

CAMBIUM PARISH RECREATION DISTRICT NO. 5

SUPPLEMENTARY INFORMATION

For the year ended December 31, 1996

Schedule 1--Compensation of Board Members

During the year ended December 31, 1996, the Recreation District paid the following amounts to its governing board members:

Shirley Gresson	\$ 100
Alan Beard, Jr.	100
Walter Young	80
Joey Gussinger	70
Bonnie Verseyvelt	50
Total	\$ 500

Schedule 2--Exit Conference

An exit conference was held with Henry Mahon, Chief Accountant on June 1, 1993 to discuss the proposed compilation report.

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THIS REPORT
WAS FILED IN
MAY AND PLACED
IN FILE

**CAMDEN PRISON REFORMATION
DISTRICT NO. 3**

ANNUAL FINANCIAL REPORT

DECEMBER 31, 1966

(See Accountant's Compilation Report)

Under provisions of state law, this report is a public document. A copy of the report has been furnished to the auditor, or auditor-in-charge and other appropriate public officials. This report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the general clerk of court.

Release Date:

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[Faint handwritten notes]

ELLIOTT & ASSOCIATES, INC.
A Professional Accounting Corporation
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W. Michel (Bak) CPA

Board of Commissioners
Cameron Parish Recreation
District No. 7a

I have compiled the accompanying component unit financial statements of Cameron Parish Recreation District No. 7a as of December 31, 1999, and the related statements of revenues, expenditures, and changes in fund balances for the year then ended, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Elliott & Assoc. "APRC"

Louisville, Louisiana
June 12, 1999

COMPONENT UNIT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CAMERON PARISH RECREATION DISTRICT NO. 5

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 1996

	Governmental Fund Type: Special Revenue Fund	Account Group: General Fixed Assets	Total (Memorandum Only)
ASSETS			
Cash and cash equivalents	\$ 38,561	\$ ---	\$ 38,561
Receivables (Note 2)	52,492	---	52,492
Fixed assets (Note 3)	---	468,128	468,128
Total assets	\$ 91,053	\$468,128	\$559,181
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 3,872	\$ ---	\$ 3,872
Total liabilities	3,872	---	3,872
Fund equity:			
Investment in general fixed assets (Note 3)	---	468,128	468,128
Contributed capital (Note 4)	85,000	---	85,000
Fund balance - Unreserved	4,181	---	4,052
Total fund equity	89,181	468,128	557,309
Total liabilities and fund equity	\$ 93,053	\$468,128	\$561,181

see accountant's compilation report.

CADDOO PARISH RECREATION DISTRICT NO. 3
 STATEMENT OF REVENUES, EXPENDITURES, AND TRANSFERS IN FUND BALANCE -
 SPECIAL REVENUE FUND - GOVERNMENTAL FUND TYPE
 For the Year Ended December 31, 1996

REVENUES:

All valuation taxes (Note 2)	\$ 48,601
Interest	1,444
Fees	5,400
Licenses	5,400
Membership and fees	14,785
Machines	1,420
Miscellaneous	390
Total revenues	...79,491

EXPENDITURES:

Operations and maintenance	28,327
Salaries and related expenses	28,928
Board member per diem	500
Fuel	1,401
Licenses	3,948
Miscellaneous	407
Capital outlay (Note 3)	...1,421
Total expenditures	...65,742

EXCESS (DEFICIENCY)

of revenues	13,949
over expenditures	

Fund balance, beginning of year ...19,628

Fund balance, ending of year \$ 33,277

See accountant's compilation report.

Exhibit C

CAMBION PARISH RECREATION DISTRICT NO. 1

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 1990

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Ad Valorem taxes (Note 2)	\$ 46,800	\$ 48,603	\$ 1,803
Interest	2,400	2,400	0
Fees	5,670	5,403	(267)
Lessons	5,400	5,415	15
Membership and dues	14,925	14,705	(220)
Miscellaneous	200	190	(10)
Machines	1,500	1,428	(72)
Total revenues	77,895	78,644	749
Expenditures:			
Operation and maintenance	18,000	20,107	2,107
Salaries and related expenses	29,020	28,929	(91)
Board member per diem	600	400	(200)
Fees	4,000	3,401	(599)
Lessons	4,000	3,940	(60)
Miscellaneous	500	417	(83)
Capital outlay (Note 3)	---	1,421	1,421
Total expenditures	56,120	62,615	6,495
Excess (deficiency) of revenues over expenditures	21,775	16,029	(5,746)
Fund balance, beginning	15,620	15,620	---
Fund balance, ending	\$ 37,395	\$ 31,649	\$ (5,746)

See accountant's compilation report.

