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CITY OF KENNER, LOUISIANA
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
For the Year Ended June 30, 1988

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or reviewed, orally and after appropriate public officials. This report is available for public inspection at the Baton Rouge office of The Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Submitted by: _____ Polysome Date: _____

Department of Finance

DUKE P. MCCONNELL, CPA
Director

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INTRODUCTORY SECTION

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CITY OF KENNER

Levante J. Comptroller
MAYOR

December 14, 1998

Honorable Mayor and City Councilmembers
City of Kenner, Louisiana
1811 Williams Boulevard
Kenner, Louisiana 70062

The Comptroller's Annual Financial Report of the City of Kenner, Louisiana, for the fiscal year ended June 30, 1998 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material aspects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comptroller's Annual Financial Report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the most recent OIGSA Certificate, the City's organizational chart, a list of principal officials and a map of the City. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a calendar basis.

The City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and 1996 Amendments and U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations". Information related to this single audit, including the Schedule of Expenditures of Federal Awards, Schedule of Findings and Questioned Costs, Summary of Schedule of Prior Audit Findings, Corrective Action Plans and auditor's reports on compliance and on internal controls, are included in the single audit section of this report.

CITY OF KENNER

The City is the largest incorporated area in Jefferson Parish, a suburban parish (county) in the New Orleans Standard Metropolitan Statistical Area. It is bounded on the north by Lake Pontchartrain, on the south by the Mississippi River, on the east by unincorporated Jefferson Parish, and on the west by St. Charles Parish. The map of the City, which is enclosed in this introductory section, reflects a total area of approximately 15 square miles. Since 1946, the City has contained the site for the New Orleans International Airport.

REPORTING ENTITY AND ITS SERVICES

The City is a unit of general local government under the Census Bureau's criteria. It is a home rule charter city incorporated under the constitution and laws of the State of Louisiana on July 1, 1914. A seven-person council and an elected mayor govern the City, as reflected in the organizational chart of the City's administrative departments included in this introductory section. The City's department directors with the exception of the Police Department, which is governed by an elected chief, report to the Chief Administrative Officer who in turn reports directly to the Mayor.

This report includes all funds and account groups of the City. The City provides a full range of services. These services include police and fire protection; sanitation services; the construction and maintenance of highways, streets, and infrastructure; recreational activities and cultural events. As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the City) and its component unit. Component units are defined as legally separate organizations for which the City is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with the primary government (the City) is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Hazard's Pension and Relief Fund is included in the City's reporting entity as a blended component unit because of its operational relationship with the City and because its exclusion would render the financial statements incomplete or misleading.

THE REPORT FORM

The authoritative pronouncements by the Governmental Accounting Standards Board (GASB) were applied in the preparation of this report. As outlined in these pronouncements, the City's funds are grouped into three broad fund types (governmental, proprietary, and fiduciary) and two account groups (general fund assets and general long-term debt). In general, governmental funds measure income (the flow of interest financial resources), whereas proprietary funds measure wealth (the preservation and changes to capital).

This report is prepared in a general form whereby all the items are statements on individual funds. Next the combining statements combine each fund of the same type to give totals for each of the seven general fund types. Finally, the six statements under the heading "General Purpose Financial Statements" summarize these seven general fund types and two account groups, and other significant accounting information.

MAJOR INITIATIVES AND ECONOMIC OUTLOOK

For the Year

Sales tax increased slightly after decreasing last year. Other revenues such as occupational licenses and court fees also increased.

The City continues to receive significant revenue from the Treasury Clerk Casino providing funds for capital improvements. These funds are dedicated to capital outlay and debt service.

The expansion of the Civic Center, which was funded by a combination of city and state funds, was completed which should help the City's tourism. Work began on a new fire station in South Kenner. Work also began on the new police complex and jail and the City started acquiring the land for a new gym budgeted for South Kenner and another City park in South Kenner. Additional improvements were made to the City's infrastructure as well as recreational facilities and more new equipment was provided for various departments.

The City started receiving a redistributed hotel/motel tax from the state which is dedicated 1/3 to further improve the Rivercares area and 1/3 for additional improvements in Lakeview.

Stormage improvements, which was funded by a low interest loan from the Louisiana Department of Environmental Quality was completed.

Drainage improvements in South Kenner begins which are being paid for by a \$1 million federal grant.

For the Future

The City's utility tax revenue is expected to grow at a steady pace. This will help offset increases in the costs of providing services to the public.

The livestock raises is expected to continue to provide significant funds for further capital-outlay.

The City received two federal grants totaling seven (7) million dollars. Five (5) million is for further sewerage improvements and will be used to expand the City's sewer treatment plant and close down the City's two older plants. The expansion will add enough capacity to accommodate the City's growth in the foreseeable future. The other two (2) million is for expansion of the Science Center and will help further develop the City's River town area.

The City also budgeted the initial funds to merge the Kasser fireman's pension and relief fund into the Louisiana Firefighter's Retirement System. This will improve the benefits to the City's firefighters as well as reduce potential liability of the City.

FINANCIAL INFORMATION

Internal Accounting Control

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that those objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal, state and parish financial assistance, the City also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management. I believe that the City's internal control structure adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

As a part of the City's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the City has complied with applicable laws and regulations. The results of the City's single audit for the fiscal year ended June 30, 1998 are included in the Single Audit Section of this report.

Budgetary Control

In addition, the government maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City's governing body. Activities of the General Fund, Special Revenue Funds, Debt Service Funds and Enterprise Funds are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the fund level, except for the General Fund which is at the departmental level. Any amendments to the total budgeted expenditures of a department require Council approval. The Mayor can approve changes to the budget within a department, so long as the total is not changed. The government also maintains an accountability accounting system as one technique of accomplishing budgetary control.

In order to compare current year expenditures to the prior year, comparison to budget is of paramount importance in a government's financial reporting. The City Council annually adopts a budget for each governmental fund type

except capital projects are budgeted on a project basis and proprietary type funds (except for the Internal Service Funds). Budgetary accounting is not used for the Self Insurance and Health Insurance Internal Service Funds because management considers effective budgetary control achieved since their accounts, which are charged back to other funds, are included as expenditures in each fund's budget. Budgets are adopted by June 1 for the fiscal year which begins the following July 1. Revenues and expenditures are budgeted on the modified accrual or accrual basis as appropriate for the fund type. Encumbrances of the current year are recorded as obligations against budgeted appropriations and are included in the columns titled "budgetary" in the statements in the financial section of this report. Unencumbered appropriations in any year are dedicated to capital outlay of the department and budgeted to the following year.

GENERAL GOVERNMENT FUNCTIONS

Legal restrictions and generally accepted accounting principles require the operations of various governmental functions to be presented in separate funds. However, it has been found that it is much easier to group the state of governmental functions when data from different funds is consolidated on one report. The General Fund, special revenue funds receiving revenues from taxes (specifically, the One Percent Sales Tax of 1988, the Garbage Collection, Roads and Bridges, Street Lighting, and Fire Department Funds), and debt service funds each contain part of the same scope of operating governmental operations. Special revenue funds receiving revenues from intergovernmental or miscellaneous revenue and capital improvements funds are used for the non-recurring outlays of the City.

The following schedule presents a summary of revenues of funds used in support operating governmental operations for the fiscal year-ended June 30, 1990 and the amount and percentage of increase and decrease in relation to prior year revenues.

Revenues	Amount	Percent of Total	Increase (Decrease) from 1989	Percent of Increase (Decrease)
Taxes	\$ 41,837,833	81.48	\$ 1,280,048	3.14
Licenses and permits	2,583,888	4.89	21,572	.96
Intergovernmental	2,821,099	5.09	236,733	94.75
Charges for services	1,646,482	3.20	33,649	1.15
Fees and forfeitures	1,586,688	3.09	204,857	15.47
Special assessments	39,271	.06	0	0
Interest	1,123,888	2.18	16,888	1.53
Miscellaneous	211,822	.42	75,821	45.11
Total	\$ 50,996,811	100.00	\$ 1,828,818	

The increase in taxes was due to sales taxes and vehicle licenses.

Intergovernmental revenues increased due to an increase in law enforcement grants received from the state.

The following schedule presents a summary of expenditures of funds used to support recurring governmental operations for the fiscal year ended June 30, 1998 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of Total	Increase (Decrease) from 1997	Percent of Increase (Decrease)
Current:				
General government	\$ 2,148,829	18.38	\$ (153,844)	(11.62)
Public safety	32,358,715	27.58	(728,714)	(4.52)
Public works	8,882,234	15.47	(78,899)	(1.02)
Health and welfare	788,908	1.73	4,622	.60
Culture and recreation	3,828,811	8.70	328,823	15.81
Transportation				
development	888,808	.82	(117)	(.03)
maintenance	1,844,224	4.38	371,623	28.11
Other services:				
Principal	3,288,628	7.23	(393,412)	(12.99)
Interest and fiscal charges	3,688,848	5.86	(188,429)	(4.98)
Agent fees	12,500	.03	0	
Other				
Total	\$ 44,267,622	100.00	\$ (41,892,572)	

General government expenditures decreased due to decreased professional fees in connection with sewerage improvements which were completed.

Public safety expenditures decreased due to land purchased in the prior year for the new police complex and jail.

Culture & recreation expenditures increased due to expenditures for the two new gyms in North Kansas.

Maintenance expenditures increased for writing off delinquent accounts receivable.

Debt service expenditures decreased due to paying off equipment loans in the prior year.

General Fund

The following table summarizes the changes in fund balance of the General Fund compared to the prior fiscal year.

	1997	1998	FUND BALANCE DECREASE (INCREASE)
Revenues	\$ 38,671,389	\$ 42,218,861	\$ 3,547,472
Expenditures	(38,641,971)	(38,318,584)	252,846
Net other financing sources (uses)	(2,085,848)	811,326	2,897,174
Transfers	(2,675,311)	2,767,781	2,992,470
Beginning fund balance	18,882,906	18,882,911	(1,675,311)
Ending fund balance	\$ 26,892,115	\$ 28,607,817	\$ 1,715,702

The reasons for the changes in the General Fund revenues and expenditures are the same as the changes in revenue and expenditures for recurring governmental operations which were explained earlier.

The increase in net other financing sources is due to prior year transfers of funds from the investment to capital project funds.

The Fund Balance reserved for restricted expenditures decreased due to the write off of delinquent special assessments.

The significant balance in the General Fund fund balance reserved for capital expenditures is due to funds remaining in department budgets, which by ordinance are dedicated to those departments for future capital outlay.

The majority of the funds are in the Police Department which are earmarked for the new police headquarters and jail. The General Fund fund balance designated for subsequent year expenditures is primarily for funds accrued from the investment in the year ended June 30, 1998 but budgeted for expenditures in the subsequent year when they are received.

Focusing on the General Fund alone does not present a complete picture of the City's expenditures for recurring governmental functions. Part of the expenditures for this purpose are accounted for in selected special revenue and debt service funds and are included on the schedule of expenditures shown previously.

Special Revenue Funds

The fund balance of the Special Revenue Funds did not change significantly. The Fire Department funds increased due to funds reserved for future equipment purchases.

Debt Service Funds

The fund balance of the Debt Service Funds did not change significantly.

Capital Project Funds

The fund balance of the General Capital Project Fund did not change significantly because although several projects were completed, additional funds are received each year from the investment for new projects. The fund balance in the Capital Projects Funded With Bond Proceeds fund decreased due to completion of the expansion of the Civic Center and sewerage improvements funded through the loans from the Louisiana Department of Environmental Quality as noted earlier.

Enterprise Funds

The Department of Wastewater Operations has a deficit in retained earnings due to depreciation taken on assets which were purchased through EPA grants under which the majority of the funds were provided by the EPA.

The Civic Center Operations Fund also has a deficit in retained earnings due to depreciation taken on assets acquired through bond proceeds.

Internal Service Funds

The retained earnings in the Self-Insurance Fund decreased due to increased reserves.

Potterary Funds

The Pension's Pension and Relief Fund fund balance increased due to contributions and other revenues for the current year in excess of operating expenses. The Deferred Compensation Fund is not being included in the City's financial report because the City adopted GASB statement #33 whereby the City's plan was amended and the assets of the plan now belong to the employees and are held in a trust for the exclusive benefit of the employees.

DEBT

The following table summarizes the changes in the City's bonds and certificates outstanding, notes and other debt during the fiscal year:

Outstanding July 1, 1997	Issued During Year	Paid During Year	Outstanding June 30, 1998
\$42,091,000	\$ 0	\$ 1,200,000	\$43,891,000

Of the total amount outstanding, \$1,593,000 was in General Obligation Refunding Bonds, \$29,479,000 was in Sales Tax Refunding Bonds, \$11,820,000 was in sales tax bonds, \$2,875,000 was in excess revenue bonds, \$59,000 was in Parking Certificates, \$140,000 was in notes, and \$400,000 was in capital leases. Please see Note G in the Notes to Financial Statements for details of changes in long-term debt. The ratio of net long-term debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position. This data for the current fiscal year and the prior fiscal year is as follows:

Fiscal Year	Net Long-Term Debt	Ratio of Net Long-Term Debt to Assessed Value	Net Long-Term Debt Per Capita
1998	\$43,890,000	33.17%	\$511.49
1997	\$42,090,000	33.29%	\$503.40

Net long-term debt includes general obligation bonds, special tax bonds, and special assessment debt with governmental commitments less amounts available in the Debt Service Funds.

The ratio of net long-term debt to assessed value and net long-term debt per capita decreased due to payments made during the year.

The City's ad valorem debt is rated *Baa* by Moody's Investors Service. This rating was changed from *Daa* in 1998. The City's sales tax debt is rated "AAA" by Standard & Poor's Ratings Group.

CASH MANAGEMENT

The City has a fiscal agent contract to handle its operating accounts. Transaction balances are kept in sweep accounts, where balances are swept into overnight repurchase agreements earning Federal Funds rates less 150 basis points, and investment balances are kept in money market accounts. The City, however, still reserves the right to convert available funds and invest them at other institutions. The balances in the money market accounts and the repurchase agreements are reported on the balance sheet as "investments".

Funds being held as reserves on bonds and amounts being accumulated to pay principal and interest on bonds are held in trust accounts. The trustee invests the funds under the direction of the City.

Money proceeds being used for construction are invested in U. S. Government Securities for terms based on the draw-down schedules of the projects. The investments are made using the services of a financial investment advisory company with which the City has an agreement to provide these services.

Total interest earnings for all the governmental fund types and expendable trust funds of the City decreased to \$1,561,587 this year from \$1,834,897 last year. The decrease is due to lower interest rates and lower available cash balances. Funds available in the general fund increased due to unspent funds in departmental budgets which are carried forward for equipment and improvements in these departments, principally funds for the police department for the new police complex and jail. Funds available in construction funds decreased due to projects completed which were bond financed.

The following table shows the changes in total cash and investments for these funds by purpose, during the fiscal year:

	<u>Balance on</u> <u>6/30/97</u>	<u>Balance on</u> <u>6/30/98</u>	<u>Increase</u> <u>(Decrease)</u>
Banking funds	\$ 4,165,823	\$ 4,344,353	\$ 178,530
Construction funds	\$ 4,458,236	\$ 3,493,249	\$ (964,987)
All other funds	\$ 13,213,906	\$ 15,846,088	\$ 2,632,182

RISK MANAGEMENT

To protect the and finance its unforeseen risks of loss, the City has established a Self-Insurance Fund (an internal service fund). Under this program, the Self-Insurance Fund provides coverage for up to a maximum of \$150,000 for each general liability claim, with commercial insurance for claims in excess of coverage provided by the fund up to \$750,000, coverage for up to a maximum of \$150,000 for each auto liability claim, with commercial insurance for claims in excess of coverage provided by the fund up to \$750,000, and coverage for up to a maximum of \$100,000 for each worker's compensation claim, with commercial insurance for claims in excess of coverage provided by the fund up to \$1,000,000.

The Self-Insurance Fund also provides coverage for nonphysical damage which requires a \$1,000 deductible per department per occurrence. The remaining balance on the claim is paid by the Self-Insurance Fund. See Item F in the Notes to Financial Statements for additional details.

LEGAL COMPLIANCE

The Single Audit Act of 1994 (P.L. 90-502) and related 1995 Amendments requires reports by the Auditor on compliance and on the internal control over financial reporting in accordance with Government Auditing Standards. The City's compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133 and the Schedule of Expenditures of Federal Awards. These reports, along with the City management's responses to the non-compliance findings, are presented in the Single Audit Section of this report.

INDEPENDENT AUDIT

Louisiana municipalities not audited by the Legislative Auditor are required by La. R.S. 24:517 to have conducted annually an audit of their accounts by a certified public accountant. Moreover, the City Charter (Article 2.28) requires that the Council shall accept a contract each year with a certified public accountant as a firm of certified public accountants for an examination of the books of the City to include all funds appropriated by the Council. These requirements have been complied with and the opinion of the firm of Robson & Company, Certified Public Accountants - A Professional Corporation has been included in this report.

AWARDS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year-ended June 30, 1997. This was the 56th consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report. This report articulated both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has my sincere appreciation for the contributions made in the preparation of this report.

I would also like to thank the staff at Balfanz & Company, Certified Public Accountants - A Professional Corporation, for their invaluable assistance in compiling this Comprehensive Annual Financial Report of the City of Essex.

In closing, without the leadership and support of the Mayor, the Chief Administrative Officer and the City Council, preparation of this report would not have been possible.

Sincerely,



PAUL P. McCONNELL, CPA
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Kenner,
Louisiana**

**For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1997**

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Conrad R. Ellsworth
President

Jeffrey L. Essel
Executive Director

SELECTED OFFICIALS OF THE CITY OF KENNER

CITY COUNCIL

Councilman at Large
Councilwoman at Large
District No. 1
District No. 2
District No. 3
District No. 4
District No. 5

Tony McCaffrey
Matty Herrera
Mary E. Johnson
John T. Lawrence, III
Justin M. Black
Michelle Berrigan
Philip L. Capizzano

EXECUTIVE STAFF

Mayor
Chief Administrative Officer
Deputy Chief Administrative Officer

Honorable Louis J. Conger
Joseph Nicolosi
Carol Luna

DEPARTMENT HEADS

City Attorney
Department of Code Enforcement
Department of Community Services
Department of Finance
Department of Personnel
Department of Planning
Department of Public Works
Department of Wastewater Operations
Fire Chief
Police Chief
Department of Community Development
Department of Purchasing

James Maxwell
Keith Chino
Edgier Bernard
Dale P. McConnell
Dorothy Nantel
William McWilliams
Mike Nardine
John Green
Mike Zito
Nick Cioppini
Elizabeth Pines
Charles Saker

ORGANIZATIONAL CHART
OF THE
CITY OF KENNER, LOUISIANA



CITY OF KENNER



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FINANCIAL SECTION

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REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CORPORATE FINANCE
A PROFESSIONAL CORPORATION

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members of the Council
City of Kenner, Louisiana

We have audited the accompanying general-purpose financial statements and the combining and individual fund and account group financial statements of the City of Kenner, Louisiana, as of and for the year-ended June 30, 1998. These financial statements are the responsibility of the City of Kenner's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Government Accounting Standards Board Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*, requires disclosure of certain matters regarding the year 2000 issue. The City of Kenner, Louisiana has included such disclosures in Note V. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the City of Kenner's disclosures with respect to the year 2000 issue made in Note V. Further, we do not provide assurance that the City of Kenner is or will be year 2000 ready, that the City of Kenner's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the City of Kenner does business will be year 2000 ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 2000 disclosures, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Kenner, Louisiana as of June 30, 1998, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 14, 1998 on our consideration of the City of Kenner's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City of Kenner, Louisiana, taken as a whole, and on the combining and individual fund account group financial statements. The accompanying financial information listed as supplementary information and statistical data in the table of contents is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the City of Kenner, Louisiana. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information, except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general-purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose, combining and individual fund and account group financial statements taken as a whole.

