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Northwest Cassler Parish Fire District No. 5  
Plain Dealing, Louisiana

General Purpose Financial Statements

As of December 31, 1987

and for

Each of the Years in the Two Year Period Then Ended

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

JUL 0 7 1988

Release Date \_\_\_\_\_

Northeast Coastal Parish Fire District No. 5  
Plain Praying, Louisiana

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# COOK & MOREHART

Certified Public Accountants

2001 BAYVIEW AVENUE • SUITE 200 • METairie, LOUISIANA 70002 • P.O. BOX 7804 • SUITE 200 • METairie, LOUISIANA 70002 • 504-885-4000

Metairie 2 (504) 885-4000

TELEPHONE (504) 885-4000

FAX (504) 885-4044

www.cookandmorehart.com

Metairie 2 (504) 885-4000  
Metairie 2 (504) 885-4000  
Metairie 2 (504) 885-4000  
Metairie 2 (504) 885-4000

(504) 885-4000  
Metairie 2 (504) 885-4000  
Metairie 2 (504) 885-4000  
Metairie 2 (504) 885-4000

## Independent Auditor's Report

Board of Commissioners  
Northeast Bossier Parish Fire District No. 5  
Plan Dealing, Louisiana

We have audited the accompanying general purpose financial statements of the Northeast Bossier Parish Fire District No. 5, Plan Dealing, Louisiana, a component unit of the Bossier Parish Police Jury, as of December 31, 1997 and for each of the years in the two year period then ended. These general purpose financial statements are the responsibility of the Northeast Bossier Parish Fire District No. 5's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Northeast Bossier Parish Fire District No. 5, as of December 31, 1997, and the results of its operations for each of the years in the two year period then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 18, 1998 on our consideration of the Northeast Bossier Parish Fire District No. 5's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.



Cook & Morehart  
Certified Public Accountants  
June 18, 1998

**Northeast Boulder Parish Fire District No. 3**  
**Plain Dealing, Louisiana**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**December 31, 1987**

	<u>Governmental Fund Types</u>			<u>Account Group</u>		Total (Memorandum Only)
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>General Fund Assets</u>	<u>General Long-Term Debt</u>	
<b>Assets and Other Debits</b>						
Cash and cash equivalents	\$ 58,012	\$ 116,400	\$ 54,168	\$ -	\$ -	\$ 308,580
Receivables - all various taxes	47,088	54,863	-	-	-	102,521
Land	-	-	-	3,780	-	3,780
Buildings	-	-	-	128,080	-	128,080
Equipment	-	-	-	228,737	-	228,737
Amount available in debt service funds	-	-	-	-	168,517	168,517
Amount to be provided for replacement of general long-term debt	-	-	-	-	148,283	148,283
<b>Total assets and other debits:</b>	<b>\$ 83,730</b>	<b>\$ 171,263</b>	<b>\$ 54,168</b>	<b>\$ 460,457</b>	<b>\$ 318,080</b>	<b>\$ 1,852,588</b>
<b>Liabilities and Fund Equity</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 17,214	\$ 1,638	\$ -	\$ -	\$ -	\$ 18,852
General obligation bonds payable	-	-	-	-	318,080	318,080
<b>Total liabilities:</b>	<b>17,214</b>	<b>1,638</b>	<b>-</b>	<b>-</b>	<b>318,080</b>	<b>336,932</b>
<b>Fund equity:</b>						
Investment in general fund assets	-	-	-	460,457	-	460,457
<b>Fund balances -</b>						
Reserved for debt service	-	168,517	-	-	-	168,517
Unreserved, undesignated	58,488	-	54,168	-	-	112,656
<b>Total fund equity:</b>	<b>58,488</b>	<b>168,517</b>	<b>54,168</b>	<b>460,457</b>	<b>-</b>	<b>751,730</b>
<b>Total liabilities and fund equity:</b>	<b>\$ 83,730</b>	<b>\$ 171,263</b>	<b>\$ 54,168</b>	<b>\$ 460,457</b>	<b>\$ 318,080</b>	<b>\$ 1,852,588</b>

The accompanying notes are an integral part of this statement.

