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VILLAGE OF NAPOLEONVILLE  
Napoleonville, Louisiana

ANNUAL FINANCIAL REPORT

DECEMBER 31, 1967

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Release Date MAY 28 1968

VILLAGE OF NAPOLEONVILLE  
Napoleonville, Louisiana 70390

Annual Financial Statements with Auditor's Report  
For the Year Ended December 31, 1997

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**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS**

To the Mayor and Board of Aldermen  
Village of Napoleonville  
Napoleonville, Louisiana

I have audited the accompanying general purpose financial statements of Village of Napoleonville, Napoleonville, Louisiana, as of December 31, 1997, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of Village of Napoleonville's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Village of Napoleonville, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated June 24, 1998, on my consideration of the Village of Napoleonville's internal control structure and a report dated June 24, 1998, on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Village of Napoleonville, Napoleonville, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

  
Leroy J. Chustz  
Certified Public Accountant, CPA, APAC  
June 24, 1998

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Village of Napoleonville  
Napoleonville, Louisiana

I have audited the financial statements of Village of Napoleonville, Napoleonville, Louisiana, as of and for the year ended December 31, 1997, and have issued my report thereon dated June 24, 1998. I conducted my audit in accordance with generally accepted auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Village of Napoleonville's financial statements are free of material misstatement, I performed tests of compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audits, I considered Village of Napoleonville's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of Village of Napoleonville's management, and federal awarding agencies and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

  
Leroy J. Chustz  
Certified Public Accountant, APAC  
June 24, 1998

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

VILLAGE OF BRIDGEVILLE  
 COMBINED BALANCE SHEET — ALL FUND TYPES AND ACCOUNT GROUPS  
 Worksheet A  
 December 31, 2022

	GENERAL FUND	SPECIAL REVENUE FUNDS	ENTERPRISE FUNDS	GENERAL FUND ASSET GROUP
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 256,259.09	\$ -	\$ 1,691.38	\$ -
Accounts receivable	-	-	1,311.92	-
Due from other funds	8,099.53	-	-	-
Due from other governments	-	-	12,894.38	-
Lienses receivable	48,590.10	-	-	-
Funds 1041-1043	2,887.54	-	-	-
<b>Restricted Assets</b>				
Cash	-	-	42,291.71	-
<b>Fixed Assets</b>				
Buildings and equipment - net	-	-	775,233.64	-
<b>General Fund Assets</b>				
Internal fund assets	-	-	-	264,471.58
<b>TOTAL ASSETS</b>	<b>\$ 387,848.97</b>	<b>\$ -</b>	<b>\$ 840,064.09</b>	<b>\$ 264,471.58</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
<b>Current Liabilities (from Current Accounts)</b>				
Accounts payable	\$ 50,985.57	\$ -	\$ 3,426.58	\$ -
Due to other funds	-	-	8,899.52	-
Due to other governments	275.58	-	-	-
Accrued bonds payable	733.88	-	-	-
Payroll taxes payable	1,275.89	-	-	-
<b>Current Liabilities (from Restricted Accounts)</b>				
Bonds payable - current portion	-	-	3,426.58	-
Accrued interest payable	-	-	1,855.88	-
<b>Long-Term Liabilities</b>				
Bonds payable	-	-	141,360.89	-
<b>TOTAL LIABILITIES</b>	<b>53,271.92</b>	<b>-</b>	<b>151,473.95</b>	<b>-</b>

See the accompanying notes to the Financial statements.

Receivables (Net)		Receivables (Gross)	
current year		prior year	
\$	\$1,285.78	\$	\$90,331.75
	1,115.52		\$2,666.79
	\$,099.82		782.00
	11,896.38		-
	45,796.78		-
	1,417.36		\$,884.76
	42,191.74		17,662.83
	771,333.68		799,852.47
	784,121.38		782,987.31
\$	1,875,186.56	\$	1,851,247.52

\$	76,120.87	\$	76,767.89
	5,899.33		758.89
	291.68		-
	782.00		782.00
	1,379.99		295.81
	1,199.13		1,576.81
	1,856.98		1,567.52
	218,588.96		218,688.92
	846,794.17		839,825.78

See the accompanying notes to the financial statements.

**VILLAGE OF HARPOLEVILLE**  
**COMBINED BALANCE SHEET -- All Fund Types and Account Groups**  
**Statement B**  
**December 31, 2007**

	GENERAL FUND	SPECIAL REVENUE FUND	ENTERPRISE FUND	GENERAL FUND NET ASSETS
<b>FUND EQUITY</b>				
Contributed Capital				
Fund-Raised Capital	\$	\$	\$	\$
Fund Equity from Pools	-	-	7,954.00	-
Investments in Fixed Assets	-	-	-	764,455.50
Investment in Fixed Assets	-	-	-	-
Retained Earnings	-	-	(725,889.50)	-
Fund Reserves	274,265.00	-	-	-
<b>TOTAL FUND EQUITY</b>	<b>274,265.00</b>	<b>-</b>	<b>771,614.00</b>	<b>764,455.50</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 287,881.07</b>	<b>\$ -</b>	<b>\$ 803,862.00</b>	<b>\$ 764,455.50</b>

See the accompanying notes to the financial statements.

