

I very strongly suggest that each department head be responsible for their portion of the FPMAP report and each receive appropriate FPMAP training. Additionally, I suggest that the Section 8 supervisor study the proposed meter reporting and determine if anything should be done at this time in preparation for it's eventual implementation.

FMA Response: Management training has been implemented for each department and each department will be evaluated by the FMA based on their respective FPMAP indicator scores. The section 8 staff has completed FPMAP training.

The FMA should improve internal control over postage. We found 3 postage purchases without proper documentation. Additionally, the inventory of large quantities of postage stamps was not properly controlled. While this was not material to the financial statements and to the federal programs involved, I suggest the FMA consider a postage meter which may be easier to control.

FMA Response: We have ordered a postage meter and will ensure that adequate internal control over it is maintained.

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

MANAGEMENT LETTER

The PMA owns and operates Laundry facilities which generate approximately \$40,000.00 per year in revenue. Coin collections and deposits from June through September 1997 were erratic and the deposits for that period totaled approximately \$1,000.00 per month less than the rest of the year. I suggest that the PMA consider installing coin accounting chutes on the equipment to enable staff to verify that all monies collected are deposited. Additionally, I suggest rotating coin collecting duties. The Board of Commissioners should approve an annual budget for these funds and the accounting department has agreed to account for and report revenues and expenditures according to the Board approved budget.

PMA Response: The accounting system in use for laundry activities did provide an adequate audit trail for receipts and expenditures. We do have adequate control over expenditures. We are working on having coin counting chutes attached to our laundry equipment. We are programming an operating statement for these funds. The Board will annually approve an operating budget for laundry activities and we will report to them actual vs. budget on the approved format.

The 1994 and 1995 CDF programs were intentionally overspent the allocated budget by approximately \$24,000. The 1996 CDF program absorbed approximately \$24,000 of this and the PMA plans to have the 1998 CDF program absorb the balance. Prior management intentionally overspent these programs by these immaterial amounts in conformity with HUD policy.

PMA Response: Prior management intentionally overspent each CDF program by a planned amount because HUD policy encourages the spending of all funds approved for these type of programs. Items funded through this process are eligible items under CDF. The process of setting up a receivable and completing such items during 1 year and budgeting the next are acceptable to HUD. All items completed are included in the 3 year action plan.

I suggest the staff store computer back up off site.

PMA Response: We have begun off site storage of computer file back up.

THE HEALTH AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

CORRECTIVE ACTION PLAN

our corrective action plan is as follows:

None Required

THE HOUSING AUTHORITY OF EAST BAYOU HOUSK PARLER
BATON ROUGE, LOUISIANA

SCHEDULE OF CURRENT AUDIT FINDINGS AND QUESTIONED COSTS

Per A-133, Section 505(d)

1. Summary Schedule of Auditors Results:

- i. The report includes an unqualified opinion on the financial statements.
- ii. There were no reportable conditions in internal controls found required to be disclosed at the financial statement level.
- iii. The audit disclosed no noncompliance which is material to the financial statements.
- iv. No reportable conditions in internal control over major programs, as required by A-133, were disclosed by the audit.
- v. The compliance report issued for major programs was unqualified.
- vi. The report disclosed no audit findings required to be reported under Section 510a of A-133.
- vii. All major programs have oversight by HUD and are identified as follows:

CFDA #	Name of Program
14.850	Low Income Housing
Section B Cluster:	
14.855	Vouchers
14.857	Certificates
14.858	Moderate Rehabilitation
14.861	Service Coordinator

- viii. The dollar threshold used to distinguish between Type A and Type B programs was \$500,000.00.

- ix. The auditee was not considered a low risk auditee.
2. Findings relating to the financial statements required to be reported with GAOA are as follows:

None

3. Findings and questioned costs for Federal awards as defined in A-133, Section 510a, all with HUD oversight:

None

THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

The following is a list of prior audit findings that have been corrected:

86-1 A staff member resigned and pled guilty to misappropriation of funds. The PMA received restitution in the amount of \$20,788.50. This finding is cleared.

86-2 The PMA did not have adequate control of it's tenant accounting. This finding is cleared.

86-3 The audit was late by State Law. The 1997 audit is timely. This finding is cleared.

In my opinion, the FEA complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 1977.

Internal control over compliance

The management of the FEA is responsible for establishing and maintaining effective internal controls over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the FEA's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and HUD. However, this report is a matter of public record and its distribution is not limited.

