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CITY OF DENVER
ANNUAL FINANCIAL STATEMENTS
WITH AUDITOR'S REPORT
SEPTEMBER 30, 1967

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Release Date: APR 13 1998

CITY OF BRIDGEPORT
SEPTEMBER 30, 1987

MAYOR

The Honorable Gerald Johnson

CITY COUNCIL

Mr. Vincent Labus (President)
Mrs. Estelle Scott (Vice President)
Mr. Raymond Steele
Mrs. Jennie Mangos
Mr.ERRY Anderson
Mr. Gordon Jenkins
Mr. Wayne Thomas

DIRECTOR OF FINANCE

Mr. Wilbert Curtis

LEGAL COUNSEL

Mr. David B. Lestage - City Attorney

CITY CLERK

Ms. Penny Simmons

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 List of Principal Officials
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John A. Windham, CPA

INDEPENDENT AUDITOR'S REPORT

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana

I have audited the general purpose financial statements of the City of DeRidder, Louisiana, as of and for the year ended September 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of DeRidder, Louisiana's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards: GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-130, "Audits of State and Local Governments." These standards and OMB Circular A-130 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of DeRidder, Louisiana, as of September 30, 1997, and the results of its operations and cash flows of its proprietary fund types and non-expendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with GOVERNMENT AUDITING STANDARDS, I have also issued a report dated February 11, 1998 on my consideration of the City of DeRidder, Louisiana's internal control structure and a report dated February 11, 1998 on its compliance with laws and regulations.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of DeRidder, Louisiana.

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana
Page 2

Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

John A. Wainman, CPA
DeRidder, Louisiana
February 11, 1988

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF BERIDGER

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1957

ASSETS	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Cash	\$ 417,208	\$ 887,755	\$1,650,870	\$1,818,593
Receivables (net, where applicable, of allowances for uncollectibles):				
Accounts	94,384	151,386	24,807	16,866
Accrued interest	---	---	29,819	---
Prepaid insurance	22,313	10,136	---	---
Due from other funds	8,480	---	27,301	161
Restricted assets:				
Cash	---	---	---	---
Other assets	---	---	---	---
Land	---	---	---	---
Buildings and improvements	---	---	---	---
Equipment	---	---	---	---
Construction in progress	---	---	---	---
Utility plant and equipment	---	---	---	---
Accumulated depreciation	---	---	---	---
Amount available in debt service funds	---	---	---	---
Amount to be provided for retirement of general long-term debt	---	---	---	---
Amount to be provided for retirement of compensated absences	---	---	---	---
Total assets	\$ 762,472	\$1,849,172	\$1,736,381	\$1,934,788

Statement A

Categories	Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals	
	Internal Service		Pension Trust Fund	General Fixed Assets	General Long-Term Debt	(Memorandum Only)	Primary Government
\$	370,267	\$147,818	\$ ---	\$ ---	\$ ---	---	\$ 5,512,511
	102,716	---	---	---	---	---	418,931
	889	---	---	---	---	---	24,122
	19,945	---	---	---	---	---	52,594
	69,559	---	---	---	---	---	105,821
	1,848,474	---	---	---	---	---	1,848,474
	1,218	---	---	---	---	---	1,218
	53,931	---	---	363,585	---	---	417,506
	---	---	---	1,525,363	---	---	1,938,262
	---	---	---	1,503,579	---	---	1,503,579
	151,288	---	---	---	---	---	151,288
	27,380,828	---	---	---	---	---	27,380,828
	(8,269,982)	---	---	---	---	---	(8,269,982)
	---	---	---	---	---	1,688,998	1,688,998
	---	---	---	---	---	4,158,018	4,158,018
	---	---	---	---	---	388,212	388,212
\$21,558,873	\$147,818	\$ ---	\$1,372,428	\$ 5,182,212	\$ ---	\$ 26,616,889	

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BERKELEY

Statement A

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1993

ASSETS	Ward Three Court		Ward Three Marshal		Totals	
	Component Unit		Component Unit		Component Unit/ Reporting Entity	
Cash	\$	1,341	\$	10,583	\$	5,533,436
Receivables (net, where applicable, of allowances for uncollectibles):						
Accounts		---		---		410,931
Accrued interest		---		---		24,132
Prepaid insurance		---		588		80,192
Due from other funds		---		18		105,537
Restricted assets:						
Cash		---		---		1,645,474
Other assets		---		---		1,218
Land		---		---		417,566
Buildings and improvements		---		---		1,525,162
Equipment		2,523		11,386		1,837,498
Construction in progress		---		---		391,298
Utility plant and equipment		---		---		37,380,636
Accumulated depreciation		(248)		---		(8,269,250)
Amount available in debt service funds		---		---		1,690,890
Amount to be provided for retirement of general long-term debt		---		---		4,158,810
Amount to be provided for retirement of compensated absences		---		---		360,217
Total assets	\$	4,818	\$	40,512	\$	36,661,360

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DENVER

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1997

LIABILITIES	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Accounts payable	\$ 39,138	\$ 62,855	\$ ---	\$ 8,510
Contracts payable	----	----	----	11,881
Accrued salaries payable	----	----	----	----
Payroll taxes payable	31,667	14,528	----	----
Payable from restricted assets:				
Revenue bonds	----	----	----	----
Accrued revenue bond interest	----	----	----	----
Customer deposits	----	----	----	----
Contracts payable	----	----	----	----
Due to other funds	87,249	1,761	27,381	9,885
Compensated absences payable	----	----	----	----
Revenue bonds payable	----	----	----	----
Certificates of Indebtedness	----	----	----	----
Total	-----	-----	-----	-----
Liabilities	\$ 140,783	\$ 79,188	\$ 27,381	\$ 21,156

Statement A

Proprietary Fund Types		Fiduciary Fund Type		Account Groups		Totals
Enterprises	Internal Service	Pension Trust Fund	General Fixed Assets	General Long-Term Debt	(Memorandum Only) Primary Government	
\$ 71,000	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 71,000
---	---	---	---	---	---	11,000
---	---	---	---	---	---	---
10,700	---	---	---	---	---	66,000
110,000	---	---	---	---	---	110,000
1,000	---	---	---	---	---	1,000
132,000	---	---	---	---	---	132,000
14,000	---	---	---	---	---	14,000
1,000	---	---	---	---	---	100,000
141,150	---	---	---	---	290,000	431,150
---	---	---	---	---	3,865,000	3,865,000
---	---	---	---	---	1,332,000	\$ 1,332,000
\$ 482,000	\$ ---	\$ ---	\$ ---	\$ 5,147,000	\$ ---	\$ 6,000,000

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DESMOINES

Statement A

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1997

LIABILITIES	Nard Three		Totals
	Court	Marshal	
	Commercial Unit	Commercial Unit	(Memorandum Only) Reporting Entity
Accounts payable	\$ ---	\$ 2,962	\$ 182,004
contracts payable	---	---	11,443
Accrued salaries payable	2,272	---	2,272
Payroll taxes payable	---	---	66,978
Payable from			
restricted assets:			
Revenue bonds	---	---	110,000
Accrued revenue			
bond interest	---	---	1,000
Customer deposits	---	---	222,888
Contracts payable	---	---	14,200
Due to other funds	---	16	100,517
Compensated absences payable	---	---	431,378
Revenue bonds payable	---	---	2,865,000
Certificates of			
Indebtedness	---	---	1,892,280
Total			
Liabilities	\$ 2,272	\$ 2,978	\$ 5,505,582

(Cont./next)

The accompanying notes are an integral part of this statement.

CITY OF BERIDGES

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1977

FUND EQUITY	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Contributed capital	\$ ---	\$ ---	\$ ---	\$ ---
Investments in general fixed assets	---	---	---	---
Retained earnings:				
Reserved	---	---	---	---
Unreserved	---	---	---	---
Fund balances:				
Reserved for perpetual care -				
Cemeteries	168,766	---	---	---
Industrial Park	23,222	---	---	---
Mausoleum	18,156	---	---	---
Museum	1,849	---	---	---
Community facilities buildings	12,338	---	---	---
Police and Fire Department capital improvements	83,288	---	---	---
Drug task force	18,093	---	---	---
Reserved for debt service	---	---	1,638,798	---
Unreserved -				
Designated for subsequent year's expenditures	---	300,860	---	1,775,983
Undesignated	381,357	779,832	---	36,921
Total fund equity	\$ 821,721	\$ 979,832	\$ 1,638,798	\$ 1,811,924
Total liabilities and fund equity	\$ 761,471	\$ 1,849,117	\$ 1,728,791	\$ 1,824,780

Statement A

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only) Primary Government</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Pension Trust Fund</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	
\$22,717,433	\$131,563	\$ ---	\$ ---	\$ ---	\$ 22,848,996
---	---	---	3,392,426	---	3,392,426
1,386,684	---	---	---	---	1,386,684
(3,839,460)	---	---	---	---	(3,839,460)
---	---	---	---	---	188,766
---	---	---	---	---	13,232
---	---	---	---	---	18,886
---	---	---	---	---	1,940
---	---	---	---	---	12,330
---	---	---	---	---	43,266
---	---	---	---	---	19,898
---	---	---	---	---	1,636,930
---	---	---	---	---	1,973,983
---	<u>16,334</u>	---	---	---	<u>1,163,666</u>
<u>\$21,874,387</u>	<u>\$147,897</u>	<u>\$ ---</u>	<u>\$3,392,426</u>	<u>\$ ---</u>	<u>\$ 25,716,410</u>
<u>\$21,858,813</u>	<u>\$147,818</u>	<u>\$ ---</u>	<u>\$3,392,426</u>	<u>\$ 4,147,217</u>	<u>\$ 29,816,259</u>

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DELIDDER

Statement A

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1957

FUND QUALITY	Ward Three		Ward Three		Totals (Memorandum Only) Reporting Quality
	Coast	Component Unit	Marshall	Component Unit	
Contributed capital	\$	---	\$	---	\$ 22,848,908
Investments in general fixed assets		2,275		21,304	2,414,097
Retained earnings:					
Reserved		---		---	1,394,608
Unreserved		---		---	(1,037,654)
Fund balances:					
Reserved for perpetual care -					
Cemeteries		---		---	168,784
Industrial Park		---		---	31,322
Mausoleum		---		---	18,158
Museum		---		---	1,548
Community facilities building		---		---	12,338
Police and fire department capital improvements		---		---	48,284
Drug task force		---		---	19,093
Reserved for debt service		---		---	1,698,908
Unreserved -					
Designated for subsequent year's expenditures		---		---	1,975,003
Undesignated		71		18,178	1,178,918
Total fund equity	\$	<u>2,346</u>	\$	<u>21,534</u>	\$ <u>23,758,228</u>
Total liabilities and fund equity	\$	<u>4,618</u>	\$	<u>48,812</u>	\$ <u>28,681,928</u>

(Concluded)

The accompanying notes are an integral part of this statement.

CITY OF DESHOIR

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended September 30, 1997

	Governmental	
	General	Special Revenue
Revenues:		
Taxes	\$ 709,215	\$ 1,487,381
Licenses and permits	378,593	---
Intergovernmental	129,839	129,408
Fees, charges and commissions for services	49,527	---
Fines and forfeitures	14,400	---
Use of money and property	83,881	57,548
Miscellaneous	7,822	---
Total revenues	<u>\$ 1,383,008</u>	<u>\$ 1,674,317</u>
Expenditures:		
General government	\$ 487,032	\$ 388,873
Public safety	1,841,894	---
Public works	---	1,327,763
Culture and recreation	78,515	---
Debt service	---	---
Total expenditures	<u>\$ 2,327,441</u>	<u>\$ 1,876,376</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (944,433)</u>	<u>\$ (202,059)</u>
Other financing sources (uses):		
Transfers in	\$ 1,088,328	\$ 270,865
Transfers out	(923,897)	(2,186,383)
Proceeds of long-term debt	728,000	---
Accrued interest received	1,198	---
Oil lease revenue	---	---
Total other financing sources (uses)	<u>\$ 893,629</u>	<u>\$ (1,878,378)</u>
Excess (deficiency) of revenues and other sources over expenditures and other sources (uses)	<u>\$ 49,624</u>	<u>\$ 99,380</u>
Fund balances at beginning of year	<u>512,188</u>	<u>810,660</u>
Fund balances at end of year	<u>\$ 561,732</u>	<u>\$ 910,040</u>

