

Honorable Mayor and Board of Aldermen of
Lake Providence, Louisiana

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that the reportable conditions described above are not material weaknesses.

This report is intended for the information of management of the Town of Lake Providence, Louisiana, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Smith & Company

Monroe, Louisiana
December 11, 2007

Honorable Mayor and Board of Aldermen of
Lake Providence, Louisiana

Recommendation:

The Town should establish policies that insure that a complete case record is kept and that there is a final determination made on each case instead of continuing them indefinitely.

Response:

The Town will establish policies regarding case records.

3. Flood Assets

Findings:

During our review of flood assets, we noted that the Town has tagged and labeled all property of the Town but has not completed a detail listing of the property.

Recommendation:

We recommend the Town complete a detail listing of the property of the Town.

Response:

The Town is in the process of creating a departmental ledger listing of the property of the Town.

4. Insurance Coverage

Findings:

The overall adequacy of insurance coverage cannot be accurately determined because the total of the property and equipment has not been ascertained.

Recommendation:

When the departmental ledger listing of the property of the Town is complete, insurance coverage should be reviewed with the agent and all deficiencies noted, if any, should be covered. Care should be taken to notify the insurance agent whenever the Town purchases or disposes of an asset.

Response:

When the departmental ledger is completed, the Town will review coverage and any deficiencies will be corrected.

Honorable Mayor and Board of Aldermen of
Lake Providence, Louisiana

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Town's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Town's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described as follows:

1. Remittance of Police Fine Collections

Finding:

In examining the cash journal, we found that fines were not being remitted to the Town Clerk's office on a regular basis. On one occasion, fines were not remitted for over a three month period. During this period, fines collected by the Police department were in excess of \$8,000. On November 7, 1988, the Police Chief's office was burned and all of the files was said to have been destroyed. Cash, checks and receipts were said to have been destroyed by fire.

Recommendation:

The Clerk's office should request fines be turned over to the Town on a daily basis.

Response:

Following the incident, the Town has adopted an ordinance for the Clerk's office to collect fines on a daily basis.

2. Cash Receipts

Finding:

In examining the Cash checkel, we found that there was no record as to when fines were completely paid either by cash or by serving time in jail. There was also inadequate records as to when fines that had been partially paid were completed or when a prisoner was released after serving his time in jail.

The Honorable Mayor and Board of Aldermen of
Lake Providence, Louisiana

Recommendation:

The Team should require that vacations be taken at a time during the year when the employee's work load would be at a minimum, and where possible, the Team should staff employees from one department to another to help fill in for vacationing employees.

Response:

The Team will look into developing a vacation policy addressing these concerns.

2. Surplus Property

Finding:

The Team, on one occasion, sold a piece of equipment without publishing proper notice of disposition and proposed sale in the Team's official journal at least fifteen days prior to the date of sale (Louisiana Revised Statute 33:4712).

Recommendation:

In the future, any items for sale by the Team should be declared surplus and published in the Team's official journal at least fifteen days prior to the date of sale.

Response:

The Team will declare surplus any items for sale in the future and publish the sale at least fifteen days prior to the date of sale.

3. Budget Adoption

Finding:

The Team's proposed budget for the fiscal year ending June 30, 1997 was adopted after the close of the fiscal year ending June 30, 1996. Louisiana Revised Statute 38:1206 requires the proposed budget to be submitted to the governing authority no later than fifteen days prior to the beginning of the new fiscal year.

Recommendation:

The Team should adopt the next fiscal year's budget at least fifteen days prior to the end of the current fiscal year end.

Response:

The Team will take steps to insure the adoption of future budgets is done on time in accordance with state law.

LITTLE & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
1011 NORTH PINE STREET
MONROE, LOUISIANA 70001

TELEPHONE (504) 333-1100
TELETYPE (504) 333-1101

P. O. BOX 1485
MONROE, LOUISIANA 70001

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL STATEMENTS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Honorable Mayor and Board of Aldermen of
Lake Providence, Louisiana

We have audited the primary government financial statements of the Town of Lake Providence, Louisiana, (the Town) as of and for the year ended June 30, 1987, and have issued our report thereon dated December 11, 1987. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described as follows:

1. Payments in lieu of Vacation

Finding:

During the course of our audit, we noted that at least two employees were paid in lieu of taking their vacation. It was also noted that on these occasions that payment was made, the Board of Aldermen stated that a situation of extreme emergency existed, therefore, the payment was necessary. Article VII, Section 14 of the 1974 Constitution and Attorney General Opinion 88-594 state that employees are not to be compensated for unused vacation (paid) unless an emergency or emergency of employment exist that would preclude them from taking a vacation.

OTHER RELEVANT INFORMATION

General Long-Term Debt, Payable

<u>Bonds and Other Payables</u>				
<u>Due Within</u>	<u>Due After</u>		<u>Total</u>	<u>Amount Available</u>
<u>One Year</u>	<u>One Year</u>		<u>Unmatured</u>	<u>and to be</u>
			<u>Long-Term Debt</u>	<u>Provided From</u>
\$ 21,548	\$ 22,746	\$	24,294	State Tax
24,888	8,418		24,000	General Fund Revenue
<u>46,436</u>	<u>31,164</u>	<u>-</u>	<u>77,600</u>	General Fund Revenue
\$ 80,213	\$ 21,157	\$	101,370	

STATE OF MASSACHUSETTS, COMMONWEALTH
 SCHEDULE OF GENERAL LONG-TERM DEBT

DECEMBER 31, 1997

	Amount Available and to be Provided for Payment of Long-Term Debt		
	Amount Available in BOND DEPOSIT Funds for Debt Retirement	Amount to be Provided	Total Available and to be Provided
State Trust Note Payable	\$ 1,404,000	\$ 22,813,000	\$ 24,217,000
Swallow Loans	-	\$ 24,000	\$ 24,000
Accrued Vacation and Sick Leave and Compensatory Time	-	\$ 30,000	\$ 30,000
Balance - DECEMBER 31, 1997	\$ 1,404,000	\$ 23,047,000	\$ 24,451,000

(1) Payment of compensated absences are dependent upon many factors; therefore, the timing of future payments is not readily determinable.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for amortized principal amounts on general long-term debt and other long-term obligations of the State expected to be financed from governmental-type funds. Payment of maturing debt obligations, including interest, is accounted for in the debt service funds.

STATE OF LOUISIANA, LOSIERS
 GENERAL FUND ASSETS GROUP OF ACCOUNTS

STATEMENT OF CHANGES IN GENERAL FUND ASSETS -
 BY FUNCTION AND ACTIVITY

FOR THE YEAR ENDED JUNE 30, 1987

(CONTINUED)

	1986 10, 1986	ADDITIONS	DEDUCTIONS	1986 10, 1987
FUNCTIONS AND ACTIVITIES				
GENERAL GOVERNMENT ADMINISTRATION				
General Government Buildings	427,819	-	-	427,819
Administration	188,135	8,990	-	197,125
TOTAL GENERAL GOVERNMENT ADMINISTRATION	615,954	8,990	-	624,944
PUBLIC SAFETY				
Police Protection	244,871	8,279	-	253,150
Fire Protection	878,438	-	-	878,438
TOTAL PUBLIC SAFETY	1,123,309	8,279	-	1,131,588
OTHER				
Stamps and Kidnolls	1,448,858	-	8,248	1,457,106
Animal Control	2,818	-	-	2,818
Parks and Recreation	8,348	-	-	8,348
Industrial Plans	157,275	-	-	157,275
TOTAL OTHER	1,617,299	-	8,248	1,625,547
TOTAL GENERAL FUND ASSETS	\$ 3,356,511	\$ 17,269	\$ 8,248	\$ 3,375,532

**DEPT. OF LAW ENFORCEMENT, LOUISIANA
GENERAL FUND ASSETS STATE OF ARKANSAS**

SCHEDULE OF GENERAL FUND ASSETS

**JUNE 30, 1993
UNAUDITED**

GENERAL FUND ASSETS		
Land	\$	114,000
City Hall		215,000
Fire Station		811,000
Industrial Plant		150,000
Equipment		2,410,000
TOTAL GENERAL FUND ASSETS	\$	3,610,000
INVESTMENT IN GENERAL FUND ASSETS FROM		
Property Acquired Prior to June 30, 1972 (Note 1)	\$	317,100
Federal Reserve Checking		480,100
Federal Fund		1,167,400
Federal Bonds		721,000
Contributions of Intergovernmental		401,100
Louisiana Law Enforcement Grant		2,100
Enterprise Fund		50,000
State and Ad Valorem Tax Fund		30,100
Capital Project Fund		200,100
Capital Leases		10,700
TOTAL INVESTMENT IN GENERAL FUND ASSETS	\$	3,610,000

GENERAL FIXED ASSETS ACCOUNT BOOK

To account for Fixed Assets not used in proprietary fund.

