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MISSISSIPPI PARISH SCHOOL BOARD
Winfield, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For The Year Ended
June 30, 1989

With Supplemental Information Schedules

These financial statements and the report thereon are a public document. A copy of the report and financial statements is being furnished to the Legislative Auditor, and the report is available for public inspection at the Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12-28-89

**VERNON R
COON**
MISSISSIPPI PUBLIC ACCOUNTANTS

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For The Year Ended
June 30, 1999

With Supplemental Information Schedules

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Independent Auditor's Report

WINN PARISH SCHOOL BOARD Winfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1999, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Winn Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Winn Parish School Board as of June 30, 1999, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Winn Parish School Board taken as a whole. The supplemental information, including the schedule of expenditures of federal awards as required by U. S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the

MEMBER AMERICAN
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WINN PARISH SCHOOL BOARD
Winfield, Louisiana
Independent Auditor's Report,
June 30, 1999

general purpose financial statements. Such information, except for the schedule on the year 2000 issue which is marked unaudited, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material aspects, in relation to the general purpose financial statements taken as a whole.

The year 2000 supplementary information on page 53 is supplementary information required by the Governmental Accounting Standards Board. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the Year 2000 supplementary information. However, I did not audit the information and do not express an opinion on it. In addition, I do not provide assurance that the Winn Parish School Board is or will be year 2000 compliant, that the Winn Parish School Board's remediation efforts will be successful in whole or in part, or that parties with which Winn Parish School Board does business are or will become year 2000 compliant.

In accordance with Government Auditing Standards, I have also issued reports dated December 1, 1999, on my consideration of the Winn Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants.



West Monroe, Louisiana
December 1, 1999

**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**

Unsegregated - designated for recipient's compensation

Unsegregated - unallocated
Trust Fund Balance
Trust Fund Equity

TOTAL LIABILITIES
AND FUND EQUITY

200,000									
<u>200,000</u>	<u>1,111,707</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>200,000</u>
1,600,282	1,111,707	40,000	40,000	40,000	40,000	40,000	40,000	40,000	1,600,282
<u>1,600,282</u>	<u>1,111,707</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>1,600,282</u>
<u>1,600,282</u>	<u>1,111,707</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>1,600,282</u>

The accompanying notes are an integral part of this statement.

WEST PARISH SCHOOL BOARD
Wahatche, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

	GENERAL FUND	SPECIAL REVENUES	DEBT SERVICES	CAPITAL PROJECTS	TOTAL CURRENT OPERATIONS
REVENUES					
Local sources					
Taxes:					
Ad valorem	\$229,800	\$241,835	\$246,821		\$1,318,656
Sales and use		3,886,400			3,886,400
Severance	261,339				261,339
Earnings on investments	149,877	235,490	30,593	\$1,720	417,680
Food service			194,197		194,197
Other revenues from local sources	113,445	94,749			213,194
State sources:					
Unrestricted grants-in-aid	\$2,156,358	\$48,576			18,456,905
Restricted grants-in-aid	389,122	199,631			389,122
State revenue sharing (net)	75,965	51,741			138,646
Federal sources:					
Unrestricted grants-in-aid		21,825			21,825
Restricted grants-in-aid		2,127,962			2,127,962
Other - commodities		84,030			84,030
Total revenues	11,752,027	6,671,536	472,514	1,720	18,898,837
EXPENDITURES					
Education:					
Instruction:					
Regular programs	3,290,800	1,639,120		886,246	7,836,167
Special programs	31,667	767,128			819,795
Special education programs	1,519,808	538,119			2,847,122
Adult and continuing education programs	335	78,443			78,778
Vocational education programs	450,332	137,418		485	690,235
Other instructional programs	52,142	309,999			358,141
Support services:					
Pupil support services	526,785	191,477			718,262
Instructional staff support	872,638	768,604		7,818	2,011,108
General administration	187,319	88,308	15,470	4,897	406,136
Student administration	224,751	194,888		15,394	1,152,483
Business services	306,242	52,821		88	294,869
Operation and maintenance of plant services	1,064,678	394,325		13,134	1,421,848
Student transportation services	1,023,572	123,419			1,188,991

(Continued)

WIND FARMER SCHOOL BOARD
 Windford, Louisiana
 GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 1999

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL FUND BALANCE (DEBT)
EXPENDITURES (Cont'd.)					
Education (Cont'd.)					
Support services (Cont'd.)					
Food services	\$30,648	\$1,579,875			\$1,610,523
Counsel services	15,440				15,441
Community service programs	7,493	569			8,062
Facilities acquisition and construction				\$116,889	116,889
Equipment		180,589		3,277	183,866
Field service			\$110,000		110,000
Total expenditures	<u>11,079,081</u>	<u>1,661,063</u>	<u>319,489</u>	<u>283,076</u>	<u>12,281,709</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(281,866)</u>	<u>11,465</u>	<u>(87,120)</u>	<u>(261,563)</u>	<u>(519,084)</u>
OTHER FINANCING SOURCES (Less)					
Proceeds from insurance				290,000	290,000
Operating transfers in	22,825	(10,412)			12,413
Operating transfers out	<u>(118,424)</u>	<u>(21,824)</u>			<u>(140,248)</u>
Total other financing sources (less)	<u>(95,599)</u>	<u>31,797</u>	<u>505,181</u>	<u>290,000</u>	<u>731,479</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER LIAB.	<u>(377,731)</u>	<u>146,452</u>	<u>(87,120)</u>	<u>(11,563)</u>	<u>(319,962)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,478,417</u>	<u>1,612,888</u>	<u>783,486</u>	<u>77,282</u>	<u>3,952,073</u>
FUND BALANCES AT END OF YEAR	<u>\$1,100,686</u>	<u>\$1,117,797</u>	<u>\$696,366</u>	<u>\$65,719</u>	<u>\$3,980,568</u>

(Continued)

The accompanying notes are an integral part of this statement.