Fund Types		Totals
Debt Service	Capital Projects	(Memorandum Only) Primary Government
\$ ---	\$ ---	\$ 4,176,466
---	---	378,993
---	34,601	192,538
---	---	40,937
---	---	14,400
31,198	17,028	148,653
---	---	7,889
<u>\$ 31,198</u>	<u>\$ 31,627</u>	<u>\$ 9,059,176</u>
\$ ---	\$ 33,360	\$ 898,168
---	---	2,541,854
---	182,922	2,490,625
---	---	79,818
<u>1,847,693</u>	<u>---</u>	<u>2,982,455</u>
<u>\$ 1,847,693</u>	<u>\$ 183,182</u>	<u>\$ 3,028,852</u>
<u>(\$1,818,493)</u>	<u>\$ 113,593</u>	<u>\$ 39,324</u>
\$ 1,890,898	\$ 180,425	\$ 2,538,466
(30,949)	(144,714)	(3,358,443)
---	1,328,098	2,049,000
---	3,017	3,307
<u>---</u>	<u>260,164</u>	<u>262,164</u>
<u>\$ 1,861,853</u>	<u>\$ 1,585,892</u>	<u>\$ 1,598,394</u>
\$ 45,944	\$ 1,449,337	\$ 1,818,718
<u>1,662,624</u>	<u>348,683</u>	<u>3,485,081</u>
<u>\$ 1,708,568</u>	<u>\$ 1,811,024</u>	<u>\$ 5,101,779</u>

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BERINGER

Statement B

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
For the Fiscal Year Ended September 30, 1997

	Ward Three Court Component Unit	Ward Three Marshall Component Unit	Totals (Memorandum Only) Reporting Entity
Revenues:			
Taxes	\$ ---	\$ ---	\$ 4,178,888
Licenses and permits	---	---	378,993
Intergovernmental	---	---	392,516
Fees, charges and commissions for services	3,884	3,390	47,601
Fines and forfeitures	---	---	18,409
Use of money and property	---	8	148,888
Miscellaneous	---	---	7,838
Total revenues	\$ 3,884	\$ 3,398	\$ 4,866,023
Expenditures:			
General government	\$ 9,393	\$ ---	\$ 867,468
Public safety	---	8,149	1,847,803
Public works	---	---	2,499,828
Culture and recreation	---	---	38,515
Debt service	---	---	1,867,823
Total expenditures	\$ 9,393	\$ 8,149	\$ 5,021,437
Excess (deficiency) of revenues over expenditures	\$ (5,509)	\$ (4,751)	\$ (10,260)
Other financing sources (uses):			
Transfers in	\$ ---	\$ ---	\$ 2,518,488
Transfer out	---	---	(3,388,943)
Proceeds of long-term debt	---	---	2,840,800
Accrued interest received	---	---	3,307
Oil lease income	---	---	169,184
total other financing sources (uses)	\$ ---	\$ ---	\$ 2,142,736
Excess (deficiency) of revenues and other sources over expenditures and other sources (uses)	\$ (5,509)	\$ (4,751)	\$ (10,260)
Fund balances at beginning of year	5,690	11,931	3,588,821
Fund balances at end of year	\$ ---	\$ 7,180	\$ 3,578,561

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DESHOIR

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 GENERAL AND SPECIAL REVENUE - GOVERNMENTAL FUND TYPES
 For the Fiscal Year Ended September 30, 1997

	General Fund		Variance - Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 781,000	\$ 788,215	\$ 6,215
Licenses and permits	381,300	378,399	(2,901)
Intergovernmental	531,924	128,529	(403,395)
Fees, charges and commissions			
For services	41,040	40,927	(113)
Fines and forfeitures	14,800	14,800	---
Use of money and property	61,760	62,881	1,121
Miscellaneous	13,880	7,828	(6,052)
Total revenues	\$ 1,345,804	\$ 1,342,884	\$ 2,920
Expenditures:			
General government	\$ 509,131	\$ 487,032	\$ 22,099
Public safety	1,533,078	1,541,854	(8,776)
Public works	---	---	---
Culture and recreation	71,028	78,515	(7,487)
Total expenditures	\$ 2,113,237	\$ 2,099,401	\$ 13,836
Excess (deficiency) of revenues over expenditures	\$ (767,433)	\$ (756,517)	\$ 10,916
Other financing sources (uses):			
Transfers in	\$ 1,600,346	\$ 1,609,336	\$ (8,990)
Transfers out	(921,439)	(923,387)	18,948
Proceeds of long-term debt	720,800	720,800	---
Accrued interest received	3,129	1,199	1,930
Total other financing sources (uses)	\$ 402,836	\$ 407,858	\$ (5,022)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 43,403	\$ 49,634	\$ 6,231
Fund balances at beginning of year	512,168	512,168	---
Fund balances at end of year	\$ 555,571	\$ 561,802	\$ 6,231

<u>Special Revenue Funds</u>		
<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
\$ 3,438,000	\$ 3,487,391	\$ 49,391
132,749	129,488	(3,261)
---	---	---
18,000	17,848	1,548
<u>\$ 3,588,749</u>	<u>\$ 3,614,347</u>	<u>\$ 48,398</u>
\$ 948,901	\$ 348,873	\$ 11,428
1,342,718	1,337,983	15,815
<u>\$ 1,793,213</u>	<u>\$ 1,816,376</u>	<u>\$ 28,843</u>
<u>\$ 1,883,530</u>	<u>\$ 1,837,723</u>	<u>\$ 72,241</u>
\$ 377,808	\$ 278,035	\$ 199
(2,158,500)	(2,156,383)	117
---	---	---
<u>\$ (1,780,692)</u>	<u>\$ (1,878,378)</u>	<u>\$ 218</u>
\$ (13,164)	\$ 89,393	\$ 72,557
<u>918,640</u>	<u>918,640</u>	<u>---</u>
<u>\$ 897,476</u>	<u>\$ 918,033</u>	<u>\$ 72,557</u>

The accompanying notes are an integral part of this statement.

CITY OF DENVER

Statement D

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
 RETAINED EARNINGS/FUND BALANCE - ALL PROPRIETARY FUND TYPES
 AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended September 30, 1987

	Proprietary Fund Types		Fiduciary Fund Types	Totals Memorandum Only
	Enterprise	Internal Service	Pension Trust	
Operating revenues:				
Charges for services:				
Water sales and service fees	\$ 838,736	\$ ---	\$ ---	\$ 838,736
Water service charge	753,488	---	---	1,507,488
Delinquent charges	32,354	---	---	32,354
Self insurance charges	---	14,369	---	14,369
Interest income	---	---	909	909
Sales tax fees	28,326	---	---	28,326
Total operating revenues	\$1,652,904	\$ 14,369	\$ 909	\$ 1,668,182
Operating expenses:				
Terminations	\$ ---	\$ ---	\$ 608,343	\$ 608,343
Claims and cost	---	24,938	---	24,938
Water department expenses	748,913	---	---	748,913
Water department expenses	801,817	---	---	801,817
Water plant expenses	489,742	---	---	489,742
General and administrative expenses	401,838	---	---	401,838
Total operating expenses	\$2,430,612	\$ 24,938	\$ 608,343	\$ 3,063,893
Operating income (loss)	\$ (782,811)	\$ (10,569)	\$ (604,433)	\$ (1,397,813)
Nonoperating revenues (expenses):				
Interest income	\$ 69,817	\$ 47,839	\$ ---	\$ 117,656
Transfers in	736,368	---	---	736,368
Transfers out	(1,800)	(17,938)	---	(19,738)
Interest expense	(11,737)	---	---	(11,737)
Amortization	(3,459)	---	---	(3,459)
Sale of assets	3,000	---	---	3,000
Total nonoperating revenues (expenses)	\$ 782,328	\$ 29,901	\$ ---	\$ 812,229

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DENVER

Statement D

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE - ALL PROPRIETARY FUND TYPES
AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended September 30, 1997

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Public Trust	
Net income (loss)	\$ (485)	\$ 18,543	\$ (604,433)	\$ (586,375)
Retained earnings/fund balance at beginning of year	11,543,561	12,327	604,433	12,160,321
Retained earnings/fund balance at end of year	11,543,076	216,370	---	11,759,446

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BERKSHIRE

Statement E

COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
 For the Fiscal Year Ended September 30, 1997

	Proprietary Fund Types		Fiduciary Fund Type	Totals
	Enterprise	Internal Service	Police Trust	(Memorandum Only)
Cash flows from				
operating activities:				
Cash received from customers	\$1,662,193	\$ 14,369	\$ ---	\$ 1,676,562
Cash payments to suppliers for goods and services	(534,794)	(24,938)	---	(559,732)
Cash payments for employee services and employee related fringe benefits	(1,173,448)	---	---	(1,173,448)
Terminations	---	---	(605,342)	(605,342)
Interest income	---	---	202	202
Net cash provided by operating activities	\$ (44,981)	\$119,369	\$ (504,433)	\$ (429,982)
Cash flows from noncapital financing activities:				
Transfers from other funds	\$ 736,785	\$ ---	\$ ---	\$ 736,785
Transfers to other funds	(1,860)	(17,920)	---	(19,780)
Customer deposits received	6,882	---	---	6,882
Net cash provided for noncapital financing activities	\$ 741,714	\$117,920	\$ ---	\$ 859,634
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	\$ (280,963)	\$ ---	\$ ---	\$ (280,963)
Principal paid on bond maturities	(109,000)	---	---	(109,000)
Interest paid on bond maturities	(12,789)	---	---	(12,789)
Contributed capital received	30,000	---	---	30,000
Sale of assets	1,860	---	---	1,860
Net cash used for capital and related financing activities	\$ (467,392)	\$ ---	\$ ---	\$ (467,392)

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BERIDDER

Statement B

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Fiscal Year Ended September 30, 1993

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Pension Trust	
Cash flows from investing activities:				
Interest on cash management activities	\$ 89,817	\$ 41,032	\$ ---	\$ 130,849
Net increase in cash and cash equivalents	\$ 389,078	\$ 18,342	\$ (884,433)	\$ (476,813)
Cash and cash equivalents, beginning of year	1,626,403	128,224	484,433	2,239,060
Cash and cash equivalents, end of year	\$2,015,481	\$146,566	\$ ---	\$ 2,162,047
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (182,811)	\$118,389	\$ (884,433)	\$ (1,387,855)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation	\$ 706,230	\$ ---	\$ ---	\$ 706,230
Decrease in accounts receivable	6,389	---	---	6,389
Increase in accounts payable	38,918	---	---	38,918
Increase in contracts payable	1,200	---	---	1,200
Increase in compensated absences	5,088	---	---	5,088
Increase in prepaid insurance	(13,743)	---	---	(13,743)
Total adjustments	\$ 739,852	\$ ---	\$ ---	\$ 739,852
Net cash provided by operating activities	\$ 144,261	\$118,389	\$ (884,433)	\$ (621,783)

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DESSIDER

NOTES TO FINANCIAL STATEMENTS September 30, 1993

INTRODUCTION

The City of DeSidder was originally incorporated under the provisions of the Leveason Act. The City operates under a Mayor-Council form of government under a Home Rule Charter. The governing body is comprised of an elected mayor and seven elected council members. The council members are paid \$258.00 each per month for their service.

The accounting and reporting policies of the City of DeSidder conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, audits of STATE and LOCAL GOVERNMENTAL UNITS.

The City is located within Bossieregard Parish in the southwestern part of the State of Louisiana and is comprised of approximately 9,700 residents. The City employs approximately 76 people which provide various services to the residents. The City maintains approximately 34 miles of roadways within the city limits.

The City maintains various funds which provide services and benefits to the residents. The general fund provides police and fire protection, and culture and recreational activities. The sales tax fund provides public works of highway and street maintenance and solid waste collection and disposal. The utility fund provides water and sewer services to approximately 8,100 residents. Other funds are established as needed for specific projects undertaken by the City.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the City of DeSidder have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the City of DeSidder is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government City of DeSidder, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which

CITY OF DESIDDER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City of Desider for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the City to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

As required by generally accepted accounting principles, these financial statements present the City of Desider and its component units. The component units included in the accompanying financial statements are either blended with the municipality funds or discretely presented.

Blended Component Units

Component units that are legally separate from the municipality, but are so intertwined with the municipality that they are, in substance, the same as the municipality are blended component units. For a component unit to be blended, the organization's board and the municipality must be substantively the same, or the organization must provide services entirely or almost entirely to the municipality. The following component unit is reported as part of the municipality and blended with the appropriate municipality funds:

CITY OF DE RIDDER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Section 8 Existing Housing

Included in the special revenue funds are the financial statements of Section-8 Existing Housing which has a fiscal year ending June 30, 1987. Section-8 Existing Housing is a component unit of the City government, and a separate audit of its operations is performed. Although the City does provide facilities and some of the financing, no control is exercised over the operations. In addition to the above organization, the Mayor, with the approval of the Council, appoints board members to the DeRidder Housing Authority Board. The financial statements of Section 8 Existing Housing may be obtained from the City of DeRidder, 200 S. Jefferson St., DeRidder, LA. 70634.

Discretely Presented Component Units

Component units that are legally separate from the municipality, but are financially accountable to the municipality, or whose relationship with the municipality are such that exclusion would cause the municipality's financial statements to be misleading or incomplete are discretely presented. The Component Units column of the combined financial statements include the financial data of these discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the municipality.

