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WASHINGTON STREET
HOPE CENTER, INC.

Financial Report

Fiscal Year Ended June 30, 1968

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Release Date DEC 3 1968

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INDEPENDENT AUDITORS' REPORT

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To the Board of Directors
Washington Street Hope Center, Inc.
Marksville, Louisiana

We have audited the accompanying statement of financial position of Washington Street Hope Center, Inc., a nonprofit organization, as of June 30, 2008 and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Washington Street Hope Center, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Washington Street Hope Center, Inc. as of June 30, 2008 and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also limited our report dated December 15, 2008, on our examination of Washington Street Hope Center, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Marksville, Louisiana
December 15, 2008

MEMBERSHIP IN THE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
STATE OF LOUISIANA
MEMBERSHIP NO. 1000000000

WARRIOR TRADING AND SERVICE, INC.
 Northville, Michigan

Statement of Financial Position
 June 30, 1988

	Current		Plant	Total
	Assets	Liabilities	Assets	Assets
ASSETS				
Cash	\$25,775	\$ -	\$ -	\$ 25,775
Fixed resources - capital assets	-	29,800	-	29,800
IN 113 by deposit	7,500	250	-	7,750
IN 100	-	-	5,000	5,000
IN 115	-	-	32,717	32,717
Fixed tools & fixtures	-	-	5,788	5,788
Equipment	-	-	49,887	49,887
Building and improvements	-	-	188,774	188,774
Accumulated depreciation	-	-	(293,580)	(293,580)
Total assets	\$33,275	\$30,050	\$464,718	\$528,043
LIABILITIES				
Payroll taxes payable	\$ -	\$ 3,275	\$ -	\$ 3,275
Notes payable - current	-	22,825	-	22,825
Total liabilities	-	26,100	-	26,100
NET ASSETS				
Investment in plant	-	-	184,718	184,718
Net fixed assets reported	(21,225)	(4,275)	-	(25,500)
Total net assets	(21,225)	(4,275)	184,718	(21,225)
Total Liabilities and net assets	\$33,275	\$30,050	\$464,718	\$528,043

The accompanying notes are an integral part of this statement.

MISSION STREET HOPE CENTER, INC.
 Berkeley, California

Statement of Activities
 Year ended June 30, 1998

	Current Funds		Other Funds	Total
	Unrestricted	Restricted		
Public support: contributions	\$ 2,800	\$ 26,478	\$ -	\$ 29,278
Revenues:				
Federal grants	-	290,790	-	290,790
Local grant	8,700	-	-	8,700
Private activities fees	-	20,000	-	20,000
Rental income	8,000	20	-	8,020
Total public support and revenues	19,500	540,808	-	560,308
Operational expenses:				
Program services -				
- staff salaries	-	588,880	1,070	589,950
- facilities costs	-	52,960	8,700	57,660
Management and general	9,000	-	-	9,000
Total operational expenses	9,000	641,840	9,770	660,610
Public support and other revenues over (under) expense	9,500	15,968	(9,770)	5,698
Other changes in net assets: Transfer Unrestricted Fund and Restricted and Other Funds to each other	117,400	100,100	70,700	-
Total increase (decrease) in net assets	17,000	126,968	50,930	94,900
Net assets, beginning	20,000	48,000	120,000	288,000
Net assets, ending	\$ 37,000	\$ 174,968	\$ 170,930	\$ 682,900

The accompanying notes are an integral part of this statement.