WEEK FARM SCHOOL BOARD
Woodford, Virginia
GOVERNMENTAL FUND TYPE - GENERAL AND
SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2009

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
REVENUES						
Local sources:						
Taxes:						
Ad valorem	\$294,000	\$295,000	\$1,000	\$344,000	\$343,155	(\$845)
State and local				2,091,000	2,090,600	(\$400)
Severance	262,370	262,330	40	26,700		26,700
Hardship on levies/rolls	148,493	148,377	116	10,441	133,491	17,050
Food services				182,200	184,107	1,907
Other revenues from local sources	189,346	188,343	1,003	114,576	94,508	20,068
State sources:						
Unrestricted grants-in-aid	15,096,377	15,190,550	94,173	268,770	269,576	806
Restricted grants-in-aid	241,819	240,120	1,699	307,604	189,671	117,933
State revenue sharing (net)	76,000	76,485	485	31,608	31,741	133
Federal sources:						
Unrestricted grants-in-aid					22,614	22,614
Restricted grants-in-aid				1,111,670	2,073,963	962,293
Other - commodities				30,826	34,170	3,344
Total revenues	<u>11,420,997</u>	<u>11,732,821</u>	<u>311,824</u>	<u>3,000,608</u>	<u>3,871,318</u>	<u>870,710</u>
EXPENDITURES						
Education:						
Instruction:						
Regular programs	5,170,847	5,294,800	123,953	1,679,884	1,621,171	(\$58,713)
Special programs	24,190	23,567	623	886,768	787,108	(\$99,660)
Special education programs	1,084,824	1,170,880	86,056	689,808	759,179	69,371
Adult and continuing education programs	55	303	248	71,657	76,611	5,054
Vocational programs	473,808	469,573	4,235	387,112	273,818	(\$113,294)
Other instructional programs	41,804	52,145	10,341	348,509	382,999	34,490
Support services:						
pupil support services	211,206	226,783	15,577	178,605	181,477	3,872
Instructional staff support	183,554	182,696	858	249,608	268,614	18,996
Facilities administration	291,283	287,419	3,864	10,780	89,886	79,106
School administration	609,839	624,414	14,575	220,846	244,664	23,818
Business services	176,154	208,242	32,088	50,603	61,821	11,218
Operation and maintenance of plant services	485,193	1,014,670	529,477	388,831	394,176	(\$5,345)
Student transportation services	1,024,242	1,033,570	9,328	29,280	151,419	122,139
Dial services	31,171	30,668	503	1,275,180	1,379,870	104,690
Control services	22,000	13,401	8,599			

(Continued)

WINDY HARBOR SCHOOL BOARD
Windford, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Budget (GAAP Basis) and Actual, 1999

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	SUBJECT	ACTUAL	VARIANCE (EXCESS) UNAVAILABLE	SUBJECT	ACTUAL	VARIANCE (EXCESS) UNAVAILABLE
EXPENDITURES (CONT'D.)						
Education (Fund)						
Community service programs	\$1,500	\$1,500			\$400	(\$400)
Facilities acquisition and construction					188,500	188,500
Total expenditures	<u>10,011,507</u>	<u>11,879,991</u>	<u>(\$1,868,484)</u>	<u>\$6,681,076</u>	<u>6,691,500</u>	<u>(\$10,424)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(\$11,498)</u>	<u>(\$20,990)</u>	<u>(\$9,492)</u>	<u>\$6,172</u>	<u>(\$1,391)</u>	<u>(\$7,563)</u>
OTHER FINANCING SOURCES (Used)						
Sale of assets	49,000		(\$49,000)			
Operating transfers in	10,000	10,000	0.00	119,500	119,500	0.00
Operating transfers out	(\$10,000)	(\$10,000)	0.00	(\$2,000)	(\$2,000)	0.00
Total other financing sources (uses)	<u>(\$1,000)</u>	<u>(\$0,000)</u>	<u>(\$1,000)</u>	<u>\$127,500</u>	<u>\$117,500</u>	<u>(\$10,000)</u>
EXCESS OF (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(\$10,498)</u>	<u>(\$20,990)</u>	<u>(\$10,492)</u>	<u>\$133,672</u>	<u>\$116,109</u>	<u>(\$17,563)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,810,000</u>	<u>1,870,000</u>		<u>1,810,000</u>	<u>1,810,000</u>	
FUND BALANCES AT END OF YEAR	<u>\$1,800,000</u>	<u>\$1,849,000</u>	<u>(\$51,000)</u>	<u>\$1,943,672</u>	<u>\$1,926,109</u>	<u>(\$17,563)</u>

Continued

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Notes to the Financial Statements
As of and For The Year Ended June 30, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Winn Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:31 to provide public education for the children within Winn Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eleven members who are elected for terms of four years.

The school board operates eight schools within the parish with a total enrollment of approximately 3,330 pupils for the year ended June 30, 1999. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards (1988). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

A. REPORTING ENTITY

As the governing authority of the parish school board, for reporting purposes, the Winn Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 establishes criteria for determining which component units should be considered part of the Winn Parish School Board for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the school board to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units that are part of the reporting entity.

B. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that compares its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

Governmental Fund Types:

General Fund

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

Debt Service Funds

The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

The capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Fiduciary Fund Type - Agency Funds

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

C. GENERAL FIXED ASSETS AND LONG-TERM OBLIGATIONS

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Approximately 64 per cent of fixed assets are valued at actual cost, while the remaining 36 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are inseparable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as bonded debt, are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

D. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable and available (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
Notes to the Financial Statements (Continued)

hereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien (real income due and payable on the date the tax rolls are filed with the recorder of mortgages). Louisiana Revised Statute 43:1903 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and households in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. State equalization entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Sales taxes are recognized when received by the Sales Tax Fund, except for taxes collected by the Louisiana Department of Public Safety and Corrections, which are recognized in the year received by the state.

Federal and state grants and reimbursements are recorded when the school board is entitled to the funds.

Revenues from local sources are recorded when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine month period but are paid over a twelve month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term obligations account group.

Principal and interest on general long-term obligations are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

E. BUDGET PRACTICES

Preliminary budgets for the ensuing year are prepared by the business manager and made available for public inspection and comments from the taxpayers at the school board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the school board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Encumbrances are recognized within the accounting records for budgetary control purposes. Personal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

amounts between line items within any fund. However when actual revenues within a fund fail to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting is not employed however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

At June 30, 1999, the school board has cash and cash equivalents (book balances) net of cash overdrafts totaling \$6,399,622, as follows:

Demand deposits	\$2,354,902
Time deposits	<u>4,044,720</u>
Total	<u>\$6,399,622</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (book balances) at June 30, 1999, are secured as follows:

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

Bank Balances	<u>\$3,179,260</u>
Federal deposit insurance	8537,454
Pledged securities (amortized)	<u>7,943,437</u>
Total	<u>\$8,482,936</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand. Further, LRS 38:1224 states that securities held by a third party shall be deemed to be held in the school board's name.

II. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as receivables when received; however, all inventory items are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

I. VACATION, SICK, AND SABBATICAL LEAVE

All twelve-month employees earn from 5 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited for all employees with the exception of twelve-month employees. Twelve-month employees are paid for 25 days of vacation leave at the employee's current rate of pay upon retirement.

All school board employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned.

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, including the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At June 30, 1999, employees of the school board have accumulated and vested \$712,615 of employee leave benefits, computed in accordance with GASB Codification Section C60. The liability is recorded within the general long-term obligations account group.

J. RISK MANAGEMENT

The school board is exposed to various risks of loss related to acts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the school board maintains commercial insurance policies covering: automobile liability and medical payments; workers compensation; general liability; employee benefits liability; and surety bond coverage on various office employees including the superintendent and business manager. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

K. SALES TAX

On May 27, 1969, the voters of Winn Parish approved for an indefinite period, the assessment of a one per cent sales tax. On November 13, 1983, the voters of Winn Parish approved an additional one per cent sales tax. The taxes are collected by the school board. The net revenues from the taxes, after payment of necessary costs and expenses

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board and for providing instructional materials for the schools within the parish.

L. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned *Memorandum Only* (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

1. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages for the year ended June 30, 1999:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	4.75	4.57	Indefinite
Maintenance	8.73	8.38	2004
Additional aids	7.89	7.57	2006
Debt Service Funds:			
Atlanta	Variable	28.00	2016
Calvin	Variable	48.00	1999
Consolidated No. 1	Variable	13.00	1999
Consolidated No. 10	Variable	28.00	2007
Winfield	Variable	8.00	1999

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 18(f) of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 1998 assessed valuations (amounts expressed in thousands):

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
 Notes to the Financial Statements (Continued)

	1998 Assessed Valuation	Percent of Total Assessed Valuation
Williams Industries, Inc.	\$4,329,890	7.90%
Plan Creek Timber Co. L.P.	4,161,850	7.98%
Louisiana Power & Light Co.	3,875,870	7.28%
BellSouth	1,751,900	3.19%
Bank of Winfield	1,348,950	2.58%
Kansas City Southern Railway	1,239,030	2.36%
Louisiana Pacific Corp.	1,038,800	1.98%
Becton, L.L. LBR. Co., Inc.	902,130	1.68%
Louisiana Minerals, LTD.	787,320	1.44%
United Gas Pipeline Co.	756,630	1.38%
Total	<u>\$20,159,670</u>	<u>38.93%</u>

3. RECEIVABLES

The receivables of \$561,463, at June 30, 1999, are as follows:

Class of Receivable	General Fund	Special	Total
		Revenue Funds	
Grants:			
Federal		\$407,800	\$407,800
State	\$14,730	131,592	146,322
Other	8,933	480	7,031
Total	<u>\$21,381</u>	<u>\$540,152</u>	<u>\$561,463</u>

4. DUE FROM/TO OTHER FUNDS

Individual balances due from/to other funds at June 30, 1999, are as follows:

WISSE PARISH SCHOOL BOARD
 Winfield, Louisiana
 Notes to the Financial Statements (Continued)

Fund	Due From	Due To
General Fund	\$75,048	\$432
Special revenue funds:		
Title I		12,626
Title I Carryover		57
Title I Migrant		372
Title II		4,697
Title II Carryover		53
Title VI		21
Special Education		748
Preschool		13
Adult Education		518
Sales Tax	432	
School Lunch		1,944
Summer School		2,843
State funds		34,796
Drug Free Schools		125
Drug Free Schools - Carryover		14
Vocational Education		11,796
Louisiana Loans		47
Atlanta Capital Projects Fund		2,685
Total	<u>\$75,477</u>	<u>\$75,477</u>

8. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended June 30, 1999:

	Balance at July 1, 1998	Additions	Deletions	Balance June 30, 1999
Land and improvements	\$170,253			\$170,253
Buildings	11,576,408		(512,500)	11,063,908
Furniture and equipment	5,333,849	\$579,834	(281,799)	5,711,934
Total	<u>\$17,480,510</u>	<u>\$579,834</u>	<u>(794,299)</u>	<u>\$17,266,045</u>

WISN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

6. SCHOOL BUS LEASES RECEIVABLE

The Wison Parish School Board entered into direct financing lease agreements with sixteen of its bus drivers. As the lessor, the school board has recorded a receivable for the outstanding balance of the leases which is \$265,126 at June 30, 1999.

7. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and bus drivers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. In addition, the school board has three employees who are members of the Parochial Employees Retirement System and two employees who are members of the Louisiana State Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. TEACHERS' RETIREMENT SYSTEM
OF LOUISIANA (TRS)**

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

Plan members are required to contribute 4.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.3 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Commission. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the school board.

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

The school board's contributions to the TBS for the years ending June 30, 1999, 1998, and 1997, were \$1,361,715, \$1,405,868, and \$1,348,105, respectively, equal to the required contributions for each year.

B. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS)

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits, and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44816, Baton Rouge, Louisiana 70804, or by calling (504) 825-6484.

Plan members are required to contribute 6.25 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1999, 1998, and 1997, were \$53,953, \$53,336, and \$34,624, respectively, equal to the required contributions for each year.

C. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Winn Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an

WISSE PARISH SCHOOL BOARD
 Winfield, Louisiana
 Notes to the Financial Statements (Continued)

expenditure when the monthly premiums are due, which was \$1,068,175 for the year ended June 30, 1999. Of this amount, \$581,363 was for active benefits.

