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CITY OF NEW ORLEANS
FINANCIAL REPORT
OCTOBER 31, 1997

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Release Date MAY 13 1998

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In accordance with Government Auditing Standards, we have also issued a report dated January 23, 1998 on our consideration of the City of New Iberia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of New Iberia, taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of New Iberia, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Romanus Poché, CPA, Chartered

New Iberia, Louisiana
January 23, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS
COMBINED STATEMENTS - OVERVIEW

CITY OF NEW BRUNSWICK

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS
AND DISCRETELY IDENTIFIED EXHIBIT UNITS
October 31, 1997
With Comparative Totals For October 31, 1996

| ASSETS | Governmental - Fund Totals | | | |
|---|----------------------------|---------------------|---------------------|---------------------|
| | General | Special Services | Debt Service | Capital Projects |
| Cash | \$ 76,088 | \$ 1,715,954 | \$ 143,054 | \$ 494,680 |
| Investments | 282,582 | 2,816,948 | -- | 1,424,889 |
| Due from other funds | 1,233,354 | -- | 285,917 | -- |
| Due from other projects | -- | -- | 521,284 | -- |
| Due from other governmental units | 625,253 | 168,553 | -- | 94,889 |
| Due from component units | -- | -- | -- | -- |
| Receivable notes receivable | -- | -- | -- | -- |
| Reserve/allow | 22,479 | 28,332 | 117,648 | 1,202 |
| Prepaid expenses | 70,882 | -- | 23,375 | -- |
| Real estate held for resale | -- | -- | 248,258 | -- |
| Other financial assets, net | -- | -- | -- | -- |
| Equity-based assets: | | | | |
| Cash | -- | -- | -- | -- |
| Investments | 1,487,048 | 1,444,713 | -- | -- |
| Fixed assets, net | -- | -- | -- | -- |
| Assets available in debt service | -- | -- | -- | -- |
| Assets to be provided for retirement of general long-term debt | -- | -- | -- | -- |
| Total assets | <u>\$ 3,687,613</u> | <u>\$ 6,513,911</u> | <u>\$ 1,115,294</u> | <u>\$ 1,914,571</u> |
| LIABILITIES AND FUND EQUITY | | | | |
| Liabilities | | | | |
| Accounts payable | \$ 142,133 | \$ 271,133 | \$ 208 | \$ 142,064 |
| Accrued expenses | -- | -- | -- | -- |
| Due to other funds | -- | 287,867 | 682,954 | 474,288 |
| Due to other governmental units | -- | 18,587 | -- | -- |
| Due to other projects | -- | -- | 197,354 | -- |
| Due to component units | -- | -- | -- | -- |
| Accounts due others | -- | -- | -- | -- |
| Retainage payable | 10,468 | 3,371 | -- | 142,543 |
| Bonds payable | -- | -- | -- | -- |
| Accrued compensated absences | -- | -- | -- | -- |
| Vested benefits | -- | -- | -- | -- |
| Special assessment certificates | -- | -- | -- | -- |
| Notes payable | -- | -- | -- | -- |
| Senior's contribution benefits | -- | -- | -- | -- |
| General liability claims | -- | -- | -- | -- |
| Deferred revenue | 40,262 | -- | 20,000 | -- |
| Total liabilities | <u>\$82,723</u> | <u>\$293,971</u> | <u>\$1,020,262</u> | <u>\$1,761,935</u> |
| Fund Equity | | | | |
| Investment in general fixed assets | -- | -- | -- | -- |
| Contributed capital | -- | -- | -- | -- |
| Retained earnings | -- | -- | -- | -- |
| Reserved | -- | -- | -- | -- |
| Unreserved | -- | -- | -- | -- |
| Fund balance | | | | |
| Reserved | 1,234,422 | 1,487,650 | 177,643 | -- |
| Unreserved | 171,642 | 27,313 | -- | 134,717 |
| Total fund equity | <u>\$ 1,406,064</u> | <u>\$ 1,514,963</u> | <u>\$ 177,643</u> | <u>\$ 134,717</u> |
| Total liabilities and fund equity | <u>\$ 1,488,787</u> | <u>\$ 2,818,934</u> | <u>\$ 1,197,905</u> | <u>\$ 1,896,652</u> |

See Notes to Financial Statements.

| Fiscal Year Fund Type | Fiduciary Fund Type | Account Types | | Total (Non-Grants \$mil) | | Totals (Non-Grants, 2011 Reporting Entity) | | | |
|--------------------------|------------------------|------------------|-------------------|--------------------------------|-----------------------------|--|-------------------|------|------|
| | | General Fund | Special Fund | Grants (exp/imp fund) | Grants (exp/imp fund) | 2007 | | 2008 | |
| | | | | | | 2007 | 2008 | 2007 | 2008 |
| \$ 75,107 | \$ 7,500 | \$ -- | \$ -- | \$ 1,037,400 | \$ 244,979 | \$ 2,000,000 | \$ 2,031,708 | | |
| 1,718,887 | 1,476,875 | -- | -- | 6,096,707 | -- | 8,306,110 | 7,996,805 | | |
| -- | -- | -- | -- | 1,376,850 | -- | 1,244,211 | 1,244,850 | | |
| -- | -- | -- | -- | 281,884 | -- | 571,004 | 589,408 | | |
| 17,061 | -- | -- | -- | 285,720 | -- | 321,120 | 693,679 | | |
| -- | -- | -- | -- | -- | 1,700 | 1,700 | 6,580 | | |
| -- | -- | -- | -- | -- | 1,213,780 | 1,213,780 | 4,438,380 | | |
| 80,000 | -- | -- | -- | 286,107 | 31,668 | 328,273 | 277,256 | | |
| -- | -- | -- | -- | 10,000 | 1,000 | 48,000 | 10,000 | | |
| -- | -- | -- | -- | 264,264 | -- | 264,264 | 264,264 | | |
| -- | -- | -- | -- | -- | 101,501 | 101,501 | 221,554 | | |
| -- | -- | -- | -- | -- | 113,176 | 113,176 | 124,500 | | |
| 897,700 | -- | -- | -- | 1,266,140 | 134,768 | 1,766,016 | 1,610,133 | | |
| 75,511,110 | -- | 6,448,227 | -- | 16,367,483 | 83,717 | 20,462,000 | 16,416,111 | | |
| -- | -- | -- | 179,549 | 179,549 | -- | 179,549 | 180,151 | | |
| -- | -- | -- | 12,438,280 | 12,438,280 | -- | 12,438,280 | 12,106,438 | | |
| 126,720,340 | 1,148,475 | 1,648,827 | 13,126,241 | 16,625,295 | 1,147,295 | 17,762,136 | 16,812,632 | | |
| \$ 201,493 | \$ -- | \$ -- | \$ -- | \$ 1,241,420 | \$ -- | \$ 1,262,420 | \$ 1,171,000 | | |
| -- | -- | -- | -- | -- | 95,706 | 95,706 | 104,700 | | |
| -- | 74,806 | -- | -- | 1,138,420 | -- | 1,208,840 | 1,144,237 | | |
| -- | -- | -- | -- | 41,560 | -- | 10,540 | 12,710 | | |
| -- | -- | -- | -- | 241,886 | -- | 241,886 | 240,208 | | |
| -- | -- | -- | -- | -- | -- | -- | 4,580 | | |
| -- | -- | -- | -- | -- | 48,844 | 48,844 | 71,800 | | |
| -- | -- | -- | -- | 136,424 | -- | 136,424 | 144,700 | | |
| -- | -- | -- | -- | 2,071,460 | 2,071,460 | 14,397,645 | 11,978,000 | | |
| 80,000 | -- | -- | -- | 1,000,000 | 400,744 | 1,400,744 | 1,011,500 | | |
| -- | -- | -- | -- | 1,366 | -- | 1,366 | 17,220 | | |
| -- | -- | -- | -- | 2,392 | 2,392 | 1,292 | 10,084 | | |
| -- | -- | -- | 2,076,728 | 2,076,728 | -- | 1,498,728 | 2,293,000 | | |
| -- | -- | -- | 70,000 | 70,000 | -- | 70,000 | 80,107 | | |
| -- | -- | -- | 170,797 | 170,797 | -- | 170,797 | 100,100 | | |
| -- | -- | -- | -- | 20,000 | -- | 20,000 | 20,000 | | |
| 201,493 | 74,806 | -- | 2,418,827 | 3,792,245 | 1,266,766 | 11,792,420 | 11,276,632 | | |
| -- | -- | 6,448,227 | -- | 6,448,227 | 83,717 | 2,011,000 | 2,011,000 | | |
| 1,767,004 | -- | -- | -- | 12,767,004 | -- | 13,807,000 | 13,614,341 | | |
| 1,620,187 | -- | -- | -- | 1,620,187 | -- | 1,620,187 | 547,647 | | |
| (286,844) | -- | -- | -- | (286,844) | -- | (286,844) | 89,449 | | |
| -- | 1,426,633 | -- | -- | 1,426,633 | -- | 4,387,687 | 4,577,094 | | |
| -- | -- | -- | -- | 1,111,007 | -- | 1,111,007 | 201,151 | | |
| -- | -- | -- | -- | 4,144,626 | 287,699 | 4,432,325 | 4,220,000 | | |
| 16,487,000 | 1,426,633 | 1,620,227 | 12,120,000 | 18,138,360 | 1,484,466 | 17,832,244 | 16,832,888 | | |
| 126,720,340 | 1,148,475 | 1,648,827 | 13,126,241 | 16,625,295 | 1,147,295 | 17,762,136 | 16,812,632 | | |

CITY OF SAN DIEGO

CONDENSED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
 AND DISCRETIONARY FUNDING COMMITMENT SALES
 Year Ended October 31, 1997
 With Comparative Totals For Year Ended October 31, 1996

| | <u>General</u> | <u>Special Revenues</u> |
|---|--------------------|-----------------------------|
| Revenues: | | |
| Taxes | \$ 4,487,896 | \$ 4,454,479 |
| Sales and permits | 2,381,708 | -- |
| Intergovernmental | 286,271 | 444,086 |
| Fees and royalties | 819,917 | 100,387 |
| Special assessments | -- | -- |
| Interest | 75,740 | 199,859 |
| Miscellaneous | 431,662 | 341,602 |
| Total revenues | 5,883,516 | 5,130,423 |
| Expenditures: | | |
| Current operations - | | |
| General government | 1,328,575 | 95,364 |
| Public safety | 4,475,189 | 141,756 |
| Public works | -- | 1,084,380 |
| Health, welfare and sanitation | -- | 38,428 |
| Culture and recreation | -- | 899,485 |
| Other redevelopment and housing | -- | 682,817 |
| Debt service - | | |
| Principal and interest | -- | -- |
| Interest and fiscal charges | -- | -- |
| Other expenditures | -- | -- |
| Capital outlay | 445,432 | 296,856 |
| Total expenditures | 6,249,276 | 5,076,713 |
| Excess (deficit) of revenues over expenditures | (3,665,760) | (9,466,290) |
| Other financing sources (uses): | | |
| Special tax transfers to | 5,327,268 | 1,818,711 |
| Special tax transfers from | (2,514,474) | (9,582,717) |
| Proceeds from sale of bonds | -- | -- |
| Proceeds from refunding | -- | -- |
| Proceeds from other sales | -- | -- |
| Total other financing sources (uses) | (2,814,612) | (7,764,006) |
| Change (decrease) of revenues and other sources over expenditures and other uses | (6,480,372) | (17,230,296) |
| fund balance, beginning | 5,825,425 | 6,310,880 |
| fund balance, ending | (6,480,372) | (10,919,386) |

See Notes to Financial Statements.

| Debt Description | Capital Structure | 1994 | | 1995 | |
|---------------------|----------------------|---------------------------|--------------------|--------------------------|------------------|
| | | Proportion of Capital | | Proportion of Capital | |
| | | Percent (Market Value) | Component Value | 1994 | 1995 |
| \$ 1,000,000 | \$ -- | 0% | \$0.00 | \$0.00 | \$ 0.00 |
| -- | 100,000 | 10% | 100,000 | 1,000,000 | 1,100,000 |
| -- | -- | 10% | 100,000 | 1,000,000 | 1,100,000 |
| 20,000 | -- | 2% | 20,000 | 20,000 | 20,000 |
| 20,000 | 20,000 | 2% | 20,000 | 20,000 | 20,000 |
| 1,000 | -- | 0% | 1,000 | 1,000 | 1,000 |
| <u>1,000,000</u> | <u>100,000</u> | <u>10.02%</u> | <u>101,000</u> | <u>1,020,000</u> | <u>1,121,000</u> |
| -- | -- | 1,000,000 | 10,000 | 1,000,000 | 1,000,000 |
| -- | -- | 4,000,000 | -- | 4,000,000 | 4,000,000 |
| -- | 1,000,000 | 1,000,000 | -- | 1,000,000 | 1,000,000 |
| -- | -- | 50,000 | -- | 50,000 | 50,000 |
| -- | -- | 500,000 | -- | 500,000 | 500,000 |
| -- | -- | 400,000 | -- | 400,000 | 400,000 |
| 750,000 | -- | 750,000 | -- | 750,000 | 750,000 |
| 500,000 | -- | 500,000 | -- | 500,000 | 500,000 |
| 1,000 | -- | 1,000 | -- | 1,000 | 1,000 |
| <u>1,000,000</u> | <u>100,000</u> | <u>1,001,000</u> | <u>1,000</u> | <u>1,000,000</u> | <u>1,001,000</u> |
| <u>1,000,000</u> | <u>1,000,000</u> | <u>10.00%</u> | <u>100,000</u> | <u>1,000,000</u> | <u>1,100,000</u> |
| <u>1,000,000</u> | <u>1,000,000</u> | <u>10.00%</u> | <u>100,000</u> | <u>1,000,000</u> | <u>1,100,000</u> |
| 100,000 | -- | 1,000,000 | -- | 1,000,000 | 1,000,000 |
| -- | 1,000,000 | 10,000,000 | -- | 10,000,000 | 10,000,000 |
| -- | 1,000,000 | 1,000,000 | -- | 1,000,000 | 1,000,000 |
| -- | -- | -- | -- | -- | 1,000,000 |
| -- | -- | 5 | 5 | -- | 5 |
| <u>100,000</u> | <u>1,000,000</u> | <u>1,000,000</u> | <u>5</u> | <u>1,000,000</u> | <u>1,000,000</u> |
| 100,000 | 100,000 | 100,000 | 10,000 | 100,000 | 110,000 |
| <u>100,000</u> | <u>100,000</u> | <u>1,000,000</u> | <u>10,000</u> | <u>1,000,000</u> | <u>1,100,000</u> |
| <u>1,000,000</u> | <u>1,000,000</u> | <u>10.00%</u> | <u>1,000,000</u> | <u>1,000,000</u> | <u>1,100,000</u> |

CITY OF NEW BRUNSWICK

COMBINED STATEMENT OF REVENUES AND EXPENDITURES -
 BUDGET 1997 (UNION AND OTHERS) - GENERAL AND SPECIAL REVENUE FUND TYPES
 Year Ended October 31, 1997

| Account | General Fund Total | | Variance Favorable Unfavorable |
|---|--------------------|--------------------|--------------------------------------|
| | Budget | Actual | |
| Revenues | | | |
| Taxes: | | | |
| ad valorem | \$ 450,000 | \$ 467,832 | \$ 17,832 |
| Sales | -- | -- | -- |
| Licenses and permits | 2,155,179 | 2,141,788 | (13,391) |
| Intergovernmental: | | | |
| Federal grants | 150,797 | 91,800 | (58,997) |
| State funds: | | | |
| Enterprise funds | 142,100 | 142,100 | 00 |
| State loans | 10,000 | 37,897 | 27,897 |
| Other state funds | 99,000 | 107,597 | 8,597 |
| Parish | 15,800 | 15,800 | -- |
| Fees and service charges | -- | 5,564 | 5,564 |
| Interest | 10,542 | 100,117 | 89,575 |
| Miscellaneous | 368,777 | 408,021 | 39,244 |
| Total revenues | 3,113,095 | 3,509,441 | 396,346 |
| Expenditures | | | |
| Current operations: | | | |
| General government | 1,180,883 | 1,208,171 | 27,288 |
| Public safety | 4,742,284 | 4,870,187 | 127,903 |
| Public works | -- | -- | -- |
| Housing, welfare and sanitation | -- | -- | -- |
| Culture and recreation | -- | -- | -- |
| Urban redevelopment and housing | -- | -- | -- |
| Capital outlay | 668,160 | 671,787 | 3,627 |
| Total expenditures | 6,591,327 | 6,750,145 | 158,818 |
| Excess (deficiency) of revenues over expenditures | (3,478,232) | (3,240,704) | 237,528 |
| Other financing sources (uses) | | | |
| Operating transfer to | 1,307,000 | 1,307,000 | -- |
| Operating transfer from | (1,652,850) | (1,311,670) | 341,180 |
| Total other financing sources (uses) | (345,850) | 0,000 | 345,850 |
| Excess (deficiency) of revenues and other sources over expenditures and other uses | (3,824,082) | (3,240,704) | 583,378 |

See Notes to Financial Statements.

Special Revenue Fund - 1999

| Budget | Actual | Net exp Programs 0000000000 |
|-------------------|-------------------|-----------------------------------|
| \$ 575,190 | \$ 608,964 | \$ 65,334 |
| 8,977,180 | 7,817,609 | 881,179 |
| -- | -- | -- |
| 446,133 | 459,373 | 111,183 |
| -- | -- | -- |
| -- | -- | -- |
| 37,948 | 33,779 | 4,278 |
| -- | -- | -- |
| 79,480 | 101,174 | 21,694 |
| 104,238 | 344,803 | 195,414 |
| <u>283,718</u> | <u>363,686</u> | <u>79,828</u> |
| <u>8,679,541</u> | <u>7,976,129</u> | <u>1,091,854</u> |
| 59,540 | 59,540 | 17,184 |
| 662,542 | 612,754 | 147,423 |
| <u>2,862,144</u> | <u>3,408,540</u> | <u>1,075,543</u> |
| 75,000 | 76,400 | 15,444 |
| 678,140 | 692,110 | 142,043 |
| 148,548 | 142,517 | 5,494 |
| <u>131,688</u> | <u>131,026</u> | <u>56,181</u> |
| <u>8,174,750</u> | <u>8,075,214</u> | <u>1,221,965</u> |
| <u>8,110,251</u> | <u>8,206,541</u> | <u>888,878</u> |
| 1,770,275 | 1,770,275 | -- |
| <u>11,179,326</u> | <u>12,181,737</u> | <u>173,283</u> |
| <u>11,268,952</u> | <u>12,644,282</u> | <u>173,283</u> |
| <u>8,125,250</u> | <u>8,176,682</u> | <u>8,015,261</u> |

CITY OF NEW BRUNSWICK

EXHIBIT 3

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN DEFERRED ASSETS/LIABILITIES - DEPARTMENTS FOR FUND TYPE AND ACCOUNT GROUP FUND
 Year Ended December 31, 2009
 with Comparative Totals for Year Ended December 31, 2008

| | Proprietary Fund Type Account Group | Proprietary Fund Type Account Group | Total | |
|--|---|---|---------------------|---------------------|
| | | | 2009 | 2008 |
| Operating revenues: | | | | |
| Intergovernmental | \$ 758,725 | \$ 58,897 | \$ 817,622 | \$ 882,426 |
| Charges for services | 1,293,579 | -- | 1,293,579 | 1,179,000 |
| Interest | 75,792 | 57,500 | 133,292 | 387,799 |
| Miscellaneous | -- | -- | -- | 21 |
| Total Operating Revenues | 1,628,196 | 116,397 | 1,744,593 | 1,597,246 |
| Operating expenses: | | | | |
| Deer Island #1 and #2 | 1,896,175 | -- | 1,896,175 | 1,816,857 |
| Deer Island #3 | 287,923 | -- | 287,923 | 276,476 |
| Benefit payments | -- | 27,408 | 27,408 | 28,143 |
| Total operating expenses | 2,184,198 | 27,408 | 2,211,606 | 2,121,476 |
| Operating Income (Loss) | (555,992) | 88,989 | (467,003) | (524,230) |
| Other financing sources (uses): | | | | |
| Operating transfers in | 91,668 | 27,113 | 118,781 | 65,700 |
| Operating transfers (out) | (111,883) | (128,862) | (240,745) | (220,229) |
| Total other financing sources (uses) | (20,215) | (101,749) | (121,964) | (154,529) |
| Net Income (Loss) | (576,207) | (12,760) | (588,967) | (678,759) |
| Repayment on fixed assets used not with contributed capital | 36,892 | -- | 36,892 | 71,179 |
| Retained earnings/deferred income, beginning, 01/01/09 | 1,008,238 | 1,008,238 | 2,016,476 | 2,366,214 |
| Retained earnings/deferred income, ending | \$ 1,468,823 | \$ 1,008,238 | \$ 2,477,061 | \$ 2,016,476 |

See Notes to Financial Statements.

CITY OF NEW BRUNSWICK

ANNEX D

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
 GENERAL FUND - BUDGET AND ACTUAL - PERIOD FROM FISCAL YEAR 1998
 YEAR ENDED OCTOBER 31, 1999
 (All in Comparative Actual Amounts for Year Ended October 31, 1999)

| | 1998 | | Variance Budgetary Difference | 1999 |
|---|-------------------|---------------------|-------------------------------------|---------------------|
| | Budget | Actual | | Actual |
| Operating revenues | | | | |
| Intergovernmental | \$ 161,790 | \$ 195,106 | \$ 33,316 | \$ 161,790 |
| Charges for services | 1,566,580 | 1,493,279 | (73,301) | 1,493,279 |
| Interest | 25,145 | 79,780 | 54,635 | 25,145 |
| Miscellaneous | -- | -- | -- | -- |
| Total operating revenues | <u>1,753,515</u> | <u>1,668,165</u> | <u>(85,350)</u> | <u>1,680,214</u> |
| Operating expenses | | | | |
| Beer plant #1 and #2 | 1,241,765 | 1,564,476 | 322,711 | 1,564,476 |
| Beer plant #3 | 361,520 | 309,623 | (51,897) | 309,623 |
| Total operating expenses | <u>1,603,285</u> | <u>1,874,099</u> | <u>270,814</u> | <u>1,874,099</u> |
| Net operating class | <u>(149,770)</u> | <u>(205,934)</u> | <u>(56,164)</u> | <u>(174,174)</u> |
| Other financing sources (DEBTS) | | | | |
| Operating transfers in | 934,870 | 951,068 | 16,198 | 951,068 |
| Operating transfers out | -- | (174,223) | (174,223) | (174,223) |
| Total other financing sources | <u>934,870</u> | <u>776,845</u> | <u>(158,025)</u> | <u>776,845</u> |
| Net Income Class | <u>\$ 785,000</u> | <u>570,911</u> | <u>(214,089)</u> | <u>570,911</u> |
| Appropriation on fixed assets capital with contributed capital | | 26,783 | | 26,783 |
| Residual earnings, beginning, as restated | | 1,550,136 | | 1,550,136 |
| Residual earnings, ending | | <u>\$ 1,650,136</u> | | <u>\$ 1,650,136</u> |

See notes to financial statements.

