**

For purposes of the statement of Cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**G. Due to and due from other funds**

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

**H. Restricted Assets**

The Utility Fund, based on certain bond covenants, is required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used to service outstanding debt.

**I. Fixed Assets**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The town has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, canals and gutters, streets and sidewalks, drainage systems, and lighting systems. No depreciation has been provided on general fixed assets.

The cost of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not included in the general fixed assets account group or capitalized in the proprietary fund.

Depreciation of all substantial fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Gas Utility:	
Lines	30 years
Equipment	10 years

TOWN OF FARMERVILLE, LOUISIANA

Notes to Financial Statements (Continued)

Water Utility:	
Lines	50 years
Equipment	5 years
Electric Utility:	
Lines	40 years
Pumps	10 years
Equipment	5 years
Sanitation equipment	3 years
Office equipment	7 years

All fixed assets are stated at historical cost or estimated historical cost if exact historical cost is not available. Depreciated fixed assets are stated at their estimated fair value on the date reported. Estimated amounts are immaterial in relation to total fixed assets.

**C. LONG-TERM DEBT**

Long-term obligations of the town are reported in the General Long-Term Debt Account Group. Long-term liabilities for certain general obligation bonds and revenue bonds are reported in the Utility Fund.

**D. BAD DEBTS**

Allowances for uncollectible amounts due for ad valorem taxes and utility amounts receivable have been estimated and recognized at June 30, 1988. The allowance for uncollectible taxes is \$2,374 and the allowance for uncollectible utility amounts receivable is \$18,000 at June 30, 1988.

**E. COMPENSATED ABSENCE**

Town employees are entitled to certain compensated absences based upon their length of service.

Vacation leave is earned at the rate of five days to twenty days per year. Vacation leave earned does not accumulate from year to year. However, all vacation leave accumulated at the time of separation is payable.

Sick leave is earned at the rate of one day per month not to exceed ten days in one year. Employees are allowed to accumulate and carryforward up to forty days of sick leave from year to year. Accumulated sick leave is not payable at time of separation.

**TOWN OF ARMADEVILLE, LOUISIANA**

**Notes to Financial Statements (continued)**

At June 30, 1998, Vested Leave Benefits have been accrued as required by GASB statement No. 28 "Accounting for Compensated Absence."

**H. Capitalization of Interest Costs**

It is the policy of the Town of ArmaDeville to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets. During the year ended June 30, 1998, there were no interest costs capitalized.

**I. Amortization of Certificate of Indebtedness Expense**

The costs of issuance of the certificates of indebtedness in the proprietary fund are being amortized, on the straight-line method, over the life of the certificates.

**J. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Town as an admission of formal budgetary obligation in the funds.

**K. Total Columns on Combined Statements - Overview**

Total columns on the combined statements - overview are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**L. COMPARATIVE DATA**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Town's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

TOWN OF ARBOURVILLE, LOUISIANA

Notes to Financial Statements (Continued)

**F. Adoption of new statement #11**

During the year ended June 30, 1994, the Town of Arbourville adopted GASB Statement #37, Accounting for Deposits by State and Local Government Entities.

Although this statement is effective for periods beginning June 15, 1997, the Governmental Accounting Standards Board is encouraging early implementation.

**12) Cash and Interest-Bearing Deposits**

Under state law, the Town may deposit funds within a fiscal agent bank organized under the laws of the state of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Town may invest its certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As June 30, 1994, the Town has cash and interest-bearing deposits (book balances) totaling \$1,443,029 as follows:

Demand deposits	\$ 476,828
Time deposits	_____866,201
<b>Total</b>	<b>\$1,443,029</b>

These deposits are stated at cost, which approximates market. Under state law, these deposits, for the remaining book balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is actually responsible to both parties. Deposit balances (book balances) at June 30, 1994 are secured as follows:

Bank balances	\$1,443,029
Federal deposit insurance	\$ 500,000
Pledged securities (Category 1)	_____1,043,189
<b>TOTAL</b>	<b>\$1,943,189</b>



TOWN OF ARMAVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Town's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 18:1228 imposes a statutory requirement on the custodian bank to advertise and sell the pledged securities within 10 days of being notified by the Town that the fiscal agent has failed to pay deposited funds upon demand.

103 Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Town in September or October and are initially billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year. The Town bills and collects its own property taxes using the assessed values determined by the tax assessors of St. Martin and St. Landry Parishes. Ad valorem tax revenues are budgeted in the year billed.

For the year ended June 30, 1998 taxes of 14.34 mills were levied on property with assessed valuations totaling \$9,125,248 and were dedicated as follows:

General corporate purposes	7.88 mills
Wastewater system	6.46 mills

Total taxes levied were \$44,194. Taxes receivable at June 30, 1998 was \$1,374. The allowance for uncollectible accounts was \$0,374 at June 30, 1998. Therefore, the net taxes receivable is zero at June 30, 1998.

104 Interfund Receivables, Payables

A summary of interfund receivables and payables at June 30, 1998 follows:

	Interfund Receivables	Interfund Payables
General Fund	\$ 79,183	\$ 19,768
Special Revenue Funds:		
1998 Sales Tax Fund	-	61,698
1993 Sales Tax Fund	17,128	8,268
Capital Projects Fund:		
Street Improvement Fund	-	999
One Percent Budget Set-Aside Fund	19,184	-
Wastewater Fund	<u>33,804</u>	<u>82,824</u>
<b>Totals</b>	<b>\$201,489</b>	<b>\$185,489</b>
	*****	*****

TOWN OF MONROEVILLE, LOUISIANA

Notes to Financial Statements (Continued)

10) Restricted Assets - Proprietary Fund Type

Restricted assets were applicable to the following as June 30:

	<u>1998</u>	<u>1997</u>
Revenue bond sinking and interest redemption fund	\$ 94,913	\$ 90,179
Revenue bond reserve fund	11,618	20,893
Revenue bond capital additions and contingencies fund	29,871	28,180
Cashier's deposits	<u>50,899</u>	<u>58,561</u>
 Total restricted assets	 \$148,901	 \$148,903

11) Change in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance <u>1/1/97</u>	Additions	Dispositions	Balance <u>6/30/98</u>
Land	\$ 20,498	\$ -	\$ -	\$ 20,498
Buildings	188,000	10,301	-	198,301
Equipment	<u>121,840</u>	<u>12,482</u>	<u>(100)</u>	<u>134,222</u>
Total general fixed assets	<u>\$330,338</u>	<u>\$22,783</u>	<u>\$-100</u>	<u>\$352,921</u>

A summary of proprietary fund type property, plant and equipment at June 30, 1998 follows:

Gas Department:		\$ 508,481
System and accessories		58,768
Equipment		
Water Department:		
Land		20,908
System and accessories		228,803
Equipment		18,289
Beverage Department:		
Land		3,728
System and Improvements		1,488,775
Equipment		64,183
Sanitation Department:		
Equipment		2,580
Administrative:		
Office equipment		12,845
Buildings		<u>8,218</u>
		9,748,517
Less: Accumulated depreciation		<u>12,128,526</u>
Net Utility Fund property, plant and equipment		<u>\$ 3,588,347</u>

TONS OF ARMENTVILLE, LOUISIANA

Notes to Financial Statements (continued)

17) Changes in Long-Term Debt

The following is a summary of general long-term obligation transactions of the Tons for the year ended June 30, 1998:

	Compensated Absences	General Obligations	Revenues	Total
Compensated absences, bonds and certificates payable at June 30, 1997	\$9,425	\$275,000	\$187,000	\$490,425
Additions	8,843	-	-	8,843
Reductions	---	30,800	48,800	79,600
Compensated absences, bonds and certificates payable at June 30, 1998	\$14,483	\$244,200	\$247,000	\$499,483

Bonds and certificates of indebtedness payable at June 30, 1998 are comprised of the following individual issues:

