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**Housing Authority of Rapides Parish  
Boyerce, Louisiana**

Financial Statements and Supplemental Financial Information  
Four Months Ended December 31, 1987  
with  
Reports of Certified Public Accountants  
on Financial and Compliance Examination

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date Jul 29 1988

Woffordson & Miller, Ltd.  
Certified Public Accountants  
1308 East Race Avenue  
Bossier, Arkansas 72443

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## **FINANCIAL SECTION**

## Independent Auditor's Report

Board of Commissioners  
Housing Authority of Rapides Parish  
119 Doyle Gardens  
Bossier, LA 71409

We have audited the accompanying general purpose and combining financial statements of Housing Authority of Rapides Parish as of December 31, 1987, and for the four months then ended, as listed in the table of contents. These general purpose and combining financial statements and the supplemental financial information - statutory basis referred to below are the responsibility of the authority's management. Our responsibility is to express an opinion on these general purpose and combining financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose and combining financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose and combining financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose and combining financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose and combining financial statements referred to above present fairly, in all material respects, the financial position of Housing Authority of Rapides Parish as of December 31, 1987, and the results of its operations for the four months then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 5, 1988 on our consideration of Housing Authority of Rapides Parish's internal control over financial reporting and our levels of its compliance with certain provisions of laws, regulations, contracts and grants.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose and combining financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements, and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose and combining financial statements, taken as a whole.

The accompanying financial information listed as supplemental financial information - statutory basis in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Housing Authority of Rapides Parish. As described in Note 1, the supplemental financial information - statutory basis was prepared in conformity with the accounting practices prescribed by the U.S. Department of Housing and Urban Development, which is a comprehensive basis of accounting other than generally accepted accounting principles. Such supplemental financial information - statutory basis has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements and, in our opinion, is fairly presented in all material respects in conformity with the comprehensive basis of accounting described in Note 1.

May 5, 1988

  
VanRheenen & Miller, Ltd.  
Certified Public Accountants

Members, American Institute of Certified Public Accountants

**GENERAL PURPOSE FINANCIAL STATEMENTS**

showing activity in capital funds  
by fund category

(includes transfers from - All Fund Types and Account Types  
numbered 01 - 99)

	Governmental Fund Types		General Fund		
	Special Revenue	Capital Projects	Transfers	General Imp. Accs	Other Funds
<b>ASSETS AND OTHER CREDIT</b>					
<b>ASSETS</b>					
Cash	\$ 375,400.00	\$ .00	\$ .00	\$ .00	\$ 375,400.00
Investments	88,000.00	.00	.00	.00	88,000.00
Receivables:					
Income	8,000.00	.00	.00	.00	8,000.00
Other governments	.00	100,000.00	.00	.00	100,000.00
Other	37.00	.00	.00	.00	37.00
Due from other funds	100,000.00	.00	.00	.00	100,000.00
Prepaid items	8,000.00	.00	.00	.00	8,000.00
Other assets	.00	.00	4,750,000.00	.00	4,750,000.00
Other debt to be provided for (including of general long term debt)	.00	.00	.00	1,000,000.00	1,000,000.00
<b>TOTAL ASSETS AND OTHER CREDIT</b>	<b>\$ 661,437.00</b>	<b>\$ 100,000.00</b>	<b>\$ 4,750,000.00</b>	<b>\$ 1,000,000.00</b>	<b>\$ 6,511,437.00</b>
<b>LIABILITIES, FUND, AND OTHER CREDIT</b>					
<b>LIABILITIES</b>					
Accounts payable:					
Trans	\$ 100,000.00	\$ .00	\$ .00	\$ .00	\$ 100,000.00
Other governments	88,000.00	.00	.00	.00	88,000.00
Special revenue	8,000.00	.00	.00	.00	8,000.00
Contract obligations	20,000.00	.00	.00	.00	20,000.00
Due to other funds	11,000.00	100,000.00	.00	.00	111,000.00
Unearned revenue	1,000.00	.00	.00	.00	1,000.00
Other liabilities	.00	.00	.00	1,000,000.00	1,000,000.00
<b>Total Liabilities</b>	<b>\$ 238,000.00</b>	<b>\$ 100,000.00</b>	<b>\$ .00</b>	<b>\$ 1,000,000.00</b>	<b>\$ 1,338,000.00</b>
Equity and Other credits:					
Transferred to general fund assets	\$ .00	\$ .00	\$ 4,750,000.00	\$ .00	\$ 4,750,000.00
Reserves for payables	8,000.00	.00	.00	.00	8,000.00
Unearned, unbudgeted	117,000.00	.00	.00	.00	117,000.00
<b>Total Equity and Other credits</b>	<b>\$ 125,000.00</b>	<b>\$ .00</b>	<b>\$ 4,750,000.00</b>	<b>\$ .00</b>	<b>\$ 4,875,000.00</b>
<b>FUNDS, FUND, SPECIAL AND OTHER CREDIT</b>	<b>\$ 486,437.00</b>	<b>\$ 100,000.00</b>	<b>\$ 4,750,000.00</b>	<b>\$ 1,000,000.00</b>	<b>\$ 6,336,437.00</b>

The accompanying notes are an integral part of the financial statements.

