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CITY OF BATON ROUGE, LOUISIANA

Financial Report  
September 30, 1977

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Release Date: SEP 15 1977

SEP 15 1977

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# Brubacher & Associates

A PROFESSIONAL ACCOUNTING CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

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## Independent Auditor's Report

The Honorable James I. Petterson, Mayor  
And the Board of Aldermen  
City of Rayne, Louisiana

We have audited the accompanying general-purpose financial statements and the combining and individual fund and account group financial statements of the City of Rayne, Louisiana, as of and for the year ended September 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City of Rayne's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit. We did not audit the financial statements of the Housing Authority of the City of Rayne, which statements reflect the total assets of \$7,538,125 and total revenues of \$344,639, for the year then ended. These financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the Housing Authority of the City of Rayne in the component unit column, is based on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Rayne, Louisiana as of September 30, 1997, and the results of its operations and the cash flows of its proprietary fund types and nonproprietary trust funds for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of City of Rayne, Louisiana, as of September 30, 1997, and the results of operations of such funds and the cash flows of individual proprietary fund types and nonproprietary trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 24, 1997 on our consideration of the City of Rayne's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

BRUBACHER &  
ASSOCIATES  
A PROFESSIONAL ACCOUNTING CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

The Honorable James I. Pettigrew, Mayor  
And the Board of Aldermen  
City of Rayne, Louisiana

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City of Rayne, Louisiana, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole. The accompanying information listed as *supplemental schedules and statistical information* in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statements of the City of Rayne, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund, and account group financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.



Stephen J. Berwick  
Brughafer & Associates  
A Professional Accounting Corporation

Rayne, Louisiana  
November 24, 1997

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS—OVERVIEW)**



## CITY OF RAYNE, LOUISIANA

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES, ACCOUNT GROUPS AND DISCREETLY PRESENTED**  
**COMPONENT UNITS**  
**September 30, 1997**

ASSETS	Governmental Fund Types			Proprietary
				Fund Types
	General	Special Revenues	Debt Services	Enterprises
Cash	\$ 315,911	\$ 385,404	\$ -	\$ 310,631
Equity in cash expense fund	-	-	403	-
Investments	-	293	584,841	479,823
Receivable (net of allowances for uncollectibles)	-	-	-	729,620
Other Receivables	11,880	-	4,224	81,629
Accrued interest	-	682	-	-
Due from other funds	-	318	-	-
Due from other governments	-	-	-	-
Inventory, at cost	-	-	-	187,774
Prepaid expenses	-	-	-	47,790
Restricted assets:				
Cash	-	-	-	5,052
Investments, at cost	-	-	-	191,204
Buildings	-	-	-	-
Improvements, other				
On buildings	-	-	-	-
Land & Land Improvements	-	-	-	-
Machinery and equipment	-	-	-	-
Utility plant and equipment	-	-	-	11,397,940
Accumulated depreciation	-	-	-	(4,736,687)
Mile plant facility	-	-	-	1,286,123
Accumulated depreciation	-	-	-	(1,683,503)
Amount available in Debt Service Fund	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
<b>Total Assets</b>	<b>\$ 129,791</b>	<b>\$ 117,667</b>	<b>\$ 309,478</b>	<b>\$ 11,878,142</b>

See Notes To Financial Statements

Table A

Fiduciary Fund Types	Account Group		Primary Government Total (Memorandum Only)	Component Units	Reporting Entity Total (Memorandum Only)
	General Fixed Assets	General Long-term Debt			
\$ 8,771	\$ -	\$ -	\$ 884,785	\$ 141,114	\$ 1,025,899
-	-	-	811	-	413
99,807	-	-	1,882,155	121,587	1,993,450
-	-	-	739,833	9,724	749,558
-	-	-	79,783	-	79,770
-	-	-	662	-	662
-	-	-	315	24,790	24,999
-	-	-	-	47,951	47,981
-	-	-	352,778	-	352,774
-	-	-	47,799	30,458	78,251
-	-	-	8,082	-	8,081
-	-	-	591,304	-	591,284
-	1,381,568	-	1,181,568	5,828,882	7,110,918
-	8,338,147	-	8,378,147	-	8,376,387
-	-	-	-	1,024,058	1,024,828
-	693,568	-	571,568	188,183	1,123,695
-	-	-	11,587,048	-	13,557,848
-	-	-	(4,776,897)	-	(4,776,897)
-	-	-	3,286,152	-	3,286,152
-	-	-	(1,881,212)	-	(1,880,115)
-	-	685,155	585,283	-	685,155
-	-	1,058,528	1,839,850	189,371	2,488,121
\$ 108,778	\$ 9,793,281	\$ 1,683,203	\$ 24,272,356	\$ 7,481,481	\$ 31,878,528

## CITY OF RAYNE, LOUISIANA

COMBINED BALANCE SHEET (CONTINUED)  
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCREETELY PRESENTED  
 COMPONENT UNITS  
 September 30, 2007

	Governmental Fund Types			Proprietary Fund Types
	General	Special Revenue	Debt Service	Enterprise
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 40,428	\$ 5,793	\$ -	\$ 483,154
Accrued Liabilities	-	-	-	-
Payable from restricted assets:				
Accrued interest	-	-	-	-
Revenue bonds	-	-	-	-
Deposits	-	-	-	268,830
Due to other funds	235	-	-	-
Due to other governments	-	11,086	-	-
Payroll Payables	45,800	1,776	-	55,000
Other Payables	23,180	-	-	23,180
Deferred Revenues	-	-	-	-
General obligation bonds payable	-	-	-	958,795
Revenue bonds payable	-	-	-	4,957,843
<b>Total liabilities</b>	<b>\$ 133,184</b>	<b>\$ 18,665</b>	<b>\$ -</b>	<b>\$ 6,765,896</b>
<b>FUND EQUITY</b>				
Contributed capital	\$ -	\$ -	\$ -	\$ 876,134
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Reserve for Capital Projects	-	-	-	-
Reserve for revenue bond retirement	-	-	-	633,086
Reserve for revenue bond contingencies	-	-	-	71,080
Unreserved	-	-	-	1,583,056
Fund balances:				
Designated for debt service	-	-	908,478	-
Undesignated	96,607	211,086	-	-
<b>Total fund equity</b>	<b>\$ 96,607</b>	<b>\$ 211,086</b>	<b>\$ 908,478</b>	<b>\$ 2,112,156</b>
<b>Total liabilities and fund equity</b>	<b>\$ 229,791</b>	<b>\$ 229,751</b>	<b>\$ 908,478</b>	<b>\$ 8,878,052</b>

See Notes To Financial Statements

Fiduciary Fund Type	Account Groups		Primary Governmental Total (Miscellaneous Only)	Component Totals	Reporting Entity Total (Miscellaneous Only)
	General Fund Accounts	General Long-Term Debt			
\$ -	\$ -	\$ -	\$ 515,577	\$ 9,114	\$ 524,691
-	-	-	-	31,443	31,443
-	-	-	-	-	-
-	-	-	360,831	-	360,831
-	-	-	719	24,158	24,877
-	-	-	11,894	11,602	23,496
-	-	-	308,515	-	308,515
-	-	-	46,838	14,972	61,810
-	-	-	-	-	-
-	-	2,465,205	3,418,808	188,373	3,607,181
-	-	-	4,967,345	-	4,967,345
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,465,205</u>	<u>\$ 8,140,058</u>	<u>\$ 271,686</u>	<u>\$ 8,658,702</u>
\$ -	\$ -	\$ -	\$ 376,114	\$ -	\$ 376,114
-	8,755,205	-	8,755,299	7,009,173	15,764,458
-	-	-	-	26,279	26,279
-	-	-	651,044	47,943	730,068
-	-	-	75,000	-	75,000
-	-	-	3,983,956	221,381	3,728,358
-	-	-	585,478	-	585,478
186,778	-	-	514,591	-	514,591
<u>\$ 186,778</u>	<u>\$ 8,755,205</u>	<u>\$ -</u>	<u>\$ 14,891,356</u>	<u>\$ 7,339,816</u>	<u>\$ 22,221,136</u>
<u>\$ 186,778</u>	<u>\$ 8,755,205</u>	<u>\$ 2,465,204</u>	<u>\$ 20,011,356</u>	<u>\$ 7,602,482</u>	<u>\$ 27,679,038</u>

## CITY OF BAYNE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL AND DEPENDABLE TRUST FUNDS AND  
DISCRETELY PRESENTED COMPONENT UNITS  
Year Ended September 30, 1997

	General	Special Revenue	Debt Service
<b>Revenues:</b>			
Taxes	\$ 21,527	\$ 1,109,822	\$ -
Licenses and permits	215,888	-	-
Intergovernmental revenues	215,468	207,629	-
Charges for services	20,125	21,123	-
Rental income	-	-	-
Fines	10,668	-	-
Miscellaneous	155,225	21,681	1,495
<b>Total Revenues</b>	<b>\$ 842,901</b>	<b>\$ 1,359,232</b>	<b>\$ 1,495</b>
<b>Expenditures:</b>			
General:			
General government	\$ 768,846	\$ 28,225	\$ -
Public safety	284,471	-	-
Public works	983,714	-	-
Sanitation	-	-	-
Culture and recreation	258,547	144,727	-
Urban redevelopment and housing	-	212,828	-
Debt Service—			
Principal retirement	-	-	\$ 21,780
Interest and fiscal charges	-	-	280,885
<b>Total expenditures</b>	<b>\$ 2,005,578</b>	<b>\$ 485,814</b>	<b>\$ 302,665</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (1,433,677)</b>	<b>\$ 1,865,811</b>	<b>\$ (814,885)</b>
<b>Other resources (used):</b>			
Operating transfers in:	\$ 1,800,000	\$ -	\$ 87,213
Operating transfers out:	-	(1,187,215)	-
<b>Total other resources (used)</b>	<b>\$ 1,800,000</b>	<b>\$ (1,187,215)</b>	<b>\$ 87,213</b>
<b>Excess (deficiency) of revenues and other resources over expenditures and other uses</b>	<b>\$ 66,323</b>	<b>\$ (321,404)</b>	<b>\$ 6,372</b>
<b>Fund balance (deficit), beginning of year</b>	<b>29,608</b>	<b>418,124</b>	<b>388,211</b>
Transfers of Equity	-	(2,111)	-
Price period adjustment	-	(1,641)	-
<b>Fund balance, end of year</b>	<b>\$ 95,931</b>	<b>\$ 414,362</b>	<b>\$ 394,583</b>

See Notes To Financial Statements

Priority Funds	Primary Government Total (Million Dollars)	Compassion Units	Reporting Entity Total (Million Dollars)
\$ -	\$ 1,076,093	\$ -	\$ 1,076,093
-	226,688	-	226,688
-	612,447	344,664	898,511
-	44,238	98,155	137,771
-	-	344,664	344,664
-	28,688	-	28,688
-	168,158	1,000	168,652
<u>\$ -</u>	<u>\$ 2,081,704</u>	<u>\$ 687,423</u>	<u>\$ 2,180,076</u>
\$ -	\$ 827,899	\$ 104,557	\$ 828,836
-	784,471	-	784,471
-	262,714	-	262,714
-	-	-	-
-	291,244	-	291,244
-	212,414	888,607	888,511
-	-	-	-
-	114,718	52,547	336,242
-	291,981	12,188	217,233
<u>\$ -</u>	<u>\$ 1,247,112</u>	<u>\$ 107,294</u>	<u>\$ 1,662,094</u>
\$ -	\$ 781,618	\$ 188,813	\$ 781,715
\$ -	\$ 1,677,515	\$ -	\$ 1,677,515
-	11,471,515	-	11,471,515
<u>\$ -</u>	<u>\$ 190,000</u>	<u>\$ -</u>	<u>\$ 190,000</u>
\$ -	\$ (11,608)	\$ 188,813	\$ 47,288
-	684,555	188,728	1,144,328
-	(21,778)	-	(21,778)
-	(1,640)	-	(1,640)
<u>\$ -</u>	<u>\$ 67,880</u>	<u>\$ 386,641</u>	<u>\$ 1,207,753</u>

## CITY OF BAYNE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES—BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL AND SPECIAL REVENUE FUND TYPES—PRIMARY GOVERNMENT  
 Year Ended September 30, 1997

	General Fund		Variance— Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Taxes	\$ 300,000	\$ 218,371	\$ 18,271
Licenses	215,000	238,808	11,808
Intergovernmental revenues	178,500	210,408	78,308
Charges for services	38,000	25,005	(894)
Fees	48,000	39,600	(8,400)
Miscellaneous	15,817	15,238	(579)
<b>Total revenues</b>	<b>\$ 741,317</b>	<b>\$ 699,297</b>	<b>\$ 154,879</b>
<b>Expenditures:</b>			
Current—			
General government	\$ 710,218	\$ 753,048	\$ (52,618)
Public safety	771,565	752,471	(12,908)
Public works	212,854	308,774	7,188
Culture and recreation	121,708	158,247	(28,247)
Urban redevelopment and housing	-	-	-
<b>Total expenditures</b>	<b>\$ 2,203,447</b>	<b>\$ 2,128,218</b>	<b>\$ 188,192</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (1,462,130)</b>	<b>\$ (1,428,921)</b>	<b>\$ 68,679</b>
<b>Other sources (uses):</b>			
Operating transfers in	\$ 1,508,000	\$ 1,508,000	\$ -
Operating transfers out	-	-	-
<b>Total other sources (uses)</b>	<b>\$ 1,508,000</b>	<b>\$ 1,508,000</b>	<b>\$ -</b>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<b>\$ (1,790)</b>	<b>\$ 68,948</b>	<b>\$ 68,879</b>
<b>Fund balance: (Deficit), beginning of year</b>	<b>29,608</b>	<b>29,608</b>	<b>-</b>
<b>Transfer of Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Prior period adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance (Deficit), end of year</b>	<b>\$ 27,818</b>	<b>\$ 98,557</b>	<b>\$ 68,879</b>

See Notes To Financial Statements

Special Revenue Funds		
Budget	Actual	Variance- Favorable (Unfavorable)
\$ 1,184,147	\$ 1,199,623	\$ 15,476
-	-	-
231,080	231,009	71
24,280	21,133	3,147
-	-	-
18,630	21,821	3,191
<u>\$ 1,266,137</u>	<u>\$ 1,473,626</u>	<u>\$ 207,489</u>
\$ 41,000	\$ 35,977	\$ 5,023
-	-	-
147,288	144,737	2,551
298,275	312,438	14,163
<u>\$ 486,563</u>	<u>\$ 593,152</u>	<u>\$ 106,589</u>
\$ 282,558	\$ 1,062,811	\$ 780,253
-	-	-
(11,760,080)	(11,167,512)	5,948
<u>\$ (11,760,080)</u>	<u>\$ (11,167,512)</u>	<u>\$ 5,948</u>
\$ (377,923)	\$ (383,794)	\$ 5,871
419,236	419,236	-
-	(2,775)	2,775
-	(1,643)	1,643
<u>\$ 341,313</u>	<u>\$ 341,008</u>	<u>\$ 305</u>



## CITY OF BAYNE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL  
 DEBT-SERVICE FUND TYPE—PRIMARY GOVERNMENT

Year Ended September 30, 1997

	Budget	Actual	Variance— Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes and rentals	\$ -	\$ -	\$ -
Miscellaneous	22,400	5,682	(16,718)
Total revenues	<u>\$ 22,400</u>	<u>\$ 5,682</u>	<u>\$ (16,718)</u>
<b>Expenditures:</b>			
Principal retirement	\$ 315,000	\$ 504,799	\$ 189
Interest	305,658	394,628	428
Paying agent's fee	380	457	47
Total expenditures	<u>\$ 926,038</u>	<u>\$ 899,884</u>	<u>\$ 678</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (903,638)</u>	<u>\$ (894,202)</u>	<u>\$ (9,436)</u>
Other sources (uses):			
Operating transfers in	<u>\$ 526,558</u>	<u>\$ 517,513</u>	<u>\$ (9,045)</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ 22,400</u>	<u>\$ 3,277</u>	<u>\$ (19,123)</u>
Fund balance, beginning of year	586,201	586,201	-
Fund balance, end of year	<u>\$ 608,601</u>	<u>\$ 589,478</u>	<u>\$ (19,123)</u>

See Notes To Financial Statements

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## CITY OF RAYNE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS AND DISCREETELY PRESERVED  
COMPONENT FUNDSPROPRIETARY FUND TYPE  
Years Ended September 30, 2007

	Enterprise Fund		Total Column
	Utility	Sanitation	
<b>Operating revenues:</b>			
Charges for services	\$ 5,906,717	\$ 806,815	\$ 6,713,532
Other	162,415	22,690	185,105
<b>Total operating revenues</b>	<b>\$ 6,069,132</b>	<b>\$ 829,505</b>	<b>\$ 6,898,637</b>
<b>Operating Expenses:</b>			
Electrical generating expense	\$ 2,962,989	\$ -	\$ 2,962,989
Electrical distribution expense	387,708	-	387,708
Water department expense	231,216	-	231,216
Water treatment plant expense	147,316	-	147,316
Overhead expense	3,112,854	-	3,112,854
Wastewater expense	52,981	-	52,981
Sanitation	-	373,518	373,518
<b>Total operating expenses</b>	<b>\$ 6,790,714</b>	<b>\$ 373,518</b>	<b>\$ 7,164,232</b>
<b>Operating income</b>	<b>\$ 680,908</b>	<b>\$ 455,987</b>	<b>\$ 1,136,895</b>
<b>Non-operating revenues (expenses)</b>	<b>83,808</b>	<b>-</b>	<b>83,808</b>
<b>Income before operating transfers</b>	<b>\$ 973,713</b>	<b>\$ 455,987</b>	<b>\$ 1,429,700</b>
<b>Other sources (uses):</b>			
Grant Proceeds	\$ -	\$ -	-
Operating transfers out	(806,088)	-	(806,088)
<b>Total other sources (uses)</b>	<b>\$ (806,088)</b>	<b>\$ -</b>	<b>(806,088)</b>
<b>Net Income</b>	<b>\$ 177,625</b>	<b>\$ 455,987</b>	<b>\$ 633,612</b>
<b>Retained earnings, beginning of year</b>	<b>3,811,873</b>	<b>683,873</b>	<b>4,495,746</b>
<b>Prior Period Adjustment</b>	<b>-</b>	<b>(41,491)</b>	<b>(41,491)</b>
<b>Retained earnings, end of year</b>	<b>\$ 4,011,791</b>	<b>\$ 1,097,269</b>	<b>\$ 5,109,060</b>