General obligation bonds and certificates of indebtedness:

\$200,000 Certificate of Indebtedness dated 8/20/93; due in annual installments of \$20,000 to \$40,000 through 8/21/02; interest at 8.50 percent; payable from excess annual revenue	\$145,490
Revenues bonds and certificates:	
\$200,000 utility bonds dated 1/24/93; due in annual installments of \$5,000 to \$15,000 through 1/24/02; interest at 8.50 percent	\$180,000
Certificate of indebtedness, Series 1993 due in annual installments of \$20,000 to \$40,000 through 8/21/99; interest at 7.75 to 7.75 percent.	74,890
Total	\$399,380
Less: Unamortized discount	(100,000)

Net utility revenues bonds and certificates payable \$299,380

TOWN OF BRIDGEVILLE, LOUISIANA

Notes to Financial Statements (Continued)

The annual requirements to amortize all debt outstanding as of June 30, 1988 including interest payments of \$188,808 are as follows:

Year ending June 30	General Collection	Revenues	Total
1989	\$ 81,818	\$ 34,000	\$ 115,818
1990	82,556	35,000	117,556
1991	83,875	34,100	117,975
1992	81,600	33,900	115,500
1993	-	34,000	34,000
1994-2000	-	35,100	35,100
2001-2002	-	48,100	48,100
2014-2016	-	58,600	58,600
2017-2020	-	34,100	34,100
2021-2027	-	-	-
	<u>\$188,808</u>	<u>\$413,800</u>	<u>\$602,608</u>

10) Type of Fund, Restrictions on Use - Utilities Revenues

Under the terms of the bond indenture on outstanding utility revenue bonds dated March 28, 1983 and the Certificate of Indebtedness, Series 1983, all income and revenues hereinafter referred to as revenues of every nature, earned or derived from operation of the Utility System are pledged and dedicated to the retirement of said bonds and certificates and are to be set aside into the following funds:

Each month there will be set aside into a "Bond and Interest Redemption Fund", also called the "Sinking Fund", an amount consisting of 1/12 of the next maturing installment of principal and interest on the outstanding certificates. Such transfers must be made on or before the 15th day of each month to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

Relative to the 1983 bond issue, 4 percent of the amount to be paid into the Bond and Interest Redemption Fund each month must be deposited into a "Bond Reserve Fund" until there is on deposit an amount equal to \$15,000. Also, there will be set aside into a "Capital Addition and Contingencies Fund" \$10 per month for the 1983 issue. Money in this account may be used for the making of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available in a maintenance and operation expense.

All revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted accounts shall be regarded as surplus and may be used for any lawful corporate purpose.

TOWN OF MONROEVILLE, LOUISIANA

Notes to Financial Statements (Continued)

09) Dedication of Revenues and Flow of Funds - Sales and Use Tax Levies

Revenues of a 1985 1/2 sales and use tax levied by the Town of Monroeville (1986 collections \$114,742; 1987 \$128,354) are dedicated to the following purposes:

Constructing, acquiring, improving and maintaining police department stations and equipment, garbage and waste disposal facilities, streets, drains and drainage facilities; compensating policemen; maintaining sewers and sewerage disposal works; and purchasing and acquiring the necessary equipment and furnishings for the aforesaid public works, improvements and facilities, title to which improvements shall be in the public name.

Revenues of a 1983 1/2 sales and use tax levied by the Town of Monroeville (1984 collections \$213,281; 1987 \$188,254) are dedicated to the following purposes:

Constructing, acquiring, extending, improving, operating and/or maintaining public streets, bridges, sidewalks, drainage facilities, recreational facilities and garbage and waste disposal facilities; and purchasing and acquiring the necessary land, equipment and furnishings for any of the aforesaid public works, improvements and facilities. The 1983 sales and use tax is currently dedicated to retiring the 5/1/82 Street Improvements Certificates of Indebtedness.

11-0) Pension Plans

Substantially all employees of the Town, are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana or Municipal Police Employees Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate Boards of Trustees. Pertinent information relative to each plan follows:

A. Municipal Employees Retirement System of Louisiana (MERS)

PLAN DESCRIPTION: - The system is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the municipality are members of Plan A.

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan A, employees who retire on or after age 60 with at least 15 years of creditable service, or on or after age 55 with at least 25 years of creditable service, or at any age with at least 35 years of creditable service

TOWN OF MONMOUTH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 30 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 3937 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (504) 383-4323.

**Funding Policy** - Under Plan A, members are required by state statute to contribute 5.5% of their annual covered salary and the Town is required to contribute at an actuarially determined rate. The current rate is 4.3% of annual covered payroll. Contributions to the System also include one-fourth of 3% (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Town are established and may be amended by state statute. As provided by R.S. 11:593, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town contributions to the System under Plan A for the years ending June 30, 1998, 1997, and 1996 were \$11,489, \$12,844, and \$12,419, respectively, equal to the required contributions for each year.

**B. Municipal Police Employees Retirement System of Louisiana (Plan A)**

**Plan Description** - All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/4% of their final-average salary for each year of creditable service. Final average salary is the employee's average salary over 30 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages

TOWN OF ARMADEVILLE, LOUISIANA.

Notes to Financial Statements (Continued)

specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. This report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8400 United Plaza Boulevard, Baton Rouge, Louisiana 70804-2108, or by calling (504) 383-7411.

**Pension Policy** - Plan members are required by state statute to contribute 7.0% of their annual covered salary and the Town is required to contribute at an actuarially determined rate. The current rate is 8.0% of annual covered payroll. The contribution requirements of plan members and the Town are established and may be amended by state statute. As provided by R.S. 11:100, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town contributions to the System for the years ending June 30, 1998, 1997, and 1996 were \$18,386, \$18,902, and \$8,400, respectively, equal to the required contributions for each year.

(11) **Natural Gas Contracts**

The Town is currently under a contract to purchase natural gas from the Louisiana Municipal Gas Purchasing and Distribution Authority (Authority). The Town purchased natural gas from the Authority during 1998 in the amount of \$90,890 of which \$3,421 was owed for purchases for the month of June, 1998, and \$8,469 is being held in storage at June 30, 1998. The amount held in storage is recorded as a prepaid expense at June 30, 1998.

(12) **Segment Information for the Enterprise Fund**

The Town of ArmaDeville maintains one enterprise fund with three departments which provide gas, water, sewerage and sanitation (on a limited basis) services. Segment information for the year ended June 30, 1998 was as follows:

	Gas	Water	Sewerage	Sanitation	Total
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Operating revenues	\$269,388	\$148,341	\$71,704	\$ 890	\$490,323
Operating expenses	218,738	128,388	72,481	2,227	421,834
Operating income (loss)	\$ 50,650	\$ 20,153	\$ (177)	\$ 668	\$ 70,694

TOWN OF ARBASTOVILLE, LOUISIANA

Notes to Financial Statements (Continued)

(13) Compensation of Town Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1998 follows:

Leonard Parks, Mayor	\$ 8,100
Aldermen:	
Ernest Guidry	3,905
Rufy Richard	3,905
Todd Wade	3,905
Levera Shelby	3,905
Louis Shelby, Jr.	3,905
Total	\$21,620

(14) Contributed Capital

Amounts contributed to the Enterprise Fund for acquisition or construction of fixed assets is recognized as contributed capital. The amount of contributed capital used to acquire and construct facilities of the Enterprise Fund is as follows:

	Debt	State	Federal	Total
	Financing	Grants	Grants	
Total contributed capital	\$12,375	\$13,176	\$245,908	\$ 271,459
Less: Accumulated amortization	-	-	-	(112,285)
Net contributed capital at June 30, 1998	\$12,375	\$13,176	\$245,908	\$ 271,459

(15) Litigation and Claims

On June 12, 1998, the Town is involved in three lawsuits claiming damages. In the opinion of management, resolution of the lawsuits will not create a liability to the Town which would be material to the financial statements. Therefore, no accrual for potential liability is recorded in the financial statements at June 30, 1998.



