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CITY OF OPELOUSAS, LOUISIANA
FINANCIAL REPORT
AUGUST 31, 1997

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Release Date: NOV 13 1997

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DEWISSARD, POTHIER, LEWIS & DREMIN

CHARTERED ACCOUNTANTS - PUBLIC ACCOUNTANTS

401 E. Poydras Lane
Opelousas, Louisiana
70501-0001
phone (504) 934-1207
fax (504) 934-1202

INDEPENDENT AUDITOR'S REPORT

Office Offices:

Cosho, LA
(504) 781-0616
Baton Rouge, LA
(504) 781-0131
Gibsonville, LA
(504) 781-1707
New Orleans, LA
(504) 584-4324
Bossier Parish, LA
(504) 684-2025
Bossier, LA
(504) 684-4007

To the Honorable Michael Whitehouse, Mayor,
and the Board of Aldermen
City of Opelousas, Louisiana

We have audited the accompanying general purpose financial statements of the City of Opelousas, Louisiana as of August 31, 1997 and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State, Local Governments and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Opelousas, Louisiana as of August 31, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Laurel E. Broussard CPA
Loretta N. Cooper CPA
Timothy J. Hildebrand CPA
Donald W. Smith CPA
Walter G. Thomas III CPA
David J. Thomas CPA
Scott E. Broussard CPA
L. Charles Baker CPA
Richard E. Thomas, III CPA
P. Alan Broussard III CPA
Stephen J. Lamberson CPA
Craig E. Robinson CPA
Kevin J. Broussard CPA
Michael J. Lamberson CPA
Scott E. Broussard III CPA
Donald E. Lamberson CPA
Andrew B. Broussard CPA
C. J. Broussard III CPA

Laurel E. Broussard CPA

Richard E. Broussard III CPA
Laurel E. Broussard CPA
Scott E. Broussard III CPA
David J. Thomas CPA
Scott E. Broussard III CPA
Laurel E. Broussard III CPA
Kevin J. Broussard CPA
Richard E. Broussard III CPA

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To the Honorable Michael Whitehead, Mayor,
and the Board of Aldermen
City of Opelousas, Louisiana

In accordance with Government Auditing Standards, we have also issued a report dated January 27, 1998 on our consideration of the city's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents, including the schedule of expenditures of federal awards required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information, except for the schedule of insurance in force marked "Unaudited," has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective funds and account groups included in the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the financial statements of the City of Opelousas.

Broussard, Poché, Lewis & Breaux

Opelousas, Louisiana
January 27, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF OPELOUSAS, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

August 31, 1990

With Comparative Totals for August 31, 1989

| ASSETS | Governmental Fund Types | | | |
|--|-------------------------|---------------------|--------------------|---------------------|
| | General | Special Revenues | Debt Service | Capital Revenues |
| Cash and cash equivalents | \$ 205,463 | \$1,207,717 | \$ 114,082 | \$ 843,420 |
| Investments | - | - | - | - |
| Receivables from others applicable of allowances for uncollectibles: | | | | |
| Taxes | 4,321 | - | - | - |
| Accounts | 71,569 | - | - | - |
| Sales | - | - | - | - |
| Special assessments | - | - | 874,395 | - |
| Customers | - | - | - | - |
| Accrued interest | - | - | 548,380 | - |
| Other | 101 | - | - | - |
| Due from other funds | 106,692 | 254 | - | - |
| Due from other governmental units | 64,816 | 121,873 | - | - |
| Inventory, at cost | 23,482 | - | - | - |
| Restricted assets: | | | | |
| Cash and cash equivalents | 445,484 | - | - | - |
| Investments | - | - | - | - |
| Fixed assets, net | - | - | - | - |
| Deferred financing costs | - | - | - | - |
| Amount available for debt service | - | - | - | - |
| Amounts to be provided for retirement of general long-term debt | - | - | - | - |
| Total assets | \$2,185,849 | \$2,328,841 | \$1,537,857 | \$ 843,420 |

| Proprietary Fund Types | | Proprietary Fund Type Trust and Agency | Account Groups | | Totals | |
|------------------------|---------------------|--|----------------------------|------------------------------|------------------------|---------------------|
| Enterprise | Internal Service | | General Fixed Assets | General Long-Term Debt | Operating Only 2007 | 2008 |
| \$ 340,163 | \$ 1,374,213 | \$ 254,912 | \$ - | \$ - | \$ 4,321,298 | \$ 4,867,126 |
| - | 1,387,553 | - | - | - | 1,767,515 | 1,779,866 |
| - | - | - | - | - | 4,321 | 1,664 |
| - | - | - | - | - | 72,940 | 75,818 |
| 85,328 | - | - | - | - | 85,328 | 8,500 |
| - | - | - | - | - | 474,385 | 181,400 |
| 252,881 | - | - | - | - | 252,861 | 232,907 |
| 11,538 | - | - | - | - | 568,118 | 565,055 |
| 69,213 | - | - | - | - | 48,474 | 49,889 |
| 858,289 | 552 | 28,469 | - | - | 994,261 | 1,558,007 |
| - | - | - | - | - | 165,923 | 88,488 |
| 19,314 | - | - | - | - | 62,598 | 48,798 |
| 4,385,546 | - | - | - | - | 3,041,820 | 4,328,628 |
| 708,484 | - | - | - | - | 188,486 | 179,250 |
| 11,032,529 | - | - | 12,123,940 | - | 22,136,129 | 24,081,473 |
| 174,792 | - | - | - | - | 174,792 | 181,318 |
| - | - | - | - | 180,320 | 268,228 | 518,247 |
| - | - | - | - | 8,468,880 | 4,532,550 | 5,869,435 |
| <u>11,912,478</u> | <u>1,374,765</u> | <u>283,381</u> | <u>12,123,940</u> | <u>8,657,700</u> | <u>262,327,837</u> | <u>2,82,863,128</u> |

CITY OF OLFERS, LOUISIANA

COMBINED BALANCE SHEET (CONTINUED)
ALL FUND TYPES AND ACCOUNT GROUPS
August 31, 1992

With Comparative Totals for August 31, 1990

| LIABILITIES AND FUND EQUITY | Governmental Fund Types | | | |
|---------------------------------------|-------------------------|---------------------|---------------------|---------------------|
| | General | Special Revenue | Debt Service | Capital Maintenance |
| LIABILITIES | | | | |
| Accounts payable and accrued expenses | \$ 159,438 | \$ 147,879 | \$ - | \$ - |
| Deferred revenue | - | - | 36,829 | - |
| Due to other funds | 122,795 | 9,219 | 62,600 | - |
| Payable from restricted assets: | | | | |
| Bonds payable within one year | - | - | - | - |
| Customers' meter deposits | - | - | - | - |
| Bonds payable: | | | | |
| General obligation | - | - | - | - |
| Special assessment | - | - | - | - |
| Revenue | - | - | - | - |
| Other long-term obligations | - | - | - | - |
| Compensated absences | - | - | - | - |
| Total liabilities | <u>\$ 282,233</u> | <u>\$ 157,098</u> | <u>\$ 99,629</u> | <u>\$ -</u> |
| FUND EQUITY | | | | |
| Dedicated capital | \$ - | \$ - | \$ - | \$ - |
| Investment in general fixed assets | - | - | - | - |
| Retained earnings: | | | | |
| Reserved for revenue bond retirement | - | - | - | - |
| Reserved for construction | - | - | - | - |
| Reserved for insurance claims | - | - | - | - |
| Unreserved, undesignated | - | - | - | - |
| Fund balances: | | | | |
| Reserved for construction | 189,663 | - | - | - |
| Reserved for debt service | 499,819 | - | 126,571 | - |
| Reserved for inventory | 23,482 | - | - | - |
| Unreserved, undesignated | 81,852 | 1,171,669 | 1,130,162 | 863,618 |
| Total fund equity | <u>\$ 794,816</u> | <u>\$ 1,171,669</u> | <u>\$ 1,256,733</u> | <u>\$ 863,618</u> |
| Total liabilities and fund equity | <u>\$ 1,077,049</u> | <u>\$ 1,328,767</u> | <u>\$ 1,356,362</u> | <u>\$ 863,618</u> |

See Notes to Financial Statements.

| Proprietary Fund Types | | Fiduciary Fund Types | Account Groups | | Totals | |
|------------------------|---------------------|-------------------------|-----------------------------|------------------------------|---------------------|---------------------|
| Enterprise | Internal Service | | General Fund Balances | Special Long-Term Debt | 2022 | 2023 |
| \$ 562,386 | \$ 132,378 | \$ 94,859 | \$ - | \$ - | \$ 648,360 | \$ 147,986 |
| - | - | - | - | - | 56,879 | 85,944 |
| 823,194 | 555 | - | - | - | 994,161 | 1,156,853 |
| 280,000 | - | - | - | - | 280,000 | 280,000 |
| 332,194 | - | - | - | - | 332,194 | 332,344 |
| - | - | - | - | 2,355,000 | 2,355,000 | 1,875,000 |
| - | - | - | - | 63,944 | 63,944 | 75,000 |
| 5,325,000 | - | - | - | - | 5,325,000 | 5,800,000 |
| 865,514 | - | - | - | 1,835,358 | 2,898,874 | 2,864,433 |
| 20,866 | - | - | - | 480,428 | 470,572 | 632,768 |
| <u>\$ 7,936,250</u> | <u>\$ 122,933</u> | <u>\$ 94,859</u> | <u>\$ -</u> | <u>\$ 3,805,826</u> | <u>\$11,425,156</u> | <u>\$16,896,863</u> |
| \$ 7,839,453 | \$ - | \$ - | \$ - | \$ - | \$ 7,839,453 | \$ 7,899,829 |
| - | - | - | 11,313,798 | - | 11,313,798 | 11,640,759 |
| 1,323,287 | - | - | - | - | 1,323,287 | 644,396 |
| 3,073,447 | - | - | - | - | 3,073,447 | 3,189,337 |
| - | 3,599,389 | - | - | - | 3,599,389 | 3,744,324 |
| (2,256,948) | - | - | - | - | (2,256,948) | (1,563,383) |
| - | - | - | - | - | 385,643 | 173,532 |
| - | - | - | - | - | 385,250 | 936,767 |
| - | - | - | - | - | 23,483 | 27,713 |
| - | - | 184,622 | - | - | 184,622 | 3,685,268 |
| <u>\$ 3,981,429</u> | <u>\$ 3,199,389</u> | <u>\$ 184,622</u> | <u>\$11,313,798</u> | <u>\$ -</u> | <u>\$18,502,311</u> | <u>\$22,386,513</u> |
| <u>\$11,913,436</u> | <u>\$ 3,322,322</u> | <u>\$ 283,381</u> | <u>\$11,313,798</u> | <u>\$ 3,805,026</u> | <u>\$42,312,837</u> | <u>\$47,063,129</u> |

CITY OF OPELOUSAS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 Year Ended August 31, 1997
 With Comparative Details for Year Ended August 31, 1996

| | <u>Governmental Fund Types</u> | |
|---|--------------------------------|---------------------|
| | (General) | Special Revenues |
| Revenues: | | |
| Taxes | \$ 1,513,817 | \$ 4,753,449 |
| Licenses and permits | 813,833 | - |
| Intergovernmental | 664,517 | 513,329 |
| Charges for services | 323,188 | - |
| Fines and forfeitures | 76,808 | - |
| Special assessments | - | - |
| Other | 28,838 | 31,136 |
| Total revenues | <u>\$ 2,683,601</u> | <u>\$ 4,918,124</u> |
| Expenditures: | | |
| Current: | | |
| General government | \$ 1,136,177 | \$ 70,453 |
| Public safety | 4,076,841 | 10,500 |
| Public works | 1,668,182 | - |
| Health and welfare | 192,718 | 285,827 |
| Culture and recreation | 796,364 | 174,800 |
| Economic development | 1,000 | - |
| Capital outlays | 319,103 | 992,489 |
| Debt service | 623,218 | - |
| Total expenditures | <u>\$ 8,813,916</u> | <u>\$ 914,382</u> |
| Excess (deficiency) of revenues over expenditures | <u>\$16,681,785</u> | <u>\$ 4,003,742</u> |
| Other financing sources (uses): | | |
| Proceeds from sale of property | \$ - | \$ - |
| Proceeds of general fixed asset dispositions | 7,340 | - |
| Proceeds from issuance of debt | - | - |
| Contributions from property owners | - | - |
| Revolving to greater agency | - | - |
| Operating transfers in | 4,809,248 | 47,389 |
| Operating transfers out | <u>(476,788)</u> | <u>(4,166,368)</u> |
| Total other financing sources (uses) | <u>\$ 4,332,460</u> | <u>\$16,281,029</u> |
| Excess (deficiency) of revenues and other sources over expenditures and other uses | <u>\$ 1129,479</u> | <u>\$ 148,515</u> |
| Fund balances, beginning | 988,286 | 1,837,113 |
| Residual equity in (out) | - | - |
| Fund balances, ending | <u>\$ 988,286</u> | <u>\$ 1,985,628</u> |
| See Notes to Financial Statements. | | |

| Municipal Bond Types | | Fiduciary Bond Types | | Totals | |
|----------------------|-------------------|----------------------|---------------------|---------------------|--|
| Debt Service | Capital Projects | Dependable Trust | Municipalities Only | | |
| | | | 1991 | 1992 | |
| \$ - | \$ - | \$ - | \$ 3,816,000 | \$ 3,368,000 | |
| - | - | - | 613,833 | 599,471 | |
| - | - | - | 937,840 | 663,840 | |
| - | - | - | 123,589 | 99,138 | |
| - | - | - | 36,608 | 66,438 | |
| 7,296 | - | - | 7,296 | 7,103 | |
| <u>36,123</u> | <u>40,378</u> | <u>8,281</u> | <u>212,166</u> | <u>258,628</u> | |
| <u>\$ 43,329</u> | <u>\$ 40,378</u> | <u>\$ 8,281</u> | <u>\$ 7,816,792</u> | <u>\$ 7,317,669</u> | |
| \$ 4,000 | \$ - | \$ 950 | \$ 1,214,388 | \$ 1,171,849 | |
| - | - | - | 4,886,861 | 3,173,443 | |
| - | - | - | 1,468,100 | 1,533,193 | |
| - | - | - | 337,743 | 287,176 | |
| - | - | - | 868,344 | 931,888 | |
| - | - | 400 | 6,400 | 3,389 | |
| - | 43,383 | - | 474,878 | 638,133 | |
| <u>211,893</u> | <u>-</u> | <u>-</u> | <u>634,926</u> | <u>533,781</u> | |
| <u>\$ 318,493</u> | <u>\$ 43,383</u> | <u>\$ 1,350</u> | <u>\$ 8,994,659</u> | <u>\$ 9,493,632</u> | |
| <u>\$ 134,810</u> | <u>\$ 123,647</u> | <u>\$ 7,432</u> | <u>\$ 2,789,842</u> | <u>\$ 2,173,866</u> | |
| \$ - | \$ - | \$ 24,800 | \$ 24,800 | \$ - | |
| - | - | - | 7,380 | 1,000 | |
| - | - | - | - | 1,121,843 | |
| - | - | - | - | 21,569 | |
| - | - | - | - | (27,333) | |
| 208,218 | - | - | 4,258,642 | 6,160,878 | |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>24,919,212</u> | <u>15,480,382</u> | |
| <u>\$ 208,218</u> | <u>\$ -</u> | <u>\$ 24,800</u> | <u>\$ 1,371,018</u> | <u>\$ 2,786,622</u> | |
| \$ 31,900 | \$ (32,427) | \$ 31,431 | \$ (18,897) | \$ 818,763 | |
| 1,385,621 | 868,734 | 394,893 | 6,246,369 | 3,436,004 | |
| <u>687</u> | <u>(682)</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| <u>\$ 1,377,610</u> | <u>\$ 865,618</u> | <u>\$ 386,423</u> | <u>\$ 6,227,222</u> | <u>\$ 4,260,767</u> | |

CITY OF OPELOUSAS, LOUISIANA

CONDENSED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET (GRAT BASIS) AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES
Year Ended August 31, 1997

| | General Fund | | Year Lapse- Fundable (Miscellaneous) |
|---|-----------------------|-----------------------|--|
| | Budget | ACTUAL | |
| Revenues: | | | |
| Taxes | \$ 1,124,800 | \$ 1,122,817 | \$ (1,983) |
| Licenses and permits | 634,329 | 633,850 | (479) |
| Intergovernmental | 443,851 | 443,917 | 666 |
| Charges for services | 138,319 | 133,189 | (5,130) |
| Fines and forfeits | 73,680 | 78,488 | 4,808 |
| Other | 81,620 | 78,908 | (2,712) |
| Total Revenues | \$ 2,496,599 | \$ 2,493,159 | \$ (3,440) |
| Expenditures: | | | |
| Current: | | | |
| General government | \$ 1,193,811 | \$ 1,138,177 | \$ 55,634 |
| Public safety | 4,084,983 | 4,034,341 | (50,642) |
| Public works | 1,488,422 | 1,488,387 | (35) |
| Health and welfare | 194,347 | 192,716 | (1,631) |
| Culture and recreation | 804,977 | 794,344 | (10,633) |
| Economic development | 1,080 | 1,080 | - |
| Capital outlays | 308,944 | 319,185 | (10,241) |
| Debt service | 848,338 | 843,328 | (5,010) |
| Total expenditures | \$ 8,318,132 | \$ 8,518,028 | \$ 199,896 |
| Excess (deficiency) of revenues over expenditures | \$ (5,821,533) | \$ (6,024,869) | \$ (203,336) |
| Other financing sources (uses): | | | |
| Proceeds of general fixed asset dispositions | \$ 1,388 | \$ 1,388 | \$ - |
| Operating transfers in | 4,808,000 | 4,809,748 | 1,748 |
| Operating transfers out | (121,882) | (124,756) | (2,874) |
| Total other financing sources (uses) | \$ 4,687,506 | \$ 4,686,380 | \$ (1,126) |
| Excess (deficiency) of revenues and other sources over expenditures and other uses (available forward) | \$ (1,134,027) | \$ (6,026,249) | \$ (204,462) |

| Special Revenue Funds | | |
|-----------------------|---------------------|---|
| Budget | Actual | Variance- Favorable (Unfavorable) |
| \$ 4,535,800 | \$ 4,703,643 | \$ 168,843 |
| 331,437 | 513,533 | 200,686 |
| - | - | - |
| 15,327 | 37,174 | 236,101 |
| <u>\$ 4,918,136</u> | <u>\$ 5,314,350</u> | <u>\$ 396,214</u> |
| \$ 67,642 | \$ 78,433 | \$ (8,811) |
| 18,973 | 18,340 | 673 |
| - | - | - |
| 180,269 | 189,027 | (8,758) |
| 174,800 | 174,080 | - |
| - | - | - |
| 187,436 | 192,616 | (183,179) |
| <u>\$ 629,120</u> | <u>\$ 613,596</u> | <u>\$ 120,820</u> |
| <u>\$ 4,367,636</u> | <u>\$ 4,441,363</u> | <u>\$ 133,731</u> |
| \$ - | \$ - | \$ - |
| 51,500 | 43,188 | (12,302) |
| <u>(6,351,000)</u> | <u>(6,364,340)</u> | <u>(1,338)</u> |
| <u>\$ 4,287,900</u> | <u>\$ 4,389,991</u> | <u>\$ 113,340</u> |
| <u>\$ 20,314</u> | <u>\$ 260,913</u> | <u>\$ 139,481</u> |

