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**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**
of the
CITY OF BOSSIER CITY, LOUISIANA
for the
Year Ended December 31, 1997

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Release Date: APR 15 1998

George Demont
Mayor

Charles E. Glover
Director of Finance

Prepared by Department of Finance

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CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Annual Pension Cost and Net Pension Obligation — A pension liability at transition was determined in accordance with Government Accounting Standards Board (GASB) Statement No. 33, *Accounting for Pensions by State and Local Governmental Employers* and reported zero before and after transition.

The City's annual pension cost and net pension obligation to the Policemen's Fund for the current year were as follows:

Annual required contribution	\$ 1,185,438
Interest on net pension obligation	—
Adjustment to annual required contribution	<u> </u>
Annual pension cost	1,185,438
Contributions made	<u>1,177,684</u>
Increase in net pension asset	1,177,684
Net pension asset beginning of year	<u> </u>
Net pension asset end of year	\$ <u>1,177,684</u>

The annual required contribution for the current year was determined as part of the December 31, 1997 actuarial valuation using the entry age normal actuarial cost method. Significant actuarial assumptions included: (a) 8.5% investment rate of return, compounded annually, including inflation of 3.0%, (b) projected salary increases of 3.0% - 6.4%, including inflation of 3.0%, (c) cost of living adjustments of 3.25%, and (d) amortization method of level percentage over 15 year closed period.

Three-Year Trend Information:

Fiscal Year Ending	Annual Pension Cost	Percentage of Annual Pension Cost Contributed	Net Pension Asset
12/31/95	\$ 981,307	121%	—
12/31/96	1,064,894	100%	—
12/31/97	1,185,438	101%	14,248

The Policemen's Fund issues a publicly available financial report that includes required supplementary information. That report may be obtained by writing to Mr. Charles E. Glover, Director of Finance, City of Bossier City, P. O. Box 5107, Bossier City, Louisiana 71171-3307.

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CITY OF BOSMER CITY, LOUISIANA

Comprehensive Annual Financial Report

Year ended December 31, 1987

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Office of the Mayor

BOSSIER CITY, LOUISIANA

GEORGE BERRY
MAYOR

BOSSIER CITY, LOUISIANA
1000 WEST 10TH STREET
BOSSIER CITY, LOUISIANA 71202
(504) 735-2000

March 26, 1998

Members of the City Council
City of Bossier City, Louisiana

I am pleased to join our Finance Director in presenting the City of Bossier City's Annual Financial Report for fiscal year 1997. Last year was another good year for our city. The area economy continues to grow as indicated by the opening of new business, expansion of existing businesses, continued increases in housing starts, and in tourist activity.

Indicators of this growth are the continued increase of our Sales Tax and Occupational License tax collections over 1997. Although we will need to continue to closely monitor Bossier Medical Center's financial performance for the near future, the facility had net income of approximately \$790,000 for 1997.

The last quarter of 1997 saw the opening of Horseshoe Casino's 600-room hotel and related retail spaces. During the first quarter of 1998, Home Depot opened a new outlet, and the Isle of Capri Casino broke ground on their 300-room hotel. Casino Magic's construction of their 200-room hotel is well under way. The construction of an 18-hole golf course and housing development began. The announcement of another 27-hole golf course and housing development was made, the State Board of Regents gave a favorable preliminary approval to move Bossier Parish Community College to Old Downtown Bossier, and plans for a 14,000 seat multipurpose arena got underway.

This unprecedented growth necessitates that we continue to aggressively pursue expansions and improvements to our infrastructure. To this end the expansion of our water and sewer plants are scheduled to be completed in 1998, the Archaic Bayou Tongue Parkway from McCade to Hamilton Road has been started and the solution to traffic problems on Traffic Street and Airline Drive will continue to be aggressively pursued. These must remain top priorities if we are to successfully and orderly manage our growth.

Members of the City Council
City of Bossier City, Louisiana
March 26, 1998
Page 2

There is nothing on the horizon to indicate that our growth will not continue. This growth will also necessitate that we carefully monitor our receipts and expenditures so that taxpayers are receiving the maximum value for their tax dollars. Our City Council continues to effectively perform their check and balance function to insure that this happens.

We look forward to fiscal year 1998 as another year of productive and harmonious partnership with the Council as we continue our efforts to provide the citizens of our growing community with the services and quality of life they deserve.

Sincerely,



George Demers
Mayor

Sincerely,

George Demers, Mayor



CITY OF BOSSIER CITY

OF LOUISIANA

REVENUE OFFICE, LOUISIANA REVENUE DEPARTMENT

March 30, 1998

The Honorable George Dennis, Mayor
and Members of the City Council
City of Bossier City, Louisiana

In compliance with Section 4.06, paragraph 7 of the City Charter, the comprehensive annual financial report for the City of Bossier City, Louisiana (the "City") for the year ended December 31, 1997, is submitted herewith. This document is the official comprehensive publication of the City's financial position at December 31, 1997, and of the results of operations for the year ended December 31, 1997, for all funds and account groups of the City.

This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and for completeness and fairness of the presentation, including all disclosures, rests with the City. The report complies in all material respects to the Governmental Accounting Standards Board authoritative pronouncements. The notes to the financial statements explain the City's accounting policies, basis of accounting, funds, and accounts used, as well as other significant accounting information. These notes are an integral part of this report.

The report includes all entities or organizations that are required to be included in the City's reporting entity. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

There are several agencies that provide services to City residents and are included in the financial statements of the City as discrete component units because they are legally separate from the City. These entities are:

City Court of Bossier City
Bossier City Marshal's Office
Metropolitan Planning Commission
Bossier Public Trust Financing Authority

The Honorable George DeCade, Mayor
and Members of the City Council
March 25, 1998

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the government's organizational chart, and a list of principal officials. The financial section includes the general purpose financial statements, the combining and individual fund and account group financial statements and schedules and supplementary data, as well as the auditors' report on the financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The City provides the following services as authorized by its charter: public health and safety, events, sanitation, water and sewerage, planning and zoning, recreation, and general administrative services.

ECONOMIC CONDITION AND OUTLOOK

During 1997, the City continued to experience significant growth in new construction. This is evidenced by the consistency in the number of building permits issued and the revenues derived therefrom. There have been significant increases in residential construction in North, East, and South Bossier, primarily in new single family dwellings. Expansion of existing businesses and construction of new businesses, many of which are locating near Piana Bossier Mall and in North Bossier along the I-120 by pass, are evidence of growth and expansion that can be attributed to the improved economy and the increase in tourist activity, primarily as a result of the advent of riverboat gaming.

Barksdale Air Force Base, which currently employs over 3,000 people in the area, remains as viable and active as it has in the past. New construction and talks of additional missions and mission expansion are indicators that the base will remain an integral part of our community. Currently, additional housing units are being constructed on the base.

With only the Red River dividing the City from the City of Shreveport, the condition of the Mississippi economy directly and indirectly has an effect on the City. The economy of the Bossier/Shreveport area again experienced sustained growth during 1997. This growth is evidenced by the increases in retail sales, employment, and residential housing construction. The continuation and completion of the Red River navigation project, the Caddo Bossier Port, and the opening of 140 are having a significant impact on the economy and will provide major links for southwest Louisiana with other areas of the state and beyond. The impact of three riverboat gambling pavilions in the City and one in Shreveport have contributed significantly to the area's economy. One of the riverboat casinos opened a 600-room hotel in late 1993, the construction of another casino's 200-room hotel is well underway and another jet broke ground on a 300-room hotel.

Sales tax collection for the City continued to grow and exceeded 1996 collections due to increased consumer spending, the riverboats, and building activity.

The Honorable George Deane, Mayor
and Members of the City Council
March 20, 1988

MAJOR INITIATIVES

Current

Construction of the Arthur Ray Trajan Parkway from Middle Street to Hamilton Road, the expansion of the Water Plant and the Northeast Sewer Plant are in progress. Engineering to improve the water distribution system is underway. Isle of Capri Casino broke ground on their 300 room luxury hotel.

Future

The architect and engineers have been selected to build a \$40 million, 14,000 seat multi-purpose arena, the relocation of Roanoke Parish Community College to the old downtown area was received favorably by the State Board of Regents, and a traffic study to help alleviate downtown traffic problems along Traffic Street is underway.

FINANCIAL INFORMATION

Accounting System and Budgetary Control

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concepts of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The accounting records for general governmental operations are maintained on a modified accrual basis with the revenues being recorded when reasonable and available and expenditures being recorded when the liability is incurred. Accounting records of the City's proprietary funds are maintained on the accrual basis.

Budgetary control is maintained at the subobject level by the encumbrance of balances with purchase orders before their release to vendors. Purchase orders which would result in an overrun of a budget allocation, after considering fund surpluses or deficits, are rejected by the accounting system and are not processed until additional funds are available. Monthly budget reports are prepared for management's use in controlling and monitoring the approved budget. Open encumbrances are reported as reservations of fund balance at December 31, 1987.

The Honorable George Domet, Mayor
and Members of the City Council
March 23, 1998

The following paragraphs are highlights of the activities of the funds and account groups controlled by or dependent upon the City. Significant financial events and changes in financial reporting practices are also reflected.

General Governmental Functions

The General Fund is the general operating fund of the City and is used to account for all financial resources not accounted for in other funds. The following disclosures of general governmental functions reflect those operating activities recorded in the General Fund. Revenues and other financing sources for general governmental functions totaled \$24,548,250 in 1997, an increase of 8.6% over 1996. General property and sales taxes, revenues from sanitation charges, licenses and permits, and intergovernmental, which represent the four major general governmental revenue sources of the City, produced 71.3% of general revenues compared to 79.7% last year. The amount of revenues from various sources in 1997 is shown in the following tabulation:

Revenues and Other Financing Sources	1997		Increase (Decrease) From 1996
	Amount	Percent of Total	
Taxes	\$ 14,288,252	57.3%	\$ 920,080
Licenses and permits	1,844,425	7.4	(134,093)
Intergovernmental	1,514,097	6.1	181,388
Fees and penalties	719,104	2.8	25,205
Racing Commission - Louisiana Downs	809,304	1.2	(154,128)
Videos Poker	173,335	0.7	173,335
Interest	33,312	0.1	640,983
Sanitation charges	1,639,911	6.6	7,399
Miscellaneous	<u>1,239,968</u>	<u>5.0</u>	<u>72,686</u>
Total revenues	21,743,808	87.2	1,035,252
Transfers in	<u>3,200,351</u>	<u>13.8</u>	<u>300,351</u>
Total revenues and other financing sources	\$ <u>24,944,159</u>	<u>100.0%</u>	\$ <u>1,335,603</u>

The category showing the most significant change from 1996 was tax revenues which increased in 1997 resulting primarily from increased consumer activity. Receipts from Louisiana Downs, Inc. decreased due to the competition from facilities in neighboring states and alternative gambling opportunities. In 1997, the City again began recording video poker revenue in the General Fund to compensate for increased salary and benefits costs incurred.

The Honorable George Serrano, Mayor
and Members of the City Council
March 30, 1988

Assessed valuations of \$229,768,438 represented an increase of 11.2% over the preceding year. Allocation of property tax levy by purpose (tax rate per \$1,000 assessed value) for 1987 and 1986 are as follows:

Purpose	1987	1986
General Fund - unrestricted	\$ 6.99	6.99
General Fund - restricted for Fire and Police Departments	<u>39.48</u>	<u>39.48</u>
	\$ <u>46.47</u>	<u>46.47</u>

Expenditures in the General Fund totaled \$24,485,657 in 1987, an increase of 7.2% over 1986. The amount of expenditures in 1987 by general governmental function is shown in the following tabulation:

	1987		Increase (Decrease) From 1986
	Amount	Percent of Total	
General government	\$ 4,295,529	25.7%	\$ 728,662
Solid waste	1,872,085	7.6	68,668
Public safety	13,291,303	54.3	473,833
Highways and streets	683,776	2.8	158,898
Culture and recreation	1,582,773	6.5	112,588
City Court and Marshal	<u>762,441</u>	<u>3.1</u>	<u>92,338</u>
	\$ <u>24,485,657</u>	<u>100.0%</u>	\$ <u>1,635,132</u>

Total General Fund expenditures increased due primarily to additional personnel, salary increases, and increases in benefit costs.

Fund balance in the General Fund was maintained at an adequate level. The General Fund fund balance represented an increase of \$409,882 bringing the total fund balance to \$4,389,703 at December 31, 1987, which represents 17.9% of 1987 expenditures.

The Honorable George Demott, Mayor
and Members of the City Council
March 30, 1998

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources. The total revenues of \$17,508,914 from these sources for 1997 reflects a net increase of 3.1% from 1996. Sales and use taxes, riverboat gaming, video poker, and intergovernmental revenues generated 88.4% of the total 1997 revenues compared to 91.4% in 1996. Sales tax revenues of \$1,183,000 were recorded in three special revenue funds established for the purpose of constructing and operating two new fire stations and a training facility, maintaining and operating the City jail and municipal buildings, and repair and maintenance of streets and drainages. Riverboat gaming revenues of \$8,862,846 was received during 1997 as part of the agreement with the three riverboats operational in 1997. These funds were accumulated until the \$10,000,000 base amount created by ordinance was attained. The Ordinance also requires that 50% of the revenues received after the \$10,000,000 base amount has been attained is to be used for capital and other undetermined projects and 50% added to the base amount. In 1997, \$4,570,878 was transferred from the Riverboat Gaming Special Revenue Fund to the water and sewerage funds to begin construction on the water plant expansion. At December 31, 1997, the balance of the base amount is \$23,086,933 and there are no amounts available for transfer from the fund. The City plans to make a transfer of approximately \$1,000,000 from the Riverboat Gaming Special Revenue Fund in 1998 to eliminate the deficit in the internal service fund. Intergovernmental revenues of \$1,986,649 consisted primarily of Community Development Block Grant monies expended for programs designed to benefit low and moderate income residents and an allocation of \$1,164,260 from the State of Louisiana for the operation of the Civic Center. The Civic Center, in its sixth full year of operation, generated total revenues of \$1,435,858, primarily from the State grant and rental fees. Other special revenue funds were used to account for the Court Witness Fee Fund.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's financial position.

Bonded indebtedness activity for 1997, which consists of revenue bonds applicable to general city, water and sewerage, and Medical Center operations, is summarized in the following table:

Bonds payable at January 1, 1997	\$ 54,103,156
New issue	9,183,730
Bonds refunded	(8,125,000)
Debt retired - serial bonds	(3,150,000)
Amortization of gain on refunding	119,230
Bonds payable at December 31, 1997	\$ 52,121,116

The Honorable George Deaton, Mayor
and Members of the City Council
March 30, 1998

At December 31, 1997, there was no general obligation debt recorded in the financial statements of the City. Tables 5 to 10C of this report present more detailed information about the debt position of the City.

Pension Plans

The City and the State of Louisiana collectively have six pension plans to provide substantially all full-time City employees with retirement, death, and disability benefits. Employees, other than fire, police, and Bossier Medical Center, are covered under the Municipal Employees' Retirement System of Louisiana. The City contributes 3.25% of eligible earnings to the state for administration of this system.

Employees of the Bossier Medical Center are eligible for coverage in the Bossier Medical Center Employee's Pension Fund, which is administered commercially. The plan is noncontributory and is funded on a current basis.

City-administered Fire and Police Pension and Relief Funds currently serve 362 active and retired members. These pension plans were established by state statutes without providing for adequate levels of contribution to fund the benefits offered by the plans. The latest actuarial valuation, dated January 1, 1997, indicated that the unfunded actuarial accrued liability for active and retired employees covered by these plans is \$36,283,276. According to the latest actuarial report, the estimated annual contribution required to pay normal cost and to fund the unfunded prior service cost over a 35-year period from 1993 is approximately \$1,443,185.

The unfunded actuarial liability of the Firemen's and Policemen's Plans increased more than expected this year due to salary increases which are passed on to retirees in the form of increased benefit payments. Generally, the unfunded actuarial liability of these plans can be expected to increase for the next few years before beginning to decrease. Growth in these numbers should not be viewed as an indication of underfunding as the City continues to keep the plans actuarially sound by making the required contributions.

A one-half cent sales tax was approved by the voters in 1982 with a portion of the tax dedicated to liquidate the unfunded liabilities of the Fire and Police Pension and Relief Funds over 30 years.

Cash Management

The City has a cash management program which consists of pooling cash and investments for all funds of the City except the pension trust funds. Available cash was invested in obligations collateralized by instruments issued by the United States Government or United States Government agencies created by an act of Congress or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned during 1997 was \$6,461,181. This was \$1,581,786 more than interest earned during 1996.

The Honorable George Deмент, Mayor
and Members of the City Council
March 20, 1998

Risk Management

The City maintains a combination of self-insurance and stop-loss coverage to manage its risk of loss from property damage, theft, and claims against employees. In addition, the City is partially self-insured for group hospitalization, disability, and life insurance. During 1997, the Insurance Fund deficit increased by approximately \$804,690 to \$1,031,148 as of December 31, 1997, due primarily to increasing medical costs which are not passed on to City employees and unfavorable claims experience. Similarly, the fund balance in the Liability Insurance Fund decreased by \$17,428 during 1997, due primarily to a large workers compensation claim. The Insurance Fund deficit will be eliminated by a transfer from the Riverboat Gaming special revenue fund in 1998.

Capital Project Funds

The capital project funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. Expenditures for capital improvement projects in 1997 totaled \$7,381,958. The primary sources of funding the City's capital improvement program are sales taxes.

The capital project fund balances, totaling \$11,281,661 at December 31, 1997, were invested through the City's cash management program in certificates of deposit and U.S. government obligations.

General Fixed Assets

The general fixed assets of the City are those fixed assets used in the performance of general governmental functions and exclude the fixed assets of enterprise funds. As of December 31, 1997, the general fixed assets of the City amounted to \$46,948,888. This amount represents the original cost of the assets. Depreciation of general fixed assets is not recognized in the City's accounting system, nor is interest capitalized.

Enterprise Funds

Comparative data for the water and sewerage system for the past two fiscal years is presented in the following tabulation:

	<u>1997</u>		<u>1996</u>	
	<u>Water</u>	<u>Sewer</u>	<u>Water</u>	<u>Sewer</u>
Gross operating revenues	\$ 4,395,333	4,777,589	4,431,678	4,483,843
Operating expenses	<u>3,728,808</u>	<u>3,837,802</u>	<u>3,628,082</u>	<u>3,987,174</u>
Operating income	\$ <u>666,525</u>	<u>939,787</u>	<u>803,596</u>	<u>496,669</u>

The Honorable George Demant, Mayor
and Members of the City Council
March 20, 1998

The operating revenues of the water and sewer systems have continued to improve during 1997 due primarily to increased service revenues and continuation of the meter replacement program. Operating expenses have increased due to increased personnel and repairs and maintenance costs.

Comparative data for the Bosair Medical Center and Emergency Medical Services for the past two years is presented in the following tabulation:

	<u>Bosair Medical Center</u>		<u>Emergency Medical Services</u>	
	<u>1997</u>	<u>1996</u>	<u>1997</u>	<u>1996</u>
Gross operating revenues	\$ 48,319,731	\$1,038,410	1,888,668	1,696,824
Operating expenses	47,830,634	49,083,303	1,758,372	1,678,681
Operating income (loss)	\$ 489,097	1,355,107	130,296	118,143
Net income (loss)	\$ 254,919	1,336,987	148,472	118,732

Net income for the Bosair Medical Center decreased in 1997 primarily due to a decline in patient days and an increase in the average contractual discount percentage for third party and managed care payors. The Emergency Medical Services Fund operated at a net income in 1997 due primarily to an increase in collection efforts of out of area customers as well as growth in the outlying areas.

OTHER INFORMATION

Independent Audit

Section 3.10 of the City Charter of Bosair City requires that the City Council designate annually a certified public accountant or firm of certified public accountants to provide an annual independent audit of every agency and department of the City. The City Council designated KPMG Pitt Marwick LLP to meet these requirements and their report follows as an integral component of this report.

The City is required to undergo an annual single audit in conformity with the provisions of the revised Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, *Audit of State and Local Governments*. Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations, and auditors' reports on the internal control structure and compliance with applicable laws and regulations, are presented in a separate report.

The Honorable George Dunham, Mayor
and Members of the City Council
March 28, 1998

Certificate of Achievement of Excellence

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Boulder City for its comprehensive annual financial report for the fiscal year ended December 31, 1996.

In order to be awarded a Certificate of Achievement for Excellence, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement for Excellence is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement for Excellence Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department and the assistance of the City's external auditors, KPMG Peat Marwick LLP. I would like to express my appreciation to all members of the Department who assisted and contributed to its preparation. I would also like to thank the Mayor and the members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,


Charles E. Glover
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bossier City,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1996

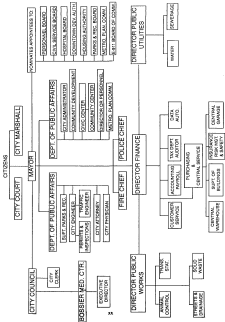
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employees retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Spida K. Savitsky
President

Jeffrey L. Euse
Executive Director

ORGANIZATION CHART



ELECTED OFFICIALS



MARION GEORGE DOHERTY



**Council Member at Large
COY GORDON**



**Council Member at Large
FRED DEPURSIC, JR.**



**Council Member District 1
KAY T. BARVLE**



**Council Member District 2
JEFF D. BINSLEY**



**Council Member District 3
DON M. WILLIAMS**



**Council Member District 4
DAVID JONES**



**Council Member District 5
JAMES KINSLIN**

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**FINANCIAL
SECTION**

- **INDEPENDENT AUDITORS' REPORT**
- **COMBINED FINANCIAL STATEMENTS —
OVERVIEW**
- **COMBINING AND INDIVIDUAL FUND AND
ACCOUNT GROUP STATEMENTS AND
SCHEDULES**

**INDEPENDENT
AUDITORS' REPORT —
OPINION OF INDEPENDENT
CERTIFIED PUBLIC
ACCOUNTANTS**

**COMBINED
FINANCIAL STATEMENTS
— OVERVIEW**

The Combined Financial Statements include all funds and account groups of the City and are designed to provide an overview of the financial position and results of operations for the City as a whole. Additional information in the form of combining and individual fund and account group statements and schedules is included elsewhere in this report.

Independent Auditor's Report

To the Honorable Members of the City Council
and the Honorable George Denton, Mayor
City of Bossier City, Louisiana:

We have audited the accompanying general purpose financial statements and the combining, individual fund, and account group financial statements and schedules of the City of Bossier City, Louisiana, as of and for the year ended December 31, 1997, as listed in the accompanying Table of Contents as Exhibits 1-8 and Exhibits A-1 to A-4. These financial statements and schedules are the responsibility of the City of Bossier City, Louisiana, management. Our responsibility is to express an opinion on these financial statements and schedules based on our audit. We did not audit the financial statements of the Bossier Medical Center Enterprise Fund and the component unit Bossier Public Trust Financing Authority whose statements reflect total assets of \$43,261,402 as of December 31, 1997 and \$18,784,962, as of November 30, 1997, respectively, and total revenues of \$48,318,334 and \$1,325,963, respectively, for the years then ended. These financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the general purpose financial statements, insofar as it relates to the amounts included for the Bossier Medical Center in the enterprise fund columns of Exhibits 1, 4, E-1, E-2 and E-3 and Bossier Public Trust Financing Authority in the component unit columns of Exhibits 1, 4, 5 and 7, is based on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors whose reports expressed unqualified opinions, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bossier City, Louisiana, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, based on our audit and the reports of other auditors whose reports expressed an unqualified opinion, the combining, individual fund, and account group financial statements and schedules referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the City of Bossier City, Louisiana, as of December 31, 1997, and the results of operations of such funds and the cash flows of individual proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated March 20, 1998, on our consideration of the City of Bossier City, Louisiana's, internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

As described in Note 16 to the financial statements, the City adopted the provisions of Governmental Accounting Standards Board Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Net Deferred Assets for Defined Contribution Plans*, No. 27, *Accounting for Pensions by State and Local Governmental Employers*, and No. 32, *Accounting and Financial Reporting for Interest Revenue Cash Section 457 Deferred Compensation Plans* in 1997.