STATE OF LOUISIANA

Notes to Financial Statements (Continued)

(14) RISK MANAGEMENT

The Town is exposed to risks of loss in the areas of health care, general and auto liability, property casualty and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

(15) Impact of Year 2000 on Computer Programs (Unaudited)

The Year 2000 issue is the result of computer programs being written using two digits rather than four to define the applicable year. Any of the Town's computer programs that have time sensitive software may recognize a date using "00" as the year 1900 rather than the year 2000. This could result in a system failure or miscalculations causing disruptions of operations, including, among other things, a temporary inability to process transactions, or engage in similar normal business activities.

The Town is utilizing both internal and external resources to identify and test the systems for Year 2000 compliance. To date, a preliminary assessment of the impact of this issue has not been completed. Consequently, management has not assessed the year 2000 compliance expense and related potential effect on the Town's earnings.

**SUPPLEMENTAL INFORMATION**

**SCHEDULE OF RECEIVABLES, PAYABLE AND ACCOUNT GROUPS**

**GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

BOARD OF AMHERSTVILLE, MASSACHUSETTS  
General Fund

COMPARATIVE Balance Sheet  
June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
<b>ASSETS</b>		
Cash	\$ 28,840	\$108,840
Receivables:		
wages, net of allowance (1998 1,311; 1997 -0-)	-	3,833
Due from other Funds	78,593	5,844
Due from other governments	<u>3,321</u>	<u>-</u>
Total receivables	81,914	9,677
Total assets	<u>\$110,754</u>	<u>\$ 118,517</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable	\$ 8,384	\$ 7,323
Due to other Funds	14,708	13,708
Other liabilities	<u>3,848</u>	<u>3,668</u>
Total liabilities	26,940	24,700
Fund balance - unreserved and undesignated	<u>83,814</u>	<u>93,817</u>
Total liabilities and fund balance	<u>\$110,754</u>	<u>\$ 118,517</u>

TOWN OF ABBEYVILLE, LOUISIANA  
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
(Budget (MAY Basis) and Actual)  
Year Ended June 30, 1999  
With comparative Actual Accounts for year ended June 30, 1998

	1998		Variance - Favorable - Unfavorable	1997 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes	\$ 78,000	\$ 84,813	\$ 6,813	\$ 80,344
Licenses and permits	54,000	57,550	3,550	57,047
Intergovernmental	27,750	28,788	1,038	28,798
Fines and forfeits	48,000	48,000	20,000	28,000
Miscellaneous	8,480	18,781	10,301	12,895
Total revenues	<u>216,230</u>	<u>238,932</u>	<u>22,702</u>	<u>207,984</u>
<b>Expenditures:</b>				
CURRENT -				
General government	576,458	584,388	7,930	128,558
Public safety:				
POLICE	80,708	80,148	560	80,805
Highways and streets	80,800	28,273	52,527	32,388
Culture and recreation	11,788	10,848	940	15,318
Capital outlay	<u>18,800</u>	<u>8,812</u>	<u>10,000</u>	<u>28,804</u>
	<u>768,554</u>	<u>717,567</u>	<u>50,987</u>	<u>285,773</u>
Deficiency of revenues over expenditures	552,324	478,635	73,689	88,789
Other financing sources:				
Operating transfers in	<u>118,000</u>	<u>10,000</u>	<u>108,000</u>	<u>185,000</u>
Excess of revenues and other sources over expenditures	21,180	61,844	40,664	28,808
Fund balance, beginning	<u>81,312</u>	<u>81,312</u>	<u>-</u>	<u>38,781</u>
Fund balance, ending	<u>\$ 120,492</u>	<u>\$153,156</u>	<u>\$ 32,664</u>	<u>\$ 67,581</u>

**TOWN OF BRIDGEVILLE, LOUISIANA**  
General Fund

Statement of Revenues Compared to Budget (KRAP Basis)  
Year Ended June 30, 1998  
With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		Variance - Favorable	1997 Actual
	Budget	Actual		
<b>Taxes:</b>				
ad valorem	\$ 26,000	\$ 26,434	\$ (344)	\$ 25,870
franchise - utility companies	<u>50,000</u>	<u>50,153</u>	<u>153</u>	<u>50,000</u>
	<u>76,000</u>	<u>76,587</u>	<u>587</u>	<u>75,870</u>
<b>Licenses and permits:</b>				
occupational licenses	<u>50,000</u>	<u>52,518</u>	<u>2,518</u>	<u>51,662</u>
<b>Intergovernmental:</b>				
State of Louisiana -				
Tobacco tax	0,000	0,000	0,000	0,012
Beer tax	0,000	0,417	0,417	0,021
Video poker contributions	10,000	10,071	0,071	10,411
U. S. Post Office Rental	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
	<u>15,000</u>	<u>15,488</u>	<u>488</u>	<u>15,444</u>
<b>Fees and forfeits</b>	<u>40,000</u>	<u>40,000</u>	<u>0</u>	<u>38,400</u>
<b>Miscellaneous:</b>				
Sale of equipment	0	46	(46)	0
Interest	0	-	0	-
Education department fees	0,000	0,000	0,000	0,000
Donations	0	10	10	1,000
Other	<u>0,000</u>	<u>0,000</u>	<u>0</u>	<u>0,000</u>
	<u>0,000</u>	<u>0,046</u>	<u>46</u>	<u>1,000</u>
<b>total revenues</b>	<u>131,000</u>	<u>132,633</u>	<u>1,633</u>	<u>129,746</u>

TOWN OF ARDENVILLE, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (BAAF Basis)  
Year Ended June 30, 1999  
With Comparative Actual Amounts for Year Ended June 30, 1997

	1998		VARIATION - Favorable - Unfavorable	1997 Actual
	Budget	Actual		
<b>General government:</b>				
council and clerk salaries	\$ 40,000	\$ 40,385	\$ 385	\$ 40,198
other salaries	13,000	13,985	985	13,838
Payroll taxes and retirement	4,800	5,037	237	5,728
Utilities	9,700	9,740	40	9,343
Telephone	4,800	4,441	359	5,890
advertisings and publications	500	335	165	335
Travel	1,200	1,230	30	1,513
Fees	1,500	2,232	732	2,871
Professional fees	27,500	29,863	2,363	28,464
Insurance	25,500	24,665	835	25,781
meetings and convention	3,100	3,774	674	3,881
economic development	4,800	3,870	930	3,531
computer maintenance	800	800	0	833
office supplies	4,000	3,810	190	4,707
City hall and post office building	3,000	3,434	434	4,038
Tax roll and assessor's fee	700	1,857	1,157	-
coffee expense	1,700	1,737	37	1,878
miscellaneous	1,300	1,888	588	2,718
Total general government	<u>175,382</u>	<u>184,384</u>	<u>8,992</u>	<u>188,388</u>
<b>Public safety:</b>				
Police -				
Salaries - dispatchers	\$1,400	\$2,177	777	\$2,828
Payroll taxes and retirement	3,000	2,965	35	2,947
Uniforms	1,100	1,878	778	1,800
Meals	100	-	100	480
Supplies	1,800	4,893	3,093	-
Repairs and maintenance	8,000	3,790	4,210	18,880
Auto maintenance	4,700	4,842	142	8,387
Training	500	-	500	-
Personnel housing	1,700	2,814	1,114	2,587
miscellaneous	300	385	85	582
Total public safety	<u>28,500</u>	<u>33,168</u>	<u>4,668</u>	<u>31,922</u>

(Continued)