CITY OF SPELCHES, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
GENERAL AND SPECIAL REVENUE FUND TYPES
Year Ended August 31, 1997

| | <u>General Fund</u> | | Variance- Favorable (Disadvantage) |
|---|---------------------|-------------------|--|
| | Budget | Actual | |
| Excess (deficiency) of revenues and other sources over expenditures and other uses (amounts forwarded) | \$ (105,385) | \$ (109,476) | \$ 40,091 |
| Fund balances, beginning | <u>589,254</u> | <u>589,254</u> | <u>-</u> |
| Fund balances, ending | <u>\$ 483,869</u> | <u>\$ 479,778</u> | <u>\$ 44,091</u> |

See Notes to Financial Statements.

| <u>Special Revenue Funds</u> | | |
|------------------------------|---------------------|--|
| Budget | Actual | Variance - Favorable (Unfavorable) |
| \$ 20,114 | \$ 148,505 | \$ 128,401 |
| <u>1,031,128</u> | <u>1,031,128</u> | <u>-</u> |
| <u>\$ 1,051,261</u> | <u>\$ 1,179,633</u> | <u>\$ 128,371</u> |

CITY OF OROUENAS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES
 Year Ended August 31, 1997
 With Comparative Totals For Year Ended August 31, 1996

| | <u>Proprietary Fund Types</u> | | <u>Totals</u> | |
|---|-------------------------------|-----------------------------|-----------------------------------|----------------|
| | <u>Enterprise</u> | <u>Terminal Service</u> | <u>(Nonsewered Solid LWC)</u> | <u>LWC</u> |
| Operating revenues: | | | | |
| Charges for services | \$ 4,069,187 | \$ 781,600 | \$ 4,850,787 | \$ 4,819,166 |
| Grant income | 86,000 | - | 86,000 | 8,980 |
| Other | 1,628 | - | 1,628 | 3,121 |
| Total operating revenues | \$ 4,156,815 | \$ 781,600 | \$ 4,939,515 | \$ 4,831,267 |
| Operating expenses: | | | | |
| Personnel services | \$ 719,089 | \$ - | \$ 719,089 | \$ 753,183 |
| Supplies and materials | 253,757 | - | 253,757 | 296,516 |
| Other services and charges | 1,818,753 | 475,876 | 2,294,629 | 2,379,748 |
| Repairs and maintenance | 179,400 | - | 179,400 | 74,868 |
| Depreciation | 261,566 | - | 261,566 | 260,928 |
| Total operating expenses | \$ 2,432,605 | \$ 475,876 | \$ 2,908,481 | \$ 2,955,233 |
| Operating income | \$ 1,724,210 | \$ 305,724 | \$ 2,029,934 | \$ 1,876,034 |
| Nonoperating revenues (expenses): | | | | |
| Investment income | \$ 184,811 | \$ 153,441 | \$ 338,252 | \$ 487,188 |
| Other nonoperating revenues | 106,696 | - | 106,696 | 189,840 |
| Interest and fiscal charges | (133,371) | - | (133,371) | (332,320) |
| Total nonoperating revenues (expenses) | \$ 158,136 | \$ 153,441 | \$ 304,887 | \$ 344,708 |
| Income before other operating sources (uses) | \$ 1,882,346 | \$ 459,165 | \$ 2,341,521 | \$ 2,220,742 |
| Operating sources (uses): | | | | |
| Operating transfers in | \$ 740,000 | \$ - | \$ 740,000 | \$ 740,000 |
| Operating transfers out | (2,619,639) | - | (2,619,639) | (2,810,163) |
| Total other operating sources (uses) | \$ (1,879,639) | \$ - | \$ (1,879,639) | \$ (2,070,163) |
| Net income (loss) | \$ 102,707 | \$ 459,165 | \$ 561,872 | \$ 150,579 |
| Retained earnings, beginning | 2,189,758 | 2,160,226 | 4,350,984 | 5,480,630 |
| Retained earnings, ending | \$ 2,292,465 | \$ 2,619,391 | \$ 4,911,856 | \$ 5,631,209 |

See Notes to Financial Statements.

CITY OF OPELOUSAS, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES

Year Ended August 31, 1997

With Comparative Totals for Year Ended August 31, 1996

| | <u>Proprietary Fund Types</u> | | <u>Totals</u> | |
|---|-------------------------------|-------------------------|----------------------------------|----------------|
| | <u>Enterprise</u> | <u>Internal Service</u> | <u>(Nonrevenue Only)</u> 1997 | <u>1996</u> |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Operating income | \$ 1,086,147 | \$ 305,714 | \$ 1,391,871 | \$ 880,236 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | | |
| Depreciation and amortization | 158,289 | - | 158,289 | 157,314 |
| (Increase) decrease in assets: | | | | |
| Accounts receivable (net) | (39,184) | - | (39,184) | 9,416 |
| Notes receivable | (76,718) | - | (76,718) | (8,900) |
| Due from other funds | (333,393) | (335) | (333,728) | (334,834) |
| Inventory | 1,871 | - | 1,871 | 6,008 |
| Other current assets | (4,188) | - | (4,188) | (11,388) |
| Increase (decrease) in liabilities: | | | | |
| Accounts payable and accrued expenses | 217,318 | 2,548 | 219,876 | (10,163) |
| Due to other funds | 129,433 | (195) | 129,237 | 248,548 |
| Water deposits | 18,444 | - | 18,444 | 16,573 |
| Other current liabilities | 1,792 | - | 1,792 | (8,692) |
| Net cash provided by operating activities | \$ 2,084,346 | \$ 302,334 | \$ 2,386,680 | \$ 1,583,329 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Operating transfers out | \$ (2,478,400) | \$ - | \$ (2,478,400) | \$ (2,518,343) |
| Operating transfers in | 748,082 | - | 748,082 | 748,082 |
| Recharges and other | 328,485 | - | 328,485 | 363,842 |
| Net cash used by noncapital financing activities | \$ (1,401,833) | \$ - | \$ (1,401,833) | \$ (1,406,419) |
| Subtotals forward | \$ 682,513 | \$ 302,334 | \$ 984,847 | \$ 182,910 |

(Continued)

CITY OF OPELOUSAS, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES (CONTINUED)
Year Ended August 31, 1997

With Comparative Totals for Year Ended August 31, 1996

| | Proprietary Fund Types | | Totals | |
|--|------------------------|------------------|-------------------------|--------------|
| | Enterprise | Internal Service | (Combined Only) 1997 | 1996 |
| Subtotals Forwarded | \$ 201,508 | \$ 201,508 | \$ 0,000,000 | \$ 0,000,000 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Acquisition and construction of capital assets | \$ (793,189) | \$ - | \$ (793,189) | \$ (99,113) |
| Principal paid on outstanding debt | (250,000) | - | (250,000) | (250,000) |
| Interest paid on outstanding debt | (337,377) | - | (337,377) | (337,339) |
| Proceeds from issuance of bonds | - | - | - | 5,500,000 |
| Proceeds from loan payable | 87,499 | - | 87,499 | 796,017 |
| Costs of issuance of debt | - | - | - | (347,674) |
| Refund of debt insurance costs | - | - | - | 17,830 |
| Net cash provided (used) by capital and related financing activities | \$ (1,393,067) | \$ - | \$ (1,393,067) | \$ 3,679,831 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Investment income | \$ 275,872 | \$ 83,319 | \$ 359,191 | \$ 293,830 |
| Purchase of investment | 1,619,358 | - | 1,619,358 | (377,494) |
| Proceeds from withdrawal of investment | (1,038,606) | - | (1,038,606) | 828,860 |
| Net cash provided by investing activities | \$ 236,518 | \$ 83,319 | \$ 319,837 | \$ 805,196 |
| Net increase (decrease) in cash and cash equivalents | \$ (1,156,549) | \$ 83,319 | \$ (1,073,230) | \$ 4,485,027 |
| Cash and cash equivalents, beginning | 1,098,951 | 1,163,379 | 2,262,330 | 2,327,832 |
| Cash and cash equivalents, ending | \$ (57,598) | \$ 1,246,698 | \$ 1,189,099 | \$ 6,812,859 |

CITY OF ECOLUSAS, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS
 PROPRIETARY FUND TYPES (CONTINUED)
 Year Ended August 31, 1991

With Comparative Totals for Year Ended August 31, 1990

| <u>Proprietary Fund Types</u> | | <u>Totals</u> | |
|-------------------------------|-----------------|----------------------|--------------|
| | <u>General</u> | <u>Proprietarian</u> | <u>Other</u> |
| <u>Expenditures</u> | <u>Services</u> | <u>1991</u> | <u>1990</u> |

NONCASH INVESTING, CAPITAL AND
 FINANCING ACTIVITIES

| | | | | |
|--|-------------------|-------------|-------------------|-------------|
| Contributions of fixed assets from government | <u>\$ 200,000</u> | <u>\$ -</u> | <u>\$ 200,000</u> | <u>\$ -</u> |
|--|-------------------|-------------|-------------------|-------------|

See Notes to Financial Statements.

CITY OF OPELOUSSAS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The financial statements of the City of Opelousas, Louisiana (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the generally accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Reporting Entity:

The City was incorporated under the provisions of the State of Louisiana per LA R.S. 33:151-161. The City operates under the Mayor and Board of Aldermen form of government. In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities.

Based on the foregoing criteria, the following governmental organizations are not considered part of the City and are thus excluded from the accompanying financial statements for the reasons noted:

The Opelousas Hearing Authority was chartered by the city, and its Board of Directors is appointed by the Mayor and Board of Aldermen. However, the City's oversight responsibilities in the management of operations and financial accountability is remote.

The City of Opelousas has no authority over and is not involved with the record keeping of the Opelousas Volunteer Fire Department.

The Opelousas City Court is operated under the direction of the Opelousas City Judge who is an elected public official. Revenues are derived from court costs and appropriations from the City's general fund. However, the City cannot significantly influence operations nor does it have responsibility for fiscal management.

NOTES TO FINANCIAL STATEMENTS

Fund Accounting:

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the City:

Governmental Funds

General fund:

The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds:

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt service funds:

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term principal, interest, and related costs.

Capital projects funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

NOTES TO FINANCIAL STATEMENTS

Proprietary Funds

Enterprise funds:

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Internal service funds:

Internal service funds are used in account for the financing of goods or services provided by one department or agency to other departments or agencies, or to other governments, of the city on a cost reimbursement basis.

Proprietary funds are reported in accordance with GASB Statement No. 30, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 30 also states that for proprietary activities management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the City have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Fiduciary Funds

Trust and agency funds:

Trust and agency funds are used to account for assets held by the city in a trustee capacity or as an agent for individuals, private organizations, other funds and/or other governments. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are restricted to certain assets equal liabilities and do not involve measurement of results of operations.

NOTES TO FINANCIAL STATEMENTS

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and expendable trust funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes are considered measurable at the time of levy whereas sales taxes are considered measurable when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Special assessments for the paving certificates are recognized as revenue when installments are billed and unbilled assessments are reported as deferred revenues. Intergovernmental revenue (federal and state grants) are recorded as revenue when the City is entitled to the funds. Licenses and permits, fines and forfeitures, and miscellaneous revenues are recorded as revenues when received in cash by the City or an intermediary collecting agency because they are generally not measurable until actually received. Charges for services are recorded when earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include compensated absences and principal and interest on general long-term debt which is recognized when due.

Expenditures relative to the general fund, sales tax fund, and certain expenses of the general and administrative departments within the utilities funds and internal service funds are allocated among various funds of the City.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Services for water and sewer are recorded as revenue when billed to customers on a monthly revenue reading cycle. At the end of the year, utilities services which have been rendered from the latest date of such revenue reading cycle to year-end, which are unbilled, are accrued for financial reporting purposes.

NOTES TO FINANCIAL STATEMENTS

Budgets:

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to August 13, the Mayor submits to the Council a proposed operating budget for the year commencing the following September 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain newspaper comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the end of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) An amendment involving the transfer of monies from one department to another or from one program or function to another or any other increases in expenditures exceeding amounts estimated must be approved by the Council.
- (5) All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.
- (6) Budgets for all governmental fund types are adopted on a basis consistent with generally accepted accounting principles.

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is utilized by the City for budgetary control throughout the year; however, encumbrances lapse at year end.

The budget presented is as amended by the Board of Aldermen. Expenditures may not legally exceed budgeted appropriations by more than five percent at the individual fund level.

Cash, cash equivalents and investments:

For reporting purposes, cash and cash equivalents include demand deposits and repurchase agreements with an original maturity of 90 days or less, and investments include governmental mutual funds and certificates of deposit.

The City is authorized by ICS 39:0211-1345 and 33:1855 to invest in the following:

1. United States Treasury Bonds

NOTES TO FINANCIAL STATEMENTS

2. United States Treasury Notes
3. United States Treasury Bills
4. Obligations of U. S. Government Agencies, including Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
5. Fully collateralized certificates of deposits issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
6. Fully collateralized repurchase agreements.
7. Fully collateralized interest-bearing checking accounts.
8. Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.
9. Any other investment allowed by state statute for local governments.

Investments are stated at cost except for investments in the proprietary funds which are reported at cost or amortized cost. The cost and/or amortized cost approximates market value.

Bad Debts:

Uncollectible amounts due for ad valorem taxes, and other receivables are recognized as bad debts as the same information becomes available which would indicate the uncollectibility of the particular receivable.

Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the adjustment of an allowance account to the balance of individual accounts.

Inventory:

Inventory is valued at cost and is recognized as an expenditure under the consumption method. Under this method, inventories are recorded as expenditures when they are used.

NOTE TO FINANCIAL STATEMENTS

Fixed Assets:

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. Assets in the general fixed assets account group are not depreciated.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, darts and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are inseparable and of value only to the government.

All proprietary funds are accounted for on a cost of services or 'capital maintenance' measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets. Bond issue costs in these funds are set up as deferred charges and amortized over the term of the bond issue.

Property, plant, and equipment which constitute assets of the enterprise funds are recorded at cost and depreciation is computed thereon under the straight-line method of depreciation based on estimated useful lives of the individual assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided using the straight-line method with estimated useful lives of 3 to 50 years.

Certain assets in various enterprise funds have been constructed or acquired substantially with contributions in aid of construction. Net income includes depreciation on assets acquired from contributions.

NOTES TO FINANCIAL STATEMENTS

Accumulated Vacation and Sick Leave:

Accumulated vacation and sick leave are recorded as an expenditure of the period in which paid in all governmental funds. The enterprise funds accrue benefits in the period they were earned.

In general, the City allows employees to accumulate a maximum of one-third (1/3) of vacation earned during a calendar year. Unused vacation in excess of one-third (1/3) shall be automatically added to the employee's sick leave account. They are also allowed to accumulate all of the sick leave they earn during a calendar year. Upon termination or retirement, an employee shall be paid all of his accumulated vacation pay. Upon retirement only, an employee shall be paid one-fourth (1/4) of his accumulated sick leave, up to a maximum of thirty (30) days. Sick leave in excess of the one-fourth (1/4) is not paid upon termination, but will be paid only upon illness while in the employment of the City.

Long-Term Obligations:

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a government fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Bond Discount and Issuance Costs:

Bond discount and issuance costs for the enterprise funds are being amortized by the straight-line method.

Fund Equity:

Contributed capital is recorded in enterprise funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Comparative Data:

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

NOTES TO FINANCIAL STATEMENTS

To be consistent with current year classifications, some items from the previous year have been reclassified, including the remaining of the New Life Center (Goalless Grant) Fund to Emergency Shelter Grant, the combination of the 1984 and 1985 Special Assessment Bond Issues Fund (debt service fund) with the 1978 Special Assessment Bond Issues Fund (debt service fund), and the transfer of the Rural Economic and Community Development Fund from a special revenue fund to an enterprise fund. The Rural Economic and Community Development Fund was retained to include the receivable resulting from the outlay of loan proceeds rather than an expenditure upon disbursement of proceeds.

Total Columns on Combined Statements-Overview:

Total columns on the Combined Statements Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made to the aggregation of this data.

Note 1. Deposits and Investments

State law requires deposits of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision.

As August 31, 1987, cash in excess of the FDIC insurance was collateralized by securities held by unaffiliated banks for the accounts of the depositor. However, the mutual fund shares are not guaranteed as to principal and interest by the Full Faith and Credit Clause of the United States.

NOTES TO FINANCIAL STATEMENTS

Note 3. Property Taxes

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the St. Landry Parish Assessor's Office and the State Tax Commission as percentages of actual value as specified by Louisiana law. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Penalties for which the taxes have not been paid are paid for the amount of the taxes. For the calendar year ended December 31, 1998, the City levied taxes at 7.83 mills per dollar of assessed valuation on property within the City for the purpose of providing governmental services other than the payment of principal and interest on long-term debt.

Note 4. Interfund Receivables and Payable Balances

| | Interfund Receivables | Interfund Payables |
|---|--------------------------|-----------------------|
| General fund | \$104,692 | \$122,793 |
| Special revenue funds: | | |
| Sales tax | 250 | - |
| Alternative training account | - | 4,343 |
| Emergency shelter grant | - | 297 |
| Food stamp | - | 512 |
| Debt service fund: | | |
| 1984, 1985, and 1986 special assessments bond issues | - | 42,600 |
| Enterprise funds: | | |
| Electric light and waterworks | \$28,295 | \$7,712 |
| Sewer fund | - | 271,477 |
| Rural economic and community development grant | - | 3 |
| Internal service funds: | | |
| Internal service A | - | 855 |
| Internal service B | 555 | - |
| Agency funds: | | |
| Payroll | 28,448 | - |
| | <u>\$ 161,985</u> | <u>\$ 504,381</u> |

Note 5. Governmental Fund Types - Special Revenue - Dedication of Proceeds and Flow of Funds - 2.2 Percent Sales and Use Tax

The City of Opelousas has a total sales tax of 2.2 percent which was authorized in three separate elections.