The accompanying financial information listed as Statistical Tables 1-14 is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Bossier City, Louisiana. The information has not been audited by us, and accordingly we express no opinion on this information.

KPMG Audit Memorandum 4.1.9

March 20, 1998

OFFICE MEMORANDUM

Financial Review: Balance Sheet, Income Statement, and Property Statement (Prepared)

Period: 2024
 Comprehensive report for 2024

Account	Assets		Liabilities		Equity	Total	Total	Total	Total
	Current	Fixed	Current	Fixed					
Assets									
Current Assets	1,000,000	0	0	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fixed Assets	0	2,000,000	0	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Liabilities									
Current Liabilities	500,000	0	500,000	0	500,000	500,000	500,000	500,000	500,000
Fixed Liabilities	0	1,500,000	0	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Equity									
Equity	500,000	500,000	0	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	1,500,000	2,000,000	500,000	1,500,000	1,500,000	3,000,000	3,000,000	3,000,000	3,000,000

(Continued)

CITY OF MOBILE (CFR) - 2018 BILLS

Mobile, AL

Cash/Check/Debit/Bill - All Fund Types - Annual Budget - All Funding Program Components

FUND	Approved For Use			Program			Major		Approved For Use (All Other)	Total Approved For Use (All Other)	Funding Source
	Billed	Spent	Balance	Element	Sub-Element	Item	Item	Item			
2018	18,400	18,400	-	00,000	00,000	00,000	00,000	00,000	-	00,000	00,000
	81,714	-	81,714	-	-	-	-	-	-	-	-
	-	3,000	8,000	-	-	81,000	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	38,000	-	-	-	-	-
	-	-	-	-	-	4,000	-	-	-	-	-
	-	-	-	-	-	1,000	-	-	-	-	-
	-	-	-	-	-	29,000	-	-	-	-	-
	-	-	-	-	-	1,000	-	-	-	-	-
	-	-	-	-	-	1,000	-	-	-	-	-
	-	-	-	-	-	1,000	-	-	-	-	-
	-	-	-	-	-	1,000	-	-	-	-	-
	1,000	1,000	-	00,000	00,000	00,000	00,000	00,000	00,000	00,000	00,000
Total 2018 Budget											
Contracted/Leased Item 2											
-	-	-	-	-	00,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-	00,000	-	00,000	-
Total 2018 Budget											
Approved for use only											
-	-	-	-	-	00,000	-	-	-	-	00,000	-
-	-	-	-	-	-	-	-	00,000	-	00,000	-
Total 2018 Budget											
Approved for use only											
-	-	-	-	-	00,000	-	-	-	-	00,000	-
-	-	-	-	-	-	-	-	00,000	-	00,000	-
Total 2018 Budget											
Approved for use only											
-	-	-	-	-	00,000	-	-	-	-	00,000	-
-	-	-	-	-	-	-	-	00,000	-	00,000	-
Total 2018 Budget											
Approved for use only											
-	-	-	-	-	00,000	-	-	-	-	00,000	-
-	-	-	-	-	-	-	-	00,000	-	00,000	-
Total 2018 Budget											

The municipality uses a modified/modified accounting system.

STATE OF MISSISSIPPI, JOHNSON
 Division of Revenues, Expenditures, and Changes in Fund Balances - All Governmental
 Fund Types and County General Composite Fund

The fiscal year ends December 31, 2019
 and comparative data for the fiscal year ended December 31, 2018

	2019	2018	2017	2016	2015	2014	2013
Revenues							
Taxes levied on property	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Taxes levied on sales	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
License revenues	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Intergovernmental	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Miscellaneous	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Total revenues	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000
Total expenses	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000
Total revenues less total expenses	0	0	0	0	0	0	0
Expenditures							
Salaries	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Benefits	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Travel	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Printing	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Telephone	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Utilities	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Supplies	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Repairs and maintenance	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Contractual	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Capital outlay	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Debt service	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Interest on bonded debt	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Interest on other debt	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Total expenditures	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000
Total revenues less total expenditures	0	0	0	0	0	0	0
Other Revenues							
Interest on investments	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Dividends	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Royalties	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Miscellaneous	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Total other revenues	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000	5,640,000
Total revenues less total other revenues	0	0	0	0	0	0	0
Net Change in Fund Balance							
Beginning fund balance	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Total revenues less total expenditures	0	0	0	0	0	0	0
Total revenues less total other revenues	0	0	0	0	0	0	0
Net change in fund balance	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000	1,408,000
Ending fund balance	2,816,000	2,816,000	2,816,000	2,816,000	2,816,000	2,816,000	2,816,000

Net operating loss is reflected in fund revenues.

CITY OF HOUSTON, TEXAS
 OFFICE OF ECONOMIC DEVELOPMENT AND INFRASTRUCTURE
 Annual and Budgetary Statements - Chemical Infrastructure Fund Page

Year ended December 31, 2022

Description	Special Fund		General Fund		Agricultural Fund		Various	
	Amount in a Statement	Balance	Amount in a Statement	Balance	Amount in a Statement	Balance	Amount in a Statement	Balance
Revenues								
Taxes	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075
License and permits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Interest	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fees and penalties	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
State Grants	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Volunteer	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Fee	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Interest	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Reimbursements	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Miscellaneous	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total revenues	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075
Expenditures								
Current								
Street operations	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Public works	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Public safety	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Capital and interest	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other and miscell.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Debt Debt and interest	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Capital Outlay	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total expenditures	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075
Excess (deficiency) of revenues over expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other financing transactions								
Operating transfers in	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating transfers out	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Total other financing transactions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues over expenditures and financing transactions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reconciliation of beginning FY balance	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075
Reconciliation of ending FY balance	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075	1,020,075

The accompanying notes to financial statements

CITY OF MILWAUKEE CITY, LEASING

Table 1

Consolid Statement of Cash Flows - All Proprietary Fund Types and Districts/Trustees Controlled Entities

Year ended December 31, 2014
with comparative data for year ended December 31, 2013

	Beginning Fund	General Account	Trusts		Change in Cash and Cash Equivalents	Beginning Cash and Cash Equivalents	Ending Cash and Cash Equivalents
			Enterprise Fund	Trust			
Cash flows from operating activities:							
Operating income (loss)	\$ 1,724,877	207,430	1,944,886	2,069,679			44,482
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation and amortization	4,262,174	-	4,269,170	4,428,773			-
Provision for bad debts	4,264,340	-	4,264,340	4,361,722			-
Gain/loss on sale of assets in course of liquidation	-	-	-	-			-
Gain/loss on disposal of non-current assets	14,254	-	7,646	20,476			-
Decrease/increase in assets:							
Accounts receivable	(5,272,480)	-	(5,252,420)	(5,275,476)			-
Other receivables	269,870	-	269,870	270,430			-
Due from other funds	-	24,460	21,540	222,220			-
Capital assets	(200,000)	(24,460)	(200,000)	(200,000)			-
Inventory	(260,770)	-	(260,770)	(26,230)			-
Other assets	(245,730)	-	(245,730)	(88,170)			14,880
Increase/decrease in liabilities:							
Accounts payable and accrued expenses	(48,420)	48,420	(48,420)	(47,470)			24,470
Accrued interest	30,220	-	30,220	30,220			-
Due to other funds	(3,000)	(60,160)	(3,000)	(3,000)			-
Unsettled claims	(72,470)	-	(72,470)	(72,470)			-
Accrued taxes	-	71,207	71,207	70,440			-
Net cash used by operating activities	<u>1,422,170</u>	<u>(207,430)</u>	<u>1,573,546</u>	<u>2,423,627</u>			<u>101,418</u>
Cash flows from non-capital financing activities:							
Principal paid on various bond issuances	-	-	-	-			(1,422,000)
Operating transfers in	(200,000)	-	(200,000)	(200,000)			-
Net cash used by non-capital financing activities	<u>(200,000)</u>	<u>-</u>	<u>(200,000)</u>	<u>(200,000)</u>			<u>(1,422,000)</u>
Cash flows from capital and related financing activities:							
Amortization of leasehold improvements	(2,021,148)	-	(2,021,148)	(2,021,148)			-
Contributions received for purchase of property and equipment	3,000,148	-	3,000,148	3,011,709			-
Principal paid on various bond issuances	(1,720,000)	-	(1,720,000)	(1,720,000)			-
Proceeds of various bonds	(2,728,432)	-	(2,728,432)	(2,741,844)			-
Proceeds of other financing	48,100	-	48,100	-			-
Payment of refunding costs with borrowing	-	-	-	(250,178)			-
Payment of non-payable	-	-	-	(260,720)			-
Net cash provided (used) by capital and related financing activities	<u>(2,981,430)</u>	<u>-</u>	<u>(2,981,430)</u>	<u>(250,178)</u>			<u>-</u>
Cash flows from investing activities:							
Purchase of investments	(1,077,000)	-	(1,077,000)	-			(1,077,000)
Dividends and sale of investments	1,000,000	-	1,000,000	1,011,900			1,000,000
Income received	(2,000)	-	(2,000)	(2,000)			-
Net cash provided by investing activities	<u>79,000</u>	<u>-</u>	<u>79,000</u>	<u>1,007,900</u>			<u>1,000,000</u>
Net increase (decrease) in cash and cash equivalents	<u>299,567</u>	<u>(207,430)</u>	<u>451,106</u>	<u>10,440,400</u>			<u>181,000</u>
Cash and cash equivalents at beginning of year	<u>21,289,433</u>	<u>491,473</u>	<u>21,879,730</u>	<u>21,879,730</u>			<u>21,879,730</u>
Cash and cash equivalents at end of year	<u>\$ 21,589,000</u>	<u>\$ 284,043</u>	<u>\$ 22,330,836</u>	<u>\$ 22,330,836</u>			<u>\$ 22,060,730</u>
Financial institutions:							
DeKalb National Bank/Trust	\$ -	-	-	1,220,430			-
Wells Fargo	\$ 207,430	-	207,430	1,220,430			-

See accompanying notes to consolidated financial statements.

Fiduciary Funds

Combined Statement of Changes in Fund Balances - Pension Trust Funds

Year ended December 31, 1997

Additions:	
Sales taxes, net	\$ 3,297,818
Contributions from City:	
Fire insurance premiums	58,917
Employer's contributions	690,303
City Court fines	131,865
City liquor license	18,299
Total contributions from City	<u>899,384</u>
Employees' contributions	<u>28,362</u>
Investment income:	
Net appreciation in market value of investments	454,643
Interest income	<u>1,606,408</u>
Total investment income	<u>2,061,051</u>
Total additions	<u>6,258,775</u>
Deductions:	
Pensions and benefits	4,348,326
Miscellaneous	<u>48,293</u>
Total deductions	<u>4,396,619</u>
Net increase	1,862,156
Fund balances reserved for employees pension benefits:	
Beginning of year	<u>23,188,967</u>
End of year	\$ <u>25,051,123</u>

See accompanying notes to combined financial statements.

CITY OF BOULDER CITY, NEVADA

Combining Balance Sheet - Component Unit

December 31, 1991

DOLLAR

Assets	Component Unit Type			Residuals Due/Over From/To Total Governmental Activities
	City/County/Board/CD/CD/CD	Inside City Board/CD/CD/CD	Municipal Utility Commission	
Accounts receivable	\$ 28,578	12,897	4,181	-
Inventory	12,000	-	873	-
Prepaid expenses	-	-	-	-
Due from other governments - City/County	-	4,480	-	-
Investments	-	-	-	43,886
Capital assets	-	-	-	1,610,449
Accumulated depreciation	-	-	-	(86,728)
Property and equipment	-	(8,728)	-	-
Total assets	\$ 40,578	17,377	5,061	\$ 1,776,682

Liabilities, Equity, and Other Credits

Liabilities				
Accounts payable and accrued liabilities	\$ 8,059	30,179	6,564	\$ 44,802
Revenue bonds payable (less 2)	-	-	-	(1,403,000)
Deferred revenues	94,827	-	-	94,827
Due to primary governments	87,568	-	-	87,568
Due to other governments	-	-	-	-
City bonded	4,480	-	-	4,480
Other	33,781	-	-	33,781
Total liabilities	\$ 128,714	30,179	6,564	\$ 1,776,682
Equity and other credits				
Investments in general fund assets	-	92,283	-	92,283
Reserve fund	-	-	-	208,840
Fund balances - unrestricted - unassigned	51,121	(32,248)	3,540	22,413
Total fund balances	\$ 51,121	60,035	3,540	\$ 114,700
Total equity and other credits	\$ 51,121	60,035	3,540	\$ 114,700
Total liabilities, equity, and other credits	\$ 179,835	90,214	10,104	\$ 1,776,682

See accompanying notes to combined financial statements and accompanying independent auditor's report.

CITY OF ROSSIER CITY, LOUISIANA

Table 1

Comparing Balance of Revenues, Expenditures, and
Change in Fund Balance - Component Units

Year ended December 31, 2007

	Component Fund Types				Total
	City-Own of Rural IDG	Reserve-City Municipal IDG	Metropolitan Planning Commission		
Revenues:					
Fees, charges, and commissions for services	\$ 274,566	492,449	-		767,015
State and federal grants received	-	-	24,499		24,499
Interfund	-	-	28,139		28,139
Interest income	18,328	1,477	2,428		24,423
Total revenues	<u>292,894</u>	<u>493,926</u>	<u>55,176</u>		<u>841,996</u>
Expenditures:					
Current:					
General government	264,819	-	(18,699)		246,120
Public safety	-	492,426	-		492,426
Capital outlay	-	1,275	-		1,275
Total expenditures	<u>264,819</u>	<u>493,701</u>	<u>(18,699)</u>		<u>749,821</u>
Excess (deficiency) of revenues over expenditures	28,075	(1,775)	(13,499)		12,796
Other financing sources / transfer from primary government	-	-	21,699		21,699
Excess (deficiency) of revenues and other sources over expenditures and other uses	28,075	(1,775)	(11,800)		14,500
Fund balance at beginning of year	<u>215,568</u>	<u>324,643</u>	<u>25,141</u>		<u>565,352</u>
Fund balance at end of year	<u>\$ 243,643</u>	<u>\$ 322,868</u>	<u>\$ 13,341</u>		<u>\$ 579,852</u>

Reconciling items to combined financial statements and accompanying independent auditor's report.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

December 31, 1997

(1) Summary of Significant Accounting Policies

The City of Bossier City, Louisiana (the "City"), was incorporated in 1807 and operates under a City Charter dated July 1, 1977, which provides for a strong Mayor-Council form of government. The City provides the following services as authorized by its charter: public health and safety, streets, sanitation, water and sewerage, planning and zoning, recreation, and general administrative services. Education and welfare are administered by other governmental entities.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/loss relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the City (the primary government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

Discretely Presented Component Units

The component units columns in the combined financial statements include the financial data of the City's component units. They are reported in a separate column to emphasize that they are legally separate from the City.

Metropolitan Planning Commission

The Metropolitan Planning Commission (Commission) is responsible for the orderly physical development of the City and the surrounding planning area. The Commission makes recommendations to the City Council and the Parish Police Jury. The Commission consists of nine members with four appointed by both the City and the Bossier Parish Police Jury, and one member is elected by joint action of the governing authorities. Although the Commission is legally separate, the City acts as its fiscal agent and has the ability to modify and approve its budget. In previous years, the Commission was presented as a blended component unit. Through a re-analysis of the criteria, it was determined that proper presentation is as a discrete component unit. The Commission serves the citizenry of the City of Bossier City.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

City Court of Bossier City

The City Court of Bossier City (City Court) was created by special legislative act. Its jurisdiction includes the incorporated area of the City. The City Judge is elected and cannot be removed by City officials. The City Court is fiscally dependent on the City. The City has the ability to modify or approve its budget which comes from the General Fund. There are certain funds collected by the City Court, pursuant to state statute, which are under the control of the City Court. The City Court covers the entirety of the City. The financial statements of the City Court included in the accompanying financial statements are as of and for the fiscal year ended December 31, 1997.

Bossier City Marshal's Office

The Bossier City Marshal's Office (City Marshal) is an elected official. The City Marshal is fiscally dependent on the City. The City has the ability to modify or approve the budget which comes from the General Fund. There are certain funds collected as court costs, pursuant to state statute, which are under the control of the City Marshal. The City Marshal covers the entirety of the City. The financial statements of the City Marshal included in the accompanying financial statements are as of and for the fiscal year ended December 31, 1997.

Bossier Public Trust Financing Authority

The Bossier Public Trust Financing Authority was created by a trust indenture, pursuant to state enabling legislation, which made the City the beneficiary. There are five trustees appointed by the City Council for terms of five years. In accordance with the terms of the trust indenture, the City has no power to increase business for the trustees nor to control or direct the actions of the trustees. The City is entitled solely to the benefits of the trust, and at the termination of the trust it shall receive the residual of the trust. The City cannot access the organization's funds at will, although there is some ability to access them at the discretion of the Bossier Public Trust Financing Authority. The Bossier Public Trust Financing Authority covers the entirety of the City. The financial statements of the Bossier Public Trust Financing Authority included in the accompanying financial statements are as of and for the fiscal year ended November 30, 1997.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The Commission does not issue separate financial statements. Their financial statements are included in this report and their financial statements can be obtained from the Finance Department, P. O. Box 5035, Bossier City, Louisiana 71171. Complete financial statements of the other individual component units may be obtained at the following addresses:

City Council of Bossier City
P.O. Box 5107
Bossier City, Louisiana 71171

Bossier City Marshal's Office
P.O. Box 5157
Bossier City, Louisiana 71171

Bossier Public Trust Financing Authority
710 Boston Road
Bossier City, Louisiana 71171

Other Related Organizations

Bossier Housing Authority

The Bossier Housing Authority was created by state statute, and it is legally separate from the City. The Mayor appoints the five commissioners; however, the City cannot impose its will on the Bossier Housing Authority since it does not have the ability to modify or approve the budget or override the decisions of the commissioners. The Bossier Housing Authority is fiscally independent and there is no financial benefit or burden relationship with the City. Therefore, it is not included in the City's financial statements.

Industrial Park Fund

The Industrial Park Fund was organized in 1978 as a joint venture between the City and the Bossier Parish Police Jury for the purpose of purchasing land and the development of an industrial park.

The City has a 50 percent interest in the assets of the Industrial Park Fund. Both governing bodies share equally in the approval process for budgeting and financing activities. Advances by the City to the Industrial Park Fund have been repaid in the fund making the advance, and the City's equity interest in the net assets of the fund has not been recorded in the General Fund Asset Account Group because it is immaterial.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Condensed unaudited financial information as of December 31, 1997, is as follows:

	Balance Sheet Data	Total	City's Share
Total assets		\$ <u>203,594</u>	<u>80,752</u>
Total fund balance		\$ <u>203,594</u>	<u>80,752</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance:			
Revenues		\$ 51,288	25,648
Expenditures		<u>3,025</u>	<u>1,531</u>
Excess expenditures over revenues		48,263	24,127
Fund balance, January 1, 1997		<u>187,251</u>	<u>85,625</u>
Fund balance, December 31, 1997		\$ <u>203,594</u>	<u>87,752</u>

During 1997, the Industrial Park Fund was essentially inactive having completed its primary activity of prior years which consisted of funding the construction of a 420 foot road and a utility easement on behalf of an industrial company relocating to the Bossier City area. Complete financial statements of the joint venture may be obtained at the following address:

Bossier Parish Police Jury
P.O. Box 68
Bossier City, Louisiana 71808

The accounting policies of the City of Bossier City, Louisiana, conform to generally accepted accounting principles as applicable to governmental units. The accounting policies of the discretely presented component units are consistent with those of the City. The following is a summary of the most significant policies:

(A) **Basis of Presentation - Fund Accounting**

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the City:

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. All governmental funds are accounted for on a spending measurement basis; that is, the measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's governmental fund types:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. Special revenue funds at December 31, 1993, were State and Federal Grants, Court Witness Fee, Civic Center, Fire Improvements and Operations, Jail and Municipal Buildings, Streets and Drainage, and Riverboat Gaming.

Debt Service Funds - The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The debt service funds receive a portion of all ad valorem and sales taxes paid to the City.

Capital Project Funds - Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

PROPRIETARY FUNDS

Proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. All proprietary funds and the pension trust funds are accounted for on a capital maintenance measurement focus; that is, the measurement focus is upon determination of net income. The following are the proprietary funds maintained by the City:

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Enterprise Funds - Enterprise funds are used to account for operations (a) that are financial and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City's enterprise funds are the Department of Water and Sewerage, Bossier Medical Center, and Emergency Medical Services.

The Department of Water and Sewerage is operated as a self-sustaining utility of the City and is responsible for providing the residents of the City of Bossier City, Louisiana, with water and sewerage treatment.

Bossier Medical Center is a municipal health care facility owned and operated by the City of Bossier City, Louisiana. The Bossier Medical Center is governed by a Board of Directors which is appointed by the Mayor and approved by the City Council. The City Council approves and has the right to change the annual operating and capital budgets, if it so desires. The Board administers the daily operations of the hospital within the budgetary and fiscal controls established by the City Council as a self-sustaining entity of the City.

The Emergency Medical Services department is operated as a self-sustaining service of the City and is responsible for providing the residents of the City of Bossier City, Louisiana, with emergency medical services.

Internal Service Funds - Internal service funds are used to account for the financing of services provided by one department of the City to other departments on a cost-reimbursement basis. The City maintains two internal service funds for medical and workers's compensation and general insurance coverage.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Pension Trust Funds - The City maintains three retirement funds which are accounted for and reported as fiduciary funds since capital maintenance is critical. These funds are the Firmen's Pension and Relief Fund, the Policemen's Pension and Relief Fund, and the Bossier Medical Center Pension Fund.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Agency Funds - Agency funds are custodial in nature and do not present results of operations or have a measurement focus. The Consolidated Sales Tax Fund accounts for the collection of a two and one-half percent city sales and use tax and the distribution of this tax to the various funds which account for operations or projects for which the tax was levied. This fund also accounts for the collection and distribution of sales taxes levied by the Bossier Parish School Board and various municipalities within the parish. The Riverboat Gaming Agency Fund accounts for the receipt and distribution of funds received from the riverboats and paid to other local government agencies under the terms of its agreements with the riverboats.

ACCOUNT GROUPS

Account groups are used to establish accounting, control and accountability for the City's general fixed assets and general long-term obligations. The following are the City's account groups:

General Fixed Assets Account Group - This group of accounts is established to account for all fixed assets of the City, other than those accounted for in the proprietary funds.

General Long-Term Obligation Account Group - This group of accounts is established to account for all long-term obligations of the City except those accounted for in the proprietary funds.

(B) Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied in the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. This reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financial sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements including roads, bridges, curbs and gutters,

CITY OF BOSSIER-CITY, LOUISIANA

Notes to Combined Financial Statements

streets and sidewalks, drainage systems, and lighting systems are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets, nor has interest been capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligation Account Group, not in the governmental funds. Long-term liabilities accounted for in the General Long-Term Obligation Account Group are retired from the General Fund and debt service funds while long-term liabilities accounted for in the proprietary funds are retired from the respective funds in which they are recorded.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Special reporting treatments are also applied to governmental fund prepaid expenditures to indicate that they do not represent "available spendable resources," even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Obligation Account Group.