BOON OF LAKE DISTRICT, LOUISIANA
 UTILITIES DEPARTMENT

SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT

FOR THE YEAR ENDING JUNE 30, 1967

DEPARTMENT		
General and Administrative		
Accounting and Auditing Fees	\$	7,843
Bank Charges		678
Books and Publications		380
Insurance		18,327
Lease Fees		8,360
Maintenance and Repairs		340
Materials and Supplies		3,164
Miscellaneous		700
Payroll Taxes		5,879
Payroll Benefits		5,450
Printing		1,987
Postage		3,900
Salaries		17,189
State Sales Tax		13,340
TOTAL GENERAL AND ADMINISTRATIVE		78,379
Water Department		
Gas and Oil		6,187
Insurance		12,364
Materials, Repairs, and Supplies		6,817
Payroll Taxes		5,330
Payroll Benefits		11,165
Salaries		88,261
Vehicle Maintenance		1,820
Telephone		824
Utilities		18,620
TOTAL WATER DEPARTMENT		142,188
Dams Department		
Gas and Oil		6,276
Insurance		11,280
Landside House Rentals		10,500
Materials, Repairs, and Supplies		8,797
Miscellaneous		654
Payroll Taxes		1,800
Payroll Benefits		2,813
Printing		18,880
Testing		2,325
Vehicle Maintenance		2,180
Utilities		44,120
TOTAL DAMS DEPARTMENT		118,755
Sanitation Department		
Waste Management		342,340
Depreciation		
		208,263
TOTAL OPERATING EXPENSES	\$	512,889

TOWN OF LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF CASH FLOWS - ENTERPRISE FUND

FOR THE YEAR ENDED JUNE 30, 1987

CASH FLOWS FROM OPERATING ACTIVITIES		
Operating loss	2	185,500
Adjustments to reconcile net loss to net cash provided by operating activities:		
to net cash provided by operating activities:		
Depreciation		159,261
Increase in Accounts Receivable		1,184
Increase in prepaid Insurance		67,878
Decrease in SPIL Operating Agreement		75,000
Decrease in Accounts Payable		18,000
Increase in Accrued Payroll		1,785
Increase in Accrued Vacation and Sick Pay		28,758
Decrease in Due to Other Funds		31,711
NET CASH PROVIDED BY OPERATING ACTIVITIES		827,274
CASH FLOWS FROM MUNICIPAL FINANCING ACTIVITIES		
Operating transfers - In		75,000
Operating transfers - (Out)		1448,850
Increase in customer Deposits		5,741
NET CASH USED IN MUNICIPAL FINANCING ACTIVITIES		(1368,110)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Increase in Property, Plant, and Equipment		178,787
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES		(178,787)
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in Deferred Income SPIL Operating Agreement		175,000
Proceeds from Certificates of Deposits		9,500
NET CASH USED BY INVESTING ACTIVITIES		(184,500)
NET INCREASE IN CASH AND CASH EQUIVALENTS		88,187
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		165,400
CASH AND CASH EQUIVALENTS AT END OF YEAR	2	253,587
Cash in Bank	2	8,810
Restricted Assets		90,150
TOTAL CASH AND CASH EQUIVALENTS	4	253,587

**BOWN OF LAKE PROVIDENCE, LOUISIANA
COLLECTED ENTERPRISE FUND**

**SCHEDULE OF REVENUES, EXPENSES,
AND INCOME IN DETAINED EARNINGS**

FOR THE YEAR ENDED JUNE 30, 1997

	1997
OPERATING REVENUES	
Water Sales	\$ 396,389
Water Taps	3,850
Sanwer Service Charges	322,479
Sanitation Service Charges	392,840
Maintenance Fees and Relinquish Charges	73,584
State Sales Tax Collections	13,437
Street Light Receipts	80,104
Lakeview Sewer District Collections	42,087
TOTAL OPERATING REVENUES	1,628,669
OPERATING EXPENSES	
General and Administrative	78,375
Water Department	182,308
Sanwer Department	138,316
Sanitation Department	142,340
Depreciation	359,249
TOTAL OPERATING EXPENSES	898,588
TOTAL OPERATING LOSS	(729,121)
NONOPERATING REVENUES	
Capital Gains	36,787
Interest Income	54,864
TOTAL NONOPERATING REVENUES	91,651
INCOME BEFORE OPERATING TRANSFERS	(637,470)
OPERATING TRANSFERS	
Operating Transfers - In	96,800
Operating Transfers - Out	(148,800)
TOTAL OPERATING TRANSFERS	(52,000)
NET LOSS	(690,470)
RETAINED EARNINGS AT BEGINNING OF YEAR	396,964

RETAINED EARNINGS AT END OF YEAR	\$ 30,494

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TOWN OF LAKE PROVIDENCE, LOUISIANA

Financial Report
For The Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 3 3 1998

TOWN OF BAKE MANVILLE, LOUISIANA
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 1997

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TOWN OF LEAS FORTITUDE, LOUISIANA
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 1987

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TOWN OF LAKE CHARLES, LOUISIANA
FINANCIAL REPORT
FOR THE YEAR ENDING JUNE 30, 1992

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LITTLE & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
121 NORTH PITH STREET
MONROE, LOUISIANA 70001

TELEPHONE (504) 333-3777
TELEFAX (504) 333-1111

P. O. BOX 1444
MONROE, LOUISIANA 70001

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Board of Aldermen of
Lake Providence, Louisiana

We have audited the accompanying primary government financial statements of the Town of Lake Providence, Louisiana which is "the Town" as well as "the primary government", as of and for the year ended June 30, 1997. These financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Town had not maintained adequate records of their general fixed assets; therefore, we are unable to express, and we do not express, an opinion on the financial statements of the General Fixed Assets Account Group.

A primary government is a legal entity as political body and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. On the other hand, a reporting entity includes the primary government and all of its component units. (see Note 1)

In our opinion, except for general fixed assets account group described in the third paragraph, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the primary government of the Town, as of June 30, 1997, and the results of its operations and cash flows of its proprietary fund for the year then ended, in conformity with generally accepted accounting principles.

Honorable Mayor and Board of Aldermen of
Lake Providence, Louisiana
Page 2

However, the primary government financial statements, because they do not include the financial data of component units of the Town of Lake Providence, Louisiana, do not purport to, and do not, present fairly the financial position of the Town at the reporting entity as of June 30, 1997, and the results of its operations and cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 11, 1997, on our consideration of laws of Lake Providence's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements of the Town of Lake Providence, Louisiana taken as a whole. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material aspects, in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which other auditors expressed an unqualified opinion on the primary government (except for the General Fixed Assets Account Group) financial statements of the Town of Lake Providence, Louisiana.

Riddle & Company

Monroe, Louisiana
December 11, 1997

FRANCE GOVERNMENT FINANCIAL STATEMENTS
COMPTES FINANCIERS - GÉNÉRAUX

TOWN OF LAKE CHARLOTTE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1997

	CONVENTIONAL FUND TYPES			
	General	Special Revenue	State Service	State Project
BANKS AND OTHER DEBITS				
Cash and Cash Equivalents	\$ 77,760	\$ 83,888	\$ 1,478	\$ 26,110
CERTIFICATES OF DEPOSIT	22,880	200,878	-	-
Accounts Receivable	45,388	-	-	-
Allowance for Doubtful Accounts	-	-	-	-
Operating Agreement Receivable	-	-	-	-
Due From Other Funds	24,763	100,214	173	-
Other Assets	13,284	-	-	-
RESTRICTED ASSETS:				
Cash	-	13,308	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 185,982	\$ 398,200	\$ 1,794	\$ 26,110

Proprietary Fund Type	Account Groups		Total Encumbrance (col 2)
	Fixed Assets	Capital Long-Term Debt	
Enterprise	177,602,160	1,000,000	
1	8,806	-	2
	273,447	-	-
	312,848	-	-
	118,2812	-	-
	143,769	-	-
	-	-	-
	15,828	-	-
	44,150	-	-
	2,317,474	2,428,744	-
			181,148
		122,268	
4, 2,815,558	2,428,744	4,300,348	2,317,474

The accompanying notes are an integral part of this financial statement.