The following component units are discretely presented in the accompanying financial statements:

Ward Three Marshal

The Ward Three Marshal is responsible for collecting and disbursing fines and cost imposed by the DeRidder City Court. The Ward Three Marshal's audited financial statements are included in the accompanying financial statements for the three months ended December 31, 1987. Because the Ward Three Marshal is fiscally dependent on the City and the City has significant influence over the Marshal's office, the Ward Three Marshal has been determined to be a component unit of the City of DeRidder. The financial statements of the Ward Three Marshal may be obtained from the City of DeRidder, 200 S. Jefferson St., DeRidder, LA. 70634.

DeRidder City Court

DeRidder City Court has jurisdiction in all civil matters within the City of DeRidder including Ward Three of Bossiergard Parish. The original jurisdiction of the court is limited to offenses committed within Ward Three of Bossiergard Parish and violations of City

CITY OF DEKIDDER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ordinances that are not required to be tried by jury. The DeRidder City Court's compiled financial statements that are included in the accompanying financial statements are for the year ended December 31, 1996. The City Court is a component of the City of DeRidder because of its fiscal dependence on the City. The financial statements of the DeRidder City Court may be obtained from the City of DeRidder, 208 S. Jefferson St., DeRidder, LA. 70614.

In the 1996 First Extraordinary Session, Act 56 to amend and reenact R. S. 11:621.16 was enacted by the Legislature of Louisiana. The act provides for the abolition of the City Court of DeRidder and the Ward Three Marshal's office which serves the City Court. All cases, being handled by the City Court of DeRidder and the Ward Three Marshal's office will be turned over to the district courts as of December 31, 1996. As of December 31, 1996 the City will no longer have the Ward Three Marshal and DeRidder City Court as component units. Financial data presented in the City's September 30, 1997 financial statements for these component units consist of their operations only through December 31, 1996.

C. FUND ACCOUNTING

The municipality uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the municipality are classified into three categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

GOVERNMENTAL FUNDS

Governmental funds are used to account for all or most of the municipality's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

CITY OF BERIDGER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1. General fund - the general operating fund of the municipality, accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds - accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each blended component unit is reported as a special revenue fund.
3. Debt service funds - accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. Capital projects funds - accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

PROPRIETARY FUNDS

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. Enterprise funds - accounts for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
2. Internal service funds - accounts for the financing of goods or services provided by one department to other departments or governments on a cost-reimbursement basis.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the municipality. Fiduciary funds include:

CITY OF DENVER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1. Expendable trust funds - accounted for in essentially the same manner as governmental funds. The resources, including both principal and earnings, may be expended.
2. Non-expendable trust funds - accounted for in essentially the same manner as proprietary funds. The principal may not be expended.
3. Agency funds - accounts for assets that the City holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenues at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is that principal and interest on long-term debt is recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other

CITY OF DERIDDER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

financing sources (uses).

All proprietary funds and non-expendable trust funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds and non-expendable trust funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred.

2. BUDGETS

The primary government municipality uses the following budget practices:

1. The Director of Finance submits to the Mayor and City Council a proposed operating budget no later than fifteen days prior to the beginning of each fiscal year. The operating budget includes proposed expenditures and the means of financing them. For the fiscal year beginning October 1, 1994 and ending September 30, 1995 the budget was submitted to the City Council on September 9, 1994 and the public hearing was called for. After the public hearing was held the budget was adopted by ordinance of the City Council.
2. Budgetary appropriations lapse at the end of each fiscal year.
3. Budgets for the general and special revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the City Council.
4. Amendments to the budget are approved by the City Council by a formal adoption of an ordinance. The original budget is amended as necessary and all amendments are reflected in the budget comparisons in the financial statements.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through bond indenture provisions.

Budgetary data for the discretely presented component units are not presented in the combined statement of revenues, expenditures, and changes in fund balances-budget and actual (Statement C).

CITY OF DENVER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. ENCUMBRANCES

The City uses encumbrance accounting primarily as a budgetary control device.

G. CASH AND CASH EQUIVALENTS
AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, money market accounts and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the municipality may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

H. SHORT-TERM INTERFUND
RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables. Receivables and payables between the primary government and discretely presented component units are disclosed separately from interfund balances as due to/from component units.

I. PREPAID ITEMS

Prepaid items consist of insurance policy premiums paid in advance.

J. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

CITY OF BERKSHIRE

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Under the terms of the water and sewer revenue bond indentures, all income and revenue to be earned from the operation of the said system shall be deposited daily, as the same may be collected in a separate bank account (hereinafter sometimes called the Revenue Fund).

The said fund shall be established, maintained and administered in the following order of priority, and for the following express purposes:

- A. The payment of all reasonable and necessary costs of operations, repairs, maintenance, and insurance of the system shall be as the same becomes due and payable.
- B. The establishment and maintenance of a Revenue Bond Redemption Fund sufficient in amount to pay promptly and fully the principal of the interest on the bond herein authorized as they severally become due and payable. By transferring from said Revenue Fund and depositing in a sinking fund monthly each year thereafter, a sum equal to 1/8 of the amount of interest falling due on the next succeeding interest payment date and 1/12 of the amount of principal falling due on the next succeeding date on which principal is payable.
- C. The establishment and maintenance of a "Revenue Bond Reserve Fund" by transferring from said Revenue Fund and depositing in said Revenue Bond Reserve Fund an amount not to exceed initial accrued provision. The payments into said fund to continue until such time as there has been accumulated in said Revenue Bond Reserve Fund the sum of \$84,000 for the \$1,400,000 indenture. The money in said Revenue Bond Reserve Fund is to be used solely for the purpose of paying the principal of and interest on bonds payable from the aforesaid Revenue Bond Fund, as to which there would otherwise be default.
- D. The establishment of a Depreciation and Contingency Fund to care for depreciation, extensions, additions, improvements and replacement necessary to properly operate said system, by depositing in a separate bank account with the regularly designated fiscal agent bank of said City, monthly on or before the 10th day of each month of each year, a sum equal to 1% of the gross revenues of the said public utility for the preceding month, provided that such sum is available after provision is made for the payments required under Paragraphs A, B and C hereof. Accumulation in the \$1,400,000 Fund is to be continued until each bond indenture is paid in full. Money in this fund may also be used to pay the principal of and the interest on bonds herein

CITY OF DELIDDER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

authorized for the payment of which there is not sufficient money in the Revenue Bond Fund and Revenue Reserve Fund established in Paragraph B and C above. The money in said Depreciation and Contingency Fund shall never be used for the making of improvements and extensions to said system or for payment of principal or interest on the bonds if the use of said money will leave in said Fund for the making of emergency repairs or replacements less than the sum of \$5,000.

K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed assets account group. Public domain or infrastructures are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds along with accumulated depreciation. Depreciation of all exhaustible fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation is computed using the straight line method and the following useful lives.

Water utility assets	5-10 years
Sewer utility assets	5-10 years
Administrative assets	5-10 years
Sewer plant	5-10 years

L. COMPENSATED ABSENCES

The City of Delidder recognition and measurement criteria for compensated absences follows:

On July 1, 1996, the City enacted new legislation concerning sick leave pay and unpaid vacation. Full time employees earn vacation leave at varying rates depending upon length of service, which also may be accumulated up to a maximum of 100 days. Upon death, retirement or separation of service from the City, an employee may receive their entire accumulated sick leave pay if he chooses to draw it out over regular pay periods. If the employee chooses to receive the pay in a lump-sum he will receive 50% of the

CITY OF DEERIDGE

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

accumulated pay. In addition, upon retirement, unused sick leave is used in the retirement benefit computation as earned service.

On March 18, 1994 the old sick leave policy was amended to each employee of the City receiving 4 hours of sick leave per pay period (13 days per year) with the exception of firemen working 53 hours per week will receive 18 hours of sick leave per month. Upon termination voluntary or involuntary an employee will receive full pay for accumulated sick leave not to exceed a 60 day limit (480 hours) with payment made by an installment plan based on the hourly rate at retirement.

No sick leave credit hours accumulated under the old sick leave policy will be lost. Upon retirement or termination commutation will be made to those employees who have accrued sick leave under the old policy. This payment will be made in installments and capped at the hourly rate as of December 31, 1993.

M. LONG-TERM OBLIGATIONS

For the primary government, long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

N. FUND EQUITY

Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Reserves

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.

CITY OF DESHIDES

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

G. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonrotating permanent transfers of equity are reported as residual equity transfers. All other interfund transfers of the primary government are reported as operating transfers. Transfers between the primary government and discretely presented component units are disclosed separately from interfund transfers as transfers to/from component units.

F. SALES TAX

The 1% sales and use tax is dedicated to constructing, paving, resurfacing and improving streets, sidewalks and bridges; constructing and improving drains and subsurface drainages; and for the purpose of defraying the maintenance expenses thereof; constructing, acquiring and improving public parks and recreational facilities and purchasing and acquiring the necessary land, equipment and furnishings thereof. In addition, it provides funds for the retirement of all public improvement bonds. This tax is for an indefinite period. An additional 1% sales tax, for a five year period, is dedicated and used for the following purposes:

41% for constructing, improving, repairing, operating and maintaining public buildings, public streets and sidewalks; drains and drainage facilities; garbage and solid waste collection and disposal facilities; paying the cost of other public services, including food stamp distribution and grass cutting; and paying the cost of improving or extending city utilities to encourage and induce the location of or additions to industrial enterprises having economic impact upon the City;

CITY OF DEBIDDER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

75% to pay the cost of providing public safety and fire and police protection services, including the acquisition of furnishings and equipment thereof;

10% to pay the cost of improving, repairing, operating and maintaining sewers and sewerage collection and disposal works, including the acquisition of equipment thereof;

4% to pay the cost of constructing, improving, repairing, operating and maintaining public parks, playgrounds and recreation centers, including the acquisition of equipment and furnishings. Proceeds of the tax used for bonds are to be leased in series from time to time, to pay the capital costs of any of the aforesaid purposes.

G. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

H. BAD DEBTS

Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the receivable.

3. FUND DEFICITS

The following individual funds have deficits in unreserved retained earnings at September 30, 1997:

Fund	<u>Deficit Amount</u>
Enterprise fund	\$ 3,839,830

CITY OF BERINGER

NOTES TO FINANCIAL STATEMENTS

2. FUND DEFICITS (CONTINUED)

Enterprise Fund

The retained deficit of the enterprise fund, unless because of the application of generally accepted accounting principles of financial reporting for such funds. Depreciation, a non-cash expense, contributes to the deficit. Even though the retained deficit exists, the enterprise fund had an overall fund equity of \$31,074,387 as September 30, 1997. The City Council will monitor the retained deficit and raise utility fees when necessary.

3. LEVIED TAXES

Taxes are levied on January 1, billed between November 1 and November 15, and payable by December 31. The lien date for unpaid taxes is August 15 of the following year. The parish bills and collects the City's property taxes. City property tax revenues are recognized when billed to the extent that they result in current receivables.

The following is a summary of authorized and levied ad valorem taxes for the year:

Citywide taxes:	Primary Government		
	Authorized Millage	Levied Millage	Expiration Date
General fund	7.15	7.15	---
Police/fire capital improvements	2.68	2.60	9-30-2001

The following are the principal taxpayers for the municipality:

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Wal-Mart Stores Inc.	Retail Store	\$ 2,187,160	5.81%
Aspacet Corporation	Manufacturer	3,667,475	9.32%
Westvac Corporation	Manufacturer	1,974,790	5.02%
First National Bank Bell South	Banking	1,948,650	4.94%
Telecommunications Clerc	Communications Utility Co.	1,409,340	3.58%
		1,172,860	2.92%
Total		\$18,848,270	37.52%

CITY OF DERIDDER

NOTES TO FINANCIAL STATEMENTS

4. CASH AND CASH EQUIVALENTS

The following is a summary of cash and cash equivalents (book balances) at September 30, 1997:

	Primary Government	Component Unit
		Governmental Funds
Demand deposits	\$ 131,919	\$ 20,928
Interest-bearing demand deposits	2,582,483	---
Louisiana Asset Management Pool (LAMP)	501,834	---
Time Deposits	1,843,800	---
Petty cash	280	---
Total	<u>\$ 7,157,285</u>	<u>\$ 20,928</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At September 30, 1997, the primary government has \$6,998,176 in deposits (collected bank balances) and \$501,834 invested in the Louisiana Asset Management Pool (LAMP). These deposits are secured from risk by \$589,887 of federal deposit insurance, \$5,850,240 of pledged securities held by the custodial bank in the name of the fiscal agent bank and \$51,034 invested in government securities in the LAMP program (GASB Category 3). The remaining balance of \$488,649 is not secured by the pledge of securities and is a violation of state law.

