

SIMMSPORT VOLUNTEER FIRE DEPARTMENT, INC.
SIMMSPORT, LOUISIANA

SPECIAL REVENUE FUND
CONSISTING ENTIRELY OF REVENUES, EXPENDITURES, AND
(BALANCE IN FUND BALANCE
FOR THE YEAR ENDING JUNE 30, 1994

| | Volunteer Fire Department Fund | Fire Department Fund | Totals |
|--|---|----------------------------|---------------|
| REVENUES | | | |
| Grants: | | | |
| Ad Valorem | \$ - | \$22,170 | \$22,170 |
| Intergovernmental: | | | |
| By Fire Insurance Fabrice | 4,000 | - | 4,000 |
| Appropriation from | | | |
| Police Jury | 1,200 | - | 1,200 |
| Miscellaneous: | | | |
| Interest Income | - | 352 | 352 |
| Total Revenue | <u>5,200</u> | <u>22,522</u> | <u>27,722</u> |
| EXPENDITURES | | | |
| Public Safety: | | | |
| Repairs & Maintenance | 3,000 | 2,100 | 5,100 |
| Fuel & Supplies | 1,200 | 13 | 1,213 |
| Legal & Professional | - | 1,400 | 1,400 |
| Miscellaneous Expenses | 100 | - | 100 |
| Utilities | 400 | - | 400 |
| Capital Outlay | 1,000 | 2,000 | 3,000 |
| Sub. Service | - | 8,000 | 8,000 |
| Total Expenditures | <u>6,600</u> | <u>17,513</u> | <u>24,113</u> |
| EXCESS (DEFICIENCY) OF REVENUES | | | |
| (OVER) (UNDER) EXPENDITURES | (1,400) | 4,909 | 4,509 |
| FUND BALANCE-BEGINNING | 4,622 | 26,116 | 30,738 |
| FUND BALANCE-ENDING | <u>3,222</u> | <u>31,025</u> | <u>34,247</u> |

GENERAL PURPOSE FINANCIAL STATEMENTS

KINGSFORD VOLUNTEER FIRE DEPARTMENT, INC.
KINGSFORD, MICHIGAN

STATEMENT A

ALL FUND TYPES AND ACCOUNT GROUPS
COMBINED BALANCE SHEET
JUNE 30, 1982

| | CURRENT FUND TYPE BALANCE FORWARD | ASSETS GROUP | | TOTAL COMBINATION BALANCE |
|---|--|--------------------|------------------|---------------------------------|
| | | FIXED LIABILITY | NET ASSETS | |
| NET ASSETS AND OTHER DEBITS | | | | |
| Cash and Cash Equivalents | \$ 24,100 | \$ - | \$ - | \$ 24,100 |
| Investments | 20,000 | - | - | 20,000 |
| Property Plant & Equipment: | | | | |
| Buildings | - | - | 40,000 | 40,000 |
| Machinery & Equipment | - | - | 30,000 | 30,000 |
| Amount to be provided for depreciation of long term obligations | - | 30,000 | - | 30,000 |
| TOTAL ASSETS AND OTHER DEBITS | \$ 24,100 | \$ 30,000 | \$ 70,000 | \$ 124,100 |
| LIABILITIES AND FUND BALANCE AND OTHER CREDITS | | | | |
| Liabilities: | | | | |
| Long Payable | \$ - | \$ 30,000 | \$ - | \$ 30,000 |
| TOTAL LIABILITIES | - | 30,000 | - | 30,000 |
| Equity and Other Credits: | | | | |
| Investment in Capital Fund Assets | - | - | 90,000 | 90,000 |
| Reserves, Undesignated Reserves, Unapplied | 94,100 | - | - | 94,100 |
| TOTAL FUND EQUITY AND OTHER CREDITS | 94,100 | - | 90,000 | 184,100 |
| TOTAL LIABILITIES AND EQUITY AND OTHER CREDITS | \$ 94,100 | \$ 30,000 | \$ 90,000 | \$ 214,100 |

The accompanying accountants' certification report and notes to the financial statements are an integral part of this financial statement.

STATEMENT A

STAMENSPORT VOLUNTEER FIRE DEPARTMENT, INC.
STAMENSPORT, MASSACHUSETTS

ALL ENVIRONMENTAL FUND TYPE - SPECIAL REVENUE FUNDS
STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDING JUNE 30, 1996

| <u>REVENUE</u> | <u>Special</u> <u>Revenue</u> |
|---|----------------------------------|
| Taxes | \$21,170 |
| Intergovernmental | 7,269 |
| Miscellaneous | ___ 552 |
| Total Revenue | <u>29,091</u> |
| <u>EXPENDITURES</u> | |
| Classified: | |
| Public Safety | 12,646 |
| Capital Outlay | 3,307 |
| Debt Service | ___ 852 |
| Total Expenditures | <u>16,805</u> |
| EXCESS (DEFICIENCY) OF REVENUE OVER OTHER EXPENDITURES | |
| | 4,286 |
| FUND BALANCE - BEGINNING | 42,728 |
| FUND BALANCE - ENDING | <u>47,014</u> |

The accompanying accountants' compilation report and notes to the financial statements are an integral part of this financial statement.