**Operating Statement For a Twelve Month  
Period, Louisiana**

**Statement Statement of Revenue, Expenditures, and Changes in Fund Balance—  
All Governmental Fund Types  
For Month Ended December 31, 2009**

	Governmental Fund Types		
	General Revenue	Capital Projects	Other Funds
<b>Revenue</b>			
<b>State</b>	\$ 89,890.00	.00	\$ 89,890.00
<b>Operational subsidies/grants</b>	111,287.00	608,128.00	689,175.00
<b>Insurance</b>	1,788.78	.00	1,788.78
<b>Interest income</b>	14,488.00	.00	14,488.00
<b>Total Revenue</b>	<u>\$ 217,453.78</u>	<u>\$ 608,128.00</u>	<u>\$ 675,691.78</u>
<b>Expenditures</b>			
<b>Current</b>			
<b>Board of operations</b>	\$ 134,040.00	.00	\$ 134,040.00
<b>Board of assistance</b>	41,788.00	.00	41,788.00
<b>Capital outlay</b>	.00	608,128.00	608,128.00
<b>Total Expenditures</b>	<u>\$ 175,828.00</u>	<u>\$ 608,128.00</u>	<u>\$ 683,956.00</u>
<b>Income of Services over (under) Expenditures</b>	<u>\$ 41,625.78</u>	<u>\$ .00</u>	<u>\$ 41,625.78</u>
<b>Fund Balance, beginning of period</b>	175,828.00	.00	175,828.00
<b>Fund Balance, end of period</b>	<u>\$ 217,453.78</u>	<u>\$ .00</u>	<u>\$ 217,453.78</u>

The accompanying notes are an integral part of the financial statements.

**FINANCIAL STATEMENT OF THE CITY OF  
MAYAGUEZ, PUERTO RICO**

**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - ALL FINANCIAL STATEMENT FUND TYPES  
FOUR MONTHS PERIOD ENDING 04/30/2022**

	Special Revenue Funds			
	Budget	April Month 4-30-22	Four Month Actual 04-01-22	Variance Percentage Variance/Budget
	\$	\$	\$	%
<b>Revenues</b>				
State	\$ 178,000.00	\$ 189,700.00	\$ 11,700.00	6.57%
Special Local Contributions/Grants	200,000.00	180,000.00	(20,000.00)	-10.00%
Interest	0.00	1,000.00	1,000.00	1,000.00%
Other/Unassigned	20,000.00	11,000.00	(9,000.00)	-45.00%
<b>Total Revenues</b>	<b>\$ 398,000.00</b>	<b>\$ 381,700.00</b>	<b>\$ (16,300.00)</b>	<b>-4.10%</b>
<b>Expenditures</b>				
Salaries				
Administrative Salaries	\$ 101,000.00	\$ 101,000.00	\$ 0.00	0.00%
Personnel Fees	0.00	0.00	0.00	0.00%
Tuition	11,000.00	10,000.00	(1,000.00)	-9.09%
Fringe Contributions	14,000.00	14,000.00	0.00	0.00%
Utilities	44,000.00	39,000.00	(5,000.00)	-11.36%
Maintenance Major	10,000.00	10,000.00	0.00	0.00%
Maintenance Minor	10,000.00	10,000.00	0.00	0.00%
Other Administrative Costs	10,000.00	10,000.00	0.00	0.00%
Insurance	40,000.00	47,000.00	7,000.00	17.50%
Employee Benefits	10,000.00	10,000.00	0.00	0.00%
Contractor/Leases	100.00	1,000.00	900.00	900.00%
Miscellaneous	.00	11,000.00	11,000.00	11,000.00%
Printing/Advertising/Postage	100,000.00	100,000.00	0.00	0.00%
Capital Expenditures	10,000.00	0.00	(10,000.00)	-100.00%
<b>Total Expenditures</b>	<b>\$ 390,000.00</b>	<b>\$ 400,000.00</b>	<b>\$ 10,000.00</b>	<b>2.56%</b>
<b>Source of Resources over (under) Expenditures</b>	<b>\$ 8,000.00</b>	<b>\$ (18,300.00)</b>	<b>\$ (26,300.00)</b>	<b>-328.75%</b>
<b>Fund Balance, beginning of period</b>		<b>140,000.00</b>	<b>113,700.00</b>	
<b>Fund Balance, end of period</b>		<b>\$ 121,700.00</b>	<b>\$ 87,400.00</b>	

The accompanying notes are an integral part of the financial statements.



Housing Authority of Rapides Parish  
Bryce, Louisiana

Notes to the Financial Statements  
December 31, 1997

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

- A. **Organization:** The entity is chartered as a public corporation for the purpose of administering housing programs for low income families.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low income housing programs in the United States. Accordingly, HUD has contracted with the entity to administer certain HUD funds.

- B. **Financial reporting:** The financial reporting policies of the entity conform to generally accepted accounting principles.

**Specific accounting policies:** The following is a summary of significant accounting policies:

1. **Financial reporting entity:** The entity is a public corporation, legally separate and fiscally independent. As required by generally accepted accounting principles, these financial statements present the financial position and results of operations of Housing Authority of Rapides Parish, a primary government. There are no component units to be included herewith, but this report does include all funds, account groups, and programs which are controlled by the entity's governing body.
2. **Fund accounting:** The accounts of the entity are organized on the basis of funds or account groups, each of which is considered to be a separate accounting unit. The operations of each fund are reported as a separate set of self-balancing accounts which are composed of each fund's assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one specific fund type (governmental) and the following broad fund categories:

**Governmental Fund Types**

**Capital projects fund** - The capital projects fund is used to account for financial resources to be used for the acquisition, construction, and major renovation of major capital facilities.

**Special revenue fund** - The special revenue funds are used to account for specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Special reporting treatment is also applied to governmental funds when prepaid items are present to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are offset by fund balance reserve accounts.

3. **Fund assets and long-term liabilities:** The accounting and reporting treatment applied to fund assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund types are accounted for on a spending "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on fund balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund spending statements present revenues (current and other financing sources) and disbursements (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spending resources" during a period.

