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**RAIMAN L. HENNIGAN**  
Certified Public Accountant  
1983 Goodwin Road  
Baton, LA 71278  
228-255-9305

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BIRMINGHAM  
CITY OF THE  
STATE OF ALA  
BACH # 149

September 29, 1987

To the Board of Aldermen  
Village of Simsboro  
Simsboro, Louisiana 71278

I have compiled the accompanying general purpose financial statements, of the Village of Simsboro, as of June 30, 1987, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the informative disclosures ordinarily included in the financial statements. If omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Respectfully,



Raiman L. Hennigan  
Certified Public Accountant

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date NOV 18 1987

VILLAGE OF SIMSBORO  
SIMSBORO, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

Required by Louisiana Revised Statute 24:514 to  
be filed with the Office of Legislative Auditor  
within 90 days after the close of the fiscal year.

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**AFFIDAVIT**

Personally came and appeared before the undersigned authority,  
Opal Cheate, Mayor, who, duly sworn, deposes and says that the  
financial statements herewith given present fairly the financial  
position of the Village of Simsboro as of June 30, 1997, and the  
results of operations for the year then ended, in accordance with  
generally accepted accounting principles applied on a basis  
consistent with that of the preceding year.

*Opal Cheate*  
\_\_\_\_\_  
Signature

Sworn to and subscribed before me, this 29<sup>th</sup> day of  
September, 1997.

*John L. Nguyen*  
\_\_\_\_\_  
NOTARY PUBLIC

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Chief Executive Officer Opal Cheate

Address P.O. Box 48

Simsboro, LA 71276

Telephone No. 338-281-6288

VILLAGE OF SIMSBORO  
 CONSOLIDATED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 2022

	Governmental Fund Types	
	General	Operations and Maintenance
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 20,048	\$ 3,471
Accounts Receivable	3,433	
Prepaid Expenses	3,683	
Due From Other Funds	37,612	28,948
Advances to Other Funds	48,000	
Plant, Property and Equipment		
Accumulated Depreciation		
<b>TOTAL ASSETS</b>	<u>\$110,786</u>	<u>\$ 36,428</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 2,530	
Due to Other Funds	7,530	\$ 1,783
Advances from Other Funds		
Notes Payable - Current		
Notes Payable - Long Term		
Accrued Interest		
Customer Deposits		
<b>Total Liabilities</b>	<u>\$ 9,450</u>	<u>\$ 1,783</u>
<b>Fund Equity</b>		
Contributed Capital	-0-	-0-
Investment in General Fixed Assets		
Retained Earnings: Reserved For Debt Retirements		
Unreserved		
<b>Fund Balance:</b>		
Unreserved-Undesignated	\$30,733	\$ 34,638
Unreserved		
<b>Total Fund Equity</b>	<u>\$30,733</u>	<u>\$ 34,638</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$10,786</u>	<u>\$ 36,428</u>

Priority Funds		Fixed Assets Group	Total All Funds
Water	Sewer		
\$ 30,813	\$ 27,488	\$	\$ 58,301
4,378	5,228		9,606
203	228		431
26,048	16,396		42,444
358,220	1,229,262	8,873	1,595,455
<82,847>	<384,855>		<467,402>
<u>\$ 328,661</u>	<u>\$ 801,768</u>	<u>\$ 8,873</u>	<u>\$1,300,302</u>
\$ 2,888	\$ 717	\$	\$ 3,605
83,806	17,888		101,694
	88,000		88,000
	4,000		4,000
	208,000		208,000
	8,100		8,100
19,968			19,968
<u>86,361</u>	<u>324,915</u>	<u>          </u>	<u>411,276</u>
\$ 383,347	\$ 888,293	\$ -0-	\$1,200,630
		8,873	8,873
\$ 38,884	\$	\$	\$ 38,884
<73,251>	<422,448>		<494,599>
			155,371
<u>340,000</u>	<u>476,846</u>	<u>8,873</u>	<u>880,370</u>
<u>\$ 328,441</u>	<u>\$ 801,768</u>	<u>\$ 8,873</u>	<u>\$1,300,302</u>

VILLAGE OF SIMSBORO  
 STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE  
 GOVERNMENTAL FUND  
 FOR THE FOUR MONTHS ENDED JUNE 30, 1997

	AMOUNT
<b>Revenues</b>	
Occupational Licenses	\$ 13,198
Solid Waste Fees	18,752
Franchise Fees	13,801
Property Taxes	5,899
Tobacco Tax	3,438
Other Revenues	372
Use of money -	
Interest earned	_____ 117
Total Revenues	<u>\$ 47,287</u>
<b>Expenditures</b>	
General Government	34,948
Public Safety - Police	5,159
Operations and Maintenance	_____ 2,488
Total Expenditures	<u>\$ 42,595</u>
Excess of Revenues Over Expenditures	4,692
Fund Balance at Beginning of Period	<u>158,592</u>
<b>FUND BALANCE AT END OF PERIOD</b>	<b><u>\$163,284</u></b>

VILLAGE OF SIMSBORO, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN  
 RETAINED EARNINGS - PROPRIETARY FUND TYPE  
 YEAR ENDED JUNE 30, 1997