NOTES TO FINANCIAL STATEMENTS

The first one percent sales tax was levied by authority of a special election held on November 16, 1964, and is dedicated to the following purposes:

- a) Constructing and improving drainage works; purchasing, constructing and improving public parks and recreational facilities, and acquiring necessary equipment and furnishings therefor; acquiring, constructing, improving, and operating a public library and acquiring the necessary land, equipment, and furnishings therefor; acquiring and constructing waterworks improvements and extensions; spending, constructing, paving, and improving streets and bridges; constructing and purchasing street lighting facilities and acquiring and establishing an industrial park, title to all of which shall be public.
- b) Defraying the cost of maintaining sewerage facilities.
- c) Providing additional funds not to exceed forty thousand dollars (\$40,000.00) annually for the payment of salaries for municipal employees.

Any monies remaining in the Sales Tax Fund shall be considered as surplus. Such surplus may be used by the City for any of the purposes for which the imposition of the tax is authorized.

The second one percent sales tax was initially levied by authority of a special election held on April 3, 1975, and was extended through May 11, 1980, by referendum held on April 28, 1980. This sales tax levy is dedicated to the following purpose:

To constructing, acquiring, improving and/or maintaining of garbage, waste disposal facilities, and waterworks facilities; to constructing, acquiring, improving and/or maintaining police department stations and facilities, and fire department stations and facilities; to constructing, acquiring, improving, extending and/or maintaining streets and sewerage disposal works, streets, sidewalks, and bridges; and purchasing and acquiring the necessary land, equipment, and furnishings for any of the aforesaid public works, improvements and facilities, including salaries of employees.

A 0.3 percent sales tax was levied by authority of a special election held on October 1, 1993, and is dedicated for constructing, acquiring, and improving fire, police and street facilities.

NOTES TO FINANCIAL STATEMENTS

Note 6. Restricted Assets

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The City is in material compliance with all such significant limitations and restrictions. A summary of restricted assets by fund as of August 31, 1987 are as follows:

| | General Fund | Electric Light and Waterworks Fund | Sewer Fund |
|-----------------------|-------------------|---|--------------------|
| Construction accounts | \$ 183,609 | \$1,013,867 | \$ - |
| Bond sinking accounts | 324,420 | 3,988 | 538,008 |
| Bond reserve accounts | 335,419 | 493,184 | 539,097 |
| Customer deposits | - | 619,028 | - |
| | <u>\$ 843,448</u> | <u>\$1,939,927</u> | <u>\$1,077,105</u> |

Note 7. Interdepartmental - Utilities Usage

The electric light and waterworks fund records at cost the sales and purchases of water between departments. The various funds record these purchases as operating expenditures or expenses. Interdepartmental sales of water to various departments amounted to \$295,008. No consolidating or other eliminating entries were made in arriving at the above figure.

Note 8. Proprietary Funds - Contributed Capital

Contributed capital at August 31, 1987 is made up of the following:

| | Electric and Water- works Fund | Sewer Fund | Total |
|---|--------------------------------------|---------------------|---------------------|
| Contributions from: Environmental Protection Agency | \$ - | \$ 2,967,662 | \$ 2,967,662 |
| Less amortization | - | (1,238,623) | (1,238,623) |
| | \$ - | \$ 1,729,039 | \$ 1,729,039 |
| Department of Housing and Urban Development (CHDO) | - | 530,388 | 530,388 |
| Municipality | 2,958,812 | 2,363,177 | 5,321,989 |
| Other sources | <u>26,181</u> | - | <u>26,181</u> |
| Total contributed capital | <u>\$ 2,984,993</u> | <u>\$ 4,623,602</u> | <u>\$ 7,608,595</u> |

NOTES TO FINANCIAL STATEMENTS

In the current year, contributed capital was increased by \$518,385 for power improvements done as part of the Louisiana Community Development Block Grant (LCDBG) Fund.

Note 9. Franchise Agreement With CLECO

On May 24, 1991, the City of Opelousas entered into a franchise agreement with Central Louisiana Electric Company, Inc. (CLECO) for operating and distributing electricity within the corporate limits of the City of Opelousas.

The primary term of this agreement shall be for a period of ten (10) years from August 11, 1991 to August 11, 2001, with the option granted to CLECO to renew such Agreement for three (3) additional ten-year periods, unless the City notifies CLECO in writing at least twenty-four (24) months prior to the expiration of the primary term or twenty-four (24) months prior to the termination of any renewal period that it elects not to continue the Agreement, in which event this Agreement shall terminate upon the expiration date designated for the primary term or any renewal term.

The City shall continue to own its electric distribution system within the City, but enters into an operating agreement with CLECO whereby CLECO is granted the full right to use and operate same and to repair and replace lines, poles and other equipment as and when deemed necessary for the purpose of efficiently maintaining the system. The electric distribution system does not include the City's power plant and CLECO has no rights or obligations relative to the power plant. All improvements made by CLECO are to be purchased by the City at the end of the lease at cost less depreciation.

Under the terms of the Agreement, that fee and in consideration of the City granting to CLECO franchise and the right to use the City's electric distribution system, CLECO binds and obligates itself to pay the following:

- a. The sum of \$1,250,000 upon execution of the agreement and \$1,039,690 one year after the execution.
- b. The amount payable by the City to Southeast Louisiana Electric Membership Cooperative (SEMCO), not to exceed \$4,380,800. The City agreed to pay said amount to SEMCO immediately and to transfer title for all improvements, additions and replacements furnished by SEMCO to CLECO.
- c. A monthly payment of \$337,508 for 120 months beginning August 11, 1993 for operations.
- d. A franchise fee of equal to four percent (4%) of the amounts receivable by CLECO from the sale and delivery of electric energy at retail for residential and commercial purposes, commencing August 31, 1993. This amount shall be paid monthly and the annual amount shall be no less than \$350,000.

NOTES TO FINANCIAL STATEMENTS

ELDSO shall also bill and collect for and on behalf of the City a customer service charge, the amount of which will be added to each consumer's bill on a cost per kilowatt-hour basis. The amount of this surcharge shall be determined by the Mayor and Board of aldermen of the city.

Note 18. Segment Information

Enterprise funds include the Electric Light and Waterworks and Sewer Funds which provide utility services to residents and the Rural Economic and Community Development Fund which administers for grant funds to establish a revolving loan fund to help local businesses improve the local economy.

Segment information for the enterprise funds for the fiscal year ended August 31, 1997 is as follows:

| | Electric Light and Waterworks | Sewer | Rural Economic and Community Development Fund | Total |
|---|-------------------------------------|--------------|---|---------------|
| Operating revenues | \$ 3,183,895 | \$ 921,965 | \$ 88,784 | \$ 4,194,644 |
| Operating grant | \$ - | \$ - | \$ 84,000 | \$ 84,000 |
| Depreciation and amortization expense | \$ 648,032 | \$ 187,731 | \$ - | \$ 835,763 |
| Operating Income (Loss) | \$ 1,618,897 | \$ (272,881) | \$ 88,784 | \$ 1,434,800 |
| Operating transfers: | | | | |
| In | \$ 718,000 | \$ 180,000 | \$ - | \$ 898,000 |
| Out | (172,818,328) | \$ 189,751 | \$ - | (172,628,577) |
| Net working capital | \$ 1,564,069 | \$ (71,881) | \$ 88,784 | \$ 1,580,972 |
| Net income (loss) | \$ 647,146 | \$ (188,638) | \$ 88,784 | \$ 547,292 |
| Total assets | \$ 8,985,850 | \$ 7,833,199 | \$ 88,826 | \$ 16,907,875 |
| Total equity | \$ 6,579,826 | \$ 3,786,883 | \$ 88,621 | \$ 10,455,330 |

As of August 31, 1997, the City had 7,551 water customers and 6,991 sewer customers.

NOTES TO FINANCIAL STATEMENTS

Note 13. Changes in Fixed Assets

A summary of changes in general fixed assets follows:

| | Balance 8-31-98 | Additions | Subtractions | Balance 8-31-99 |
|---------------|--------------------|----------------|------------------|--------------------|
| Land | \$ 534,635 | \$ - | \$ 34,000 | \$ 500,635 |
| Lease | 262,800 | - | 7,100 | 255,700 |
| Buildings | 7,699,872 | 280,817 | - | 7,980,689 |
| Equipment | 6,308,839 | 104,060 | 4,174,525 | 2,238,374 |
| Other | 894,180 | 10,000 | 547,988 | 356,192 |
| Totals | 15,699,326 | 404,877 | 4,716,513 | 11,387,690 |

The City adopted a new capitalization policy; therefore, the above activity includes the adjustment of the City's general fixed assets under the new policy.

A summary of the wastewater funds' property, plant and equipment at August 31, 1997 follows:

| | Electric Light and Heatworks | Sewer | Total |
|----------------------------------|------------------------------------|-------------------|---------------------|
| Balance, September 1, 1996 | \$ 18,678,006 | \$ 18,325,966 | \$ 37,003,972 |
| Additions | 850,518 | 826,337 | 1,676,855 |
| Balance, August 31, 1997 | \$ 19,528,524 | \$ 19,152,303 | \$ 38,680,827 |
| Less accumulated depreciation | (16,687,826) | (18,568,827) | (35,256,653) |
| Total | \$ 2,840,698 | \$ 643,476 | \$ 3,484,174 |

Included above in the additions for the Sewer Fund is \$15,000 for administrative services in connection with the Louisiana Community Development Block Grant that was paid for by the Sewer Fund as part of the City's required match.

NOTES TO FINANCIAL STATEMENTS

Note 13. Long-term Obligations

The following is a summary of long-term obligations of the City for the year ended August 31, 1997:

| | Balance 8-31-96 | See Leases and Other Increases | Debt Retired and Other Decreases | Balance 8-31-97 |
|---|---------------------|---|---|---------------------|
| Needs: | | | | |
| General obligation | \$ 2,875,000 | \$ - | \$ 120,800 | \$ 2,355,000 |
| Special assessment | 71,048 | - | 7,520 | 63,548 |
| Revenues | 5,845,000 | - | 280,800 | 5,605,000 |
| Loans payable | 796,037 | 67,489 | - | 863,518 |
| Capitalized leases | 274,668 | - | 179,887 | 94,683 |
| Municipal police employees' retirement system | 1,551,093 | - | 49,870 | 1,502,823 |
| Compensated absences | 657,708 | 13,260 | - | 670,873 |
| Accrued claims | 366,832 | - | 6,181 | 328,651 |
| | <u>\$22,635,177</u> | <u>\$ 80,749</u> | <u>\$ 827,343</u> | <u>\$21,888,583</u> |

The Municipal Police Employees' Retirement System (MPERS) liability was increased on July 1, 1998. This liability resulted from the merger of the City of Opelousas pension obligations for retired members and beneficiaries into the MPERS of the State of Louisiana. The MPERS liability will be paid in quarterly installments of \$17,178 including interest of 7% over a twenty-seven year period which commenced July 1, 1988. This debt will be retired from future revenues of the City.

Compensated absences include amounts from all the funds of the City. The amount above includes \$78,044 of compensated absences for interagency funds which is recorded therein.

accrued claims includes \$180,800 for estimated losses based on the potential loss estimated by the City attorney and \$218,451 from a court judgement for a disability claim. The amount recorded for the disability claim is based upon the age of the claimant using life expectancy tables.

As of August 31, 1997, the City's Sewer Fund had borrowed \$863,518 from the Louisiana Department of Environmental Quality to finance improvements to their wastewater facility. The City is withdrawing funds from an approved line of credit and is owed \$1,000,000. This loan is to be repaid by December 31, 1998. Until the loan is repaid, the City will pay interest semi-annually at 2.43%.

NOTES TO FINANCIAL STATEMENTS

The annual requirements including interest to amortize all long-term obligations outstanding at August 31, 1997 other than compensated absences and accrued claims are as follows:

| SECURITY | General Obligation Bonds | Special Assessment Bonds | Revenue Bonds | Lease Payable | STPS | Capitalized Leases |
|-----------------------------|--------------------------------|--------------------------------|---------------------|------------------|--------------------|-----------------------|
| 1998 | \$ 466,814 | \$ 18,562 | \$ 575,343 | \$ 11,156 | \$ 151,892 | \$ 73,130 |
| 1999 | 468,366 | 18,565 | 571,860 | 818,387 | 151,892 | 32,031 |
| 2000 | 468,360 | 18,089 | 574,230 | - | 151,892 | 7,660 |
| 2001 | 462,302 | 8,643 | 570,495 | - | 151,892 | - |
| 2002 | 459,875 | 8,234 | 575,800 | - | 151,892 | - |
| 2003 and there- after | <u>183,715</u> | <u>31,443</u> | <u>5,586,638</u> | <u>-</u> | <u>3,489,788</u> | <u>-</u> |
| | \$3,049,830 | \$ 81,128 | \$8,372,298 | \$899,743 | \$2,435,248 | \$103,841 |
| Less: Inter- est | <u>(686,800)</u> | <u>(18,186)</u> | <u>(2,783,280)</u> | <u>(18,327)</u> | <u>(793,280)</u> | <u>(8,318)</u> |
| Net amount | <u>\$2,363,030</u> | <u>\$ 62,942</u> | <u>\$ 5,589,018</u> | <u>\$881,416</u> | <u>\$1,641,968</u> | <u>\$ 95,523</u> |

*Present value

Bonds payable are represented by the following individual issues:

| General Obligation Bonds | Authorized and Issued | Annual Instal- ments | Interest Rate % | Maturity Date | Out- standing |
|---|-----------------------------|----------------------------|--------------------|------------------|------------------|
| Certificates of Indebtedness, Series 1993 | 1,800,000 | \$ 88,000- 125,000 | 4.914-5.512 | 10-01-03 | \$ 749,000 |
| Certificates of Indebtedness, Series 1994 | 1,800,000 | \$ 25,000- 130,000 | 5.758 | 10-01-03 | 800,000 |
| Certificates of Indebtedness, Series 1995 | 1,150,000 | \$140,000- 180,000 | 5.82 | 12-05-03 | 1,810,000 |
| Total forward | | | | | \$2,359,000 |

NOTES TO FINANCIAL STATEMENTS

| | <u>Authorized and Issued</u> | <u>Annual Install- ments</u> | <u>Interest Rate %</u> | <u>Maturity Date</u> | <u>Out- standing</u> |
|--|--------------------------------------|--------------------------------------|----------------------------|--------------------------|--------------------------|
| Total forwarded | | | | | <u>\$2,155,800</u> |
| <u>Special Assessment Bonds</u> | | | | | |
| Paving, Series 1984 | \$ 11,049 | \$ 7,189 | 8.00 | 07-01-86 | <u>\$ 62,366</u> |
| <u>Revenue Bonds</u> | | | | | |
| Utilities revenue, Series 1988 (Sewer Fund) | \$ 225,000 | \$ 90,000- \$225,000 | 7.750-7.900 | 09-01-98 | \$ 129,000 |
| Utilities revenue, Series 1994 (Sewer Fund) | \$2,180,000 | \$ 20,000- \$285,000 | 2.850-5.350 | 09-01-08 | 2,175,000 |
| Utilities revenue, Series 1995 (Electric Light and Maintenance Fund) | 3,380,000 | \$185,000- \$180,000 | 3.900-5.900 | 09-01-15 | <u>3,185,000</u> |
| | | | | | <u>\$5,605,000</u> |
| Total bonds payable | | | | | <u>\$2,217,366</u> |

Capital leases include the following individual leases:

| | |
|--|----------------------------|
| Police cars of \$169,378 with four annual lease payments of \$47,000 at 7.50% interest through March 31, 1990 \$45,700 due in 1990 | \$ 45,700 |
| Computer equipment and software of \$182,418 with 88 monthly lease payments of \$2,170 at various interest rates from 7.90 to 9.50% through February 18, 2004 (\$23,364 due in 1998) | <u>50,418</u> \$ 74,482 |
| Less: Current portion | <u>62,130</u> |
| Long-term obligation | <u>\$ 12,280</u> |

NOTES TO FINANCIAL STATEMENTS

The following is a recap of principal, interest, and other charges shown as debt service expenditures in the general fund and debt service funds:

| | General Fund | Debt Service Fund |
|----------------------------|------------------|-------------------------|
| Principal | \$409,038 | \$567,105 |
| Interest and related costs | <u>219,138</u> | <u>48,589</u> |
| | <u>\$628,176</u> | <u>\$615,694</u> |

As of August 31, 1997, general fund and debt service funds have \$639,839 and \$138,513, respectively, available to service general long-term debt.

Note 13. Assessments Receivable

The City had \$474,395 in outstanding assessments receivable as of August 31, 1997.

Detained property which the City has received to date due to nonpayment of assessments is being accounted for in the general fixed assets account group. These properties were removed from the debt service fund at the amount of the assessment receivable and interest accrued up to the time the City obtained possession of the property. The amount as of August 31, 1997 included in the general fixed assets account group is \$239,429.

Note 14. Pension Plans

The City has several pension plans covering substantially all of its employees, as follows:

- Municipal Employees' Retirement System of Louisiana
- State of Louisiana - Municipal Police Employees' Retirement System
- State of Louisiana - Firefighters' Retirement System

NOTES TO FINANCIAL STATEMENTS

Substantially all employees are covered under the Municipal Employees' Retirement System of Louisiana except for firemen and policemen which are covered under the Firefighters' Retirement System and Municipal Police Employees' Retirement System, respectively. Details concerning these plans follow:

1. Municipal Employees' Retirement System of Louisiana

Plan description:

The Municipal Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer public employee retirement system (PERS) as established and provided for by R.S. 18:1731 of the Louisiana Revised Statutes (LRS). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the City are members of Plan A.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. Those individuals paid jointly by a participating employer and the parish are not eligible for membership in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 or more years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 12 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, LA 70808.

Funding policy:

Plan members are required to contribute 8.1% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 6.2% through June 30, 1990 and 3.7% thereafter of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended August 31, 1990, 1986, and 1993 were \$242,376, \$281,263, and \$124,766, respectively, equal to the required contributions for each year.

NOTES TO FINANCIAL STATEMENTS

2. State of Louisiana - Municipal Police Employees' Retirement System

Plan description:

The Municipal Police Employees' Retirement System (the System) is a cost-sharing multiple-employer public employee retirement system (PERS).

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, provided they do not have to pay social security and providing they meet the statutory criteria. Employees who retire at or after age 50 with at least 10 years of credited service, or at or after age 55 with at least 10 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 1/15 percent of their average final compensation multiplied by the employee's monthly savings during the 18 consecutive or joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 6401 United Plaza Blvd., Suite 138, Baton Rouge, LA 70809-7017.

Funding policy:

Plan members are required to contribute 7.5% of their annual covered salary and the City is required to contribute 8.5% as established by the state statute. The City's contributions to the System for the years ended August 31, 1997, 1996, and 1995 were \$93,754, \$88,372, and \$82,439, respectively, equal to the required contributions for each year.

3. State of Louisiana - Firefighters' Retirement System

Plan description:

The Firefighters' Retirement System (the System) is a cost-sharing multiple-employer public employee retirement system (PERS), as established and provided for by R.S. 11:1201 through 1209 of the Louisiana Revised Statutes (LSRS).