TOWN OF MONROEVILLE, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (BAM Basis) (Continued)  
Year Ended June 30, 1998  
With Comparative Actual amounts for Year Ended June 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
<b>Highways and streets:</b>				
Salaries	\$ 24,800	\$ 25,241	\$ 441	\$ 24,900
Equipment and street maintenance	3,200	3,120	80	7,468
Total highways and streets	<u>28,000</u>	<u>28,361</u>	<u>361</u>	<u>32,368</u>
<b>Culture and recreation:</b>				
Salaries	3,000	3,000	-	3,800
Reproil taxes	200	-	200	-
Supplies	8,500	7,848	652	22,210
Total culture and recreation	<u>11,700</u>	<u>10,848</u>	<u>852</u>	<u>26,010</u>
<b>Capital outlay:</b>				
General government - Equipment	8,000	8,300	300	8,000
Public safety - Automobile Equipment	10,000	8,800	1,200	12,200
Highways and streets - Sidewalk project	-	-	-	20,840
Total capital outlay	<u>18,000</u>	<u>17,100</u>	<u>900</u>	<u>41,040</u>
<b>Total expenditures</b>	<u>\$109,800</u>	<u>\$106,509</u>	<u>\$3,291</u>	<u>\$129,727</u>

OFFICIAL BUSINESS PENALTY

1963 Sales Tax Fund - To account for the receipt and use of proceeds of the Town's 1963 1% sales and use tax. These taxes are dedicated to constructing, acquiring, improving and maintaining police department stations and equipment, garbage and waste disposal facilities, streets, bridges and drainage facilities; compensating policemen; maintaining sewers and sewerage disposal works; and purchasing and acquiring the necessary equipment and furnishings for the aforesaid public works, improvements and facilities.

1962 Sales Tax Fund - To account for the receipt and use of proceeds of the Town's 1962 1% sales and use tax. These taxes are dedicated to constructing, acquiring, extending, improving, operating, and/or maintaining public streets, bridges, sidewalks, drainage facilities, recreational facilities and garbage and waste disposal facilities; and purchasing and acquiring the necessary land, equipment and furnishings for any of the aforesaid public works, improvements and facilities.

**TOWN OF ARDENVILLE, LOUISIANA**  
**Special Revenue Funds**

Combining Balance Sheet  
 June 30, 1988

With Comparative Totals For June 30, 1987

	<u>1988</u>	<u>1987</u>	<u>Totals</u>	
	<u>Dollars</u>	<u>Dollars</u>	<u>1988</u>	<u>1987</u>
<b>ASSETS</b>				
Cash	\$126,324	\$ 75,485	\$201,809	\$148,864
Interest-bearing deposits	82,800	118,800	199,600	173,604
Receivables:				
Federal grants	5,780	-	5,780	15,531
Accrued interest	1,385	3,308	4,703	3,721
Due from other funds	-	23,118	23,118	32,423
Total receivables	7,165	26,426	13,601	51,675
Total assets	\$215,569	\$233,809	\$448,389	\$375,743
	*****	*****	*****	*****
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 324	\$ 328	\$ 652	\$ 1,785
Contracts payable	-	-	-	15,679
Due to other funds	45,490	8,308	54,800	42,240
Other liabilities	1,821	-	1,821	1,828
Total liabilities	47,635	9,636	59,473	61,532
Fund balances - unreserved and undesignated	167,934	124,173	167,934	112,815
Total liabilities and fund balances	\$215,569	\$233,809	\$448,389	\$375,743
	*****	*****	*****	*****

BOARD OF SUPERVISORS, LOS ANGELES  
Special Revenue Funds

Condensing Statement of Revenues, Expenditures, and Changes in Fund Balances  
Year Ended June 30, 1998  
With Comparative Totals for Year Ended June 30, 1997

	1998 Sales	1998 Sales	Totals	
	<u>See Fund</u>	<u>See Fund</u>	<u>1998</u>	<u>1997</u>
<b>Revenues:</b>				
Taxes	\$119,762	\$261,092	\$389,854	\$219,758
Intergovernmental	43,685	-	43,685	58,844
Miscellaneous	<u>1,882</u>	<u>8,118</u>	<u>10,000</u>	<u>6,632</u>
Total revenues	<u>165,329</u>	<u>329,212</u>	<u>409,959</u>	<u>285,234</u>
<b>Expenditures:</b>				
Current -				
General government	1,148	3,451	4,599	5,287
Public safety:				
Police	124,877	-	124,877	112,528
Highways and streets	-	15,478	15,478	15,568
Culture and recreation	-	8,322	8,322	8,249
Capital outlay	<u>-</u>	<u>18,582</u>	<u>18,582</u>	<u>18,388</u>
Total expenditures	<u>126,025</u>	<u>45,813</u>	<u>171,837</u>	<u>259,012</u>
Excess of revenues over expenditures	<u>39,304</u>	<u>283,399</u>	<u>322,656</u>	<u>26,222</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	12,800
Operating transfers out	<u>(122,808)</u>	<u>(61,125)</u>	<u>(183,933)</u>	<u>(11,721)</u>
Total other financing uses	<u>(122,808)</u>	<u>(61,125)</u>	<u>(183,933)</u>	<u>(11,721)</u>
Excess of revenues and other sources over expenditures and other uses	<u>16,496</u>	<u>222,274</u>	<u>238,723</u>	<u>14,501</u>
Fund balances, beginning	<u>141,812</u>	<u>178,392</u>	<u>320,204</u>	<u>298,860</u>
Fund balances, ending	<u>\$158,308</u>	<u>\$400,666</u>	<u>\$558,927</u>	<u>\$313,361</u>

**TOWN OF ARACATTA, LOUISIANA**  
**Special Revenue Fund**  
**1988 Sales Tax Fund**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET (GASB Basis) and Actual**  
**Year Ended June 30, 1988**  
**With Comparative Actual Income For Year Ended June 30, 1987**

	<u>1988</u>		Variance - Favorable - (Disfavorable)	1987 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes	\$218,000	\$128,740	\$ 89,260	\$109,354
Intergovernmental -				
State revenue sharing	304	384	80	383
Federal grant	47,000	42,700	(4,300)	38,000
Interest	3,500	3,480	20	3,233
Total revenues	<u>268,804</u>	<u>178,304</u>	<u>90,500</u>	<u>153,968</u>
<b>Expenditures:</b>				
General government -				
Professional fees	1,400	3,400	(2,000)	1,400
Collection fees	1,750	3,243	(1,493)	1,853
Total general government	<u>3,150</u>	<u>6,643</u>	<u>3,493</u>	<u>3,253</u>
Public safety -				
Police:				
Salaries	108,000	103,873	4,127	108,313
Payroll taxes and retirement	12,800	22,890	(10,090)	12,310
Supplies	3,500	-	3,500	-
Miscellaneous	-	2	(2)	-
Total public safety	<u>124,300</u>	<u>126,765</u>	<u>2,465</u>	<u>122,623</u>
Total expenditures	<u>124,300</u>	<u>133,408</u>	<u>8,108</u>	<u>125,876</u>
Excess of revenues and other uses over expenditures and other uses	<u>144,504</u>	<u>44,896</u>	<u>99,608</u>	<u>28,092</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	20,000
Operating transfers out	(20,000)	(20,000)	-	-
Total other financing sources (uses)	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>	<u>20,000</u>
Excess of revenues and other sources over expenditures and other uses	<u>124,504</u>	<u>24,896</u>	<u>99,608</u>	<u>48,092</u>
Fund balance, beginning	<u>144,800</u>	<u>141,800</u>	<u>3,000</u>	<u>82,400</u>
Fund balance, ending	<u>\$269,304</u>	<u>\$166,696</u>	<u>\$102,608</u>	<u>\$130,492</u>

TOWN OF ASHLEEVILLE, LOUISIANA  
Special Revenue Fund  
1997 Police Pay Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (BAPF BUDGET) AND ACTUAL  
Year Ended June 30, 1997  
With Comparative Actual Amounts For Year Ended June 30, 1996