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. No depreciation has been predicted on such assets.

Housing Authority of Nagales Parish  
Bryce, Louisiana

Notes to the Financial Statements (Continued)  
December 31, 1997

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Depreciated assets are valued at their estimated fair value on the date donated. The entity does capitalize any "infrastructure" assets (streets, curbs, sidewalks, drainage systems, and similar assets that are immovable) which are paid for by the entity. During project development, interest expenditures were capitalized under pre-1987 financing arrangements. Post-1986 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to financial statements, interest expenditures are not accrued but are recorded when paid.

Long-term liabilities expected to be financed from governmental fund types are associated to in the General Long-Term Debt Account Group.

The two above-named account groups are not "funds". They are concerned only with the measurement of results of operations. They are not involved with the measurement of results of operations.

4. **Basis of accounting.** All governmental fund types are accounted for using the modified accrual basis of accounting. Total revenues are recognized when they become measurable and available as net current assets. All significant revenue sources are susceptible to accrual.

Expenditures in governmental fund types are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick pay which are not accrued, and (2) principal and interest on general long-term debt which is recognized when due.

Vested and earned vacation and sick leave that are not accrued are reported in the general long-term debt account group. No expenditure is reported for these amounts. No liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

The entity does not utilize encumbrance accounting.

5. **Supplemental financial information - statutory basis.** The supplemental financial information - statutory basis has been prepared in conformity with the accounting practices prescribed by HUD, which differ from generally accepted accounting principles as follows:

- Governmental fund accounting principles are not utilized.
- Accounts receivable are stated without an allowance for doubtful accounts. Accounts are written off as collected losses only after the tenant has vacated the unit and the entity has taken reasonable efforts to collect.
- Actual Contributors and subgrants earned and/or received from HUD are reported as contributions to supplies and are not included in the Statement of Income and Expenses.
- Items of routinely recurring expenses are recognized when paid and are therefore not accrued.
- The cost of accumulated unpaid vacation and sick leave is not accrued.
- Financial statement formats vary from GAMP.
- Expenditures under HUD's Public Housing Drug Elimination Program (PHDEP) are recorded on a project-by basis. Upon fulfillment of the grant agreement, noncapitalized expenditures are closed into supplies.
- The entity does not utilize encumbrance accounting.
- Expenditures under HUD's Comprehensive Improvements Assistance Program (CIAP) and similar turnover programs are fully capitalized, notwithstanding the fact that expenditures are normally a mixture of repairs, replacements and improvements. Consequently, some amounts represented as Fixed Assets may include costs substantially in excess of value.
- During project development, interest expenditures are capitalized under pre-1987 financing agreements. Post-1986 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to completion of Pre-1987 financed developments, interest expenditures are not accrued but are recognized when paid.

Housing Authority of Rapides Parish  
Bossier, Louisiana

Notes to the Financial Statements (Continued)  
December 31, 1987

6. **Total revenues on combined statements.** Total columns on the combined statements are captioned **Minor Totals** to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable in a consolidation, interfund eliminations have not been made in the aggregation of this data.
7. **Budget.** The entity follows these procedures in establishing the budgetary data reflected in the financial statements:
1. The entity prepares annual budgets for each fund (except Debt Service Fund and the Capital Projects Fund). Prior to the beginning of each budget four months, the entity's annual budget is approved by the entity's governing body. Budgetary amendments require approval by the governing body. Budget amounts shown in the financial statements are the final authorized amounts for four months. All budgetary appropriations lapse at the end of each four months.
  2. Budgets for the Capital Projects Fund are prepared on a project-by project basis rather than on an annual basis and, therefore, have been omitted from the accompanying financial statements.
8. **Income taxes.** The entity is not subject to federal or state income taxes.
9. **Cash and cash equivalents.** The entity defines cash to include certificates of deposit, money market funds, savings accounts, and demand deposits, and other short-term securities with maturities of three months or less. Consequently, the cost, carrying value, and market value are equivalent.
10. **Investments.** The entity defines investments to include certificates of deposit with maturities of greater than three months, consequently, the cost, carrying value, and market value are equivalent.

**NOTE 2 - CASH DEPOSITS WITH FINANCIAL INSTITUTIONS**

It is the entity's policy for deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The entity's deposits are categorized to give an indication of the level of risk assumed by the entity at December 31, 1987. The categories are described as follows:

- Category 1 - Insured or collateralized with securities held by the entity or by its agent in the entity's name.  
 Category 2 - Collateralized with securities held by the pledging financial institution's local department or agent in the entity's name.  
 Category 3 - Uncollateralized.

Cash Deposits, categorized by level of risk, are:

Total Cash Deposits	Category		
	1	2	3
\$ 258,128.48	\$ 258,128.48	\$ .00	\$ .00

Housing Authority of Rapides Parish  
Bossier, Louisiana

Notes to the Financial Statements (Continued)  
December 31, 1997

**NOTE 2 - INTERFUND RECEIVABLES AND PAYABLES**

The following schedule as of December 31, 1997 represents interfund receivables and payables:

Fund Type	Interfund Receivables	Interfund Payables
Special Revenue:		
Owened Housing	\$ 157,547.89	\$ 3,185.99
Certificate Housing	5,185.50	18,082.11
Capital Projects	.00	138,425.88
Total	\$ 162,733.39	\$ 159,693.98

**NOTE 3 - FIXED ASSETS**

Changes in fixed assets are as follows:

	Beg. of Period	Additions	Deletions	End of Period
Buildings and land	\$ 9,845,871.92	\$ .00	\$ .00	\$ 9,845,871.92
Equipment	286,918.18	771.27	.00	287,689.45
Const. in progress	431,167.38	434,218.64	.00	865,386.02
Total	\$ 10,563,957.48	\$ 434,218.91	\$ .00	\$ 11,000,484.41

Construction in progress is composed of expenditures related to major renovation of certain buildings owned by the entity, said renovation having a planned total cost of \$1,350,000.00 to be fully financed by grants from HUD.