WALSHWORTH STREET CARE CENTER, INC.
 Metairie, Louisiana

Statement of Functional Expenses
 Year Ended June 30, 1978

	Program Services		Management and General	Total All Funds
	Open Shelter	Residential Home		
Payroll:				
Salaries	\$724,484	1,171,204	0	\$1,895,688
Payroll taxes	8,188	4,781	—	12,969
Total payroll	<u>732,672</u>	<u>1,175,985</u>	<u>—</u>	<u>1,908,657</u>
Other:				
Contract labor	124	875	414	1,413
Recreation	—	—	468	468
Room and administrative services	7,191	12,475	1,488	21,154
Postage	122	328	33	483
Insurance	1,113	17,788	—	18,901
Telephone	1,205	1,237	—	2,442
Medical supplies	241	2,500	388	3,129
Medical transport	448	838	1,286	2,572
Food	4,000	—	—	4,000
Laundry	144	108	—	252
Supplies				
Food	11,008	17,276	—	28,284
Household	1,323	2,189	—	3,512
Utilities	1,307	87	473	1,867
Medical	—	47	37	84
Literature	1,114	405	2,076	3,595
Other	1,407	1,388	238	3,033
Professional fees - accounting & auditing	1,700	2,280	—	3,980
Medical	1,414	2,280	—	3,694
Other	—	—	100	100
Travel	170	578	—	748
Total other	<u>36,312</u>	<u>64,232</u>	<u>3,331</u>	<u>103,875</u>
Allocation of depreciation	<u>1,421</u>	<u>4,508</u>	<u>—</u>	<u>5,929</u>
Total functional expenses	<u>\$770,405</u>	<u>1,244,725</u>	<u>33,631</u>	<u>2,048,761</u>

The accompanying notes are an integral part of this statement.

AMERICAN TRUCK RENT SERVICE, INC.
 Milwaukee, Wisconsin

Statement of Cash Flows
 Year Ended June 30, 1968

	Current Funds		Plant Fund	Total
	1968-1969	1967-1968		
Cash flows from operating activities:				
Increase (decrease) in net assets	\$ 17,733	\$ 36,343	\$ 66,292	\$ 118,368
Adjustments to reconcile increase				
(decrease) in net assets:				
Depreciation	-	-	14,304	14,304
Change in operating assets & liabilities:				
Increase in grant receivable	-	11,133	-	11,133
Increase in liability deposits	17,033	-	-	17,033
Increase in prepaid taxes	-	86	-	86
Total adjustments	17,033	11,219	14,304	42,556
Net cash provided (used) by operating activities	\$ 34,766	\$ 47,562	\$ 80,596	\$ 162,924
Cash flows from noncapital financing activities:				
Increase (decrease) in debt from other funds	\$ 134,388	\$ 24,388	-	\$ 158,776
Cash flows from capital and related financing				
activities:				
Liquidation of property, plant and equipment	-	-	176,948	176,948
Net proceeds from sale of assets	-	1,400	-	1,400
Net cash used by capital and related financing	-	1,400	176,948	178,348
Net increase (decrease) in cash and cash equivalents	\$ 149,154	\$ 70,550	\$ -	\$ 219,704
Cash and cash equivalents, beginning	\$ 62,532	\$ 1,098	\$ -	\$ 63,630
Cash and cash equivalents, ending	\$ 211,716	\$ 71,648	\$ -	\$ 283,364
Supplemental data:				
Interest paid	\$ -	\$ 476	\$ -	\$ 476

The accompanying notes are an integral part of this statement.

WASHINGTON STREET HOPE CENTER, INC.
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS

412 Summary of significant accounting policies

A. ORGANIZATION

Washington Street Hope Center, Inc. (the Corporation) was incorporated on July 15, 1948 and is a nonprofit organization as described in the Code Section provision which was formed for the purpose of providing a 28 day program of rehabilitation from substance abuse. The Corporation also operates a halfway house, referred to in this report as the Hamilton House, to be used by former patients of the treatment center for a period of up to three weeks whereby counselors assist patients in returning to their everyday lives. It is governed by a board of directors and employs two directors, a secretary, a cash, two counselors, and several program technicians.

B. FINANCIAL REPORTING

The Corporation follows standards of accounting and financial reporting for voluntary health and welfare organizations as described in the American Institute of Certified Public Accountants, PROPERTY GUIDE FOR AUDITS OF VOLUNTARY HEALTH AND WELFARE ORGANIZATIONS.