	Reservations Only Current Year		Reservations Only Prior Year
\$	407,890.24	\$	7,886.89
	7,884.95		407,876.24
	764,437.88		794,869.20
	679,302.88		699,888.26
	276,269.61		238,386.26
	<u>1,308,297.57</u>		<u>1,211,432.48</u>
\$	<u>1,375,876.54</u>	\$	<u>1,211,347.58</u>

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STATEMENT OF REVENUE, EXPENDITURE AND CHANGE IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES

EXHIBIT B

For the year ended December 31, 1997

With Comparative Annual Amounts for December 31, 1996

	1997	1996	1997	1996
	Actual	Special	Nonmajority City	Nonmajority City
	1997	Revenue	Current Year	1996
<b>REVENUE</b>				
<b>Revenue</b>				
All interest tax	\$ 17,248.33	\$ -	\$ 17,248.33	\$ -
Motor tax	146,333.38	-	146,333.38	11,226.37
Licenses and permits	71,555.67	-	71,555.67	69,259.89
Intergovernmental revenue	1,981.79	-	1,981.79	-
Federal grants	-	31,388.00	50,589.00	7,329.00
State grants	4,399.96	-	4,399.96	26,899.39
Fees, charges and donations	44,311.26	-	44,311.26	29,499.67
Fines and forfeitures	39,262.33	-	39,262.33	37,433.68
Use of money and property	11,369.21	-	11,369.21	16,894.88
Miscellaneous revenue	1,413.69	-	1,413.69	10,443.67
<b>TOTAL REVENUE</b>	<b>311,282.62</b>	<b>31,388.00</b>	<b>343,206.46</b>	<b>217,426.91</b>
<b>EXPENDITURES</b>				
<b>Current expenditures</b>				
Other general administration	77,338.45	-	77,338.45	66,382.34
Public safety	76,488.70	-	76,488.70	71,737.14
Public works	28,779.56	11,288.38	40,068.00	31,755.11
Health and welfare	37,812.56	-	37,812.56	17,162.46
Officer's and retirement	16,219.51	-	16,219.51	14,688.89
Capital Outlay	-	-	-	-
Debt service and reserves	1,440.17	-	1,440.17	-
<b>TOTAL EXPENDITURES</b>	<b>238,278.39</b>	<b>11,288.38</b>	<b>235,256.33</b>	<b>201,626.94</b>
<b>Excess (deficiency) of revenues over expenditures</b>				
	<b>72,994.23</b>	<b>20,099.62</b>	<b>108,950.13</b>	<b>15,799.97</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>				
	<b>55,882.77</b>	<b>-</b>	<b>55,882.77</b>	<b>16,882.41</b>
<b>Fund Balances at beginning of year</b>				
	<b>238,334.34</b>	<b>-</b>	<b>238,334.34</b>	<b>161,536.79</b>
<b>Revised Capital Transfers In</b>				
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revised Capital Transfers Out</b>				
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances at end of year</b>				
	<b>\$ 294,217.07</b>	<b>\$ -</b>	<b>\$ 294,217.07</b>	<b>\$ 178,419.20</b>

VILLAGE OF WAPLETONVILLE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET (YEAR BEGINS) — GENERAL AND SPECIAL REVENUE FUND YEAR  
Statement C

for the Year Ended December 31, 1997

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
<b>Revenues</b>			
Ad valorem tax	\$ 94,700.00	\$ 97,948.91	\$ 3,248.91
Hotel tax	-	988,888.44	988,888.44
Licenses and permits	333,476.00	32,888.97	(300,587.03)
Intergovernmental revenue	-	2,887.77	2,887.77
Federal grants	-	-	-
State grants	-	8,768.94	8,768.94
Fees, charges and commissions	41,175.00	44,375.26	3,200.26
Fines and forfeitures	18,000.00	39,060.50	21,060.50
Use of money and property	10,000.00	12,680.51	2,680.51
Miscellaneous revenue	-	1,877.89	1,877.89
<b>TOTAL REVENUES</b>	<b>508,651.00</b>	<b>1,117,399.49</b>	<b>608,748.49</b>
<b>EXPENDITURES</b>			
<b>Current expenditures</b>			
Water general administration	158,900.00	177,038.48	17,138.48
Public safety	13,348.00	14,488.70	1,140.70
Public works	14,080.00	34,738.55	20,658.55
Health and welfare	10,000.00	31,843.28	21,843.28
Ordinary and recreation	28,000.00	14,719.50	(13,280.50)
Capital outlay	-	-	-
Ordinary and recreation	-	7,643.17	7,643.17
<b>TOTAL EXPENDITURES</b>	<b>224,328.00</b>	<b>290,428.30</b>	<b>65,100.30</b>
<b>Excess (deficiency) of revenues over expenditures</b>			
	<b>284,323.00</b>	<b>826,971.19</b>	<b>542,648.19</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>			
	<b>284,323.00</b>	<b>826,971.19</b>	<b>542,648.19</b>
fund balances at beginning of year	219,825.00	208,586.00	(11,239.00)
fund balances at end of year	\$ 504,148.00	\$ 1,035,557.19	\$ 531,409.19

See the accompanying notes to the financial statements.