All land and buildings are encumbered by a Declaration of Trust in favor of the United States of America as security for obligations guaranteed by the federal government and to protect other interests of the federal government.

**NOTE 4 - FIXED LIABILITIES**

Fixed liabilities consist of the following:

	Interest Rate	Principal Balance
Payroll related costs		\$ 75,323.77
HUD notes payable	various	1,281,673.19
		\$ 1,357,000.96

HUD notes payable are held and guaranteed by HUD. Under provisions of the federal Debt Forgiveness Act of 1985, these notes and accrued interest on these notes are to be forgiven by HUD. Timing of this action is uncertain.

Changes in fixed liabilities are as follows:

	HUD Notes	Payroll Related Costs
Balance, beginning of period	\$ 1,281,673.19	\$ 75,323.77
Net Change	.00	4,897.08
Balance, end of period	\$ 1,281,673.19	\$ 80,220.85

Housing Authority of Rapides Parish  
Bossier, Louisiana

Notes to the Financial Statements (Continued)  
December 31, 1987

**NOTE 6 - DEFICIT FUNDS BALANCE**

The following individual funds had deficit fund balances at December 31, 1987:

Special Revenue Certificate Housing	<u>\$ 10,828.80</u>
--	---------------------

**NOTE 7 - RETIREMENT PLAN**

The entity provides pension benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate immediately. The employee contributes 7.5% and the entity contributes 1.5% of the employee's base salary each month. Employees are eligible to retire and draw benefits when the required years of service and/or age have been attained.

The entity's total payroll for the five months ended December 31, 1987 was \$51,883.42. The entity's contributions were calculated using the base salary amount of \$43,996.68. Contributions to the plan were \$3,270.12 and \$2,889.08 by the employee and the entity, respectively.

**NOTE 8 - CONTINGENCIES**

The entity is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refunds by the entity to federal agencies under program beneficiaries.

## **COMBINED STATEMENTS**

**Montag Authority of Regional Services  
Budget, 2014-2015**

**Outstanding Revenues (Reed) - 2013 Special Revenue Funds  
December 31, 2013**

	2013 Montag FYE 2013	2013-2014 Montag 2013-2014	Totals
<b>ASSETS AND OTHER DEBIT</b>			
<b>Revenues:</b>			
<b>GRANT</b>	\$ 185,176.52	\$ 11,825.54	\$ 197,002.07
<b>Interfund:</b>			
Accounts	6,666.65	.00	6,666.65
Other	21.00	.00	21.00
<b>Donor Restricted Funds</b>	167,177.89	1,265.00	168,442.89
<b>Prepaid Taxes</b>	7,663.88	887.80	8,551.68
<b>Insurance</b>	88,181.67	.00	88,181.67
<b>TOTAL ASSETS AND OTHER DEBIT</b>	<u>\$ 336,147.62</u>	<u>\$ 12,797.34</u>	<u>\$ 348,944.97</u>
<b>LIABILITIES, EQUITY, AND OTHER CREDIT</b>			
<b>Liabilities:</b>			
<b>Accounts payable:</b>			
Trade	\$ 105,564.56	\$ 488.00	\$ 106,052.56
Other governmental	.00	41,805.88	41,805.88
<b>Deferred deposits</b>	5,885.00	.00	5,885.00
<b>Deferred contributions</b>	26,126.10	.00	26,126.10
<b>Due to other funds</b>	1,825.58	18,856.11	20,681.69
<b>Unearned revenue</b>	1,988.25	.00	1,988.25
<b>TOTAL LIABILITIES</b>	<u>\$ 143,490.49</u>	<u>\$ 61,150.00</u>	<u>\$ 204,640.49</u>
<b>Equity and Other Credits:</b>			
<b>Fund Revenues:</b>			
<b>Retained for projects</b>	\$ 1,265.00	\$ 887.80	\$ 2,152.80
<b>Unreserved, unexpended</b>	185,892.54	11,588.80	197,481.34
<b>TOTAL EQUITY AND OTHER CREDIT</b>	<u>\$ 187,157.54</u>	<u>\$ 12,476.60</u>	<u>\$ 199,634.14</u>
<b>TOTAL LIAB., EQUITY, &amp; OTHER CREDIT</b>	<u>\$ 330,648.03</u>	<u>\$ 73,626.60</u>	<u>\$ 404,274.63</u>

The accompanying notes are an integral part of the financial statements.