William Daniel Moczakitt, CPA
A Professional Accounting Corporation

November 26, 1977

WILLIAM DARTIN MCCASKILL, CPA
A PROFESSIONAL SERVICE COMPANY

101 JACOB DRIVE
BROOKFIELD, ILLINOIS 7041

TELEPHONE 618-251-7111
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MEMO
ADDRESS SCOTT F. GRIFF
ILLINOIS SOCIETY OF CPAs
MEMBER SOCIETY OF CPAs

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133**

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF EAST DAVEN BRUCE PARISH
DAVEN HOUSE, LOUISIANA 70606

Compliance

I have audited the compliance of the Housing Authority of East Daven Bruce Parish (HBA) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 1997. The HBA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the HBA's management. My responsibility is to express an opinion on the HBA's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the HBA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the HBA's compliance with those requirements.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the PMA's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and the SEC. However, this report is a matter of public record and its distribution is not limited.

November 26, 1997



William Daniel McCaskill, CPA
A Professional Accounting Corporation

WILLIAM DANIEL MCYASKILL, CPA
A PROFESSIONAL ACCOUNTING COMPANY

101 BARRON DRIVE
HOUSTON, TEXAS 77058

CLIENT: 08-06-77
FM: 10-02-100
FILE: 08-07-000
DATE: 08/08/78

1980
HOUSING AUTHORITY OF EAST
BATON ROUGE, LOUISIANA
HOUSING AUTHORITY OF EAST
BATON ROUGE, LOUISIANA

REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENTAL AUDITING STANDARDS

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA 70806

I have audited the financial statements of the Housing Authority of East Baton Rouge Parish (PARA), as of and for the year ended September 30, 1977, and have issued my report thereon dated November 26, 1977. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the PARA's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Housing Authority of East Baton Rouge Parish
 Baton Rouge, Louisiana 70818
 FBA's Statement and Certification of Actual Modernization Costs
 COMPLETED PROJECTS LA48P003703 AND LA48P003704
 Annual Contributions Contract FW-1281
 September 30, 1997

SCHEDULE 1A

1. The actual modernization costs of the projects are as follows:

	LA48P003703	LA48P003704
Funds Approved	\$1,694,949.00	\$1,694,949.00
Funds Expended	1,694,949.00	1,694,949.00
Excess of Funds Approved	0.00	0.00
FUNDS ADVANCED		
HUD	1,694,949.00	1,694,949.00
Funds Expended	1,694,949.00	1,694,949.00
Excess of Funds Advanced	0.00	0.00

- The distribution of costs by project as shown on the Final Statements of Modernization Cost dated 12-18-96 accompanying the Actual Modernization Cost Certificates submitted to HUD for approval is in agreement with the FBA's records.
- All modernization costs have been paid and all related liabilities have been discharged through payment.

see notes to financial statements and management letter

United States F-117 Data Before Super Fund
 Data From "Insider" T-12
 TABLE OF CONTENTS - SUMMARY PAGE - SEE FOOTNOTES
 for the year ended September 30, 1997

SUMMARY PAGE

	1993	1992	1991	1990
Insider Service Balance 1-1-91	141,841,459.31	11,700,000	50,000,000.00	(19,700.00)
ADD: for the year ended 9-30	1,841,000.00	11,877,000.00	9,491,000.00	(11,100.00)
Provision for Operating Expenses	(11,476,000)	(9,000,000)	(10,400,000)	(6,700,000)
Provision for Project Account	0.00	11,820,000.00	11,000,000.00	(61,000,000)
NO Adjustments	0.00	0.00	0.00	0.00
Balance September 30, 1997	141,841,000.00	11,700,000	67,000,000.00	(10,000,000)
Insider Service/Operating Expense Balance 1-1-91	84,000.00	0,000.00	107,000.00	2,000.00
Provision for Operating Expenses	11,476,000	(9,000,000)	(10,400,000)	6,700,000
NO Adjustments	0.00	(10,000,000)	(10,000,000)	0.00
NO Adjustments	0.00	0.00	0.00	0.00
Operating Expense 1-1-97	97,400.00	28,000.00	20,000.00	21,000.00
Insider Service/Project Account Balance 1-1-91	0.00	1,000,000.00	1,000,000.00	50,000.00
NO Adjustments	0.00	0.00	0.00	0.00
Provision for Project Account	0.00	1,000,000.00	1,000,000.00	61,000,000
Balance 1-1-97	0.00	1,000,000.00	1,000,000.00	100,000,000
Cap. Exp. Introduction Bal 1-01	11,740,000.00	11,000,000.00	70,000,000.00	4,400,000.00
Annual Intro Expense	0.00	1,000,000.00	1,000,000.00	61,000,000
Provision for Operating Exp	(1,000,000)	0.00	0.00	0.00
Operating Expense 1-1-97	1,000,000.00	0.00	0.00	0.00
Capitalization Costs	(10,000,000)	0.00	0.00	0.00
NO Intro	0.00	0.00	0.00	0.00
Intro Cost/Intro Intro	11,740,000.00	0.00	0.00	0.00
State Federal Intro	11,740,000.00	0.00	0.00	0.00
Balance 1-1-97	70,000,000.00	11,000,000.00	69,000,000.00	65,000,000
Insider Service	100,000.00	0.00	0.00	0.00
Total Service 1-1-97	15,074,000.00	20,000.00	59,000,000	10,000,000