Roberts & Company

December 14, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF KEMPER, LOUISIANA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2008

	ACCOUNTS BY FUND TYPE			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets:				
Cash	\$ 113,720	\$ 76,782	\$ 227,680	\$ 438,688
Equity in joint and investments	66,720	620,891	20,200	571,811
Receivables	1,000,000	1,388,121	4,899,061	4,566,148
Receivables (net, when applicable, of allowances for uncollectibles)				
Accruals	-	-	-	-
Intergovernmental	4,465,864	-	1,712	-
Special accounts	-	1,076,607	626,642	143,029
Special accounts - contingent	14,570	-	-	-
Grants	880	-	-	173
Other	-	202,280	-	480
Net Investment Assets	1,882,780	1,432,710	160,132	920,660
Inventory, if any	60,000	-	-	-
Prepaid items	10,174	1,480	-	-
Deposits	-	-	-	-
Property, plant and equipment (net, when applicable, of accumulated depreciation)	-	-	-	-
Other debits:				
Accounts payable				
in Debt Service Funds	-	-	-	-
in Special Revenue Funds	-	-	-	-
Amounts to be credited	-	-	-	-
Contingent liability (if any)	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 14,054,300	\$ 9,320,440	\$ 7,764,242	\$ 6,607,490

PROPRIETARY FUND TYPES		FUNDARY FUND TYPES		ACCOUNT GROUPS		TOTAL AMOUNTS (000)
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FUND - FUNDALS	GENERAL FUND - TERM FUND		
\$ 50,130	\$ 378,871	\$ 281,801	\$ -	\$ -	\$	1,075,104
22,410	-	3	-	-	-	1,132,983
-	1,100,000	81,607,104	-	-	-	81,730,187
-	-	1,282,184	-	-	-	1,282,184
-	-	-	-	-	-	1,175,000
148,882	-	267,293	-	-	-	416,175
-	-	-	-	-	-	78,541
-	-	-	-	-	-	25,854
-	-	85,541	-	-	-	85,541
1,288,242	-	706,177	-	-	-	1,994,419
111,369	-	-	-	-	-	1,883,050
-	-	-	-	-	-	60,369
651,130	-	180	-	-	-	832,419
1,000	-	-	-	-	-	1,000
1,644,492	-	-	81,607,104	-	-	83,451,596
-	-	-	-	7,289,000	-	7,289,000
-	-	-	-	140,000	-	140,000
-	-	-	-	42,843,784	-	42,843,784
<u>\$ 7,488,790</u>	<u>\$ 1,479,101</u>	<u>\$ 11,098,681</u>	<u>\$ 81,607,104</u>	<u>\$ 48,471,784</u>	<u>\$</u>	<u>209,881,169</u>

CITY OF BESSIER, LOUISIANA
COMBINED BALANCE SHEET - ALL FUNDS TYPES AND ACCOUNT GROUPS CONTINUED
 June 30, 1998

	CONCOMITANT LIABILITIES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
LIABILITY TYPE, ACCOUNT AND OTHER CREDIT				
Liabilities:				
Accounts payable	\$ 49,062	\$ 29,705	-	\$ 98,767
Accounts receivable	-	1,860	-	1,860
Deferred payroll	-	-	-	-
Certain portion of mortgage note payable	-	-	-	-
Certain portion of interpayable	-	-	-	-
Unearned interest	(29,150)	(49,836)	-	-
Unearned claim payable	-	-	-	-
Receipts on time notes	-	-	-	-
Reflected unexpended benefit payable	-	-	-	-
Net number bonds	1,684,876	1,684,876	-	(461,235)
Net number governments	(49,264)	-	-	-
Interest payable	-	-	-	-
Refund/overpayment	183,189	78,740	(83,860)	-
Other liabilities	(68,821)	-	-	-
Unexpended advances	-	-	-	-
Water liability	-	-	-	-
Mortgage note payable	-	-	-	-
Unexpended/advance special order or bonds	-	-	-	-
Special operations with self-government	-	-	-	-
Reserve fund	-	-	-	-
GRAND TOTALS	1,836,953	1,836,953	(1,648)	(461,235)
Equities and other credits:				
Reserve fund designated fund items	-	-	-	-
Reserve fund unassigned	-	-	-	-
Other governments	-	-	-	-
Other fund (debit)	-	-	-	-
Reserve fund:				
Reserve for:				
Contingencies	1,257,465	(63,363)	-	1,194,102
Debt service	(1,014)	-	-	-
Repairs	30,814	1,198	-	-
Repairs - Capital (not bond)	-	240,000	-	-
Reserve equipment	(60,000)	(10,740)	-	-
Signal equipment	(1,719,000)	-	-	-
Auto service	-	-	1,000,000	-
Equipment/ maintenance	-	-	-	-
Unexpended				
Unexpended advance general expenditures	1,884,126	1,884,126	-	-
Unexpended special order/other	-	-	-	(4,882,029)
Unexpended	1,884,126	1,884,126	-	-
TOTAL DEBIT BALANCES	(164,881)	(164,881)	(1,648)	(596,130)
TOTAL EQUITY AND OTHER CREDITS	(164,881)	(164,881)	(1,648)	(596,130)
NET ASSETS OR LIABILITIES AND OTHER CREDITS	\$ 16,994	\$ 16,994	\$ 1,320,352	\$ 1,075,140

The accompanying notes are an integral part of this statement.

PROPERTY IDENTIFIER		PROPERTY IDENTIFIER		ACCOUNT NUMBER		TOTAL DEFERRED SP. I.	
CADASTRAL	INTERNAL IDENCE	UNITS AND M2/CM2	INTERNAL IDENCE	GENERAL FISCAL IDENCE	GENERAL LADO - FISCAL IDENCE		
5	14,000	5	00074	14,000	5	-	2006/00
	-		-	-	-	-	1000
	-		-	-	-	-	3000
	1,000		-	-	-	-	1000
	1,000		-	-	-	-	1,000
	20,000		-	-	-	-	000,000
	-	1,000/00	-	-	-	-	100,000
	-	-	-	-	-	-	00,000
	31,000	500	1,000,000	-	-	-	2,000,000
	-		00,000	-	-	-	00,000
	-		11,000	-	-	-	00,000
	000,000		-	-	-	-	200,000
	-		-	-	-	-	000,000
	1,100		-	-	1,00,000	-	1,00,000
	-		-	-	200,000	-	200,000
	20,000		-	-	-	-	20,000
	-		-	-	-200,000	-	200,000
	-		-	-	00,000	-	00,000
	-		-	-	00,000	-	00,000
	<u>31,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	-	<u>000,000</u>	-	<u>00,000,000</u>
				RECEIPTS			<u>00,000,000</u>
	<u>30,000,000</u>						<u>30,000,000</u>
	10,000,000	1,000,000	-	-	-	-	(0,100,000)
	-	-	-	-	-	-	0,000,000
	-	-	-	-	-	-	00,000
	-	-	-	-	-	-	00,000
	-	-	-	-	-	-	1,000,000
	-	-	-	-	-	-	10,000,000
	-	-	1,000,000	-	-	-	1,000,000
	-	-	-	-	-	-	4,000,000
	-	-	-	-	-	-	4,000,000
	-	-	-	-	-	-	1,000,000
	<u>10,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	-	-	-	<u>10,000,000</u>
	<u>20,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	RECEIPTS	-	-	<u>00,000,000</u>
<u>5</u>	<u>50,000,000</u>	<u>5</u>	<u>000,000</u>	<u>50,000,000</u>	<u>5</u>	<u>000,000</u>	<u>50,000,000</u>

CITY OF DENVER, COLORADO
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 Year Ended June 30, 1998

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPECIAL REVENUES	NET REVENUE
REVENUES			
Taxes	\$ 24,671,733	\$ 13,093,413	\$ 4,894,914
License and permits	1,765,843	-	-
Intergovernmental	2,421,000	1,805,113	-
Charges for services	290,800	1,778,270	-
Fees and forfeitures	1,596,000	-	-
Special assessments	-	-	26,711
Interest	583,134	147,271	422,470
Miscellaneous	134,864	122,114	100,121
TOTAL REVENUES	31,563,368	17,037,101	4,494,316
EXPENDITURES			
Current			
General government	81,443,929	-	-
Public safety	13,646,839	4,498,911	-
Public works	3,188,932	4,398,641	-
Health and welfare	788,802	-	-
Capital outlays/contracts	3,878,871	178,589	-
Transferred to other departments	408,800	882,000	-
Miscellaneous	1,884,114	-	-
Debt service			
Principal	-	-	3,200,000
Interest and fiscal charges	-	-	3,400,000
Agent fees	-	-	1,100
Miscellaneous	-	-	17,000
TOTAL EXPENDITURES	101,554,486	9,359,541	6,618,100
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) CURRENT EXPENSES	1,908,882	7,677,560	(2,123,784)
OTHER FINANCING SOURCES (USED)			
Operating transfers in	7,897,834	2,774,026	1,832,880
Operating transfers out	(6,286,538)	(9,882,645)	(7,140)
Proceeds from LEASO fees	-	-	-
TOTAL OF OTHER FINANCING SOURCES (USED)	1,611,296	(7,108,619)	1,692,740
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) CURRENT EXPENSES AND OF OTHER FINANCING USED	3,520,178	568,941	(451,044)
FUND BALANCE			
AT BEGINNING OF YEAR	36,667,472	3,489,860	7,078,892
ADDED (D) YEAR	\$ 3,520,178	\$ 568,941	\$ (451,044)

The accompanying notes are an integral part of this statement.

Contract Revenue	TOTAL (AS REPORTED IN FOOTNOTES)
\$ -	\$ 41,000,000
-	2,500,000
270,000	4,244,000
-	1,600,000
-	1,800,000
-	29,271
489,000	1,601,000
20,000	441,000
<u>1,800,000</u>	<u>50,195,271</u>
(10,000)	4,000,000
1,000,000	1,000,000
1,000,000	4,000,000
4,000,000	4,000,000
-	1,000,000
-	1,000,000
-	1,000,000
-	1,000,000
-	1,000,000
-	1,000,000
-	1,000,000
<u>1,000,000</u>	<u>50,195,271</u>
<u>40,794,000</u>	<u>41,000,000</u>
1,700,000	1,700,000
(1,000,000)	(1,000,000)
-	-
<u>4,700,000</u>	<u>-</u>
(1,000,000)	(1,000,000)
<u>4,700,000</u>	<u>20,000,000</u>
<u>\$ 1,000,000</u>	<u>\$ 20,195,271</u>

CITY OF KENNER, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENSES, DEPOSITS AND CAPITAL
GENERAL, SPECIAL REVENUES, AND DEBT SERVICE FUND TYPES
Year Ended June 30, 1998

	GENERAL FUND				REVENUES EXCESS OF OPERATIONS
	ACTUAL	APPROPRIATED BUDGETARY BASIS	BUDGETARY	BUDGET	
REVENUES					
Taxes	\$ 14,447,783	\$ -	\$ 14,447,783	\$ 15,000,000	\$ 552,217
License and permits	1,700,000	-	1,700,000	1,700,000	-
Miscellaneous	2,870,000	-	2,870,000	2,870,000	-
Charges for services	700,000	-	700,000	700,000	-
Grant and contribution	1,700,000	-	1,700,000	1,700,000	-
Other	800,000	-	800,000	800,000	-
Miscellaneous	1,000,000	-	1,000,000	1,000,000	-
TOTAL REVENUES	<u>22,717,783</u>	<u>-</u>	<u>22,717,783</u>	<u>22,717,783</u>	<u>552,217</u>
EXPENSES					
Taxes					
General government	\$ 8,800,000	\$ 11,000,000	\$ 8,800,000	\$ 8,800,000	\$ 2,200,000
Public safety	11,000,000	12,500,000	11,000,000	11,000,000	1,500,000
Public works	2,000,000	2,000,000	2,000,000	2,000,000	-
Health and welfare	700,000	1,000,000	700,000	700,000	300,000
Culture and recreation	1,000,000	1,000,000	1,000,000	1,000,000	-
Transportation and development	400,000	-	400,000	400,000	-
Miscellaneous	1,000,000	1,000,000	1,000,000	1,000,000	-
TOTAL EXPENSES	<u>25,900,000</u>	<u>29,000,000</u>	<u>25,900,000</u>	<u>25,900,000</u>	<u>(3,182,217)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>1,817,783</u>	<u>700,000</u>	<u>1,817,783</u>	<u>(3,182,217)</u>	<u>(1,364,434)</u>
OTHER REVENUES AVAILABLE TO GENERAL FUND					
Operating revenues	1,000,000	-	1,000,000	1,000,000	1,000,000
Operating expenses	(1,000,000)	-	(1,000,000)	(1,000,000)	-
TOTAL OTHER REVENUES AVAILABLE TO GENERAL FUND	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES, OTHER REVENUES AVAILABLE TO GENERAL FUND	<u>1,817,783</u>	<u>700,000</u>	<u>1,817,783</u>	<u>(3,182,217)</u>	<u>(1,364,434)</u>
REVENUES IN EXCESS OF ALL REQUIREMENTS	<u>1,817,783</u>	<u>700,000</u>	<u>1,817,783</u>	<u>(3,182,217)</u>	<u>-</u>
AS OF END OF YEAR	<u>\$ 14,447,783</u>	<u>\$ 1,400,000</u>	<u>\$ 14,447,783</u>	<u>\$ 14,447,783</u>	<u>\$ 1,400,000</u>

CITY OF BRANCO, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS (CONTINUED)
Year Ended July 31, 1998

DEPARTMENT	SPECIAL REVENUE FUNDS				GENERAL FUND BALANCE (SEE SUPPLEMENT)
	WATER	ADJUSTMENTS TO REVENUE AND EXPENSE	SEWER/STORM	SEWER/ST	
REVENUES					
Fees:	\$ 1,178,000	\$ -	\$ 11,000,000	\$ 11,778,000	\$ 10,100,000
Employment	1,000,000	-	1,000,000	1,000,000	1,000,000
Change Assessment	1,700,000	-	1,000,000	2,700,000	20,000
Interest	100,000	-	100,000	200,000	100,000
Miscellaneous	170,000	-	170,000	340,000	100,000
TOTAL REVENUES	3,148,000	-	12,270,000	15,388,000	10,500,000
EXPENSES					
Police	4,000,000	(200,000)	3,800,000	3,800,000	1,177,000
Public works	4,000,000	100,000	4,100,000	4,200,000	1,000,000
Culture and recreation	1,500,000	100,000	1,600,000	1,600,000	400,000
Urban development	100,000	-	100,000	200,000	100,000
TOTAL EXPENSES	9,600,000	(100,000)	9,500,000	9,800,000	2,677,000
REVENUE IN EXCESS OF OPERATING EXPENSES	3,548,000	100,000	2,770,000	5,588,000	7,823,000
TRANSFERS FROM OTHER FUNDS (DEBIT)					
Operating transfers in	1,700,000	-	1,700,000	1,700,000	(100,000)
Operating transfers out	(2,000,000)	-	(2,000,000)	(2,000,000)	(177,000)
TOTAL TRANSFERS FROM OTHER FUNDS	(300,000)	-	(300,000)	(300,000)	(277,000)
NET INCREASE (DECREASE) IN FUND BALANCE					
GENERAL FUND BALANCE	100,000	100,000	100,000	1,000,000	1,000,000
NET INCREASE	3,248,000	200,000	2,470,000	5,288,000	7,546,000
AMOUNT OF YEAR ADJUSTMENT	-	-	-	-	-
AMOUNT OF YEAR	\$ 3,248,000	\$ 200,000	\$ 2,470,000	\$ 5,288,000	\$ 7,546,000

CITY OF MONROE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL, SPECIAL, WORKING, AND TRUST SERVICE FUNDS COMBINED
Year Ended June 30, 2009

	THIS FISCAL YEAR				VARIANCE FUNDING / DEBT (GENERAL F.)
	BUDGET	AMOUNT TO BE RECORDED	REVENUES	EXPENSES	
REVENUES					
Taxes	1,000,000	0	0	1,000,000	0
Special assessments	20,000	-	20,000	-	20,000
Income	60,000	-	60,000	-	60,000
Miscellaneous	60,000	-	60,000	-	-
TOTAL REVENUES	1,140,000	-	1,140,000	-	140,000
EXPENSES					
Miscellaneous	1,000,000	-	1,000,000	-	0
Interest and bond charges	200,000	-	200,000	-	20,000
Supplies	1,000	-	1,000	-	-
Miscellaneous	2,000	-	2,000	-	-
TOTAL EXPENSES	1,203,000	-	1,203,000	-	20,000
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	(63,000)	-	(63,000)	-	120,000
CHANGES IN FUND BALANCE (RESERVE)					
Operating revenues	1,000,000	-	1,000,000	-	120,000
Operating expenses	(2,000)	-	(2,000)	-	(2,000)
TOTAL CHANGES IN FUND BALANCE	998,000	-	998,000	-	118,000
EXCESS (DEFICIT) OF REVENUES AND CHANGES IN FUND BALANCE OVER TOTAL EXPENSES	935,000	-	935,000	-	138,000
FUND BALANCE AT BEGINNING OF YEAR	11,000	-	11,000	-	-
AT END OF YEAR	1,046,000	0	1,046,000	0	138,000

CITY OF GUNNER, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENSES,
AND FINANCIAL POSITION - BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS TYPE 23 CONTINUED
Year Ended June 30, 2008

	BUDGET (APPROPRIATION) ONLY				VARIANCE (EXCESS OR DEFICIENCY)
	ACTUAL	APPROPRIATION BY FUNCTIONAL CLASS	REVENUE ONLY	EXPENSES	
REVENUES					
Taxes	\$ 45,000,000	\$ -	\$ 45,000,000	\$ 45,000,000	\$ -
License and permit	1,500,000	-	1,500,000	2,000,000	(500,000)
Intergovernmental	1,000,000	-	1,000,000	700,000	300,000
Transfer fee revenue	1,000,000	-	1,000,000	700,000	300,000
Fees and facilities	1,000,000	-	1,000,000	1,000,000	-
Special Assessment	200,000	-	200,000	-	200,000
Interest	1,000,000	-	1,000,000	1,000,000	-
Miscellaneous	1,000,000	-	1,000,000	20,000	980,000
TOTAL REVENUES	<u>\$ 53,000,000</u>	<u>-</u>	<u>\$ 53,000,000</u>	<u>\$ 53,000,000</u>	<u>\$ -</u>
EXPENSES					
Taxes					
General government	\$ 1,000,000	(1,000,000)	\$ 1,000,000	\$ 1,000,000	\$ 0.00
Public safety	11,000,000	(11,000,000)	11,000,000	11,000,000	\$ 0.00
Public works	9,000,000	(9,000,000)	9,000,000	9,000,000	\$ 0.00
Health and welfare	700,000	(700,000)	700,000	700,000	\$ 0.00
Police administration	1,000,000	(1,000,000)	1,000,000	1,000,000	\$ 0.00
Transportation	1,000,000	-	1,000,000	1,000,000	\$ 0.00
Debt service	1,000,000	(1,000,000)	1,000,000	1,000,000	\$ 0.00
Interest	1,000,000	-	1,000,000	2,000,000	(1,000,000)
Miscellaneous	1,000,000	-	1,000,000	1,000,000	\$ 0.00
Apex fees	1,000	-	1,000	1,000	-
Miscellaneous	1,000	-	1,000	1,000	-
TOTAL EXPENSES	<u>\$ 28,000,000</u>	<u>(28,000,000)</u>	<u>\$ 28,000,000</u>	<u>\$ 28,000,000</u>	<u>\$ 0.00</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES (DEFICIENCY)	<u>25,000,000</u>	<u>0.00</u>	<u>25,000,000</u>	<u>25,000,000</u>	<u>\$ 0.00</u>
NET REVENUES (DEFICIENCY) AVAILABLE					
Operating revenues	\$ 1,000,000	-	1,000,000	1,000,000	\$ 0.00
Operating revenues	(1,000,000)	-	(1,000,000)	(1,000,000)	\$ 0.00
TOTAL OPERATING REVENUES (DEFICIENCY)	<u>\$ 0.00</u>	<u>-</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
NET REVENUES (DEFICIENCY) AVAILABLE FOR FINANCING, DEBT SERVICE AND RESERVE FUNDS (DEFICIENCY)	<u>25,000,000</u>	<u>0.00</u>	<u>25,000,000</u>	<u>25,000,000</u>	<u>\$ 0.00</u>
FINANCIAL POSITION					
AT BEGINNING OF YEAR	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ -</u>
AT END OF YEAR	<u>\$ 25,000,000</u>	<u>\$ 0.00</u>	<u>\$ 25,000,000</u>	<u>\$ 25,000,000</u>	<u>\$ 0.00</u>

The accompanying notes are an integral part of this statement.

CITY OF GIBBER, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EASINGS (DEFICIT) FUND BALANCE -
PROPRIETARY FUND TYPES
 Year Ended June 30, 1998

	<u>INTERMEDIATE</u>	<u>INFORMAL SERVICE</u>	<u>TOTAL</u> <u>COMBINATION</u>
	<u>(\$)</u>	<u>(\$)</u>	<u>(\$)</u>
OPERATING REVENUES			
Intergovernmental	\$ 11,964	\$ -	\$ 11,964
Charges for services	3,540,948	4,298,887	8,044,935
Miscellaneous	1,887	-	1,887
TOTAL OPERATING REVENUES	<u>3,554,899</u>	<u>4,298,887</u>	<u>8,298,739</u>
OPERATING EXPENSES			
Personnel expenses	24,000	-	24,000
Supplies and other supplies	14,179	-	14,179
Building and maintenance expenses	499,170	-	499,170
Contract services	1,625,200	982,847	3,298,047
Transportation	389	-	389
Insurance claims	-	1,698,311	1,698,311
Insurance premiums	19,681	1,892,699	1,999,680
Contract printing	-	-	-
Depreciation	1,818,879	-	1,818,879
Other	88,921	-	88,921
TOTAL OPERATING EXPENSES	<u>3,671,339</u>	<u>3,671,339</u>	<u>7,342,678</u>
OPERATING INCOME (LOSS)	<u>(116,440)</u>	<u>(372,452)</u>	<u>(488,892)</u>
NON-OPERATING REVENUES (EXPENSES)			
Ad valorem taxes	488,643	-	488,643
Franchise taxes	365,184	-	365,184
Other income transfer fees	498,188	-	498,188
Interest income	24,856	84,871	109,727
Interest expense	(15,212)	-	(15,212)
TOTAL NON-OPERATING REVENUES	<u>1,381,661</u>	<u>84,871</u>	<u>1,466,532</u>
NET INCOME (LOSS)	<u>1,265,221</u>	<u>(544,901)</u>	<u>720,320</u>
NET CHANGES IN RETAINED EASINGS (DEFICIT) FUND BALANCE:			
BY BEGINNING OF YEAR	(1,468,540)	1,543,966	(924,574)
AT YEAR END YEAR	<u>\$ (203,319)</u>	<u>\$ 999,065</u>	<u>\$ 795,746</u>

The accompanying notes are an integral part of this statement.