	1996		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
<b>REVENUES:</b>				
Taxes	\$118,000	\$131,000	\$13,000	\$109,104
Interest	7,000	8,518	1,518	8,379
Total revenues	<u>125,000</u>	<u>139,518</u>	<u>14,518</u>	<u>117,483</u>
<b>EXPENDITURES:</b>				
General government -				
Professional fees	1,000	1,000	(000)	1,000
Collection fees	1,000	1,387	(387)	1,004
Miscellaneous	300	300	(000)	-
Total general government	<u>2,300</u>	<u>2,687</u>	<u>(387)</u>	<u>2,004</u>
Highways and streets -				
Maintenance - street lighting	16,000	15,078	922	15,088
Culture and recreation:				
Supplies	1,000	8,200	(7,200)	1,790
Tourist promotion	2,000	2,300	300	1,148
Total culture and recreation	<u>3,000</u>	<u>10,500</u>	<u>(7,500)</u>	<u>2,938</u>
Capital outlay -				
Depreciation	17,400	17,000	400	9,000
Grants	2,000	2,000	(000)	15,000
Total capital outlay	<u>19,400</u>	<u>19,000</u>	<u>400</u>	<u>24,000</u>
Total expenditures	<u>44,700</u>	<u>48,465</u>	<u>(3,765)</u>	<u>36,042</u>
Excess of revenues over expenditures	80,300	91,053	10,753	81,441
Other financing uses:				
Operating transfers out	(10,000)	(10,000)	(000)	(10,000)
Excess of revenues over expenditures and other uses	70,300	81,053	10,753	71,441
Fund balances, beginning	178,000	178,000	-	128,000
Fund balances, ending	<u>\$187,000</u>	<u>\$259,053</u>	<u>\$72,053</u>	<u>\$178,000</u>

WATER SERVICE FUND

Street Improvements Certificates of Indebtedness 4/1/82 - To accumulate monies for payment of the \$100,000 certificates of indebtedness issued for the purpose of street improvement. Debt service is financed by annual revenues of the town.

TOWN OF MEMPHISVILLE, LOUISIANA  
 Debt Service Fund  
 Annual Improvement Certificates of Indebtedness 471,700

Comparative Balance Sheet  
 June 30, 1938 and 1937

	Totals	
	1938	1937
<b>ASSETS</b>		
Cash	\$8,440	\$8,440
	*****	*****
<b>FUND BALANCES</b>		
Fund Balances: reserved for debt service	\$8,440	\$8,440
	*****	*****



TOWN OF ARACONVILLE, LOUISIANA  
 Debt Service Fund  
 STWAC Improvement Certificates of Indebtedness 06/01/83

Statement of Revenues, Expenditures, and Changes in Fund Balances -  
 Budget (OMB) Basis and Actual  
 Year Ended June 30, 1993  
 with Comparative Actual Accounts for Year Ended June 30, 1992

	1992		Variance - Favorable (Unfavorable)	1991 Actual
	Budget	Actual		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Debt service -				
Principal retirement	18,880	18,880	-	20,800
Interest coupons paid	43,375	43,375	-	43,375
Total expenditures	62,255	62,255	-	64,175
Deficiency of revenues over expenditures	(62,255)	(62,255)	-	(64,175)
Other financing sources:				
Operating transfers in	62,255	62,255	-	62,255
Deficiency of revenues and other sources over expenditures	-	-	-	(1,920)
Fund balances, beginning	8,482	8,482	-	10,880
Fund balances, ending	\$ 8,482	\$ 8,482	\$ -	\$ 8,482

#### CAPITAL PROJECTS FUND

Street Improvements Fund - To account for the financing and improvement of certain streets within the Town. The proceeds of \$100,000 of certification of indebtedness dated 04/01/90 along with \$200,420 of Federal grant monies awarded under the Louisiana Community Development Block Grant program are to be used to finance the 1998 Street Improvement Project as well as future street improvements projects as needed.

One Percent Budget Set-Aside Fund - To account for the financing of various capital improvement projects as designated by the Town Council. Capital projects are to be funded by excess annual revenues of the Town.

Town of ARDENVILLE, LOUISIANA  
Capital Projects Funds

COMBINING Balance Sheet  
June 30, 1999

With Comparative Totals for June 30, 1997

	Street Improvement Fund	One Percent Budget Set Aside Fund	Totals	
			1999	1997
<b>ASSETS</b>				
CASH	\$ 1,118	\$ -	\$ 1,118	\$ 1,118
Interest-bearing deposits	161,680	88,341	250,021	250,880
Receivables:				
Federal grants	-	-	-	125,851
Dues from other funds	-	11,334	11,334	15,814
Accrued interest	2,832	2,832	5,664	2,289
<b>Total assets</b>	<b>164,630</b>	<b>102,167</b>	<b>266,794</b>	<b>625,132</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	-	-	-	318
Due to other funds	889	-	889	1,404
Contractor payable	-	-	-	184,918
Retainage payable	-	-	-	18,282
<b>Total liabilities</b>	<b>889</b>	<b>-</b>	<b>889</b>	<b>204,922</b>
<b>Fund balances - unrestricted:</b>				
Designated for subsequent years' expenditures	154,088	82,317	236,405	153,282
<b>Total liabilities and fund balances</b>	<b>154,887</b>	<b>82,317</b>	<b>236,404</b>	<b>428,134</b>

FORM NO. 100 (REVISED), 10/20/14  
 Annual Financial Report

Comparative Statement of Assets, Liabilities, and Changes in Fund Balances

(Under Single Audit) and Actual

For Fiscal Year 2015

With Comparative Actual Amounts for Year Ended June 30, 2014

	Assets		Liabilities		Fund Balances	
	Actual	Actual	Actual	Actual	Actual	Actual
<b>Assets:</b>						
Temporary Investments	1,000,000	1,000,000	0	0	0	0
Cash	1,000,000	1,000,000	0	0	0	0
Accounts Receivable	1,000,000	1,000,000	0	0	0	0
Inventory	1,000,000	1,000,000	0	0	0	0
Prepaid Expenses	1,000,000	1,000,000	0	0	0	0
Fixed Assets	1,000,000	1,000,000	0	0	0	0
Total	5,000,000	5,000,000	0	0	0	0
<b>Liabilities:</b>						
Accounts Payable	1,000,000	1,000,000	0	0	0	0
Accrued Liabilities	1,000,000	1,000,000	0	0	0	0
Total	2,000,000	2,000,000	0	0	0	0
<b>Fund Balances:</b>						
Restricted	1,000,000	1,000,000	0	0	0	0
Unrestricted	1,000,000	1,000,000	0	0	0	0
Total	2,000,000	2,000,000	0	0	0	0
<b>Total</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**GENERAL FUND**

**Utility Fund** - To account for the provision of gas, water, sewerage and sanitation services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

TOWN OF ARMADEVILLE, LOUISIANA  
 McCaskey Fund  
 Utility Fund

Comparative Balance Sheet  
 June 30, 1988 and 1987

	1988	1987
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash	\$ 88,288	\$ 82,227
Interest-bearing deposits	618,682	466,728
Receivables, net of allowances for uncollectibles -		
Accounts	56,288	56,824
Ad Valorem Taxes	-	2,327
Accrued Interest	12,288	12,288
Due from other funds	37,884	24,282
Other	2,124	888
Prepaid expenses	5,822	5,822
<b>Total current assets</b>	<b>1,229,282</b>	<b>851,728</b>
<b>Restricted assets:</b>		
Revenue fund and interest redemption fund -		
Cash	27,828	28,228
Interest-bearing deposits	26,888	41,828
Revenue bond reserve fund -		
Cash	21,428	21,428
Revenue bond capital additions and contingencies fund -		
Cash	2,871	2,728
Interest-bearing deposits	28,828	17,828
Customers' deposits -		
Cash	2,427	4,127
Interest-bearing deposits	52,222	66,722
<b>Total restricted assets</b>	<b>148,222</b>	<b>268,628</b>
Property, plant and equipment, at cost, net of accumulated depreciation (1988 \$1,129,272; 1987 \$1,122,422)	<b>1,929,272</b>	<b>2,261,622</b>
 <b>Total assets</b>	 <b>\$3,406,496</b>	 <b>\$3,281,978</b>