see notes to financial statements and management letter

Housing Authority of East Baton Rouge Parish
 Baton Rouge, Louisiana 70804
 STATEMENT OF INCOME AND EXPENSES
 HOUSING ASSISTANCE PAYMENTS PROGRAM
 Annual Contributions Contract PW-3088C, PW-321A, and PW-30608B
 For the year ended September 30, 1987

SCHEDULE VII

	CERTIFICATES PW-3088B	VOUCHERS PW-321A	MODERATE RENOV. PW-30608B
Operating Income	30,881.61	2,813.13	10.00
Total Operating Income	30,881.61	2,813.13	0.00
Operating Expenses:			
RAP Payments	4,328,613.65	1,327,288.03	38,510.38
Administration Expense	388,778.07	148,823.31	4,800.00
Total Operating Expense	4,717,391.72	1,476,111.34	43,310.38
Net Operating Deficit	(4,513,528.11)	(1,484,067.21)	(43,310.38)
Other Credits:			
Prior Period Adjustments Affecting Residual	13,593.96	4,595.34	0.00
Deficit	(44,497,934.85)	(13,477,371.87)	(43,310.38)

see notes to financial statements and management letter

Boarding Authority of East Baton Rouge Parish SCHEDULE VI
Baton Rouge, Louisiana 70814
STATEMENT OF INCOME AND EXPENSES-PGA OWNED BOARDING STRUCTURE FACILITY
Annual Contributions Contract 84-1201
For the year ended September 30, 1997

OPERATING INCOME:	
Dwelling Rental	51,488,391.34
Interest Income	3,919.50
Other Income	81,812.80

Total Operating Income	1,508,986.47
OPERATING EXPENSES:	
Administration	2484,276.99
Tenant Services	48,321.40
Utilities	871,879.33
Ordinary Maintenance and Operations	898,377.91
General Expense	503,871.00
Non-Routine Maintenance	94,947.00

Total Operating Expenses	2,828,293.63
NET OPERATING DEFICIT	(\$1,418,317.16)
OTHER CHARGES:	
Interest on Notes and Bonds	50.00
Prior Period Adjustments Affecting	
Residual Receipts	1.00
Gain/Loss Disposition of Nonresponsible	
Equipment	43,688.13

TOTAL OTHER CHARGES	43,689.13

DEFICIT	(\$1,462,006.18)

see notes to financial statements

Housing Authority of East Baton Rouge Parish
 Baton Rouge, Louisiana 70804
 BALANCE SHEET -- STATUTORY BASIS
 Annual Contributions Contract FM-1201, FM-2059, FM-2210
 September 30, 1987

SCHEDULE V

ASSETS	OWNED	SECTION 8
	FM-1201	FM-2059 & FM-2210
Cash	\$499,280.78	1,151,366.67
Investments	0.00	132,013.09
Accounts Receivable	133,508.90	20,631.05
Debt Amortization Funds	1,485,887.56	0.00
Deferred Charges	161,517.21	0.00
Land, Structures and Equipment	48,622,695.03	280,665.83
TOTAL ASSETS	\$21,022,489.48	\$1,694,676.62
LIABILITIES AND SURPLUS		
LIABILITIES:		
Accounts Payable	98,880.62	828,710.68
Notes Payable	0.00	0.00
Accrued Liabilities	142,314.78	11,874.00
Deferred Credits	30,350.00	0.00
Fixed Liabilities	14,872,642.88	0.00
TOTAL LIABILITIES	15,344,188.28	828,710.68
Surplus	15,678,489.20	782,865.79
TOTAL LIABILITIES AND SURPLUS	\$31,022,677.48	\$1,694,676.47

see notes to the financial statements

Housing Authority of East Baton Rouge Parish
 Baton Rouge, Louisiana 70814
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the year ended September 30, 1997

SCHEDULE IV

FEDERAL AGENCY:	CFDA NO.	Federal Award Expenditures
U S Department of Housing and Urban Development Direct Programs:		
Low Income Housing:		
Operating Subsidy		1,521,040.00
Leased		0.00
Development		0.00
Total Low Income H	14.050	1,521,040.00
Section 8 clusters:		
Vouchers	14.809	1,400,000.00
Certificates	14.807	4,518,210.00
Moderate Rehabilitation	14.856	43,810.00
New Construction	14.102	0.00
Substantial Rehabilit	14.102	0.00
Total Section 8 Cluster		6,041,810.00
Comprehensive Grants	14.850	735,111.46
CIAP	14.852	0.00
Public Housing Drug Elimination Program:		
PDDP		390,193.14
South Sports		0.00
Total PDDP	14.804	390,193.14
Service Coordinator	14.843	27,679.24
TOTAL FEDERAL EXPENDITURES		9,418,744.84

