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PLACEMENS PARISH GOVERNMENT
Poincane La Houche, Louisiana

PRIMARY GOVERNMENT FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1997
WITH SUPPLEMENTAL INFORMATION SCHEDULES

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 01 1998

PLACOUCHONS PARISH GOVERNMENT
 Pointe à la Croix, Louisiana

Primary Government Financial Statements
 As of and for the Year Ended December 31, 1997
 With Supplemental Information Schedule

C O N T E N T S

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PLAQUEMINE PARISH GOVERNMENT
Pointe a la Pêche, Louisiana

Primary Government Financial Statements
As of and for the Year Ended December 31, 2017
With Supplemental Information Schedule

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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS AND
REPORTING SCHEDULES AND SUPPLEMENTARY SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS

To the Plaquemines Parish Council:

We have audited the primary government financial statements of Plaquemines Parish Government (a political subdivision of the State of Louisiana) ("the Parish") as of and for the year ended December 31, 1997. These financial statements are the responsibility of the Parish's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* (1994 revision), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of Plaquemines Parish Government, as of December 31, 1997, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However as discussed in Note 1, the primary government financial statements, because they do not include the financial data of component units of Plaquemines Parish Government do not purport to, and do not, present fairly the financial position of the Plaquemines Parish Government, as of December 31, 1997, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report on compliance and internal control over financial reporting dated May 1, 1998.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements of Plaquemine Parish taken as a whole. The accompanying supplemental information schedules are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the Parish. The Schedule of Federal Financial Assistance is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Revised Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the primary government financial statements of the Parish. This information has been subjected to the auditing procedures applied in our audit of the primary government financial statements and, in our opinion, is fairly stated in all material respects, in relation to the primary government financial statements presented as a whole.

New Orleans, Louisiana
May 1, 1998

Arthur Andersen LLP

PLANNING BOARD GOVERNMENT
Form 910 (Book), 1/2008
ALL FUND TYPES AND ACCOUNT GROUPS

Page 1 of 4

Continued Balance Sheet, December 31, 2007

	COMMODITIES FUND TYPE				AGRICULTURE FUND TYPE	ENERGY AND FUEL FUND	WATER SERVICE		TOTAL
	GENERAL FUND	SPECIAL FUND	SEWER FUND	WATER FUND	EXPENSE FUND	ASSETS FUND	DEBT FUND	LIABILITY FUND	
ASSETS AND OTHER DEBITS									
ASSETS									
Cash and cash equivalents (line 4)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$--	\$--	\$6,000,000
Accounts receivable	--	--	--	--	--	100,000	--	--	100,000
Due from all divisions for uncollected (line 6)	1,000,000	4,000,000	--	400,000	1,000,000	--	--	--	6,400,000
Inventory (line 10)	1,000,000	2,000,000	--	100,000	100,000	--	--	--	3,100,000
Fixed assets (line 11)	1,000,000	--	--	--	--	--	--	--	1,000,000
Land holdings and improvements, above reported information (line 12)	--	--	--	--	1,000,000	--	1,000,000	--	2,000,000
Other Assets	--	--	--	--	--	--	--	100,000	100,000
Investments in joint venture funds, interests, & partnerships (line 13)	--	--	--	--	--	--	--	--	--
Prepaid expenses (line 15)	100,000	100,000	--	--	--	--	--	1,000,000	1,200,000
TOTAL ASSETS AND OTHER DEBITS	\$4,100,000	\$8,000,000	\$1,000,000	\$1,400,000	\$2,100,000	\$1,100,000	\$1,000,000	\$1,100,000	\$19,800,000
LIABILITIES, EQUITY, AND OTHER CREDITS									
LIABILITIES									
Accounts payable (line 16)	\$1,000,000	\$1,000,000	\$--	\$--	\$100,000	\$--	\$--	\$--	\$2,000,000
Current payables (line 17)	1,000,000	1,000,000	--	--	100,000	--	--	--	2,100,000
State and local government securities (line 18)	1,000,000	--	--	--	--	--	--	1,000,000	2,000,000
Accounts payable (line 19)	100,000	1,000,000	--	100,000	1,000,000	--	--	--	2,200,000
Accounts receivable	1,000,000	1,000,000	--	--	--	--	--	--	2,000,000
Other Liabilities	1,000,000	1,000,000	--	--	1,000,000	1,000,000	--	--	4,000,000
Unpaid interest (line 20)	--	--	1,000,000	--	--	--	--	--	1,000,000
Unpaid advance payments (line 21)	1,000,000	1,000,000	--	--	1,000,000	--	--	--	3,000,000
Capital lease payable (line 22)	--	--	--	--	1,000,000	--	--	1,000,000	2,000,000
Unpaid interest (line 23)	--	--	--	--	1,000,000	--	--	1,000,000	2,000,000
Total Liabilities	\$4,100,000	\$4,000,000	\$1,000,000	\$1,000,000	\$2,100,000	\$2,000,000	--	\$1,000,000	\$14,200,000
Equity and Other Credits									
Contributed assets (line 24)	--	--	--	--	1,000,000	--	--	--	1,000,000
Reserve for contingencies (line 25)	--	--	--	--	--	--	1,000,000	--	1,000,000
Unpaid interest	--	--	--	--	1,000,000	--	--	--	1,000,000
Reserve for contingencies (line 26)	--	--	--	--	1,000,000	--	--	--	1,000,000
Fixed Assets	1,000,000	1,000,000	1,000,000	1,000,000	--	--	--	--	4,000,000
Reserve for contingencies	1,000,000	1,000,000	--	1,000,000	--	--	--	--	4,000,000
Reserve for contingencies	1,000,000	1,000,000	--	1,000,000	--	--	--	--	4,000,000
Unpaid interest	1,000,000	1,000,000	--	--	--	--	--	--	2,000,000
Total Equity and Other Credits	\$4,100,000	\$4,000,000	\$1,000,000	\$1,400,000	\$2,100,000	--	\$1,000,000	--	\$14,200,000
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$8,200,000	\$8,000,000	\$2,000,000	\$2,400,000	\$4,200,000	\$2,000,000	\$1,000,000	\$1,100,000	\$34,000,000

See accompanying notes and description of all accounts.

PLACEMINES FINISH GOVERNMENT
 Route 1 in Beata, Louisiana
GOVERNMENTAL FUND TYPES

Exhibit B

Continued Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended December 31, 1997

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Taxes					
Ad valorem	\$2,656,000	\$2,494,000	0 --	0 --	\$5,150,000
Education	4,700,000	--	--	--	4,700,000
Other gov. activities, interest, etc.	45,000	--	--	--	45,000
License and permits	4,800,000	--	--	--	4,800,000
Intergovernmental revenues					
Subsidies	88,000	80,700	--	--	168,700
State grants	--	--	--	--	--
Federal grants	--	--	--	80,000	80,000
Federal intergovernmental grants	--	80,000	--	--	80,000
State interest sharing	80,000	70,000	--	--	150,000
Federal equity fund	6,000,000	--	1,000,000	--	7,000,000
Other	80,000	80,000	--	80,000	240,000
Fees, charges, and commissions for services	275,000	1,340,000	--	--	1,615,000
Miscellaneous	--	80,000	--	--	80,000
Use of accumulated assets	15,000,000	100,000	--	80,000	15,180,000
Other revenues	(280,000)	700	--	--	(279,300)
Total Revenues	\$20,800,000	\$2,914,700	\$1,000,000	\$140,000	\$24,854,700
EXPENDITURES					
General government					
Lighting	700,000	--	--	--	700,000
Interest	1,600,000	80,000	--	--	1,680,000
Insurance	800,000	--	--	--	800,000
Electricity	70,000	--	--	--	70,000
Printing and administrative	1,000,000	--	--	--	1,000,000
Other	1,000,000	--	--	--	1,000,000
Public works	200,000	--	--	--	200,000
Public safety	1,700,000	1,000,000	--	1,000,000	3,700,000
Public utilities	1,000,000	1,000,000	--	--	2,000,000
Other administrative	800,000	470,000	--	--	1,270,000
Financial development and assistance	1,000,000	--	--	--	1,000,000
Transportation	1,000,000	--	1,000,000	--	2,000,000
Debt service	--	--	1,000,000	--	1,000,000
Total Expenditures	\$10,000,000	\$2,870,000	\$2,000,000	\$1,000,000	\$15,870,000
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$10,800,000	\$44,700	(800,000)	\$140,000	\$8,184,700
OTHER FINANCING SOURCES (USES)					
Operating transfers to (from) (to)	--	1,000,000	80,000	1,000,000	2,800,000
Operating transfers to (from) (to)	(2,000,000)	(200,000)	--	--	(2,200,000)
Capital asset transfers in	(700,000)	--	--	--	(700,000)
Capital assets	(8,000)	--	--	--	(8,000)
Total Other Financing Sources (Uses)	(2,700,000)	800,000	80,000	1,000,000	(700,000)
EXCESS (Deficiency) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	\$8,100,000	\$1,244,700	(720,000)	\$140,000	\$7,484,700
FUND BALANCES AT BEGINNING OF YEAR	\$10,000,000	100,000	0,000	0,000,000	\$10,100,000
Special equity transfer (see note)	20,000	(20,000)	--	--	--
FUND BALANCES AT END OF YEAR	\$10,020,000	80,000	0,000	0,000,000	\$10,100,000

The accompanying notes are an integral part of this statement.

FLAQUAMINNE BEACH GOVERNMENT

Form 9-9 (Rev. 1/2018)

Page 1 of 1

GOVERNMENTAL FUND TYPE - GENERAL AND SPECIAL REVENUE FUNDS

Combination/Summary of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual For the Year Ended/December 31, 2017

	REVENUE FUND			SPECIAL REVENUE FUND		
	BUDGET	ACTUAL	PERCENTAGE DIFFERENCE	BUDGET	ACTUAL	PERCENTAGE DIFFERENCE
REVENUES						
Taxes						
All other	10,700,000	10,860,000	101%	10,000,000	10,000,000	100%
Sales tax	1,000,000	1,000,000	100%	---	---	---
State sales proceeds, interest, etc.	2,000,000	2,000,000	100%	---	---	---
Grants and gifts	10,000,000	10,000,000	100%	---	---	---
Intergovernmental revenues						
Federal grants	10,000,000	10,000,000	100%	10,000,000	10,000,000	100%
State grants	---	---	---	---	---	---
Local grants	---	---	---	---	---	---
Federal transportation funds	---	---	---	10,000,000	10,000,000	100%
State transportation funds	---	---	---	10,000,000	10,000,000	100%
Local transportation funds	---	---	---	---	---	---
Special revenue fund	1,000,000	1,000,000	100%	---	---	---
Other	1,000,000	1,000,000	100%	---	---	---
Fees, charges, and miscellaneous revenues	10,000,000	10,000,000	100%	---	---	---
Miscellaneous	---	---	---	10,000,000	10,000,000	100%
Use of money and assets	1,000,000	1,000,000	100%	10,000,000	10,000,000	100%
Other sources	10,000,000	10,000,000	100%	---	---	---
Total Revenues	21,700,000	21,860,000	101%	1,000,000	1,000,000	100%
EXPENDITURES						
General government						
Capital	10,000,000	10,000,000	100%	---	---	---
Current	2,000,000	2,000,000	100%	10,000,000	10,000,000	100%
Debt	---	---	---	---	---	---
Finance and administration	1,000,000	1,000,000	100%	---	---	---
Other	1,000,000	1,000,000	100%	---	---	---
Public safety	1,000,000	1,000,000	100%	---	---	---
Public works	1,000,000	1,000,000	100%	---	---	---
Solid and welfare	1,000,000	1,000,000	100%	1,000,000	1,000,000	100%
Utilities and recreation	1,000,000	1,000,000	100%	---	---	---
Emergency development and economic development	1,000,000	1,000,000	100%	---	---	---
Transportation	---	---	---	---	---	---
Total Expenditures	17,000,000	17,000,000	100%	1,000,000	1,000,000	100%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,000,000	5,000,000	100%	---		
OTHER FINANCING SOURCES (USES)						
Borrowing	---	---	---	1,000,000	1,000,000	100%
Grants	1,000,000	1,000,000	100%	---	---	---
Capital projects	---	---	---	---	---	---
Debt retirement	---	---	---	---	---	---
Proceeds of sale of assets	---	---	---	---	---	---
Capital lease	---	---	---	---	---	---
Total Other Financing Sources (Uses)	1,000,000	1,000,000	100%	1,000,000	1,000,000	100%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	6,000,000	6,000,000	100%	---		
FUND BALANCES AT BEGINNING OF YEAR	10,000,000	10,000,000	100%	1,000,000	1,000,000	100%
Capital assets	---	---	---	---	---	---
FUND BALANCES AT END OF YEAR	16,000,000	16,000,000	100%	---		

See accompanying notes to financial statements.