All proprietary funds and pension trust funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets (including fixed assets) and all liabilities (whether current or noncurrent) associated with their activity are included in their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation recognized on fixed assets acquired through intergovernmental grants, reimbursements, or shared revenues reversally restored to capital acquisitions is allocated to contributed capital, while depreciation on fixed assets acquired with proprietary fund resources is allocated to retained earnings.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Accumulated depreciation is reported on the proprietary fund balance sheet. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	15-30 years
Structures:	
Water treatment and treatment plant	10-20 years
Transmission and distribution system	10-20 years
Equipment and vehicles	3-20 years

(C) Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by all governmental funds (General Fund, special revenue funds, debt service funds, agency funds, and capital projects funds). Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Ad valorem taxes are considered "measurable" at the time of levy whereas such items as tobacco taxes are considered "measurable" when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. These are however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures incurred. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually receivable only for failure to comply with prescribed compliance requirements. These monies are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Licenses and permits, charges for general governmental services, fines and penalties, Racing Commission revenues, video poker revenues, riverboat gaming revenues, and miscellaneous other revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Taxes, charges for services, and investment earnings are recorded as earned since they are measurable and available (see note 3 for property tax accrual policy).

The accrual basis of accounting is used by the proprietary and pension trust funds. Revenues are recognized when earned and expenses are recognized when incurred. The reserve method is used to account for bad debt expenses on enterprise fund receivables. Unbilled service revenues are not accrued by the City. Unbilled service receivables of the Departments of Water and Sewerage Fund and Emergency Medical Services Fund are reflected in the accompanying financial statements at approximately \$269,680 and \$56,534, respectively, at December 31, 1997.

The City applies all applicable Governmental Accounting Standards Board (GASB) pronouncements in accounting and reporting for its proprietary operations as well as the following pronouncements issued on or before November 30, 1988, unless those pronouncements conflict with or contradict GASB pronouncements, Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board opinions, and Accounting Research Bulletins.

(3) **Budgetary Data**

The City utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 15, the Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 15, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department and by principal

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

object of expenditure. The City Charter provides that expenditures may not legally exceed appropriations on a departmental basis after constituting fund surpluses or deficits. The Council may revise or amend the budget at its discretion during legally convened sessions. Management may amend the budget only below the department level. Amendments to the budget were made and adopted by the Council during 1993.

- (2) The City utilizes formal budgetary integration as a management control device for the General Fund, special revenue funds, and capital projects funds. This process is not employed for the debt service funds because effective budgetary control is achieved through general bond indenture provisions.
- (3) Comparison of budgeted and actual amounts as shown in Exhibit 3 in the accompanying financial report includes the General Fund and those special revenue funds which are included in the annual operating budget (Civil Center, Fire Improvements and Operations, Jail and Municipal Buildings, and Streets and Drainage). Annual operating budgets are not prepared for the State and Federal Grant, Court Witness Fee, and Riverfront Gaming special revenue funds, but rather these funds are budgeted on a project basis. The capital budget estimates which encompass the capital projects funds present cumulative as opposed to annual budget amounts and thus budget and actual comparisons are not reported in the accompanying financial report for these funds.
- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations which are not expended lapse at year-end, except appropriations for capital improvements, which do not lapse until the purpose of the appropriation has been accomplished or abandoned.
- (8) The City is legally required to prepare annual operating budgets for the Department of Water and Sewerage, Bossier Medical Center, and the Emergency Medical Services. The annual operating and capital budgets of the Bossier Medical Center are prepared by the staff of the hospital and are then reviewed and approved by the City Council. The City is not, however, required to present an actual-to-budget comparison for the enterprise funds. Budgets are not prepared for the internal service funds.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

(E) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances are reported as reservations of fund balances since the commitments will be honored through subsequent years' budget appropriations. Encumbrances do not constitute expenditures or liabilities.

(F) Investments

For all funds, except for the Pension Trust Funds, investments are stated at cost or amortized cost. The investments at December 31, 1993, were primarily U.S. government and U.S. government agency securities (see note 2 for the City's investment policy). Investments of the Pension Trust Funds are stated at fair value.

(G) Prepaid Items

Prepaid items consist of items such as prepaid insurance and other prepaid expenditures. The cost is recorded as an asset at the time such items are purchased. The reserve for prepaid expenditures in governmental fund types is equal to the amount of prepaid expenditures to indicate a portion of the fund balance is not available for future expenditures.

(H) Inventories

Inventories are valued at cost (first-in, first-out). Inventories in the General Fund consist of expendable supplies held for consumption. The cost is recorded as an asset at the time individual inventory items are purchased and charged as an expenditure when used. No reserve for inventories is provided since no minimum amounts of inventories are required to be maintained. Inventories in the enterprise funds consist of repair materials, spare parts, drugs, and medical supplies.

(I) Refundable Deposits

The Department of Water and Sewerage of the City of Bossier City requires that its first time water and sewer customers or customers not in good standing place a deposit before service is restored. If customers maintain the status of good standing for one year, the deposits are returned. These monies are not restricted by law and are generally used by the Department of Water and Sewerage in meeting current operating cash requirements.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The State Tax Department requires deposits of certain establishments involved in special events and before being allowed to sell alcohol. The deposits are used to offset delinquent tax bills or are returned upon the respective activity ceasing.

(9) Deferred Revenues

Certain licenses are collected in advance; therefore, the recognition of revenues is deferred until the following year. In addition, certain insignificant grant revenues were collected in excess of allowable expenditures and were thus, deferred.

(10) Contributions

Contributions recorded in the Department of Water and Sewerage Fund, the Emergency Medical Services Fund, and the Bossier Medical Center Fund include amounts advanced for aid in construction and other expenses paid or incurred on behalf of these funds by the City of Bossier City - General Fund and capital projects funds, various federal and state grants-in-aid of construction, and other contributions in aid of construction primarily from contractors and developers. The contributions or grants-in-aid of construction received do not reduce the cost basis of the respective assets acquired. Such contributions and grants are charged currently with the depreciation of the respective assets.

(11) Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. The maximum allowable accumulation of vacation and sick leave is up to 30 days and 100 days, respectively. In the event of termination, an employee is reimbursed for accumulated vacation days up to the maximum allowable accumulation. For financial reporting purposes, the City does not accrue vacation earned but not paid in the governmental funds since the liability will be funded from future resources. Vacation and sick leave are recorded as an expenditure when paid in governmental funds. The estimated liability for earned vacation for governmental funds is recorded in the General Long-Term Debt Account Group. Accumulated vacation leave of proprietary funds is recorded as an expense and liability of these funds as it is earned by the employees.

(12) Comparative Total Data

Comparative total data for the prior year have been presented in the accompanying combined financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the statements, since their inclusion would make the statements unduly complex and difficult to read. Certain amounts relating to 1996 have been reclassified in the accompanying financial statements in order to conform with the 1997 presentation.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

(6) Total Columns on Combined Statements

Total columns on the combined statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to consolidation. Inherent distortions have not been made in the aggregation of this data.

(7) Pension Plans

The City of Bossier City, Louisiana, the Bossier Medical Center, and the State of Louisiana collectively have six pension plans which cover substantially all employees who meet certain length of service requirements. See note 9 for details of these plans.

(8) Medicare

Bossier Medical Center participates in the Medicare and Medicaid programs as a provider of medical services to program beneficiaries. During the years ended December 31, 1997 and 1996, approximately 55% and 53%, respectively, of Bossier Medical Center's patient service charges were related to services provided to Medicare and Medicaid program beneficiaries.

Laws and regulations governing the Medicare and Medicaid programs are complex and subject to interpretation. Bossier Medical Center believes that it is in compliance with all applicable laws and regulations and is not aware of any pending or threatened investigations involving allegations of potential wrongdoing. While no such regulatory inquiries have been made, compliance with such laws and regulations can be subject to future government review and interpretation as well as significant regulatory action including fines, penalties, and exclusion from the Medicare and Medicaid programs.

Revenues derived from the Medicare program are subject to audit and adjustment by the fiscal intermediary and must be accepted by the United States Department of Health and Human Services before settlement amounts become final. Revenues derived from the Medicaid program are subject to audit and adjustment and must be accepted by the Department of Health and Hospitals of the State of Louisiana before settlement amounts become final. Estimated settlements for the years ended through December 31, 1994 for the Medicare and Medicaid programs have been reviewed by program representatives and adjustments have been recorded to correct for the changes required.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The Bossier Medical Center grants credit to patients, substantially all of whom are local residents, under terms requiring timely repayment. The Bossier Medical Center does not require collateral or other security in extending credit to patients; however, it routinely obtains assignment of (or a subrogee entitled to receive) patients' benefits payable under their health insurance programs, plans, or policies (e.g., Medicare, Blue Cross, and commercial insurance policies).

(C) Reserves

Use of the term "reserve" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance is not appropriate for expenditures or is legally segregated for a specific future use.

(D) Interfund Transactions

Interfund transactions that would be treated as revenues, expenditures or expenses if they involved organizations external to the City, such as retiree employer contributions from the General Fund to the pension trust funds, are accounted for as revenues and expenditures or expenses in the funds involved. Nonoccurring or nonrecurring transfers of equity between funds and transfers of residual balances of discontinued funds are treated as residual equity transfers. Residual equity transfers are reported as additions to or deductions from beginning fund balance for governmental funds. For proprietary funds, they are reported as an addition to or deduction from contributed capital. Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from it which are properly applicable to another fund are recorded as expenditures or expenses (as appropriate) in the reimbursing fund and as collections of the expenditure or expense in the fund that is reimbursed. Operating transfers to the appropriate funds and legally authorized transfers from the Bossier Medical Center to other funds are distinguished from revenues, expenses, or expenditures in financial statements. These transfers are reported in the "Other Financing Sources (Uses)" section in the statement of revenues, expenditures, and changes in fund balance (governmental funds) and in the "Operating Transfers" section in the statement of revenues, expenses, and changes in retained earnings (proprietary funds).

(E) Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are normally levied in November of each year and are due on or before December 31. The City bills and collects its own property taxes. City property tax revenues are recognized when levied in the current year they are available. Property taxes levied for the current year are considered available in the current year as they are budgeted for and expected to be used to finance expenditures

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

within the year levied. In addition, historically 96 percent of the taxes have been collected within 60 days after the due date. Available property taxes are recognized as current year revenues in accordance with generally accepted accounting principles as applicable to governmental units.

The City currently levies the maximum tax allowed by state statutes and the Louisiana Constitution for general governmental services other than taxes for special purposes (such as the funds designated for the Fire and Police Departments) or the payment of long-term debt. The City is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose for the payment of principal and interest on long-term debt after approval by the voters of the City.

(7) Grants From Other Governmental Agencies

Federal and state governmental agencies represent an important source of supplementary funding in housing, employment and construction programs, and other activities beneficial to the community. These funds, primarily in the form of grants, are recorded in the General Fund, special revenue funds, capital projects funds, and enterprise funds. A grant receivable is recorded when the City has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are subject to audit by the granting agency or its representative.

(8) Cash and Cash Equivalents

For purposes of the statement of cash flows, the City considers each fund's equity investment in the pooled cash account and all highly liquid debt instruments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents.

(9) Postretirement Benefits

The City provides certain postretirement benefits to its employees as described in note 13.

(10) Self-Insurance Claims

The City is self-insured for medical benefits and workers's compensation coverage. Self-insured claims are recorded in the City's Internal Service funds in accordance with Governmental Accounting Standards Board Statement Number 16.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Incurred but not reported claims are recorded as liabilities in the Insurance Fund and Liability Insurance Fund. An estimate for these claims is provided by a third party administrator based on historical experience.

III Cash and Investments

City of Bossier City (Primary Government)

All deposits of the City are held by area financial institutions. At December 31, 1997, the carrying amount of the City's deposits was \$85,384,640, and the bank balance was \$27,234,038. This difference is due to the outstanding checks at December 31, 1997.

The City maintains a pooled cash and investments account for all funds of the City except the Fireman's Pension and Relief Fund, the Policeman's Pension and Relief Fund, Bossier Medical Center Fund, and the Bossier Medical Center Pension Fund. Each fund's equity in pooled cash and investments is presented as "Cash and Cash Equivalents" on the combined balance sheet. Interest income is allocated to each respective individual fund monthly based on each fund's average daily cash balance.

The City's deposits at year end were entirely covered by federal depository insurance or were collateralized with securities held by the City's agent (one of its member banks) in the City's name. Statutes require that securities pledged for deposits of the City be held by a bank other than the pledging bank.

State statute authorizes the City to invest in United States bonds, treasury notes, government agencies' securities, certificates and time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the State of Louisiana, or mutual or trust fund institutions which have underlying investments consisting solely of and limited to securities of the United States government or its agencies. In addition, the Fireman's Pension and Relief Fund, the Policeman's Pension and Relief Fund, and the Bossier Medical Center Pension Fund may invest in bonds of the State of Louisiana or of the City of Bossier City. During 1997, the City invested in certificates of deposit, U.S. government and U.S. government agency securities, and mortgage-backed securities and mutual funds backed by government agency securities.

The City's investments are categorized below to give an indication of the level of risk assumed by the City at December 31, 1997. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments with securities held by the counterpart's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments with securities held by the counterpart, or by its trust department or agent, but not in the City's name.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

	Category			Carrying Amount	Fair Value
	1.	2.	3.		
U.S. government and U.S. government agency securities	\$ 12,735,000	—	—	12,735,000	\$1,832,040
Mortgage-backed securities in Firemen's Pension and Relief Fund	\$ 990,000	—	—	990,000	990,000
Mutual Fund in Bossier Medical Center Pension Fund				485,300	485,300
Total investments				\$4,204,636	\$4,307,340
Total deposits				35,384,645	35,384,645
Total cash, cash equivalents, and investments, including restricted cash and investments				\$ 109,589,081	109,681,041

The pension trust funds own approximately 2.7 percent of the City's deposits in financial institutions and 40.3 percent of the U.S. government and U.S. government agency securities.

Component Units

All deposits of the component units are held by area financial institutions. At the respective year ends, all deposits are insured or collateralized with securities held in the component unit's name by its agent (the trust department of a bank other than the pledging bank). The investments of the Bossier Public Trust Financing Authority as November 30, 1997, consist primarily of mortgage-backed securities and investment agreements which are considered category 1 investments. The securities have a market value of \$15,871,325 as November 30, 1997.

(3) Ad Valorem Property Taxes

The City levies taxes on real and business personal property located within its boundaries. Property taxes are levied by the City on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission. Total assessed value

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

was \$225,780,430 and \$200,805,170 in 1997 and 1996, respectively. Property taxes are recorded as receivables and revenues in the year assessed. The General Fund property tax receivable at December 31, 1997 and 1996, is shown net of an allowance for uncollectible taxes as of each year end of \$85,000. The distribution of the City's levy (tax rate per \$1,000 assessed value) was as follows for 1997 and 1996:

	Levy	
	1997	1996
General Fund - unrestricted	\$ 6.50	6.50
General Fund - restricted for Fire and Police Departments	19.48	19.48
	<u>\$ 25.98</u>	<u>25.98</u>

A revaluation of all property is required to be completed no less than every 4 years. A revaluation was completed for the tax roll as of January 1, 1996.

14) **Fixed Assets**

A summary of changes in general fixed assets is as follows:

	Balance January 1, 1997	Additions	Extractions	Balance December 31, 1997
Land and land improvements	\$ 7,326,891	1,731,929	—	7,348,820
Buildings and structures	29,405,660	814,562	—	26,370,223
Equipment and vehicles	12,677,492	1,889,035	886,514	13,680,013
	<u>\$ 49,410,043</u>	<u>4,435,526</u>	<u>886,514</u>	<u>46,959,058</u>

A summary of proprietary fund types property, plant, and equipment at December 31, 1997, follows:

Department of Water and Sewerage:	
Land	\$ 593,258
Water reservoir and treatment plant	26,351,660
Transmission and distribution system	26,812,527
Equipment	4,114,893
Construction in progress	<u>5,185,426</u>
	73,057,764
Less accumulated depreciation	<u>21,021,633</u>
Total Department of Water and Sewerage	<u>48,998,131</u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Bossier Medical Center:	
Land and land improvements	\$ 1,884,608
Buildings	11,978,187
Fixed equipment	13,063,466
Major movable equipment	21,889,854
Minor equipment	<u>1,021,600</u>
	38,837,715
Less accumulated depreciation	<u>(18,872,843)</u>
Total Bossier Medical Center	20,164,134
Emergency Medical Services - equipment	546,024
Less accumulated depreciation	<u>607,282</u>
Total Emergency Medical Services	<u>288,791</u>
Total all proprietary fund types	\$ 20,452,925

Included in construction in progress for the Department of Water and Sewerage is \$4,644,462 for the water plant expansion.

(5) Long-Term Debt

City of Bossier City (Primary Government)

A summary of changes in general long-term obligations follows:

	Accrued Interest	Revenue Bonds	
		Payable - General City Operations	Total
Balance, January 1, 1997	\$ 518,589	34,705,080	34,874,589
Debt issues/additions	31,250	8,766,080	8,796,250
Debt retirement/deferred	<u> </u>	<u>(18,095,880)</u>	<u>(18,095,880)</u>
Balance, December 31, 1997	\$ <u>550,839</u>	<u>25,615,080</u>	<u>25,575,829</u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The following is a summary of bond transactions (all revenue bonds) for the year ended December 31, 1997:

Bonds payable at January 1, 1997	\$ 54,133,156
New issues	9,181,770
Bonds refunded	(8,133,080)
Debt retired - serial bonds	(5,150,000)
Amortization of gain on refunding	<u>138,220</u>
Bonds payable at December 31, 1997	\$ 50,160,166

In addition to \$5,150,000 of bonds retired, the City paid \$3,260,948 in interest.

Bonds payable at December 31, 1997, are comprised of the following issues:

Revenue bonds - applicable to general city operations:

\$6,200,000 1979 Public Improvement Sales Tax Serial Bonds due in annual installments of \$378,000 to \$500,000 through December 1, 2003; interest at 6.1% to 6.25%	\$ 1,585,000
\$10,000,000 1989 Public Improvement Sales Tax Serial Bonds due in annual installments of \$348,000 to \$385,000 through 2014; maturing November 1 of each year; interest at 8% to 12.0%; callable on or after November 1, 1999	550,000
\$8,798,000 1991 Revenue Refunding Bonds due in annual installments of \$155,000 to \$548,000 through 2010; maturing December 1 of each year; interest at 6.35% to 6.85%; callable on or after December 1, 2001	4,070,000
\$11,635,000 1993 Revenue Refunding Bonds due in annual installments of \$475,000 to \$1,088,000 through 2012; maturing November 1 of each year; interest at 7.30% to 6.35%; callable on or after November 1, 1997	11,035,000
\$8,325,000 1993 Public Improvement Sales Tax Refunding Bonds due in annual installments of \$378,000 to \$640,000 through 2000; maturing December 1 of each year; interest at 7.85% to 5.25%; callable on or after July 1, 1996	5,080,000
\$8,760,000 1997 Revenue Refunding Bonds due in annual installments of \$75,000 to \$850,000; maturing November 1 of each year; interest at 7.8% to 5.2%	<u>8,785,000</u>
	<u>\$3,025,000</u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Revenue bonds - applicable to water and sewer operations:

\$9,993,000 1990 Utilities Revenue Serial Bonds due in annual installments of \$250,000 to \$440,000 through 2000; maturing October 1 of each year; interest at 6.7% to 8.9%	\$ 1,250,000
\$6,683,000 1992 Utilities Revenue Serial Bonds due in annual installments of \$250,000 to \$540,000 through 2012; maturing October 1 of each year; interest at 5.0% to 6.1%	\$ 779,000
\$7,585,000 1996 Utilities Revenue Refunding Bonds due in annual installments of \$90,000 to \$850,000; maturing October 1 of each year; interest at 3.9% to 5.1% (net of \$1,012,624 of unamortized deferred gain on refunding of 1993 Utilities Revenue Bonds)	6,457,376
\$5,500,000 Utility Revenue Bonds, Series 1997 due in annual installments of \$120,000 to \$460,000 through 2009; maturing October 1 of each year; interest at 3.85%	417,730
	<u>\$2,894,106</u>

Revenue bonds - applicable to Medical Center operations:

\$10,165,000 1987 Hospital Refunding Serial Bonds due in annual installments of \$515,000 to \$640,000 through 2005; maturing January 1 of each year; interest at 7.35% to 3.85%; callable on or after July 1, 1997	5,225,080
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Total revenue bonds \$ 22,193,196

The annual requirements, including unamortized deferred gain on bond refunding, to amortize all debt outstanding as of December 31, 1993, are as follows:

Year Ending December 31	Principal	Interest	Total
1994	\$ 3,180,000	3,858,485	6,218,485
1995	3,385,000	3,838,560	6,263,560
2000	3,785,000	3,627,133	6,432,133
2001	3,972,730	3,416,368	6,388,998
2002-2006	18,625,080	6,777,381	27,362,381
2007-2011	25,320,000	3,893,654	29,173,654
2012-2014	4,085,000	351,326	4,356,326
	\$ <u>22,162,730</u>	<u>23,824,796</u>	<u>26,577,426</u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

The 1986 and 1987 Series bonds are considered to be defeased and the liability for those bonds has been removed from the General Long-Term Debt Account Group. At December 31, 1997, \$5,800,000 and \$9,850,000 of the 1986 and 1987 bonds, respectively, remain outstanding.

On November 1, 1995, the City set aside funds totaling \$741,981 to advance refund \$348,800 of the 1973, 1974, 1975, and 1978 outstanding general obligation bonds. These bonds are considered defeased and the liability has been removed from the General Long-Term Debt Account Group. At December 31, 1997, \$361,208 of these bonds are outstanding.

In March 1996, the City issued \$7,565,000 in Utility Revenue Refunding Bonds to advance refund \$6,605,000 of outstanding 1969 Utility Revenue Bond Series bonds. The 1969 Series bonds are considered to be defeased and the liability for those bonds has been removed from the Water and Sewer Fund. At December 31, 1997, \$8,805,000 of these bonds are outstanding.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$1,251,537. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2010 using the effective interest method. At December 31, 1997, the unamortized balance was \$1,042,614.

In June 1997, the City issued \$8,765,000 in Public Improvement Sales Tax Refunding Bonds, Series 97-1997 with interest rates ranging from 3.8% to 5.2% to advance refund a portion of the Series 87-1989 Public Improvement Bonds in the amount of \$8,133,000. The net proceeds of \$8,588,252 (after a discount of \$122,876 and payment of \$25,872 in underwriting fees, insurance and other issuance costs) plus an additional \$200,000 of existing funds were used to purchase U.S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1989 bonds. As a result, the 1989 bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group. The difference between the cash flows required to service the old debt and the cash flows required to service the new debt and complete the refunding totaled \$6,858,743. An economic gain (difference between the present values of the old and new debt service payments) of \$646,770 resulted from the refunding. At December 31, 1997, the outstanding balance on the 1989 refund bonds was \$8,133,000.

