

3275

**OFFICIAL  
FILE COPY**  
**DO NOT SEND OUT**

(Place necessary  
copies from this  
copy and PLACE  
back in FILE)

SECURITY  
LEGISLATIVE  
98 JUN 23 PM 4:43

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
ANNUAL FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, the office of the parish clerk of court.

Release Date: 2/2/98

CONSOLIDATED WATERWORKS DISTRICT NO. 12  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
GENERAL-PURPOSE FINANCIAL STATEMENTS  
DECEMBER 31, 1997

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1 - 2
GENERAL-PURPOSE FINANCIAL STATEMENTS	
Balance Sheet, December 31, 1997	3 - 4
Statement of Revenues, Expenses and Changes in Retained Earnings, Year Ended December 31, 1997	5
Statement of Cash Flows, Year Ended December 31, 1997	6
Notes to Financial Statements, December 31, 1997	7 - 18
SUPPLEMENTAL INFORMATION	
Schedule of Operating Expenses, Year Ended December 31, 1997	19
Schedules of Revenues and Expenses, Years Ended December 31, 1997 and 1996	20 - 21
Schedule of Revenues and Expenses - Budget (GAAP Basis) and Actual, Year Ended December 31, 1997	22 - 23
Schedule of Changes in Property, Plant and Equipment, Year Ended December 31, 1997	24 - 25
Schedule of Bonds Payable, December 31, 1997	26 - 27
Schedule of Insurance in Force, December 31, 1997 (Unaudited)	28 - 29
Bond Maturity Schedules	
General Obligation Bonds, 1980 Series, December 31, 1997	30
General Obligation Bonds, 1997 Series, December 31, 1997	31
Water Revenue Bonds, 1980 Series, December 31, 1997	32

CONSOLIDATED MATHEMATICS DISTRICT NO. 12  
WEST PELICANS PARISH  
ST. FRANCISVILLE, LOUISIANA  
GENERAL-PURPOSE FINANCIAL STATEMENTS  
DECEMBER 31, 1987

TABLE OF CONTENTS  
(Continued)

	<u>PAGE</u>
Schedule of Information Required by FARA, Year Ended December 31, 1987	33
Schedule of Expenditures of Federal Awards, Year Ended December 31, 1987	34
Notes to the Schedule of Expenditures of Federal Awards, Year Ended December 31, 1987	38
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS IN ACCORDANCE WITH <u>GOVERNMENT AUDITING STANDARDS.</u>	36 - 37
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133.	38 - 39
Schedule of Findings and Questioned Costs, Year Ended December 31, 1987.	40

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

SUITE 1000, 1000 W. 19TH  
BRIAR CLIFF, MOBILE, AL 36686SUITE 1000, 1000 W. 19TH  
BRIAR CLIFF, MOBILE, AL 36686  
TEL: 934-664-1111INDEPENDENT AUDITORS' REPORT

Consolidated Waterworks District No. 13  
West Feliciana Parish Police Jury  
St. Francisville, Louisiana

We have audited the accompanying general-purpose financial statements of

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA

a component unit of West Feliciana Parish Police Jury, as of and for the year ended December 31, 1997. These financial statements are the responsibility of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards: Government Auditing Standards issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, Audits of States, and Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana as of December 31, 1997, and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 8, 1998 on our consideration of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations and contracts.

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana. Such information, except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

St. Francisville, Louisiana  
May 6, 1998

*Dyer & Vicknair*

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
NEW ORLEANS, LOUISIANA  
ST. FRANCISVILLE, LOUISIANA  
SEWERAGE FUND - ENTERPRISE FUND  
FINANCIAL STATEMENT  
DECEMBER 31, 1997

A S S E T S

CURRENT ASSETS

Cash	\$ 79,153
Investments	146,294
Accounts receivable (net of allowance for uncollectibles of \$3,431)	78,302
Prepaid insurance	<u>7,609</u>
<b>Total current assets</b>	<b><u>311,358</u></b>

RESTRICTED ASSETS

Cash	
Revenue bond and interest sinking account	11,749
Reserve account	9,765
Contingency account	10,319
Public improvement bond account	7,398
Construction	40,606
Investments	
United States Treasury Bill	58,963
Receivables	
Ad valorem taxes	<u>104,822</u>
<b>Total restricted assets</b>	<b><u>250,977</u></b>

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment	6,390,766
Less: depreciation to date	<u>1,858,370</u>
<b>Net property, plant and equipment</b>	<b>4,532,396</b>

<b>Total assets</b>	<b><u>\$ 5,411,921</u></b>
---------------------	----------------------------

The accompanying notes are an integral part of this statement.

LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES (payable from current assets)

Accounts payable	\$ 41,944
Customers security deposits	<u>120,304</u>
<u>Total current liabilities (payable from current assets)</u>	<u>162,448</u>

CURRENT LIABILITIES (payable from restricted assets)

General obligation bonds payable	\$0.000
Revenue bonds payable	23,900
Accrued interest payable	<u>7,800</u>
<u>Total current liabilities (payable from restricted assets)</u>	<u>31,700</u>

LONG-TERM LIABILITIES

Compensated absence payable	49,300
General obligation bonds payable	897,131
Revenue bonds payable	<u>2,783,183</u>
<u>Total long-term liabilities</u>	<u>3,729,594</u>

Total liabilities 3,971,222

FUND EQUITY

Contributed capital	
Government	\$30,250
Customers and developers	<u>177,580</u>
	1,118,750
Less: amortization to date	<u>441,820</u>
<u>Net contributed capital</u>	<u>675,130</u>

Retained earnings	
Reserved for revenue bond retirement	21,634
Reserved for general obligation bond retirement	150,500
Reserved for renewal and replacement	10,328
Unreserved	<u>583,258</u>

Total retained earnings 765,612

Total fund equity 1,440,742

Total liabilities and fund equity 3,411,923

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST PALM BEACH, FLORIDA  
ST. FRANCISVILLE, LOUISIANA  
PROJECTS FUND - ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
YEAR ENDED DECEMBER 31, 1997

<u>OPERATING REVENUES</u>	
Charges for sales	\$ 639,249
Delinquent charges	31,494
Connection charges	1,740
Meter installation	<u>22,625</u>
<u>Total operating revenues</u>	<u>695,007</u>
<u>OPERATING EXPENSES</u>	
Depreciation	179,267
All other	<u>459,916</u>
<u>Total operating expenses</u>	<u>639,183</u>
<u>Operating income</u>	<u>55,824</u>
<u>NONOPERATING REVENUES (EXPENSES):</u>	
Interest revenue	19,379
Ad valorem taxes	104,467
Miscellaneous	475
Interest expense	(214,827)
Uncollectible accounts	<u>(1,351)</u>
<u>Total nonoperating revenues (expenses)</u>	<u>(82,867)</u>
<u>NET INCOME (LOSS)</u>	<u>(14,393)</u>
Add depreciation on property and equipment acquired by grants externally restricted for capital acquisitions and construction	<u>23,281</u>
<u>NET INCOME BEFORE EXTRAORDINARY ITEM</u>	<u>9,476</u>
Loss on advance refunding	<u>50,748</u>
<u>NET INCOME (LOSS) AFTER EXTRAORDINARY ITEM</u>	<u>(81,071)</u>
<u>RETAINED EARNINGS, beginning</u>	<u>846,683</u>
<u>RETAINED EARNINGS, ending</u>	<u>765,612</u>

The accompanying notes are an integral part of this statement.



CONSOLIDATED WATERWORKS DISTRICT NO. 12  
WEST CALCIANA, LOUISIANA  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 1997

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Operating income	\$ 78,994
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
Depreciation	170,987
Uncollectible accounts	1,381
(Increase) decrease in	
Accounts receivable	(7,129)
Prepaid insurance	(881)
Taxes receivable	(2,430)
Increase (decrease) in	
Accounts payable	7,184
Customers security deposits	1,828
Compensated absences payable	18,081
Accrued interest payable	(21,885)
	<u>265,289</u>
<u>Net cash provided by operating activities</u>	
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	
Ad valorem tax received	<u>184,467</u>
<u>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES</u>	
Purchase of plant, property and equipment	(481,866)
Principal paid on bond maturities	14,783
Interest paid on bond maturities	(216,512)
Issuance of bonds	612,937
	<u>(281,797)</u>
<u>Net cash provided (used) by capital and financing activities</u>	
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Purchase of investments	(577,935)
Proceeds from maturities of investments	556,879
Interest on investments	18,373
	<u>(2,673)</u>
<u>Net cash provided (used) by investing activities</u>	
<u>NET INCREASE IN CASH</u>	<u>76,393</u>
<u>CASH AT BEGINNING OF YEAR</u>	<u>111,716</u>
<u>CASH AT END OF YEAR</u>	<u>188,089</u>

The accompanying notes are an integral part of this statement.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - ENTERPRISE FUND  
(PART OF FINANCIAL STATEMENTS  
DECEMBER 31, 1977

INTRODUCTION

The Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana, was created by the West Feliciana Parish Police Jury under Louisiana Revised Statute 33:3702. The District is governed by the West Feliciana Parish Police Jury. The District was created to provide water resources to residents within the District.

**Note #1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Presentation**

The accompanying general-purpose financial statements of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. Reporting Entity**

As the governing authority of the parish, for reporting purposes, the West Feliciana Parish Police Jury is the financial reporting entity for West Feliciana Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organization for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board No. 14 established criteria for determining which component units should be considered part of West Feliciana Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and (a) the ability of the police jury to impose its will on that organization and/or

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST CALCIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - ENTERPRISE FUND  
RETURN TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997  
(Continued)

- (b) the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
  3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury meets criteria (b) above, the Consolidated Waterworks District No. 13 is determined to be a component unit of West Calciانا Parish Police Jury, financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Consolidated Waterworks District No. 13 and do not present information on the Police Jury, the general government services provided by the Police Jury, or the other governmental units that comprise the financial reporting entity.

**C. Fund Accounting**

The District is organized and operated on a fund basis whereby a self-balancing set of accounts (Enterprise Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The operations are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the cost (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges.

**D. Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Enterprise Fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The Enterprise Fund uses the accrual basis of

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST CALCIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROCEEDINGS FUND - ENTERPRISE FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1977  
(Continued)

accounting. Revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. The Enterprise Fund uses the following practices in recording certain revenues:

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed and become due on November 15 of each year and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest income is recorded when earned.