**Monong Agency of Capital Markets**  
**Report 2024/25**

**Summary Statement of Revenue, Expenditures, and Changes in Fund Balances—  
 All Special Revenue Funds**  
**For the Fiscal Year Ended December 31, 2024**

	Debit Monong FYE 2024	Credit Monong FYE 2024	Balance
<b>Revenue:</b>			
State	\$ 81,442.79	0	\$ 81,442.79
Operational activities/contracts income	71,448.26	10,124.94	79,171.20
Investments	3,761.79	.00	3,761.79
Miscellaneous	17,488.90	1,819.31	19,308.21
<b>Total Revenue</b>	<b>\$ 114,141.74</b>	<b>\$ 11,944.25</b>	<b>\$ 102,197.49</b>
<b>Expenditures:</b>			
<b>Personnel:</b>			
Administrative salaries	\$ 26,184.07	0	\$ 26,184.07
Professional fees	884.00	1,076.00	2,960.00
Travel	1,438.07	1,000.00	6,608.07
Health insurance	1,001.54	768.00	7,589.11
Utilities	11,148.00	.00	11,148.00
Maintenance materials	17,488.90	.00	17,488.90
Maintenance materials	11,008.87	.00	11,008.87
Other maintenance costs	6,761.00	.00	6,761.00
Materials	6,381.50	1,751.79	16,133.29
Supplies materials	10,000.00	10.00	10,010.00
Inventory acquisition payments	.00	11,708.00	11,708.00
<b>Total Expenditures</b>	<b>\$ 107,075.94</b>	<b>\$ 13,755.79</b>	<b>\$ 93,319.15</b>
<b>Balance of Revenue over (under) Expenditures</b>			
	\$ 11,171.80	\$ ( 1,811.54)	\$ 9,360.26
<b>Fund balance, beginning of period</b>	<b>194,881.75</b>	<b>( 1,408.89)</b>	<b>193,472.86</b>
<b>Fund balance, end of period</b>	<b>\$ 206,053.65</b>	<b>\$ ( 1,408.89)</b>	<b>\$ 204,644.76</b>

The accompanying notes are an integral part of the financial statements.



**SUPPLEMENTAL FINANCIAL INFORMATION - STATUTORY BASIS**

**Accounting worksheet of Republic Banked  
Kuala Lumpur**

**Balance Sheet - Statement Assets  
December 31, 2007**

	2007 Ending RM 000	2006 Ending RM 000
	<u>          </u>	<u>          </u>
<b>Assets</b>		
<b>Plant</b>	<b>144,276.00</b>	<b>15,000.00</b>
Accounts receivable-trade	4,000.00	.00
Accounts receivable-other entities	44,000.00	3,000.00
Accounts receivable-other	00.00	.00
Prepaid expenses	4,000.00	00.00
Inventory	44,000.00	.00
Intangible assets	00.00	00.00
Fixed assets	<u>196,276.00</u>	<u>18,000.00</u>
<b>Total Assets</b>	<b>1,000,000.00</b>	<b>80,000.00</b>
<b>Liabilities and Equities</b>		
Bankers' security deposits	1,000.00	.00
Accounts payable	33,700.00	.00
Accounts payable-other	.00	60,000.00
Accounts payable-trade agency	1,000.00	10,000.00
Accounts payable-other	100,000.00	.00
Accrued and withheld payroll taxes	00.00	.00
Bankers' prepaid costs	1,000.00	.00
Fixed liabilities	<u>1,000,000.00</u>	<u>.00</u>
<b>Total Liabilities</b>	<b>1,000,000.00</b>	<b>80,000.00</b>
<b>Equity</b>	<b>5,000,000.00</b>	<b>1,000,000.00</b>
<b>Total Liabilities and Equities</b>	<b>1,000,000.00</b>	<b>80,000.00</b>

**Working Activity of Supreme Fund  
State, Incidents**

**Statement of Income and Expenses - Working Book  
- Bond Working Program  
Four Weeks ended December 31, 1991**

Annual Contributions Account, FY-1991

<b>Operating Income</b>		
Debt fee credit	\$	41,840.79
Interest on general fund investments		1,760.79
Other income		1,170.00
	<hr/>	<hr/>
<b>Total operating income</b>	<b>\$</b>	<b>44,771.58</b>
<hr/>		
<b>Operating Expenses</b>		
Administration	\$	34,000.00
Materials		21,600.00
Inventory maintenance and operation		41,700.00
Other expenses		11,470.00
	<hr/>	<hr/>
<b>Total operating expenses</b>	<b>\$</b>	<b>118,770.00</b>
<hr/>		
<b>Net operating income (loss) before other items</b>	<b>\$ (-)</b>	<b>73,998.42</b>
<hr/>		
<b>Other charges (credits)</b>		
Folio (net) adjustments affecting net	\$ (-)	4,800.00
	<hr/>	<hr/>
<b>Total other charges (credits)</b>	<b>\$ (-)</b>	<b>4,800.00</b>
<hr/>		
<b>Net income (loss)</b>	<b>\$ (-)</b>	<b>78,798.42</b>
<hr/>		

Banking Institute of England Part 10  
Notes - Indefinite

Statement of Income and Expenses - Statutory Funds  
Investment Banking Program  
Year ended 31st December 31, 1989

Amounts stated in thousands of dollars

Operating income	
Other income	\$ 4,488-76
<b>Total operating income</b>	<b>\$ 4,488-76</b>
Operating expenses	
Monthly maintenance payments	\$ 33,188-00
Administrative expenses	33,885-43
General expenses	1,404-37
Prior year adjustments affecting life	1 4,388-80
<b>Total operating expenses</b>	<b>\$ 72,866-60</b>
<b>Net loss</b>	<b>\$ 1 68,377-84</b>