9. CHANGES IN AGENCY DEPOSITS DUE OTHERS

A summary of changes in the agency fund deposits due others follows:

	Sales Tax	School Activity	Total
Balance at July 1, 1998	Nil	\$200,629	\$200,629
Additions	\$4,717,119	743,957	5,461,076
Deductions	<u>(4,717,119)</u>	<u>(695,090)</u>	<u>(5,412,135)</u>
Balance at June 30, 1999	Nil	\$248,579	\$248,579

10. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 1999:

	Bonded Debt	Compensated Absences	Total
Long-term obligations at July 1, 1998	\$2,840,000	\$797,872	\$4,547,872
Additions		428,080	428,080
Deductions	<u>(530,000)</u>	<u>(403,012)</u>	<u>(933,012)</u>
Long-term obligations at June 30, 1999	<u>\$2,310,000</u>	<u>\$772,815</u>	<u>\$4,002,815</u>

General obligation bonds payable at June 30, 1999, are comprised of the following individual issues:

General obligation bonds dated June 1, 1991 - \$500,000.
 The remaining principal is due in annual installments of \$35,000 to \$40,000 through March 1, 2006, with interest from 6.00 to 6.45 per cent. Debt retirement payments are made from the Atlanta School District Debt Service Fund. \$140,000

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

General obligation bonds dated May 1, 1998 - \$1,200,000. The remaining principal is due in annual installments of \$10,000 to \$130,000 through March 1, 2016, with interest from 5.30 to 9.70 per cent. Debt retirement payments are made from the Atlanta School District Debt Service Fund.	\$1,105,000
General obligation bonds dated March 1, 1994 - \$500,000. The remaining principal is due in annual installments of \$90,000 to \$400,000 through March 1, 2001, with interest from 4.05 to 4.30 per cent. Debt retirement payments are made from the Calvin School District Debt Service Fund.	200,000
General obligation bonds dated September 1, 1983 - \$300,000. The remaining principal is due in annual installments of \$25,000 to \$40,000 through March 1, 2000, with interest at 9.9 per cent. Debt retirement payments are made from the Consolidated School District No. 1 Debt Service Fund.	40,000
General obligation bonds dated March 1, 1994 - \$1,270,000. The remaining principal is due in annual installments of \$245,000 to \$290,000 through March 1, 2001, with interest from 3.95 to 4.30 per cent. Debt retirement payments are made from the Winfield Consolidated School District No. 5 Debt Service Fund.	945,000
General obligation bonds dated November 1, 1992 - \$1,620,000. The remaining principal is due in annual installments of \$80,000 to \$160,000 through March 1, 2007, with interest from 4.30 to 8.00 per cent. Debt retirement payments are made from the Consolidated School District No. 10 Debt Service Fund.	<u>1,060,000</u>
Total general obligation bonds	<u>\$3,310,000</u>

As shown on Statement A, \$695,316 is available in debt service funds to service the general obligation bonds. The annual requirements to amortize all general obligation bonds outstanding at June 30, 1999, including interest of \$1,211,160, are as follows:

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

Year	Amount
2000	\$714,409
2001	706,629
2002	500,989
2003	501,321
2004	505,652
2005-2009	1,198,680
2010-2014	686,080
2015-2016	<u>272,280</u>
Total	<u>\$4,521,150</u>

General obligation bonds totaling \$5,210,000 at June 30, 1999, are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the school board is restricted from incurring long-term bonded debt in excess of 35 per cent of the assessed value of taxable property in the parish or district. The school board is within that statutory limitation.

11. DESIGNATION OF FUND BALANCE

In accordance with a resolution dated July 3, 1985, the school board has designated a portion of the fund balance of the General Fund for subsequent year expenditures arising from liability insurance claims. Under the school board resolution, \$50,000 is to be designated annually until a balance of \$500,000 is accumulated. In addition, in accordance with a resolution dated April 17, 1989, the school board has designated a portion of the fund balance of the General Fund for expenditures arising from workers' compensation claims up to the amount covered by insurance. Under the resolution, \$50,000 is to be designated annually until a balance of \$250,000 is accumulated. At June 30, 1999, both of these designations are fully funded.

12. LITIGATION AND CLAIMS

At June 30, 1999, the school board is involved in several lawsuits. It is the opinion of legal counsel for the school board that resolution of the lawsuits will not result in any material liability to the school board.

SUPPLEMENTAL INFORMATION SCHEMES

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1999

SPECIAL REVENUE FUNDS

**ELEMENTARY AND SECONDARY
EDUCATION ACT FUNDS**

Title I and Carryover

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

Title I Migrant

Migrant is a program authorized by Title I of the Elementary and Secondary Education Act (ESEA), to establish and improve programs to meet the special educational needs of children of migratory agricultural workers or migratory fishers. The migrant program is federally financed, state-administered, and locally operated by the school board.

Title II and Carryover

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

Title VI

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

Drug-Free Schools Fund and Carryover

The Drug-Free Schools Fund is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

SPECIAL EDUCATION FUND

The Special Education Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

PRESCHOOL INCENTIVE FUND

The Preschool Incentive Fund is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

ADULT EDUCATION FUND

The Adult Education Fund accounts for allotments of federal and state Adult Education State-Administered Program funds from the Louisiana Department of Education to provide adult education programs in the parish.

LOUISIANA LEARN

The Louisiana Learn Fund accounts for funds received through the Goals 2000 - Educate America Act. The funds are used to provide additional instructional materials and equipment in order to improve student achievement within the parish.

VOCATIONAL EDUCATION FUND

The Vocational Education Fund accounts for specific funds received from the Louisiana Department of Education to purchase instructional materials, supplies, and equipment for vocational education programs.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for operations of the school cafeteria. Funding is provided by federal and state grants-in-aid and charges for meals served.

SALES TAX FUNDS

The two Sales Tax Funds account for the monthly collection and distribution of two one per cent parishwide sales and one cent in accordance with the propositions approved by the voters of Winn Parish.

SCHOOL BUDGETS FUND

The School Budgets Fund accounts for school board allocations to each school for maintenance and instructional materials and supplies. Funding is provided by transfers from the General Fund and the Maintenance Special Revenue Fund.

SUMMER SCHOOL

The Summer School Fund accounts for receipts and expenditures of funds granted to conduct summer school classes in remedial instruction.

MAINTENANCE FUND

The Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools in the parish.

COMMUNITY EDUCATION FUND

The Community Education Fund accounts for appropriations from the Winn Parish Police Jury, local registration fees, and donations to teach art, crafts, and music.

MEDICAL ASSISTANCE FUND

The Medical Assistance Fund provides financial assistance to states for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged to meet income and resource requirements, and other categorically eligible groups.

LOUISIANA EDUCATION QUALITY TRUST FUND (E-Q)

The E-Q funds are appropriated by the Louisiana Legislature to the Louisiana State Board of Elementary and Secondary Education (LSE) for enhancement of elementary, secondary, and vocational technical education.

WPS GRANT FUND

The WPS Grant Fund accounts for a grant from the Rapides Foundation, a private non-profit organization, used for the purchase of playground equipment.

EARLY CHILDHOOD EDUCATION PROJECT FOUK FUND

The Early Childhood Education (ECE) Project Fundamentals of Unique Knowledge (FOUK) Fund accounts for allotments from the Louisiana Department of Education to provide sufficient educational experiences for "high-risk" four year olds to ensure greater success through school.