**E. Budgets and Budgetary Accounting**

A budget is adopted on a basis consistent with generally accepted accounting principles.

**F. Cash and Cash Equivalents and Investments**

Cash includes amounts in interest-bearing demand deposits. For purposes of the statement of cash flows, the District considers all time deposits and investments (including restricted assets) with original maturities of ninety days or less to be cash. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at amortized cost, which approximates market.

**G. Receivables**

Substantially all amounts presented are expected to be collected within one year.

Uncollectible receivables are recognized as bad debts through the maintenance of an allowance account. All amounts known to be uncollectible have been charged off.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
INTERIMINARY FUND - INTERMEDIATE FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997  
(Continued)

**H. Prepaid Insurance**

Payments made for insurance coverage that will benefit periods beyond December 31, 1997, are recorded as prepaid insurance.

**I. Restricted Assets**

Certain proceeds of the revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "revenue bond and interest sinking" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "reserve" account is used to report resources set aside to make up potential future deficiencies in the "revenue bond and interest sinking" account. The "contingency" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

Certain proceeds of the general obligation bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "bond and interest sinking" account is used to segregate resources accumulated for debt service.

**J. Property, plant and equipment**

Property, plant and equipment are included on the balance sheet at the fund at actual historical costs. Depreciation of property, plant and equipment is charged as an expense against operations. Depreciation is computed using the straight-line method over an estimated useful life of 40 years for the distribution system, 3 years for equipment, and 3 years for vehicles.

**K. Compensated Absences**

Vested or accumulated vacation leave is recorded as a fund liability and operating expense in the year earned.

In accordance with the provisions of Statement of Financial Standard No. 43, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulated rights to receive sick pay benefits nor vacation leave.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST LUDIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
ENTERPRISE FUND - ENTERPRISE FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997  
(Continued)

**L. Long-Term Liabilities**

Long-term liabilities are recognized within the Enterprise Fund.

**M. Fund Equity**

Contributed capital represents grants or contributions from governmental bodies, developers or customers. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired from such contributions. This depreciation is added to the contributed capital account and is reflected as an adjustment to net income.

Reserves represent those portions of fund equity legally segregated for a specific future use.

**Note #2: CASH**

At December 31, 1997, the district has cash (bank balances) totaling \$187,088. This total is interest-bearing demand deposits.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 1997, the district has \$196,132 in deposits (collected bank balances). These deposits are secured from risk by \$167,603 of federal deposit insurance and \$28,429 of pledged securities held by the custodial bank in the name of the fiscal agent (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
ESSENTIARY FUND - INCORPORATED 1988  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997  
(Continued)

**Note #3: INVESTMENTS**

Investments at December 31, 1997 are comprised of the following:

Time certificate of deposits	\$146,894	
U. S. Treasury bills	58,303	
	<u>205,197</u>	
<b>Total</b>		<b><u>205,197</u></b>

Investments are limited by law and the district's investment policies. The investments are in the name of the district and are held at the district office. The Treasury bills are secured from risk by the United States government, (GASB Category 1). The time certificate of deposits are secured from risk by pledged securities held by the custodial bank in the name of the fiscal agent (GASB Category 3).

At December 31, 1997, the Investments' amortized cost and market value are \$205,197 and \$205,197, respectively.

**Note #4: PROPERTY, PLANT AND EQUIPMENT**

A summary of property, plant and equipment follows:

Land	\$ 34,133	
Distribution system	8,635,308	
Furniture and fixtures	3,144	
Equipment	38,798	
Vehicles	77,221	
Leasehold improvements	<u>3,113</u>	
	8,792,708	
Less: depreciation to date	<u>2,935,373</u>	
<b>Net</b>		<b><u>5,857,335</u></b>

Depreciation expense for the year charged to operations is \$178,567.

**Note #5: BONDS PAYABLE**

Bonds payable at December 31, 1997 are comprised of the following:

CONSOLIDATED WATERWORKS DISTRICT NO. 12  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROJECTS AND FUND - WATERWORKS FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997  
(Continued)

General Obligation Bonds

\$800,000 Refunding Bonds dated April 6, 1989, for the purpose of prepaying and refunding outstanding Public Improvement Bonds, dated June 7, 1977; due in annual payments of \$11,900 - \$13,331 through April 1, 1999 with interest at 12% per annum, secured by an annual ad valorem tax levy. 8 28,919

\$810,000 Refunding Bonds dated January 22, 1988, for the purpose of prepaying \$831,928 of outstanding General Obligation Refunding Bond, dated April 9, 1989; due in annual installments of \$10,000 - \$99,000 through April 1, 2017, with interest at 7.30% secured by an annual ad valorem tax levy. 5 925,000

Revenue Bonds

\$248,465 Refunding Bonds dated April 6, 1989, for the purpose of prepaying and refunding two (2) outstanding Water Revenue Bonds dated June 7, 1977, and August 18, 1987; due in annual payments of \$2,908 - \$24,128 through 2019, with interest at 12% per annum. 222,386

\$2,450,000 Revenue Bond dated March 10, 1997, for the purpose of improving and extending the waterworks system; due in annual installments of \$12,254 through 2037 with interest at 5%. 2,584,863

