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**TRI-COMMUNITIES RESOURCES,  
INCORPORATED**  
Lafayette, Louisiana

Compiled Financial Statements

Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the Report has been submitted to the Auditor, or reviewed, and any and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Re-release Date FEB 25 1998

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**KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC**  
CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT ACCOUNTANT'S REPORT**

To the board of directors  
Tri-Communities Resources, Incorporated

We have compiled the accompanying statement of financial position of Tri-Communities Resources, Incorporated, a nonprofit organization as of June 30, 1997 and the related statements of activities, functional expenses and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of a management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Kolder, Champagne, Slaven & Rainey, LLC*  
Certified Public Accountants

Lafayette, Louisiana  
December 16, 1997

TFL-COMMERCIAL SERVICES, Incorporated

Statement of Financial Position

June 30, 1993

ASSETS

CURRENT ASSETS

Cash	\$ 22,000
Interest bearing deposits	20,000
Receivables	454
PREPAID EXPENSES	<u>1,000</u>
TOTAL CURRENT ASSETS	43,454

NONCURRENT ASSETS

Furniture and equipment, net of accumulated depreciation	<u>1,100</u>
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TOTAL ASSETS \$4,554

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accrued liabilities	<u>1,000</u>
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TOTAL LIABILITIES 1,000

NET ASSETS

Retained Earnings	<u>35,100</u>
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TOTAL LIABILITIES AND NET ASSETS \$ 4,554

See accountant's report and notes to financial statements.

Tri-Commission Resources, Incorporated

Statement of Activities  
For the year ended June 30, 1997

CHANGE IN UNRESTRICTED NET ASSETS

Support:	
State grants	\$ 207,490
Other grants	1,400
Interest income	<u>290</u>
Total unrestricted support	<u>209,180</u>
Expenses:	
Functional expenses -	
Tutorial services	\$4,991
Committee services	10,100
Support services	291,400
Special fund grant-Commission Revis Council	<u>25,000</u>
Total expenses	<u>331,491</u>
Decrease in unrestricted assets	122,311
NET ASSETS, beginning of year	<u>109,018</u>
NET ASSETS, end of year	\$ 86,707

See accountant's report and notes to financial statements.

Sci-Comm/Eden Resources, Incorporated

Statement of Functional Expenses  
for the year ended June 30, 1987

Tutorial Services:	
In Service/Workshops	\$ 4,467
Meetings	287
Other tutorial services	1,360
Materials - Contract Costs	88,223
Supplies	4,233
Program field trips	<u>1,563</u>
Total Tutorial services	\$98,933
-----	
Nonmarket Services:	
Stipend assistance	7,118
Rent assistance	1,848
Community aids	<u>1,188</u>
Total Nonmarket services	\$10,154
-----	
Support Services:	
South Outreach project	\$ 126
Licenses and Filing Fees	88
Depreciation Expense	2,360
Accounting	1,000
Clerical Service	1,548
Insurance Expense	2,147
Miscellaneous	147
Office Expense	880
Outside Services	1,700
Postage	327
Professional Services	3,287
Rent	5,437
Repairs & Maintenance	455
Research Consultant	390
Salaries - Administrative and Clerical	97,871
Supplies	2,378
Taxes	28,820
Telephone	781
Travel	<u>888</u>
Total	\$281,693
-----	

See accountant's report and notes to financial statements.

Tri-Continental Resources, Incorporated

STATEMENT OF Cash Flows  
 For the year ended June 30, 1997

CASH FLOWS FROM (USED BY) OPERATING ACTIVITIES	
Decrease in net assets	\$(28,854)
ADJUSTMENTS TO RECONCILE INCREASE IN NET ASSETS to net cash provided by operating activities:	
Depreciation	2,368
Change in current assets and liabilities - increase in receivables	1004
Increase in accrued liabilities	<u>10,781</u>
Net cash used by operations	(14,699)
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments for facilities and equipment	<u>(12,788)</u>
Net decrease in cash and cash equivalents	(27,487)
CASH AND CASH EQUIVALENTS, beginning of year	<u>186,380</u>
CASH AND CASH EQUIVALENTS, end of year	\$ 158,893

See accountant's report and notes to financial statements.

Tri-Committee Resources, Incorporated  
Baton Rouge, Louisiana

Letter to Financial Statements

(2) Summary of Significant Accounting Policies

A. Organization

Tri-Committee Resources, Incorporated, a nonprofit corporation, was formed under laws of the State of Louisiana on July 11, 1984. The organization's primary mission is to provide after-school tutorial services with specific emphasis on homework completion and review, and to provide philippine awarded achievement in mathematics and language, and to provide a career enrichment program for low and middle-income families of the community. Its purpose also includes provisions for mathematics, chess and nutritional counseling for community youth as well as transitional employment related services that greatly enhance the lives of the elderly, disabled and chronically unemployed.