SPECIAL REVENUE FUND			MAYOR'S OFFICE CURRENT YEAR		
Budget	Actual	Variances (unfavorable)	Budget	Actual	Variances (unfavorable)
\$	\$	\$	\$	\$	\$
-	-	-	86,700.00	17,348.52	177,851.475
-	-	-	-	100,133.78	100,133.78
-	-	-	100,176.00	77,400.87	147,176.000
-	-	-	-	1,281.79	1,281.79
27,180.00	27,180.00	-	21,388.00	21,388.00	-
-	-	-	-	3,700.00	3,700.00
-	-	-	65,176.00	44,511.06	898,760
-	-	-	18,800.00	18,343.33	17,383.33
-	-	-	18,788.00	18,501.27	1,486.73
-	-	-	-	5,017.89	5,017.89
27,180.00	27,180.00	-	232,076.00	262,992.49	27,712.49
-	-	-	104,000.00	77,510.41	177,880.001
-	-	-	11,000.00	76,605.71	128,900.001
21,500.00	21,500.00	-	18,500.00	68,000.00	18,200.00
-	-	-	40,000.00	21,842.86	8,117.14
-	-	-	11,000.00	18,559.55	18,480.00
-	-	-	-	7,440.17	17,440.171
21,500.00	21,500.00	-	141,500.00	148,855.77	5,355.77
-	-	-	5,000.00	21,882.77	27,200.77
-	-	-	5,000.00	21,882.77	27,200.77
-	-	-	278,825.00	158,384.06	18,441.06
\$	\$	\$	\$28,540.00	\$75,344.03	\$1,418.03

See the accompanying notes to the financial statements.

VILLAGE OF WAPLETONVILLE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETIRED DEFERRED

ASSETS STATEMENT FUND 11995

Statement 1

For the Year Ended December 31, 1997

With Comparative Actual Amounts for December 31, 1996

	EXPENSES FUNDS	Retirement Def y Current Year	Retirement Def y Prior Year
<b>OPERATING REVENUES</b>			
Fees, charges and contributions	\$ 89,765.73	\$ 89,765.73	\$1,076.62
Total operating revenues	<u>89,765.73</u>	<u>89,765.73</u>	<u>\$1,076.62</u>
<b>OPERATING EXPENSES</b>			
Health and welfare	-	-	28.59
Group-term insurance	-	3,918.55	1,879.15
Social Security Tax	3,918.55	3,443.59	3,443.59
Insurance	3,178.71	3,178.71	3,041.60
Printing and advertising fees	22,615.02	22,615.02	24,705.78
Salaries and wages	3,115.33	3,115.33	22,489.69
Benefits for retirees	11,336.12	11,336.12	12,263.68
Electricity	498.52	498.52	562.82
Tools and outfit equipment	2,038.34	2,038.34	4,265.57
Governmental fees and costs	3,109.22	3,109.22	384.76
Travel expenses	1,279.00	1,279.00	1,311.76
Telephone and faxing	2,125.44	2,125.44	200.38
Water	620.10	620.10	620.10
Oil & Gas	24,246.81	24,246.81	24,246.81
Depreciation	325.00	325.00	-
Operation of plant	30.00	30.00	-
Legal and professional fees	27,143.68	27,143.68	27,256.87
Total operating expenses	<u>114,202.73</u>	<u>114,202.73</u>	<u>122,024.81</u>
Operating Income	<u>(24,436.99)</u>	<u>(24,436.99)</u>	<u>(10,948.19)</u>
Net Income	<u>(24,436.99)</u>	<u>(24,436.99)</u>	<u>(10,948.19)</u>
Retained Earnings at beginning of year	(29,888.26)	(29,888.26)	(29,888.26)
Retained Earnings at end of year	<u>\$ (54,325.25)</u>	<u>\$ (54,325.25)</u>	<u>(40,836.45)</u>

**STATE OF MICHIGAN**  
**COMBINE STATEMENT OF CASH FLOWS**  
**ALL DEPARTMENTS FUND TYPES**  
**MANAGEMENT I**  
**for the Year Ending December 31, 1987**  
**Increase (Decrease) in Cash and Cash Equivalents**

<b>Cash flows from operating activities:</b>	
Operating income (loss)	<b>\$26,498,000</b>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	19,896,871
Increase(decrease) in receivables	(7,247,880)
Increase (decrease) in accounts payable	7,882,36
Increase (decrease) in accrued liabilities	1,688,79
<b>Net cash provided (used) by operating activities</b>	<b>39,817,026</b>
<b>Cash flows from capital financing activities:</b>	
Bonds redeemed	<b>(15,911,084)</b>
<b>Net cash provided (used) by capital financing activities</b>	<b>(15,911,084)</b>
<b>Net increase (decrease) in cash and equivalents</b>	<b>23,905,942</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>68,888,000</b>
<b>Cash and cash equivalents, end of year</b>	<b>92,793,942</b>
<b>Reconciliation of difference of cash flow information:</b>	
Cash paid during the year for:	
Interest	<b>187,007,80</b>
Income taxes	<b>-0-</b>

See accompanying notes to the financial statements.