CITY OF LOS ANGELES

CONDENSED STATEMENT OF Cash Flows - PROPRIETARY AND TRUST AND SIMILAR TRUST FUNDS
 Four Quarters Ended October 31, 1997
 With Comparative Totals for Four Quarters Ended October 31, 1996

| | Proprietary Fund Type Account as Fund | Trustary Fund Type Special Funds | Totals Dollars in Millions | |
|---|--|--|-------------------------------|--------------|
| | | | 1997 | 1996 |
| GAAP income from operating activities | | | | |
| Operating Income (Loss) | \$ (555,561) | \$ 285,725 | \$ (269,836) | \$ 127,747 |
| adjustment to reconcile operating income class to net cash provided for (used in) operating activities: | | | | |
| Depreciation | 155,733 | -- | 155,733 | 271,447 |
| Change in assets and liabilities (Increase) decrease in: | | | | |
| Due from other governmental units | 14,267 | -- | 14,267 | 32,138 |
| Due to other governmental units | (17,713) | 875 | (16,838) | (71,744) |
| Increase (decrease) in: | | | | |
| Accounts payable | 124,278 | -- | 124,278 | (44,322) |
| Due to other funds | -- | 15,263 | 15,263 | 24,714 |
| Increase (decrease) in: | | | | |
| Accrued compensated absences | 28,732 | -- | 28,732 | (1,242) |
| Net cash provided by (used in) operating activities | (432,522) | 291,763 | (140,759) | 116,136 |
| Cash Flows from Investing Activities | | | | |
| Purchase of investments | (1,326,461) | (14,000) | (1,340,461) | (650,652) |
| Purchase of property, plant and equipment | (168,444) | -- | (168,444) | (14,757) |
| Acquisition of construction in progress | -- | -- | -- | (26,000) |
| Reflow of prior year construction costs | -- | -- | -- | 256,796 |
| Net cash (used in) investing activities | (1,494,905) | (14,000) | (1,508,905) | (734,613) |
| GAAP income from operating, financing activities | | | | |
| Operating transfers in | 626,460 | 22,112 | 648,572 | 648,795 |
| Operating transfers out | (281,154) | (229,348) | (510,502) | (287,942) |
| Net cash provided for (used in) operating, financing activities | 345,306 | (207,236) | 138,070 | 360,853 |
| Net increase (decrease) in cash | (187,216) | 84,527 | (102,689) | 42,526 |
| Cash: | | | | |
| Beginning | 1,568,175 | 11,116 | 1,579,291 | 1,536,765 |
| Ending | \$ 1,380,959 | \$ 95,643 | \$ 1,476,602 | \$ 1,579,291 |
| Supplemental disclosure of non-cash financing activities: | | | | |
| Other fixed capital - property, plant, and equipment | \$ 1,254,726 | \$ -- | \$ 1,254,726 | \$ 1,256,624 |

See Notes to Financial Statements.

CITY OF NEW ORLEANS

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The City of New Orleans (City) was reincorporated March 31, 1999, by special legislative charter. The City is a political subdivision of the State of Louisiana. It operates under a Mayor - Board of Trustees form of government.

The financial statements of the City of New Orleans have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting entity:

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary government:

City of New Orleans -

The City of New Orleans is the governing authority for New Orleans, a political subdivision of the State of Louisiana, as authorized by the Constitution of the State of Louisiana. The city operates under a special legislative charter and, subject to the charter, is authorized to exercise any power and perform any function necessary, requisite, or proper for the management of its local affairs. The charter provides for the Mayor-Board of Trustees form of government. The City Council members are elected for four-year terms from 4 districts. The elected Mayor, the head of the executive branch, is the chief executive officer of the city and exercises executive and administrative authority over all departments, offices, and agencies of the City.

The fiscal year end for all funds in the City of New Orleans is October 31, 1997, with the exception of Section 8 Housing Certificate Program and Section 9 Housing Voucher Program whose year ends are September 30, 1997.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

Discretely presented Component units -

The component units column in the combined financial statements includes the financial data of the City's component units. They are reported in a separate column to emphasize that they are legally separate from the city. Other political subdivisions which would be required to be included, based on current standards, issue separate financial statements which have not been included in these financial statements.

The City is responsible for funding any deficits of the following component units. The City Council is the governing board for the Iberia Home Mortgage Authority and approves its budget.

| <u>Component Unit</u> | <u>Fiscal Year End</u> |
|-----------------------------------|----------------------------|
| City Court of New Iberia | 6/30/97 |
| New Iberia City Marshal | 6/30/97 |
| Iberia Home Mortgage Authority | 1/31/97 |

Certain units of local government over which the City exercises an oversight responsibility, such as the school board and other independently elected parish officials, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the City of New Iberia.

B. Fund accounting:

The accounts of the City are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity.

The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts which include the assets, liabilities, fund equity, revenues and expenses or expenditures. The following funds and groups of accounts are used by the City.

Governmental Fund Types:

General Fund-

The General Fund is the general operating fund of the city. All financial resources, except those required to be accounted for in another fund, are accounted for in the General Fund.

Special Revenue Funds-

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

Debt Service Funds-

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt, including capital lease obligations principal, interest and related costs.

Capital Project Funds:

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust Funds.

Proprietary Fund Types:

Enterprise Funds-

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the City is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Proprietary Funds are reported in accordance with GASB Statement No. 34, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board (APB) opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to Proprietary activities unless they (FASB Statements and Interpretations, APB opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB statement No. 34 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the City have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Fiduciary Fund Types:

Trust and Agency Funds-

Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for other funds and/or other governments. These include Replenish Trust and Agency Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve management of results of operations.

NOTE 1. Summary of Significant Accounting Policies (Continued)

General Fixed Assets and General Long-Term Debt Account Group:

General Fixed Assets-

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for contract purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on general fixed assets.

General Long-Term Debt Account Group-

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from government funds.

f. Basis of accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases i.e., revenues and other financing sources and decreases i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Erie Parish School Board and are recognized as revenue at that time. The City considers property taxes as "available" in the year of the assessment, when the majority of the taxes are actually collected. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

In addition to property and sales taxes, those major revenues susceptible to accrual are franchise taxes, special assessments, shared grant revenues and other intergovernmental revenues, interest revenues and charges for services.

Franchise fees, licenses and permits, and court fines are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. Summary of Significant Accounting Policies (continued)

The City reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the City before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. Budgets:

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general fund, the special revenue funds and the enterprise fund. Appropriations for operating expenditures lapse at fiscal year end, capital appropriations lapse upon completion of the project or purchase of the capital item designated in the appropriation. Budgetary amendments involving the transfer of funds within the same department may be made by the administration. Other budgetary amendments may only be made by the City Council.

E. Investments:

Investments are stated at cost, which approximates market. These investments consist principally of time deposits which are secured through the pledging of bank-owned securities or federal deposit insurance and U. S. Treasury Notes and Bonds.

F. Interfund receivables/payables:

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

G. Fixed assets:

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Asset Group of Accounts, rather than in governmental funds. Public works ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized. No depreciation has been provided on such assets.

All fixed assets are valued at historical cost. Repairs and maintenance are recorded as expenditures; renewals and betterments are capitalized.

NOTES TO FINANCIAL STATEMENTS

Note 3. Summary of significant accounting policies (continued)

1. Property, plant and Equipment-Enterprise Fund:

Property, plant and equipment owned by the Enterprise Fund is stated at cost. Contributed fixed assets are recorded at fair market value on the date received. Depreciation is provided over their estimated useful lives using the straight-line method. The estimated useful lives are as follows:

| | |
|---------------|------------|
| Buildings | 38 years |
| Equipment | 5-25 years |
| Average plant | 5-25 years |

Expenditures which significantly extend the life of an asset are capitalized. All other repairs and maintenance expenditures are charged to expense as incurred.

Interest is capitalized on Enterprise Fund construction projects until substantially complete.

2. Compensated absences:

Employees of the City earn annual leave in amounts from 8 to 16 hours per month. Up to five days of unused annual leave may be carried forward. Unused annual leave in excess of what can be carried forward is credited to the employee's sick leave balance. Upon termination, employees are paid for all accumulated annual leave.

Effective April 1, 1990, sick leave is credited to all classified employees at the rate of 16 hours per month. All unused sick leave is carried forward from year to year. Upon retirement or death, employees are paid at their regular rate for all accumulated sick leave earned between January 1, 1991 and December 31, 1991.

Compensatory leave is earned at a rate of one and one-half hours for each hour of overtime worked. The maximum accumulation of compensatory leave is forty hours. It may be carried forward from year to year. Upon termination, unused compensatory leave is paid up to forty hours.

Police and Firemen earn vacation and sick leave in accordance with state law. Policemen have the option of accumulating compensatory leave or of receiving payment for any overtime hours worked. Firemen are paid for any overtime hours worked.

For governmental funds, annual, sick and compensatory leave expected to be paid from future resources is recorded in the General Long-Term Debt Account Group. Leave earned for proprietary funds is recorded in those funds.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (Continued)

K. Long-term obligations:

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

L. Fund equity:

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

M. Interfund transactions:

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

N. Workers' compensation insurance:

The City of New Iberia has established a Workers' Compensation Self - Insurance Program for the purpose of providing medical and indemnity payments as required by law for on-the-job related injuries. The city has a contract with F.A. Richard & Associates, Inc., for plan administration services. Claims processing is handled by F.A. Richard & Associates, Inc.

The City is self-insured for the first \$25,000 of each claim. An occupational accident policy covers each claim for the next \$100,000. Claims exceeding \$25,000 are then covered by the excess policy up to \$1,000,000.

O. Memoranda only - total columns:

Total columns on the general purpose financial statements are captioned "memoranda only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flow in conformity with generally accepted accounting principles. Neither is such data compared to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

P. Statement of cash flows:

For the purpose of the Statement of Cash Flows, the City considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

NOTES TO FINANCIAL STATEMENTS

Note 2. Summary of Significant Accounting Policies (continued)

G. Comparative Data and Restatements:

Comparative total data for the prior year have been presented in order to provide an understanding of changes in the City's financial position and operations. Comparative data have been reclassified, as necessary, to conform to the 1997 presentation.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Note 3. Deposits and Investments

A. Primary Government

Under state law, the City may deposit funds within a financial agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The City may invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At October 31, 1997, carrying value of all cash and cash equivalents, of the primary government, consists of:

| | |
|-------------------------|---------------------|
| Cash | \$ 1,817,433 |
| Certificates of deposit | <u>1,311,433</u> |
| | <u>\$ 3,128,866</u> |

Under state law, the bank balances must be secured by federal deposit insurance or the pledge of securities owned by the financial agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial agent. These securities are held in the name of the pledging financial agent bank in a holding or custodial bank that is mutually acceptable to both parties. All cash and time deposits bank balances at October 31, 1997 are clear secured as follows:

| | |
|----------------------------------|-----------------------|
| Bank balances | \$ 11,500,000 |
| Federal Deposit Insurance | 128,000 |
| Pledged securities - Category 2) | <u>112,801,000</u> |
| Total secured | <u>\$ 123,429,000</u> |

Pledged securities in Category 2 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the city's name. Even though the pledged securities are considered uncollateralized (Category 2) Louisiana Revised Statute 33:1009 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the financial agent has failed to pay undeposited funds upon demand.

NOTES TO FINANCIAL STATEMENTS

Note 2. Deposits and Investments (Continued)

INVESTMENTS CONSIST OF CERTIFICATES OF DEPOSITS, U.S. TREASURY NOTES, AND U.S. TREASURY BONDS. All of which are registered in the name of the city of New Iberia. A categorization of the investments as October 31, 1997 follows:

| | <u>Carrying Value</u> | <u>Market Value</u> |
|----------------------------|---------------------------|-------------------------|
| U.S. Government Securities | \$ 1,890,000 | \$ 200,078 |
| U.S. Treasury Bonds | 1,222,925 | 1,781,712 |
| Certificates of Deposit | <u>18,822,887</u> | <u>20,921,807</u> |
| | <u>\$19,935,812</u> | <u>\$22,903,597</u> |

The certificates of deposits are secured by Federal deposit insurance and pledged securities. The U.S. Treasury bonds and U.S. Government securities are guaranteed by the U.S. government.

The U. S. Treasury bonds for the Firemen's Pension Fund are pledged as security for the notes payable to the firefighters' Retirement System.

B. Deposited with:

City Court:

As June 30, 1997, the New Iberia City Court has cash and cash equivalents bank balances totaling \$178,188 as follows:

| | |
|----------------------------------|------------------|
| Demand Deposits | \$141,318 |
| Deponent bearing demand deposits | 31,558 |
| Other | <u>5,312</u> |
| TOTAL | <u>\$178,188</u> |

These deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting bank balances must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is usually acceptable to both parties. As June 30, 1997 the New Iberia City Court has \$184,418 in deposits (collected bank balances). These deposits are secured from risk by \$200,000 of Federal deposit insurance and \$271,807 of pledged securities held by the custodial bank in the name of the fiscal agent bank (see Category 2).

City Marshal:

As June 30, 1997, the carrying amount of the City Marshal's deposits is \$69,181 and the bank balance is \$71,729 of which the entire amount is covered by Federal depository insurance.

NOTES TO FINANCIAL STATEMENTS

Note 2. Deposits and Investments (continued)

Theresa Rose Mortgage Authority:

Cash and investments of Theresa Rose Mortgage Authority at March 31, 1997 consist of the following:

| Trustee's Accounts: | Investments | | Total |
|----------------------|-------------------|-------------------|-------------------|
| | Cash | at Cost | |
| Debt Reserve Account | \$ -- | \$ 195,750 | \$ 195,750 |
| Bond Account | 128,475 | 282,958 | 411,433 |
| Expense Account | \$ 828 | -- | \$ 828 |
| Totals | \$ 130,303 | \$ 478,708 | \$ 609,011 |

The indenture restricts the funds in the various accounts to be used for certain, specific purposes. In addition, minimum balances in cash and investments amounting to \$457,004 was required at March 31, 1997 by the indenture.

The investments at March 31, 1997 consist of:

| | Face Amount (Maturity Value) |
|--|---------------------------------|
| Guaranteed Investment Certificates at 4% to 5.00% interest with fixed maturity in 2018 | \$ 478,708 |
| Total | \$ 478,708 |

Market value of the above securities at March 31, 1997 is approximated cost.

The above cash and securities are pledged as security for the Authority's bonds payable.

The Authority's cash as of March 31, 1997 is fully insured and collateralized by securities held by the Authority.

Note 3. Interfund Receivables/Payables

| | Interfund Receivables | Interfund Payables |
|---------------------------------------|--------------------------|-----------------------|
| General Fund | | |
| Special Revenue Funds: | | |
| Sales Tax | -- | 21,176 |
| Fees and Related fee | -- | 122,822 |
| Section 8 Housing Certificate Program | -- | 87,827 |
| Section 8 Housing Voucher Program | -- | 71,826 |
| Senior Feeding Program | -- | 4,762 |
| Joint Service Funds: | | |
| Funding Certificates | 254,287 | 254,287 |
| Open Certificate | 14,290 | 14,290 |
| Capital Projects Funds: | | |
| 1995 bond issue - | | |
| 1,000 bridge | -- | 4,286 |
| 500 bridge | -- | 58,247 |
| 2000 mortgage bond | -- | 197,247 |
| Community Development Block Grant | -- | 00 |
| Miscellaneous Funds: | | |
| Trustee's Retainer | -- | 21,888 |
| | 268,577 | 635,665 |

NOTES TO FINANCIAL STATEMENTS

NOTE 3. Interfund Receivables/Payables (continued)

The General & Housing Certificate and Voucher programs' Interfund payables do not agree with the General Fund's Interfund receivable due to the differences in year ends.

NOTE 4. Due From Other Governmental Units

Due from other governmental units consisted of the following at October 31, 1997:

| | General Fund | Special Revenue Funds | Capital Project Funds | Enterprise Fund | Total |
|-------------------------------|-----------------|-----------------------------|-----------------------------|--------------------|------------|
| Federal: | | | | | |
| Department of Justice | \$ 14,297 | \$ " | \$ " | \$ -- | \$ 14,297 |
| Department of Interior | 1,250 | " | " | -- | 1,250 |
| State of Louisiana: | | | | | |
| State Debt Fee | \$1,371 | " | " | -- | \$1,371 |
| State Charitable Fee | 25,208 | " | " | -- | 25,208 |
| Other | 29,242 | " | " | -- | 29,242 |
| State Parish Government: | | | | | |
| Stella | -- | 726 | -- | -- | 726 |
| Overage Fee | -- | -- | -- | 17,000 | 17,000 |
| SES reimbursement | -- | -- | 14,091 | -- | 14,091 |
| State Parish School Board: | | | | | |
| State loan | -- | 248,402 | -- | -- | 248,402 |
| Total | \$ 121,068 | \$ 249,228 | \$ 14,091 | \$ 17,000 | \$ 401,387 |

NOTE 5. Mortgage Notes Receivable

Mortgage loans receivable consist of 8-1/4% real estate notes secured by first liens on residential properties located in Iberia Parish, Louisiana. These loans were originated by participating mortgage lending institutions in accordance with the then current standards established by FARA and FRMC guidelines. The participants are now servicing these loans which mature by the year 2021. All loans are considered to be collectible as of March 31, 1997. These mortgage loans receivable are pledged as security for the Iberia Home Mortgage Authority's bonds payable.

NOTES TO FINANCIAL STATEMENTS

Note 4. Receivables

The balance of accounts receivable as October 18, 1991 consisted of the following:

| <u>Class of Receivable</u> | <u>General Fund</u> | <u>Special Revenue Funds</u> | <u>SNF Service Funds</u> | <u>SNFSA Funds</u> | <u>Enterprise Fund</u> | <u>Total</u> |
|----------------------------|---------------------|------------------------------|--------------------------|--------------------|------------------------|-------------------|
| License fees | \$ 48,884 | \$ -- | \$ -- | \$ -- | \$ -- | \$ 48,884 |
| Charges for services | -- | -- | -- | -- | 75,890 | 75,890 |
| Interest | 1,288 | 24,740 | 67,800 | 2,500 | 74,200 | 169,528 |
| Special assessments: | | | | | | |
| Current | -- | -- | 18,800 | -- | -- | 18,800 |
| Delinquent | -- | -- | 50,470 | -- | -- | 50,470 |
| Deferred | -- | -- | 10,480 | -- | -- | 10,480 |
| Other | <u>70,500</u> | <u>17,821</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>88,321</u> |
| Total | \$ <u>120,672</u> | \$ <u>42,561</u> | \$ <u>137,080</u> | \$ <u>2,500</u> | \$ <u>75,890</u> | \$ <u>378,703</u> |

Note 5. Real Estate Held for Resale

Real estate held for resale represents property acquired through foreclosures of defaulted paving and sewer assessments. Real estate acquired as a result of delinquent assessments are stated at the lower of the total principal and interest receivable or estimated market value.

Note 6. Bond Insurance Costs

Bond insurance costs consist of the following:

| | |
|--------------------------------------|-------------------|
| Underwriters' Fees | \$ 128,820 |
| Other (printing, legal, rating fees) | <u>187,543</u> |
| | 316,363 |
| Accumulated Amortization | <u>118,808</u> |
| Unamortized bond insurance costs | \$ <u>197,555</u> |

Note 7. Restricted Assets

The City Council reserved some funds for the repayment to SNF as the revolving line of credit. These funds have been invested in certificates of deposits and are reflected as restricted investments.

NOTES TO FINANCIAL STATEMENTS

Note 10. Changes in General Fixed Assets

The following is a summary of changes in the general fixed assets account group during the fiscal year:

Primary department -

| | Balance, Beginning | Additions | Dispositions | Balance, Ending |
|----------------------------|-----------------------|---------------------|---------------------|---------------------|
| Land and land improvements | \$ 1,071,000 | \$ 24,179 | \$ -- | \$ 1,095,179 |
| Buildings | 7,889,280 | 427,041 | -- | 8,316,321 |
| Equipment | 1,777,000 | 100,750 | 28,200 | 1,849,550 |
| Furniture | 1,487,700 | 222,000 | 270,240 | 1,439,460 |
| Furniture and equipment | 100,400 | 20,111 | -- | 120,511 |
| Construction in process | 282,700 | 122,220 | 202,170 | 202,750 |
| | <u>\$ 1,433,100</u> | <u>\$ 1,506,241</u> | <u>\$ (472,370)</u> | <u>\$ 1,466,971</u> |

Component Units -

| | Balance, Beginning | Additions | Dispositions | Balance, Ending |
|---------------|-----------------------|-----------------|-----------------|--------------------|
| City Court | \$ 75,000 | \$ 2,871 | \$ 1,680 | \$ 76,191 |
| City Marshall | 8,111 | -- | -- | 8,111 |
| | <u>\$ 83,111</u> | <u>\$ 2,871</u> | <u>\$ 1,680</u> | <u>\$ 84,302</u> |

The following is a summary of changes in proprietary fund type assets during the fiscal year ended October 31, 1987:

Primary department -

| | Balance, Beginning | Additions | Dispositions | Balance, Ending |
|-------------------------------|-----------------------|---------------------|--------------|----------------------|
| Land | \$ 24,000 | \$ -- | \$ -- | \$ 24,000 |
| Buildings | 25,000 | 70,000 | -- | 95,000 |
| Street plant | 8,000,000 | 82,700 | -- | 8,082,700 |
| Equipment | 700,000 | 14,400 | -- | 714,400 |
| Furniture | 10,000 | -- | -- | 10,000 |
| Furniture and equipment | 20,000 | 3,100 | -- | 23,100 |
| Construction in process | 2,200,000 | 2,100,000 | -- | 4,300,000 |
| | <u>\$ 11,229,000</u> | <u>\$ 2,196,700</u> | <u>\$ --</u> | <u>\$ 13,425,700</u> |
| Less accumulated depreciation | (1,111,000) | (100,000) | -- | (1,211,000) |
| Fixed assets, net | <u>\$ 10,118,000</u> | <u>\$ 2,096,700</u> | <u>\$ --</u> | <u>\$ 12,214,700</u> |

Note 11. Bonds Payable

On July 7, 1984, the Authority issued \$7,420,000 in Texas Home Mortgage Authority Single Family Mortgage Revenue Bonds dated July 1, 1983, with interest ranging from 7.75% to 7.88% to refund \$8,800,000 of the outstanding 1979 Series Bonds. The proceeds of \$7,469,000 including a premium of \$69,100 (after payment of \$10,000 in underwriting fees, insurance and other issuance costs) plus proceeds from sale of investments were used to retire the 1979 Series Bonds.

The refunding resulted in a difference of \$369,000 between the reacquisition price and the net carrying amount of the old debt (deferred amount on refunding). This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2010 using the allocated cost method.

NOTES TO FINANCIAL STATEMENTS

Note 11. Bonds Payable (Continued)

The Authority completed the refunding to reduce its total debt service payments over the next 17 years by 42.9 million.

The bonds are secured by an assignment and pledge of and security interest in all mortgage loans acquired with bond proceeds and the income therefrom, all assets and investments held under the indenture, and all of the Authority's rights and interests.

Scheduled bond maturities are as follows:

| | |
|-----------------------------|--------------------|
| 1990 | \$ 245,000 |
| 1991 | 275,000 |
| 1992 | 200,000 |
| 1993 | 310,000 |
| 1994 | 215,000 |
| Thereafter | <u>1,200,000</u> |
| Total principal | \$4,710,000 |
| Unamortized premium | 540,000 |
| Unamortized deferred amount | <u>(220,000)</u> |
| | <u>\$4,930,000</u> |

The Authority's bond instrument contains certain provisions requiring that should excess funds be accumulated by the Authority, they be used to redeem a mandatory early retirement of the Authority's bonds payable. This situation existed in 1990 and 1997 and in addition to the schedule maturities, \$245,000 and \$700,000 was retired in 1994 and 1997, respectively.

Note 12. Capital Leases

The City of New Iberia has entered into a lease agreement as lessee for financing the acquisition of a piece of equipment totaling \$80,000. This lease agreement qualified as a capital lease for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The following is a schedule of the future minimum lease payments under the capital lease, and the present value of the net minimum lease payments at October 31, 1987:

| | |
|--|----------------|
| Year Ending October 31, | |
| 1988 | \$1,371 |
| Less amount representing interest | <u> </u> |
| Present value of future minimum lease payments | <u>\$1,371</u> |

Note 13. Operating Leases

At June 18, 1987, the New Iberia City Marshal is committed to a month to month operating lease on an automobile. Lease payments are \$100 per month.

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NOTES TO FINANCIAL STATEMENTS

Note 14. Long-term Debt

General Obligation Bonds. The City issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the Full Faith and credit of the City.