1988 1987

LIABILITIES AND FUND EQUITY

LIABILITIES:

Current liabilities (payable from current assets) -

Revenue payable	\$ 4,728	\$ 18,485
Due to other funds	44,028	17,445
Other liabilities	<u>5,826</u>	<u>5,528</u>
Total current liabilities (payable from current assets)	<u>54,582</u>	<u>41,458</u>

Current liabilities (payable from restricted assets) -

Revenue bonds payable	5,500	5,500
Certificates of indebtedness payable	25,500	25,500
Customers' deposits	<u>24,272</u>	<u>27,628</u>
Total current liabilities (payable from restricted assets)	<u>55,272</u>	<u>58,628</u>

Long-term liabilities -

Revenue bonds payable	187,500	192,500
Certificates of indebtedness payable	<u>28,248</u>	<u>21,548</u>
Total long-term liabilities	<u>215,748</u>	<u>214,048</u>
Total liabilities	<u>385,552</u>	<u>314,134</u>

Fund equity:

Contributed capital -

Municipality	118,375	118,375
Customers	15,375	15,375
State and Federal grants	<u>218,848</u>	<u>218,318</u>
Total contributed capital	<u>352,598</u>	<u>352,068</u>

Retained earnings -

Reserved for revenue bond retirement	57,021	57,071
Unreserved	<u>1,814,167</u>	<u>1,818,253</u>
Total retained earnings	<u>1,871,188</u>	<u>1,875,324</u>

Total fund equity 2,523,786 2,527,392

Total liabilities and fund equity 63,481,648 63,381,508

TOWN OF ARDENVILLE, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings  
Years Ended June 30, 1998 and 1997

	1998	1997
<b>Operating revenues:</b>		
Charges for services -		
Gas sales	\$ 255,228	\$ 288,818
Gas reconnection fees	1,788	1,878
Water sales	282,888	328,938
Water reconnection fees	1,143	1,078
Sewerage charges and connection fees	70,364	71,277
Sewerage collections	788	788
Residuals	8,222	8,788
Total operating revenues	619,331	699,818
<b>Operating expenses:</b>		
Gas Department	300,471	322,888
Water Department	88,768	92,713
Sewerage Department	62,048	62,918
Sanitation Department	1,398	1,282
General and administrative	84,022	78,213
Total operating expenses	436,667	457,994
Operating income	182,664	241,824
<b>Nonoperating revenues (expenses):</b>		
Interest income	24,278	24,818
All valuers taxes	24,448	23,887
Recovery of bad debt	7,222	-
Interest expense	(117,382)	(124,488)
Paying agent's fees	(188)	(1,500)
Miscellaneous	(802)	-
Total nonoperating revenues	(68,824)	22,627
Income before operating transfers	113,840	264,451
<b>Operating transfers via:</b>		
Operating liabilities due	(181,422)	(141,150)

(Cont. Next)



TOWN OF ARRAVILLE, LOUISIANA  
 Catastrophe Fund  
 Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings  
 (Continued)  
 Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Net income (loss)	\$ 0,000	\$ (40,000)
Add: Depreciation on fixed assets acquired with capital grants that reduces contributed capital from capital grants	<u>20,000</u>	<u>20,000</u>
Net increase (decrease) in retained earnings	20,000	(20,000)
Retained earnings, beginning	<u>3,000,000</u>	<u>3,120,000</u>
Retained earnings, ending	\$3,020,000	\$3,000,000

TOWN OF MONROEVILLE, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Statement of Operating Expenses by Department  
Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
<b>Gas Department:</b>		
Salaries	\$ 45,120	\$ 39,120
Payroll taxes and retirement	3,600	3,600
Gas purchases	82,800	120,000
Distribution system repairs and maintenance	18,801	28,300
Insurance	12,740	13,340
Telephone	465	1,178
Depreciation	22,829	22,829
Bad debts	1,200	400
Miscellaneous	<u>1,267</u>	<u>2,212</u>
Total gas department	<u>209,822</u>	<u>305,889</u>
<b>Water Department:</b>		
Salaries	24,645	22,757
Payroll taxes and retirement	2,100	2,100
Distribution system repairs and maintenance	18,883	22,340
Insurance	4,823	5,150
Depreciation	12,458	12,504
Bad debts	1,554	800
Water plant lease and maintenance	424	424
Utilities	27,144	27,144
Fire department expense	2,472	2,472
Miscellaneous	<u>-</u>	<u>220</u>
Total water department	<u>116,518</u>	<u>135,719</u>
<b>Sewerage department:</b>		
Salaries	18,300	18,170
Payroll taxes and retirement	2,061	2,064
Distribution system repairs and maintenance	7,000	9,750
Insurance	3,472	3,820
Depreciation	24,073	24,800
Bad debts	<u>1,800</u>	<u>873</u>
Total sewerage department	<u>67,606</u>	<u>79,877</u>

(continued)

TOWN OF ARKANSVILLE, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Statement of Operating Expenses by Department (Continued)  
Years Ended June 30, 1988 and 1987

	<u>1988</u>	<u>1987</u>
Sanitation Department:		
Depreciation	789	789
Miscellaneous	<u>632</u>	<u>632</u>
Total sanitation department	<u>1,421</u>	<u>1,421</u>
General and administrative:		
Salaries	43,129	38,129
Payroll taxes and retirement	6,381	3,829
Telephone	2,000	2,000
Professional fees	7,100	6,349
Certification fees	2,044	2,075
Insurance	7,408	6,187
Depreciation	2,349	2,328
Office supplies	5,500	5,792
Bad debts	2,388	381
Miscellaneous	<u>382</u>	<u>2,445</u>
Total general and administrative	<u>84,022</u>	<u>78,218</u>
 TOTAL operating expenses	 <u>\$44,443</u>	 <u>\$44,639</u>

**Town of Greenfield, Louisiana**  
**Comprehensive Fund**  
**Utility Fund**

Comparative statement of cash flows  
 years ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
<b>Cash Flows From operating activities</b>		
Operating income	<b>\$ 46,200</b>	<b>\$ 61,000</b>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	51,000	51,000
Amortization of discount on certificates of indebtedness	500	500
Changes in assets and liabilities:		
Increase (decrease) in accounts receivable	1,000	14,000
Increase (decrease) in due from other funds	135,000	41,000
Increase (decrease) in other receivables	500	500
Increase in prepaid expenses	(300)	(1,000)
Decrease in accounts payable	(2,000)	(1,000)
Increase in due to other funds	60,000	8,000
Increase (decrease) in accrued liabilities	500	(500)
Total adjustments	<u>285,000</u>	<u>105,000</u>
Net cash provided by operating activities	<u>331,200</u>	<u>166,000</u>
<b>Cash Flows From noncapital financing activities</b>		
Proceeds from all sources loans	26,000	20,000
Issuance of bond debt	2,000	-
Operating transfer out to other funds	(80,000)	(50,000)
Net cash used by noncapital financing	<u>(52,000)</u>	<u>(30,000)</u>
<b>Cash Flows from capital and related financing activities</b>		
Amount paid on revenue bonds and certificates of indebtedness	(17,000)	(16,000)
Principal paid on revenue bonds	140,000	154,000
Paying agent's fees	(500)	(500)
Miscellaneous noncapital expenses	-	-
Acquisition of property, plant and equipment	(30,000)	(4,000)
Net increase (decrease) in cash deposits	(7,500)	1,500
Net cash used by capital and related financing activities	<u>(15,000)</u>	<u>(18,000)</u>
<b>Cash Flows from investing activities</b>		
Interest received on interest-bearing deposits	20,000	24,000
Net increase in interest-bearing deposits	(20,000)	(24,000)
Net cash used by investing activities	<u>(0)</u>	<u>(0)</u>
Net decrease in cash and cash equivalents	<u>(15,000)</u>	<u>(6,000)</u>
Cash and cash equivalents, beginning of period	<u>65,000</u>	<u>71,000</u>
Cash and cash equivalents, end of period	<b>\$ 50,000</b>	<b>\$ 65,000</b>