C. FUND ACCOUNTING

The accounts of the Corporation are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, net assets, support and revenues, and expenses. All funds are reported in the financial statements on the accrual basis of accounting. The fund classifications and a description of each follows:

Current Funds -

unrestricted

To account for resources over which the Board of Directors has discretionary control and are used to carry out operations of the Corporation in accordance with its Bylaws.

WASHINGTON STREET BOYS CENTER, INC.
Marksville, Louisiana

Notes to Financial Statements (Continued)

F. Plant, Fixed Depreciation

Expenditures for physical properties are valued at historical cost and are being depreciated on a straight-line method over the following estimated lives:

Buildings	30 years
Building Improvements	10 years
Vehicles & equipment	5 years
Furniture & fixtures	5 years

G. Accumulated Absences

The corporation's policy relating to accumulated unpaid vacation, sick pay and other employee benefits indicates that each employee receives two to four weeks vacation leave each year depending on the length of employment. Employees also receive sick leave as requested each year.

Accumulated absences are not accrued in these financial statements as such amounts were considered immaterial at June 30, 1988.

H. Income Taxes

The corporation is a nonprofit organization and is exempt from Federal income tax as an organization described in Section 513(c)(1) of the Internal Revenue Code.

I. Functional Expenses

Functional expenses have been allocated between Program Services and Supporting Services based on an analysis of personnel time and space utilized for the related activities.

J. Uncollectible Patient Fees

Deductible amounts due for patient fees are recognized as bad debts through the establishment of an allowance account at the time information becomes available that would indicate the uncollectibility of the particular receivable. The allowance for uncollectibles at June 30, 1988 was immaterial.

WASHINGTON STREET HOPE CENTER, INC.
Barksville, Louisiana

Notes to Financial Statements (Continued)

Restricted

To account for resources currently available for use, but expendable only for those operating purposes specified by the donor. Resources of this fund originate from donations, grants, and program service fees.

Plant Fund -

The plant fund is designated for equipment acquisitions and for recording the costs of building and equipment and accumulated depreciation.

D. Description of Programs

Hope Center -

The Hope Center provides long-term, highly structured residential treatment programs for alcoholic and drug dependent men who are economically unable to obtain needed treatment elsewhere. Fees range from assistance provided by the State of Louisiana, Department of Health and Hospitals, Office of Human Services, Division of Alcohol and Drug Abuse to direct payments from individual patients.

Hamelin House -

The Hamelin House provides a community-based halfway rehabilitation program for recovering male alcoholics whose to include individual and group counseling, vocational and educational counseling and placement, room and board, urine screening, and AA and AA support groups. Fees range from assistance provided by the State of Louisiana, Department of Health and Hospitals, Office of Human Services, Division of Alcohol and Drug Abuse to direct payments from individual patients.

E. Donated Services and Materials

Contributions of materials, facilities, and services are recognized if they do create an enhanced nonfinancial asset or do require specialized skills, and would typically need to be purchased if not provided by donation. These donated services and facilities were recorded at market value.

WASHINGTON STATE WINE CENTER, INC.
MCKEYVILLE, LOUISIANA

Notes to Financial Statements (Continued)

X. Statement of Cash Flows

The Corporation considers all highly liquid investments with a maturity of three months or less at the date of acquisition to be cash equivalents.

1. Earnings

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(1) Cash

At June 30, 1998, the Corporation had cash and interest-bearing deposits (bank balances) totaling \$24,128. These deposits are stated at cost which approximates market. These deposits (bank balances) at June 30, 1998, totaled \$28,488, and were fully secured from risk by Federal deposit insurance.

