

Honorable Joshua McDaniel, Sr., City Marshal
Internal control structure
Page Three

matter involving the internal control structure and its operation that we consider to be a material weakness as defined above. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the financial statements of the Marshal's Fund of the City Court of the City of Franklin, Louisiana, for the year ended June 30, 1987.

Material Weakness

We consider the above reportable condition concerning segregation of duties to be a material weakness.

This report is intended for the information of the Marshal's Fund management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Audrey S. Chauvin
Certified Public Accountants

Franklin, Louisiana
December 10, 1987

have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Independent Observation of Accounting Practices

Finding:

Due to the small number of employees, the City Clerk of the City of Franklin did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions, and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following

GARDRY & CHALVIN
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL CORPORATION
P. O. BOX 1008 • 70134 MAIN STREET
FRANKLIN, LOUISIANA 70501

PHONE 388-0271
FAX 388-0266

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Joshua McDaniel, Sr., City Marshal
The City Court of the City of Franklin
Franklin, Louisiana

We have audited the general purpose financial statements of the Marshal's Fund of the City Court of the City of Franklin, Louisiana, a component unit of the City of Franklin, as of and for the year ended June 30, 1997, and have issued our report thereon dated December 12, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Marshal's Fund of the City Court of the City of Franklin is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Marshal's Fund of the City Court of the City of Franklin, Louisiana, for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they

GADSDY & CHAUVIN
CERTIFIED PUBLIC ACCOUNTANTS
MEMBER AMERICAN ASSOCIATION OF CERTIFIED
PUBLIC ACCOUNTANTS
P. O. BOX 1000 - 1011 BROADWAY STREET
FRANKLIN, LOUISIANA 70501

OFFICE OF
THE COMPTROLLER GENERAL OF THE
STATE OF MISSISSIPPI
BIRMINGHAM, MISSISSIPPI

2025 RELEASE
DATE 04-18-2025

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED
ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Joshua McDaniel, Jr., Marshal
The City Court of the City of Franklin, Louisiana
Franklin, Louisiana

We have audited the general purpose financial statements of the Marshal's Fund of the City Court of the City of Franklin, Louisiana, a component unit of the City of Franklin, as of and for the year ended June 30, 1997, and have issued our report thereon dated December 18, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws and regulations applicable to the Marshal's Fund of the City Court of the City of Franklin, Louisiana is the responsibility of the Marshal's Fund management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Marshal's Fund compliance with certain provisions of laws and regulations. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the management of the Marshal's Fund and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Gadady & Chauvin
Certified Public Accountants

Franklin, Louisiana
December 18, 1997

INDEPENDENT AUDITOR'S REPORTS REQUIRED
BY GOVERNMENT AUDITING STANDARDS

The following independent auditor's reports on compliance and internal control are presented in compliance with the requirements of GOVERNMENT AUDITING STANDARDS (Standards for Audit of Governmental Organizations, Programs, Activities, and Functions), issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

GENERAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
Year Ended June 30, 1977

General Fixed Assets, Beginning of Year	\$ 7,028
Additions	25,675
Deletions	<u>(3,698)</u>
General Fixed Assets, End of Year	<u>\$28,995</u>

Subject to the comments contained in the Independent Auditors' report
and notes to financial statements which are an integral part hereof

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS
June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
GENERAL FIXED ASSETS:		
Equipment	\$ 30,385	\$ 7,809
TOTAL GENERAL FIXED ASSETS	<u>\$ 30,385</u>	<u>\$ 7,809</u>
INVESTMENT IN GENERAL FIXED ASSETS:		
Marshal's Fund	\$ 30,385	\$ 7,809
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 30,385</u>	<u>\$ 7,809</u>

Subject to the comments contained in the Independent Auditors' report
and notes to financial statements which are an integral part hereof

FRANKLIN'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA
GENERAL FIXED ASSETS ACCOUNT GROUP

to account for fixed assets not used in proprietary fund operations.

FINANCIAL STATEMENTS
OF THE ACCOUNT GROUP

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (cont.)
June 30, 1997

Funding Policy. Under Plan A, members are required to contribute 9.25 percent of their annual covered salary and the Marshal is required to contribute at an actuarially determined rate. The current rate is 6.25 percent of annual covered payroll. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Marshal Fund's contributions to the System under Plan A for the year ending June 30, 1997, 1996, and 1995 were \$2,027, \$0, and \$0, respectively, equal to the required contributions for each year.

NOTE 6: RESTATEMENT

The accompanying financial statements as of June 30, 1996 have been restated to correct the following errors in the General Fund:

In the General Fund, intergovernmental revenues were increased by \$24,885. Salaries and payroll tax expense for the General Fund were increased by the same amount. This error was caused by failure to record city supplemental pay received by the Marshal's Fund on behalf of its employees in the fiscal year ending June 30, 1996.