(cont. next)

**State of Massachusetts, Commonwealth  
Insurance Fund  
Certificate Fund**

**Comparative Statement of Cash Flows (Continued)  
Years ended June 30, 1998 and 1997**

	<u>1998</u>	<u>1997</u>
<b>Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:</b>		
Cash and cash equivalents, beginning of period:		
Cash - unrestricted	\$ 82,709	\$ 156,786
Interest-bearing deposits - unrestricted	489,715	673,479
Cash - restricted	82,788	67,500
Interest-bearing deposits - restricted	697,843	97,744
Less: Interest-bearing deposits with a maturity over three months	(238,570)	(268,794)
Total cash and cash equivalents	<u>\$ 1,024,525</u>	<u>\$ 1,116,815</u>
 Cash and cash equivalents, end of period:		
Cash - unrestricted	78,258	82,552
Interest-bearing deposits - unrestricted	174,862	466,724
Cash - restricted	35,879	67,726
Interest-bearing deposits - restricted	171,889	187,881
Less: Interest-bearing deposits with a maturity over three months	(238,863)	(238,570)
Total cash and cash equivalents	<u>\$ 181,925</u>	<u>\$ 555,313</u>
 Net decrease	<b>\$ (842,600)</b>	<b>\$ (561,502)</b>

TOWN OF ANDOVERVILLE ACCOUNTS,  
Encorporated Fund  
Utility Fund

Schedule of Changes in Assets Restricted for Revenue 2000 Debt Service  
Year Ended June 30, 1999

	Revenue Bond and Interest Reserve	Revenue Bond Reserve	Revenue Bond Capital Additions and Encumbrances	Total
Cash and interest-bearing deposits July 1, 1997	\$ 82,138	120,688	222,780	\$425,606
Cash receipts:				
Transfer from operating account	88,878	783	2,428	92,089
Interest on deposits	431	-	883	1,314
Total cash receipts	<u>89,309</u>	<u>783</u>	<u>3,311</u>	<u>93,403</u>
Total cash and interest- bearing deposits available	171,447	121,471	126,091	419,009
Cash disbursements:				
Principal payments	48,000	-	-	48,000
Interest payments	17,188	-	-	17,188
Transfers to operating account	24,888	-	-	24,888
Total disbursements	<u>89,976</u>	<u>-</u>	<u>-</u>	<u>89,976</u>
Cash and interest-bearing deposits, June 30, 1999	\$ 81,471	\$21,471	\$22,821	\$ 125,763

**GENERAL FUND ASSETS ACCOUNT GROUP**

To account for fixed assets not used in proprietary fund operations.

TOWN OF ARANSWORTH, LOUISIANA

COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS  
 FROM 1936 AND 1937

	<u>1936</u>	<u>1937</u>
General fixed assets, at cost:		
Land	\$ 26,400	\$ 26,400
Buildings	208,426	199,483
Equipment	113,132	107,842
Total general fixed assets	3479,806	3245,941
	*****	*****
Investment in general fixed assets:		
Property acquired from -		
General Fund revenues	\$194,800	\$283,818
Federal Revenue Sharing Funds	38,837	56,817
Sales tax revenues	84,588	97,848
Public improvement bonds	63,000	63,000
Ad valorem taxes	26,222	26,222
Total investment in general fixed assets	374,557	527,715
	*****	*****



TOWN OF ANDOVERVILLE, LOUISIANA

Statement of Changes in General Fixed Assets  
Year Ended June 30, 1998

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
General fixed assets, beginning of year	\$26,488	\$188,823	\$121,848	\$337,159
Additions	-	33,323	31,482	64,805
Total balances and additions	26,488	222,146	153,330	401,964
Deletions	-	-	(22,670)	(22,670)
General fixed assets, end of year	\$26,488	\$222,146	\$130,660	\$379,294

GENERAL LONG-TERM DEBT ACCOUNT SHOW

To account for unsecured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

TONS OF ARCADEVILLE, LOUISIANA

Statement of General Long-Term Debt  
 June 30, 1998  
 With Comparative Totals for June 30, 1997

	Accrued Compensated Absences	Street Improvements Certificates of Indebtedness	Totals	
		\$000.00	1998	1997
<b>DEBT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT</b>				
Amount available in debt service fund for debt retirement	\$ -	\$ 8,480	\$ 8,480	\$ 8,480
Amount to be provided from - Excess annual revenues	16,887	158,518	175,405	174,868
Total available and to be provided	\$16,887	\$167,000	\$183,885	\$183,348
<b>GENERAL LONG-TERM DEBT PAYABLE</b>				
Accrued compensated absences	\$16,487	\$ -	\$ 16,487	\$ 8,480
Certificates of indebtedness payable	-	143,880	143,880	174,868
Total general long-term debt payable	\$16,487	\$143,880	\$160,367	\$183,348

COMPLIANCE, INTERNAL CONTROL AND OTHER INFORMATION

# KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CPA FIRM PUBLIC ACCOUNTANTS

1. Accounting City  
2. Accounting City  
3. Accounting City  
4. Accounting City  
5. Accounting City  
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18. Accounting City  
19. Accounting City  
20. Accounting City

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Laurel Beche, Mayor  
and Members of the Board of Aldermen  
Town of Arnaudville, Louisiana

We have audited the general purpose financial statements of the Town of Arnaudville, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated July 28, 1998. We conducted our audit in accordance with generally accepted auditing procedures and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the Town of Arnaudville, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

### Internal Control over Financial Reporting

In planning and performing our audit, we considered the Town of Arnaudville, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Town of Arnaudville, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying schedule of prior and current audit findings and management's corrective action plan on item 38-3.

OFFICE OF  
MANAGEMENT & BUDGET  
1000 PINE STREET  
SUITE 1000  
MONROE, LA 70002

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

*Kolder, Champagne, Sauer & Rainey, LLC*  
Certified Public Accountants

Metairie, Louisiana  
July 23, 2008

TONS OF ARMADEVILLE, LOUISIANA

Schedule of Prior and Current Audit Findings  
and Management's Corrective Action Plan  
Year Ended June 30, 1998

Compliance

There were no compliance findings at June 30, 1997 or 1998.

Internal Control Over Financial Reporting

The item noted below was a finding at June 30, 1997 and at June 30, 1998.

Full Independent Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Tons of Armadeville did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the administrative office and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Management's Corrective Action Plan:

No response is considered necessary.

Management Letter Item

There was no management letter at June 30, 1997. At June 30, 1998, the following item was mentioned in the management letter:

99-1 Delinquent Utility Accounts Receivable

The amount of delinquent utility accounts receivable increased significantly from the prior year. A policy regarding delinquencies and disconnections should be adopted and followed. The delinquent accounts should be monitored monthly to determine if the above-mentioned policy is being followed.

Management's Corrective Action Plan:

Management is currently working on a delinquency and disconnection policy and has already made efforts toward collection of delinquent balances. Also, once the policy is adopted, personnel independent of enforcing the policy will monitor the aging of the utility receivables to ensure that the policy is being followed.