CAMEROON PARISH RECREATION DISTRICT NO. 5

NOTICE TO FINANCIAL INSTITUTIONS
December 31, 1956

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cameroon Parish Police Jury is a political subdivision of the State of Louisiana. Cameroon Parish Police Jury is the reporting entity for Cameroon Parish as defined by NGAO Document 3, (Defining the Governmental Reporting Entity).

In April of 1954, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governments. In November of 1954, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local governments.

Cameroon Parish Recreation District No. 5 (the "District") is a separate unit of Cameroon Parish Police Jury as defined by GASB codification Section 1103. The District was created by the Cameroon Parish Police Jury as authorized by Louisiana Revised Statute 33:1251. The District is governed by a board of five commissioners appointed by Cameroon Parish Police Jury and is authorized to construct, maintain and operate the specified recreation system within the District.

A. FUND ACCOUNTING

The Cameroon Parish Recreation District No. 5 is organized and operated on a fund basis whereby a separate self-balancing set of accounts (Special Revenue Fund) is maintained that comprises the assets, liabilities, fund equity, revenues, and expenditures. Special revenue funds are used for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

B. FIXED ASSETS AND LONG-TERM LIABILITIES

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public domain or infrastructure are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed

CAMEROON PARISH RECREATION DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
CONTINUED.

FIXED ASSETS AND LONG-TERM LIABILITIES (continued)

assets are stated at their estimated fair market value on the date donated. This account group is not a "fund". It is concerned only with the measurement of financial position not with the measurement of results of operations. There are no long-term obligations at December 31, 1986.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The district's records are maintained on a modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are assessed.

Interest income is recorded when the income is available. Substantially all other revenues are recorded when they become available to the District.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

D. BUDGETARY PRACTICES

The Cameroon Parish Recreation District No. 5 utilizes the following budgetary practices:

Annually the district adopts a budget as a management device for control of revenues and expenses. A comparison of budget and actual is included with the accompanying statements.

CAMERON PARISH RECREATION DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

E. CASH AND CASH EQUIVALENTS

At December 31, 1988, the District has cash and cash equivalents (book balances) totaling \$38,501 as follows:

Cash with fiscal agent	\$18,189
Petty cash - recreation	350
Petty cash - fitness	350
Investment account	<u>19,512</u>
	\$38,501

These deposits are covered by federal depository insurance.

F. VACATION AND SICK LEAVE

The District does not have any full time employees; therefore, the District does not have a policy on vacation and sick leave.

G. TOTAL COLUMN ON COMBINED STATEMENTS - OVERVIEW

Total columns on the combined statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2--RECEIVABLES

Receivables at December 31, 1988 consist of ad valorem taxes receivable. Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Cameron Parish Sheriff bills and collects property taxes using the assessed values determined by the tax assessor of Cameron Parish.

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CAMERON PARISH RECREATION DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2--RECEIVABLES (Continued)

For the year ended December 31, 1998 taxes of 5.0 mills were levied on property with assessed valuation totaling \$8,410,000 and were dedicated entirely for the specified purposes of the District.

Total taxes levied were \$49,414.

NOTE 3--CHANGES IN DEFERRED TAXES ASSETS

The following is a summary of changes in fixed assets for the year ended December 31, 1998:

	Real Estate	Furniture, Fixtures, & Equipment	Total
Balance, 12/31/95	\$398,401	\$ 76,307	\$466,708
Additions	---	1,421	1,421
Deletions	---	---	---
Balance, 12/31/98	\$398,401	\$ 77,728	\$466,129

NOTE 4--DEFERRED CAPITAL

In prior years the District borrowed \$500,000 from the Cameron Parish Police Jury to finish construction on a new recreation building. In 1999, the Cameron Parish Police Jury assumed the \$500,000 debt. Accordingly, the District recorded the transaction and canceled the liability and now carries the \$500,000 transaction as contributed capital.

In January 1998 the District received a grant of \$5,000 from the Cameron Parish Police Jury to help with the cost of replacing the Recreation Center's roof. This \$5,000 has been appropriately recorded for in the financial statements as contributed capital.

NOTE 5--PENSION PLANS

The District does not participate in any pension plans or social security.

CAMBRIDGE PARISH RECREATION DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 4--LITIGATION

The district is not involved in any type litigation nor does it have any asserted claims against it.