See Notes To Financial Statements

Primary Government Total (Millions of Dollars)	Component Units	Reporting Entity Total (Millions of Dollars)
\$ 6,311,832	\$ -	\$ 6,311,832
185,833	-	185,833
<u>\$ 6,497,665</u>	<u>\$ -</u>	<u>\$ 6,497,665</u>
\$ 3,962,899	\$ -	\$ 3,962,899
287,765	-	287,765
231,236	-	231,236
147,536	-	147,536
1,312,894	-	1,312,894
32,881	-	32,881
311,599	-	311,599
<u>\$ 5,748,800</u>	<u>\$ -</u>	<u>\$ 5,748,800</u>
\$ 1,348,891	\$ -	\$ 1,348,891
83,888	-	83,888
<u>\$ 1,432,779</u>	<u>\$ -</u>	<u>\$ 1,432,779</u>
\$ -	\$ -	\$ -
(850,800)	-	(850,800)
<u>\$ (850,800)</u>	<u>\$ -</u>	<u>\$ (850,800)</u>
\$ 882,800	\$ -	\$ 882,800
3,696,099	-	-
<u>\$ 4,578,899</u>	<u>\$ -</u>	<u>\$ 4,578,899</u>
\$ 4,236,042	\$ -	\$ 4,236,042

**COMBINED STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND TYPE AND DISCREETLY PRESENTED**  
**COMPONENT UNITS**  
**INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**  
**Years Ended September 30, 1997**

	<u>LITELLY</u>	<u>SANITATION</u>	<u>Primary Government Total (Incorporates Only)</u>
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 3,443,983	\$ 724,173	\$ 4,268,156
Cash payments to suppliers for goods and services	(3,709,494)	(109,626)	(3,899,077)
Cash payments to employees for services	(651,835)	(92,558)	(744,393)
Other operating revenues	162,422	392	162,814
<b>Net cash provided by operating activities</b>	<u>\$ 1,296,176</u>	<u>\$ 526,383</u>	<u>\$ 1,794,562</u>
<b>Cash flows from non-capital financing activities:</b>			
Operating transfers-out to other funds	\$ (832,883)	\$ -	\$ (832,883)
Operating transfers-in from other funds	-	-	-
Other non-operating revenues	66,285	-	66,285
Loans (to) from other funds	(2,127)	(1,974)	(4,101)
Net receipts/(payments) of customers' deposits	5,829	-	5,829
<b>Net cash used for non-capital financing activities</b>	<u>\$ (778,913)</u>	<u>\$ (1,974)</u>	<u>\$ (791,887)</u>
<b>Cash flows from capital and related financing activities:</b>			
<b>Certificate of indebtedness</b>			
Acquisition	\$ -	\$ -	\$ -
Bond Proceeds	-	3,693,713	3,693,713
Acquisition and construction of capital assets	(461,605)	(3,662,604)	(4,124,209)
Principal paid on revenue bonds	(503,000)	(98,000)	(601,000)
Interest paid on revenue bonds	(91,437)	(115,703)	(207,140)
<b>Net cash used for capital and related financing activities</b>	<u>\$ (1,096,347)</u>	<u>\$ (167,892)</u>	<u>\$ (1,294,239)</u>

See Notes To Financial Statements

Component Units	Reporting Entity Total (Microcomputer Only)
\$ -	\$ 6,262,158
-	(3,696,047)
-	(793,596)
<u>-</u>	<u>162,515</u>
<u>\$ -</u>	<u>\$ 3,794,582</u>
\$ -	\$ (526,098)
-	-
-	66,789
-	(4,113)
<u>-</u>	<u>3,508</u>
<u>\$ -</u>	<u>\$ (781,887)</u>
\$ -	\$ -
-	3,663,713
-	-
-	(4,171,689)
-	(683,098)
<u>-</u>	<u>(1,871,289)</u>
<u>\$ -</u>	<u>\$ (1,234,224)</u>

## CITY OF RAYNE, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS  
PROPRYATARY FUND TYPE AND DISCREETELY PRESENTED  
COMPONENT UNITS

Years Ended September 30, 1997

	Increase (Decrease) in Cash		Primary Government Total (Monorobata Only)
	UTILITY	SANITATION	
<b>Cash flows from investing activities</b>			
Purchase of investments	\$ (62,414)	\$ (385,479)	\$ (447,893)
Proceeds from maturities of investments	485,168	-	485,168
Interest on investments	38,558	21,284	59,842
<b>Net cash provided by investing activities</b>	<b>\$ 461,302</b>	<b>\$ (263,211)</b>	<b>\$ 198,091</b>
<b>Net increase (decrease) in cash</b>	<b>\$ (99,261)</b>	<b>\$ (4,892)</b>	<b>\$ (104,153)</b>
Cash, beginning of year	371,821	73,897	\$ 445,718
Cash, end of year	<u>\$ 272,560</u>	<u>\$ 68,995</u>	<u>\$ 341,555</u>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</b>			
<b>Operating Income</b>	<b>\$ 893,998</b>	<b>\$ 348,979</b>	<b>\$ 1,242,977</b>
<b>Adjustments to reconcile operating income to net cash provided by Operating activities:</b>			
Depreciation	\$ 318,658	\$ 8,541	327,199
Net provision for uncollectible accounts	18,827	1,741	20,568
Changes in assets and liabilities:			
Decrease (Increase) in Receivables	38,427	(34,898)	(4,471)
Decrease (Increase) in Inventory	21,348	-	21,348
Decrease (Increase) in prepaid expenses	(38,917)	-	(38,917)
(Decrease) Increase in accounts payable	18,548	42,188	60,736
(Decrease) Increase in sales tax payable	(5,285)	-	(5,285)
(Decrease) Increase in accounts	3,912	6,602	10,514
<b>Total adjustments</b>	<b>\$ 372,268</b>	<b>\$ (26,156)</b>	<b>\$ 346,112</b>
<b>Net cash provided by operating activities</b>	<b>\$ 1,266,266</b>	<b>\$ 322,823</b>	<b>\$ 1,589,089</b>

See Notes To Financial Statements

Component Units	Reporting Entity Total (Microseconds Only)
\$ -	\$ (447,831)
-	433,269
-	61,238
<u>\$ -</u>	<u>\$ 56,696</u>
\$ -	\$ (400,155)
\$ -	\$ 444,000
\$ -	\$ 360,714
<u>\$ -</u>	<u>\$ 1,044,659</u>
\$ -	\$ 327,176
-	21,148
-	(48,471)
-	21,540
-	(36,817)
-	62,130
-	(8,284)
-	10,234
<u>\$ -</u>	<u>\$ 350,874</u>
<u>\$ -</u>	<u>\$ 1,794,562</u>



## CITY OF BATON LOUISIANA

COMBINED STATEMENT OF CASH FLOWS  
PROPRIETARY FUND TYPE AND DISCRETELY PRESENTED  
COMMON-FUND UNITS

Year Ended September 30, 2007

	Increase (Decrease) in Cash		Primary Government Total (Monroe Parish Only)
	UTILITY	SANITATION	
Reconciliation of Cash			
Unrestricted-			
Cash	\$ 284,677	\$ 68,918	\$ 353,595
Restricted-			
Bond and interest redemption fund	\$ -	\$ -	\$ -
Customer deposits	8,082	-	8,082
Total restricted cash	\$ 8,082	\$ -	\$ 8,082
Total Cash	\$ 292,759	\$ 68,918	\$ 361,677

See Notes To Financial Statements

<u>Component Units</u>	<u>Reporting Entity Total (Millions of Dollars)</u>
<u>\$ -</u>	<u>\$ 100,652</u>
<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ 8,082</u>
<u>\$ -</u>	<u>\$ 8,082</u>
<u>\$ -</u>	<u>\$ 340,714</u>

## CITY OF RAYNE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
PERMANENT FUND TYPE  
Year Ended September 30, 1997

	<u>Expendable Trust</u> <u>Unemployment Compensation</u>	
	<u>1997</u>	
Revenues:		
Contributions from other funds	\$	8,340
Interest on investments		<u>1,984</u>
Total revenues	\$	<u>10,324</u>
Expenditures:		
Administrative fees	\$	<u>-</u>
Excess of revenues over expenditures	\$	10,324
Fund balance, beginning of year		<u>85,834</u>
Fund balance, end of year	\$	<u>106,158</u>

See Notes To Financial Statements

## CITY OF BATON, LOUISIANA

STATEMENT OF CHANGES IN FINANCIAL POSITION--  
FUNDARY FUND TYPE  
Year Ended September 30, 1997

	<u>Expensible Trust (Unemployment Compensation)</u>	
	<u>1997</u>	
<b>SOURCES OF WORKING CAPITAL</b>		
Operations:		
Net Income	\$	<u>10,024</u>
<b>ELEMENTS OF NET INCREASE IN WORKING CAPITAL</b>		
Cash	\$	(3,180)
Investments		11,084
Due from other funds		<u>0</u>
Increase in working capital	\$	<u>10,024</u>

See notes To Financial Statements

## CITY OF BAYNE, LOUISIANA

COMBINED BALANCE SHEET—COMPONENT UNITS  
Year Ended September 30, 1997

	Home Corp Cost	Bayne Marshall's Fund	Hoising Authority
<b>ASSETS</b>			
Cash	\$ 34,081	\$ 4,088	\$ 181,973
Investments, at cost	-	-	121,587
Receivables	-	-	9,724
Due from other funds	-	-	20,279
Due from other Governments	4,071	-	41,981
Prepaid Expenses	-	-	30,498
Property, Plant & Equipment	8,149	-	7,815,838
Amount to be provided for retirement of general long-term debt	-	-	189,273
<b>Total Assets</b>	<b>\$ 46,271</b>	<b>\$ 4,088</b>	<b>\$ 7,335,133</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ 4,024
Accrued liabilities	-	-	11,841
Due to other funds	4,071	-	30,279
Due to other governments	1,083	-	-
Due to tenants	-	-	9,880
Due to other agencies	14,573	-	-
General obligation bonds payable and other liabilities	-	-	889,715
<b>Total Liabilities</b>	<b>\$ 20,643</b>	<b>\$ -</b>	<b>\$ 919,641</b>
<b>FUND EQUITY</b>			
Investment in general fund assets	\$ 4,044	\$ -	\$ 7,815,838
Fund Balances:			
Reserved for Capital Projects	-	-	28,379
Reserved for debt service	-	-	47,942
Unreserved	11,487	4,888	308,813
<b>Total Fund Equity</b>	<b>\$ 25,531</b>	<b>\$ 4,888</b>	<b>\$ 7,192,948</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 46,174</b>	<b>\$ 4,888</b>	<b>\$ 7,335,133</b>

See Notes To Financial Statements

<u>Totals</u>	
1	141,114
	125,307
	8,734
	28,279
	32,082
	36,458
	7,689,173
	<u>159,713</u>
<u>1</u>	<u>7,807,481</u>
5	6,034
	31,843
	24,000
	2,681
	9,680
	14,571
	<u>109,273</u>
<u>1</u>	<u>277,665</u>
1	7,809,133
	28,279
	47,982
	<u>231,981</u>
<u>1</u>	<u>7,779,814</u>
<u>1</u>	<u>7,807,481</u>

## CITY OF BAYNE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended September 30, 1997

	Bayne City Court	Bayne Marshall's Fund	Housing Authority
<b>Revenues</b>			
Charges for services	\$ 81,713	\$ 7,818	\$ -
From governmental sources	-	-	354,898
Rental income	-	-	342,164
Interest on investments	-	-	2,827
Miscellaneous	-	-	3,857
Total revenues	<u>\$ 81,713</u>	<u>\$ 7,818</u>	<u>\$ 703,646</u>
<b>Expenditures</b>			
Current-			
General government	\$ 81,614	\$ 8,903	\$ -
Public safety	-	-	-
Culture and recreation	-	-	-
Sanitation	-	-	-
Urban redevelopment and housing	-	-	588,087
Debt Service	-	-	31,827
Principal Retirement	-	-	13,168
Interest	-	-	-
Total expenditures	<u>\$ 81,614</u>	<u>\$ 8,903</u>	<u>\$ 633,082</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (8,901)</u>	<u>\$ (1,085)</u>	<u>\$ 165,817</u>
Fund balance (deficit), beginning of year	<u>\$ 24,384</u>	<u>\$ 4,087</u>	<u>\$ 190,128</u>
Fund balance (deficit), end of year	<u>\$ 15,483</u>	<u>\$ 3,002</u>	<u>\$ 355,945</u>

See Notes To Financial Statements

<u>Total</u>	
\$	90,153
	184,094
	184,881
	2,627
	1,667
<u>\$</u>	<u>358,112</u>

\$	100,217
	-
	-
	-
	200,000
	35,947
	12,008
<u>\$</u>	<u>337,239</u>

\$ 300,813

\$ 180,739

\$ 190,642



CITY OF RAYNE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Financial Reporting Entity**

The City of Rayne was incorporated on May 3, 1885, under the provisions of the Louisiana Act. The City operates under a Mayor-Board of Aldermen form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services.

As the municipal governing authority for financial reporting purposes, the City of Rayne is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (municipality) + (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City of Rayne for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority for an organization's governing body, and
  - a. The ability of the municipality to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are financially dependent on the municipality.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

As required by generally accepted accounting principles, these financial statements present the City of Rayne (the primary government) and its component units. The component units included in the accompanying financial statements are discretely presented.

**Discretely Presented Component Units**

Component units that are legally separate from the municipality but are financially accountable to the municipality, or whose relationship with the municipality are such that exclusion would cause the municipality's financial statements to be misleading or incomplete are discretely presented. The Component Unit columns of the combined financial statements include the financial data of these discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the municipality.

NOTES TO FINANCIAL STATEMENTS

The following component units are discretely presented in the accompanying financial statements:

1. Bayou City Court is financially dependent on the City for office space and courtrooms. The City also has authority over its budget. The Bayou City Court's fiscal year end is September 30, 1997. A copy of Bayou City Court's audit can be obtained by sending a request to Bayou City Court, Post Office Box 41, Bayou, LA 70576.
2. Bayou Marshall's Fund is financially dependent on the City for office space. The Marshall's fund year end is September 30, 1997 and a copy of the audit report can be obtained by sending a request to Bayou Marshall's Fund, Post Office Box 41, Bayou, LA 70576.
3. Bayou Housing Authority board is appointed by the City to provide housing to low income families. The fiscal year end is September 30, 1997 and a copy can be obtained by sending a request to Bayou Housing Authority, Post Office Box 104, Bayou, LA 70576.

The following presents the condensed financial statements for each of the discretely presented component units:

Condensed Balance Sheet:

	Bayou City Court	Bayou Marshall's Fund	Housing Authority
Current Assets	\$ 38,137	\$ 6,445	\$ 104,722
Property, Plant & Equipment	6,145	—	7,821,838
Amount to be provided for retirement of general long-term debt	—	—	189,574
<b>Total Assets</b>	<b>\$ 44,282</b>	<b>\$ 6,445</b>	<b>\$ 7,836,034</b>
Current Liabilities	\$ 20,645	\$ —	\$ 67,646
Long-Term Liabilities	\$ —	\$ —	\$ 189,574
<b>Total Liabilities</b>	<b>\$ 20,645</b>	<b>\$ —</b>	<b>\$ 257,220</b>
Fund Equity	\$ 23,637	\$ 6,445	\$ 7,838,184
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$ 44,282</b>	<b>\$ 6,445</b>	<b>\$ 7,836,034</b>

**NOTES TO FINANCIAL STATEMENTS**

*Condensed statements of revenues and expenses, by component unit:*

**Condensed Statement of Revenues and Expenditures**

	<b>East City Coast</b>	<b>West Marshes Pond</b>	<b>Division Authority</b>
Revenues	\$ <u>85,712</u>	\$ <u>7,538</u>	\$ <u>546,829</u>
Expenditures	<u>92,614</u>	<u>6,218</u>	<u>601,721</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(6,902)</u>	\$ <u>1,320</u>	\$ <u>(54,892)</u>

**Fund Accounting:**

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Governmental functions are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending is controlled. The various funds are grouped, in the financial statements of this report, into six general fund types and three broad fund categories as follows:

**Governmental Funds**

**General Fund**

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds**

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and other related costs.

**Capital Projects Funds**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessment funds, and trust funds.)

## NOTES TO FINANCIAL STATEMENTS

### Enterprise Funds

#### Enterprise Funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs (payments, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### Trust Funds

#### Agency Funds

Agency Funds are used to account for assets held by the City as an agent for other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

### Trust Funds

Trust funds are used to account for assets held by the City as an administrator for other funds. Trust Funds are accountable for the results of operations in administering the trust principal transferred.

On January 1, 1981, the City of Bayre elected the option of paying actual unemployment claims in lieu of State unemployment taxes. Funds equal to amounts, which would be paid by the State, are transferred to the Unemployment Compensation Fund quarterly and will be used to pay all qualifying claims.

### Fixed Assets and Intangible Assets

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are measured for in a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) to net and current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fund assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. General fixed assets consisting of certain improvements other than buildings, including drainage systems and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

## NOTES TO FINANCIAL STATEMENTS

All fixed assets are valued at historical cost or estimated historical cost if original historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of operations.

Because of their spending measurement basis, expenditures recognized by governmental fund types is limited to include amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement basis. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported as proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

The estimated useful lives are as follows:

Buildings	40 years
Improvements	6-60 years
Equipment	5-40 years

### Basis of accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the account and reported in the financial statements. Basis of accounting refers to the timing of the measurement made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net-current assets. Taxpayer-assessed taxes, grant receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their liability is certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exception to this general rule is the principal and interest on general long-term debt, which is recognized when due.

## NOTES TO FINANCIAL STATEMENTS

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could vary from these estimates.