**Westport Resistor Pothole Fee District No. 5**  
**Plain Dealing, Louisiana**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types**  
**For the Year Ended December 31, 2006**

	General	Debt Service	Capital Projects	Total (Memorandum Only)
<b>Revenues</b>				
Ad valorem taxes	\$ 52,817	\$ 90,948	\$ -	\$ 143,765
Intergovernmental – fire insurance rebate	3,447	-	-	3,447
Other	1,848	-	-	1,848
Interest income	431	2,808	2,400	5,639
<b>Total revenues</b>	<u>58,543</u>	<u>93,756</u>	<u>2,400</u>	<u>154,700</u>
<b>Expenditures</b>				
<b>Current:</b>				
General government	1,954	1,833	-	3,787
Public safety	68,262	-	-	68,262
Capital outlay	1,000	-	-	1,000
<b>Debt service:</b>				
Principal retirement	-	20,800	-	20,800
Interest and fiscal charges	-	20,782	-	20,782
<b>Total expenditures</b>	<u>71,216</u>	<u>42,585</u>	<u>-</u>	<u>113,801</u>
<b>Excess of revenues over (under) expenditures</b>	<u>\$ 1,842</u>	<u>51,171</u>	<u>2,400</u>	<u>55,413</u>
<b>Other financing sources (uses)</b>				
Operating transfers in	13,000	-	-	13,000
Operating transfers out	-	-	(13,000)	(13,000)
<b>Total other financing sources (uses)</b>	<u>13,000</u>	<u>-</u>	<u>(13,000)</u>	<u>-</u>
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>	<u>\$ 3,184</u>	<u>51,171</u>	<u>1,400</u>	<u>55,755</u>
<b>Fund balances at beginning of year</b>	<u>60,400</u>	<u>138,247</u>	<u>58,481</u>	<u>257,128</u>
<b>Fund balances at end of year</b>	<u>\$ 63,584</u>	<u>\$ 189,418</u>	<u>\$ 59,881</u>	<u>\$ 312,883</u>

The accompanying notes are an integral part of this statement.

**Northwest Bossier Parish Fire District No. 5**  
**Plain Dealing, Louisiana**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types**  
**For the Year Ended December 31, 1997**

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Miscellaneous Fund</u>
<b>Revenues:</b>				
Ad valorem taxes	\$ 48,440	\$ 55,251	\$ -	\$ 103,691
Intergovernmental -- fire insurance rebate	3,470	-	-	3,470
Other	3,915	-	-	3,915
Interest income	590	5,448	2,243	8,281
Total revenues	<u>56,735</u>	<u>60,749</u>	<u>2,243</u>	<u>119,727</u>
<b>Expenditures:</b>				
Current:				
General government	1,423	1,838	-	3,261
Public safety	38,180	-	18	38,198
Capital outlay	17,314	-	-	17,314
Debt service:				
Principal retirement	-	28,080	-	28,080
Interest and fiscal charges	-	18,333	-	18,333
Total expenditures	<u>48,637</u>	<u>46,913</u>	<u>18</u>	<u>95,568</u>
Excess of revenues over funded expenditures	<u>7,908</u>	<u>13,736</u>	<u>2,225</u>	<u>23,869</u>
Fund balances at beginning of year	58,558	148,687	51,844	259,089
Fund balances at end of year	<u>\$ 66,466</u>	<u>\$ 162,423</u>	<u>\$ 54,069</u>	<u>\$ 282,958</u>

The accompanying notes are an integral part of this statement.

Norwich Shores Private Fee District No. 5  
 (Site Grading, Utilities)

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
 Budget Basis (Actual and Actual - All Environmental Fund Types)  
 For the Year Ended December 31, 2008

	General Fund		Other Special Fund Type		Capital Projects Fund Type		Balance- Forward (Indefinite)
	Budget	Actual	Budget	Actual	Budget	Actual	
<b>Revenues:</b>							
All other taxes	\$ 48,743	\$ 48,800	\$ 0	\$ 0	\$ 0	\$ 0	\$ -
Intergovernmental - fire insurance rebate	3,447	3,447	-	-	-	-	-
Other	-	1,000	1,000	-	-	-	-
Interest income	400	421	51	2,000	57	2,000	200
Total revenues	\$ 52,590	\$ 53,668	\$ 1,051	\$ 3,468	\$ 114	\$ 2,000	\$ 200
<b>Expenditures:</b>							
General government	-	1,850	1,850	1,150	1,200	-	-
Public works	91,199	91,119	928	-	-	-	-
Capital outlay	16,000	1,000	6,000	-	-	16,000	16,000
Other services	-	-	-	20,000	30,000	-	-
Principal payments	-	-	-	2,900	3,000	-	-
Interest and bond charges	-	-	-	41,500	42,500	-	-
Non-expenditures	87,184	89,252	8,300	-	5,200	-	81,652
Excess of revenues over budget expenditures	( 10,594)	( 6,794)	7,000	16,714	5,600	( 16,451)	1,400
Other financing sources (used)							
Operating transfers in	18,000	18,000	-	-	-	-	-
Operating transfers out	-	-	-	-	-	( 18,000)	( 18,000)
Total other financing sources (used)	18,000	18,000	-	-	-	( 18,000)	-
Excess of revenues and other sources over total expenditures and other uses	( 4,594)	3,206	7,000	16,714	1,400	( 24,451)	1,400
Fund Balances - January 1, 2008	8,000	8,410	56	7,957	48	10,000	10,000
Fund Balances - December 31, 2008	\$ -	\$ 11,616	\$ 1,056	\$ 24,671	\$ 1,948	\$ 10,549	\$ 11,400