CITY OF KENNER, LOUISIANA
 PENSION TRUST FUND
 STATEMENT OF CHANGES IN PLAN NET ASSETS
 Year Ended June 30, 1998

		FUNDING PENSION ASSETS-LIAB
ADDITIONS		
Contributions:		
Participants	\$	227,033
Employers:		
City of Kenner		599,176
State of Louisiana - the insurance fee		134,867
Total Contributions		961,076
Investment Income:		
Net appreciation in fair value		1,417,884
Interest		344,867
Dividends		95,627
Total Investment Income		1,858,378
Less Investment Expense		31,581
Net Investment Income		1,826,797
Total Additions		2,787,873
DEDUCTIONS		
Members' benefits		455,879
Benefits to terminated employees		38,216
Continued service incentive		2,448
Administrative expenses		37,663
TOTAL DEDUCTIONS		534,206
NET INCREASE		2,253,667
PLAN NET ASSETS		
AT BEGINNING OF YEAR		9,203,121
AT END OF YEAR	\$	11,456,788

The accompanying notes are an integral part of this statement.

CITY OF KENOSHA, WISCONSIN
COMBINED STATEMENT OF CHANGES - PROPRIETARY FUNDS BY FUND
 Year Ended June 30, 1998

	<u>ENTERPRISE</u>	<u>INTERNAL</u> <u>SERVICES</u>	<u>TOTAL</u> <u>MEMORANDUM</u> <u>(\$'000)</u>
INCREASE (DECREASE) IN NET ASSET OR LIABILITIES:			
Cash flows from operating activities:			
Operating income (loss)	<u>\$ 3,091,476</u>	<u>\$ (215,240)</u>	<u>\$ 1,876,236</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	1,000,079	-	1,000,079
Change in current assets (liabilities)-FUNDING:			
Accounts Payable	24,411	-	24,411
Due from other funds	702	-	702
Inter governmental	(8,174)	-	(8,174)
Prepaid expenses	(257,843)	-	(257,843)
Change in current liabilities - Income (expense):			
Increase pay able	33,605	(79,864)	(46,259)
Deferred revenue	(20,912)	-	(20,912)
Increase liabilities	901	332,489	333,390
Due to other funds	87,298	(2,889)	84,409
Expense on issue events	31,078	-	31,078
Compensation deferrals	(38)	-	(38)
TOTAL ADJUSTMENTS	<u>1,041,088</u>	<u>251,785</u>	<u>1,292,873</u>
Net cash provided by (used for) operating activities	<u>4,132,564</u>	<u>164,464</u>	<u>4,297,028</u>
Cash flows from noncapital financing activities:			
All other income	449,607	-	449,607
Net interest income	161,884	-	161,884
Cash advances (transfer) from	498,188	-	498,188
Net cash provided by noncapital financing activities	<u>1,111,679</u>	<u>-</u>	<u>1,111,679</u>
Cash flows from capital and related financing activities:			
Principal payments - note payable	(7,831)	-	(7,831)
Principal payments - mortgage payable	(3,479)	-	(3,479)
Interest payments	(3,344)	-	(3,344)
Acquisition of property, plant, and equipment	(779,072)	-	(779,072)
Net cash used by capital and related financing activities	<u>(893,726)</u>	<u>-</u>	<u>(893,726)</u>

CITY OF MONROE, LOUISIANA
COMBINED STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS (CONTINUED)
Year Ended June 30, 1998

	<u>EMERGENCY</u>	<u>WATER AND SEWER</u>	<u>TOTAL (EMERGENCY AND WATER)</u>
Cash flows from investing activities:			
Purchases of investments	\$ -	\$ (11,600,800)	\$ (11,600,800)
Proceeds from maturities of investments	-	11,508,246	11,508,246
Interest received	34,955	158,819	193,774
	<u>34,955</u>	<u>(102,735)</u>	<u>(67,780)</u>
Net cash provided by (used) from investing activities			
	34,955	(102,735)	(67,780)
Net income (decrease) in cash and cash equivalents	148,566	(78,244)	70,322
Cash and cash equivalents, beginning of year	<u>711,280</u>	<u>676,371</u>	<u>1,387,651</u>
Cash and cash equivalents, end of year	<u>\$ 860,846</u>	<u>\$ 598,127</u>	<u>\$ 1,458,973</u>
RECONCILIATION TO BALANCE SHEET ACCOUNTS:			
Cash	\$ 860,846	\$ 598,127	\$ 1,458,973
Equity in pooled cash and investments	<u>323,413</u>	<u>-</u>	<u>323,413</u>
Cash and cash equivalents, end of year	<u>\$ 1,184,259</u>	<u>\$ 598,127</u>	<u>\$ 1,782,386</u>
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:			
Contributions of capital	\$ 2,133,977	\$ -	\$ 2,133,977
Acquisitions of property, plant, and equipment through capital contributions	<u>(2,133,977)</u>	<u>-</u>	<u>(2,133,977)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying footnotes are an integral part of this statement.

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CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
June 30, 1998

NOTE 4 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Kenner, Louisiana's (the City) system of government is established by its Home Rule Charter which became effective in 1978. The City operates under a mayor-council form of government. The financial statements of City of Kenner, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

1. REPORTING ENTITY

Under Governmental Accounting Standards Board (GASB) Statement No. 14, the financial statements of the reporting entity present the primary government (the City) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government (the City) are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Component units are included in the City's reporting entity either as a blended component unit or as a discretely presented component unit because of the significance of its operational or financial relationship with the City.

The Finances' Pension and Relief Fund is a legally separate entity from the City. It is governed by a five member Board of Trustees of which three of these members include the City's Mayor and two members of the City's Council. For financial reporting purposes, the Finances' Pension and Relief Fund is reported as if it were a part of the City's operations (blended) because its purpose is to finance and provide a retirement system for the fire department employees of the City and because its exclusion would render the financial statements incomplete or misleading.

The Police Chief is an elected official elected by the citizenry in a general, popular election. The City Council approves the annual budget for the Police Department and allocates portions of the City's revenues to fund this department. The Police Department is not legally separate, and therefore is a function of the primary government and its operations are reported as a part of the City's General Fund.

2. FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types".

CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the financing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either for outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a pension trust fund, a nonexpendable trust fund or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others in their agent.

3. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present revenues (i.e., increases and other financing transactions) and expenses (i.e., expenditures and other financing used) in net current assets.

All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City recognizes all revenue (property) taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are property taxes, franchise taxes, beer taxes, parking fees and certain state shared revenues such as tobacco taxes, parish transportation funds, and video poker monies. Sales taxes collected and held by intermediary collecting governments at year-end on behalf of the City government also are recognized as revenue. Fines and penalties are not susceptible to accrual because generally they are not measurable until reported in cash. Other receipts and inlays become measurable and available when cash is received by the government and are recognized as revenue at that time.

The accrual basis of accounting is utilized by proprietary fund types and pension trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

CITY OF KIMBER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1988

NOTE 4 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In accordance with Statement No. 20 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" it is the policy of the City's proprietary funds to apply all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

The City reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when revenues are received by the City before it has a legal claim to them, in which case, monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the transaction, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

4. BUDGETARY ACCOUNTING

Fiscal budgetary accounting is employed as a management control device and budgets are legally adopted at the fund level, except for the General Fund for which appropriations are adopted at the department level. Budgets are included for the following funds:

General Fund

Special Revenue Funds

- Gas Payroll Sales Tax of 1984
- Community Development Block Grant
- Garbage Collection and Disposal
- Roads and Bridges
- Street Lighting
- Fire Department

Other Service Funds

- General Debt
- All Veterans Tax Bonds

Enterprise Funds

- Department of Wastewater Operations
- Civic Center Operations

Budgetary data for the Capital Project Funds are not presented since these funds are budgeted over the life of the respective project and not on an annual basis. Budgetary accounting is not used for the Internal Service Funds (Self Insurance and Health Insurance Funds) because management considers effective budgetary control achieved since their accounts, which are charged back to other funds, are included as expenditures in each Fund's budget.

Expenditures may not exceed budgeted appropriations at the fund level, except for the General Fund which is at the departmental level. Appropriations lapse at year-end. Furthermore, appropriations which are not expended are not considered as transferred to capital outlay for that department and are rebudgeted in the following year.

Budgets for the General, Special Revenue, Other Service Funds, and Proprietary Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP), except that encumbrances are treated as budgeted expenditures in the year of incurrence of the commitment to purchase.

CITY OF MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 8 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

5. ENCUMBRANCES

Encumbrances accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of General Ledger accounting in the General Fund, Special Revenue Funds, and Enterprise Funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures nor liabilities because the commitments will be honored during the subsequent fiscal year.

6. CASH, INVESTMENTS AND POOLED ASSETS

The City maintains three cash and investments pools as follows:

- a. General Pool - maintains cash balances for all funds except the paving assessments, sewerage assessments, and the Pension Trust Fund.
- b. Paving Assessments Pool - maintains cash balances for the General Fund and Debt Service Fund.
- c. Sewerage Assessments Pool - maintains cash balances for the General Fund and Debt Service Fund.

The City follows the practice of pooling cash and investments of all funds except for restricted funds due to Trust Agreements and Bond Indenture Agreements, and the City's component units, the Fireman's Pension and Relief Fund. Total cash, investments, and accrued interest on investments of the Pool are reported in all funds as "Equity in Pooled Cash and Investments". Funds with a negative Equity in Pooled Cash and Investments report the advance as an interfund payable and the General Fund, which has been determined to be the receivable fund by management, reports an offering interfund receivable. Interest earned on pooled cash and investments is allocated to each individual fund based on its month end "Equity in Pooled Cash and Investments".

The entire cash balances in the General Pool Cash account, the Capital Projects Funded with Bond Proceeds and the Enterprise Funds are swept and invested into overnight repurchase agreements earning Federal Funds rate less 120 basis points. The market value of the underlying security in the repurchase agreement transaction is always 100% of the carrying amount of repurchase agreement. Interest is allocated among funds in the General Pool Cash account on the basis of ending monthly cash balances. The balances are needed for transactions in the other accounts are deposited in individual money market funds earning interest at market rates; no checks can be written on these accounts.

Cash reported on the Combined Balance Sheet includes amounts in demand deposits, certificates of deposit, and short-term investments with a maturity date within three months of the date purchased.

Main Law R.S. 39:1215 provides that the amount of the security shall at all times be equal to 100% of the amount on deposit to the credit of such depositing authority, except that portion of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

Main Law R.S. 39:2951 allows the investment in U.S. bonds, treasury notes, certificates or other obligations of the United States of America, which may include certificates or other evidences of an ownership interest in such obligations, which may consist of specified portions of interest-bearing, or time certificates of deposit of state banks organized under the laws of Louisiana and national banks having the principal office in the State of Louisiana, or any other federally insured investment.

Effective July 1, 1990, the City adopted the provisions of Governmental Auditing Standards Board Statement (GAAS) No. 50, "Accounting and Financial Reporting for Certain Investments and for Federal Investment Pools." GASPS No. 31 requires all investments be reported at fair value with gains and losses included in the statement of revenue and expenses. The effect for the year ended June 30, 1998 was to increase income by \$112,958. There was no effect on income or equity for the year ended June 30, 1997.

CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

For purposes of the statement of cash flows of the Proprietary Funds, cash and cash equivalents includes the following items: demand deposits, petty cash, certificates of deposit, "sweep in parked cash and investments" and short-term investments with a maturity of three months or less.

7. SHORT-TERM INTERIMED RECEIVABLE/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

8. INVENTORIES

The costs of materials and supplies acquired by the governmental funds are recorded as expenditures at the time of purchase. The inventory of such materials and supplies at June 30, 1998, would not be material to the financial statements. However, the inventory of parts for vehicle maintenance, which is accounted for under the consumption method, is considered to be material and is recorded in the General Fund at cost, determined by the first-in, first-out method.

9. PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond June 30, 1998 are recorded as prepaid items.

10. FIXED ASSETS

GENERAL FIXED ASSETS

Fixed assets are not capitalized if the funds used to acquire or construct them. Interest, capital asset acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated fair market cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

Public domains ("infrastructure") general fixed assets consisting of roads, bridges, canals and gutters, streets and sidewalks, drainage systems and lighting systems are capitalized as general fixed assets.

Assets in the general fixed assets account group are not depreciated.

PROPRIETARY FUND ASSETS

Depreciation of property, plant and equipment in the proprietary fund types is computed using the straight-line method with estimated useful lives as noted in Note D.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

11. COMPENSATED ABSENCES

Vacation (annual leave) and sick pay (sick leave) are accrued when earned in the Proprietary Funds. Such amounts are not accrued in the governmental funds, as the amount left unpaid at the end of the fiscal period would not be liquidated with expendable available financial resources. Accumulated annual leave and vested sick leave as of the end of the fiscal year is valued using employees' current rates of pay and the total is included in the General Long-Term Debt Account Group, which represents the City's commitment to fund such costs from future operations.

In Proprietary Fund types, annual and sick leave are reported when earned by the employees. A liability is recorded for accumulated annual leave and vested sick leave as of the end of the fiscal year using employees' current rates of pay.

In accordance with Statement No. 16 of the Governmental Accounting Standards Board, "Accounting for Compensated Absences", an additional liability is recorded for salary related payments associated with the future payment of compensated absences.

12. LONG-TERM OBLIGATIONS

Long-term debt expected to be financed from governmental funds is accounted for in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

13. FUND EQUITY

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Expenses represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent amounts plan for future use of financial resources.

14. INTERFUND TRANSACTIONS

quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Moving or non-recurring permanent transfers of equity are reported as retained equity transfers. All other intra-fund transfers are reported as operating transfers.

15. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "Miscellaneous Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position and results of operations in conformity with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

CITY OF MEMPHIS, TENNESSEE
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE H - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGET

The procedures used by the City in establishing the budgetary data reflected in the financial statements are as follows:

- a. Not less than 60 days before the end of the fiscal year, the Mayor recommends to the City Council a proposed operating budget. The budget is prepared by fund, department (for the General Fund), function, and object, and includes information on the past year, current year estimates, and requested appropriations for the ensuing fiscal year.
- b. The proposed budget is summarized and advertised and, within 30 days thereafter, public hearings are conducted to obtain taxpayer comments.
- c. The operating budget is then legally adopted through council ordinance prior to June 1.
- d. The Mayor is authorized to transfer budgeted amounts within funds, except for the General Fund which is at the departmental level, however, any transfers that alter the total expenditures of fund or department in the case of the General Fund must be approved by the City Council. A reconciliation of the originally adopted budget to the Revised Budget (including supplemental appropriations through June 30) is presented below:

	<u>ORIGINAL</u>	<u>REVISED</u>	<u>DIFFERENCE (ORIGINAL)</u>
General Fund			
Revenues and other financing sources	\$ 18,990,883	\$ 21,840,434	\$ (2,849,551)
Expenditures and other financing uses	<u>18,990,883</u>	<u>20,648,382</u>	<u>8,002,451</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ _____</u>	<u>\$ (8,807,948)</u>	<u>\$ (8,807,948)</u>
Special Revenue Funds			
Revenues and other financing sources	\$ 20,998,148	\$ 20,810,701	\$ (187,447)
Expenditures and other financing uses	<u>21,123,667</u>	<u>20,484,871</u>	<u>638,796</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,125,519)</u>	<u>\$ (6,674,170)</u>	<u>\$ (5,548,651)</u>
Debt Service Funds			
Revenues and other financing sources	\$ 5,000,199	\$ 5,803,798	\$ _____
Expenditures and other financing uses	<u>5,000,642</u>	<u>5,800,083</u>	<u>_____</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (442,443)</u>	<u>\$ (3,286)</u>	<u>\$ _____</u>

The sources for these supplemental appropriations include the prior year's fund balances and current year Federal grants.

CITY OF KENNER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

The accompanying Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Actual and Budget (Budgetary Basis) - General, Special Revenue, and Debt Service Fund Types presents comparisons of the legally adopted budget, with actual data on the budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differs from those used in general financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resulting basis, timing, and entity differences in source of revenues and other financing sources over expenditures and other financing uses for the year-ended June 30, 1998, is presented below:

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>
Variances (deficiency) of revenues and other sources over (under) expenditures and other uses (budgetary basis)	\$3,348,463	\$ 233,642	\$ (9,412)
Adjustments			
Timing differences:			
To adjust for encumbrances	(781,681)	(27,462)	-
Entity differences:			
To adjust for funds not budgeted	—————	18,224	—————
Variances (deficiency) of revenues and other sources over (under) expenditures and other uses (GAAP basis)	<u>\$2,566,782</u>	<u>\$ 224,404</u>	<u>\$ (9,412)</u>

EXPENDITURES IN EXCESS OF APPROPRIATIONS

The following fund fund expenditures in excess of appropriations for the year-ended June 30, 1998.

	<u>EXPENDITURES</u>	<u>APPROPRIATIONS</u>	<u>EXCESS</u>
Enterprise Fund			
Civic Center Operations	<u>\$1,781,221</u>	<u>\$1,755,000</u>	<u>\$26,221</u>

Expenditures exceeded appropriations in the Civic Center Operations Fund. However, the net operating loss is the budgeted amount approved for the Civic Center Operations. Although expenditures exceeded appropriations, the net operating loss did not exceed the budgeted net operating loss due to actual revenues exceeding budgeted amounts.

Budgetary control is maintained at the departmental level for the General Fund. Certain sections within departments of the General Fund reported expenditures in excess of appropriations. However, since no department's expenditures exceeded appropriations, further disclosures of these sections is not deemed necessary.

CITY OF DENVER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE B - STewardSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

DEFECT FUND BALANCES/RETAINED EARNINGS

The following funds had deficits in fund balances/retained earnings at June 30, 1998:

DEFECT IN FUND BALANCES/RETAINED EARNINGS

Enterprise Funds	
Department of Wastewater Operations	\$ 14,214,291
Civic Center Operations	<u>2,346,963</u>
	<u>\$ 16,561,254</u>

The deficits in the Enterprise Funds are a result of depreciation expense.

NOTE C - DEPOSITS AND INVESTMENTS

At year-end, the carrying amount of the City's deposits was \$5,668,087 and the bank balance was \$4,268,408. The bank balance is categorized as follows:

Amount insured by the FDIC, or collateralized with securities held by the City's agent in the City's name.	<u>\$ 4,268,408</u>
--	----------------------------

The City's investments at year-end are categorized below to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterpart's trust department or agent in the City's name. Category 3 includes uninsured or unregistered investments for which the securities are held by the counterpart, or by its trust department or agent but not in the City's name.

	CATEGORY			FUND BALANCE
	1	2	3	
U. S. Government securities	\$ 1,807,812	\$ -	\$ -	\$ 1,807,812
U. S. Investment-quality securities (FNMA, FHLM, etc.)	34,779,948	-	-	34,779,948
Corporate bonds	2,482,339	-	-	2,482,339
Stocks	<u>3,753,598</u>	<u>-</u>	<u>-</u>	<u>3,753,598</u>
	<u>\$ 23,823,707</u>	<u>\$ -</u>	<u>\$ -</u>	<u>24,342,711</u>
Mutual funds				<u>3,119,829</u>
Total Investments				<u>\$ 27,462,540</u>

The mutual funds are owned by the Pension's Pension and Relief Fund and Debt Service Funds. The corporate bonds and stocks are owned by the Pension's Pension and Relief Fund.

CITY OF KEYSER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE D - EQUITY IN POOLED CASH AND INVESTMENTS

A reconciliation of total equity in pooled cash and investments is presented below:

Equity in Pooled Cash and Investments	GENERAL FUND	FUNDING ASSIGNMENTS FUND	SEWERAGE AND WASTE FUND	TOTAL
Cash (Bank Overdraft)	\$2,085,468	\$ 841,673	\$ 4,386	\$1,129,409
Repurchase Agreement	3,972,082	-	-	3,972,082
Total Equity in Pooled Cash and Investments	\$ 6,057,550	\$ 841,673	\$ 4,386	\$ 6,903,609
Equity in Pooled Fund Type				
General	\$ 94,681	\$ 841,673	\$ 4,386	\$ 940,730
Special Revenue	926,494	-	-	926,494
Debt Service	30,000	-	-	30,000
Capital Projects	627,902	-	-	627,902
Enterprise	325,415	-	-	325,415
Trust and Agency	-	-	-	-
Total Equity in Pool	\$ 6,057,550	\$ 841,673	\$ 4,386	\$ 6,903,609

The amount which is shown as a bank overdraft represents outstanding checks for which the bank has levied in a repurchase agreement. The repurchase agreement and the amount shown as bank overdraft are held in the same bank account; therefore, there is no actual bank overdraft but rather excess funds levied in the repurchase agreement pursuant to an agreement held with the bank.