### Budget and budgetary accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, the Mayor submits to the Board of Aldermen a proposed operating budget for the ensuing fiscal year. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at the City Hall to obtain taxpayer comments.
3. The budget is legally enacted through adoption of an ordinance.
4. Budgets for the General, Special Revenue, and Enterprise Funds are adopted on a basis consistent with generally accepted accounting principles.
5. The budget is employed as a management control device during the year for the General, Special Revenue, and Enterprise Funds.
6. All budget amendments require approval of the Board of Aldermen. The budget was amended once during the fiscal year. The following is a list of amendments to the 1998-99 budget as approved by the Board of Aldermen on September 8, 1997:
  - A. Enterprise Fund—increased bond and appropriations by \$151,373 and increased total expenditures by 336,448.
  - B. General Fund—increased total expenditures by \$168,172, increased total revenues by 1,298,993.
  - C. Sales Tax Fund—increased total expenditures by \$259,958.
  - D. Youth Recreation Fund - increased revenues by \$26,307 and increased total expenditures by \$42,515.
7. All budget appropriations lapse at year end.

## NOTES TO FINANCIAL STATEMENTS

### Cash and Investments:

Cash consists of amounts in demand deposit accounts, interest bearing demand deposits, and passbook savings accounts. Cash held by the City and with the paying agent for utility revenue bonds is also included as cash.

Investments are stated at cost and consisted of time certificates of deposits purchased from local financial institutions.

The following is a summary of cash and cash equivalents as September 30, 1997:

	Primary Government
Demand Deposits	\$ 260,516
Interest Bearing Demand deposits	1,439,099
Money Market accounts	447,800
Time Deposits	<u>450,241</u>
Total	<u>\$2,607,656</u>

These deposits are placed at call, under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At September 30, 1997 the carrying amount of the City's deposits was \$2,148,148 and the bank balance was \$2,171,778. The deposits are secured from risk by \$308,000 of federal deposit insurance and \$2,148,148 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

### Comparative data:

Comparative total data for the prior year has been provided in the accompanying financial statements in Order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

### Bad debts:

Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the establishment of an allowance account as the more information becomes available which would indicate the uncollectibility of the particular receivable.

## NOTES TO FINANCIAL STATEMENTS

### Total columns on Combined Statement—Overview

Total columns on the Combined Statement—Overview are captioned *Memorandum Only* to indicate that they are presented only to facilitate analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Material elimination's have not been made in the preparation of this data.

#### Note 2. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1, and payable on December 31. The City bills and collects its own property taxes. City property tax revenues are recognized when levied to the extent that they result in current receivables.

For the year ended September 30, 1997, taxes of 12.88 mills was levied on property with assessed valuations totaling \$12,498,199 and were dedicated as follows:

General corporate purposes	7.88 mills
Youth recreation	5.00 mills

#### Note 3. Changes in Fixed Assets

A summary of the changes in the general fixed assets is as follows:

	Balance Sept. 30, 1996	Additions	Reductions	Balance Sept. 30, 1997
Buildings	\$ 2,714,569	\$ -	\$ 1,411,812	\$ 1,302,757
Improvements other than buildings	6,476,770	88,434	-	6,565,204
Equipment	5,005,125	77,806	28,478	5,054,453
	<u>\$13,196,464</u>	<u>\$ 86,240</u>	<u>\$1,440,290</u>	<u>\$ 11,842,414</u>

A summary of proprietary fixed type property, plant, and equipment at September 30, 1997 is as follows:

	<u>Balance</u>
Land	\$ 95,378
Buildings	1,302,757
Wells and pumps	271,300
Signs and trailers	383,880
Water equipment	183,423
Electrical distribution system	3,883,857
Water distribution system	1,281,288
Shop and office equipment	577,807
Water treatment	689,179
Service equipment	<u>3,241,837</u>
	<u>\$ 11,842,414</u>
Less accumulated depreciation	<u>\$ 4,779,615</u>
Net	<u>\$ 7,062,799</u>



NOTES TO FINANCIAL STATEMENTS

A summary of the plant facility as of September 30, 1997 is as follows:

Engines and generator	\$ 3,286,131
Less accumulated depreciation	<u>(2,693,112)</u>
Net	<u>\$ 593,019</u>

In May 1979, the City terminated its electricity generating operations. The City now purchases the majority of all electricity used from Louisiana Energy and Power Authority. The City is maintaining the engines and generators to be used only in an emergency.

The construction of the Wastewater treatment facility was completed and transferred to the sewer maintenance fund.

**Note 4. Changes in Long-Term Debt**

The following is a summary of bond transactions of the City for the year ended September 30, 1997:

	<u>General Obligations</u>	<u>Revenue</u>	<u>Total</u>
Bonds payable at			
October 1, 1996	\$ 1,140,000	\$ 1,628,800	\$ 2,768,800
Bonds retired	<u>( 400,000)</u>	<u>( 360,000)</u>	<u>( 760,000)</u>
Bonds - new issue	<u>        0</u>	<u>3,798,798</u>	<u>3,798,798</u>
Bonds payable at			
September 30, 1997	<u>\$ 1,420,000</u>	<u>4,067,598</u>	<u>\$ 5,487,598</u>
General obligation bonds:			
\$500,000 1989 Certificates of Indebtedness due in annual installments of \$40,000 to \$40,000 through December 1, 2001; interest at 5.75% (to be retired from excess revenues of the City).			\$ 500,000
\$1,960,000 1989 Public Improvement Refunding Bonds due in annual installments of \$245,000 to \$458,000 through September 1, 2005; interest at various rates of 6.9% to 7.875% (to be retired by proceeds of the 7% sales and use tax passed on October 1, 1990, and refinanced on April 30, 1993, and the 7% sales and use tax passed on December 1, 1975)			1,960,000
\$725,000 Series 1996 Certificates of Indebtedness due in annual installments of \$40,000 to \$41,000 through March 1, 2008; interest at 5.12% (to be retired from excess revenues of the City)			725,000
			<u>\$ 5,487,598</u>
Revenue bonds (all issues being serviced—principal and interest—by the City Water and Light Plant Funds)			

NOTES TO FINANCIAL STATEMENTS

\$1,800,000 1968 Serial Revenue Bonds due in annual installments of \$85,000 in \$100,000 through October 1, 1977; interest at various rates of 5% to 5.4%	\$	-
\$600,000 1968 Serial Revenue Bonds due in annual installments of \$70,000 to \$78,000 through October 1, 1976; interest at the rate of 6%		-
\$450,000 1972 Serial Revenue Bonds due in annual installments of \$40,000 through October 1, 1980; then annual installments of \$1,000 through October 1, 2011; interest at various rates of 5% to 5.4%		-
\$151,000 1973 Serial Revenue Bonds due in annual installments of \$21,000 through October 1, 1992; then annual installments of \$1,000 through October 1, 2002; interest at various rates of 5% to 5.4%		-
\$4,200,000 Series 1996 Sewer Revenue Bonds of which \$1,157,350 has been provided, due in annual installments of \$151,000 to \$175,000 through March 1, 2017; interest at the rate of 2.995%	<u>4,200,000</u>	
		<u>7,450,150</u>

On September 26, 1968 the voters of the City of Rayne approved the issuance of revenue bonds totaling \$1,800,000 to run 30 years from date thereof with interest at a rate not exceeding 6% per annum. Bond proceeds are to be used for constructing and acquiring extensions and improvements in combined wastewater plant and electric power and light plant. Bonds totaling \$2,442,000 have been sold as part of this authorized issue. These bonds and any future bonds issued under this authorization will be payable as principal and interest solely from income and revenues derived from the operations of the utility system. As of September 30, 1971, the Series 1968, 1969, 1972 and 1973 issues have been retired.

On May 1, 1996 the City of Rayne approved and authorized the issuance of Sewer Revenue Bonds in the aggregate principal amount not to exceed \$4,450,000. The bonds are issued in series from time to time and at this time specifically authorize the sale, issuance and delivery of \$4,200,000 principal amount of the Sewer Revenue Bonds, Series 1996. The bond proceeds are to be used for the purpose of constructing and acquiring the Wastewater Treatment Facility Project. As of September 30, 1997, \$4,957,340 has been received for construction costs. Loan disbursements shall be made according to the progress of construction. Upon completion of the project, the first principal and interest payments will be due March 1, 1998, which is the first principal payment date after the scheduled completion date.

The annual requirements to amortize all debt outstanding as of September 30, 1997, including interest payments of \$ 2,114,511 are as follows:

Year ending	General	Revenue	Total
Sept. 30,	Obligation		
1998	679,308	188,948	868,256
1999	671,438	179,188	850,626
2000	675,143	179,468	854,611
2001	674,999	179,390	854,389
2002	672,837	179,177	852,014
1983-2006	1,058,357	4,170,710	5,248,067
	<u>4,408,082</u>	<u>4,917,771</u>	<u>9,325,853</u>

NOTES TO FINANCIAL STATEMENTS

To service the general obligation bonds \$494,397 is available in the Debt Service Fund. For the revenue bonds \$172,000 is available in the Sewer Maintenance Fund.

There are a number of limitations and restrictions contained in various bond indentures. The City is in compliance with all significant limitations and restrictions.

1. Constructing, paving, resurfacing, improving, and maintaining streets.
2. Constructing and improving drains, drainage canals, and sewerline drainage.
3. Constructing and purchasing fire department stations and equipment and operating same.
4. Constructing and purchasing garbage disposal and sanitation equipment and facilities and maintaining same.
5. For any other lawful purposes of the City.
6. Such tax to be subject to funding into funds by the City for the purpose of constructing, acquiring, renovating, and/or improving streets, curbs, and any other works of capital improvements.
7. For the constructing and acquiring of the Wastewater Treatment Facility Project.

Under the terms of the bond indentures for the refunding bonds which are secured by sales tax proceeds, a minimum monthly payment to a bond sinking fund must be made equal to one-sixth of the next interest amount falling due plus one-twelfth of the next principal amount falling due.

A bond reserve must be established, in which a sum equal to the lesser of 10% of the proceeds of the bonds, or the highest combined principal and interest requirements in any succeeding year.

Any funds remaining after the above payments will be considered surplus and may be used for the purposes for which the sales tax was levied.

During the year ended September 30, 1997, the City complied with these provisions of the bond indentures relating to sales tax bond sinking and reserve funds. At September 30, 1997, the required and actual balances are as follows:

			Actual Amount Covered
	<u>Required</u>	<u>Actual</u>	<u>Excess/Deficit</u>
Refunding bonds of 4/100P			
Sinking fund	\$ 41,046	\$ 65,335	\$ 24,289
Reserve	296,000	184,000	-112,000

The 1% sales and use tax approved November 7, 1978, can be used for any lawful corporate purpose of the City.

On September 16, 1998, the Board of Aldermen adopted a resolution authorizing the issuance of \$175,000 of Certificates of Indebtedness, Series 1998, for the purpose of constructing and acquiring sewer extensions and improvements to the sewerage system of the City.

## NOTES TO FINANCIAL STATEMENTS

On August 10, 1990, the Board of Aldermen adopted a resolution authorizing the issuance of \$128,000 of Certificates of Indebtedness, Series 1992, for the acquisition and improvements on a building which is to be converted into a new City Hall.

The issuer is to create and maintain a special fund known as "Certificates of Indebtedness (1992) - Sinking Fund", and to deposit into said fund monthly in advance on or before the 20th day of each calendar month, a sum equal to one-sixth (1/6) of the interest falling due on the next interest payment date and one-twelfth (1/12) of the principal falling due on the next principal payment date.

The above mentioned certificates, \$175,000 Series 1996 and \$158,000 Series 1992 were authorized by the issuance of the \$720,000 Series 1996 Certificate of the Indebtedness. The Certificate of Indebtedness will be used for the purpose of paying the refunding and refinancing of the Series 1996 and Series 1992 Certificates of Indebtedness and for paying the costs of waterworks and sewers and improvements. The Certificates are secured by and payable solely from a pledge and dedication of the excess of annual revenues of the issuer.

During the year ended September 30, 1993, the City complied with the above provisions. The City accumulated during the 1997 fiscal year \$44,827 to be applied to Certificate of Indebtedness debt service.

Under the terms of the various bond indentures on outstanding utility revenue bonds, all income and revenues (hereinafter referred to as income) of every nature, source or derived from the operation of the utility systems are pledged and dedicated to the retirement of said bonds and are to be deposited in all funds as indicated below.

All revenue shall be deposited daily in the revenue fund. This fund shall be used for the following purposes and in the following priority:

- Transfer, as needed, amounts into a sewer user fee account. Such funds are to be used to provide for the payment of the reasonable and necessary expenses of administering, operating, and maintaining the sewer system.
- Transfer on or before the 15th of each month an amount into the sinking fund a sum equal to the principal, interest and administrative fee accruing on the outstanding principal amount of the bonds together with such additional proportionate sums as may be required to pay said principal, interest and administrative fee on the same respective income due.
- Transfer to the revenue bond reserve fund monthly an amount that within five years will make the balance of this fund equal to the highest principal and interest requirements in any succeeding fiscal year (5117,100 in 1997). The revenue bond series 1989, 1968, 1972 and 1973 were on and during the fiscal year end September 30, 1997.
- Transfer into the capital additions and contingency fund on or before the 20th of each month an amount equal to 3% of the gross revenues of the utilities systems for the preceding month. Funds in the capital additions and contingency fund are to be used primarily to care for extensions, additions, improvements, and renewals, provided however, that the balance does not fall below \$10,000.

## NOTES TO FINANCIAL STATEMENTS

The City of Rayne is currently making advance payments into the sinking fund, reserve fund and capital additions and contingency fund for the Series 1996 Sewer Revenue Bonds.

For the year ended September 30, 1997, the City of Rayne was in compliance with the bond indenture.

### Note 3. Refunded Bonds

On April 1, 1998, the City of Rayne issued public improvement refunding bonds of \$1,600,000 with various rates as stated in Note 4 to advance refund of the 1993 public improvement sewer bonds and the 1993 public improvement street bonds with various interest rates of 9.0% to 11.0%. The bonds were issued with original issue discount of \$13,495, and after paying certain issuance costs of \$183,283, the net proceeds were \$1,783,243. The net proceeds from the issuance of the refunding bonds with the proceeds of the reserve funds on the prior bonds were deposited with an escrow agent for the payment of the prior bonds on the earliest of their maturity dates or first allowable dates. The advance refunding met the requirements of an insubstance debt defeasance and the prior bonds were removed from the City's General Long-Term Debt Account Group.

### Note 4. Other required Individual Fund Disclosures

Generally accepted accounting principles require disclosures, as part of the Combined Statements, of certain information concerning individual funds including individual fund interfund receivable and payable balances. Such balances at September 30, 1997, were:

	Interfund Receivable	Interfund Payable
General Fund	\$ -	\$ 116
Section 2	218	-
	<u>\$ 218</u>	<u>\$ 116</u>

There are no individual fund deficits which require disclosure.

### Note 5. Exempted Fund

Operations of the City of Rayne utility systems consist of an electric distribution system, a water utility system, and a waste water treatment system.

Operating revenues of the individual utilities were as follows:

	Year Ended	Change Per Services	Other Operating Revenues	Total Operating Revenues
	Sept. 30, 1997	1997		
Electric utility	1996	\$ 5,277,817	\$ 120,236	\$ 5,400,000
	1996	5,277,778	120,048	5,400,000
Water Utility	1997	401,742	11,147	413,000
	1996	400,214	7,073	407,287
Sewerage	1997	886,073	-	886,073
	1996	870,789	-	870,789

**NOTES TO FINANCIAL STATEMENTS**

Operating expenses included \$5,350,894 in the electric utility department, \$378,742 in the water utility department and \$1,045,831 of multi- and overhead expenses. Operating expenses for sewer utility amounted to \$371,100.

**Note 8. Restricted Assets—Proprietary Fund Type**

Restricted assets were applicable to the following as September 30, 1997 and 1996:

	<u>1997</u>	<u>1996</u>
Cash with paying agent	\$ -0-	\$ 268,230
Fund redemption account	-0-	1
Fund reserve account	-0-	349,821
Fund contingency account	-0-	90,000
Customers' deposits	<u>21,529</u>	<u>169,729</u>
	<u>\$ 21,529</u>	<u>\$ 817,781</u>

As September 30, 1997 there were no restricted assets for the revenue bonds, as they were sold.

**Note 9. Accumulated Vacation and Sick Leave**

As September 30, 1997, employees of the City of Rayon have accumulated and vested \$44,369 of employee leave benefits, which was computed in accordance with GASB Codification Section 650.

The maximum amount of annual leave which is allowed to be carried forward is one year's earned leave plus one-third of earned annual leave. Sick leave is accumulated up to a maximum of 120 days. Upon termination, employees are paid for all annual leave. Sick leave is forfeited upon termination of employment. A retiring employee, at his election, may use accrued sick leave toward extension of his retirement date.

**Note 10. Prior Period Adjustment**

The prior period adjustment reflected in the Section 8 fund is due to an adjustment by FUD for the prior year which was withheld from current revenues. The sewer maintenance account also contained a prior period adjustment due to the closing of the construction fund.

**Note 11. Compensation of Mayor and Aldermen**

Compensation of the Mayor and members of the Board of Aldermen is set by the Board at monthly salaries. The following is a listing of the salaries of the Mayor and each member of the

**NOTES TO FINANCIAL STATEMENTS**

Board of Aldermen, which is included in the gross salaries of the City:

	Total for Year
Mayor:	14,000
Mayor Pro-Tem:	3,000
Aldermen:	
District #1	4,000
District #2	4,000
District #3	4,000
District #4	4,000
	<u>40,000</u>
	<u>\$47,000</u>

**Note 12. Pension Plan**

Substantially all employees of the City of Rayne are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana (MERS), and Municipal Police Employees Retirement System of Louisiana (MPERS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees.

The City of Rayne participates in Plan B of the MERS. All permanent employees working at least 77 hours per week who are not covered by another public funded retirement system and who, as of date of employment are eligible to participate in the System. The retirement criteria for Plan B participants is as follows:

1. Age 55 with thirty years of creditable service.
2. Age 60 with a minimum of ten or more years of creditable service.
3. Under age 60 with ten years of creditable service eligible for disability benefits.
4. Survivors benefits require twenty years creditable service at death of member.