FORM OF LAST PROCEEDINGS, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS COMBINED

JUNE 30, 1997

	Governmental Fund Types			Capital Projects
	General	Special Revenue	Bond Refunding	
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Accounts Payable and Accrued Liabilities	\$ 32,136	\$ 3,389	\$ -	\$ -
Accrued Payroll	7,429	-	-	-
Due To Other Funds	30,420	853	318	-
Dedicated Revenue - Operating Agreements	-	-	-	-
Customer Liabilities (Payable From)	-	-	-	-
Restricted Accounts:	-	-	-	-
Customer Deposits	-	-	-	-
Accrued Vacation and Sick Pay	-	-	-	-
Other Payable	-	-	-	-
TOTAL LIABILITIES	100,005	4,242	318	-
FUND EQUITY				
Contributed Capital	-	-	-	-
Retained Earnings:	-	-	-	-
Unreserved	-	-	-	-
Investment in Capital FUND ASSETS	-	-	-	-
Fund Balances:	-	-	1,424	-
Reserved for Debt Service	-	-	-	-
Unreserved and Unassigned	108,780	388,348	-	39,100
TOTAL FUND EQUITY	108,780	388,348	1,424	39,100
TOTAL LIABILITIES AND FUND EQUITY	\$ 208,785	\$ 432,590	\$ 1,742	\$ 78,100

Fiscal Year Fund Types	ACCOUNT GROUPS		Total (Precedence Only)
	Special Fund Revenues (Miscellaneous)	General Long-Term Debt	
\$ 57,224	\$ -	\$ -	\$ 57,224
3,785	-	-	3,818
114,478	-	-	114,478
143,744	-	-	143,744
93,174	-	-	93,174
29,744	-	62,487	72,311
-	-	48,811	48,811
<u>485,041</u>	<u>0</u>	<u>111,298</u>	<u>596,339</u>
2,544,844	-	-	2,544,844
18,432	-	-	18,432
-	3,438,744	-	3,438,744
-	-	-	1,424
-	-	-	128,149
<u>2,575,299</u>	<u>3,438,744</u>	<u>0</u>	<u>6,014,043</u>
\$ 2,575,299	\$ 3,438,744	\$ 111,298	\$ 6,125,341

The accompanying notes are an integral part of this financial statement.

STATE OF LOUISIANA, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED JUNE 30, 1987

	Governmental Fund Types			
	General	Special Revenues	Fund Types Other	Capital Projects
REVENUES				
Taxes	1 108,448	0 101,897	0 14,830	0 -
Intergovernmental	43,882	-	-	-
Licenses and Permits	89,429	-	-	-
Rental Revenues	7,711	-	-	-
Fees and Fines/Forfeits	24,809	-	-	-
Miscellaneous	178,882	8,814	-	-
TOTAL REVENUES	<u>663,341</u>	<u>110,711</u>	<u>14,830</u>	<u>0</u>
EXPENDITURES				
General and Administration	285,489	-	-	-
Public Safety	278,854	28,574	-	-
Public Works	142,863	-	-	-
Culture and Recreation	8,194	-	-	-
Capital Expenditures and Major Repairs	-	124,745	-	-
Capital Projects	-	-	-	7,211
Debt Service:				
Principal Retirement	-	-	3,494	-
Interest and Fiscal Charges	-	-	8,338	-
TOTAL EXPENDITURES	<u>667,346</u>	<u>154,329</u>	<u>11,832</u>	<u>7,211</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>2,800</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers - In	445,000	-	-	-
Operating Transfers - Out	-	(445,000)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>445,000</u>	<u>(445,000)</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>55,000</u>	<u>10,000</u>	<u>0</u>	<u>2,800</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>58,848</u>	<u>328,678</u>	<u>1,424</u>	<u>18,141</u>
FUND BALANCES AT END OF YEAR	<u>113,848</u>	<u>338,678</u>	<u>1,424</u>	<u>20,941</u>

TOTAL
 (Pounds sterling 000,000)

4	434,474
	42,892
	98,838
	7,712
	14,975
	148,268
	<u>737,259</u>
	285,000
	800,000
	140,000
	5,150
	125,700
	7,000
	7,888
	6,539
	<u>1,200,000</u>
	1204,324
	440,000
	<u>120,000</u>
	384,000
	87,400
	<u>480,400</u>
2	<u>1,204,324</u>

The accompanying notes are an integral part of this financial statement.

STATE OF LOUISIANA, 1937-1938

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND TRANSFER OF
FUND BALANCES - BUDGET (FUND BALIES) AND ACTUAL
ALL GOVERNMENTAL FUNDS WITHIN BUDGETARY APPROPRIATIONS SUBJECTS

FOR THE YEAR ENDED JUNE 30, 1937

	BUDGET FUND		
	BUDGET	ACTUAL	PERCENTAGE
REVENUES			
Taxes	\$ 157,400	\$ 158,400	101.96
Intergovernmental	20,000	42,000	210.00
Licenses and Permits	40,000	50,000	125.00
Social Security	200	5,754	2,877.00
Fines and Penalties	10,000	14,000	140.00
Miscellaneous	40,000	37,000	92.50
TOTAL REVENUES	277,600	417,154	149.90
EXPENDITURES			
General			
General and Administrative	240,000	287,400	120.17
Public Safety	42,000	370,454	882.03
Public Works	107,170	242,000	225.67
Culture and Recreation	500	5,194	1,038.80
Special Expenditures and Major Repairs	-	-	0
State Services			
Principal Salaries	-	-	0
Interest and Fiscal Charges	-	-	0
TOTAL EXPENDITURES	499,670	915,448	183.24
GRAND DEFICIENCY OF EXPENSES OVER REVENUES	222,070	498,294	224.40
OTHER FINANCING SOURCES (DEBIT)			
Operating Transfers - In	470,000	440,000	93.62
Operating Transfers - Out	-	-	0
TOTAL OTHER FINANCING SOURCES (DEBIT)	470,000	440,000	93.62
GRAND DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING DEBIT	252,070	558,294	221.50
FUND BALANCE AT BEGINNING OF YEAR	20,000	20,000	100.00
FUND BALANCE AT END OF YEAR	\$ 20,000	\$ 20,000	100.00

Special Revenue Funds			Intr. Service Funds		
GAAP BASIC NUMBER	ACTUAL	VARIANCE - BUDGETARY RESPONSIBILITY	GAAP BASIC NUMBER	ACTUAL	VARIANCE - BUDGETARY RESPONSIBILITY
0	288,867	0	288,867	0	92,832
	-	-	-	-	0
	-	-	-	-	0
	-	-	-	-	0
	-	-	-	-	0
	37,666	0	37,666	0	16,449
	127,447	0	127,447	0	31,548
	-	-	-	-	0
	-	-	-	-	0
	-	-	-	-	0
	241,176	0	241,176	0	17,018
	-	-	-	-	0
	-	-	-	-	18,880
	-	-	-	-	4,888
	148,176	0	148,176	0	12,818
	95,483	0	95,483	0	18,982
	-	-	-	-	0
	151,589	0	151,589	0	121,882
	151,589	0	151,589	0	121,882
	28,148	0	28,148	0	117,518
	275,117	0	275,117	0	948
0	400,318	0	400,318	0	116,050
					0
					3,434
					1,414

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (MAY BE BUDGET AND APPROPRIATION)
 ALL ACCOUNTING FUND-TYPE BUDGET APPROPRIATED BUDGET (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1993