## VILLAGE OF NAPOLEONVILLE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 1997

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Napoleonville operates under a mayor - board of aldermen form of government in accordance with the provisions of the Village's charter. The accounting and reporting practices of the Village conform to generally accepted accounting principles as applicable to governmental units applied on a consistent basis between periods. Such accounting procedures also conform to the accounting requirements of the Louisiana Revised Statutes 24517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units, published by the American Institute of Certified Public Accountants.

The following is a summary of the more significant policies:

#### A. FINANCIAL REPORTING ENTITY

This report includes all funds and account groups which are controlled by or dependent on the Village executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village was determined on the basis of budget adoption, taxing authority, election or appointment of governing body, and other general oversight responsibility.

#### B. FUND ACCOUNTING

The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following fund category, fund types, and account groups are used by the Village:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds:**

Special Revenue Funds are used to account for the proceeds of specific revenue sources--(other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

**Proprietary Funds:**

**Enterprise Funds**

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Account Group:**

**General Fixed Asset Account Group**

This account group is established to account for fixed assets of the Village other than those accounted for in proprietary funds or trust funds. General fixed assets are accounted for in the General Fixed Asset Account Group rather than in the governmental funds.

Overview total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not represent financial position, results of operation, or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**C. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental funds are accounted for on the modified accrual basis of accounting, wherein revenues are recognized in the accounting period in which they become

available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components.

#### D. BUDGET AND BUDGETARY ACCOUNTING

The Village's budgetary procedures provide that the Clerk prepare a proposed budget which must be presented to the Mayor and Board of Aldermen prior to the beginning of each fiscal year. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At that time, a public hearing is called. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to commencement of the fiscal year for which the budget is being adopted. All budgetary amendments involving the transfer of funds require approval of the Board of Aldermen. All budgetary appropriations lapse at the end of each fiscal year. Budgets for the General and Special Revenue funds were adopted on a basis consistent with generally accepted accounting principles.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Village.

#### E. FIXED ASSETS

Fixed assets have been acquired for general governmental purposes. Assets purchased are recorded as expenditures in the governmental fund types and capitalized at cost in the general fixed assets account group.

Fixed assets consisting of certain improvements other than buildings, including roads, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. Such assets are normally immovable and of value only to the Village. Therefore, the stewardship for such capital expenditures is satisfied without recording these assets.

No depreciation has been recorded on general fixed assets.

All fixed assets of proprietary funds are valued at historical cost. It is the policy of the Village to capitalize interest costs incurred during the period of construction. During

1997, no interest was capitalized.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation is calculated using the straight line method with estimated lives ranging from ten to forty years. All infrastructure assets are accounted for and depreciated.

F. CASH

Cash includes demand deposits and interest bearing demand deposits which are fully secured through the pledge of bank-owned securities or federal deposit insurance. For purposes of the statement of cash flows, the Village considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Under state law, the Village may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At December 31, 1997, the Village has cash and cash equivalents (book balances) totaling \$283,885.90 as follows:

Demand deposits	<u>\$283,885.90</u>
Total	<u>\$283,885.90</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposits (bank balances) at December 31, 1997 are secured as follows:

Bank balances	<u>\$287,095.04</u>
Federal deposit insurance	\$100,000.00
Pledged securities	<u>187,885.04</u>
Total insurance and pledged securities	<u>\$287,885.04</u>
Unsecured deposits at 12/31/97	\$ _____

**G. REVENUE RECOGNITION POLICIES**

The following describes the revenue recognition practices for the major revenue sources of the Village.

**1. AD VALOREM TAXES**

*Ad valorem* taxes attach as an enforceable lien on property as of January 1 each year. Taxes are levied by the Village in September and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from *ad valorem* taxes are budgeted in the year billed. There were \$2,618 in taxes receivable at December 31, 1997.

The Village bills and collects its own property taxes using the assessed values determined by the tax assessor of Assumption Parish.

For the year ended December 31, 1997, taxes of 7.02 mills were levied and were dedicated for general operating purposes.

**2. SALES TAXES**

Sales taxes, and licenses and permits are recognized as revenues whenever they are received by the collecting authority or collectability has been clearly established.

**3. SERVICE FEE REVENUES**

Charges for services are recognized as revenues when customers are billed for services as provided.

Substantially all other revenues are recognized when received.

**H. VACATION AND SICK LEAVE**

Vacation and sick leave are recorded as expenditures of the period in which they are paid. The amount of accumulated vacation and sick leave cannot be reasonably estimated at this time; however, it is immaterial in amount.

**I. INTERFUND TRANSFERS**

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for through the various due to and due from accounts.

**J. UNCOLLECTIBLE ACCOUNTS**

The statements contain no provision for uncollectible ad valorem taxes and other receivables. Village officials are of the opinion that such allowance would be immaterial in relation to the financial statements taken as a whole.

**K. ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**2. BOND RESERVE REQUIREMENTS**

The Village is required to maintain the following reserves by the Farmers Home Administration as a condition of the loan made to the Village.