SLIDESHOP VOLUNTEER FIRE DEPARTMENT, INC.

BOOKS TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 1986

INTRODUCTION

The Slideshop Volunteer Fire Department, Inc., was incorporated on March 5, 1988, under the provision of the Louisiana Revised Statutes 1980, Title 18, Chapter 3. The Corporation is organized as a not-profit entity and operates primarily for the purpose of performing all acts and deeds incidental or proper for the purpose of providing for fire protection for persons, houses, business establishments, and generally all persons and properties situated within the volunteer fire district as reasonably may be equipped with equipment acquired by the department. The Board of Directors consists of not less than seven, nor more than eleven members. The Board of Directors members are elected at the annual membership meeting. No compensation is paid to the Board members.

NOTE 1. SUMMARY OF GOVERNMENT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Slideshop Volunteer Fire Department, Inc. have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The Slideshop Volunteer Fire Department, Inc. is the financial reporting entity. The financial reporting entity consists of (a) the primary government (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Government Accounting Standards Board Statement No. 14 established criteria for determining which component units, if any, should be considered part of the financial reporting entity. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the entity to impose its will on the organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the entity.
2. Organizations for which the department does not appoint a voting majority but are financially dependent on the department.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The accompanying financial statements present information only on the funds maintained by the governmental unit, or the other governmental unit that comprise the financial reporting entity. There are no component units meeting the above criteria requiring inclusion in the financial reporting entity.

SIMMONSPORT VOLUNTARY FIRE DEPARTMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS, (Continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (Continued)

C. FUND ACCOUNTING

The accounts of the Simmonsport Volunteer Fire Department, Inc. are organized and operated on a basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are grouped in the financial statements in this report in the following categories:

Governmental Funds-

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Fixed Assets-

The accounting and reporting treatment applied to the fixed assets are associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Asset Account Group and are recorded as expenditures in the governmental fund type when purchased. No depreciation has been provided on general fixed assets.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available to the current period. All indirect taxes are recognized as revenues in the year for which such taxes are billed and collected. Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues.

Expenditures are generally recognized under the modified accrual basis of accounting when related fund liability is incurred, except the principal and interest on general long-term debt is recognized as expenditures when due.

E. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the department may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

SUNNYSIDE VOLUNTARY FIRE DEPARTMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS. (Continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES. (Continued)

E. CASH AND CASH EQUIVALENTS AND INVESTMENTS. (Continued)

Under state law, the department may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

F. BUDGET PRACTICES

The department failed to formally adopt a budget. As required by 28A-62 Statute thereby providing the presentation of a statement of revenues, expenditures, and changes in fund balances - budget and actual, for the special revenue funds required by generally accepted accounting principles.

G. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and related assets are reported in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

H. COMPENSATED ABSENCE

The department has no employees, all services are performed by volunteers. Therefore, the department has no policy relating to compensated absences.

I. LONG-TERM OBLIGATIONS

Long-term obligations reported to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

NOTE 2. CASH AND CASH EQUIVALENTS

As June 30, 1999, the department has cash and cash equivalents (Bank Balances) totaling \$24,263 as follows:

| | |
|-----------------|----------|
| Demand Deposits | \$24,263 |
| Total | \$24,263 |

These deposits are stated at cost, which approximates market. Under state law, these deposits for the remaining fund balances must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1999 the Department has \$24,263 in deposits collateralized Bank Balances. These deposits are secured from risk by \$24,263 of Federal Deposit Insurance.

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 50:1202 imposes a statutory requirement on the custodial bank to ascertain and sell the pledged securities within 15 days of being notified by the department that the Federal agent has failed to pay deposited funds upon demand.

SIMMONSPORT VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS. (Continued)

NOTE 3. INVESTMENTS

As June 30, 1994, the department has investments totaling \$20,000 as follows:

| | Carrying Amount | Market Value |
|------------------------|--------------------|-----------------|
| Certificate of deposit | \$ 20,000 | \$ 20,000 |
| Total | \$ 20,000 | \$ 20,000 |

The investments are in the name of the Simmonsport Volunteer Fire Department and are held at department's office. Because the certificate of deposit is in the name of the department and is held by the department or its agent, the certificate of deposit is considered insured and registered Category 1, in applying the credit risk of OASB codification section 190.104.