PLAQUEMINE PARISH GOVERNMENT
Pointe a la Paille, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

Statement 22

Condensed Statement of Revenue, Expense, and Changes in Retained Earnings
For the Year Ended December 31, 1997

OPERATING REVENUES	
Disposal services	\$681,000
Other	351,000
Total Operating Revenues	<u>1,032,000</u>
OPERATING EXPENSES	
General services	(224,000)
Contractual services, supplies, materials and other	(708,000)
Depreciation	(100,000)
Total Operating Expenses	<u>(1,032,000)</u>
OPERATING LOSS	<u>(0)</u>
NONOPERATING REVENUES (EXPENSES)	
Interest income	\$0,000
Miscellaneous items	(300,000)
Other	(5,000)
Total Nonoperating Revenues (Expense)	<u>(305,000)</u>
NET LOSS-BEFORE OPERATING TRANSFERS	<u>(305,000)</u>
OPERATING TRANSFERS	
Transfer to other funds	\$0,000
Transfer from other funds	(0)
NET LOSS	<u>(305,000)</u>
ADD DEPRECIATION ON CONTRIBUTED CAPITAL OVER-AMOUNTS	<u>305,000</u>
NET INCREASE IN RETAINED EARNINGS	<u>(0)</u>
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>3,000,000</u>
RETAINED EARNINGS AT END OF YEAR	<u>3,000,000</u>

PLAQUEMINE PARISH GOVERNMENT
Police & Public, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

Statement E

Combined Statement of Cash Flows
For the Year Ended December 31, 1997

Cash flows from operating activities:	
Cash received from customers	\$1,554,424
Cash operating grants received from other governments	24,940
Cash received for grants and contracts	(2,000,000)
Cash payments to employees	(2,200,000)
Net cash used by operating activities	(2,780,636)
Cash flows from non-capital financing activities:	
All-employee collections	1,200,000
Other nonoperating revenues	27,000
Operating investments	58,438
Dividends and interest	(275,480)
Withdrawals from non-capital funds	(40,000)
Net cash provided by non-capital financing activities	469,958
Cash flows from capital and related financing activities:	
Acquisition/retirement of capital assets	(950,000)
Increase in long-term debt activities	(270,430)
Operating investments	(24,770)
Increase in accounts and notes payable	90,000
Dividends/purchases	(1,000,000)
Net cash provided from capital and related financing activities	(1,254,200)
Cash flows from investing activities:	
Income received on time deposits	200,000
Net increase in cash and cash equivalents	(284,878)
Cash and cash equivalents at beginning of year	6,287,216
Cash and cash equivalents at end of year	5,992,338
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	(2,141,000)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	1,114,400
Change in accounts and liabilities	
Increase/decrease in receivables and other current assets	(81,071)
Increase/decrease in accounts payable	(21,714)
Increase/decrease in other liabilities	(1,440)
Net cash provided (used) by operating activities	(2,330,825)

The accompanying notes are an integral part of this statement.

PLAQUEMINES PARISH GOVERNMENT

Palms à la Roche, Louisiana

Notes to the Financial Statements

INTRODUCTION:

The Plaquemines Parish Government is the governing authority for Plaquemines Parish and is a political subdivision of the State of Louisiana. For administrative and reporting purposes, the Parish is known as the Plaquemines Parish Government (the Parish). The parish council consists of nine members who are elected to represent each of the nine districts. The parish president, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish and for administration of all parish departments, offices and agencies. The parish council and the parish president serve four-year terms which expire on December 31, 1998.

Plaquemines Parish occupies 1,888 square miles with a population of approximately 24,000. The Parish maintains approximately 118 miles of roads, of which 87 miles are paved, 16 miles are gravel, and 15 miles are ditches. The Parish Council office is located in the parish courthouse in Palms à la Roche while the administration offices and the road maintenance facilities are located in Port Sulphur and Belle Chasse. The Parish has a total of approximately 940 employees.

Louisiana Revised Statute 33:1205 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and maintenance of drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the Parish. Funding to accomplish these tasks is provided by all various taxes, sales taxes, beer and alcoholic beverage permits, water revenue sharing, various other state and federal grants, service charges and royalties from oil and gas.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The governmental accounting standards board GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the Parish, for reporting purposes, the Plaquemines Parish Government is the reporting entity for Plaquemines Parish. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 34 established criteria for determining which component units should be considered part of the Piquettes Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body and
 - a. The ability of the parish government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish government.
2. Organizations for which the parish government does not appoint a voting majority but are fiscally dependent upon the parish government.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Clerk of Court	June 30	1
Tax Assessor	December 31	1
District Attorney	December 31	1
Piquettes Parish Comprehensive Care Center	December 31	1a, 1b
Piquettes Parish Economic Development Board	DECEMBER 31	1a, 1b

The Parish has chosen to issue financial statements of the primary government only; therefore, none of the previously listed component units are included in the accompanying financial statements.

Organizations for which the Parish maintains accounting records are considered part of the primary government and include the Terry-Fifth Judicial District Criminal Court Fund.

GASB Statement 34 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government.

Considered in the determination of component units of the reporting entity were the Piquettes Parish Sheriff, School Board, Indigene Defender Board, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the Piquettes Parish Government reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the Piquettes Parish Government.

E. FUND ACCOUNTING

The Parish uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded by the funds because they do not directly affect net expendable available financial resources.

Funds of the Parish are classified into three categories: governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type are as follows:

1. Governmental Funds

Governmental funds are used to account for all or most of the Parish's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

- a. **General Fund** - the general operating fund of the Parish accounts for all financial resources, except those required to be accounted for in other funds.
- b. **Special Revenue Funds** - account for the proceeds of specified revenue sources that are legally restricted to expenditures for specified purposes.
- c. **Debt Service Funds** - account for transactions relating to resources received and used for payment of interest and principal on those long-term obligations recorded in the general long-term obligations account group.
- d. **Capital Projects Funds** - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

2. Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement which, together with the measurement of equity, is an important financial indicator. Proprietary funds include:

- a. **Enterprise Funds** - account for operations (1) where the intent of the governing body is that the cost programs, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

3. Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish. Fiduciary funds include:

- a. Agency Funds - account for assets that the Parish holds on behalf of others as their agent. Agency funds are established to manage assets equal liabilities and do not involve measurement of results of operations.

D. BAIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental fund types and agency funds. The governmental funds use the following practices in recording revenues and expenditures.

1. Revenues

All valuations taxes and the related state revenue sharing (which are based on population and households in the PARISH) are recorded in the fiscal year whose annual operating budgets they are intended to finance. The 1997 ad valorem taxes that increase due on November 10, 1997, are recorded as deferred revenues on November 10, 1997, and will be included as revenues in 1998. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Sales and use taxes are recorded as revenues when they become susceptible to accrual, which is when received by the third party collector.

Federal and state grants are recorded when funds are measurable and available.

Oil royalty and mineral income, which is included in Use of Money and Property, is recorded when the revenue becomes available to the Parish.

Substantially all other revenues are recorded when they become available to the Parish.

Interest income on interest-bearing demand deposits, which is also included in Use of Money and Property, is recorded at the end of each month when credited by the bank.

Interest income on time deposits and Treasury Bills is recorded when the time deposits and Treasury bills have matured and the interest is available. Interest income on investments is recorded when earned.

2. Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations which are recognized when due.

3. Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid and sales of fixed assets are accounted for as other financing sources (uses) as the underlying assets come.

The Proprietary Funds are accounted for on a flow of economic resources measurement basis and on a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities administered with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized at the time the liabilities are incurred.

E. BUDGET PRACTICES

The proposed budget for the Parish for the year ended December 31, 1997, was completed and made available for public inspection on October 24, 1996. The operating and capital improvement budgets were formally adopted by ordinance 96-182 and Ordinance 96-183, dated December 3, 1996.

Federal budgetary integration is employed as a management control device for the General, Special Revenue and Enterprise Funds. Budget comparison is used to control the operations of the Parish.

With the exception of a few departments which are controlled at the department or division level, the Parish exercises budgetary control at the department/division level. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

The Parish's adopted budget is on the modified accrual basis of accounting. The Budget Comparison Statement included in the accompanying financial statements contains the original adopted budget and all subsequent amendments for the General and Special Revenue Funds.

Amendments to the operating budget must be adopted by ordinance of the parish council.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed as an extension of federal budgetary integration in the General and Special Revenue Funds.

Appropriations are valid only for the year in which made, and any part of such appropriation that is not encumbered or expended, lapses at the end of the year.

Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the Parish may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. INVESTMENTS

Investments are limited by R.S. 33:1885 and the Parish's investment policy. If the maturities of investments exceed 90 days, they are classified as investments; however, if the maturities are 90 days or less, they are classified as cash equivalents.

I. INTERFUND TRANSFERS/PAYMENTS

Interfund reimbursements/payments are used to account for amounts owed to a particular fund by another fund. This includes only short-term obligations such as expenditures that are the legal responsibility of one fund paid by another fund, with the understanding that the latter will be reimbursed by the former fund.

J. PREPAID ITEMS

The Parish establishes prepaid expenditures for liability insurance, payments to advisors, travel advances and postage. Payments made for such items that will benefit periods beyond December 31, 1997, are recorded as prepaid items.

K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Public domain or infrastructure are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost. Approximately 80 percent of general fixed assets are valued at historical cost, while the remaining 20 percent are valued at estimated cost based on the street cost of like items.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds net of accumulated depreciation. Depreciation of all administrative fixed assets used by proprietary fund operations are charged as an expense against operations. Depreciation is computed using the straight-line method over the following useful lives:

Building and improvements	18 years
Machinery and equipment	3-15 years
Motorized	12 years

Contributed capital used to purchase fixed assets is being amortized based on the depreciation associated with those assets. This decreases contributed capital by the amount amortized.

L. COMPENSATION DEFERRED

The Parish has the following policy relating to annual leave and sick leave:

1. ANNUAL LEAVE

During 1997, depending upon length of service, full-time employees of the Parish earned from 4 to 8 hours of annual leave for each bi-weekly pay period worked. The annual leave may be accumulated, up to 240 hours per employee at year end, and is recorded as a current liability as of December 31, 1997.

2. SICK LEAVE

During 1997, full-time employees of the Parish earned and accumulated 8 hours of sick leave for each bi-weekly pay period worked. Sick leave does not vest, and employees are not compensated for unused sick leave upon termination.

M. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

N. FUND EQUITY

1. Restricted Capital - contributed capital is recorded in proprietary funds that have received contributions from other funds when such resources are restricted for the acquisition or construction of capital assets. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.
2. Reserves - reserves represent those portions of fund equity not applicable for expenditures or legally designated for a specific future use.
3. Designated Fund Balances - designated fund balances represent tentative plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

quasi-internal transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is being reimbursed.

All other interfund transactions, except quasi-internal transactions and reimbursements, are reported as transfers. Reversing or constructive permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. SALES TAXES

The Parish collects a one-percent sales tax that may be used to operate the Parish and provide public services and facilities. In addition, the Parish collects a two-percent sales tax for the Plaquemine Parish School Board and remits these collections each month to the School Board net of collection expenses. One third collection expenses are paid by the Parish and two thirds by the School Board.

Q. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Such data is also not comparable to a consolidation, and interfund eliminations have not been made in the aggregation of this data.

1. USE OF ESTIMATES

In preparing the primary government financial statements, the Parish is required to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year ended December 31, 1997:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Parish (advalorem tax)	4.43	4.43	11/01/2000
Road Maintenance	1.83	1.83	11/01/2000
Water	3.43	3.43	11/01/2000
Library	1.25	1.25	11/01/2000
Policeman Control	0.48	0.48	11/01/2000
Public Health	1.33	1.33	11/01/2000
Garbage and Waste Disposal	1.40	1.40	11/01/2000
Public Works and Maintenance Disposal	<u>1.20</u>	<u>1.20</u>	11/01/2000
Total	<u>18.33</u>	<u>18.33</u>	

The following are the principal taxpayers for the Parish:

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>Assessed Value</u>	<u>Exemptions</u>
Chevron	Oil/Gas	228,883,380	8,484
BP Oil	Oil/Gas	21,214,315	7,494
Conoco Energy	Oil/Gas	29,572,980	4,083
Elektro Coal	Coal	23,898,880	3,384
Fransport Services	Trucking	8,814,788	2,324
Hollywood Marine	Recreation	8,188,070	2,044
Ingalls Marine Company	Recreation	8,094,210	2,024
Palmer Builders, Inc	Recreation	7,718,490	2,024
TRM	Oil/Gas	7,554,780	2,184
Venezuela Gas	Oil/Gas	<u>3,818,820</u>	<u>3,424</u>
Total		<u>\$182,569,323</u>	<u>43,164</u>

4. CASH AND CASH EQUIVALENTS

At December 31, 1997, the Parish has cash equivalents (bank balances) totaling \$18,689,802 as follows:

Demand deposits	\$13,189,694
Money market accounts	7,379,248
Restricted Cash	8,481,863
Time Deposits	<u>15,689,802</u>
Total	<u>\$34,889,802</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting bank balances must be secured by federal deposit insurance on the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Restricted cash includes balances for bond indebtedness and reserve accounts.

At December 31, 1997, the Parish had \$20,983,489 in deposits included bank balances. These deposits are secured from risk by \$100,000 of federal deposit insurance and \$20,783,489 of pledged securities held by the custodial bank in the name of the fiscal agent bank under Category II.

5. INVESTMENTS

The Parish employees may participate in a deferred compensation plan. While 100% at December 31, 1997, the plan administrator held life insurance contracts and annuities for plan participants valued at \$149,818. These assets are valued at cash surrender value for the life insurance contracts and fair market value for the annuities.

6. RECEIVABLES

At December 31, 1977, the Parish has net receivables totaling \$28,852,348 as follows:

Class of Receivable	Current Year	Prepaid Amounts	Prepaid Expenses	Reserve for Doubtful
Notes receivable	\$3,841,230	\$3,841,600	---	\$3,844,200
Accounts receivable	18,240	18,240	---	18,240
Prepaid expenses:				
- fuel	247,400	---	---	2,247,400
- rent	14,770	---	44,700	---
- other	41,230	---	---	---
Prepaid taxes	11,200	48,277	---	3,149,400
Other	---	---	---	---
Less: Allowances	<u>7,440,000</u>	<u>7,440,000</u>	<u>44,700</u>	<u>7,440,000</u>
Net Receivables	\$28,852,348	\$28,852,348	\$44,700	\$28,852,348

7. FIXED ASSETS

The changes in the general fixed asset account group follow:

	Balance Available 1/1/77	Additions	Deletions	Balance Available 12/31/77
Land	\$7,484,000	---	---	\$7,484,000
Buildings	27,441,000	42,100	670,000	27,441,000
Equipment, other than buildings	15,171,000	1,442,100	684,000	15,489,000
Leasehold and equipment	---	---	---	---
Construction in progress	---	---	---	---
Total	\$49,896,000	\$1,484,200	\$1,354,000	\$49,896,000

A summary of Proprietary Fund plant and equipment follows:

	1977 Available	1977 Deletions	1977 Additions	1977 Balance	Total
Buildings	\$11,475,000	\$2,141,000	\$42,000	---	\$8,276,000
Equipment other than buildings	2,446,000	44,700	47,000	207,000	2,446,000
Leasehold and equipment	---	---	---	---	---
Construction in progress	---	---	---	---	---
Total	\$13,921,000	\$2,185,700	\$89,000	\$207,000	\$11,725,000
Less accumulated depreciation	\$11,120,000	\$1,120,000	---	---	\$9,990,000
Total	\$2,801,000	\$1,065,700	\$89,000	\$207,000	\$1,735,000

B. PENSION PLAN

Plan Description:

Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate Board of Trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan A.

All permanent employees working at least 38 hours per week who are paid wholly or in part from Parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 55 with at least 35 years of creditable service, or at any age with at least 25 years of creditable service, or at any age with at least 18 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final average salary plus \$84 for each year of supplemental plan-only service earned before January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the previous date. Final-average salary is the employee's average salary over the 18 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 10422, Baton Rouge, Louisiana 70809-0422 or by calling (504) 388-1243.

Funding Policy:

Under Plan A, members are required by state statute to contribute 3.3 percent of their annual covered salary, and the Parish is required to contribute an actuarially determined rate. The current rate is 7.74 percent of annual covered payroll. Contributions to the System include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Parish are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:155, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Parish contributions to the System under Plan A for the years ending December 31, 1997, 1998, and 1999, were \$792,217, \$836,274 and \$732,869 respectively, equal to the required contributions for each year.

9. OTHER POSTEMPLOYMENT BENEFITS

In accordance with parish ordinances adopted in 1987 and subject to the availability of budgeted funds, eligible retired parish employees are entitled to receive supplemental retirement pay from the Parish. Eligible employees are defined as having worked 40 hours per week for a minimum of 10 years and reached normal retirement age of 65 while working and receive less than \$100 per month in Periodical Employees' Retirement System of Louisiana retirement benefits. Eligible retirees receive supplemental benefits at the rate of \$15 per month for each year of service not to exceed 20 years or a maximum amount of \$300 per month. Total amount paid to 17 retirees in 1995 was approximately \$24,180.

10. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is administered by a third party, the State Mutual Life Assurance Company of America. The plan, which is available to all employees, permits employees to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The deferred compensation liability and asset are equal to the total cash balances for each participant's account as of December 31, 1995. The Parish has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The Parish intends to honor its moral obligation to the participants implicit in the program. Investments under the plan total \$14,813, as reflected on Statement K.

11. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Parish provides certain continuing health care and life insurance benefits for its retired employees as authorized by resolution 88-148. Substantially, all of the Parish's employees become eligible for these benefits if they reach normal retirement age while working for the Parish. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid in full by the Parish or jointly by the employee and the Parish, depending upon the retiree's individual situation. The Parish recognizes the cost of providing these benefits as an expenditure when paid. For 1995, the cost to the Parish for 104 retirees totaled \$304,248.

12. ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$1,773,380 at December 31, 1997, are as follows:

Class of payable	General Fund	Special Revenue Funds	Proprietary Funds
Salaries	\$379,089	0	0
Worthholdings	412,785	0	0
Accounts	570,244	289,195	41,240
Other	51,262	12,822	0
Total	<u>\$1,463,380</u>	<u>\$289,195</u>	<u>\$41,240</u>

13. COMPENSATED ABSENCES

At December 31, 1997, employees of the Parish have accumulated and vested \$87,442 of annual leave benefits, which is recorded as a current liability in the General Fund, Special Revenue Funds and Enterprise Funds in the amounts of \$16,242, \$144,518 and \$26,682 respectively.

14. CAPITAL LEASES

The Parish records items under capital leases as assets and obligations in the accompanying financial statements. The Parish entered into numerous capital lease agreements for copier machines with varying lease terms and amounts.

The following is a schedule of future minimum lease payments together with the present value of the net minimum lease payments as of December 31, 1997.

Fiscal year:	General Long-Term Obligations	Enterprise Funds
1998	\$47,089	\$8,377
1999	\$1,423	4,880
2000	\$1,750	2,880
1997	<u>16,458</u>	0
Total minimum lease payments	<u>\$56,620</u>	<u>16,137</u>
Less amount representing interest	<u>(14,886)</u>	<u>(800)</u>
Present value of net minimum lease payments	<u>\$41,734</u>	<u>\$15,337</u>

15. COMMITMENTS UNDER CONTRACT

In accordance with parish resolution #1004 dated July 28, 1994, and ordinance #1-288 dated August 11, 1994, and amended by ordinance #7-49 dated March 12, 1997, the Parish entered into a contract with Environmental Operators, Inc., for the design and disposal of solid waste. The contract commenced on October 1, 1994, and ended on September 30, 1996. Thereafter, the contract is automatically renewed for successive terms of two years each unless canceled in writing by either party no less than 120 days prior to expiration of the then current term. If the agreement is terminated on or before December 31, 1998, the contract provides for an early termination fee equal to 50 percent of the then annual fee, which early termination fee shall not be less than \$100,000. The contract provides for a three dollars per cubic yard fee for garbage delivered to a specific site and for monthly fees adjustable annually for changes in the Consumer Price Index, the adjusted monthly fee is \$84,042.

In accordance with parish resolution #7-179 dated December 9, 1997, the Parish entered into a contract with ST Environmental Services, Inc., for the full service contract management, operation, maintenance and repair of WIS water and sewerage facilities and systems. The contract commenced on January 1, 1998, and ends on December 31, 2002. Thereafter, the contract is automatically renewed for two successive terms of five years each unless canceled in writing by either party no less than 370 days prior to expiration of the then current term. The contract provides for quarterly maintenance and repair expenditures and monthly fees adjustable annually for changes in the Consumer Price Index. The quarterly maintenance and repair expenditures is \$120,000 and the monthly fee is \$120,184.

