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CAMERON PARISH RECREATION  
DISTRICT NO. 3

ANNUAL FINANCIAL REPORT

DECEMBER 31, 1967

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Release Date FEB 2 5 1968

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**ELLIOTT & ASSOCIATES, INC.***A Professional Accounting Corporation*

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W. Abbott &amp; Co., CPA

**UNQUALIFIED OPINION ON GENERAL-PURPOSE  
FINANCIAL STATEMENTS--GOVERNMENTAL ENTITY****INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
Cameron Parish Recreation  
District No. 5

I have audited the accompanying general-purpose financial statements of the Cameron Parish Recreation District No. 5, a component unit of the Cameron Parish Police Jury, as of and for the year ended December 31, 1988, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Cameron Parish Recreation District No. 5's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Cameron Parish Recreation District No. 5 as of and for the year ended December 31, 1988, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated August 12, 1988, on my consideration of the Cameron Parish Recreation District No. 5's internal control over financial reporting and my tests of its compliance with laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the District taken as a whole. The accompanying schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, so fairly state, in all material respects, in relation to the basic financial statements taken as a whole.

*Elliot & Assoc. "ABC"*  
Greenville, Louisiana  
August 12, 1988

**ELLIOTT & ASSOCIATES, INC.***A Professional Accounting Corporation*

P. O. Box 1287

Lacombe, Louisiana 71494-1287

CRAIG 20000  
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IN 20000

W. Michael Hines, CPA

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Cameron Parish Recreation District No. 5

I have reviewed the financial statements of the Cameron Parish Recreation District No. 5 as of and for the year ended December 31, 1997, and have issued my report thereon dated August 12, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Cameron Parish Recreation District No. 5's financial statements are free of material misstatements, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance that is required to be reported under Government Auditing Standards which is described as follows:

**Findings:** This audit report is not being issued within the six months of the close of its December 31, 1997 fiscal year-end. This is a violation of LA R.S. #24:113(A)(1)(14).

**Management Response:** The CPA performed the examination of accounts had an external quality review performed in December 1997. Based on the results of that review, a specific letter of comment suggested that, due to the firm's size, the firm should consider retaining another qualified CPA firm to review all governmental type reports prior to issuance to improve its quality control features.

The firm adopted the recommendation; however, implementation and coordination of the pre-issuance review has delayed the release of certain reports until after the statutory deadline. Future reports beginning with the next fiscal year will be issued within the statutory time frame.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the Cameron Parish Recreation District No. 2's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

*Elliott & Assoc. "APAC"*

Monroe, Louisiana  
August 12, 1998

Cameron Parish Recreation District No. 5  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Fiscal Year Ended December 31, 1993

I have audited the financial statements of Cameron Recreation District No. 5 as of and for the year ended December 31, 1993, and have issued my report thereon dated August 13, 1994. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of December 31, 1993 resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

a. Report on Internal Control and Compliance  
Material to the Financial Statements

Internal Control

Material Weaknesses  Yes  No  
Reportable Conditions  Yes  No

Compliance

Compliance Material to Financial  
Statements  Yes  No

b. Federal Awards

Internal Control

Material Weaknesses  Yes  No  N/A  
Reportable Conditions  Yes  No  N/A

Type of Opinion On Compliance For Major Programs

Unqualified  Doubtful   
Disclaimers  Reserved   
N/A

Are their findings required to be reported in accordance with Circular  
A-133, Section .518(a)?

Yes  No  N/A

e. Identification of Major Programs

CFDA Number(s)	Name of Federal Program
None	None

Dollar threshold used to distinguish between Type A and Type B Programs:     R/A    

Is the auditor a "low-risk" auditor, as defined by OMB Circular A-133?  
 Yes     No     N/A

Section II Financial Statement Findings

1987.3    Late Filing: This audit report is not being issued within the six months of the close of the December 31, 1987 fiscal year-end. This is a violation of CA R.S. #24:513(a)(5)(a), but does not have any effect on the financial statements. All future reports should be issued within the required time frame.

Section III Federal Asset Findings and Questioned Costs

R/A

See independent auditor's report.