The accompanying notes are an integral part of this statement.

Northwest Boulder Field No. 3  
Pain Shading, Unaudited

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--  
Budget, Cash/Budget and Actual - All Governmental Fund Types  
For the Year Ended December 31, 1993

	General Fund		Business - Fireworks		Dues, Grants (Fund Type)		Business - Fireworks		Capital Projects (Fund Type)		Business - Fireworks	
	Budget	Actual	Budget/Actual	Budget	Budget	Actual	Budget/Actual	Budget	Actual	Budget	Actual	Budget/Actual
<b>Revenues:</b>												
All other taxes	\$ 52,200	\$ 52,950	\$ 750	\$ 50,840	\$ 88,440	\$ 880	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - fire insurance rebate	3,400	3,410	10	-	-	-	-	-	-	-	-	-
Other	-	3,915	3,915	-	-	-	-	-	-	-	-	-
Interest income	400	500	100	7,790	3,440	3,240	2,280	3,240	3,240	3,240	40	
Total revenues	56,000	61,575	5,575	61,240	91,880	3,660	2,280	3,660	2,280	3,240	40	
<b>Expenditures</b>												
General government	-	1,044	(1,044)	-	1,400	(1,400)	-	-	-	-	-	-
Public safety	46,200	37,500	8,700	-	-	-	-	-	-	78	78	80
Capital outlay	12,000	4,004	7,996	-	-	-	-	53,854	-	-	-	53,854
Bond service	-	-	-	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	28,000	20,000	8,000	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	22,000	19,000	3,000	2,400	-	-	-	-	-
Total expenditures	58,200	42,548	15,652	41,240	41,400	1,640	53,854	-	-	78	78	53,932
Excess of revenues over funded expenditures	( 2,200	20,027	22,227	19,440	50,480	( 1,940	( 51,574	( 51,574	( 51,574	2,224	2,224	53,875
Fund balances - January 1, 1993	2,800	2,835	35	30,170	31,611	1,441	1,650	1,650	1,650	1,641	1,641	291
Fund balances - December 31, 1993	600	28,872	28,272	49,610	33,021	( 1,511	( 50,924	( 50,924	( 50,924	3,885	3,885	54,166

The accompanying notes are an integral part of this statement.



Northeast Bossier Parish Fire District No. 5  
Plain Dealing, Louisiana  
Notes to Financial Statements  
December 31, 1987

(3) Summary of Significant Accounting Policies

The Northeast Bossier Parish Fire District No. 5 was created by the Bossier Parish Police Jury, as authorized by Louisiana Revised Statute 40:1487, on November 10, 1957 by ordinance number 2066. The district is governed by a five member board of commissioners appointed by the Bossier Parish Police Jury, the Town of Plain Dealing, and by the commissioners themselves. The Board of Commissioners received no compensation during 1986 and 1987. The district is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries of the district.

A. Basis of Presentation

The accompanying general purpose financial statements of the Northeast Bossier Parish Fire District No. 5 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Bossier Parish Police Jury is the financial reporting entity for Bossier Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria determining which component units should be considered part of the Bossier Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial responsibility. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the police jury to impose its will on that organization; and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

(Continued)

Northeast Kansas Parish Fire District No. 5  
Plain Sealing, Louisiana  
Notes to Financial Statements  
(Continued)  
December 31, 1997

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created the district, appoints certain commissioners of the district, and has the ability to impose its will on the district, the district was determined to be a component unit of the Secole Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the Secole Parish financial reporting entity.

#### C. Fund Accounting

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds and account groups used by the district include:

1. **General Fund** - This fund is the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds. Primary funding is provided by an ad valorem tax approved by voters of the district, state fire insurance rebates, and interest earnings on investments.