**Working Authority of Budget 2024  
Budget, 2024/25**

**Analysis of Budget - statutory funds  
Four Months ended December 31, 2023**

	Actual Expenditure 00-0001	Control Expenditure 00-0101
<b>Unreserved supplies</b>		
Salaries and benefits - 00-00-00	\$ 11,400,000.00	\$ 11,400,000.00
Non-salaried personnel - 00-00-00	.00	40,000.00
Supplies - 00-00-00	.00	1,000.00
Oil - 00-00-00 (total) - 00-00-00	1 83,000.00	1 200,000.00
Oil - 00-00-00 (total) - 00-00-00	1 20,000.00	1 2,000.00
Oil - 00-00-00 (total) - 00-00-00	1 60,000.00	1 6,000.00
Oil - 00-00-00 (total) - 00-00-00	.00	1 170,000.00
Oil - 00-00-00 (total) - 00-00-00	.00	40,000.00
Contract - 00-00-00	1 50,000.00	.00
<b>Balance as 12-31-23</b>	<b>\$ 11,480,000.00</b>	<b>\$ 12,640,000.00</b>
<b>Unreserved supplies</b>		
Salaries and benefits - 00-00-00	\$ 100,000.00	\$ .00
Oil - 00-00-00 (total) - 00-00-00	1 10,000.00	1 2,000.00
Oil - 00-00-00 (total) - 00-00-00	10,000.00	2,000.00
<b>Balance as 10-31-23</b>	<b>\$ 100,000.00</b>	<b>\$ 2,000.00</b>
<b>Project account - unreserved - 00-00</b>		
Salaries and benefits - 00-00-00	\$ .00	\$ 100,000.00
Non-salaried personnel - 00-00-00	.00	1 40,000.00
Oil - 00-00-00 (total) - 00-00-00	.00	170,000.00
Oil - 00-00-00 (total) - 00-00-00	.00	1 40,000.00
<b>Balance as 12-31-23</b>	<b>\$ .00</b>	<b>\$ 310,000.00</b>
<b>Contract for construction from 00-00</b>		
Salaries and benefits - 00-00-00	\$ 4,000,000.00	\$ 4,000,000.00
Construction - 00-00-00	.00	800,000.00
Construction - 00-00-00	.00	100,000.00
Operating supplies - 00-00-00	100,000.00	.00
Operating supplies - 00-00-00	10,000.00	.00
<b>Balance as 12-31-23</b>	<b>\$ 4,100,000.00</b>	<b>\$ 4,900,000.00</b>
<b>Grants from 00-00</b>		
Salaries and benefits - 00-00-00	\$ 1,000,000.00	\$ .00
Grants - 00-00-00	100,000.00	.00
Grants - 00-00-00	800,000.00	.00
Grants - 00-00-00	10,000.00	.00
<b>Balance as 10-31-23</b>	<b>\$ 1,910,000.00</b>	<b>\$ .00</b>
<b>Total supplies</b>	<b>\$ 12,590,000.00</b>	<b>\$ 17,540,000.00</b>

**Working Authority of Stephen Farber  
 2019, Director**

**Computation of Budgeted Receipts and Operating Annual Expenditures  
 (Amel Housing Program)  
 For Fiscal Year Ending March 31, 2020**

**Annual Expenditures Budget FY-2020**

**Computation of Budgeted Receipts**

Operating receipts	\$	24,000.00
Operating income		75,000.00
Net operating subsidy		6,000.00
Less: past adjustments affecting current receipts		(6,000.00)
<b>Total operating receipts</b>	<b>\$</b>	<b>104,000.00</b>
Operating expenditures		223,000.00
Operating expenses		223,000.00
<b>Total operating expenditures</b>	<b>\$</b>	<b>223,000.00</b>
\$ before provision for reserves, net asset, and/or other items (listed on 1)	\$	11,000.00
Add: other items (listed on 1)		700.00
<b>\$ before provision for reserves, net asset,   and/or other items</b>	<b>\$</b>	<b>11,700.00</b>
Provision for operating reserves		(10,000.00)
<b>Budgeted receipts per 101</b>	<b>\$</b>	<b>100.00</b>

Working Authority of Highway Funds  
Bygone Accounts

Comparison of Annual Contributions Budget and  
Project Amount and Operating Reserve Changes  
Multi-Fundal Working Program

FOR FISCAL YEAR ENDING 06, 1991

UNITS: DOLLARS THOUSANDS (R0UNDED TO 00)

<b>Multi-Fund Contributions Available</b>	
Multi-fund annual contributions authorized	\$ 291,495.00
Project amount, beginning of year	(100,209.00)
Less amount of annual contributions used for the eight months ended 8/31/91	( 89,237.27)
<b>Total annual contributions available</b>	<u>\$ 101,988.73</u>
<b>Annual Contributions Required</b>	
Working maintenance projects	\$ 41,788.00
Administrative fee	3,805.00
Multi-fund	1,000.00
<b>Total funds required</b>	<u>\$ 46,593.00</u>
Less project amounts under other annual contributions	( 2,488.56)
<b>Total annual contributions required</b>	<u>\$ 44,104.44</u>
<b>Project Amount Change</b>	
New project amount added	\$ 104,220.00
<b>Annual contributions used - amount of contributions available or required</b>	<u>\$ 101,988.73</u>
<b>Operating Reserve Changes</b>	
Operating surplus	
Operating surplus	\$ 1,000.00
Annual contributions deficit	(89,237.27)
<b>Total operating surplus</b>	<u>\$ 101,733.80</u>
<b>Operating Requirements</b>	
Operating expenses	\$ 107,099.00
Net adjustment to prior year surplus	.00
<b>Total operating requirements</b>	<u>\$ 107,099.00</u>
<b>Net operating surplus (or deficit) multi-fundal (fiscal year)</b>	<u>\$ 1,235.77</u>
Multi-fundal adjustments (fiscal year)	( 600.00)
<b>Amount for operating reserve</b>	<u>\$ 635.77</u>