At September 30, 1997, the discretely presented component units have \$13,364 in deposits (collected bank balances). These deposits are secured from risk by \$33,364 of Federal deposit insurance.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 28:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

CITY OF BERIDGES

NOTES TO FINANCIAL STATEMENTS

5. RECEIVABLES

The following is a summary of receivables for September 30, 1997:

Class of Receivable	Primary Government				
	General Fund	Special Revenue Fund	Debt Service Funds	Capital Projects Funds	Proprietary Funds
Taxes:					
Other	\$ 79,989	\$ ---	\$ ---	\$ ---	\$ ---
Intragovernmental grants:					
Federal	---	---	---	---	---
State	12,521	---	---	14,066	---
Local	1,344	---	---	---	---
Rents	508	---	---	---	---
Special Assessments:					
Current	---	---	---	---	---
Delinquent	---	---	24,987	---	987
Accounts:					
Accounts receivable	---	151,286	---	---	131,739
Accrued Interest	---	---	13,513	---	628
Total	\$ 24,358	\$151,286	\$ 48,500	\$ 14,066	\$ 131,329

CITY OF BERKIDDER

NOTES TO FINANCIAL STATEMENTS

6. FIXED ASSETS

The changes in general fixed assets follow:

	Primary Government			Balance September 30, 1997
	Balance September 30, 1996	Additions	Deductions	
Land	\$ 354,053	\$ 9,532	\$ ---	\$ 363,585
Buildings and Improvements	1,336,307	29,849	38,794	1,327,362
Equipment and Furniture	1,418,408	141,147	51,373	1,508,182
Total	\$ 3,108,768	\$ 179,528	\$ 89,167	\$ 3,199,129

	Component Unit			Balance September 30, 1997
	Balance September 10, 1996	Additions	Deduction	
Equipment and Furniture	\$ 22,122	\$ ---	\$ 711	\$ 21,411

A summary of proprietary property, plant, and equipment follows:

	Primary Government Enterprise Fund	Component Unit ward Three Coach
Land	\$ 53,931	\$ ---
Furniture and equipment	27,180,638	2,523
Construction in progress	151,238	---
Subtotal	\$ 27,385,807	\$ 2,523
Less accumulated depreciation	\$ 8,269,362	\$ 149
Total	\$ 19,116,445	\$ 2,374

7. PENSION PLAN

Substantially all employees of the City of Berkidder are members of the following statewide retirement systems: Municipal Police Employees Retirement System of Louisiana, Municipal Employees Retirement System of Louisiana, and Firefighters' Retirement System

CITY OF MONROE

NOTES TO FINANCIAL STATEMENTS

1. PENSION PLAN (CONTINUED)

of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Municipal Employees Retirement System of Louisiana (System)

Plan Description. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the municipality are members of Plan B.

All permanent employees working at least 18 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 55 with at least 10 years of creditable service at or after age 55 with at least 35 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2% of their final-average monthly salary in excess of \$100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 35 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3% for each year retirement precedes age 62, unless he has at least 35 years of creditable service. In any case, monthly retirement benefits paid under Plan B exceed 100% of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7917 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (504)438-4818.

Funding Policy. Under Plan B, members are required by state statute to contribute 3.0% of their annual covered salary and the City of Monroe is required to contribute at an actuarially determined rate. The current rate is 3.38% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active

CITY OF BEKIDDER

NOTES TO FINANCIAL STATEMENTS

9. PENSION PLAN (CONTINUED)

members of each plan. The contribution requirements of plan members and the City of Bekidder are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Bekidder contributions to the System under Plan B for the year ending September 30, 1997, were \$28,068, respectively, equal to the required contributions for the year.

w. Municipal Police Employees Retirement System of Louisiana (System)

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 55 with at least 20 years of creditable service or at or after age 60 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 1 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, LA. 70809-2258, or by calling (504) 939-7411.

Funding Policy. Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the City of Bekidder is required to contribute at an actuarially determined rate. The current rate is 9.9 percent of annual covered payroll. The contribution requirements of plan members and the City of Bekidder are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Bekidder's contributions to the System for the years ending September 30, 1993, 1994, and 1995, were \$47,477, \$41,869, and \$28,827 respectively, equal to the required contributions for each year.

CITY OF DE RIDDER

NOTES TO FINANCIAL STATEMENTS

9. PENSION PLAN (CONTINUED)

C. Firefighters' Retirement System of Louisiana

Plan Description. Membership in the Louisiana Firefighters' Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not enact an ordinance before January 1, 1986, exempting itself from participation in the System. Employees are eligible to retire at or after age 55 with at least 15 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 15 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of creditable service at termination) and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, P. O. Box 94885, Baton Rouge, LA 70804, or by calling (504) 328-4088.

Funding Policy. Plan members are required by state statute to contribute 9.8 percent of their annual covered salary and the City of DeRidder is required to contribute at an actuarially determined rate. The current rate is 9.8 percent of annual covered payroll. The contribution requirements of plan members and the City of DeRidder are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of DeRidder's contributions to the System for the years ending September 30, 1997, 1996, and 1995, were \$21,681, \$21,559, and \$19,744 respectively, equal to the required contributions for each year.

CITY OF BERINGER

NOTES TO FINANCIAL STATEMENTS

8. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The following is a summary of payables at September 30, 1997:

Class of Payable	Primary Government			
	General Fund	Special Revenue Funds	Capital Projects Funds	Proprietary Funds
Salaries	\$ ---	\$ ---	\$ ---	\$ ---
Withholdings	23,467	14,528	---	18,783
Accounts	38,128	62,655	5,210	71,838
Total	\$ 71,605	\$ 77,183	\$ 5,210	\$ 90,621

Class of Payable	Component Units
	Governmental Funds
Salaries	\$ 3,273
Accounts	2,962
Total	\$ 6,235

9. CONSOLIDATED AGENCIES

At September 30, 1997, employees of the primary government have accumulated and vested \$433,378 of employee leave benefits, which was computed in accordance with GASB Codification Section 640. Of this amount, \$390,317 is recorded within the general long-term obligations account group. The leave liability for employees of the Enterprise fund, for \$141,159, is accounted for within the fund.

CITY OF DENVER

NOTES TO FINANCIAL STATEMENTS

19. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended September 30, 1997:

	Primary Government				Total
	Bonded Debt	Certificates of Indebtedness	Compensated Absences	Special Assessment Debt with Government Commitment	
Long-term obligations payable at September 30, 1996	\$4,930,800	\$ ---	\$ 287,035	\$ 9,680	\$4,918,715
Additions	---	2,948,000	46,049	---	3,094,049
Deductions	(185,360)	(48,000)	(42,887)	(2,680)	(278,927)
Long-term obligations payable at September 30, 1997	\$3,865,360	\$ 1,992,000	\$ 390,207	\$ ---	\$6,147,567

Revenue bonds, and Assessment bonds with governmental commitments are comprised of the following individual issues at September 30, 1997:

Revenue Bonds - Sales Tax

\$60,000 1977 Street Improvement Bonds Series F due in annual installments of \$60,000 to \$65,000 through May, 1997; interest from 5.5% to 6%	\$ ---
\$1,400,000 1977 Sewer Improvement Bonds Series G due in annual installments of \$28,000 to \$155,000 through May, 1997; interest from 5.4% to 6%	\$ ---
\$1,050,000 1988 Public Improvement Bonds Series J due in annual installments of \$18,000 to \$410,000 through May, 2003; interest from 7.1% to 7.25%	\$ 1,875,000
\$1,800,000 Series 1991 Sales Tax Bonds due in annual installments of \$100,000 to \$210,000 through May, 2002; interest from 5.1% to 6.7%	\$ 940,000

CITY OF DENVER

NOTES TO FINANCIAL STATEMENTS

10. CHANGES IN GENERAL LONG-TERM
OBLIGATIONS (CONTINUED)

\$3,028,000 Series 1992 Sales Tax Bonds due in annual installments of \$155,000 to \$280,000 through February 1, 2001; interest from 5.50% to 5.85%

\$ 1,410,000

Certificates of Indebtedness

\$728,000 Series 1996 Certificates of Indebtedness due in semi-annual installments of \$23,000 to \$22,000 through October, 2006; interest at the rate of 8.25%

\$ 872,000

\$1,320,800 Series 1997 Certificates of Indebtedness due in annual installments of \$108,000 to \$185,000 through August, 2007; interest at the rate of 5.5%

\$ 1,320,800

Revenue Bonds-Utilities

\$1,408,000 1974 Utility Improvement Bonds due in annual installments of \$45,000 to \$110,000 through August, 1998; interest from 5.0% to 6%

\$ 110,000

Assessment Bonds with Governmental Commitments

\$70,880 1981 Paving Certificates due in annual installments of \$5,880 through December, 1999 and final installment of \$0,880 due December, 1999; interest at 7%

\$ ---

At September 30, 1997, the primary government accumulated \$1,698,990, in the debt service fund for future debt requirements. The annual requirements to amortize all bonds and/or certificates outstanding at September 30, 1997, including interest of \$1,528,028 for the primary government is as follows:

Fiscal Year	Primary Government		
	Revenue Bonds	Certificates of Indebtedness	Total
1990	\$ 1,084,525	\$ 227,188	\$ 1,311,713
1991	880,210	284,985	1,165,195
1992	931,851	284,133	1,215,984
1993	950,985	283,870	1,234,855
2002	475,280	281,480	756,760
2003-2007	171,880	1,369,327	1,541,207
Total	\$ 4,364,761	\$ 2,728,853	\$ 7,093,614

CITY OF DENVER

NOTES TO FINANCIAL STATEMENTS

10. CHANGES IN GENERAL LONG-TERM
OBLIGATIONS (CONTINUED)

The primary government is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 35 percent of the avails of the tax. The municipality was within this 35 percent limitation when the sales tax bonds were issued.

11. INTERFUND ASSETS/LIABILITIES

Primary Government:

Due from/to other funds:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 2,410	\$ 67,940
Special Revenue Funds	---	5,761
Debt Service Funds	27,301	27,301
Capital Project Funds	161	6,083
Enterprise Fund	<u>69,652</u>	<u>1,534</u>
Total	\$ <u>103,524</u>	\$ <u>103,521</u>

12. RESERVED AND DESIGNATED RETAINED
EARNINGS/FUND BALANCES

The general fund has fund balances reserved for perpetual care of properties owned and maintained by the City. The special revenue fund has designated fund balance to be used for subsequent years expenditures for street and road maintenance. Debt service funds have reserved fund balances for payment on principal and interest on long-term debt. Capital projects funds have designated fund balances to be used for individual projects undertaken by the City. The enterprise fund has reserved retained earnings for payment of principal and interest on long-term debt and repayment of customer deposits.

CITY OF MONROE

NOTES TO FINANCIAL STATEMENTS

13. CHANGES IN CONTRIBUTED CAPITAL

The following is a summary of changes in contributed capital:

	Primary Government	
	Enterprise Fund	Internal Service Fund
Balance at September 30, 1996	\$ 22,487,433	\$ 131,863
Additions:		
State of Louisiana Office of Rural Development Grant	30,300	---
Balance at September 30, 1997	\$ 22,517,733	\$ 131,863

14. PENSION TRUST FUNDS

Substantially all employees not covered by the Municipal Police Employers Retirement System of Louisiana and the Firefighters Retirement System of Louisiana have been members of a Money Accumulation Pension Plan, a single-employer, voluntary pension plan, controlled and administered by the Travelers Insurance Company. As of September 30, 1996 this plan was closed out and during the current year the Travelers Insurance Company issued individual checks to the plan participants for their share of the plan. The employees that were covered by this plan are now members of the Municipal Employees Retirement System of Louisiana, a cost sharing, multiple employer defined benefit pension plan administered by a separate board of trustees.

15. RETIREMENT BUY BACK

On October 1, 1996 the City joined the Municipal Employees' Retirement System of Louisiana. In addition to joining this system the City purchased ten years of creditable retirement service for the eligible employees of the City, for service rendered from January 1, 1986 through September 30, 1996. The City delivered the sum of \$887,883 to the System on October 8, 1996. This amount is included in the various funds of the City's financial statements as salaries and related benefits expenditures/expenses.