NOTE E - RECEIVABLES

Receivables as June 30, 1998 consist of the following (in thousands of dollars):

	GENERAL	SPECIAL REVENUE	FUND BALANCE	FUNDING ASSIGNMENT	SEWERAGE AND WASTE	TOTAL	TOTAL
Trade	0	0	0	0	0	0	\$ 1,206
Accounts	4,664	-	-	-	-	-	6,891
Intergovernmental	2,889	2,687	690	281	99	267	6,832
Special Assessments	161	-	54	-	-	-	215
Interest	-	-	7	-	-	-	83
Other	-	267	-	1	1,860	-	2,128
Trade receivables less allowance for estimated credit losses	3,394	2,687	751	284	1,069	-	8,187
Total receivables	6,958	2,954	802	285	1,938	43	16,483
Total	\$ 6,958	\$ 2,954	\$ 802	\$ 285	\$ 1,938	\$ 43	\$16,483

CITY OF KENNER, LOUISIANA
NOTE TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE E - RECEIVABLES (CONTINUED)

An allowance for estimated uncollectible receivables is established based on historical collection experience and other relevant circumstances. The allowance for estimated uncollectibles at June 30, 1998, consists of the following amounts:

General Fund	<u>\$ 195,003</u>
Enterprise Funds	
Department of Waterworks Operations	<u>\$ 61,111</u>
Fiduciary Funds	
Ad Valorem Tax Collection	<u>\$ 41,135</u>

NOTE F - FIXED ASSETS

The following is a summary of changes in the general fixed assets account group during the fiscal year:

	1997-1998 BALANCE	ADDITIONS	DEPRECIATION	DISPOSALS DURING YEAR	IN A QUALITY POSITION 1998	1998-1999 BALANCE
Land	\$ 9,894,872	\$1,761,108	\$ -	\$ -	\$ -	\$ 11,655,980
Buildings	11,874,887	2,808,928	-	-	-	14,683,815
Improvements other than buildings	34,843,793	1,815,148	-	-	-	36,658,941
Furniture, Fixtures and equipment	9,636,552	1,851,663	-	-	-	11,488,215
Vehicles	8,886,687	1,496,333	-	-	-	10,383,020
Construction in progress	<u>10,848,499</u>	<u>2,671,458</u>	<u>-</u>	<u>2,867,332</u>	<u>-</u>	<u>10,652,625</u>
Total general fixed assets	<u>\$45,991,184</u>	<u>\$11,993,793</u>	<u>\$ -</u>	<u>\$2,867,332</u>	<u>\$ -</u>	<u>\$55,927,645</u>

The City is in the process of having a physical inventory taken of its fixed assets. However, at the time of this report, the inventory was not complete. Therefore, any required adjustments to the fixed assets of the City of Kenner, as a result of the physical inventory, are not reported in these financial statements.

CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1993

NOTE 7 – FIXED ASSETS (CONTINUED)

Construction in progress is comprised of the following:

	PROJECT CONTRACT OR OBLIGATION/ BIDDING	EXPENSE TO DATE/EST.	COMPLETED	EXPENSE TO DATE/ ESTIMATE
General Government:				
Annual Mapping System	\$ 174,000	\$ 174,347	\$ 250	\$ 250
TOTAL GENERAL GOVERNMENT	\$ 174,000	\$ 174,347	\$ 250	\$ 250
Public Safety:				
Proposed jail	\$ 706,728	\$ 546,978	\$ 198,871	\$ 198,871
Police headquarters	403,276	431,778	-	-
N. Kenner Fire Station	1,161,216	431,998	731,901	731,901
Police training facility renovations	2,346	2,338	-	-
Mobile Data System	1,267,868	898,918	316,908	316,908
CAD system	761,518	315,284	80,842	80,842
TOTAL PUBLIC SAFETY	\$ 6,869,956	\$ 3,687,781	\$ 1,328,522	\$ 1,328,522
Public Works:				
Paving Management System	\$ 791,873	\$ 366,553	\$ 8,685	\$ 8,685
South Kenner (Drainage)	284,830	188,766	104,685	104,685
Loyola Drive Project	945,290	236,598	18,764	18,764
Dezangue Heavy Plan	215,880	210,815	125	125
Vehicle Maintenance Building	42,880	37,832	5,847	5,847
Lift Station	722,282	558,255	12,718	12,718
TOTAL PUBLIC WORKS	\$ 3,693,128	\$ 1,607,317	\$ 151,792	\$ 151,792
Culture and Recreation:				
Kivester Theatre	\$ 468,490	\$ 464,485	\$ 26,667	\$ 26,667
Lakewood Parkside Improvements	26,800	23,846	654	654
Kenner A. High - Repairs	26,344	21,504	4,818	4,818
Lafayette Landing	71,000	71,870	686	686
Graham B. Berry's Early Opera	2,500	2,500	-	-
Kennerville Park - Trees Counts	11,500	11,188	2,628	2,628
Kennerville Park	10,000	9,742	2,798	2,798
North Kenner Park Property	26,000	11,196	8,824	8,824
TOTAL CULTURE AND RECREATION	\$ 728,634	\$ 711,882	\$ 46,471	\$ 46,471

CITY OF MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE F - FIXED ASSETS (CONTINUED)

	PROJECTS IN PROGRESS	EXPENSES TO DATE, 1998	ACCUMULATED	ACQUIRED THROUGH PURCHASES
Transit and Urban Development:				
Community Resource Center	\$ 941,360	\$ 941,360	\$ -	\$ -
Emergency Shelter Center	40,128	39,024	885	885
Multipurpose Center	61,728	38,880	22,648	22,648
TOTAL TRANSIT AND URBAN DEVELOPMENT	\$ 1,043,216	\$ 1,009,264	\$ 23,533	\$ 23,533
TOTAL CONSTRUCTION IN PROGRESS	\$ 2,829,022	\$ 2,386,641	\$ 269,782	\$ 1,908,784

The following is a summary of proprietary fixed assets as June 30, 1998:

	INTERFUND FUNDS		
	DEPARTMENT OF WASTEWATER OPERATIONS	CIVIC CENTER OPERATIONS	TOTAL
Land and improvements	\$ 3,825,937	\$ 3,311,741	\$ 7,137,678
Building and improvements	59,748,831	80,478,931	140,227,762
Furniture and fixtures	148,997	2,612,411	2,761,408
Vehicles and field equipment	983,939	-	983,939
Construction in progress	14,145,696	-	14,145,696
Total	78,812,400	86,403,083	165,215,483
Less: accumulated depreciation	24,244,547	3,152,832	27,397,379
Net	\$ 54,567,853	\$ 83,250,251	\$ 137,818,104

The following estimated useful lives (in years) are used for computing depreciation and amortization:

	INTERFUND FUNDS	
	DEPARTMENT OF WASTEWATER OPERATIONS	CIVIC CENTER OPERATIONS
Buildings and improvements	18-25	20-28
Utility plants, mains and lines	50	-
Vehicles, machinery and equipment	3	3
Furniture and fixtures	10	10

CITY OF KEMMER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS ACCRUEDE
 June 30, 1998

NOTE C - LONG-TERM DEBT

BONDS AND CERTIFICATES

Long-term debt at June 30, 1998 includes the following serial bonds and certificates:

DESCRIPTION	INTEREST RATES	FINAL MATURITY DATE	RANGE OF ANNUAL PRINCIPAL PAYMENTS		IN THOUSANDS OF DOLLARS	
			FROM	TO	AMOUNT ISSUED	AMOUNT OUT- STANDING
General Obligations, Special Tax and Revenue Revenue Bonds						
General Obligation Refunding Bonds, Series 1992	5.00 - 5.75	03-01-05	\$ 200,000	\$ 260,000	1,293	1,293
Sales Tax Refunding Bonds, Series 1992	5.00 - 6.125	06-01-12	\$1,445,000	\$ 2,945,000	36,580	39,470
Sales Tax Bonds, Series 1994	2.95	06-01-16	\$ 450,000	\$ 740,000	11,428	18,735
Sales Tax Bonds, Series 1995A	2.95	06-01-16	\$ 50,000	\$ 90,000	1,463	1,285
Excise Revenue Bonds, Series 1996A	4.88	01-01-01	\$ 690,000	\$ 760,000	5,480	2,175
Excise Revenue Bonds, Series 1996B	5.43	01-01-06	\$ 300,000	\$ 415,000	2,450	2,920
					<u>378,204</u>	<u>1,67,508</u>
Special Assessment Debt with Governmental Commitment Paying Certificates	3.75	04-01-08	-	\$ 29,272	1,220	1,220
TOTAL BONDS AND CERTIFICATES					<u>379,424</u>	<u>1,68,728</u>

CITY OF MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 6 - LONG-TERM DEBT (CONTINUED)

Additional information pertaining to the foregoing bonds and certificates is as follows:

GENERAL OBLIGATION, SPECIAL TAX AND EXCESS REVENUE BONDS

1. General Obligation Refunding Bonds

These bonds are secured by, and payable from, Ad Valorem taxes collected in the Ad Valorem Tax Bonds Fund. At June 30, 1998, \$1,095,000 of such bonds were outstanding and \$296,250 was available in the Debt Service Fund.

2. Sales Tax Bonds

The Sales Tax Refunding Bonds, Series 1992 and the Sales Tax Bonds, Series 1994 and 1995A, are all obligations of the City. These bonds are secured by, and payable from the City's allocation of the proceeds of sales taxes collected pursuant to Louisiana Legislative Acts 188 of 1994 and 29 of 1996 collected and retained by the Parish of Iberville. At June 30, 1998, bonds outstanding were \$29,470,000, \$10,505,000 and \$1,385,000, respectively. The amount available in the Debt Service Fund was \$5,233,052.

The amounts outstanding for the Sales Tax Bonds, Series 1994 and 1995A, represent the unpaid amounts drawn down as of June 30, 1998 through loans obtained from the Louisiana Department of Environmental Quality. These loans are secured by the Sales Tax Bonds, Series 1994 and 1995A.

The City has developed a Wastewater Compliance Plan as a result of an EPA Administrative Order to perform those tasks necessary for its three wastewater treatment plants to comply with the effluent limitations of their discharge permits. In July 1994, the City obtained approval for a loan in the amount of \$41,450,000 from the Louisiana Department of Environmental Quality (LDEQ), of which \$11,071,000 was actually received. The loan will be repaid over a period of twenty years commencing with the completion of the project. The loan serves as an interest continuation loan, wherein amounts are drawn down from LDEQ on a monthly basis as funds are needed. Interest payments and an administrative fee is payable semi-annually at a rate of 2.87% and .80%, respectively, based on the total amounts drawn on the loan. At June 30, 1998, the loan had an outstanding balance of \$19,535,000. Total interest and administrative fees paid during the year-ended June 30, 1998 were \$568,936 and \$56,889, respectively.

Due to the shortage of funding, in April 1993 the City obtained approval for a second Louisiana Department of Environmental Quality loan in the amount of \$3,995,000, of which \$1,662,875 was actually received. The loan will be repaid over a period of twenty years commencing with the completion of the project. The characteristics of this second loan are similar to those noted on the first loan above. At June 30, 1998, the loan had an outstanding balance of \$1,385,000. Total interest and administrative fees paid during the year-ended June 30, 1998 were \$33,687 and \$6,673, respectively.

The funding necessary to service these loans was obtained from the dedication of the 1994 (1/2 cent) and 1996 (1/2 cent) sales tax revenues.

3. Excess Revenue Bonds

Certificates of Indebtedness Series 1996A and 1996B are to be used for various capital projects. These certificates are collateralized by a pledge of the excess revenues from the General Fund. At June 30, 1998, bonds outstanding were \$2,175,000 and \$2,900,000, respectively. The amount available in the Debt Service Fund was \$1,826,115.

CITY OF KUNNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE G - LONG-TERM DEBT (CONTINUED)

SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT

These certificates are collateralized by and are payable from the irrevocably pledge and dedication of the funds to be derived from the collection of the assessments, in annual installments, levied on the real property improved, using the funds derived from the sale of specific certificates. In case of property owner default, the certificates would be backed by the full faith and credit of the City. Therefore, in accordance with the criteria set forth by GASB Statement No. 8, the governing authority of the City has been deemed to be "obligated in some manner". At June 30, 1998, \$28,049 of such certificates were outstanding and \$1,011 was available in the Debt Service Fund.

NOTES PAYABLE

In December 1992, City of Kunner issued a long-term note for \$700,000. The proceeds were to be used in accordance with the 88(D) Section 146 Loan Guarantee program. The loan did not materialize. Therefore, the proceeds have been directed to finance the payments of the note payable. The investment is accounted for in the Community Development Block Grant Special Revenue Fund. The long term note is payable over a period of 4 years with interest payable semi-annually at rates ranging from 4.50% to 4.87%. At June 30, 1998, the note payable had an outstanding balance of \$248,000.

Notes payable were entered into for the purchase of various equipment and vehicles which are accounted for in the Civic Center Operations Enterprise Fund. Interest rates on these long term notes range from 9% to 14%. At June 30, 1998, the notes payable had a total outstanding balance of \$23,706.

MORTGAGE PAYABLE

In June 1978, City of Kunner obtained a loan in the amount of \$40,000 at an interest rate of 9.75% for the purchase of land and an existing building. This loan is accounted for in the Wastewater Operations Enterprise Fund. At June 30, 1998, the mortgage payable had an outstanding balance of \$25,291.

GENERAL DEBT

Capital Lease Obligations

The City has capital lease obligations on various facilities and equipment. See Note Q - Lease Commitments - General.

Compensated Absence

General

All employees, except police and fire employees, earn sick leave at the following rates:

Full time employees:	1 day/month not to exceed 12 days/year
Regular part-time employees:	1/2 day/month not to exceed 6 days/year

CITY OF Kenner, Louisiana
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE 6 - LONG TERM DEBT (CONTINUED)

Employees earn annual leave in varying amounts according to years of service as follows:

<u>Service</u>	<u>Amount</u>
Full time employees:	
0 - 5	1 day/month
5 - 10	1 1/2 days/month
over 10	2 days/month
Regular part time employees:	
0 - 5	1 1/2 day/month
5 - 10	2 1/4 day/month
over 10	1 day/month

Employees are required to use their annual leave during the calendar year following the year in which it is earned. Annual leave not used by December 31 of the calendar year is determined for each employee. Half of this leave is lost and half is carried forward to be paid upon separation of service. This carryovered time is not available to be taken as annual leave in future periods. Annual leave is payable upon separation of service. Sick leave is accumulated without time limitation and is payable up to a maximum of 90 days upon retirement or death.

In accordance with Statement No. 16 of the Governmental Accounting Standards Board, "Accounting for Compensated Absence", an additional liability is recorded for salary related payments associated with the future payment of compensated absences. Such salary related payments consist of the City's portion of Medicare tax withholding.

Fire Department

Firefighters receive 18 days of annual leave after one year of service. After 10 years of service employees receive one additional day of annual leave for each additional year of service to a maximum of 38 days per year. Vacation time not used by December 31 is lost.

Firefighters receive 90 days of sick leave when they join the Department. Any sick time taken is applied against this accumulation. At retirement, the employee is paid for any unused sick leave up to a maximum of 90 days. Employees receive 365 days of sick leave with medical determination.

Police Department

Police personnel earn annual leave in varying amounts according to years of service as follows:

<u>Years</u> <u>Service</u>	<u>Civil</u> <u>Service</u> <u>Amount</u>	<u>Non-Civil</u> <u>Service</u> <u>Amount</u>
0 - 1 Year	-0-	-0-
1 - 10 Years	120 Hours	105 Hours
10 - 20 Years	140 Hours	140 Hours
Over 20 Years	200 Hours	175 Hours

These hours are accrued on January 1st, and are for use only in the calendar year. Hours not taken by December 31st are lost. If an employee terminates employment, they are paid for the annual leave they have remaining on the books.

CITY OF KENNER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE-D - LONG-TERM DEBT (CONTINUED)

Police personnel earn sick leave at the following rates:

Full-time employees:	1 day/month not to exceed 30 days/year
Regular part-time employees:	1/2 day/month not to exceed 4 days/year

Upon retirement, employees are entitled to receive pay for accrued, unused sick leave days up to a maximum of 90 days.

CHANGES IN LONG-TERM DEBT

During the year-ended June 30, 1998, the following changes occurred in liabilities reported in the general long-term debt account group (in thousands of dollars):

	OTHER AMOUNTS		TERM		TOTAL
	GENERAL OBLIGATION SPECIAL TAX EXCISES REVENUE	SPECIAL EXCISES DEBT WITH GOVERNMENT COMMITMENT	MUNIC	GENERAL (SBI)	
Balance at July 1, 1997					
Funds and certificates	\$5,964	\$ 88	\$ -	\$ -	\$ 5,049
Compensated absences	-	-	-	1,380	1,380
Capital lease obligations	-	-	-	687	687
Notes payable	-	-	393	-	393
	59,964	88	393	2,067	59,471
Funds and certificates retired	(3,004)	(29)	-	-	(3,033)
Additional compensated absences	-	-	-	164	164
Payments made on					
Capital lease obligations	-	-	-	155	155
Notes payable	-	-	(113)	-	(113)
Balance at June 30, 1998	\$61,960	\$ 59	\$ 280	\$ 2,372	\$ 59,632

CITY OF Kenner, Louisiana
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE C - LONG-TERM DEBT (CONTINUED)

Annual debt service to maturity, including interest of \$ 9,382,697, is as follows:

YEAR (ENDING 6/30/98)	(IN THOUSANDS OF DOLLARS)						
	BONDS AND CERTIFICATES				OTHER		
	GENERAL DEBT(SERIES)	SALES TAX	EXCESS REVENUE	SPECIAL ASSIGNMENT LEAVE WITH GOVERNMENTAL COMMUNITY	MUTUAL FUND MORTGAGE AND OTHER	TOTAL	TOTAL
1998	\$ 289	\$ 3,988	\$ 1,258	\$ 14	\$ 127	\$ 8	\$ 5,686
2000	284	3,977	1,258	10	129	4	5,663
2001	283	3,987	1,252	-	-	4	5,526
2002	281	3,988	457	-	-	4	4,730
2003	281	3,982	457	-	-	4	4,724
2004-2008	254	18,828	1,170	-	-	21	21,873
2009-2011	-	16,790	-	-	-	-	16,790
2012-2016	-	2,865	-	-	-	-	2,865
	<u>\$ 1,931</u>	<u>\$ 58,920</u>	<u>\$ 8,095</u>	<u>\$ 24</u>	<u>\$ 156</u>	<u>\$ 35</u>	<u>\$67,200</u>

COMPLIANCE

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

ADVANCE REFUNDING

In a prior year, the City deferred certain special tax bonds by placing the proceeds of the new bonds into irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liabilities for the deferred bonds are not included in the City's financial statements. Debt outstanding at June 30, 1998 relating to these prior year defeasances is as follows:

Special Tax Bonds	\$ 9,000,000
Special Sales Tax Revenue Refunding Bonds Series 1997A	2,800,000
Special Sales Tax Revenue Refunding Bonds Series 1998	<u>11,500,000</u>

NOTE D - RESERVATIONS AND DESIGNATIONS OF FUND BALANCE

The nature and purpose of the reserves and designations are as follows:

Reserved for Contingencies

This reserve was established for outstanding purchase orders and other commitments for unperformed contracts for goods and services which the City intends to incur.

Reserved for Inventory

This reserve was established as an offset against the stock, inventory, because it does not constitute an available spendable resource of the General Fund.

CITY OF WINNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 11 - RESERVATIONS AND DESIGNATIONS OF FUND BALANCE (CONTINUED)

Reserved for Payroll Items

This reserve was established as an offset against the next payroll items, because it does not constitute an available spendable resource of the General Fund.

Reserved for Notes Payable

This reserve was established as an offset against the portion of cash and equity in pooled cash and investments which represents assets reserved for the repayment of the notes related to the Section 103 Loans.

Reserved for Restricted Expenditures

This reserve was created to restrict the use of all monies remaining in the Special Assessment Funds included in the General Fund. The restriction is mandated by the terms of the bond indentures in that the monies so held are to be used only for similar projects in the assessment area. Also included in this reserve are monies which are reserved for law-enforcement purposes.

Reserve for Capital Expenditures

This reserve represents the amount of unexpended and unencumbered funds remaining in a departmental budget dedicated for capital expenditures in the next fiscal year. This restriction was distributed by ordinance. The reserve also includes Video Poker Revenues which are dedicated to Capital Expenditures.

Reserved for Debt Service

This reserve represents the amounts reserved for payment of principal and interest maturing in future years.

Fund Balance Reserved for Employees' Pension Benefits

This reserve was created to restrict the use of all resources contributed to or earned by the Pension's Pension and Relief Fund. This amount is required to be fully reserved under the Plan.

Designated for Subsequent Year's Expenditures

This designat for represents the expenditures budgeted in 1998-1999, paid from funds remaining in 1997-1998.

Designated for Capital Addition and Improvements

The proceeds of various bond issues and the interest earned on the investment thereof are designated for capital projects in the various capital projects funds to the extent that such amount has not been reserved for encumbrances.