16. OTHER COMMITMENTS

On March 4, 1984, the Parish and the Department of the Army, United States Corps of Engineers entered into an Act of Assurance and Act of Supplemental Assurance on May 2, 1978, September 18, 1987, and December 21, 1990, for the construction of the New Orleans to Venice, Louisiana Hurricane Protection Project. The Parish's contributions, which may be set through cash or work-in-kind credits, are due at the beginning of the Corps of Engineers' fiscal year, which begins in September, for that year's projected expenditures. At year end, the Parish establishes a fund balance reserve for the payment due the following September. Projected contributions for which fund balance reserves have not been established are as follows:

<u>Payment Date</u>	<u>Contribution</u>
September 1998	\$800,000
September 2000	1,200,000
September 2001	1,200,000
September 2002	1,400,000
September 2003	1,400,000
Balance to complete	<u>4,000,000</u>
TOTAL	<u>\$11,000,000</u>

17. CHANGES IN LONG-TERM OBLIGATIONS - GENERAL LONG-TERM DEBT ACCOUNT GROUP

The following is a summary of the long-term obligation transactions for the year ended December 31, 1987:

	Debt Issued	Retirement and Sinks	General Obligations Bonds	Reductions of Subordinated	Total
1987-year transactions					
Result of Jan. 1, 1987	\$20,000,000	\$1,188,000	\$10,122,000	\$1,115,000	\$32,425,000
ADDITIVE	40,000,000	2,079,000	42,079,000
DEDUCTIVE	(20,000,000)	(2,221,000)	(2,122,000)	(222,000)	(24,675,000)
1987-year transactions					
Result of Dec. 31, 1987	\$40,000,000	\$2,036,000	\$7,999,999	\$893,000	\$50,929,000

General obligation bonds and certificates of indebtedness are comprised of the following individual issues:

Description	Amount Outstanding
General Obligation Bonds:	
\$8,480,000 - Public Improvement Bonds, Series 1986 Due in annual installments ranging from \$178,000 to \$480,000 through August, 1998, with interest from 7.8 percent to 11.7 percent. Debt retirement payments are made from Public Improvement Bonds, Series 1986, Debt Service Fund.	\$8,480,000
\$10,000,000 - Public Improvement Bonds, Series 1981 Due in annual installments ranging from \$180,000 to \$480,000 through August, 2001, with interest from 8.00 percent to 9.5 percent. Debt retirement payments are made from Public Improvement Bonds, Series 1981, Debt Service Fund.	8,000,000
\$19,890,000 - Public Improvement Bonds, Series 1982 Due in annual installments ranging from \$110,000 to \$1,000,000 through August, 2008, with interest from 9.5 percent to 11.5 percent. Debt retirement payments are made from Public Improvement Bonds, Series 1982, Debt Service Fund.	14,920,000
Total General Obligation Bonds	\$31,400,000

Encumbrance**Amount
Encumbrance****Certificates of Indebtedness:**

\$200,000 - Certificate of Indebtedness, Series 1999 Due in annual installments ranging from \$20,000 to \$100,000 through January, 2000, with interest from 3.5 percent to 4.5 percent. Debt retirement payments are made from Certificate of Indebtedness Bonds, Series 1991, Debt Service Fund.	150,000
\$1,700,000 - Certificate of Indebtedness, Series 1998 Due in annual installments ranging from \$100,000 to \$400,000 through April, 2000, with interest from 3.25 percent to 4.45 percent. Debt retirement payments are made from Certificate of Indebtedness Bonds, Series 1994, Debt Service Fund.	<u>480,000</u>
Total Certificate of Indebtedness:	<u>630,000</u>
Total	<u>\$21,740,000</u>

The general obligation bonds are secured by and payable from 10 percent of the receipts received by the State of Louisiana from municipal licenses in state-owned land located within St. Bernard Parish and from a pledge of the full faith and credit of the Parish.

The Certificate of Indebtedness are secured by and payable solely from a pledge and dedication of the excess of annual revenues above statutory, necessary and usual charges in each of the fiscal years during which the certificates are outstanding.

During 1999, interest payments on bonded debt total \$1,007,000. As December 31, 1999, the Parish has accumulated \$0.00 in debt service funds for future debt requirements. The annual requirements to amortize all bonded debt outstanding at December 31, 1999, including interest of \$18,300,375 are as follows:

Fiscal Year	Bonded Debt
1999	23,414,440
2000	2,801,187
2001	2,801,080
2002	2,801,080
2003	2,801,080
2004-2004	<u>18,300,375</u>
Total	<u>\$48,521,142</u>

In accordance with Louisiana Revised Statute 28:202, the Parish is legally restricted from incurring general obligation bonded debt for any use of the purposes provided by Louisiana Revised Statute 28:202 in excess of 10 percent of the assessed value of taxable property in the Parish. As December 31, 1999, the statutory limit for such purposes is \$23,078,700.

Advance Refunding

On April 3, 1953, the Parish refunded and defeased in substance \$33,348,806 of the Public Improvement Bonds Series 1952 outstanding 4/12/52, \$17,788,806 maturing August 1, 1958 to August 1, 1959, (with payments from 1.85% to 2.4%) with the proceeds from Public Improvement Bonds Series 1953 (with interest from 3.25 to 4.50%).

The net proceeds of the Public Improvement Bonds Series 1953 were used to purchase U.S. Treasury securities -- state and local government series. These sources were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments for the Public Improvement Bonds Series 1952 maturing August 1, 1958 to August 1, 1959, to their redemption on August 1, 1958. As a result, the Public Improvement Bonds Series 1952 Bonds maturing August 1, 1958 to August 1, 1959, are considered to be defeased, and the liability for the bonds have been removed from the long-term obligation account group.

11. CHANGE IN LONG-TERM DEBT - PROPRIETARY FUNDS

The following is a summary of the long-term obligation transactions for the year ended December 31, 1953:

	<u>Original</u> <u>Issues</u>	<u>Annual</u> <u>Amortization</u>	<u>Certificates</u> <u>Installments</u>	<u>Total</u>
Long-term obligations payable on January 1, 1953	\$21,360	\$42,000	\$1,000,000	\$1,063,360
Payments Retirements	<u>1,000</u>	<u>120,000</u>	<u>100,000</u>	<u>221,000</u>
Long-term obligations payable on December 31, 1953	<u>\$20,360</u>	<u>\$30,000</u>	<u>\$900,000</u>	<u>\$950,360</u>

Description Amount
Outstanding

Bonded Debt--Certificates of Indebtedness:

\$1,000,000 - Certificates of Indebtedness, Series 1952
due in annual installments beginning from \$100,000 in
\$50,000 through March, 1960, with interest from 3.2
percent to 4.5 percent. Debt payments are made
from Port, Harbor and Terminal District Fund.

\$1,000,000

The Port, Harbor and Terminal District Fund's \$3,000,000 Certificates of
indebtedness principal payment due March, 1958, in the amount of \$200,000 is
recorded as a current liability; the remaining principal of \$2,800,000 is
recorded as a long-term liability.

The Certificates of Indebtedness are secured by and payable solely from a pledge
and dedication of the excess revenues of the Plaquemine Port, Harbor
and Terminal District. Should statutory, necessary and usual charges in each of the
fiscal years during which the certificates are outstanding.

During 1997, interest payments on bonded debt total \$27,788. The annual requirements to amortize all bonded debt outstanding at December 31, 1997, including interest of \$26,488 are as follows:

<u>Fiscal Year</u>	<u>Bonded Debt</u>
1998	\$287,268
1999	284,208
2000	282,188
2001	280,139
2002	278,090
2003	276,042
Total	\$1,508,035

18. CHANGES IN AGENCY FUNDS

A summary of changes in assets and liabilities follows:

	<u>Balance</u> <u>December 31, 1996</u>	<u>Additions</u>	<u>Subtractions</u>	<u>Balance</u> <u>December 31, 1997</u>
Assets:				
Cash	\$1,320,121	\$14,791,111	\$10,771,420	\$1,338,812
Investments	92,411	31,111	—	123,522
Total Assets	\$1,412,532	\$14,822,222	\$10,771,420	\$1,462,334
Liabilities:				
Unsettled accounts	\$20,471	\$1,021,121	\$1,021,121	\$20,471
Other	92,411	31,111	—	123,522
Total LIABILITIES	\$112,882	\$1,052,232	\$1,021,121	\$113,774

19. CRIMINAL COURT FUND

Louisiana Revised Statute 15:521.12 requires that one-half of any balance remaining in the Criminal Court Fund at year-end be transferred to the Parish General Fund. The following details the amount due at December 31, 1997:

Balance due at January 1, 1997	\$242,377
Amount due for 1997	<u>273,883</u>
Total	516,260
Reimbursed during 1997	<u>(283,937)</u>
Balance due at December 31, 1997	<u>232,323</u>

21. INTERFUND RECEIVABLES/PAYABLES

Interfund receivables/payables at December 31, 1993, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Road Maintenance	648,883
General Fund	Public Health	18,881
General Fund	Solid Waste	41,897
General Fund	Library	18,897
General Fund	Criminal Court	275,883
General Fund	Judicial Court Reporting	14,884
General Fund	SWI Court Administrator	64
General Fund	WJ Services	793
General Fund	Capital Programs-1991	
General Fund	Water and Sewer	2,787,278
General Fund	Port, Harbor and Terminal	882,784
General Fund	Golf Course	17,887
General Fund	Road Repairs	24,218
General Fund	Shine Tax	482,718
Road Maintenance	Water and Sewer	98,888
Public Health	Water and Sewer	188,888
Solid Waste	Water and Sewer	98,888
Library	Water and Sewer	128,888
School and Bond	Water and Sewer	188,888
Transportation	Water and Sewer	128,888
Capital Programs Fund-1991	Capital Programs-1991	18,883
Capital Programs Fund-1991	Capital Programs-1991	88,778
Water and Sewer	General Fund	848,284
Port, Harbor and Terminal	General Fund	28,218
Total		10,518,823

22. INTERFUND TRANSFERS

The following is a summary of Interfund Transfers during 1993:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Road Maintenance	General Fund	\$1,870,188
Public Health	General Fund	888,488
Solid Waste	General Fund	787,788
Road Maintenance	Transportation	218,888
Certificates of Indebtedness Series 1991 (Debt Service)	General Fund	218,888
Certificates of Indebtedness Series 1991 (Debt Service)	General Fund	222,822
Certificates of Indebtedness Series 1991 (Debt Service)	Road Maintenance	212,182
Certificates of Indebtedness Series 1991 (Debt Service)	Public Health	84,488
Certificates of Indebtedness Series 1991 (Debt Service)	Solid Waste	288,488
Certificates of Indebtedness Series 1991 (Debt Service)	Library	18,887
Certificates of Indebtedness Series 1991 (Debt Service)	Port Harbor and Terminal	14,177
Capital Improvements	General Fund	2,281,188
Capital Improvements-Proton	General Fund	28,218
Capital Improvements-Phoenix	General Fund	88,888
GOLF COURSE	General Fund	282,281
Road Repairs	General Fund	482,182
Water and Sewer	General Fund	482,182
Total		10,228,888

II. RESERVED AND DESIGNATED RETAINED EARNINGS/FUND BALANCES

The following is a detail of the composition of fund balance reserves and Designations and retained earnings reserves, as presented on Statement A:

	GENERAL FUND	VEHICLE REPAIRS FUND	1988 REPAIRS FUND	1989 REPAIRS FUND	TOTAL
Reserved:					
Contingencies	\$14,474,878	\$61,554	\$---	\$---	\$14,536,432
Prepaid Items	2,714,275	---	---	---	2,714,275
Fund of Funds	\$1,200	---	---	173,200	\$1,373,200
Fund of Funds - 1989	---	---	120,875	---	\$120,875
Fund of Funds - 1988	---	---	---	2,844	\$2,844
Total	<u>\$18,390,353</u>	<u>\$61,554</u>	<u>\$120,875</u>	<u>\$176,044</u>	<u>\$18,748,826</u>
Designated:					
Contingencies	\$27,225	\$---	\$---	\$---	\$27,225
Prepaid Items	2,714,275	---	---	---	2,714,275
Fund of Funds	---	---	---	---	---
Fund of Funds - 1989	---	---	---	---	---
Fund of Funds - 1988	---	---	---	---	---
Total	<u>\$27,225</u>	<u>\$---</u>	<u>\$---</u>	<u>\$---</u>	<u>\$27,225</u>
Total	<u>\$18,417,578</u>	<u>\$61,554</u>	<u>\$120,875</u>	<u>\$176,044</u>	<u>\$18,776,051</u>

Retained earnings - reserved for

 capital projects - comprehensive funds

\$200,000

Reserved for Contingencies

The reserve for contingencies in the amount of \$14,474,878 represents that portion of the applicable appropriation that is committed under purchase order or contract but which does not constitute expenditures or liabilities.