In 1995, the City authorized the issuance of \$4,500,000 Utility Revenue Bonds, Series 1997 for the purpose of acquiring and constructing extensions and improvements to the utilities system. In December 1997, the City received the first installment of the purchase price of the bonds in the amount of \$413,330.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Changes in Bossier Medical Center retained earnings reserved for debt service and unreserved during the year ended December 31, 1997 and 1998, were as follows:

	1997	1998
Bossier Medical Center Fund:		
Reserved:		
Balance at beginning of year	\$ 1,035,206	1,835,206
Transfers to unreserved retained earnings	<u> </u>	<u> </u>
Balance at end of year	<u>1,035,206</u>	<u>1,835,206</u>
Unreserved:		
Balance at beginning of year, as previously reported	31,975,993	26,325,845
Less prior period adjustments	<u>(714,854)</u>	<u>(738,000)</u>
Balance at beginning of year, as restated	31,261,139	25,587,845
Net income	284,818	1,226,987
Balance at end of year	<u>31,545,957</u>	<u>26,814,832</u>
Total retained earnings	\$ <u>31,545,957</u>	<u>31,000,138</u>

Changes in the Department of Water and Sewerage retained earnings reserved for debt service and unreserved during the year ended December 31, 1997 and 1998, were as follows:

	1997	1998
Department of Water and Sewerage Fund:		
Reserved:		
Balance at beginning of year	\$ 975,975	1,149,282
Transfers from (to) unreserved retained earnings	<u>(136,826)</u>	<u>(173,807)</u>
Balance at end of year	<u>839,149</u>	<u>975,475</u>
Unreserved:		
Balance at beginning of year	10,608,447	8,390,824
Net income	2,188,541	1,418,696
Amounts charged to contribution accounts for depreciation	606,289	623,410
Transferred from (to) reserves	<u>136,926</u>	<u>173,387</u>
Balance at end of year	<u>13,539,203</u>	<u>10,606,317</u>
Total retained earnings	\$ <u>14,378,252</u>	<u>11,614,442</u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Details of restricted assets at December 31, 1997 and 1996, are as follows:

	1997	1996
Department of Water and Sewerage:		
Water Division:		
Utility Revenue Bond Funds - 1960, 1962 and 1966 Utility Revenue Serial Bonds Debt Service Fund:		
Cash and cash equivalents	\$ 1,771,394	1,668,648
Accrued interest receivable	20,398	16,633
	<u>1,791,792</u>	<u>1,685,281</u>
Water Capital Additions and Contingencies Fund:		
Cash and cash equivalents	6,301,326	6,448,251
Accrued interest receivable	94,153	56,455
	<u>6,395,479</u>	<u>6,504,706</u>
Total restricted assets applicable to the Water Division	18,187,271	8,190,012
Sewerage Division - Sewerage Capital Additions and Contingencies Fund:		
Cash and cash equivalents	\$ 1,319,878	1,945,274
Accrued interest receivable	18,632	12,036
Total restricted assets applicable to the Sewerage Division	1,338,510	1,957,310
Total Department of Water and Sewerage restricted assets	\$ 19,525,781	10,147,322
Bossier Medical Center:		
Revenue Bond Redemption Fund - cash and cash equivalents		
	\$ 1,805,632	1,735,215
Designated for plant and equipment additions and replacements:		
Cash and cash equivalents	1,811,856	1,689,578
Certificates of deposit	100,000	100,000
Government agency securities	1,897,836	—
	<u>3,509,692</u>	<u>1,789,578</u>
Total restricted assets applicable to Bossier Medical Center	\$ 3,315,324	3,524,793

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

State law allows a maximum of 10% of assessed valuation of bonded debt for any one purpose or 30% of the total assessed value for all purposes. The City assessed property value at December 31, 1997, is \$123,360,438. The maximum debt allowable for any one purpose and total debt allowable by state law as of December 31, 1997, is \$12,336,044 and \$37,008,131, respectively. The City currently has no general bonded debt outstanding. Therefore, as December 31, 1997, the City has a debt margin of \$79,024,394 available for issuance pursuant to the 30% limitation.

Component Units

The bonds payable of the Bossier Public Trust Financing Authority at November 30, 1997, consist of \$15,480,000 Single Family Mortgage Revenue Bonds, 1993 Series dated August 1, 1995, with interest at rates ranging from 4.25% to 6.5% and maturing through August 1, 2024. The 1993 Series bonds were refunded by the issuance of \$10,000,000 of the 1995B Series bonds bearing an average interest rate of approximately 5.87%. As November 30, 1997, the Authority has cash and cash equivalents, investments, and accrued interest receivable of \$43,986; \$25,621,828; \$98,348; respectively, maturing for repayment of the bonds.

Scheduled bond principal maturities are as follows:

1998	\$ 130,000
1999	135,000
2000	140,000
2001	150,000
2002	155,000
Thereafter	14,780,000
	<u>\$ 15,480,000</u>

Under provisions of the indentures, the Bossier Public Trust Financing Authority has the option to redeem remaining outstanding bonds in whole at any time on or after August 1, 2005, from available funds at an initial redemption price of 102% of par and subsequently at prices declining to par. The bonds are collateralized by the income derived from the mortgage loans and the funds and accounts held tender or pledged to the program pursuant to the indentures.

68 Sales Tax

The Consolidated Sales Tax Agency Fund accounts for the collection of a two and one-half cent City sales and use tax and the distribution of this tax to other funds of the City. This fund also accounts for the collection and distribution of sales taxes levied by the Bossier Parish School Board and various municipalities within the parish. For financial reporting purposes, sales taxes are recorded as revenue in the individual funds which account for operations or projects for which the taxes were levied and as approved for expenditures by ordinance of the Council.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The original one cent sales tax is used initially to pay operating expenses incurred in the administration and collection of sales taxes. Scheduled payments are made on a monthly basis into the Sales Tax Bond and Interest Sinking Funds for debt service requirements. After these payments, the amount, if any, up to one-half of the total monthly sales tax revenues (net of collection expense) are payable to the General Fund for Fire and Police Department operations and maintenance. The remaining amount, if any, is payable to the Sales Tax Capital Improvement Fund.

A half cent sales tax was approved by the voters in 1962. This revenue, net of expenses incurred in collecting the tax, is to be paid to the Firemen's and Policemen's Pension and Relief Funds to liquidate the unfunded liabilities of the plans over 30 years. The remaining amount, if any, is payable to the General Fund for salaries of police, fire, and other City employees.

In 1977, a half cent sales tax was approved by the voters. The additional revenue, net of expenses incurred in collecting the tax, is to be used for retirement of principal and payment of interest on sales tax bonds issued for the design and construction of a parkway adjacent to the Red River. The remaining amount, if any, is payable to the Parkway Capital Projects Fund.

In 1981, an additional half cent sales tax was approved by the voters for the purposes of constructing and operating two new fire stations and a training facility, operating and maintaining the City jail and municipal buildings, maintaining and upgrading streets and drainage, and for salaries for personnel other than firemen and policemen.

The cost associated with collecting and distributing the sales tax is funded by the City and the Iberville Parish School Board. The two entities fund the sales tax departmental expenditures on a pro rata basis. The various municipalities are charged a 1% commission on sales tax collected and distributed. The amounts recorded as sales tax revenue in the various funds are net of operating expenses of the sales tax department and includes other miscellaneous revenue related to the operation of the department and the collection of the tax.

(7) City Charter Provisions - Department of Water and Sewerage

The City Charter, which became effective July 1, 1971, authorized annual transfers from the Department of Water and Sewerage operating accounts of an amount equal to debt service on general obligation bonds issued for water and sewerage purposes to the Bond and Interest Sinking Funds.

However, the transfer to the Bond and Interest Sinking Funds for debt service on general obligation bonds issued for water and sewerage purposes was not made because, in the opinion of the City attorney, the Charter provisions are in conflict with previous contractual obligations arising from issuance of general obligation and water revenue refunding bonds, and the transfer may not be required. These particular bonds were advance refunded in 1985 and no payments were made in 1993.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

(8) Contributed Capital

Changes in contributed capital during the year ended December 31, 1997, were as follows:

	Department of Water and Sewerage	Bossier Medical Center	Emergency Medical Services	Total
Balance at January 1, 1997	\$ 35,853,500	2,812,230	4,554	38,669,284
Contributions	3,568,148	—	—	3,568,148
Amounts charged to contribution account for depreciation	<u>(628,388)</u>	<u>—</u>	<u>(1579)</u>	<u>(630,000)</u>
Balance at December 31, 1997	\$ <u>40,889,360</u>	<u>2,812,230</u>	<u>3,075</u>	<u>45,815,565</u>

(9) Defined Benefit Pension Plans

The City administers three defined benefit pension plans: the Firemen's Pension and Relief Fund ("Firemen's Fund"), the Policemen's Pension and Relief Fund ("Policemen's Fund"), and the Bossier Medical Center Employees' Pension Fund ("BMC Fund").

A. Summary of Significant Accounting Policies

Basic of Accounting — The three City administered pension plans' financial statements are prepared using the accrual basis of accounting. Employer and plan member contributions are recognized in the period in which employees provide services to the entity. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments — Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

B. Concentration of Investments

The Firemen's Fund, Policemen's Fund and BMC Fund had no investments in any one organization representing 5% or more of the fund balance reserved for employees' pension benefits except for obligations of the federal government. There are no investments in loans to or loans with parties related to the pension plans.

CITY OF BOSSER CITY, LOUISIANA

Notes to Combined Financial Statements

C. Plan Description and Contribution Information

Membership of each plan consisted of the following as December 31, 1997:

	Firemen's Fund	Policemen's Fund	BMC Fund
Retirees and beneficiaries receiving benefits	72	88	68
DECP members	20	2	0
Current employees:			
Vested	4	0	208
Nonvested	_5	_0	_82
Total	101	90	458

Administrative costs of the Firemen's Fund, Policemen's Fund and BMC Fund are financed through the plan revenues. These plans do not have any legally required reserves.

Firemen's Pension and Relief Fund (Firemen's Fund)

Plan Description — The Firemen's Fund is a single employer defined benefit pension plan that covers substantially all members of the City's Fire Department employed by the City before January 1, 1980. All firemen employed by the City on or after January 1, 1980, must join the Firefighter's Retirement System of Louisiana Plan.

Pension Benefits — Employees with 30 years of service are eligible to receive monthly retirement benefits. These benefits are equal to two-thirds (2/3) of average final compensation, as defined. The beneficiary receives an additional amount equal to one (1) percent of such salary for each year of service after the member has reached the age of 50 years and has served 20 years, provided that the maximum benefit shall not exceed seventy-five (75) percent of the salary. Benefits can only be paid out monthly and employee and employer contributions are limited upon termination of an employee without the required length of service.

Death and Disability Benefits — If an active employee or an employee eligible for or receiving benefits shall die from any cause, a monthly benefit shall be paid to the member's surviving spouse and children. The spouse, while remaining unmarried, shall receive fifty (50) percent of the eligible benefits to which the deceased member would be entitled. Each surviving minor child under the age of eighteen (18) years shall receive twenty-four (24) percent of said benefits until the age of eighteen (18) or until married, whichever is sooner. These amounts paid to the family of the deceased will not exceed two-thirds (2/3) of the member's salary.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

If an active employee becomes disabled by reason of serving the department, he shall receive monthly a sum which, with the benefits from the Workmen's Compensation Act, shall be equal to seventy-five (75) percent of the monthly salary of the active member holding the position corresponding to that held by the beneficiary at the time he became disabled. The benefits shall continue as long as the disability shall continue or until he becomes eligible for retirement on a service basis, whichever is sooner. If an active member with at least ten years of service becomes disabled by reason of causes not arising or developing directly from employment, with certain exceptions, he shall receive monthly a sum equal to one-third (1/3) of the monthly salary of the active member holding the position corresponding to that held by the beneficiary at the time he became disabled, plus an additional two (2) percent of such salary for each year of active service rendered over five years. The maximum benefit shall not exceed two-thirds (2/3) of the monthly salary.

Deferred Retirement Option Plan — The Firemen's Fund provides for a Deferred Retirement Option Plan (DROP). Under the DROP, any member who has at least twenty years of creditable service and who is eligible for a service retirement allowance may elect to defer receipt of those benefits for a period of three years. The monthly retirement benefits that would have been payable had the member elected to cease employment and receive a service retirement allowance will be paid into the DROP account. Upon termination of employment at the end of the specified period of participation, the monthly benefits that were being paid into the DROP account during the period of participation begin being paid to the retiree. The participant may elect to receive payment in the form of one lump sum or an annuity based upon the account balance.

Funding Sources — The Plan is funded from the following sources, as established and may be amended by City ordinance:

- Proceeds from the City's portion of the State of Louisiana 28- Fire Insurance Tax Account.
- The sale of condemned property owned and used by the Fire Department.
- Five percent of the salaries of all employees of the Fire Department who are eligible for participation in the Firemen's Plan.
- A matching five percent of employees' salaries paid by the General Fund.
- Reimbursement by the General Fund for the operating deficit, if any.
- Income from investments owned by the Firemen's Plan.
- Amounts from the sales tax levy sufficient to liquidate the unfunded liability over a period not to exceed 30 years.

Annual Pension Cost and Net Pension Obligation — A pension liability at transition was determined in accordance with Government Accounting Standards Board (GASB) Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* and reported here before and after transition.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The City's annual pension cost and net pension obligation to the Finances' fund for the current year were as follows:

Annual required contribution	\$ 2,278,747
Increase in net pension obligation	—
Adjustment to annual required contribution	—
Annual pension cost	2,278,747
Contributions made	2,280,739
Increase in net pension asset	3,623
Net pension asset beginning of year	—
Net pension asset end of year	\$ 3,623

The annual required contribution for the current year was determined as part of the December 31, 1987 actuarial valuation using the entry age normal actuarial cost method. Significant actuarial assumptions included: (a) 7.8% investment rate of return, compounded annually, including inflation of 2.6%, (b) projected salary increases of 3.0% + 0.4%, including inflation of 1.8%, (c) cost of living adjustments of 3.25%, and (d) amortization method of level percentage over 15 year closed period.

Three-Year Trend Information

Fiscal Year Ending	Actual Pension Cost	Percentage of Annual Pension Cost Contributed	Net Pension Asset
12/31/88	\$1,850,246	100%	—
12/31/86	1,948,028	100%	—
12/31/87	2,278,747	100%	3,623

The Finances' Fund issues a publicly available financial report that includes required supplementary information. That report may be obtained by writing to Mr. Charles L. Glover, Director of Finance, City of Bossier City, P. O. Box 9377, Bossier City, Louisiana 71171-5217.

Policemen's Pension and Relief Fund (Policemen's Fund)

Plan Description — The Policemen's Fund is a single-employer defined benefit pension plan that covers a limited number of members of the City's Police Department not covered under the Municipal Police Employee Retirement System of Louisiana. All policemen employed on or after September 9, 1977, must join the Municipal Police Employee Retirement System of Louisiana Plan.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Pension Benefits — Employees with 20 years of service or employees with 18 consecutive years of service and that have reached 65 years of age are eligible for monthly retirement benefits. These benefits shall be two-thirds (2/3) of average final compensation, as defined. Benefits can only be paid monthly and employee contributions are forfeited upon termination of an employee without the required length of service.

The Policemen's Plan provides for a joint and survivor benefit option. This option gives the recipient the choice of reducing the amount of retirement drawn and increasing amounts paid to survivors upon death. This option is actuarially equivalent to the original service retirement benefit. Benefits paid regardless of option remain at two-thirds (2/3) of monthly salary.

Deferred Retirement Option Plan — The Policemen's Plan provides for a Deferred Retirement Option Plan (DROPP). Under the DROPP, any member who has at least twenty years of creditable service and who is eligible for a service retirement allowance may elect to defer receipt of these benefits for a period of three years. The monthly retirement benefits that would have been payable had the member elected to leave employment and receive a service retirement allowance will be paid into the DROPP account. Upon termination of employment at the end of the specified period of participation, the monthly benefits that were being paid into the DROPP account during the period of participation will begin being paid to the retiree. The participant may elect to receive payment in the form of no more than two payments per year in increments of at least \$1,000 or an annuity based upon the account balance.

Death and Disability Benefits — All participants are either retired or under the DROPP program. Therefore, if a member dies while receiving a pension and leaves a child or children under seventeen years of age, a widow, or a dependent mother, these survivors should be paid as follows: dependent mother, one hundred dollars per month; widow, survivor benefits based upon the election of the participant; each child under eighteen years of age or who is attending college, one hundred fifty dollars per month, regardless of the number of children.

Funding Sources — The Policemen's Fund is funded from the following sources, as established by City ordinance:

- Twenty percent of all amounts collected for City Court fines.
- Ten percent of all funds collected by the City for taxes, licenses, or permits for the sale of alcoholic beverages.
- Six percent of the salaries of all employees of the Police Department who are eligible for participation in the Policemen's Plan.
- Income from investments owned by the Policemen's Plan.
- Reimbursements by the General Fund for the operating deficit of the prior year, if any.
- Amounts from the 1982 sales tax levy sufficient to liquidate the unfunded liability over a period not to exceed 30 years.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Annual Pension Cost and Net Pension Obligation — A pension liability at transition was determined in accordance with Governmental Accounting Standards Board (GASB) Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* and reported here before and after transition.

The City's annual pension cost and net pension obligation to the Policemen's Fund for the current year were as follows:

Annual required contribution	\$ 1,183,438
Interest on net pension obligation	—
Adjustment to annual required contribution	—
Annual pension cost	<u>1,183,438</u>
Contributions made	<u>1,177,684</u>
Increase in net pension asset	1,177,684
Net pension asset beginning of year	—
Net pension asset end of year	\$ <u>1,177,684</u>

The annual required contribution for the current year was determined as part of the December 31, 1997 actuarial valuation using the entry age normal actuarial cost method. Significant actuarial assumptions included: (a) 6.5% investment rate of return, compounded annually, including inflation of 2.0%, (b) projected salary increases of 3.0% - 5.4%, including inflation of 2.0%, (c) cost of living adjustments of 3.25%, and (d) amortization method of level percentage over 15-year closed period.

Three-Year Trend Information

Fiscal Year Ending	Annual Pension Cost	Percentage of Annual Pension Cost Contributed	Net Pension Asset
12/31/99	\$ 981,707	121%	—
12/31/98	1,660,854	100%	—
12/31/97	1,653,438	101%	14,248

The Policemen's Fund issues a publicly available financial report that includes required supplementary information. That report may be obtained by writing to Mr. Charles E. Glover, Director of Finance, City of Bossier City, P. O. Box 5317, Bossier City, Louisiana 71171-8377.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Bossier Medical Center Employees' Pension Fund (BMC Fund)

Plan Description — The BMC Fund covers all eligible employees of the Bossier Medical Center. The Bossier Medical Center maintains a separate noncontributory defined benefit pension plan for its employees only. The plan covers substantially all employees who have met the length of service requirements. There is no publicly available financial report issued on this plan. All required disclosures are included in these notes. These data is not required when the aggregate actuarial cost method is used.

Benefits — The BMC Fund is a plan sponsored by Bossier Medical Center to provide retirement benefits as well as death and disability benefits. Benefits vest 100% after five years. Employees who retire at age 62 are entitled to a benefit of 1.2 percent of each year's compensation plus .3 percent of compensation in excess of \$30,000 for service after January 1, 1988. The formula is 1 percent of compensation in excess of \$18,000 for service prior to 1988, but is based on a five-year average compensation as of 1988. Compensation is defined as total base salary and wages actually paid excluding any additions such as bonuses, overtime, and business expenses. Employees may receive a reduced benefit at or after age 55 if they have ten years of service.

Funding Sources — The contribution requirements are established and may be amended by the Bossier Medical Center's Board of Directors. The Bossier Medical Center is required to contribute at an actuarially determined rate; the current rate is 6.2% of covered payroll.

Annual Pension Cost and Net Pension Obligations — The City's pension obligation at transition was determined in accordance with GASB Statement No. 27 and equated retroactively and after transition. For 1997, annual pension cost of \$640,000 was equal to 88% of Bossier Medical Center's actual contributions. The BMC Fund's net pension obligation was zero at December 31, 1997. Annual pension cost for December 31, 1996 and 1995 was \$724,000 and \$649,000, respectively, which was equal to 88% of the contributions.

The required contribution for 1997 was determined as part of the January 1, 1997 actuarial valuation using the aggregate actuarial cost method. This method does not identify or separately measure unfunded liabilities. Significant actuarial assumptions included: (a) 7.5% investment rate of return, compounded annually, (b) projected salary increases of 3% per year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% per year, attributable to seniority/work, (d) no postretirement benefit increases, and (e) postretirement benefit values based on 7.5% interest and an specific 1983 Group Annuity mortality.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Multiple-Employer Cost-Sharing Benefit Plans - Public Employees Retirement Systems

Municipal Employees' Retirement System of Louisiana ("ERS")

Plan Description — The City contributes to the Municipal Employees' Retirement System of Louisiana, a cost-sharing multiple-employer defined benefit pension plan administered by the Board of Trustees of the Municipal Employees' Retirement System of Louisiana. ERS covers substantially all employees of the City not covered by the fire, police and Bossier Medical Center pension plans. Benefits are established and may be amended by State statute. The ERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees, Municipal Employees' Retirement System of Louisiana, 7837 Office Park Boulevard, Baton Rouge, Louisiana 70809 or by calling 504-815-4610.

Funding Policy — Plan members are required to contribute 5% of their annual compensation and the City is required to contribute 3.25% of annual compensation. The contribution requirements of plan members and the City are established and may be amended by State statute. The City's contributions to ERS for the years ending December 31, 1997, 1996 and 1995 were \$201,548, \$228,808 and \$195,511, respectively, equal to the required contributions for each year.

Municipal Police Employees' Retirement System of Louisiana ("MPERS")

Plan Description — The City contributes to the Municipal Police Employees Retirement System Pension Plan, a cost-sharing multiple-employer defined benefit pension plan administered by the Municipal Police Employees' Retirement System. MPERS covers any full-time police officer, empowered to make arrests, employed by a municipality of the State and engaged in law enforcement, earning at least \$375 per month including state supplemental pay, or an elected Chief of Police whose salary is at least \$100 per month, and any employee of this system may participate in the MPERS. Benefits are established and may be amended by State statute. The MPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Municipal Police Employees' Retirement System, 8401 United Plaza Blvd, Baton 305, Baton Rouge, Louisiana 70808 or by calling 1-800-443-4248.

Funding Policy — Plan members are required to contribute 7.5% of their annual compensation and the City is required to contribute 9% of annual compensation, excluding overtime but including State supplemental pay. The contribution requirements of plan members and the City are established and may be amended by State statute. The City's contributions to MPERS for the years ending December 31, 1997, 1996, and 1995 were \$487,738, \$513,348 and \$525,718, respectively, equal to the required contributions for each year.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Statewide Firefighters' Retirement System (SFRS)

Plan Description — The City contributes to the Statewide Firefighters' Retirement System Pension Plan, a cost-sharing multiple-employer defined benefit pension plan administered by the Firefighters' Retirement System. SFRS covers firefighters employed by any municipality, parish, or fire protection district of the State of Louisiana under the provisions of Louisiana Revised Statutes 11:2781 through 2868 effective January 1, 1980. Benefits are established and may be amended by State statute. The SFRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees, Firefighters' Retirement System, 3051 Silverdale Drive, Suite 218, Baton Rouge, Louisiana 70801-4136 or by calling 394-823-4060.

Funding Policy — Plan members are required to contribute 5% of their annual compensation and the City is required to contribute 9% of annual compensation, excluding overtime but including State supplemental pay. The contribution requirements of plan members and the City are established and may be amended by the SFRS Board of Trustees. The City's contributions to SFRS for the years ending December 31, 1997, 1998, and 1999 were \$238,768, \$268,782 and \$282,441, respectively, equal to the required contributions for each year.

(34) Lease Commitments

The City has commitments under several operating lease agreements for equipment, land, and a water supply reservoir. With the exception of the water supply reservoir, these lease agreements are cancellable by the City at any time. City management does feel, however, that such leases will generally be renewed or replaced each year. The City's lease agreement for the water supply reservoir calls for fixed annual payments of \$1,000 for the next 6 years, with an option to renew for another 30 years.