General obligation and revenue bonds, special assessment certification and notes payable at October 31, 1997 consisted of the following individual issues:

| General Obligation Bonds: | Issue Date | Original Amount | Interest Rates |
|--|---------------|--------------------|-------------------|
| Sewerage bonds | 1978 | 1,885,000 | 5.20-5.50% |
| Street improvements | 1978 | 200,000 | 5.20-5.50% |
| Fire protection | 1980 | 780,000 | 6.70-10.00% |
| Street improvements | 1980 | 800,000 | 6.70-10.00% |
| Recreation bonds | 1991 | 255,000 | 6.20-6.50% |
| Police bonds | 1981 | 300,000 | 6.20-6.50% |
| Refunding bonds | 1983 | 1,800,000 | 6.20% |
| Street improvements | 1993 | 1,890,000 | 6.50-6.80% |
| Public improvements bonds | 1988 | 8,885,000 | 7.00% |
| Public improvement bonds | 1997 | 2,885,000 | 7.00% |
| Refunding bonds | 1996 | 1,480,000 | 4.50-4.40% |
| Revenue Bonds: | | | |
| Coppermine Dam | | | |
| Refunding Bonds | 1983 | 7,820,000 | 3.75-7.20% |
| Special Assessment Certification: | | | |
| Newer Projects: | | | |
| S-8T | 1988 | 50,425 | 6.50% |
| Notes Payable: | | | |
| Firefighters' Retirement System | 1988 | | 7.00% |
| Firefighters' Retirement System | 1988 | | 7.00% |

Total

NOTES TO FINANCIAL STATEMENTS

| Payments 1974 | Balance, Beginning | Additions | Deductions | Balance, Ending |
|------------------|-----------------------|---------------------|--------------------|---------------------|
| 2003 | \$ 800,000 | \$ -- | \$ 100,000 | \$ 700,000 |
| 1998 | 30,000 | -- | 20,000 | 10,000 |
| 2018 | 800,000 | -- | 25,000 | 775,000 |
| 2018 | 400,000 | -- | 25,000 | 375,000 |
| 2011 | 320,000 | -- | 20,000 | 300,000 |
| 2014 | 300,000 | -- | 20,000 | 280,000 |
| 2004 | 1,210,000 | -- | 120,000 | 1,090,000 |
| 2012 | 1,890,000 | -- | 80,000 | 1,810,000 |
| 2016 | 3,310,000 | 2,047,001 | -- | 5,357,001 |
| 2016 | -- | 80,000 | -- | 80,000 |
| 2001 | <u>1,400,000</u> | <u>--</u> | <u>250,000</u> | <u>1,150,000</u> |
| | <u>\$ 8,250,000</u> | <u>\$ 2,047,001</u> | <u>\$ 600,000</u> | <u>\$ 9,697,001</u> |
| 2000 | <u>\$ 810,000</u> | <u>--</u> | <u>200,000</u> | <u>\$ 610,000</u> |
| | <u>\$ 810,000</u> | <u>--</u> | <u>200,000</u> | <u>\$ 610,000</u> |
| 1999 | <u>10,000</u> | <u>--</u> | <u>0,000</u> | <u>10,000</u> |
| | <u>10,000</u> | <u>--</u> | <u>0,000</u> | <u>10,000</u> |
| | 1,814,000 | -- | 60,000 | 1,754,000 |
| | <u>1,022,200</u> | <u>--</u> | <u>10,000</u> | <u>1,012,200</u> |
| | <u>2,836,200</u> | <u>--</u> | <u>70,000</u> | <u>2,766,200</u> |
| | <u>\$ 14,518,201</u> | <u>\$2,047,001</u> | <u>\$1,600,000</u> | <u>\$12,965,201</u> |

NOTES TO FINANCIAL STATEMENTS

Note 14. Long-term Debt (continued)

The annual debt service requirements to maturity of all bonds outstanding at October 31, 1997, including interest payments of \$1,604,941, are as follows:

| Year Ending Schedule 12, | General Obligation Bonds | Special Assessment Certificates | Bonds Payable | Total |
|--------------------------|--------------------------|---------------------------------|--------------------|---------------------|
| 1998 | \$ 3,152,584 | \$ 4,474 | \$ 376,648 | \$ 3,533,686 |
| 1999 | 3,148,580 | -- | 376,648 | 3,525,228 |
| 2000 | 3,148,580 | -- | 376,648 | 3,525,228 |
| 2001 | 3,128,843 | -- | 376,648 | 3,505,491 |
| 2002 | 888,204 | -- | 376,648 | 1,264,852 |
| 2003-2007 | 3,024,544 | -- | 1,383,203 | 4,407,747 |
| 2008-2012 | 3,547,180 | -- | 1,216,814 | 4,763,994 |
| 2013-2024 | 812,443 | -- | 310,353 | 1,122,796 |
| | <u>\$13,718,972</u> | <u>\$ 4,474</u> | <u>\$4,821,668</u> | <u>\$18,545,114</u> |

The above amounts do not include the revenue bonds of Florida Home Mortgage Authority which is a component unit.

The following is a summary of the changes in long-term debt of the City:

| | Balance, Beginning | Additions | Retirements | Balance, Ending |
|---------------------------------|---------------------|--------------------|-------------------|---------------------|
| General Obligation Bonds | \$ 8,333,760 | \$ 1,097,391 | \$ 460,000 | \$ 8,971,151 |
| Special assessment certificates | 78,000 | -- | 1,000 | 77,000 |
| Bonds payable | 3,097,800 | -- | 91,200 | 2,986,600 |
| Capital leases | 17,000 | -- | 11,800 | 5,200 |
| Annual assessment amounts | 354,700 | 11,400 | -- | 366,100 |
| Water & Sewerage Authority | 41,507 | 111,774 | 110,117 | 143,164 |
| Special financing series | 151,000 | 111,621 | 100,110 | 162,511 |
| | <u>\$12,028,267</u> | <u>\$1,320,186</u> | <u>\$ 773,227</u> | <u>\$12,575,226</u> |

Note 15. Refunded Bonds

On April 1, 1996 the City of New Florida issued Series 1996 Refunding Bonds with an average interest rate of 4.18% in advance refund \$1,425,000 of outstanding bonds with an average interest rate of 1.48%. The net proceeds of \$1,107,958 (after payment of \$31,801 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. Government Securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the 1996 Series bonds. As a result, a portion of these bonds have been removed from the general long-term debt account group.

The City advance refunded these bonds to reduce its total debt service payment over the next five years by approximately \$128,180 to obtain an economic gain (difference between present values of the debt service payments on the old and new debt) of approximately \$78,182.

NOTES TO FINANCIAL STATEMENTS

Note 14. Risk Management

The City of New Iberia is self-insured for worker's compensation benefits and general liability claims.

The City accounts for and reports risk management activities in the general fund within the mechanism of the modified accrual basis of accounting. Claims paid under the self-insurance risk activities are recorded as expenditures against the General Fund Insurance appropriations. Long-term obligations that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

As October 31, 1997, the amount of the worker's compensation benefits liability was 194,004. This liability is the City's best estimate based on available information. Changes in the reported liability during the year resulted from the following:

| <u>Contract Period</u> | <u>Liability, Beginning</u> | <u>Claims and Changes in Estimated Liability</u> | <u>Claim Payments</u> | <u>Liability, Ending</u> |
|------------------------|-----------------------------|--|-----------------------|--------------------------|
| 11/90-12/94 | \$ 1,847 | \$129,403 | \$129,120 | \$ 1,070 |
| 12/94-12/95 | 4,882 | 64,888 | 63,988 | 4,782 |
| 12/95-12/96 | 58,619 | 36,435 | 48,473 | 46,681 |
| 12/96-12/97 | ----- | <u>57,512</u> | <u>16,182</u> | <u>54,529</u> |
| | <u>\$ 26,358</u> | <u>\$127,238</u> | <u>\$153,663</u> | <u>\$ 24,892</u> |

As October 31, 1997, the amount of the general liability claims liability was 1175,759. This liability is the City's best estimate based on available information. Changes in the reported liability during the year resulted from the following:

| <u>Contract Period</u> | <u>Liability, Beginning</u> | <u>Claims and Changes in Estimated Liability</u> | <u>Claim Payments</u> | <u>Liability, Ending</u> |
|------------------------|-----------------------------|--|-----------------------|--------------------------|
| 1/90-12/95 | \$ 18,028 | \$ 18,120 | \$ 9,512 | \$ -- |
| 1/96-12/96 | 11,824 | 12,860 | 6,288 | 4,722 |
| 1/96-12/96 | 67,113 | 56,577 | 126,843 | 44,328 |
| 1/96-12/97 | 88,488 | 39,883 | 85,863 | 39,844 |
| 1/97-12/97 | -- | <u>38,288</u> | <u>23,822</u> | <u>34,424</u> |
| | <u>\$184,453</u> | <u>\$162,628</u> | <u>\$156,428</u> | <u>\$178,798</u> |

NOTES TO FINANCIAL STATEMENTS

NOTE 17. contributed capital

The following is a summary of changes in contributed capital during the fiscal year:

| Primary Government - | Balance, <u>2019/20</u> | Additions | Deletions | Balance, <u>2020/21</u> |
|--------------------------|----------------------------|---------------------|--------------|----------------------------|
| Enterprise Fund - | | | | |
| Language funds: | | | | |
| Contributed capital - | | | | |
| Federal grants | \$ 384,376 | \$ 375,875 | \$ -- | \$ 760,251 |
| Federal obligation funds | 1,181,383 | 1,176,122 | -- | 2,357,505 |
| Other | 7,595,381 | -- | -- | 7,595,381 |
| | <u>\$ 9,161,140</u> | <u>\$ 2,552,022</u> | <u>\$ --</u> | <u>\$ 11,713,162</u> |

NOTE TO FINANCIAL STATEMENTS

NOTE 18. DEFERRED EARNINGS/PAID BALANCE

Deferred earnings/paid balances have been reserved for the following purposes:

| Primary Components | OSU Reserves | Reserve Funds | General Reserves | State Reserves | OSU Trust Funds | Subsequent Year's Reserves | Total |
|-----------------------------|-----------------|------------------|---------------------|-------------------|-----------------------|----------------------------------|------------|
| General Fund | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Special Revenue Funds - | | | | | | | |
| Sales Tax | | | | | | | |
| State Service Fund | 1,000,000 | | | | 1,000,000 | | 2,000,000 |
| State Health Fund | 1,000,000 | | | | | | 2,000,000 |
| Primary Funds - | | 1,000,000 | | | | | 1,000,000 |
| Transfer/Rebate | | 3,000,000 | | | | | 3,000,000 |
| Private Pensions | | 1,000,000 | | | | | 1,000,000 |
| Total government/ paid type | 2,000,000 | 5,000,000 | | 50,000 | 3,000,000 | | 10,000,000 |
| Enterprise Fund - | | | | | | | |
| Savings Fund | | | 50,000 | | | 50,000 | 100,000 |
| Total primary purposes | 2,000,000 | 5,000,000 | 50,000 | 50,000 | 3,000,000 | 50,000 | 10,150,000 |

NOTES TO FINANCIAL STATEMENTS

Note 19. Designated Fund Balances

Fund balances have been designated for the following purposes:

| | Subsequent Year's Expenditures | Capital Expenditures | Total |
|----------------------------------|--------------------------------------|-------------------------|------------------|
| General Fund | \$212,842 | \$ -- | \$ 212,842 |
| Special Revenue Funds - | | | |
| Public Works | 698 | -- | 698 |
| Section 8 Certificate Program | 17,384 | -- | 17,384 |
| Section 8 Rental Program | 4,815 | -- | 4,815 |
| Capital Project Funds - | | | |
| City Hall Improvement | -- | 70,813 | 70,813 |
| 1983 Bond Issues: | | | |
| 1,500 Sewerage | -- | 183,098 | 183,098 |
| 54th Drainage | -- | 48,811 | 48,811 |
| 1978 Bond Issues: | | | |
| 52nd Street Improvements | -- | 78,478 | 78,478 |
| Home Mortgage Bond | -- | 143,688 | 143,688 |
| | <u>\$226,328</u> | <u>\$218,781</u> | <u>\$445,109</u> |

Note 20. Deficits in Individual Funds

The following individual funds of the City had deficit fund balances at October 31, 1977:

| Fund | Deficit Amount |
|----------------------------------|----------------|
| Parks and Recreation | \$176,188 |
| Public Works | 77,892 |
| Section 8 Housing Rental Program | 8,884 |
| Summer Reading Program | 4,451 |
| OSG | 888,321 |

Note 21. Ad Valorem Taxes

All ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by the City of New Orleans in October and were billed to the taxpayers in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor of Orleans Parish and are collected by the City.

NOTES TO FINANCIAL STATEMENTS

Note XI. Ad Valorem Taxes (continued)

For the year ended October 31, 1987, taxes were levied on property with assessed valuations totaling \$89,428,713 and were dedicated as follows:

| | |
|----------------------------|--------------------|
| General corporate purposes | 4.88 mills |
| Streets and bridges | 3.45 mills |
| Parks and recreation | 2.98 mills |
| DEPT SERVICE | <u>19.43 mills</u> |
| Total | <u>30.74 mills</u> |

TOTAL taxes levied during fiscal year ended October 31, 1987 was \$2,348,737.

Note XII. Sales Taxes

The City of New Iberia is authorized by voters of the City Levy and collect one and three-quarters percent (1.75%) sales and use tax within the City. The City has an intergovernmental agreement with the Iberia Parish School Board for the collection of sales taxes. The sales tax ordinances dedicate the proceeds for the following purposes:

- 1.68% - Support and maintenance of the police and fire department, the construction and improvement of streets, bridges or sewers and for any work of permanent public improvement, including the cost of construction and improving sewers and sewage disposal works, in the City of New Iberia.
- .25% - Operating, maintaining and improving the City's garbage and waste collection and disposal facilities and purchasing and acquiring the land and equipment necessary in connection with the operation of said facilities. This tax is in lieu of a monthly charge for residential garbage and waste collection and disposal.
- .25% - Supplement the cost of salaries of City employees, including employee benefits.
- .25% - Supplement other sales tax revenues of the City to pay the cost of solid waste collection and disposal, including the cost of recycling. Sixty-five percent of the remaining proceeds is to be expended for the purpose of increasing the salaries of city employees.

Revenues from sales taxes totaled \$7,817,609 for the year ended October 31, 1987.

NOTES TO FINANCIAL STATEMENTS

Note 23. Intergovernmental Revenues

Intergovernmental revenues for fiscal year ended October 31, 1997 were as follows:

| | <u>General Fund</u> | <u>Special Revenue Funds</u> | <u>Capital Projects Funds</u> | <u>Total</u> |
|---------|-------------------------|--------------------------------------|---------------------------------------|--------------------|
| Federal | \$ 91,359 | \$ 409,208 | \$ 921,808 | \$1,422,375 |
| State | 181,863 | 33,775 | 308,177 | 523,815 |
| Local | <u>23,800</u> | <u> </u> | <u> </u> | <u>23,800</u> |
| Total | <u>\$ 497,022</u> | <u>\$ 442,983</u> | <u>\$ 930,005</u> | <u>\$1,870,010</u> |

Note 24. Interest Operating Transfers

Individual fund operating transfers for fiscal year ended October 31, 1997, were as follows:

| <u>Fund</u> | <u>Transfers In</u> | <u>Transfers Out</u> |
|---------------------------|---------------------|----------------------|
| Primary Government | | |
| General Fund | \$ 3,127,000 | \$ 3,813,878 |
| Special Revenue Funds - | | |
| Sales Tax | -- | 4,776,718 |
| Rocks and Concretion | 411,838 | -- |
| Public Works | 1,488,379 | -- |
| Garbage | -- | 381,898 |
| Debt Service Fund - | | |
| Debt Service | 466,170 | -- |
| Capital Project Fund - | | |
| 1983 Bond Issues | | |
| SOM Drainage | -- | 159,000 |
| Enterprise Fund - | | |
| Coverage Fund | 851,869 | 150,553 |
| Fiduciary Fund - | | |
| Rension Trust Funds - | | |
| Fireman's Pension | -- | 378,448 |
| Police Pension | <u>27,113</u> | <u> </u> |
| | <u>\$ 6,074,359</u> | <u>\$ 9,180,797</u> |

NOTES TO FINANCIAL STATEMENTS

NOTE 25. Defined Benefit Pension Plans

The City has several pension plans covering substantially all of its employees, as follows:

- Municipal Employees' Retirement System of Louisiana
- State of Louisiana - Municipal Police Employees' Retirement System
- State of Louisiana - Firefighters' Retirement System
- Louisiana State Employees' Retirement System

Substantially all employees are covered under the Municipal Employees' Retirement System of Louisiana except for firemen, policemen and judges which are covered under the Firefighters' Retirement System, Municipal Police Employees' Retirement System and Louisiana State Employees' Retirement System, respectively. Details concerning these plans follow:

A. Municipal Employees' Retirement System of Louisiana

Plan description:

The Municipal Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer public employee retirement system (PERS) as established and provided for by R.S. 15:1761 of the Louisiana Revised Statutes (RS). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the City are members of Plan A.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. Those individuals paid jointly by a participating employer and the parish are not eligible for membership in the System. Under Plan A, employees who retire at or after age 48 with at least 10 years of credited service, at 60 after age 38 with 20 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joint months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, Post Office Box 90466, Metairie, Louisiana 70002.

NOTES TO FINANCIAL STATEMENTS

Note 25. Defined Benefit Pension Plans (continued)

Funding policy:

Plan members are required to contribute 9.25% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 3.75% of annual covered payroll. The contribution requirements of plan members and the city are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended October 31, 1997 and 1998 were \$13,137 and \$19,881, respectively, equal to the required contributions for each year.

B. State of Louisiana - Municipal Police Employees' Retirement System

Plan Description:

The Municipal Police Employees' Retirement System (the System) is a non-sharing multiple-employer public employee retirement system (ERS).

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing they do not have to pay social security and providing they meet the statutory criteria. Employees who retire at or after age 55 with at least 20 years of credited service, or at or after age 58 with at least 15 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 2-1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 8461 United Plans Boulevard, Suite 178, Baton Rouge, LA 70809-7017.

Funding policy:

Plan members are required to contribute 9.50% of their annual covered salary and the City is required to contribute 9.50% as established by state statute. The City's contributions to the System for the years ended October 31, 1997 and 1998 were \$14,977 and \$14,483, respectively, equal to the required contributions for each year.

Note 25. Defined Benefit Pension Plans (Continued)

C. State of Louisiana - Firefighters' Retirement System

Plan description:

The Firefighters' retirement system (the System) is a cost-sharing multiple employer public employee retirement system (PERS), as established and provided for by R.S. 18:2251 through 2263 of the Louisiana Revised Statutes (1984).

Membership is mandatory as a condition of employment beginning on date employed if the employee is on a permanent basis as a firefighter, not participating in another public funded retirement system and under age fifty at date of employment. Employees who retire on or after age 50 with at least 20 years of credited service, or on or after age 55 with at least 22 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 3-1/3 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 12 consecutive or interspersed months that produce the highest average. The system also provides death and disability benefits. Benefits are established by state statute.

The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighters' Retirement System, P.O. Box 36005 Capital Station, Baton Rouge, LA 70804-6005.

Funding policy:

Plan members are required to contribute 8.00% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 8.00% for annual covered payroll. The contribution requirements of Plan members are established and may be amended by the System's Board of Trustees. The City's contributions to the system for the years ended October 31, 1997 and 1998 were \$15,781 and \$12,433, respectively, equal to the required contributions for each year.

D. Louisiana State Employees' Retirement System

Plan description:

The Louisiana State employees' Retirement System (the System) is a single-employer public employee retirement system established under the provisions of Title 22, Section 481, of the Louisiana Revised Statutes of 1991, controlled and administered by a separate Board of Louisiana.

NOTES TO FINANCIAL STATEMENTS

Note 24. Defined Benefit Pension Plans (continued)

All state permanent employees are mandated by State law to participate in the System and all elected or appointed officials are eligible to participate in the System. Employees who retire at or after age 40 with at least 10 years of credited service, at or after age 58 with 20 years of credited service, or at any age with at least 10 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 2-1/2 percent of their average annual compensation for every year of creditable service plus 10%. Average compensation is the employee's monthly earnings during the 12 consecutive months that produce the highest average. Employees who terminate with at least the amount of credited service state previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The Louisiana State Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing Louisiana State Employees' Retirement System, P.O. Box 48213, Baton Rouge, LA 70884-8213.

Funding policy:

Plan members (judges) are required to contribute 11.48% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 11.48% of annual covered payroll. The contribution requirements of Plan members and the City are established and may be amended by the System's Board of Trustees.

NOTES TO FINANCIAL STATEMENTS

NOTE 18. Excess of Expenditures Over Appropriations in Individual Funds

The following individual funds has excess of expenditures over appropriations which are not apparent from the combined financial statements:

| Fund | Expenditures | Appropriations | Excess |
|---|------------------|------------------|--------------|
| General Funds: | | | |
| Legislative | \$ 109,918 | \$ 95,800 | \$ 14,118 |
| Federal Director's Department | 40,438 | 18,100 | 22,338 |
| City Hall occupancy | 108,993 | 108,895 | 100 |
| Sanitation Department | 181,873 | 181,793 | 80 |
| Capital Outlay | 480,793 | 488,000 | (7,207) |
| Special Revenue Funds: | | | |
| Sales Tax: | | | |
| City Court | 111,808 | 87,880 | 23,928 |
| Coroner | 31,948 | 15,800 | 16,148 |
| Parks and Recreation: | | | |
| Culture and recreation | 899,485 | 898,800 | 685 |
| Public Works: | | | |
| Public works | 1,784,318 | 1,818,887 | (34,569) |
| Section 8 Housing Voucher Program: | | | |
| Capital outlay | 17 | -- | 17 |
| Disaster Relief: | | | |
| Health and welfare | 4,525 | -- | 4,525 |
| | <u>1,734,269</u> | <u>1,738,887</u> | <u>4,618</u> |

NOTE 19. Commitment

During the fiscal year, the City entered into contracts for the construction and improvement of the sewer system and sewage disposal works.

The contracts are accounted for in the SMO fund. Two contracts are to provide improvements to the sewer system. The other contracts provide for the installation of a dry line facility and a sudge storage facility. The contracts amounted to \$778,831, \$9,489,819, \$187,948 and \$488,180, respectively, of which \$488,000, \$782,819, \$48,100 and \$44,432 were expended during fiscal year ended October 31, 1987. These contracts are funded by the proceeds from the SMO loan.

The unexpended construction costs of \$184,771, \$860,828, \$138,048 and \$13,718 respectively have not been reserved since the revenues will be recognized when the works are expended.

Note 18. Contingent Liabilities

The City participates in certain federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The City's management believes that any liability for reimbursement which may arise as the result of these audits is not believed to be material.

Various claims and law suits are pending against the City. In the opinion of City management and the City's attorneys, the potential loss, if any, on the claims and lawsuits will not be significant to the City's financial statements.

In July, 1981 the United States Environmental Protection Agency (EPA) filed a complaint against the City of New Iberia. The EPA alleges that the City violated various provisions of the Clean Water Act, its implementing regulations and the terms of the National Pollutant Discharge Elimination System permit issued under the authority of the sewerage system to meet EPA standards. If the City does not comply with EPA standards, additional penalties could be assessed against the City of New Iberia. A provision for future penalties has not been made at October 31, 1987.

The City Marshal was not involved in any material lawsuits at June 30, 1987.

Note 19. Subsequent Events

In November 1987 the Council approved a resolution authorizing the purchase of the "Old Post Office" facility for no more than the appraised cost of \$188,000. The purchase was completed in December 1987.

FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT RECEIPTS

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GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF NEW BRITAIN
GENERAL FUND

EXHIBIT G-1

BALANCE SHEETS

October 31, 1977 AND 1978

| ASSETS | <u>1977</u> | <u>1978</u> |
|---|---------------------|---------------------|
| Cash | \$ 26,898 | \$ 4,168 |
| Investments | 482,582 | 1,326,898 |
| Due from other funds | 1,221,134 | 1,493,544 |
| Due from component units | 128,248 | 118,847 |
| Receivables | 55,478 | 26,564 |
| Prepaid expenses | 12,288 | 12,288 |
| Restricted assets: | | |
| Investments reserved for DEQ loan | <u>1,427,948</u> | <u>1,523,271</u> |
| | <u>\$ 3,431,812</u> | <u>\$ 3,423,832</u> |
| Total assets | | |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Accounts payable | \$ 428,213 | \$ 729,280 |
| Due to other funds | -- | 58 |
| Retainages payable | 10,908 | -- |
| Deferred revenue | <u>42,812</u> | <u>27,280</u> |
| Total liabilities | <u>481,933</u> | <u>826,818</u> |
| Fund balance | | |
| Reserved: | | |
| Dump closure | 541,922 | 228,422 |
| DEQ | 1,394,568 | 1,394,568 |
| Unreserved: | | |
| Designated for subsequent year's expenditures | 571,042 | -- |
| Undesignated | <u>1,829,822</u> | <u>2,461,932</u> |
| Total fund balance | <u>3,322,334</u> | <u>3,675,422</u> |
| Total liabilities and fund balance | <u>\$ 3,431,812</u> | <u>\$ 3,423,832</u> |

CITY OF NEW BRUNSWICK
GENERAL FUND

EXHIBIT 1-2

STATEMENT OF REVENUES, EXPENDITURES AND RESOURCES
IN FUND BALANCE - GENERAL FUND FOR THE YEAR ENDING
YEAR ENDING DECEMBER 31, 2002
with comparative actual amounts for year ended October 31, 2000

| | 2002 | | 2001 | 2000 |
|---|--------------------|--------------------|-------------------------|--------------------|
| | Actual | Actual | Fund 2001 Comparison | Actual |
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem | \$ 487,000 | \$ 487,000 | \$ 47,000 | \$ 487,000 |
| Licenses and permits - | | | | |
| Business and Inoper Licenses | 991,000 | 980,000 | 111,000 | 1,000,000 |
| Fees and permits | 710,000 | 710,000 | 0,000 | 710,000 |
| Franchise | 900,000 | 1,101,000 | 100,000 | 900,000 |
| Inter-governmental - | | | | |
| Federal Grants | 700,000 | 91,000 | (609,000) | 90,000 |
| State | | | | |
| Transportation | 100,000 | 100,000 | 0 | 100,000 |
| Other | 0,000 | 0,000 | 0,000 | 0,000 |
| Other | 0,000 | 0,000 | 0,000 | 0,000 |
| Fees and Rental Fees | -- | 0,000 | 0,000 | 0,000 |
| Interest | 0,000 | 0,000 | 0,000 | 0,000 |
| Grants | 0,000 | 0,000 | 0,000 | 0,000 |
| Other Income | 0,000 | 0,000 | 0,000 | 0,000 |
| Total Revenues | 3,078,000 | 3,679,000 | (602,000) | 3,679,000 |
| Expenditures: | | | | |
| Current Operations - | | | | |
| General government | 1,500,000 | 1,500,000 | 0,000 | 1,500,000 |
| Public safety | 1,000,000 | 1,000,000 | 0,000 | 1,000,000 |
| Other | 0,000 | 0,000 | (0,000) | 0,000 |
| Total Expenditures | 2,500,000 | 2,500,000 | 0,000 | 2,500,000 |
| Deficiency of revenues over expenditures | (522,000) | (120,000) | (0,000) | (120,000) |
| Other financing sources (used): | | | | |
| Operating transfers in | | | | |
| State Tax Fund | 5,000,000 | 5,000,000 | -- | 5,000,000 |
| Garbage Fund | 0,000 | 0,000 | -- | 0,000 |
| Operating transfers (out) - | | | | |
| State and Intermediate Fund | (111,000) | (111,000) | -- | (100,000) |
| Public Works Fund | (1,100,000) | (1,100,000) | -- | (1,100,000) |
| Severance Fund | (0,000) | (0,000) | (0,000) | (0,000) |
| Total other financing sources | (3,211,000) | (3,211,000) | (0,000) | (3,211,000) |
| Excess (Deficiency) of revenues and other sources over expenditures and other uses | (244,000) | 44,000 | (0,000) | 44,000 |
| Fund balance, beginning | | | | |
| | | 1,000,000 | | 1,000,000 |
| Fund balance, ending | | 1,044,000 | | 1,044,000 |

CITY OF NEW BRUNSWICK
GENERAL FUND

PERIOD 7 0-37

DETAILS OF DEPARTMENTS, EXPENSE CLASS - BUDGET (COMP BASIS) AND ACTUAL
Year Ended October 31, 1997
With Comparison For Actual Amounts for Year Ended October 31, 1996

| | 1997 | | 1996 | |
|--|----------------|----------------|--|----------------|
| | Budget | Actual | 1996- Fiscal Year October 31, 1996 | Actual |
| General government - | | | | |
| Legislative | | | | |
| Personnel | \$ 41,000 | \$ 51,000 | \$ 48,000 | \$ 41,000 |
| Travel expenses | 21,000 | 21,000 | 070 | 21,000 |
| Legal fees | 500 | -- | 500 | 500 |
| Equipment - capital | 500 | 500 | (500) | 500 |
| Books and subscriptions | 100 | 100 | 100 | -- |
| Communications | 2,000 | 4,100 | 2,000 | 2,000 |
| Group insurance | 26,000 | 26,000 | 1,500 | 26,000 |
| Self-insured | 3,000 | 2,700 | 700 | 2,800 |
| Self-insured fee | 1,000 | 1,200 | (100) | 100 |
| Total Legislative | 96,000 | 108,500 | 56,000 | 96,100 |
| Administrative | | | | |
| Personnel | 140,000 | 140,000 | 700 | 140,000 |
| Auto allowance | 1,000 | 1,000 | 500 | 1,000 |
| Legal fees | 17,000 | 24,000 | 19,000 | 24,000 |
| Client fees | 500 | 500 | 14,000 | 1,000 |
| Group insurance | 2,500 | 1,000 | 500 | 1,000 |
| Department supplies | 2,000 | 1,700 | (200) | 1,700 |
| Mayor's expense | 1,000 | 1,000 | 700 | 1,000 |
| Administrative expenses | 2,000 | 1,000 | 100 | 1,000 |
| Professional fee | 2,500 | 2,000 | (1,000) | 1,000 |
| Education cost | 10,000 | 10,000 | (400) | 500 |
| Books and subscriptions | 10,000 | 7,000 | 2,000 | 10,000 |
| Official journal | 4,000 | 4,000 | (2,000) | 4,000 |
| Printing | 2,000 | 2,500 | 500 | 2,500 |
| Books - conferences | 2,000 | -- | 2,000 | 1,000 |
| Maps | 500 | 40 | 400 | 500 |
| OFFICE supplies | 1,500 | 1,400 | 70 | 1,000 |
| Refundable supplies | 2,000 | 1,500 | 200 | 2,000 |
| Office paper | 1,500 | 900 | 200 | 1,000 |
| Self-insured | 2,000 | 1,400 | 200 | 1,000 |
| Self-insured fee | 500 | 200 | 200 | 500 |
| Telephone | 2,000 | 1,000 | 500 | 2,000 |
| Equipment rental | 300 | 300 | (300) | 300 |
| Building repair & maintenance | 10,000 | 11,000 | (1,000) | 11,000 |
| Elevator repair | 1,000 | 100 | 500 | 100 |
| Reinsurance contracts | 2,000 | 1,000 | 200 | 1,000 |
| Rehearsal | 1,000 | 200 | 1,000 | -- |
| Heat control | 500 | 500 | 70 | 500 |
| Garbage collection fee for group insurance | 1,500 | 1,000 | 11,000 | 1,000 |
| Group insurance | 14,000 | 13,000 | 500 | 14,000 |
| Self-insured | 10,000 | 8,700 | 1,000 | 8,500 |
| Self-insured fee | 1,000 | 1,000 | 50 | 1,000 |
| Total Administrative | 286,000 | 283,000 | 1,000 | 283,000 |

(Over budget)

CITY OF NEW BRUNSWICK
GENERAL FUNDDETAILS OF DEPARTMENTAL EXPENDITURES - BUDGET 1994F FUND 1000 AND ACTUAL
Year Ended October 31, 1997
With Comparative Actual Amounts for Year Ended October 31, 1996

| | 1997 | | Variances (Favorable Unfavorable) | 1996 |
|--|----------------|----------------|---|----------------|
| | Budget | Actual | | Actual |
| Finance department: | | | | |
| Personnel | \$ 274,125 | \$ 258,760 | \$ (15,365) | \$ 262,888 |
| Auto allowance | 85 | 1,261 | 1,176 | 1,768 |
| Building and operating fees | 25,500 | 16,258 | 9,242 | 21,520 |
| Assessment roll | 18,000 | 28,790 | 10,790 | 22,750 |
| Legal fees | 500 | 79 | 421 | -- |
| Travel fees | 2,000 | 855 | 1,145 | 149 |
| Computer programming | 8,000 | 2,177 | 5,823 | 2,861 |
| SWR charges | -- | 1 | (1) | 27 |
| Department expenses | 800 | 1,147 | 347 | 589 |
| Outs and subscription fees | 600 | 647 | 47 | 641 |
| Printing | 5,000 | 5,183 | 183 | 3,222 |
| Postage | 28,000 | 22,964 | 5,036 | 22,229 |
| Office supplies | 5,500 | 7,483 | 1,983 | 7,107 |
| mileage | 1,000 | 647 | 353 | 871 |
| Training | 2,000 | 2,998 | 998 | 1,433 |
| Professional education | -- | 100 | 100 | 175 |
| Gift items | 5,000 | 411 | 4,589 | 893 |
| Telephone | 17,000 | 8,200 | 8,800 | 7,278 |
| Equipment rental | 700 | 647 | 53 | 1,179 |
| Equipment repairs and maintenance | 5,200 | 5,173 | 27 | 8,224 |
| Group insurance | 20,000 | 22,424 | 2,424 | 19,575 |
| Retirement | 16,400 | 15,894 | 506 | 15,895 |
| Medicare tax | 1,500 | 1,608 | 108 | 1,652 |
| Total finance department | 329,520 | 287,130 | 42,390 | 326,432 |
| Federal director's department: | | | | |
| Personnel | -- | 5,000 | (5,000) | 4,883 |
| Auto allowance | 500 | 37 | 463 | 141 |
| Legal writing fees | -- | -- | -- | 5,000 |
| Department expenses | -- | 445 | (445) | 1 |
| Outs and subscription fees | -- | 13 | (13) | 130 |
| Office supplies | -- | 124 | (124) | 12 |
| Travel and training | -- | 1 | (1) | -- |
| Telephone | 118 | 119 | 1 | 25 |
| Permanently address | -- | 27,261 | (27,261) | -- |
| Accounting & BOD fees | -- | 24 | (24) | -- |
| SWR | 14,444 | 11,223 | 3,221 | 14,134 |
| Charity benefit | -- | -- | -- | 20,779 |
| Group insurance | -- | 289 | (289) | -- |
| Retirement | -- | 121 | (121) | -- |
| Medicare tax | -- | 25 | (25) | -- |
| Total federal director's department | 15,500 | 48,680 | (33,180) | 37,142 |

(Continued)

CITY OF NEW BRISBANE
 GENERAL FUND

STATE OF MEMORANDUM EXHIBIT (B) - BUDGET COMPARED BUDGET AND ACTUAL -
 Year Ended October 31, 1997
 With Comparison for Actual Amounts For Year Ended October 31, 1996

| | 1997 | | 1996 | |
|------------------------------------|----------------|----------------|---|-----------------|
| | Budget | Actual | Percent Variance (6/10/96-10/31/97) | Actual |
| Legal department: | | | | |
| Personnel | \$ 12,600 | \$ 21,375 | \$ (8,775) | \$ 18,800 |
| Office supplies | 1,400 | 1,124 | 99 | 1,123 |
| Telephone | 500 | 528 | (28) | 111 |
| Department expenses | 500 | 1,450 | (1,150) | 17 |
| Legal fees | 2,000 | -- | 2,000 | -- |
| Professional education | 1,000 | -- | 1,000 | 88 |
| Group insurance | 4,000 | 4,100 | (100) | 4,128 |
| Reduction | 100 | 124 | (24) | 164 |
| Medical fee | 1,100 | 1,124 | (24) | 1,100 |
| Total legal department | 33,100 | 32,721 | 379 | 26,312 |
| City hall (Municipal) | 128,075 | 148,773 | (20,698) | 162,422 |
| Planning and zoning: | | | | |
| Personnel | \$2,877 | \$2,175 | (\$702) | \$2,757 |
| Office supplies | 1,200 | 4,800 | (3,600) | 1,200 |
| Telephone | 750 | 897 | (147) | 214 |
| Department expenses | -- | 87 | 87 | -- |
| Group and individual fees | -- | 1,680 | (1,680) | 880 |
| Office fee (shared) | 1,200 | 2,100 | (900) | 1,200 |
| Travel expenses | 20,000 | 20,900 | (900) | 20,440 |
| Business expenses | 10,000 | -- | 10,000 | 10,000 |
| Printing | -- | 2,400 | (2,400) | 60 |
| Postage | 750 | 100 | 650 | 290 |
| Oil lease | 2,500 | 4,114 | (1,614) | 2,547 |
| Materials | 2,500 | 171 | 2,329 | 1,600 |
| Auto license | 1,000 | 796 | 204 | -- |
| Exp. cycle benefits | 10,267 | 10,600 | (333) | 10,600 |
| Total planning zoning | 36,134 | 52,771 | (16,637) | 38,880 |
| Inspector's department: | | | | |
| Personnel | \$5,885 | \$2,100 | (\$3,785) | \$2,227 |
| Office supplies | 1,400 | 890 | 510 | 897 |
| Department expenses | 500 | 1,500 | (1,000) | 1,877 |
| Telephone | 4,940 | 1,964 | 2,976 | 2,071 |
| Auto license | 2,600 | 2,268 | (332) | 2,600 |
| Group and individual fees | 100 | 100 | -- | 100 |
| Travel and training | 2,000 | 899 | 1,101 | 170 |
| Oil lease | 100 | 100 | -- | 864 |
| Printing | 1,200 | 100 | 1,100 | 100 |
| Equipment rental | 600 | -- | 600 | 400 |
| Equipment repairs | 500 | 100 | 400 | 400 |
| Group insurance | 8,400 | 10,078 | (1,678) | 8,400 |
| Medical fee | 1,100 | 862 | 238 | 1,175 |
| Subcontract | 2,200 | 1,400 | 800 | 2,500 |
| Total inspectors department | 32,420 | 31,602 | 818 | 32,228 |
| | | | | (10,000) |

LIST OF NEW ITEMS
SERIAL 7000

DETAIL OF DEPARTMENT, EXPENSE ITEM - BUDGET (COMP BASIS) AND ACTUAL
Year ended October 31, 1997
with comparative actual amounts for year ended October 31, 1996

| | 1997 | | 1996 | |
|--|---------------------|---------------------|---------------------------------------|---------------------|
| | Budget | Actual | Var from Approved Estimate/2000 | Actual |
| INSURANCE | | | | |
| Workup insurance fee | \$ 20,000 | \$ 17,040 | \$ 2,960 | \$ 17,000 |
| Bulldozing and general liability | 120,000 | 120,000 | 0,000 | 120,000 |
| Other | 0,000 | 2,700 | 2,700 | 0,000 |
| Total Insurance | 120,000 | 139,740 | 20,000 | 137,000 |
| Employee benefits | | | | |
| Group insurance | -- | -- | -- | 170 |
| Retirement | -- | 100 | 100 | 100 |
| Unemployment compensation | 2,000 | (10,000) | (12,000) | 2,000 |
| Total employee benefits | 2,000 | (9,900) | (12,000) | 2,170 |
| Transportation and other expenses | 10,000 | 11,000 | 1,000 | 11,000 |
| Municipal civil service | | | | |
| Insurance | 25,000 | 25,000 | 0,000 | 25,000 |
| Auto insurance | 400 | 100 | 300 | 0 |
| Legal | 0 | -- | 0 | 0 |
| Printing | 0 | 10 | 10 | 0 |
| Office supplies | 400 | 0 | 400 | 0 |
| Travel | 1,000 | 1,000 | -- | 0 |
| Phone & radio/teletype | 0 | 0 | 0 | 0 |
| Office Journal | 0 | 1,000 | 1,000 | 0 |
| Uniforms | -- | 0 | 0 | -- |
| Group insurance | 1,000 | 2,000 | 1,000 | 1,000 |
| Retirement | 1,000 | 1,000 | 0 | 1,000 |
| Medical fee | 0 | 0 | 0 | 0 |
| Total municipal civil service | 28,400 | 30,000 | 1,600 | 28,000 |
| Police and fire civil service | | | | |
| Retirement | 1,000 | 1,000 | -- | 1,000 |
| Legal | 1,000 | 1,000 | 0 | 0 |
| Office supplies | 0 | 0 | 0 | 0 |
| Total police and fire civil service | 2,000 | 2,000 | 0 | 2,000 |
| Other classes | | | | |
| Engineering fee | 20,000 | 20,000 | 0,000 | 20,000 |
| Total general government | \$ 1,587,000 | \$ 1,536,740 | \$ 50,260 | \$ 1,540,000 |

(Continued)

OFFICE OF NEW YORK
 COUNTY, NEW YORK

DETAILED STATEMENT OF DEPARTMENTAL EXPENDITURES - BUDGET (FUND 6000) AND ACTUAL
 YEAR ENDED OCTOBER 31, 2007
 WITH COMPARISON FOR ACTUAL AMOUNT FOR YEAR ENDED OCTOBER 31, 2006

| | 2007 | | 2006 | |
|----------------------------------|------------------|------------------|---------------------------|------------------|
| | Budget | Actual | Percent Excess/Deficit | Actual |
| Police - safety - | | | | |
| Police (department) | | | | |
| Personnel | \$ 1,700,000 | \$ 1,680,000 | \$ 100,000 | \$ 1,550,000 |
| Gas and fuel | 80,000 | 17,250 | 17,250 | 80,000 |
| Tires and tubes | 4,000 | 1,037 | 11,963 | 0,000 |
| Building repairs and maintenance | 1,000 | 000 | 000 | 0,000 |
| Computer maintenance | 1,000 | 1,001 | 1,000 | 0,000 |
| Initial and equipment repairs | 41,000 | 20,000 | 100,000 | 0,000 |
| Equipment rental | 1,000 | 1,000 | 1,000 | 1,000 |
| Oil, maintenance | 300 | 300 | 300 | 00 |
| Oil, medical | 00,000 | 00,000 | 1,000 | 0,000 |
| Oil, laundry | 000 | 000 | 000 | 000 |
| Oil, contract | 100,000 | 100,000 | 1,000 | 100,000 |
| Domestic transportation | 00,000 | 00,000 | 1,000,000 | 00,000 |
| Office supplies | 1,000 | 1,000 | 1,000 | 1,000 |
| Maintenance supplies | 4,000 | 0,000 | 10,000 | 0,000 |
| Printer printing expense | 1,000 | 000 | 000 | 1,000 |
| Tolls | -- | -- | -- | 00 |
| Supplies | 000 | 000 | 000 | -- |
| Equipment expense | 1,000 | 11,000 | 10,000 | 0,000 |
| Uniforms | 10,000 | 10,000 | 10,000 | 10,000 |
| Training | 1,000 | 10,000 | 10,000 | 10,000 |
| Telephone | 00,000 | 00,000 | 0,000 | 10,000 |
| Traffic signs and road to | 10,000 | 10,000 | 10,000 | 10,000 |
| EMS expense | -- | 1,000 | 1,000 | -- |
| O-R expense | 4,000 | 1,000 | 11,000 | 0,000 |
| Bag ground expense | 10,000 | 10,000 | 10,000 | 10,000 |
| File processing | 1,000 | 1,000 | 10,000 | 1,000 |
| Sum and miscellaneous | 1,000 | 1,000 | 00 | 000 |
| Printing | 4,000 | 4,000 | 4,000 | 0,000 |
| Medical | 1,000 | -- | 1,000 | 00 |
| Message | 4,000 | 0,000 | 10,000 | 0,000 |
| Legal fees | 00,000 | 0,000 | 0,000 | 0,000 |
| Supplies | 1,000 | 1,000 | 000 | 1,000 |
| Police professional insurance | 00,000 | 10,000 | 100,000 | 00,000 |
| Auto liability | 00,000 | 10,000 | 10,000 | 00,000 |
| Officer | 000 | 000 | 000 | 000 |
| Group insurance | 100,000 | 100,000 | 100,000 | 100,000 |
| Healthcare | 100,000 | 100,000 | 10,000 | 100,000 |
| Healthcare fee | 10,000 | 10,000 | 0,000 | 10,000 |
| Unemployment compensation | 1,000 | -- | 0,000 | -- |
| Worker's compensation | 100,000 | 00,000 | 00,000 | 100,000 |
| | <u>2,000,000</u> | <u>2,000,000</u> | <u>00,000</u> | <u>2,000,000</u> |

(continued)

CITY OF NEW BRUNSWICK
GENERAL FUND

DEPT. OF MUNICIPAL DEPARTMENT - BUDGET COMP. MONTH AND MONTH
Year Ended October 31, 1997
With Comparison for Actual Records for Year Ended October 31, 1996

| | 1997 | | 1996 | |
|----------------------------------|------------------|------------------|--|------------------|
| | Budget | Actual | Variances Favorable Disfavorable | Actual |
| Barrett Inc Department : | | | | |
| Personnel | \$ 87,328 | \$ 88,161 | \$ (833) | \$ 77,000 |
| Computer programming | 1,000 | 8,428 | 7,428 | 4,100 |
| C. I. Payment | 1,000 | -- | 1,000 | 1,700 |
| Supervisor expense | 111 | 111 | -- | 643 |
| Office supplies | 400 | 308 | 92 | 88 |
| Rent and subscription fees | -- | 1,000 | (1,000) | 1,641 |
| Tour of Burlington | -- | 1,100 | (1,100) | 1,433 |
| City of Aspersett | -- | 5,000 | (5,000) | 5,164 |
| Out of State Travel | -- | -- | -- | 600 |
| Equipment rental | 100 | -- | 100 | -- |
| Automobile expense | 1,000 | -- | 1,000 | -- |
| Radio repairs | 1,000 | -- | 1,000 | -- |
| Alarm system maintenance | 1,000 | -- | 1,000 | -- |
| Group Insurance | 1,400 | 10,000 | (8,600) | 6,000 |
| Out of state | 1,000 | 6,100 | (5,100) | 4,100 |
| Medicare | 200 | 600 | (400) | 100 |
| | <u>111,028</u> | <u>124,120</u> | <u>(13,092)</u> | <u>106,100</u> |
| Fire Department: | | | | |
| Personnel | 1,000,000 | 1,001,000 | 1,000 | 1,000,000 |
| Gas and labor | 1,000 | 1,400 | (400) | 6,000 |
| Tires and labor | 1,000 | 1,000 | -- | 1,000 |
| Vehicle and equipment repairs | 10,000 | 10,000 | -- | 10,000 |
| Building maintenance | 1,000 | 6,100 | (5,100) | 1,000 |
| Reference supplies and materials | 4,000 | 1,000 | 3,000 | 4,000 |
| Office supplies | 800 | 100 | 700 | 100 |
| Department expense | 1,000 | 6,100 | (5,100) | 4,000 |
| Uniforms | 1,000 | 1,000 | -- | 1,000 |
| Training | 1,000 | 1,000 | -- | 1,000 |
| Telephone | 4,000 | 4,000 | -- | 1,000 |
| Utilities | 4,000 | 4,000 | -- | 1,000 |
| Gas and subscription fees | 400 | 400 | -- | 400 |
| Alcohol | 1,000 | 1,000 | -- | 600 |
| Automobile Insurance | 10,000 | 14,000 | (4,000) | 6,000 |
| Heat control | 1,000 | 1,000 | -- | 1,000 |
| Legal fees | 1,000 | 100 | 900 | 100 |
| Printing | 800 | 100 | 700 | 100 |
| Equipment rental | 600 | 100 | 500 | 100 |
| Group Insurance | 10,000 | 10,000 | -- | 10,000 |
| Out of state | 10,000 | 10,000 | -- | 10,000 |
| Medicare fee | 1,000 | 6,100 | (5,100) | 1,000 |
| Unemployment compensation | -- | 100 | (100) | 100 |
| Worker's compensation fee | <u>100,000</u> | <u>80,000</u> | <u>20,000</u> | <u>80,000</u> |
| | <u>1,001,000</u> | <u>1,027,100</u> | <u>(26,100)</u> | <u>1,027,100</u> |
| Total public safety | <u>1,112,028</u> | <u>1,151,220</u> | <u>(39,192)</u> | <u>1,132,200</u> |

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SPECIAL REVENUE FUNDS

- Salon Tax Fund -** To account for the receipts and disbursements of proceeds from the City's 1.7% salon and spa tax levies. These taxes are dedicated as follows:
- 1.00% - Support and maintenance of the police and fire departments, the construction and improvement of streets, bridges or overpass and for any work or program public improvements in the City of New Haven.
 - .10% - Operating, maintaining and improving the city's garbage and waste collection and disposal facilities and providing and equipping the land and equipment necessary in connection with the operation of said facilities. This tax is in lieu of a monthly charge for residential garbage and waste collection and disposal.
 - .10% - Supplement the cost of salaries of City employees, including employee benefits.
 - .10% - Supplement other sales tax revenues of the City to pay the cost of solid waste collection and disposal, including the cost of collecting, twenty-five percent of the remaining proceeds is to be expended for the purpose of increasing the salaries of City employees.
- Parks and Recreation -** To account for the receipt of proceeds of the City's 1.00 mill ad valorem tax. These taxes are dedicated to capital expenditures and the parks and recreation department.
- Public Works Fund -** To account for the receipt and use of proceeds of the City's 1.41 mill ad valorem taxes, fees and monies received from the State for lighting of streets. These taxes and revenues are dedicated to capital expenditures for streets, sidewalks, signs, drainage ditches and sub-surface drainage, or any other work of public personnel improvement.
- Sanitary Fund -** To account for the receipts and use of proceeds of the City's ten .10% sales and use tax levies. These taxes are dedicated for the operating, maintaining and improving the City's garbage and waste collection and disposal facilities, including recycling, and providing and equipping the land and equipment necessary in connection with the operation of said facilities. Twenty-five percent of the remaining proceeds is to supplement employees' salaries. These tax levies are in lieu of a monthly charge for residential garbage and waste collection and disposal.
- Section 8 Housing Certificate Program -** To account for the administration of grant funds received from the U.S. Department of Housing and Urban Development to provide rental assistance to low income persons.
- Section 8 Housing Priority Program -** To account for the administration of grant funds received from the U.S. Department of Housing and Urban Development to provide rental assistance to low income persons.
- Juvenile Probation Program -** To account for the receipt and subsequent disbursement of funds provided by the Department of Education for a training program.
- Disaster Relief -** To account for the receipt of Emergency Management Assistance and the direct up costs resulting from Hurricane Andrew.