Total bonded debt 3,757,368

The annual requirements to amortize all bond debt outstanding at December 31, 1997, including interest payments of \$8,366,386, are as follows:



**CONSOLIDATED WATERWORKS DISTRICT NO. 12**  
**WEST LOUISIANA PARISH**  
**ST. FRANCISVILLE, LOUISIANA**  
**PROPRIETARY FUND - ENTERPRISE FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 1997**  
(Continued)

Year Ended December 31,	General		Total
	Obligation	Revenue	
1998	\$ 99,702	\$ 178,988	\$ 278,690
1999	99,884	178,282	278,166
2000	100,552	177,686	278,238
2001	100,839	183,911	284,750
2002	101,528	177,365	278,893
Thereafter	<u>1,008,873</u>	<u>5,585,684</u>	<u>6,608,557</u>
<b>Totals</b>	<u><b>1,531,378</b></u>	<u><b>6,882,922</b></u>	<u><b>8,414,300</b></u>

A summary of changes in the bonds payable follows:

	Balance January 1, 1997		Additions	Reductions	Balance December 31, 1997	
General Obligation bonds	\$ 840,926	\$ 825,988	\$ 834,587	\$ 850,319		\$ 850,319
Revenue bonds	325,581	360,880	18,428	3,807,869		3,807,869
	<u>1,166,507</u>	<u>1,186,868</u>	<u>853,015</u>	<u>3,858,188</u>		<u>3,327,188</u>

In 1997, the Water District issued \$925,988 in general obligation bonds to advance refund \$815,926 of general obligation bonds. The refunding was undertaken to reduce total debt service payments over the next 17 years by \$281,115 and to obtain an economic gain (difference between the net present value of the debt service payments of the refunded and refunding bonds) of \$150,150.

For financial statement purposes, the advance refunding resulted in a loss (difference between the reacquisition price and the net carrying amount of the extinguished debt) of \$95,749. This loss has been reported as an extraordinary item in the financial statements.

**Note 8: CONTRIBUTED CAPITAL**

The changes in contributed capital for the year ended December 31, 1997, follow:

Balance, January 1, 1997	\$889,111
--------------------------	-----------

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST FELDMAN PARK  
ST. FRANCISVILLE, LOUISIANA  
SEWERINARY FUND - INTERMEDIATE FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997  
(Continued)

Less depreciation on property and equipment acquired by grants externally restricted for capital acquisitions and construction	<u>21,901</u>
Balance, December 31, 1997	<u>673,130</u>

**Note #7: FLOW OF FUNDS, RESTRICTION OF USE**

Under the terms of the bond indenture on outstanding Water Revenue bonds, certain income and revenues (hereinafter referred to as revenues) of every nature, earned or derived from the operation of the waterworks system, is dedicated to the retirement of said bonds, and are to be set aside into the following special accounts after provision has been made for the payment therefrom the reasonable and necessary expenses of operating and maintaining the system.

Revenue Bonds, Series 1993

A monthly deposit into the "Bond and Interest Sinking" account in an amount equal to 1/12 of the principal and 1/6 of the interest falling due on the next payment date for the bonds.

A monthly deposit into the "Reserve" account equal to 1/4 of the payments to the "Bond and Interest Sinking" account until such time as there has been accumulated therein a sum equal to the highest combined principal and interest requirements for any year on bonds payable from the "Sinking" account. Monies in the "Reserve" account will be used solely for the purpose of paying principal of and interest on such bonds as to which there would otherwise be a default.

A monthly deposit into the "Contingency" account equal to 2/4 of the payments to the "Bond and Interest Sinking" account for the purpose of saving for depreciation, extension, additions, improvements and replacements necessary to properly operate the waterworks system. Such account may also be used for the purpose of payment of bonds for which there is not sufficient money in the "Bond and Interest Sinking" account or "Reserve" account.

CONSOLIDATED WATERWORKS DISTRICT NO. 12  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - WATERWORKS FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1991  
(Continued)

Revenue Bonds, Series 1992

A monthly deposit into the "Sinking" account in the amount of \$19,500.

A monthly deposit into the "Reserve" account in the amount of \$628. This sum must be deposited monthly into this account until \$190,400 has been accumulated therein. Monies in the "Reserve" account will be used solely for the purpose of paying principal and interest on such bonds as to which there would otherwise be a default.

A monthly deposit into the "Contingency" account in the amount of \$192 for the purpose of caring for extensions, additions, improvements and replacements necessary to properly operate the Waterworks System. Such account may also be used for the purpose of payment of bonds for which there is not enough money in the "Sinking" account or "Reserve" account.

Under the terms of the bond indenture on outstanding General Obligation bonds, ad valorem tax revenues are dedicated to the retirement of said bonds, and are to be set aside into the following special account in the following manner:

A monthly deposit into the "Bond and Interest Sinking" account in an amount equal to 1/13 of the principal and 1/8 of the interest falling due on the next payment date for the bonds.

**Note #8: PENSION PLAN**

All employees of the District are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employee (cost-sharing), public employee retirement system (PERS) controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the District belong to Plan B.