CITY OF MONROE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE 1 - INTERFUND TRANSACTIONS

Interfund Assets/Liabilities

Individual fund interfund receivables and payables as June 30, 1998 are as follows:

<u>FUND</u>	<u>RECEIVABLE</u> <u>(FUND)</u>	<u>PAYABLE</u> <u>(FUND)</u>
General	<u>\$ 3,882,783</u>	<u>\$1,888,838</u>
Special Revenue		
Gas Percent Sales Tax of 1984	675,684	2,382,306
Community Development Block Grant	2,115	754,972
Garbage Collection and Disposal	178,462	-
Roads and Bridges	754,378	583,068
Street Lighting	175,034	89,717
Fire Department	678,260	-
Drug Enforcement Fortifiers	-	8,673
Local Law Enforcement	-	8,818
	<u>2,452,371</u>	<u>3,898,094</u>
Debt Service		
General Debt	81,442	-
Ad Valorem Tax Bonds	188,872	-
	<u>270,314</u>	<u>-</u>
Capital Projects		
General Capital Projects	928,000	152,218
Capital Projects Funded With Bond Proceeds	-	241,082
	<u>928,000</u>	<u>393,300</u>
Enterprise		
Department of Wastewater Operations	183,360	311,998
Civic Center Operations	-	-
	<u>183,360</u>	<u>311,998</u>
Internal Service		
Health Insurance	-	244
	<u>-</u>	<u>244</u>
Fiduciary		
Ad Valorem Tax Collection	-	1,243,283
Airport Sales Tax	-	85,883
	<u>-</u>	<u>1,329,166</u>
TOTAL	<u>\$7,583,411</u>	<u>\$2,382,411</u>

CITY OF KEYNER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE 1 - INTERFUND TRANSACTIONS (CONTINUED)

A summary of operating transfers by fund type for the year ended June 30, 1998 is as follows:

FUND	TRANSFERS TO OR FROM	OPERATING	OPERATING
		TRANSFERRED	TRANSFERRED
		TO	FROM
General Fund	Special Revenue Funds	\$ 4,380,648	\$ 469,984
	Debt Service Funds	7,488	-
	Capital Projects Funds	284,769	3,756,344
		<u>4,672,905</u>	<u>476,328</u>
Special Revenue Funds	General Fund	469,984	4,380,648
	Special Revenue Funds	3,087,282	3,087,282
	Debt Service Funds	-	141,721
	Capital Projects Fund	26,739	-
		<u>3,584,005</u>	<u>7,609,651</u>
Debt Service Funds	General Fund	-	7,488
	Special Revenue Funds	334,737	-
	Capital Projects Funds	4,056,383	-
		<u>4,391,120</u>	<u>7,488</u>
Capital Projects Funds	General Fund	3,756,344	804,558
	Debt Service Funds	-	1,024,344
	Special Revenue Funds	-	26,739
		<u>3,756,344</u>	<u>1,855,641</u>
Total Operating Transfers		<u>\$ 12,611,582</u>	<u>\$ 12,611,582</u>

NOTE 2 - AD VALOREM TAX

The ad valorem tax on real property is levied as of November 15th of each year. The tax becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the Assessor with the Louisiana Tax Commission (usually December 1st). The tax bills are mailed by the City in early December and are due upon receipt. The taxes become delinquent on January 1st in the year after levy. The taxes are levied on property values determined by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10 percent of their fair market value and other property at 15 percent of its fair market value. Ad valorem taxes are levied (per \$1,000 assessed value) in varying amounts for maintenance and operation, debt service and capital improvements for the City. The number of mills levied for 1997 and 1998 are as follows:

FUND	1997	1998
	MILLS	MILLS
General Fund	3.54	3.51
Garbage Collection and Disposal Fund	2.71	2.71
Fire Department Fund	15.42	15.42
Ad Valorem Tax Bonds Fund	1.15	1.20
Department of Maintenance/Operations Fund	<u>1.20</u>	<u>1.20</u>
TOTAL	<u>24.22</u>	<u>24.04</u>

CITY OF KENNER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE K - SALES TAX

A sales tax of 8.75% for the period of July 1, 1990 through June 30, 1998 was collected on purchases in the City of Kenner (food and drugs are taxed at a 6% rate, and hotel/motel rooms at a 9% rate). Of the 8.75% total, 4.0% is levied by the state, and 4.75% by Jefferson Parish, for both and other local government subdivisions within the Parish. The following table for parish years lists the effective year of each authorized tax rate, the Parish-wide tax rate (parish includes 100% retained by the Parish), the rate collected for the benefit of the Jefferson Parish School Board, and the rate collected for the benefit of the City of Kenner.

Effective Date	Parish-Wide Rate	Retained Parish Rate	City Rate
1994	1%	10%	10%
1995	1%	10%	10%
1996	10%	10%	0%
1997	10%	0%	10%
1998	1%	0%	1%
1993	10%	10%	0%
1994	10%	0%	10%
TOTAL	4.10%	2%	2.03%

The Parish Sheriff's Office (a separate reporting entity) collects all parish taxes, except on motor vehicle sales, and retains 7% as a collection commission on the share going to local governments. The state collects parish taxes on motor vehicle sales, and sends them back to the Parish of registration.

The Sheriff passes this motor vehicle tax back to the municipalities in proportion to the sales tax collected within each municipality. Taxes due on sales in a month must be remitted by the merchants to the Sheriff by the 20th of the following month. The Sheriff distributes these collections to the local governments approx. monthly 30 days later.

NOTE L - INTEREST COST

Interest cost in the amount of \$80,215 was capitalized during the year-ended June 30, 1998. Interest expense incurred in the proprietary funds during the year was as follows:

	ENTERPRISE FUNDS	
	DEPARTMENT OF WASTEWATER OPERATIONS	CIVIC CENTER OPERATIONS
Interest expense	\$ 2,551	\$ 764

NOTE M - SECURITIES INFORMATION-ENTERPRISE FUNDS

The City maintains two Enterprise Funds of which one provides street services to the residents of the City and one is used to account for the operations of the Pontchartrain Civic Center. Segment information as of and for the year-ended June 30, 1998, is as follows (in thousands of dollars):

CITY OF KENNER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1999

NOTE M - SEGMENT INFORMATION - ENTERPRISE FUNDS (CONTINUED)

Type of service	DEPARTMENT OF WASTEWATER OPERATIONS	CIVIC CENTER OPERATIONS	TOTAL
	Storage	Facility Plant	
Operating revenues	\$ 8,738	\$ 1,200	\$ 9,938
Depreciation	1,496	314	1,810
Operating loss	(1,866)	(1,095)	(2,961)
Operating transfers in	-	-	-
Ad valorem tax revenues	449	-	449
Hotel/motel taxes	-	360	360
Franchise fees	-	498	498
Net loss	(3,416)	(337)	(3,753)
Current capital contributions	800	1,214	2,014
Property, plant, and equipment, net	12,606	21,058	33,664
Net working capital	1,288	800	2,088
Total assets	94,317	22,129	116,446
Total long-term liabilities	26	-	26
Total fund equity	93,849	21,900	115,749

NOTE N - CONTRIBUTED CAPITAL

During the year, contributed capital increased by the following amounts (in thousands of dollars):

	ENTERPRISE FUNDS		
	DEPARTMENT OF WASTEWATER OPERATIONS	CIVIC CENTER OPERATIONS	TOTAL
	Balance at July 1, 1997	\$ 41,240	\$ 12,953
Additions:			
Contributions of fixed assets financed by:			
Sales tax bonds	988	-	988
Excess revenue bonds	-	2,612	2,612
State bonds	-	(734)	(734)
Balance at June 30, 1999	\$ 42,228	\$ 14,831	\$ 57,059

NOTE O - TREASURY CHEST REVENUE SHARING AGREEMENT

The City of Kenner and Treasury Chest Casino, L.L.C. entered into a lease of property in Lakeview, Kenner on December 3, 1993 for Treasury Chest Casino, L.L.C.'s eventual gaming operations. The terms of the lease is divided into three phases, an Initial Term, a Primary Term, and at the Lessee's option, one or more Renewal Terms. The "Initial Term" of the lease began on the date of execution and continued until July 1, 1994. The "Primary Term" of the lease is for five years beginning on July 1, 1994 and the Lessee has the option to extend the term of this lease for six additional Renewal Terms of five years each. The Lessee agrees to pay "Initial Rent" to the City

CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE D - TREASURY CHEST RIVERBOAT CASINO AGREEMENT (CONTINUED)

should the opening date occur during the Initial Term, an amount equal to \$2.50 for each passenger throughout the remainder of the Initial Term. Commencing with the Primary Term, the Lessee paid to the City a minimum annual rent ("Base Rent"). The Base Rent for the first year of the Primary Term was \$1,600,000. The Base Rent shall be determined for each subsequent lease fiscal year of the lease by multiplying the actual number of passengers during the first three quarters of the lease fiscal year by \$2.50. The Base Rent for the first year of the Primary Term was calculated based upon 640,000 passengers. Commencing with the Primary Term, in addition to the Base Rent above, the Lessee shall pay to the City an amount equal to \$2.50 for each passenger in excess of the number of passengers per lease fiscal year used to determine the Base Rent for that particular year ("Per Capita Rent"). In accordance with the "Initial Improvement Plan", the Lessee paid to the City a "Lump Sum Advanced Payment" in the amount set forth in the Initial Improvement Plan, the proceeds of which were used by the City to make certain infrastructure improvements. The Lessee agreed to make certain landfill improvements at pre-approved costs and was entitled to recapture the Lump Sum Advanced Payment and that portion of the costs of the landfill improvements by means of credits against the rent. The Lessee was entitled to deduct from its monthly rent payments 2.5% of such payments until the lessee has received a credit equal to the cost of the rent credit improvements. Total rent credits allowed under the lease of \$2,675,000 have been fully utilized as of June 30, 1997. Commencing on the opening date, in addition to the Initial Rent, Base Rent and Per Capita Rent, the Lessee shall pay to the City the "Percentage Rent" in an amount equal to the greater of 7% of its net gaming proceeds and any admission fee in excess of \$10.00 per passenger or the "minimum percentage rent". There will be no Minimum Rent during the Initial Term. The Minimum Percentage Rent for the first year of the Primary Term was \$212,855, and for each subsequent lease fiscal year, an amount equal to the Percentage Rent for the first three quarters of the preceding lease fiscal year. Such Percentage Rent shall be used to subsidize City projects such as City Recreational Facilities, City Playgrounds, Tourism Advertisement and Brochures, Convention Center/Hotel Booths, Trolley Transportation, City Museums, Admission's Center Operations, City Recreational Summer Camps, and City Senior Citizens Activities. Any funds remaining shall be dedicated to City capital projects.

The Kenner Police Department is entitled to 20% of all lease revenues received by the City, and shall not be subject to any Rent Credits. During the Primary Term of this lease and each Renewal Term, the lessee agrees to pay to the Kenner Police Department the greater of \$400,000 or 1% of net gaming proceeds.

In September 1996, the riverboat casino began operations.

The City is currently in dispute with the Parish of Jefferson over the right of Jefferson Parish to levy a \$2.50 admission fee upon the patrons of the Treasury Chest Riverboat Casino. Also, the Parish of Jefferson has filed a lawsuit against the City claiming the annexation by the City of Kenner of a portion of Lake Parish lands where the Williams Boulevard Boat Launch and the Treasury Chest Riverboat Casino are located. While the City is not being sued for a sum of money, this lawsuit could affect the City's right to collect revenue from the Treasury Chest Riverboat Casino. Management and its outside legal counsel are of the opinion that the possibility of losing this lawsuit is remote. During the fiscal year ended June 30, 1997, the Appointing Council advised Jefferson Parish's claim that they were entitled to collect the \$2.50 fee for each passenger boarding the Riverboat. This decision was verbally dispositive of the case and no further action has been taken on it by the Parish of Jefferson. The lawsuit was a declaratory judgment brought by the City of Kenner against the Parish of Jefferson. It has not been discontinued but the Appointing Council decision described above virtually ends any chance that Jefferson may have to a claim for the boarding fee.

CITY OF KENNER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE 7 - RISK MANAGEMENT

The City is exposed to various risks of loss related to acts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To account for and finance its uninsured risks of loss, the City has established a Self-Insurance Fund (an internal service fund). Under this program, the Self-Insurance Fund provides coverage for up to a maximum of \$250,000 for each general liability claim with commercial insurance for claims in excess of coverage provided by the fund up to \$750,000; \$250,000 for each auto liability claim with commercial insurance for claims in excess of coverage provided by the fund up to \$750,000; and \$200,000 for each worker's compensation claim with commercial insurance for claims in excess of coverage provided by the fund up to \$1,000,000. The City purchases commercial insurance for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Also, the Fund provides coverage for auto-physical damage which requires a \$0,000 deductible per department per occurrence. The remaining balance on the claim is paid by the fund.

All funds of the City with employees, except for the Civic Center Operations Fund, participate in the program and make payments to the fund based on an actuarial valuation dated July 1996 adjusted by the actual performance of the program using historical experience. The claims liability of \$1,835,628 (which includes claims incurred but not reported of \$798,300 reported in the Fund at June 30, 1998) is based on the requirements of Governmental Accounting Standards Board Statement No. 38, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Government Accounting Standards Board Statement No. 38, "Risk Financing Definition - An Amendment of GASB Statement No. 18", requires that specific incremental claim adjustment expenses and estimated recoveries be considered in calculating the claims liability. Changes in the balances of claims liabilities during fiscal 1998 and 1997 were as follows:

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimate	Claims Payments	Balance at Fiscal Year-End
1996-1997	\$1,687,231	\$ 416,317	\$ (802,600)	\$1,300,948
1997-1998	\$1,300,948	\$ 1,061,958	\$ (209,278)	\$1,835,628

HEALTH INSURANCE

The City provides health and accident insurance to its employees through health-maintenance organizations (HMO's) and commercial insurance carriers. The City has no additional liability other than the initial premiums.

NOTE 8 - COMMITMENTS AND CONTINGENCIES

LITIGATION

The City is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and executive assessment claims. The City Attorney and outside counsel have reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the City and to arrive at an estimate, if any, of the amount or range of potential loss to the City. As a result of such review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", and "remote" contingencies as defined in GASB Codification 200. The City's "reasonably possible" loss contingencies at June 30, 1998 for which an amount of liability can be estimated, approximately \$485,000 and are not reflected in these financial statements. All probable claims have been accrued as liabilities in the City's Self-Insurance Fund. See Note 7 for additional details.

The City is also currently in dispute with the Parish of Jefferson over the right of Jefferson Parish to levy a \$2.50 admission fee upon the persons of the Thruway (East Riverboat Canal). See Note 9 for additional details.

CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE Q - COMMITMENTS AND CONTINGENCIES (CONTINUED)

FEDERALLY ASSISTED PROGRAMS

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements. The programs are subject to surveillance with the Single Audit Act of 1984 and 1996 Amendments and also subject to further examination by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements.

EPA ADMINISTRATIVE ORDER

On November 30, 1998, the United States Environmental Protection Agency (EPA) issued the City an Administrative Order for sewage effluent violations. As a result, the City has initiated a sewer rehabilitation project for which costs are approximately \$13 million. Failure to comply with the provisions of the Order could result in monetary fines or an EPA administrative penalty. See Note G for additional information regarding the financing of the sewer rehabilitation project.

AGREEMENT FOR OPERATIONS, MAINTENANCE AND MANAGEMENT SERVICES OF THE KENNER WASTEWATER COLLECTION AND TREATMENT SYSTEMS

In July 1993, the City entered into an agreement with Professional Services Group, Inc. ("PSG") for the management, operation and maintenance of the Wastewater Collection and Treatment System. PSG offered employment to all personnel of Kenner who were currently assigned full-time to the Wastewater Department. The term of the agreement is for five years commencing on July 1, 1995. PSG's compensation under the agreement consists of an annual fee. For the first four years of the agreement, PSG's annual fee is \$3,409,261. This annual fee will be adjusted at the end of the fourth contract year in accordance with the CPI Adjustment Formula as stipulated in the agreement.

LEASE COMMITMENTS - GENERAL

Leases are accounted for in accordance with GASB Codification Section 1.29-Leases, which requires classification of leases as capital or operating leases. Governmental fund assets under capital leases are recorded in the General Fund Asset Account Group and the same obligations are recorded in the General Long-Term Debt Account Group.

Capital Leases

The City entered into a Municipal Loan and Option Agreement for the purchase of various equipment to be lease/purchased by the City. On September 11, 1996, a lease/purchase and option addendum was made to the original lease/purchase agreement dated December 7, 1995. Monthly payments began in October 1996 for a term of 30 years with payments of \$1,384 per month. Funding for the lease payments will result from the energy savings derived from the installation of such equipment.

CITY OF KEYMER, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE G - COMMITMENTS AND CONTINGENCIES (CONTINUED)

The following is a schedule of the future minimum lease payments under the capital lease together with the present value of the minimum lease payments as of June 30, 1998.

Year-Ending June 30th	Governmental Totals
1998	\$ 800,613
2000	500,613
2001	500,613
2002	500,613
2003	100,613
2004-2007	<u>126,990</u>
Total minimum lease payments	3,929,055
Less amounts representing interest	<u>177,895</u>
Present value of future minimum lease payments	<u>\$ 3,751,160</u>

Operating Leases

The City is committed under various leases for buildings. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year-ended June 30, 1998 amounted to \$47,502. Future minimum lease payments for these leases are as follows:

Year-Ending June 30th	Amount
1999	\$ 47,502
2000	47,502
2001	47,502
2002	47,502
2003	47,502
Thereafter	<u>59,493</u>
TOTAL	<u>\$217,003</u>

NOTE H - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or an irrevocable emergency.

In 1996, the U.S. Congress passed the Small Business Job Protection Act of 1996, which requires that employer governments place all amounts deferred under IRC Section 457 into a trust for the exclusive benefit of participants and their beneficiaries. This change was allowed as early as January 1, 1997, but must be done by January 1, 1999. In prior years, these assets were solely the property of the City and subject to claims of the City's general creditors, and were reported in the City's financial statements. During the fiscal year-ended June 30, 1998, the City amended its Plan to comply with the requirements of the Act. Thus, the City no longer has ownership of the Plan assets and they are no longer reported in the City's financial statements.

CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE R - DEFERRED COMPENSATION PLAN (CONTINUED)

At June 30, 1998, the Plan had assets consisting of cash and investments totaling \$1,065,881, and liabilities for the employee benefits having a life annuity. Investments are managed by the Plan's trustee (PERFECT). The choices of the investment option(s) are made by the Plan participants.

NOTE S - POSTEMPLOYMENT BENEFITS

In addition to the pension benefits described in Note T, the City provides postretirement health care and life insurance benefits, authorized by City resolution, to all retirees with 30 years or more of service. Equivalents for postretirement health care and life insurance benefits are recognized as the premiums are paid by the City, which is required to pay only the retiree's portion. The retiree must pay the portion of the premiums related to any dependents. At June 30, 1998, straight-time retirees were eligible and were receiving such health care benefits. Total health care premiums amounted to \$283,767, of which \$153,914 (15%) was paid by the City and \$129,853 (15%) was paid by the retirees for the year-ended June 30, 1998. Life insurance premiums paid by the City for sixty-six eligible retirees amounted to \$1,367 for the year-ended June 30, 1998. These post-retirement health care and life insurance benefits are not accounted for as a defined benefit pension plan (see Governmental Accounting Standards Board Statement No. 26 "Financial Reporting for Postemployment Healthcare Plans Administered by Defined Pension Plans" does not apply).

NOTE T - PENSION PLANS

GENERAL

The City sponsoring entity participates in three defined benefit pension plans. Assets are held separately and may be used only for the payment of benefits to the members of the respective plans, as follows:

Substantially all of the City's full-time, permanent employees, other than those employed by the Kenner Fire Department and Kenner Police Department are participants in the Municipal Employees' Retirement System, State of Louisiana (the Municipal Plan), a cost-sharing, multiple-employer defined benefit plan.

All full-time officers of the Police Department of the City are participants in the Municipal Police Employees Retirement System (the Police Plan), a cost-sharing, multiple-employer defined benefit plan.

The employees of the Fire Department of the City are participants in the Firemen's Pension and Relief Fund (the Firemen's Plan), a single-employer defined benefit plan.

PLAN DESCRIPTIONS

Municipal Employees' Retirement System, State of Louisiana (the Municipal Plan)

Employees of the City participate in Plan A of the Municipal Plan. Under the Municipal Plan, employees with 10 years of service may retire at age 60, employees with 21 years of service may retire at age 70, and employees with 30 years of service may retire regardless of age. The monthly amount of the retirement allowance is equal to 1 percent of the member's final compensation as multiplied by his years of service. Retirement benefits are payable monthly for the life of the retiree, and upon the retiree's death, under certain conditions, are payable to the surviving spouse. The Municipal Plan retirement information in this Note is provided as of the latest actuarial valuation, June 30, 1997. The Municipal Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained from the State Budget Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

NOTE 7 - PENSION PLANS (CONTINUED)

Municipal Police Employees Retirement System (The Police Plan)

Members of the Police Plan are eligible for normal retirement after they have been a member of the plan for one year, if they have 25 years of service at any age or they have 20 years of service and are age 58 or have 12 years of service and are age 55. Benefit provisions are authorized within Act 889 of 1973 and amended by LRS 11:2315 - 1:12200. The monthly retirement benefit is equal to 1 1/3 percent of the member's average monthly earnings during the highest consecutive 36 months, multiplied by years of creditable service, not to exceed 100 percent of member's final compensation. Retirement benefits are payable monthly to the retiree, and upon the death of the retiree, under certain conditions, are payable to the surviving spouse and minor children. The Police Plan retirement information in this Note is provided as of the latest actuarial valuation, June 30, 1997. The Municipal Police Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained from the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Firemen's Pension and Relief Fund (The Firemen's Plan)

All permanent active employees of the Fire Department are eligible for participation. Under the Firemen's Plan, members prior to April 1, 1978, with 20 years of service may retire. Contribution requirements were discontinued and authorized by Act 763 of the 1989 Regular Session of the Louisiana Legislature and approved by the City Council of the City of Kenner, Louisiana, Resolution 9 - 8079 dated February 15, 1998. Contribution increases are established under Act 558 of the 1995 Regular Session of the Louisiana Legislature. Members after March 31, 1978 and on or before September 30, 1995 with 30 years of service are eligible to retire. Members after September 30, 1995 with 30 years of service and upon reaching age 55 are eligible to retire. Retirement benefits for members prior to April 1, 1978, are 60 1/3 percent of monthly salary at the time of retirement for 20 to 24 years of service, 75 percent of salary for 25 to 29 years of service, and 85 percent of salary for 30 or more years of service. Retirement benefits for members after March 31, 1978, is 80 percent of the monthly salary received at time of retirement. Retirement benefits are payable monthly for the life of the retiree, and upon the retiree's death, under certain conditions, are payable to the surviving spouse. The Firemen's Plan retirement information in this note is provided as of the latest actuarial valuation, June 30, 1997. The Firemen's Pension and Relief Fund issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained from the City of Kenner, Louisiana.