NOTES TO FINANCIAL STATEMENTS

Membership is mandatory as a condition of employment beginning on date employed if the employee is on a permanent basis as a firefighter, not participating in another publicly funded retirement system and under age fifty (50) at date of employment. Employees who retire at or after age 50 with at least 20 years of credited service, or at or after age 55 with at least 15 years of credited service are entitled to a retirement benefit payable monthly for life, equal to 3-1/2 percent of their average final compensation multiplied by the employee's years of credited service. Final compensation is the employee's monthly earnings during the 18 consecutive or joint months that produce the highest average. The System also provides death and disability benefits. Benefits are established by state statute.

The Firefighter's Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighter's Retirement System, P.O. Box 96295 Capital Station, Baton Rouge, LA 70804-8055.

Funding policy:

Plan members are required to contribute 5.5% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 9.5% of annual covered payroll. The contribution requirements of Plan members are established and may be amended by the System's Board of Trustees. The City's contributions to the System for the years ended August 31, 1993, 1994, and 1995 were \$71,485, \$63,563, and \$39,238, respectively, equal to the required contributions for each year.

Note 15. Litigation

Various suits and claims are pending against the City, its insurers, and others. In accordance with Statement of Financial Accounting Standards No. 5, the City's internal service fund has provided for, in its financial statements, potential losses from the aforementioned pending suits and claims estimated by the City attorney.

One individual suit concerns the annual 3-1/2% raise for fiscal years 1994 through 1991. In this suit, City employees are demanding payment as well as back retirement benefits. If awarded, this suit could cost the City over \$3,000,000. As the process starts, it is too early to determine the probability of an unfavorable outcome; thus, no estimate has been made in the internal service fund.

NOTES TO FINANCIAL STATEMENTS

Note 16. Commitments and Contingencies

The City received funding under grants from various federal and state agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative.

Note 17. Food Stamp Program

The Food Stamp Program is operated by the City under an agreement with the Parish and the Louisiana Department of Health and Human Resources. Under this program, the City is responsible for the issuance of food stamps to eligible participants in the Parish. The value of food stamps on hand, received, and issued are not recorded in the accompanying financial statements. Activity for the year follows:

| | | |
|------------------------------|----------------|-------------------|
| Balance at September 1, 1996 | | \$ 2,337,652 |
| Received | | 9,976,000 |
| Issued | | (12,214,508) |
| Transferred In From: | | |
| Acquiesce Parish Police Jury | \$ 400,000 | |
| Rapides Parish Police Jury | 500,000 | |
| City of Eunice | 1,150 | |
| Town of Melville | 7,000 | |
| Town of Sunset | 49,300 | |
| Village of Palmetto | <u>500</u> | 962,250 |
| Transferred out to: | | |
| City of Eunice | \$ 540,000 | |
| Town of Melville | 390,000 | |
| Town of Sunset | 82,000 | |
| Village of Palmetto | <u>217,000</u> | (1,219,000) |
| Balance at August 31, 1997 | | <u>\$ 417,854</u> |

Note 18. Refinance of Debt

On February 8, 1994, the City defeased certain revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. On August 31, 1997, bonds of \$2,935,000 are considered defeased.

NOTES TO FINANCIAL STATEMENTS

Note 19. Self-Insurance

The city maintains various self-insurance claim accounts for general and auto liability and workmen's compensation benefits (accounted for in Internal Service Fund C, Internal Service Fund A, and Workmen's Compensation Fund, respectively) as of August 31, 1997. These funds of the City participate in the self-insurance funds by making payments based on premiums necessary to cover claims, administrative cost, and commercial insurance premiums, if applicable.

For the period September 1, 1994 through August 31, 1997, the City was self-insured for all general and auto liability claims and was not covered under various insurance contracts for excess liability.

For the period September 1, 1994 through August 31, 1993, the City was self-insured for the first \$175,000 of each claim relating to workmen's compensation insurance up to an aggregate limit of \$400,157. The City is covered under an insurance contract for the excess liability.

A reconciliation of claim liabilities which is included in the financial statements as accounts payable and accrued expenses for the self-insurance funds follows:

| | Internal Service Fund A | Internal Service Fund C | Workmen's Compensation Fund | Total |
|-------------------|-------------------------------|-------------------------------|-----------------------------------|------------|
| Beginning balance | \$ - | \$ 100,000 | \$ 11,384 | \$ 111,384 |
| Claims incurred | 134 | 87,713 | 180,503 | 187,952 |
| Claims paid | (134) | (87,713) | (180,503) | (187,952) |
| Ending balance | \$ - | \$ 100,000 | \$ 11,384 | \$ 111,384 |

Note 20. Allowance for Uncollectibles

As of August 31, 1997, the customer receivables recorded in the electric light and waterworks fund and sewer fund are net of allowances of \$7,800 and \$9,000, respectively.

Note 21. Deferred Revenue

As of August 31, 1997, customer receivables include unbilled revenue for the electric light and waterworks fund and sewer fund of \$89,231 and \$45,311, respectively. These amounts represent revenue earned which is not billed until the next billing cycle.

NOTES TO FINANCIAL STATEMENTS

Note 22. Deficit Fund Balances/Retained Earnings

As of August 31, 1997, the alternative training program and LCPC Special revenue) funds have deficit fund balances of \$7,714 and \$51, respectively, and the electric light and waterworks and sewer enterprise funds have deficit unreserved retained earnings of \$181,444 and \$1,981,824, respectively.

Note 23. In Kind Expenditures

The grant from the U.S. Small Business Administration for \$11,000 requires an equal matching. As of August 31, 1997, the City has matched \$64 in money and \$54,944 in kind. The City will continue the maintenance agreement for another year as required by the grant agreement.

Note 24. Subsequent Event

Subsequent to year-end, the City purchased capital acquisitions for the police department of approximately \$480,000.

GENERAL FUND

The general fund is used to account for revenues traditionally associated with governments which are not required legally or by sound financial management to be accounted for in another fund.

CITY OF MONROE, LOUISIANA
GENERAL FUND

COMPARATIVE BALANCE SHEET
August 31, 1997 and 1996

| ASSETS | 1997 | 1996 |
|---|--------------------|--------------------|
| Cash and cash equivalents | \$ 285,463 | \$ 208,533 |
| Receivables (net, where applicable of allowances for uncollectibles): | | |
| Taxes | 4,321 | 1,664 |
| Accounts | 79,360 | 75,818 |
| Other | 381 | 203 |
| Due from other funds | 104,682 | 379,807 |
| Due from other governmental units | 44,946 | 58,240 |
| Inventory - at cost | 33,480 | 27,711 |
| Restricted assets: | | |
| Cash and cash equivalents | <u>643,486</u> | <u>627,488</u> |
| Total assets | <u>\$1,728,269</u> | <u>\$3,236,640</u> |
| LIABILITIES AND FUND BALANCE | | |
| LIABILITIES | | |
| Accounts payable and accrued expenses | \$ 119,438 | \$ 178,513 |
| Due to other funds | <u>122,281</u> | <u>175,811</u> |
| Total liabilities | <u>\$ 241,719</u> | <u>\$ 354,324</u> |
| FUND BALANCE | | |
| Reserved for construction | \$ 183,643 | \$ 177,533 |
| Reserved for debt service | 428,839 | 439,866 |
| Reserved for inventory | 33,480 | 27,711 |
| Unreserved, undesignated | <u>91,882</u> | <u>121,883</u> |
| Total fund balance | <u>\$ 737,844</u> | <u>\$ 736,993</u> |
| Total liabilities and fund balance | <u>\$1,728,269</u> | <u>\$3,236,640</u> |

CITY OF SPELCHIAS, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1990

With Comparative Actual Totals for Year Ended August 31, 1989

| | 1987 | | Variance- Favorable (Unfavorable) | 1986 |
|---|---------------------|---------------------|---|---------------------|
| | Budget | Actual | | Actual |
| Revenues: | | | | |
| Taxes | \$ 1,114,400 | \$ 1,112,817 | \$ (1,583) | \$ 1,079,494 |
| Licenses and permits | 414,329 | 413,855 | (474) | 398,471 |
| Intergovernmental | 443,081 | 443,917 | 836 | 470,687 |
| Charges for services | 118,329 | 323,189 | 2,040 | 99,138 |
| Fines and forfeitures | 75,000 | 74,408 | (592) | 74,324 |
| Other | 81,418 | 78,808 | (2,610) | 108,522 |
| | <u>\$ 2,456,557</u> | <u>\$ 2,469,896</u> | <u>\$ 1,339</u> | <u>\$ 2,669,636</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | \$ 1,150,811 | \$ 1,134,377 | \$ 16,434 | \$ 1,082,908 |
| Public safety | 4,088,983 | 4,076,341 | (12,642) | 3,781,458 |
| Public works | 1,498,422 | 1,468,189 | 30,233 | 1,553,195 |
| Health and welfare | 184,247 | 192,738 | 1,491 | 189,378 |
| Culture and recreation | 804,877 | 794,344 | 10,533 | 732,288 |
| Economic development | 3,000 | 3,000 | - | 3,209 |
| Capital outlays | 206,034 | 219,109 | (13,075) | 201,678 |
| Debt service: | | | | |
| Principal, interest, and other charges | 648,378 | 628,328 | 20,050 | 746,263 |
| | <u>\$ 8,528,752</u> | <u>\$ 8,511,916</u> | <u>\$ 16,836</u> | <u>\$ 8,368,263</u> |
| Deficiency of revenues over expenditures | <u>\$ 6,072,295</u> | <u>\$ 6,042,020</u> | <u>\$ 30,275</u> | <u>\$ 6,697,027</u> |
| Other financing sources (uses): | | | | |
| Proceeds of general fixed asset dispositions | \$ 3,380 | \$ 3,380 | \$ - | \$ 1,000 |
| Operating transfers in | 4,008,000 | 4,008,348 | 348 | 4,034,382 |
| Operating transfers out | (112,383) | (119,384) | (7,001) | (128,380) |
| Total other financing sources (uses) | <u>\$ 3,999,000</u> | <u>\$ 3,992,344</u> | <u>\$ (6,656)</u> | <u>\$ 3,907,002</u> |
| Deficiency of revenues and other sources over expenditures and other uses (indefinite forward) | <u>\$ (273,295)</u> | <u>\$ (249,676)</u> | <u>\$ 23,619</u> | <u>\$ (727,025)</u> |

CITY OF SPELCHES, LOUISIANA
 GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET COMPARATIVE BASIS AND ACTUAL
 Year Ended August 31, 1993

With Comparative Actual Totals For Year Ended August 31, 1996

| | 1993 | | Favorable- Unfavorable (Unfavorable) | 1996 |
|--|-------------------|-------------------|--|-------------------|
| | Budget | Actual | | Actual |
| Deficiency of revenues and other sources over expenditures and other uses (amounts forwarded) | \$ (285,783) | \$ (219,470) | \$ 66,313 | \$ (55,834) |
| Fund balance, beginning | <u>982,276</u> | <u>982,276</u> | | <u>1,028,228</u> |
| Fund balance, ending | <u>\$ 696,493</u> | <u>\$ 762,806</u> | <u>\$ 66,313</u> | <u>\$ 972,394</u> |

CITY OF OPELOUSAS, LOUISIANA
GENERAL FUND

Exhibit 7-3

STATEMENT OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended August 31, 1997

With Comparative Actual Totals For Year Ended August 31, 1996

| | 1997 | | Variance: Favorable (Unfavorable) | 1996 |
|---|--------------------|--------------------|---|--------------------|
| | Budget | Actual | | Actual |
| Taxes: | | | | |
| Ad valorem | \$ 400,000 | \$ 419,860 | \$ 19,860 | \$ 388,894 |
| Franchise | 714,603 | 682,737 | (31,866) | 681,663 |
| Licenses and permits: | | | | |
| Occupational licenses | 168,900 | 168,796 | 204 | 139,414 |
| Beer and liquor permits | 35,224 | 38,324 | - | 36,459 |
| Building permits | 6,800 | 3,475 | (3,325) | 7,360 |
| Other | 23,985 | 23,432 | (553) | 28,028 |
| Intergovernmental revenues: | | | | |
| Drug grants | 38,312 | 38,312 | - | 66,673 |
| Department of Justice | 8,080 | 18,660 | 11,600 | 8,993 |
| Main Street | 3,180 | 3,190 | - | 3,730 |
| Commission on Law Enforcement | 4,172 | 4,172 | - | 2,080 |
| Office of Cultural Development | 18,080 | 18,080 | - | 9,080 |
| Tobacco tax | 91,064 | 91,064 | - | 91,084 |
| State beer tax | 58,080 | 60,667 | (2,587) | 43,482 |
| Highway maintenance | 13,688 | 13,688 | - | - |
| Insurance rebate | 30,627 | 30,627 | - | 30,648 |
| Video poker | 80,244 | 80,244 | - | 69,664 |
| Urban and Country grant | 3,000 | 3,000 | - | - |
| Housing Authority payment in lieu of taxes | 69,000 | 67,606 | (1,394) | 43,317 |
| Housing Authority payment for parking | 63,800 | 63,800 | - | 119,890 |
| Charges for services: | | | | |
| Inspection fees | 64,200 | 68,825 | 4,625 | 44,728 |
| Seems cutting fees | 3,600 | 4,855 | 1,255 | 2,300 |
| Park fees | 39,813 | 33,377 | (6,436) | 25,566 |
| Other | 18,884 | 18,142 | (742) | 28,794 |
| Fines and forfeitures: | | | | |
| Court fines | 75,000 | 74,648 | 3,608 | 61,739 |
| Detainers and forfeitures | - | - | - | 12,789 |
| Other | - | - | - | 18 |
| Other: | | | | |
| Interest earned | 28,488 | 30,813 | 775 | 28,891 |
| Mineral royalties | 41 | 43 | - | 4,288 |
| Rent | 9,448 | 9,297 | 149 | 13,898 |
| Miscellaneous | 67,522 | 60,832 | (6,690) | 39,788 |
| Total revenues | \$2,460,572 | \$2,429,928 | \$ 3,122 | \$2,662,851 |

CITY OF OROUENAS, LOUISIANA
GENERAL FUND

Exhibit F-4

STATEMENT OF EXPENDITURES - BUDGET (CLASS BASIS) AND ACTUAL
Year Ended August 31, 1987
With Comparative Actual Totals For Year Ended August 31, 1986

| | 1987 | | Net Change - Favorable (Unfavorable) | 1986 |
|---|--------------------|--------------------|--|--------------------|
| | Budget | Actual | | Actual |
| Current: | | | | |
| General government: | | | | |
| Executive: | | | | |
| Personal services | \$ 468,433 | \$ 564,576 | \$ (5,151) | \$ 560,485 |
| Supplies and materials | 17,989 | 18,699 | (710) | 21,799 |
| Other services and charges | 298,080 | 299,021 | 2,087 | 293,732 |
| Repairs and maintenance | 23,080 | 22,426 | 584 | 22,520 |
| Allocated expenditures - services performed for other departments | (318,288) | (318,288) | - | (318,288) |
| Judicial: | | | | |
| City Court: | | | | |
| Personal services | 289,578 | 288,531 | 9,039 | 273,502 |
| Supplies and materials | 19,008 | 19,238 | (230) | 17,338 |
| Other services and charges | 149,472 | 158,768 | 9,296 | 158,111 |
| Repairs and maintenance | 18,538 | 7,883 | 10,655 | 11,757 |
| Administration: | | | | |
| Purchasing: | | | | |
| Personal services | 88,213 | 88,699 | (686) | 87,818 |
| Supplies and materials | 812 | 818 | (6) | 782 |
| Other services and charges | 6,841 | 6,561 | 280 | 5,233 |
| Repairs and maintenance | 215 | 219 | 12 | 2,367 |
| Civil service: | | | | |
| Personal services | 63,376 | 63,357 | 219 | 62,348 |
| Supplies and materials | 813 | 818 | 5 | 896 |
| Other services and charges | 10,874 | 9,249 | 1,625 | 8,683 |
| Repairs and maintenance | 1,508 | 2,409 | (901) | 1,538 |
| General: | | | | |
| Planning and zoning | 2,260 | 2,183 | 77 | 2,233 |
| Total general government: | <u>\$2,133,811</u> | <u>\$2,136,177</u> | <u>\$ 16,826</u> | <u>\$2,082,908</u> |
| Public safety: | | | | |
| Police Department: | | | | |
| Personal services | \$1,789,885 | \$1,793,673 | \$ (3,788) | \$1,862,977 |
| Supplies and materials | 178,380 | 174,382 | (4,000) | 187,622 |
| Other services and charges | 486,665 | 484,623 | 2,042 | 472,371 |
| Repairs and maintenance | 78,380 | 77,628 | 652 | 71,858 |
| Subtotals forward | <u>\$2,633,310</u> | <u>\$2,530,286</u> | <u>\$ 103,024</u> | <u>\$2,635,828</u> |

(Cont. from 4)

CITY OF ORELOUSHA, LOUISIANA
 GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET (COMP BASIS) AND ACTUAL
 Year Ended August 31, 1997
 With Comparative Actual Totals for Year Ended August 31, 1996

| | 1997 | | Variance: Favorable (Unfavorable) | 1996 |
|--|-------------|-------------|---|-------------|
| | Budget | Actual | | Actual |
| Total general government: (Forwarded) | \$1,151,011 | \$1,138,127 | \$ 12,884 | \$1,091,958 |
| Public safety (adequate forwarded) | \$2,496,883 | \$2,508,187 | \$ 11,304 | \$2,329,828 |
| Fire department: | | | | |
| Personnel services | 1,468,866 | 1,468,587 | 279 | 1,381,969 |
| Supplies and materials | 28,371 | 28,484 | (113) | 28,947 |
| Other services and charges | 73,773 | 68,623 | 5,150 | 76,365 |
| Repairs and maintenance | 8,289 | 8,390 | (101) | 7,018 |
| Total public safety | \$2,589,309 | \$2,574,184 | \$ 15,125 | \$2,494,309 |
| Public works: | | | | |
| Streets and drainage: | | | | |
| Personnel services | \$ 643,213 | \$ 643,820 | \$ 607 | \$ 722,089 |
| Supplies and materials | 128,880 | 128,766 | 114 | 128,984 |
| Other services and charges | 626,284 | 588,329 | 37,955 | 578,127 |
| Repairs and maintenance | 4,275 | 4,251 | 24 | 6,267 |
| Municipal garage: | | | | |
| Personnel services | 27,783 | 23,821 | 3,962 | 24,829 |
| Supplies and materials | 23,681 | 23,753 | (72) | 23,787 |
| Other services and charges | 86,480 | 81,824 | 4,656 | 78,785 |
| Repairs and maintenance | 150 | 150 | 0 | 188 |
| Total public works | \$1,459,623 | \$1,482,334 | \$ 22,711 | \$1,503,185 |
| Health and welfare: | | | | |
| Code enforcement: | | | | |
| Personnel services | \$ 184,287 | \$ 184,429 | \$ 142 | \$ 95,320 |
| Supplies and materials | 28,750 | 27,243 | 1,507 | 27,329 |
| Other services and charges | 88,940 | 69,822 | 19,118 | 72,428 |
| Repairs and maintenance | - | - | - | 26 |
| Total health and welfare | \$ 292,077 | \$ 281,494 | \$ 10,583 | \$ 195,103 |
| Totals forward | \$8,732,843 | \$8,821,126 | \$ 88,283 | \$8,282,822 |