(Continued)

Northwest Bossier Parish Fire District No. 3  
Plain Dealing, Louisiana  
Notes to Financial Statements  
(Continued)  
December 31, 1987

2. **Debt Service Fund** – This fund accounts for transactions relating to resources received and used for the payment of principal, interest, and other related costs on those long-term obligations reported in the general long-term debt account group. Funding is provided by an ad valorem tax and interest earnings on investments.
3. **Capital Projects Funds** – This fund accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.
4. **General Fixed Assets Account Group** – This account group is used to account for fixed assets used in governmental fund type operations for control purposes.
5. **General Long-Term Debt Account Group** – This account group is used to account for long-term liabilities to be financed from government funds.

**D. Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The district uses the following practices in recording revenues and expenditures:

**Revenues**

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar-year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1023 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January and February of the current year.

(Continued)

Northwest Greater Parish Fire District No. 5  
Plain Dealing, Louisiana  
Notes to Financial Statements  
(Continued)  
December 31, 1997

Other intergovernmental revenues are recorded when the district is entitled to the funds. Interest income on demand and time deposits are recorded when the interest has been earned and the amount is determinable.

#### Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

#### E. Budgets

The district prepares a budget for the General Fund, Debt Service Fund and Capital Projects Fund, and uses the following budget practices:

1. A preliminary budget for the coming year is prepared by the board of commissioners prior to December 31 of each year and is made available for public inspection at least fifteen days prior to the beginning of each fiscal year.
2. After completion of all action necessary to finalize and implement the budget, the budget is adopted by the board of commissioners by voting at a meeting.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. The budget is established and controlled by the board of commissioners at the object level of expenditures. All changes in the budget must be approved by the board.
5. The budget is adopted on a cash basis. The original budget for 1995 was amended one time. That amendment is reflected in the budgetary comparisons included in the accompanying financial statements. The original budget for 1997 was amended one time.

(Continued)

**Northeast Glacier Park Fire District No. 6**  
**Plain Sealing, Location**  
**Notes to Financial Statements**  
**(Continued)**  
**December 31, 1987**

Budget comparison statements included in the accompanying financial statements include the original and adopted budgets and all subsequent amendments. The schedule below reconciles excess (deficiency) of revenues and other sources over expenditures and other uses on page 3 and 6; budget based with the amounts shown on page 3 and 4 (GAAP basis):

	1986			1987		
	General Fund	Debt Service Fund	Capital Projects Fund	General Fund	Debt Service Fund	Capital Service Fund
Excess of revenues and other sources over (under) expenditures and other uses (Budget basis)	\$ 3,289	\$ 15,714	\$ ( 2,507)	\$ 28,017	\$ 24,729	\$ 2,234
Adjustments:						
Revenue accruals - net	3,432	2,091	-	( 4,518)	( 5,199)	-
Expenditure accruals - net	<u>3,680</u>	<u>1,854</u>	<u>-</u>	<u>( 12,521)</u>	<u>199</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses (GAAP basis)	<u>\$ 8,159</u>	<u>\$ 18,940</u>	<u>\$ 2,507</u>	<u>\$ 2,898</u>	<u>\$ 18,729</u>	<u>\$ 2,234</u>

**F. Encumbrances**

Encumbrance accounting is employed as an extension of the formal budgetary process. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Any encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. There were no encumbrances outstanding at December 31, 1987.

(Continued)

Northwest Seaside Parish Fire District No. 5  
Plain Dealing, Louisiana  
Notes to Financial Statements  
(Continued)  
December 31, 1987

**G. Cash and Cash Equivalents**

Cash includes amounts in demand deposits, interest-bearing demand deposits, money market accounts, and certificates of deposit. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and any other state of the United States, or under the laws of the United States.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturity exceeds 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

**H. Fixed Assets**

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value at date of donation.

**I. Long-Term Obligations**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**J. Total Columns on Combined Statements**

Total columns on the statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the preparation of this data.

(Continued)

Northeast Boston Public Fire District No. 5  
 Plain Dealing, Louisiana  
 Notes to Financial Statements  
 (Continued)  
 December 31, 1987

5. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

(2) Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for 1988 and 1987:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>	<u>Exemption</u> <u>Ratio</u>
Operating	30.00	10.00	3080
Debt Service	variable	11.50	2088

(3) Cash and Cash Equivalents

At December 31, 1987, the district has cash and cash equivalents (bank balances) consisting of interest-bearing demand deposits totaling \$208,580.

The deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1987, the district had \$208,580 that were secured from risk by \$190,184 of federal deposit insurance and \$18,396 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 33:1253 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

(Continued)

Northeast Cooper Parish Fire District No. 5  
 Plain Dealing, Louisiana  
 Notes to Financial Statements  
 (Continued)  
 December 31, 1987

(9) Changes in Fixed Assets

A summary of changes in general fixed assets for 1986 follows:

	Balance 12-31-85	Additions	Retirements	Balance 12-31-86
Land	\$ 3,700	\$ --	\$ --	\$ 3,700
Buildings	120,000	--	--	120,000
Equipment	321,443	1,000	--	322,443
Total general fixed assets	<u>\$ 445,143</u>	<u>\$ 1,000</u>	<u>\$ --</u>	<u>\$ 446,143</u>

A summary of changes in general fixed assets for 1987 follows:

	Balance 12-31-86	Additions	Retirements	Balance 12-31-87
Land	\$ 3,700	\$ --	\$ --	\$ 3,700
Buildings	120,000	--	--	120,000
Equipment	322,443	17,014	--	339,457
Total general fixed assets	<u>\$ 446,143</u>	<u>\$ 17,014</u>	<u>\$ --</u>	<u>\$ 463,157</u>

(Continued)



Northeast Bendin Parish Fire District No. 5  
 Pine Dealing, Louisiana  
 Notes to Financial Statements  
 (Continued)  
 December 31, 1997

(5) **Changes in General Long-Term Debt**

The following is a summary of general obligation bond transactions of the Northeast Bendin Parish Fire District No. 5 for the years ended December 31, 1996 and 1997:

	Balance <u>12-31-95</u>	1996 <u>Payments</u>	Balance <u>12-31-96</u>	1997 <u>Payments</u>	Balance <u>12-31-97</u>
General Obligation Bonds	<u>\$ 356,000</u>	<u>\$ 76,000</u>	<u>\$ 280,000</u>	<u>\$ 33,000</u>	<u>\$ 247,000</u>

Bonds payable at December 31, 1997 are comprised of the following individual issues:

General obligation bonds -

\$480,000 - 1992 Bonds for acquisition of buildings, machinery, and equipment due in annual installments of \$15,000 to \$48,000 through March 1, 2007; interest rates of 6.30 to 8.25 cent. The debt redemption is paid from the Debt Service Fund. At December 31, 1997 the amount of funds available to service the General Obligation bonds is \$168,517

\$ 118,000

The annual requirements to amortize all debt outstanding as of December 31, 1997, including interest payments of \$108,000 for the General Obligation Bonds are as follows:

Year Ending <u>December 31</u>	
1998	\$ 39,258
1999	42,017
2000	40,000
2001	43,888
2002	42,210
2003 - 2007	200,610
	<u>\$ 478,083</u>

# COOK & MORSEHART

Chartered Public Accountants

140 SOUTH AVENUE • BIRMINGHAM, ALABAMA 35203 • TEL: (205) 974-7000 • BIRMINGHAM, ALABAMA 35204 • TEL: 800

MEMBER OF MEMBERSHIP FIRM

TELEPHONE 800-828-6887

FAX 205-221-9940

MEMBER SINCE 1988 (2007)

MEMBER FIRM FIRM  
MEMBER FIRM FIRM  
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**Opinion on Compliance and on Internal Control Over Financial Reporting Issued as an Agent of Financial Institutions  
Performed in Accordance With Government Auditing Standards**

**Board of Commissioners  
Northeast Bossier Parish Fire District No. 5**

We have audited the component unit financial statements of Northeast Bossier Parish Fire District No. 5 as of and for the year ended December 31, 1987, and have issued our report thereon dated June 18, 1988. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether Northeast Bossier Parish Fire District No. 5's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered Northeast Bossier Parish Fire District No. 5's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Board of Commissioners and the various funding sources of the organization. This restriction is not intended to limit the distribution of this report.



Cook & Moshart  
Certified Public Accountants  
June 10, 1995

Northeast Assessor Parish Fire District No. 5  
Pine Bluff, Louisiana  
Summary Schedule of Audit Findings  
December 31, 1987

Summary Schedule of Prior Audit Findings

There were no findings for the prior audit for the period ended December 31, 1986.

There were two management letter comments for the prior audit for the period ended December 31, 1986. One comment concerned the fire chief's checking account. This account was closed in 1986. The other comment concerned the District's budget procedures. The District adopted its budgets appropriately for the years 1986 and 1987.

Corrective Action Plan for Current Year Audit Findings

There are no findings or management letter comments for the current audit for the period ended December 31, 1987.