TITLE V

The Title V Fund accounts for funds received through transfers to provide alternative education programs to aid in the prevention of juvenile delinquency and violence.

WYOM FARM SCHOOL BOARD
 P.O. Box 1000
 Cheyenne, WY 82002-1000

Continuing Balance Sheet - June 30, 1988

	ASSETS	LIABILITIES	NET ASSETS	NET EQUITY	NET ASSETS	NET EQUITY
ASSETS						
Current and previous						
Receivables	10,000	10,000	10,000	10,000	10,000	10,000
Due from other funds	10,000	10,000	10,000	10,000	10,000	10,000
Inventory	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL ASSETS	30,000	30,000	30,000	30,000	30,000	30,000
LIABILITIES AND NET EQUITY						
Current						
Accounts payable	10,000	10,000	10,000	10,000	10,000	10,000
Accounts receivable	10,000	10,000	10,000	10,000	10,000	10,000
Due to other funds	10,000	10,000	10,000	10,000	10,000	10,000
Total Liabilities	30,000	30,000	30,000	30,000	30,000	30,000
Net Income						
Retained Earnings						
TOTAL LIABILITIES AND NET EQUITY	30,000	30,000	30,000	30,000	30,000	30,000

EXPENSES BY COSTS

Travel expenses	1,114	10,470	14	1,044	548					10,418	1,044
air	1,070	10,470								10,470	1,070
auto	44									44	
Food services	11,800	11,800								11,800	11,800
Commodity sales	1,000	1,000								1,000	1,000
Printing	1,000	1,000								1,000	1,000
Total reproduction	1,000	1,000								1,000	1,000

EXCESS BALANCE OF REVENUES OVER EXPENSES

1950	1,485	14,415	10,000	10,000	1,415	1,000	1,124	1,000	1,000	1,415	1,415
1951		1,154							1,000	1,154	1,154
1952	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

OTHER FINANCING SOURCES (USE)

Operating revenues in											
Operating revenues in											
From other financing											
revenue fund											

EXCESS BALANCE OF REVENUES AND OTHER SERVICES

1950	1,485	15,569	11,000	11,000	1,569	1,000	1,124	1,000	1,000	1,569	1,569
1951		1,154							1,000	1,154	1,154
1952	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

FUND BALANCES AT BEGINNING OF YEAR

1950	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
1951											
1952											

WINN PARISH SCHOOL BOARD
Bossier Parish, Louisiana
SPECIAL REVENUE FUNDS - FEDERAL FUNDS

Continuing Balance Sheet, Year 30, 1999

	GENERAL FUND	SPECIAL REVENUE FUNDS	ADULT EDUCATION	LEARNING TECHNOLOGICAL EDUCATION	SCHOOL LUNCH	TOTAL
ASSETS						
Cash and cash equivalents	92,492					92,492
Receivables	208,676	816,373	848,116	84,453	872,071	453,234
Inventory						34,187
TOTAL ASSETS	<u>301,168</u>	<u>816,373</u>	<u>848,116</u>	<u>84,453</u>	<u>872,071</u>	<u>453,234</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Cash credits:	8194,797	871,216	8483	8388,954	84,862	87,478
Arrears payable	1,091			126		1,217
Salaries payable	16,882	4,308			5,081	26,271
Due to other funds	18,025	12	318	42	1,796	24,241
Total Liabilities	<u>38,115</u>	<u>8,338</u>	<u>336</u>	<u>28,992</u>	<u>4,499</u>	<u>8,280</u>
Fund Equity - fund balance - reserved - unassigned	<u>802,853</u>	<u>808,035</u>	<u>815,134</u>	<u>80916</u>	<u>827,572</u>	<u>815,751</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>820,970</u>	<u>816,373</u>	<u>848,116</u>	<u>84,453</u>	<u>872,071</u>	<u>453,234</u>

WYOMING PUBLIC SCHOOLS BOARD
 Wyoming, Laramie
SPECIAL REVENUE FUNDS - FUNDAL FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2009

	GENERAL REVENUES	FEES/CHARGES REVENUES	APPLY REVENUES	CARRIED FORWARD	REVENUES TOTAL	EXPENSES TOTAL
REVENUES						
Local sources:						
Earnings on investments					3196	3196
Fund balances					194,197	194,197
Other			311,697		1,147	4,149
State sources:					260,076	260,076
Transferred grants-in-aid		11,491	31,997			
Reimbursed grants-in-aid						
Federal sources:						
Transferred grants-in-aid	310,804	3,887	6489	6044	32,381	22,323
Reimbursed grants-in-aid	208,779	247,239	31,749	61,387	643,396	612,647
Other - grants-in-aid						35,132
Total revenues	519,583	262,707	343,636	31,831	1,137,837	1,040,582
EXPENDITURES						
Education:						
Special programs	258,112	121,682	17,242		41,476	297,210
Special education programs						163,327
Adult and continuing education					41,818	70,093
Vocational education programs					64,367	64,367
Support services:						
Perip support services	67,500	4,288	281		3,479	75,240
Instructional staff support	171,563	46,228	1,881		541	216,583
General administration	826	147	33		81	2,489
School administration						1,076
Business services		1,832				2,363
Operation and maintenance of plant services	28,484	11,542	2,833		287	60,058
Student transportation services	171	1,892	711		1,282	1,704

Fund services	1,449	213		1,447,382	1,448,128
Community service program	348				
Equipment	28,682	16,175	14,692	1,021	11,471
Total expenditures	<u>29,031</u>	<u>16,176</u>	<u>14,692</u>	<u>1,021</u>	<u>11,471</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	15,914	449	1,264	1,223	(79,291)	(79,001)
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OTHER FINANCING SOURCES (USES)				949	949	949
Operating transfers in	115,934	14,495	14,441	11,811	11,811	11,811
Operating transfers out						
Total Other Financing Sources (Uses)	<u>115,934</u>	<u>14,495</u>	<u>14,441</u>	<u>11,811</u>	<u>11,811</u>	<u>11,811</u>

EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)

FUND BALANCES AT BEGINNING OF YEAR	50,592	50,091	5,284	5,008	76,299	(75,414)
FUND BALANCES AT END OF YEAR	<u>50,592</u>	<u>50,591</u>	<u>6,628</u>	<u>5,008</u>	<u>50,410</u>	<u>37,280</u>
FUND BALANCES AT END OF YEAR	<u>50,592</u>	<u>50,591</u>	<u>6,628</u>	<u>5,008</u>	<u>60,281</u>	<u>65,115</u>