CITY OF MONROE, LOUISIANA
 GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended August 31, 1993
 With Comparative Actual Totals For Year Ended August 31, 1992

| | 1992 | | Variance - Favorable (Unfavorable) | 1993 |
|------------------------------|---------------|---------------|--|---------------|
| | Budget | Actual | | Actual |
| Totals Forwarded | \$ 26,812,462 | \$ 26,812,326 | \$ 151,136 | \$ 26,661,190 |
| Culture and recreation: | | | | |
| Recreation division: | | | | |
| Personal services | \$ 207,000 | \$ 200,592 | \$ 6,408 | \$ 94,172 |
| Supplies and materials | 31,410 | 30,900 | 510 | 24,597 |
| Other services and charges | 9,591 | 9,597 | 66 | 10,261 |
| Parks administration: | | | | |
| Personal services | 334,699 | 331,385 | 3,314 | 368,317 |
| Supplies and materials | 27,830 | 29,624 | (1,794) | 33,885 |
| Other services and charges | 105,478 | 104,840 | 638 | 67,377 |
| Repairs and maintenance | 21,490 | 22,821 | (1,331) | 9,777 |
| Tourism: | | | | |
| Personal services | 43,387 | 48,687 | 5,300 | 46,372 |
| Supplies and materials | 1,250 | 2,889 | 1,639 | 2,764 |
| Other services and charges | 18,545 | 18,141 | 404 | 17,864 |
| Repairs and maintenance | 625 | 619 | 66 | 2,243 |
| Main street program: | | | | |
| Personal services | 23,098 | 23,028 | 70 | 23,400 |
| Supplies and materials | 600 | 648 | 48 | 1,791 |
| Other services and charges | 14,550 | 14,263 | 287 | 13,823 |
| Miscellaneous: | | | | |
| Personal services | 22,326 | 21,814 | 512 | 21,490 |
| Supplies and materials | 2,900 | 2,845 | 55 | 3,126 |
| Other services and charges | 13,352 | 14,450 | (1,098) | 11,687 |
| Repairs and maintenance | 6,250 | 6,221 | 29 | 19,234 |
| Total culture and recreation | \$ 426,602 | \$ 424,346 | \$ 2,256 | \$ 420,388 |
| Economic development: | | | | |
| Other services and charges | \$ 1,000 | \$ 1,000 | \$ - | \$ 1,000 |
| Totals Forward | \$ 27,239,064 | \$ 27,236,672 | \$ 2,392 | \$ 27,120,816 |

CITY OF OPELOUSAS, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET (MSAF BASIS) AND ACTUAL
Year Ended August 31, 1997
With Comparative Actual Totals for Year Ended August 31, 1996

| | 1997 | | Variance- Favorable | 1996 |
|--|-------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | | (Unfavorable) |
| Totals forwarded | 17,370,848 | 17,668,688 | \$ 297,840 | 17,328,116 |
| Capital outlays: | | | | |
| General government: | | | | |
| Executive | \$ 1,538 | \$ 1,508 | \$ 30 | \$ 16,883 |
| Judicial | 1,543 | 1,543 | - | 10,444 |
| Administration | 400 | 400 | - | - |
| Public safety: | | | | |
| Police department | 98,408 | 119,190 | (20,782) | 183,820 |
| Fire department | 18,875 | 17,499 | 1,376 | 8,187 |
| Public works: | | | | |
| Streets and drainage | 19,600 | 18,391 | 1,209 | 2,451 |
| Municipal garage | 2,350 | 1,836 | 712 | - |
| Health and welfare: | | | | |
| Code enforcement | 19,348 | 19,348 | - | 11,900 |
| Culture and recreation: | | | | |
| Parks | 48,684 | 38,111 | (10,573) | 38,189 |
| Tourism | 960 | 869 | 91 | 3,435 |
| Museum | 1,122 | 1,122 | - | - |
| Total capital outlays | \$ 208,538 | \$ 219,185 | \$ (10,647) | \$ 293,828 |
| Debt service: | | | | |
| Principal, interest, and other: | | | | |
| General government: | | | | |
| Judicial | \$ - | \$ - | \$ - | \$ 3,412 |
| Public safety: | | | | |
| Police department | 185,678 | 203,558 | 17,880 | 337,998 |
| Fire department | 45,524 | 45,524 | - | 135,168 |
| Public works: | | | | |
| Streets and drainage | 187,172 | 272,163 | 84,991 | 220,293 |
| Total debt service | \$ 418,374 | \$ 422,245 | \$ (3,871) | \$ 496,869 |
| Total expenditures | 18,328,550 | 18,311,816 | \$ 16,734 | 18,164,841 |

CITY OF SPELCHAS, LOUISIANA
GENERAL FUND

Exhibit P-3

STATEMENT OF OTHER FINANCING SOURCES (USED) -
BUDGET (GRAN BASIS) AND ACTUAL

Year Ended August 31, 1997

With Comparative Actual Totals for Year Ended August 31, 1996

| | 1997 | | Variance- Favorable | 1996 |
|--|--------------|--------------|------------------------|--------------------------|
| | Budget | Actual | | Change/Increase/Decrease |
| Other financing sources: | | | | |
| Proceeds of general fixed asset disposition | \$ 7,380 | \$ 7,380 | \$ - | \$ 1,000 |
| Operating transfers in: | | | | |
| Sales tax fund | \$3,443,000 | \$3,443,000 | \$ - | \$3,543,000 |
| New Life Center (homeless grant) fund | - | 1,348 | 1,348 | 000 |
| Electric light and waterworks fund | 3,589,000 | 3,589,000 | - | 3,405,000 |
| Sewer fund | 23,000 | 23,000 | - | 23,000 |
| Total operating transfers in | \$6,055,000 | \$6,058,348 | \$ 3,348 | \$6,376,000 |
| Operating transfers out: | | | | |
| Police department detective fund | \$ (18,000) | \$ (8,300) | \$ 9,700 | \$ (18,000) |
| Small cities health and safety rehabilitation fund | - | (3,698) | (3,698) | (34,837) |
| 1995 Capital projects fund | (463,382) | (463,385) | 3 | (463,733) |
| Total operating transfers out | \$ (481,382) | \$ (475,383) | \$ 5,999 | \$ (516,570) |
| Total other financing sources (used) | \$5,573,718 | \$5,583,065 | \$ 9,357 | \$5,859,430 |

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Sales Tax Fund - Accounts for the collection and expenditure for the City's two 1% sales taxes and the 8.18 sales tax.

Alternative Training Program Fund - Accounts for monies received through the Job Training Partnership Act to provide training to individuals.

Louisiana Community Development Block Fund (LCDBG) Fund - Accounts for monies reimbursed from the Louisiana Community Development Block Grant for sewer improvements.

Police Department Detective Fund - Accounts for monies transferred from the general fund to be used for detective investigations.

Emergency Shelter Grant Fund - Accounts for funds received from the State of Louisiana Department of Social Services for the purpose of rehabilitation and operations of the New Life Center.

Food Stamp Fund - Receives money from the State of Louisiana Department of Social Services; the matching funds are used to receive and disburse food stamps to eligible participants.

Police Witness Fee Fund - Accounts for monies transferred from the general fund to be used for witness fees.

Police Seized Fund - Accounts for monies received when drug arrests are made and money is seized.

Small Cities Health and Safety Rehabilitation Fund - Receives monies from the U.S. Department of Housing and Urban Development through the Louisiana Housing Finance Authority for the purpose of rehabilitating houses for eligible home owners.

CITY OF OPELOUSAS, LOUISIANA
ALL SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET
August 31, 1997
With Comparative Totals for August 31, 1996

| ASSETS | Sales Tax Fund | Alternative Training Program Fund | LCDBG Fund | Police Dept. Detective Fund |
|--|----------------------|--|-------------------|--------------------------------------|
| Cash and cash equivalents | \$1,138,904 | \$ 1,631 | \$ - | \$ 208 |
| Due from other funds | 350 | - | - | - |
| Due from other governmental units | - | - | 101,764 | - |
| Total assets | <u>\$1,139,254</u> | <u>\$ 1,631</u> | <u>\$ 101,764</u> | <u>\$ 208</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| LIABILITIES | | | | |
| Accounts payable and accrued expenses | \$ - | \$ - | \$ 181,764 | \$ - |
| Due to other funds | - | 4,345 | 24 | - |
| Total liabilities | \$ - | \$ 4,345 | \$ 181,820 | \$ - |
| FUND BALANCES (DEFICIT) | | | | |
| Unreserved, undesignated | <u>1,139,254</u> | <u>(2,714)</u> | <u>(80)</u> | <u>208</u> |
| Total liabilities and fund balances | <u>\$1,139,254</u> | <u>\$ 1,631</u> | <u>\$ 181,780</u> | <u>\$ 208</u> |

| Emergency Shelter Grant Fund | Food Stamp Fund | Police Officers' Pension Fund | Police Sergeant Fund | Small Cities Health and Safety Rehabilitation Fund | Totals | |
|------------------------------|------------------|-------------------------------|----------------------|--|--------------------|--------------------|
| | | | | | 1987 | 1988 |
| \$ - | \$ 2,922 | \$ 9,382 | \$ 28,542 | \$ - | \$1,201,712 | \$ 918,134 |
| - | - | - | - | - | 298 | 918,682 |
| <u>13,322</u> | <u>8,882</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>121,912</u> | <u>17,956</u> |
| <u>\$ 13,322</u> | <u>\$ 11,610</u> | <u>\$ 9,382</u> | <u>\$ 28,542</u> | <u>\$ -</u> | <u>\$1,329,942</u> | <u>\$1,901,082</u> |
| \$ 11,230 | \$ 1,428 | \$ - | \$ 32,858 | \$ - | \$ 147,879 | \$ 28,892 |
| <u>292</u> | <u>381</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,219</u> | <u>243,108</u> |
| \$ 11,528 | \$ 1,947 | \$ - | \$ 32,858 | \$ - | \$ 151,098 | \$ 288,992 |
| <u>-</u> | <u>3,683</u> | <u>3,302</u> | <u>3,851</u> | <u>-</u> | <u>1,127,896</u> | <u>1,631,128</u> |
| <u>\$ 11,528</u> | <u>\$ 11,618</u> | <u>\$ 3,302</u> | <u>\$ 38,362</u> | <u>\$ -</u> | <u>\$1,328,994</u> | <u>\$1,387,882</u> |

CITY OF OVEENING, LOUISIANA
ALL SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Year Ended August 31, 1997
With Comparative Totals for Year Ended August 31, 1996

| | Sales Tax Fund | Alternative Training Program Fund | LOHAS Fund | Police Dept. Inactive Fund |
|--|-----------------------|--|-------------------|-------------------------------------|
| Revenues: | | | | |
| Taxes | \$ 4,703,443 | \$ - | \$ - | \$ - |
| Intergovernmental | - | - | 192,413 | - |
| Other | 51,431 | - | - | 14 |
| Total revenues | <u>\$ 4,754,874</u> | <u>\$ -</u> | <u>\$ 192,413</u> | <u>\$ 14</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | \$ 70,176 | \$ 283 | \$ - | \$ - |
| Public safety | - | - | - | 10,908 |
| Health and welfare | - | - | - | - |
| Culture and recreation | 174,800 | - | - | - |
| Capital outlay | - | - | 392,413 | - |
| Total expenditures | <u>\$ 244,976</u> | <u>\$ 283</u> | <u>\$ 392,413</u> | <u>\$ 10,908</u> |
| Excess (deficiency) of revenues over expenditures | \$ 4,509,898 | \$ (283) | \$ - | \$ (10,894) |
| Other financing sources (uses): | | | | |
| Rebunding to grantor agency | \$ - | \$ - | \$ - | \$ - |
| Operating transfers in | - | - | - | 8,580 |
| Operating transfers out | (4,243,080) | - | - | - |
| Total other financing sources (uses) | <u>\$ (4,243,080)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 8,580</u> |
| Excess (deficiency) of revenues and other sources over expenditures and other uses | \$ 266,818 | \$ (283) | \$ - | \$ (2,314) |
| Fund balances, beginning | 1,009,518 | (12,431) | (510) | 3,174 |
| Fund balances, ending | <u>\$ 1,276,336</u> | <u>\$ (12,714)</u> | <u>\$ (510)</u> | <u>\$ 858</u> |

| Emergency Shelter Grant Fund | Food Stamp Fund | Police Officers Pension Fund | Police Seined Fund | Small Office Health and Safety Rehabili- Lication Fund | Totals | |
|------------------------------|------------------|------------------------------|--------------------|--|----------------------|----------------------|
| | | | | | 1991 | 1992 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,189,663 | \$ 4,490,633 |
| 48,496 | 48,138 | 1,317 | - | 39,009 | 99,923 | 313,130 |
| - | 2,689 | 206 | 796 | - | 37,126 | 99,708 |
| <u>\$ 48,496</u> | <u>\$ 48,855</u> | <u>\$ 1,523</u> | <u>\$ 796</u> | <u>\$ 39,009</u> | <u>\$ 1,456,718</u> | <u>\$ 4,743,471</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 38,453 | \$ 92,009 |
| - | - | - | - | - | 18,980 | 55,425 |
| 47,389 | 83,394 | - | - | 32,423 | 149,027 | 198,998 |
| - | - | - | - | - | 174,080 | 174,080 |
| - | - | - | - | - | 892,653 | 132,721 |
| <u>\$ 47,389</u> | <u>\$ 83,394</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 32,423</u> | <u>\$ 812,385</u> | <u>\$ 489,824</u> |
| \$ 1,368 | \$ 36,589 | \$ 1,121 | \$ 784 | \$ 17,608 | \$ 4,443,563 | \$ 4,298,493 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 137,432 |
| - | 30,800 | - | - | 5,694 | 43,198 | 88,384 |
| <u>17,398</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>66,368,358</u> | <u>66,351,182</u> |
| <u>\$ 17,398</u> | <u>\$ 30,800</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 5,694</u> | <u>\$ 66,301,020</u> | <u>\$ 66,271,308</u> |
| \$ - | \$ 48,389 | \$ 1,323 | \$ 796 | \$ 43,780 | \$ 340,313 | \$ 421,037 |
| - | 14,137 | 3,782 | 5,896 | 3,388 | 1,607,429 | 1,628,166 |
| <u>-</u> | <u>\$ 3,883</u> | <u>\$ 3,802</u> | <u>\$ 3,882</u> | <u>\$ -</u> | <u>\$ 1,327,444</u> | <u>\$ 1,627,133</u> |

CITY OF MONROE, LOUISIANA
SPECIAL REVENUE FUNDS
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (0000 BASIS) AND ACTUAL
Year Ended August 31, 1997

With Comparative Actual Totals for Year Ended August 31, 1996

| | 1997 | | Variance - Favorable (Unfavorable) | 1996 |
|---|---------------------|---------------------|--|---------------------|
| | Budget | Actual | | Actual |
| Revenues: | | | | |
| Taxes - sales | \$ 4,510,000 | \$ 4,753,443 | \$ 243,443 | \$ 4,490,413 |
| Other | 30,000 | 13,431 | (16,569) | 30,383 |
| Total revenues | <u>\$ 4,540,000</u> | <u>\$ 4,766,874</u> | <u>\$ 226,874</u> | <u>\$ 4,520,796</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government: | | | | |
| Other services and charges | \$ 64,792 | \$ 67,031 | \$ (2,239) | \$ 64,264 |
| Repairs and maintenance | 138 | 139 | (1) | 394 |
| Allocated expenditures for services performed by other departments: | | | | |
| Executive | 3,800 | 3,000 | - | 3,800 |
| Culture and recreation: | | | | |
| Other services and charges | 136,800 | 178,000 | - | 136,800 |
| Total expenditures | <u>\$ 205,530</u> | <u>\$ 248,139</u> | <u>\$ (42,609)</u> | <u>\$ 204,458</u> |
| Excess of revenues over expenditures | <u>\$ 4,334,470</u> | <u>\$ 4,518,735</u> | <u>\$ 184,265</u> | <u>\$ 4,316,338</u> |
| Other financing uses: | | | | |
| Operating transfers out: | | | | |
| General fund | \$13,683,000 | \$13,603,000 | \$ - | \$13,343,000 |
| Electric light and waterworks fund | (500,000) | (500,000) | - | (500,000) |
| Sewer fund | (150,000) | (150,000) | - | (150,000) |
| Total other financing uses | <u>\$13,033,000</u> | <u>\$13,953,000</u> | <u>\$ -</u> | <u>\$13,793,000</u> |
| Excess (deficiency) of revenues over expenditures and other uses | \$ (13,342) | \$ 149,744 | \$ 163,086 | \$ (27,218) |
| Fund balance, beginning | <u>1,009,423</u> | <u>1,009,410</u> | <u>-</u> | <u>1,038,643</u> |
| Fund balance, ending | <u>\$ 876,081</u> | <u>\$ 1,159,154</u> | <u>\$ 283,073</u> | <u>\$ 1,011,425</u> |

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUNDS
ALTERNATIVE TRAINING PROGRAM FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1997
With Comparative Actual Totals for Year Ended August 31, 1996

| | 1997 | | Variance- Favorable | 1996 |
|--|------------------|------------------|------------------------|------------------|
| | Budget | Actual | | (Unfavorable) |
| Revenues: | | | | |
| Other | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Current: | | | | |
| General government: | | | | |
| Other services and charges | \$ 300 | \$ 383 | \$ 17 | \$ - |
| Deficiency of revenues over expenditures | \$ (300) | \$ (383) | \$ 17 | \$ - |
| Fund balance, beginning | 12,630 | 12,630 | - | 12,630 |
| Fund balance, ending | <u>\$ 12,330</u> | <u>\$ 12,247</u> | <u>\$ 17</u> | <u>\$ 12,630</u> |