**A. RESERVE BOND SINKING FUND**

Each month the Village must transfer into the revenue bond sinking fund, a sum equal to one-twelfth of the interest falling due on the next interest payment date and, in addition, a sum equal to one-twelfth of the principal falling due on the next principal payment date, together with such additional proportionate sum as may be required as the same respectively become due. The fiscal agent bank shall make available from the revenue bond sinking fund to the paying agent for all installments on the bond payable from said fund, at least ten days in advance of the date on which each payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

**B. SEWERAGE SYSTEM REVENUE BOND RESERVE FUND**

Each month the Village must transfer into the reserve fund, a sum equal to five per cent of the sum required to be transferred in each month into the revenue bond sinking fund as required in the revenue bond sinking fund, the payments to continue until such time as there has been accumulated therein a sum equal to the highest combined principal and interest requirement in any succeeding fiscal year on the outstanding principal of the bonds. The money in the reserve fund is to be retained solely for the purpose of paying the principal of and the interest on bonds payable from the revenue bond sinking fund as to which there would otherwise be default.

VILLAGE OF NAPOLEONVILLE, LOUISIANA  
 Notes to the Financial Statements, Continued  
 December 31, 1997

C. DEPRECIATION AND CONTINGENCY FUND

Each month the Village must transfer into the depreciation and contingency fund the sum of \$96.00. All moneys in the depreciation and contingency fund may be drawn on and used by the Village for the purpose of paying the cost of unusual or extraordinary maintenance, repairs, replacements, and extensions; and the costs of improvements to the sewerage system which will either enhance its revenue producing capacity or provide a higher degree of service.

In accordance with the requirements of Paragraph A, B and C above, the Village has set aside the required reserves.

3. GENERAL FIXED ASSETS AND FIXED ASSETS USED IN PROPRIETARY FUNDS

A summary of general fixed assets at December 31, 1997, is as follows:

	<u>BEGINNING OF YEAR</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>END OF YEAR</u>
Buildings	\$ 420,975	\$ -0-	\$ -0-	\$ 420,975
Improvements other than buildings	206,532	-0-	-0-	206,532
Equipment	<u>110,462</u>	<u>7,662</u>	<u>-0-</u>	<u>117,924</u>
Total	<u>\$ 738,969</u>	<u>\$ 7,662</u>	<u>\$ -0-</u>	<u>\$ 744,431</u>

A summary of fixed assets used in proprietary funds is as follows:

	<u>BEGINNING OF YEAR</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>END OF YEAR</u>
Sewer system Equipment	\$1,160,830	\$ -0-	\$ -0-	\$1,160,830
Accumulated depreciation	5,550	-0-	-0-	5,550
	<u>(366,420)</u>	<u>(24,662)</u>	<u>-0-</u>	<u>(411,142)</u>
Total	<u>\$ 799,960</u>	<u>\$ (24,662)</u>	<u>\$ -0-</u>	<u>\$ 775,298</u>

VILLAGE OF NAPOLEONVILLE, LOUISIANA  
 NOTES to the Financial Statements, Continued  
 December 31, 1997

4. RETIREMENT PLAN

Substantially all employees of the Village belong, and contribute to, the Social Security System. The employer matches each employee's contribution for a total contribution of 15.2% of wages.

5. LONG-TERM DEBT

The following is a summary of loan transactions of the Village for the year ending December 31, 1997:

	<u>LOAN R-1</u>
Loan payable at December 31, 1996	\$ 319,916
New debt issued	0
Principal retired	<u>3,653</u>
Loan payable at December 31, 1997	<u>\$ 316,263</u>

Long-term debt consists of one loan made by the Village and held by the Farmers Home Administration. Loan R-1 in the amount of \$326,500 bears interest of six per cent per annum to be paid from the revenues of the sewer system.

Repayment is to be made as follows:

**\$326,500 SEWERAGE SYSTEM LOAN NUMBER R-1**

Only interest will be paid on the first annual payment starting on December 11, 1990. Payments of \$22,512 annually thereafter on each December 11th until principal and interest are fully paid, except the final payment of the entire indebtedness, if not sooner paid, shall be due and payable on the last annual payment date, which is forty years from the date of the bond.

The annual requirements to amortize all long-term debt outstanding at December 31, 1997, including interest of \$402,309, are as follows:

	<u>LOAN R-1</u>		
	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
<b>YEARENDED</b>			
1998	3,466	19,012	22,511
1999	3,709	18,802	22,511
2000	3,962	18,579	22,511

VILLAGE OF NAPOLEONVILLE, LOUISIANA  
 Notes to the Financial Statements, Continued  
 December 31, 1997

2001	4,168	18,243	22,511
2002	4,418	18,060	22,511
2003 through maturity	<u>309,899</u>	<u>287,187</u>	<u>606,612</u>
TOTAL	<u>318,485</u>	<u>692,509</u>	<u>719,122</u>

6. CONTRIBUTED CAPITAL

Contributed capital is comprised of funding from a grant from the Farmers Home Administration and the fund balance of the Sewer fund previously reported as a special revenue fund.