PRIMARY GOVERNMENT
SUPPLEMENTAL INFORMATION SCHEDULES

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF DENVER

Schedule 1

GENERAL FUND

BALANCE SHEET
September 30, 1997ASSETS

Cash	\$	837,268
Accounts receivable		94,356
Prepaid insurance		33,613
Due from other funds		<u>8,460</u>
Total assets	\$	<u>1,073,707</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts payable	\$	38,138
Payroll taxes payable		31,667
Due to other funds		<u>67,943</u>
Total liabilities	\$	<u>137,748</u>
Fund balance:		
Reserved for perpetual care -		
Cemeteries	\$	168,766
Industrial park		33,223
Museums		10,156
Museums		1,546
Community facilities building		13,930
Police and fire departments capital improvements		45,286
Drug task force		19,882
Unreserved-Un-designated		<u>341,161</u>
Total fund balance	\$	<u>631,232</u>
Total liabilities and fund balance	\$	<u>1,073,707</u>

CITY OF BERKLEE

Schedule 2

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended September 30, 1997

Revenues:	
Taxes	\$ 709,215
Licenses and permits	379,503
Intergovernmental	129,929
Fees, charges and commissions for services	49,527
Fines and forfeitures	14,400
Use of money and property	82,881
Miscellaneous	7,859
Total revenues	<u>\$ 1,342,804</u>
Expenditures:	
General government	\$ 487,033
Public safety	1,041,854
Culture and recreation	78,513
Total expenditures	<u>\$ 1,607,401</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (264,597)</u>
Other financing sources (uses):	
Transfers in	\$ 1,009,328
Transfers out	(923,397)
Proceeds of long-term debt	729,000
Accrued interest received	1,183
Total other financing sources (uses)	<u>\$ 816,114</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 551,517</u>
Fund balances at beginning of year	<u>521,108</u>
Fund balances at end of year	<u>\$ 521,725</u>

CITY OF DERIDDER

Schedule 3

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended September 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES:			
Taxes:			
Ad valorem	\$ 262,800	\$ 261,518	\$ (1,282)
Franchise taxes	242,800	249,314	6,514
Chain store taxes	8,200	8,262	62
Total taxes	\$ 513,800	\$ 519,094	\$ 5,294
Licenses and permits:			
Building permits	\$ 10,800	\$ 9,327	\$ (1,473)
Plumbing permits	6,400	6,241	(159)
Electrical permits	7,800	8,300	1,500
SE/Heat fees	8,200	5,477	(2,723)
Occupational licenses	181,800	181,568	(232)
Total licenses and permits	\$ 205,000	\$ 190,913	\$ (14,087)
Intergovernmentals:			
Federal funds	\$ 18,900	\$ 18,464	\$ (436)
State funds	3,200	3,888	688
Local funds	44,800	41,370	(3,430)
Fire insurance rebata	17,900	18,708	808
Tobacco taxes	30,124	30,824	700
Total inter- governmental	\$ 114,924	\$ 113,654	\$ (1,270)
Fees, charges and commissions for services:			
Probation fees	\$ 4,412	\$ 4,412	\$ ---
Accident report fees	2,000	1,800	(200)
Boating fees	600	600	---
Witness fees	2,228	2,228	---
Dog pound charges	900	461	(439)
Swimming pool charges	13,000	11,261	(1,739)
Lot clearing charges	1,900	1,200	(700)
Cemetery and mausoleum charges	10,000	11,389	1,389
Museum revenues	4,400	4,691	291
Drug seizure commissions	1,200	1,817	617
Total charges for services	\$ 41,040	\$ 40,521	\$ (519)

(Continued)

CITY OF DENVER

Schedule 3

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended September 30, 1987

	Budget	Actual	Variance- Favorable (Unfavorable)
Fines and forfeitures:			
Traffic court	\$ 14,400	\$ 14,400	\$ ----
Use of money and property:			
Office rent	\$ 18,000	\$ 18,000	\$ ----
Office rent	17,300	13,000	(4,300)
Oil lease income	3,300	3,300	1
Interest income	21,600	21,388	(212)
Total use of money and property	\$ 59,900	\$ 55,688	\$ 4,212
Miscellaneous	\$ 13,000	\$ 7,833	\$ (5,167)
Total revenues	21,243,300	21,342,888	\$ (99,912)
Expenditures:			
General government:			
Salaries and related benefits	\$ 297,883	\$ 296,831	\$ 1,052
Office supplies	2,800	1,968	832
Operating supplies	12,800	15,898	(3,098)
Building maintenance	13,800	16,921	(3,121)
Equipment maintenance	8,000	8,587	(413)
Insurance	14,900	8,593	6,307
Museum purchases	3,000	3,725	(725)
Community facilities			
Building maintenance	500	890	(390)
Freight and postage	2,300	2,493	(193)
Legal and professional	34,400	34,150	250
Training	3,800	3,873	(73)

(Continued)

CITY OF BERLINER

Schedule 3

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

For the Fiscal Year Ended September 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Auto expenses	\$ 1,200	\$ 1,027	\$ 173
Advertising	8,480	8,374	106
Uniforms	800	377	423
Telephone	10,900	10,847	(53)
Travel	25,200	28,901	4,399
Dues and subscriptions	4,300	4,147	(153)
Collection fees	18,300	18,782	(482)
Utilities	21,200	22,494	(1,294)
Miscellaneous	2,716	3,988	(1,272)
Data processing	1,800	1,288	512
Capital outlay	17,750	15,677	2,073
City court:			
Salaries & related benefits	18,463	18,491	(28)
Office supplies	17	---	17
Operating supplies	14	17	(3)
Freight and postage	169	178	(9)
Legal and professional	<u>4,800</u>	<u>4,228</u>	<u>572</u>
Total general government	<u>\$ 523,131</u>	<u>\$ 487,212</u>	<u>\$ 35,919</u>
Public safety:			
Police:			
Salaries and related benefits	\$ 716,699	\$ 724,418	\$ (7,719)
Office supplies	3,803	1,508	2,295
Auto maintenance	33,508	33,175	333
Operating supplies	24,008	22,840	1,168
Equipment maintenance	4,008	4,372	(364)
Custody of prisoners	11,038	8,323	2,715
Training	6,508	8,681	(2,173)

(Continued)

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

For the Fiscal Year Ended September 30, 1997

	Budget	Actual	Variance- Favorable (Unfavorable)
Travel	\$ 4,000	\$ 4,000	\$ (100)
Insurance	29,210	29,109	10,101
Freight and postage	300	231	68
Telephones	6,000	6,033	(33)
Uniforms and accessories	10,400	10,920	(5,469)
Dues and subscriptions	1,200	1,030	170
Witness fees	335	335	---
Drug task force	27,000	29,900	(2,900)
Miscellaneous	800	820	120
Capital outlay	70,000	67,633	(2,367)
Total police	\$ 264,331	\$ 273,894	\$ (9,563)
Fire:			
Salaries and related benefits	\$ 477,997	\$ 477,840	\$ 157
Auto maintenance	16,100	16,994	(894)
Office supplies	100	---	100
Operating supplies	3,500	3,710	(210)
Building maintenance	1,000	3,107	(2,107)
Equipment maintenance	3,000	3,700	700
Insurance	12,000	7,000	4,999
Travel	300	180	120
Freight and postage	100	40	60
Telephones	3,000	3,100	(100)
Uniforms and accessories	3,200	3,343	(1,143)
Utilities	6,300	6,530	181
Volunteer firemen	3,000	3,370	1,620
Training	3,000	3,220	(220)
Miscellaneous	100	89	11
Capital outlay	20,000	27,107	(7,107)
Total fire	\$ 569,847	\$ 569,760	\$ 87
Total public safety	\$1,834,078	\$1,843,654	\$ (9,576)

(continued)

CITY OF BERKELEY

Schedule 3

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended September 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Culture and recreation:			
Salaries and related benefits	\$ 34,450	\$ 34,744	\$ (294)
Operating supplies	20,000	19,837	163
Equipment maintenance	1,000	1,869	(869)
Telephone	550	549	1
Utilities	3,000	7,300	1,499
Capital outlay	<u>5,000</u>	<u>5,121</u>	<u>(121)</u>
Total culture and recreation	\$ 71,000	\$ 78,513	\$ 8,513
Total expenditures	<u>\$2,213,200</u>	<u>\$2,099,401</u>	<u>\$ 113,799</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (167,242)</u>	<u>\$ (797,392)</u>	<u>\$ 630,150</u>

(continued)

CITY OF DEERIDER

Schedule 3

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended September 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Other financing sources (uses):			
Transfer in from sales tax fund	\$ 890,268	\$ 899,609	\$ (9,341)
Transfer in from capital projects	107,795	107,795	---
Transfer in from internal service fund	11,483	11,438	(55)
Transfer out to utility fund	(535,633)	(535,633)	---
Transfer out to sales tax fund	(249,898)	(249,898)	---
Transfer out to debt service fund	(136,980)	(137,950)	(1,970)
Proceeds of long-term debt	730,000	739,000	9,000
Accrued interest received	<u>1,138</u>	<u>1,132</u>	<u>---</u>
Total other financing sources (uses)	\$ <u>889,283</u>	\$ <u>897,621</u>	\$ <u>(8,338)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 81,083	\$ 49,624	\$ 31,459
Fund balance at beginning of year	<u>522,188</u>	<u>572,188</u>	<u>---</u>
Fund balance at end of year	\$ <u>603,271</u>	\$ <u>621,812</u>	\$ <u>18,541</u>

(Continued)

SPECIAL REVENUE FUNDS

Sales Tax Fund - to account for the collection of the 2% sales and use tax which is to be used for retirement of special bonded debt and for other dedicated purposes.

Economic Development - to account for the revenues and expenditures of the economic development program as required by Federal regulations.

Section 8 Existing Housing - to account for the revenue and expenditures of the Federal Section-8 Existing Housing program as required by Federal regulations.

CITY OF DEERIDGE
SPECIAL REVENUE FUND
COMBINING BALANCE SHEET
September 30, 1987

<u>ASSETS</u>	<u>Sales Tax</u>	<u>Economic Development</u>
Cash	\$ 838,448	\$ ---
Prepaid insurance	18,138	---
Due from economic development project	---	<u>151,286</u>
Total assets	<u>\$ 856,586</u>	<u>\$ 151,286</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 39,391	\$ ---
Payroll taxes payable	14,528	---
Due to general fund	---	<u>1,761</u>
Total liabilities	<u>\$ 53,919</u>	<u>\$ 1,761</u>
Fund balances:		
Unreserved-undesignated	\$ 574,898	\$ 149,525
Designated for subsequent year expenditures	<u>300,600</u>	<u>---</u>
Total fund balances	<u>\$ 774,698</u>	<u>\$ 149,525</u>
Total liabilities and fund balance	<u>\$ 848,581</u>	<u>\$ 151,286</u>

Schedule 4

<u>Section-8 Existing Reserve</u>	<u>Totals</u>
\$ 49,318 ---	\$ 897,315 10,336
<u>---</u>	<u>151,388</u>
\$ <u>49,318</u>	\$ <u>1,049,177</u>
\$ 3,960 ---	\$ 63,606 14,829
<u>---</u>	<u>1,751</u>
\$ <u>3,960</u>	\$ <u>79,188</u>
\$ 45,810 ---	\$ 776,033 280,918
<u>---</u>	<u>380,918</u>
\$ <u>45,810</u>	\$ <u>910,913</u>
\$ <u>49,318</u>	\$ <u>1,849,311</u>

CITY OF DERIDDER

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES

For the Fiscal Year Ended September 30, 1997

	<u>Sales Tax</u>	<u>Economic Development</u>
Revenues:		
Taxes	\$ 3,487,391	\$ ---
Intergovernmental	12,888	---
Interest	17,848	---
Total revenues	<u>\$ 3,497,341</u>	<u>\$ ---</u>
Expenditures:		
General Government	\$ 339,506	\$ ---
Public Works	3,327,383	---
Total expenditures	<u>\$ 3,666,889</u>	<u>\$ ---</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 1,931,138</u>	<u>\$ ---</u>
Other financing sources (uses):		
Transfers in	\$ 278,009	\$ ---
Transfers out	<u>(2,154,203)</u>	<u>---</u>
Total other financing sources (uses)	<u>\$ 1,823,778</u>	<u>\$ ---</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 53,788</u>	<u>\$ ---</u>
Fund balances at beginning of year	<u>171,238</u>	<u>149,525</u>
Fund balances at end of year	<u>\$ 225,026</u>	<u>\$ 149,525</u>

Section-8 Existing Bunding	Total
\$ --- 117,000 ---	\$ 3,467,391 129,408 17,848
<u>\$ 117,000</u>	<u>\$ 3,614,647</u>
\$ 110,047 ---	\$ 348,873 1,322,198
<u>\$ 110,047</u>	<u>\$ 1,671,071</u>
<u>\$ 6,611</u>	<u>\$ 1,931,721</u>
\$ --- ---	\$ 370,000 12,156,383
<u>\$ ---</u>	<u>\$ 12,526,383</u>
\$ 8,831 ---	\$ 69,190 919,640
<u>\$ 45,810</u>	<u>\$ 978,830</u>

CITY OF DENVER

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES -
 BUDGET (GRAND BASIS) AND ACTUAL
 For the Fiscal Year Ended September 30, 1997