CITY OF SPELCHUSAS, LOUISIANA
SPECIAL REVENUE FUNDS
LCDC FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GRAP BASIS) AND ACTUAL
Year Ended August 31, 1997
With Comparative Actual Totals For Year Ended August 31, 1996

| | <u>1997</u> | | <u>1996</u> |
|---|---------------|---------------|--------------------------------|
| | <u>Budget</u> | <u>Actual</u> | <u>Variance: Favorable</u> |
| | | | <u>Unfavorable</u> |
| | | | <u>Actual</u> |
| Revenues: | | | |
| Intergovernmental: | | | |
| LA Community Development | | | |
| Block Grant | \$123,356 | \$121,613 | \$1,743 |
| Expenditures: | | | |
| Current: | | | |
| General government: | | | |
| Other services and charges | \$ - | \$ - | \$ - |
| Capital outlay | 121,616 | 121,613 | 3 |
| Total expenditures | 121,616 | 121,613 | 3 |
| Excess (deficiency) of revenues over expenditures | \$ 140 | \$ - | \$ 140 |
| Fund balance, beginning | 120 | 120 | - |
| Fund balance, ending | <u>\$ 260</u> | <u>\$ 120</u> | <u>\$ 140</u> |

CITY OF MONROE, LOUISIANA
SPECIAL REVENUE FUNDS
POLICE DEPARTMENT DETECTIVE FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1993
With Comparative Actual Totals for Year Ended August 31, 1992

| | 1993 | | Variance- Favorable (Unfavorable) | 1992 |
|---|---------------|---------------|---|-----------------|
| | Budget | Actual | | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Proceeds from drug investigation | \$ - | \$ - | \$ - | \$ 1,000 |
| Other - Interest | <u>18</u> | <u>26</u> | <u>(2)</u> | <u>18</u> |
| Total revenues | \$ 18 | \$ 26 | \$ (2) | \$ 1,018 |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety: | | | | |
| Police department: | | | | |
| Other services and charges | <u>10,500</u> | <u>10,500</u> | <u>-</u> | <u>10,500</u> |
| Deficiency of revenues over expenditures | \$(10,482) | \$(10,474) | \$ (2) | \$(11,518) |
| Other financing sources: | | | | |
| Operating transfers in - general fund | <u>9,500</u> | <u>9,500</u> | <u>-</u> | <u>14,800</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures | \$ (982) | \$ (974) | \$ (2) | \$ 450 |
| Fund balance, beginning | <u>1,135</u> | <u>1,178</u> | <u>-</u> | <u>126</u> |
| Fund balance, ending | <u>\$ 123</u> | <u>\$ 204</u> | <u>\$ (2)</u> | <u>\$ 1,176</u> |

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUND
HOUSING HOALTER GRANT FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1997
With Comparative Actual Totals for Year Ended August 31, 1996

| | 1997 | | Variance- Favorable (Unfavorable) | 1996 |
|---|---------------|----------------|---|---------------|
| | Budget | Actual | | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Housing and urban development | \$ 48,100 | \$ 48,406 | \$ 306 | \$ 20,378 |
| Expenditures: | | | | |
| Current: | | | | |
| Health and welfare: | | | | |
| Transfer to subscriptions | <u>48,100</u> | <u>47,808</u> | <u>292</u> | <u>12,125</u> |
| Excess of revenues over expenditures | \$ - | \$ 1,248 | \$ 1,248 | \$ 883 |
| Other financing uses: | | | | |
| Operating transfers out - general fund | <u>-</u> | <u>(1,248)</u> | <u>(1,248)</u> | <u>(683)</u> |
| Excess of revenues over expenditures and other financing uses | \$ - | \$ - | \$ - | \$ - |
| Fund balance, beginning | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance, ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

CITY OF SPELOUGAS, LOUISIANA
SPECIAL REVENUE FUNDS
FOOD STAMP FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (ORAM BASIS) AND ACTUAL
Year Ended August 31, 1991
With Comparative Actual Totals for Year Ended August 31, 1990

| | 1991 | | VARIANCE- Favorable | 1990 | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|--------|
| | Budget | Actual | | Budget | Actual |
| Revenues: | | | | | |
| Intragovernmental: | | | | | |
| Department of Agriculture | \$ 66,000 | \$ 46,166 | \$ 2,118 | \$ 66,710 | |
| Other | <u>2,680</u> | <u>2,644</u> | <u>360</u> | <u>2,430</u> | |
| Total revenues | <u>\$ 68,680</u> | <u>\$ 48,810</u> | <u>\$ 2,002</u> | <u>\$ 69,140</u> | |
| Expenditures: | | | | | |
| Current: | | | | | |
| Health and welfare: | | | | | |
| Personal services | \$ 80,258 | \$ 79,651 | \$ 727 | \$ 82,198 | |
| Supplies and materials | 870 | 713 | 157 | 1,138 | |
| Other services and charges | 5,757 | 4,897 | 960 | 5,131 | |
| Repairs and maintenance | <u>650</u> | <u>263</u> | <u>387</u> | <u>316</u> | |
| Total expenditures | <u>\$ 87,535</u> | <u>\$ 85,514</u> | <u>\$ 2,021</u> | <u>\$ 88,813</u> | |
| Deficiency of revenues over expenditures | \$(18,855) | \$(36,704) | \$ 4,648 | \$(19,673) | |
| Other financing sources: | | | | | |
| Operating transfers in - sewer fund | <u>48,000</u> | <u>30,000</u> | <u>18,000</u> | <u>68,847</u> | |
| Excess (deficiency) of revenues and other financing sources over expenditures | \$ 4,745 | \$ (4,894) | \$ (10,344) | \$ 4,467 | |
| Fund balance, beginning | <u>16,252</u> | <u>18,152</u> | <u>—</u> | <u>18,262</u> | |
| Fund balance, ending | <u>\$ 21,001</u> | <u>\$ 13,258</u> | <u>\$(7,743)</u> | <u>\$ 16,724</u> | |

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUNDS
POLICE WITHIN PER FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended August 31, 1987
With Comparative Actual Totals for Year Ended August 31, 1986

| | <u>1987</u> | | Variance- Favorable | <u>1986</u> |
|--------------------------------------|-----------------|-----------------|------------------------|-----------------|
| | Budget | Actual | (Unfavorable) | Actual |
| Revenues: | | | | |
| Intergovernmental | \$ 1,318 | \$ 1,311 | \$ (7) | \$ 1,088 |
| Other | <u>200</u> | <u>206</u> | <u>(6)</u> | <u>161</u> |
| Total revenues | \$ 1,518 | \$ 1,517 | \$ (1) | \$ 1,249 |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety: | | | | |
| Police department: | | | | |
| Other services and charges | - | - | - | 23 |
| Excess of revenues over expenditures | \$ 1,518 | \$ 1,517 | \$ (1) | \$ 1,226 |
| Fund balance, beginning | <u>1,265</u> | <u>1,881</u> | - | <u>2,129</u> |
| Fund balance, ending | <u>\$ 2,783</u> | <u>\$ 3,398</u> | <u>\$ (61)</u> | <u>\$ 3,255</u> |

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUNDS
POLICE RECID FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GRANT BASED) AND ACTUAL
Year Ended August 31, 1997
With Comparative Actual Totals for Year Ended August 31, 1996

| | 1997 | | Variance - Favorable (Unfavorable) | 1996 |
|--------------------------------------|------------------|-----------------|--|-----------------|
| | Budget | Actual | | Actual |
| Revenues: | | | | |
| Other | \$ 34,436 | \$ 798 | \$(33,640) | \$ 304 |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety: | | | | |
| Police department: | | | | |
| Other services and charges | 623 | 1 | 623 | 1 |
| Excess of revenues over expenditures | \$ 34,143 | \$ 796 | \$(33,347) | \$ 304 |
| Fund balance, beginning | 3,088 | 3,088 | | 3,088 |
| Fund balance, ending | <u>\$ 38,249</u> | <u>\$ 3,884</u> | <u>\$(34,367)</u> | <u>\$ 3,088</u> |

CITY OF OPELOUSAS, LOUISIANA
SPECIAL REVENUE FUNDS
SMALL CITY HEALTH AND SAFETY REHABILITATION GRANT FUND

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (OASB BASIS) AND ACTUAL
Year Ended August 31, 1997
With Comparative Actual Totals for Year Ended August 31, 1996

| | 1997 | | Variance- Favorable | 1996 |
|--|------------------|------------------|------------------------|-----------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Intragovernmental: | | | | |
| Louisiana Housing Finance Agency | \$ 28,732 | \$ 23,812 | \$ 4,920 | \$ 3,752 |
| Expenditures: | | | | |
| Current: | | | | |
| General government: | | | | |
| Other services and charges | \$ - | \$ - | \$ - | \$ 1,500 |
| Health and welfare | 12,625 | 12,625 | - | 2,500 |
| Total expenditures | <u>\$ 12,625</u> | <u>\$ 12,625</u> | <u>\$ -</u> | <u>\$ 4,000</u> |
| Deficiency of revenues over expenditures | \$ (13,893) | \$ (17,408) | \$ 3,515 | \$ (4,248) |
| Other financing sources (uses): | | | | |
| Refunding to grantor agencies | \$ - | \$ - | \$ - | \$ (27,332) |
| Operating transfers in | - | 3,698 | 3,698 | 36,831 |
| Total other financing sources (uses) | <u>\$ -</u> | <u>\$ 3,698</u> | <u>\$ 3,698</u> | <u>\$ 9,500</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | \$ (13,893) | \$ (13,710) | \$ 183 | \$ 5,248 |
| Fund balance, beginning | 3,708 | 3,708 | - | - |
| Fund balance, ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (183)</u> | <u>\$ 5,248</u> |

DEBT SERVICE FUNDS

- 1984, 1985, and 1986 Special Assessment Bond Issues - Accumulated monies for payment of Sewerage Certificates, Series 1984, Sewing Certificates, Series 1985, and Sewing Certificates, Series 1986 of \$147,771, \$1,208,293, and \$21,549, respectively. The Bonds are to be repaid by ad valorem tax assessments from the City of Opelousas Consolidated District No. 1 and on the real properties along those applicable portions of streams within corporate limits.
- 1993 Certificate of Indebtedness - Accumulated monies for payment of \$1,150,000 of Certificate of Indebtedness, Series 1993. The bonds were issued to acquire equipment and improve public buildings and are to be repaid by excess annual revenues.

CITY OF SPELCHESAS, LOUISIANA
ALL DEBT SERVICE FUNDS

COMBINING BALANCE SHEET
August 31, 1997
With Comparative Totals for August 31, 1996

| ASSETS | 1996, 1995, and 1994 | 1995 | Totals | |
|--|--------------------------------------|-----------------------------------|--------------------|--------------------|
| | Special Assessment Bond Issues | Certificate of Indebtedness | 1997 | 1996 |
| Cash and cash equivalents | \$ 19,377 | \$ 114,565 | \$ 134,952 | \$ 174,745 |
| Receivables: | | | | |
| Special assessment | 674,185 | - | 674,999 | 785,830 |
| Accrued interest | 548,380 | - | 548,580 | 555,880 |
| Restricted assets: | | | | |
| Cash and cash equivalents | - | - | - | - |
| Total assets | \$1,242,332 | \$ 314,565 | \$1,557,951 | \$1,515,465 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Deferred revenues | \$ 44,838 | \$ - | \$ 44,838 | \$ 43,944 |
| Due to other funds | 42,680 | - | 42,800 | 242,680 |
| Total liabilities | \$ 87,518 | \$ - | \$ 87,638 | \$ 286,624 |
| Fund balances: | | | | |
| Reserved for debt service | \$ 13,086 | \$ 314,500 | \$ 328,311 | \$ 314,500 |
| Unreserved - undesignated | 1,193,182 | - | 1,191,297 | 1,389,328 |
| Total fund balances | \$1,206,268 | \$ 314,500 | \$1,520,818 | \$1,303,828 |
| Total liabilities and fund balances | \$1,293,786 | \$ 314,500 | \$1,607,697 | \$1,512,184 |

CITY OF COCHOUCH, LOUISIANA
ALL DEPT SERVICE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Year Ended August 31, 1997
With Comparative Totals for Year Ended August 31, 1996

| | 1996, 1997, and 1998 Special Assessment Bond Issues | | 1995 Certificate of Indebtedness | | Totals | |
|---|---|-------------------|---|--------------------|--------------------|--------------------|
| | 1997 | 1996 | 1997 | 1996 | 1997 | 1996 |
| Revenues: | | | | | | |
| Special assessments | \$ 7,336 | \$ - | \$ 7,336 | \$ 7,336 | \$ 7,336 | \$ 7,336 |
| Other: | | | | | | |
| Interest earned on assessments | 43,872 | - | 43,872 | 75,999 | 43,872 | 75,999 |
| Interest on investments | 7,842 | 3,208 | 18,451 | 5,642 | 18,451 | 5,642 |
| Other | - | - | - | 46 | - | 46 |
| Total revenues | <u>\$ 49,050</u> | <u>\$ 3,208</u> | <u>\$ 69,659</u> | <u>\$ 81,623</u> | <u>\$ 49,050</u> | <u>\$ 81,623</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government: | | | | | | |
| Other services and charges | \$ - | \$ - | \$ - | \$ 124 | \$ - | \$ 124 |
| Allocated expenditures - services performed by associate department | 6,800 | - | 6,800 | 6,800 | 6,800 | 6,800 |
| Debt service: | | | | | | |
| Principal retirement | 7,100 | 140,800 | 147,100 | 138,829 | 7,100 | 138,829 |
| Interest and fiscal charges | 4,263 | 80,323 | 84,586 | 63,283 | 4,263 | 63,283 |
| Total expenditures | <u>\$ 16,163</u> | <u>\$ 121,123</u> | <u>\$ 231,686</u> | <u>\$ 202,912</u> | <u>\$ 16,163</u> | <u>\$ 202,912</u> |
| Excess of revenues over expenditures | \$ 42,887 | \$ (117,915) | \$ (162,027) | \$ (121,289) | \$ 42,887 | \$ (121,289) |
| Other financing sources: | | | | | | |
| Operating transfers in | - | 126,216 | 206,216 | 133,368 | - | 133,368 |
| Excess of revenues and other financing sources over expenditures | \$ 42,887 | \$ 8,301 | \$ 144,189 | \$ 112,079 | \$ 42,887 | \$ 112,079 |
| Fund balances, beginning | 1,180,214 | 100,487 | 1,280,701 | 1,166,643 | 1,180,214 | 1,166,643 |
| Residual equity transfer in | 831 | - | 831 | - | 831 | - |
| Fund balances, ending | <u>\$1,181,045</u> | <u>\$ 108,487</u> | <u>\$1,281,532</u> | <u>\$1,166,643</u> | <u>\$1,181,045</u> | <u>\$1,166,643</u> |

CAPITAL PROJECTS FUND

Capital Projects Fund - Receipts derive from CLEDO settlements and other sources designated to be used for operating transfers to other funds as designated by management.

Reserve Construction Fund - To account for the expenditures associated with street improvements financed by special assessments.

1993 Capital Projects Fund - To account for the expenditures associated with the acquisition of equipment and improving of public buildings financed by Certificates of Indebtedness, Series 1993.

CITY OF MONROE, LOUISIANA
ALL CAPITAL PROJECTS FUNDS

COMPARING BALANCE SHEET

August 31, 1997

With Comparative Totals for August 31, 1996

| ASSETS | Capital | Funding | 1996 | Totals | |
|------------------------------|------------------|--------------|------------------|------------------|------------------|
| | Projects | Construction | Capital | 1997 | 1996 |
| | Fund | Fund | Fund | | |
| Cash and cash equivalents | <u>\$ 11,262</u> | <u>\$ -</u> | <u>\$811,000</u> | <u>\$843,430</u> | <u>\$836,132</u> |
| LIABILITIES AND FUND BALANCE | | | | | |
| LIABILITIES: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ 89,400 |
| Fund balance: | | | | | |
| Unreserved, undesignated | <u>11,262</u> | <u>-</u> | <u>811,000</u> | <u>843,430</u> | <u>848,716</u> |
| | <u>\$ 11,262</u> | <u>\$ -</u> | <u>\$811,000</u> | <u>\$843,430</u> | <u>\$836,132</u> |

CITY OF SHREVEPORT, LOUISIANA
ALL CAPITAL PROJECT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Year Ended August 31, 1997
With Comparative Totals for Year Ended August 31, 1996

| | Capital | Porting | Capital | Totals | |
|--|-----------|--------------|-------------|-------------|--------------|
| | Projects | Construction | Projects | 1997 | 1996 |
| | Fund | Fund | Fund | | |
| Revenues: | | | | | |
| Other - interest earned | \$ 368 | \$ - | \$ 40,318 | \$ 40,318 | \$ 29,813 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government: | | | | | |
| Other services and charges | \$ - | \$ - | \$ - | \$ - | \$ 59,874 |
| Capital outlay | | | 83,208 | 83,208 | 487,814 |
| Total expenditures | \$ - | \$ - | \$ 83,208 | \$ 83,208 | \$ 547,688 |
| Excess (deficiency) of revenues over expenditures | \$ 368 | \$ - | \$ (42,890) | \$ (42,890) | \$ (317,875) |
| Other financing sources: | | | | | |
| Spending transfers in | \$ - | \$ - | \$ - | \$ - | \$ 31,819 |
| Proceeds from issuance of debt | - | - | - | - | 3,221,049 |
| Contributions from property owners | - | - | - | - | 31,349 |
| | \$ - | \$ - | \$ - | \$ - | \$ 35,417 |
| Excess (deficiency) of revenues and other financing sources over expenditures | \$ 368 | \$ - | \$ (42,890) | \$ (42,890) | \$ 35,417 |
| Fund balances, beginning | 11,740 | 687 | 894,157 | 808,734 | 11,340 |
| Residual equity transfer out | - | (687) | - | (687) | - |
| Fund balances, ending | \$ 12,108 | \$ - | \$ 851,267 | \$ 865,430 | \$ 11,340 |

ENTERPRISE FUNDS

Electric Light and Waterworks Fund - Accounts for electricity and water services to residents of the City of Opelousas. All activities necessary to provide such services are accounted for in this fund, including but not limited to, operations, construction, administration, maintenance, financing and related debt service, and billing and collection.

sewer Fund - Accounts for sewer services to the City of Opelousas. All activities necessary to provide such services are accounted for in this fund, including but not limited to, operations, construction, administration, maintenance, financing and related debt service, and billing and collection.

Rural Economic and Community Development Grant Fund - Accounts for grant funds to be used to establish a revolving loan fund to facilitate the development of small and emerging private business, industry, and related employment for improving the economy in rural communities.