(2) Receivables

The following is a summary of receivables at June 30, 1998:

	<u>Current Restricted Funds</u>		
	<u>Hope</u>	<u>Hamilton</u>	
	<u>Cashier</u>	<u>Room</u>	<u>TOTAL</u>
Grant revenues receivable	\$28,583	\$28,864	\$57,447

(4) Donated Materials, Services, and Capital Expenditures

The value of donated materials, services, and capital expenditures included in the financial statements and corresponding expenditures for the year ended June 30, 1998 follows:

Revenue (Contributions):	
Donated food supplies	\$21,898
Donated labor	1,852
Donated labor	1,842
	\$25,592

WASHINGTON STREET HOPE CENTER, INC.
Barkyville, Louisiana

Notes to Financial Statements (Continued)

Expenses:	
Hope Center :	
Food supplies	\$15,000
Travel	500
Labor	720
Total Hope Center	\$17,220

Hamilton House -	
Food supplies	\$10,000
Travel	810
Labor	720
Total Hamilton House	\$11,530

Total expenses	\$28,750

(B) Related Party Transactions

1. James Hamilton is the finance director for Washington Street Hope Center, Inc. and administrator of Hamilton House as well as the owner of his own insurance company. For the year ended June 30, 1967, Washington Street Hope Center, Inc. purchased his own for insurance policies through Mr. Hamilton's insurance company which was reported as insurance expense.
2. Jo Hamilton, also a Director for Washington Street Hope Center, Inc., leases the Hope Center Building personally.

(C) Litigation

The Corporation was not involved in any litigation as June 30, 1967.

(D) Federal Aids

The Corporation is funded largely by reimbursements under its contractual agreement with the State of Louisiana Department of Health and Hospitals, and Office of Human Services, which consist of Federal funds. These funds are subject to review and audit by the grantor. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of management, the amount of disallowances, if any, would not be significant to the financial statements.

WASHINGTON STREET BOOK CENTER, INC.
Marksville, Louisiana

Notes to Financial Statements (Continued)

040 Fair Values of Financial Instruments

The Corporation's financial instruments, some of which are held for trading purposes, include cash, grant receivable, and prepaid loans payable. The Corporation estimates that the fair value of all financial instruments at June 30, 1998 does not differ materially from the aggregate carrying value of its financial instruments recorded in the accompanying statement of financial position. The estimated fair value amounts have been determined by the Corporation using available market information and appropriate valuation methodologies. Considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value and, accordingly, the estimates are not necessarily indicative of the amounts that the Corporation could realize in a current market exchange.

041 Impact of Year 2000 on Computer Programs (Classified)

The year 2000 issue is the result of computer programs being written using two digits rather than four to define the applicable year. Any of the Corporation's computer programs that have time sensitive software may recognize a date using "00" as the year 1900 rather than the year 2000. This could result in a system failure or miscalculations causing disruptions of operations, including, among other things, a temporary inability to process transactions, or engage in similar normal business activities.

At this time, the Corporation is in the process of converting its software programs which will comply with the year 2000 issue. To date, a preliminary assessment of the impact of this issue has not been completed. Because of the unprecedented nature of the Year 2000 issue, its effects and the nature of related remediation efforts will not be fully determinable until the year 2000 and thereafter.

INTERNAL CONTROL AND COMPLIANCE

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN ASSESSMENT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF DIRECTORS
Washington Street Hope Center, Inc.
Berkshire, Louisiana

We have audited the financial statements of Washington Street Hope Center, Inc., a nonprofit organization, as of and for the year ended June 30, 1998, and have issued our report thereon dated December 18, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Washington Street Hope Center, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Washington Street Hope Center, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all weaknesses in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by

employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Haven & Quincy, LLC
Certified Public Accountants

Marksville, Louisiana
December 31, 1999

WASHINGTON STREET FOOD CENTER, INC.
Motherville, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 1988

Part I. Summary of Auditor's Results:

1. An unqualified opinion was issued on the financial statements.
2. No reportable conditions in internal control were disclosed by the audit of the financial statements.
3. No instances of noncompliance were disclosed by the audit of the financial statements.
4. A management letter was not issued.

Part II. Findings which are Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards:

There were no findings to report under this section.

WASHINGTON STREET MUSE CENTER, INC.
MORNINGVILLE, LOUISIANA

Schedule of Prior Year Findings
June 30, 1988

There were no findings and/or management comments mentioned in the June 30, 1987 audit that required follow-up procedures.