CITY OF NEW BRUNSWICK
 SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET
 October 31, 1987

With Comparative Totals for October 31, 1986

| ACCOUNT | 1987 BAL. | FUND AND RESERVE | PUBLIC UTILITY | 1986 BALANCE |
|--|---------------------|------------------------|-------------------|---------------------|
| Cash | \$ 3,294 | \$ 300 | \$ 29,200 | \$ 300,177 |
| Investments | 1,027,683 | -- | -- | 799,583 |
| Due from other funds | -- | -- | -- | -- |
| Due from other governmental units | 16,700 | -- | 700 | 47,462 |
| Receivables | 11,462 | -- | -- | 11,749 |
| Restricted assets: | | | | |
| Investments reserved for 1987 loan | 1,069,332 | --- | --- | --- |
| Total assets | \$ 2,128,471 | \$ 300 | \$ 29,900 | \$ 1,658,971 |
| LIABILITIES AND FUND BALANCE | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 7,709 | \$ 41,708 | \$ 168,263 | \$ 111,488 |
| Due to other funds | 21,776 | 151,252 | -- | -- |
| Due to other governmental units | -- | -- | --- | --- |
| Retainages payable | --- | 2,322 | --- | --- |
| Total liabilities | 29,485 | 195,282 | 168,263 | 111,488 |
| Fund balance: | | | | |
| Reserved: | | | | |
| 1987 loan payment | 1,601,700 | --- | --- | --- |
| Unreserved: | | | | |
| Not assigned for subsequent year's operating funds under special obligation | --- | --- | --- | --- |
| 1986 under special obligation | 1,569,286 | 110,327 | 170,637 | 1,547,188 |
| Total fund balance | 1,569,286 | 110,327 | 170,637 | 1,547,188 |
| Total Liabilities and Fund Balance | \$ 1,598,771 | \$ 305 | \$ 338,900 | \$ 1,658,971 |

| Section A Bidding Contract Amount | Section B Fixed Fee Vendor Amount | Section C Fixed Fee Amount | Section Total | Totals | |
|--|--|----------------------------------|-------------------|---------------------|---------------------|
| | | | | 2007 | 2008 |
| \$ 100,000 | \$ 40,000 | \$ -- | \$ 140,000 | \$ 1,110,000 | \$ 397,000 |
| -- | -- | -- | 100,000 | 2,970,000 | 2,970,000 |
| -- | -- | -- | -- | -- | 11,000 |
| -- | -- | -- | -- | 100,000 | 200,000 |
| -- | -- | -- | 100 | 10,000 | 10,000 |
| -- | -- | -- | -- | 1,000,000 | 1,000,000 |
| <u>\$ 100,000</u> | <u>\$ 40,000</u> | <u>\$ --</u> | <u>\$ 140,000</u> | <u>\$ 1,110,000</u> | <u>\$ 1,000,000</u> |
| \$ 600 | \$ -- | \$ -- | \$ 600 | \$ 200,000 | \$ 200,000 |
| 47,000 | 11,000 | 1,000 | 58,000 | 500,000 | 500,000 |
| 10,000 | 3,000 | 00 | 13,000 | 10,000 | 10,000 |
| -- | -- | -- | -- | 2,000 | 2,000 |
| <u>60,000</u> | <u>14,000</u> | <u>1,000</u> | <u>75,000</u> | <u>200,000</u> | <u>200,000</u> |
| -- | -- | -- | -- | 1,000,000 | 1,000,000 |
| 17,000 | 4,000 | -- | 21,000 | 20,000 | 20,000 |
| <u>4,000</u> | <u>(11,000)</u> | <u>(1,000)</u> | <u>(8,000)</u> | <u>1,000,000</u> | <u>1,100,000</u> |
| <u>\$1,000</u> | <u>(10,000)</u> | <u>(1,000)</u> | <u>(10,000)</u> | <u>1,000,000</u> | <u>1,100,000</u> |
| <u>\$ 100,000</u> | <u>\$ 40,000</u> | <u>\$ --</u> | <u>\$ 140,000</u> | <u>\$ 1,110,000</u> | <u>\$ 1,000,000</u> |

CITY OF NEW BRUNSWICK
SPECIAL REVENUE FUNDS

COMPARING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended September 30, 1997
with Comparative Totals for Year Ended October 31, 1996

| | 1997 Year | 1996 Year | 1996 Year | 1996 Year |
|---|--------------------|----------------|------------------|------------------|
| Revenues | | | | |
| Taxes - | | | | |
| Ad valorem | \$ 2,089,370 | \$ 205,597 | \$ 243,867 | \$ 2,092,437 |
| Salaries | --- | --- | --- | --- |
| Intergovernmental - | | | | |
| Federal | --- | 4,276 | 27,269 | --- |
| State | --- | --- | --- | --- |
| Fines and forfeitures | 195,524 | --- | --- | --- |
| Interest | 187,500 | 3,418 | 4,199 | 86,833 |
| Miscellaneous | 29,000 | 293,298 | 38,512 | --- |
| Total revenues | <u>2,591,494</u> | <u>203,291</u> | <u>273,837</u> | <u>2,179,270</u> |
| Expenditures | | | | |
| Current operating costs - | | | | |
| General government | 75,346 | --- | --- | --- |
| Public safety | 543,756 | --- | --- | --- |
| Public works | --- | --- | 1,724,318 | 7,289,144 |
| Health, welfare and pension | --- | --- | --- | --- |
| Culture and recreation | --- | 800,000 | --- | --- |
| Grants-in-aid | --- | --- | --- | --- |
| Capital outlay | --- | 117,052 | 224,862 | --- |
| Total expenditures | <u>619,102</u> | <u>817,052</u> | <u>1,949,180</u> | <u>7,289,144</u> |
| Excess (deficiency) of revenues over expenditures | <u>1,972,392</u> | <u>386,239</u> | <u>324,657</u> | <u>450,126</u> |
| Other financing sources (uses) | | | | |
| Operating transfers to | --- | 441,484 | 1,446,179 | --- |
| Operating transfers from | (1,775,733) | --- | --- | (581,999) |
| Total other financing sources (uses) | <u>(1,775,733)</u> | <u>441,484</u> | <u>1,446,179</u> | <u>(581,999)</u> |
| Excess (deficiency) of revenues and other sources over expenditures and other uses | <u>196,659</u> | <u>827,723</u> | <u>770,836</u> | <u>(131,869)</u> |
| Fund balance (deficit), beginning | <u>2,336,411</u> | <u>149,367</u> | <u>15,411</u> | <u>1,278,822</u> |
| Fund balance (deficit), ending | <u>2,533,070</u> | <u>977,090</u> | <u>836,272</u> | <u>1,146,953</u> |

| Section B standing port (1) case France | Section B standing vessel France | Sector Fishing France | Member Belief | Totals | |
|--|---|-----------------------------|------------------|------------------|------------------|
| | | | | 1992 | 1994 |
| 0 | 0 | 0 | 0 | 0 481,364 | 0 178,889 |
| | | | | 7,817,489 | 7,732,376 |
| 547,481 | 50,442 | 21,362 | | 420,208 | 426,363 |
| | | | | 33,775 | 33,677 |
| | | | | 100,374 | 107,565 |
| 2,828 | 2,897 | | 15,179 | 249,885 | 234,888 |
| | | | | 267,452 | 268,529 |
| <u>550,309</u> | <u>53,339</u> | <u>21,362</u> | <u>15,179</u> | <u>6,575,573</u> | <u>6,502,869</u> |
| | | | | 55,544 | 51,560 |
| | | | | 163,754 | 181,557 |
| | | | | 3,828,589 | 3,794,548 |
| | | 31,359 | 4,993 | 38,549 | 46,597 |
| | | | | 899,426 | 787,450 |
| 561,426 | 53,761 | | | 480,877 | 386,548 |
| 192 | 17 | | | 298,858 | 282,860 |
| <u>561,618</u> | <u>53,778</u> | <u>31,359</u> | <u>4,993</u> | <u>6,874,424</u> | <u>6,889,559</u> |
| | 1,106 | 3,497 | 4,789 | 4,588,161 | 3,888,732 |
| | | | | 1,218,241 | 1,218,864 |
| | | | | (5,552,111) | (5,394,521) |
| | | | | (3,642,569) | (3,627,881) |
| 87 | 1,106 | 3,497 | 4,789 | 954,879 | 447,881 |
| <u>11,210</u> | <u>111,501</u> | <u>(7,852)</u> | <u>288,085</u> | <u>6,218,880</u> | <u>3,802,281</u> |
| <u>11,297</u> | <u>112,607</u> | <u>(4,355)</u> | <u>292,874</u> | <u>7,173,303</u> | <u>4,250,062</u> |

CITY OF NEW BRUNSWICK
 BUDGET 1997

EXHIBIT B-2

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GRAPH 10011) AND ACTUAL
 Year Ended October 31, 1997
 With Comparative Actual Amounts for Year Ended October 31, 1996

| | 1997 | | Difference Favorable (Unfavorable) | 1996 |
|--|-------------------|-------------------|--|-------------------|
| | Budget | Actual | | Actual |
| Revenues: | | | | |
| Taxes - | | | | |
| Sales Taxes | \$ 4,200,710 | \$ 5,100,170 | \$ 899,460 | \$ 5,120,000 |
| Parks | | | | |
| Delinquent | 75,000 | 170,270 | 95,270 | 100,000 |
| Miscellaneous | 20,000 | 80,000 | 60,000 | 100,270 |
| Total revenues | <u>4,295,710</u> | <u>5,350,440</u> | <u>1,054,950</u> | <u>5,320,270</u> |
| Expenditures: | | | | |
| Current operations - | | | | |
| General government - | | | | |
| OFFICIALS AND EMPLOYEES (see | | | | |
| EXHIBIT B-1) | | | | |
| Public Safety | 11,000 | 10,000 | (1,000) | 10,000 |
| Public safety - | | | | |
| City Staff | | | | |
| Personnel | 40,000 | 40,000 | 0 | 40,000 |
| Equip. and Maint. | 10,000 | 10,000 | 0 | 10,000 |
| Telephone | 1,000 | 1,000 | 0 | 0 |
| Equipment (capital) and maintenance | 0 | 0 | 0 | 0 |
| Travel | 0 | 0 | 0 | 0 |
| Insurance | 0 | 0 | 0 | 0 |
| Rent | 0 | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| Total | <u>51,000</u> | <u>51,000</u> | <u>0</u> | <u>51,000</u> |
| Capital expenditures | 10,000 | 10,000 | 0 | 0 |
| Total expenditures | <u>61,000</u> | <u>61,000</u> | <u>0</u> | <u>61,000</u> |
| Excess of revenue over expenditures | <u>4,234,710</u> | <u>5,289,440</u> | <u>1,054,730</u> | <u>5,259,270</u> |
| Other financing sources: | | | | |
| Operating Transfers (City - | | | | |
| General Fund | 15,000,000 | 15,000,000 | 0 | 15,000,000 |
| Sewerage Fund | 0 | 170,000 | 170,000 | 170,000 |
| Public Works Fund | 170,000 | 170,000 | 0 | 170,000 |
| Total other financing sources | <u>15,170,000</u> | <u>15,340,000</u> | <u>170,000</u> | <u>15,340,000</u> |
| Excess of revenues over expenditures and other | <u>1,064,710</u> | <u>939,440</u> | <u>(125,270)</u> | <u>919,270</u> |
| Fund balance, beginning | | <u>1,760,000</u> | | <u>1,634,000</u> |
| Fund balance, ending | | <u>2,799,150</u> | | <u>2,553,270</u> |

CITY OF NEW BRUNSWICK
 BUDGET AND ACCOUNTING FUND

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGE IN FUND BALANCE - BUDGET (YEAR START) AND ACTUAL
 YEAR ENDED OCTOBER 31, 2007
 WITH COMPARATIVE ACTUAL RESULTS FOR YEAR ENDED OCTOBER 31, 2006

| | 2007 | | 2006 | |
|---------------------------------|------------|------------|----------------------------------|------------|
| | Budget | Actual | Fiscal 2006 City/County/State | Actual |
| Revenues | | | | |
| Taxes - | | | | |
| Ad valorem | \$ 364,961 | \$ 365,967 | \$ 352,756 | \$ 367,217 |
| Intergovernmental - | | | | |
| Federal | 4,500 | -- | 15,500 | 4,180 |
| State | -- | 6,175 | 6,175 | 6,117 |
| Miscellaneous | 1,758 | 3,189 | 1,560 | 2,000 |
| Miscellaneous - | | | | |
| Miscellaneous fees | 174,497 | 180,961 | 6,564 | 180,420 |
| Donations | 20,000 | 21,000 | 110,412 | 21,736 |
| Total revenues | 560,656 | 577,292 | 586,907 | 662,670 |
| Expenditures | | | | |
| Current operations | | | | |
| Public works and recreation - | | | | |
| Parks and recreation department | | | | |
| Personnel | 113,934 | 564,112 | 116,124 | 468,084 |
| Gas and fuel | 3,475 | 6,371 | 15,714 | 3,755 |
| Travel and travel | 1,000 | 1,000 | 1,000 | 1,488 |
| Vehicle maintenance | 1,000 | 6,743 | 6,743 | 2,111 |
| Grounds maintenance | 20,000 | 20,174 | 16,754 | 24,713 |
| Equipment maintenance | 11,000 | 6,713 | 6,967 | 11,712 |
| Miscellaneous maintenance | 20,000 | 27,610 | 17,543 | 11,113 |
| Pool maintenance | 11,000 | 22,000 | 17,714 | 14,145 |
| Office supplies and materials | 750 | 1,158 | 1,611 | 471 |
| Performance supplies | 12,400 | 11,742 | 12,311 | 11,444 |
| Equipment rental | 750 | 4,000 | 4,100 | 3,824 |
| Office supplies | 750 | 1,000 | 1,000 | 900 |
| Department expense | 750 | 1,716 | 1,044 | 1,141 |
| Lab fees | 1,000 | 2,788 | 1,504 | 2,311 |
| Telephone | 4,000 | 3,788 | 3,711 | 2,420 |
| Utilities | 19,400 | 27,707 | 17,500 | 20,700 |
| Fuel contract | 1,000 | 761 | 470 | 600 |
| Insurance | 4,000 | 6,304 | 12,704 | 3,400 |
| Legal fees | 500 | 470 | 2 | 750 |
| Computer programming | 500 | 200 | 390 | -- |
| Engineer/leg fees | 10,000 | 21,960 | 12,551 | 4,700 |
| Street control | 5,000 | 7,680 | 300 | 6,000 |
| Auto allowances | 2,750 | 2,187 | 112 | 2,177 |
| Concessions | 20,750 | 14,606 | 6,880 | 20,887 |
| Printing | 24,000 | 40,000 | 14,504 | 21,780 |
| Signs and advertising | 300 | 75 | 10 | 40 |
| Printing | 1,000 | 1,980 | 1,011 | 600 |
| Seminars and training | 1,000 | 1,011 | 1,011 | 601 |
| Deposal costs | 7,100 | 7,171 | 4 | 6,100 |
| Federal program expenditures | -- | 6,000 | 10,400 | 7,171 |
| Group insurance | 46,427 | 43,982 | 12,011 | 56,700 |
| Medicare tax | 17,141 | 17,141 | 17,001 | 17,436 |
| Unemployment compensation | -- | -- | -- | 140 |
| Retirement | 20,400 | 17,111 | 2,071 | 17,011 |
| Workers compensation insurance | 27,800 | 26,167 | 2,800 | 26,120 |
| Total salaries and benefits | 408,100 | 400,600 | 410,700 | 408,660 |

OFFICE OF THE COMPTROLLER
 PUBLIC AND ASSISTANT COMPTROLLER

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (SAP) DEFICIT AND ACTUAL
 YEAR 1996 (October 31, 1997)
 WITH COMPARATIVE ACTUAL ACCOUNTS FOR YEAR ENDDED October 31, 1996

| | 1997 | | Variance Favorable (Unfavorable) | 1996 |
|---|----------------|----------------|--|-------------|
| | Budget | Actual | | Actual |
| Capital outlay | \$ 208,400 | \$ 202,382 | \$ 6,018 | \$ 20,723 |
| Total expenditures | 208,400 | 2,402,217 | (2,193,817) | 208,400 |
| Excess/short of revenues over expenditures | (142,683) | (148,368) | (5,685) | (58,443) |
| Other financing sources (use): | | | | |
| Operating transfers to General Fund | 411,836 | 411,836 | ----- | 388,237 |
| Total other financing sources | 411,836 | 411,836 | ----- | 388,237 |
| Excess/short of revenues and other sources over expenditures | \$ (1,173,527) | \$ 128,732 | \$ (1,302,259) | \$ 128,794 |
| Fund balance (deficit), beginning | | 100,000 | | 17,000 |
| Fund balance (deficit), ending | | \$ (1,044,795) | | \$ (10,206) |

CITY OF NEW BRUNSWICK
PUBLIC WORKS DEPT.STATEMENT OF REVENUES, EXPENSES AND
DEPOSITS IN FUND BALANCE - BUDGET COMP BASIS AND ACTUAL
Year Ended October 31, 1997

With Comparison to Actual, Months for Year Ended October 31, 1996

| Revenue(s) 1996 - | 1997 | | Months Terminated (Oct 31, 1997) | 1996 |
|-----------------------------|------------|------------|--|------------|
| | Budget | Actual | | Actual |
| All services | \$ 308,700 | \$ 323,067 | \$ 33,066 | \$ 311,432 |
| INTERMUNICIPAL SERVICES - | | | | |
| TRUST | 27,560 | 27,560 | -- | 27,560 |
| PROPERTY | 71,500 | 6,000 | (7,140) | 8,000 |
| RECENT SERVICES - | | | | |
| Grass cutting revenues | 25,000 | 38,522 | 13,000 | 5,622 |
| Total revenues | 432,760 | 435,669 | 48,926 | 458,634 |
| Expenses: | | | | |
| Current Operations - | | | | |
| Municipal works | | | | |
| Personnel | 818,433 | 818,384 | 568 | 798,797 |
| Gas and fuel | 13,500 | 16,500 | (11,500) | 14,700 |
| Tires and tubes | 13,500 | 13,500 | 54,500 | 28,100 |
| Maint. class. and equipment | | | | |
| repairs | 108,000 | 101,400 | (78,400) | 105,400 |
| Build. equipment | 1,000 | 2,700 | (4,000) | 1,400 |
| Building maintenance | 1,000 | 1,104 | 200 | 2,000 |
| Maintenance supplies | 10,000 | 10,710 | (7,700) | 9,700 |
| Fuel | 1,000 | 1,000 | 880 | 1,200 |
| Utility supplies | 4,000 | 4,100 | (2,000) | 4,000 |
| Paper waste expense | 1,000 | 5,100 | (4,000) | 4,100 |
| and phone | 4,000 | 8,000 | (2,500) | 900 |
| Telephone | 1,000 | 1,000 | 1,000 | 900 |
| Utilities | 1,000 | 700 | 500 | 600 |
| Legal fees | 4,000 | 3,800 | 1,000 | 3,700 |
| Miscellaneous | 1,000 | 10 | 1,000 | 20 |
| Salaries and training | 1,000 | 1,400 | 50 | 1,400 |
| Supplies and contract for | | | | |
| contract | 100,000 | 106,100 | 5,000 | 101,000 |
| Engineering Fees | 10,000 | 4,700 | 8,000 | 4,700 |
| Insurance | 30,000 | 30,000 | (20,000) | (20,000) |
| Equipment rental | 1,000 | 7,000 | (5,000) | 1,000 |
| Office supplies | 2,000 | 4,200 | (2,000) | 2,000 |
| Printing | 1,000 | 600 | 100 | 1,000 |
| Garage rent | -- | -- | -- | 1,000 |
| Sanitation project | -- | -- | -- | 900,000 |
| Disposal cost | 100,000 | 111,700 | 10,700 | 50,000 |
| Garbage work | 25,000 | 15,000 | (45,000) | 26,500 |
| Grass cutting | | | | |
| expenditures | 20,000 | 31,000 | 10,000 | 20,400 |
| Grass insurance | 65,000 | 107,500 | 10,700 | 66,700 |
| Medicare tax | 4,000 | 4,700 | 1000 | 4,100 |
| Retirement | 90,000 | 41,700 | 10,000 | 60,100 |
| Group-term (dependent on | -- | 600 | (400) | 600 |
| Medicare contribution | | | | |
| insurance | 120,000 | 66,500 | 66,500 | 60,100 |
| Total paid to work | 1,425,000 | 1,376,200 | (118,800) | 1,470,700 |

(Net/Expense)

CITY OF NEW BRUNSWICK
 PUBLIC WORKS 1998

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (BARR) (BARR) AND ACTUAL,
 YEAR ENDED OCTOBER 31, 1998
 With Comparative Actual Amounts for Year Ended October 31, 1996

| | 1997 | | Variance Favorable (Adverse) | 1996 |
|---|------------|------------|------------------------------------|------------|
| | Budget | Actual | | Actual |
| Exp 161 602.00 | \$ 305,250 | \$ 283,892 | \$ 21,358 | \$ 31,878 |
| Total expenditures | 1,500,827 | 1,478,929 | 21,898 | 1,465,478 |
| (Deficiency) of revenues over expenditures | 11,508,509 | 11,621,680 | 113,171 | 11,750,280 |
| Other financing sources Grants | | | | |
| Operating transfers in - | | | | |
| General fund | 1,025,579 | 1,025,579 | -- | 1,130,547 |
| General fund | 758,800 | 758,800 | -- | 758,800 |
| 500# leverage | 150,000 | 150,000 | -- | 150,000 |
| Total other financing sources | 1,934,379 | 1,934,379 | -- | 1,939,347 |
| (Deficiency) of revenues and other sources over expenditures | \$ 182,882 | \$ 452,450 | \$ 269,568 | \$ 189,867 |
| Fund balance, beginning | | 60,444 | | 60,444 |
| Fund balance (deficit), ending | | \$ 472,894 | | \$ 450,311 |

City of New York
General Fund

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE - GENERAL FUND AND ACTION
YEAR ENDING DECEMBER 31, 1997
With Comparative Actual Accounts For Year Ended December 31, 1996

| | 1997 | | Variances Favorable Unfavorable | 1996 |
|---|---------------------|---------------------|---------------------------------------|---------------------|
| | Actual | Account | | Actual |
| REVENUES: | | | | |
| Taxes - | | | | |
| Sales Taxes | \$ 2,355,357 | \$ 2,292,457 | \$ 62,900 | \$ 2,355,357 |
| Interest | 58,225 | 82,242 | 24,017 | 71,668 |
| Total revenues | <u>2,413,582</u> | <u>2,374,700</u> | <u>38,882</u> | <u>2,427,025</u> |
| EXPENSES: | | | | |
| Current operations - | | | | |
| Public works - | | | | |
| Salaries for | 665,666 | 676,626 | 109,780 | 571,726 |
| Garbage fee | 225,126 | 221,678 | 3,448 | 225,589 |
| Compacting | 562,650 | 575,760 | 13,110 | 578,973 |
| Total current operations | <u>1,453,442</u> | <u>1,474,064</u> | <u>20,622</u> | <u>1,376,288</u> |
| Excess of revenues over expenditures | <u>959,140</u> | <u>900,636</u> | <u>58,504</u> | <u>1,050,737</u> |
| Other financing sources: | | | | |
| Operating operations (cont'd) - | | | | |
| General fund | 656,880 | 676,000 | -- | 676,000 |
| Public works | 125,000 | 125,000 | -- | 125,000 |
| Total other financing (cont'd) | <u>781,880</u> | <u>801,000</u> | <u>20,000</u> | <u>801,000</u> |
| Excess of revenues over expenditures and other financing | <u>\$ 1,741,020</u> | <u>\$ 701,636</u> | <u>\$ 1,039,384</u> | <u>\$ 849,737</u> |
| Fund balance, beginning | | <u>1,118,500</u> | | <u>1,118,500</u> |
| Fund balance, ending | | <u>\$ 1,859,520</u> | | <u>\$ 1,968,237</u> |