	TOTALS		
	(Monetary Only)		VARIANCE - FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Fees	0	804,478	804,478
Intergovernmental	38,800	43,852	5,052
Licenses and Permits	88,000	89,839	1,839
Charges for Services	300	7,713	7,413
Fines and Penalties	38,800	34,875	(3,925)
Miscellaneous	95,900	1,21,812	26,912
TOTAL REVENUES	658,300	704,879	46,579
EXPENDITURES			
00000000			
General Government	343,310	389,468	46,158
Public Safety	411,400	408,428	(2,972)
Public Works	287,178	342,943	55,765
Culture and Recreation	800	6,184	5,384
Capital Expenditures and Major Projects	344,770	318,740	(26,030)
Other Services			
Principal Retirement	18,000	7,494	(10,506)
Interest and Financial Charges	8,000	8,529	529
TOTAL EXPENDITURES	1,413,358	1,482,906	69,548
REVENUE DEFICIENCY BY REVENUE OR EXPENDITURE	(755,058)	(778,027)	22,969
OTHER FINANCING SOURCES (USES)			
Operating Transfers - In	478,000	488,000	10,000
Operating Transfers - Out	(573,500)	(583,500)	(10,000)
TOTAL OTHER FINANCING SOURCES (USES)	(95,500)	(95,500)	0
REVENUE DEFICIENCY BY REVENUE AND OTHER FINANCING SOURCES OR EXPENDITURES AND OTHER FINANCING (USES)	(850,558)	(873,527)	22,969
FUND BALANCE AT BEGINNING OF YEAR	628,871	628,871	0
FUND BALANCE AT END OF YEAR	(22,687)	(44,656)	(21,969)

The accompanying notes are an integral part of this financial statement.

**TOWN OF LAKE PROVIDENCE, LOUISIANA
 CONSOLIDATED FINANCIAL STATEMENT**

**STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN RETAINED EARNINGS**

FOR THE YEAR ENDED JUNE 30, 1997

	1997
OPERATING REVENUES	
Water Sales	\$ 380,115
Water Fees	1,000
Sewer Service Charges	120,675
Sanitation Service Charges	187,840
Maintenance Fees and Delinquent Charges	75,500
State Sales Tax Collections	35,472
Street Light Receipts	49,500
LABORERS (Sewer District) Collections	47,890
TOTAL OPERATING REVENUES	897,992
OPERATING EXPENSES	
General and Administrative	78,320
Water Department	287,150
Sewer Department	228,350
Sanitation Department	242,380
Depreciation	339,280
TOTAL OPERATING EXPENSES	1,175,480
TOTAL OPERATING LOSS	(277,488)
NONOPERATING REVENUES	
Capital Outlay	78,750
Interest Income	25,800
TOTAL NONOPERATING REVENUES	104,550
INCOME BEFORE OPERATING TRANSFERS	(172,938)
OPERATING TRANSFERS	
Operating Transfers - IS	85,000
Operating Transfers - LWFL	169,000
TOTAL OPERATING TRANSFERS	(254,000)
NET LOSS	(426,938)
RETAINED EARNINGS AT BEGINNING OF YEAR	156,940
RETAINED EARNINGS AT END OF YEAR	\$ 30,002

The accompanying notes are an integral part of this financial statement.

YARD OF LARK INDUSTRIES, LOUISIANA

STATEMENT OF CASH FLOW - CONDENSED FORM

FOR THE YEAR ENDED JUNE 30, 1991

CASH FLOW FROM OPERATING ACTIVITIES:		
Operating loss	\$	145,500
Adjustments to reconcile net loss		
To net cash provided by operating activities:		
Depreciation		350,240
Decrease in Accounts Receivable		1,180
Increase in Prepaid Insurance		(1,300)
Decrease in LPA Operating Agreement		75,000
Decrease in Accounts Payable		(8,000)
Increase in Accrued Payroll		1,180
Increase in Accrued Vacation and Sick Pay		15,100
Increase in Due to Other Funds		31,200
NET CASH PROVIDED BY OPERATING ACTIVITIES		427,374
CASH FLOW FROM FINANCIAL ACTIVITIES:		
Operating Transfers - In		85,000
Operating Transfers - Out		(443,000)
Increase in Customer Deposits		5,281
NET CASH USED BY NONCAPITAL FINANCIAL ACTIVITIES		(352,719)
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Increase in Property, Plant, and Equipment		(78,187)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES		(78,187)
CASH FLOW FROM INVESTING ACTIVITIES:		
Decrease in Deferred Income from Operating Agreement		170,000
Payments from Distribution of Dividends		5,387
NET CASH USED BY INVESTING ACTIVITIES		(164,613)
NET INCREASE IN CASH AND CASH EQUIVALENTS		14,554
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		143,488
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$	158,042
Cash in Bank	\$	4,480
Restricted Assets		81,150
TOTAL CASH AND CASH EQUIVALENTS	\$	86,412

The accompanying notes are an integral part of this financial statement.

TOWN OF LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1987

INTRODUCTION

The Town of Lake Providence, Louisiana (the Town) consists of an executive branch of government headed by a Mayor and a legislative branch of government, consisting of five Aldermen. The Town's combined balance sheet includes the accounts of all city operations. The Town's major operations include police and fire protection, garbage and trash collection, street and drainage maintenance, administrative services, and other health and welfare activities. In addition, the Town operates a Utility Enterprise Fund to provide water and sewerage services.

The following is a summary of certain significant accounting policies and practices:

Note 1 - Summary of Significant Accounting Policies

A. BASIS OF PRESENTATION

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

B. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the Town of Lake Providence, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the Town of Lake Providence, Louisiana, its organizations for which the primary government is financially accountable, and (b) other organizations for which severe and significant of their relationship with the Town are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Town of Lake Providence, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria included:

TOWN OF LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Town to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Town.
2. Organizations for which the Town does not appoint a voting majority but are financially dependent on the Town.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Town has determined that the following component unit is part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Town Court of Lake Providence	June 30	2

Since the Town is legally separate and financially independent of other units and local governments and has a separately elected governing body, it meets the definition of a primary government as defined by GASB Statement No. 14.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the Town of Lake Providence, Louisiana financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the Town of Lake Providence, Louisiana.

TOWN OF LAKE CHARLES, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1991

Note 1 - Summary of Significant Accounting Policies (Continued)

C. FUND ACCOUNTING

The Town uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (i.e., general fixed assets and general long-term debt) that are not recorded on the "funds" because they do not directly affect net expendable available financial resources. They are recorded only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The Town's current operations require the use of the governmental and proprietary fund categories. The fund types used by the Town are described as follows:

GOVERNMENTAL FUNDS

General Fund

This fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

TOWN OF LAKE CHARLOTTE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

Note 1 - SUMMARY of Significant Accounting Policies (Continued)

Debt Service Funds

These funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Project Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements thereto (other than those financed by Proprietary Funds).

PROPRIETARY FUNDS

Enterprise Funds

These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

ASSET GROUPS

The following two account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

TOWN OF LAKE CHARLOTTE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1992

Note 1 - Summary of Significant Accounting Policies (Continued)

General Fixed Assets Account Group (Continued)

Public Works ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including canals, bridges, levees and gutters, canals and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

General Long-Term Debt Account Group

Long-term liabilities reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to routine amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

B. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the preparation of this data.

TOWN OF LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1981

NOTE 1 - Summary of Significant Accounting Policies Continued

B. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present revenues (i.e., revenues and other financing sources) and expenses (i.e., expenditures and other financing uses) in NET CURRENT ASSETS.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town uses the following guidelines in recognizing and reporting revenues and expenditures:

REVENUES

All ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Town in September and are billed to the taxpayers in October. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed to the extent collections are expected. The Town bills and collects its own property taxes using the assessed values determined by the Tax Assessor of East Carroll Parish.

Federal and state grants are normally "expenditure driven", which means that the Town does not earn, as is not entitled to, the grant funds until liability for the expenditures has been incurred. Any amounts received in excess of actual expenditures/liabilities at year end is reflected as deferred revenue on the fund's balance sheet.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

TOWN OF LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1991

Note 1 - Summary of Significant Accounting Policies (Continued)

Substantially all other revenues are recognized when received by the Town.