NOTE: This schedule of expenditures of federal awards is prepared on the CASP basis of accounting. HUD has guaranteed \$14,981,297.50 in DHA debt.

see notes to financial statements

BANKING SERVICES OF EAST RUTHERFORD COUNTY
 BANK, INC. 1975
 CREDITORS' REPORT TO STOCKHOLDERS, MEMBERS AND OTHERS IN THIS MATTER
 FOR THE YEAR ENDED DECEMBER 31, 1975

PAGE 11

	1975	1974	1973	TOTAL
ASSETS				
Cash	1,000.00	2,000.00	1,000.00	4,000.00
Accounts receivable	1,000.00	1,000.00	1,000.00	3,000.00
Loans	1,000.00	1,000.00	1,000.00	3,000.00
Real estate	1,000.00	1,000.00	1,000.00	3,000.00
Other assets	1,000.00	1,000.00	1,000.00	3,000.00
LIABILITIES				
Accounts payable	1,000.00	1,000.00	1,000.00	3,000.00
Notes payable	1,000.00	1,000.00	1,000.00	3,000.00
Other liabilities	1,000.00	1,000.00	1,000.00	3,000.00
EQUITY				
Common stock	1,000.00	1,000.00	1,000.00	3,000.00
Retained earnings	1,000.00	1,000.00	1,000.00	3,000.00
Other equity	1,000.00	1,000.00	1,000.00	3,000.00

See also financial statements and supporting notes

STATE OF NEW YORK

OFFICE OF THE STATE COMPTROLLER

REPORT OF THE STATE COMPTROLLER ON THE RECEIPTS AND DISBURSMENTS OF THE STATE OF NEW YORK FOR THE FISCAL YEAR ENDING JUNE 30, 1900.

NAME OF OFFICE OR DEPARTMENT	RECEIPTS		DISBURSMENTS		BALANCE
	AMOUNT	CENT	AMOUNT	CENT	
STATE TREASURY	1,000,000	00	1,000,000	00	00
STATE DEPARTMENT	1,000,000	00	1,000,000	00	00
STATE UNIVERSITY	1,000,000	00	1,000,000	00	00
STATE CANALS	1,000,000	00	1,000,000	00	00
STATE MILITARY	1,000,000	00	1,000,000	00	00
STATE NAVAL	1,000,000	00	1,000,000	00	00
STATE AGRICULTURE	1,000,000	00	1,000,000	00	00
STATE LABOR	1,000,000	00	1,000,000	00	00
STATE EDUCATION	1,000,000	00	1,000,000	00	00
STATE HEALTH	1,000,000	00	1,000,000	00	00
STATE CHARITIES	1,000,000	00	1,000,000	00	00
STATE PENITENTIARY	1,000,000	00	1,000,000	00	00
STATE PRISONS	1,000,000	00	1,000,000	00	00
STATE COURTS	1,000,000	00	1,000,000	00	00
STATE OFFICES	1,000,000	00	1,000,000	00	00
STATE PRINTING	1,000,000	00	1,000,000	00	00
STATE BOOKS	1,000,000	00	1,000,000	00	00
STATE PAPER	1,000,000	00	1,000,000	00	00
STATE FUEL	1,000,000	00	1,000,000	00	00
STATE LUBRICANTS	1,000,000	00	1,000,000	00	00
STATE REPAIRS	1,000,000	00	1,000,000	00	00
STATE TRAVEL	1,000,000	00	1,000,000	00	00
STATE TELEPHONE	1,000,000	00	1,000,000	00	00
STATE ELECTRICITY	1,000,000	00	1,000,000	00	00
STATE WATER	1,000,000	00	1,000,000	00	00
STATE GAS	1,000,000	00	1,000,000	00	00
STATE STEAM	1,000,000	00	1,000,000	00	00
STATE RAILROADS	1,000,000	00	1,000,000	00	00
STATE MARINE	1,000,000	00	1,000,000	00	00
STATE AIR	1,000,000	00	1,000,000	00	00
STATE LAND	1,000,000	00	1,000,000	00	00
STATE BUILDINGS	1,000,000	00	1,000,000	00	00
STATE FURNITURE	1,000,000	00	1,000,000	00	00
STATE EQUIPMENT	1,000,000	00	1,000,000	00	00
STATE SUPPLIES	1,000,000	00	1,000,000	00	00
STATE MISCELLANEOUS	1,000,000	00	1,000,000	00	00
STATE UNASSIGNED	1,000,000	00	1,000,000	00	00
TOTAL	1,000,000	00	1,000,000	00	00

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Office of the State Comptroller at Albany, New York, this 1st day of July, 1900.