All permanent employees working at least 20 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 62 with at least 10 years of creditable service or after age 55 with at least 35 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST LOUISIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - ENTERPRISE FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997  
(Continued)

3 percent of their final-average salary in excess of \$100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62. In any case, monthly retirement benefits paid under Plan B cannot exceed the lesser of 100 percent of final-average salary or \$70 multiplied by total years of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that provide the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. State statutes require covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:183, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

In addition to the employee contribution withheld at 2% of monthly salary in excess of \$100 per month, the District contributes 1.5% of gross salary to the System. Contributions to the System during 1997 were funded through employee and employer contributions of \$2,311 and \$1,043, respectively. The total 1997 payroll of the District was \$133,281 and its 1997 payroll covered by the System was \$111,720. Under present statutes, the District does not guarantee the benefits granted by the System.

**Note 49: ACCUMULATED LEAVES**

At December 31, 1997, employees of the District have accumulated and vested \$47,808 of employee leave benefits, which was computed in accordance with GASB Codification Section 660.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANKLINVILLE, LOUISIANA  
PROPRIETARY FUND - ENTERPRISE FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1991  
(Continued)

**Note #10: RELATED PARTY TRANSACTIONS**

The following transactions occurred between the District and the West Feliciana Parish Police Jury during 1991:

The District paid \$2,400 to the Police Jury for rent of office space, which is leased on a monthly basis. Also, the District paid \$33,000 to the Police Jury for administrative expenses provided for the District.

**Note #11: POLICE JURORS' COMPENSATION**

The District is operated under the authority of the West Feliciana Parish Police Jury. The Jury members did not receive compensation from the District.

**SUPPLEMENTAL INFORMATION**

CONSOLIDATED WATERBURY DISTRICT NO. 12  
WEST FELICIANA PARISH  
ST. FRANKSVILLE, LOUISIANA  
SCHEDULE OF OPERATING EXPENSES  
YEAR ENDED DECEMBER 31, 1999

Administrative	\$ 33,000
Computer	8,043
Depreciation	170,867
Fees and registrations	3,849
Employee travel	323
Insurance - general	22,766
Insurance - health	9,389
Office rent	2,450
Office supplies	1,237
Parish manager	4,844
Payroll taxes	11,988
Postage	6,278
Professional services	12,153
Repairs and maintenance	80,988
Retirement	2,330
Salaries	175,284
Self-insurance claim	1,087
Telephone	1,971
Utilities	89,028
Vehicle operation	4,053
Water purchased	7,197
All other	<u>2,381</u>
<b>Total</b>	<b><u>532,481</u></b>

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FLOIDIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
STATEMENT OF REVENUES AND EXPENSES  
YEARS ENDED DECEMBER 31, 1997 AND 1996

	YEAR ENDED	
	DECEMBER 31,	
	<u>1997</u>	<u>1996</u>
<b><u>OPERATING REVENUES</u></b>		
Charges for sales	\$ 630,749	\$ 582,323
Delinquency charges	33,464	36,938
Connection charges	1,740	1,742
Meter installation	<u>22,835</u>	<u>22,725</u>
<b>Total operating revenues</b>	<b><u>688,817</u></b>	<b><u>643,768</u></b>
<b><u>OPERATING EXPENSES</u></b>		
Administrative	33,800	33,000
Computer	6,848	8,858
Depreciation	170,587	117,138
Fees and registrations	3,849	3,873
Employee travel	333	386
Insurance - general	37,796	26,101
Insurance - health	9,185	8,631
Office rent	3,480	3,488
Office supplies	1,237	2,475
Public manager	4,844	4,394
Payroll taxes	11,966	10,558
Postage	6,278	4,098
Professional services	12,153	13,782
Repairs and maintenance	50,386	122,609
Retirement	3,930	3,148
Salaries	175,284	138,734
Self-insurance claim	1,887	
Telephone	1,931	3,808
Utilities	89,828	58,742
Vehicle operation	4,052	2,568
Water purchased	7,187	14,897
All other	<u>2,382</u>	<u>388</u>
<b>Total operating expenses</b>	<b><u>689,493</u></b>	<b><u>609,622</u></b>
<b>Operating income (loss)</b>	<b><u>79,324</u></b>	<b><u>41,246</u></b>
<b><u>NONOPERATING REVENUES (EXPENSES)</u></b>		
Interest revenue	18,378	14,127
Ad valorem taxes	184,487	188,877
Miscellaneous revenue	478	
Interest expense	(214,827)	(118,858)
Uncollectible accounts	<u>(1,382)</u>	<u>(1,402)</u>
<b>Total nonoperating revenues (expenses)</b>	<b><u>(21,854)</u></b>	<b><u>(16,256)</u></b>

(Continued)



CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF REVENUES AND EXPENSES  
YEARS ENDED DECEMBER 31, 1997 AND 1998  
 (Continued)

	YEAR ENDED DECEMBER 31,	
	1997	1998
<u>NET INCOME (LOSS)</u>	\$ (14,363)	\$ 47,598
Add depreciation on property and equipment acquired by grants externally restricted for capital acquisitions and construction	23,981	23,981
<u>NET INCOME BEFORE EXTRAORDINARY ITEM</u>	9,618	71,579
Loss on advance refunding	20,749	—
<u>NET INCOME (LOSS) AFTER EXTRAORDINARY ITEM</u>	(11,131)	71,579