	Sales Tax		Variance - Favorable Unfavorable
	Budget	Actual	
Revenues:			
Taxes:			
Current	\$ 3,430,000	\$ 3,467,381	\$ 37,381
Intergovernmental	12,487	12,488	1
Interest	16,000	17,548	1,548
Total revenues	\$ 3,448,487	\$ 3,497,417	\$ 48,930
Expenditures:			
General government:			
Salaries and related benefits	\$ 147,600	\$ 147,278	\$ 322
Supplies	900	897	3
Other services and charges	81,600	88,476	6,876
Capital outlay	18,000	8,027	9,973
Total general government	\$ 248,100	\$ 238,506	\$ 9,594
Public works:			
Highways and streets:			
Salaries and related benefits	\$ 457,193	\$ 456,232	\$ 961
Supplies	30,000	62,889	(32,889)
Other services and charges	346,835	327,863	18,972
Capital outlay	32,880	39,824	(6,944)
Total highways and streets	\$ 867,008	\$ 886,808	\$ (19,800)
Sanitation	\$ 349,600	\$ 338,793	\$ 10,807
Total public works	\$ 1,216,608	\$ 1,225,601	\$ (9,000)
Total expenditures	\$ 1,582,672	\$ 1,564,208	\$ 18,464
Excess (deficiency) of revenues over expenditures	\$ 1,865,815	\$ 1,933,209	\$ 67,394

<u>Economic Development</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
\$ --- --- --- <hr/>	\$ --- --- --- <hr/>	\$ --- --- --- <hr/>
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
\$ --- --- --- <hr/>	\$ --- --- --- <hr/>	\$ --- --- --- <hr/>
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
\$ --- --- --- <hr/>	\$ --- --- --- <hr/>	\$ --- --- --- <hr/>
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
\$ --- --- --- <hr/>	\$ --- --- --- <hr/>	\$ --- --- --- <hr/>
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
\$ --- --- --- <hr/>	\$ --- --- --- <hr/>	\$ --- --- --- <hr/>
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

(Continued)

CITY OF BERKSHIRE

SPECIAL REVENUE FUNDS

COMPARING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES -
 BUDGET (GAAP BASIS) AND ACTUAL
 For the Fiscal Year Ended September 30, 1998

	Sales Tax		Variance - Favorable (Unfavorable)
	Budget	Actual	
Other financing sources (uses):			
Transfers in:			
General fund	\$ 249,806	\$ 249,806	\$ ---
Debt service fund	28,000	28,199	199
Transfers out:			
Debt service fund	(943,000)	(943,800)	(800)
General fund	(698,000)	(699,805)	(2,805)
Capital projects funds	(143,800)	(198,830)	5,030
Utility fund	(182,000)	(182,153)	(153)
Total other financing sources (uses)	<u>\$11,878,698</u>	<u>\$11,878,378</u>	<u>\$ 320</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (13,164)	\$ 83,768	\$ 96,932
Fund balance at beginning of year	<u>721,938</u>	<u>721,938</u>	<u>---</u>
Fund balance at end of year	<u>\$ 708,774</u>	<u>\$ 805,706</u>	<u>\$ 96,932</u>

<u>Economic Development</u>					
		Variance =			
		Favorable			
<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>			
\$	---	\$	---	\$	---
	---		---		---
	---		---		---
	---		---		---
	---		---		---
	---		---		---
<u>\$</u>	<u>---</u>	<u>\$</u>	<u>---</u>	<u>\$</u>	<u>---</u>
\$	---	\$	---	\$	---
	<u>149,928</u>		<u>149,928</u>		<u>---</u>
<u>\$</u>	<u>149,928</u>	<u>\$</u>	<u>149,928</u>	<u>\$</u>	<u>---</u>

(Continued)

CITY OF DENVER

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES -
 BUDGET (GRAT BASIS) AND ACTUAL
 For the Fiscal Year Ended September 30, 1997

	Section 8 Relating Housing		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Taxes:			
Current	\$ ---	\$ ---	\$ ---
Intergovernmental	128,342	117,880	(10,462)
Interest	---	---	---
Total revenues	\$ 128,342	\$ 117,880	\$ (10,462)
Expenditures:			
General government:			
Salaries and related			
Benefits	\$ 3,875	\$ 3,875	\$ ---
Supplies	10,671	3,322	7,349
Other services and			
charges	185,796	193,179	7,383
Capital outlay	---	---	---
Total general	\$ 199,662	\$ 199,976	\$ 3,314
Public works:			
Highways and			
streets:			
Salaries and related			
benefits	\$ ---	\$ ---	\$ ---
Supplies	---	---	---
Other services			
and charges	---	---	---
Capital outlay	---	---	---
Total highways	\$ ---	\$ ---	\$ ---
and streets	\$ ---	\$ ---	\$ ---
Sanitation	---	---	---
Total public	\$ ---	\$ ---	\$ ---
works	\$ ---	\$ ---	\$ ---
Total expenditures	\$ 199,662	\$ 199,976	\$ 3,314
Excess (deficiency)	\$ ---	\$ 2,623	\$ 2,623
of revenues over			
expenditures			

<u>Totals</u>		
<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
\$ 3,420,800	\$ 3,467,391	\$ 46,591
132,349	129,406	(2,943)
<u>18,800</u>	<u>17,848</u>	<u>952</u>
<u>\$ 3,569,349</u>	<u>\$ 3,614,347</u>	<u>\$ 45,008</u>
\$ 191,834	\$ 191,191	\$ 643
11,571	4,219	7,352
187,396	183,646	3,750
<u>19,000</u>	<u>2,857</u>	<u>16,143</u>
<u>\$ 368,501</u>	<u>\$ 368,073</u>	<u>\$ 428</u>
\$ 697,183	\$ 696,223	\$ 960
56,000	62,889	(6,889)
346,636	337,983	8,653
<u>32,880</u>	<u>29,824</u>	<u>3,056</u>
<u>\$ 893,719</u>	<u>\$ 876,939</u>	<u>\$ 16,780</u>
<u>\$ 349,860</u>	<u>\$ 350,385</u>	<u>\$ (505)</u>
<u>\$ 1,342,719</u>	<u>\$ 1,327,360</u>	<u>\$ 15,359</u>
<u>\$ 1,702,312</u>	<u>\$ 1,678,578</u>	<u>\$ 23,734</u>
<u>\$ 3,068,500</u>	<u>\$ 3,027,771</u>	<u>\$ 40,729</u>

(Continued)

CITY OF DENVER

SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES -
 BUDGET (CASH BASIS) AND ACTUAL
 For the Fiscal Year Ended September 30, 1997

	Section-5 Existing Funding		
	Budget	Actual	Variance - Favorable (Unfavorable)
Other financing sources (uses):			
Transfers in:			
General fund	\$ ---	\$ ---	\$ ---
Debt service fund	---	---	---
Transfers out:			
Debt service fund	---	---	---
General fund	---	---	---
Capital projects funds	---	---	---
Utility fund	---	---	---
Total other financing sources (uses)	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ ---	\$ 6,633	\$ 6,633
Fund balance at beginning of year	<u>38,172</u>	<u>38,172</u>	<u>---</u>
Fund balance at end of year	<u>\$ 38,172</u>	<u>\$ 44,805</u>	<u>\$ 6,633</u>

		<u>Totals</u>		
<u>Budget</u>	<u>Actual</u>			Variance = Favorable (Unfavorable)
\$ 249,806	\$ 249,806	\$		---
28,000	28,199			199
(948,000)	(948,600)			(600)
(888,000)	(890,000)			(2,000)
(161,500)	(158,625)			2,875
<u>(162,000)</u>	<u>(162,152)</u>			<u>(152)</u>
<u>\$11,810,504</u>	<u>\$11,810,328</u>	\$		<u>176</u>
\$ (13,364)	\$ 69,993	\$		83,357
<u>210,640</u>	<u>210,640</u>			<u>---</u>
<u>\$ 872,478</u>	<u>\$ 872,633</u>	\$		<u>155</u>

(Concluded)

DEBT SERVICE FUNDS

- 1973 Sewer Improvement Bonds - to accumulate monies for payment of the 1973 \$1,480,000, utility revenue bonds at interest rates ranging from 5.25% to 6%.
- Public Improvement Bonds (Consolidated Sinking Fund; Certificates of Indebtedness Series 1991 and 1992) - to accumulate monies for payment of the various series of sales tax bond issues used for street and sewer improvements. The interest rates vary by year and issue.
- Debt Service Reserve Fund - to accumulate monies to provide for contingencies in repayment of public indebtedness.
- Street Improvement Assessment Funds (Phase 5 Street Improvements; Phase 6 & 7 Street Improvements; Contingency Fund for Street Improvements) - to account for the costs of paving streets in certain areas (districts) within the City.
- Certificates of Indebtedness, Series 1996 - to accumulate monies for payment of the 1996 \$710,000 certificates of indebtedness at an interest rate of 6.50%.
- Certificates of Indebtedness, Series 1997 - to accumulate monies for payment of the 1997 \$1,320,000 certificates of indebtedness at an interest rate of 5.50%.

CITY OF DESMOINES

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET
September 30, 1997

ASSETS	Phase 5 Street Improvements	Phase 6 & 7 Street Improvements	Contingency Fund
Cash	\$ 1,708	\$ 938	\$ 194
Special assessment receivable -			
Current	---	---	---
Delinquent	14,656	9,851	---
Accrued Interest	11,483	13,158	---
Due from other funds	---	---	27,381
Total assets	<u>\$ 27,847</u>	<u>\$ 23,987</u>	<u>\$ 27,492</u>

LIABILITIES AND FUND BALANCES

Liabilities:			
Due to other funds	<u>\$ 3,438</u>	<u>\$ 21,453</u>	<u>\$ ---</u>
Fund balances:			
Reserved for debt service	<u>\$ 21,323</u>	<u>\$ 1,836</u>	<u>\$ 27,492</u>
Total liabilities and fund balances	<u>\$ 24,761</u>	<u>\$ 23,289</u>	<u>\$ 27,492</u>

Schedule 7

<u>Certificate of Indebtedness Series 1992</u>	<u>Consolidated Sinking Fund</u>	<u> sewer Improvement Bonds District #1 1977</u>	<u>Reserve Fund</u>
\$ 482,048	\$ 524,278	\$ 14,563	\$ 476,617
---	---	---	---
---	---	---	---
---	---	---	---
<u>\$ 482,048</u>	<u>\$ 524,278</u>	<u>\$ 14,563</u>	<u>\$ 476,617</u>
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
<u>\$ 482,048</u>	<u>\$ 524,278</u>	<u>\$ 14,563</u>	<u>\$ 476,617</u>
<u>\$ 482,048</u>	<u>\$ 524,278</u>	<u>\$ 14,563</u>	<u>\$ 476,617</u>

(Continued)

CITY OF DENVER

Schedule T

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET
September 30, 1997

ASSETS	Certificates of Indebtedness Series 1986	Certificates of Indebtedness Series 1987	Totals
Cash	\$ 1,818	\$ 18,814	\$1,659,979
Special assessment receivable -			
Current	---	---	---
Delinquent	---	---	24,507
Accrued interest	---	---	91,813
Due from other funds	---	---	27,391
Total assets	\$ 1,818	\$ 18,814	\$1,726,291
LIABILITIES AND FUND BALANCES			
Liabilities:			
Due to other funds	\$ ---	\$ ---	\$ 27,391
Fund balances:			
Reserved for debt service	\$ 1,818	\$ 28,814	\$1,938,338
Total liabilities and fund balances	\$ 1,818	\$ 28,814	\$1,726,291

(Continued)

CITY OF DEERIDGE

BEST SERVICE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 1997

	Phase 2 Street Improvement	Phase 6 & 7 Street Improvement	Contingency Fund
Revenues:			
Special assessments	\$ ---	\$ ---	\$ ---
Interest	---	---	---
Total revenues	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
Expenditures:			
Principal retirement	\$ ---	\$ 3,600	\$ ---
Interest and fiscal charges	---	671	---
Miscellaneous	1,158	---	---
Total expenditures	<u>\$ 1,158</u>	<u>\$ 4,271</u>	<u>\$ ---</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,158)</u>	<u>\$ (4,271)</u>	<u>\$ ---</u>
Other financing sources (uses):			
Transfers in	\$ ---	\$ 7,320	\$ ---
Transfers out	---	---	(750)
Total other financing sources (uses)	<u>\$ ---</u>	<u>\$ 7,320</u>	<u>\$ (750)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,158)</u>	<u>\$ (3,201)</u>	<u>\$ (750)</u>
Fund balances at beginning of year	<u>23,885</u>	<u>4,321</u>	<u>28,247</u>
Fund balances at end of year	<u>\$ 22,727</u>	<u>\$ 1,120</u>	<u>\$ 27,497</u>

Schedule B

Certificate of Indebtedness Series 1972	Consolidated Sinking Fund	Debt Improvement Bonds District #1 1973	Reserve Fund
\$ ---	\$ ---	\$ ---	\$ ---
<u>2,128</u>	<u>13,244</u>	<u>---</u>	<u>28,192</u>
\$ <u>2,128</u>	\$ <u>13,244</u>	\$ <u>---</u>	\$ <u>28,192</u>
\$ 225,800	\$ 430,280	\$ ---	\$ ---
<u>68,758</u>	<u>236,288</u>	<u>892</u>	<u>---</u>
\$ <u>294,558</u>	\$ <u>666,568</u>	\$ <u>892</u>	\$ <u>---</u>
\$ (281,827)	\$ (843,214)	\$ (189)	\$ 28,192
\$ 293,400	\$ 658,200	\$ ---	\$ ---
<u>---</u>	<u>---</u>	<u>---</u>	<u>128,192</u>
\$ <u>293,400</u>	\$ <u>658,200</u>	\$ <u>---</u>	\$ <u>128,192</u>
\$ 8,703	\$ 12,066	\$ (88)	\$ ---
<u>292,697</u>	<u>670,266</u>	<u>15,813</u>	<u>678,617</u>
\$ <u>292,697</u>	\$ <u>670,266</u>	\$ <u>14,925</u>	\$ <u>678,617</u>