CITY OF OPELOUSAS, LOUISIANA
ALL ENTERPRISE FUNDS

COMBINING BALANCE SHEET

August 31, 1997

With Comparative Totals for August 31, 1996

| ASSETS | Electric Light and Waterworks Fund | Sewer Fund |
|--|---|---------------------|
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 389,597 | \$ 19,177 |
| Investments | - | - |
| Receivables, (net, where applicable of uncollectibles): | | |
| Customers | 148,438 | 183,181 |
| Notes | - | - |
| Accrued interest | - | 31,338 |
| Other | 48,213 | - |
| Due from other funds | 858,385 | - |
| Inventories | <u>18,782</u> | <u>155</u> |
| Total current assets | <u>\$ 1,395,405</u> | <u>\$ 333,851</u> |
| RESTRICTED ASSETS | | |
| Cash and cash equivalents | \$ 3,899,158 | \$ 598,408 |
| Investments | <u>388,788</u> | <u>518,887</u> |
| Total restricted assets | <u>\$ 4,287,946</u> | <u>\$ 1,117,295</u> |
| PROPERTY, PLANT AND EQUIPMENT | | |
| Property, plant and equipment | \$ 19,177,178 | \$ 11,660,901 |
| Less: Accumulated depreciation | <u>(18,682,836)</u> | <u>(8,388,882)</u> |
| Net property, plant and equipment | <u>\$ 494,342</u> | <u>\$ 3,272,019</u> |
| OTHER | | |
| Deferred financing costs | <u>\$ 118,373</u> | <u>\$ 82,812</u> |
| Total assets | <u>\$ 5,895,766</u> | <u>\$ 4,746,985</u> |

| Rural Economic and Community Development Fund | Totals | |
|---|----------------------|----------------------|
| | 1991 | 1990 |
| | | |
| \$ 11,408 | \$ 348,182 | \$ 1,175,841 |
| - | - | 187,843 |
| - | 212,841 | 332,507 |
| 89,214 | 89,214 | 8,500 |
| - | 13,538 | 9,255 |
| - | 48,223 | 45,388 |
| - | 858,185 | 439,603 |
| <u>-</u> | <u>13,118</u> | <u>21,887</u> |
| <u>\$ 89,628</u> | <u>\$ 1,418,343</u> | <u>\$ 2,328,326</u> |
| \$ - | \$ 4,394,544 | \$ 3,931,600 |
| - | 308,688 | 318,350 |
| <u>-</u> | <u>\$ 5,004,032</u> | <u>\$ 4,568,360</u> |
| \$ - | \$ 30,218,073 | \$ 28,894,500 |
| - | 139,325,744 | 418,433,183 |
| <u>-</u> | <u>\$ 14,822,379</u> | <u>\$ 10,648,137</u> |
| <u>\$ -</u> | <u>\$ 156,793</u> | <u>\$ 190,118</u> |
| <u>\$ 78,628</u> | <u>\$ 17,317,676</u> | <u>\$ 17,300,763</u> |

CITY OF OPELOUSAS, LOUISIANA
ALL ENTERPRISE FUNDS

COMBINING BALANCE SHEET (CONTINUED)

August 31, 1999

With Comparative Totals for August 31, 1998

| LIABILITIES AND FUND EQUITY | Electric Light and Waterworks Fund | Power Fund |
|---|---|---------------------|
| CURRENT LIABILITIES (from current assets) | | |
| Accounts payable and accrued expenses | \$ 100,512 | \$ 68,196 |
| Due to other funds | 57,712 | 773,612 |
| | <u>\$ 158,224</u> | <u>\$ 841,808</u> |
| CURRENT LIABILITIES (from restricted assets) | | |
| Bonds payable within one year | \$ 115,000 | \$ 165,000 |
| Customer deposits | 332,126 | - |
| | <u>\$ 447,126</u> | <u>\$ 165,000</u> |
| Total current liabilities | <u>\$ 605,350</u> | <u>\$ 1,006,808</u> |
| LONG-TERM LIABILITIES | | |
| Revenue bonds payable | \$ 3,170,000 | \$ 2,125,000 |
| Loan payable | - | 841,518 |
| Compensated absences | 68,522 | 21,842 |
| Total long-term liabilities | <u>\$ 3,238,522</u> | <u>\$ 3,008,360</u> |
| Total liabilities | <u>\$ 6,843,872</u> | <u>\$ 4,015,168</u> |
| FUND EQUITY | | |
| Contributed equity | \$ 2,883,800 | \$ 4,819,812 |
| Retained earnings (deficit): | | |
| Reserved for bond retirement | 384,282 | 841,108 |
| Reserved for construction | 3,003,887 | - |
| Unreserved, undesignated | <u>(384,887)</u> | <u>(1,781,922)</u> |
| Total fund equity | <u>\$ 6,873,882</u> | <u>\$ 4,778,998</u> |
| Total liabilities and fund equity | <u>\$ 6,843,872</u> | <u>\$ 4,753,166</u> |

| Rural Economic and Community Development Fund | Totals | |
|---|---------------------|---------------------|
| | 1991 | 1992 |
| \$ - | \$ 382,304 | \$ 44,998 |
| <u>5</u> | <u>823,124</u> | <u>693,712</u> |
| <u>\$ 5</u> | <u>\$ 1,205,428</u> | <u>\$ 738,710</u> |
| \$ - | \$ 380,000 | \$ 340,000 |
| - | <u>312,186</u> | <u>313,532</u> |
| <u>5</u> | <u>\$ 692,186</u> | <u>\$ 653,532</u> |
| <u>\$ 5</u> | <u>\$ 1,497,614</u> | <u>\$ 1,392,242</u> |
| \$ - | \$ 5,325,000 | \$ 5,405,000 |
| - | <u>943,314</u> | <u>796,817</u> |
| - | <u>18,644</u> | <u>88,228</u> |
| <u>5</u> | <u>\$ 6,286,958</u> | <u>\$ 6,289,045</u> |
| <u>\$ 5</u> | <u>\$ 7,928,156</u> | <u>\$ 7,781,563</u> |
| \$ - | \$ 7,819,419 | \$ 7,289,829 |
| - | <u>1,325,287</u> | <u>666,106</u> |
| - | <u>3,273,647</u> | <u>2,189,277</u> |
| <u>86,621</u> | <u>(2,258,049)</u> | <u>(13,263,385)</u> |
| <u>\$ 86,621</u> | <u>\$ 9,801,428</u> | <u>\$ 9,528,187</u> |
| <u>\$ 86,621</u> | <u>117,817,676</u> | <u>113,369,749</u> |

CITY OF SPELCHMAN, LOUISIANA
ALL ENTERPRISE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended August 31, 1993

With Comparative Totals for Year Ended August 31, 1992

| | Electric Light and Waterworks Fund | Sewer Fund |
|--|---|---------------------|
| Operating revenues: | | |
| Charges for services: | | |
| Utilities | \$ 3,143,836 | \$ 901,460 |
| Interest | - | - |
| Grant income | - | - |
| Other | 1,467 | 1,321 |
| Total operating revenues | <u>\$ 3,145,303</u> | <u>\$ 902,781</u> |
| Operating expenses: | | |
| Personnel services | \$ 189,360 | \$ 238,731 |
| Supplies and materials | 220,634 | 37,100 |
| Other services and charges | 323,432 | 496,090 |
| Repairs and maintenance | 69,553 | 88,068 |
| Depreciation | 668,768 | 292,188 |
| Total operating expenses | <u>\$ 1,871,747</u> | <u>\$ 1,152,177</u> |
| Operating income (loss) | <u>\$ 1,273,556</u> | <u>\$ -249,396</u> |
| Nonoperating revenues (expenses): | | |
| Investment income | \$ 275,231 | \$ 61,288 |
| Other nonoperating revenues | 340,720 | 13,778 |
| Interest and fiscal charges | <u>(181,615)</u> | <u>(122,862)</u> |
| Total nonoperating income (expenses) | <u>\$ 434,336</u> | <u>\$ -47,806</u> |
| Income (Loss) before operating transfers | <u>\$ 1,707,892</u> | <u>\$ -297,202</u> |
| Operating transfers in (out): | | |
| Operating transfers in | \$ 399,690 | \$ 190,800 |
| Operating transfers out | <u>(13,438,372)</u> | <u>(89,251)</u> |
| Total operating transfers in (out) | <u>\$ (13,038,682)</u> | <u>\$ -98,451</u> |
| Net income (loss) | <u>\$ (1,330,790)</u> | <u>\$ -298,654</u> |
| Retained earnings (deficit), beginning | <u>1,168,162</u> | <u>186,283</u> |
| Retained earnings (deficit), ending | <u>\$ -162,628</u> | <u>\$ -484,937</u> |

| Rural Economic and Community Development Fund | Totals | |
|---|---------------------|---------------------|
| | 1991 | 1992 |
| \$ - | \$ 4,063,286 | \$ 4,842,866 |
| 7,001 | 2,001 | - |
| 84,000 | 84,000 | 8,500 |
| 160 | 3,828 | 1,723 |
| <u>\$ 88,831</u> | <u>\$ 4,154,115</u> | <u>\$ 4,853,089</u> |
| \$ - | \$ 329,889 | \$ 381,889 |
| - | 287,797 | 294,578 |
| 210 | 1,869,753 | 1,713,593 |
| - | 129,609 | 74,440 |
| - | 361,846 | 260,998 |
| <u>\$ 210</u> | <u>\$ 2,869,195</u> | <u>\$ 3,334,008</u> |
| <u>\$ 88,831</u> | <u>\$ 1,289,161</u> | <u>\$ 326,080</u> |
| \$ - | \$ 384,813 | \$ 270,218 |
| - | 350,496 | 369,868 |
| - | (325,972) | (337,818) |
| <u>\$ -</u> | <u>\$ 389,337</u> | <u>\$ 302,268</u> |
| <u>\$ 88,831</u> | <u>\$ 1,321,872</u> | <u>\$ 628,408</u> |
| \$ - | \$ 340,000 | \$ 340,000 |
| - | (8,879,630) | (8,319,867) |
| <u>\$ -</u> | <u>\$81,120,370</u> | <u>\$81,720,363</u> |
| \$ 88,831 | \$ 1347,7435 | \$ 1993,7155 |
| <u>8,380</u> | <u>3,189,758</u> | <u>3,821,513</u> |
| <u>\$ 96,831</u> | <u>\$ 2,162,803</u> | <u>\$ 2,289,718</u> |

CITY OF OPELOUSAS, LOUISIANA
ALL ENTERPRISE FUNDS

COMBINED STATEMENT OF CASH FLOWS

Year Ended August 31, 1997

With Comparative Totals for Year Ended August 31, 1996

| | Electric Light and Waterworks <u>Fund</u> | Sewer <u>Fund</u> |
|--|--|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Operating Income (Loss) | \$ 449,687 | \$ (232,381) |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: | | |
| Depreciation and amortization | 454,002 | 369,357 |
| (Increase) decrease in assets: | | |
| Accounts receivable, net | (31,685) | (8,348) |
| Notes receivable | - | - |
| Due from other funds | (303,192) | 169,680 |
| Inventory | 1,184 | (237) |
| Other current assets | (3,912) | (2,282) |
| Increase (decrease) in liabilities: | | |
| Accounts payable and accrued expenses | 174,747 | 51,088 |
| Due to other funds | (96,514) | 225,758 |
| Meter deposits | 18,868 | - |
| Other current liabilities | <u>503</u> | <u>1,280</u> |
| Net cash provided by operating activities | <u>\$ 1,660,582</u> | <u>\$ 436,561</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Operating transfers out | \$(2,410,379) | \$ (69,251) |
| Operating transfers in | 350,000 | 190,000 |
| Surcharges and other | <u>350,722</u> | <u>13,718</u> |
| Net cash provided (used) by noncapital financing activities | <u>\$ (709,657)</u> | <u>\$ 134,467</u> |
| Totals forward | <u>\$ 850,925</u> | <u>\$ 571,028</u> |

| State Economic and Community Development Fund | Totals | |
|---|---------------------|---------------------|
| | 1991 | 1992 |
| \$ 88,001 | \$ 1,186,347 | \$ 136,080 |
| - | 758,289 | 337,314 |
| - | 129,364 | 9,921 |
| (78,718) | 176,718 | (8,500) |
| - | (225,182) | (336,864) |
| - | 1,971 | 6,858 |
| - | (8,198) | (11,388) |
| (18,168) | 217,356 | 72,899 |
| - | 129,422 | 187,798 |
| - | 18,665 | 66,375 |
| - | <u>8,382</u> | <u>(8,682)</u> |
| <u>\$ 1,013</u> | <u>\$ 1,084,960</u> | <u>\$ 1,332,626</u> |
| \$ - | \$(2,478,630) | \$(2,558,363) |
| - | 748,088 | 748,088 |
| - | <u>336,636</u> | <u>383,840</u> |
| <u>\$ -</u> | <u>\$1,383,134</u> | <u>\$1,668,323</u> |
| <u>\$ 1,013</u> | <u>\$ 701,864</u> | <u>\$ 158,899</u> |

CITY OF OPILOUS, LOUISIANA
ALL ENTERPRISE FUNDS

COMPARATIVE STATEMENT OF CASH FLOWS (CONTINUED)

Year Ended August 31, 1997

With Comparative Totals For Year Ended August 31, 1996

| | Electric Light and Waterworks Fund | Sewer Fund |
|---|---|---------------------|
| Totals forwarded | \$ 129,324 | \$ 573,082 |
| CASH FLOW FROM CAPITAL AND | | |
| RELATED FINANCING ACTIVITIES | | |
| Acquisition and construction of capital assets | \$ (498,618) | \$ (296,331) |
| Principal paid on outstanding debt | (118,000) | (158,000) |
| Interest paid on outstanding debt | (181,413) | (143,962) |
| Proceeds from issuance of bonds | - | - |
| Proceeds from loans payable | - | 43,488 |
| Costs of issuance of debt | - | - |
| Refund of debt insurance | - | - |
| Net cash provided (used) by capital and related financing activities | <u>\$ (798,031)</u> | <u>\$ (553,803)</u> |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Investment income, net | \$ 213,493 | \$ 42,183 |
| Proceeds from withdrawal of investment | - | 1,019,338 |
| Purchase of investment | - | (7,838,485) |
| Net cash provided by investing activities | <u>\$ 213,493</u> | <u>\$ 44,328</u> |
| Net increase (decrease) in cash and cash equivalents | \$ (584,538) | \$ 88,328 |
| Cash and cash equivalents, beginning | <u>4,368,128</u> | <u>518,206</u> |
| Cash and cash equivalents, ending | <u>\$ 3,783,590</u> | <u>\$ 606,534</u> |
| NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES | | |
| Contributions of fixed assets from government | <u>\$ -</u> | <u>\$ 318,386</u> |

Exhibit 3-3
 (Cont'd)

| Rural Economic and Community Development Fund | Totals | |
|---|---------------|--------------|
| | 1992 | 1993 |
| \$ 2,813 | \$ 201,808 | \$ 158,022 |
| \$ - | \$ (793,168) | \$ (59,113) |
| - | (240,000) | (200,000) |
| - | (309,377) | (317,339) |
| - | - | 1,500,000 |
| - | 67,698 | 794,007 |
| - | - | (147,674) |
| - | - | 12,932 |
| - | \$ 61,321,042 | \$ 3,413,421 |
| \$ - | \$ 275,072 | \$ 243,485 |
| - | 1,819,358 | 679,865 |
| - | (1,838,606) | (272,456) |
| \$ - | \$ 255,824 | \$ 140,734 |
| \$ 2,813 | \$ (361,232) | \$ 3,372,198 |
| \$ 2,813 | \$ 6,096,832 | \$ 1,579,633 |
| \$ 21,608 | \$ 6,335,728 | \$ 5,096,951 |
| \$ - | \$ 120,350 | \$ - |

INTERNAL SERVICE FUNDS

Internal Service Fund A - Accounts for the billing to various Funds and the payment for automobile claims. This Fund also accounts for the monies held in a claims account for self-insurance purposes in connection with the above.

Internal Service Fund C - Accounts for the billing to various Funds and the payment for general liability claims. This Fund also accounts for the monies held in a claims account for self-insurance purposes in connection with the above coverage.

Maritime's Compensation Fund - Accounts for the billing to the various Funds and the payment of insurance premiums for workers's compensation coverage. This Fund also accounts for the monies held in a claims account for the self-insured portion of each claim for the above coverages.

CITY OF OPELOUSAS, LOUISIANA
ALL INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEET

August 31, 1997

With Comparative Totals for August 31, 1996

| ASSETS | Internal Service Fund A. | Internal Service Fund B. | Mayor's Compensation Fund. | Totals | |
|--|--------------------------------|--------------------------------|----------------------------------|--------------------|--------------------|
| | 1997 | 1996 | 1997 | 1996 | 1996 |
| Cash and cash equivalents | \$ 400,519 | \$ 823,876 | \$ 311,803 | \$1,536,200 | \$2,160,579 |
| Investments | 318,960 | 823,398 | 340,974 | 1,483,332 | 1,687,770 |
| Due from other funds | - | 333 | - | 333 | - |
| Total assets | <u>\$ 719,479</u> | <u>\$1,648,607</u> | <u>\$ 652,777</u> | <u>\$2,023,322</u> | <u>\$2,848,349</u> |
| LIABILITIES AND FUND EQUITY | | | | | |
| LIABILITIES | | | | | |
| Accounts payable and accrued expenses | \$ - | \$ 103,887 | \$ 18,511 | \$ 122,398 | \$ 110,818 |
| Due to other funds | 333 | - | - | 333 | 750 |
| Total liabilities | \$ 333 | \$ 103,887 | \$ 18,511 | \$ 122,398 | \$ 111,568 |
| FUND EQUITY | | | | | |
| Retained earnings: Reserves: | | | | | |
| Insurance claims | 318,936 | 1,643,963 | 638,689 | 2,599,388 | 2,340,226 |
| Total liabilities and fund equity | <u>\$ 319,269</u> | <u>\$1,747,850</u> | <u>\$ 657,200</u> | <u>\$2,724,319</u> | <u>\$2,681,794</u> |

CITY OF OPELOUSAS, LOUISIANA
ALL INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
Year Ended August 31, 1997

With Comparative Totals For Year Ended August 31, 1996

| | Internal | Internal | Workmen's | Totals | |
|---------------------------------|--------------------|--------------------|----------------------|--------------|--------------|
| | Service Fund A. | Service Fund C. | Compensation Fund | 1997 | 1996 |
| Operating revenues: | | | | | |
| Premiums | \$ 167,183 | \$ 313,380 | \$ 293,080 | \$ 763,643 | \$ 766,500 |
| Operating expenses: | | | | | |
| Other services and charges: | | | | | |
| Insurance premiums | \$ - | \$ - | \$ 93,783 | \$ 93,783 | \$ 103,190 |
| Claims | 134 | 87,733 | 108,183 | 187,992 | 125,659 |
| Other | 3,683 | 112,833 | 16,342 | 190,183 | 81,328 |
| Total operating expenses | \$ 3,817 | \$ 298,633 | \$ 212,128 | \$ 573,618 | \$ 420,353 |
| Operating income | \$ 163,366 | \$ 114,747 | \$ 80,952 | \$ 359,065 | \$ 346,147 |
| Nonoperating income: | | | | | |
| Investment income | 82,634 | 88,688 | 38,339 | 133,661 | 126,762 |
| Net income | \$ 246,000 | \$ 203,435 | \$ 119,291 | \$ 468,726 | \$ 472,909 |
| Retained earnings, beginning | 112,228 | 1,442,287 | 503,329 | 2,748,234 | 2,251,112 |
| Retained earnings, ending | \$ 258,228 | \$ 2,045,722 | \$ 622,620 | \$ 3,199,188 | \$ 2,702,224 |

CITY OF DULACREAS, LOUISIANA
ALL INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF CASH FLOWS
Year Ended August 31, 1991

With comparative totals for Year Ended August 31, 1990

| | Internal Service Fund A. | Internal Service Fund B. | Market's Compen- sation Fund | Totals | |
|---|--------------------------------|--------------------------------|---------------------------------------|-------------|-------------|
| | | | | 1991 | 1990 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Operating Income | \$103,784 | \$115,858 | \$ 82,472 | \$ 302,114 | \$ 348,145 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | | | |
| (Increase) decrease in assets: | | | | | |
| Accounts receivable | - | - | - | - | 3,994 |
| Due from other funds | - | (930) | - | (930) | - |
| Increase (decrease) in liabilities: | | | | | |
| Accounts payable and accrued expenses | (170) | (4,427) | 3,147 | 2,540 | (40,174) |
| Due to other funds | 80 | (280) | - | (200) | 74 |
| | | | | | |
| Net cash provided by operating activities | \$103,694 | \$110,221 | \$ 85,619 | \$ 300,534 | \$ 310,715 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Investment income | \$ 24,471 | \$ 33,830 | \$ 12,778 | \$ 71,079 | \$ 69,429 |
| Net increase in cash and cash equivalents | \$128,165 | \$144,051 | \$ 98,397 | \$ 370,613 | \$ 380,144 |
| Cash and cash equivalents, beginning | 218,329 | 272,288 | 188,230 | 1,168,827 | 811,432 |
| Cash and cash equivalents, ending | \$346,494 | \$416,339 | \$286,627 | \$1,539,440 | \$1,191,576 |

TRUST AND AGENCY FUND TYPES

Industrial Park Fund - Accounts for funds received from the sale of land, lease income, or rental income in the City's Industrial Park. The funds received are not restricted.