B. Financial Statement Presentation

In 1988, the Organization elected to adopt Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations."

Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As permitted by this new statement, the Organization has discontinued the use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required. As of June 30, 1987, the Organization had only unrestricted net assets.

C. Basis of Accounting

The Organization also elected to adopt SFAS No. 116 "Accounting for Contributions Received and Contributions Made", in 1988.



THE CONSERVATION RESOURCES, INC.  
Lafayette, Louisiana

Notes to Financial Statements (Continued)

In accordance with SFAS NO. 118, contributions are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. These donor-restricted contributions whose restrictions, however, are not in the same reporting period are reported as unrestricted support.

The Organization reports gifts of furniture and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets may be used. Gifts of long-lived assets with explicit donor stipulations about how these long-lived assets must be maintained, the Organization reports stipulations of donor restrictions when the donated or acquired long-lived assets are placed in service. The Organization received no contributions for the year ended June 30, 1997.

B. Depreciation

Buildings and equipment are valued at historical cost and are being depreciated on a straight-line basis.

B. Income Taxes

The Organization is a non-profit corporation and is exempt from FEDERAL income tax as an Organization described in Section 501(C)(3) of the Internal Revenue Code.

F. Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

17) Furniture and Equipment

The following is a summary of equipment at June 30, 1997:

Office Furniture and equipment	\$15,400
Less: accumulated depreciation	-3,800
Net furniture and equipment	\$ 11,600

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THE COMMERCIAL ASSOCIATES, INC.  
Lafayette, Louisiana

Notes to Financial Statements (Continued)

13) State Grants

The organization was awarded the following grants during the year ended June 30, 1987:

Governors Office of Urban Affairs and Development	\$183,000
State Department of Education	14,885
	\$207,885
	000000000

14) Local Grants

During the year ended June 30, 1987, the Organization was awarded the following local grants:

Lafayette Consolidated Government	\$0,200
	000000000

#### SUPPLEMENTARY INFORMATION

# KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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## INTERIM REPORT ACCORDING TO A REQUEST ON APPLYING ADMINISTRATION PROCEDURES

To the Board of Directors  
Tri-Communities Resources, Incorporated  
Lafayette, Louisiana

We have performed the procedures indicated in the Louisiana Government Audit Guide and summarized below, which were agreed to by the management of Tri-Communities Resources, Incorporated and the legislative auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Tri-Communities Resources, Incorporated compliance with certain laws and regulations during the year ended June 30, 1997 included in the accompanying Louisiana Reimbursement Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

### Public Bid Law

1. select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$5,000, and determine whether such purchases were made in accordance with LSA-RR 28:2101-2103 (the public bid law)

There were no expenditures made during the year for material and supplies exceeding \$5,000 and no expenditures were made for public works exceeding \$5,000.

#### Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-AS 43:1381-1384 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list including the noted information.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure 10 were also included on the listing obtained from management in agreed-upon procedure 10 as immediate family members.

None of the employees included on the list of employees provided by management [agreed-upon procedure 10] appeared on the list provided by management in agreed-upon procedure 10.

#### Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Not applicable. The Commission is not required to legally adopt a budget, either by State Statute or by funding requirements.

#### Accounting and Reporting

6. Randomly select 4 disbursements each during the period under examination and:

- (a) Trace payments to supporting documentation as to proper amount and payee.

We examined supporting documentation for each of the nine selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) Determine if payments were properly coded to the general ledger account:

All six payments were properly coded to the correct general ledger account.

- (c) Determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the Executive Director and the Chairman of the Board of Directors.

#### Meetings

8. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Tri-Communities Resources, Incorporated is only required to post a notice of each meeting and the accompanying agenda on the door of the transaction's office building. Management has asserted that such documents were properly posted and provided us with a copy of the agendas.

#### Banks

9. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted that no deposits appeared to be proceeds from bank loans, bonds, or like indebtedness.

#### Advances and Loans

10. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute loans, advances, or gifts.

A reading of the minutes of the Board for the year indicated no approval for the payments noted. We also inspected payroll records for the year and noted no instances which indicated payments were made to employees which would constitute loans, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Proj. Commission Resources, Incorporated and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Keller, Champagne, Slavin & Rainey, L.L.C.*  
Certified Public Accountants