Generally, the monthly amount of the retirement allowance for any member of Plan B consists of an amount equal to five percent of the member's final compensation multiplied by his years of creditable service. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts.

Members of Plan B are required to contribute five percent of their annual covered salary and the City of Rayne is required to contribute an actuarially determined rate. The current rate is 3.38% of annual covered payroll. The contribution requirement for the year ended September 30, 1997 was \$42,309 which consisted of \$20,000 from the City and \$22,309 from employees.

The system issues an annual publicly available financial report that includes financial statements and expanded supplementary information. This report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809.

All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 30 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a

## NOTES TO FINANCIAL STATEMENTS

retirement benefits, payable monthly for life, equal to 1 1/3 percent of their final average salary for each year of creditable service. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits.

Plan members are required by state statute to contribute 7.1 percent of their annual covered salary and the City of Rayne is required to contribute at an actuarially determined rate. The current rate is 9.6 percent of annual covered payroll. The contribution requirement for the year ended September 30, 1997 was \$64,868, which consisted of \$34,941 from the City and \$29,927 from employees.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8404 United Plaza Boulevard, Baton Rouge, Louisiana 70809-1158.

### Note 13. Post Employment Benefits

The City of Rayne handles Cobra participants by notifying Risk Management, Inc. in writing of the Cobra qualifying event. The RMI notifies the qualified beneficiary of his Cobra rights in application form. The City is responsible for Cobra payments and termination for non-payment. The qualified beneficiary is responsible for the signed application to be returned. Upon payment to the City and return of the signed application, qualified beneficiary is reinstated by RMI and treated until Cobra benefits have been fulfilled.

### Note 14. Police Supplement Pay

The City received state supplemental pay for qualified police officers totaling \$72,183. The supplemental pay was forwarded to the officers.

### Note 15. Litigation

The City has constructed a new wastewater treatment facility in response to an EPA Administrative order. The city has acted on the recommendations of EPA noted in The Municipal Water Pollution Prevention Environmental Audit Report.

A suit was filed regarding an automobile accident involving a City of Rayne Police automobile. The suit was filed in October of 1994, and the potential liability was recorded on the September 30, 1994 statements. At the present time Commercial Union Insurance Co. is providing a defense and the City Attorney is working with their attorney in an effort to bring this matter to a speedy resolution.

A suit was filed regarding an accident where the plaintiff was struck by a vehicle while walking along a street in the City limits. The City of Rayne's representative and Louisiana Municipal Risk Management are discussing coverage limits. Settlement has not been discussed.



**PRIMARY GOVERNMENT  
INDIVIDUAL FUNDS**

**GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF RAYNE, LOUISIANA  
GENERAL FUND

COMPARATIVE BALANCE SHEET  
September 30, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
Cash	\$ 215,911	\$ 155,659
Receivables	13,850	21,435
Due from other funds	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<b><u>\$ 229,761</u></b>	<b><u>\$ 177,094</u></b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 65,625	\$ 32,277
Payroll Payable	35,840	39,769
Vacation Payable	36,890	30,752
Other Payables	30,880	20,880
Due to other funds	205	87
Other credit deposits	<u>3,180</u>	<u>3,089</u>
<b>Total Liabilities</b>	<b><u>\$ 171,620</u></b>	<b><u>\$ 126,854</u></b>
<b>FUND BALANCE—Unreserved</b>	<b><u>\$ 58,141</u></b>	<b><u>\$ 50,240</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 229,761</u></b>	<b><u>\$ 177,094</u></b>

See Notes To Financial Statements

CITY OF BAYNE, LOUISIANA  
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Variance— Favorable (Unfavorable)	1996
	Budget	Actual		Actual
<b>Revenues:</b>				
<b>Taxes—</b>				
Ad valorem	300,000	186,487	(1,513)	67,815
Utility franchise	82,000	93,229	11,229	73,618
Cable TV franchise	18,000	17,603	(397)	18,298
	<u>\$ 399,999</u>	<u>\$ 297,319</u>	<u>\$ (18,271)</u>	<u>\$ 159,731</u>
<b>Intergovernmental activities—</b>				
Beer tax	\$ 17,000	\$ 16,746	\$ (254)	\$ 17,965
Tobacco tax	40,000	43,186	(3,814)	43,186
Grants	62,400	138,699	76,299	42,447
Housing authority payment in lieu of taxes	18,000	28,208	10,208	28,897
Video police revenue	38,000	39,475	1,475	34,797
	<u>\$ 173,400</u>	<u>\$ 266,314</u>	<u>\$ 93,548</u>	<u>\$ 158,092</u>
<b>Licenses and permits—</b>				
Occupational business permits	\$ 348,000	\$ 286,218	\$ (61,782)	\$ 227,176
	<u>\$ 13,000</u>	<u>\$ 65,585</u>	<u>\$ 52,585</u>	<u>\$ 14,324</u>
	<u>\$ 213,000</u>	<u>\$ 255,803</u>	<u>\$ 42,803</u>	<u>\$ 241,500</u>
<b>Charges for services</b>				
Community center rent	\$ 24,000	\$ 23,181	\$ (819)	\$ 28,038
	<u>\$ 48,000</u>	<u>\$ 39,640</u>	<u>\$ (8,360)</u>	<u>\$ 38,640</u>
<b>Fines and forfeits</b>	<u>\$ 48,000</u>	<u>\$ 39,640</u>	<u>\$ (8,360)</u>	<u>\$ 38,640</u>
<b>Interest on investments</b>	<u>\$ 3,300</u>	<u>\$ 1,790</u>	<u>\$ (1,510)</u>	<u>\$ 3,522</u>
<b>Miscellaneous revenue—</b>				
Lease	\$ 2,000	\$ 10,870	\$ 8,870	\$ 2,228
Insurance claims	1,000	-	(1,000)	774
Police jury	11,200	11,254	(46)	11,200
Sale of abandoned equipment	1,000	12,770	11,770	703
Private Police reimbursements	41,000	76,689	35,689	44,480
Other	32,117	18,990	(13,127)	31,863
	<u>\$ 90,324</u>	<u>\$ 150,473</u>	<u>\$ 60,149</u>	<u>\$ 91,298</u>
<b>Total Revenues</b>	<u>\$ 741,717</u>	<u>\$ 696,582</u>	<u>\$ (45,135)</u>	<u>\$ 763,723</u>

See Notes To Financial Statements

CITY OF RATNE, LOUISIANA  
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL (CONTINUING)  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Variance- Favorable (Unfavorable)	1996
	Budget	Actual		Actual
<b>Expenditures:</b>				
<b>Current—</b>				
General government	\$ 771,228	\$ 873,579	\$ 102,351	\$ 589,028
Public safety	-	784,871	(784,871)	832,521
Public works	512,294	583,774	71,480	428,799
Culture and recreation	221,788	(290,547)	(512,335)	178,391
<b>Total expenditures</b>	<b>\$ 1,505,490</b>	<b>\$ 1,211,677</b>	<b>\$ 293,813</b>	<b>\$ 1,028,739</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (1,501,708)</b>	<b>\$ (1,217,784)</b>	<b>\$ 383,924</b>	<b>\$ (1,233,793)</b>
<b>Other sources (uses):</b>				
Operating transfers in:				
Sales tax fund	\$ 600,000	\$ 600,000	\$ -	\$ 590,000
City Water and Light Plant Fund	600,000	620,000	-	620,000
Fees through bonds distributed	-	(111,287)	(111,287)	-
<b>Total other sources</b>	<b>\$ 1,200,000</b>	<b>\$ 1,218,713</b>	<b>\$ (111,287)</b>	<b>\$ 1,210,000</b>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<b>\$ (311,708)</b>	<b>\$ 6,929</b>	<b>\$ 75,879</b>	<b>\$ (23,793)</b>
<b>Fund balance, beginning of year</b>	<b>29,628</b>	<b>29,628</b>	<b>-</b>	<b>29,788</b>
<b>Price period adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,243</b>
<b>Fund balance, end of year</b>	<b>\$ 29,628</b>	<b>\$ 36,557</b>	<b>\$ 6,929</b>	<b>\$ 39,031</b>

See Notes To Financial Statements

**CITY OF RAYNE, LOUISIANA**  
**GENERAL FUND**  
**STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)**  
**For the Year Ended September 30, 1997**

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		1996	
	Budget	Actual	Variance- Favorable (Dishes in dollar)	Actual
<b>General government:</b>				
<b>Administration-</b>				
Salaries	\$ 180,000	\$ 271,377	\$ 1,377	\$ 180,000
Car expense	1,000	1,873	(873)	1,000
Payroll taxes	23,000	34,823	79	20,488
Group insurance	188,000	175,770	60,250	126,688
General insurance	100,000	89,433	1,500	80,230
Printing and recording	1,000	3,270	(370)	4,249
Administrative expense-				
Equipment	13,000	14,400	(2,400)	11,611
Postage	20,000	20,340	604	11,708
Legal and professional	11,000	30,288	2,712	17,874
City personnel	4,000	1,200	708	4,000
Convention expense	800	1,100	(300)	800
Uniforms	4,000	1,500	482	1,500
Tax roll	19,000	18,020	(820)	16,574
Utilities	10,000	11,094	(1,094)	1,028
Books and subscriptions				
City hall and ground	3,000	1,693	2,307	2,188
maintenance	10,000	9,411	689	7,488
Office supplies	-	334	(334)	-
Capital Outlay	1,000	1,488	17	3,960
Personal expense	1,000	3,111	(2,011)	4,977
Miscellaneous	20,000	21,100	(1,100)	
Equipment Rental	23,000	24,427	70	15,112
Civil engineering				
	<u>\$ 640,000</u>	<u>\$ 776,447</u>	<u>\$ 67,707</u>	<u>\$ 470,001</u>
<b>City Court-</b>				
Salaries	\$ 41,500	41,171	\$ 329	\$ 20,000
Extra labor	2,000	1,400	60	1,000
Office supplies	11,770	12,508	(738)	7,943
Professional Fees	10,000	12,666	(2,666)	17,500
Building and grounds				
maintenance	2,000	1,400	1,611	2,100
Drive Improvement				
program	5,000	2,400	1,000	5,400
Uniforms	700	1,800	(270)	700
Batteries	1,000	491	0	-
Utilities	20,000	23,440	1,260	18,889
Miscellaneous	4,300	4,247	90	5,800
Capital outlay	1,000	817	140	3,024
	<u>\$ 96,270</u>	<u>\$ 95,712</u>	<u>\$ 558</u>	<u>\$ 61,936</u>
<b>Total general government</b>	<u>\$ 736,270</u>	<u>\$ 872,159</u>	<u>\$ 68,265</u>	<u>\$ 531,937</u>

See Notes To Financial Statements

CITY OF RAYNE, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Variance- Favorable (Unfavorable)	1996
	Budget	Actual		Actual
<b>Public Safety:</b>				
<b>Police Department--</b>				
Salaries	\$ 448,148	\$ 448,148	\$ (1,790)	\$ 450,148
Car expense	37,000	33,268	3,732	34,264
Professional Fees	18,000	11,752	(6,248)	13,122
Car maintenance and operations	51,900	52,157	(248)	49,904
Miscellaneous	9,000	18,918	(7,918)	18,218
Equipment maintenance	7,000	2,972	4,028	6,248
Uniforms	8,000	8,844	(844)	7,222
Utilities	17,100	17,897	(797)	18,822
Supplies	26,200	34,744	(8,544)	23,822
Building and ground maintenance	11,500	11,861	(361)	12,891
Police pension expense	4,200	4,037	163	4,037
Contributions to state police pension fund	71,000	71,891	(891)	72,871
Capital outlay	23,000	22,790	210	20,224
	<u>\$ 682,762</u>	<u>\$ 697,524</u>	<u>\$ (14,762)</u>	<u>\$ 711,966</u>
<b>Fire Department--</b>				
Truck maintenance and operations	\$ 4,000	\$ 3,898	\$ (102)	\$ 3,968
Utilities	8,300	8,778	(478)	7,272
Fire attendance	8,500	8,222	(278)	8,122
Miscellaneous	12,500	11,198	(1,302)	13,622
Building and equipment rentals	4,200	4,200	-	4,200
Expend on fire hydrants	18,000	18,000	-	8,800
Fire house maintenance and operations	2,300	2,548	(248)	1,158
	<u>\$ 59,800</u>	<u>\$ 68,144</u>	<u>\$ (8,344)</u>	<u>\$ 49,122</u>
<b>Parish Department--</b>				
Salaries	\$ 11,400	\$ 12,647	\$ (1,247)	\$ 13,848
Office supplies	1,200	362	838	138
Utilities	700	270	430	341
Capital outlay	200	-	200	24
Miscellaneous	3,800	1,817	1,983	2,877
	<u>\$ 17,300</u>	<u>\$ 17,219</u>	<u>\$ (81)</u>	<u>\$ 17,236</u>

See Notes To Financial Statements

CITY OF RAYNE, LOUISIANA  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997			1996
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
<b>Public Safety: (Continued)</b>				
Civil Defense	\$ 5,000	\$ 3,823	\$ 1,177	\$ 4,876
<b>Total Public Safety</b>	<b>\$ 181,360</b>	<b>\$ 194,471</b>	<b>\$ (1,386)</b>	<b>\$ 812,321</b>
<b>Public Works</b>				
Salaries	\$ 275,000	\$ 275,118	\$ 1,680	\$ 211,848
Street maintenance materials	28,800	28,294	(506)	48,816
Chemicals and supplies	11,800	9,197	2,603	4,212
Building and ground maintenance	6,800	8,257	(1,357)	5,711
Truck and motor maintenance	75,900	74,817	1,083	68,256
Street lighting	36,800	32,218	4,582	29,590
Uniforms	4,834	7,214	(2,380)	6,870
Engineering fees	-	-	-	-
Bridges and culverts	15,800	19,239	(3,439)	1,871
Utilities	3,600	3,711	(111)	3,669
Miscellaneous	3,800	1,870	1,930	4,289
Equipment rentals	11,800	12,763	(2,157)	-
Capital outlay	25,000	35,027	(10,027)	77,088
<b>Total Public Works</b>	<b>\$ 512,804</b>	<b>\$ 564,754</b>	<b>\$ (51,950)</b>	<b>\$ 429,756</b>
<b>Culture and Recreation:</b>				
Salaries	\$ 88,500	\$ 88,508	\$ 460	\$ 84,583
Miscellaneous	8,500	9,508	(1,008)	8,943
Upkeep of building and grounds	30,000	41,804	(11,804)	32,015
Utilities	44,000	44,125	(125)	43,795
Material supplies	8,700	8,627	73	3,594
Capital outlay	24,100	25,189	(11,884)	17,370
Equipment maintenance	3,600	7,746	(2,600)	8,662
<b>Total Culture and Recreation</b>	<b>\$ 227,700</b>	<b>\$ 235,547</b>	<b>\$ (7,847)</b>	<b>\$ 178,353</b>
<b>Total Expenditures</b>	<b>\$ 2,283,487</b>	<b>\$ 2,214,371</b>	<b>\$ 69,116</b>	<b>\$ 2,081,548</b>

See Notes To Financial Statements



### **SPECIAL REVENUE FUNDS**

**Sales Tax Fund**—to account for the collection and disbursement of the City's two percent (2%) sales and use tax.

**Youth Recreation Fund**—to account for the monies used in the daily operation of the City's parks.

**Swimming Pool Maintenance Fund**—to account for the monies collected by ad valorem taxes for the maintenance of the swimming pools.

**Section 8—Housing Assistance Fund**—to account for the administration of the housing assistance program funded by the Department of Housing and Urban Development.

**LCDBG**—to account for a grant received from the state of Louisiana for the purpose of water line improvement. All monies were expended and the fund was closed.