WINN PARISH SCHOOL BOARD
 Natchitoches, Louisiana
 SPECIAL REVENUE FUNDS - ELEMENTARY AND
 SECONDARY EDUCATION ACT FUNDS

Combining Balance Sheet, June 30, 1999

ASSETS	TITLE I		TITLE II		PERMANENT		TOTAL
	CARRIERS	MORATORIUM	STUDY	SUPPORT	SCHOOLS	COURTSHIP	
Cash		\$2,462					\$2,462
Receivables	\$2,858	\$7,848	\$2,287	\$3,250	\$10,628	\$713	\$28,074
Total Assets	\$2,858	\$10,310	\$2,287	\$3,250	\$10,628	\$713	\$27,036
LIABILITIES	\$172,811	\$2,841	\$2,102	\$2,624	\$2,759	\$699	\$184,737
Liabilities:	754					1,281	1,281
Cash deposits	73,765	\$2,120					75,885
Accounts payable	12,625	133	4,852	51	133	14	18,028
Salaries payable							
Due to other funds	2,858	2,487	3,848	2,687	3,250	713	20,106
Total Liabilities	90,000	5,227	8,699	5,325	6,633	1,007	117,991
Fund Equity - fund balances -							
unassigned - undesignated	182,811	2,841	2,102	2,624	2,759	699	166,846
TOTAL LIABILITIES	\$172,811	\$2,841	\$2,102	\$2,624	\$2,759	\$699	\$184,737
AND FUND EQUITY							
	\$182,811	\$2,841	\$2,102	\$2,624	\$2,759	\$699	\$184,737

WING PARISH SCHOOL BOARD
 Winfield, Louisiana
 SPECIAL REVENUE FUNDS - ELEMENTARY
 AND SECONDARY EDUCATION ACT

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

	TOTAL CONTRIBUTIONS	TOTAL SALES	TOTAL CONTRIBUTIONS	TOTAL SALES	PERCENTAGE CONTRIBUTIONS	TOTAL
REVENUES						
Federal monies:						
Developmental grants-build	512,441	81,692	5,999	509	509	563,614
Reverend parsonage aid	507,463	112,463	18,373	2,623	18,811	626,779
Total revenues	1,019,904	194,155	24,372	2,623	20,422	1,641,454
EXPENDITURES						
Education:						
Instruction - special programs	483,345	21,192	18,497	18,273	2,623	525,457
Support services:						
Fringe support services	46,251					46,251
Instructional staff support	93,354	79,159				172,513
District administration	814					814
Operations and maintenance of plant services	13,455	18,463	495	4,463	3,813	35,826
Student transportation services	171					171
Total expenditures	657,085	112,862	19,992	18,737	18,811	808,779
EXCESS OF REVENUES OVER EXPENDITURES	362,819	81,293	4,380	750	1,611	832,675
OTHER FINANCING USES						
Operating transfer out:						
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES						
FUND BALANCES AT BEGINNING OF YEAR						
FUND BALANCES AT END OF YEAR						

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
 SALES TAX FUNDS

Combining Balance Sheet, June 30, 1999

	1999	1998	Total
	<u>SALES TAX</u>	<u>SALES TAX</u>	
ASSETS			
Cash and cash equivalents	\$780,834	\$936,518	\$1,691,350
Due from other funds	432		432
TOTAL ASSETS	<u>\$781,266</u>	<u>\$936,518</u>	<u>\$1,691,782</u>
LIABILITIES AND FUND EQUITY			
Liabilities - Salaries payable	\$761,266	\$609,684	\$1,400,950
Fund balances - unreserved - undesignated	<u>80000</u>	<u>326,832</u>	<u>406,832</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$761,266</u>	<u>\$936,516</u>	<u>\$1,691,782</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SALES TAX FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1999

	1998	1999	TOTAL
	SALES TAX	SALES TAX	
REVENUES			
Sales Tax	\$1,543,200	\$1,543,200	\$3,086,400
Fees, charges, and commissions			
Earnings on investments	20,472	21,353	41,775
Total revenues	<u>1,563,672</u>	<u>1,564,553</u>	<u>3,128,175</u>
EXPENDITURES			
Education:			
Instruction:			
Regular programs	737,063	747,600	1,484,663
Special programs	31,547	88,790	119,937
Special education programs	213,776	174,910	388,687
Adult and continuing education programs	2,720	3,163	5,889
Vocational education programs	67,073	43,372	110,445
Other instructional programs	8,004	8,412	16,416
Support services:			
Pupil support services	66,990	66,284	133,274
Instructional staff support	72,511	67,754	140,265
General administration	27,636	34,563	62,199
School administration	118,386	89,418	207,804
Business services	17,627	13,072	30,699
Operation and maintenance of plant services	61,128	70,336	131,464
Student transportation services	62,272	67,521	129,793
Food services	79,253	85,544	164,817
Intergovernmental			
Total expenditures	<u>1,563,672</u>	<u>1,500,193</u>	<u>3,066,775</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>NONE</u>	<u>64,400</u>	<u>64,400</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>NONE</u>	<u>168,429</u>	<u>168,429</u>
FUND BALANCES AT END OF YEAR	<u>NONE</u>	<u>\$232,822</u>	<u>\$232,822</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1999

DEBT SERVICE FUNDS

**CONSOLIDATED NO. 1, WINNFIELD CONSOLIDATED NO. 5,
CONSOLIDATED NO. 14, ATLANTA, AND SCHOOL
DISTRICTS DEBT SERVICE FUNDS**

The school district's debt service funds accumulate monies to pay the remaining bond issues. The bonds were issued by the respective school districts to acquire and improve sites, erect and equip additional public school buildings, acquire the necessary equipment and furnishings therefor, and improve existing school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the respective school districts.