JOHN W. ALBANY

State Comptroller

NOTE 14-UNCONFIRMED ACCOUNTS

The following account balances could not be confirmed during the audit:

1077	Deposits With HUD	46,909.22
1020	Undistributed Debits- Ineligible Expenditures	32,365.68
1071	Debt Service Fund	5,859.06
1176	HUD Annual Contributions Receivable	1,353,519.28
2153	Interest Payable HUD	88,644.70

NOTE 10--INTERFUND ASSETS/LIABILITIES

Interfund receivables/payables at September 30, 1997 is as follows:

	Due From	Due To
General Fund	238,664.92	
Special Revenue Fund		52,247.90
Capital Project Funds	65,918.95	206,417.42
General Fund		65,918.95
Total	324,583.87	324,583.87

NOTE 11--COMMITMENTS AND CONTINGENCIES

There are certain major construction projects at September 30, 1997. As approved by HUD these projects are being funded by HUD. Funds are requested periodically as the cost is incurred. Costs incurred on these projects and estimated cost to complete these projects totaled \$578,988.38 and \$2,621,011.68 as of September 30, 1997.

The PHA participates in a number of state and federally assisted grant programs. Although the current grant programs have been audited in accordance with the Single Audit Act of 1994 through September 30, 1997, these programs are still subject to compliance audits. PHA management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

NOTE 12--COMPONENT UNIT

During the fiscal year, the PHA had a component unit named the Basin Range Housing Development Corporation. The component unit had little financial activity during the fiscal year. Subsequent to the fiscal year end, the component unit negotiated to be absorbed by the Volunteers of America. The financial records of the component unit were not available to be included in the PHA audit report. The only financial connection between the entities during the fiscal year was a \$25,000.00 loan from the PHA to the component unit. Subsequent to the fiscal year end the component unit repaid all but \$5,000.00 of this loan. Not presenting the financial information of the component unit with the PHA audit report is a GAAP departure. However, the component unit financial statements are not material to the financial statements of the PHA.

NOTE 13--CONTINGENCIES

The PHA is involved in a number of lawsuits relating to contract disputes and personal injury complaints. The PHA's attorney's indicate that potential losses are not known or measurable at this time. Accordingly, I have left the contingency amount of \$30,150.00 in account 2290 until the litigation is resolved.

NOTE 7--COMPENSATED ABSENCES

At September 30, 1997, employees of the PHA have accumulated and vested \$101,081.97 of employee leave benefits, which was computed in accordance with GASB Codification Section 500. This amount is not expected to be paid from current available resources; therefore the liability is recorded within general long term obligations account group.

NOTE 8--CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

Tennet Security Deposits:	
Balance 9-30-96	91,830.09
Net Additions	4,287.18
Balance 9-30-97	96,117.27

NOTE 9--CHANGES IN GENERAL LONG TERM OBLIGATIONS

The following is a summary of the long term obligation transactions of the year ended September 30, 1997:

FTH Notes:	
Balance 9-30-96	4,535,690.08
Principal Payments	none recorded
Balance 9-30-97	4,535,690.08
New Housing Bonds:	
Balance 9-30-96	00,336,952.72
Principal Payments	none recorded
Balance 9-30-97	00,336,952.72
Interest Payable Bonds:	
Balance 9-30-96	88,644.70
Principal Payments	none recorded
Balance 9-30-97	88,644.70

All principal and interest requirements are funded in accordance with Federal law by the annual contributions from the US Department of HUD. At September 30, 1997, the PHA has accumulated \$1,358,578.34 in the debt service funds for future debt requirements. The PHA has not recorded debt service for the last 2 years because HUD has not provided them with source documentation for this purpose. HUD services the debt directly and the PHA neither receives nor disburses any of this money. Also, in a GAAP departure, we are not able to list future debt retirement and other debt matters.

State Tutorial Grant	
Net Additions and Balance	12,343.29
Gateway Grant	
Balance 9-30-96 & 9-30-97	4,609.93
Total Owned Program @ 9-30-97	47,674,271.23

SIXTH F PROGRAM

Unchanged Balance 9-30-96 & 9-30-97	390,643.63
-------------------------------------	------------

Fiscal assets are mortgaged to HUD pursuant to the Annual Contributions Contract as collateral for obligations owed to the US Government. The building cost includes \$32,363.68 of ineligible expenditures as determined by HUD.