**CITY OF RAYNE, LOUISIANA  
ALL SPECIAL REVENUE FUNDS**

**COMBINED BALANCE SHEET  
Year Ended September 30, 1997**

With Comparative Actual Amounts for Year Ended September 30, 1996

	<u>Sales Tax Fund</u>	<u>Trans. Recreation Fund</u>
<b>ASSETS</b>		
Cash	\$ 289,389	\$ 16,288
Investments, at cost	-	150
Due from other funds	-	-
Receivables	-	-
Accrued interest receivables	<u>662</u>	<u>-</u>
<b>Total Assets</b>	<b><u>\$ 290,051</u></b>	<b><u>\$ 16,541</u></b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 4	\$ 3,600
Accrued payroll liabilities	1,679	-
Due to other funds	-	-
Deferred revenues	-	-
Due to Department of Housing and Urban Development	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<b><u>\$ 1,683</u></b>	<b><u>\$ 3,600</u></b>
<b>FUND BALANCE (DEFICIT)</b>	<b><u>\$ 288,368</u></b>	<b><u>\$ 12,941</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 289,950</u></b>	<b><u>\$ 16,541</u></b>

See Notes to Financial Statements

Recurring Food Maintenance Fund	Section B Housing Assistance Fund	LCDFSG Fund	Sept. 30, 1997	Sept. 30, 1996
\$ -	\$ 19,837	\$ 1,722	\$ 216,434	\$ 416,424
-	-	-	255	11,839
-	316	-	316	87
-	-	-	-	-
-	-	-	662	961
<u>\$ -</u>	<u>\$ 20,153</u>	<u>\$ 1,722</u>	<u>\$ 217,667</u>	<u>\$ 429,311</u>
\$ -	\$ 141	\$ -	\$ 1,761	\$ 1,527
-	681	-	1,770	959
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>11,088</u>	<u>-</u>	<u>11,086</u>	<u>3,695</u>
\$ -	\$ 11,928	\$ -	\$ 16,581	\$ 14,287
\$ -	\$ 7,429	\$ 1,712	\$ 111,086	\$ 418,116
<u>\$ -</u>	<u>\$ 19,357</u>	<u>\$ 1,712</u>	<u>\$ 227,667</u>	<u>\$ 452,813</u>

Swimming Fund Interference Fund	Section K Swimming Assistance Fund	LCTDFO Fund	Sept. 30, 1997	Sept. 30, 1998
\$ -	\$ 49,837	\$ 3,722	\$ 356,404	\$ 408,424
-	-	-	263	13,628
-	336	-	336	97
-	-	-	-	-
-	-	-	662	662
<u>\$ -</u>	<u>\$ 50,173</u>	<u>\$ 3,722</u>	<u>\$ 357,662</u>	<u>\$ 432,811</u>
\$ -	\$ 341	\$ -	\$ 3,799	\$ 7,527
-	694	-	1,779	663
-	-	-	-	-
-	-	-	-	-
-	11,098	-	11,098	5,865
<u>\$ -</u>	<u>\$ 11,933</u>	<u>\$ -</u>	<u>\$ 16,676</u>	<u>\$ 14,055</u>
<u>\$ -</u>	<u>\$ 7,428</u>	<u>\$ 1,922</u>	<u>\$ 311,608</u>	<u>\$ 418,336</u>
<u>\$ -</u>	<u>\$ 18,153</u>	<u>\$ 1,722</u>	<u>\$ 327,667</u>	<u>\$ 432,811</u>

**CITY OF BATON ROUGE, LOUISIANA  
ALL SPECIAL REVENUE FUNDS**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Year Ended September 30, 1997**

With Comparative Actual Amounts for Year Ended September 30, 1996

	Sales Tax Fund	Yield Investment Fund
<b>Revenues:</b>		
Taxes	\$ 1,862,731	\$ 77,624
Intergovernmental revenue	-	15,000
Charges for services	-	11,155
Income on investments	11,707	715
Miscellaneous	-	8,752
<b>Total revenues</b>	<u>\$ 1,874,438</u>	<u>\$ 113,846</u>
<b>Expenditures:</b>		
Current:		
General government	\$ 16,883	-
Public safety	-	-
Culture and recreation	-	144,717
Urban and redevelopment	-	-
Housing	-	-
<b>Total expenditures</b>	<u>\$ 16,883</u>	<u>\$ 144,717</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 1,857,555</b>	<b>\$ (30,871)</b>
<b>Other sources (uses):</b>		
Operating transfers out	\$ (1,147,815)	-
<b>Total other sources (uses)</b>	<u>\$ (1,147,815)</u>	<u>\$ -</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<b>\$ (290,260)</b>	<b>\$ (30,871)</b>
<b>Fund balance (deficit), beginning of year</b>	<b>400,876</b>	<b>14,899</b>
<b>Transfers of Equity</b>	<b>-</b>	<b>-</b>
<b>Prior Period Adjustment</b>	<b>-</b>	<b>-</b>
<b>Fund balance (deficit), end of year</b>	<u><b>\$ 110,616</b></u>	<u><b>\$ (15,972)</b></u>

See Notes to Financial Statements

Swimming Pool Maintenance Fund	Source B Floating Assistance Fund	LCDWG Fund	Sept. 30, 1997	Sept. 30, 1996
\$ -	\$ -	\$ -	\$ 1,158,600	\$ 1,128,756
-	183,248	36,491	207,609	199,600
-	-	-	21,100	19,064
-	448	-	12,981	1,340
-	-	-	6,756	11,136
<u>\$ -</u>	<u>\$ 183,696</u>	<u>\$ 36,491</u>	<u>1,405,046</u>	<u>\$ 1,359,896</u>
\$ -	\$ -	\$ -	36,550	\$ 40,611
-	-	-	-	-
-	-	-	148,787	81,782
-	177,700	34,160	115,526	83,141
<u>\$ -</u>	<u>\$ 177,700</u>	<u>\$ 34,160</u>	<u>300,863</u>	<u>\$ 205,534</u>
\$ -	\$ 8,260	\$ 1,721	1,061,811	\$ 1,041,860
\$ -	\$ -	\$ -	\$ 11,802,115	\$ 893,611
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,802,115</u>	<u>\$ 893,611</u>
\$ -	\$ 8,260	\$ 1,721	\$ 161,704	\$ 154,786
2,173	826	-	49,156	283,726
(5,173)	-	-	(5,173)	-
-	11,061	-	(1,041)	-
<u>\$ -</u>	<u>\$ 7,455</u>	<u>\$ 1,721</u>	<u>\$ 211,686</u>	<u>\$ 438,512</u>

CITY OF BAYNE, LOUISIANA  
SPECIAL REVENUE FUNDS  
SALES TAX FUND

COMPARATIVE BALANCE SHEET  
September 30, 1997 and 1996

	1997	1996
<b>ASSETS</b>		
Cash	\$ 280,389	\$ 484,958
Accrued interest receivable	882	562
Total Assets	\$ 281,271	\$ 485,520
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts payable	\$ 4	\$ 4,234
Accrued Payroll Liabilities	1,879	418
Total Liabilities	\$ 1,883	\$ 4,652
<b>FUND BALANCE</b>	\$ 283,968	\$ 480,868
Total Liabilities and Fund Balance	\$ 285,851	\$ 485,520

See Notes To Financial Statements

CITY OF BAYNE, LOUISIANA  
SPECIAL REVENUE FUNDS  
SKILLED-TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Variance— Favorable (Unfavorable)	1996
	Budget	Actual		Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Sales tax collection	\$ 1,000,000	1,080,000	80,000	\$ 1,000,000
Interest on investments	0,000	11,707	11,707	0,000
Miscellaneous income	-	-	-	073
<b>Total revenues</b>	<b>\$ 1,000,000</b>	<b>\$ 1,091,707</b>	<b>\$ 91,707</b>	<b>\$ 1,000,073</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government—</b>				
Salaries	05,500	10,074	(79)	17,000
Insurance	200	200	-	000
Contract fees (paid and adjustments)	20,000	10,000	4,000	21,000
Payroll taxes	1,000	1,000	(100)	0,000
Advances when charges				
retirement system	700	500	100	000
Miscellaneous	000	000	00	000
<b>Total expenditures</b>	<b>\$ 27,400</b>	<b>\$ 22,774</b>	<b>\$ 4,626</b>	<b>\$ 38,000</b>
<b>Excess of revenues over</b>				
<b>expenditures</b>	<b>\$ 972,600</b>	<b>\$ 1,068,933</b>	<b>\$ 79,081</b>	<b>\$ 962,073</b>
<b>Other sources (uses)</b>				
<b>Operating transfer—in—</b>				
General Fund	\$ (500,000)	(500,000)	-	\$ (500,000)
Refunding Bonds	(400,000)	(400,000)	00	(400,000)
Grant Funds	(21,000)	(20,000)	1,000	(00,000)
<b>Total other sources (uses)</b>	<b>\$ (921,000)</b>	<b>\$ (920,000)</b>	<b>\$ 1,000</b>	<b>\$ (900,000)</b>
<b>Excess (deficiency) of revenues</b>				
<b>and other sources over</b>				
<b>expenditures and other uses</b>	<b>\$ (248,400)</b>	<b>\$ (151,067)</b>	<b>\$ 97,081</b>	<b>\$ 62,073</b>
<b>Fund balance, beginning of year</b>	<b>400,000</b>	<b>400,000</b>	<b>-</b>	<b>271,000</b>
<b>Fund balance, end of year</b>	<b>\$ 151,600</b>	<b>\$ 248,933</b>	<b>\$ 97,333</b>	<b>\$ 333,073</b>

See Notes To Financial Statements



CITY OF RAYNE, LOUISIANA  
SPECIAL REVENUE FUNDS  
YOUTH RECREATION FUND

COMPARATIVE BALANCE SHEET  
September 30, 1997 and 1996

ASSETS	1997	1996
Cash	\$ 14,294	\$ 3,000
Investments	<u>293</u>	<u>13,688</u>
Total Assets	<u>\$ 14,587</u>	<u>\$ 17,088</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable	<u>\$ 3,058</u>	<u>\$ 3,144</u>
Total Liabilities	<u>\$ 3,058</u>	<u>\$ 3,144</u>
FUND BALANCE (DEFICIT)	<u>\$ 12,899</u>	<u>\$ 14,848</u>
Total Liabilities and Fund Balance	<u>\$ 16,241</u>	<u>\$ 17,099</u>

See Notes To Financial Statements

CITY OF BAYNE, LOUISIANA  
SPECIAL REVENUE FUNDS  
YOUTH RECREATION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES—BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Variance— Favorable (Unfavorable)	1996
	Budget	Actual		Actual
<b>Revenues</b>				
Taxation of utilities	\$ 14,807	\$ 77,491	\$ 3,154	\$ 49,892
Grant Proceeds	11,000	10,899	-	-
Charge for services				
Concession stand	10,000	11,700	(1,507)	11,256
Youth athletic program	5,800	5,999	900	3,718
Deposit on investments	500	700	225	608
Miscellaneous income	3,000	3,700	1,200	3,314
<b>Total Revenues</b>	<b>\$ 312,807</b>	<b>\$ 140,879</b>	<b>\$ 3,272</b>	<b>\$ 69,828</b>
<b>Current</b>				
Culture and recreation				
Labor	\$ 8,500	\$ 8,780	\$ 219	\$ -
Engineering Fees	8,000	8,344	(344)	-
Insurance	3,000	476	1,924	3,170
Repairs and maintenance	5,600	4,426	974	3,998
Youth baseball	12,000	12,749	(749)	4,882
Youth basketball	10,000	28,347	600	26,889
Youth football	7,000	3,989	3,481	3,880
Empires	11,000	11,341	(341)	18,800
Youth Camp	-	8,800	(2,000)	-
Material and supplies	1,500	473	827	1,747
Utilities	7,000	7,117	(117)	5,890
Equipment rental	7,500	8,233	(789)	-
Miscellaneous	3,000	3,221	779	8,240
Concession reported	12,000	13,843	(1,843)	10,942
Capital outlay	10,000	29,150	644	-
<b>Total expenditures</b>	<b>\$ 145,115</b>	<b>\$ 144,717</b>	<b>\$ 379</b>	<b>\$ 81,792</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (32,308)</b>	<b>\$ (3,838)</b>	<b>\$ 5,099</b>	<b>\$ (11,113)</b>
<b>Fund balance (deficit), beginning of year</b>	<b>14,349</b>	<b>14,349</b>	<b>0</b>	<b>(2,960)</b>
<b>Fund balance (deficit), end of year</b>	<b>\$ 1,041</b>	<b>\$ 10,511</b>	<b>\$ 5,099</b>	<b>\$ (14,073)</b>

See Notes To Financial Statements

CITY OF BAYNE, LOUISIANA  
SPECIAL REVENUE FUNDS  
SWIMMING POOL MAINTENANCE FUND

COMPARATIVE BALANCE SHEET  
September 30, 1997 and 1996

ASSETS	1997	1996
Cash	\$ -	\$ 2,173
Investments, at cost	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 2,173</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ -	\$ -
<b>FUND BALANCE (DEFICIT)</b>	<b>-</b>	<b>2,173</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ -</b>	<b>\$ 2,173</b>

(See Notes To Financial Statements)

CITY OF MAYNE, LOUISIANA  
 SPECIAL REVENUE FUND  
 SWIMMING POOL MAINTENANCE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE—BUDGET (IDEAL BASED) AND ACTUAL  
 Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997			1996
	Budget	Actual	Variance— Favorable (Unfavorable)	Actual
<b>Revenues:</b>				
Increase in investments	\$ -	\$ -	\$ -	\$ -
Maintenance	-	-	-	188
<b>Total Revenues</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188</u>
<b>Expenditures:</b>				
Current—				
Culture and recreation—				
Electricity Expense	\$ -	\$ -	\$ -	\$ -
Fuel-Costs	-	-	-	-
Engineering Fees	-	-	-	-
Maintenance Equipment	3,171	-	3,171	-
<b>Total Expenditures</b>	<u>\$ 3,171</u>	<u>\$ -</u>	<u>\$ 3,171</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures	\$ (3,171)	\$ -	\$ (3,171)	\$ 188
Fund balance (deficit), beginning of year	3,171	3,171	-	2870
Transfers of Equity	-	3,171	(3,171)	-
<b>Fund balance (deficit), end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,171</u>

See Notes To Financial Statements

CITY OF LAFAYETTE, LOUISIANA  
SPECIAL REVENUE FUNDS  
SECTION 8 HOUSING ASSISTANCE FUND

COMPARATIVE BALANCE SHEET  
September 30, 1997 and 1996

	1997	1996
<b>ASSETS</b>		
Cash	\$ 18,007	\$ 7,703
Due from General Fund	318	87
<b>Total Assets</b>	<b>\$ 18,325</b>	<b>\$ 7,790</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 140	\$ 182
Accrued payroll liabilities	690	557
Deferred Revenues	-	-
Due to Department of Housing and Urban Development	11,096	5,882
<b>Total Liabilities</b>	<b>\$ 11,926</b>	<b>\$ 6,621</b>
<b>FUND BALANCE (DEFICIT)</b>	<b>7,479</b>	<b>1,169</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 18,355</b>	<b>\$ 7,790</b>

See Notes To Financial Statements

CITY OF BATON ROUGE, LOUISIANA  
 SPECIAL REVENUE FUNDS  
 SECTION 8-40 (SOLID WASTE ASSISTANCE FUND)

STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE—BUDGET (CLASP BASIS) AND ACTUAL  
 Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Increase— Favorable (Unfavorable)	1996
	Budget	Actual		Actual
<b>Revenues</b>				
Intergovernmental revenues—				
Grant from Federal Government	\$ 200,000	\$ 188,348	\$ (11,652)	\$ 194,025
Interest on Investments	570	447	(123)	548
Other Income	6,500	-	(6,500)	7,288
<b>Total revenues</b>	<u>\$ 207,070</u>	<u>\$ 197,193</u>	<u>\$ (9,877)</u>	<u>\$ 201,861</u>
<b>Expenditures</b>				
Current—				
Urban redevelopment and housing—				
Salaries	\$ 16,000	\$ 17,377	\$ 1,377	\$ 16,000
Professional Fees	-	411	411	1,642
Office Rent	-	-	-	-
Office supplies	200	282	82	55
Meeting expense	100	61	(39)	60
Meals/entertainment	1,000	1,010	10	985
Capital Outlay	-	-	-	371
Payroll taxes	1,000	1,197	197	1,112
Car expense	500	1,487	987	985
Auditing fees	2,000	2,000	-	2,000
Utility assistance	11,000	7,211	(3,789)	8,720
Group insurance	4,200	4,211	11	4,225
Utilities	475	190	(285)	447
Working expenses	142,500	141,704	(796)	141,560
<b>Total expenditures</b>	<u>\$ 174,275</u>	<u>\$ 175,181</u>	<u>\$ 906</u>	<u>\$ 182,312</u>
<b>Excess of revenues over expenditures</b>	\$ 32,795	\$ 22,012	\$ 10,783	\$ 19,549
Fund balance (contra), beginning of year	520	320	-	(11,841)
Plus: Period Adjustment	-	(1,641)	(1,641)	-
<b>Fund balance (contra), end of year</b>	<u>\$ 520</u>	<u>\$ 1,637</u>	<u>\$ 1,117</u>	<u>\$ 520</u>

See Notes To Financial Statements

CITY OF RAYNE, LOUISIANA  
SPECIAL REVENUE FUNDS  
LICENSURE FUNDS

BALANCE SHEET  
September 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
Cash	<u>\$ 1,712</u>	<u>\$ -</u>
Total Assets		
<b>LIABILITIES AND FUND BALANCE</b>		
FUND BALANCE (DEFICIT)	<u>\$ 1,712</u>	<u>\$ -</u>
Total Liabilities and Fund Balance	<u>\$ 1,712</u>	<u>\$ -</u>

CITY OF LAYNE, LOUISIANA  
SPECIAL REVENUE FUNDS  
LCDBG FUND

STATEMENT OF REVENUE, EXPENDITURES, AND  
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997			Variance— Favorable (Unfavorable)	1996
	Budget	Actual			Actual
<b>Revenues:</b>					
Intergovernmental Revenues—					
Grants from State Government	\$ -	\$ 36,491	\$ 36,491	\$ -	\$ -
<b>Expenditures:</b>					
Current—					
Urban redevelopment					
and Sewing—					
Management fees	\$ -	\$ 9,583	\$ (9,583)	\$ -	\$ -
Engineering fees	-	29,321	(29,321)	-	-
Miscellaneous	-	83	(83)	-	-
Total Expenditures	\$ -	\$ 34,787	\$ (34,787)	\$ -	\$ -
Excess (Deficiency) of	\$ -	\$ 1,704	\$ 1,704	\$ -	\$ -
revenues over expenditures					
Fund balance, beginning	\$ -	\$ -	\$ -	\$ -	\$ -
of year					
Fund balance, end of year	\$ -	\$ 1,704	\$ 1,704	\$ -	\$ -

See Notes To Financial Statements



**DEBT SERVICE FUNDS**

To accumulate monies for payment of two  
bond issues of the City.