NOTE 7: ON-BEHALF PAYMENTS FOR SALARIES

During 1996 the Marshal implemented GASB Statement No. 24, Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. This standard requires the Marshal to report in the financial statements on-behalf salary payments made by the city of Franklin to the Marshal's employees. Salary payments are made by the City directly to the employees. The basis for recognizing the revenue and expenditure payment is the actual contribution made by the City. For 1997, the City paid salaries to the city marshal, deputy marshal and secretary. On-behalf payments recorded as revenues and expenditures in the general fund financial statements for 1997 totaled \$17,323.

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (cont.)
June 30, 1997

(1) He has credit for at least twenty-five years of service and is at least the age of fifty-five years; or

(2) He has credit for at least ten years of service and is at least the age of sixty years.

The Plan A regular retirement benefit is an amount equal to three percent of the member's final compensation multiplied by his years of credited service (three percent multiplied by each year of credited service multiplied by final compensation), provided that:

(1) A member who held an elective office in a participating municipality is paid an additional benefit equal to one-half of one percent of the member's final compensation multiplied by each year of such elective service (one-half of one percent multiplied by final compensation); and

(2) For an employee who was a member only of the supplemental plan prior to the revision date, the benefit earned for service credited prior to the revision date will be determined on the basis of one percent of final compensation plus two dollars per month for each year of service credited prior to the revision date, and three percent of final compensation for each year of service credited after the revision date.

Applications for regular retirement should be submitted to the system at least six weeks prior to the planned retirement date. A copy of the member's birth certificate and, if an optional mode of benefit payment is selected, a copy of the option beneficiary's birth certificate must be attached to the application for retirement.

The System also provides death and disability benefits.

The System issues an annual, publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees' Retirement System of Louisiana, 7837 Office Park Boulevard, Baton Rouge, Louisiana, 70808-7686, or by calling (504) 526-4818.

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (cont.)
June 30, 1997

NOTE 3: CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 87-01-86	Additions	Deletions	Balance 06-30-97
Equipment - Marshal's Fund	\$ 1,1028	\$ 25,473	\$ 2,306	\$ 24,295
Total fixed assets	\$ 1,1028	\$ 25,473	\$ 2,306	\$ 24,295

The additions to general fixed assets includes a 1996 Ford Crown Victoria valued at \$4,973, which was transferred to the Marshal's Fund by the City of Franklin on February 24, 1997.

NOTE 4: DUE FROM OTHER GOVERNMENTAL UNITS

The amount due from other governmental units of \$3,777 at June 30, 1997, consists of court costs and fees, which were due from the City Court of the City of Franklin.

NOTE 5: RETIREMENT PLAN

Substantially, all employees of the Marshal's Fund are members of the Municipal Employees' Retirement System of Louisiana, a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Marshal's Fund are members of Plan A. All permanent employees working at least 15 hours per week who are paid wholly or in part from city funds and all elected city officials are eligible to participate in the System.

Regular retirement benefits

A member of Plan A is eligible to retire and receive regular retirement benefits if:

(1) He has credit for at least thirty years of service, regardless of his age;

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (cont.)
June 30, 1997

G. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Marshal's Fund financial position and operations.

H. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2: CASH AND CASH EQUIVALENTS

At June 30, 1997, the Marshal has cash and cash equivalents (bank balances) totaling \$2,393 as follows:

Time Deposits	\$2,393
Total	\$2,393

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1997, the Marshal has \$2,393 in deposits (collected bank balances). These deposits are secured from risk by \$2,393 of federal deposit insurance.

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF MONROE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (cont.)
June 30, 1993

and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one general fund type and one broad fund category as follows:

GOVERNMENTAL FUNDS

Marshal's Fund - The Marshal's Fund is used to account for the deposit from the City Court Fund of a prescribed ten dollar fee charged defendants convicted of violations as an additional cost of the court used to defray expenses of the Marshal's office. All related activities are accounted for in this fund.

D. BASIS OF ACCOUNTING

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchases of various operating supplies are regarded as expenditures at payment.

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the Marshal may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. FIXED ASSETS

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. No depreciation has been provided on general fixed assets.

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (cont.)
June 30, 1987

for including a potential component unit within the reporting entity in financial accountability. The above has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. the ability of the City to impose its will on that organization and/or
 - b. the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the city.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the City of Franklin provides office space to the Marshal and the significance of the relationship between the Marshal and City, the Marshal was determined to be a component unit of the City of Franklin, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Marshal and do not present information on the City, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The accounts of the Marshal's Fund are organized on the basis of funds and the account groups, each of which is considered a separate entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to, and accounted for in individual funds based upon the purposes for which they are to be spent

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
June 30, 1997

INTRODUCTION

On September 1, 1869, R.S. Chapter 7 Section 1488.1 established and created the City Court of the Town of Franklin. The territorial jurisdiction of which shall extend throughout the town of Franklin, Louisiana and throughout the whole of Ward Three of St. Mary Parish. The court is composed of a city judge, a marshal and a clerk of said court. The office of marshal is elected for a six year term.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASES OF PRESENTATION