Bossier Medical Center has future minimum lease payments under operating leases that have initial or remaining lease terms in excess of one year as of December 31, 1997, as follows:

Year Ending December 31,	Minimum Lease Payments
1998	\$ 298,834
1999	343,058
2000	358,834
2001	14,280
2002	1,000
Total minimum lease payments	\$ 1,016,006

Total rental expense for 1997 and 1998 for all City and Bossier Medical Center operating leases was \$1,701,611 and \$1,829,564, respectively.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

(11) Other Required Individual Fund Disclosures

(A) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 1993, were as follows:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 588,782	—
Internal Service Fund - Liability Insurance Fund	—	485,792
Special Revenue Funds - State and Federal grants	—	35,000
Capital Projects Funds - Parkway Capital Projects	50,000	—
Debt Service Funds - Parkway Sales Tax Road Sinking and Reserve	—	50,000
	\$ 688,782	\$ 665,792

(B) Segments of Enterprise Activities

There are three services provided by the City which are financed by user charges - water and sewer services, hospital services and emergency medical services. The key financial data for the year ended December 31, 1993, for the three services are as follows:

	Water and Sewer Services	Hospital Services	Emergency Medical Services	Total
Operating revenues	\$ 8,574,719	48,318,732	1,889,668	58,783,119
Operating expenses:				
Depreciation	1,529,994	2,658,258	118,836	4,307,088
Other	8,737,727	44,588,378	1,699,681	54,935,786
	3,267,721	47,246,636	1,799,517	51,313,874
Operating income	\$ 1,787,008	112,072	189,852	2,178,932
Operating transfers in (out)	\$ —	(150,000)	—	(150,000)

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

	Water and Sewer Services	Hospital Services	Emergency Medical Services	Total
Net income (loss)	\$ 2,038,341	254,939	169,671	2,502,951
Contributions received	\$ 5,268,148	—	—	5,268,148
Assets	\$ 15,585,351	43,261,483	888,183	197,734,956
Bonds payable	\$ 15,980,186	5,335,080	—	21,315,266
Fund equity	\$ 27,948,614	34,137,287	744,583	62,830,484
Net working capital	\$ 12,035,567	11,263,736	483,583	23,782,886
Acquisition of property, plant, and equipment	\$ 8,318,458	2,236,280	34,735	10,589,473

(C) Operating Transfers

A reconciliation of operating transfers follows:

	Year ended December 31, 1997		Year ended December 31, 1996	
	In	Out	In	Out
General Fund	\$ 2,268,340	—	2,268,080	—
Special revenue funds:				
Fire Improvements and Operations Fund	—	1,208,080	—	1,180,080
Jail and Municipal Buildings Fund	—	293,084	—	425,080
Streets and Drainage Fund	—	105,000	—	185,000
Riverboat Gaming Trust Fund	—	1,702,400	—	—
Debt service funds - Parkway Sales				
Tax Bond Sinking and Reserve Fund	—	55,000	—	55,042
Capital projects funds:				
Parkway Capital Projects Fund	50,000	—	58,042	—
Parkway Sales Tax Bond Fund	—	65,000	—	—
Special Project Fund	3,021,654	—	—	—
Riverboat Gaming Fund	—	2,000,000	—	—
Enterprise funds - Insider Medical Center Fund	—	358,000	—	358,000
	\$ 6,321,485	6,321,485	2,326,122	2,326,122

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

In 1987, the City Council adopted an ordinance by which annual transfers will be made from Bossier Medical Center to various funds of the City. In accordance with the ordinance, \$558,000 was transferred in 1987. Future transfers are subject to various financial ratios and earnings of the Bossier Medical Center.

In 1994, the City Council adopted an ordinance budgeting the Bossier Medical Center transfers to the General Fund. Within the General Fund's budget, the City Council considered the General Fund's operating transfer from Bossier Medical Center for expenditures in connection with the general operations of the City.

(B) Restricted Funds Transfers

During 1997, \$4,570,878 was transferred from the Riverboat Gaming Fund and recorded as a contribution to the Water and Sewer Fund for the purpose of funding various utility construction projects.

(C) Budget Comparisons and Fund Deficits

(A) Budget Comparisons

For those funds for which a budget to actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line item basis as follows:

<u>Fund</u>	<u>Budget</u>	<u>Actual on a Budgetary Basis</u>	<u>Unfavorable Variance</u>
General Fund			
General government:			
Administration	\$ 238,081	353,327	(215,246)
Municipal building	784,883	918,072	(133,189)
Finance	585,725	514,320	(110,405)
Purchasing	281,276	384,320	(23,044)
Permits and inspections	358,747	389,496	(30,749)
Public Works	237,483	387,982	(50,499)
City Council	146,098	190,617	(44,519)
Information Services	273,631	389,810	(26,179)
Payments to other governmental agencies	488,060	793,318	(105,258)
Public Safety - fire	5,515,478	5,671,185	(155,707)
Highways and streets	785,010	883,776	(98,766)
Marshal's office	309,124	380,877	(51,753)
City Court	391,489	371,984	(20,075)
Special Revenue Fund - Fire Improvements and Operations Fund - capital outlay	---	110,750	(110,750)

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The unfavorable variance in municipal building is due primarily to unanticipated repairs and maintenance activities. The unfavorable variance in public safety-fine is due primarily to personnel costs. The highways and streets unfavorable variance is due primarily to workers' compensation claims. The Fire and Improvements Fund unfavorable balance of \$118,350 is due to a projected reimbursement to offset this expense not being received until 1998.

All budgets are adopted on a basis substantially consistent with generally accepted accounting principles (GAAP) except that administrative expenditures allocated to the State and Federal Grant Special Revenue Fund are budgeted in the General Fund.

Adjustments necessary to convert the expenditures at the end of the year on the budgetary basis to the GAAP basis are as follows:

	General Fund	Special Revenue Funds
Budgetary basis	\$ 24,637,111	1,652,542
Administrative costs of State and Federal Grant Special Revenue Fund	341,454	—
Special Revenue Funds without operating budgets	—	1,891,722
GAAP basis	\$ <u>24,978,565</u>	<u>3,544,264</u>

(2) Fund Deficits

The Insurance Fund had a deficit in retained earnings of \$1,651,048 at December 31, 1997. The deficit increased by \$804,691 in 1997. This deficit is due to medical claims exceeding revenues in recent years, and due to several large, unreported claims near the end of 1997. The City plans to make a transfer from the Riverboat Gaming special revenue fund to eliminate the deficit in 1998. The Liability Insurance Fund had a deficit in retained earnings of \$13,923, which will be eliminated by future contributions. The State and Federal Grant Special Revenue Fund had a deficit fund balance of \$634, which will be eliminated by future grants.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

13) Federal and State Financial Assistance:

Federal and State governmental units represent an important source of supplementary funding to finance housing, employment, and construction programs, and other activities beneficial to the community. These funds, primarily in the form of grants, are recorded in the General and Special Revenue Funds. A grant receivable is recorded when the City has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are collected annually under the single audit as mandated by the Single Audit Act of 1984.

Supplementary salary payments are made by the state to certain groups of employees. The City is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution from the state. For 1997 and 1998 respectively, the state paid supplemental salaries to the following groups of employees: Fire Department employees, \$518,840 and \$479,836; Police Department employees, \$464,895 and \$409,883; and City married employees (a component unit), \$13,820 and \$23,606.

14) Commitments and Contingencies

Construction Projects

There are certain construction projects in progress at December 31, 1997. These include, among others, Phase IV of the Arthur Ray Tougeau Parkway project and projects associated with enhancements to the wastewater and water treatment plants. As approved by the voters, \$12,000,000 in sales tax revenue bonds have been issued to fund the Arthur Ray Tougeau Parkway and other projects. The City has issued approximately \$18,690,000 in utility revenue bonds to fund the wastewater treatment plant improvements and other related utility improvement projects. Also, \$4,570,878 in riverboat gaming revenues has been transferred to the Water and Sewer Fund to help fund utility improvement projects.

Pension Funds

According to existing legislative acts of the State of Louisiana, the City is required to reimburse the Firemen's Pension and Relief Fund and the Policemen's Pension and Relief Fund for operating deficits that may occur in any fiscal year.

Insurance Funds

The City is exposed to various risks of loss related to loss, theft of, damage to, and destruction of assets, errors and omissions and natural disasters. The Insurance and Liability Insurance Funds are used to account for self-insured activities involving medical benefits and workmen's compensation coverage.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The City is self-insured for medical benefits and workers's compensation coverage. Payments are made from the operating funds to the Insurance Fund and the Liability Insurance Fund which are accounted for as internal service funds. Payments are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Employees also contribute to the Insurance Fund for dependent medical benefits coverage. The City maintains stop-loss coverage with an insurance company of \$75,000 per claim for medical coverage and \$225,000 per occurrence for workers's compensation coverage with an aggregate limit of \$1,000,000. Employee life insurance premiums are also paid from the Insurance Fund.

Liability policies are maintained by the City with third-party insurance carriers for its automobile, general liability, and property damage exposures. These policies are subject to a \$1,000,000 per occurrence limit with a \$75,000 per occurrence retention for claims involving third parties. The City maintained property insurance during 1997 on approximately \$44.4 million in City property, subject to a \$50,000 per occurrence retention for property claims. The maximum cumulative amount of self-insured retentions related to automobile, general liability, and property claims is \$550,000.

There were no reductions in insurance coverage from coverage in the prior year. No claims exceeded the City's insurance coverage for each of the past three fiscal years.

Bossier Medical Center participates in the Louisiana Hospital Association Trust Fund and the State of Louisiana Patients' Compensation Fund for medical malpractice claims. The Louisiana Hospital Association Trust Fund provides malpractice insurance coverage to Bossier Medical Center for claims up to \$100,000 and the State of Louisiana Patients' Compensation Fund provides an additional \$400,000 of coverage. These funds provide coverage on an occurrence basis. As a participant in the State of Louisiana Patients' Compensation Fund, Bossier Medical Center has a statutory limitation of liability which provides that no award can be realized against it in excess of \$500,000, plus interest and costs.

The Hospital is self-insured for employee medical claims up to \$75,000 per individual per year; insurance coverage on claims exceeding \$75,000 but not greater than \$1,000,000 is provided by a commercial insurance carrier.

A reconciliation of changes in the aggregate liabilities for claims for the self-insurance funds is as follows:

	Accrued Claims January 1,	Claims Incurred	Claims Paid	Accrued Claims December 31,
Insurance Fund:				
1996	\$ 311,385	2,548,871	2,378,025	481,231
1997	481,231	3,328,721	3,479,929	522,023

CITY OF BOSSIER CITY, LOUISIANA

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	Accrued Claims January 1,	Claims Incurred	Claims Paid	Accrued Claims December 31,
Liability Insurance				
Fund:				
1996	\$ 188,347	1,033,380	702,871	518,856
1997	519,841	847,385	856,512	510,714

Retirement Benefits

As an established practice, the City provides for a portion of the health care costs of all retirees that meet the minimum service requirements of the retirement plan (as described in note 9) in which the employee participates. These costs are accounted for on a pay-as-you-go basis. As December 31, 1997, 109 retirees are currently eligible to receive or are receiving benefits under the plan. The costs of providing these benefits totaled approximately \$467,639 for 1997.

Litigation

The City is defendant in a number of legal actions, most of which are adequately covered by insurance. There are certain suits including employee discrimination and civil rights violations suits which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the City cannot be determined. Resolution of some of these cases could involve liability to the City in excess of insurance limits if the courts find in favor of the various plaintiffs. In the opinion of the City attorney, the City's ultimate uninsured exposure cannot be presently determined. It is the policy of the City to pay uninsured judgments against the City on a current basis from the excess of revenues over expenditures. Amounts are accrued under Financial Accounting Standards No. 3 as liabilities become probable and can be estimated.

Grant Disallowances

The City participates in federally assisted grant programs, principally Community Development Block Grant, and various construction grants. These programs are subject to program compliance audits under the Single Audit Act. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. City management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

Revenues From the State of Louisiana

The General Fund receives various revenues from the State of Louisiana including cigarette tax, beer tax and traffic signalization revenues. Financial difficulties at the state level may result in the reduction or elimination of certain revenues to be received by the City in future years.

(05) Cost in Excess of Acquired Net Assets

In 1995, Bossier Medical Center purchased the net assets of physician employee practices. The cost in excess of the fair value of the net assets of the physician practices acquired in the amount of \$480,211 is amortized on a straight-line basis over the life of the physicians' contracts with the Hospital, not exceeding five years. The accumulated amortization totaled \$452,874 at December 31, 1997. Amortization expense totaled \$125,351 for 1997 and is included in depreciation and amortization expense.

In 1997, Bossier Medical Center wrote off the net unamortized balance of cost in excess of acquired net assets totaling \$77,651 related to a physician who had terminated employment at the Medical Center.

The physician practice acquisition was financed with an interest-free agreement. The 9.25% loan was repaid in full during 1996.

(06) Accounting Changes

The City implemented GASB Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans* and GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* in 1993. Statement No. 25 establishes a financial reporting framework for defined benefit pension plans that distinguishes between two categories of information, current financial information about plan assets and financial activities and actuarially determined information, from a long-term perspective, about the funded status of the plan and the progress being made in accumulating sufficient assets to pay benefits when due. Statement No. 27 establishes standards for the measurement, recognition, and display of pension expenditures/expense and related liabilities, assets, note disclosures, and, if applicable, required supplementary information in the financial reports of state and local governmental employers. See Note 9 for disclosure of pension activity and compliance with GASB Statements No. 25 and No. 27.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The City implemented GASB Statement No. 32, *Accounting and Financial Reporting for General Revenue Code Section 417 Deferred Compensation Plans*, in 1997. This statement establishes accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governmental employees. Under this statement, plans that meet the criteria in NCEA Statement II, *Governmental Accounting and Financial Reporting Principles*, should be reported as an expendable trust fund in the financial statements of the government. Because the plan did not meet this criteria, the effect of adoption for the City was the removal of the assets and liability previously reported by the City for the plan as an agency fund. The balances in assets and liabilities were not presented as of December 31, 1997 and the previously reported assets and liabilities as of December 31, 1996 in the amount of \$1,628,773 were removed from the agency funds comparative statements.

In 1997, Bossier Medical Center changed its method of accounting for inventories in several departments from the direct expense method to the inventory method. This change in accounting method resulted in a reduction in supplies and materials expense totaling approximately \$358,808 in 1997.

(17) **Inter-Period Adjustments**

The 1996 financial statements of Bossier Medical Center have been restated to correct for the effects of certain errors, related to an overstatement of net patient accounts receivable and the write-off of an abandoned construction project. The effect of the adjustments was to decrease previously reported fund balance as of January 1, 1996 by \$798,800, decrease previously reported 1996 income from operations and revenue in excess of expenses by \$176,954 and decrease previously reported fund balance as of December 31, 1996 by \$624,854.

(18) **Year 2000 Computer Issues (Qualified)**

The Year 2000 issue is the result of computer programs being written using two digits rather than four to define the applicable year. The City's computer programs and certain hardware that have time-sensitive software may recognize a date using "00" as the year 1980 rather than the year 2000. This could result in system failures or miscalculations causing disruption of operations that could affect services. This would include Bossier Medical Center where system failures could cause medical equipment malfunctions that could affect patient diagnosis and treatment. The City believes that with modifications to existing software and connections to new software, the Year 2000 issue will not pose significant operational problems for its computer systems. However, if such modifications and conversions are not made, or are not completed timely, the Year 2000 issue could have a material impact on the operations of the City.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Combined Financial Statements

The City has initiated the process of preparing its computer systems and applications for the year 2000. The City expects to incur internal staff costs as well as external consulting and other expenses to prepare the systems for the year 2000. However, there can be no assurance that the systems of other companies, on which the City's systems rely, will be timely converted or that any such failure to convert by another company (such as third-party payers) would not have an adverse effect on the City's systems.

(18) Subsequent Event

In 1998, the City authorized the issuance of Public Improvement Sales Tax Bonds not to exceed \$14,750,000. When issued, the proceeds may be used for the purpose of purchasing, constructing, acquiring, extending or improving any public works or capital improvements. The City intends to use the proceeds to finance construction of an arena and extension of the Arthur Ray Dupuis Parkway.

**COMBINING AND
INDIVIDUAL FUND
AND ACCOUNT GROUP
STATEMENTS
AND SCHEDULES**



GOVERNMENTAL FUNDS

- GENERAL FUND
- SPECIAL REVENUE FUNDS
- DEBT SERVICE FUNDS
- CAPITAL PROJECTS FUNDS

GENERAL FUND

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

CITY OF BERKELEY, CALIFORNIA

BUDGET

General Fund

Comparative Balance Sheet

December 31, 1997 and 1996

Assets	1997	1996	Liabilities and Fund Balance	1997	1996
Cash and cash equivalents	\$ 2,091,037	2,054,154	Liabilities:	\$ 24,087	90,453
All other non-current assets			Accounts payable	91,751	-
All other non-current assets			Accrued liabilities	-	-
Due to other governmental entities	1,251,637	1,211,179	Due to other funds	-	54,000
Due to other governmental entities			Liability Reserve Fund	-	154,000
Accrued income receivable	50,000	61,000			154,000
Other accounts receivable	90,214	85,000	Deferred revenues	43,000	43,000
			Licenses	43,000	43,000
Due from other funds	485,752	-	Other	-	-
Interest (FNU)	18,000	-	Total liabilities	134,751	197,453
State included Fund Fund	467,752	-			
	15,000	-			
	15,000	-			
Due from other governmental entities	91,000	-	Fund Balance:	21,300	42,799
Interest (FNU)	4,000	-	Reserved - noncontingent	4,000	3,000
State included Fund Fund	87,000	-	Committed - subproject	4,000	3,000
	87,000	-	Total fund balance	4,000	3,000
Total assets	\$ 4,002,724	\$ 4,044,326	Total liabilities and fund balance	\$ 200,051	\$ 240,453

See accompanying notes to financial statements.

CITY OF BOSSIER CITY, LOUISIANA

PAGE 2-2

General Fund

Statement of Revenues, Expenditures, and
Change in Fund Balance - Budget and Actual on a Budgetary BasisYear ended December 31, 2002
with comparative actual figures for year ended December 31, 1999

	2002			1999
	Budget	Actual on a Budgetary Basis	Variance Favorable (Adverse)(\$K)	Actual on a Budgetary Basis
Revenues:				
Taxes:				
Sales, net	\$ 2,993,118	3,000,717	(67,603)	4,289,918
Ad valorem	5,509,080	5,734,389	225,309	3,258,713
Utility	491,000	466,814	24,186	808,180
Telephone	171,000	195,129	24,129	175,170
Franchise:				
Cable television	161,800	176,478	14,678	319,667
Chain store	51,000	66,761	15,761	31,285
Total	3,388	3,447	57	3,728
	<u>14,548,076</u>	<u>14,268,735</u>	<u>(279,341)</u>	<u>12,368,170</u>
License and permits	1,725,000	1,844,415	119,415	1,979,433
Intergovernmental:				
Grants	125,000	141,454	16,454	125,694
State and parish revenues:				
Supplemental pay	1,016,000	1,044,258	28,258	-
Corporate tax	336,000	331,467	(4,533)	208,413
Beer tax	83,000	91,409	8,409	87,941
Special funds from State of Louisiana	171,000	170,992	(8)	89,354
	<u>1,645,000</u>	<u>1,685,131</u>	<u>40,131</u>	<u>405,712</u>
Fees and profits:	710,000	718,104	(8,096)	641,889
Racing Commission - Louisiana Downs	800,000	803,804	3,804	447,424
Video poker	-	173,333	173,333	-
Service	160,000	23,112	(136,888)	71,776
Sanitation charges	1,625,000	1,639,941	14,941	1,650,252
Miscellaneous:				
Payment in lieu of taxes - Federal Hearing Authority	45,000	34,369	10,631	49,833
Parks and recreation	380,000	314,482	(65,518)	243,907
Engineering fees	43,000	36,987	6,013	99,493
Emergency funds and Civic Center				
Fund pay rate share of general and administrative expenses	416,000	602,880	(186,880)	369,990
Police Department revenues	160,000	203,418	43,418	173,709
Other income	255,000	301,054	46,054	302,880
	<u>1,149,000</u>	<u>1,239,368</u>	<u>90,368</u>	<u>1,095,529</u>
Total revenues	21,894,156	21,881,562	12,594	19,815,832

(Continued)

General Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual on a Budgetary Basis

		1990			1991
		Budget	Actual on a Budgetary Basis	Variance Favorable (Unfavorable)	Actual on a Budgetary Basis
Expenditures:					
Current:					
General government:					
Administration	1	228,880	221,277	(7,603)	221,809
Municipal building		784,880	991,071	(206,190)	716,967
Finance		580,705	544,250	(36,455)	484,154
City garage		570,000	521,587	(48,413)	477,543
Traffic engineering and safety		441,280	431,400	(9,880)	431,544
Purchasing		240,276	244,500	(4,224)	244,214
Engineering		582,040	621,144	(39,104)	558,774
Personnel		105,824	121,408	(15,584)	111,778
Printing and inspections		258,747	289,494	(30,747)	240,480
City attorney		174,524	189,278	(14,754)	191,800
Public works		177,480	207,262	(29,782)	204,560
City Council		144,888	150,410	(5,522)	150,186
Community development		238,888	241,400	(2,512)	225,880
Animal control		232,128	240,480	(8,352)	225,440
Information services		234,832	249,810	(14,978)	200,700
Historic		198,880	144,814	53,966	140,211
Payments to other governmental agencies		488,420	720,214	(231,794)	486,121
		<u>5,775,728</u>	<u>5,494,785</u>	<u>(280,943)</u>	<u>5,434,741</u>
Solid waste		1,498,788	1,471,408	27,380	1,491,587
Public safety:					
Fire		5,115,478	5,471,180	(355,702)	5,111,750
Police		2,783,528	2,450,148	333,380	2,400,858
		<u>7,901,006</u>	<u>7,921,328</u>	<u>(20,322)</u>	<u>7,512,608</u>
Highways and streets		988,816	889,776	(99,040)	974,784
Cultural and recreation		1,294,438	1,240,705	53,733	1,247,180
City (Zoo and Market)					
City Zoo		331,488	371,244	(39,756)	399,889
Market's office		235,124	280,877	(45,753)	282,205
		<u>566,612</u>	<u>652,121</u>	<u>(85,509)</u>	<u>682,094</u>
Total expenditures		<u>14,171,796</u>	<u>14,607,013</u>	<u>(435,217)</u>	<u>14,080,686</u>
Excess of expenditures over revenues		<u>(2,343,632)</u>	<u>(2,738,748)</u>	<u>(395,116)</u>	<u>(2,903,864)</u>
Other financing sources (uses):					
Operating transfers in		1,444,000	1,588,751	(144,751)	1,798,888
Transfer to component unit		(11,000)	(11,000)	-	(11,000)
		<u>1,433,000</u>	<u>1,577,751</u>	<u>(144,751)</u>	<u>1,787,888</u>
Excess of revenues and other sources over expenditures and other uses		<u>148,368</u>	<u>439,063</u>	<u>290,695</u>	<u>74,024</u>
Fund balance at beginning of year		<u>1,240,495</u>	<u>1,240,495</u>	<u>-</u>	<u>1,240,495</u>
Fund balance at end of year	1	<u>1,388,863</u>	<u>1,679,558</u>	<u>290,695</u>	<u>1,314,519</u>

See accompanying notes to combined financial statements.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specified purposes. The City has seven special revenue funds.

State and Federal Grant — This fund accounts for the receipt and disbursement of funds received under the Community Development Block Grant and other grant programs.

Court Witness Fee — This fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called to testify in City Court.

Civic Center — This fund accounts for the revenues received and operating expenses incurred in the operations of the City's Civic Center Complex.

Fire Improvements and Operations — This fund accounts for the revenues received and operating expenses incurred in the construction and operation of two new fire stations and a new training facility.

Jail and Municipal Buildings — This fund accounts for the revenues received and the operating expenses incurred to operate and maintain the City Jail in accordance with Federally Mandated Standards and to operate and maintain City buildings.

Streets and Drainage — This fund accounts for the revenues received and the operating expenses incurred in maintaining and upgrading streets and drainage.

Riverboat Gaming — This fund accounts for the monthly payments made by the riverboats of the City's percentage of their monthly revenues. The funds will be used for capital and other undetermined projects.