CITY OF BAYNE, LOUISIANA  
DEBT SERVICE FUNDS

COMBINED BALANCE SHEET  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	Refunding Bonds 4/1/90	Certificates of Indebtedness 3/1/96
	<u>          </u>	<u>          </u>
<b>ASSETS</b>		
Equity in cash expense fund	\$ 403	\$ -
Due from other funds	-	-
Receivables	-	4,324
Investments, at cost	488,014	84,827
Total assets	<u>\$ 488,427</u>	<u>\$ 89,151</u>
<b>FUND BALANCE</b>		
Designated for debt service	<u>\$ 488,427</u>	<u>\$ 89,151</u>

See Notes To Financial Statements

Total	
Sept. 30 1997	Sept. 30, 1996
\$ 413	\$ 413
-	4,234
4,224	4,234
584,941	497,490
<u>\$ 589,178</u>	<u>\$ 506,231</u>
<u>\$ 589,178</u>	<u>\$ 506,231</u>

**CITY OF BATON LOUISIANA  
DEBT SERVICE FUNDS**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended September 30, 1997**

With Comparative Actual Amounts for Year Ended September 30, 1996

	<u>Refunding Bonds</u> 4/1/96	<u>Certificates of Indebtedness</u> 3/1/97
<b>Revenues:</b>		
Ad valorem taxes	\$ -	\$ -
Interest on investments	4,360	1,299
<b>Total revenues</b>	<u>\$ 4,360</u>	<u>\$ 1,299</u>
<b>Expenditures:</b>		
Debt service-		
bonds paid	\$ 300,000	\$ 14,795
interest coupons paid	796,958	8,090
paying agent fees	417	-
<b>Total expenditures</b>	<u>\$ 1,097,375</u>	<u>\$ 22,885</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	<u>\$ (1,053,015)</u>	<u>\$ (21,586)</u>
<b>Other sources:</b>		
City using transfer in-		
sular Fund	\$ 495,500	\$ 20,000
<b>Excess (Deficiency) of revenues and other sources over expenditures</b>	<u>\$ 3,485</u>	<u>\$ (186)</u>
<b>Fund balance, beginning of year</b>	<u>455,619</u>	<u>49,732</u>
<b>Fund balance, end of year</b>	<u>\$ 460,417</u>	<u>\$ 49,546</u>

See Notes To Financial Statements

Totals	
Sept. 30, 1997	Sept. 30, 1998
\$ -	\$ -
<u>5,492</u>	<u>6,072</u>
<u>\$ 5,492</u>	<u>\$ 6,072</u>
\$ 14,795	\$ 109,008
194,028	212,901
<u>487</u>	<u>158</u>
<u>\$ 148,898</u>	<u>\$ 322,067</u>
<u>\$ (134,380)</u>	<u>\$ (108,958)</u>
<u>\$ 517,513</u>	<u>\$ 583,042</u>
\$ 3,127	\$ 12,094
<u>586,351</u>	<u>694,997</u>
<u>\$ 586,478</u>	<u>\$ 696,351</u>

CITY OF BATON ROUGE, LOUISIANA  
DEBT SERVICE FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended September 30, 1997

	Refunding Bonds—0401/90		Variable— Payable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Ad valorem taxes	\$ -	\$ -	\$ -
Interest on investments	11,300	4,263	(16,817)
<b>Total revenues</b>	<u>\$ 11,300</u>	<u>\$ 4,263</u>	<u>\$ (16,817)</u>
<b>Expenditures:</b>			
<b>Debt Service—</b>			
Bonds paid	\$ 300,000	\$ 300,000	\$ -
Interest coupons paid	196,516	186,500	-
Paying agent fees	800	407	43
<b>Total expenditures</b>	<u>\$ 497,316</u>	<u>\$ 487,907</u>	<u>\$ 43</u>
<b>Excess (Shortage) of revenues over expenditures</b>	<u>\$ (475,816)</u>	<u>\$ (483,722)</u>	<u>\$ (16,894)</u>
<b>Other sources:</b>			
Operating transfer in— Sales tax fund	\$ 497,816	\$ 486,980	\$ (499)
<b>Excess of revenues and other sources over expenditures</b>	<u>\$ 21,000</u>	<u>\$ 3,898</u>	<u>\$ (17,997)</u>
<b>Fund balance, beginning of year</b>	<u>458,619</u>	<u>466,899</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ 477,619</u>	<u>\$ 490,437</u>	<u>\$ (17,997)</u>

See Notes To Financial Statements

Certificate of Expenditures—2004-05

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -
<u>1,200</u>	<u>1,228</u>	<u>28</u>
<u>\$ 1,200</u>	<u>\$ 1,228</u>	<u>\$ 28</u>
\$ 15,000	\$ 14,793	\$ 207
8,500	8,078	422
-	-	-
<u>23,500</u>	<u>22,871</u>	<u>629</u>
<u>\$ (23,300)</u>	<u>\$ (23,506)</u>	<u>\$ 206</u>
\$ 22,000	\$ 20,963	\$ 1,037
<u>1,300</u>	<u>643</u>	<u>1,657</u>
<u>48,732</u>	<u>49,732</u>	<u>-</u>
<u>\$ 58,732</u>	<u>\$ 49,053</u>	<u>\$ 1,679</u>

(Continued)

(See Notes To Financial Statements)

CITY OF RAYNE, LOUISIANA  
DEBT SERVICE FUNDS

STATEMENTS OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
Year Ended September 30, 1997

	Totals		Variance— Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Ad valorem taxes	\$ -	\$ -	\$ -
Interest on investments	22,400	3,482	(18,918)
<b>Total Revenues</b>	<u>\$ 22,400</u>	<u>\$ 3,482</u>	<u>\$ (18,918)</u>
<b>Expenditures:</b>			
Debt service—			
Bonded paid	\$ 215,800	\$ 214,799	\$ 1,001
Interest coupons paid	205,838	204,628	1,210
Paying agent fees	800	457	343
<b>Total Expenditures</b>	<u>\$ 422,438</u>	<u>\$ 419,884</u>	<u>\$ 2,554</u>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<u>\$ (399,438)</u>	<u>\$ (316,302)</u>	<u>\$ 83,136</u>
<b>Other sources:</b>			
Operating transfer in— Sales Tax Fund	\$ 330,238	\$ 317,319	\$ 12,919
<b>Excess of Revenues and Other Sources over Expenditures</b>	<u>\$ 22,400</u>	<u>\$ 3,127</u>	<u>\$ 19,273</u>
<b>Fund Balance, beginning of year</b>	<u>306,731</u>	<u>308,150</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ 329,131</u>	<u>\$ 311,277</u>	<u>\$ 17,854</u>

See Notes To Financial Statements



## **ENTERPRISE FUND**

**City Water and Light Plant Fund (Utility Fund)**—to account for the provision of electricity and water services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administrative, maintenance, financing and related debt service, and billing and collection.

**Sanitation Fund**—to account for the provision of waste water treatment services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, maintenance, financing and related debt service, billing and collection.

CITY OF BATON ROUGE, LOUISIANA  
ENTERPRISE FUND

COMBINED BALANCE SHEETS  
September 30, 1997 and 1996

ASSETS	<u>UTILITY FUND</u>	<u>SANITATION FUND</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 264,877	\$ 68,933
Accounts receivable, Net	677,823	111,899
Due from other funds	113	-
Other receivables	-	61,639
Investments	-	478,823
Inventory-supplies (at cost)	167,714	-
Prepaid expenses	47,762	-
<b>Total Current Assets</b>	<u>\$ 1,268,179</u>	<u>\$ 711,497</u>
<b>RESTRICTED ASSETS</b>		
Cash with paying agent	\$ -	\$ -
Bond and interest redemption fund:		
Cash	-	-
Bond reserve fund:		
Investments, at cost	-	772,800
Bond depreciation and contingency fund:		
Investments, at cost	-	70,000
Customers' deposits:		
Cash	9,682	-
Investments, at cost	244,264	-
<b>Total restricted assets</b>	<u>\$ 254,256</u>	<u>\$ 842,800</u>
<b>PLANT AND EQUIPMENT, at cost, net of accumulated depreciation</b>	<b>\$ 3,329,990</b>	<b>\$ 3,528,451</b>
Construction in Progress	-	-
<b>Total Plant and Equipment</b>	<u>\$ 3,329,990</u>	<u>\$ 3,528,451</u>
<b>IDLE PLANT FACILITY, at cost, net of accumulated depreciation</b>	<b>\$ 392,817</b>	<b>\$ -</b>
<b>Total Assets</b>	<u><b>\$ 5,353,194</b></u>	<u><b>\$ 6,194,948</b></u>

(See Notes To Financial Statements)

TOTALS	
September 30, 1991	September 30, 1996
\$ 331,631	\$ 442,790
739,713	767,683
112	1,875
44,829	7,356
479,823	94,684
367,714	369,344
42,795	15,875
<u>\$ 1,819,876</u>	<u>\$ 1,214,018</u>
\$ -	\$ 200,210
-	1
272,000	664,971
79,000	68,000
8,082	2,158
244,284	187,641
<u>\$ 596,736</u>	<u>\$ 1,071,381</u>
\$ 3,856,343	\$ 3,181,021
<u>\$ 3,856,343</u>	<u>\$ 4,051,396</u>
<u>\$ 981,831</u>	<u>\$ 680,671</u>
<u>\$ 11,875,141</u>	<u>\$ 8,236,190</u>

**CITY OF BATON ROUGE, LOUISIANA  
ENTREPRENE FUND**

**COMBINING BALANCE SHEET  
September 30, 1997 and 1996**

<b>LIABILITIES AND FUND EQUITY</b>	<b>UTILITY</b>	<b>SANITARIUM</b>
<b>CURRENT LIABILITIES (payable from current assets)</b>		
Accounts payable	\$ 488,774	\$ 57,388
Sales tax payable	13,758	-
Accrued payroll	13,740	3,978
Accrued vacation pay	55,348	3,799
Retainage Payable	-	6,088
Due to other funds	-	-
	<u>\$ 607,662</u>	<u>\$ 71,253</u>
<b>CURRENT LIABILITIES (payable from restricted assets)</b>		
Revenue bonds payable (due 10/93)	\$ -	\$ -
Interest coupons payable (due 10/93)	-	-
Contractors' deposits	369,831	-
	<u>\$ 369,831</u>	<u>\$ -</u>
<b>Total Current Liabilities</b>	<u>\$ 977,493</u>	<u>\$ 71,253</u>
<b>LONG-TERM LIABILITIES</b>		
General obligation bonds	\$ 509,795	\$ 458,000
Revenue bonds payable	-	4,967,843
<b>Total Long-Term Liabilities</b>	<u>\$ 509,795</u>	<u>\$ 5,425,843</u>
<b>Total Liabilities</b>	<u>\$ 1,487,288</u>	<u>\$ 5,497,096</u>
<b>FUND EQUITY</b>		
Contributed capital		
Contributions from Municipality	\$ 816,213	\$ -
Contributions from Federal Government	280,277	-
Contributions from State Government	49,524	-
	<u>\$ 1,145,994</u>	<u>\$ -</u>
Residual earnings:		
Reserved for revenue bond retirement	\$ -	\$ 625,886
Reserved for revenue bond contingency	-	75,880
Unreserved	3,138,793	767,164
	<u>\$ 3,138,793</u>	<u>\$ 1,469,280</u>
<b>Total Fund Equity</b>	<u>\$ 4,284,786</u>	<u>\$ 1,469,280</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 5,772,074</u>	<u>\$ 6,966,376</u>

See Notes To Financial Statements

TOTALS			
September 30, 1997		September 30, 1998	
\$	484,154	\$	428,024
	77,798		24,644
	16,777		17,497
	39,189		27,148
	-		8,058
<u>\$</u>	<u>567,811</u>	<u>\$</u>	<u>495,411</u>
\$	-	\$	187,008
	-		14,114
	200,821		234,892
<u>\$</u>	<u>200,821</u>	<u>\$</u>	<u>426,102</u>
\$	824,646	\$	921,513
\$	992,794	\$	1,068,008
	4,867,043		3,623,125
<u>\$</u>	<u>5,860,038</u>	<u>\$</u>	<u>4,691,133</u>
\$	8,765,885	\$	5,603,156
\$	816,315	\$	648,313
	210,277		218,277
	49,524		49,124
<u>\$</u>	<u>876,116</u>	<u>\$</u>	<u>876,114</u>
\$	615,885	\$	548,692
	75,860		18,088
	2,305,810		2,128,028
<u>\$</u>	<u>3,112,041</u>	<u>\$</u>	<u>2,694,808</u>
\$	3,112,040	\$	4,573,884
<u>\$</u>	<u>11,878,142</u>	<u>\$</u>	<u>8,226,160</u>

CITY OF BAYNE, LOUISIANA  
ENTERPRISE FUNDUTILITY FUND  
COMBINED BALANCE SHEET  
September 30, 1997 and 1996

ASSETS	<u>1997</u>	<u>1996</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 264,671	\$ 269,863
Accounts receivable, net of allowance for uncollectible accounts (1997 - \$98,490; 1996 - \$81,282)	637,633	675,211
Due from other funds	112	1,915
Other receivables	-	7,128
Investments—supplies (at cost)	667,774	689,714
Prepaid expenses	47,720	18,878
Total current assets	<u>\$ 1,628,178</u>	<u>\$ 1,753,609</u>
<b>RESTRICTED ASSETS</b>		
Cash with paying agent	\$ -	\$ 283,208
Bond and interest redemption fund		
Cash	-	1
Bond reserve fund:		
Investments, at cost	-	344,631
Bond depreciation and contingency fund		
Investments, at cost	-	19,000
Customers' deposits:		
Cash	8,692	2,158
Investments, at cost	344,304	357,611
Total restricted assets	<u>\$ 393,296</u>	<u>\$ 707,609</u>
<b>PLANT AND EQUIPMENT, at cost, net of accumulated depreciation (1997 - \$4,713,218; 1996 - \$4,484,412)</b>	<u>\$ 3,309,893</u>	<u>\$ 3,099,796</u>
<b>SOLE PLANT FACILITY, at cost, net of accumulated depreciation (1997 - \$ 2,693,314; 1996 - \$2,689,477)</b>	<u>\$ 943,677</u>	<u>\$ 680,673</u>
<b>Total Assets</b>	<u>\$ 5,285,064</u>	<u>\$ 5,252,777</u>

See Notes To Financial Statements

CITY OF BATON, LOUISIANA  
ENTERPRISE FUND

UTILITY FUND  
COMBINED BALANCE SHEET  
September 30, 1997 and 1996

LIABILITIES AND FUND EQUITY	1997	1996
<b>CURRENT LIABILITIES (payable from current assets)</b>		
Accounts payable	\$ 420,774	\$ 411,234
Sales tax payable	77,798	24,844
Account payable	11,741	15,880
Account vacation pay	23,089	25,210
Due to other funds	-	4,117
	\$ 497,602	\$ 481,485
<b>CURRENT LIABILITIES (payable from restricted assets)</b>		
Revenue bonds payable (due 10/01)	\$ -	\$ 97,890
Interest coupons payable (due 10/01)	-	16,710
Customer deposits	260,831	234,881
	\$ 260,831	\$ 419,481
<b>Total Current Liabilities</b>	\$ 758,433	\$ 900,966
<b>LONG-TERM LIABILITIES</b>		
General obligation bonds	\$ 809,791	\$ 560,800
Revenue bonds payable	-	775,800
<b>Total Long-Term Liabilities</b>	\$ 809,791	\$ 1,336,600
<b>Total Liabilities</b>	\$ 1,568,224	\$ 1,837,566
<b>FUND EQUITY</b>		
Contributed capital:		
Contributions from municipality	\$ 416,315	\$ 616,315
Contributions from Federal Government	219,277	219,277
Contributions from State Government	49,228	49,228
	\$ 684,820	\$ 884,820
Retained earnings:		
Reserved for revenue bond retirement	\$ -	\$ 348,632
Reserved for revenue bond contingency	-	18,000
Unreserved	3,118,792	2,653,432
	\$ 3,118,792	\$ 3,020,064
<b>Total Fund Equity</b>	\$ 4,014,208	\$ 3,685,188
<b>Total Liability and Fund Equity</b>	\$ 5,582,432	\$ 5,522,754

CITY OF BATON ROUGE, LOUISIANA  
 ENTERPRISE FUND

UTILITY FUND  
 STATEMENT OF CHANGES IN RETAINED EARNINGS  
 Years Ended September 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Balance, beginning	\$ 3,811,893	\$ 3,897,893
Net income (loss)	<u>137,737</u>	<u>153,392</u>
Balance, ending	<u>\$ 3,949,630</u>	<u>\$ 4,051,285</u>

See Notes To Financial Statements



CITY OF BAYNE, LOUISIANA  
ENTERPRISE FUND

UTILITY FUND  
STATEMENT OF REVENUE AND EXPENSES—BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Variance— Favorable (Unfavorable)	1996	
	Budget	Actual		Budget	Actual
<b>Operating Revenues:</b>					
Power customers	\$ 210,000	\$ 234,898	\$ 24,898	\$ 244,029	\$ 244,029
Residential	3,480,000	3,284,489	(195,511)	3,283,147	3,283,147
Commercial	1,123,000	1,209,348	(86,348)	1,426,170	1,426,170
Street Lighting	80,000	80,888	-	80,889	80,889
Water revenue	400,000	481,742	1,742	483,314	483,314
Fire hydrant rental	10,000	18,888	-	9,889	9,889
Interplant charges	11,000	27,224	(16,224)	26,221	26,221
	<u>\$ 5,325,000</u>	<u>\$ 5,286,797</u>	<u>\$ (38,203)</u>	<u>\$ 5,669,492</u>	<u>\$ 5,669,492</u>
Other operating revenues	117,348	140,423	23,075	123,823	123,823
<b>Total Operating Revenues</b>	<u>\$ 5,442,348</u>	<u>\$ 5,427,220</u>	<u>\$ (15,128)</u>	<u>\$ 5,793,315</u>	<u>\$ 5,793,315</u>
<b>Operating Expenses:</b>					
Electric generating expense	\$ 3,123,823	\$ 3,042,889	\$ 80,934	\$ 3,003,993	\$ 3,003,993
Electric distribution expense	225,873	227,705	(1,832)	226,429	226,429
Water department expense	176,943	221,226	(44,283)	176,502	176,502
Water treatment plant expense	174,398	147,818	26,580	176,697	176,697
Chemical expense	1,128,823	1,112,854	(15,967)	1,128,648	1,128,648
Workforce expense	28,286	31,281	(3,995)	29,786	29,786
	<u>\$ 4,868,146</u>	<u>\$ 4,783,774</u>	<u>\$ (84,372)</u>	<u>\$ 4,869,392</u>	<u>\$ 4,869,392</u>
<b>Total Operating Expenses</b>	<u>\$ 4,868,146</u>	<u>\$ 4,783,774</u>	<u>\$ (84,372)</u>	<u>\$ 4,869,392</u>	<u>\$ 4,869,392</u>
Non-Operating Revenues (expense)	15,148	21,216	(6,068)	26,125	26,125
Income before Operating Transfer	<u>\$ 1,089,274</u>	<u>\$ 971,112</u>	<u>\$ (118,162)</u>	<u>\$ 1,000,022</u>	<u>\$ 1,000,022</u>
Other sources (uses):					
Operating transfer out	\$ (876,000)	\$ (876,000)	-	\$ (876,000)	\$ (876,000)
Operating transfer in	-	-	-	-	-
<b>Total Other Sources</b>	<u>\$ (876,000)</u>	<u>\$ (876,000)</u>	<u>\$ -</u>	<u>\$ (876,000)</u>	<u>\$ (876,000)</u>
<b>Net Income (Loss)</b>	<u>\$ 213,274</u>	<u>\$ 97,112</u>	<u>\$ (116,162)</u>	<u>\$ 124,022</u>	<u>\$ 124,022</u>