COMPONENT UNIT FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

## CAMERON PARISH RECREATION DISTRICT NO. 2

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1997

	Governmental Fund Type: General Fund	Account Group: General Fixed Assets	Total (Memorandum Only)
<b>ASSETS</b>			
Cash and cash equivalents	\$ 41,695	\$ ---	\$ 41,695
Receivables (Note 3)	52,503	---	52,503
Fixed assets (Note 3)	---	469,214	469,214
Total assets	\$124,198	\$469,214	\$593,412
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 859	\$ ---	\$ 859
Ad valorem deduction payable	1,524	---	1,524
Total liabilities	2,383	---	2,383
<b>Fund equity:</b>			
Investment in general fixed assets (Note 3)	---	469,214	469,214
Fund balance - unassigned -			
undesignated (Note 6)	111,665	---	111,665
Total fund equity	111,665	469,214	580,879
Total liabilities and fund equity	\$124,198	\$469,214	\$593,412

The accompanying notes are an integral part of this statement.

## Exhibit B

CARSON PARKS RECREATION DISTRICT NO. 5  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 GENERAL FUND - GOVERNMENTAL FUND TYPE  
 For the Year Ended December 31, 1993

## Revenues:

Taxes (Note 3)	\$ 84,761
Intergovernmental	3,592
Interest	3,055
Charges for services	28,074
Other	223
Total revenues	<u>119,685</u>

## Expenditures:

Current:	
Operations and maintenance	26,096
Salaries and related expenses	27,128
Board member per diem	539
Food	3,131
Lodging	4,988
Miscellaneous	383
Capital outlay (Note 3)	<u>1,985</u>
Total expenditures	<u>119,350</u>

## Excess (deficiency)

of revenues	
over expenditures	33,335
Fund balance, beginning of year	4,321
Prior period adjustment (Note 4)	<u>86,922</u>
Fund balance, beginning, as restated	<u>91,243</u>
Fund balance, ending of year	<u>124,578</u>

The accompanying notes are an integral part of this statement.

Exhibit C

CAMERON PARISH RECREATION DISTRICT NO. 5

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL -  
 GENERAL FUND TYPE  
 For the Year Ended December 31, 1993

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes (Note 2)	\$ 50,000	\$ 50,781	781
Intergovernmental	---	2,592	2,592
Interest	3,000	3,055	55
Charges for services	20,000	20,074	74
Other	225	222	(25)
<b>Total revenues</b>	<b>73,225</b>	<b>76,695</b>	<b>3,470</b>
<b>Expenditures:</b>			
<b>Current:</b>			
Operation and maintenance	25,570	26,086	516
Salaries and related expenses	20,300	27,128	6,828
Board member per diem	500	530	30
Food	2,000	2,133	133
Lessons	6,000	5,959	(41)
Miscellaneous	500	383	(117)
Capital outlay (Note 3)	4,200	1,085	(3,115)
<b>Total expenditures</b>	<b>59,070</b>	<b>63,265</b>	<b>4,195</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>14,155</b>	<b>13,430</b>	<b>725</b>
Fund balance, beginning prior period adjustments	4,322	4,322	---
	---	80,800	80,800
Fund balance, beginning, as restated	4,322	80,322	80,800
Fund balance, ending	\$ 18,477	\$171,660	\$181,128

The accompanying notes are an integral part of this statement.

CAMERON PARISH RECREATION DISTRICT NO. 5

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1997

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cameron Parish Police Jury is a political subdivision of the State of Louisiana. Cameron Parish Police Jury is the reporting entity for Cameron Parish as defined by SGA Statement 3, (Defining the Governmental Reporting Entity).

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governments. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local governments.

Cameron Parish Recreation District No. 5 (the "District") is a component unit of Cameron Parish Police Jury as defined by SGA codification section 2100. The District was created by the Cameron Parish Police Jury as authorized by Louisiana Revised Statute 33:1731. The District is governed by a board of five commissioners appointed by Cameron Parish Police Jury and is authorized to construct, maintain and operate the specified recreation system within the District.

**A. FUND ACCOUNTING**

The Cameron Parish Recreation District No. 5 is organized and operated on a fund basis whereby a separate self-balancing set of accounts (General Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenditures. The general fund accounts for the proceeds of all revenue sources that are utilized to operate the recreation district.