CITY OF HOUSTON CITY ACCOUNTS
Special Revenue Funds

Exhibit B.1

Combining Balance Sheet

December 31, 2007

with comparative amounts for 2006

	2007 Balance Sheet	2006 Balance Sheet	City Share (2007)	City Share (2006)	FY Improvement and Operations	Interest Revenue	Special Revenue	Residual Balance	Total
ASSETS									
Cash and cash equivalents	-	1,415	1,054,248	437,871	175,454	571,398	23,003,911	24,963,882	25,998,991
Receivables	-	-	24,114	1,041	24,498	11,528	264,094	300,173	311,664
Other receivables	75,000	90	-	-	-	-	-	75,090	75,180
Due from other governmental agencies	-	-	293,961	-	-	-	-	293,961	293,961
Other assets	-	-	-	-	-	-	-	-	-
Total assets	\$ 75,000	\$ 1,505	\$ 1,372,323	\$ 438,912	\$ 200,952	\$ 582,926	\$ 23,267,915	\$ 24,044,972	\$ 26,688,198
LIABILITIES AND FUND RESERVE									
Liabilities									
Accounts payable	8,640	-	43,113	-	-	23,113	1,491	74,357	82,953
Accrued payroll	-	-	-	-	-	-	-	-	-
Deferred revenue	20,000	-	-	-	-	-	-	20,000	20,000
Other liabilities	5,360	-	-	-	-	-	-	5,360	5,360
Total liabilities	\$ 34,000	\$ -	\$ 43,113	\$ -	\$ -	\$ 23,113	\$ 1,491	\$ 29,913	\$ 33,773
Fund Reserve	-	-	2,279,149	437,871	200,952	49,813	-	2,997,813	3,047,695
Unassigned - unencumbered	-	-	-	-	-	-	22,488,493	22,488,493	22,534,397
Unassigned - assigned	41,000	41,000	203,170	4,000	4,000	20,000	24,500	24,500	24,500
Other fund reserves	(41,000)	(41,000)	(2,000,000)	(40,000)	(40,000)	(80,114)	(24,888,493)	(25,049,617)	(25,090,417)
Total liabilities and fund reserve	\$ 41,000	\$ 41,000	\$ 2,282,329	\$ 441,871	\$ 204,952	\$ 62,709	\$ 22,488,493	\$ 24,649,796	\$ 27,644,175

See accompanying notes to consolidated statements

Special Revenue Fund
 Continuum (Nonrevenue) Revenue, Nonexpendable
 (with changes in Fund Balance) (Detail)

Year ended December 31, 2014
 with comparative data for year ended December 31, 2013

	Year and Fiscal Year	Class Fund	Code Fund	For Appropriation and Operation	Initial Balance	Revised Balance	Final
Revenue							
State tax on business property				1,754,729	1,754,729	1,754,729	1,754,729
Transfer from other funds				-	-	-	19,000
Intergovernmental				-	-	-	1,010,000
FY 11, purchase of capital and production related assets related expenses				-	-	-	54,000
				1,754,729	1,754,729	1,754,729	1,937,729
From other parties							
Grant for services				9,500	9,500	9,500	1,000,000
Reclassification				-2,500	-2,500	-2,500	50,000
				7,000	7,000	7,000	1,050,000
Fund revenue				1,761,729	1,761,729	1,761,729	2,987,729
Expenses							
General government				-	-	-	10,000
Public safety				-	-	-	10,000
Business activities				-	-	-	10,000
Cultural and recreation				-	-	-	10,000
Police				-	-	-	10,000
Fire				-	-	-	10,000
Public works				-	-	-	10,000
Capital outlay				-	-	-	10,000
Total expenditure				-	-	-	60,000
Balance unapportioned expenditure expansion				1,761,729	1,761,729	1,761,729	2,927,729
Other (Inventory on - opening balance)				-	-	-	1,000,000
Balance (Inventory on - opening balance)				-	-	-	1,927,729
Balance unapportioned expenditure and inventory on expenditures and other use				1,761,729	1,761,729	1,761,729	4,855,458
Contributions at beginning of year				-	-	-	1,000,000
Revised open membership contributions at end of year				-	-	-	1,000,000
Total				1,761,729	1,761,729	1,761,729	6,855,458

See accompanying report for unapportioned expenditure

CITY OF BOSSIER CITY, LOUISIANA

Exhibit (B.3)

Special Revenue Fund
Civic Center FundStatement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and ActualDecember 31, 1997
with comparative totals for year ended December 31, 1996

	1997		Balance Forward (Unencumbered)	1996
	Budget	Actual		Actual
Revenues:				
Intergovernmental - state and parish shared				
revenues	\$ 323,000	3,164,963	639,363	315,000
rental fees	233,000	173,794	141,265	290,000
fees	30,000	70,530	63,640	63,640
miscellaneous	21,200	35,975	1,712	15,000
Total revenues	<u>707,200</u>	<u>3,445,262</u>	<u>846,000</u>	<u>783,640</u>
Expenditures:				
Culture and recreation:				
Salaries, fringe benefits, and payroll taxes	332,055	323,884	(2,968)	318,000
Insurance	19,500	21,146	(1,646)	10,155
Professional services	5,000	3,800	-	5,000
Utilities	18,500	34,438	14,070	67,815
Office and operating supplies	38,500	34,907	3,593	32,500
Administrative expenses	18,000	2,480	2,576	4,150
Travel and training	4,000	3,783	218	1,710
Maintenance	22,950	30,886	2,364	24,400
Other	20,000	18,212	(1,788)	22,880
Capital outlay	35,000	41,232	6,232	287,500
Total expenditures	<u>664,005</u>	<u>456,478</u>	<u>9,811</u>	<u>667,600</u>
Excess of revenues over expenditures	<u>43,195</u>	<u>888,784</u>	<u>836,189</u>	<u>116,040</u>
Fund balance at beginning of year	<u>1,879,796</u>	<u>1,073,796</u>	<u>-</u>	<u>981,806</u>
Fund balance at end of year	<u>\$ 1,922,991</u>	<u>1,962,580</u>	<u>836,189</u>	<u>1,097,846</u>

See accompanying notes to combined financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Exhibit B-1

Special Revenue Fund
Fire Improvements and Operations FundStatement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and ActualDecember 31, 1997
with comparative actual figures for the year ended December 31, 1996

	1997		Variance Favorable (Unfavorable)	1996
	Budget	Actual		Actual
Revenues:				
Sales tax, net	\$ 1,249,750	1,255,899	6,149	1,266,738
Interest	1,500	34,114	32,614	35,211
Miscellaneous	-	14,500	14,500	441
Total revenues	<u>1,250,250</u>	<u>1,304,513</u>	<u>54,363</u>	<u>1,432,390</u>
Expenditures - capital outlay	<u>-</u>	<u>118,750</u>	<u>(118,750)</u>	<u>47,143</u>
Excess of revenues over expenditures	<u>1,250,250</u>	<u>1,185,763</u>	<u>(64,487)</u>	<u>1,385,247</u>
Other financing use - operating transfer out	<u>(1,209,000)</u>	<u>(1,209,000)</u>	<u>-</u>	<u>(1,180,000)</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>41,250</u>	<u>(23,237)</u>	<u>(64,487)</u>	<u>205,247</u>
Fund balance at beginning of year	<u>643,800</u>	<u>643,800</u>	<u>-</u>	<u>442,500</u>
Fund balance at end of year	<u>\$ 705,050</u>	<u>\$ 620,563</u>	<u>(84,487)</u>	<u>\$ 647,747</u>

See accompanying notes to combined financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Budget No. 2

Special Revenue Fund
Leil and Municipal Buildings FundStatement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

December 31, 1997

with comparative actual figures for the year ended December 31, 1996

	1997		Variance Favorable (Unfavorable)	1996
	Budget	Actual		Actual
Revenues:				
Sales tax, net	\$ 892,414	896,856	4,442	898,888
Interest	30,000	107,811	77,811	71,308
Total revenues	<u>922,414</u>	<u>1,004,667</u>	<u>82,253</u>	<u>970,196</u>
Expenditures - capital outlay	<u>180,000</u>	<u>—</u>	<u>180,000</u>	<u>68,000</u>
Excess of revenues over expenditures	<u>822,414</u>	<u>1,004,667</u>	<u>182,253</u>	<u>902,196</u>
Other financing use - operating transfer out	<u>(580,000)</u>	<u>(500,000)</u>	<u>80,000</u>	<u>(450,000)</u>
Excess of revenues over expenditures and other uses	<u>242,414</u>	<u>414,667</u>	<u>182,253</u>	<u>452,196</u>
Fund balance at beginning of year	<u>1,564,518</u>	<u>1,244,210</u>	<u>—</u>	<u>1,156,518</u>
Fund balance at end of year	<u>\$ 1,796,932</u>	<u>1,658,877</u>	<u>138,055</u>	<u>1,594,518</u>

See accompanying notes to certified financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Exhibit B-5

Special Revenue Fund
Sewer and Drainage FundStatement of Revenue, Expenditures, and
Change in Fund Balance - Budget and Actual

December 31, 1999

with comparative actual figures for the year ended December 31, 1998

	1999		Variance Favorable (Unfavorable)	1998
	Budget	Actual		Actual
Revenue:				
Sales tax, net	\$ 1,826,274	1,871,365	45,091	976,483
Interest	<u>32,880</u>	<u>26,800</u>	<u>(6,080)</u>	<u>61,868</u>
Total revenues	<u>1,859,154</u>	<u>1,898,165</u>	<u>38,911</u>	<u>1,038,351</u>
Expenditures - capital outlay	<u>1,020,880</u>	<u>1,087,318</u>	<u>66,438</u>	<u>1,173,183</u>
Excess (deficiency) of revenues over expenditures	(181,726)	8,847	172,883	(134,812)
Other financing use - operating transfer out	<u>(155,800)</u>	<u>(155,000)</u>	<u>-</u>	<u>(155,000)</u>
Excess (deficiency) of revenues over expenditures and other uses	(337,526)	(96,153)	171,373	(289,812)
Fund balance at beginning of year	<u>1,052,349</u>	<u>1,059,249</u>	<u>-</u>	<u>1,299,161</u>
Fund balance at end of year	\$ <u>714,823</u>	\$ <u>963,116</u>	\$ <u>112,693</u>	\$ <u>1,009,349</u>

See accompanying notes to combined financial statements.

DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The debt service funds receive a portion of ad valorem and sales taxes paid to the City.

Sales Tax Bond Sinking and Reserve Fund — Used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs of the 1978, 1991, and 1999 bond series.

Parkway Sales Tax Bond Sinking and Reserve Fund — Used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs of the 1980, 1989, 1992, and 1997 bond series.

CITY OF BOSSIER CITY, LOUISIANA

Exhibit C.1

Debt Service Funds
Bond and Interest Sinking Funds

Combining Balance Sheet

December 31, 1997
with comparative totals for 1996

Assets	Sales Tax Bond Sinking and Reserve Fund	Parkway Sales Tax Bond Sinking and Reserve Fund	Totals	
			1997	1996
Cash and cash equivalents	\$ 3,841,025	2,907,700	6,458,725	6,111,784
Accrued interest	45,822	79,843	75,660	53,744
Total assets	\$ <u>3,886,847</u>	<u>2,987,543</u>	<u>6,432,405</u>	<u>6,164,528</u>
Liabilities				
Due to other funds - Parkway Capital Projects	\$ -	50,000	50,000	-
Fund balances - reserved for debt service	3,886,847	2,941,543	6,432,405	6,164,528
Total liabilities and fund balance	\$ <u>3,886,847</u>	<u>2,991,543</u>	<u>6,432,405</u>	<u>6,164,528</u>

See accompanying notes to combined financial statements.

(Self Service Funds)
Bond and Interest Sinking Funds

Combining Statements of Revenues, Expenditures,
and Changes in Fund Balances

Year ended December 31, 1997
with comparative totals for year ended December 31, 1996

	Sales Tax Bond Sinking and Appropriated Fund	Pathway Sales Tax Bond Sinking and Reserve Fund	Totals	
			1997	1996
Revenues:				
Taxes:				
Sales, net	\$ 2,004,454	1,874,764	4,879,218	4,128,214
Interest	262,888	277,274	490,162	542,280
Miscellaneous other income	--	--	--	21,870
Total revenues	<u>2,267,342</u>	<u>2,152,038</u>	<u>4,419,380</u>	<u>4,692,364</u>
Expenditures - Self Service:				
Principal retirement	1,283,880	415,000	1,960,000	1,833,880
Advance refunding interest	--	204,340	204,340	--
Interest and Bond Charges	<u>794,081</u>	<u>1,340,000</u>	<u>2,080,145</u>	<u>2,297,819</u>
Total expenditures	<u>2,077,961</u>	<u>2,119,420</u>	<u>4,197,506</u>	<u>4,132,699</u>
Excess of revenues over expenditures	289,381	32,618	217,874	559,665
Other financing sources (uses):				
Proceeds of refunding bonds	--	8,588,150	8,588,150	--
Payments to refunded bond mature agent	--	(8,588,150)	(8,588,150)	--
Operating transfer in - Pathway Capital Projects Fund	--	(50,000)	150,000	(90,000)
	--	<u>(50,000)</u>	<u>150,000</u>	<u>(90,000)</u>
Excess of revenues over expenditures and other uses	289,381	79,618	367,874	269,665
Fund balances at the beginning of year	<u>1,406,487</u>	<u>2,377,438</u>	<u>4,164,325</u>	<u>5,897,913</u>
Fund balances at the end of year	\$ 1,695,868	2,447,056	4,402,400	6,167,578

See accompanying notes to combined financial statements.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). Brief descriptions of each fund follow:

Sales Tax Capital Improvement Fund — This fund is used to account for expenditures associated with street improvements, the Shed Road projects, and the Golden West project and is funded by the excess one-half cent sales tax after payment of debt service sales tax revenue bond issues and interest earned.

Parkway Capital Projects Fund — This fund is used to account for miscellaneous capital expenditures as budgeted by the City Council and is funded by the excess one-half cent sales tax after payment of debt service on the Parkway Bond Issue and interest earned.

1989 Parkway Bond Construction Fund — This fund is used to account for expenditures associated with the Arthur Ray Teague Parkway construction, Airline Drive widening and utility relocation, Shed Road Phase II and Phase III, and Cates Landing projects and is funded by the 1989 Parkway Bond proceeds and interest earned.

Special Project Fund — This fund is used to account for expenditures associated with the completion of the Arthur Ray Teague Parkway and is funded with the refunding of the 1979 Single Family Mortgage Revenue Bond issue. No other funds will be transferred into this fund.

Land Acquisition Fund — This fund is used to account for special fund purchases and sales not associated with bond issue related expenditures.

Equipment Replacement Fund — This fund is used to account for purchases and sales of various equipment not associated with bond issue related expenditures.

Riverboat Gaming Capital Projects Fund — This fund is used to account for expenditures associated with downtown development, major park improvements, and other major capital projects and is funded by the initial payments made by three riverboat casinos and related interest earnings.

CITY OF BOULDER (2017) LAR1300A

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Capital Project Funds

Funding Balances

December 31, 2017

with encumbrances for 2018

ACCOUNT	Balance for Capital Project Fund	Inventory Capital Project Fund	Reserve (Over) Commitment Fund	Special Project Fund	Land Acquisition Fund	Encumbered Appropriations Fund	Encumbered Special Project Fund	Totals	
								Balance	Encumbered
Cost contract expenses for new streets	1,000,000	1,000,000	-	4,000,000	1,000	54,000	40,000	11,000,000	11,000,000
Cost contract expenses for new streets - Distribution contract award	1,000	-	-	-	-	-	-	1,000	1,000
Total assets	1,001,000	1,000,000	2,000,000	4,000,000	1,000	54,000	40,000	11,001,000	11,001,000

LABORERS and CONTRACTORS

Location	Accounts Payable Management Fund	Total	Reserve (Over) Commitment Fund	Special Project Fund	Land Acquisition Fund	Encumbered Appropriations Fund	Encumbered Special Project Fund	Totals	
								Balance	Encumbered
LABORERS	90,000	90,000	-	-	-	-	-	90,000	90,000
CONTRACTORS	91,000	91,000	-	-	-	-	-	91,000	91,000
Total	181,000	181,000	-	-	-	-	-	181,000	181,000

FUND BALANCES

Fund	Balance	Reserve (Over) Commitment Fund	Special Project Fund	Land Acquisition Fund	Encumbered Appropriations Fund	Encumbered Special Project Fund	Totals	
							Balance	Encumbered
LABORERS	90,000	-	-	-	-	-	90,000	90,000
CONTRACTORS	91,000	2,000,000	4,000,000	1,000	54,000	40,000	2,000,000	2,000,000
Total	181,000	2,000,000	4,000,000	1,000	54,000	40,000	2,000,000	2,000,000

Total Inflation and Land
Acquisitions

Total Inflation and Land Acquisitions	1,001,000	2,000,000	4,000,000	1,000	54,000	40,000	11,001,000	11,001,000
--	-----------	-----------	-----------	-------	--------	--------	------------	------------

See accompanying notes to consolidated financial statements.

**PROPRIETARY
AND FIDUCIARY
FUNDS**

-
-
-
- ENTERPRISE FUNDS
 - INTERNAL SERVICE FUNDS
 - FIDUCIARY FUNDS
-
-
-

ENTERPRISE FUNDS

The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in that the cost of goods and services are recovered primarily through user charges. Accountability over enterprise funds are directed at the periodic determination of revenues earned, expenses incurred, and net income.

The enterprise funds reported in this section are as follows:

Department of Water and Sewerage — Operated as a self-sustaining utility of the City and is responsible for providing the residents of the City of Bossier City, Louisiana, with water and sewerage treatment.

Bossier Medical Center — A municipal health care facility owned and operated by the City of Bossier City, Louisiana.

Emergency Medical Services — Operated as a self-sustaining service of the City and is responsible for providing the residents of the City of Bossier City, Louisiana, with emergency medical services.

CITY OF BOSSIER CITY, LOUISIANA

Exhibit B.1

Enterprise Fund

Operating Interest Debt

December 31, 1997
with comparative data for 1996

Assets	Department of Water and Sewerage	Public Industrial Center	Emergency Industrial Services	Totals		
				1997	1996	
Current assets:						
Cash and cash equivalents	10,807,868	5,028,880	411,888	16,248,764	71,489,148	
Accounts receivable - customers	984,731	10,618,056	179,642	11,782,429	11,753,171	
Less allowance for doubtful accounts	(78,317)	(2,827,889)	(18,728)	(3,124,934)	(1,112,688)	
	826,414	7,790,206	142,192	10,758,712	10,640,483	
Account interest receivable	(25,647)	-	4,629	(21,018)	78,818	
Other accounts receivable	426,444	226,848	-	653,292	289,821	
Prepaid expenses	-	688,915	-	688,915	431,178	
Inventories, at cost	202,789	892,281	-	1,095,070	910,238	
Total current assets	10,408,115	15,527,871	259,971	26,195,957	75,743,488	
Restricted assets:						
Cash and cash equivalents	11,385,380	5,013,460	-	16,398,840	11,717,121	
Inventories, at cost	-	1,887,600	-	1,887,600	888,688	
Accrued interest	(20,802)	-	-	(20,802)	98,114	
	11,364,578	6,901,060	-	18,265,638	12,703,923	
Property, plant and equipment:						
Land and land improvements	500,258	1,288,650	-	1,788,908	2,428,244	
Water treatment and treatment plant	18,281,868	-	-	18,281,868	24,644,870	
Buildings	-	11,858,147	-	11,858,147	12,454,740	
Transmission and distribution system	24,811,527	-	-	24,811,527	24,988,837	
Equipment	4,114,850	21,858,175	885,324	26,858,349	48,478,568	
	37,698,443	33,146,872	885,324	71,730,639	114,996,159	
Less accumulated depreciation	(23,322,873)	(20,627,843)	(627,725)	(44,578,441)	(21,489,728)	
	14,375,570	12,519,029	257,599	27,152,198	93,506,431	
Construction in progress	1,185,406	-	-	1,185,406	1,888,962	
Net property, plant and equipment	15,561,076	12,519,029	257,599	28,337,704	95,395,393	
Other assets:						
Cost in excess of acquired net assets, less accumulated amortization	-	182,271	-	182,271	624,276	
Deferred bond issue, at cost less amortization	188,710	137,668	-	326,378	689,270	
Other assets	220,880	11,288	-	232,168	18,600	
Total other assets	409,590	331,227	-	740,818	1,332,146	
Total assets	1	75,997,011	40,281,492	888,140	107,028,818	189,437,689

(Continued)

Emergency Fund

Combining Balance Sheet

Liabilities, Contributions and Retained Earnings	Department of Water \$00,000,000	Public Medical Center	Emergency Medical Services	Total	
				2021	2020
Current liabilities (payable from current assets)					
Accounts payable and accrued expenses	\$ 1,722,000	1,790,000	100,000	4,400,000	3,714,000
Accrued salaries	142,750	884,200	--	1,026,950	1,823,862
Retirement and earnings payable	179,000	--	--	179,000	81,362
Unavailable deposits	24,000	--	--	24,000	280,578
Due to other funds	--	--	--	--	4,000
Total current liabilities (payable from current assets)	2,177,750	3,664,200	100,000	6,461,870	5,914,602
Current liabilities (payable from restricted assets)					
Accrued interest on revenue bonds	100,000	100,000	--	200,000	400,000
Current portion of long-term debt	700,000	511,000	--	1,210,000	1,190,000
Total current liabilities (payable from restricted assets)	800,000	711,000	--	1,460,000	1,670,000
Total current liabilities	3,077,750	4,375,200	100,000	7,921,870	7,584,602
Long-term debt	15,150,000	4,750,000	--	19,900,000	18,588,750
Total liabilities	18,227,750	9,125,200	100,000	27,821,870	26,173,352
Fund equity:					
Contributions:					
Contributions from municipality	10,114,000	1,800,000	--	11,914,000	10,340,000
Contributions from Federal Revenue (Storage Fee)	2,346,170	--	--	2,346,170	2,880,200
Contributions from Biomedical Imaging Fund	9,854,400	--	--	9,854,400	9,850,000
Contributions from Public Improvement (Bike Tax Bond Fund)	2,712,000	--	--	2,712,000	2,777,800
Contributions from Bike Tax Capital Fund	1,003,600	--	1,270	1,004,870	1,047,900
Contributions from subdivisions and customers	1,819,270	--	--	1,819,270	1,678,770
Contributions from other governmental agencies	11,211,600	--	3,400	11,215,000	10,448,070
Contributions from Consolidated City Services Fund	800,000	--	--	800,000	800,000
Contributions from capital additions	221,800	--	--	221,800	221,800
Contributions from Bond and Interest Sinking Fund	421,240	--	--	421,240	420,240
Total contributions	41,883,280	1,800,000	3,670	43,687,550	40,888,080
Retained earnings:					
Reserved for revenue bond requirements (Unreserved)	859,000	1,800,000	--	2,659,000	2,810,000
	10,000,000	30,218,000	740,000	40,968,000	41,100,000
Total retained earnings	10,859,000	32,018,000	740,000	43,627,000	43,910,000
Total fund equity	52,742,280	34,037,000	743,670	87,314,930	84,798,080
Total liabilities and fund equity	\$ 70,970,030	\$7,262,200	\$84,670	117,136,800	110,971,432

See accompanying notes to combined financial statements.