WINDY PARRISH SCHOOL BOARD
 Winfield, Louisiana
 DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Balance Sheet, June 30, 1999

	-----CONSOLIDATED-----					TOTAL
	NO. 1	WINDFIELD NO. 2	NO. 10	ATLANTA	CAJALUTA	
ASSETS						
Cash and cash equivalents	<u>\$24,276</u>	<u>\$321,901</u>	<u>\$128,500</u>	<u>\$210,800</u>	<u>\$30,200</u>	<u>\$685,336</u>
FUND EQUITY						
Fund Equity - fund balances - unreserved - undesignated	<u>\$24,276</u>	<u>\$321,901</u>	<u>\$128,500</u>	<u>\$210,800</u>	<u>\$30,200</u>	<u>\$685,336</u>

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1999

	-----COMBINED-----					TOTAL
	MO. 1	WINNFIELD MO. 2	MO. 30	ATLANTA	CALVIN	
REVENUES						
Local sources:						
Ad valorem taxes	\$28,136	\$195,866	\$177,691	\$160,415	\$83,673	\$645,871
Earnings on investments	1,837	11,879	9,653	7,165	1,218	33,552
Total revenues	<u>29,973</u>	<u>207,745</u>	<u>187,344</u>	<u>167,580</u>	<u>84,891</u>	<u>679,543</u>
EXPENDITURES						
Support services -						
General administration	1,104	7,900	6,784	6,200	3,684	25,672
Debt service	42,779	295,314	157,824	124,482	108,288	738,687
Total expenditures	<u>43,883</u>	<u>303,214</u>	<u>164,608</u>	<u>130,682</u>	<u>111,972</u>	<u>764,357</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(14,366)	(96,269)	22,636	37,391	(27,142)	(87,873)
FUND BALANCES AT BEGINNING OF YEAR	<u>38,547</u>	<u>417,770</u>	<u>105,884</u>	<u>182,889</u>	<u>57,381</u>	<u>702,451</u>
FUND BALANCES AT END OF YEAR	<u>\$24,136</u>	<u>\$321,901</u>	<u>\$128,520</u>	<u>\$220,280</u>	<u>\$30,239</u>	<u>\$605,076</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended
June 30, 1999

CAPITAL PROJECTS FUNDS

ATLANTA, CALVIN, WINFIELD AND
CONSOLIDATED NO. 10 SCHOOL
DISTRICTS CAPITAL PROJECTS FUNDS

The school districts' capital projects funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
CAPITAL PROJECTS FUNDS

Combining Balance Sheet, June 30, 1999

	BY FUND DISTRICTS				TOTAL
	ATLANTA	CAJON	BOSSIERE	DELRAND	
ASSETS					
Cash and cash equivalents	<u>\$25,814</u>	<u>\$11,788</u>	<u>NONE</u>	<u>\$41,405</u>	<u>\$38,517</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Cash overdraw			\$5,365		\$5,365
Accounts payable	\$2,972			\$611	3,583
Due to other funds	<u>3,665</u>				<u>3,665</u>
Total liabilities	<u>6,642</u>	<u>NONE</u>	<u>5,365</u>	<u>611</u>	<u>12,618</u>
Fund balances - unreserved - undesignated	<u>19,172</u>	<u>\$11,788</u>	<u>(5,365)</u>	<u>40,794</u>	<u>65,899</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$25,814</u>	<u>\$11,788</u>	<u>NONE</u>	<u>\$41,405</u>	<u>\$38,517</u>

WYCH PARISH SCHOOL BOARD
Winnfield, Louisiana
CAPITAL PROJECTS FUNDS

Comparing Schedule of Revenues, Expenditures,
and Changes in Fund Balances, June 30, 1989

	SCHOOL DISTRICTS			TOTAL
	ATLANTA	CAROLIN	MINISTERS	
REVENUES				
Local sources - earnings on investments	\$1,000	\$671	NONE	\$1,671
EXPENDITURES				
Instruction:				
Regular programs				\$100,246
Vocational education programs				403
Support services:				
Instructional staff support				2,818
General administration	48		\$4,159	4,807
School Administration				16,994
Business services			806	806
Operation and maintenance of plant services	4,644	8,470		13,114
Facilities acquisition and construction	33,146			33,146
Equipment	1,563	874		2,437
Total expenditures	<u>39,261</u>	<u>9,344</u>	<u>5,365</u>	<u>289,296</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(38,261)	(8,673)	(5,365)	(289,296)
OTHER FINANCING SOURCE				
Funds from insurance	None	None	None	299,899
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCE OVER EXPENDITURES	(38,261)	(8,673)	(5,365)	40,794
FUND BALANCES AT BEGINNING OF YEAR	<u>77,385</u>	<u>20,089</u>	<u>None</u>	<u>None</u>
FUND BALANCES AT END OF YEAR	<u>\$39,124</u>	<u>\$11,416</u>	<u>(\$5,365)</u>	<u>\$45,175</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1999

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales taxes by the sales tax department of the Winn Parish School Board on behalf of the school board and two other taxing authorities located within Winn Parish.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1999

SCHOOL	BALANCE		DEBITED	BALANCE
	JULY 1, 1998	ADDITIONS		
Atlanta High School	\$25,187	\$82,450	(\$79,048)	\$28,589
Calvin High School	34,385	108,361	(\$55,963)	46,783
Dobson High School	14,925	77,341	(\$70,463)	21,803
Winfield Kindergarten School	5,843	22,119	(\$21,251)	6,711
Winfield Primary School	28,783	44,567	(\$44,612)	28,738
Winfield Intermediate School	10,398	23,398	(\$21,631)	12,165
Winfield Middle School	25,638	84,999	(\$78,251)	32,386
Winfield Senior High School	55,680	380,927	(\$385,361)	51,246
Total	\$200,678	\$743,857	(\$689,614)	\$244,921

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
 SALES TAX FUND

Schedule of Changes in Deposit Due Others
 For the Year Ended June 30, 1999

BALANCE, JULY 1, 1998	<u>NONE</u>
SALES TAX COLLECTIONS:	
School Board	\$1,096,400
Winn Parish Police Jury	754,783
City of Winfield	<u>875,934</u>
Total collections	<u>4,717,119</u>
SETTLEMENTS:	
School Board:	
Sales tax	3,037,998
Collections Fees	48,802
Winn Parish Police Jury	754,783
City of Winfield	<u>875,934</u>
Total settlements	<u>4,717,119</u>
BALANCE, June 30, 1999	<u>NONE</u>

WENN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For The Year Ended June 30, 1999

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, the president is entitled to receive \$400 per month and the other members of the school board receive \$350 per month.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Schedule of Compensation Paid Board Members
For The Year Ended June 30, 1999

B. B. Andrich	\$4,200
Linda Benton	2,000
Joe Lynn Browning	4,200
Dianne Bryant	2,000
Donald Carpenter	2,000
Patricia Carter	4,200
Jim Colvin	4,200
Shirley Evans, Jr.	4,500
Prentis Ferguson	2,000
Thomas Harrell	4,500
David Herring	2,000
Dwight Martin	2,000
David Probst	4,200
Jane Purser	2,000
Johnnie Stroud	2,000
Total	<u>\$48,300</u>

WISN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
As of and For the Year Ended June 30, 1999

YEAR 2000 ISSUE (Unaudited)

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations as early as fiscal year 1999. The Wison Parish School Board has completed an inventory of computer systems that may be affected by the year 2000 issue and that are critical to conducting operations of the school board's office. The school board has identified the financial reporting and tax collection systems as requiring year 2000 remediation. All testing and validation of these systems has been performed.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the school board is or will be Year 2000 ready, that the school board's remediation efforts will be successful in whole or part, or that parties with whom the school board does business will be year 2000 ready.