Myrtle Grove Cemetery Fund - Accounts for funds received from the sale of lots in Myrtle Grove Cemetery. These funds are used for operating and capital expenditures for the Cemetery.

Payroll Fund - Accounts for the centralization of the City's payroll and related expenses.

CITY OF OPELOUSAS, LOUISIANA
ALL TRUST AND AGENCY FUND TYPES

COMBINED BALANCE SHEET

August 31, 1997

With Comparative Totals for August 31, 1996

| ASSETS | Expendable Trust Funds | | Agency | Totals | |
|---|----------------------------|-------------------------------------|-----------------|-----------|-----------|
| | Industrial Park Fund | Myrtle Grove Cemetery Fund | Payroll Fund | 1997 | 1996 |
| Cash and cash equivalents Due from other funds | \$185,646 | \$ 83,186 | \$ 86,468 | \$355,300 | \$255,259 |
| | - | - | 28,468 | 38,468 | 31,133 |
| Total assets | \$185,646 | \$ 83,186 | \$ 114,936 | \$393,768 | \$286,392 |
| LIABILITIES AND FUND BALANCES | | | | | |
| LIABILITIES | | | | | |
| Accounts payable and accrued expenses | \$ 3,850 | \$ - | \$ 93,128 | \$ 97,000 | \$108,387 |
| FUND BALANCES | | | | | |
| Unreserved, undesignated | 181,796 | 83,186 | - | 184,982 | 156,992 |
| Total liabilities and fund balances | \$185,646 | \$ 83,186 | \$ 93,128 | \$282,181 | \$263,379 |

CITY OF OPELOUSAS, LOUISIANA
ALL EXPENDABLE TRUST FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended August 31, 1997
With Comparative Totals for Year Ended August 31, 1996

| | Industrial Park Fund | Hercle Grove Community Fund | Totals | |
|---|----------------------------|--------------------------------------|------------------|------------------|
| | | | 1997 | 1996 |
| Revenues: | | | | |
| Other: | | | | |
| Interest earned | \$ 4,728 | \$ 4,253 | \$ 8,981 | \$ 28,120 |
| Miscellaneous | - | - | - | 25 |
| Total revenues | <u>\$ 4,728</u> | <u>\$ 4,253</u> | <u>\$ 8,981</u> | <u>\$ 28,145</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government: | | | | |
| Other services and charges | \$ - | \$ 950 | \$ 950 | \$ - |
| Economic development: | | | | |
| Other services and charges | 400 | - | 400 | - |
| Capital outlay | - | - | - | 21,310 |
| Total expenditures | <u>\$ 400</u> | <u>\$ 950</u> | <u>\$ 1,350</u> | <u>\$ 21,310</u> |
| Excess (deficiency) of revenues over expenditures | \$ 4,328 | \$ 3,303 | \$ 7,631 | \$ (10,865) |
| Other financing sources: | | | | |
| Sale of property | 26,000 | - | 26,000 | - |
| Excess of revenues and other financing sources over expenditures | \$ 28,328 | \$ 3,303 | \$ 31,631 | \$ (10,865) |
| Fund balances, beginning | <u>17,988</u> | <u>82,083</u> | <u>100,071</u> | <u>185,825</u> |
| Fund balances, ending | <u>\$100,316</u> | <u>\$ 85,386</u> | <u>\$185,702</u> | <u>\$174,960</u> |

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for uninsured principal amounts of general long-term debt expected to be financed from governmental type funds.

CITY OF OPELOUSAS, LOUISIANA

STATEMENT OF GENERAL LONG-TERM DEBT

August 31, 1997

With Comparative Totals for August 31, 1996

| | 1996 Funding Special Assessments | 1991 and 1996 Certificates of Indebtedness | 1995 Certificate of Indebtedness |
|--|---|---|---|
| AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT | | | |
| Amount available for debt retirement | \$ 12,084 | \$ 459,819 | \$ 114,500 |
| Amount to be provided | <u>32,328</u> | <u>1,825,163</u> | <u>892,492</u> |
| Total available and to be provided | <u>\$ 44,412</u> | <u>\$1,365,344</u> | <u>\$1,006,992</u> |
| GENERAL LONG-TERM DEBT PAYABLE | | | |
| Bonds payable: | | | |
| Due within one year | \$ 7,185 | \$ 190,000 | \$ 145,000 |
| Due after one year | 25,143 | 1,355,000 | 845,000 |
| Lease payable | - | - | - |
| Retirement payable | - | - | - |
| Compensated absences | - | - | - |
| Accrued claims | - | - | - |
| Total general long-term debt payable | <u>\$ 32,328</u> | <u>\$1,365,000</u> | <u>\$1,006,992</u> |

| Municipal Police Employees' Retirement System | Compensated Absences | Capitalized Leases | Other | Totals | |
|---|-------------------------|-----------------------|-------------------|--------------------|--------------------|
| | | | | 1997 | 1995 |
| \$ - | \$ - | \$ - | \$ - | \$ 504,359 | \$ 504,359 |
| <u>1,982,825</u> | <u>480,828</u> | <u>94,682</u> | <u>238,451</u> | <u>3,668,680</u> | <u>3,048,432</u> |
| <u>\$1,982,825</u> | <u>\$ 480,828</u> | <u>\$ 94,682</u> | <u>\$ 238,451</u> | <u>\$3,668,680</u> | <u>\$3,605,512</u> |
| \$ - | \$ - | \$ - | \$ - | \$ 342,185 | \$ 327,185 |
| - | - | - | - | 1,278,839 | 1,618,944 |
| - | - | 94,682 | - | 94,682 | 331,669 |
| <u>1,982,825</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,982,825</u> | <u>1,981,895</u> |
| - | <u>480,828</u> | <u>-</u> | <u>-</u> | <u>608,928</u> | <u>549,437</u> |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>238,451</u> | <u>218,451</u> | <u>266,832</u> |
| <u>\$1,982,825</u> | <u>\$ 480,828</u> | <u>\$ 94,682</u> | <u>\$ 238,451</u> | <u>\$3,668,680</u> | <u>\$3,605,512</u> |

CITY OF OPELOUSAS, LOUISIANA

SCHEDULE OF FEE DUES PAID TO ELECTED OFFICIALS
Year Ended August 31, 1997

| | |
|-----------------------------|------------------|
| Michael Thiobedeaux, Mayor | \$ 46,849 |
| Charles McKinney, Alderman | 27,532 |
| Leroy Payne, Alderman | 29,846 |
| Paul Pefferkorn, Alderman | 25,352 |
| Joe Charles, Alderman | 22,790 |
| Joseph Guillory, Alderman | 22,332 |
| Louis Butler, Sr., Alderman | <u>22,332</u> |
| | <u>\$138,333</u> |

CITY OF HOULONDA

SCHEDULE OF INSURANCE IN FORCE - ENTERPRISE FUND
 August 31, 1987
 (Unaudited)

| <u>Type of Coverage and Name of Company</u> | <u>Number</u> | <u>Policy From</u> | <u>Policy To</u> |
|--|-------------------|--------------------|------------------|
| Workers's Compensation: Louisiana Municipal Risk Management | WC-254 | 01/01/87 | 01/01/88 |
| Boiler and machinery: Hartford Insurance Company Boiler Inspec. & Ins. Co. | BBF-48-9350812-12 | 08/01/87 | 08/01/88 |
| Commercial Inland Marine Coverages: Hartford Insurance Group | 4385820188 | 07/01/87 | 07/01/88 |
| Property coverage: ITT Hartford | 4385885652 | 01/01/87 | 01/01/88 |

| <u>Details of Coverage</u> | <u>Co-Insurance</u> | <u>Liability Limits</u> | <u>Annual Premium</u> |
|--|---------------------|-----------------------------|---------------------------|
| Worker's Compensation | None | EA Socrates | \$ 90,763 |
| Boiler and machinery: Deductible: \$0,500 | None | \$ 5,000,000 | \$ 11,384 |
| Computer equipment: Deductible: \$050 | None | \$ 210,160 | \$ 3,380 |
| Fire and property: Deductible: \$00,000 | None | \$10,500,000 | \$ 18,887 |

To the Honorable Michael Dinkins, Mayor,
and the Board of Aldermen
City of Opelousas, Louisiana

its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 97-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of internal control over financial reporting would not necessarily disclose all errors in internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition described above to be a material weakness.

This report is intended for the information of management, federal awarding agencies, pass-through entities, and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poché, Lewis & Breaux

Opelousas, Louisiana
January 27, 1998



BRUSSARD, POHLE, LEWIS & BREAUX

1007 PINE TREE AVENUE, SUITE 100
MONROE, LOUISIANA 70132

818 Professional Lane
Opheim, Louisiana
70452 - 3034
phone: (504) 942-1117
fax: (504) 942-1116

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH GSA CIRCULAR A-133**

Order Office

Greens, LA
(504) 203-6426
Lafayette, LA
(504) 988-0200
Mossburn, LA
(504) 988-0200
New Orleans, LA
(504) 263-0224
Shreveport, LA
(504) 988-0200
Bossier, LA
(504) 673-0221

Franklin, Missouri 319
Kansas, Kansas 319
Lafayette, Louisiana 319
Mossburn, Louisiana 319
New Orleans, Louisiana 319
Shreveport, Louisiana 319
Bossier, Louisiana 319
Bossier, Louisiana 319
Greens, Louisiana 319
Mossburn, Louisiana 319
Shreveport, Louisiana 319
Shreveport, Louisiana 319
Shreveport, Louisiana 319
Shreveport, Louisiana 319

Accounting Office

Shreveport, Louisiana 319 3300
Greens, Louisiana 319 3300
Lafayette, Louisiana 319 3300
Mossburn, Louisiana 319 3300
New Orleans, Louisiana 319 3300
Shreveport, Louisiana 319 3300
Shreveport, Louisiana 319 3300
Shreveport, Louisiana 319 3300

Member of the American Institute of Certified Public Accountants
Member of Government Auditing Standards Board

To the Honorable Michael Thibodeaux, Mayor,
and the Board of Aldermen,
City of Opheim, Louisiana

Compliance

We have audited the compliance of the City of Opheim, Louisiana, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal programs for the year ended August 31, 1997. The City's major federal programs are identified in the summary of auditors' general review of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Standards of Internal Control for Federal Agencies and Non-Profit Organizations." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with these requirements.

To the Honorable Michael Thibodeaux, Mayor,
and the Board of Aldermen
City of Opelousas, Louisiana

In our opinion, City of Opelousas complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended August 31, 1993.

Internal Control Over Compliance

The management of City of Opelousas is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on the major federal programs in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

This report is intended for the information of management, federal awarding agencies, pass-through entities, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Broussard, Rich & Lewis & Breau

Opelousas, Louisiana
January 27, 1994

CITY OF OPELOUSAS, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended August 31, 1997

I. Summary of Auditor's Results

The following summarizes the auditors' results in accordance with OMB Circular A-133:

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of City of Opelousas as of and for the year ended August 31, 1997.
2. One reportable condition in internal control was disclosed during the audit of the City's financial statements and such condition was considered a material weakness.
3. The audit disclosed one instance of noncompliance considered material to the financial statements of City of Opelousas.
4. The audit did not disclose any reportable conditions in internal control over its major federal award programs.
5. An unqualified opinion was issued on compliance for its federal award programs.
6. There are not any audit findings relative to the major federal award programs of the City to be reported in Part III of this schedule.
7. The cluster including the Food Stamp Program and the State Administrative Matching Grant for Food Stamp Program (CFR 410.95) and 50.541, respectively) and the loan guarantee from the Capitalization Grants for State Revolving Funds (CFR 484.448) were treated as major programs for the year ended August 31, 1997.
8. The threshold used to distinguish Type A from Type B programs was \$423,440.
9. City of Opelousas did not qualify as a low-risk auditee.

II. Findings - Financial Statements Audit

Instance of Noncompliance

487-2 Grant Matching Requirement

Finding: The Historic Preservation Fund Grants-In-Aid required a match of \$15,000. During this grant period, the City matched only \$13,791; thus, the City failed to match \$1,209 as required by the grant.

(Continued)

CITY OF OPELOUSAS, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended August 31, 1997

Cause: The City's program did not have as much costs incurred as the City anticipated during the procurement of this grant.

Recommendation and response: We recommend, and the City agrees, that the City should closely monitor matching requirements of grants to foresee such problems.

Questioned Costs

Reportable Condition

PSY-2 Special Assessment Receivables

Finding: The City has a large amount of delinquent special assessment receivables.

Cause: The citizens did not make their annual payments despite normal collection efforts.

Recommendation and response: We recommend that the City pursue the collection of these receivables more aggressively. The City will be more active in their collection efforts.

Questioned Costs

III. Findings and Questioned Costs - Major Federal Award Programs Audit

Note

CITY OF MONROE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL GRANTS
Year Ended August 31, 1997

| Source of Federal Assistance/Agency Name(s) | Grant Number | Federal Catalog Number | Fiscal Year | Expenditures |
|--|--------------|------------------------|-------------|--------------|
| U.S. Department of Agriculture: | | | | |
| Direct program: | | | | |
| Rural Development Grant | | 50.749 | \$ 86,000 | \$ 86,000 |
| Pass-through payments: | | | | |
| Louisiana Department of Social Services: | | | | |
| Food Stamp Program | | 50.951* | 9,404,800 | 13,479,800 |
| State Administrative Matching Grant for Food Stamp Program | | 10.960* | 46,155 | 46,154 |
| Louisiana Department of Agriculture and Forestry: | | | | |
| Cooperative Forestry Assistance | 95-40 | 18.664 | 3,000 | 3,000 |
| U.S. Department of Housing and Urban Development: | | | | |
| Pass-through payments: | | | | |
| Division of Administration: | | | | |
| Community Development Block Grant | 181-4018 | 34.328 | 397,415 | 382,613 |
| Louisiana Housing Finance Agency: | | | | |
| HOME Investment Partnership Program | 8918C120180 | 14.218 | 25,000 | 25,000 |
| Department of Social Services: | | | | |
| Emergency Shelter Grants Program | | 14.710 | 48,458 | 48,458 |
| Subtotal Forward | | | 218,375,208 | 316,081,054 |

CITY OF OPELOUSAS, LOUISIANA

SCHEDULE OF EXPENDITURES BY FEDERAL AGENCIES
Year Ended August 31, 1991

| Source of Federal Assistance/Agency Name | Grant Number | Federal Catalog Number | Revenues | Expenditures |
|---|---------------|------------------------|--------------|--------------|
| Subtotals Reported | | | \$18,373,206 | \$16,681,816 |
| U.S. Department of Justice: | | | | |
| Direct program: | | | | |
| Public Safety Partnership and Community Policing Grant | 91-CF-00-0437 | 14.710 | 18,685 | 18,685 |
| Pass-through payments: | | | | |
| Louisiana Commission on Law Enforcement and Administration of Criminal Justice: | | | | |
| Byrne Formula Grant Program | 8904-004 | 18.378 | 1,724 | 1,724 |
| U.S. Department of Interior: | | | | |
| Pass-through payments: | | | | |
| Department of Culture, Recreation, and Tourism: | | | | |
| Historic Preservation Fund Grants-In-Aid | 22-95-11078 | 13.904 | 3,758 | 3,758 |
| U.S. Department of Education: | | | | |
| Pass-through payments: | | | | |
| Department of Educational Support Services: | | | | |
| Safe and Drug-Free Schools and Communities | 28-97-7426-B | 84.186 | 7,240 | 7,240 |
| Totals | | | \$18,383,334 | \$16,132,360 |

* Indicates grants treated as cluster by OMB Circular A-133.

Note 1. The accompanying schedule of expenditures of Federal awards is prepared on the accrual basis of accounting.

CITY OF OPELOUSAS, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AMOUNT
Year Ended August 31, 1997

Note 2. The federal expenditures of the Emergency Shelter Grants Program include grants to subrecipients as follows:

| Institutions | Amount |
|--------------------------------|------------------|
| Opeleousas Housing Corporation | |
| Alo's New Life Center | \$ 15,888 |
| Lighthouse Mission | <u>11,400</u> |
| | <u>\$ 27,288</u> |

Note 3. As of August 31, 1997, the City had the following outstanding debt balance that is considered to be an outstanding Federal loan guarantee:

| Source of Federal Assistance/Agency Name | Loan Number | Federal Catalog Number | Expenditures |
|---|--------------|------------------------|-------------------|
| Environmental Protection Agency: Pass-through payments: Louisiana Department of Environmental Quality: Revolving Loan: Capitalization Grants for State Revolving Funds | 05-221896-01 | 66-458 | <u>\$ 863,538</u> |

CITY OF OPELOUSAS, LOUISIANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended August 31, 1997

There were not any prior year audit findings relative to Federal award programs.