OFFICE OF NEW YORK
 COUNTY OF ALBANY GOVERNMENT PROGRAM

Statement of Revenues, Expenses and
 Changes in Fund Balance - General Fund for the
 Year Ended October 31, 1997
 With Comparative Actual Amounts for Year Ended October 31, 1996

| | 1997 | | 1996 | |
|--|-----------------|------------------|--|------------------|
| | Actual | Budget | Balance Forwarded (Encumbrances) | Actual |
| Revenues: | | | | |
| Intergovernmental - | | | | |
| Federal | \$ 332,385 | \$ 347,500 | \$ 34,973 | \$ 306,708 |
| Interest | 588 | 2,875 | 1,125 | 503 |
| Total revenues | <u>332,973</u> | <u>350,375</u> | <u>36,098</u> | <u>307,211</u> |
| Expenses: | | | | |
| Current operations - | | | | |
| urban redevelopment and housing | | | | |
| Grants | 287,585 | 296,954 | 1,579 | 296,000 |
| Personnel | 37,351 | 38,500 | 23,840 | 43,718 |
| Office Supplies | 899 | 817 | 589 | 812 |
| Professional fees | 4,100 | 4,111 | 100 | 4,108 |
| Capital expenditures | 900 | 1,134 | 17,284 | 88 |
| Travel | 400 | 547 | 223 | 43 |
| Office supplies | 700 | 814 | 184 | 794 |
| Travel | 1,470 | 71 | 1,684 | 688 |
| Dues and subscriptions | 600 | 549 | 481 | 411 |
| Printing | 100 | 997 | 1137 | -- |
| Rentals | 700 | -- | 700 | 704 |
| Telephone | 1,348 | 509 | 641 | 393 |
| Group insurance | 3,476 | 3,708 | 704 | 3,478 |
| Rent interest | 1,310 | 1,000 | 312 | 3,799 |
| Miscellaneous | 278 | 558 | 1387 | 276 |
| Total urban redevelopment and housing | <u>371,264</u> | <u>310,871</u> | <u>1,279</u> | <u>312,286</u> |
| Capital outlay | 1,600 | 700 | 1,200 | 1,800 |
| Total expenditures | <u>372,864</u> | <u>311,571</u> | <u>2,479</u> | <u>314,086</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ 1,109</u> | <u>47</u> | <u>\$ 1,619</u> | <u>(6,875)</u> |
| Fund balance, beginning | | <u>21,431</u> | | <u>28,306</u> |
| Fund balance, ending | | <u>\$ 22,540</u> | | <u>\$ 21,431</u> |

CITY OF NEW YORK
SECTION 8 HOURS FUNDING PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGE IN FUND BALANCE - BUDGET - COMPARATIVE AND ACTUAL

Year Ended 09/30/01 21, 2001

With Comparative Actual Results For Year Ended October 31, 2000

| | 2001 | | Variance Favorable (Unfavorable) | 2000 |
|---|-----------------|-------------------|--|--------------------|
| | Budget | Actual | | Actual |
| Revenues | | | | |
| Inter-governmental - | | | | |
| Federal | \$ 54,449 | \$ 57,667 | \$ 3,218 | \$ 75,081 |
| Interest | --- | 1,361 | 1,361 | 139 |
| Total revenues | <u>54,449</u> | <u>59,028</u> | <u>4,579</u> | <u>75,220</u> |
| Expenditures | | | | |
| Current operations - | | | | |
| Urban National spend and funding | 42,300 | 42,578 | 2,278 | 62,000 |
| Grants | 1,779 | 2,207 | 428 | 6,860 |
| Equipment | 35 | 35 | --- | 34 |
| Auto-licensing | 300 | 251 | (49) | 649 |
| Project cost. Fee | 350 | 37 | (313) | 33 |
| Department expense | 757 | 758 | 1 | 627 |
| Office supplies | 300 | 0 | (300) | 120 |
| Education | 500 | 708 | 208 | 90 |
| Dues and subscription | 30 | 39 | 9 | 38 |
| Group insurance | 600 | 588 | (12) | 544 |
| Rent/lease | 600 | 613 | 13 | 504 |
| Medical cost | 35 | 308 | 273 | 43 |
| Total urban National spend and funding | <u>44,969</u> | <u>44,760</u> | <u>(2,091)</u> | <u>74,284</u> |
| Capital outlay | --- | 37 | 37 | --- |
| Total expenditures | <u>44,969</u> | <u>44,797</u> | <u>(172)</u> | <u>74,284</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$ 9,480</u> | <u>1,704</u> | <u>\$ 7,776</u> | <u>\$ 9,936</u> |
| Fund balance (deficiency), beginning | --- | (11,380) | --- | (11,380) |
| Fund balance (deficiency), ending | --- | <u>\$ (9,676)</u> | --- | <u>\$ (11,444)</u> |

CITY OF NEW BRUNSWICK
SUPPORT SERVICES PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SUPPORT SERVICES AND OTHER
Fund Balance October 31, 1987
With Comparative Actual Amounts For Year Ended September 30, 1986

| | 1987 | | | 1986 |
|--|---------------|----------------|--|----------------|
| | Actual | Actual | Percentage Changeable (Noteworthy) | Actual |
| Revenues: | | | | |
| (Intergovernmental - Federal) | \$ 31,500 | \$ 30,500 | \$ 1,000 | \$ 31,500 |
| Total revenues | <u>31,500</u> | <u>30,500</u> | <u>1,000</u> | <u>31,500</u> |
| Expenditures: | | | | |
| Current Operations - | | | | |
| Fuel oil and utilities | 11,200 | 11,000 | (200) | 14,500 |
| Personnel | 800 | -- | 800 | -- |
| Auto allowance | 11,000 | 11,000 | 0% | 10,500 |
| Food | 1,000 | 1,000 | 0% | 1,000 |
| Miscellaneous supplies | 2,200 | 4,000 | 1,800 | 2,000 |
| Other operational | -- | 700 | (700) | 0% |
| Telephone | 300 | -- | 300 | -- |
| Travel | 700 | -- | 700 | 40 |
| Garbage | 1,000 | 500 | 500 | 100 |
| Maintenance | -- | 900 | (900) | 1,000 |
| Unemployment tax | --- | --- | --- | --- |
| Total expenditures | <u>30,500</u> | <u>31,000</u> | <u>500</u> | <u>31,000</u> |
| Excess (deficiency) of revenues over expenditures | <u>1,000</u> | <u>3,000</u> | <u>2,000</u> | <u>500</u> |
| Fund Balance (deficit), beginning | | <u>(1,500)</u> | | <u>(1,500)</u> |
| Fund Balance (deficit), ending | | <u>(500)</u> | | <u>(500)</u> |

CITY OF NEW YORK
 COMMISSION REPORT 1990

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (PLAN) 1991 AND ACTUAL
 YEAR ENDED ON 06/30/91, 1991
 With Comparative Actual Amounts for Year Ended October 31, 1990

| | 1991 | | Variance Favorable Unfavorable | 1990 |
|---|------------------|-------------------|--------------------------------------|-------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Income: | \$ 36,347 | \$ 31,879 | \$ (4,468) | \$ 36,479 |
| Total revenues | <u>36,347</u> | <u>31,879</u> | <u>(4,468)</u> | <u>36,479</u> |
| Expenditures: | | | | |
| Current Operations - | | | | |
| Health, welfare and sanitation | | | | |
| Engineering Fees | — | 1,480 | (1,480) | — |
| Construction Fees | — | 1,933 | (1,933) | — |
| Total current operations | <u>—</u> | <u>3,413</u> | <u>(3,413)</u> | <u>—</u> |
| Excess (deficiency) of revenues over expenditures | <u>36,347</u> | <u>8,466</u> | <u>(28,881)</u> | <u>36,479</u> |
| Other Financing Sources: | | | | |
| Operating transfers (out) - | | | | |
| New Mortgage Authority | — | — | — | (27,000) |
| Total other financing sources | <u>—</u> | <u>—</u> | <u>—</u> | <u>(27,000)</u> |
| Excess (deficiency) of revenues over expenditures and other uses | <u>\$ 36,347</u> | <u>8,466</u> | <u>\$ (28,881)</u> | <u>(10,521)</u> |
| Fund balance, beginning | | 388,344 | | 388,344 |
| Fund balance, ending | | <u>\$ 396,810</u> | | <u>\$ 377,823</u> |

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CITY OF NEW BRUNSWICK

DEBT SERVICE FUNDS

Debt Service

Fund -

The Debt Service Fund is used to accumulate monies for the payment of various public improvement and general obligation bonds. Financing is provided by specific ad valorem taxes.

Paving

Certificates -

The Paving Certificates Fund is used to accumulate monies for the payment of various paving certificates. Financing is provided by assessments and interest earned on investments.

Sewer

Certificates -

The Sewer Certificates Fund is used to accumulate monies for the payment of various sewer certificates. Financing is provided by assessments and interest earned on investments.

CITY OF NEW YORK
BUDGET YEAR 1997COMBINED BALANCE SHEET
October 31, 1997

With Comparative Totals for October 31, 1996

| ACCOUNT | 1997 Dollar | 1997 Dollarization | 1996* Dollarization | TOTALS | |
|--|----------------|-----------------------|------------------------|-------------------|-------------------|
| | | | | 1997 | 1996 |
| Assets | | | | | |
| Cash | \$628,856 | \$ -- | \$ -- | \$ 445,856 | \$ 229,537 |
| Due from other funds | -- | 274,327 | 66,399 | 340,726 | 219,896 |
| Due from other projects | -- | 426,723 | 56,886 | 541,204 | 366,428 |
| Receivables - | | | | | |
| Accounts | -- | 62,298 | 73,759 | 59,248 | 99,752 |
| Invoices | -- | 34,889 | 4,887 | 41,889 | 43,889 |
| Prepaid expenses | 22,155 | -- | -- | 22,155 | 24,825 |
| Real estate held for resale | -- | 268,462 | 27,478 | 268,462 | 264,762 |
| Total assets | 628,856 | 11,431,286 | 1,328,522 | 11,584,210 | 11,639,207 |
| LIABILITIES AND FUND BALANCE | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ -- | \$ 766 | \$ 728 | \$ 238 | \$ 725 |
| Due to other funds | -- | 274,327 | 66,397 | 340,726 | 219,896 |
| Due to other projects | -- | 426,723 | 56,886 | 541,204 | 366,428 |
| Deferred revenue | ----- | 27,423 | 3,862 | 35,096 | 64,875 |
| Total liabilities | ----- | 734,539 | 128,873 | 1,367,264 | 1,661,924 |
| Fund balances: | | | | | |
| Reserved for debt service | 678,701 | -- | 1,650 | 479,623 | 562,291 |
| Reserved - | ----- | 66,720 | 6,779 | 11,138 | 37,696 |
| Unset aside | | | | | |
| Total fund balances | 678,701 | 66,720 | 8,429 | 490,761 | 600,007 |
| Total liabilities and fund balances | 628,856 | 11,431,286 | 1,328,522 | 11,584,210 | 11,639,207 |

CITY OF NEW BRUNSWICK
 2021 BUDGET BOOK

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND BALANCE
 YEAR ENDED DECEMBER 31, 2020
 WITH COMPARATIVE FIGURES FOR DECEMBER 31, 2019

| | 2020 \$000,000 | 2019 \$000,000 | 2018 \$000,000 | Totals | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | | 2020 | 2019 |
| Revenues | | | | | |
| Taxes - | | | | | |
| Ad valorem | \$1,029,000 | \$ - | \$ - | \$1,029,000 | \$ - |
| Special assessments - | | | | | |
| Principal | -- | 12,000 | 5,000 | 17,000 | 19,000 |
| Interest | -- | 5,000 | 5,000 | 10,000 | 10,000 |
| Interest | 25,447 | -- | -- | 25,447 | 11,500 |
| Miscellaneous Revenues | -- | 1,500 | 500 | 1,500 | 4,300 |
| Total revenues | 1,054,447 | 18,500 | 10,500 | 1,083,447 | 1,034,800 |
| Expended Funds: | | | | | |
| Self Service - | | | | | |
| Pension retirement | 711,060 | -- | 5,000 | 716,060 | 912,000 |
| Interest | 420,000 | -- | 800 | 420,800 | 497,000 |
| Fixed charges | 16,440 | -- | 200 | 16,640 | 8,000 |
| Other expenditures | -- | 1,000 | 100 | 1,100 | 118,000 |
| Total expenditures | 1,147,500 | 1,000 | 6,000 | 1,154,600 | 1,435,000 |
| Excess (deficiency) of revenues over expenditures | (93,053) | 17,500 | 4,500 | (75,553) | (400,200) |
| Other financing sources (uses): | | | | | |
| Proceeds from refunding | -- | -- | -- | -- | 1,537,000 |
| Payments to pension agent | -- | -- | -- | -- | (1,537,000) |
| Operating transfers in | 648,000 | -- | -- | 648,000 | 350,000 |
| Total other financing sources | 648,000 | -- | -- | 648,000 | (837,000) |
| Excess (deficiency) of revenues and other sources over expenditures and other uses | 554,947 | 17,500 | 4,500 | 567,000 | (437,200) |
| Fund balance, beginning | 250,000 | 20,000 | 1,000 | 271,000 | 270,000 |
| Fund balance, ending | \$ 804,947 | \$ 37,500 | \$ 5,500 | \$ 838,000 | \$ 332,800 |

CITY OF SAN DIEGO
 FINANCIAL STATEMENTS

COMBINED BALANCE SHEET
 October 31, 1997
 with Comparative Totals for October 31, 1996

| | Dollars | | | | | |
|---|---------------|-----------------|---------------|-----------------|------------------|------------------|
| | 1997 | 1997 | 1996 | 1996 | 1996 | 1996 |
| ASSETS | | | | | | |
| Due from other funds | \$ 507 | \$ 3,818 | \$ -- | \$ 1,187 | \$ 29,428 | \$ -- |
| Due from other projects | 58 | 2,764 | 875 | 2,889 | 98,328 | 41,878 |
| Receivables - | | | | | | |
| Accounts | 11 | 1,116 | -- | 44 | -- | 1,000 |
| Inventory | 11 | 219 | -- | 47 | -- | 608 |
| Due to other funds for 1996 | -- | 11 | -- | 1,800 | 47,506 | -- |
| Total assets | \$ 587 | \$ 8,937 | \$ 875 | \$ 5,967 | \$171,272 | \$ 43,886 |
| LIABILITIES AND FUND BALANCE | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ 11 |
| Due to other funds | -- | -- | -- | -- | -- | 11 |
| Due to other projects | -- | -- | -- | -- | -- | 11 |
| Unearned revenue | -- | -- | -- | -- | -- | 11 |
| Total liabilities | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ 44 |
| FUND BALANCE | | | | | | |
| Assigned - | | | | | | |
| Interdepartmental | 330 | 3,417 | 585 | 3,381 | 107,428 | 3,160 |
| Total fund balance | \$ 330 | \$ 3,417 | \$ 585 | \$ 3,381 | \$107,428 | \$ 3,160 |
| Total liabilities and fund balance | \$ 330 | \$ 3,417 | \$ 585 | \$ 3,381 | \$107,428 | \$ 3,204 |

| Project | | | | | Combined Assessment Account | Details | |
|------------------|-----------------|-------------------|-------------------|------------------|-----------------------------------|--------------------|--------------------|
| 0-156 | 0-144 | 0-144 A | 0-144 | 100-0 | | 1007 | 1008 |
| \$ 0,000 | \$ 45,000 | \$.. | \$.. | \$100,000 | \$.. | \$ 318,007 | \$ 318,000 |
| 1,000 | .. | .. | .. | .. | 318,000 | 318,000 | 318,000 |
| .. | 14,111 | 2,600 | 42,704 | .. | .. | 62,704 | 62,707 |
| .. | 5,704 | 1,113 | 26,712 | .. | .. | 30,000 | 28,681 |
| .. | 1,000 | 150,000 | 10,000 | .. | .. | 161,000 | 161,556 |
| \$ 10,000 | \$48,000 | \$ 152,600 | \$ 60,716 | \$100,000 | \$100,000 | \$1,030,706 | \$1,030,707 |
| \$.. | \$.. | \$.. | \$ 100 | \$.. | \$.. | \$ 100 | \$.. |
| .. | .. | 112,000 | 10,000 | .. | 100,000 | 510,000 | 508,000 |
| .. | 40,000 | 100,000 | 40,000 | 100,000 | .. | 400,000 | 400,000 |
| .. | .. | .. | .. | .. | .. | 20,000 | 20,000 |
| .. | 40,000 | 112,000 | 100,000 | 100,000 | 100,000 | 600,000 | 1,000,000 |
| .. | .. | .. | .. | .. | .. | .. | .. |
| .. | .. | .. | .. | .. | .. | .. | .. |
| .. | .. | .. | .. | .. | .. | .. | .. |
| \$ 10,000 | \$40,000 | \$ 212,000 | \$ 100,000 | \$100,000 | \$100,000 | \$1,030,706 | \$1,030,707 |

CITY OF NEW BRUNSWICK
 WATER UTILITIES DEPT.

COMPREHENSIVE BALANCE SHEET
 October 31, 1997

With comparative totals for October 31, 1996

| ACCOUNT | BALANCE | | | |
|--|-----------------|------------------|------------------|-------------------|
| | 1997 10/31 | 1997 9/30 | 1996 10/31 | 1996 9/30 |
| Due from other funds | \$ -- | \$ 0,000 | \$0,000 | \$ -- |
| Due from other projects | 501 | -- | -- | -- |
| Investments - | | | | |
| Assessments | 4,301 | 669 | -- | 1,900 |
| Bonds | 1,000 | 190 | -- | 500 |
| Net assets held for resale | -- | 14,632 | 11 | 50,400 |
| TOTAL ASSETS | \$ 6,802 | \$ 15,491 | \$ 11,111 | \$ 52,800 |
| LIABILITIES AND FUND BALANCE | | | | |
| Liabilities | | | | |
| Accounts payable | \$ -- | \$ -- | \$ -- | \$ -- |
| Due to other funds | -- | -- | -- | 50,400 |
| Due to other projects | -- | 24,267 | 24,089 | 50,000 |
| Deferred revenue | ----- | ----- | ----- | ----- |
| Total Liabilities | ----- | 24,267 | 24,089 | 100,400 |
| Fund balances | | | | |
| Reserved for debt service | -- | -- | -- | -- |
| Reserved - | | | | |
| limited projects (Capital ID) | ----- | ----- | ----- | ----- |
| Total Fund balances | ----- | ----- | ----- | ----- |
| Total Liabilities and Fund balances | \$ 6,802 | \$ 24,267 | \$ 24,089 | \$ 100,400 |

| PROJECT | | | | | Totals | |
|---------------------|---------------|------------------|-----------------|--------------------------------|-------------------|-------------------|
| 1-01 | 1-02 | 1-03 | 1-04 | Contract Account Account | 2007 | 2008 |
| \$ 1,023,000 | \$ 00 | \$ 5,177 | \$ 00 | \$ 00 | \$ 60,700 | \$ 60,700 |
| 000 | 00 | 00 | 00 | 603,454 | 764,000 | 764,750 |
| 00 | 00 | 1,000 | 1,100 | 00 | 13,700 | 14,500 |
| 00 | 00 | 1,000 | 2,000 | 00 | 4,000 | 5,000 |
| 000 | 00 | 432 | 2,000 | 00 | 27,432 | 28,000 |
| \$ 1,023,000 | \$ 00 | \$ 6,607 | \$ 3,100 | \$ 603,454 | \$ 625,832 | \$ 632,250 |
| \$ 00 | \$ 00 | \$ 00 | \$ 120 | \$ 00 | \$ 120 | \$ 120 |
| 00 | 00 | 00 | 2,477 | 109,170 | 109,170 | 109,170 |
| 00 | 00 | 11,000 | 117 | 00 | 102,000 | 102,750 |
| 000 | 000 | 000 | 3,000 | 00 | 3,000 | 3,000 |
| 000 | 00 | 11,000 | 4,500 | 109,170 | 218,000 | 228,500 |
| 00 | 00 | 00 | 1,001 | 00 | 1,001 | 1,001 |
| 2,000 | 000 | 10,000 | 000 | 61,000 | 6,000 | 1000 |
| 2,000 | 000 | 10,000 | 1,001 | 61,000 | 6,000 | 6,001 |
| \$ 2,000 | \$ 000 | \$ 10,000 | \$ 1,001 | \$ 61,000 | \$ 6,000 | \$ 6,001 |

CITY OF NEW BRUNSWICK
 FINANCIAL CERTIFICATE

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 Year Ended October 31, 1997
 With Comparative Totals for Year Ended October 31, 1996

| | <u>Project</u> | | | | | |
|--|-----------------------|-------------------------|-----------------------|-------------------------|---------------------------|-------------------------|
| | <u>0-026</u> | <u>0-027</u> | <u>0-049</u> | <u>0-050</u> | <u>0-056</u> | <u>0-057</u> |
| Revenues: | | | | | | |
| Special assessments - | | | | | | |
| Principal | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |
| Interest | -- | -- | -- | 55 | -- | -- |
| Miscellaneous Income | -- | -- | -- | -- | -- | -- |
| Total Revenues | <u> --</u> | <u> --</u> | <u> --</u> | <u> 55</u> | <u> --</u> | <u> --</u> |
| Expenditures: | | | | | | |
| Special Fund: | | | | | | |
| Bond Interest - | | | | | | |
| Principal Payment | -- | -- | -- | -- | -- | -- |
| Interest | -- | -- | -- | -- | -- | -- |
| Principal Changes | -- | -- | -- | -- | -- | -- |
| Water | -- | -- | -- | -- | -- | -- |
| Total Expenditures | <u> --</u> | <u> --</u> | <u> --</u> | <u> --</u> | <u> --</u> | <u> --</u> |
| Excess (deficiency) of revenues over expenditures | <u> --</u> | <u> --</u> | <u> --</u> | <u> 55</u> | <u> --</u> | <u> --</u> |
| Fund balance (deficiency), beginning | <u> 395</u> | <u> 3,617</u> | <u> 175</u> | <u> 1,869</u> | <u> 117,000</u> | <u> 3,152</u> |
| Fund balance (deficiency), ending | <u><u> 395</u></u> | <u><u> 3,617</u></u> | <u><u> 175</u></u> | <u><u> 1,924</u></u> | <u><u> 117,000</u></u> | <u><u> 3,152</u></u> |

| Part (a) | | | | | | Totals | |
|-----------------|--------------|------------------|------------------|--------------|------------------------------------|------------------|------------------|
| 0-100 | 0-100 | 0-100 & 0-100 | 0-100 | 0-100 | Distorted Assessment Account | 1000 | 1000 |
| \$ -- | \$ -- | \$ -- | \$ 11,488 | \$ -- | \$ 1,478 | \$ 10,998 | \$ 10,114 |
| -- | 99 | 99 | 1,992 | -- | 1,992 | 0,000 | 17,109 |
| ----- | ----- | 1,000 | ----- | ----- | 982 | 1,011 | 1,011 |
| ----- | 99 | 1,000 | 11,492 | ----- | 1,466 | 12,009 | 16,134 |
| -- | -- | -- | -- | -- | -- | -- | 281,641 |
| -- | -- | -- | -- | -- | -- | -- | 28,500 |
| -- | -- | -- | -- | -- | -- | -- | 900 |
| -- | -- | ----- | 1,000 | ----- | ----- | 1,500 | 21,100 |
| ----- | ----- | ----- | 1,000 | ----- | ----- | 1,500 | 266,538 |
| -- | 99 | 1,000 | 11,500 | -- | 1,466 | 11,500 | 108,600 |
| 10,000 | -- | 110,000 | 121,500 | 200 | 11,466 | 108,500 | 110,000 |
| 1,10,000 | 9,000 | 1,100,000 | 1,215,000 | 1,000 | 11,466 | 1,100,000 | 1,100,000 |