Based on the above criteria, ad valorem taxes, federal and state grants, fees, charges, and commissions for services have been treated as susceptible to accrual.

EXPENDITURES

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term debt account group. The cost of leave privileges in the enterprise funds are accrued when incurred under the accrual basis of accounting.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Subtitle Water and Sewer Fund utility service receivables are recorded at year end.

OTHER FINANCING SOURCES (USES)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

F. BUDGETS AND BUDGETARY ACCOUNTING

The Town follows the procedures of Act 594 as passed by the Louisiana Legislature in establishing the budgetary data reflected in the financial statements that is prepared on the basis of generally accepted accounting principles.

TOWN OF LAKE CHARLOTTE, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

Note 1 - Summary of Significant Accounting Policies (continued)

1. The proposed budget for the Town is made available for public inspection within fifteen days prior to the beginning of each fiscal year.
2. Public hearings are conducted before the budget is adopted to obtain taxpayer comments.
3. Before the beginning of the fiscal year, the Board of Aldermen enact an ordinance making appropriations for the upcoming fiscal year.
4. The Mayor may authorize transfers of budgetary amounts within departments. However, any provision requesting alteration of levels of expenditures or transfers between departments must be approved by the Board of Aldermen.
5. Operating appropriations and nonmajor capital appropriations, to the extent not expended, lapse at year end. Major capital appropriations continue in force until the project is completed.
6. All legally adopted budgets of the Town are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets are adopted for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds.

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent adopted amendments.

2. CASH AND CASH EQUIVALENTS

Under state law, the Town may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments (including restricted assets) with a maturity date of three months or less when purchased.

TOWN OF EAST PROVIDENCE, RHODE ISLAND
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1987

Part I - Summary of Significant Accounting Policies (Continued)

H. UNBILLED ACCOUNTS RECEIVABLE

Within the Town's Utility Fund, an estimated amount has been recorded for services rendered but not yet billed as of the close of the year. The receivable was computed by taking the cyclic billings the Town sent to the customers in July and prorating the amount of days applicable to the current year. Unbilled accounts receivable were \$10,185 at June 30, 1987.

I. GOVERNMENT RECEIVABLES

Noncurrent portions of long-term receivables due to government funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables.

J. BAD DEBTS

Uncollectible amounts for all columns taxes receivables are generally not significant. As a result, the direct write-off method for recognizing bad debts is used. Under this method, the receivable is charged to expense when the account is deemed to be uncollectible. For customers' utility receivables, the allowance method is used to account for uncollectible amounts. Under this method, an allowance account is set up for what is deemed to be uncollectible.

K. DUE FROM OTHER FUNDS

Accounts designated as "due from other funds" are considered "available spendable resources".

L. FIXED ASSETS

The accounting and reporting treatment applied to the fixed assets associated with a particular fund are determined by the fund's measurement focus.

TOWN OF LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

Note 1 - Summary of Significant Accounting Policies (Continued)

1. FIXED ASSETS (Continued)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Assets are recorded at cost on date purchased or, if donated, at fair market value on date of donation.

Assets in the General Fixed Asset Account Group are not depreciated.

Public domain general fixed assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, traffic signals, and lighting systems, are capitalized.

Fixed assets of the enterprise fund are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while maintenance and repairs which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not reduce the cost of the assets acquired with such contributions.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	20-40 Years
Improvements	40 Years
Equipment	3-10 Years

2. ELECTRICAL SYSTEM OPERATING AGREEMENT

In October 12, 1976, the Board of Aldermen authorized an operating agreement between the Town of Lake Providence and Louisiana Power and Light (LPL) for the operation by LPL of the electric system within the corporate limits of Lake Providence for a period of eight years beginning March 1981 and ending March 1989. The agreement provides that LPL will pay to the Town \$489,890 in monthly installments of \$6,250.

FORM OF BANK FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

H. COMPENSATION BENEFITS

Accumulated unpaid vacation, sick pay, and other employee benefit amounts are accrued when incurred in enterprise funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long-Term Debt Account Group.

Employees of the Team earn one week vacation pay after completing one year of service. Upon completion of three full years of service they shall have earned two weeks vacation, and two weeks vacation each year thereafter. At the end of each year, employees may carry forward earned vacation time.

For all Team employees, sick leave is accumulated at rates ranging up to 15 days per year. Unused sick leave may be carried forward; however, up to a maximum of 60 days of unused sick leave is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

I. LONG-TERM DEBT

Long-Term debts expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Long-term debts expected to be financed from enterprise fund operations are accounted for in those enterprise funds.

F. RESERVES AND DESIGNATIONS OF FUND EQUITY

Some portion of fund balance and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and is not available for appropriation or expenditure. Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

TOWN OF LAKE CHARLES, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

O. DECATED REVENUES

During the year ended June 30, 1987, the Town used \$78,787 of the proceeds from its 18 sales tax to acquire fixed assets for its water and sewer systems. This amount is recorded as Property, Plant and Equipment and Contributed Capital on the accompanying combined balance sheet.

B. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Town's financial position and operations.

Note 2 - Cash and Cash Equivalents

As June 30, 1987, the Town has cash and cash equivalents that balance net of overdrafts as follows:

General Deposits	\$ 376,118
------------------	------------

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents bank balances as of June 30, 1987, are secured as follows:

Bank Balances	\$ 787,279
Federal Deposit Insurance	\$ 688,880
Pledged Securities (Revaluated/Amort.)	183,229
Total	\$ 1,659,388

TOWN OF LAKE PROVIDENCE, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

Note 2 - Cash and Cash Equivalents (Continued)

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the Town, they are considered uncollateralized (Category 3) under the provisions of GASB Codification 800-104. However, Louisiana Revised Statute 38:1129 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the Town that the fiscal agent bank has failed to pay deposited funds upon demand.

Note 3 - Ad Valorem Taxes

Property taxes are due as of January 1. An encumbrance lien attaches to the property with unpaid taxes and is sold as a tax sale.

Property Tax Calendar

Statement Date	January 3, 1996
Levy Date	September 3, 1996
Tax Bills Mailed	October 31, 1996
Total Taxes are Due	December 31, 1996
Penalties and Interest are Added	January 3, 1997
Tax Sale - 1996 Delinquent Property	May 2, 1997

The ad valorem tax billings is as follows:

	<u>Dollars</u>
General Ad Valorem Tax	8.78
Police Capital Acquisitions	2.14
Fire Station	<u>1.88</u>
TOTAL	<u>12.80</u>

Note 4 - Accounts Receivable

Accounts receivable at June 30, 1997, consisted of the following:

	General	Enterprise	Total
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>
Accounts Receivable	\$ 45,586	\$ 181,808	\$ 227,394
Other Receivables	-	143,750	143,750
Total	<u>\$ 45,586</u>	<u>\$ 325,558</u>	<u>\$ 371,144</u>

TOWN OF LAKE CHARLOTTE, CAROLINA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

Note 5 - Fixed Assets

Property records reflecting the sources from which assets were acquired were not maintained prior to June 30, 1992. In addition, the property accounting records for equipment, furniture and fixtures, and land values were inadequate for appropriate audit tests. The records acquired prior to June 30, 1992.

A summary of changes in general fixed assets follows:

	Balance			Balance		
	July 1, 1995	Additions	Deletions	June 30, 1997		
Land	\$ 114,021	\$ -	\$ -	\$ 114,021		
Buildings	902,154	-	-	902,154		
Equipment	<u>2,618,428</u>	<u>12,271</u>	<u>8,248</u>	<u>2,622,451</u>		
TOTALS	\$ 3,634,603	\$ 12,271	\$ 8,248	\$ 3,638,626		

A summary of proprietary fund type property, plant, and equipment at June 30, 1997, follows:

Buildings	\$ 241,292
Water Plant	3,813,171
Sewer Plant	2,498,002
Machinery and Equipment	478,841
Total	<u>7,031,286</u>
Less: Accumulated Depreciation	<u>4,748,192</u>
Net Depreciable Assets	<u>2,283,094</u>
Land	<u>22,527</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 2,305,621

Note 6 - Restricted Assets and Related Liabilities

At June 30, 1997, all restricted assets in the Utility Fund were in the form of demand deposits. These assets represent amounts held for utilities customer deposits.