7. PAYMENTS TO BOARD OF ALDERMEN

Board of Aldermen members are compensated at \$75.00 per month and the mayor is compensated at \$250.00 per month. The following payments were made to the Board members.

<u>BOARD MEMBER</u>	<u>MEETINGS ATTENDED</u>	<u>PER DIEM</u>
Wayne M. Arbonaue Post Office Box 691 Napoleonville, Louisiana 70390	12	\$3,000
Frank Courteau Post Office Box 487 Napoleonville, Louisiana 70390	10	750
Florentine Blanchard Post Office Box 350 Napoleonville, Louisiana 70390	13	900
Carl Heims Post Office Box 200 Napoleonville, Louisiana 70390	10	750

8. CONTINGENCIES AND PENDING LITIGATION

According to legal counsel, there is no material litigation against the Village of Napoleonville.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS  
(SUPPLEMENTAL INFORMATION)

## GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

VILLAGE OF WASHINGTON  
 WATER FUND  
 Schedule E  
 COMPARATIVE BALANCE SHEET

December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	\$ 254,249.89	\$ 279,999.89
RECEIVABLE ACCOUNTS Due From Other Funds	-	26,266.57
LIABILITIES RECEIVABLE	8,099.00	-
LIABILITIES RECEIVABLE	40,296.78	-
Taxes receivable	2,817.56	5,071.74
	<u>305,463.23</u>	<u>311,338.20</u>
<b>TOTAL ASSETS</b>	<b>\$ 305,463.23</b>	<b>\$ 311,338.20</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
DUY LIND STAGE COY. RECEIVABLE		
ACCOUNTS PAYABLE	\$ 10,885.07	\$ 11,337.00
Due to other funds	-	750.00
Due to other governments	275.48	-
LIABILITIES PAYABLE	733.00	733.00
Payroll taxes payable	1,270.00	-
	<u>13,163.55</u>	<u>12,820.00</u>
<b>TOTAL LIABILITIES</b>	<b>13,163.55</b>	<b>12,820.00</b>
<b>FUND BALANCE</b>		
Fund Balance		
Unreserved	279,249.89	288,518.20
	<u>279,249.89</u>	<u>288,518.20</u>
<b>TOTAL FUND BALANCE</b>	<b>279,249.89</b>	<b>288,518.20</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 305,463.23</b>	<b>\$ 311,338.20</b>

VILLAGE OF WOODLEVILLE  
 GENERAL FUND  
 BUDGET 2  
 STATEMENT OF REVENUE, EXPENDITURES  
 TRANSFER TO FUND BALANCE—BUDGET EMAP BILLED AND ACTUAL

Year Ended December 31, 1997  
 WITH COMPARATIVE ACTUAL ACCOUNT NO YEAR ENDED DECEMBER 31, 1996

	1997		1996	
	Budget	Actual	Revised— Available (under budget)	Actual
<b>REVENUE</b>				
<b>Receipts</b>				
Ad valorem tax	\$ 84,750.00	\$ 97,888.81	\$ 97,888.81	\$ 97,888.81
Sales tax	-	88,888.88	88,888.88	81,258.87
Licenses and permits	120,488.00	75,000.07	68,773.81	89,358.88
Environmental fee	-	3,487.79	3,487.79	-
Business grants	-	-	-	7,500.00
State grants	-	4,700.00	4,700.00	28,888.88
Fees, charges and commissions	40,170.00	94,211.00	100,000.00	13,888.87
Fines and forfeitures	10,000.00	30,242.50	31,242.50	27,888.88
Use of money and property	10,000.00	10,000.00	3,000.00	16,888.88
Miscellaneous receipts	-	3,877.89	3,877.89	11,587.87
<b>TOTAL REVENUE</b>	<b>285,408.00</b>	<b>370,208.87</b>	<b>370,778.89</b>	<b>370,588.81</b>

<b>EXPENDITURES</b>				
<b>Current operations</b>				
Other general administration	-	180.00	170.00	180.00
Equipment purchase	-	4,700.00	4,700.00	4,475.00
Social security tax	-	26,875.00	26,875.00	21,205.41
Insurance	-	1,775.00	1,775.00	1,561.00
Utility and subscriptions	-	78.00	78.00	78.00
Ad valorem tax pd	-	75.00	75.00	-
Depreciation exp	-	-	-	10.00
Group health insurance	-	12,888.00	12,888.00	4,688.75
Miscellaneous expenses	-	107.00	107.00	-
Milling and collecting fees	-	1,500.00	1,500.00	770.00
Police employees retirement	-	2,400.00	2,400.00	-
Recs. tax collecting fees	-	488.00	488.00	488.00
Repair and board of aldermen	-	4,700.00	4,700.00	4,700.00
Travel and entertainment	-	2,240.00	2,240.00	1,175.00
Legal fees	-	-	-	780.00
Utilities	-	60.00	60.00	71.00
Supplies & supplies	-	-	-	888.00
Transfer payments and wages	-	31,000.00	31,000.00	30,700.00
Trent and professional	-	4,700.00	4,700.00	-
Travel/air/airfare, postage	-	1,000.00	1,000.00	5,000.00