Reserved for Prepaid Items

The reserve for prepaid items in the amount of \$1,474,878 represents payments to vendors for expenditures that will apply to periods after December 31, 1987. Included in this total is payment of \$1,300,000, made in September, 1987, to the Corp of Engineers for the Parish's estimated contribution to the New Orleans to Venice Hurricane Protection Project to fund construction during the Corp of Engineer's 1988 fiscal year, which begins in September, 1987.

Reserved for Corp of Engineers Dec 1988

The reserve for Corp of Engineers in the amount of \$200,000 represents the estimated funding requirements for the Parish's contribution to the New Orleans to Venice Hurricane Protection Project. This contribution is due in September, 1988, to fund construction during the Corp of Engineer's 1988 fiscal year, which begins in September, 1988.

Designated for Emergencies

The Parish has designated funds in the amount of \$27,225 for emergency purposes.

Designated for Self Insurance

The Parish is self insured against liability claims relative to comprehensive general liability and automobile liability through a retention fund of \$1,000,000 which is supplemented by an excess umbrella liability policy of \$5,000,000 with an A. M. Best Rating of A-. Worker's compensation is self insured with a two-year aggregate of \$200,000 supplemented by an excess policy with coverage up to the statutory limit by an insurer with an A. M. Best Rating of A-. Marine coverage including hull, protection/indemnity, crew coverage, loading and unloading are fully insured up to \$51,000,000 by an insurer with an A. M. Best Rating of A-. Parish government buildings are decentralized by location due to the geographical nature of the Parish and hence, are self insured against flood, fire and extended coverage.

Designated for Infrastructures

In accordance with parish resolution PP-143, dated August 28, 1997, the Parish has designated funds in the amount of 282,500 for the construction, repair, maintenance, upgrading and development of infrastructures.

Designated for Bond Indebtedness

In accordance with parish resolution PP-129, dated August 9, 1996, the Parish has designated funds in the amount of 24,320,974 for payment of bonded indebtedness.

Designated/Reserved for Capital Projects

The detail of reserves and designations for capital projects is as follows:

<u>Fund/Project</u>	<u>Designations</u>	<u>Reserves</u>
GENERAL FUND		
Recreations-Kraitheville Auditorium	20,000	0---
Recreations-Media Classes Civic Center	10,000	---
Recreations-Swims Addition	44,781	---
Recreations-Swimming/Transportation	3,764	---
Recreations-Freight Building	44,134	---
Recreations-Port Sulphur Fire Dept/Boathouse	13,400	---
Recreations-Kraitheville Fire Station	20,000	---
Administration-County Courthouse	22,400	---
Hardwear-Farm-Geogean Road	22,000	---
Hardwear-Farm-Port Sulphur River Road/ Sugar Lane	1,939,195	---
Hardwear-Farm-Belle Chateau River Road	10,431	40,320
Hardwear-Farm-Farm Lane	20,000	---
Hardwear-Farm-Deer Point Drive	20,000	---
Hardwear-Farm-Griffin Lane	20,000	---
Hardwear-Farm-Succaron	20,000	---
Hardwear-Farm-FINE STREET SW	10,000	---
Hardwear-Farm-Second Street SW	10,000	---
Hardwear-Farm-S'BYRNE SUBSTATION	10,000	---
Overlay-Geogean River Road/Geogean Lane/ Ray II-Geogean	20,000	---
Overlay-Geogean Second Lane	20,000	---
Overlay-Geogean Road	20,195	44
Road Repair-Lake Heritage	13,345	---
Highway Striping	970	---
Water Plant-Disinfection System Replacement	270,000	---
Water Line-Buggy Jack	27,200	---
Water Towers-Clean, Repair & Paint	70,000	---
Plant Repair-Geogean Watermeter	279,000	---
Lease Project-Busline	10,000	---
Recreational Park-Greewood	22,370	---
Swimming Track-Port Sulphur	20,000	---
Swimming Track-Port Sulphur	20,000	---
	<u>22,522,427</u>	<u>242,320</u>
Total General Fund	22,522,427	242,320
SPECIAL REVENUE FUNDS		
<u>Transportation Fund</u> Road Maintenance Parish-wide	<u>0.000</u>	<u>0.000</u>
<u>All Services Fund</u> Recreations-Port Sulphur Jail Addition GIS Mapping Program	<u>0.000</u> <u>2,000</u> <u>7,000</u>	<u>212,000</u> <u>0.000</u> <u>212,000</u>
Total Special Revenue Funds	7,000	212,000

<u>FUND/FUNDS</u>	<u>DEBITATIONS</u>	<u>CREDITS</u>
CAPITAL IMPROVEMENTS FUNDS		
1961 General Obligation Bonds Freshwater Diversion Projects	48,348,900	6072,390
1961 Contribution of Indianapolis River Repair & through & Steel	<u>25,417</u>	<u>...</u>
Total Capital Improvements Funds	<u>48,374,317</u>	<u>6072,390</u>
ENTERPRISE FUNDS		
Local and State Fund River & Water Repair-Parishside Water Plant-Belle Chasse 2.5		182,808 <u>480,000</u>
Total		<u>662,808</u>

14. CONTRIBUTED CAPITAL.

Amounts contributed to the enterprise funds for acquisition of fixed assets are recognized as contributed capital. Contributed capital is amortized based upon the depreciation recognized on that portion of the assets acquired from such contributions. This depreciation is added to the contributed capital account and is reflected as an adjustment to net income on Statement D. The following is a summary of changes in contributed capital for the year ended December 31, 1967.

	<u>Water and Sewer Fund</u>	<u>Port Harbor Fund</u>	<u>Wald-Crozer Fund</u>	<u>Long Bridge Fund</u>	<u>Total</u>
Contributed capital on December 31, 1966	222,481,000	25,484,000	1041,897	22,000	248,188,900
Additions	2,148,000	500	2,148,500
Amortization of contributed capital with current year depreciation	<u>(144,000)</u>	<u>(24,000)</u>	<u>(2,000)</u>	<u>(100)</u>	<u>(170,100)</u>
Contributed capital on December 31, 1967	<u>220,629,000</u>	<u>25,460,000</u>	<u>1039,897</u>	<u>1,500</u>	<u>247,129,400</u>

25. ENTERPRISE FUNDS (Segment Information)

In accordance with GAAP Codification Section 2600, the segment information for the Parish's enterprise funds as of and for the year ended December 31, 1997 is as follows:

	WATER and SEWER Fund	PORT HARBOUR Fund	WATER Supply Fund	WATER Mains Fund	TOTAL
Operating revenues	\$1,141,000	\$1,070,754	650,700	1044,000	\$3,906,454
Operating expenses:					
Depreciation	221,000	220,000	10,100	4,000	455,100
Salaries	1,100,000	1,000,000	50,100	200,000	2,400,100
Operating income (loss)	(1,079,000)	(159,246)	549,600	(200,000)	(888,646)
Nonoperating revenues (expenses):					
Interest	---	154,787	---	200	155,000
Net income (loss)	1,079,000	15,541	549,600	(199,800)	1,684,341
Income	24,000	71,000	---	---	95,000
Transfer (income)	424,000	144,787	549,600	199,800	1,318,200
Net income (loss)	4,000	154,787	549,600	(199,800)	508,587
Net working capital	2,411,000	1,100,000	170,000	111,000	3,892,000
Total assets	2,411,000	1,100,000	170,000	111,000	3,892,000
Total liabilities	1,342,000	600,000	100,000	1,000	2,043,000
Total equity	1,069,000	500,000	70,000	110,000	1,849,000

26. LITIGATION AND CLAIMS

The Parish's legal representatives have reviewed all litigation and claims in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate of the amount of potential loss to the Parish. As December 31, 1997, as a result of this review, in the opinion of the Parish's legal representatives, unfavorable outcome is probable in cases involving expenses amounting to an aggregate amount of approximately \$19,779,185. Each general liability claim up to \$1,000,000 is covered by the self-insurance program, as described in Note 20. Each claim exceeding \$1,000,000 is covered by an umbrella liability policy up to an additional \$1,000,000. The Parish is responsible for replenishing its designation of self-insurance to cover additional claims. A current liability in the amount of \$1,110,185 and a long-term obligation in the amount of \$9,669,000 have been established for claims which, in the opinion of the Parish's legal counsel, will probably result in an unfavorable outcome. The long-term obligations are transferred to the General Fund as a current liability when the amount is determinable and funds are appropriated. No provisions for the Parish's possible loss contingencies have been made in the financial statements.

27. FOOD STAMP PROGRAM

The Food Stamp Program was operated by the Parish under an agreement with the Louisiana Department of Social Services. Under this program, the Parish was responsible for the issuance of food stamps to eligible participants in the Parish. Effective October 31, 1997, this agreement was terminated. The value of food stamps on hand, received and issued is not recorded in the accompanying financial statements. Activity for the year follows:

Balance at January 1, 1997	\$1,054,327
Received	1,878,000
Issued	(2,827,580)
Disposals	1108,210
Credits	61,000
Balance at December 31, 1997	\$--

18. FOOD DISTRIBUTION PROGRAM

The Food Distribution Program is operated by the Parish under an agreement with the Louisiana Department of Agriculture. Under this program, the Parish is responsible for the issuance of donated food commodities free of charge to needy persons in needy households. The value of the donated food commodities received and issued for the year totaled \$4,380 and is not recorded in the accompanying financial statements.

PLACEMINES PARISH GOVERNMENT
PO BOX 6 IN BAYOU, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1997

SPECIAL REVENUE FUNDS

ROAD MAINTENANCE FUND

The Road Maintenance Fund accounts for the expenditures in connection with the maintenance and upkeep of the Parish's road system. Revenues of this fund are derived principally from ad valorem taxes and a state apportionment and litter collection agreement as well as transfers from the General Fund.

PUBLIC HEALTH FUND

The Public Health Fund accounts for the expenditures in connection with the health and welfare of parish residents through WASH Quality, Ambulance Services, Parish Inspection and Animal Control. Revenues of this fund are derived principally through ad valorem taxes and fees collected from Ambulance Services and Animal Control as well as transfers from the General Fund.

SOIL WATER FUND

The Soil Water Fund accounts for the operation of a parish-wide system for the collection and disposal of solid waste. Revenues of this fund are derived principally from ad valorem taxes and sanitation fees.

LIBRARY FUND

The Library Fund accounts for the costs of operating parish libraries, which are located in Bayou, Port Sulphur and Belle Chasse. Revenues of this fund are derived principally from ad valorem taxes and library fines and fees.

DRUG COURT ADMINISTERED FUND

The Drug Court Administered Fund accounts for fines collected by the sheriff's office and remitted to the Parish for the administration of a substance abuse center.

JUDICIAL COURT REPORTER FUND

The Judicial Court Reporter Fund accounts for judicial fees collected by the clerk of court and remitted to the Parish for payment of court reporter costs.

TRANSPORTATION FUND

The Transportation Fund accounts for expenditures in connection with the maintenance and upkeep of the Parish's road system. Revenues of this fund are derived from the State of Louisiana through the Parish Transportation Fund. One of this fund is restricted by Louisiana Revised Statute 48:152.