In the Sales Tax Fund, the assets are restricted for the purpose of constructing, acquiring, improving, maintaining, operating and/or maintaining the Town's sewer and sewage disposal facilities and/or its waterworks facilities.

TOWN OF LAKE CHARLES, LOUISIANA
BOOKS TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1992

Note 6 - Restricted Assets and Related Provisions (Continued)

In the Debt Service Fund, the restricted assets were acquired by the ordinance authorizing the various property tax millages.

Note 7 - Pension and Retirement Plans

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

Substantially all town employees are members of the Municipal Employees' Retirement System of Louisiana (MERS), a multiple-employer (non-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All members participate in Plan B.

All permanent employees working at least 35 hours per week and elected city officials are eligible to participate in the system. Under the MERS, a member who retires at or after age 55 with at least 10 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3 percent of the member's final compensation multiplied by his years of creditable service.

Final compensation is a member's average monthly earnings during the highest 30 consecutive months or joined months if service was interrupted. A member who withdraws from active service prior to retirement eligibility is entitled to receive benefits beginning on the normal retirement date, assuming completion of ten years of creditable service and on prior refund of contributions. The system also provides death and disability benefits. Benefits are established by STATE STATUTE.

Funding Policy - State statute requires covered employees to contribute 5 percent of their salaries to the system. As provided by Louisiana Revised Statute 11:321, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current actuarially determined rate is 3.25 percent of annual covered payroll.

TOWN OF LAKE PROVIDENCE, LOUISIANA
NOTE NO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 7 - Pensions and Retirement Plans (Continued)

The Town's contributions to the system under Plan B for the years ending June 30, 1997, 1998, and 1999 were \$8,580, \$9,988, and \$10,730, respectively, equal to the required contributions for each year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees' Retirement System, 7937 Office Park Blvd., Baton Rouge, Louisiana 70809, or by calling (504) 838-4810.

NOTE 8 - Postemployment Health Care Benefits

The Town does not provide medical coverage for its retirees; consequently there is no liability for postemployment health care benefits. Retirees are able to continue their insurance coverage but must pay for it in its entirety without any Town assistance.

NOTE 9 - Long-Term Debt

The following is a summary of long-term obligations transactions of the Town of Lake Providence for the year ended June 30, 1997:

Ad Valorem tax note to Wisconsin National Bank for \$24,300. The note was issued in July 1993 for the purchase of a new fire truck, due in annual installments of \$4,000 through July 1998, with interest payable annually at 10 percent.

The annual requirement to amortize the note payable outstanding as of June 30, 1997, including interest payments of \$4,767 is \$14,000.

Other long-term obligations as of June 30, 1997, consist of accrued salaries and debt leave of \$28,557.

NOTE 10 - Interfund Receivables and Payables

Interfund fund interfund receivables and payables at June 30, 1997, were as follows:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 24,751	\$ 38,545
Special Revenue Funds:		
Ad Valorem Tax - Police Department	-	380
Ad Valorem Tax - Fire Department	-	473
Sales Tax Fund	121,234	300
Enterprise Funds:		
Utilities	573	138,479
TOTAL:	<u>\$ 146,558</u>	<u>\$ 148,127</u>

TOWN OF LAKE CHARLES, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

Note 14 - Interjurisdictional Agreement

The East Carroll Parish Police Jury and the Town of Lake Providence entered into an agreement effective April 18, 1994, for animal control in the parish. The parish will provide the pound, food for animals at the pound, and 50 percent of the costs of euthanasia for unclaimed animals at the pound. The Town will provide a vehicle and its costs, personnel for pick up and ordinance enforcement, and 50 percent of the costs of euthanasia. This agreement will continue until terminated by either party either by default or a minimum thirty days notice.

Note 15 - Capital Leases

The Town records items under capital leases as assets and obligations in the accompanying financial statements. Equipment not recorded as a capital lease for 447,347.

The following is a schedule of future minimum lease payments under capital lease and the present value of the net minimum lease payments as of June 30, 1997:

	Year ending June 30,	Amount
	1998	\$ 17,133
	1999	8,287
Total Minimum Lease Payments		25,420
Less - Amount representing interest		1,178
PRESENT VALUE OF NET MINIMUM LEASE PAYMENTS		\$ 24,242

Note 16 - FUND BALANCE RECLASSIFICATIONS

In the financial statements for the year ended June 30, 1996, changes were made affecting ending fund balances for three fund types. The changes resulted from reclassifying the Aid Valorem for Police and Fire Funds out of Debt Service Funds into Special Revenue Funds. Also, the Industrial Plant Fund was reallocated out of the Debt Service Funds into the General Fund. These changes have the following effect on the beginning fund balances:

TOWN OF LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 14 - FIXED ASSET ADJUSTMENTS (Continued)

Changes were also made in the financial statements for the year ended June 30, 1996 that affected ending balances in General Fixed Asset account groups. These changes resulted from the addition of a capital lease that began in February 1996. These changes have the following effect on the Investment in General Fixed Assets:

	<u>General</u>	<u>Special</u>	<u>Debt</u>	<u>Utility</u>
	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>
Fund Balances as				
Previously Reported	\$ 28,209	\$ 329,113	\$ 79,700	\$ 515,916
Adjustments for:				
Correction of Fund				
Classifications	26,705	32,540	(189,287)	-
Correction of				
Recorded Transfers	-	-	-	28,890
REMOVED BALANCES RECORDED	\$ 26,705	\$ 322,540	\$ 1,494	\$ 315,916

Changes were also made in the financial statements for the year ended June 30, 1996 that affected ending balances in General Fixed Asset account groups. These changes resulted from the addition of a capital lease that began in February 1996. These changes have the following effect on the Investment in General Fixed Assets:

Investment as		
Previously Reported:	\$	3,581,297
Adjustments for:		
Addition of Capital Lease	-	47,287
Investment Reported	\$	3,628,584

The changes also have the following effect on the General Long-Term Debt Account Group:

	<u>AMOUNT TO BE</u>	<u>TOTAL PAYABLE</u>
	<u>Provided</u>	<u>AND TO BE</u>
	<u>Provided</u>	<u>Provided</u>
As Previously Reported:	\$	2,857
Adjustments for:		
Addition of Capital		
Lease Payable	38,640	26,847
Reported Amounts	\$	41,497
		\$
		26,219

Primary, Secondary, Supplemental Information, Schedule
Combining and Access Group Information

General Fund

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**BOARD OF LABOR PROVISIONS, LOUISIANA
GENERAL FUND**

BALANCE SHEET

JUNE 30, 1967

ASSETS

Cash In Bank	0	21,710
Certificates of Deposit	0	23,850
Business Receivables		40,540
Due From Other Funds		54,750
FIXED INCOME		55,000
TOTAL ASSETS	0	185,250

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable and ACCRUED LIABILITIES	0	23,750
Accrued Payroll		7,500
Due To Other Funds		30,000

TOTAL LIABILITIES 60,250

FUND BALANCE

UNRESERVED AND UNAPPORTIONED 124,250

TOTAL LIABILITIES AND FUND BALANCE **185,250**

**STATE OF LOUISIANA, MISSISSIPPI
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (ORAL BUDGET) AND ACTUAL**

FOR THE YEAR ENDED JUNE 30, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>DIFFERENCE - UNPLANNED</u>
REVENUES			
Taxes	\$ 100,000	\$ 100,499	\$ 499
Intergovernmental	28,800	40,050	11,250
Licenses and Permits	68,600	89,809	21,209
Special Revenue	500	7,154	6,654
Fines and Penalties	18,800	34,878	16,078
Miscellaneous	83,800	129,888	46,088
TOTAL REVENUES	<u>370,500</u>	<u>492,828</u>	<u>122,328</u>
EXPENDITURES			
General Government	280,228	289,449	9,221
Public Safety	413,448	370,884	42,564
Public Works	187,378	160,883	26,495
Culture and Recreation	908	4,198	3,290
TOTAL EXPENDITURES	<u>982,962</u>	<u>825,414</u>	<u>157,548</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(412,462)	(332,586)	79,876
OTHER FINANCING SOURCES (USES)			
Operating Transfers - In	470,000	448,800	21,200
TOTAL OTHER FINANCING SOURCES (USES)	<u>470,000</u>	<u>448,800</u>	<u>(21,200)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCIAL USES	4,138	79,314	75,176
FUND BALANCE AT BEGINNING OF YEAR	50,348	50,348	0
FUND BALANCE AT END OF YEAR	\$ 54,486	\$ 129,662	\$ 75,176