(Continued)

CITY OF DENVER

Schedule 1

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 1997

	Certificate of Indebtedness Series 1986	Certificate of Indebtedness Series 1997	Totals
Revenues:			
Special assessments	\$ ---	\$ ---	\$ ---
Interest	831	46	877
Total revenues	<u>\$ 831</u>	<u>\$ 46</u>	<u>\$ 877</u>
Expenditures:			
Principal retirement	\$ 48,688	\$ ---	\$ 48,688
Interest and fiscal charges	60,223	---	60,223
Miscellaneous	---	---	---
Total expenditures	<u>\$ 108,911</u>	<u>\$ ---</u>	<u>\$ 108,911</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (107,312)</u>	<u>\$ 46</u>	<u>\$ (107,266)</u>
Other financing sources (uses):			
Transfers in	\$ 109,190	\$ 28,788	\$ 1,377,880
Transfers out	---	---	(28,942)
Total other financing sources (uses)	<u>\$ 109,190</u>	<u>\$ 28,788</u>	<u>\$ 1,348,938</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 1,818</u>	<u>\$ 28,814</u>	<u>\$ 45,164</u>
Fund balances at beginning of year	---	---	1,653,626
Fund balances at end of year	<u>\$ 1,818</u>	<u>\$ 28,814</u>	<u>\$ 1,698,790</u>

(Continued)

CAPITAL PROJECTS FUNDS

Sludge Management Project - to account for the financing, construction, and the further expansions and improvements of water and wastewater systems.

Street Construction - to account for the financing, construction, and further improvements of certain streets within the city limits for general public use.

Drainage Construction Project - to account for the construction of and improvements to drainage ditches in the Twin Lakes/Park Avenue area of the city.

Main Street Program - to account for the repair, restoration, and renovation of historic buildings in the downtown Delidder area.

LCDBG Sewer Project - to account for Louisiana Community Development Block Grant funds used for extension and improvement to existing sewer lines.

City Hall Building Fund - to account for funds used in the expansion and renovations to the City Hall Building.

CITY OF BERIDDER
 CAPITAL PROJECTS FUND
 COMBINING BALANCE SHEET
 September 30, 1997

<u>ASSETS</u>	<u>Sludge Management Project</u>	<u>Street Construction</u>
Cash	\$ 37,898	\$ 384,818
Grants receivable	---	---
Due from other funds	---	---
Total assets	<u>\$ 37,898</u>	<u>\$ 384,818</u>
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Accounts payable	\$ ---	\$ ---
Contracts payable	---	---
Due to other funds	1,875	---
Total liabilities	<u>\$ 1,875</u>	<u>\$ ---</u>
Fund balances:		
Unreserved/undesignated	\$ 36,021	\$ ---
Designated for subsequent years expenditures	---	384,818
Total fund balances	<u>\$ 36,021</u>	<u>\$ 384,818</u>
Total liabilities and fund balances	<u>\$ 37,898</u>	<u>\$ 384,818</u>

Schedule 9

<u>Drainage Construction Project</u>	<u>Main Street Program</u>	<u>PT26 Lined Sewer Project</u>	<u>City Hall Building Fund</u>	<u>Totals</u>
\$ 1,827	\$ 1,068	\$ 5	\$ 1,403,771	\$ 1,818,551
----	2,003	13,463	----	15,066
----	151	----	----	151
<u>\$ 1,827</u>	<u>\$ 2,004</u>	<u>\$ 13,468</u>	<u>\$ 1,403,771</u>	<u>\$ 1,824,796</u>
\$ ---	\$ 5,218	\$ ---	\$ ---	\$ 5,218
----	----	11,841	----	11,841
----	5,885	5	----	5,885
<u>\$ ---</u>	<u>\$10,213</u>	<u>\$ 11,846</u>	<u>\$ ---</u>	<u>\$ 23,758</u>
\$ ---	\$ ---	\$ ---	\$ ---	\$ 36,821
1,023	488	1,800	1,407,771	2,775,803
<u>\$ 1,023</u>	<u>\$ 488</u>	<u>\$ 1,800</u>	<u>\$ 1,407,771</u>	<u>\$ 2,811,823</u>
<u>\$ 1,023</u>	<u>\$ 2,806</u>	<u>\$ 13,468</u>	<u>\$ 1,407,771</u>	<u>\$ 1,834,798</u>

CITY OF BERIDGER

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES

For the Fiscal Year Ended September 30, 1997

	Sledge Management PROJECT	Street Construction
Revenues:		
Intergovernmental	\$ ---	\$ ---
Interest	1,804	18,278
Total revenues	<u>\$ 1,804</u>	<u>\$ 18,278</u>
Expenditures:		
Salaries	\$ ----	\$ ----
Supplies	----	----
Other cost and charges	----	----
Travel and conferences	----	----
Engineering and other	----	950
Construction contracts	----	68,224
Total expenditures	<u>\$ ----</u>	<u>\$ 69,214</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 1,804</u>	<u>\$ (50,936)</u>
Other financing sources (uses):		
Transfers in	\$ ---	150,000
Transfers out	(38,919)	----
Proceeds of long-term debt	----	----
Oil Lease revenue	----	----
Accrued interest received	----	----
Total other financing sources (uses)	<u>\$ (38,919)</u>	<u>\$ 150,000</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (37,915)</u>	<u>\$ 91,064</u>
Fund balances at beginning of year	<u>71,906</u>	<u>212,348</u>
Fund balances at end of year	<u>\$ 33,991</u>	<u>\$ 303,412</u>

Schedule 10

Drainage Construction Project	Main Street Program	FY 26 trans Fiscal Project	city Hall Building Fund	Total
\$ ---	\$ 21,140	\$ 13,461	\$ ---	\$ 34,601
24	---	---	9,718	17,028
\$ 24	\$ 21,140	\$ 13,461	\$ 9,718	\$ 54,327
\$ ---	\$ 18,000	\$ ---	\$ ---	\$ 18,000
---	2,891	---	---	2,891
---	1,122	---	---	1,122
---	337	---	---	337
---	---	13,461	79,334	92,795
---	7,314	---	---	72,188
\$ ---	\$ 29,174	\$ 13,461	\$ 72,334	\$ 115,029
\$ 24	\$ 18,000	\$ ---	\$ 168,615	\$ 186,615
\$ ---	\$ 8,625	\$ 1,800	\$ ---	\$ 104,625
---	---	---	(107,700)	(107,700)
---	---	---	1,329,000	1,329,000
---	---	---	280,184	280,184
---	---	---	2,917	2,917
\$ ---	\$ 8,625	\$ 1,800	\$ 1,474,388	\$ 1,764,813
\$ 24	\$ (409)	\$ 1,800	\$ 1,487,771	\$ 1,489,162
1,321	---	---	---	149,687
\$ 1,321	\$ 1,881	\$ 1,800	\$ 1,487,771	\$ 1,812,833

PROPRIETARY FUNDS

ENTERPRISE FUNDS

Water and Sewer Fund - to account for the provisions of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

INTERNAL SERVICE FUND

Self Insurance Fund - to account for money charged to and collected from other funds for the cost of insurance premiums, deductibles and claims not covered by the City's insurance carrier.

CITY OF DESIGUER
WATER AND SEWER ENTERPRISE FUND

BALANCE SHEET
September 30, 1997

ASSETS

Current assets:	
Cash	\$ 379,307
Accounts receivable, net of allowance for uncollectible accounts (\$3,717)	132,716
Accrued interest receivable	609
Prepaid insurance	13,945
Due from general fund	87,779
Due from capital projects	<u>1,000</u>
Total current assets	<u>\$ 604,356</u>
Restricted assets, cash:	
Customer deposits	\$ 162,061
Capital additions and contingency account	183,219
\$1,400,000 revenue bond sinking fund account	8,080
\$1,400,000 revenue bond reserve account	357,040
Bond depreciation and contingency account	821,883
State reimbursement contract	16,878
Sewer contingency account	<u>417,417</u>
Total restricted assets	<u>\$ 1,866,478</u>
Other assets:	
Unamortized bond issue costs	<u>\$ 1,310</u>
Property, plant, and equipment:	
Land	\$ 53,921
Construction in progress	151,298
Plant and equipment, at cost, net of accumulated depreciation (\$8,368,002)	<u>12,111,628</u>
Total property, plant and equipment	<u>\$ 12,716,847</u>
Total assets	<u>\$ 21,288,613</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Current liabilities (payable from current assets):	
Accounts payable	\$ 71,839
Payroll taxes payable	18,783
Due to general fund	<u>1,814</u>
Total current liabilities (payable from current assets)	\$ <u>92,436</u>

Current liabilities (payable from restricted assets):	
Revenue bonds payable	\$ 118,000
Accrued revenue bond interest	1,085
Customer deposits	122,894
Contracts payable	<u>14,928</u>
Total current liabilities (payable from restricted assets)	\$ <u>246,907</u>

Long-term liabilities:	
Compensated absence payable	\$ <u>141,158</u>

Total liabilities	\$ <u>482,288</u>
-------------------	-------------------

Fund equity:

Contributed capital	\$ 22,717,433
Retained earnings:	
Reserved	\$ 1,396,604
Unreserved	<u>(2,819,882)</u>
Total retained earnings	\$ (1,423,278)
Total fund equity	\$ <u>21,294,155</u>
Total liabilities and fund equity	\$ <u>21,556,473</u>

WATER AND SEWER ENTERPRISE FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
RETAINED EARNINGS

For the Fiscal Year September 30, 1997

Operating revenues:	
Charges for services:	
Water sales and service fees	\$ 836,716
Sewer service charges	767,888
Delinquent charges	32,254
Sales tax fees	29,336
Total operating revenues	<u>\$ 1,666,194</u>
Operating expenses:	
Water department expenses	\$ 745,817
Sewer department expenses	801,817
Sewer plant expenses	489,742
General and administrative expenses	401,432
Total operating expenses	<u>\$ 2,438,812</u>
Operating income (loss)	<u>\$ (772,618)</u>
Nonoperating revenues (expenses):	
Interest income	\$ 99,617
Transfers from sales tax fund	182,153
Transfers from general fund	535,631
Transfers from capital projects funds	88,919
Transfers to capital projects	(1,809)
Interest expenses	(11,737)
Amortization of bond issue costs	(1,459)
Sale of assets	1,000
Total nonoperating revenues (expenses)	<u>\$ 782,324</u>
Net income (loss)	<u>\$ (140)</u>
Retained earnings at beginning of year	<u>\$ (1,843,381)</u>
Retained earnings at end of year	<u>\$ (1,843,381)</u>

WATER AND SEWER ENTERPRISE FUND

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
For the Fiscal Year Ended September 30, 1997

	<u>Enterprise</u>
Cash flows from operating activities:	
Cash received from customers	\$ 1,562,183
Cash payments to suppliers for goods and services	(524,788)
Cash payments for employee services and employee related fringe benefits	<u>(1,172,488)</u>
Net cash provided by operating activities	<u>\$ (144,993)</u>
Cash flows from noncapital financing activities:	
Transfers from other funds	\$ 736,986
Transfers to other funds	(1,800)
Customer deposits received	<u>6,812</u>
Net cash provided for noncapital financing activities	<u>\$ 741,798</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	\$ (280,503)
Principal paid on bond maturities	(188,088)
Interest paid on bond maturities	(12,785)
Sale of assets	1,000
Contributed capital received	<u>30,086</u>
Net cash used for capital and related financing activities	<u>\$ (480,290)</u>
Cash flows from investing activities:	
Interest on cash management activities	<u>\$ 59,827</u>
Net increase in cash and cash equivalents	\$ 389,078
Cash and cash equivalents, beginning of year	<u>1,526,527</u>
Cash and cash equivalents, end of year	<u>\$ 1,915,605</u>

(Continued)

WATER AND SEWER ENTERPRISE FUND

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE

For the Fiscal Year Ended September 30, 1997

RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES	Enterprises
Operating loss	\$ (182,811)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	\$ 766,216
Decrease in accounts receivable	6,389
Increase in accounts payable	30,810
Increase in contracts payable	1,280
Increase in compensated absences	8,968
Increase in prepaid insurance	(12,942)
Total adjustments	\$ 1,119,816
Net cash provided by operating activities	\$ 937,005
	(Continued)