See Notes To Financial Statements

CITY OF RAYNE, LOUISIANA  
ENTERPRISE FUND

UTILITY FUND  
STATEMENT OF OPERATING EXPENSES—BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997			1996
	Budget	Actual	Variance— Favorable (Unfavorable)	Actual
<b>Electrical Generating Expenses:</b>				
Salaries	\$ 30,000	\$ 32,052	\$ (1,310)	\$ 34,836
Fuel	35,000	40,198	(4,156)	31,338
Water treatment for cooling engine	-	-	-	2,011
Repairs to generators	30,000	13,000	18,000	11,870
Fuel, lard, grease	3,000,000	2,853,656	146,344	2,859,656
Small tools and supplies	1,200	600	300	630
Miscellaneous	10,115	3,312	6,413	3,083
	<u>\$ 3,017,315</u>	<u>\$ 2,963,949</u>	<u>\$ 55,366</u>	<u>\$ 3,661,363</u>
<b>Electrical Distribution Expenses:</b>				
Salaries and wages	\$ 180,000	\$ 178,488	\$ 1,514	\$ 179,817
Line maintenance	35,000	34,880	(120)	40,212
Street light maintenance	15,000	11,788	3,212	12,182
Motor maintenance	7,000	9,204	(2,204)	7,464
Maintenance equipment	48,000	3,123	44,877	17,339
Truck operation and maintenance	30,750	35,833	(5,083)	18,562
Tools and supplies	6,000	4,400	1,600	2,897
Gasoline	5,000	4,174	826	4,659
Miscellaneous	4,215	3,635	580	2,690
	<u>\$ 326,975</u>	<u>\$ 317,385</u>	<u>\$ 9,590</u>	<u>\$ 296,419</u>
<b>Water Department Expenses:</b>				
Salaries and wages	\$ 99,000	\$ 107,171	\$ (8,171)	\$ 100,172
Well maintenance	6,000	40,546	(34,546)	6,000
Line maintenance	22,500	11,716	10,784	16,340
Main maintenance	16,500	16,819	(6,319)	7,900
Gasoline	5,000	4,888	112	4,678
Truck Operation and maintenance	14,250	12,615	1,635	11,128
Engineering fees	-	5,134	(5,134)	-
Small tools and supplies	3,180	4,952	188	4,047
Chemicals	11,000	17,509	(17,509)	-
Miscellaneous	1,615	18,568	(18,568)	1,682
	<u>\$ 179,045</u>	<u>\$ 212,128</u>	<u>\$ (33,083)</u>	<u>\$ 196,881</u>

(continued)

CITY OF BATON, LOUISIANA  
ENTERPRISE FUND

UTILITY FUND  
STATEMENT OF OPERATING EXPENSES—BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		1996	
<b>Water Treatment Plant:</b>				
Salaries	\$ 108,500	\$ (81,217)	\$ 1,283	\$ 108,500
Chemicals	40,800	34,581	5,619	40,800
Tools and equipment maintenance	15,800	700	17,000	14,904
Building maintenance	4,200	1,202	1,998	3,168
Utilities	1,400	2,513	(117)	1,054
Miscellaneous	800	4,409	(2,899)	1,241
	<u>\$ 174,500</u>	<u>\$ 147,113</u>	<u>\$ 28,164</u>	<u>\$ 170,967</u>
<b>Overhead Expenses:</b>				
Salaries and wages	180,700	190,657	615	\$ 182,900
Payroll taxes	47,000	49,108	(2,008)	46,906
Group insurance	130,000	104,358	5,834	184,582
Professional fees	20,000	33,477	(1,471)	44,977
General insurance	175,000	309,466	61,504	308,120
Depreciation	340,000	310,615	42,365	344,197
Postage and supplies	62,500	50,125	7,363	55,610
Utilities	18,500	15,791	3,709	16,246
Equipment maintenance	25,200	19,681	3,619	23,299
Bad debt expense	16,000	36,487	(487)	9,711
Provision	30,000	48,073	(18,073)	17,119
Building and ground maintenance	24,000	36,039	8,581	19,815
Engineering fees	35,444	181,576	(80,590)	50,250
Miscellaneous	10,415	24,221	(13,796)	8,910
Administrative expense	30,200	17,000	3,120	49,839
Uniforms	3,250	3,250	615	3,163
	<u>\$ 1,225,811</u>	<u>\$ 1,112,654</u>	<u>\$ 12,927</u>	<u>\$ 1,200,669</u>
<b>Warehouse Expenses:</b>				
Salaries and wages	\$ 21,000	\$ 20,043	\$ (1,145)	\$ 21,726
Tools and equipment maintenance	1,100	812	368	728
Building and ground maintenance	5,200	8,134	(3,034)	3,098
Miscellaneous supplies	1,700	1,407	11,707	1,584
Rep. expenses	2,300	2,461	(183)	3,692
	<u>\$ 28,300</u>	<u>\$ 32,857</u>	<u>\$ 17,911</u>	<u>\$ 28,728</u>
<b>Total Operating Expenses</b>	<u>\$ 4,954,158</u>	<u>\$ 4,711,271</u>	<u>\$ 288,911</u>	<u>4,830,136</u>

See Notes To Financial Statements

CITY OF RAYNE, LOUISIANA  
ENTERPRISE FUND

UTILITY FUND  
STATEMENT OF NON-OPERATING REVENUE AND EXPENSES  
BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997			1996
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
<b>Non-Operating Revenue:</b>				
Interest earned on investments	\$ 50,000	\$ 39,958	\$ (11,042)	\$ 34,377
Sale of scrap	2,800	-	(2,800)	2,020
State contract	-	55,000	55,000	12,500
Miscellaneous	11,800	11,282	(518)	11,483
	<u>\$ 64,600</u>	<u>\$ 106,239</u>	<u>\$ 41,630</u>	<u>\$ 59,479</u>
<b>Non-Operating Expenses:</b>				
Bond interest expense	\$ 38,440	\$ 41,627	\$ (3,187)	\$ 31,275
Other expenses	-	-	-	2,480
	<u>\$ 38,440</u>	<u>\$ 41,627</u>	<u>\$ (3,187)</u>	<u>\$ 33,755</u>
<b>Non-operating revenue (expense)</b>	<b>\$ 13,160</b>	<b>\$ 64,612</b>	<b>\$ 51,452</b>	<b>\$ 25,724</b>

See Notes To Financial Statements

CITY OF BAYNE, LOUISIANA  
ENTERPRISE FUND

UTILITY FUND  
STATEMENT OF CHANGES IN ASSETS RESTRICTED  
FOR REVENUE BOND DEBT SERVICE  
Year ended September 30, 1997

	Agent	Reception	Reserve	Contingency	Total
Cash and Investments, October 1, 1996	\$ 281,218	\$ -	\$ 548,651	\$ 18,008	\$ 847,877
Cash receipts:					
Interest Income	-	1,548	30,560	588	32,706
Transfers from— Operating account	388,861	388,071	84,829	-	861,761
Bond and interest redemption fund	-	-	-	-	-
<b>Total Cash and Invest- ments available</b>	<b>\$ 670,079</b>	<b>\$ 389,619</b>	<b>\$ 664,040</b>	<b>\$ 18,596</b>	<b>\$ 1,742,334</b>
Cash Disbursements:					
Principal payments	\$ 176,008	\$ -	\$ -	\$ -	\$ 176,008
Interest payments	14,071	-	-	-	14,071
Transfer to Operating Account	-	1,911	483,148	588	485,647
Transfer to Paying Agent	-	398,671	-	18,008	406,679
<b>Total Disbursement</b>	<b>\$ 190,079</b>	<b>\$ 398,612</b>	<b>\$ 483,148</b>	<b>\$ 18,596</b>	<b>\$ 1,230,435</b>
Cash and Investments, September 30, 1997	\$ -	\$ -	\$ -	\$ -	\$ -

See Notes to Financial Statements

**CITY OF BATON, LOUISIANA  
ENTERPRISE FUND**

**UTILITY FUND  
SCHEDULE OF ADDITIONS TO PROPERTY, PLANT, AND EQUIPMENT  
Year Ended September 30, 1997**

	<u>Cost</u>
<b>Electric Distribution Department:</b>	
Line extensions and improvements	\$ 60,234
Chain Saw	810
1997 Ford Bucket Truck	77,802
	<u>\$ 138,846</u>
<b>Water Department:</b>	
Line Improvements	\$ 11,241
Waterwall improvements	115,716
Power Plant Improvements	1,800
Fence for waterwall	1,833
Water Plant Improvements	3,243
Mobile Bunkies	2,840
Power washer and hose	631
	<u>\$ 136,804</u>
<b>General and Administrative Department:</b>	
1997 Crown Vehicle	\$ 20,871
Display Case	488
Festival Ground Improvement	75,000
Compassion Improvements	29,417
	<u>\$ 126,776</u>
<b>Warehouse</b>	
Improvements	<u>\$ 2,295</u>
<b>Water Treatment</b>	
Improvements	<u>\$ 294</u>
<b>Electric Production</b>	
Improvements	<u>\$ 16,431</u>
<b>Total Additions to Property, Plant and Equipment</b>	<u>\$ 461,805</u>

See Notes To Financial Statements

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**CITY OF BAYNE, LOUISIANA**  
**ENTERPRISE FUND**  
**SANITATION FUND**  
**COMPARATIVE BALANCE SHEET**  
**Years Ended September 30, 1997 and 1996**

ASSETS	<u>1997</u>	<u>1996</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 68,900	\$ 13,847
Accounts Receivable - Utilities		
Net of Allowance for Uncollectibles	110,880	94,542
of 1997 - 103,400, 1996 - 84,700	61,628	-
Other Receivables	479,811	70,000
Investments		
Total Current Assets	<u>\$ 700,219</u>	<u>\$ 778,389</u>
<b>RESTRICTED ASSETS</b>		
Bond Reserve Fund Investments, at cost	\$ 271,600	\$ 289,808
Bond Contingency Fund Investments, at cost	73,600	50,888
Total Restricted Assets	<u>\$ 345,200</u>	<u>\$ 340,696</u>
<b>Fleet and Equipment, at cost, Net of</b>		
<b>Accumulated Depreciation (1997 - \$10,476,</b>		
<b>1996 - \$6,917)</b>	\$ 1,126,411	\$ 86,700
Construction in Progress	-	1,709,800
Total Fleet and Equipment	<u>\$ 1,126,411</u>	<u>\$ 1,796,500</u>
<b>Total Assets</b>	<u>\$ 4,494,948</u>	<u>\$ 3,463,981</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 37,388	\$ 13,796
Account Payroll Liabilities	2,876	2,617
Payroll Accrual	3,799	2,111
Retiree's Payable	4,988	-
Due to Other Funds	-	1,914
Total Liabilities	<u>\$ 48,051</u>	<u>\$ 18,438</u>
<b>LONG-TERM LIABILITIES</b>		
Revenue Bonds Payable	\$ 4,907,943	\$ 1,417,815
Contract of Indemnity	400,000	500,000
Total Long-Term Liabilities	<u>\$ 5,307,943</u>	<u>\$ 1,917,815</u>
<b>FUND BALANCE (DEFICIT)</b>	<u>\$ 1,058,954</u>	<u>\$ 527,728</u>
Total Liabilities and Fund Balance	<u>\$ 6,394,948</u>	<u>\$ 3,463,981</u>

See Notes To Financial Statements



**CITY OF BATON ROUGE, LOUISIANA**  
**SEWERAGE FUND**  
**SANITATION FUND**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN FUND BALANCE—BUDGET (PLANNED) AND ACTUAL**  
**Year Ended September 30, 1991**  
**With Comparative Actual Amounts for Year Ended September 30, 1990**

	1991		Variance Favorable Unfavorable		1990	
	Budget	Actual			Budget	Actual
<b>Revenues</b>						
Operating Revenues						
Change of service income	\$ 86,600	\$ 86,871	\$ 271		\$ 86,200	\$ 86,200
Non-Operating Revenues						
Transfers-in	-	-	-		-	-
Miscellaneous income	-	164	164		-	164
Interest on investments	26,000	22,204	(3,796)		26,000	26,000
<b>Total Revenues</b>	<b>\$ 112,600</b>	<b>\$ 109,239</b>	<b>\$ (3,361)</b>		<b>\$ 112,200</b>	<b>\$ 112,364</b>
<b>Expenses</b>						
Current						
Salaries	\$ 120,000	\$ 93,208	\$ 26,792		\$ 93,811	\$ 93,811
Payroll taxes	6,500	7,328	(828)		6,641	6,641
Light maintenance	20,000	20,248	(248)		20,000	20,000
Repairs and maintenance	25,500	23,888	1,612		25,814	25,814
Insurance	8,000	8,754	(754)		8,251	8,251
Utility	24,000	23,680	320		23,280	23,280
Chemicals	40,000	11,201	28,799		40,750	40,750
Fuel oil	25,000	17,204	7,796		17,811	17,811
Commodities	2,000	4,101	(2,101)		2,000	2,000
Supplies	-	1,172	(1,172)		-	1,169
Travel and related	2,500	1,808	692		2,500	2,500
Engineering expense	20,000	22,204	(2,204)		20,000	20,000
Budget audit fee	1,000	1,288	(288)		1,000	1,000
Miscellaneous	4,000	3,811	189		4,288	4,288
Depreciation	3,000	3,441	(441)		3,000	3,000
Fuel Cells	-	5,541	(5,541)		-	5,541
Bond interest	17,500	11,700	5,800		17,500	17,500
<b>Total Expenses</b>	<b>\$ 377,000</b>	<b>\$ 291,889</b>	<b>\$ 87,111</b>		<b>\$ 377,000</b>	<b>\$ 377,000</b>
Excess (deficiency) of revenues over expenditures	\$ 74,900	\$ 18,350	\$ 56,550		\$ 75,200	\$ 75,200
Other sources (uses)						
Bond proceeds	-	-	-		-	1,750,000
Operating transfers out	-	-	-		-	(1,750,000)
<b>Total Other sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 0.00</b>
Excess of Revenues and Other Sources over Expenditures and Other uses	\$ 74,900	\$ 18,350	\$ 56,550		\$ 75,200	\$ 75,200
Fund Balances, beginning of year	88,470	89,411	(941)		-	88,470
Year Ended Adjustment	-	(71,471)	71,471		-	-
<b>Fund Balances, end of year</b>	<b>\$ 173,370</b>	<b>\$ 107,940</b>	<b>\$ 65,430</b>		<b>\$ 88,470</b>	<b>\$ 88,470</b>

See Notes To Financial Statements

CITY OF RAYNE, LOUISIANA  
ENTERPRISE FUND

SANITATION FUND  
SCHEDULE OF ADDITIONS TO PROPERTY, PLANT, AND EQUIPMENT  
Year Ended September 30, 1997

	<u>Cost</u>
Sanitation Fund	
Sewer line improvements	\$ 721
Misc	471
Electric Range	421
Harvester	14,882
Diesel Tractor	18,271
Crane Tractor	265
Wreck	918
Grassy Tractor	1,405
Auto Grapple	1,100
Water water Treatment Plant	<u>5,199,955</u>
Total Additions to Property, Plant, and Equipment	<u>\$ 5,478,234</u>

See Notes To Financial Statements

## **FIDUCIARY FUNDS**

**Payroll Fund**—to account for the disbursement of salaries and expenditures incurred in conjunction with payrolls.

**Unemployment Compensation Fund**—to account for the disbursements arising from actual claims under the workers's compensation laws of the state.

CITY OF BATON, LOUISIANA  
PAYROLL FUND

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended September 30, 1997

	Balance Sept. 30, 1996	Additions	Deductions	Balance Sept. 30, 1997
<b>ASSETS</b>				
Cash	\$ 1	\$ 1,768,189	\$ 1,768,189	\$ 1
Total Assets	<u>\$ 1</u>	<u>\$ 1,768,189</u>	<u>\$ 1,768,189</u>	<u>\$ 1</u>
<b>LIABILITIES</b>				
Payroll taxes payable	\$ -	\$ 271,887	\$ 271,887	\$ -
Insurance payable	-	121,340	121,340	-
Other payables	1	1,495,362	1,495,362	1
Total Liabilities	<u>\$ 1</u>	<u>\$ 1,893,449</u>	<u>\$ 1,893,449</u>	<u>\$ 1</u>

See Notes to Financial Statements

CITY OF BALTIMORE  
UNEMPLOYMENT COMPENSATION FUND

Exhibit C-1

COMPARATIVE BALANCE SHEET  
September 30, 1997 and 1996

	1997	1996
<b>ASSETS</b>		
Cash	\$ 3,771	\$ 3,350
Investments, at cost	88,807	88,050
Total Assets	\$ 92,578	\$ 91,400
 <b>FUND BALANCE</b>	 <b>\$ 92,578</b>	 <b>\$ 91,400</b>

See Notes To Financial Statements

CITY OF KATY, LOUISIANA  
UNEMPLOYMENT COMPENSATION FUND

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Variance— Favorable (Unfavorable)	1996
	Budget	Actual		Actual
<b>Revenues:</b>				
Contributions from other funds	\$ 8,000	\$ 8,448	\$ 548	\$ 8,179
Interest on investments	2,500	1,694	(1,806)	2,328
<b>Total Revenues</b>	<u>\$ 10,500</u>	<u>\$ 10,142</u>	<u>\$ (358)</u>	<u>\$ 10,507</u>
<b>Expenditures:</b>				
Administrative Fees	\$ 500	\$ -	\$ 500	\$ -
<b>Excess of Revenues over Expenditures</b>	\$ 10,000	\$ 10,142	\$ 142	\$ 10,507
<b>Fund Balance, beginning of year</b>	<u>81,054</u>	<u>81,054</u>	<u>-</u>	<u>81,071</u>
<b>Fund Balance, end of year</b>	<u>\$ 91,054</u>	<u>\$ 91,196</u>	<u>\$ 142</u>	<u>\$ 91,578</u>

See Notes To Financial Statements

**GENERAL FIXED ASSET GROUP OF ACCOUNTS**

To account for fixed assets not used in proprietary fund operations.