NOTE 3--RETIREMENT SYSTEM

The PHA participates in the Housing, Renewal and Local Agency Retirement Plan which is a defined contribution plan. Through this plan, the PHA provides pension benefits for all of its full time employees. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. All regular and full time employees are eligible to participate in the plan on the first day of the month after completing 6 months of continuous uninterrupted employment. Each participant in the plan is required to make a monthly contribution equal to 4% of each participant's basic compensation. The PHA's contribution for each employee and income allocated to the employee's account are fully vested after 5 years of continuous service. The PHA's contributions and interest forfeited by employees who leave employment before 5 years of service are used to offset future contributions of the PHA.

The PHA's total payroll for fiscal year ended September 30, 1997 was \$1,541,390.88. The PHA's contributions were calculated using the base salary amount of \$1,541,390.88. Both the PHA and the covered employees made the required contributions for the year ended September 30, 1997. Employee contributions to the plan totaled \$92,095.37. The PHA contributions totaled \$131,055.60 for the year ended September 30, 1997.

NOTE 4--ACCOUNTS PAYABLE

The payables of \$152,333.62 at September 30, 1997 are as follows:

General Fund:	
Tenant Security Deposits	96,047.27
Payments in Lieu of Taxes	53,670.00
Payroll Taxes	2,616.35
Total	152,333.62

NOTE 3--RECEIVABLES

The receivables of \$1,796,295.07 at September 30, 1997 are as follows:

	Low Rent	Section 8
Local Sources:		
Tenants	49,851.81	
Other	1,199.84	20,581.53
Interfund Receivables-CIP	258,664.92	49.50
Interfund Receivables-CP	65,918.99	
Federal Sources:		
Due From HUD	1,400,428.50	
Total	1,775,664.06	20,631.03

NOTE 4--FIXED ASSETS

The changes in general fixed assets are as follows:

Land, Structures & Equipment	
Balance 9-30-96	42,857,811.13
Net Additions	3,559,006.99
Total	46,416,818.12
Youth Sports Program	
Balance 9-30-96 & 9-30-97	124,903.00
PHH&P Cards Booked This Year	290,101.14
Service Coordinator	
Balance 9-30-96	21,267.13
Net Additions	27,639.34
Balance 9-30-97	48,906.47
CCP 1996	
Balance 9-30-96	21,053.80
Net Additions	719,763.28
Balance 9-30-97	740,817.08
CCP 1997	
Net Additions & Balance 9-30-97	15,570.18

G. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with GAAP. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 -- CASH AND CASH EQUIVALENTS

At September 30, 1997, the PHA has cash and cash equivalents totaling \$1,855,654.50 as follows:

Interest Bearing Demand Deposits	\$1,850,595.44
Time Deposits	0.00
Petty Cash	0.00
Cash With Fiscal Agent	5,059.06
Total	\$1,855,654.50

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At September 30, 1997, the PHA has \$1,855,654.50 in deposits (collected bank balances). These deposits are secured from risk by \$100,059.06 of federal deposit insurance and \$1,150,000 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3). Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1228 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the PHA that the fiscal agent has failed to pay deposited funds on demand.

J. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures such as sidewalks and parking lots are capitalized. Interest expense during construction is capitalized. Depreciation has not been provided on general fixed assets.

K. COMPENSATED ABSENCES

The PMA follows Louisiana Civil Serviced regulations for accumulated annual and sick leave. Employees may accumulate up to 300 hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

The cost of current leave privileges, computed in accordance with GASB Codification Section 260, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group. Leave benefits are based on accrued leave benefits of employees with 10 years service to a maximum of 25 days at their current annual salary.

L. LONG TERM OBLIGATIONS

Long term obligations expected to be financed from governmental funds are reported in the general long term obligations account group. Expenditures for principal and interest payments for long term obligations are recognized in the governmental funds when due.

M. FUND EQUITY

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

N. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Nonrecurring or non routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

5. The Executive Director is authorized to transfer amounts between line items within any fund, with the exception of salaries, provided such does not change the total of any function. However, when actual revenues within a fund fail to meet budgeted revenues by 3% or more, a budget amendment is adopted by the PHA in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, the monthly budget reports are reviewed to assure compliance with the budget, and where necessary, revisions to the budget are made.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest bearing demand deposits. Cash equivalents include amounts in time deposits and cash with fiscal agents. Under state law, the PHA may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana Law and national banks having their principal offices in Louisiana.

H. SHORT TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short term interfund loans are classified as interfund receivables/payables.

I. INVENTORY

All purchased inventory items are valued at the lower of cost (first in, first out) or market. Purchased inventories are offset by a fund balance reserve which indicates that these do not constitute "available expendable resources", even though they are a component of total assets.

Acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditure is charged when the items are purchased.

Expenditures--Salaries are recorded as expenditures when paid.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group.

Principal and interest on general long term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)--Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long term debt proceeds, and the like) are accounted for as other financing sources (uses). These other financing sources are recognized at the time the underlying events occur.

Deferred Revenues--The PHA reports deferred revenue on its combined balance sheet. Deferred revenues arise when resources are received by the PHA before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the PHA has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

B. BUDGETS

The following summarizes the budget activities of the PHA during the fiscal year:

1. The PHA adopted budgets for the General Fund, the Special Revenue Fund and the Capital Projects Funds. The Capital Projects Funds budget comparison to actual has not been included since the cash project is a multiple year endeavor.
2. The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end.
3. Encumbrances are not recognized within the accounting records for budgetary purposes.
4. Formal budget integration (within the accounting records) is employed as a management control device.

3. **Debt Service Fund**--accounts for transactions relating to resources retained and used for the payment of principal and interest on those long term obligations recorded in the general long term obligations account group.

3. **Capital Projects Funds**--account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Funds--Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the PHA. Fiduciary funds include:

1. **Tenant Security Deposits**--accounts for assets held by the PHA as an agent for the individual residents. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating Statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting as used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues--Federal entitlements are recorded as unrestricted grants-in-aid when available and measurable. Federal restricted grants are recorded when the reimbursable expenditures have been incurred.

Rental income is recorded in the month earned.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when they become available to the PHA.

B. REPORTING ENTITY

GASB Statement Number 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the PHA is legally separate and fiscally independent by being solely accountable for fiscal matters, including (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, (3) fiscal management for controlling the collection and disbursement of funds, (4) authority to issue debt, the PHA is a separate governmental reporting entity. The PHA includes all funds, account groups, activities that are within the oversight responsibility of the PHA.

Certain units of local government over which the PHA exercised an oversight responsibility, such as the school boards, parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate entities and issue financial statements separate from those of the PHA.

C. FUND ACCOUNTING

The PHA uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net spendable financial resources.

Funds of the PHA are classified in three categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental funds-Governmental funds account for all or most of the PHA's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long term debt. Governmental funds include:

1. **General Fund**-the general operating fund of the PHA accounts for all financial resources, except those required to be accounted for in other funds.

**THE HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

Housing Authorities are chartered as a public corporation under the laws (LSA RS 40:391) of the State of Louisiana for the purpose of providing safe and sanitary dwelling accommodations for the residents of East Baton Rouge Parish, Louisiana. This creation was contingent upon the local governing body of the city or parish. The PHA is governed by a seven member Board of Commissioners. The members, appointed by the Mayor/President of East Baton Rouge Parish, Louisiana, serve a four year staggered term.

Under the United States Housing Act of 1937, as amended, the US Department of HUD has direct responsibility for administering low rent housing programs in the United States. Accordingly, HUD has entered into an annual contributions contract with the PHA for the purpose of assisting the PHA in financing the acquisition, construction and leasing of housing units and to make annual contributions (subsidies) to the PHA for the purpose of maintaining this low rent character.

The PHA has the following programs under management:

	A/C Number	Number of Units
PHA Owned Housing	PW-1281	1326
Section 8		
Vouchers	PW-2216	408
Existing	PW-2099E	25
Modernization Rehab	PW-2099MR	995

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PRESENTATION

The accompanying financial statements of the PHA have been prepared in conformity with GAAP as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Balance of each item shown below
 from 1989, including 1989
 change for prior periods, continuing no change in the balance
 for the year ended December 31, 1991

1991

Account	Special Dividend Total	Special Dividend Total	Special Dividend Total	Special Dividend Total	Total Shareholders Equity
Common Stock	1,487,500.00	1,487,500.00	1,487,500.00	1,487,500.00	1,487,500.00
Preferred Stock	0.00	0.00	0.00	0.00	0.00
Retained Earnings	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
Accumulated Other Comprehensive Income	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Total	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00
Accounts Payable	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Accounts Receivable	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Inventory	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Prepaid Expenses	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Other Assets	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Total	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
Accounts Payable	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Accounts Receivable	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Inventory	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Prepaid Expenses	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Other Assets	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Total	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00

See notes to financial statements

BRIDGE FINANCIAL INC. BRIDGE FINANCIAL
 10000 W. CENTRAL EXP.
 SUITE 1000, DENVER, CO 80202
 TEL: (303) 733-1000 FAX: (303) 733-1001