**Independent Auditor's Reports
on Compliance with
Laws, Regulations, Contracts, and Grants,
and Internal Control**

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Governance Auditing Standards*, issued by the Comptroller General of the United States; the U. S. Office of Management and Budget (OMB) Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*; the *Single Audit Act Amendments of 1996*; and the *Louisiana Governmental Audit Guide*, issued jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



**Independent Auditor's Report on Compliance and
Internal Control Over Financial Reporting**

**WINN PARISH SCHOOL BOARD
Winnfield, Louisiana**

I have audited the general purpose financial statements of the Winn Parish School Board as of and for the year ended June 30, 1999, and have issued my report thereon dated December 1, 1999. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Winn Parish School Board's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Winn Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

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WISIN PARISH SCHOOL BOARD
Winnfield, Louisiana
Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
June 30, 1999

This report is intended solely for the information and use of the Wisa Parish School Board, management of the board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



West Monroe, Louisiana
December 1, 1999



**Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major Program
and Internal Control Over Compliance**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Compliance

I have audited the compliance of the Winn Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that is applicable to its major federal program for the year ended June 30, 1999. Winn Parish School Board's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Winn Parish School Board. My responsibility is to express an opinion on the Winn Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Winn Parish School Board's compliance with these requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Winn Parish School Board's compliance with these requirements.

In my opinion, Winn Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1999. The results of my auditing procedures disclosed no instances of noncompliance with these requirements that are required to be reported in accordance with OMB Circular A-133.

**FINANCIAL STATEMENTS
AUDITORS OF FINANCIAL
STATEMENTS**

**STATEMENT OF LEGISLATIVE
AUDITORS OF FINANCIAL
STATEMENTS**

**FINANCIAL STATEMENTS BY
GOVERNMENTAL
AGENCIES, AGENCIES
AND FINANCIAL INSTITUTIONS**

**110 PROFESSIONAL DRIVE,
SUITE 300000,
LAWRENCE, MISSISSIPPI
PHONE 601.888.2222
FAX 601.888.2222
WWW.VINNANDCOON.COM**

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Independent Auditor's Report on Compliance

With Requirements Applicable to Each Major

Program and Internal Control Over Compliance, etc.

June 30, 1999

Internal Control Over Compliance

The management of the Winn Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Winn Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of the Winn Parish School Board, management of the board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Winn Monroe, Louisiana

December 1, 1999

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 1999

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statement of the Winn Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Winn Parish School Board are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditor's report on compliance for the major federal award programs of the Winn Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award program of the Winn Parish School Board is reported.
7. The program I tested as major includes:
 - a. School Nutrition Cluster - CFDA numbers 10-555 and 10-553
8. The threshold for distinguishing Type A and B programs was \$300,000.
9. The Winn Parish School Board was determined to be a low-risk auditee.

(Continued)

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1999

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

NONE

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL
AWARD PROGRAM AUDIT

NONE

WIND FARMER SCHOOL BOARD
Winfield, Louisiana

Schedule of Expenditures of Federal Awards
For the Year ended June 30, 1999

FEDERAL GRANTOR (FUND NUMBER-ORGANIZATION NAME) PROGRAM TITLE	FY NUMBER	FEDERAL FUNCTION NUMBER	EXPIRES DATE
UNITED STATES DEPARTMENT OF AGRICULTURE			
Passed through Louisiana Department of Education:			
National School Lunch Program	16-503	NA	\$6,99,214
School Breakfast Program	16-503	NA	193,475
Passed through Louisiana Department of Agriculture and Forestry -			
Food Distribution Program	16-590	NA	84,120
Total United States Department of Agriculture			<u>801,809</u>
UNITED STATES DEPARTMENT OF EDUCATION			
Passed Through Louisiana Department of Education:			
Adult Education - State-Administered Basic Grant Program	84-802	99-8377-64-0	44,822
LNSA Title I Grants to Local Educational Agencies	84-800	99-8458-64-1	649,038
LNSA Title I Grants to Local Educational Agencies Carryover	84-800	99-8458-64-1	114,229
Migrant Education - Basic State Grant	84-811	99-8458-64-08	35,219
Special Education:			
Handicapped - State Grants	84-827	99-16-64-3	234,310
Handicapped - State Grants Carryover	84-827	98-17-04	26,525
Handicapped - Federal Incentive Grants	84-173	99-10-64-3	17,206
Handicapped - Federal Incentive Grants Carryover	84-173	98-17-04	5,862
Vocational Education - Basic Grants to States	84-848	99-15-64-20-00	33,443
Innovative Education Program: Strategies - Title VI	84-208	99-1454-64-01	19,310
Eisenhower Professional Development State Grants	84-283	99-1454-64-01	18,007
Eisenhower Professional Development State Grants Carryover	84-283	98-1454-64-01	2,688
Technology Literacy Challenge Fund Grant	84-318	99-1807-64-07	22,589
Safe and Drug-Free Schools - State Grants	84-186	99-1454-64-15	39,114
Safe and Drug-Free Schools - State Grants Carryover	84-186	98-1454-64-15	5,158
State and Local Education Systemwide Improvement Grants	85-279	99-11-64-1	61,683
Total United States Department of Education			<u>1,282,988</u>
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Louisiana Department of Education -			
Starting Points Preschool Program	98-373	NA	81,372
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			
Passed through Louisiana State Department of Education			
AmeriCorps	94-008	NA	3,563
Total Federal Financial Assistance			<u>32,124,982</u>

NOTES:

- The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.
- Necessary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 1999, the school board had food commodities totaling \$61,730 in inventory.

WISN PARISH SCHOOL BOARD
Winfield, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 1999

There were no audit findings reported in the audit for the year ended June 30, 1998.