BAIS OF ACCOUNTING

The City's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions in each plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

METHOD USED TO VALUE INVESTMENTS

As required by Government Accounting Standards Board Statement No. 25, "Financial Reporting for Defined Benefit Pension Plans and Plan Obligations for Defined Contribution Plans", investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate bonds are valued based on yields currently available on comparable securities from issuers of similar credit ratings. Investments that do not have an established market are reported at estimated fair value.

Besides investments in the U.S. Government and U.S. Government obligations, the Plans had no investments in any one organization which represented more than 5% of the net assets available for benefits.

CITY OF MONROE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 June 30, 1998

NOTE 7 - PENSION PLANS (CONTINUED)

COVERED PAYROLL

The total payroll, as well as the covered payroll, for each of the plans for the year-ended June 30, 1998 were as follows:

	<u>TOTAL</u>	<u>COVERED</u>
Municipal Plan	\$ 8,470,090	\$ 7,083,163
Police Plan	6,010,622	4,888,165
Firmen's Plan	2,575,496	2,521,590

CURRENT MEMBERSHIP

As June 30, 1997 (latest date for which such information was available at the date of this report), the plan membership of the Firmen's Plan consisted of:

Retirees and beneficiaries currently receiving benefits and terminated employees who are entitled to receive benefits but are not yet receiving benefits:	36
Active plan participants:	
Fully vested	3
Partially vested	81
Total	<u>115</u>

Membership data for the Municipal Plan and Police Plan, cost-sharing, multiple-employer plans, are not available by individual employees.

CONTRIBUTIONS REQUIRED AND MADE

The funding policy for the Firmen's Plan provides for employer contributions of 13.0 percent and employee contributions of 8.0 percent of the gross salary of participating employees. These rates were established by state statute and adopted by the City. Contribution rates are not actuarially determined. In addition, the employer also contributes the net insurance tax it receives from the State of Louisiana which makes the effective employer contribution percentage 18.70%. The Plan further provides that the City of Monroe shall replenish the Fund in amounts equivalent to any deficit resulting from the payment of the benefits provided by the Plan.

Contributions required and made for the single-employer plan is summarized as follows as of June 30, 1998:

	<u>FIRMEN'S PLAN</u>
Contributions required and made:	
Employer	\$ 1,073,640
Employee	<u>271,000</u>
	<u>\$ 1,344,640</u>
Contributions made as a percentage of covered payroll:	
Employer	18.70%
Employee	9.80%

The unfunded pension benefit obligations as of June 30, 1997 (latest date for which such information was available at the date of this report) was \$1,480,001.

CITY OF Kenner, Louisiana
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE T - PENSION PLAN-CONTINUITY

The funding policies for the Municipal Plan and the Police Plan provide for contributions at actuarially determined rates. The contribution rates of the Municipal Plan are determined using the frozen assumed age normal cost method, with the unfunded accrued liability being funded over a 33 year period. Member contribution rates are established by state statute and are 8.25% of covered payroll. The contribution rates of the Police Plan are determined using the entry age normal cost method, with the unfunded accrued liability being funded over a 33 year period. Member contributions are established by state statute at 7.5% of covered payroll.

Contributions required and made for the Municipal Plan, a cost-sharing multiple-employer plan were as follows:

Year Ending June 30	Annual Required Contribution	City		Employees	
		Contribution	% of Covered Payroll	Contribution	% of Covered Payroll
1996	1,012,832	448,889	5.75	563,943	8.00
1997	1,083,879	449,400	6.25	634,479	8.00
1998	1,106,832	424,900	5.75	681,932	9.25

Contributions required and made for the Police Plan, a cost-sharing multiple-employer plan were as follows:

Year Ending June 30	Annual Required Contribution	City		Employees	
		Contribution	% of Covered Payroll	Contribution	% of Covered Payroll
1996	360,170	180,188	9.00	180,000	7.50
1997	379,336	315,996	9.00	180,188	7.50
1998	601,047	360,715	9.00	308,617	7.50

The Municipal Plan and the Police Plan, cost sharing multiple-employer plans, do not conduct separate measurements of assets and actuarial accrued liability for individual employees. The City's contributions to the Municipal and Police Plans represented 6.1 and 3.0 percent, respectively, of total contributions required of all employees.

TREND INFORMATION

Historical trend information is presented in order for a reader to assess the progress made in accumulating sufficient assets to pay pension benefits as they become due.

Six-year historical trend information is presented in the Supplementary Information Section of this report for the Firemen's Plan. Six-year historical trend information for the Municipal Plan and the Police Plan is available in the separately bound reports.

NOTE U - APPROPRIATION OF STATE MONIES

Appropriation of State Monies from Revenues of Louisiana Superdome

A sports and recreation package was approved by the Louisiana Legislature on June 9, 1994 and signed into law. This package involves new bond financing and the refinancing of existing debt on the Louisiana Superdome. The project included in this package is a \$1.5 million grant to the City of Kenner for expansion of the Pontchartrain Canal.

CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE 11 - APPROPRIATION OF STATE MONIES (CONTINUED)

On December 15, 1994, a resolution was passed by the City of Kenner Council, whereby the City would provide additional funds to the Louisiana Stadium and Exposition Districts that would be added to the \$6.5 million of state monies presently dedicated for the expansion of the Cosmo. This additional financing was a result of the City's issuance of Certificate of Indebtedness Series 1994B.

On January 4, 1998, the City of Kenner entered into a Cooperative Endorsement Agreement with the Louisiana Stadium and Exposition Districts (the "District") for expansion of the Cosmo. The District has issued \$48,000,000 of Bond Redemption Tax Bonds, Series 1997-B and has allocated an amount set to exceed \$1,200,000 from the proceeds of the bonds for the expansion of the Cosmo. The City of Kenner has contributed \$2,450,000 of proceeds from its issuance of Certificate Indebtedness Series 1998B for the remainder of the construction contract, including contingencies of the Project.

In 1998, the District awarded a construction contract, including contingencies, in the amount of \$2,684,344 which was paid in part by a contribution from the City of \$2,384,344 and the remainder by a contribution from the District of \$3,000,000. The remaining allocation of District monies were used for professional fees, soil boring and other "soft" costs relating to the Project.

Construction has been completed on the Project. As of June 30, 1998, \$4,213,662 was expended on the Project.

NOTE 12 - YEAR 2000 (Y2K) COMPLIANCE

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations as early as fiscal year 1999.

The City has contracted with their computer consultants for establishing a year 2000 project. A \$10,000 budget was approved for the Assessment Stage, which is the actual process of identifying all of its systems and individual components of the systems.

During this stage, the consultants will prepare an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting City operations. The consultants will also conduct compliance with primary processing vendors, test systems and program compliance, report findings to the task force, and determine a monetary value for the Remediation Stage. The Assessment Stage is scheduled to be completed with a final report due on March 1, 1999. Upon completion of the Assessment Stage, the systems will need to be remediated, and tested and validated. As of June 30, 1998, no costs have been expended on the project.

The Jefferson Parish Sheriff's Office collects sales taxes for distribution to the City of Kenner. The Jefferson Parish Sheriff's Office is responsible for remediating its sales tax system.

Jefferson Parish collects sewerage and water revenues for distribution to the City of Kenner. Jefferson Parish is responsible for remediating its sewerage and water billing system.

The State of Louisiana distributes a substantial sum of money to the City in the form of various tax revenues and federal and state grant payments. The State is responsible for remediating its systems.

The City has yet to contact these and other external parties as to their compliance with the year 2000 issue.

Because of the unprecedented nature of the year 2000 issue, its effects, and the nature of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the City of Kenner is or will be year 2000 ready, that the City's remediation efforts will be successful in whole or in part, or that past or future actions the City takes hereunder will be year 2000 ready.

CITY OF KENNER, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 1998

NOTE W - SUBSEQUENT EVENTS

Fireman's Pension Obligation

In March 1998, the required three-fourths vote of the active and inactive members approved the merger with the Statewide Firefighters Retirement System (SFRS). Approval for the merger was received from the SFRS and the Acta Retirement Committee. The City Council approved the merger in July 1998 and is reviewing a draft copy of the agreement sent by SFRS regarding the payment of the merger liability. This liability is estimated at \$706,500 for 38 annual payments. Because of the difference in contributions to the City's contributions of 17% as compared to the SFRS's 9% and the inclusion of the Fire Insurance Premium Tax paid into the Plan by the City this liability is reduced to an estimated \$94,201. This amount is estimated at \$1,150,000 when the present value of this liability is computed over 30 years.

The City has budgeted \$750,000 in the 98-99 fiscal year for this liability. It also plans to budget the same amount for the fiscal years 2000 through 2003.

Police Department Headquarters and Jail

On July 2, 1998 the City accepted the lowest bid for construction of the Police Department Headquarters and Jail Complex for a contract amount not to exceed \$9,811,000.

NOTE X - AVAILABILITY OF SEPARATE FINANCIAL REPORTS

Separate audited financial reports for the year ended June 30, 1998, containing additional information as required by the revenue bond indentures, and more detailed information regarding operating results, are available from the City for the following funds:

Enterprise Funds

Purchaserville Center Operations

Auditors

Kelowne & Company
CPAs & Consultants, APC

Pension Trust Funds

Fireman's Pension and Relief Fund

Kelowne & Company
CPAs & Consultants, APC

**COMBINING AND INDIVIDUAL FUND
AND ACCOUNT GROUP STATEMENTS**

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GENERAL FUND

The General Fund is the principal operating fund of the City of Kansas, and accounts for the financial resources and expenditures not accounted for in any other fund.

CITY OF KENNER, LOUISIANA
 GENERAL FUND
 BALANCE SHEET
 June 30, 1998

ASSETS	
Cash	\$ 175,728
Equity in pooled cash and investments	940,728
Investments	11,906,381
Receivables (net, where applicable, of allowances for doubtful debts)	
Accounts	4,455,464
Intra-governmental	3,958,421
Special assessments - delinquent	26,974
Interest	389
Due from other funds	3,482,781
Inventory	68,794
Prepaid items	32,114
	<u>\$ 24,694,381</u>
TOTAL ASSETS	
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	\$ 834,054
Accrued liabilities	361,593
Due to other funds	3,644,898
Due to other governments	495,296
Deferred revenues	3,612,896
Other liabilities	600,825
	<u>4,819,464</u>
TOTAL LIABILITIES	
Fund balances	
Reserved for encumbrances	1,017,468
Reserved for inventory	68,794
Reserved for prepaid items	32,114
Reserved for equiptment expenditures	956,460
Reserved for capital expenditures	12,879,892
Unreserved	
Designated for subsequent year expenditures	2,908,716
Undesignated	1,683,883
	<u>18,884,323</u>
TOTAL FUND BALANCE	
TOTAL LIABILITIES AND FUND BALANCE	
	<u>\$ 24,694,381</u>

The accompanying notes are an integral part of this statement.

CITY OF KIDDER, LOUISIANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN FUND BALANCE
— BUDGET AND ACTUAL
Year Ended June 30, 1998

	ACTUAL	ADJUSTMENT TO BUDGETARY BASE	BUDGET	VARIANCE BUDGET	VARIANCE ACTUAL
REVENUES					
Taxes	\$2,067,710	0	2,067,710	\$ 2,067,710	\$ -
License and permits	2,672,881	-	2,672,881	2,672,881	52,899
Intergovernmental	2,622,098	-	2,622,098	2,622,098	81,134
Charges for services	799,385	-	799,385	799,385	15,391
Fees and royalties	1,200,000	-	1,200,000	1,200,000	68,253
Interest on borrowed funds	885,129	-	885,129	781,590	(103,539)
Miscellaneous	178,820	-	178,820	178,820	58,274
Total Revenues	<u>11,273,923</u>	<u>-</u>	<u>11,273,923</u>	<u>11,273,923</u>	<u>254,450</u>
EXPENSES					
General government	\$1,482,029	(11,580)	1,493,609	\$,620,058	\$69,469
Public safety	67,446,585	(885,000)	68,331,585	71,708,478	3,366,893
Public works	2,886,957	(387,489)	3,274,446	3,872,427	597,981
Health and welfare	769,890	1,884	771,774	769,688	2,082
Culture and recreation	5,879,110	1,887	5,880,997	6,121,628	241,631
Transportation development	899,816	-	899,816	918,478	18,662
Miscellaneous	1,746,820	(288,248)	2,035,068	1,659,599	(375,469)
Total Expenses	<u>75,301,107</u>	<u>(781,146)</u>	<u>76,082,253</u>	<u>83,811,270</u>	<u>7,537,347</u>
EXCESS OF BUDGETARY OR ACTUAL REVENUES OVER BUDGET OR ACTUAL EXPENSES	<u>1,702,816</u>	<u>781,146</u>	<u>1,421,670</u>	<u>(6,537,347)</u>	<u>(5,814,497)</u>
OTHER FINANCIAL RESOURCES OR RESOURCES AVAILABLE TO OPERATING FUNDS					
Operating transfers in	7,000,000	-	7,000,000	6,120,000	880,000
Operating transfers out	(6,120,000)	-	(6,120,000)	(6,887,000)	(767,000)
Total Other Financial Resources Available	<u>880,000</u>	<u>-</u>	<u>880,000</u>	<u>(767,000)</u>	<u>113,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCIAL RESOURCES OVER BUDGETARY AND ACTUAL EXPENSES AND OTHER FINANCIAL RESOURCES AVAILABLE	<u>2,582,816</u>	<u>781,146</u>	<u>2,303,670</u>	<u>(7,304,347)</u>	<u>(5,701,497)</u>
FUND BALANCE					
At beginning of year	\$6,716,131	880,000	\$7,596,131	\$7,596,131	-
AT END OF YEAR	<u>\$9,298,947</u>	<u>0</u>	<u>\$9,298,131</u>	<u>\$2,991,784</u>	<u>(6,306,347)</u>

CITY OF KANSAS, KANSAS
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
Year Ended June 30, 1998

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	VARIANCE Favorable / Unfavorable
TAXES					
Ad valorem tax	\$ 834,881	\$ -	\$ 834,880	\$ 834,750	\$ 1,300
Sales tax	1,090,884	-	1,090,884	1,100,000	(991,116)
Motor tax	84,521	-	84,520	87,250	(2,729)
Parking tax	1,400,000	-	1,400,000	1,400,000	0
Fees and charges					
Electricity service	1,800,000	-	1,800,000	1,800,000	0
Gas service	100,000	-	100,000	100,000	0
Off-road logging	500,000	-	500,000	500,000	0
Street/road use	800,000	-	800,000	800,000	0
Telephone	400,000	-	400,000	400,000	0
Water use	1,000,000	-	1,000,000	1,000,000	0
TOTAL TAXES	<u>2,683,284</u>	<u>-</u>	<u>2,683,280</u>	<u>2,689,000</u>	<u>(5,720)</u>
FEES AND CHARGES					
Business					
Occupational	1,100,000	-	1,100,000	1,070,000	30,000
Monthly beverage	60,000	-	60,000	70,000	(10,000)
State sales	60,000	-	60,000	60,000	0
Printing	50,000	-	50,000	50,000	0
Professional	30,000	-	30,000	30,000	0
Real estate	10,000	-	10,000	10,000	0
Air conditioning	10,000	-	10,000	10,000	0
Signs	5,000	-	5,000	5,000	0
Medical control	5,000	-	5,000	5,000	0
TOTAL BUSINESS	<u>1,425,000</u>	<u>-</u>	<u>1,425,000</u>	<u>1,405,000</u>	<u>20,000</u>
Non business					
Boating	50,000	-	50,000	60,000	(10,000)
Storage sales	5,000	-	5,000	5,000	0
Trade show	10,000	-	10,000	10,000	0
TOTAL NON-BUSINESS	<u>65,000</u>	<u>-</u>	<u>65,000</u>	<u>75,000</u>	<u>(10,000)</u>
TOTAL FEES AND CHARGES	<u>1,490,000</u>	<u>-</u>	<u>1,490,000</u>	<u>1,480,000</u>	<u>10,000</u>
INTERGOVERNMENTAL					
From state					
Transfer fee	50,000	-	50,000	50,000	0
Permit/transportation fund	50,000	-	50,000	50,000	0
Permitted fund	100,000	-	100,000	100,000	0
Water/sewer	600,000	-	600,000	600,000	0
Other state grants	600,000	-	600,000	-	600,000
From other local government					
Subsidies					
Johnson County on Agency	40,000	-	40,000	40,000	0
Johnson Parish	200,000	-	200,000	200,000	0
TOTAL INTERGOVERNMENTAL	<u>1,050,000</u>	<u>-</u>	<u>1,050,000</u>	<u>1,050,000</u>	<u>0</u>

CITY OF Kenner, Louisiana
GENERAL FUND
STATEMENT OF REVENUES - BUDGET AND ACTUAL PERFORMANCE
For the Year Ended 06/30, 1998

CHANGES FOR SERVICES	ADJUSTMENTS TO				VARIANCE BUDGET VS ACTUAL (\$ +/-)
	ACTUAL	PROVISIONAL BASIS	BUDGETARY	BUDGET	
Printing fees	\$ 100.00	\$ -	\$ 100.00	\$ 6,000	\$ 5,900
Inspection fees					
Physical	16,870	-	16,870	48,700	(31,830)
Planning	24,740	-	24,740	27,000	(2,260)
Site conditioning					
Soaring, and other	11,060	-	20,000	10,650	9,350
Maps and document sales	3,300	-	3,300	3,500	(200)
Teleconfernce fees	13,340	-	13,340	10,000	3,340
Public works	40,000	-	40,000	45,000	(5,000)
Recycling fees	17,360	-	17,360	49,000	(31,640)
Recreation department					
Participative fees	14,800	-	20,000	8,000	16,800
Administrative fees	60,417	-	60,417	60,500	(83)
Identification and other					
fees	400	-	475	4,000	(3,525)
Community center fees	714	-	714	700	14
Administrative charges	11,000	-	11,000	11,000	-
TOTAL CHANGES FOR SERVICES	200,800	-	200,800	134,750	65,050
OTHER ADJUSTMENTS					
Fees	1,104,000	-	1,104,000	1,276,000	(172,000)
Fundraising	140,000	-	140,000	147,700	(7,700)
IRRI fees	10,000	-	10,000	10,000	0
Reimbursement fees	9,000	-	9,000	7,000	2,000
TOTAL OTHER ADJUSTMENTS	1,263,000	-	1,263,000	1,440,700	(177,700)
DECREASE OF INVESTED FUNDS	500,154	-	500,154	111,000	389,154
OTHER LIABILITIES					
Donations	2,000	-	2,000		2,000
Rents	10,000	-	10,000	4,000	6,000
Other investment income	92,700	-	92,700	20,000	72,700
Other	20,500	-	20,500	25,000	(4,500)
TOTAL OTHER LIABILITIES	125,200	-	125,200	49,000	76,200
TOTAL REVENUES	\$3,250,000	\$ -	\$3,250,000	\$3,250,000	\$ -

CITY OF KENNER, LOUISIANA
 GENERAL FUND
 SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 Year Ended June 30, 1998

	ACTUAL		ADJUSTMENT TO BUDGETARY BASIS	MODIFIED	BUDGET	VARIANCE (FAVORABLE UNFAVORABLE)
GENERAL GOVERNMENT						
Personnel	\$ 2,094,001	\$ -	\$ -	\$ 2,094,001	\$ 2,094,000	\$ 9,001
Supplies	194,327	4,368	198,695	198,697	198,697	30,700
Service charges	4,783,743	(21,700)	4,762,043	4,762,043	4,762,043	\$6,000
Capital outlay	720,738	(114,027)	606,711	606,711	606,711	171,021
TOTAL GENERAL GOVERNMENT	\$ 7,802,813	\$ -	\$ (114,027)	\$ 7,688,786	\$ 7,673,754	\$ 15,032
PUBLIC SAFETY						
Personnel	\$ 8,002,730	\$ -	\$ 8,002,730	\$ 8,002,730	\$ 8,002,730	\$ 72,000
Supplies	104,730	114,020	218,750	218,750	218,660	91,024
Service charges	2,091,110	48,000	2,139,110	2,139,110	2,139,110	202,070
Capital outlay	1,550,521	(275,200)	1,275,321	1,275,321	1,275,321	\$477,000
TOTAL PUBLIC SAFETY	\$12,749,091	\$ 114,020	\$12,863,111	\$12,863,111	\$12,863,111	\$ 1,370,094
PUBLIC WORKS						
Personnel	\$ 1,001,047	\$ -	\$ 1,001,047	\$ 1,001,047	\$ 1,001,047	\$ 10,000
Supplies	100,000	1,000	101,000	101,000	101,000	11,000
Service charges	100,000	1,000	101,000	101,000	101,000	20,000
Capital outlay	1,000,000	(10,000)	990,000	990,000	990,000	71,000
TOTAL PUBLIC WORKS	\$ 2,101,047	\$ 1,000	\$ 2,102,047	\$ 2,102,047	\$ 2,102,047	\$ 112,000
HEALTH AND WELFARE						
Personnel	\$ 750,000	\$ -	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750
Supplies	100,000	1,000	101,000	101,000	101,000	1,000
Service charges	25,000	-	25,000	25,000	25,000	3,000
Capital outlay	-	-	-	-	-	-
TOTAL HEALTH AND WELFARE	\$ 875,000	\$ 1,000	\$ 876,000	\$ 876,000	\$ 876,000	\$ 1,750
CULTURE AND RECREATION						
Personnel	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 0
Supplies	200,000	1,000	201,000	201,000	200,000	1,000
Service charges	800,000	1,000	801,000	801,000	800,000	1,000
Capital outlay	100,000	1,000	101,000	101,000	100,000	1,000
TOTAL CULTURE AND RECREATION	\$ 2,100,000	\$ 3,000	\$ 2,103,000	\$ 2,103,000	\$ 2,100,000	\$ 3,000