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET (ADJUSTED) AND ACTUAL  
DATA FROM DECEMBER 31, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b>OPERATING REVENUES</b>			
Charges for sales	\$ 420,800	\$ 420,249	\$ 551
Delinquent charges	29,800	23,454	6,346
Connection charges	1,800	1,748	52
Water installation	22,800	22,635	165
<b>Total operating revenues</b>	<b>475,200</b>	<b>468,086</b>	<b>7,114</b>
<b>OPERATING EXPENSES</b>			
Administrative	33,000	33,000	0
Computer	5,000	6,044	(1,044)
Depreciation	170,000	170,947	(947)
Deed and registration	4,150	3,649	451
Employee travel	400	325	77
Insurance - general	24,300	22,796	1,504
Insurance - health	9,400	9,189	211
Office rent	2,400	2,400	0
Office supplies	1,700	1,737	(37)
Parish manager	4,800	4,844	(44)
Payroll taxes	12,200	10,968	1,232
Postage	6,400	6,379	21
Professional services	14,800	12,153	2,647
Repairs and maintenance	58,475	60,306	(1,831)
Retirement	2,900	2,930	(30)
Salaries	178,000	175,294	2,706
Self-insurance claim	2,000	1,083	917
Telephone	2,000	1,971	29
Utilities	68,000	69,828	(1,828)
Vehicle operation	4,100	4,032	68
Water purchased	7,400	7,197	203
All other	350	2,282	(1,932)
<b>Total operating expenses</b>	<b>570,915</b>	<b>599,482</b>	<b>(28,567)</b>
<b>Operating income</b>	<b>(95,715)</b>	<b>(131,396)</b>	<b>35,681</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest revenue	18,500	18,379	121
Ad valorem taxes	104,985	104,467	518
Miscellaneous revenue	0	475	(475)
Interest expense	(218,000)	(214,827)	3,173
Uncollectible accounts	(1,500)	(1,991)	491
<b>Total nonoperating revenues (expenses)</b>	<b>(100,515)</b>	<b>(93,991)</b>	<b>6,524</b>

(Continued)

CONSOLIDATED WATERWORKS DISTRICT NO. 12  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET (GALE BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 1971  
 (Continued)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE-</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
<u>NET INCOME (LOSS):</u>	\$ (1,000)	\$ (14,503)	\$ (13,503)
Add depreciation on property and equipment acquired by grants externally restricted for capital acquisitions and construction	<u>23,981</u>	<u>23,981</u>	<u>0</u>
<u>NET INCOME (LOSS):</u>	<u>22,981</u>	<u>9,478</u>	<u>(13,503)</u>

CONSOLIDATED WATERWORKS DISTRICT NO. 12  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF CHANGES IN FACILITIES, PLANT AND EQUIPMENT  
YEAR ENDED DECEMBER 31, 1997

	<u>ASSETS</u>			<u>BALANCE DECEMBER 31, 1997</u>
	<u>BALANCE JANUARY 1, 1997</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	
Land	\$ 34,133			\$ 34,133
Distribution system	3,649,377	52,785,933		4,635,310
Furniture and fixtures	3,143			3,143
Equipment	36,840	3,390		38,230
Vehicles	64,971	12,350		77,321
Leasehold improvements	2,112			2,112
Construction in progress	2,196,575		2,196,575	3
<b>Totals</b>	<u>\$ 4,196,851</u>	<u>3,908,433</u>	<u>2,196,575</u>	<u>\$ 4,199,706</u>

LIFE IN YEARS	ACCUMULATED DEPRECIATION			NET BOOK VALUE	
	BALANCE JANUARY 1, 1994	ADDITIONS	DEDUCTIONS		BALANCE DECEMBER 31, 1996
	\$ 0			\$ 0	\$ 34,133
20 - 40	1,708,066	\$ 182,238		1,890,304	4,174,816
3	3,143			3,143	0
5	28,531	4,803		33,334	9,436
3 - 8	46,896	13,316		60,212	17,389
10	1,478	312		1,790	433
	0			0	
	<u>1,784,864</u>	<u>179,369</u>	<u>\$ 0</u>	<u>1,964,233</u>	<u>4,815,316</u>

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF BONDS PAYABLE  
DECEMBER 31, 1937

	<u>INTEREST</u>		<u>ISSUE</u> <u>DATE</u>
	<u>RATES</u>	<u>PAYMENT</u> <u>DATE</u>	
<u>GENERAL COLLOCATION BONDS</u>			
Refunding, 1929 Series	10.00%	4/1;10/1	04-09-29
Refunding, 1937 Series	7.25%	4/1;10/1	12-10-37
<u>SEWERAGE BONDS</u>			
Refunding, 1929 Series	11.00%	4/1;10/1	04-10-29
Water Bonds, 1937 Series	5.00%	Monthly	03-10-37
<b>Totals</b>			