**OTHER SUPPLEMENTARY INFORMATION**



BOARD OF MONROEVILLE, LOUISIANA  
Enterprise Fund  
Utility Fund

Schedule of Number of Utility Customers  
(Unaudited)  
June 30, 1988 and 1987

Records maintained by the Town indicated the following number of customers were being served during the months of June, 1988 and 1987:

<u>Department</u>	<u>1988</u>	<u>1987</u>
Gas (metered)	788	781
Water	432	417
Sewerage	328	321
SEWERAGE	32	32

**TOWN OF BRANFORD, CONNECTICUT**  
**Enterprise Fund**  
**Utility Fund**

**Comparative Departmental Analysis of Revenues and Expenses**  
**Years Ended June 30, 1998 and 1997**

	<u>Total</u>		<u>1998</u>		<u>1997</u>	
	<u>1998</u>	<u>1997</u>	<u>1998</u>	<u>1997</u>	<u>1998</u>	<u>1997</u>
<b>Operating revenues:</b>						
Charges for services -						
Billing to customers	\$ 175,130	\$ 160,417	\$262,200	\$288,474	\$745,180	\$128,207
Delinquent charges	8,497	8,191	1,998	2,441	2,499	2,892
Other fees	1,253	1,253	1,830	2,881	2,152	1,775
Total operating revenues	<u>184,880</u>	<u>170,061</u>	<u>266,028</u>	<u>293,796</u>	<u>749,831</u>	<u>132,874</u>
<b>Operating expenses:</b>						
Salaries	123,817	111,756	43,526	39,526	24,463	22,807
Payroll taxes and retirement	32,590	30,643	3,480	3,499	2,381	2,388
Gas purchases	91,885	101,544	42,824	100,544	-	-
Distribution system repairs and maintenance	44,784	50,320	14,871	24,252	14,862	21,748
Protective sheet piling	2,300	4,280	-	-	-	-
Contribution, non	2,354	2,375	-	-	1,500	858
Net debt	2,287	2,175	3,289	4,480	1,500	858
Telephone	14,287	14,271	12,807	12,827	12,488	12,502
Insurance	28,975	30,526	12,742	12,742	4,332	4,181
Water plant lease	429	428	-	-	429	427
Utilities	27,544	29,140	-	-	17,544	25,144
Printing department expense	2,432	2,472	-	-	2,472	2,472
Office supplies	5,882	5,793	-	-	-	-
Miscellaneous	2,310	4,491	5,347	2,175	-	754
Allocation of administrative expense	-	-	56,452	61,287	24,282	28,000
Total operating expenses	<u>262,754</u>	<u>288,128</u>	<u>208,718</u>	<u>275,184</u>	<u>208,718</u>	<u>212,111</u>
Operating Income (Loss)	<u>\$ 22,126</u>	<u>\$ 17,933</u>	<u>\$ 57,310</u>	<u>\$ 18,612</u>	<u>\$ 14,113</u>	<u>\$ 20,763</u>
<b>Nonoperating revenues (expenses):</b>						
Interest income	21,278	22,475	-	-	-	-
Ad valorem taxes	12,408	12,867	-	-	-	-
Recovery of bad debt	1,062	-	-	-	-	-
Transfer expense	(11,240)	(10,020)	-	-	-	-
Mayor's office fees	(280)	(280)	-	-	-	-
Miscellaneous	1,013	1,013	-	-	-	-
Total nonoperating revenues	<u>24,241</u>	<u>26,060</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income before operating transfer(s)	<u>46,367</u>	<u>44,093</u>	<u>57,310</u>	<u>18,612</u>	<u>14,113</u>	<u>20,763</u>
Operating transfer(s) out	<u>(28,400)</u>	<u>(261,580)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	<u>17,967</u>	<u>(217,487)</u>	<u>57,310</u>	<u>18,612</u>	<u>14,113</u>	<u>20,763</u>
ADD: Depreciation on fixed assets acquired with capital grants that reduces contributed capital from capital grants	<u>11,032</u>	<u>11,032</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss) in Totalled earnings	<u>29,000</u>	<u>(206,455)</u>	<u>57,310</u>	<u>18,612</u>	<u>14,113</u>	<u>20,763</u>
Totalled earnings, beginning	<u>1,887,453</u>	<u>1,718,114</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Totalled earnings, ending	<u>\$ 1,916,453</u>	<u>\$ 1,511,659</u>	<u>57,310</u>	<u>18,612</u>	<u>14,113</u>	<u>20,763</u>

Expense		Benefit		Administrative	
1992	1991	1992	1991	1992	1991
\$10,366	\$11,177	\$ 766	\$ 766	\$ -	\$ -
1,700	1,643	95	295	-	-
<u>11,066</u>	<u>12,820</u>	<u>861</u>	<u>1,061</u>	<u>-</u>	<u>-</u>
11,383	11,177	-	-	41,705	39,105
1,021	1,044	-	-	8,047	8,829
-	-	-	-	-	-
1,021	8,766	-	-	5,758	4,280
-	-	-	-	2,876	2,275
1,046	47	-	-	1,289	371
-	-	-	-	2,879	1,905
55,483	70,882	766	766	1,248	1,545
1,171	2,455	-	-	1,878	4,187
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	9,570	1,731
-	-	496	495	766	1,424
<u>55,483</u>	<u>70,882</u>	<u>1,262</u>	<u>1,261</u>	<u>184,653</u>	<u>182,424</u>
<u>56,654</u>	<u>71,926</u>	<u>1,758</u>	<u>1,756</u>	<u>-</u>	<u>-</u>
\$ 6,000	\$ 1,200	\$17,713	\$17,503	\$ -	\$ -

**CITY OF MONROVILLE, MISSISSIPPI**

**Combined Schedule of Interest-bearing deposits  
June 30, 1998**

	Financial Institution	Maturity Date	Interest Rate	Amount
<b>Special Revenue Funds</b>				
<b>Water Sales Tax Fund -</b>				
Certificate of deposit	CFB	05/25/99	5.40%	\$ 40,000
<b>MSL Sales Tax Fund -</b>				
Certificate of deposit	CFB	05/25/99	5.40%	50,000
Certificate of deposit	CFB	10/24/98	5.40%	80,000
				<u>170,000</u>
<b>Capital Projects Fund</b>				
<b>Water Improvements Fund -</b>				
Certificate of deposit	CFB	05/25/99	5.40%	60,000
<b>Long Range Sewer Budget Improvement Fund -</b>				
Certificate of deposit	CFB	05/25/99	5.40%	50,000
				<u>110,000</u>
<b>Utility Fund</b>				
Certificate of deposit	CFB	05/25/98	5.40%	1,000
Certificate of deposit	CFB	05/25/98	5.40%	10,000
Certificate of deposit	CFB	05/25/99	5.40%	7,000
Certificate of deposit	CFB	05/25/99	5.40%	60,000
Certificate of deposit	CFB	05/25/98	5.40%	20,000
Certificate of deposit	CFB	05/25/98	5.40%	20,000
Certificate of deposit	CFB	05/25/99	5.40%	60,000
Certificate of deposit	CFB	05/25/98	5.40%	20,000
Certificate of deposit	CFB	05/25/98	5.40%	60,000
Certificate of deposit	CFB	05/25/99	5.40%	60,000
Certificate of deposit	CFB	05/25/99	5.40%	60,000
				<u>480,000</u>
				<u>740,000</u>
<b>Total - all Funds</b>				<b>910,000</b>

Interest-bearing deposits with:  
 CFB - Washington State Bank, Alexandria, Louisiana  
 CFB - Fidelity - Resolute Bank, Bossier City, Louisiana  
 CFB - First National Bank, Natchitoches, Louisiana

TOWN OF MERRIMVILLE

Schedule of Insurance in Force  
(Unaudited)  
June 30, 1998

<u>Description of Coverage</u>	<u>Coverage Amount</u>
Workmen's compensation : Employer's liability	100,000
Money bonds - Public employees Treasurer	10,000 200,000
Commercial general liability	500,000
Law enforcement officers' liability	500,000
Public officials' errors and omissions liability	500,000
Business auto liability	500,000
Gas System	500,000
Fire, lightning and extended coverage, vandalism and malicious mischief - Blanket on all town property	1,200,000
Equipment physical damage	22,500