SCHOOL AND ROAD FUND

The School and Road Fund accounts for federal-shared revenues from mineral operations of the Delta-System National Wildlife Refuge.

CRIMINAL COURT FUND

The Criminal Court Fund for the Twenty-Fifth Judicial District was established under Section 971.15 of Title 15 of the Louisiana Revised Statutes of 1988, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transmitted to the parish treasurer and deposited into a special account to be used for the expenses of the District Court of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judge.

911 FUND

The 911 Fund accounts for the operations of a parish-wide 911 emergency system. Financing for this fund is derived primarily from fees collected from parish residents.

WITNESS FEE FUND

The Witness Fee Fund accounts for fees collected by the sheriff's office and remitted to the Parish for payment of witness fees, as authorized by LRS-R.S. 15:219.

PLACENTIA-PALMDALE GOVERNMENT
 WATER UTILITIES DIVISION
 FINANCIAL STATEMENTS
 FISCAL YEAR 1997

Sheet 1 of 2

Combined Balance Sheet, December 31, 1997

	ASSETS	CURRENT ASSETS	NON-CURRENT ASSETS	TOTAL ASSETS	LIABILITIES	CURRENT LIABILITIES	NON-CURRENT LIABILITIES	TOTAL LIABILITIES	EQUITY	RESERVED FUNDS	NET ASSETS	TOTAL
ASSETS												
Current assets	10,000	10,000	0	10,000	10,000	10,000	0	10,000	0	10,000	0	10,000
Non-current assets	10,000	0	10,000	20,000	0	0	20,000	20,000	0	0	20,000	20,000
Total Assets	20,000	10,000	10,000	40,000	10,000	10,000	20,000	30,000	0	10,000	20,000	40,000
LIABILITIES AND EQUITY												
Liabilities												
Current liabilities	10,000	10,000	0	10,000	10,000	10,000	0	10,000	0	10,000	0	10,000
Non-current liabilities	0	0	20,000	20,000	0	0	20,000	20,000	0	0	20,000	20,000
Total Liabilities	10,000	10,000	20,000	30,000	10,000	10,000	20,000	30,000	0	10,000	20,000	30,000
Equity	10,000	0	0	10,000	0	0	0	0	10,000	0	10,000	10,000
Total Equity	10,000	0	0	10,000	0	0	0	0	10,000	0	10,000	10,000
Total	20,000	10,000	10,000	40,000	10,000	10,000	20,000	30,000	10,000	10,000	20,000	40,000

	ASSETS	CURRENT ASSETS	NON-CURRENT ASSETS	TOTAL ASSETS	LIABILITIES	CURRENT LIABILITIES	NON-CURRENT LIABILITIES	TOTAL LIABILITIES	EQUITY	RESERVED FUNDS	NET ASSETS	TOTAL
ASSETS												
Current assets	10,000	10,000	0	10,000	10,000	10,000	0	10,000	0	10,000	0	10,000
Non-current assets	10,000	0	10,000	20,000	0	0	20,000	20,000	0	0	20,000	20,000
Total Assets	20,000	10,000	10,000	40,000	10,000	10,000	20,000	30,000	0	10,000	20,000	40,000
LIABILITIES AND EQUITY												
Liabilities												
Current liabilities	10,000	10,000	0	10,000	10,000	10,000	0	10,000	0	10,000	0	10,000
Non-current liabilities	0	0	20,000	20,000	0	0	20,000	20,000	0	0	20,000	20,000
Total Liabilities	10,000	10,000	20,000	30,000	10,000	10,000	20,000	30,000	0	10,000	20,000	30,000
Equity	10,000	0	0	10,000	0	0	0	0	10,000	0	10,000	10,000
Total Equity	10,000	0	0	10,000	0	0	0	0	10,000	0	10,000	10,000
Total	20,000	10,000	10,000	40,000	10,000	10,000	20,000	30,000	10,000	10,000	20,000	40,000

ASSETS
 Current assets
 Non-current assets
 TOTAL ASSETS

LIABILITIES AND EQUITY
 Liabilities
 Current liabilities
 Non-current liabilities
 TOTAL LIABILITIES
 Equity
 Total Equity
 TOTAL

PLAQUEMINE PARISH GOVERNMENT
PO BOX 6 La Roche, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1997

NET SERVICE FUNDS

PUBLIC IMPROVEMENT BONDS, SERIES 1988 FUND

The Public Improvement Bonds, Series 1988 Fund accumulates monies for the Series 1988 Public Improvement Bonds dated August 3, 1988. Funding is provided by royalties from the State of Louisiana from mineral leases on state-owned land located within Plaquemine Parish.

PUBLIC IMPROVEMENT BONDS, SERIES 1991 FUND

The Public Improvement Bonds, Series 1991 Fund accumulates monies for the Series 1991 Public Improvement Bonds dated December 3, 1991. Funding is provided by royalties from the State of Louisiana from mineral leases on state-owned land located within Plaquemine Parish.

PUBLIC IMPROVEMENT BONDS, SERIES 1994 FUND

The Public Improvement Bonds, Series 1994 Fund accumulates monies for the Series 1994 Public Improvement Bonds dated April 1, 1994. Funding is provided by royalties from the State of Louisiana from mineral leases on state-owned land located within Plaquemine Parish.

CERTIFICATES OF INDEBTEDNESS SERIES 1993

The Certificates of Indebtedness Series 1993 Fund accumulates monies for the Series 1993 Certificates of Indebtedness dated January 3, 1993. Funding is provided from the monies of the annual revenues above statutory, necessary and usual charges in each of the fiscal years the certificates are outstanding.

CERTIFICATES OF INDEBTEDNESS SERIES 1994

The Certificates of Indebtedness Series 1994 Fund accumulates monies for the Series 1994 Certificates of Indebtedness dated April 3, 1994. Funding is provided from the monies of the annual revenues above statutory, necessary and usual charges in each of the fiscal years the certificates are outstanding.

PLANNED PARISH GOVERNMENT
Part 2 to Books, Louisiana
WASTEWATER FUND

Schedule D

Continuing Balance Sheet, December 31, 1991

	PUBLIC-INDUSTRY FUNDS			COMPONENT OF INDUSTRIAL		TOTAL
	SEWER FEE	SEWER USE	SEWER USE	SEWER FEE	SEWER USE	
ASSETS						
Cash and cash equivalents	20,000	5 --	1,000	3 --	3 --	24,000
LIABILITIES AND FUND EQUITY						
Liabilities:						
Amount funds and interest payable	20,000	5 --	3 --	3 --	3 --	29,000
Wastewater Fund Balance:						
Retained	--	--	1,000	--	--	1,000
Unreserved	--	--	--	--	--	--
TOTAL LIABILITIES AND FUND EQUITY	20,000	5 --	2,000	3 --	3 --	24,000

PLAQUEMINE PARISH GOVERNMENT
Funds of the Parish, Louisiana
WATER SERVICE FUNDS

Schedule 4

Comparing Schedule of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended December 31, 1997

	FUND BALANCES - BEGINNING			FUND BALANCES - ENDING		TOTAL
	UNASSIGNED	ASSIGNED	TOTAL	UNASSIGNED	ASSIGNED	
REVENUES						
Depreciation/Interest:						
Fee bank						
Fund equity fee	280,000	200,000	480,000	0	0	480,000
EXPENDITURES						
Water service:						
Principal interest	100,000	200,000	300,000	100,000	400,000	700,000
Interest without charge	100,000	200,000	300,000	0	0	300,000
Other expenditures	0	0	0	0	0	0
Total Expenditures	200,000	400,000	600,000	100,000	400,000	700,000
EXCESS OF EXPENDITURES OVER REVENUES	0	0	1,000	(100,000)	(400,000)	(500,000)
OTHER FINANCING SOURCES						
Opening transfer in	0	0	0	100,000	400,000	500,000
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER FINANCING	0	0	1,000	0	0	1,000
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	0	0	0
FUND BALANCES AT END OF YEAR	0	0	1,000	0	0	1,000

PLAQUEMINE PARISH GOVERNMENT
FOUNDED IN 1808, LOUISIANA
ENVIRONMENTAL IMPROVEMENT SCHEDULES
As of and for the Year Ended December 31, 1997

CAPITAL PROJECTS FUNDS

1988 GENERAL OBLIGATION BOND CONSTRUCTION FUND

The 1988 General Obligation Bond Construction Fund is used to account for the construction of levees, Walla Channel Pumping Station No. 1, and freshwater diversion structures. Financing is being provided from the sale of \$18,000,000 in general obligation bonds on August 21, 1988, of which, \$18,000,000 is for levees; \$1,000,000 is for the Walla Channel Pumping Station No. 1; and \$4,000,000 is for freshwater diversion structures.

1991 GENERAL OBLIGATION BOND CONSTRUCTION FUND

The 1991 General Obligation Bond Construction Fund is used for the construction of freshwater diversion structures. Financing is being provided from the sale of \$10,000,000 in general obligation bonds on December 11, 1991.

SEVERAL 1993 CERTIFICATES OF INDIVIDUALS

The Series 1993 Certificates of Individuals Fund is used for repairing sewer lines from the sewer lift station on "R" Street through "U" Street. Financing is provided from the sale of the \$200,000 certificates of individuals on February 9, 1993.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund is used to account for the purchase or construction of various major capital facilities or equipment which are being financed from the General Fund.

IRONTON ROADS AND STREETS IMPROVEMENTS

The Ironton Roads and Streets Improvements Fund is used for street and road repair in Ironton. Financing is provided from a Louisiana Community Development Block Grant and the General Fund.

PLAQUEMINE MAINTENANCE

The Plaquemine Maintenance Fund is used for maintenance replacement in the Plaquemine area. Financing is provided from a Louisiana Community Development Block Grant and the General Fund.

PLACEMORE PARTNERSHIP
Partners & Shareholders
CAPITAL PROJECTS (LTD)

Annex 1

Financial Tables (Year-End, December 31, 1993)

	GRAND TOTAL CONSTRUCTION EXPENSE	GRAND TOTAL OPERATING EXPENSE	GRAND TOTAL OPERATING REVENUE	GRAND TOTAL OPERATING EXPENSE	GRAND TOTAL OPERATING REVENUE	GRAND TOTAL OPERATING EXPENSE	TOTAL
ASSETS							
Current and restricted	2000	2000	2000	1--	1--	1--	2000
Non-current (allowance for uncollectible)	2000	2000	2000	--	--	--	2000
Capital assets	2000	2000	2000	--	--	--	2000
TOTAL ASSETS	4000	4000	4000	1--	1--	1--	4000
LIABILITIES AND PARTNERS' EQUITY							
Liabilities	2000	2000	2000	1--	1--	1--	2000
Partners' Equity							
Partners' Equity	--	2000	--	--	--	--	2000
Reserve for contingencies	--	2000	2000	--	--	--	2000
Reserve for contingencies	--	2000	2000	--	--	--	2000
TOTAL LIABILITIES AND PARTNERS' EQUITY	2000	4000	4000	1--	1--	1--	4000

PLACERDOME FARMER COOPERATIVE
Point St. George, Louisiana
CAPITAL PROJECTS FUND

Schedule 4

Reconciling Schedule of Sources, Dispositions, and Changes in Fund Balances
 For the Year Ended December 31, 2019

	2019 104	2019 104	2019 104	2019 104	2019 104	TOTAL	2019
	GENERAL	GENERAL	GENERAL	CAPITAL	GENERAL		
	REVENUE	REVENUE	DISPOSITIONS	DISPOSITIONS	DISPOSITIONS	DISPOSITIONS	2019
REVENUES							
Intergovernmental Revenues							
State Grants	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Other	--	2,000	--	--	--	--	2,000
Net of grants and projects	--	(2,000)	2,000	--	--	--	2,000
Total Revenues	<u>--</u>	<u>(2,000)</u>	<u>2,000</u>	<u>--</u>	<u>--</u>	<u>2,000</u>	<u>2,000</u>
DISPOSITIONS							
State Grants	--	(2,000)	--	(2,000)	--	(2,000)	(2,000)
Interest and Bond Proceeds	--	2,000	2,000	(2,000)	2,000	2,000	2,000
Other Dispositions	--	--	--	(2,000)	--	(2,000)	(2,000)
Net of revenues and dispositions	--	(2,000)	2,000	--	--	--	2,000
FUND BALANCE at Beginning of Year	<u>--</u>	<u>2,000</u>	<u>2,000</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,000</u>
FUND BALANCE at End of Year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

PLACEMINES PARISH GOVERNMENT
P.O. Box 1 La Roche, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
As of and for the Year ended December 31, 1977

EXTENSIBLE FUNDS

WATERWORKS AND SEWER FUND

The Waterworks and Sewer Fund accounts for the operations of the water and sewer systems of the Parish. Mains and sewer plants are located at various locations throughout the parish.