MATURITY DATE	BONDS			
	APPROXIMATE	ISSUED	RETIRED	CURRENTLY
04-01-1999	\$ 983,351	\$ 983,351	\$ 878,032	\$ 10,319
04-01-2013	925,000	925,000	0	925,000
04-01-2019	240,489	240,489	19,079	221,386
03-28-2037	<u>2,888,888</u>	<u>2,888,888</u>	<u>15,317</u>	<u>2,888,888</u>
	<u>4,888,828</u>	<u>4,888,828</u>	<u>911,428</u>	<u>3,757,298</u>

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF INSURANCE IN FORCE  
DECEMBER 31, 1997  
(Unaudited)

<u>COVERAGE</u>	<u>INSURANCE COMPANY</u>
General liability	Georgis Insurance Company
Auto liability and physical damage	Georgis Insurance Company
Position Bond	Fidelity and Deposit Company
Inland Marine	Acadon Indemnity Company
Workers' Compensation	LA Parish Government Risk Management Agency



<u>EXPIRATION</u> <u>DATE</u>	<u>LIABILITY LIMITS</u>
04-25-80	\$1,000,000 per each occurrence \$3,000,000 aggregate
04-25-80	Actual cash value or cost of repair, whichever is less minus \$1000 deductible \$100,000 uninsured mortgage \$1,000,000 liability each occurrence
08-02-88	\$200,000 president \$200,000 secretary/treasurer \$50,000 water superintendent \$20,000 clerical \$20,000 called clerk
06-01-80	\$488,594 aggregate
01-01-90	\$1,000,000 each accident

**CONSOLIDATED MATHEWS DISTRICT NO. 13**  
**WEST FELICIANA PARISH**  
**ST. FRANCISVILLE, LOUISIANA**  
**WATER MATURITIES SCHEDULE**  
**GENERAL OBLIGATION BONDS**  
**SERIES 1981**  
**DECEMBER 31, 1997**

YEAR ENDING DECEMBER 31.	REQUIREMENTS TO RETIRE			PRINCIPAL APRIL 1	BALANCE OF PRINCIPAL OUTSTANDING
	TOTAL REQUIREMENTS	INTEREST APRIL 1	INTEREST OCTOBER 1		
1997					\$219,000
1998	\$ 89,989	\$12,765	\$11,824	\$41,800	\$84,000
1999	85,028	11,824	10,984	38,800	\$81,000
2000	188,863	10,984	28,598	40,800	\$21,000
2001	181,538	28,598	27,972	44,800	779,000
2002	181,252	27,972	26,388	47,800	738,000
2003	188,760	26,388	24,480	50,800	688,000
2004	181,090	24,480	22,538	54,800	638,000
2005	188,804	22,538	28,448	58,800	588,000
2006	181,438	28,448	18,180	63,800	505,000
2007	181,912	18,180	15,732	68,800	437,000
2008	181,836	15,732	13,184	73,800	388,000
2009	181,480	13,184	10,296	78,800	388,800
2010	188,932	10,296	7,236	85,800	381,800
2011	188,180	7,236	3,824	93,800	389,800
2012	188,384	3,824	360	99,800	10,800
2013	18,380	360		10,800	
<b>Totals</b>	<b>1,583,511</b>	<b>185,689</b>	<b>282,924</b>	<b>525,800</b>	

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
WATER UTILITY SCHEDULE  
GENERAL COLLECTION FUND,  
SERIES 1982  
DECEMBER 31, 1997

YEAR ENDING DECEMBER 31,	REQUIREMENTS TO RETIRE				BALANCE OF PRINCIPAL OUTSTANDING
	TOTAL REQUIREMENTS	INTEREST APRIL 1	INTEREST OCTOBER 1	PRINCIPAL APRIL 1	
1997					\$ 25,319
1998	\$ 14,814	\$ 1,393	\$ 733	\$11,808	19,381
1999	14,884	733		13,331	
<b>Totals</b>	<b>29,698</b>	<b>2,126</b>	<b>733</b>	<b>25,139</b>	

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST LOUISIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
BOARD MATURITY SCHEDULE  
WATER PURCHASE BONDS  
PERIOD 1988  
DECEMBER 31, 1997

YEAR ENDING DECEMBER 31,	REQUIREMENTS TO RETIRE			BALANCE OF PRINCIPAL OUTSTANDING
	TOTAL REQUIREMENTS	INTEREST APRIL 1	INTEREST OCTOBER 1	
1997				\$232,388
1998	\$27,309	\$12,231	\$12,872	219,480
1999	27,598	12,831	11,871	215,816
2000	26,990	11,871	11,882	213,099
2001	27,317	11,882	11,882	209,216
2002	28,609	11,851	11,333	204,231
2003	27,854	11,233	10,919	198,509
2004	27,876	10,919	10,814	192,998
2005	27,221	10,814	10,266	188,043
2006	26,382	10,266	9,929	180,443
2007	27,188	9,929	9,485	172,489
2008	27,354	9,485	8,997	163,587
2009	26,342	8,997	8,512	154,754
2010	27,159	8,511	7,922	144,830
2011	26,935	7,922	7,376	132,291
2012	26,657	7,376	6,879	119,482
2013	26,229	6,871	5,751	104,613
2014	26,767	5,752	4,863	88,420
2015	27,125	4,863	3,880	70,478
2016	26,499	3,889	3,755	50,083
2017	26,690	3,754	1,522	27,666
2018	25,844	1,521	188	3,538
2019	2,332	188		
<b>Totals</b>	<b>\$70,878</b>	<b>\$39,956</b>	<b>\$61,734</b>	<b>\$12,386</b>