CITY OF Kenner, Louisiana
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
Year Ended June 30, 2008

TRANGE	ADJUSTMENT TO				BUDGET (2008 AVAILABLE)
	ACTUAL	BUDGETARY BASIS	BUDGETARY	BUDGET	
TRANGE					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-
Service charges	400,000	-	400,000	431,000	33,000
Capital outlay	-	-	-	-	-
TOTAL TRANGE	\$ 400,000	\$ -	\$ 400,000	\$ 431,000	\$ 33,000
NON-BUDGETARY					
Personnel	\$ 30,700	\$ -	\$ 30,700	\$ 30,000	\$ 700
Supplies	-	-	-	-	-
Service charges	1,871,000	(260,000)	1,611,000	1,844,000	(233,000)
Capital outlay	-	-	-	-	-
TOTAL NON-BUDGETARY	\$ 1,901,700	\$ (260,000)	\$ 1,641,700	\$ 1,874,000	\$ (1,600)
TOTAL EXPENDITURES					
Personnel	\$ 30,700	\$ -	\$ 30,700	\$ 30,000	\$ 700
Supplies	1,871,000	131,000	1,740,000	1,844,000	105,000
Service charges	6,241,900	(240,600)	6,001,300	6,275,000	273,700
Capital outlay	2,000,000	(800,000)	1,200,000	2,000,000	800,000
TOTAL EXPENDITURES	\$ 10,343,600	\$ (909,600)	\$ 9,433,700	\$ 9,149,000	\$ 1,489,400

CITY OF ELKHART, INDIANA
 GENERAL FUND
 COMPARING SCHEDULE OF DEPARTMENTAL DEBITMENTS, BUDGET AND ACTUAL
 GENERAL GOVERNMENT EXPENSES
 Year ended June 30, 1998

COUNCIL OFFICE

EXPENSES	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE	
		BUDGETARY BASIS	BUDGETARY		BUDGET	(FAVORABLE)
Personnel	\$ 496,344	\$ -	\$ 496,344	\$ 506,771	\$ 10,427	
Supplies	2,000	4,076	21,099	45,400	13,900	
Service charges	94,932	200	95,130	115,400	20,268	
Capital outlay	11,000	-	11,000	82,271	71,271	
TOTAL EXPENSES	\$ 614,276	\$ 4,276	\$ 618,543	\$ 749,842	\$ 130,299	

MAYOR'S OFFICE

EXPENSES	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE	
		BUDGETARY BASIS	BUDGETARY		BUDGET	(FAVORABLE)
Personnel	\$ 188,000	\$ -	\$ 188,000	\$ 177,083	\$ 10,917	
Supplies	8,400	-	8,400	9,411	1,011	
Service charges	17,000	-	17,000	25,548	8,548	
Capital outlay	1,000	-	1,000	4,300	3,300	
TOTAL EXPENSES	\$ 214,400	\$ -	\$ 214,400	\$ 216,342	\$ 1,942	

CHIEF ADMINISTRATIVE OFFICE

EXPENSES	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE	
		BUDGETARY BASIS	BUDGETARY		BUDGET	(FAVORABLE)
Personnel	\$ 211,732	\$ -	\$ 211,732	\$ 211,000	\$ 732	
Supplies	3,766	-	3,766	5,541	1,775	
Service charges	11,000	-	11,000	12,061	1,061	
Capital outlay	15,000	11,000	26,000	26,000	-	
TOTAL EXPENSES	\$ 241,498	\$ 11,000	\$ 252,498	\$ 254,602	\$ 2,104	

CITY OF LEONOR, LOUISIANA
CENTRAL FUND
COMPARING MONTHLY OR QUARTERLY BUDGETS - BUDGET AND ACTUAL
GENERAL GOVERNMENT FUNCTION CONTINUED
Year Ended June 30, 1998

REPAIRS

EXPENSES	BUDGET				VARIANCE FAVORABLE (UNFAVORABLE)
	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	
Personnel	\$ 371,760	\$ -	\$ 371,760	\$ 360,000	\$ 11,760
Supplies	17,600	00	17,600	18,750	(1,150)
Service charges	000	-	000	2,000	(2,000)
Capital outlay	000	-	000	27,000	(27,000)
TOTAL EXPENDITURES	\$ 411,360	\$ 00	\$ 411,360	\$ 427,750	\$ 16,390

PURCHASES

EXPENSES	BUDGET				VARIANCE FAVORABLE (UNFAVORABLE)
	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	
Personnel	\$ 00,000	\$ -	\$ 00,000	\$ 00,000	\$ 000
Supplies	2,500	1,000	3,500	4,000	(500)
Service charges	20,000	-	20,000	20,000	000
Capital outlay	000	(20,000)	000	0,000	000
TOTAL EXPENDITURES	\$ 22,500	\$ (19,000)	\$ 3,500	\$ 24,000	\$ 1,500

PERSONNEL

EXPENSES	BUDGET				VARIANCE FAVORABLE (UNFAVORABLE)
	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	
Personnel	\$ 101,000	\$ -	\$ 101,000	\$ 100,000	\$ 1,000
Supplies	3,000	-	3,000	4,500	(1,500)
Service charges	34,000	00	34,000	30,000	4,000
Capital outlay	27,000	(14,700)	12,300	14,000	(1,700)
TOTAL EXPENDITURES	\$ 165,000	\$ (14,700)	\$ 150,300	\$ 148,500	\$ 1,800

CITY OF KNOX, TENNESSEE
 (2010) - 2010
 COMPARISON OF BUDGET OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 GENERAL GOVERNMENT FUNCTIONS - CONTINUED
 Year Ending June 30, 2010

PLANNING

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGETARY	BUDGET	VARIANCE	
		BUDGETARY	BUDGETARY			FAVORABLE	UNFAVORABLE
Personnel	\$ 191,790	\$ -	-	\$ 191,790	\$ 171,666	\$ 20,124	(\$0)
Supplies	2,865	-	(7)	2,858	2,869	11	(\$1)
Service charges	1,876	-	-	1,876	1,876	-	(\$1)
Capital outlay	2,560	-	760	3,320	2,966	354	(\$0)
TOTAL EXPENDITURES	\$ 198,091	\$ -	753	\$ 198,043	\$ 186,377	\$ 11,666	\$ 0.00

SOLID WASTE

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGETARY	BUDGET	VARIANCE	
		BUDGETARY	BUDGETARY			FAVORABLE	UNFAVORABLE
Personnel	\$ 40,000	\$ -	-	\$ 40,000	\$ 40,000	\$ -	(\$0)
Supplies	1,000	-	(400)	600	1,000	400	(\$40)
Service charges	147,264	-	-	147,264	147,264	-	(\$0)
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 188,264	\$ -	(400)	\$ 187,864	\$ 188,264	\$ 400	\$ 0.00

CIVIL SERVICE

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGETARY	BUDGET	VARIANCE	
		BUDGETARY	BUDGETARY			FAVORABLE	UNFAVORABLE
Personnel	\$ 46,222	\$ -	-	\$ 46,222	\$ 46,568	\$ 346	(\$0)
Supplies	1,416	-	-	1,416	1,890	474	(\$0)
Service charges	11,833	-	(400)	11,433	11,726	293	(\$0)
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 69,471	\$ -	(400)	\$ 69,071	\$ 69,184	\$ 113	\$ 0.00

CITY OF KENNESAW, LOUISIANA
 GENERAL FUND
 COMPARISON (ACTUAL) WITH DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 GENERAL GOVERNMENT FUND FROM (CONTROLLING)
 Year ended June 30, 1998

GENERAL MUNICIPAL EXPENSE

EXPENSE SUBJECT	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE	UNAVAILABILITY
		DEPARTMENTARY BASIS	BUDGETARY			
Personnel	\$ 123,760	\$ -	\$ 325,250	\$ 544,760	\$ 1,189	11,899
Supplies	75,000	-	19,170	17,000	794	794
Service charges	1,854,273	(21,070)	3,916,243	3,854,240	11,000	11,000
Capital outlay	54,800	(50,000)	80,440	77,000	-	11,770
TOTAL EXPENDITURES	\$ 2,607,833	\$ (71,070)	\$ 4,431,003	\$ 4,518,800	\$ 11,000	\$ 34,463

EMERGENCY RESERVE

EXPENSE SUBJECT	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE	UNAVAILABILITY
		DEPARTMENTARY BASIS	BUDGETARY			
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	-
Supplies	-	-	-	-	-	-
Service charges	-	-	-	500,000	-	500,000
Capital outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000

MAYOR/BOARD'S COURT

EXPENSE SUBJECT	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE	UNAVAILABILITY
		DEPARTMENTARY BASIS	BUDGETARY			
Personnel	\$ 51,420	\$ -	\$ 11,250	\$ 50,400	\$ 50,400	\$ 50,400
Supplies	15,800	431	1,200	16,000	1,790	1,790
Service charges	50,000	-	11,600	40,700	10,000	10,000
Capital outlay	62,100	(1,000)	21,400	70,200	58,800	58,800
TOTAL EXPENDITURES	\$ 169,320	\$ (669)	\$ 45,450	\$ 168,000	\$ 12,990	\$ 12,990

CITY OF DENVER, COLORADO
 GENERAL FUND
 COMBINED SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUREAU AND SECTION
 GENERAL GOVERNMENT FUNCTIONS/CONTROLLING
 Year Ended June 30, 1998

TITLE - GENERAL GOVERNMENT FUNCTIONS

EXPENDITURE	BUDGETED BY		BUDGET		VARIANCE (FAVORABLE (UNFAVORABLE))
	ACTUAL	BUDGETARY BASIS	BUDGET	BUDGET	
Personnel	\$ 2,074,300	\$ -	\$ 2,074,300	\$ 2,074,300	\$ -
Supplies	84,257	8,960	140,887	140,887	56,630
Services/charges	4,391,768	(22,794)	4,568,978	4,491,678	(77,300)
Capital outlay	749,756	(135,407)	614,351	761,206	146,855
TOTAL EXPENDITURES	\$ 7,690,081	\$ (149,241)	\$ 7,397,536	\$ 7,468,071	\$ 70,535

CITY OF MONROE, LOUISIANA
 GENERAL FUND
 COMBINED SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 PUBLIC SAFETY DIVISION
 Year Ended June 30, 1988

POLICE ADMINISTRATION

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGETARY	BUDGET	VARIANCE
		ENCUMBRANCE	RESERVE			(FAVORABLE)
Personnel	\$ 889,412	\$ -	-	\$ 889,412	\$ 914,014	\$ 24,602
Supplies	88,278	1,898	1,898	89,176	108,000	18,824
Service charges	78,442	(7,641)		70,801	79,800	8,999
Capital outlay	19,145	(20,041)		(956)	11,000	20,956
TOTAL EXPENDITURES	\$ 1,075,277	\$ (18,143)	\$ (18,143)	\$ 1,039,091	\$ 1,112,814	\$ 73,723

ROAD POLICE

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGETARY	BUDGET	VARIANCE
		ENCUMBRANCE	RESERVE			(FAVORABLE)
Personnel	\$ 1,008,757	\$ -	-	\$ 1,008,757	\$ 1,156,481	\$ 147,724
Supplies	221,488	187,711	187,711	39,777	101,000	138,222
Service charges	1,096,290	111		1,096,401	1,238,800	142,399
Capital outlay	1,665,887	(699,111)		966,776	1,200,000	236,776
TOTAL EXPENDITURES	\$ 4,092,722	\$ (511,399)	\$ (511,399)	\$ 3,581,323	\$ 4,695,281	\$ 1,113,958

POLICE DETECTIVES

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGETARY	BUDGET	VARIANCE
		ENCUMBRANCE	RESERVE			(FAVORABLE)
Personnel	\$ 834,888	\$ -	-	\$ 834,888	\$ 826,911	\$ 7,977
Supplies	24,586	1,044	1,044	25,630	41,000	15,370
Service charges	21,240	94		21,334	41,000	19,666
Capital outlay	81,161	(81,889)		(772)	11,000	82,161
TOTAL EXPENDITURES	\$ 961,875	\$ (80,845)	\$ (80,845)	\$ 881,043	\$ 920,911	\$ 39,868

CITY OF STAMPA, INDIANA
 GENERAL FUND
 COMPARING BUDGET OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 PUBLIC SAFETY'S POLICE DEPARTMENT
 Year Ended June 30, 1998

POLICE COMMUNICATIONS

EXPENDITURES	ADJUSTMENT TO				BUDGETED AMOUNT	VARIANCE FAVORABLE (UNFAVORABLE)
	ACTUAL	DEPARTMENTAL	BUDGETARY	BUDGET		
Personnel	\$ 456,643	\$ -	\$ 456,643	\$ 496,670	\$ 41,027	
Supplies	11,766	-	11,766	14,000	2,234	
Service charges	-	-	-	-	-	
Capital outlay	6,437	-	6,437	8,000	1,563	
TOTAL EXPENDITURES	\$ 474,846	\$ -	\$ 474,846	\$ 518,670	\$ 43,824	

ALL

EXPENDITURES	ADJUSTMENT TO				BUDGETED AMOUNT	VARIANCE FAVORABLE (UNFAVORABLE)
	ACTUAL	DEPARTMENTAL	BUDGETARY	BUDGET		
Personnel	\$ 380,213	\$ -	\$ 380,213	\$ 541,349	\$ 161,136	
Supplies	96,809	200	96,843	111,000	14,157	
Service charges	4,736	-	4,736	14,000	9,264	
Capital outlay	88,488	26,400	114,888	5,112,450	5,000,000	
TOTAL EXPENDITURES	\$ 569,246	\$ 26,600	\$ 600,213	\$ 6,608,799	\$ 6,042,727	

POLICE EQUIPMENT

EXPENDITURES	ADJUSTMENT TO				BUDGETED AMOUNT	VARIANCE FAVORABLE (UNFAVORABLE)
	ACTUAL	DEPARTMENTAL	BUDGETARY	BUDGET		
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies	20,643	1,000	20,643	24,000	3,357	
Service charges	810	-	810	1,000	1,190	
Capital outlay	-	-	-	-	-	
TOTAL EXPENDITURES	\$ 21,453	\$ 1,000	\$ 21,453	\$ 25,000	\$ 3,547	

CITY OF KANSAS, LEASING
 GENERAL FUND
 COMPARING SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 PUBLIC SAFETY FUNCTION/COMMISSION
 Year Ended June 30, 1998

POLICE TRAINING AND REARLS

EXPENDITURES	ACTUAL	REQUIREMENT TO		BUDGET	VARIANCE
		RECEIVE/ISSUE FUNDS	RECEIVE/ISSUE		
Personnel	\$ 275,541	\$ -	\$ 275,541	\$ 661,441	\$ 42,000
Supplies	43,171	-	43,171	51,000	7,829
Service charges	27,882	-	27,882	47,000	1,917
Capital outlay	8,881	-	8,881	75,000	66,119
TOTAL EXPENDITURES	\$ 355,475	\$ -	\$ 355,475	\$ 784,441	\$ 117,865

COURT ENFORCEMENT - ADMINISTRATION

EXPENDITURES	ACTUAL	REQUIREMENT TO		BUDGET	VARIANCE
		RECEIVE/ISSUE FUNDS	RECEIVE/ISSUE		
Personnel	\$ 888,871	\$ -	\$ 888,871	\$ 855,500	\$ 48,370
Supplies	16,534	-	16,534	17,111	577
Service charges	189,550	-	189,550	186,801	2,749
Capital outlay	57,201	2,000	55,201	47,000	8,201
TOTAL EXPENDITURES	\$ 1,151,156	\$ 2,000	\$ 1,151,156	\$ 1,146,412	\$ 4,744

COURT ENFORCEMENT - INVESTIGATIONS

EXPENDITURES	ACTUAL	REQUIREMENT TO		BUDGET	VARIANCE
		RECEIVE/ISSUE FUNDS	RECEIVE/ISSUE		
Personnel	\$ 188,054	\$ -	\$ 188,054	\$ 185,000	\$ 3,054
Supplies	15,111	801	15,912	16,144	232
Service charges	500	244	256	500	244
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 203,665	\$ 1,045	\$ 204,222	\$ 201,644	\$ 2,021

CITY OF DANBURG, GEORGIA
 GENERAL FUND
 COMPARISON OF BUDGET TO DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 PUBLIC SAFETY FUNCTION (continued)
 Year ended June 30, 1998

TOTAL - PUBLIC SAFETY FUNCTION

EXPENDITURE	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	PROJECT	VARIANCE
					FAVORABLE
					(UNFAVORABLE)
Personnel	\$ 8,054,136	\$ -	\$ 8,054,136	\$ 8,041,707	\$ 12,429
Supplies	984,738	1,912,097	888,639	781,680	106,959
Travel charges	2,082,125	3,098	2,084,223	2,288,195	(193,972)
Equipment	1,075,114	478,864	1,553,978	1,513,886	40,092
TOTAL EXPENDITURES	\$ 12,440,213	\$ 2,493,861	\$ 12,934,074	\$ 12,625,468	\$ 308,606

CITY OF BIRMINGHAM, ALABAMA
 GENERAL FUND
 COMBINING SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 FIVE YEAR SUMMARY
 Year Ended June 30, 1998

TRAFFIC

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGETARY	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		PERCENTAGE BASIS	BUDGETARY			
Personnel	\$ 111,411	\$	-	\$ 170,000	\$ 170,000	\$ 58,589
Supplies	33,000		-	33,000	33,711	711
Service charges	6,116	(684)		6,000	7,000	999
Capital outlay	-		-	-	-	-
TOTAL EXPENDITURES	\$ 150,527	\$	(684)	\$ 209,000	\$ 210,711	\$ 1,711

PARKS/RECREATION

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGETARY	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		PERCENTAGE BASIS	BUDGETARY			
Personnel	\$ 211,485	\$	-	\$ 301,400	\$ 376,300	\$ 164,815
Supplies	39,000	100		39,000	43,311	4,311
Service charges	6,737	-		6,700	7,000	300
Capital outlay	-		-	-	-	-
TOTAL EXPENDITURES	\$ 257,222	\$	100	\$ 347,100	\$ 426,611	\$ 79,511

DRAINAGE

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGETARY	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		PERCENTAGE BASIS	BUDGETARY			
Personnel	\$ 111,801	\$	-	\$ 251,800	\$ 416,714	\$ 204,913
Supplies	14,200	980		15,200	17,500	2,300
Service charges	1,837	-		1,837	2,400	563
Capital outlay	-		-	-	-	-
TOTAL EXPENDITURES	\$ 127,838	\$	980	\$ 268,837	\$ 436,614	\$ 167,777

CITY OF DENVER, COLORADO
 GENERAL FUND
 COMPARISON OF BUDGET OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 PUBLIC WORKS FUNCTION CONTINUED
 For Ended Year 2010

PUBLIC WORKS - VEHICLE MAINTENANCE

EXPENDITURE	ACTUAL	ADJUSTMENT TO BUDGETARY BASE	BUDGETARY	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Personnel	\$ 218,120	\$ -	\$ 218,120	\$ 202,777	\$ 15,343
Supplies	260,947	1,076	262,023	246,000	16,023
Service charges	41,443	2,720	44,163	42,750	1,413
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 520,510	\$ 3,800	\$ 524,313	\$ 491,527	\$ 32,786

PUBLIC WORKS - DEPARTMENT MAINTENANCE

EXPENDITURE	ACTUAL	ADJUSTMENT TO BUDGETARY BASE	BUDGETARY	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Personnel	\$ 208,188	\$ -	\$ 208,188	\$ 207,000	\$ 1,188
Supplies	65,113	476	65,589	65,000	589
Service charges	1,443	-	1,443	2,000	600
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 274,744	\$ 476	\$ 274,667	\$ 274,000	\$ 667

PUBLIC WORKS ADMINISTRATION

EXPENDITURE	ACTUAL	ADJUSTMENT TO BUDGETARY BASE	BUDGETARY	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Personnel	\$ 225,540	\$ -	\$ 225,540	\$ 200,000	\$ 25,540
Supplies	20,147	771	20,918	44,700	23,782
Service charges	42,063	-	42,063	55,000	12,937
Capital outlay	100,142	(11,990)	88,152	120,000	31,848
TOTAL EXPENDITURES	\$ 487,892	\$ (11,219)	\$ 476,673	\$ 420,700	\$ 55,973

(Continued)

CITY OF DEPOE, OREGON
 GENERAL FUND
 COMBINING SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 PUBLIC WORKS FUNCTION (CONTINUED)
 Year Ended June 30, 1998

TOTAL - PUBLIC WORKS FUNCTION

EXPENDITURE	ACTUAL	ASSIGNMENT TO		BUDGET	BUDGET'S	
		PRIMARY FUND	SECONDARY		FUNCTION'S	POSTALBUDGET
Salaries	\$ 1,890,641	\$ -	\$ 1,890,641	\$ 1,980,560	\$	109,919
Benefit	500,884	1,131	504,114	675,060		174,177
Service charges	185,000	3,369	188,170	170,000		18,170
Capital outlay	186,142	(14,996)	73,846	70,422		3,424
TOTAL EXPENDITURES	\$ 2,762,667	\$ (11,596)	\$ 2,751,051	\$ 2,926,042	\$	315,690

CITY OF MONROE, LOUISIANA
 GENERAL FUND
 COMPARING BUDGET TO DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 HEALTH AND WELFARE FUNCTION
 Year ended June 30, 1998