PORT HARBOR AND TERMINAL DISTRICT FUND

The Port, Harbor and Terminal District Fund accounts for the operations of the Parish's Port, Harbor and Terminal District.

GOLF COURSE FUND

The Golf Course Fund accounts for the operations of the Parish's golf course located in Port Sulphur.

BOAT HARBOR FUND

The Boat Harbor Fund accounts for the maintenance and upkeep of the Parish's boat harbors, levees, wharves, shipyards and oyster docks. Boat Harbors are located at Suras, Venice, Pointe a la Roche and Port Rade. Shipyards are located at Empire and Pointe a la Roche. Oyster docks are located in Empire, Suras and Pointe a la Roche.

PLAQUEMINE PARISH GOVERNMENT
Police & Fire, Parks, Louisiana
ENTERPRISE FUNDS

Schedule 5

Combining Balance Sheet, December 31, 2017

	WATER AND SEWER	PORT, BARBOUR AND TERREBON	GOLF COURSE	ROAD BARBOUR	TOTAL
ASSETS					
Current Assets:					
Cash and cash equivalents	\$1,781	\$2,846,028	\$4,811	\$1,178	\$3,632,798
Receivables (net of allowance for uncollectible)	4,823,096	611,822	—	49	5,435,077
Inventory	346,724	13,128	—	—	359,852
Total Current Assets	5,551,601	4,511,078	4,811	1,627	10,063,117
Property, Plant and Equipment					
Buildings	11,471,440	3,297,524	242,883	—	15,011,847
Improvements other than buildings	15,643,266	—	—	—	15,643,266
Machinery and equipment	2,982,424	974,729	41,288	1,297,284	5,295,725
Construction in progress	6,036,425	—	—	—	6,036,425
Less accumulated depreciation	(21,617,149)	(1,622,424)	(711,140)	(1,077,888)	(24,128,591)
Net Property, Plant and Equipment	10,106,106	2,649,829	272,831	1,219,404	13,248,170
TOTAL ASSETS	15,657,707	7,160,907	5,083,642	2,846,031	20,748,287
LIABILITIES AND FUND EQUITY					
Liabilities:					
Current liabilities:					
Accounts payable	\$2,274	\$29,144	\$128	\$10,444	\$41,990
Contractors payable	172,440	—	—	—	172,440
Retainage payable	76,622	—	—	—	76,622
Notes payable	—	194,880	—	—	194,880
Accrued payable	4,282,170	882,784	11,227	24,114	5,199,295
Other liabilities	1,443,798	22,751	—	—	1,466,549
Compensated absence payable	—	39,488	1,883	12,187	54,558
Total current liabilities	5,927,304	1,378,957	1,919	26,735	7,334,915
Long-term liabilities:					
Capital lease payable	—	11,499	—	—	11,499
Bonds payable	—	1,238,600	—	—	1,238,600
Total long-term liabilities	—	1,250,100	—	—	1,250,100
Total Liabilities	5,927,304	2,629,057	1,919	26,735	7,585,016
Fund Equity:					
Contributed capital	11,990,443	3,298,411	213,869	1,411	15,493,134
Retained earnings:					
Reserved for capital projects	40,461	—	—	—	40,461
Unreserved	3,288,711	(489,294)	—	—	2,799,417
Total fund equity	15,259,615	2,809,117	213,869	1,411	18,164,012
TOTAL LIABILITIES AND FUND EQUITY	15,657,707	7,160,907	5,083,642	2,846,031	20,748,287

PLACEMINES TRIMM GOVERNMENT
Police & Fire, Louisiana
ENTERPRISE FUNDS

Schedule B

Containing Schedule of Revenues, Expenses, and Changes in Retained Earnings
For the Year Ended December 31, 2007

	WATER AND SEWER	PORT HARBOR JOB TERMINAL	GOLF COURSE	BOAT BARRAGE	TOTAL
OPERATING REVENUES					
Charges for services	\$4,494,071	\$1,300,000	104,700	\$16,124	\$6,914,895
Other	(1,100)	70,000	—	—	67,900
Total Operating Revenues	<u>\$3,394,071</u>	<u>\$1,370,000</u>	<u>\$104,700</u>	<u>\$16,124</u>	<u>\$5,884,895</u>
OPERATING EXPENSES					
Personnel services	—	802,000	44,400	13,277	1,662,677
Construction services, supplies, materials and other	4,070,000	1,770,000	60,000	30,270	5,930,270
Depreciation	70,400	80,400	11,000	4,000	1,66,000
Total Operating Expenses	<u>4,140,400</u>	<u>2,652,400</u>	<u>115,400</u>	<u>47,547</u>	<u>6,955,747</u>
OPERATING INCOME (Loss)	<u>(\$746,329)</u>	<u>(\$282,400)</u>	<u>(\$10,700)</u>	<u>(\$31,423)</u>	<u>(\$1,060,852)</u>
NONOPERATING REVENUES (Expenses)					
Interest income	—	30,000	—	54	60,054
Administrative items	1,000,000	—	—	—	1,000,000
Other	(3,000)	(2,000)	—	—	(5,000)
Total Nonoperating Revenues (Expenses)	<u>797,000</u>	<u>28,000</u>	<u>—</u>	<u>54</u>	<u>1,025,054</u>
NET INCOME (Loss) BEFORE OPERATING TRANSFERS	<u>50,671</u>	<u>(\$254,400)</u>	<u>(\$10,700)</u>	<u>(\$26,369)</u>	<u>(\$190,788)</u>
OPERATING TRANSFERS					
Operating revenues to	400,000	—	60,000	30,000	490,000
Operating transfers out	—	(34,000)	—	—	(34,000)
NET INCOME (Loss)	<u>400,000</u>	<u>(\$34,400)</u>	<u>60,000</u>	<u>30,000</u>	<u>455,600</u>
ADD (DEDUCTION OF) CONTRIBUTED CAPITAL FROM ASSETS	<u>(70,000)</u>	<u>(40,000)</u>	<u>5,000</u>	<u>100</u>	<u>(\$104,900)</u>
NET INCREASE (Decrease) IN RETAINED EARNINGS	<u>330,000</u>	<u>(\$74,400)</u>	<u>65,000</u>	<u>130</u>	<u>320,700</u>
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>1,750,000</u>	<u>4,500,000</u>	<u>—</u>	<u>—</u>	<u>6,250,000</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$2,080,000</u>	<u>\$4,425,600</u>	<u>65,000</u>	<u>130</u>	<u>\$6,570,730</u>

**Combining Schedule of Cash Flows
For the Year Ended December 31, 1997**

	WATER AND SEWER	PORT CANAL AND TERMINAL	GOLF COURSE	BOAT RAVINGS	TOTALS
Cash flows from operating activities:					
Collection fees received	\$1,014,000	\$1,044,000	\$5,700	\$24,000	\$2,107,700
Collection grants received from other governments	—	79,000	—	—	79,000
Subscriptions for produced services	\$1,000,000	\$1,770,000	\$61,000	\$28,000	\$2,869,000
Collection on accounts	—	\$28,000	—	\$25,000	\$53,000
Net cash provided (used) by operating activities	1,014,000	2,911,000	66,700	57,000	3,048,700
Cash flows from non-capital financing activities:					
All volunteer collections	1,000,000	—	—	—	1,000,000
Other non-operating revenues	71,000	—	—	—	71,000
Operating transfers in	400,000	—	\$4,000	\$51,000	\$455,000
Principal payments	\$20,000	—	—	—	\$20,000
Short-term loan from other funds	\$25,000	\$75,000	\$11	1,000	\$101,000
Net cash provided by non-capital financing activities	1,461,000	75,000	\$5,000	\$52,000	1,593,000
Cash flows from capital and related financing activities:					
Acquisition/disposition of capital assets	\$20,000	\$20,000	—	—	\$40,000
Proceeds/losses on non-operational investments	\$20,000	\$20,000	—	—	\$40,000
Operating transfers out	—	\$74,000	—	—	\$74,000
Expense in contracts and savings payable	\$0,000	—	—	—	\$0,000
Principal payments	—	\$20,000	—	—	\$20,000
Net cash used for capital and related financing activities	(\$20,000)	(\$54,000)	—	—	(\$74,000)
Cash flows from investing activities:					
Income received on time deposits	—	\$20,000	—	\$20	\$20,000
Net increase (decrease) in cash and cash equivalents	1,411	\$937,000	667	578	\$1,415,646
Cash and cash equivalents at beginning of year	100	4,286,000	—	—	4,286,100
Cash and cash equivalents at end of year	\$1,111	\$5,223,000	\$667	\$578	\$5,701,746
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$1,071,100	\$2,920,000	\$74,000	\$24,000	\$4,089,100
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	\$0,000	\$0,000	\$11,000	4,000	\$15,000
Change in assets and liabilities:					
Income/disbursements receivable outside governments	\$0,000	\$0,000	—	\$0	\$0,000
Income/disbursements receivable payable	\$20,000	\$20,000	\$40	\$0	\$40,000
Income/disbursements other liabilities	\$20,000	1,000	1,000	\$0	\$22,000
Net cash provided (used) by operating activities	\$1,091,100	\$2,940,000	\$86,000	\$28,000	\$4,145,100

PLAQUEMINES PARISH GOVERNMENT
Suite 214 Maple, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
As of December 31, 1997

DISCLOSURE FUND

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of the Plaquemine Parish's 3 percent sales and use tax. Two percent is dedicated to the Plaquemine Parish school board. The Parish is the collecting agent for the tax and remits to the school board its pro-rata share of the tax less two-thirds of the collection expenses. The Parish's sales tax ordinance provides that the proceeds can be used for general governmental expenses and for providing public services and facilities in the parish.

DEFERRED COMPENSATION FUND

The Deferred Compensation Fund accounts for the contributions and withdrawals by parish employees who participate in the deferred compensation plan created and organized in accordance with Internal Revenue Code Section 457. The plan is administered by a third party--the State Mutual Life Insurance Company of America. The plan, which is available to all employees, permits employees to defer the income tax on a portion of their salaries until future years.