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FALGOLA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF INFORMATION REQUIRED BY FORM  
YEAR ENDED DECEMBER 31, 1997

Item 1: The District's customers' accounts receivable at December 31, 1997 is comprised of:

<u>0-30 days</u>	<u>31-90 days</u>	<u>Total</u>
<u>\$ 78,401</u>	<u>\$ 10,321</u>	<u>\$ 88,722</u>

Item 2: The District's water rates at December 31, 1997 are:

<u>Residential</u>	
0 - 2,000 gal	\$0.00 minimum
Over 2,000 gal	\$2.00/1000 gal
<u>Commercial</u>	
0 - 10,000 gal	\$30.00 minimum
Over 10,000 gal	\$ 2.00/1000 gal
<u>School</u>	
0 - 25,000 gal	\$50.00 minimum
over 25,000 gal	\$ 2.00/1000 gal

Item 3: The number of residential and non-residential users at December 31, 1997 is 2,519 and 47 respectively.

Item 4: As explained under Note #11, in the Notes to the Financial Statements, the District is operated under the authority of the West Feliciana Parish Police Jury. The Jury members did not receive compensation from the District.

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST FLOUJIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 1991

<u>FEDERAL GRANTOR/            PASS-THROUGH GRANTOR NAME/            PROGRAM TITLE</u>	<u>FEDERAL            CFDA            NUMBER</u>	<u>ISSUES/            REPERTURES</u>
United States Department of Agriculture Rural Economic and Community Development - Loan guarantees (81-01)	- - -	<u>\$ 461,442</u>

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 1997

**Note #1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Purpose of the Schedule**

Office of Management and Budget Circular A-133,  audits of States, Local Governments, and Non-Profit Organizations, requires a schedule of expenditures of federal awards showing total expenditures for each federal financial assistance program as identified in the Catalog of Federal Domestic Assistance and for other federal financial assistance that has not been assigned a catalog number.

**B. Reporting Entity**

The accompanying Schedule of Expenditures of Federal Awards includes all federal financial assistance received directly from federal agencies or passed-through state agencies.

**C. Basis of Accounting**

Assistance of activity presented in the Schedule of Expenditures of Federal Awards is recognized under the modified accrual basis of accounting when the related liability is incurred.

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

415 CANAL STREET, SUITE 1400  
MONROE, LOUISIANA 70130 (504) 335-11004001 ONE ADDRESS  
SUITE 1000 BOX 9000  
MONROE, LOUISIANA 70133  
PHONE (504) 335-2000

Consolidated Waterworks District No. 13  
West Feliciana Parish  
St. Francisville, Louisiana

We have audited the general purpose financial statements of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana as of and for the year ended December 31, 1993, and have issued our report thereon dated May 4, 1994. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits as contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**COMPLIANCE**

As part of obtaining reasonable assurance about whether Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's general purpose financial statements and the combining and individual fund and account group financial statements are free of material misstatement, we performed tests on its compliance with certain provisions of laws, regulations and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**INTERNAL CONTROL OVER FINANCIAL REPORTING**

In planning and performing our audit, we considered Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation to be material weaknesses.



**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

---

This report is intended for the information of management, the State of Louisiana Legislative Auditor, and federal assisting agencies and pass-through agencies. However, this report is a matter of public record, and its distribution is not limited.

There were no comments related to the internal control structure noted in the audit for the year ended December 31, 1998.

St. Francisville, Louisiana  
May 6, 1999

*Dyer & Vicknair*

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

SUITE 5, EVEL, OFF-SPR  
8801 J. MONROE, OFF-SPROFFICE ADDRESS  
POST OFFICE BOX 5007  
BATON ROUGE, LOUISIANA 70802  
504 383-8222

Consolidated Waterworks District No. 13  
West Feliciana Parish  
St. Francisville, Louisiana

**Compliance**

We have audited the compliance of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 1997. Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's major federal program is identified in the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations and contracts applicable to its major federal program is the responsibility of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's management. Our responsibility is to express an opinion on Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Auditing of States, Local Governments and Non-Profit Organizations. These standards and OMB Circular A-133 required that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's compliance with those requirements.

In our opinion, Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal program for the year ended December 31, 1997.

Internal Control Over Compliance

The management of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations and contracts applicable to federal programs. In planning and performing our audit, we considered Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GRS Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations and contracts that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the State of Louisiana Legislative Auditor, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

There were no comments related to compliance noted in the audit for the year ended December 31, 1998.

St. Francisville, Louisiana  
May 4, 1998

*Dyer & Vicknair*

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANE PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDING DECEMBER 31, 1987

1. An unqualified opinion was issued on the general purpose financial statements.
2. The audit disclosed no noncompliance which is material to the financial statements.
3. An unqualified opinion was issued on compliance for major programs.
4. The audit disclosed no audit findings required to be reported under OMB Circular A-133.
5. The major federal program is as follows:

CFDA No.	Program Name
-	Rural Economic and Community Guarantee
6. \$300,000 was the dollar threshold used to distinguish between type A and type B program.
7. The exception to the risk-based approach to major program determination applies.