**VILLAGE OF SAUBOISSEAU**  
**GENERAL FUND**  
 Schedule B  
**STATEMENT OF REVENUES, EXPENDITURES**  
**CHANGE IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL**

Year Ended December 31, 2022  
 with Comparative Actual Amounts for Year Ended December 31, 2021

	2022		2021	
	Budget	Actual	Variances— Favorable Disfavorable	2021 Actual
Telephone, elect., gas, water	\$ -	\$ 2,892.59	\$ 22,897.99	\$ 6,702.17
Office supplies	-	1,738.89	11,546.94	769.84
Travel expenses	100,000.00	2,384.26	100,000.00	1,071.40
Repairs to office equipment	-	993.70	2,690.74	186.39
Repairs to building	-	999.00	2,000.00	93.24
<b>Public safety</b>				
Police dept., salaries & wages	-	52,049.47	184,665.37	11,508.47
Repairs to equipment	-	1,767.40	13,767.40	1,766.29
Gas & oil	-	7,111.03	17,973.80	1,066.67
Uniforms and accessories	-	1,687.89	11,687.89	1,627.64
Travel expenses	55,500.00	2,000.00	11,000.00	1,194.79
Confidential & Composites	-	100.42	2,000.40	737.89
<b>Public works</b>				
Street dept., salaries & wages	-	8,183.41	19,362.67	14,977.37
Repairs to streets and bridges	-	2,854.00	15,886.60	2,004.70
Repairs and upkeep of equipment	-	1,456.54	11,482.70	1,889.34
Gas and oil	-	656.39	1,684.29	788.44
Street lights	-	76,009.41	176,009.41	75,047.37
Supplies and equipment	-	1,566.47	15,566.47	188.44
Building Repairs and Upkeep	-	76.33	144.23	59.88
Utilities - maintenance	-	570.71	1571.70	479.14
Miscellaneous	45,000.00	-	64,000.00	1,800.38
Fees - maintenance	-	708.58	2,708.58	-
<b>Capital and outlays</b>				
End of contract salaries & wages	-	33.46	250.88	709.94
Repair of equipment	-	-	-	1.00
Gas and oil	-	56.00	256.77	-
Landfill expense	-	11,000.00	11,000.00	11,000.00
Intergov. collection fees	-	17,182.33	17,788.83	11,276.52
Miscellaneous	60,000.00	1,791.89	58,467.56	421.58
<b>Capital and investment</b>				
Salaries and investment	-	2,450.00	19,480.80	2,173.84
Utilities	-	5,134.98	14,134.98	11,447.67
Supplies	-	100.01	2,000.00	1,467.84
Repairs of building & grounds	-	2,171.70	12,171.70	894.74
Miscellaneous	35,000.00	188.44	16,181.34	6,101.71
<b>Capital Surplus</b>				
Capital and investment	-	3,660.17	17,160.17	-
Adjustment to general fund exp	-	-	-	-

**VILLAGE OF WASHINGTON**  
**GENERAL FUND**  
**Statement of Expenses - Exhibit Three**  
**COMPARISON OF BUDGET—BUDGET (DRAFT) AND ACTUAL**

Year Ended December 31, 1967  
 With Comparative Actual Results for Year Ended December 31, 1966

	1967		Variance— Favorable (unfavorable)	1966 Actual
	Budget	Actual		
<b>TOTAL ENCUMBRANCES</b>	\$ 281,000.00	\$ 276,476.77	\$ 4,523.23	\$ 281,426.19
Excess (deficiency) of revenues over encumbrances	\$ 666.00	26,880.77	27,276.77	26,880.77
<b>TOTAL FINANCIAL SOURCE (USES)</b>				
<b>TOTAL OTHER FINANCIAL SOURCE (USES)</b>	-	-	-	-
Excess (deficiency) of revenues over encumbrances and other financial source	\$ 666.00	26,880.77	27,276.77	26,880.77
Fund balance at beginning of year	279,925.00	281,386.26	14,461.26	265,885.25
Fund balance at end of year	\$ 280,591.00	\$ 308,267.03	\$ 27,676.03	\$ 292,766.26

**SPECIAL REVENUE FUNDS**

**-LDDIG FY 1996 Grant Fund**

**Special Revenue Funds-to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.**

**TOWNSHIP OF BRIDGEVILLE**  
**2024 FUND BALANCE BUDGET**  
**Article II**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**CHANGES IN FUND BALANCE—BUDGET BUDGET BUDGET AND ACTUAL**

Year Ended December 31, 2024  
 With Comparison to Actual Amounts for Year Ended December 31, 2023

	2024		Variances— Favorable Disfavorable	2023 Actual
	Budget	Actual		
<b>Revenues</b>				
Federal grants	\$ 21,500.00	\$ 21,500.00	\$ -	\$ -
<b>TOTAL REVENUES</b>	<u>21,500.00</u>	<u>21,500.00</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>				
Current Expenditures:				
Public works				
capital assets costs	16,000.00	16,000.00	-	-
miscellaneous	7,500.00	7,500.00	-	-
<b>TOTAL EXPENDITURES</b>	<u>23,500.00</u>	<u>23,500.00</u>	<u>-</u>	<u>-</u>
Excess contributions of revenues over expenditures	-	-	-	-
Fund balance at beginning of year	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## ENTERPRISE FUNDS