NOTE 4. CHANGES IN GENERAL FUND ASSETS

A summary of changes in general fund assets follows:

| | Balance 12/31/93 | Additions | Deductions | Balance 6/30/94 |
|-------------------------|---------------------|-----------|------------|--------------------|
| Building & Improvements | \$ 49,000 | \$ - | \$ - | \$ 49,000 |
| Machinery & Equipment | 11,191 | 8,382 | - | 19,573 |
| Total | \$60,191 | \$ 8,382 | \$ - | \$68,573 |

NOTE 5. CHANGES IN GENERAL LONG TERM LIABILITIES

The following is a summary of the long-term obligation transactions during the year:

| | Installed June |
|--|-------------------|
| Long term obligations payable at June 30, 1993 | \$ 49,000 |
| Additions | - |
| Deductions | 8,382 |
| Long term obligations payable at June 30, 1994 | \$ 40,618 |

NOTE 6. DISPOSITION OF FUND BALANCE

In the Special Revenue Fund, the unreserved fund balance in the Volunteer Fire Department District #2 Tax Fund has been designated for the purchase of equipment or supplies, salaries of flames, repair of equipment, training and/or training aids, fire station building and/or maintenance, and/or any other fire prevention related expenditure within the jurisdiction, pursuant to Article 4 of the Maple Hill Fire Protection District #2.

NOTE 7. LITIGATION AND CONTINGENCIES

At June 30, 1994, the Simmonsport Volunteer Fire Department, Inc. was not involved in any litigation that would materially affect the financial statements.

SUPPLEMENTAL INFORMATION

SPECIAL ACCOUNTS FUNDS

Kingwood Volunteer Fire Department - This fund is used to account for the revenues received by the Volunteer Fire Department from various sources including self-generated funds used for providing fire protection within it's district.

Kingwood Fire Department Tax Fund - This fund is used to account for the revenues received by the Volunteer Fire Department from Ad Valorem Property Tax Assessments within Fire District #3 of the Parish of Avoyelles as allocated to each sub-district within this taxing district.

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**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.
SIMMESPORT, LOUISIANA
GENERAL PURPOSE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, as required, and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: _____

MAJOR & DUCOTE
Certified Public Accountants
P. O. Box 289
219 North Washington St.
Buckeyeville, LA 71223

**SIMMONSFORT VOLUNTARY FIRE DEPARTMENT, INC.
SIMMONSFORT, LOUISIANA**

**GENERAL PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1994**

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INTRODUCTORY SECTION

SIMMONSVILLE VOLUNTEER FIRE DEPARTMENT, INC.
P. O. BOX 608
SIMMONSVILLE, LOUISIANA 71270
337-361-2219

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS
MARCH 19, 1996

Office of Legislative Auditor
Attention: Mr. Darrelly Wilson
Post Office Box 24187
1880 MURCH TRAIL
Baton Rouge, Louisiana 70804-2187

Dear Mr. Wilson:

In accordance with Louisiana Revised Statute 24:114, enclosed are the annual financial statements for the Simonsville Volunteer Fire Department, Inc. as of and for the fiscal year ended June 30, 1995. The report includes all funds under the control and ownership of the Volunteer Fire Department. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Officer

Enclosure

SHIMMERPORT VOLUNTEER FIRE DEPARTMENT, INC.
P. O. BOX 608
SHIMMERPORT, LOUISIANA 71282

ANNUAL SWORN FINANCIAL STATEMENTS AS OF
AND FOR THE YEAR ENDING JUNE 30, 1987
WITH APPROPRIATE SUPPLEMENTAL INFORMATION

Required by Louisiana Revised Statute 24:114
to be filed with the Legislative Auditor
within 90 days after the close of the fiscal year

AFFIDAVIT

Personally came and appeared before the undersigned authority, Cyril Covillion,
Auditor, who, duly sworn, deposes and says that the financial statements
herewith gives present fairly the financial position of the Shimmerport Volunteer
Fire Department, Inc. as of June 30, 1987 and the results of operations for the
year then ended, in accordance with the basis of accounting described within the
accompanying financial statements.

In addition, Cyril Covillion, Audited who, duly sworn, deposes and says that
the Shimmerport Volunteer Fire Department, Inc. received \$20,000 or less in
revenue for the fiscal year ending June 30, 1988, and accordingly, is not
required to file an audit for the previously mentioned fiscal year end.

Raymond
Signature

Came to and subscribed before me this 10 day of May 1987

Raymond
Notary Public

Officer Cyril T. Covillion
Address P. O. Box 608
Shimmerport, LA 71282
Telephone No. (504) 841-2422

FINANCIAL SECTION

Major & Ducote
Certified Public Accountants

VINCE P. MAJOR, CPA, PC
ALTHEA C. DUCOTE, CPA, PC
KIMBERLY DUCOTE, CPA, PC
KAREN J. HARRISON, M. Ed., PC

MEMBERS:
MISSISSIPPI INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT ORDER OF
CERTIFIED PUBLIC ACCOUNTANTS
MISSISSIPPI PUBLIC ACCOUNTANTS

ACCOUNTANTS' CERTIFICATION LETTER

Board of Directors
Simsport Volunteer Fire Department, Inc.
Simsport, Louisiana

We have compiled the annual comprehensive financial statements for the Simsport Volunteer Fire Department, Inc., as of and for the year ended June 30, 1994 as required by Louisiana Revised Statute 24:112. The comprehensive financial statements were compiled in accordance with standards as prescribed for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the compiled financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Major & Ducote
MAJOR & DUCOTE
Simsport, Louisiana
March 28, 1997

FINANCIAL STATEMENTS OF
INDIVIDUAL FUNDS AND ACCOUNT GROUPS