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Reservation District No. 2 of Grant Parish

Annual Financial Statement

For the year ended December 31, 1997

Office of Legislative Auditor
Attention: Daniel G. Kyle
1600 North Third
P.O. Box 94937
Baton Rouge, Louisiana 70894-9597

Dear Mr. Kyle:

In accordance with Louisiana Revised Statutes 24:513 and 24:514, please find enclosed the financial statement for the year ended December 31, 1997.

The accompanying financial statement has been prepared in accordance with generally accepted accounting principles except for the exclusion of budgetary organizations.

Sincerely,

Sandy McCain
Treasurer

Enclosure
Under provisions of state law, this report is a public document. It is subject to the provisions of the Louisiana Freedom of Information Act, which provides that any person is entitled to inspect and copy any public record, and that any person is entitled to receive a copy of any public record upon payment of a fee. This report is a public record and is subject to the provisions of the Louisiana Freedom of Information Act. Any person is entitled to inspect and copy this report, and any person is entitled to receive a copy of this report upon payment of a fee. This report is a public record and is subject to the provisions of the Louisiana Freedom of Information Act. Any person is entitled to inspect and copy this report, and any person is entitled to receive a copy of this report upon payment of a fee.

Enclosure: Financial Statement for the year ended December 31, 1997

RECREATION DISTRICT NO. 2

OF GRANT PARISH, LOUISIANA

REPORT ON FINANCIAL STATEMENT

AS OF AND FOR YEAR ENDED DECEMBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or receiver, acting and other appropriate public officials. The report is available for public inspection at the State House, offices of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Original Date: 01/22/1998 10:00 AM

RECREATION DISTRICT NO. 2 OF GRANT PARISH

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF
REVENUES OF \$50,000.00 OR LESS.

The annual sworn financial statements are required by Louisiana Statute 24:204 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$50,000.00 or less is required by Louisiana Revised Statute 24:5130(3)(A).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Sandy McCain, who, duly sworn, deposes and says that the financial statement herewith given present fairly the financial position of Recreation District No. 2 of Grant Parish, as of December 31, 1997, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Sandy McCain, who, duly sworn, deposes and says that the Recreation District No. 2 of Grant Parish, received \$50,000.00 or less in revenues and other sources for the fiscal year ending December 31, 1997, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.


Sandy McCain, Treasurer

Sworn to and subscribed before me, this 11th day of February, 1998.


NOTARY PUBLIC

Officer	Sandy McCain
Address	387 Gray's Creek Road Bayou Rouge, La. 71425
Telephone No.	337-643-8395

Recreation District No. 2 of Guam Parish

General Fund

State of Revenues, expenditures and changes in fund balance for the year ended December 31,
1997

REVENUES:

Ad Valorem Taxes and Revenue Sharing	9466.25
Total Revenues	9466.25

EXPENDITURES:

Finance and Administration	\$8.00
Culture and Recreation	6213.09
Total Expenditures	6263.09

Excess (Deficiency) of Revenues Over Expenditures	3142.76
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Fund Balance Year Start	4600.25
Fund Balance Year End	7748.09

Recreation District No. 2 of Grant Parish

General Fund

Notes to Financial Statement

December 31, 1997

Note 1 - Summary of Significant Accounting Policies

Organization and Reporting Entity

Recreation District No. 2 of Grant Parish was established under the laws of the State of Louisiana for the purpose of operating and maintaining recreation facilities. The District is funded by concession sales and contributions from the community.

The accompanying financial statements present only the financial transactions of the Recreation District No. 2 of Grant Parish general fund, which is a Component Unit of Grant Parish Police Jury. The financial statements are not intended to present financial position and results of operations for Recreation District No. 2 of Grant Parish or for Grant Parish Police Jury as a whole.

Basis of Presentation

The accompanying financial statements of Recreation District No. 2 of Grant Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Fund Accounting

Recreation District No. 2 of Grant Parish is organized and operated on a fund basis whereby a self-balancing set of accounts is maintained that comprises its assets, liabilities, fund equity and expenditures.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the time point the measurement is made, regardless of the measurement focus applied. The Fund is accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue is recognized when it becomes both measurable and available, and expenditures are recognized when a liability has been incurred.