Receipts Detail

Comparing Statement of Receipts, Expenses and Changes in Financial Position

Year ending December 31, 1991
with comparative data for year ended December 31, 1990

	Department of Water and Sewerage	Sanitary Medical Center	Emergency Medical Services	Total	
				1991	1990
Operating revenues:					
Charges for services					
Municipal water utility	\$ 1,093,138	-	-	1,093,138	1,032,894
Sewerage service charges	1,034,291	-	-	1,034,291	1,079,629
Revenue from hospital services	-	47,098,609	-	47,098,609	46,995,634
Ambulance fees	-	-	1,683,637	1,683,637	1,683,637
	2,127,429	47,098,609	1,683,637	49,909,675	49,792,194
Miscellaneous - other revenues	225,078	97,111	44,895	367,084	369,628
Total revenues	2,352,507	48,195,720	1,728,532	52,276,759	51,531,552
Operating expenses:					
Personnel salaries	2,790,364	23,802,433	1,363,100	27,955,897	27,747,895
Supplies	624,797	6,878,094	83,315	7,585,766	9,219,859
Utilities	102,148	782,223	23,815	1,108,186	1,369,663
Expants and maintenance	609,128	136,777	26,879	772,784	1,036,765
Provision for depreciation	66,803	4,461,589	95,139	4,623,531	4,547,207
Other material	-	5,129,891	-	5,129,891	4,488,000
Miscellaneous	1,090,183	-	114,968	1,205,151	1,267,890
Depreciation and amortization	5,500,884	1,608,584	179,736	7,289,204	4,839,774
Total expenses	7,967,212	41,491,694	1,779,737	49,238,643	54,389,388
Operating income	585,295	6,704,026	148,835	7,438,156	7,142,164
Nonoperating revenues (expense):					
Interest income	1,748,794	791,381	95,889	2,636,064	1,188,289
Insurance expense	(775,290)	(314,475)	-	(1,089,765)	(1,111,400)
Investment	(105,000)	-	-	(105,000)	(334,478)
Restricted donation	-	69,618	-	69,618	-
Other, net	(8,888)	-	-	(8,888)	-
Total nonoperating revenues (expense)	859,616	546,514	95,889	1,501,919	(137,589)
Income before operating transfers	1,444,911	7,250,542	244,724	8,940,176	6,764,575
Operating transfers out:					
Miscellaneous	-	(200,000)	-	(200,000)	(200,000)
Total transfers	1,444,911	(200,000)	-	1,244,911	(400,000)
Amounts charged to contributions programs - department or contributed assets:					
Capital earnings at beginning of year, as previously reported	-	-	-	-	671,613
Less prior period adjustments	-	879,844	-	(879,844)	(799,800)
Revised earnings at beginning of year, as revised	-	11,916,158	199,787	12,116,045	11,916,045
Revised earnings at end of year, as adjusted	\$ 14,059,122	14,735,402	199,618	28,994,142	24,722,302

See accompanying notes to condensed financial statements.

CITY OF BOHLEN CITY, ILLINOIS

Exhibit B.1

Enterprise Funds

Combining Statement of Cash Flows

Year ended December 31, 1997
with comparative data for year ended December 31, 1996

	Expenses of Water and Sewerage	Public Medical Clinic	Emergency Medical Services	Totals	
				1997	1996
Cash flows from operating activities:					
Operating income	\$ 1,702,004	686,897	186,892	2,575,793	1,951,967
Adjustments to reconcile operating income to net cash provided by operating activities					
In net cash provided by operating activities	1,028,864	1,638,759	174,936	4,392,559	4,558,131
Depreciation and amortization	61,823	4,461,897	54,131	4,577,851	5,261,157
Provision for bad debts	-	-	-	-	-
Write-off of cost in excess of original cost asset pool abandoned construction project (forfeiture) (increase in assets)	-	71,604	-	71,604	176,034
Accounts receivable	(284,685)	(1,714,779)	(81,990)	(3,081,454)	(2,855,246)
Other receivables	(197,815)	(2,643,919)	-	(2,841,734)	(2,114,484)
Prepaid expenses	-	(288,544)	-	(288,544)	(34,848)
Inventory	920	(286,354)	-	(285,434)	14,148
Other assets	(200,000)	6,767	-	(193,233)	(8,141)
Increase (decrease) in liabilities					
Accounts payable and accrued expenses	1,701,487	(214,660)	(64,375)	1,422,452	101,438
Accrued liabilities	7,764	41,876	-	49,640	14,386
Due to other funds	(6,000)	-	-	(6,000)	4,000
Retainable deposits	(72,000)	-	-	(72,000)	(186,000)
Net cash provided by operating activities	4,892,246	1,312,425	106,661	6,311,332	6,661,731
Net cash used by noncapital financing activities - operating transfer out	-	(200,000)	-	(200,000)	(200,000)
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(6,716,400)	(2,708,280)	(14,714)	(9,439,394)	(1,411,660)
Contributions received for purchase of property and equipment	5,500,000	-	-	5,500,000	4,816,700
Proceeds from sale of various fixed resources	(200,000)	(680,000)	-	(-880,000)	(1,790,000)
Interest paid on revenue bonds	(844,470)	(644,500)	-	(-1,488,970)	(1,141,669)
Payment of costs associated with reflecting	-	-	-	-	(332,025)
Payments of revenue bonds	491,130	-	-	491,130	-
Payments of debt payable	-	-	-	-	(448,000)
Net cash provided (used) by capital and related financing activities	(2,444,940)	(3,032,780)	(19,714)	(5,597,434)	(308,024)
Cash flows from investing activities:					
Paid for sale of investments	-	(1,495,480)	-	(1,495,480)	-
Interest received	1,241,240	169,381	8,714	1,419,335	1,171,967
Other	(1,830)	-	-	(1,830)	16,000
Net cash provided by investing activities	1,239,410	(1,326,100)	8,714	921,525	1,178,027
Net increase (decrease) in cash and cash equivalents	3,656,716	(1,046,455)	186,947	2,797,208	10,774,130
Cash and cash equivalents at beginning of year	25,079,714	11,761,557	244,035	37,085,306	26,511,452
Cash and cash equivalents at end of year	\$ 28,736,430	10,715,102	430,982	39,882,514	37,285,582
Noncash transactions:					
Deferred gain on bond refunding	\$ -	-	-	-	(1,024,441)
Investments	\$ 400,000	-	-	400,000	124,470

See accompanying notes to combined financial statements.

INTERNAL SERVICE FUNDS

The internal service funds are used to account for the costs of providing insurance coverage for the City. The City has two internal service funds.

Insurance Fund — This fund is used to account for contributions from City departments and withholdings from employee's payroll used to pay the costs of providing medical coverage for City employees.

Liability Insurance Fund — This fund is used to account for contributions from City departments for the payment of workmen's compensation and liability insurance claims.

CITY OF BOSSIER CITY, LOUISIANA

(Exhibit E-1)

Internal Service Funds

Combining Balance Sheet

December 31, 1997
with comparative totals for 1996

ASSETS	Insurance Fund	Liability Insurance Fund	Totals	
			1997	1996
Cash and cash equivalents	\$ -	299,267	299,267	488,403
Prepaid expense	-	197,114	197,114	186,697
Due from other funds:				
General Fund	-	-	-	161,000
Water and Sewer Fund	-	-	-	4,088
Total assets	\$ -	496,381	496,381	738,188
Liabilities and Retained Earnings (Deficit)				
Accounts payable	\$ 48,370	-	48,370	-
Accrued claims	822,020	940,714	1,803,570	1,000,070
Due to other funds - General Fund	483,752	-	483,752	-
Total liabilities	1,354,142	940,714	1,581,483	1,000,070
Retained deficit - uninsured	(1,051,148)	(111,833)	(1,162,981)	(732,962)
Total liabilities and retained earnings (deficit)	\$ -	828,881	828,502	738,108

See accompanying notes to combined financial statements.

Internal Service Funds

Combined Statement of Revenue, Expense, and
Changes in Retained Earnings (Deficit)Year ended December 31, 1997
with comparative totals for year ended December 31, 1996

	Insurance Fund	Liability Insurance Fund	Totals	
			1997	1996
Revenue:				
Employees' contributions/pensions	\$ 1,807,740	1,863,483	3,671,223	3,382,372
Employees' contributions	489,488	-	489,488	419,308
Refunds and reimbursements	489,593	82,488	572,081	371,949
Total revenue	<u>3,886,821</u>	<u>1,945,971</u>	<u>5,832,792</u>	<u>4,173,629</u>
Expense - miscellaneous:				
Claims	1,528,721	447,545	1,976,266	3,408,412
Legal fees	-	116,024	116,024	173,424
Employee insurance pensions	223,476	473,528	697,004	729,368
Other	40,848	74,328	115,176	45,188
Total expense	<u>1,893,085</u>	<u>1,091,425</u>	<u>2,984,510</u>	<u>4,356,392</u>
Operating loss	(406,264)	(145,454)	(551,718)	(118,988)
Retained earnings (deficit) at beginning of year	<u>(246,471)</u>	<u>3,493</u>	<u>(242,978)</u>	<u>78,594</u>
Retained earnings (deficit) at end of year	<u>\$ (1,231,349)</u>	<u>(111,961)</u>	<u>(1,343,310)</u>	<u>(242,982)</u>

See accompanying notes to combined financial statements.

Internal Service Funds

Combining Statement of Cash Flows

Year ended December 31, 1997
with comparative totals for year ended December 31, 1996

	Increase Fund	Liability Increase/ Fund	Totals	
			1997	1996
Cash flows from operating activities:				
Operating loss	\$ (894,683)	(17,418)	(912,101)	(519,946)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
(Increase) decrease in assets:				
Prepaid expense and other	-	(10,417)	(10,417)	(21,977)
Due from other funds	-	168,000	168,000	(263,883)
Increase (decrease) in liabilities:				
Accounts payable	48,773	-	48,773	-
Due to other funds	483,753	-	483,753	-
Accrued claims	46,782	(3,527)	43,255	300,440
Net cash provided (used) by operating activities	(234,775)	147,056	(80,719)	66,563
Net increase (decrease) in cash	(234,775)	129,638	(105,137)	46,583
Cash and cash equivalents at beginning of year	234,775	171,638	406,413	413,116
Cash and cash equivalents at end of year	\$ -	301,276	301,276	466,413

See accompanying notes to combined financial statements.

FIDUCIARY FUNDS

Pension Trust Funds — The pension trust funds are used to account for assets held by the City in a trustee capacity. The pension trust funds reported in this section are the Policeman's Pension and Relief Fund, the Policemen's Pension and Relief Fund, and the Bossier Medical Center Pension Fund.

Agency Funds — The Consolidated Sales Tax Fund accounts for the collection of a two percent City sales and use tax and the distribution of this tax to the various funds which account for operations and projects for which the tax was levied. This fund also accounts for the collection and distribution of sales taxes levied by the Bossier Parish School Board and various municipalities within the parish. The Riverboat Gaming Agency Fund accounts for the receipt and disbursement of funds from the riverboats that the City receives and disburses to other local government agencies in accordance with the contractual provisions.

CITY OF BERKELEY CITY LOSERS

EXHIBIT 3.1

Trust and Agency Funds

Continuing Balance Sheet

February 28, 1997

*All comparisons made to December 31, 1996.

	Private Trust Funds		Agency Funds		Trusts	
	Debit	Credit	Committed	Contingency	2007	2006
Assets						
Cash and cash equivalents	49,000	49,000	49,000	-	1,877,363	1,281,099
Investments, at fair value						
U.S. Treasury bonds and U.S. government and agency obligations	1,000,000	1,000,000	-	-	11,000,110	20,794,727
Mutual funds	90,000	-	-	-	90,000	90,000
State of California investments		48,176			48,176	48,176
State fund	12,210,000	1,000,000	-	-	12,209,499	22,210,371
Accrued income receivable	84,247	-	-	-	101,471	505,009
Other receivables	-	-	-	-	-	151,000
Total assets	14,603,247	1,117,176	116,000	-	21,286,123	22,000,292
Liabilities and Fund Balances						
Liabilities						
Accounts payable	-	-	12,000	-	12,000	10,117
Trust and agency payables	-	-	90,000	-	90,000	90,000
Intuitively deposits	-	-	41,000	-	41,000	41,000
Total liabilities	-	-	143,000	-	143,000	141,117
Reserve/retention account for employees' interest income	14,603,247	1,117,176	-	-	21,093,123	21,859,175
Total liabilities and fund balances	14,603,247	1,117,176	143,000	-	21,236,123	22,000,292

See accompanying notes to financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Table 3.2

Pension Trust Funds

Combining Statement of Plan Net Assets

December 31, 2011
with comparative results for December 31, 2010

Assets	Firmen's Pension and Relief Fund	Polizone's Pension and Relief Fund	Renoir Medical Center Fondex Fund	Total	
				2011	2010
Cash and cash equivalents	\$ 976,462	48,000	490,042	1,514,504	640,560
Investments, at fair value:					
U.S. Treasury bonds and U.S. government and agency securities	7,014,894	4,187,369	3,000,886	14,203,149	10,194,701
Money-market securities	6,081,473	-	-	6,081,473	676,288
Mutual funds	-	-	485,056	485,056	485,056
	<u>13,062,829</u>	<u>4,187,369</u>	<u>3,485,942</u>	<u>20,736,130</u>	<u>11,356,045</u>
Accrued interest receivables	141,341	-	84,424	225,765	263,129
Other receivables	-	-	-	-	132,888
Total assets	<u>13,204,170</u>	<u>4,187,369</u>	<u>3,570,366</u>	<u>20,962,895</u>	<u>11,752,067</u>
Fund balances reported for employee retirement systems	\$ <u>14,660,576</u>	<u>4,157,019</u>	<u>4,364,328</u>	<u>23,181,923</u>	<u>21,184,942</u>

See accompanying notes to combined financial statements.

Pension Trust Funds

Reconciling Statements of Changes in Plan Net Assets

December 31, 1997

with comparative totals for year ended December 31, 1996

	Fireman's Pension and Sick Pay Fund	Policeman's Pension and Sick Pay Fund	Retiree Medical-Care Pension Fund	Totals	
				1997	1996
Additions:					
Sales taxes, net	\$ 1,245,898	1,054,820	--	2,300,718	2,889,288
Contributions from City:					
Fire insurance premiums	88,917	--	--	88,917	88,917
Employee's contributions	28,362	--	660,000	688,362	688,311
City asset fines	--	111,865	--	111,865	162,334
City liquor licenses	--	10,999	--	10,999	11,323
Total contributions from City	117,279	122,864	660,000	900,143	942,885
Employee's contributions	28,362	--	--	28,362	28,371
Investment income:					
Net appreciation (depreciation)					
In fair value of investments	427,834	(28,893)	10,079	409,020	(140,369)
Interest income	567,944	268,777	348,679	1,185,390	1,177,080
Total investment income	1,095,778	239,884	458,758	1,794,420	1,036,711
Total additions	2,362,047	1,417,576	1,082,758	4,862,381	4,796,885
Deductions:					
Pensions and benefits	2,226,976	1,284,342	425,888	3,937,206	4,009,240
Administrative	13,689	13,331	22,603	49,623	49,668
Total deductions	2,240,665	1,297,673	448,491	4,036,829	4,058,908
Net income (decrease)	1,121,382	1,119,903	634,267	2,825,552	737,977
Fund balance (received for employees' pension benefits)					
Beginning of year	13,218,814	8,008,242	2,658,111	23,885,167	21,455,288
End of year	\$ 14,339,196	9,128,145	3,292,378	26,759,719	23,193,265

See accompanying notes to condensed financial statements.

Fiduciary Funds

Comparing Statement of Changes in Assets
and Liabilities - All Agency Funds

Year ended December 31, 1997

	Balance			Balance
	January 1,	Additions	Deletions	December 31,
	1997			1997
Trusts and Other Trust Funds				
Assets				
Cash and cash equivalents	\$ 41,000	\$494,489	\$949,114	\$486,375
Notes receivable	--	28,707,880	28,707,880	--
	\$ 41,000	\$494,489	\$949,114	\$486,375
Liabilities				
Accounts payable	\$ 56,217	30,647	3,808	23,982
Notes and other liabilities payable	--	1,870,111	1,870,111	--
Due to other funds:				
Capital Fund	--	1,668,711	1,668,711	--
Sales Tax (Lost Sinking and Reserve Fund)	--	2,054,833	2,054,833	--
Parkways Sales Tax (Bonding and Reserve Fund)	--	1,879,294	1,879,294	--
Fleetmen's Pension and Retirement	--	1,034,200	1,034,200	--
Sales Tax V (Capital Improvement Fund)	--	1,808,753	1,808,753	--
Parkways Capital Program Fund	--	2,608,117	2,608,117	--
Call and Technical Staffing Fund	--	896,104	896,104	--
Plan Improvements and Operations Fund	--	1,133,549	1,133,549	--
Storage and Planning Fund	--	1,001,844	1,001,844	--
	56,217	18,715,849	18,715,849	23,982
Total paid under contract	302,182	548,363	788,789	289,946
Refundable deposits	25,581	45,283	11,048	21,818
	\$ 323,845	\$6,219,795	\$19,515,685	\$23,826
Regulatory Activities				
Assets				
Cash and cash equivalents	\$ --	\$ 3,738,052	\$ 3,738,052	\$ --
Liabilities				
Due to other governmental units	\$ --	\$ 3,738,052	\$ 3,738,052	\$ --
Trusts and Agency Funds				
Assets				
Cash and cash equivalents	\$ 447,484	\$1,548,710	\$1,574,306	\$65,341
Notes receivable	--	28,707,880	28,707,880	--
Due to other governmental units	--	--	--	--
	\$ 447,484	\$1,577,590	\$1,574,306	\$65,341
Liabilities				
Accounts payable	\$ 56,217	30,647	3,808	23,982
Notes and other liabilities payable	--	1,870,111	1,870,111	--
Due to other funds:				
Due to other governmental units	--	21,448,090	21,448,090	--
Due to other governmental units	--	1,709,050	1,709,050	--
Total paid under contract	302,182	548,363	788,789	289,946
Refundable deposits	25,581	45,283	11,048	21,818
	\$ 323,845	\$1,577,590	\$1,574,306	\$23,826

See accompanying notes to certified financial statements.

**GENERAL
FIXED ASSETS
ACCOUNT GROUP**

This account group is established to account for all fixed assets of the City, other than those accounted for in the proprietary and pension trust funds. Capital assets in funds other than the proprietary funds are recorded as expenditures of those funds at the time of purchase and are subsequently recorded, at cost, for control purposes in the General Fixed Assets Account Group. In accordance with generally accepted accounting principles for municipalities, depreciation is not recorded in the General Fixed Assets Account Group.

CITY OF BOSSIER CITY, LOUISIANA

EXHIBIT II-1

General Fixed Assets Account Group

Comparative Schedules of General Fixed Assets - By Source

December 31, 1997 and 1996

	1997	1996
General fixed assets:		
Land and land improvements	\$ 7,244,000	5,526,091
Buildings and structures	26,220,222	15,465,660
Equipment and vehicles	<u>13,080,636</u>	<u>12,077,492</u>
	\$ <u>46,544,858</u>	<u>33,069,243</u>
Investment in general fixed assets:		
Investment, December 31, 1996	\$ 2,886,000	2,886,000
Subsequent to December 31, 1996:		
General obligation bonds	1,481,879	1,481,879
Federal Revenue Sharing	2,411,744	2,411,744
Sales tax revenues	36,532,386	32,793,991
Sales tax revenue bonds	18,200,125	18,200,125
Community Development Block Grant	825,391	825,391
Contributions from other governmental agencies	2,026,151	2,026,151
General Fund	1,873,501	1,873,501
Donations	<u>481,681</u>	<u>481,681</u>
	\$ <u>60,548,858</u>	<u>63,009,423</u>

See accompanying notes to combined financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Exhibit 11.2

General Fixed Assets Account Group

Schedule of Changes in General Fixed Assets -
By Function and Activity

Year ended December 31, 1997

Function and Activity	General Fixed Assets January 1, 1997	Additions	Retirements	General Fixed Assets December 31, 1997
General government:				
Administration	\$ 214,561	46,412	-	260,973
Municipal building	14,554,020	18,718	6,214	14,566,564
Finance	85,811	5,273	-	91,084
City garage	906,562	62,814	-	969,376
Traffic engineering and safety	4,311,503	192,748	46,639	4,457,612
Purchasing	83,548	2,556	1,218	84,886
Engineering	187,308	17,322	8,837	195,793
Personnel	47,918	15,668	321	63,265
Permits	180,306	68,186	66,802	181,790
City attorney	43,790	484	160	44,114
City Council	51,289	380	-	51,669
Data processing	681,079	3,962	43,494	637,547
Community development	83,155	22,197	8,808	111,544
	<u>30,811,052</u>	<u>492,072</u>	<u>188,712</u>	<u>31,084,412</u>
Public safety:				
Fire	3,664,882	377,650	304,659	3,737,873
Police	3,966,493	852,871	353,280	4,466,064
	<u>8,668,855</u>	<u>1,230,521</u>	<u>657,939</u>	<u>9,241,437</u>
Highways and streets	1,751,518	304,332	191,589	1,864,261
Soil control, pest, and vegetation	165,758	21,398	493	186,663
Cultural and recreation	3,668,466	2,189,682	62,321	5,895,827
Civic Center	2,396,624	7,039	25,872	2,477,791
City Court and Marshal:				
City Court	52,028	7,880	-	59,908
Marshal's office	171,289	33,855	-	205,144
	<u>243,317</u>	<u>41,735</u>	<u>-</u>	<u>284,852</u>
Construction in progress	151,632	258,334	-	409,966
Total general fixed assets	\$ 43,808,243	4,428,728	886,514	46,349,457

See accompanying notes to combined financial statements.

CITY OF BOSSIER CITY, LOUISIANA

(Table B.1)

General Fixed Asset Account Group

Schedule of General Fixed Assets -

By Function and Activity

December 31, 1993

Function and Activity	Total	Land and Land Improvements	Buildings and Structures	Equipment and Vehicles
General government:				
Administration	\$ 360,775	-	-	360,775
Municipal building	14,565,554	1,883,250	12,682,304	219,250
Finance	51,244	-	-	51,244
City garage	349,808	2,580	43,893	313,805
Traffic engineering and safety	4,456,000	703,489	3,754,511	478,179
Purchasing	84,886	-	-	84,886
Engineering	495,913	-	-	495,913
Personnel	63,265	-	-	63,265
Records	161,790	-	-	161,790
City security	44,134	-	-	44,134
City Council	31,809	-	-	31,809
Data processing	637,547	-	-	637,547
Community Development	83,202	-	-	83,202
	<u>11,695,411</u>	<u>1,886,239</u>	<u>15,934,218</u>	<u>1,711,854</u>
Public safety:				
Fire	3,648,473	278,013	952,950	1,745,965
Police	4,673,834	53,708	1,171,883	4,244,233
	<u>8,322,307</u>	<u>331,721</u>	<u>2,524,833</u>	<u>5,989,698</u>
Highways and streets	<u>1,804,562</u>	-	-	<u>1,804,562</u>
Rubins control, park, and recreation:	<u>185,603</u>	-	-	<u>185,603</u>
Culture and recreation	<u>7,125,807</u>	<u>4,463,568</u>	<u>2,670,470</u>	<u>601,769</u>
Civic Center	<u>5,234,485</u>	<u>68,448</u>	<u>4,905,038</u>	<u>261,115</u>
City Court and Marshal:				
City Court	79,830	-	-	79,830
Marshal's Office	285,133	-	-	285,133
	<u>364,963</u>	-	-	<u>364,963</u>
CJP (Civic Center)	<u>401,705</u>	-	<u>401,705</u>	-
Total general fixed assets allocated to functions	\$ <u>45,348,858</u>	<u>1,248,028</u>	<u>26,028,222</u>	<u>13,880,610</u>

See accompanying notes to certified financial statements.

**GENERAL LONG-TERM
OBLIGATION ACCOUNT
GROUP**

This account group represents a summary of all general obligation debt of the City.