The accompanying component unit financial statements of the Marshal's Fund of the City Court of the City of Franklin have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the city, for reporting purposes, the City of Franklin is the financial reporting entity. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations the which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the City of Franklin for financial reporting purposes. The basic criterion

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND TYPE
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

	<u>1997</u>	<u>1996</u> (RESTATED)
REVENUES:		
Charges for Services:		
Court cost	\$ 15,275	\$ 15,874
Marshal's fees	2,228	5,529
Intergovernmental Revenues:		
City of Franklin	14,877	14,546
City of Franklin	8,348	-
City Court of Franklin	<u>4,008</u>	<u>-</u>
TOTAL REVENUES	<u>45,526</u>	<u>45,949</u>
EXPENDITURES:		
Current:		
general and administrative:		
Telephone	733	714
Office expense	945	1,076
Automobile expense	750	1,424
Travel	53	1,345
Insurance	725	1,448
Post	1,321	1,418
Office salaries	42,478	37,247
Miscellaneous	293	40
Payroll taxes	1,465	2,323
Retirement Expense	2,027	-
Capital outlay	<u>10,258</u>	<u>-</u>
TOTAL EXPENDITURES	<u>71,322</u>	<u>67,249</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	17,298	8,700
FUND BALANCE, BEGINNING	<u>14,326</u>	<u>5,500</u>
FUND BALANCE, ENDING	<u>\$ 31,624</u>	<u>\$ 14,200</u>

Subject to the comments contained in the Independent Auditor's report and notes to financial statements which are an integral part hereof

**MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA**

**COMBINED BALANCE SHEET - GOVERNMENTAL FUND TYPE AND ACCOUNT GROUP
June 30, 1997**

	<u>Governmental</u> <u>Fund Type</u>	<u>Account</u> <u>Group</u> <u>General</u>	<u>Totals</u>	
	<u>Marshal's</u> <u>Fund</u>	<u>Fixed</u> <u>Assets</u>	<u>Memorandum 06/30</u> <u>1997</u>	<u>1996</u>
ASSETS				
CASH	\$ 1,553	\$ -	\$ 1,553	\$ 7,413
Due from other governmental units	1,777	-	1,777	7,293
Fixed assets	-----	<u>10,395</u>	<u>10,395</u>	<u>10,028</u>
TOTAL ASSETS	\$ 3,330	\$10,395	\$ 24,725	\$24,734
LIABILITIES AND FUND EQUITY				
Liabilities				
Total Liabilities	\$ -	\$ -	\$ -	\$ -
Fund Equity				
Investment in general fixed assets	-	10,395	10,395	10,028
Fund balance	<u>3,330</u>	-----	<u>14,330</u>	<u>14,706</u>
Total Fund Equity	<u>3,330</u>	<u>10,395</u>	<u>24,725</u>	<u>24,734</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 3,330	\$10,395	\$ 24,725	\$24,734

Subject to the comments contained in the Independent Auditors' report and notes to financial statements which are an integral part hereof

COMPONENT UNIT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

GUDRY & CHALVIN
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL ACCOUNTING CORPORATION
P. O. BOX 1008 - 1010 MAIN STREET
Franklin, Louisiana 70501

4-75 - 100-10710
FAX 2-0 - 500-0000

INDEPENDENT AUDITOR'S REPORT

Honorable Joshua McDaniel, Sr., City Marshal
The City Court of the City of Franklin, Louisiana
Franklin, Louisiana

We have audited the accompanying general purpose financial statements and the combining and accounting group financial statements of the the Marshal's fund of the City Court of the City of Franklin, Louisiana, a component unit of the City of Franklin, as of and for the year ended June 30, 1997. These financial statements are the responsibility of the Marshal's Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Marshal's fund of the City Court of the City of Franklin, Louisiana, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and account group financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the combining funds and account groups of the Marshal's Fund of the City Court of the City of Franklin, Louisiana, as of June 30, 1997, and the results of operations of such funds for the year then ended in conformity with generally accepted accounting principles.

Gudry & Chalvin
Certified Public Accountants

Franklin, Louisiana
December 18, 1997

MARSHAL'S FUND OF THE CITY COURT
OF THE CITY OF FRANKLIN, LOUISIANA

TABLE OF CONTENTS

		PAGE
PART I.	INDEPENDENT AUDITOR'S REPORT	1
PART II.	COMPONENT UNIT FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)	2
	Combined Balance Sheet - Governmental Fund Type and Account Group	3
	Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Type	4
	Notes to Financial Statements	5 - 11
PART III.	FINANCIAL STATEMENTS OF THE ACCOUNT GROUP	12
	General Fixed Assets Account Group: Comparative Statement of General Fixed Assets	15
	Statement of Changes in General Fixed Assets	15
PART IV.	INDEPENDENT AUDITOR'S REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS	16
	Independent Auditor's Report on Compliance Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards	17
	Independent Auditor's Report on Internal Control Structure Related Matters Noted in a Financial Statement Audit Conducted in Accordance With Government Auditing Standards	18 - 20