	Amount	
<b>Operating Revenues</b>		
Charges for Services		
Water Sales	\$1,100	
Sewer Sales	22,282	
Total Charges for Services		23,382
<b>Operating Expenses</b>		
Accounting	375	
Bank Charges	10	
Depreciation	16,000	
Insurance	1,000	
Interest	12,300	
Labor	14,175	
Loyal	312	
Miscellaneous	411	
Office	5,360	
Repairs	21,400	
Supplies	2,881	
Taxes - Payroll	2,172	
Utilities	10,999	
Vehicle	2,854	
Total Operating Expenses		121,270
<b>TOTAL OPERATING INCOME (LOSS)</b>		<b>\$ &lt;27,888&gt;</b>
<b>Nonoperating Income</b>		
Interest Income	1,131	
Miscellaneous	1,130	
Grants	12,864	
Total Nonoperating Income		15,125
<b>NET INCOME (LOSS)</b>		<b>&lt; 12,763 &gt;</b>
<b>RETAINED EARNINGS, BEGINNING</b>		<b>\$ &lt;482,281 &gt;</b>
<b>RETAINED EARNINGS, ENDED</b>		<b>\$ &lt;469,518 &gt;</b>

VILLAGE OF SIMSBORO  
 STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPE - WATER FUND  
 FOR THE YEAR ENDED JUNE 30, 1987

<u>Cash Flows from Operating Activities</u>	
Operating Loss	\$ - 8,540
Adjustments to Reconcile Operating Loss to Net Cash provided by Operating Activities	
Depreciation	9,180
Decrease in Accounts Receivable	824
Increase in Prepaid Expense	( 33)
Increase in Due from Other Funds	( 348)
Increase in Due to Other Funds	916
Increase in Accounts Payable	2,404
Increase in Customer Deposits	3,173
	<hr/>
Net cash provided by operations	\$ 7,448
<u>Cash Flows from Capital and Related Financial Activities</u>	\$ -0-
<u>Cash Flows from Investing Activities</u>	-0-
	<hr/>
Net increase in cash	7,448
Cash at Beginning of Year	22,964
Cash at End of Year	\$ <u>30,412</u>

CASH SHOWN ON BALANCE SHEET

<u>Current Assets</u>	
Cash	\$ <u>30,412</u>

VILLAGE OF SENECA  
 STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPE - SEWER FUND  
 FOR THE YEAR ENDED JUNE 30, 1987

<u>Cash Flows from Operating Activities</u>	
Operating -Loss	\$ 4710
Adjustments to Reconcile Operating Loss to Net Cash provided by Operating Activities	
Depreciation	27,400
Decrease in Accounts Receivable	800
Increase in Prepaid Expenses	< 340
Increase in Due to Other Funds	870
Decrease in Accounts Payable	368
Decrease in Accrued Interest	< 1310
	<hr/>
Net Cash provided by Operations	28,800
<u>Cash Flows from Capital and Related Financing Activities</u>	
Principal Paid on Bonds	< 4,000
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Net Cash used by Financing Activities	< 4,000
<u>Cash Flows from Investing Activities</u>	
Power Equipment Purchase	= 13,684
	<hr/>
Net Increase in Cash	10,900
Cash at Beginning of Year	14,800
Cash at End of Year	\$ <u>25,700</u>

CASH SHOWN ON BALANCE SHEET

Current Assets	
Cash	\$ <u>25,700</u>



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**Independent Accountant's Report  
On Applying Agreed-Upon Procedures**

**To the Village of Simsboro Town Council**

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the Village of Simsboro Town Council and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Village of Simsboro's compliance with certain laws and regulations during the year ended June 30, 1997 included in the accompanying Louisiana Audit Schedule (Attachment). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

*Public Bid Law*

1. Select all expenditures made during the year for sewer and water system exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

Two expenditures were made during the year for the sewer and water system exceeding \$5,000. We examined documentation which indicated that all of these expenditures had been properly advertised and accepted in accordance with the provisions of LSA-RS 38:2211-2251.

*Code of Ethics for Public Officials and Public Employees*

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (2) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

Name of the employees included on the list of employees provided by management in agreed-upon procedure (2) appeared on the list provided by management in agreed-upon procedure (2) except Robert Choute, town marshal is listed as the son of the mayor, Opal Choute.

#### *Budgeting*

5. Obtain a copy of the legally adopted budget, or all amendments.

Management provided us with a copy of the original budget. There were no amendments to the budget during the year.

6. Trace the budget adoption and amendments to the relevant book.

We traced the adoption of the original budget to the minutes of a meeting held on May 28, 1976 which indicated that the budget had been adopted by the town council of the Village of Simsbury by a vote of 3 in favor. No amendments were made to the budget during the year.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%, except that income of the Sewer Fund was 36% in excess of amounts budgeted for the year, and expenditures in this fund were 10% in excess of amounts budgeted for the year. The Operations and Maintenance Fund revenues were 7% more than budgeted and expenditures were 77% more than budgeted.

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(k) determine if payments were properly coded to the correct fund and general ledger account, and

All six of the payments were properly coded to the correct fund and general ledger account.

(l) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the mayor and the village treasurer. In addition, each of the disbursements were traced to the village's minute book where they were approved by the full council.

#### *Meetings*

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA, RS 42:1 through 42:12 (the open meetings law).

The Village of Simsboro is only required to post a notice of each meeting and the accompanying agenda on the door of the village's office. Although management has asserted that such documents were properly posted, we could find no evidence supporting such assertion other than an unmarked copy of the notices and agenda.

#### *Debt*

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or the like indebtedness.

#### *Advances and Bonuses*

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted. We also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the town council of the the Village of Simsbury and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Respectfully,



Radian L. Houngien  
Certified Public Accountant