CITY OF NEW BRUNSWICK
SEWER CERTIFICATE

COMPARING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
Year Ended October 31, 1997
With Comparative Totals for Year Ended October 31, 1996

| | Dollars | | | |
|--|--------------|--------------|--------------|--------------|
| | 1997 | 1996 | 1997 | 1996 |
| Revenues | | | | |
| Special assessments - | | | | |
| sewerage | \$ 100 | \$ 100 | \$ 100 | \$ 100 |
| interest | 10 | 100 | 100 | 100 |
| Miscellaneous income | 10 | 10 | 10 | 10 |
| Total Revenues | <u>120</u> | <u>210</u> | <u>210</u> | <u>210</u> |
| Expenditures | | | | |
| Sewer service - | | | | |
| Principal and interest | 10 | 10 | 10 | 10 |
| Interest | 10 | 10 | 10 | 10 |
| Financial charges | 10 | 10 | 10 | 10 |
| Other | 10 | 10 | 10 | 10 |
| Total expenditures | <u>40</u> | <u>40</u> | <u>40</u> | <u>40</u> |
| Excess (deficiency) of revenues over expenditures | <u>80</u> | <u>170</u> | <u>170</u> | <u>170</u> |
| Fund balance (deficit), beginning | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |
| Fund balance (deficit), ending | <u>1,080</u> | <u>1,170</u> | <u>1,170</u> | <u>1,170</u> |

| Profits | | | | Contract Assessment Amount | Totals | |
|-----------------|--------------|------------------|-----------------|----------------------------------|-----------------|------------------|
| 1-90 | 1-91 | 1-92 | 1-93 | | 1993 | 1994 |
| \$.. | \$.. | \$.. | \$ 1,826 | \$ 1,826 | \$ 1,775 | \$ 4,318 |
| .. | .. | 58 | 288 | 1,570 | 1,526 | 4,289 |
| | | .. | .. | 102 | 102 | 1,437 |
| .. | | 58 | 1,116 | 1,678 | 1,677 | 11,526 |
| .. | .. | .. | 5,842 | .. | 5,842 | 11,286 |
| .. | .. | .. | 807 | .. | 807 | 4,288 |
| .. | .. | .. | 200 | .. | 200 | 261 |
| .. | .. | .. | 166 | .. | 166 | 11,633 |
| .. | | .. | 8,256 | | 8,256 | 68,638 |
| .. | .. | 58 | 66,180 | 1,100 | 1,100 | 69,716 |
| <u>1,114</u> | | <u>18,788</u> | <u>1,000</u> | <u>30,446</u> | <u>4,864</u> | <u>68,558</u> |
| <u>\$ 1,114</u> | <u>\$..</u> | <u>\$ 18,788</u> | <u>\$ 1,000</u> | <u>\$ 31,552</u> | <u>\$ 4,864</u> | <u>\$ 69,686</u> |

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CAPITAL PROJECT FUNDS

- City Hall
Improvement - The City Hall Improvement Fund is used to account for improvements to city hall. Financing is to be provided by operating transfers from other funds.
- 1981 Bond Issue - The 1981 Bond Issue provided \$1,500,000 of general obligation bonds to be used for sewerage and drainage improvements.
- 1990 Bond Issue - The 1990 Bond Issue provided a total of \$1,500,000 of general obligation bonds to be used for fire protection and street improvements. In 1995, the second part of the general obligation street obligation street improvement bonds were issued in the amount of \$1,249,490.
- Home Mortgage
Bond - The Home Mortgage Bond Fund is used to account for the proceeds from refunding Erie's Home Mortgage Authority's revenue bonds in 1991.
- Community Development
Block Grant - The Community Development Block Grant Fund is used to account for the proceeds from community development grants for sewer improvements and rehabilitation.
- Department of
Environmental
Quality (DEQ)- The Department of Environmental Quality (DEQ) Fund is used to account for proceeds from Public Improvement Bonds issued to make necessary sewer improvements to meet DEQ standards.

CITY OF NEW BRUNSWICK
 CAPITAL PROJECT FUNDS

COMPARISON BALANCE SHEET
 October 31, 1997

with Comparative Totals for October 31, 1996

| | City 1997 | 1996 Total | 1996 Fund Balance Other Funds |
|---|-----------------|----------------|-------------------------------------|
| ACCOUNTS | 1997 | 1996 | 1996 |
| Cash | \$ 76,483 | \$.. | \$ 76,483 |
| Investments | .. | 388,881 | .. |
| Due from other governmental entities | .. | .. | .. |
| Receivables | .. | 1,487 | .. |
| Total assets | 1,76,363 | 480,368 | 1,76,483 |
| LIABILITIES AND FUND BALANCE | | | |
| Liabilities: | | | |
| Accounts payable | \$.. | \$ 3,388 | \$.. |
| Due to other funds | .. | 76,857 | .. |
| Mortgages payable | .. | .. | .. |
| Total Liabilities | .. | 80,245 | .. |
| Fund Balance: | | | |
| Reserve for construction contracts | .. | .. | .. |
| Unexpended | | | |
| Allocated for capital improvements | 76,483 | 271,696 | 76,479 |
| Unallocated | .. | .. | .. |
| Total Fund Balance | 76,483 | 271,696 | 76,479 |
| Total Liabilities and Fund Balance | 1,76,363 | 480,245 | 1,76,479 |

| Non- Mortgage Basis | Community Development Basis Score | 2020 | |
|---------------------------|---|---------------------|---------------------|
| | | 2020 | 2020 |
| \$ -- | \$ -- | \$ 11,932 | \$ 11,932 |
| 676,250 | -- | -- | 676,250 |
| -- | -- | 54,891 | 54,891 |
| 1,445 | -- | -- | 1,445 |
| <u>677,695</u> | <u>\$ --</u> | <u>\$ 66,823</u> | <u>\$ 703,518</u> |
| \$ 7,420 | \$ -- | \$ 438,261 | \$ 445,681 |
| 278,541 | 98 | -- | 278,541 |
| -- | -- | 621,263 | 621,263 |
| <u>285,961</u> | <u>98</u> | <u>1,059,524</u> | <u>1,365,485</u> |
| -- | -- | -- | 64,378 |
| 167,444 | -- | -- | 167,444 |
| <u>167,444</u> | <u>--</u> | <u>1,059,524</u> | <u>1,532,857</u> |
| 289,751 | -- | 158,628 | 448,379 |
| <u>657,195</u> | <u>\$ --</u> | <u>\$ 1,218,152</u> | <u>\$ 1,981,236</u> |

CITY OF LOS ANGELES
CAPITAL PROJECT FUNDS

CONSOLIDATED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
October 31, 1997

With Comparative Totals for Prior Fiscal Year(s) 11, 1996

| | CITY 1997 \$41 | 1996 \$60 | 1996 \$60 Line Item |
|--|----------------------|-------------------|------------------------------|
| | 1420269662 | 1444 | Department |
| Revenues: | | | |
| Interdepartmental - | | | |
| Federal (State) | \$ -- | \$ -- | \$ -- |
| Police | -- | 18,077 | -- |
| Interest | 2,667 | 21,528 | 2,675 |
| Miscellaneous | -- | -- | -- |
| Total revenues | <u>2,667</u> | <u>39,605</u> | <u>2,675</u> |
| Expenditures: | | | |
| Current operations - | | | |
| Public works | -- | 185,000 | -- |
| Capital outlay - | | | |
| Building improvements | -- | -- | -- |
| Engineering fees | -- | -- | -- |
| Equipment purchase | -- | -- | -- |
| Other costs | -- | -- | -- |
| Total expenditures | <u>--</u> | <u>185,000</u> | <u>--</u> |
| Excess (deficiency) of revenues over expenditures | <u>2,667</u> | <u>185,595</u> | <u>2,675</u> |
| Other financing sources (uses): | | | |
| operating transfers in - | | | |
| disaster relief fund | -- | -- | -- |
| operating transfers (out) - | | | |
| public works | -- | 116,000 | -- |
| proceeds from sale of bonds | -- | -- | -- |
| Total other financing sources (uses) | <u>--</u> | <u>116,000</u> | <u>--</u> |
| Excess (deficiency) of revenues and other sources over expenditures and other uses | <u>2,667</u> | <u>79,595</u> | <u>2,675</u> |
| Fund balance - deficits, beginning | <u>61,666</u> | <u>22,552</u> | <u>11,663</u> |
| Fund balance - deficits, ending | <u>\$ 64,333</u> | <u>\$ 145,957</u> | <u>\$ 14,338</u> |

| Date Newly Issued Bonds | Interest Debit (Income) Credit (Expense) | Totals | |
|-------------------------------|--|-------------------|-------------------|
| | | 1997 | 1998 |
| \$ -- | \$ 101,970 | \$ -- | \$ 101,970 |
| -- | -- | -- | 100,000 |
| 11,370 | -- | -- | 75,011 |
| -- | -- | -- | 50,011 |
| <u>11,370</u> | <u>101,970</u> | <u>--</u> | <u>225,092</u> |
| -- | 101,970 | 1,001,970 | 1,001,967 |
| 100,000 | -- | -- | 100,000 |
| 0,000 | -- | -- | 0,000 |
| 12,370 | -- | -- | 11,170 |
| <u>100,000</u> | <u>101,970</u> | <u>1,001,970</u> | <u>1,113,137</u> |
| <u>1,011,370</u> | <u>700</u> | <u>11,011,370</u> | <u>12,011,000</u> |
| -- | -- | -- | 10,000 |
| -- | -- | -- | 170,000 |
| <u>--</u> | <u>--</u> | <u>1,001,370</u> | <u>1,181,000</u> |
| <u>--</u> | <u>--</u> | <u>1,001,370</u> | <u>1,001,000</u> |
| 1,011,370 | 700 | 11,011,370 | 11,011,000 |
| <u>1,011,370</u> | <u>700</u> | <u>11,011,370</u> | <u>11,011,000</u> |
| <u>1,011,370</u> | <u>1,000,000</u> | <u>1,000,000</u> | <u>1,000,000</u> |

CITY OF NEW BRUNSWICK
1992 BOND ISSUE

COMBINED BALANCE SHEET
October 31, 1997
With Comparative Totals for Year-Ended October 31, 1996

| ASSETS | 1,000s | 100s | Totals | |
|---|--------------------|------------------|--------------------|--------------------|
| | \$/1,000s | \$/100s | 1997 | 1996 |
| Investments | \$500,000 | \$500,000 | \$500,000 | \$500,000 |
| Reserve/Funds | ----- | 1,000 | 1,000 | 1,000 |
| Total assets | \$500,000 | \$501,000 | \$501,000 | \$501,000 |
| LIABILITIES AND FUND BALANCE | | | | |
| LIABILITIES | | | | |
| Accounts payable | \$ -- | \$ 1,000 | \$ 1,000 | \$ 11,500 |
| Due to other funds | 1,000,000 | 100,000 | 100,000 | 100,000 |
| Special liabilities | 1,000,000 | 111,500 | 111,500 | 111,500 |
| Fund balance | | | | |
| Unassigned - | | | | |
| Designated for capital improvements | 100,000 | 100,000 | 100,000 | 100,000 |
| Total fund balance | 100,000 | 100,000 | 100,000 | 100,000 |
| Total Liabilities and Fund balance | \$1,001,000 | \$111,500 | \$1,112,500 | \$1,112,500 |

CITY OF LOS ANGELES
1982-1983 FISCAL YEAR

OPERATIONAL STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

October 31, 1983

With Comparative Totals for Year Ending 31, 1982

| | 1,000 Dollars | 500 Dollars | Totals | |
|---|------------------|------------------|------------------|------------------|
| | | | 1983 | 1982 |
| Revenues: | | | | |
| Intergovernmental - | | | | |
| Federal | \$ 1.00 | \$ 348,000 | \$ 348,000 | \$ 348,000 |
| State | 38,568 | 11,000 | 49,568 | 49,568 |
| Total revenues | <u>39,568</u> | <u>359,000</u> | <u>387,568</u> | <u>397,568</u> |
| Expenses: | | | | |
| Current operations - | | | | |
| Public works | | | | |
| Contractual services | ** | ** | ** | 7,000 |
| Engineering fees | ** | 18,000 | 18,000 | 18,000 |
| Material and supplies | ** | 765,000 | 765,000 | 765,000 |
| Total expenditures | <u>**</u> | <u>783,000</u> | <u>783,000</u> | <u>782,000</u> |
| Excess of revenues over expenses | <u>39,568</u> | <u>576,000</u> | <u>384,568</u> | <u>315,568</u> |
| Other financing (uses): | | | | |
| Operating transfer (out) - | | | | |
| Public works | ** | (180,000) | (180,000) | (180,000) |
| Total other financing (uses) | <u>**</u> | <u>(180,000)</u> | <u>(180,000)</u> | <u>(180,000)</u> |
| Excess (deficiency) of revenues over expenses and other uses | <u>39,568</u> | <u>396,000</u> | <u>304,568</u> | <u>135,568</u> |
| Fund balance, beginning | <u>171,000</u> | <u>31,000</u> | <u>202,000</u> | <u>202,000</u> |
| Fund balance, ending | <u>210,568</u> | <u>312,000</u> | <u>422,568</u> | <u>337,568</u> |

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SEWERAGE FUND

Sewerage Fund : The Sewerage Fund is used to account for the monies collected from the sewer user fee and the operations of the sewer plants.

CITY OF NEW YORK
FINANCIAL STATEMENTS
2019
MAJORITY SHEETS
December 31, 2019 and 2018

| ASSETS | <u>2019</u> | <u>2018</u> |
|--|--------------------|--------------------|
| Current assets: | | |
| Cash | \$ 75,357 | \$ 1,499,495 |
| Due from other governmental entities | 17,293 | 19,438 |
| Receivables | <u>89,865</u> | <u>42,932</u> |
| Total current assets | <u>182,515</u> | <u>1,561,865</u> |
| Property, plant and equipment: | | |
| Land | 89,884 | 89,884 |
| Buildings | 44,460 | 26,424 |
| Equipment | 767,577 | 766,266 |
| Leasehold improvements | 5,357,747 | 8,321,447 |
| Construction in progress | <u>3,455,288</u> | <u>8,317,147</u> |
| | 7,754,956 | 91,526,224 |
| Less accumulated depreciation | <u>(7,325,375)</u> | <u>(8,371,255)</u> |
| | <u>429,581</u> | <u>8,794,142</u> |
| Investments | <u>2,128,887</u> | <u>1,328,423</u> |
| Restricted assets: | | |
| Investments restricted for 2020 issue | <u>167,733</u> | <u>161,223</u> |
| Total assets | <u>\$3,874,701</u> | <u>\$3,347,053</u> |
| LIABILITIES AND FUND EQUITY | | |
| Current liabilities: | | |
| Accounts payable | \$ 102,490 | \$ 76,145 |
| Accrued compensated absences | <u>184,612</u> | <u>26,779</u> |
| Total current liabilities | <u>287,102</u> | <u>102,924</u> |
| Distributed capital: | 11,767,256 | 9,876,363 |
| Retained earnings: | | |
| Reserved for construction commitments | 88,752 | - |
| Reserved for 2020 issue payment | 1,097,918 | 867,847 |
| Reserved for subsequent year's equipment | 187,118 | - |
| Unreserved | <u>(289,869)</u> | <u>101,626</u> |
| Total retained earnings | <u>1,083,919</u> | <u>969,473</u> |
| Total fund equity | <u>12,851,175</u> | <u>10,845,836</u> |
| Total liabilities and fund equity | <u>\$3,874,701</u> | <u>\$3,347,053</u> |

CITY OF NEW BRUNSWICK
 FINANCIAL FUND
 BUDGET FUND

Statement of Revenues, Expenses and Changes in
 Deferred Assets - Budget (Fund 16111) and Actual
 Year Ended October 31, 1997

With Comparative Actual Amounts for Year Ended October 31, 1996

| | 1997 | | Variances Favorable Unfavorable | 1996 |
|--------------------------------------|------------------|------------------|---------------------------------------|------------------|
| | Budget | Actual | | |
| Operating Revenues | | | | |
| Intergovernmental: | | | | |
| Grants | \$ 544,791 | \$ 550,100 | \$ 5,309 | \$ 527,075 |
| Grants for services | 1,046,700 | 1,070,177 | 23,477 | 1,074,900 |
| Interest | 80,440 | 156,190 | 187,540 | 154,179 |
| Miscellaneous | --- | --- | --- | --- |
| Total operating revenues | <u>1,671,931</u> | <u>1,800,467</u> | <u>128,536</u> | <u>1,766,154</u> |
| Operating Expenses | | | | |
| Major plans 80 and 81 - | | | | |
| Personnel | 427,313 | 427,220 | (93) | 444,070 |
| Rent and lease | 6,500 | 10,177 | 13,677 | 50,640 |
| Travel and subs | 2,000 | 6,400 | 12,793 | 1,710 |
| Vehicle repairs | 1,000 | 10,684 | 19,684 | 7,990 |
| Special equipment | 30,000 | 27,104 | (2,896) | 30,000 |
| Utilities | 200,000 | 198,100 | (1,900) | 207,700 |
| Materials | 10,000 | 12,770 | 27,770 | 34,771 |
| Misc | 10,000 | 200,129 | 190,129 | 64,600 |
| Chemicals | 30,000 | 32,201 | 2,201 | 30,470 |
| Budget shortfalls | 30,000 | 1,000 | (29,000) | --- |
| Equipment rental | 600 | 1,201 | 1,193 | 440 |
| Outfitting, repairs, and maintenance | 1,000 | 1,000 | --- | 1,214 |
| Equipment repairs and maintenance | 10,000 | 14,323 | 4,323 | 10,000 |
| Vehicle repairs | 1,000 | 4,000 | 3,000 | 870 |
| Equipment purchases | 100,000 | --- | (100,000) | --- |
| Supplies expense | 2,500 | 4,000 | 1,500 | 1,507 |
| Fuel and lubricant pro. | 500 | 500 | --- | 40 |
| Cell phone | 1,000 | 1,017 | 17 | 170 |
| Tel expense | 4,500 | 3,000 | (1,500) | 1,900 |
| Utilities | 70,000 | 68,200 | (1,800) | 60,600 |
| Rep. to vendors | 2,000 | 1,000 | (1,000) | 1,117 |
| Rent - contract | 600 | 600 | --- | 500 |
| Travel and training | 6,000 | 7,000 | 1,000 | 4,000 |
| Office supplies | 1,000 | 1,000 | --- | 1,171 |
| Outfitting, maintenance, supplies | 1,000 | 999 | (1) | 1,260 |
| Safety supplies and equip | 1,000 | 1,000 | --- | 1,000 |
| Travel construction supplies | 1,000 | 1,000 | --- | 1,000 |
| Fuel | 1,000 | 800 | (200) | 1,000 |
| Outfitting supplies | 1,000 | 90,000 | 89,000 | 11,000 |
| Professional fees | 60,000 | 50,011 | (10,011) | 50,000 |
| Printing | 1,000 | 1,201 | 201 | 1,000 |
| Telephone fees | 70,000 | --- | (70,000) | 500 |
| Special fees | 200,000 | 200,000 | --- | 207,407 |
| Insurance | 11,500 | 10,000 | (1,500) | 1,000 |
| SOS Inspection | 1,000 | --- | (1,000) | --- |
| Group Health, Dental and Life | 70,000 | 70,400 | 400 | 64,000 |
| Self insur | 50,000 | 50,000 | --- | 50,000 |
| Mail rates fee | 1,700 | 1,300 | (400) | 1,000 |
| Compensation - contract for | --- | 700 | 700 | --- |
| Workers compensation insurance | 11,000 | 10,700 | (300) | 10,700 |
| | <u>1,701,931</u> | <u>1,800,467</u> | <u>98,536</u> | <u>1,800,154</u> |

CITY OF NEW BRISBANE
ENTERPRISE FUND
WATER FUND

STATEMENT OF REVENUE, EXPENSE AND CHANGES IN
RETAINED EARNINGS - BUDGET YEAR BEGINS AND ACTUAL
Year Ended December 31, 1997
With Comparative Actual Amounts for Year Ended October 31, 1996

| | 1997 | | 1996 | |
|--|------------------|------------------|-----------------------------------|------------------|
| | Budget | Actual | Variance Favorable or Unfavorable | Actual |
| Water Plant #1 - | | | | |
| Tires and tubes | 1,000 | -- | 1,000 | 1,000 |
| Vehicle, equipment and plant repair | 11,000 | 41,000 | (30,000) | 10,000 |
| Department expense | -- | 36 | (36) | -- |
| Telephone | 1,000 | (70) | (930) | 600 |
| Insurance | 1,000 | -- | 1,000 | -- |
| Utilities | 20,000 | 25,000 | (5,000) | 20,000 |
| Fuel | 100,000 | 100,000 | -- | 100,000 |
| Oilfield | 10,000 | 7,000 | 3,000 | 8,000 |
| Temp Employees | 20,000 | 40,000 | (20,000) | 20,000 |
| Professional fees | -- | 2,000 | (2,000) | -- |
| Supplies | 2,000 | 5,000 | (3,000) | 2,000 |
| Plant control | 100 | 100 | -- | 100 |
| Major operating and disposal | 40,000 | 27,000 | 13,000 | 26,000 |
| O&M inspection | 1,000 | -- | 1,000 | 1,000 |
| | <u>167,000</u> | <u>209,000</u> | <u>(42,000)</u> | <u>170,000</u> |
| Total operating expense | 1,167,000 | 1,270,000 | (103,000) | 1,167,000 |
| Net operating income (loss) | 1,081,000 | 1,000,000 | 81,000 | 1,137,000 |
| Other financing sources (uses): | | | | |
| Operating transfers in - | | | | |
| General fund | 670,000 | 670,000 | -- | 660,000 |
| Ret on Inv Fund | 50,000 | 70,000 | (20,000) | 60,000 |
| Operating transfers (out): | | | | |
| Field service | -- | (200,000) | (200,000) | (200,000) |
| Total other financing sources | 720,000 | 540,000 | (180,000) | 520,000 |
| Net income | 1,801,000 | 1,540,000 | (261,000) | 1,657,000 |
| Depreciation on fixed assets acquired with contributed capital | | 20,000 | | 15,000 |
| Retained earnings, beginning, as restated | | <u>1,000,000</u> | | <u>1,000,000</u> |
| Retained earnings, ending | | <u>1,450,000</u> | | <u>1,450,000</u> |

FIDUCIARY FUND

Pension Trust
Fund -

To account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. The fund does not account for the administrative costs of the system, which are borne by the general fund.

The Fireman's Pension Fund accounts for retirement payments paid to firemen who retired before November 1, 1962. The Police Pension Fund accounts for retirement payments paid to policemen who retired before 1979. Funding is provided by the 5% insurance rebate and sales tax revenues.