PLAQUEMINE PARISH GOVERNMENT
 Police & Fire, Louisiana
 AGENCY FUND

Exhibit 11

Combining Balance Sheet, December 31, 1997

	PAID TAX FUND	DEFERRED CONSTRUCTION FUND	TOTAL
ASSETS			
Cash and cash equivalents	\$1,000,000	0-	\$1,000,000
Receivables	0-	0,000	0,000
TOTAL ASSETS	<u>\$1,000,000</u>	<u>0,000</u>	<u>\$1,000,000</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	0,000	0-	0,000
Deposits for others	0,000	0,000	0,000
Other liabilities	0,000	0-	0,000
TOTAL LIABILITIES	<u>\$0,000</u>	<u>0,000</u>	<u>\$0,000</u>

PLAQUEMINE PARISH GOVERNMENT
Police & Public Services
SUPPLEMENTAL INFORMATION SCHEDULES
For the Year Ended December 31, 1997

COMPENSATION PAID COUNCIL MEMBERS AND PARISH PRESIDENT

The Schedule of Compensation Paid Council Members is presented in compliance with House Concurrent Resolution No. 51 of the 1975 Session of the Louisiana Legislature. Compensation of the council members is provided in the legislative expenditures of the General Fund. In accordance with Article IV, Section 4.27 of the Plaquemine Parish Charter for Local Self-Government, as amended, the members of the Council receive \$18,000 per year, payable monthly, except for the Chairman who receives \$20,100.

Compensation paid the parish president is included in operating expenditures of the General Fund. In accordance with the Plaquemine Parish Government's Charter for Local Self-Government, Section 3.09, the president's salary is \$22,000 per year, payable monthly.

FEDERAL ASSISTED EXPENSES

In accordance with the Single Audit Act of 1994 and Office of Management and Budget Circular A-133, a schedule of Federal financial assistance is presented.

PLAQUEMINES PARISH GOVERNMENT
Parish of Iberville, Louisiana

Schedule II

Schedule of Compensation Paid Council Members and Parish President
For the Year Ended December 31, 1997

Parish President	
Clayton G. Gaudin	\$12,000
Council Members	
Member 1: Steve Paul	12,000
Member 2: Edward P. Thibodeaux, Chairman	12,000
Member 3: Jeff D. Gaudin	12,000
Member 4: Mike G. Gaudin	12,000
Member 5: Donald L. Gaudin, Jr.	12,000
Member 6: William A. Gaudin	12,000
Member 7: Robert S. Falarick	12,000
Member 8: Kevin D. Gaudin, Vice Chairman	12,000
Member 9: Kenneth G. Falarick	12,000
	<u>108,000</u>

PLAQUEMINES PARISH GOVERNMENT
Police s in Macho, Louisiana

Schedule 01

Schedule of Federal Financial Assistance
For the Year Ended December 31, 1997

FEDERAL GRANTOR FUND THROUGH GRANTOR NAME/ PROGRAM/TITLE	FY97 AMOUNT	1997* EXPENDITURES
United States Department of Agriculture		
Funds through United Way of Assistance Emergency Food Assistance Program	20,000	14,000
Funds through Louisiana Department of Social Services		
Food Stamp	20,000	3,000,000
State Administrative Matching Grants for Food Stamp Program	20,000	24,000
Funds through Louisiana Department of Agriculture and Forestry - Food Distribution	20,000	1,000
Total United States Department of Agriculture		<u>3,048,000</u>
United States Department of Health and Human Services		
Funds through Louisiana Department of Labor - Community Services/Black Grant	21,000	42,000
Funds through Louisiana Department of Social Services - Low Income Home Energy Assistance	21,000	90,000
Funds through Louisiana Department of Social Services - Job Opportunities and Basic Skills Training	21,000	90,000
Total United States Department of Health and Human Services		<u>222,000</u>
United States Department of the Interior		
Bonds Program		
Payments in Lieu of Taxes (Public Law 93-502)	20,000	21,000
Payments in Lieu of Taxes (Public Law 93-502)	20,000	10,000
Total United States Department of the Interior		<u>31,000</u>
United States Department of Energy		
Funds through Louisiana Department of Social Services - Residential Assistance for Low Income Persons	11,000	5,000
Federal Emergency Management Agency		
Funds through Louisiana Department of Public Safety and Corrections - State Disaster Preparedness Grants	21,000	20,000
Funds through Louisiana Department of Military - Office of Emergency Operations/Continuity Program	20,000	20,000
Total Federal Emergency Management Agency		<u>40,000</u>
United States Department of the Army		
Funds through Louisiana Department of Transportation and Development - Sub Water Mitigation Project Local Cooperation Agreement (Public Law 104-166)	20,000	1,275,000
United States Department of Housing and Urban Development		
Funds through Louisiana Division of Administration - Community Development Block Grants/Investment Development Initiative (Public Law 93-502)	24,000	20,000
United States Department of Transportation		
Funds through Louisiana Department of Transportation and Development Highway Planning and Construction	20,000	270,000
Total Grants Expenditures		<u>50,000,000</u>

ARTHUR ANDERSEN LLP

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING

To the Plaquemine Parish Council:

We have audited the primary government financial statements of Plaquemine Parish Government (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1997, and have issued our report thereon dated May 1, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards (1994 Revision), issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Parish's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Parish's internal controls over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted other matters involving the internal control over financial reporting that we have reported to management of Plaquemine Parish Government in a separate letter dated May 1, 1998.

This report is intended for the information of the Council, Parish management, and Federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Arthur Andersen LLP

New Orleans, Louisiana,
May 1, 1998

ARTHUR ANDERSEN LLP

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-135**

To the Plaquemine Parish Council:

Compliance

We have audited the compliance of Plaquemine Parish Government (a political subdivision of the State of Louisiana) (the "Parish"), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-135, *Compliance Supplement* (Revised June 30, 1997) that are applicable to each of its major Federal programs for the year ended December 31, 1997. The Parish's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards* (1994 Revision), issued by the Comptroller General of the United States, and OMB Revised Circular A-135, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-135 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish's compliance with those requirements.

In our opinion, the Parish complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended December 31, 1997.

Internal Control Over Compliance

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Council, Parish management, and Federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



New Orleans, Louisiana,
May 1, 2008

ARTHUR ANDERSEN LLP

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE PARISH TRANSPORTATION ACT

To the Plaquemines Parish Council:

We have audited, in accordance with generally accepted auditing standards, the primary government financial statements of Plaquemines Parish Government (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1997, and have issued our report thereon dated May 1, 1998.

In connection with our audit, nothing came to our attention that caused us to believe that the Parish was not in compliance with the terms, covenants, provisions, or conditions of the Parish Transportation Act (Act 505 of 1995), Louisiana Revised Statutes 48:750-794, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance.

This report is intended solely for the information and use of the Council, management of the Parish, and the Office of Legislative Auditor, State of Louisiana and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



New Orleans, Louisiana,
May 1, 1998

PLAQUEMINE PARISH GOVERNMENT
SCHEDULE OF PROGRAM AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2007

Drug-Free Work Place Act

199 Finding

The parish's policy regarding a drug-free work place does not meet the requirements established by the Drug-Free Work Place Act, Public Law 100-690 Title V, Subtitle D, 41 USC 700 (a) seq. The Parish's policy does not require the employees to notify the parish in writing of any criminal drug statute conviction for a violation occurring in the work place no later than five calendar days after such conviction. The Parish's policy does not include a requirement that the Federal grantor agency be notified within ten days after receiving the notice of an employee's conviction. In addition, a formal ongoing drug-free awareness program has not been established.

The Parish should amend its Drug-Free work place policy to conform to the Drug-Free Work Place Act.

199 Status

Resolved: The parish's policy regarding a drug-free work place has been revised to meet the requirements of the Drug-Free Work Place Act and an ongoing drug-free awareness program has been established.

PLAQUEMINE PARISH GOVERNMENT
SCHEDULE OF FINDINGS OF CERTAIN AUDITORS
YEAR ENDED DECEMBER 31, 1997

The following audits or evaluations of Federal programs were conducted by officials of the Federal grantor agency, the GAO, or others:

- I. **Reviewer:** State of Louisiana Department of Social Services, Community Services Grant Management
- Program:** LIFEAT Program - April 15, 1996 - January 22, 1997
- Findings:** The Plaquemine Parish Community Action Agency remains in compliance with contractual agreements and has satisfactorily administered the LIFEAT Energy Program.
- Resolution:** The review indicated no findings to be resolved.
- Program:** Administrative Operations Evaluation Review - 1997
- Findings:** The Plaquemine Parish Community Action Agency should submit a copy of the audit engagement letter for the December 31, 1996 audit to the program office.
- Resolution:** A copy of the audit engagement letter was submitted to the program office.
- II. **Reviewer:** Louisiana Department of Agriculture & Forestry, Food Distribution Division
- Program:** Plaquemine Parish Community Action Agency Meats Family Program
- Findings:** None
- Resolution:** Not applicable

III.	Reviewer:	Emergency Food and Shelter National Board Program
	Program:	Plaquemines Parish Community Action Agency
	Findings:	The Agency's records are consistent with the guidelines of the National Board Program
	Resolutions:	Not applicable
IV.	Reviewer:	State of Louisiana, Department of Labor
	Program:	CSBG Inaugural No. 8970009
	Findings:	The Plaquemines Parish Community Action Agency operates a program to serve the low income individuals of their community which is in compliance with the CSBG rules and regulations set forth.
	Resolutions:	No findings in this report require a response.
V.	Reviewer:	State of Louisiana, Division of Administration, Office of Community Development
	Program:	PT 1995 LCDBG Program, Contract Number 300-6877
	Finding:	The LCDBG Program requires the Parish to establish a Separate Capital Projects Fund for LCDBG funded projects during the construction period.
	Resolution:	The financial statements for the year ending December 31, 1997 reflect this requirement.
	Finding:	During the review of payroll sheets prepared by Herbert Brothers, it was noted that neither box (B)(4) nor box (B)(1) were marked. The Parish must advise Herbert Brothers that one of these two boxes must be marked on the payroll sheets. Also, the payroll sheets received on any future LCDBG Programs will be reviewed to ascertain that all required information has been provided.
	Resolution:	The parish notified Herbert Brothers Corporation, Inc. that one of the boxes on the Statement of Compliance, in regards to method of paying fringe benefits, must be marked. The payroll sheets on any LCDBG Programs are reviewed to ascertain that all required information has been provided.

Finding: The Parish must request contractor clearance for Julie Boudoin and Associates and Linfield, Hunter and Justice, Inc.

Resolution: The Parish submitted the request for contractor clearance for Julie Boudoin and Linfield, Hunter and Justice, Inc.

Plaquemine Parish Commission
Schedule of Findings and Questioned Costs
Year Ended December 31, 2007

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Qualified (1)

Internal control over financial reporting -
 Material weaknesses identified: None
 Reportable conditions identified: None

Noncompliance material to financial statements noted: None

Federal Awards

Internal control over major programs -
 Material weaknesses identified: None
 Reportable conditions identified: None

Type of auditor's report issued on compliance for major programs: Unqualified

Audit findings disclosed that are required to be reported in
 accordance with Circular A-133, Section 312(a): None

Identification of Major Programs

CFDA No.	Program
10.551	U. S. Department of Agriculture Passed through Louisiana Department of Social Services - Food Stamps
34.206	U. S. Department of Housing and Urban Development Passed through Louisiana Division of Administration - Community Development Block Grants/ Economic Development Initiative

Dollar threshold used to distinguish between Type A and
 Type B programs: \$100,000

Auditee qualified as low-risk/not low-risk auditee: Not low-risk

(1) Qualified only for the presentation of the primary government financial information
 without all component units

Section II - Financial Statement Findings: None

Section III - Federal Award Findings and Questioned Costs: None