**Working Authority of Hudson Falls  
Water Pollution**

**Schedule of Interim Financial Statements - Unaudited  
December 31, 1991**

**Annual Contributions Received Per Fund**

	FISCAL 1991-92	FISCAL 1990-91	FISCAL 1989-90	Total
<b>2. Funds operated</b>	<b>\$ 200,000.00</b>	<b>\$ 490,000.00</b>	<b>\$ 400,000.00</b>	<b>\$ 1,090,000.00</b>
Funds expended	208,889.79	535,481.79	39.00	944,410.78
	<hr/>	<hr/>	<hr/>	<hr/>
Balance of Funds operated	<b>\$ 91,110.21</b>	<b>\$ 54,518.21</b>	<b>\$ 399,961.00</b>	<b>\$ 645,599.42</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>3. Funds advanced</b>	<b>\$ 200,000.00</b>	<b>\$ 370,001.79</b>	<b>\$ .00</b>	<b>\$ 570,001.79</b>
Funds expended	144,889.71	515,481.79	39.00	865,402.50
	<hr/>	<hr/>	<hr/>	<hr/>
Balance (deficiency) of funds advanced	<b>\$ 55,110.29</b>	<b>\$ (145,480.00)</b>	<b>\$ (39.00)</b>	<b>\$ (135,408.71)</b>
	<hr/>	<hr/>	<hr/>	<hr/>



Working Activity of American Social  
 Reform Institutions

Analysis of Receipts from Cash Balances  
 December 31, 1927

	1926 Receipts \$4,700.00	1927 Receipts \$6,790.00
<b>Receipts and other items</b>		
Cash	\$ 144,170.00	\$ 13,000.00
Adjustment for year ending	100,000.00	.00
Accounts receivable—receipts	1,000.00	.00
Accounts receivable—other credits	14,000.00	1,000.00
Accounts receivable—other	25.00	.00
Prepaid insurance	1,000.00	707.00
Investments	41,000.00	.00
Balance changes	400.00	240.00
<b>Total</b>	<b>\$ 201,695.00</b>	<b>\$ 15,947.00</b>
<b>Liabilities, reserves, and other items</b>		
Reserve—savings deposits	\$ 1,000.00	.00
Reserve—investments	41,000.00	.00
Accounts payable—due	.00	40,000.00
Accounts payable—other credits	1,000.00	10,000.00
Accounts payable—other	104,000.00	400.00
Amount not withdrawn payroll taxes	500.00	.00
Reserve—property taxes	1,500.00	.00
Operating reserve per law	100,000.00	4,000.00
Net adjustment to prior year (debit)	.00	1,100.00
Net adj. to opening balance	.00	1,100,000.00
Adjustments affecting net limited tax)	1,000.00	1,000,000.00
<b>Total</b>	<b>\$ 161,000.00</b>	<b>\$ 15,140.00</b>

Housing Authority of Rapides Parish  
Bryce, Louisiana

General Housing Program

Adjusting Journal Entries  
December 31, 1987

Annual Contributions Contract FW-0021

	Acct. # for audit report	Acct. # for posting by DHA	Debit	Credit
<b>(7)</b>				
Med. Costs - 904-05	95-1408	DO	\$ 11,800.08	
Med. Costs - 904-05	95-1410		4,000.00	
Med. Costs - 904-05	95-1405.1		3,100.25	
Med. Costs - 905-08	95-1408		103,554.08	
Med. Costs - 905-08	95-1408		5,200.66	
Electricity	4300		211.66	
Admin. Supply	4180	NOT	1,187.08	
Water	4310		1,082.35	
Gas	4330		189.58	
Other Utilities	4360		1,808.44	
Main. Contract Costs	4400		680.00	
Main. Materials	4420		5,090.71	
Main. Contract Costs	4430		500.62	
Accounts Payable	2119	BOOK		\$ 137,885.47
To record accounts payable at December 31, 1987.				
<b>(8)</b>				
Tenants A/R	1120	DO NOT	1,580.25	
Prepaid Rent	2360	BOOK		1,580.25
To record prepaid rents at December 31, 1987.				
<b>(9)</b>				
Unreserved Supplies	2610	2610	62,208.73	
Land, Structures, and Equipment	1400-41475.1	1475-1	371.27	
Land, Structures, and Equipment	1400-41485	1400		63,080.00
To correct closing of 1984 FRSHP Costs for non- capitalized expenditures.				
<b>(9)</b>				
Prepaid Insurance	5211	5211	1,526.37	
Insurance Expense	6010	6010		1,526.37
To adjust prepaid insurance at December 31, 1987.				
<b>(9)</b>				
Accts. Receivable-intra-agency	5129	5129	14,002.91	
Insurance Expense	6010	6010		1,400.13
Administrative Salaries	4110	6010		14,671.38
To allocate expenses to Section 6 programs.				

Housing Authority of Rapides Parish  
 Doyre, Louisiana

Owned Housing Program

Adjusting Journal Entries(Continued)  
 December 31, 1987

Rental Contributions - Contract PHS 2021

	<u>Acct. # for debit input</u>	<u>Acct. # for posting by PHS</u>	<u>Debit</u>	<u>Credit</u>
(R)				
Mod. Conds - 800 RR	1400 7M	(30) 80T	\$ 35,728.70	
Contract References	2112	8000R		\$ 35,728.70
To record contract reletions at December 31, 1987.				