**B. FIXED ASSETS AND LONG-TERM LIABILITIES**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public domain or infrastructure are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are stated at historical cost. Donated fixed assets are stated

CAJON PARISH RECREATION DISTRICT NO. 5  
NOTE TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)

FIXED ASSETS AND LONG-TERM LIABILITIES (Continued)

at their estimated fair market value on the date donated. This account group is not a "fund". It is concerned only with the measurement of financial position not with the measurement of results of operations. There are no long-term obligations at December 31, 1997.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

The District's records are maintained on a modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues

All valorem taxes are recorded in the year the taxes are assessed.

Interest income is recorded when the income is available. Substantially all other revenues are recorded when they become available to the District.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

D. BUDGETARY PRACTICES

The Cajon Parish Recreation District No. 5 utilizes the following budgetary practices:

Annually the District adopts a budget as a management device for control of revenues and expenses. A comparison of budget and actual is included with the accompanying statements.

CAMEROON PARISH RECREATION DISTRICT NO. 5  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**NOTE 3--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
(Continued)

**E. CASH AND CASH EQUIVALENTS**

Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits, with maturities of three months or less.

As December 31, 1997, the carrying amount of the district's cash and cash equivalents was \$22,208, including \$708 in petty cash, and the bank balance was \$21,500. These deposits are fully covered by federal depository insurance.

**F. VACATION AND SICK LEAVE**

The District does not have any full time employees; therefore, the District does not have a policy on vacation and sick leave.

**G. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW**

Total columns on the combined statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 4--RECEIVABLES**

Receivables at December 31, 1998 consist of ad valorem taxes receivable. Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Cameron Parish Sheriff bills and collects property taxes using the assessed values determined by the tax assessor of Cameron Parish.

CAMDEN PARK RECREATION DISTRICT NO. 5  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**NOTE 2--RECEIVABLES (Continued)**

For the year ended December 31, 1997 taxes of 5.8 mills were levied on property with assessed valuations totaling \$8,190,332 and were dedicated entirely for the specified purposes of the District.

Total taxes levied were \$48,554.

**NOTE 3--CHANGES IN GENERAL FIXED ASSETS**

The following is a summary of changes in fixed assets for the year ended December 31, 1997:

	Land Excludes	Furniture, Fixtures, & Equipment	Total
Balance, 12/31/96	\$190,401	\$ 77,728	\$268,129
Additions	---	1,085	1,085
Deletions	---	---	---
Balance, 12/31/97	\$190,401	\$ 78,813	\$269,214

**NOTE 4--PENSION PLAN**

The District does not participate in any pension plans or social security.

**NOTE 5--LITIGATION**

The District is not involved in any type litigation nor does it have any asserted claims against it.

**NOTE 6--PRIOR PERIOD ADJUSTMENT**

In previous periods the District incorrectly recognized an \$85,000 debt forgiveness as contributed capital. This has been corrected in the current period, contributed capital has been eliminated and the balance transferred to fund balances--unassigned.



**SUPPLEMENTAL INFORMATION**

Schedule 1

Cameron Parish Recreation District No. 5

COMPENSATION OF BOARD MEMBERS

For the year ended December 31, 1997

During the year ended December 31, 1997, the Recreation District paid the following amounts to its governing board members:

Shirley Cheason	\$ 150
Alex Beard, Jr.	100
Peter Young	20
Linda Overmeyer	80
Jimmy Paul Holt	40
Donna Tesseyvelt	<u>100</u>
Total	<u>\$ 590</u>

Cameron Parish Recreation District No. 5  
SCHEDULE OF PRIOR YEAR FINDINGS

For the Fiscal Year Ended December 31, 1993

**SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE  
FINANCIAL STATEMENTS**

There were no prior year findings relating to internal control and compliance material to the financial statements.

**SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**

There were no prior year findings relating to internal control and compliance material to federal awards.

**SECTION III MANAGEMENT LETTER**

There was no management letter with prior year audit report.

See independent auditor's report.

Schedule 1

Cameron Parish Recreation District No. 5  
MANAGEMENT'S CORRECTIVE ACTION PLAN

For the Fiscal Year Ended December 31, 1997

**SECTION 1 INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE  
FINANCIAL STATEMENT**

1997.1 The Board will more closely will closely monitor the timely completion of the December 31, 1998 audit by June 30, 1998 and require the auditor to complete it in a timely fashion.

**SECTION 11 INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FED-  
ERAL AGENCIES**

N/A

**SECTION 113 MANAGEMENT LETTER**

N/A

See independent auditor's report.