### - Sewer Fund

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

VILLAGE OF WASHINGTONVILLE  
 STATE FUND  
 Schedule E  
 DEPARTMENTAL BALANCE SHEET

December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	\$ 1,025.00	\$ 50,000.00
Accounts receivable	7,517.00	10,500.00
Due from other funds	-	700.00
Due from other governments	10,000.00	-
<b>Restricted Assets</b>		
Cash	42,544.71	17,000.00
<b>Fixed Assets</b>		
Machinery and equipment - net	375,000.00	390,000.00
<b>TOTAL ASSETS</b>	<u>\$ 653,086.71</u>	<u>\$ 657,500.00</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES</b>		
Current Liabilities (Current Assets)		
Accounts payable	\$ 3,400.00	\$ 1,440.00
Due to other funds	8,000.00	-
Payroll taxes payable	-	200.00
Current Liabilities (Restricted Assets)		
Bonds payable-current portion	3,200.00	3,370.00
Accounts interest payable	3,000.00	1,000.00
Long-Term Liabilities		
Bonds payable	205,000.00	184,000.00
<b>TOTAL LIABILITIES</b>	<u>\$ 252,600.00</u>	<u>\$ 253,610.00</u>
<b>FUND EQUITY</b>		
Contributed Capital		
Contributed capital	400,000.00	7,000.00
Contributed (by) from funds	7,000.00	400,000.00
Retained Earnings		
Unreserved	(120,000.00)	(19,000.00)
<b>TOTAL FUND EQUITY</b>	<u>\$ 271,000.00</u>	<u>\$ 208,000.00</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 523,600.00</u>	<u>\$ 461,610.00</u>

**UNION OF SUPERSTOCK**  
**BOND FUND**  
**Schedule B**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND BALANCES—CURRENT (GAAP BASIS) AND ACTUAL**

Four Quarters Ended December 31, 1997  
 WITH Comparative Actual Amounts for Year Ended December 31, 1996

	1997			1996
	Budget	Actual	Variance— Favorable (Unfavorable)	
<b>OPERATING REVENUES</b>				
Fees, charges and contributions	\$ 90,000.00	\$ 89,765.75	(234.25)	\$ 89,476.62
Total operating revenues	<u>90,000.00</u>	<u>89,765.75</u>	<u>(234.25)</u>	<u>89,476.62</u>
<b>OPERATING EXPENSES</b>				
Salaries and salaries	-	-	-	76.50
Unemployment insurance	-	-	-	1,236.18
Real estate tax	-	1,738.33	(1,738.33)	1,863.54
Insurance	-	5,443.38	(5,443.38)	3,561.80
Billing and collecting fees	-	1,738.71	(1,738.71)	1,891.80
Utilities and wages	-	25,552.00	(25,552.00)	14,199.78
Repairs to system	-	3,154.33	(3,154.33)	19,689.06
Electricity	-	69,766.42	(69,766.42)	12,366.68
Tools and sundry equipment	-	188.00	(188.00)	964.00
Supplies material and repair	-	9,200.24	(9,200.24)	6,000.17
Miscellaneous	87,145.00	2,200.00	84,945.00	566.76
Depreciation and amortizing	-	7,279.00	(7,279.00)	1,111.76
Water	-	8,287.44	(8,287.44)	999.00
Oil & gas	-	626.50	(626.50)	626.50
Depreciation	24,487.50	24,488.87	1.37	24,488.87
Depreciation of plant	-	143.00	(143.00)	-
Legal and professional	-	10.00	(10.00)	-
Bond principal	20,151.00	-	20,151.00	-
Bond interest	-	27,145.00	(27,145.00)	19,566.87
Total operating expenses	<u>24,642.50</u>	<u>174,899.71</u>	<u>150,257.21</u>	<u>101,494.08</u>
Operating income	<u>65,357.50</u>	<u>14,866.04</u>	<u>50,491.46</u>	<u>18,982.54</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Use of money and property	1,000.00	-	(1,000.00)	-
Total operating transfers	<u>1,000.00</u>	<u>-</u>	<u>(1,000.00)</u>	<u>-</u>
Net income	<u>66,357.50</u>	<u>14,866.04</u>	<u>51,491.46</u>	<u>18,982.54</u>

VILLAGE OF WATKINSVILLE  
 STATE FUND  
 Schedule T  
 STATEMENT OF REVENUE, EXPENSES AND  
 CHANGES IN NET ASSETS—BUDGET (COMP. BASIS) AND ACTUAL

Year ended December 31, 1997  
 With Comparative Annual Amounts for Year Ended December 31, 1996

	1997		Variances— Favorable Unfavorable	1996	
	Budget	Actual		Budget	Actual
Revised Budget/Actual Balance, beginning of year	\$ 48,000.00	\$ 109,688.00	\$ 141,688.00	\$ 109,688.00	
Revised Budget/Actual Balance, end of year	\$ 1,000.00	\$ 178,111.00	\$ 177,111.00	\$ 109,688.00	