CITY OF BOSTON/CITY GOVERNMENT

PAGE 14

General Long-Term Obligations - Amount Owing

Schedule of Changes in Long-Term Obligations

Year ended December 31, 1997

	January 1, 1997	Additions	Payments Subtractions	State Service Fund Contributions	December 31, 1997
Amount available in debt service funds Amount to be provided for payments of principal on maturing	\$ 6,164,525	-	-	207,000	6,371,525
Amount to be provided for retirement of general long-term debt	218,289	11,230	-	-	229,519
	<u>28,086,872</u>	<u>1,194,000</u>	<u>(13,642,180)</u>	<u>-</u>	<u>25,638,692</u>
	\$ <u>24,874,282</u>	<u>1,176,134</u>	<u>(13,642,180)</u>	<u>207,000</u>	<u>25,638,692</u>
Long-term obligations payable: Assigned revenues	\$ 218,289	11,230	-	-	229,519
Monies due on payables - general city operations	<u>24,665,993</u>	<u>1,182,900</u>	<u>(13,642,180)</u>	<u>-</u>	<u>25,206,713</u>
	\$ <u>24,884,282</u>	<u>1,176,134</u>	<u>(13,642,180)</u>	<u>-</u>	<u>25,206,713</u>

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See accompanying footnotes to certified financial statements.

CITY OF BOONVILLE, MISSOURI

2004

General Governmental Expenditures by Function (1)

Fiscal year ended December 31, 2003
(through December 31, 2007)

Fiscal Year	General Government	Public Safety	Highways and Streets	Total	Colleges and Universities	City Costs	Municipal Office	Total
2008	1,142,777	6,261,108	404,823	-	471,048	134,553	194,876	11,776,103
2009	1,344,576	6,198,128	418,348	-	473,833	211,398	176,889	11,203,394
2010	1,644,778	6,097,028	421,888	-	1,047,683	241,336	266,986	11,711,794
2011	1,775,397	7,093,437	756,833	-	1,094,833	161,534	537,450	11,911,000
2012	4,411,051	8,393,554	111,979	1,139,181 (2)	1,044,838	344,140	276,820	14,194,038
2013	4,448,444	8,814,200	478,886	1,726,261	1,094,266	211,122	282,648	17,108,173
2014	4,561,156	9,028,198	151,118	1,951,178	1,178,147	190,358	276,862	18,108,713
2015	3,314,256	11,549,453 (2)	943,848	3,698,682	1,227,478	351,440	368,797 (1)	21,097,107
2016	3,271,041	12,817,483	724,788	3,892,337	1,247,192	318,091	300,890	22,104,129
2017	3,833,132	13,283,232	834,723	3,870,885	1,390,723	311,164	300,627	23,483,652

(2) \$0.

(1) Includes General Fund expenditures only.

(2) In 2015, the Social Return (Disposal Fund) was re-established in a Agreement within the General Fund.

(3) Beginning in 2005, public safety and municipal office expenditures include state reimbursements (R).

Detailed notes accompanying independent auditor's report.

CITY OF BOSSIER CITY, LOUISIANA

Table 3

General Revenues by Source (1)

Fiscal years ended December 31, 1993
through December 31, 1997

Fiscal Year	Fuel Tax	Licenses and Permits	Beer gross-rental	Fees and Penalties	Louisiana State	Voter Poll Tax	Charges for Services	Interest and Maintenance	Total
1988	\$ 6,057,560	1,040,027	20,118	206,421	2,553,478	-	-	84,427	10,982,523
1989	6,025,600	1,076,676	26,296	473,279	1,791,888	-	-	78,354	10,795,523
1990	6,461,400	1,117,300	49,672	438,229	2,115,900	-	-	1,105,113	11,449,509
1991	5,765,760	1,206,028	68,898	383,440	2,000,048	-	-	1,086,217	12,002,383
1992	8,128,628	1,541,175	42,294	716,788	1,421,888	-	1,027,185 (1)	248,411	14,186,885
1993	8,272,248	1,604,118	47,467	514,646	1,284,194	641,883 (2)	1,287,588	2,000,000	15,173,685
1994	9,529,288	1,626,024	67,886	328,240	949,200	750,176	1,259,190	1,100,487	14,884,180
1995	11,218,222	1,774,971	1,228,000 (3)	881,911	671,228	828,488	1,613,702	1,287,528	18,473,491
1996	13,743,382	1,879,433	1,331,289	681,885	427,424	- (4)	1,425,202	1,228,269	20,684,782
1997	14,289,225	1,844,441	1,524,287	718,374	222,282	(13,652) (5)	1,429,631	1,172,480	21,500,883

Notes:

- (1) Includes General Fund interest only. Operating revenues in use are included.
 (2) In 1992, the Adult Waste Disposal Fund was established in a department within the General Fund.
 (3) Voter poll tax legislation in 1993.
 (4) In 1996, the City began receiving voter poll tax revenue in the Election Campaign Fund.
 (5) Beginning in 1993, nonoperational revenue includes a fund for state implemented pay.
 (6) In 1997, the City received recording voter poll tax revenue in the General Fund.

Unaudited - not incorporating independent auditor's report.

CITY OF BOONVILLE CITY, MISSOURI

Table 1

Property Tax Levies and Collections

Fiscal years ended December 31, 1988
through December 31, 1997

Fiscal Year	Total Tax Levies (1)	Current Tax Collections (2)	Percent of Levy Collected	Delinquent Tax Collections (3)	Total Taxes Collected (1)	Total Outstanding Delinquent Taxes Amounts (1)	Percent of Total Tax Collections in Tax Levy (1)
1988	\$ 3,499,126	3,111,311	87.97%	317,799	3,599,871	289,349	98.318%
1989	3,718,882	3,264,413	86.29%	394,325	3,698,194	290,684	94.24%
1990	3,463,485	3,000,597	86.49%	288,448	3,296,597	149,888	94.84%
1991	4,298,184	3,481,443	80.31%	317,879	4,115,952	180,832	94.81%
1992	4,378,388	4,084,878	92.94%	371,492	4,219,569	156,911	94.45%
1993	4,365,189	4,281,171	97.92%	593,488	4,293,897	149,992	94.29%
1994	4,483,723	3,996,644	89.17%	554,155	4,341,263	110,442	97.32%
1995	4,979,245	4,418,523	88.72%	1,091,189	4,299,182	165,895	94.39%
1996	5,100,176	3,794,897	74.39%	1,443,899	4,208,209	191,779	91.11%
1997	5,024,171	4,214,188	83.69%	1,448,161	4,717,209	194,888	97.88%

Notes:

(1) Includes collections through February 28 of the subsequent year.

(2) Includes collections through December 31.

(3) Does not include adjustments from Localized Tax Commissions.

(4) Percent of total tax collections to total levies represents only those collections through February 28 of the subsequent year. After considering all adjustments by the Localized Tax Commissions and adjustments for the remainder of the year, the City has collected from 94.00 to 98.46 percent of the tax levy for the years 1988 through 1994.

Revised - an accompanying independent auditor's report.

CITY OF MONROE CITY, LOUISIANA

Table 3

Assessed and Estimated Actual Value
of Taxable PropertyFiscal years ended December 31, 1988
through December 31, 1997

Fiscal Year	Assessed Value	Estimated Actual Value	Percent of Total Assessed to Estimated Actual Value
1988	\$ 145,954,170	1,256,528,247	11.80%
1989	146,247,180	1,260,177,680	11.61%
1990	147,806,800	1,267,029,620	11.67%
1991	150,847,240	1,281,083,040	11.87%
1992	154,223,690	1,300,484,177	11.91%
1993	159,624,080	1,353,402,267	11.46%
1994	163,245,890	1,417,288,287	11.32%
1995	164,287,480	1,582,933,867	11.64%
1996	200,805,170	1,745,284,038	11.62%
1997	<u>229,202,830</u>	<u>1,928,061,723</u>	<u>11.71%</u>

(Note) Assessed values are established by the Bienville Parish Tax Assessor on January 1 of each year at approximately 10-15% of assessed market value. A revaluation of all property is required to be completed no less than every 4 years. The last revaluation was completed for the roll of January 1, 1996.

(Qualified) - see accompanying independent auditors' report.

CITY OF WINDSOR CITY, LOUISIANA

Table

Property Tax Rates and Tax Levies -
District and Operating Governments

Fiscal Years ended December 31, 1988
through December 31, 1997

Fiscal Year	Tax Rates per \$1,000 Assessed Value				Tax Levies			
	City	School	County	Total	City	School	County	Total
1988	\$ 21.01	19.44	1.25	41.70	3,540,135	5,754,429	249,887	11,544,451
1989	21.00	19.29	1.24	41.53	3,778,082	5,797,081	186,207	11,761,370
1990	21.00	19.19	1.24	41.43	3,843,454	5,889,319	197,465	11,930,238
1991	21.00	19.19	1.24	41.43	4,006,154	6,060,316	186,819	12,253,289
1992	21.07	19.92	1.24	42.23	4,271,185	6,298,683	201,812	12,771,680
1993	21.07	19.82	1.24	42.13	4,448,195	6,297,565	209,655	12,955,315
1994	21.07	19.82	1.24	42.13	4,451,131	6,405,121	214,857	13,071,109
1995	21.05	19.82	1.24	42.11	4,684,249	7,268,812	241,582	14,194,643
1996	21.05	19.82	1.24	42.11	5,183,716	12,561,705	268,500	17,953,921
1997	21.05	19.82	1.24	42.11	5,541,561	15,070,651	285,473	20,897,685

*Detailed - see accompanying independent auditor's report.

CITY OF BOSTON - CITY LEVYBOARD

Table

Balance Sheet - General Bonded Debt to Maturity
 Value and Net Bonded Debt Per Capita

Fiscal years ended December 31, 1983
 through December 31, 1987

Fiscal Year	Employment	Annual Sales	Costs Bonded Debt(1)	Less Debt Service Bonds	Net Bonded Debt	Percent of Net Bonded Debt to Annual Sales	Net Bonded Debt Per Capita
1980	24,170 (1)	141,808,150	2,251,000	2,451,911	2,703,000	1.91%	112.9
1981	24,086 (1)	145,247,100	4,250,000	2,482,444	2,867,556	1.97%	117.8
1982	24,711 (1)	147,896,800	5,175,000	3,041,987	4,133,013	2.79%	124.8
1983	24,196 (1)	150,867,200	2,968,000	2,651,299	3,416,711	2.26%	128.8
1984	24,499 (1)	154,225,000	2,138,000	2,497,170	3,059,700 (1)	2.05%	127.7
1985	24,307 (1)	158,058,000	1,120,000	1,654,000	2,008,000	1.27%	104.9
1986	24,651 (1)	161,240,000	1,230,000	2,171,413	1,448,413	0.90%	104.8
1987	24,800 (1)	164,287,000	-	-	-	-	-
1988	24,524 (1)	201,852,000	-	-	-	-	-
1989	24,141 (1)	220,560,000	-	-	-	-	-

Notes:

- (1) Per Special Census.
- (2) Per 1988 Census.
- (3) Includes all potential obligations.
- (4) As of December 31, 1983, there are funds available to service the general obligation bonds in excess of the debt service requirements. It is anticipated that excess funds will be used for projects consistent with the overall purpose of the bond issue and in accordance with applicable bond covenants.

Unaudited - an accompanying independent auditor's report.

CITY OF HOUSTON, CITY, LOU BRASS

Table 2

Composition of Total Debt Maturity (1)

December 31, 1991

	Industrial Bonds	Water and Sewerage Improvements	Public Buildings	Parks and Recreation	Road Improvements	Bridge Improvements	Other than Bonds
Issued value of \$200,000,000							
Debt limit (75% of assessed value for city and port area (1))	\$ 11,176,000	20,076,000	20,076,000	20,076,000	20,076,000	20,076,000	11,176,000
Less general bonded debt	-----	-----	-----	-----	-----	-----	-----
Legal debt margin	\$ 11,176,000	20,076,000	20,076,000	20,076,000	20,076,000	20,076,000	11,176,000

Notes:

- (1) \$200,000,000 is the maximum of 75% of assessed valuation for bonded debt for city and port area or 75% of the total assessed value for all port areas. A total of approximately \$100,000,000 is available for issuance pursuant to the 1976 limitation.

Unaudited - see accompanying independent auditor's report.

CITY OF BOSSIER CITY, LOUISIANA

Table B

Computation of Direct and Overlapping Debt

December 31, 1997

Jurisdiction	Net Debt	Percentage of Debt Applicable to the City (1)	City's Share of Debt
Total direct and overlapping debt - Bossier Parish, Louisiana Bossier Parish School Board	\$ 25,376,279	67%	\$ 17,003,025

Notes:

- (1) Based on 1997 assessed valuation.
- (2) As of December 31, 1997, there are no general obligation bonds recorded in the financial statements of the City.

Unaudited - see accompanying independent auditors' report.

CITY OF BOSSIER CITY, LOUISIANA

TABLE 2

Ratio of Annual Debt Service Expenditures
for General Bonded Debt to Total General ExpendituresFiscal years ended December 31, 1988
through December 31, 1997

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures (1)	Debt Service as a Percentage of Total General Expenditures
1988	\$ 945,000	274,147	1,219,147	30,799,183	3.95
1989	996,000	278,990	1,274,990	31,500,904	4.05
1990	660,000	188,676	848,676	32,791,766	2.59
1991	675,000	158,396	833,396	33,791,063	2.47
1992	680,000	158,183	838,183	36,304,990 (2)	2.31
1993	480,000	103,214	583,214	37,186,485	1.57
1994	480,000	77,313	557,313	38,199,723	1.46
1995	483,389 (3)	49,844	533,233	31,687,187 (4)	1.68
1996	- (4)	-	-	22,854,525	-
1997	-----	-----	-----	26,883,687	-----

Notes:

- (1) Includes General Fund expenditures only.
 (2) In 1992, the Solid Waste Disposal Fund was reestablished as a department within the General Fund.
 (3) Does not include \$741,981 paid by the City to advance refund bonds.
 (4) All general bonded debt was advance refunded in 1995.
 (5) In 1995, general expenditures began including state supplemental pay.

Unaudited - see accompanying independent auditor's report.

CITY OF BOSSIERE CITY, LOUISIANA

Table 206

Revenue Bond Covenants

Utility Bonds

Fiscal years ended December 31, 1988
through December 31, 1991

Fiscal Year	Over Revenues (1)	Operating Revenues (2)	Net Revenues Available for Debt Service	Debt Service Requirements		
				Principal	Interest	Total
1988	\$ 3,840,508	3,981,379	1,471,028	-	-	-
1989	4,041,880	3,978,819	1,393,073	-	-	-
1990	3,546,520	4,806,724	1,646,799	-	-	-
1991	1,588,044	4,382,075	3,208,969	141	-	141
1992	1,221,900	3,383,460	1,844,491	201,000	702,798	903,798
1993	1,411,514	3,884,195	1,957,320	278,500	716,188	994,688
1994	8,389,728	3,432,004	2,668,724	381,000	983,548	1,364,548
1995	9,081,177	3,288,822	3,190,203	528,500	1,039,800	1,568,300
1996	9,773,188	4,822,268	3,182,148	944,000	984,261	1,928,261
1997	8,023,860	3,237,152	4,955,276	651,000	671,523	1,322,523
			<u>4,955,276</u>	<u>261,500</u>	<u>894,628</u>	<u>1,096,628</u>

Notes:

- (1) Includes operating revenues and license income.
- (2) Includes all operating expenses except depreciation and excludes interest paid on debt service and other operating expenses.
- (3) The 1983 issue of water bonds matured in 1987.
- (4) 1990 Utility Revenue Bond debt service requirements began in 1991.

Unaudited - see accompanying independent auditor's report.

CITY OF BOSSIER CITY, LOUISIANA

Table 109

Revenue Bond Coverage

Sales Tax Bonds

Fiscal years ended December 31, 1999
through December 31, 2007

Fiscal Year	Gross Revenues	Operating Expenses (1)	Net Revenues Available for Bond Service	Debt Service Requirements		Coverage
				Principal	Interest	
1999	9,976,199	122,259	9,853,940	868,000	2,870,031	3,977,911
2000	9,988,717	191,793	9,796,924	913,000	2,750,941	3,879,984
2001	10,333,425	181,979	10,151,446	1,178,000	3,598,064	4,875,061
2002	11,117,798 (2)	193,729	10,924,069	1,098,000 (3)	3,075,139	4,117,124
2003	11,928,778	203,909	11,724,869	1,233,000 (4)	2,832,350	3,847,159
2004	14,958,194	281,063	14,677,131	1,452,000 (5)	2,693,628	4,688,628
2005	17,478,649	294,598	17,184,051	1,595,000	2,507,497	4,150,467
2006	16,213,497	298,066	15,915,431	1,713,000	2,498,361	4,144,561
2007	11,304,313	313,580	10,990,733	1,895,000	2,397,819	4,132,819
2007	<u>12,875,111</u>	<u>628,720</u>	<u>12,246,391</u>	<u>1,980,000 (6)</u>	<u>2,692,736</u>	<u>3,995,736</u>

Notes:

- (1) Sales tax department operating expenditures.
(2) An additional one-half cent sales tax was imposed in 1991, the net proceeds of which are dedicated to the construction of new fire stations and a training facility, the maintenance and operation of the City jail and municipal buildings, and streets and drainage improvements.
(3) Does not include \$115,933 paid by the City in connection with refunding the 1997 and 1999 Series Bonds.
(4) Does not include \$381,488 paid by the City in connection with refunding the 1997 Series Bonds.
(5) Does not include \$300,031 paid by the City in connection with refunding the 1999 Series Bonds.
(6) Does not include \$4,125,000 paid by the City in connection with refunding the 1999 Series Bonds.

Unaudited - see accompanying independent auditor's report.

CITY OF BOSSIER CITY, LOUISIANA

Table J-1C

Revenue Bond Coverage

Hospital Bonds

Fiscal years ended December 31, 1988
through December 31, 1997

Fiscal Year	Gross Revenues (1)	Operating Expenses (1)	Net Revenue Available for Debt Service	Debt Service Requirements	
				Estimated	Total
1988	\$ 23,186,220	21,124,243	2,061,977	794,870	1,267,107
1989	27,445,237	23,498,073	3,947,164	787,899	1,211,899
1990	31,800,476	27,067,312	4,733,164	831,268	1,771,268
1991	35,381,388	30,172,641	5,208,747	821,637	1,941,637
1992	38,288,488	34,315,892	3,972,596	582,587	1,203,587
1993	41,112,000	38,476,057	2,635,943	534,224	1,209,224
1994	44,328,263	42,319,322	2,008,941	521,824	1,203,824
1995	50,122,482	48,428,328	1,694,154	521,288	1,201,288
1996	51,973,371	49,020,387	2,952,984	478,128	1,265,128
1997	<u>48,000,212</u>	<u>47,620,614</u>	<u>3,379,598</u>	<u>493,023</u>	<u>1,945,023</u>

Notes:

(1) Includes operating revenues and interest income.

(2) Includes all operating expenditures including depreciation less excluding interest paid on debt service.

Revised - see accompanying independent auditor's report.

CITY OF BOSSIER CITY, LOUISIANA

Table 11

Demographic Statistics

Fiscal years ended December 31, 1988
through December 31, 1997

Fiscal Year	Population	Median Age (1)	School Enrollment (2)	Unemployment Rate (3)
1988	58,513 (3)	28.0	11,471	10.2%
1989	58,886 (3)	28.0	11,325	9.8%
1990	53,721 (4)	28.0	11,374	7.2%
1991	53,189 (3)	28.0	11,159	7.5%
1992	53,949 (3)	28.4	11,997	7.6%
1993	54,507 (3)	28.7	12,188	9.8%
1994	53,603 (3)	28.7	12,024	7.6%
1995	53,548 (3)	28.7	12,385	7.3%
1996	56,384 (3)	28.8	12,772	6.9%
1997	<u>57,181 (3)</u>	<u>28.9</u>	<u>12,915</u>	<u>6.3%</u>

Notes:

- (1) State of Louisiana Research and Statistics for 1988-1992, Shreveport, Bossier, and Webster Parishes Unemployment and Median Age Information from the Louisiana Office of Statistics for 1993 - 1997
- (2) Bossier Parish School Board
- (3) Per Special Census
- (4) 1990 U.S. Census

Unaudited - see accompanying independent auditor's report.

CITY OF BOSSIER CITY, LOUISIANA

Table 11

Property Value, Construction, and Permit Deposits

Total years ended December 31, 1999
through December 31, 2007

Fiscal Year	Commercial Construction (1)		Residential Construction (2)		Property Value		Total (2)(1)
	Number of Units	Value	Number of Units	Value	Commercial	Residential	
1999	25	4,133,891	85	1,488,228	—	—	1,228,029,247
1999	28	3,111,448	86	1,298,960	114,906,028	860,220,888	1,586,111,946
2000	38	8,000,668	117	9,168,771	311,228,128	765,770,268	1,571,051,629
2001	9	2,581,255	179	11,628,932	349,780,446	542,521,488	1,293,981,968
2002	24	14,131,673	272	21,873,583	465,654,671	758,778,838	1,460,808,177
2003	33	9,139,858	349	38,898,364	608,228,907	967,133,900	1,491,412,267
2004	41	12,321,263	328	50,710,789	813,681,068	1,086,321,261	1,411,206,287
2005	37	26,111,229	324	51,834,341	648,592,983	1,218,582,878	1,592,875,967
2006	28	48,580,287	388	33,872,489	204,711,890	1,231,583,838	1,798,298,838
2007	31	23,527,238	351	39,771,963	882,278,411	1,248,381,000	1,558,471,483

Notes:

- (1) Permits and Inspection Department, City of Bossier City, Louisiana.
 Additional data was not available to identify commercial and residential property values separately by years prior to 1999.
 (2) This information was based on estimates supplied by the Bossier Parish Tax Assessor.
 (3) A revaluation of all property is required to be completed for this every four years. During 1999, 2002, 2005, and 1996, revaluations were completed.

Unaudited - see accompanying independent auditors' report.

CITY OF BOSSIER CITY, LOUISIANA

Table 13

Principal Taxpayers

December 31, 1997

Taxpayer	Type of Business	1997 Assessed Valuation	Percentage of Total Assessed Valuation
Horseboat Entertainment	Horseboat Gambling	\$ 10,351,178	4.59%
Isle of Capri	Horseboat Gambling	7,462,079	3.31%
Clubs Magna	Horseboat Gambling	7,422,390	3.29%
Southwestern Electric Power Company	Electric Utility	5,689,810	2.52%
BellSouth Telecommunications	Telephone	5,400,040	2.39%
Bank One	Banking	2,682,930	1.09%
Bossier Place Associates, Inc.	Ferry/Bossier Mall	2,522,000	1.03%
Louisiana Downs, Inc.	Horse Racing	2,079,020	.90%
Hibernia Bank	Banking	1,679,440	.74%
Red River Motor Company	Auto Sales	<u>1,628,250</u>	<u>.72%</u>
Total amount for ten principal taxpayers		48,453,320	20.58%
Total for remaining taxpayers		<u>179,808,418</u>	<u>79.42%</u>
Total amount for all taxpayers		\$ <u>228,261,738</u>	<u>100.00%</u>

Unaudited - see accompanying independent auditor's report.

CITY OF BOSSIER CITY, LOUISIANA

Table 14

Miscellaneous Statistics

December 31, 1997

Date of settlement	1843
Form of government	Mayor-Council
Date established	1937
Date of incorporation	1987
Area-sq. miles	39.96
Miles of streets:	
Paved	180
Unimproved	--
Police protection - number of policemen and officers	187
Fire protection - number of firemen and officers	170
Recreation:	
Parks - number of acres	286
Number of playgrounds	17
Number of picnic areas	8
Number of street lights	4,475
Number of water storage tanks	8
Total capacity of water storage tanks	5,500,000 gallons
Raw water reservoir capacity	5,700,000 gallons
Municipal water plant:	
Number of accounts	19,500
Daily average consumption	8,150,000 gallons
Employees - classified, appointed, elected, and exempt	707

Unclassified - see accompanying independent auditor's report.