**TOWN OF LAKE CHARLES, LOUISIANA
GENERAL FUND**

SCHEDULE OF REVENUES COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 1997

	BUDGET	ACTUAL	VARIANCE - FAVORABLE UNFAVORABLE
TAXES			
Property Taxes	78,800	78,240	(560)
Colonyville Franchise Tax	18,200	18,200	0.000
LA Gas Franchise Tax	18,800	17,400	(1,400)
LFPL Franchise Tax	50,800	50,520	(280)
TOTAL TAXES	166,600	164,360	(2,240)
INTERGOVERNMENTAL REVENUES			
Tobacco Taxes	28,800	27,327	(1,473)
Beer Taxes	8,800	12,770	3,970
Other Intergovernmental	3,800	3,950	150
TOTAL INTERGOVERNMENTAL REVENUES	41,400	44,047	2,647
LICENSES AND FEES			
Business Licenses	72,800	87,486	14,686
Permits	8,800	3,284	(5,516)
TOTAL LICENSES AND FEES	81,600	90,770	9,170
RENTAL REVENUE			
Community Room	300	343	43
Industrial Plant	-	7,370	7,370
TOTAL RENTAL REVENUE	300	7,713	7,413
FINES AND PENALTIES			
City Court Fines	38,000	38,076	(76)
MISCELLANEOUS REVENUES			
Interest Revenue	2,300	2,728	428
Community Fund	2,000	8,817	6,817
Miscellaneous Revenues	1,000	10,184	9,184
Fire Insurance Rebates	-	18,150	18,150
LFPL Operating Agreement	75,000	75,000	0
TOTAL MISCELLANEOUS REVENUES	80,300	114,800	34,500
TOTAL REVENUES	\$ 376,900	\$ 422,810	\$ 45,910

TOWN OF LAKE PROVIDENCE, ILLINOIS
GENERAL FUND

SCHEDULE OF EXPENDITURES ORIGINATED TO BUDGET (BASIC PAGE 1)

FOR THE YEAR ENDING JUNE 30, 2017

	BUDGET	ACTUAL	DIFFERENCE	VARIANCE - FAVORABLE
GENERAL AND ADMINISTRATIVE				
Salaries	\$ 300,000	\$ 188,190	\$ 111,810	(111,810)
Payroll Taxes	8,400	8,840	440	(440)
Payroll Benefits	18,300	18,901	601	(601)
Materials and Supplies	18,000	18,800	800	(800)
Supplies and Oil	1,000	8,200	7,200	(7,200)
Equipment Repairs and Maintenance	10,000	4,880	5,120	(5,120)
Town Hall Maintenance	1,100	840	260	(260)
Emergency Billing	-	214	214	(214)
Crews and Maintenance and Supplies	-	3,300	3,300	(3,300)
General Insurance	24,000	24,350	350	(350)
Credit Card	500	1,373	873	(873)
Telephone	4,500	4,173	327	(327)
Utilities	18,500	9,581	8,919	(8,919)
Accounting and Auditing	8,500	7,983	517	(517)
Assessment	2,500	2,400	100	(100)
Contractor's Fee	4,800	7,604	2,804	(2,804)
Clerk of Court	500	1,084	584	(584)
Notary's Service Offices	1,875	-	1,875	(1,875)
Health Unit	2,000	2,640	640	(640)
Maps and Registration	2,500	3,571	1,071	(1,071)
Internet Expense	-	25	25	(25)
Collection Fees (Occupational Licensing)	-	8,820	8,820	(8,820)
Signs Fees	4,000	2,820	1,180	(1,180)
Printing and Publishing	4,200	2,954	1,246	(1,246)
Postage	2,000	2,270	270	(270)
Town Seal	-	(870)	870	(870)
Taxes	1,000	1,000	-	-
Miscellaneous Expense	10,000	(4,718)	14,718	(14,718)
Bank Charges	500	600	100	(100)
Street Lighting	-	49,891	49,891	(49,891)
Capital Acquisitions	10,000	4,448	5,552	(5,552)
TOTAL GENERAL AND ADMINISTRATIVE	610,220	289,489	320,731	(320,731)

TERM OF LAKE MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES CONTINUED TO SHEET 104A BACED CONTINUED

FOR THE YEAR ENDED JUNE 30, 1967

	____ BUDGET ____	____ ACTUAL ____	VARIANCE FUNDING (DEFICIENCY)
PUBLIC SAFETY			
STATE			
Salaries	\$ 58,000	\$1,831	12,910
Volunteers	2,500	2,134	366
Repair Taxes	4,000	3,655	345
Repair Benefits	18,700	16,275	2,425
Maintenance and Supplies	3,000	20	2,980
Gasoline and Oil	3,000	140	2,860
Utilities	3,000	-	3,000
Vehicle Repair and Maintenance	3,000	-	3,000
Other Repairs and Maintenance	300	-	300
General Insurance	8,000	6,155	1,845
Telephone	4,000	3,315	685
Printing	3,000	3,140	(140)
Miscellaneous	500	-	500
Capital Acquisitions	200	-	200
TOTAL STATE	149,200	149,268	68
COUNTY			
Salaries	180,000	248,821	68,821
Repair Taxes	17,000	16,534	466
Repair Benefits	25,000	18,884	6,116
Maintenance and Supplies	20,000	1,740	18,260
Gasoline and Oil	20,000	8,588	11,412
Utilities	3,500	-	3,500
Repairs and Maintenance - Parts	25,000	13,840	11,160
Radio Repair and Maintenance	3,000	88	2,912
General Insurance	28,000	12,814	15,186
Telephone	3,300	3,830	(530)
Miscellaneous	2,000	2,800	(800)
Funding Projects	2,000	377	1,623
Travel	1,000	-	1,000
Computer Expense	700	517	183
Training, Comm Lab & Broad Cast	4,000	3,934	66
Printing	400	-	400
Extra Labor	100	-	100
Capital Acquisitions	2,000	-	2,000
TOTAL COUNTY	382,400	379,634	2,766
TOTAL PUBLIC SAFETY	531,600	528,902	2,698

**TOWN OF LAKE CHARLES, LOUISIANA
GENERAL FUND**

STATEMENT OF BUDGETARY COMPARED TO BUDGET (BASED DATA) CONTINUED

FOR THE YEAR ENDED JUNE 30, 1991

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
PUBLIC WORKS			
STREET IMPROVEMENT			
Salaries	4	45,808	41,809
Contract Labor	308	-	308
Payroll Taxes	5,000	4,801	199
Payroll Benefits	17,500	17,365	135
Materials and Supplies	20,400	8,823	11,577
Gasoline and Oil	10,000	7,138	2,862
Equipment Repairs and Maintenance	4,000	3,282	718
Vehicle Repairs and Maintenance	3,000	2,757	243
Other Repairs and Maintenance	4,000	-	4,000
General Insurance	3,000	4,734	(1,734)
Utilities	480	413	67
Sanitary Charges	4,000	3,244	756
Miscellaneous	1,000	79	921
Street Improvements	-	12,400	(12,400)
Telephone	-	81	(81)
Capital Expenditures	8,800	17,128	(8,328)
TOTAL STREET IMPROVEMENT	142,808	142,863	(55)
ANIMAL CONTROL			
Salaries	18,000	792	17,208
Payroll Taxes	3,820	47	3,773
Payroll Benefits	4,800	-	4,800
Materials and Supplies	28,100	7,774	20,326
Gasoline and Oil	380	137	243
Equipment Repairs and Maintenance	1,000	142	858
Training	320	-	320
Capital Requirements	480	274	206
Animal Housing	1,000	3,774	(2,774)
Miscellaneous	270	-	270
TOTAL ANIMAL CONTROL	58,770	14,948	43,822
TOTAL PUBLIC WORKS	201,578	157,811	143,767

STATE OF LOUISIANA, MISSISSIPPI,
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (ONAS BASIS) CONTINUED

FOR THE YEAR ENDED JUNE 30, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> (OVER/UNDER)
EXPENSE AND ENCUMBRANCE			
Salaries	\$ -	\$ 3,418	\$ 3,418
Payroll Taxes	-	396	396
Equipment Repair	500	484	16
Materials and Supplies	-	394	394
TOTAL EXPENSE AND ENCUMBRANCE	500	5,192	4,692
 TOTAL EXPENDITURES	 \$ 342,548	 \$ 325,480	 \$ 17,068

SPECIAL REVENUE FUNDS

An account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditure for specified purposes.