Housing Authority of Rapides Parish  
Bossier, Louisiana

Certificate Housing Program

Adjusting Journal Entries  
December 31, 1997

Annual Contributions - Contract PWS 2118

	Acct. # for debit entry	Acct. # for posting by PWS	Debit	Credit
(1)				
Admin. Fees	01120828	2628	\$ 2,223.00	
Cur. HUD Rental Cost	2640	2640	2,223.00	
Accounts Payable-HUD	2118	2118		\$ 2,223.00
Project Account	2627	2627		2,223.00
To record HUD adjustment to December 31, 1997, HUD- 22801 for admin. fee deduction.				
(2)				
Unreserved Surplus	2610	2610	88,892.83	
Project Account	2627	2627		88,892.83
To correct activity in surplus accounts.				
(3)				
Final Year Adj. Alloc. RR	8010	8010	3,103.18	
Unreserved Surplus	2610	2610		3,103.18
To correct JAW-84 adjustment for payable to HUD.				
(4)				
Prepaid Insurance	1211	1211	777.80	
Insurance Expense	4510	8010	2,782.80	
Accounts Payable-Inter-agency	2119	2119		3,428.73
To allocate expenses for insurance costs.				
(5)				
Administrative Salaries	4110	8010	14,871.38	
Accts. Payable-Inter-agency	2119	2119		14,871.38
To allocate salaries from rented housing program.				

**SUPPLEMENTAL FINANCIAL INFORMATION - FEDERAL AWARD**

Board of Directors of Peoples United  
 Corp. - Arizona

Summary of Dispositions of Federal Assets  
 from various dates between 11, 1987

Federal Security Program Title	Amount in Dollars	Federal Risk Rating	Amount in Dollars	Percentage of Total Assets	Number of Assets	Market Value	Balance		Market Value	Dispositional Expense/Income	Balance per 11 Year Cash/Investable Program
							Beginning of Year - 1987	End of Year - 1987			
	10-111	10-111	11,400.00	100	1	11,400.00	11,400.00	11,400.00	11,400.00	0	0
			11,400.00	100	1	11,400.00	11,400.00	11,400.00	11,400.00	0	0
	10-111	10-111	25,175.00	100	1	25,175.00	25,175.00	25,175.00	25,175.00	0	0
	10-111	10-111	10,000.00	100	1	10,000.00	10,000.00	10,000.00	10,000.00	0	0
			35,175.00	100	2	35,175.00	35,175.00	35,175.00	35,175.00	0	0
			11,400.00	100	1	11,400.00	11,400.00	11,400.00	11,400.00	0	0
			46,575.00	100	3	46,575.00	46,575.00	46,575.00	46,575.00	0	0

The above schedule has been prepared using the annual books of accounting described in note 1 to the financial statements.  
 See Note to Financial Statements.

## NON-FINANCIAL SECTION

**Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of General Purpose and Combining Financial Statements Performed in Accordance with Government Auditing Standards**

Board of Commissioners  
Housing Authority of Rapides Parish  
118 Bayou Gardens  
Bossier, LA 71422

We have audited the general purpose and combining financial statements of Housing Authority of Rapides Parish as of and for the four months ended December 31, 1997, and have issued our report thereon dated May 6, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether Housing Authority of Rapides Parish's general purpose and combining financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, and compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Housing Authority of Rapides Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose and combining financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters that are internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

May 8, 1998

  
VanRheenen & Miller, Ltd.  
Certified Public Accountants



**Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133**

Board of Commissioners  
Housing Authority of Rapides Parish  
118 Bayou Gardens  
Bayou, LA 71488

**Compliance**

We have audited the compliance of Housing Authority of Rapides Parish with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the four months ended December 31, 1997. Housing Authority of Rapides Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the authority's management. Our responsibility is to express an opinion on Housing Authority of Rapides Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Housing Authority of Rapides Parish's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Housing Authority of Rapides Parish's compliance with those requirements.

In our opinion, Housing Authority of Rapides Parish complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the four months ended December 31, 1997.

**Internal Control Over Compliance**

The management of Housing Authority of Rapides Parish is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Housing Authority of Rapides Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that could be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

May 6, 1998

  
Vardaman J. Miller, III  
Certified Public Accountant

Housing Authority of Rapides Parish  
Schedule of Findings and Questioned Costs  
Four Months Ended December 31, 1997

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the general purpose and combining financial statements of Housing Authority of Rapides Parish.
2. No reportable conditions relating to the audit of the general purpose and combining financial statements are reported in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of General Purpose and Combining Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the general purpose and combining financial statements of Housing Authority of Rapides Parish were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the Housing Authority of Rapides Parish expresses an unqualified opinion.
6. There are no audit findings relative to the major federal award programs for Housing Authority of Rapides Parish reported in Part C, of this Schedule.
7. The programs listed as major programs included: Public and Indian Housing Comprehensive Improvement Assistance Program, CFDA #14.852
8. The threshold for distinguishing Types A and B programs was \$208,080.00.
9. Housing Authority of Rapides Parish was not determined to be a low-risk auditee.

**B. FINANCES - FINANCIAL STATEMENTS AUDIT**

There are no reportable conditions.

**C. FINANCES AND SUBSIDIZED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT**

There are no findings related to major federal award programs.

Housing Authority of Rapides Parish  
Summary Schedule of Prior Audit Findings  
Four Months Ended December 31, 1997

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

BT-1 TENANT FILES - LOW-INCOME HOUSING

**Condition:** This finding was a repeatable condition in the prior audit for the eight months ended August 31, 1997, stating a deficiency in the documentation of Form HUD-9888, an assigned application for continued occupancy, lack of documentation for child care deductions, lack of annual re-examinations, discrepancies between the rental register and tenant files, an incomplete HUD-58056 and the PHA had not been submitting HUD-58056 to the MTO's Processing Center.

**Recommendation:** The auditor recommended a thorough review of tenant files should be made for the purpose of eliminating the deficiencies.

**Current Status:** During the current audit, we noted one file did not contain Form HUD-9888 and the application was unsigned. We also noted the PHA has not been submitting HUD-58056 to MTO's due to computer problems.