CITY OF BATON ROUGE, LOUISIANA  
GENERAL FIXED ASSET GROUP OF ACCOUNTS

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
Year Ended September 30, 1997

	Balance Sept. 30, 1996	Additions	Deductions	Balance Sept. 30, 1997
<b>General Fixed Assets, at cost</b>				
Buildings	\$ 2,714,980	-	\$ 1,453,012	\$ 1,261,968
Improvements other than buildings	6,476,731	28,404	-	6,505,135
Equipment, Autos & Trucks	889,136	77,884	28,178	938,842
<b>Total General Fixed Assets</b>	<u>\$ 10,080,847</u>	<u>\$ 107,238</u>	<u>\$ 1,481,190</u>	<u>\$ 8,706,895</u>
<b>Investments in General Fixed Assets</b>				
Property acquired prior to October 1, 1978	\$ 1,732,000	-	-	1,732,000
Property acquired after October 1, 1978 from -				
General Fund	1,458,447	187,884	28,178	1,618,153
Special Revenue Funds	444,344	26,055	-	470,399
Capital Projects Funds	8,130,639	-	1,453,012	6,677,627
<b>Total Investments in General Fixed Assets</b>	<u>\$ 10,080,430</u>	<u>\$ 107,238</u>	<u>\$ 1,481,190</u>	<u>\$ 8,706,895</u>

See Notes To Financial Statements



CITY OF RAYNE, LOUISIANA  
GENERAL FIXED ASSET GROUP OF ACCOUNTS

Schedule P-2

SCHEDULE OF ADDITIONS TO GENERAL FIXED ASSETS  
Year Ended September 30, 1997

	<u>Cost</u>
<b>General Fund—</b>	
Radio equipment	\$ 657
Wooden toys	554
Newsrds	4,092
Telephone Equipment	668
Video Equipment	1,279
Cassette Equipment	1,299
Fax Machine	480
Police Bikes	667
Computers	1,900
Observation Carries	1,955
Cameras & Blinders	600
Crown Vehicle	29,000
Chair	364
Improvements Lawn Mower	1,961
Service kits	607
Trailer	679
Tire for and truck tires	1,340
2 radios and galle	4,282
Mower with deck and mowing kit	6,004
Backpack blower	780
614 (padding kit by	14,014
3 chainsaws	1,088
Woodstove and sweep	961
Trimmer (2)	954
Mobile radios	1,679
Air conditioner	714
Mower	688
Improvements of meeting recreation	1,620
Printing tables & benches	5,000
Improvements - Northside Center	7,000
Ice Machine	5,118
Improvements - Northside Center	11,600
Improvements - Civic Center	5,815
Water cooler	797
Total General Fund	<u>\$ 107,666</u>
<b>Special Revenue Funds—</b>	
Computers and printer	\$ 1,944
Air conditioner	714
Madison Park Improvements	27,167
Total Special Revenue Fund	<u>\$ 29,825</u>
Total All Funds	<u>\$ 137,491</u>

See Notes To Financial Statements

**GENERAL LONG-TERM DEBT GROUP OF ACCOUNTS**

To account for general long-term liabilities of governmental units other than proprietary fund.

CITY OF RAYNE, LOUISIANA

STATEMENT OF GENERAL LONG-TERM DEBT  
 Year Ended September 30, 1997

With Comparative Actual Amounts for Year Ended September 30, 1996

	Refunding Bonds 4/1/97	Certificates of Indebtedness 3/1/97
	<u>41,600</u>	<u>37,667</u>
<b>AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT</b>		
Amount available in Debt Service Funds for debt retirement	\$ 480,428	\$ 44,827
Amount to be provided from –		
Ad valorem taxes	-	-
2½% sales and use taxes	<u>1,894,873</u>	<u>185,208</u>
Total available and to be provided	<u>\$ 2,375,301</u>	<u>\$ 190,035</u>
<b>GENERAL LONG-TERM DEBT PAYABLE</b>		
Bonds payable:		
Due within one year	\$ 320,808	\$ 17,070
Due after one year	<u>1,095,808</u>	<u>123,139</u>
Total Bonds Payable	<u>\$ 1,416,616</u>	<u>\$ 140,209</u>

See Notes To Financial Statements

<u>Totals</u>	
<u>Sept. 30, 1997</u>	<u>Sept. 30, 1996</u>
\$ 583,253	\$ 497,863
<u>1,819,777</u>	<u>2,382,897</u>
<u>\$ 2,403,030</u>	<u>\$ 2,880,760</u>
\$ 103,078	\$ 338,008
<u>2,128,123</u>	<u>2,542,752</u>
<u>\$ 2,483,183</u>	<u>\$ 2,780,760</u>

# Brubacher & Associates

A PROFESSIONAL ACCOUNTING CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 34 • 901 The Boulevard Suite B • Rayne, Louisiana 70578 • (337) 334-7111 FAX (337) 334-7887

## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable James F. Perignon  
And the Board of Aldermen  
City of Rayne, Louisiana

We have audited the financial statements of City of Rayne as of and for the year ended September 30, 1997, and have issued our report thereon dated November 24, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by Comptroller of the United States.

### Compliance

As part of obtaining reasonable assurance about whether City of Rayne's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards, which are described in the accompanying schedule of findings and questioned costs as item 97-1. However, we noted certain immaterial instances of noncompliance that we have reported to the management of City of Rayne in a separate letter dated November 24, 1997.

### Internal Control over Financial Reporting

In planning and performing our audit, we considered City of Rayne's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect City of Rayne's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 97-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by

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The Honorable James J. Poirjean  
And the Board of Aldermen  
City of Rayne, Louisiana

employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal records that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness. However, we noted other matters involving the internal control over financial reporting that we have reported in our management of City of Rayne in a separate letter dated November 24, 1997.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

  
Douglas J. Associates  
A Professional Accounting Corporation

Rayne, Louisiana  
November 24, 1997

# Brubacher & Associates

A PROFESSIONAL ACCOUNTING CORPORATION  
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P. O. Box 34 • 801 The Boulevard Suite II • Rayne, Louisiana 70578 • (337) 334-7291 FAX (337) 334-3862

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

The Honorable James J. Pettigrew, Mayor  
And the Board of Aldermen  
City of Rayne, Louisiana

### Compliance

We have audited the compliance of the City of Rayne with types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Requirements that are applicable to each of its major federal programs for the year ended September 30, 1997. City of Rayne's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Example city's management. Our responsibility is to report an opinion on Example city's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and OMB Circular A-133, *Audit of States, Local Governments and Non-Profit Organizations*. Those standards are OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Rayne's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Rayne's compliance with these requirements.

In our opinion, City of Rayne complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 1997.

### Internal Control Over Compliance

The management of City of Rayne is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered City of Rayne's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of

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The Honorable James I. Pettigrew, Mayor  
And the Board of Aldermen  
City of Rayne, Louisiana

One or more of the internal control components does not reduce to a relatively low level the risk that non-compliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no evidence involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Randolph S. Associates  
A Professional Accounting Corporation

Rayne, Louisiana  
November 14, 1997



## CITY OF RAYNE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended September 30, 1997

Federal Grant Program Title	Federal CFDA Number	Expenditures	Amount in Reconciliation
U.S. Department of Housing and Urban Development Direct program: Low income housing assistance-- Section 8 existing housing	14.158	\$ 177,715	\$ -
U.S. Department of Justice Office of Community Oriented Policing Services Class Program COOP EAST	16.770	\$ 15,846	\$ -
U.S. Department of Agriculture Rural Development Rural Business Enterprise Grant	16.421	\$ 13,860	\$ -
Department of Transportation and Development Public Transportation Operating Assistance Program Passed through to Acadia Council on Aging, Inc.	20.500	\$ 113,287	\$ 113,287

City of Rayne, Louisiana

Schedule of Corrective Action Taken on Prior Year Findings  
Year Ended September 30, 2007

There were no prior year findings.

City of Rayne, Louisiana

Schedule of Findings and Questioned Cost  
Year Ended September 30, 1997

Part I Summary of Auditor's Results

**Major Programs - Identification**

The City of Rayne, Louisiana, at September 30, 1997, has two major programs: (1) Section 5211 - Public Transportation for Non-urbanized Areas, which receives funds from the Department of Transportation and Development "passed through" to the Acadia Council on Aging, Inc. and (2) Section 6 - Rental Certificates which provides help to eligible low income families or individuals to obtain decent safe and sanitary housing through a system of rental subsidies.

**Major Program - Threshold**

The dollar threshold to distinguish Type A and Type B programs is \$115,367 for the fiscal year ended September 30, 1997.

**Low Risk Audites**

The City of Rayne is not considered a low-risk auditee for the fiscal year ended September 30, 1997.

**Auditor's Report - General Statements**

An unqualified opinion has been issued on the City of Rayne's general purpose financial statements as of and for the year ended September 30, 1997.

**Auditor's Report - Major Programs**

An unqualified opinion has been issued on the City of Rayne's compliance for major programs as of September 30, 1997.

**Reportable Condition - Financial Reporting**

The following reportable condition in internal control over financial reporting was disclosed:

**FR-1 Internal Control over Operations Systems**

There is a lack of control over the youth recreation concessions. Based on the cost to sales ratio, the inventory is not accounted for on a regular basis and sales are understated.

**Recommendation**

Development of an operating manual to govern the inventory policies and procedures and operations of the concession sales.

## Material Noncompliance – Focus of Reporting

The results of our review identified the following instances of noncompliance that is required to be reported under Government Auditing Standards:

### **99-1 Budget Exceeding Four Percent**

The ICEPMS Fund exceeded budget amounts by more than five percent which is a violation of the Local Government Budget Act.

#### Recommendation

The City should consider scheduling the budget meeting later in the month to allow for one-period budgetary items that may occur in order to abide by the Local Government Budget Act.

## **Part 2 Findings Relating to an Audit in Accordance with Government Auditing Standards**

### **99-1 Internal Control over concession inventories**

There is a lack of control over the youth recreation concessions. Based on the cost of sales ratio, the inventory is not accounted for on a regular basis and sales are understated.

#### Recommendation

Development of an operating manual to govern the inventory policies and procedures and operations of the concession sales.

## **Part 3 Findings and Questioned Costs Relating to Federal Programs**

There were no findings or questioned costs relating to federal programs as defined in OMB Circular A-133 Section 308.

City of Rayne  
Rayne, Louisiana

Comprehensive Action Plan  
Was enacted September 18, 1983

**Response to Finding**

**90-1 Inventory Control: adequate control inventory**

Management will develop an operating manual to govern the inventory policies and procedures and operations of the recreation units.

**97-1 Budget: Examine Five Percent**

The City will consider scheduling the budget meeting later in the month to allow for unexpected budgeting items that may occur in order to remain in compliance with the Local Government Budget Act.

## STATISTICAL INFORMATION

CITY OF RAYNE, LOUISIANA

Table 1

PROPERTY TAX LEVIES AND COLLECTION  
FOR THE LAST TEN FISCAL YEARS

<u>Year</u>	<u>Valuation</u>	<u>Millage</u>	<u>Taxes</u>
1986-87	9,540,110	21.08	200,884
1987-88	9,114,880	21.08	194,185
1988-89	9,741,260	20.00	194,798
1989-90	9,444,730	21.58	203,415
1990-91	10,115,760	21.58	219,128
1991-92	10,192,760	20.80	212,076
1992-93	10,475,810	18.34	190,622
1993-94	10,848,000	18.34	197,720
1994-95	10,836,640	20.34	220,120
1995-96	10,876,860	13.00	141,411
1996-97	12,498,190	13.00	162,476

Table 2

GENERAL REVENUES BY SOURCE\*  
FOR THE LAST FOUR FISCAL YEARS

	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>
Taxes	\$ 1,719,183	\$ 1,311,487	\$ 1,263,267	\$ 1,367,368
License and permit	235,889	241,579	194,269	302,888
Intergovernmental	511,447	593,488	480,196	377,900
Charges for services	44,238	39,079	39,018	119,119
Fees	39,680	26,040	42,910	47,234
Miscellaneous	140,226	126,130	188,022	135,287
<b>Totals</b>	<b>\$ 2,781,764</b>	<b>\$ 2,126,128</b>	<b>\$ 2,149,682</b>	<b>\$ 2,347,996</b>

\*Includes General, Special Revenue, Debt Service Funds, and Capital Projects.

## CITY OF BAYNE, LOUISIANA

Table 3

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION\*  
FOR THE LAST FOUR FISCAL YEARS

	1997	1998	1999	1994
General government	\$ 827,969	\$ 802,933	\$ 815,282	\$ 782,268
Public safety	388,471	612,531	735,536	695,677
Public works	305,714	419,158	379,543	315,623
Sanitation	-	-	31,861	214,603
Culture and recreation	295,284	349,683	283,141	256,588
Urban and housing development	211,524	162,312	336,451	298,993
Debt service	579,880	517,631	536,527	529,248
<b>Totals</b>	<b>\$ 3,241,332</b>	<b>\$ 2,845,246</b>	<b>\$ 3,027,685</b>	<b>\$ 2,827,685</b>

\* Includes General, Special Revenue, Debt Service Funds, and Capital Projects.

Table 4

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO TOTAL EXPENDITURES

	1997	1998	1999	1994
Principal	\$ 504,793	\$ 384,880	\$ 483,088	\$ 365,000
Interest	267,089	232,631	254,157	379,918
<b>Total Debt Service</b>	<b>\$ 771,882</b>	<b>\$ 617,511</b>	<b>\$ 737,245</b>	<b>\$ 744,918</b>
<b>Total general expenditures</b>	<b>\$ 3,241,332</b>	<b>\$ 2,845,246</b>	<b>\$ 3,027,685</b>	<b>\$ 2,827,685</b>
<b>Ratio of debt service to total general expenditures</b>	<b>23.8%</b>	<b>21.7%</b>	<b>24.3%</b>	<b>26.3%</b>

Includes General, Special Revenue, Debt Service Funds, and Capital Projects.



## CITY OF BAYNE, LOUISIANA

Table 5

UTILITY REVENUE BOND COVERAGE  
FOR THE LAST FOUR FISCAL YEARS

	2007	2006	2005	2004
Debt revenue*	\$ 5,794,415	\$ 3,803,413	\$ 3,690,480	\$ 5,094,719
Operating expenditures**	4,715,271	4,534,658	4,203,498	4,017,523
Net available for debt service	\$ 1,079,144	\$ 1,268,755	\$ 1,486,982	\$ 1,077,196
Debt service requirements:				
Principal	\$ 187,000	\$ 187,000	\$ 187,000	\$ 157,000
Interest	41,421	51,175	56,138	65,800
Total	\$ 228,421	\$ 238,175	\$ 243,138	\$ 222,800
Coverage	4.7%	5.4%	5.9%	4.9%

\* Includes revenue from all sources.

\*\* Includes all expenditures except debt service interest and depreciation.

Table 6

GROSS SALARIES BY FUNCTION  
FOR LAST FOUR FISCAL YEARS

	2007	2006	2005	2004
General government	\$ 166,402	\$ 127,653	\$ 159,117	\$ 153,512
Public safety	488,795	471,284	419,514	408,198
Public works	173,318	231,544	300,209	178,658
Sanitation	-	-	-	40,278
Culture and recreation	98,318	84,381	89,347	96,822
Urban redevelopment and housing	17,317	16,087	16,787	17,660
Enterprise	140,928	731,277	711,388	708,648
Total	\$ 1,775,198	\$ 1,694,628	\$ 1,640,282	\$ 1,795,661

\* Transferred to enterprise

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November 24, 1997

Honorable James I. Prichard, Mayor  
and the Board of Aldermen  
City of Rayne  
Rayne, Louisiana

Dear Mayor Prichard and Board:

During our regular examination of the financial statements of the City of Rayne, Louisiana for the period ended September 30, 1997, we reviewed the City's accounting procedures, system of internal control, and compliance with laws, regulations, and grants. In addition we observed the City's organization, policies, and operating method.

We noted the following matters involving the internal control over financial reporting of the City of Rayne:

## FINDINGS

During the course of our audit we noted there were inadequately documented reimbursements of business travel expenses. In examining the policies and procedures of the City of Rayne regarding reimbursements for officials and employees, Section 18 (C) (4) of Ordinance # 933 did not provide for documentation requirements.

## RECOMMENDATION

We recommended that the Ordinance be amended to provide for adequate documentation of reimbursements for officials, employees or other representatives of the City according to the IRS regulations for adequate documentation. Documentation to be required would be amount of the expense, time and place of travel or entertainment, the business purpose of the expense, and the business relationship to the City of persons entertained. We also recommended an approval process for reimbursements.

## MANAGEMENT'S RESPONSE

The City has addressed this finding by electing to amend Ordinance # 933 to include documentation requirements as per IRS regulations. Included in the amendment was a provision for an approval process for officials, employees, and other representatives of the City of Rayne in regard to adequately documented reimbursements.

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CERTIFIED PUBLIC ACCOUNTANTS

Honorable James J. Pettigrew, Mayor  
and the Board of Aldermen  
City of Rayne  
Rayne, Louisiana

We also noted the following immaterial instances of noncompliance:

**FINDINGS**

During the examination we noted instances of immaterial noncompliance in violation of Title 7 of Article 14 of the Louisiana Constitution. A disbursement was made to provide a meal for on duty officers working a holiday shift. Also, the registration fee for youth recreation programs were not charged to city employees and instances of business establishments that contained immaterial purchases in violation of Title 7 Article 14. The amounts are immaterial in relation to the financial statements.

**RECOMMENDATIONS**

We recommend that the administration and their departments review Title 7, Article 14 and the related money general options.

**RESPONSE**

The Administration will educate the department heads to the intent of Title 7, Article 14 to promote awareness, and will encourage them to seek advice when questionable matters arise.

These recommendations are based primarily on the work done during our audit engagement and we do not wish to imply that they cover every possible weakness. The City of Rayne's administration was very receptive to any suggestions and recommendations presented by us regarding their financial responsibility.

If you have any questions regarding these matters, please do not hesitate to contact us. Thank you for the opportunity to be of service to you.

*Braydon & Associates*

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