SPECIAL REVENUE FUNDS

Ad Valorem Tax Police Department Fund - to account for the funds received as property taxes to be used for the maintenance and other expenditures for the police department.

Ad Valorem Tax Fire Department Fund - to account for the funds received as property taxes to be used for the maintenance and other expenditures for the fire department.

Sales Tax Fund - to account for the sales tax revenue which is used for capital improvements for the Utility Fund.

STATE OF LOUISIANA, LEVEE DISTRICT NO. 1
 SPECIAL REVENUE FUND

COMBINED BALANCE SHEET

JUNE 30, 1997

	AS VALUED BY THE POLICE DEPARTMENT FUND	AS VALUED BY THE FIRE DEPARTMENT FUND	LEASE TAX FUND	TOTAL
ASSETS				
Cash on Hand	\$ 2,582	\$ 95,497	\$ -	\$ 98,079
Cash - Restricted	-	-	17,000	17,000
Certificates of Deposit	-	-	282,870	282,870
Due From Other Funds	-	-	122,218	122,218
TOTAL ASSETS	\$ 2,582	\$ 95,497	\$ 409,088	\$ 407,167
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ 5,000	\$ 5,000
Due To Other Funds	278	274	-	552
TOTAL LIABILITIES	278	274	5,000	5,552
FUND BALANCES				
Encumbered	2,304	95,223	404,088	397,515
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,582	\$ 95,497	\$ 409,088	\$ 407,167

STATE OF LOUISIANA, LOUISIANA
SPECIAL REVENUE FUNDS

COMPARISON SUMMARY OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1967

	NO VOUCHER TAX POLICE DEPARTMENT FUND	AD-VALOREM TAX FUND DEPARTMENT FUND	SALES TAX FUND	TOTAL
REVENUES				
Taxes	\$ 18,762	\$ 8,227	\$ 224,778	\$ 251,767
Interest	778	1,268	3,988	6,034
TOTAL REVENUES	19,540	9,495	228,766	257,801
EXPENDITURES				
Police Safety	27,765	3,808	0	31,573
Capital Expenditures And Major Repairs	0	0	124,745	124,745
TOTAL EXPENDITURES	27,765	3,808	124,745	156,318
EXCESS OF REVENUE OVER EXPENDITURES	11,775	5,687	104,021	121,483
OTHER FINANCING SOURCES, FUND				
Operating Transfers Out	0	0	170,000	170,000
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	11,775	5,687	174,021	191,483
FUND BALANCE AT BEGINNING OF YEAR	11,882	48,712	103,313	163,907
FUND BALANCE AT END OF YEAR	\$ 23,657	\$ 54,399	\$ 277,334	\$ 355,390

DEBT SERVICE FUND

Group of Lake Providence Debt Service Fund - to account for funds accumulated and to be accumulated for the payment of the cost of a debt service purchased by the Town.

TRUST OF LIFE SAVINGS, LOUISIANA
DEBT SERVICE FUND

BALANCE SHEET

JUNE 30, 1987

ASSETS

Cash In Bank	\$	1,972
Due From Other Funds		772
TOTAL ASSETS	\$	2,744

LIABILITIES AND FUND BALANCES

LIABILITIES		
Due To Other Funds	\$	300
FUND BALANCES		
Reserved for Debt Service		2,444
TOTAL LIABILITIES AND FUND BALANCES	\$	2,744

**FUND OF LAW PROVIDENCE, LOUISIANA
DEBT SERVICE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

FOR THE YEAR ENDED JUNE 30, 1987

REVENUES	
Taxes	\$ 14,000
Interest	0
TOTAL REVENUES	14,000
 EXPENDITURES	
Principal Retirement	7,400
Interest	6,600
TOTAL EXPENDITURES	14,000
 EXCESS OF REVENUES OVER EXPENDITURES	
	0
 FUND BALANCE AT BEGINNING OF YEAR	
	1,400
 FUND BALANCE AT END OF YEAR	
	\$ 1,400

CAPITAL PROJECT FUND

Recreational Fund - to account for construction of a recreational playground which includes a tennis court, basketball court and a children's play center.

BOON OF LAKE FORTITUDE, LOUISIANA
CAPITAL PROJECT FUND

BALANCE SHEET

JUNE 30, 1967

	RECREATIONAL FUND
ASSETS	
Cash In Hand	\$ 18,000
TOTAL ASSETS	\$ 18,000
FUND BALANCE	
FUND BALANCE - UNEXPENDED	18,000
TOTAL FUND BALANCE	\$ 18,000

TRUST OF LAKE PROVIDENCE, LOUISIANA
CAPITAL PROJECT FUND

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED JUNE 30, 1997

	REVENUE FROM FUND
REVENUES	
Interest Income	\$ 417
Miscellaneous Income	10,064
Total Revenues	10,481
EXPENDITURES	
Recreation	7,337
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,144
FUND BALANCE AT BEGINNING OF YEAR	14,449
FUND BALANCE AT END OF YEAR	\$ 17,593

ENTERPRISE FUND

Utilities Enterprise Fund - An account for the provision of water and sewerage services to residents of the Town of Lake Providence. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collections.

TOWN OF LAKE BROOKFIELD, ILLINOIS
WATERWORKS IMPROVEMENT FUND

BALANCE SHEET

JUNE 30, 1990

ASSETS

CURRENT ASSETS

Cash in Bank	\$	8,881
Reserve for Deposits		279,447
Accounts Receivable - Customers		132,067
Lease Allowance for Industrial Accounts		(20,211)
Accrued Interest Receivable		1,767
Prepaid Insurance		13,091
Due From LPIL Operating Agreement		75,000
TOTAL CURRENT ASSETS		480,042

RESTRICTED ASSETS

Customer Deposits		94,150
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PROPERTY, PLANT AND EQUIPMENT

Buildings		241,175
Water Plant		5,813,151
Other Plant		2,499,251
Machinery, Equipment and Other		670,647
TOTAL		8,224,224
LESS: ACCUMULATED DEPRECIATION		(7,807,100)
NET DEPRECIABLE ASSETS		4,417,124
Land		20,577
TOTAL PROPERTY, PLANT AND EQUIPMENT		4,437,701

OTHER ASSETS

Due From LPIL Operating Agreement - Long Term		88,750
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TOTAL ASSETS

\$ 9,965,443

LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES

Accounts Payable	0	27,124
Accrued Payroll		1,180
Accrued Vacation and Sick Pay		46,134
Due to Other Funds		1,014,470
Deferred Income - LPA Operating Agreement		75,000
TOTAL CURRENT LIABILITIES		1,154,908

**CURRENT LIABILITIES - OTHER THAN
RESTRUCTURED BONDS**

Customer Deposits		40,174
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OTHER DEFERRED LIABILITIES

Deferred Income - LPA Agreement		44,700
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TOTAL LIABILITIES		1,240,882
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FUND EQUITY

CONTRIBUTED CAPITAL:		
Municipality		441,520
State Street		1,776,040
Fund Grants		97,420
TOTAL CONTRIBUTED CAPITAL		2,314,980

RETAINED EARNINGS (DEFICIT):		
Unreserved and Unassigned		24,420

TOTAL FUND EQUITY		2,339,400
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TOTAL LIABILITIES AND FUND EQUITY	0	2,339,400
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