DEBIT 1

*****DEBITOR'S STATEMENTS*****

DATE	AMOUNT	PAID		RECEIVED		BALANCE		TOTAL
		DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT	
01/01/92	0.00							0.00
01/02/92	1,000.00							1,000.00
01/03/92	1,000.00							2,000.00
01/04/92	1,000.00							3,000.00
01/05/92	1,000.00							4,000.00
01/06/92	1,000.00							5,000.00
01/07/92	1,000.00							6,000.00
01/08/92	1,000.00							7,000.00
01/09/92	1,000.00							8,000.00
01/10/92	1,000.00							9,000.00
01/11/92	1,000.00							10,000.00
01/12/92	1,000.00							11,000.00
01/13/92	1,000.00							12,000.00
01/14/92	1,000.00							13,000.00
01/15/92	1,000.00							14,000.00
01/16/92	1,000.00							15,000.00
01/17/92	1,000.00							16,000.00
01/18/92	1,000.00							17,000.00
01/19/92	1,000.00							18,000.00
01/20/92	1,000.00							19,000.00
01/21/92	1,000.00							20,000.00
01/22/92	1,000.00							21,000.00
01/23/92	1,000.00							22,000.00
01/24/92	1,000.00							23,000.00
01/25/92	1,000.00							24,000.00
01/26/92	1,000.00							25,000.00
01/27/92	1,000.00							26,000.00
01/28/92	1,000.00							27,000.00
01/29/92	1,000.00							28,000.00
01/30/92	1,000.00							29,000.00
01/31/92	1,000.00							30,000.00
TOTAL	30,000.00							30,000.00

*****CREDITOR'S STATEMENTS*****

DATE	AMOUNT	PAID		RECEIVED		TOTAL
		DATE	AMOUNT	DATE	AMOUNT	
01/01/92	0.00					0.00
01/02/92	1,000.00					1,000.00
01/03/92	1,000.00					2,000.00
01/04/92	1,000.00					3,000.00
01/05/92	1,000.00					4,000.00
01/06/92	1,000.00					5,000.00
01/07/92	1,000.00					6,000.00
01/08/92	1,000.00					7,000.00
01/09/92	1,000.00					8,000.00
01/10/92	1,000.00					9,000.00
01/11/92	1,000.00					10,000.00
01/12/92	1,000.00					11,000.00
01/13/92	1,000.00					12,000.00
01/14/92	1,000.00					13,000.00
01/15/92	1,000.00					14,000.00
01/16/92	1,000.00					15,000.00
01/17/92	1,000.00					16,000.00
01/18/92	1,000.00					17,000.00
01/19/92	1,000.00					18,000.00
01/20/92	1,000.00					19,000.00
01/21/92	1,000.00					20,000.00
01/22/92	1,000.00					21,000.00
01/23/92	1,000.00					22,000.00
01/24/92	1,000.00					23,000.00
01/25/92	1,000.00					24,000.00
01/26/92	1,000.00					25,000.00
01/27/92	1,000.00					26,000.00
01/28/92	1,000.00					27,000.00
01/29/92	1,000.00					28,000.00
01/30/92	1,000.00					29,000.00
01/31/92	1,000.00					30,000.00
TOTAL	30,000.00					30,000.00

BRIDGE FINANCIAL INC.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of East Baton Rouge Parish as of September 30, 1987, and the results of its operations and changes in its surplus for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated November 16, 1987 on my consideration of the HBA's internal control over financial reporting and my tests of its compliance with certain laws, regulations, contracts and grants.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the HBA taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-113, Amplification of Federal Acquisition Regulation, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements and any other included supplementary information taken as a whole.

This report is intended solely for the information and use of the Board of Commissioners of the HBA, and for filing with the Department of HUD and should not be used for any other purpose.

William Daniel McCaskill, CPA
A Professional Accounting Corporation

November 26, 1987

WILLIAM DANIEL MCCASKEY, CPA
A CERTIFIED PUBLIC ACCOUNTANT

711 LARSON AVE
NEWELL, LOUISIANA 70066

FORM 99-01-01A
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**INDEPENDENT AUDITOR'S REPORT
UNQUALIFIED OPINION ON GENERAL PURPOSE
FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULE
OF EXPENDITURES OF FEDERAL AWARDS**

**BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA 70804**

I have audited the accompanying general purpose financial statements of the Housing Authority of East Baton Rouge Parish (HAA) as of and for the year ended September 30, 1993, as listed in the table of contents. These general purpose financial statements are the responsibility of the HAA's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

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**HOUSING AUTHORITY OF EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA**

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS REPORTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 1997
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

Under provisions of state law, this report is a public document. A copy of the report has been distributed to the parish, or concerned, entity and other appropriate parish officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: MAR 05 1998

WILLIAM DANIEL MCCRELL, CPA
A NATIONAL ASSOCIATION MEMBER

111 LEBLANC DRIVE
BATON ROUGE, LOUISIANA 70801