CITY OF DESMOINES

Schedule 14

WATER AND SEWER ENTERPRISE FUND

STATEMENT OF OPERATING EXPENSES BY DEPARTMENT
For Fiscal Year Ended September 30, 1997

Water:

Salaries and related benefits	\$ 443,288
Auto and truck maintenance	13,750
Operating supplies	67,286
Equipment maintenance	5,154
Dues	180
Insurance	10,500
Water treatment	35,672
Utilities	48,220
Telephone	379
Depreciation	117,278
Training	1,310
Travel	228
Repairs	931
Uniforms	1,506
Safety wear	588
	<u>\$ 743,317</u>

Sewer Maintenance:

Salaries and related benefits	\$ 288,531
Auto and truck maintenance	7,761
Operating supplies	18,288
Equipment maintenance	4,323
Dues	33
Testing fees	3,293
Insurance	7,002
Utilities	48,633
Uniforms	1,153
Safety wear	484
Depreciation	393,428
Training	323
Travel	48
Equipment rental	3,648
Repairs	24,841
	<u>\$ 881,237</u>

(Continued)

WATER AND SEWER ENTERPRISE FUND

Schedule 1a

STATEMENT OF OPERATING EXPENSES BY DEPARTMENT
For Fiscal Year Ended September 30, 1997

 sewer plant:		
Salaries and related benefits	\$	125,007
Auto and truck maintenance		4,273
Operating supplies		12,673
Equipment maintenance		21,999
Testing fees		11,383
Insurance		6,312
Utilities		75,394
Deer		610
Telephone		1,621
Uniforms		1,881
Maintenance analysis		1,519
Fees/permits		3,793
Safety wear		386
Lab expense		7,336
Depreciation		192,762
Travel		862
Training		370
	\$	<u>489,742</u>
General and Administrative:		
Salaries and related benefits	\$	319,923
Office supplies		1,537
Operating supplies		6,105
Telephone		31
Computer service		2,223
Insurance		4,888
Legal and professional		19,860
Postage		11,848
Miscellaneous		182
Office rent		19,000
Depreciation		2,454
State sales tax		28,785
Agent fees		288
State reimbursement contract		1,288
	\$	<u>421,439</u>
Total operating expenses	\$	<u>911,181</u>

(Continued)

CITY OF BERKIDDER

Schedule 15

INTERNAL SERVICE FUND - SELF INSURANCE FUND

BALANCE SHEET
September 30, 1997

	<u>Self Insurance Fund</u>
ASSETS	
Cash	\$ <u>147,818</u>
FUND EQUITY	
Fund Equity:	
Contributed capital	\$ 131,983
Unreserved retained earnings	<u>16,252</u>
Total fund equity	\$ <u>147,818</u>

CITY OF BERIDDER

Schedule 18

INTERNAL SERVICE FUND - SELF INSURANCE FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 1997

	<u>Self Insurance Fund</u>
Operating revenues	\$ 14,169
Operating expenses:	
Claims and cost	\$ 28,928
Operating income (loss)	\$ (14,759)
Non-operating revenues (expenses):	
Interest Income	\$ 47,039
Transfer out	(127,928)
Total non-operating revenues (expenses):	\$ (80,889)
Net income (loss)	\$ (66,640)
Retained earnings at beginning of year	(2,297)
Retained earnings at end of year	\$ (68,937)

CITY OF DENVER

Schedule 17

INTERNAL SERVICE FUND

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
For the Fiscal Year Ended September 30, 1997

	<u>Self Insurance Fund</u>
Cash flows from operating activities:	
Self insurance expense	\$ (24,939)
Self insurance charges	<u>34,388</u>
Net cash provided by operating activities:	\$ <u>9,449</u>
Cash flows from financing activities:	
Transfers out	<u>(17,928)</u>
Cash flows from investing activities:	
Interest income	<u>47,839</u>
Net (increase) in cash & cash equivalents	\$ 18,342
Cash and cash equivalents, beginning of year	<u>\$ 129,176</u>
Cash and cash equivalents, end of year	<u>\$ 147,518</u>

ECDOCLARY FUND

PENSION TRUST FUND

Employees' Retirement System Fund - to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. Resources are contributed by employees at a rate of up to ten percent of their salary and by the City at a matching rate of up to three percent.

CITY OF DENVER

Schedule 10

FIDUCIARY FUND - PENSION TRUST FUND

BALANCE SHEET
September 30, 1997

	<u>Pension Trust Fund</u>
<u>ASSETS</u>	
Investments	\$ _____
<u>CASH BALANCE</u>	
Reserved for employees' retirement system	\$ _____

CITY OF BERKSHIRE

Schedule 19

FISCAL FUND - PENSION TRUST FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 1993

	<u>Pension Trust Fund</u> <u>Employee's Retirement</u> <u>System</u>
Operating revenues:	
Interest	\$ <u>928</u>
Operating expenses:	
Terminations	\$ <u>804,422</u>
Net income	\$ (804,422)
Fund balance at beginning of year	<u>804,422</u>
Fund balance at end of year	<u>---</u>

FIDUCIARY FUND - PENSION TRUST FUND

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
For the Fiscal Year Ended September 30, 1997

	<u>Balance</u>
Cash flows from operating activities:	
Terminations	\$ (605,342)
Interest income	808
Net cash provided by operating activities	<u>\$ 188,410</u>
Net increase (decrease) in cash & cash equivalents	\$ (414,433)
Cash and cash equivalents, beginning of year	<u>\$ 584,433</u>
Cash and cash equivalents, end of year	<u>\$ 169,999</u>

CITY OF DEKALB

WATER AND SEWER ENTERPRISE FUND

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS--RESTRICTED ACCOUNTS
 REQUIRED BY REVENUE BOND ORDINANCE
 For the Fiscal Year Ended September 30, 1993

	1425,200 Waterworks Utility Revenue Bond		Sewer Contingency Fund
	Construction Contingency	Reimbursement Contract	
Cash and investments at beginning of year	\$ 88,622	\$ 15,372	\$ 300,626
Cash receipts:			
Transfers in	\$ 95,978	\$ 1,300	\$ 132,253
Interest received	3,098	404	12,398
State grant received	---	---	---
Deposits collected	---	---	---
Total cash receipts	\$ 99,076	\$ 1,704	\$ 144,651
Total cash and investments available	\$ 187,698	\$ 17,076	\$ 445,277
Cash disbursements:			
Supplies	\$ ---	\$ ---	\$ ---
Repairs	---	---	18,788
Capital expenditures	28,478	---	---
Interest-paying agent fees	---	---	---
Principal payments	---	---	---
Deposits refunded	---	---	---
Transfers out	---	---	1,800
Total cash disbursements	\$ 28,478	\$ ---	\$ 18,788
Cash and investments at end of year	\$ 159,220	\$ 17,076	\$ 426,489

Assessment Road	\$1,401,000 Utility Revenue Needs				Total
	Sinking Fund	Bond Reserve	Depreciation and Contingency	Customer Deposits	
\$ 527	\$ 64,988	\$ 157,848	\$ 421,751	\$ 158,869	\$1,203,456
\$ ---	\$ 50,104	\$ ---	\$ 288,859	\$ ---	\$ 389,166
---	2,140	12,183	17,186	4,211	36,720
---	---	---	30,800	---	30,800
---	---	---	---	18,288	18,288
\$ ---	\$ 52,144	\$ 12,183	\$ 138,654	\$ 41,188	\$ 244,169
\$ 581	\$ 128,650	\$ 202,423	\$ 757,811	\$ 157,083	\$1,266,967
\$ ---	\$ ---	\$ ---	\$ ---	\$ 43	\$ 43
---	---	---	---	---	15,355
---	---	---	136,008	---	136,484
---	109,808	---	---	---	109,808
---	12,990	---	---	---	12,990
---	---	---	---	29,840	29,840
---	---	12,383	---	---	12,383
\$ 397	\$ 117,998	\$ 12,383	\$ 138,038	\$ 29,887	\$ 343,191
\$ ---	\$ 8,988	\$ 231,048	\$ 521,893	\$ 162,863	\$1,944,478

CITY OF BERIDOOB

Schedule 33

Schedule of Compensation of Board Members
For the Fiscal Year ended September 30, 1997

Vincent Laboe (President)	\$ 3,000
Kathleen Scott (Vice President)	3,000
Wayward Steele	3,000
Johnnie Hango	3,000
Kerry Anderson	3,000
Wayne Thomas	3,000
Gordon Jenkins	<u>3,000</u>
	<u>\$ 21,000</u>

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John A. Windham, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE OR BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeBidder, Louisiana

I have audited the general purpose financial statements of the City of DeBidder, Louisiana, as of and for the year ended September 30, 1997, and have issued my report thereon dated February 3, 1998.

I conducted my audit in accordance with generally accepted auditing standards and GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the City of DeBidder, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of the City of DeBidder, Louisiana, for the year ended September 30, 1997, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana
Page 2

assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

However, I noted certain matters involving the internal control structure and its operation that I have reported to the management of the City of DeRidder, Louisiana, in a separate letter dated February 1, 1998.

This report is intended for the information of management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John H. Winkler, CPA
DeRidder, Louisiana
February 3, 1998

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John A. Windham, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE OR BASIC
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
"GOVERNMENT AUDITING STANDARDS"

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana

I have audited the general purpose financial statements of the City of DeRidder, Louisiana, as of and for the year ended September 30, 1997, and have issued my report thereon dated February 3, 1998.

I conducted my audit in accordance with generally accepted auditing standards and GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of DeRidder, Louisiana, is the responsibility of the City of DeRidder, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the City of DeRidder, Louisiana's, compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under GOVERNMENT AUDITING STANDARDS.

I noted certain immaterial instances of noncompliance that I have reported to the management of the City of DeRidder, Louisiana in a separate letter dated February 3, 1998.

This report is intended for the information of management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John A. Windham, CPA
DeRidder, Louisiana
February 3, 1998

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30 FEB 25 AM 9:50

John A. Windham, CPA

February 3, 1998

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of Bossier, Louisiana

In planning and performing my audit of the general purpose financial statements of the City of Bossier for the year ended September 30, 1997, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control structure. However, I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the City of Bossier's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Reportable Conditions

Purchasing

Findings:

The City's purchasing policy is not being followed. The purchasing agent and the City's supervisors do not have a copy of the updated purchasing policy manual. Some purchase orders examined were dated after the date on the corresponding invoice. The purchasing agent is not checking the invoices for approval by the supervisor in charge of the Department making the order. Purchase orders are not filled out for the Main Street program after being verbally given out over the telephone. This is the third year that we have commented on the City's purchasing procedures. Last year the City updated the purchasing policy but has failed to follow the updated manual.

Recommendations:

I recommend that the purchasing agent and all City supervisors be furnished with a copy of the updated purchasing policy and begin following the purchasing procedures set forth in the manual. The purchasing agent's procedures should be checked periodically to assure that the purchasing policy is being followed.

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana
Page 2

Management's response:

The Finance director has met with the purchasing agent in regards to the findings above. The updated manuals have been provided to the purchasing agent and City supervisors. The purchasing agent will be observed during the year to see that policies set forth in the manual are being followed.

Other Comments and Recommendations

Uncollateralized Bank Balances

Findings:

The City has \$4,741,432 in interest bearing and non-interest bearing deposits in one financial institution at September 30, 1997. The financial institution had \$288,000 of FDIC coverage provided and \$4,364,784 of securities pledged to secure the City's deposits. This left \$478,848 uncollateralized at September 30, 1997 which is a violation of state law.

Recommendation:

I recommend that the finance director monitor the financial institutions where funds are deposited and make sure that FDIC coverage plus pledged securities are sufficient to cover the amount on deposit with the financial institutions at all times during the year.

Management's response:

According to the fiscal agent agreement between the City and the bank, the bank is to provide adequate FDIC coverage along with pledged securities to cover the City's deposits at all times during the year. The finance director has met with a banking representative and discussed this situation. The finance director will also closely monitor the securities pledged throughout the year.

Special Revenue Fund - Economic Development

Findings:

The Jo Mar economic development fund has had no activity in years. The fund has a receivable from the prior owners of \$151,286. The owners cannot be located and the fund continues to be on the books of the City year after year with no activity. This comment was made in the prior years audit report.

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Recommendation:

I recommend that the City have their attorney advise them on closing the fund out and liquidating the receivable that is still on the books.

Management's response:

The Mayor will have the City's attorney review the case and advise the Council on the action that should be taken concerning the economic development fund.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structures elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, none of the reportable conditions described above is believed to be a material weakness.

These conditions were considered in determining the nature, timing, and extent of the audit tests applied in my audit of the September 30, 1993 general purpose financial statements, and this report does not affect my report on those general purpose financial statements dated February 3, 1994. I have not considered the internal control structure since the date of my report.

This report is intended solely for the information and use of the Legislative Auditor, management, and others within the administration. However, this report is a matter of public record, and its distribution is not limited.

John D. Winkler, CPA
February 3, 1994