CITY OF NEW YORK
 FINANCIAL STATEMENTS

GENERAL BALANCE SHEET
 October 31, 1997
 With Comparative Totals for October 31, 1996

| ASSETS | Primer's Balance | Police Division | Totals | |
|--|---------------------|--------------------|--------------------|--------------------|
| | | | 1997 | 1996 |
| Cash | \$ - - | \$ 2,400 | \$ 2,400 | \$ 26,776 |
| Investments | 1,455,486 | 25,000 | 1,480,486 | 1,481,895 |
| Receivables | - - | - - | - - | 875 |
| Total assets | <u>\$1,455,486</u> | <u>\$27,400</u> | <u>\$1,480,486</u> | <u>\$1,488,546</u> |
| LIABILITIES AND FUND BALANCE | | | | |
| Liabilities | | | | |
| Due to other funds | \$ 26,800 | \$ - - | \$ 26,800 | \$ 26,533 |
| Total liabilities | <u>26,800</u> | <u>- -</u> | <u>26,800</u> | <u>26,533</u> |
| Fund balances | | | | |
| Reserve for employee retirement system | 1,428,686 | 26,600 | 1,455,286 | 1,455,313 |
| Total fund balance | <u>1,428,686</u> | <u>26,600</u> | <u>1,455,286</u> | <u>1,455,313</u> |
| Total liabilities and fund balance | <u>\$1,455,486</u> | <u>\$27,400</u> | <u>\$1,480,486</u> | <u>\$1,481,846</u> |

CITY OF WILMINGTON
FOUNDRY FUND 1998

CONSOLIDATED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE
Year Ended October 31, 1997
With Comparative Totals for Year Ended October 31, 1996

| | Firmen's Fiscal Year | Police Fiscal Year | Totals | |
|--------------------------------------|-------------------------|-----------------------|--------------|--------------|
| | | | 1997 | 1996 |
| Operating revenues: | | | | |
| Intergovernmental - | | | | |
| State | \$ 92,417 | \$ -- | \$ 92,417 | \$ 92,417 |
| Other | 152,511 | 1,588 | 171,322 | 171,322 |
| Lotteries | --- | --- | --- | --- |
| Total operating revenues | 244,928 | 1,588 | 254,134 | 254,134 |
| Operating expenses (profit) payments | --- | 27,602 | 27,602 | 26,723 |
| Total operating expenses | --- | 27,602 | 27,602 | 26,723 |
| Operating income (loss) | 244,928 | (26,014) | 218,914 | 227,411 |
| Other financing sources (uses): | | | | |
| Operating transfer in - | | | | |
| State tax fund | --- | 27,112 | 27,112 | 27,506 |
| Operating transfer out - | | | | |
| State benefits fund | (276,662) | --- | (276,662) | (276,662) |
| Total other financing sources (uses) | (276,662) | 27,112 | (249,550) | (249,156) |
| Net income (loss) | (31,734) | 1,494 | (30,240) | (21,745) |
| fund balance, beginning | 1,426,322 | 31,282 | 1,457,604 | 1,458,622 |
| fund balance, ending | \$ 1,394,588 | \$ 32,776 | \$ 1,427,364 | \$ 1,436,877 |

STY OF WA 1993A
 FINANCIAL FORM 990

CONSOLIDATED STATEMENT OF CASH FLOWS
 Year Ended October 31, 2007
 With Comparative Totals for Year Ended October 31, 2006

| | Previous Year End | This Year | Totals | |
|--|----------------------|------------|------------|------------|
| | | | 2006 | 2007 |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Operating Income (Loss) | \$ 329,348 | \$ 179,680 | \$ 329,348 | \$ 179,680 |
| Adjustments to reconcile operating Income (Loss) to net cash provided by (used in) operating activities (Change in assets and liabilities - Deferred) (Increase) (de- crease) in: | | | | |
| Accounts Receivable | 700 | 80 | 879 | (879) |
| Prepaid Expenses | 50,000 | (8,750) | (58,750) | 58,750 |
| Net cash provided by (used in) operating activities | 380,048 | 170,910 | 380,048 | 170,910 |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Investments | (20,000) | (1,000) | (21,000) | (21,000) |
| Net cash (used in) investing activities | (20,000) | (1,000) | (21,000) | (21,000) |
| CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from: Operating transfers to operating transfers (out) | - | 27,112 | 27,112 | 27,112 |
| Net cash provided by (used in) financing activities | (27,112) | 27,112 | (27,112) | 27,112 |
| Increase (decrease) in cash | - | 18,920 | 18,920 | 189,920 |
| Cash: Beginning | 10,000 | 28,120 | 10,000 | 28,120 |
| Ending | 10,000 | 47,040 | 28,920 | 218,040 |

GENERAL FIXED ASSET ACCOUNT GROUP

To account for fixed assets of the City.

CITY OF NEW BRUNSWICK
 STATEMENTS OF GENERAL FUND ASSETS
 October 31, 1997 and 1996

| | <u>1997</u> | <u>1996</u> |
|-----------------------------------|---------------------|---------------------|
| General fund assets: | | |
| Land and land improvements | \$ 1,000,000 | \$ 1,077,230 |
| Buildings | 2,877,333 | 2,589,081 |
| Equipment | 2,243,287 | 1,977,364 |
| FRACs | 1,700,000 | 1,487,730 |
| Fundware and equipment | 180,000 | 100,000 |
| Constructions in process | <u>247,250</u> | <u>200,730</u> |
| Total general fund assets | <u>\$ 8,248,870</u> | <u>\$ 7,632,135</u> |
| Investment in general fund assets | <u>\$ 8,248,870</u> | <u>\$ 7,632,135</u> |

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amounts on general long-term obligations expected to be financed from governmental funds.

CITY OF NEW BRUNSWICK

STATEMENTS OF GENERAL LONG-TERM DEBT
October 31, 1999
with Comparative Totals for October 31, 1998.

| | General Obligation Debt | Other Assigned Credit Lines | Fixed Charge and Variable Income Debt |
|---|-------------------------------|-----------------------------------|---|
| AMOUNT AVAILABLE AND TO BE PROVIDED FOR PURPOSES OF LONG-TERM DEBT | | | |
| Amount available in debt service funds | \$ 48,991 | \$ 1,681 | \$ -- |
| Amount to be provided for retirement of general long-term debt from: | | | |
| Ad valorem taxes | 5,041,889 | -- | -- |
| Excess annual revenues | 4,111,460 | -- | 1,446,728 |
| Assessments | ----- | 1,321 | ----- |
| Total available and to be provided | \$9,602,309 | \$ 1,322 | \$ 1,446,728 |
| GENERAL LONG-TERM DEBT PAYABLE | | | |
| Due within one year: | | | |
| Bonds payable | \$ 840,880 | \$ -- | \$ -- |
| Special assessment debt with governmental commitment | -- | 1,852 | -- |
| Notes payable | -- | -- | 87,875 |
| Capital leases payable | -- | -- | -- |
| Due after one year: | | | |
| Bonds payable | 9,036,448 | -- | -- |
| Special assessment debt with governmental commitment | -- | -- | -- |
| Notes payable | -- | -- | 1,358,858 |
| Capital leases payable | -- | -- | -- |
| accrued compensated absences | -- | -- | -- |
| workers' compensation benefits | -- | -- | -- |
| general liability claims | ----- | ----- | ----- |
| Total general long-term debt | \$9,877,328 | \$ 1,852 | \$ 1,358,858 |

| Capital Accounts | General Component of Accounts | SOCIETY'S Component of Accounts | General Component of Accounts | Totals | |
|---------------------|-------------------------------------|---------------------------------------|-------------------------------------|--------------------|--------------------|
| | | | | 2007 | 2006 |
| \$ -- | \$ -- | \$ -- | \$ -- | \$ 479,842 | \$ 502,200 |
| -- | -- | -- | -- | 2,421,889 | 2,421,282 |
| 1,344 | 208,200 | 78,266 | 175,797 | 2,393,735 | 2,348,817 |
| <u>1,344</u> | <u>208,200</u> | <u>78,266</u> | <u>175,797</u> | <u>2,393,735</u> | <u>2,348,817</u> |
| \$ 1,344 | \$ 208,200 | \$ 78,266 | \$ 175,797 | \$2,393,882 | \$2,349,017 |
| \$ -- | \$ -- | \$ -- | \$ -- | \$ 602,892 | \$ 602,892 |
| -- | -- | -- | -- | 2,292 | 2,292 |
| -- | -- | -- | -- | 201,878 | 20,282 |
| 1,344 | -- | -- | -- | 2,284 | 2,284 |
| -- | -- | -- | -- | 2,004,482 | 2,781,960 |
| -- | -- | -- | -- | -- | 2,292 |
| -- | -- | -- | -- | 2,284,898 | 2,404,738 |
| -- | -- | -- | -- | -- | 2,284 |
| -- | 208,200 | -- | -- | 222,228 | 202,728 |
| -- | -- | 78,266 | -- | 20,284 | 20,282 |
| <u>1,344</u> | <u>208,200</u> | <u>78,266</u> | <u>175,797</u> | <u>2,393,735</u> | <u>222,488</u> |
| \$ 1,344 | \$ 208,200 | \$ 78,266 | \$ 175,797 | \$2,393,882 | \$2,404,912 |

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COMPONENT COSTS

CITY OF NEW IBERIA
COMBINED STATE

- City Court - The City Court accounts for the operations of the New Iberia City Court. It includes all funds, account groups and activities of the city judge, an independently elected official.
- City Marshal - The City Marshal accounts for all the funds, account groups and activities of the city marshal's office. The city marshal is an independently elected official.
- Iberia Home Mortgage Authority -** The Iberia Home Mortgage Authority is used to account for bonds to provide funds to acquire mortgage notes secured by first mortgage liens on certain residential properties located in Iberia Parish, Louisiana.

CITY OF NEW BRUNSWICK
ALL COMPONENT UNITSCOMPARING BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
OCTOBER 31, 1997
With Comparative Totals For October 31, 1996

| ASSETS | City Local | City Metropolitan | New Jersey Authority | Totals | |
|--|------------------|----------------------|-------------------------|--------------------|--------------------|
| | | | | 1997 | 1996 |
| Cash | \$179,188 | \$ 48,151 | \$ -- | \$ 227,339 | \$ 221,726 |
| Due from other component units | -- | 3,750 | -- | 3,750 | 4,388 |
| Mortgage loans receivable | -- | -- | 4,292,790 | 4,292,790 | 4,292,790 |
| Accruals receivable | -- | -- | 34,650 | 34,650 | 34,689 |
| Other | -- | -- | -- | -- | -- |
| Prepaid expenses | -- | -- | 3,184 | 3,184 | 3,675 |
| Bond discounts (net of P&I) | -- | -- | 193,154 | 193,154 | 207,858 |
| Due to (from) assets | -- | -- | 127,125 | 127,125 | 156,180 |
| Cash | -- | -- | 548,799 | 548,799 | 558,515 |
| Fixed assets | 177,511 | 6,556 | -- | 184,067 | 217,511 |
| Total assets | \$456,700 | \$ 54,707 | \$4,428,719 | \$4,940,126 | \$4,930,359 |
| LIABILITIES AND FUND BALANCE | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ -- | \$ -- | \$ -- | \$ -- | \$ 1,777 |
| Accrued expenses | 478 | -- | 19,088 | 19,566 | 19,779 |
| Due to other component units | -- | -- | -- | -- | 4,589 |
| Accounts due others | 48,878 | -- | -- | 48,878 | 51,880 |
| Bonds payable | -- | -- | 4,584,182 | 4,584,182 | 4,584,182 |
| Total Liabilities | 49,356 | -- | 4,603,270 | 4,652,756 | 4,752,127 |
| Fund equity | | | | | |
| Provision for general fund assets | 37,760 | 4,208 | -- | 41,968 | 41,711 |
| Provision for | | | | | |
| - depreciation | 128,875 | 13,182 | 178,120 | 320,177 | 327,180 |
| Total fund equity | 166,635 | 17,390 | 178,120 | 362,145 | 368,891 |
| Total Liabilities and fund equity | \$166,635 | \$ 17,390 | \$4,781,390 | \$4,914,901 | \$4,919,318 |

STATE OF NEW YORK
 COMMISSIONERS OF TAXES
 JULY 2008

STATEMENT OF ASSETS AND LIABILITIES
 October 31, 1997
 with comparative totals for October 31, 1996

| | Governmental Fund Type | Proprietary Fund Type | Account Group General | Totals | |
|------------------------------------|---------------------------|--------------------------|-----------------------------|------------|------------|
| ASSETS | 1997 | 1996 | 1997 | 1996 | |
| cash | \$ 141,200 | \$ 24,400 | \$ -- | \$ 165,600 | \$ 170,000 |
| Fixed assets | ----- | ----- | 37,000 | 37,000 | 37,000 |
| total assets | \$ 141,200 | \$ 24,400 | \$ 37,000 | \$ 202,600 | \$ 207,000 |
| LIABILITIES AND FUND EQUITY | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ -- | \$ -- | \$ -- | \$ -- | \$ 3,000 |
| Accrued interest | 000 | --- | --- | 000 | 000 |
| Due to other Government units | --- | --- | --- | --- | 4,000 |
| Accounts due others | 34,500 | 34,000 | --- | 68,500 | 31,000 |
| Total Liabilities | 34,500 | 34,000 | --- | 68,500 | 38,000 |
| Fund equity: | | | | | |
| Investments in general fund assets | --- | --- | 37,000 | 37,000 | 34,000 |
| Fund balances | | | | | |
| Governmental - | | | | | |
| Unassigned | 101,700 | --- | --- | 101,700 | 113,000 |
| Total fund equity | 101,700 | --- | 37,000 | 138,700 | 167,000 |
| Total Liabilities and Fund Equity | \$ 136,200 | \$ 34,000 | \$ 37,000 | \$ 207,200 | \$ 205,000 |

CITY OF NEW BRITAIN
 COMPREHENSIVE FINANCIAL STATEMENTS
 CITY MANAGER

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 December 31, 1992
 with comparative figures for December 31, 1991

| | Governmental Fund Type | Account GROUP | Totals | |
|--|---------------------------|---------------------|------------------|------------------|
| | | | 1992 | 1991 |
| ASSETS | General | 1,660,860.00 | | |
| Cash | \$ 48,551 | \$ -- | \$ 48,551 | \$ 48,798 |
| Due from other component units | 2,719 | -- | 2,719 | 4,388 |
| Fixed assets | ----- | 6,590 | 6,590 | 6,590 |
| Total assets | \$ 52,269 | \$ 6,590 | \$ 58,859 | \$ 61,776 |
| LIABILITIES AND FUND BALANCE | | | | |
| Fund equity: | | | | |
| Inscribed in general fixed assets | \$ -- | \$ 6,590 | \$ 6,590 | \$ 6,590 |
| Fund balance: | | | | |
| Unreserved - | | | | |
| Undesignated | 52,269 | ----- | 52,269 | 55,186 |
| Total fund equity | 52,269 | 6,590 | 58,859 | 61,776 |
| Total liabilities and fund equity | \$ 52,269 | \$ 6,590 | \$ 58,859 | \$ 61,776 |

CITY OF NEW YORK
ALL INFORMATION CONTAINEDCOMPARING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
OCTOBER 31, 1967
WITH COMPARATIVE TOTALS FOR OCTOBER 31, 1966

| | City Council | City Manager | Inter- Agency Transfer | Totals | |
|--|-----------------|-----------------|------------------------------|------------------|------------------|
| | | | | 1967 | 1966 |
| Revenues: | | | | | |
| Inter-governmental | \$ -- | \$ 15,780 | \$ -- | \$ 15,780 | \$ 15,780 |
| Fines and forfeitures | 647,500 | -- | -- | 647,500 | 647,500 |
| License | 3,750 | -- | 122,470 | 126,220 | 126,220 |
| Total revenues | 651,250 | 15,780 | 122,470 | 789,500 | 789,500 |
| Expenditures: | | | | | |
| Current operations - | | | | | |
| General government | | | | | |
| Post office | 4,250 | -- | -- | 4,250 | 4,250 |
| Court costs | 195,500 | -- | -- | 195,500 | 195,500 |
| Furnished to City of New York | 100,000 | -- | -- | 100,000 | 100,000 |
| Interest | 87,400 | -- | -- | 87,400 | 87,400 |
| Office supplies and printing | 7,750 | 1,100 | -- | 8,850 | 7,750 |
| Legal and accounting | 7,500 | 1,000 | 2,500 | 11,000 | 6,750 |
| Judge and Justices' retirement | 7,750 | -- | -- | 7,750 | 6,000 |
| Fuel, electricity and insurance | 11,000 | 7,000 | 12,000 | 30,000 | 30,500 |
| Food service | 400 | 1,400 | 2,000 | 3,800 | 4,000 |
| Gas funds | 1,400 | -- | -- | 1,400 | -- |
| Administrative loans | -- | 7,000 | -- | 7,000 | 6,000 |
| Salaries - other | -- | 10,000 | -- | 10,000 | 17,000 |
| Supplies and maintenance | 1,000 | -- | -- | 1,000 | 3,000 |
| Interest | -- | -- | 143,000 | 143,000 | 143,000 |
| Printing fees | -- | -- | 12,000 | 12,000 | 16,750 |
| Traveling fees | -- | -- | 3,000 | 3,000 | 4,000 |
| Amortization | -- | -- | 60,000 | 60,000 | 64,000 |
| Total general government | 491,050 | 27,800 | 157,500 | 776,350 | 664,750 |
| Capital outlay | 3,800 | -- | -- | 3,800 | 11,800 |
| Total expenditures | 494,850 | 27,800 | 157,500 | 776,150 | 676,550 |
| Excess (deficiency) of revenues over expenditures | 15,400 | 17,980 | (35,030) | 28,350 | 112,950 |
| Fund balance, beginning | 120,800 | 10,000 | 1,000,000 | 1,130,600 | 1,017,650 |
| Fund balance, ending | 136,200 | 27,980 | 964,970 | 1,158,950 | 1,130,600 |

COMPLIANCE AND OTHER GRANT INFORMATION



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING ON AN ASPECT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the City Council
New Iberia, Louisiana

We have audited the general purpose financial statements of the City of New Iberia, as of and for the year ended December 31, 1997, and have issued our report thereon dated January 29, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of New Iberia's financial statements are free of material misstatement, we performed tests of the compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City of New Iberia's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the New Iberia city council, management and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

Augustine P. Beck, Senior & Company, L.P.

New Iberia, Louisiana
January 23, 1988



BROUSSARD, POCHE, LITWIS & BREAUX, L.L.P.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH ONE CIRCULAR A-133

To the City Council
New Iberia, Louisiana

We have audited the compliance of the City of New Iberia with the types of compliance requirements described in the U.S. Office of Management and Budget, OMB Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 1997. The City of New Iberia's major programs are identified in the summary of auditor's findings section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major programs is the responsibility of the City of New Iberia's management. Our responsibility is to express an opinion on the City of New Iberia's compliance based on our audit.

Compliance

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of New Iberia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of New Iberia's compliance with those requirements.

In our opinion, the City of New Iberia complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 1997.

Internal Control over Compliance

The management of the City of New Iberia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the City of New Iberia's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-122.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the New Iberia City Council, management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Raymond Louis Smith, CPA

Raymond Louis Smith
New Iberia, Louisiana
January 23, 1988

CITY OF NEW IBERIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended October 31, 1997

I. Summary of Auditor's Results

The following summarize the auditor's results in accordance with GASB Circular A-133:

- a. An unqualified opinion was issued on the general purpose financial statements of the City of New Iberia as of and for the year ended October 31, 1997;
- b. The audit did not disclose any reportable conditions in internal control;
- c. The audit did not disclose any noncompliance considered material in the financial statements of the City of New Iberia;
- d. The audit did not disclose any items required to be reported under GASB Circular A-133;
- e. An unqualified opinion was issued on compliance for major programs;
- f. The audit did not disclose any audit findings related to federal awards;
- g. The following programs were considered to be major programs for the year ended October 31, 1997:

| | |
|-----------------------------------|--------------|
| Lower Income Housing Assistance - | |
| Certificate Program | CFRAB 14,007 |
| Voucher Program | CFRAB 14,055 |
| Community Development Block Grant | CFRAB 14,328 |
- h. \$200,000 was the threshold used to distinguish Type A and Type B programs;
- i. The City of New Iberia did not qualify as a low-risk auditee.

II. Findings in Accordance with GOVERNMENT AUDITING STANDARDS

No findings in accordance with GOVERNMENT AUDITING STANDARDS were disclosed by the audit.

III. Findings and Questioned Costs for Federal Awards

No findings or questioned costs related to federal awards were disclosed by the audit.

SUPPLEMENTAL INFORMATION SCHEDULE

Federally Assisted
Programs -

In accordance with the Single Audit Act Amendments of 1996 and the Office of Management and Budget Circular A-133, a schedule of expenditures of federal awards is presented.

Compensation Paid
to Council Members -

The schedule of compensation paid to Council members is presented in compliance with House Concurrent Resolution No. 84 of the 1979 Session of the Louisiana Legislature. Council members have elected the monthly payment method of compensation. Under this method, the members of the Council receive \$750 per month.

CITY OF NEW HAVEN
SCHEDULE OF DISBURSEMENTS OF FEDERAL MONIES
 Year Ended December 31, 1991

| SOURCE OF FEDERAL SUBSIDY/ FEDERAL TITLE | PROGRAM | COST SUBJECT | AVERAGE NUMBER | AVERAGE AMOUNT | REVENUE RECORDED | FEDERAL CONTRIBUTION | |
|---|--|---|------------------------|-------------------|---------------------|-------------------------|----------|
| U.S. Department of Agriculture Passed through the State Department of Education | Elementary Feed Back Program | 14,000 | 195 | \$ 41,000 | 34,000 | \$ (4,000) | |
| | U. S. O. A. Commodities | | 195 | - | 442 | 442 | |
| | | | | | <u>34,000</u> | <u>34,000</u> | |
| Total U. S. Department of Agriculture | | | | | | <u>34,000</u> | |
| | U. S. Department of Housing and Urban Development | Urban Income Housing Assistance - Catholic Program | 14,887 | 1,448,810,004 | 262,888 | 247,491 | (47,401) |
| | | Voucher Program | 14,885 | 1,448,110,000 | 88,400 | 82,440 | (5,960) |
| | Passed through State Social Security Administration | Grants Program | 14,887 | | 195 | 1,000 | 3,280 |
| Voucher Program | | 14,885 | | 195 | 28,480 | 28,480 | |
| Passed through the State Department of Social Services | Emergency Shelter | 14,120 | 270,000 270,000,000 | 15,000 | 1,000 | 1,000 | |
| | | | | 15,000 | 10,000 | 10,000 | |
| Passed through the Urban Community Development Block Program | | | | 288,880 | 62,000 | 227,880 | |
| | | | | | <u>288,880</u> | <u>62,000</u> | |
| Total U. S. Department of Housing and Urban Development | | | | | <u>288,880</u> | <u>62,000</u> | |
| | | | | | | <u>34,000</u> | |

(Continued)

CITY OF NEW BRUNSWICK
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
 Year Ended October 31, 1987

| AGENCY NAME | PROGRAM | FY78 AMOUNT | FY79 AMOUNT | REVENUE RECOVERABLE | FEDERAL MATCHING AMOUNT |
|---|---|----------------|------------------|------------------------|-------------------------------|
| Assigned to the Interior Federal Bureau of Investigation of Culture, Recreation & Tourism | Male Boat Program | 18,000 | 18,000 | 1,000 | 18,000 |
| | | | 11,800 | 6,250 | 8,250 |
| | | | 11,800 | 1,200 | 1,200 |
| Total Department of the Interior | | | <u>18,000</u> | <u>8,450</u> | <u>19,450</u> |
| U.S. Department of Justice | Community Oriented Policing Services | | 275,000 | - | - |
| | Child Program | | 27,000 | - | - |
| | Prison through the State Commission | | 27,000 | 27,000 | 27,000 |
| | | | | <u>27,000</u> | <u>27,000</u> |
| Total Federal Financial Assistance | | | <u>3,000,000</u> | <u>1,000,000</u> | |

CITY OF NEW BRUNSWICK

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
As of and for the Year Ended October 31, 1997

Note 1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the City of New Brunswick. The City of New Brunswick's reporting entity is defined in Note 1 of Notes to Financial Statements of the City's general purpose financial statements. Federal awards received directly from Federal agencies, as well as federal awards passed through other governmental agencies, included on the schedule.

Note 2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 of Notes to Financial Statements of the City's general purpose financial statements.

Note 3. Relationship to General Purpose Financial Statements

Federal awards revenues are reported in the City's general purpose financial statements as follows:

| | Federal Awards |
|--|--------------------|
| General Fund | \$ 91,557 |
| Special Revenue Funds: | |
| Section 8 Housing Certificate Programs | 247,461 |
| Section 8 Housing Voucher Programs | 82,442 |
| Summer Feeding | 38,143 |
| Capital Project Funds: | |
| Community Development Block Grant | <u>324,856</u> |
| | <u>\$1,084,459</u> |

Note 4. Relationship to Federal Financial Reports

Accounts reported in the accompanying schedule agree with the accounts reported in the related federal financial reports.

Note 5. Major Federal Awards

The dollar threshold of \$200,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

Note 6. Binchank Programs

The commodities received, which are specialty revenues, are valued using prices provided by United States Department of Agriculture.

CITY OF NEW BRUNSWICK

SCHEDULE OF COMPENSATION PAID TO COUNCIL MEMBERS
Year Ended October 31, 1987

| | |
|------------------------------------|----------------|
| Louis Brown | 210,000 |
| Ronald "Bill" Casceronax | 1,000 |
| Peggy Casco | 10,000 |
| Larry James Longlinis | 10,000 |
| David "Chip" Lopez (Mayor Pro Tem) | 12,000 |
| Stephen Swadlow | 10,000 |
| Robert Squire | 10,000 |
| Mary Wilson | <u>5,000</u> |
| | <u>272,000</u> |