CODE IMPROVEMENT - 18.0000

EXPENDITURES	ACTUAL	ASSIGNMENT TO		BUDGET	VARIANCE: FAVORABLE (UNFAVORABLE)
		BUDGETARY BASIS	BUDGETARY		
Personnel	\$ 71,431	\$ -	\$ 71,400	\$ 71,700	\$ (269)
Supplies	3,736	-	2,076	2,809	863
Service charges	891	-	891	2,809	2,018
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 76,058	\$ -	\$ 74,367	\$ 77,318	\$ 1,250

FOOD BANK

EXPENDITURES	ACTUAL	ASSIGNMENT TO		BUDGET	VARIANCE: FAVORABLE (UNFAVORABLE)
		BUDGETARY BASIS	BUDGETARY		
Personnel	\$ 40,004	\$ -	\$ 40,004	\$ 41,000	\$ (996)
Supplies	86	-	86	249	163
Service charges	41	-	41	41	-
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 40,131	\$ -	\$ 40,131	\$ 41,250	\$ 1,119

OUNCE-ON-A-ROD

EXPENDITURES	ACTUAL	ASSIGNMENT TO		BUDGET	VARIANCE: FAVORABLE (UNFAVORABLE)
		BUDGETARY BASIS	BUDGETARY		
Personnel	\$ 147,733	\$ -	\$ 147,700	\$ 148,200	\$ 467
Supplies	16,858	-	16,800	17,200	352
Service charges	11,601	-	11,600	11,600	-
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 176,192	\$ -	\$ 176,100	\$ 177,000	\$ 800

CITY OF KENNER, LOUISIANA
 GENERAL FUND
 COMBINED STATEMENT OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 HEALTH AND WELFARE FUNCTION (CONTINUED)
 Year Ended June 30, 1998

HEALTHCARE SERVICES

EXPENDITURES	ACTUAL	REALIGNMENT TO		BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		REGULARITY BASIS	LEGISLATIVE		
Personnel	\$ 76,734	\$ --	\$ 76,734	\$ 76,666	\$ (678)
Supplies	288	--	288	273	151
Service charges	2,038	--	2,038	2,059	(21)
Capital outlay	-	--	-	-	-
TOTAL EXPENDITURES	\$ 79,060	\$ --	\$ 79,060	\$ 79,000	\$ 60

MAINTENANCE

EXPENDITURES	ACTUAL	REALIGNMENT TO		BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		REGULARITY BASIS	LEGISLATIVE		
Personnel	\$ 276,822	\$ --	\$ 276,822	\$ 284,499	\$ 4,699
Supplies	238,736	1,408	139,224	135,273	3,191
Service charges	3,248	--	3,248	3,208	180
Capital outlay	-	--	-	-	-
TOTAL EXPENDITURES	\$ 518,806	\$ 1,408	\$ 399,294	\$ 423,080	\$ 6,171

CEMENTERS

EXPENDITURES	ACTUAL	REALIGNMENT TO		BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		REGULARITY BASIS	LEGISLATIVE		
Personnel	\$ 1,899	\$ --	\$ 1,899	\$ 1,899	\$ -
Supplies	1,231	--	1,231	1,268	31
Service charges	-	--	-	-	-
Capital outlay	-	--	-	-	-
TOTAL EXPENDITURES	\$ 3,130	\$ --	\$ 3,130	\$ 3,167	\$ 31

CITY OF MONROE, LOUISIANA
 GENERAL FUND
 COMPREHENSIVE SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL -
 HEALTH AND WELFARE FUNCTION COMPLETED
 Year Ended June 30, 1998

TOTAL - HEALTH AND WELFARE FUNCTION

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		BUDGETARY BASIS	BUDGETARY		
Personnel	\$ 186,628	\$ -	\$ 186,628	\$ 686,443	\$ - 499,815
Supplies	148,148	1,438	149,586	171,548	22,962
Service charges	25,495	-	25,495	36,627	11,132
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 359,271	\$ 1,438	\$ 359,709	\$ 894,618	\$ - 534,909

CITY OF KENNER, LOUISIANA
 GENERAL FUND
 COMBINING STATEMENTS OF DEPARTMENTAL EXPENDITURES, BUDGET AND ACTUAL
 COLLECTED AND RECAPITULATION
 Year ended June 30, 1998

LEISURE SERVICES

	<u>ACTUAL</u>	<u>ADJUSTMENT TO BUDGETARY BASIS</u>	<u>BUDGETARY</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES					
Personnel	\$ 70,528	\$ -	\$ 71,129	\$ 70,288	\$ 841
Supplies	18,288	100	18,129	11,888	6,241
Service charges	85	-	40	28	57
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 88,901	\$ 100	\$ 89,034	\$ 82,104	\$ 6,930

CULTURAL AFFAIRS

	<u>ACTUAL</u>	<u>ADJUSTMENT TO BUDGETARY BASIS</u>	<u>BUDGETARY</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES					
Personnel	\$ 16,495	\$ -	\$ 16,495	\$ 17,288	\$ 793
Supplies	7,688	-	3,641	7,688	-
Service charges	17,262	-	17,262	16,886	3,376
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 41,445	\$ -	\$ 41,448	\$ 41,862	\$ 417

GRANTS AND MISCELL

	<u>ACTUAL</u>	<u>ADJUSTMENT TO BUDGETARY BASIS</u>	<u>BUDGETARY</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES					
Personnel	\$ 12,483	\$ -	\$ 12,483	\$ 14,288	\$ 1,805
Supplies	3,688	-	1,600	3,688	41
Service charges	276	-	126	352	(76)
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 16,447	\$ -	\$ 14,209	\$ 18,328	\$ 1,870

CITY OF DENVER, COLORADO
 GENERAL FUND
 (COMBINING SCHEDULE OF DEPARTMENTAL EXPENDITURES, PROJECT AND ACTUAL
 CHILDREN AND RECREATION FUNCTIONS) (CONTINUED)
 Year ended June 30, 1998

CITY MUSEUM

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	VARIANCE (FAVORABLE UNFAVORABLE)
EXPENDITURES					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-
Service charges	156	-	156	653	79
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 156	\$ -	\$ 156	\$ 653	\$ 79

RAILROAD MUSEUM

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	VARIANCE (FAVORABLE UNFAVORABLE)
EXPENDITURES					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-
Service charges	3,482	-	3,482	15,748	15,699
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 3,482	\$ -	\$ 3,482	\$ 15,748	\$ 15,699

WILDLIFE MUSEUM

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	VARIANCE (FAVORABLE UNFAVORABLE)
EXPENDITURES					
Personnel	\$ 44,227	\$ -	\$ 44,227	\$ 33,699	\$ 8,962
Supplies	3,889	-	3,889	3,889	(21)
Service charges	90,933	-	90,933	99,825	9,492
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 139,049	\$ -	\$ 139,049	\$ 137,413	\$ 1,635

CITY OF KANSAS, MISSOURI
 GENERAL FUND
 COMPARING SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 EXPENDITURES AND RELATED FUNCTION ACCOUNTS
 Year Ended June 30, 1999

NORTH GRASS MUSEUM

EXPENDITURES	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	VARIANCE
					(FAVORABLE) (UNFAVORABLE)
Personnel	\$ 85,752	\$ -	\$ 85,752	\$ 85,432	\$ 320
Supplies	-	-	-	-	-
Service charges	11,766	-	11,766	794	10,972
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 97,518	\$ -	\$ 97,518	\$ 86,226	\$ 11,292

SUNTS MUSEUM

EXPENDITURES	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	VARIANCE
					(FAVORABLE) (UNFAVORABLE)
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-
Service charges	150	-	150	150	28
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 150	\$ -	\$ 150	\$ 150	\$ 28

TOURISM

EXPENDITURES	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	VARIANCE
					(FAVORABLE) (UNFAVORABLE)
Personnel	\$ 180,720	\$ -	\$ 180,720	\$ 189,240	\$ 8,520
Supplies	1,000	-	1,000	1,400	400
Service charges	3,000	-	3,000	3,500	500
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 184,720	\$ -	\$ 184,720	\$ 194,140	\$ 9,420

CITY OF KIDDER, LOUISIANA
GENERAL FUND
COMBINING SCHEDULE OF DEPARTMENTAL EXPENDITURES, BUDGET AND ACTUALS
FOR THE FISCAL YEAR ENDING JUNE 30, 2000
Year Ended June 30, 1999

FESTIVALS

	<u>ACTUAL</u>	<u>ADJUSTMENT TO BUDGETARY BASIS</u>	<u>BUDGETARY</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	(174)	-	(174)	-	174
Service charges	11,269	(0)	11,269	11,269	(0)
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 11,091	\$ (0)	\$ 11,091	\$ 11,269	\$ (178)

BOARDS-COMMITTEE AND-BLANKET ORDER

	<u>ACTUAL</u>	<u>ADJUSTMENT TO BUDGETARY BASIS</u>	<u>BUDGETARY</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES					
Personnel	\$ 17,641	\$ -	\$ 17,641	\$ 18,000	\$ 1,359
Supplies	30	-	30	30	-
Service charges	49,000	-	49,000	49,000	0
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 66,671	\$ -	\$ 66,671	\$ 77,030	\$ 10,359

RECREATION

	<u>ACTUAL</u>	<u>ADJUSTMENT TO BUDGETARY BASIS</u>	<u>BUDGETARY</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES					
Personnel	\$ 66,054	\$ -	\$ 66,054	\$ 66,504	\$ 1,311
Supplies	148,897	1,490	150,387	150,882	1,767
Service charges	383,487	1,490	385,117	428,554	43,437
Capital outlay	12,472	-	12,472	21,202	8,730
TOTAL EXPENDITURES	\$ 1,120,910	\$ 1,490	\$ 1,122,400	\$ 1,177,142	\$ 145,738

CITY OF KENNER, LOUISIANA

GENERAL FUND

COMPARING SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL

DETAILS AND RECONCILIATION FUNCTIONS-COMPLETES

Year Ended June 30, 1998

COMMUNITY SERVICES - CITY PARK

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		BUDGETARY BASIS	BUDGETARY		
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	11	-	11	11	2
Service charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 11	\$ -	\$ 11	\$ 11	\$ 2

RECREATION MAINTENANCE

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		BUDGETARY BASIS	BUDGETARY		
Personnel	\$ 69,116	\$ -	\$ 69,116	\$ 69,600	\$ 484
Supplies	63,760	(1,644)	62,116	63,760	1,644
Service charges	10,821	602	10,219	10,806	593
Capital outlay	-	-	-	0	0
TOTAL EXPENDITURES	\$ 143,697	\$ (1,042)	\$ 142,655	\$ 144,166	\$ 1,511

RECREATION LIBRARY SERVICE

EXPENDITURES	ACTUAL	ADJUSTMENT TO		BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
		BUDGETARY BASIS	BUDGETARY		
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	1,323	267	1,056	1,107	267
Service charges	4,797	286	4,511	4,700	287
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 6,120	\$ 553	\$ 5,567	\$ 5,807	\$ 267

CITY OF MONROE, LOUISIANA
 GENERAL FUND
 COMPARING SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 CULTURE AND RECREATION FUNCTION-CONTINUED
 For ended Jan. 31, 1998

COMMUNITY SERVICE - ADMINISTRATION

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	VARIANCE
					(FAVORABLE)
PERSONNEL					
Personnel	\$ 202,636	\$ -	\$ 202,636	\$ 202,636	\$ -
Supplies	7,411	00	7,400	7,422	100
Service charges	22,058	1,799	23,794	23,803	6,009
Capital outlay	50,111	2,903	53,000	54,941	25,528
TOTAL EXPENDITURES	\$ 282,216	\$ 4,602	\$ 287,130	\$ 289,602	\$ 60,472

TOTAL - CULTURE AND RECREATION FUNCTION

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	BUDGET	VARIANCE
					(FAVORABLE)
EXPENDITURES					
Personnel	\$ 1,686,492	\$ -	\$ 1,686,492	\$ 1,591,211	\$ 95,281
Supplies	208,444	2,776	211,217	208,664	9,849
Service charges	891,886	2,394	894,280	1,456,773	476,193
Capital outlay	188,911	2,907	191,800	201,878	113,067
TOTAL EXPENDITURES	\$ 2,975,733	\$ 7,977	\$ 2,994,789	\$ 4,258,526	\$ 1,262,743

CITY OF MONROE, LOUISIANA
 GENERAL FUND
 COMPARING SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 TRANSPORT FUNCTION
 Year Ended June 30, 1998

TOTAL - TRANSPORT FUNCTION

	<u>ACTUAL</u>	<u>ADJUSTMENT TO FUND BALANCE</u>	<u>BUDGETARY BASE</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENSES					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition	-	-	-	-	-
Service charges	408,806	-	408,806	411,400	2,594
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 408,806</u>	<u>\$ -</u>	<u>\$ 408,806</u>	<u>\$ 411,400</u>	<u>\$ 2,594</u>

CITY OF KENNER, LOUISIANA
 GENERAL FUND
 COMMERCIALS/RELA OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 MISCELLANEOUS FUNCTION
 Year ended June 30, 1998

INSURANCE

	<u>ACTUAL</u>	<u>ADJUSTMENT TO BUDGETARY BASIS</u>	<u>REVERSAL</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES					
Personnel	\$ 74,900	\$ --	\$ 74,900	\$ 71,000	\$ 3,900
Supplies	-	-	-	-	-
Service charges	1,075,000	-	1,075,000	1,084,000	(11,000)
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,075,000	\$ --	\$ 1,075,000	\$ 1,089,000	\$ (14,000)

PUT INACTIVE

	<u>ACTUAL</u>	<u>ADJUSTMENT TO BUDGETARY BASIS</u>	<u>REVERSAL</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES					
Personnel	\$ 11,806	\$ --	\$ 11,806	\$ 11,900	\$ 94
Supplies	-	-	-	-	-
Service charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 11,806	\$ --	\$ 11,806	\$ 11,900	\$ 94

BAUDERT

	<u>ACTUAL</u>	<u>ADJUSTMENT TO BUDGETARY BASIS</u>	<u>REVERSAL</u>	<u>BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES					
Personnel	\$ --	\$ --	\$ --	\$ --	\$ --
Supplies	-	-	-	-	-
Service charges	200,000	(200,000)	-	-	-
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 200,000	\$ (200,000)	\$ --	\$ --	\$ --

CITY OF KENNER, LOUISIANA
 GENERAL FUND
 COMPARING SCHEDULE OF DEPARTMENTAL EXPENDITURES - BUDGET AND ACTUAL
 MISCELLANEOUS FUNCTION
 Year Ended June 30, 1999

TOTAL - MISCELLANEOUS FUNCTION

EXPENDITURES	ACTUAL	ADJUSTMENT TO BUDGETARY BASE	BUDGETARY	DIFFERENCE	SUBJECT FAVORABLE (UNFAVORABLE)
Personnel	\$ 26,700	\$ -	\$ 26,700	\$ 26,700	\$ 10
Supplies	-	-	-	-	-
Service charges	1,291,400	(260,000)	1,031,400	1,291,400	(11,000)
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,318,100	\$ (260,000)	\$ 1,058,100	\$ 1,318,100	\$ (1,000)

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SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, excludable taxes, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

ONE PERCENT SALES TAX OF 1986 FUND

The One Percent Sales Tax of 1986 Fund accounts for the proceeds of sales taxes generated by a 1 percent sales tax increase. These funds are to be used to fund a municipal institutional exemption, police protection and various other city services.

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

The Community Development Block Grant Fund accounts for grants received from the Federal Community Block Grant Program.

GARBAGE COLLECTION AND DISPOSAL, ROADS AND BRIDGES, STREET LIGHTING, AND FIRE DEPARTMENT FUNDS

The Garbage Collection and Disposal, Roads and Bridges, Street Lighting, and Fire Department Funds account for the proceeds of ad valorem taxes which are specifically-dedicated for the functions performed by each of these funds.

DRUG ENFORCEMENT FORFEITURE FUND

The Drug Enforcement Forfeiture Fund accounts for funds received from the Federal government related to property seized in drug arrests to be used for police purposes.

LOCAL LAW ENFORCEMENT GRANT FUND

The Local Law Enforcement Grant Fund accounts for grants received from the Department of Justice for the Local Law Enforcement Block Grant.

CITY OF KENNER, LOUISIANA
SPECIAL BUSINESS FUNDS
COMBINED BALANCE SHEET
June 30, 2020

	SPECIAL BUSINESS FUNDS			
	GAS FURNACE SALES TAX CF 1984	COMMUNITY DEVELOPMENT SALES TAX	CORRECTIONS AND REFORM ADDITIONAL	GRANDS AND REVENUE
ASSETS				
Cash	\$ -	\$ 48,551	\$ -	\$ -
Equity deposited cash and investments	-	-	143,712	-
Investments	-	309,007	-	-
Receivables				
State governmental	1,796,427	638,795	-	-
Interest	-	-	-	-
Other	-	2,556	144,544	-
Other than other funds	675,444	2,155	179,867	144,374
Prepaid items	-	1,400	-	-
TOTAL ASSETS	\$ 2,461,900	\$ 1,399,811	\$ 328,119	\$ 144,374
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ 3,634	\$ 34,830	\$ 24,497
Contract payable	-	2,600	-	-
Accrued liabilities	-	6,714	-	40,884
Other than other funds	2,982,500	724,971	-	144,374
Deferred revenue	-	2,440	171,874	40,720
TOTAL LIABILITIES	2,982,500	730,049	186,704	165,895
Fund Balance				
Reversal for encumbrances	-	2,440	-	143,714
Reversal for prepaid items	-	1,400	-	-
Reversal for limited 500 hours	-	249,000	-	-
Reversal for restricted expenditures	-	-	-	-
Unassigned				
Unexpended for subsequent year	-	267,144	144,544	-
Unexpended	-	-	-	-
TOTAL FUND BALANCE	-	471,000	144,544	143,714
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,982,500	\$ 1,201,049	\$ 331,248	\$ 309,609

The accompanying footnotes are an integral part of this statement.

GENERAL BUDGET			SPECIAL REVENUE FUNDS			TOTAL
STATEMENT	BIBB		MILBROOK		TOTAL	
	DEPARTMENTAL	GENERAL	EXPENDITURES	LOCAL LAW		
10011000			FORFEITURES	GRANT FUNDS		
\$ -	\$ -	\$ 48,211	\$ 471,257	\$ 190,084	\$ 761,552	
-	487,219	879,552	49,973	-	967,499	
-	964,204	1,488,121	-	-	1,488,431	
-	-	2,656,897	-	-	2,656,897	
-	-	-	-	-	-	
-	686	267,344	-	-	268,030	
101,000	876,769	2,402,171	-	-	3,379,940	
-	-	1,400	-	-	1,400	
\$ 176,000	\$ 1,344,292	\$ 4,767,734	\$ 471,257	\$ 190,084	\$ 5,875,367	
\$ 98,700	\$ 71,800	\$ 161,800	\$ 17,100	\$ 7,300	\$ 245,700	
-	-	7,600	-	-	7,600	
1,000	87,900	189,000	-	-	197,900	
88,700	-	1,760,000	1,600	6,000	1,856,300	
20,000	494,200	792,600	-	-	1,286,800	
122,000	130,000	4,803,000	15,700	13,300	4,973,000	
1,000	1,000	889,000	81,000	-	971,000	
-	-	1,400	-	-	1,400	
-	-	148,000	-	-	148,000	
-	-	-	488,000	174,000	662,000	
-	1,551,000	1,911,000	-	-	3,462,000	
-	267,000	267,000	-	-	534,000	
1,000	1,618,000	2,878,000	489,000	174,000	4,159,000	
\$ 176,000	\$ 2,551,100	\$ 7,645,734	\$ 577,257	\$ 190,084	\$ 8,464,367	

CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
COMPARING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
For Ended June 30, 1998

	SPECIAL REVENUE			
	EXPENSES	COMMISSION ON DEVELOPMENT	COLLECTION AND	HOUSING AND
	OF 1994	BLOCK GRANTS	DISPOSAL	RENTS
REVENUES				
Taxes	\$ 5,475,551	\$ --	\$ 408,549	\$ --
Inter-governmental	-	1,041,551	-	-
Charges for services	-	-	1,775,541	-
Interest	-	21,156	15,441	-
Miscellaneous	-	81,400	-	-
TOTAL REVENUES	5,475,551	1,144,507	1,809,541	207
EXPENSES				
Public safety	-	-	-	-
Public works	-	91,297	1,192,054	1,148,011
Culture and recreation	-	136,049	-	-
Urban development	-	89,655	-	-
TOTAL EXPENSES	-	1,117,001	1,192,054	1,148,011
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	5,475,551	2,600	617,487	1,059,016
OTHER FINANCING SOURCES/USES				
Operating transfers-in	-	41,754	211,816	1,241,800
Operating transfers-out	(417,500)	(41,754)	-	-
TOTAL OTHER FINANCING SOURCES/USES	(417,500)	(41,754)	211,816	1,241,800
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENSES, FINANCING EXPENSES, REVENUES AND OTHER USES	-	218,246	829,303	107,216
FUND BALANCE				
AT BEGINNING OF YEAR	-	511,738	411,728	-
AT END OF YEAR	\$ --	\$ 729,984	\$ 1,243,031	\$ 107,216

The accompanying notes are an integral part of this statement.

GENERAL FUND BALANCE			SPECIAL REVENUE FUNDS WATER UTILIZATION			
FUND	DEPARTMENT	TOTAL	EXPENSE		TOTAL	
			INFORMATION	OPERATIONAL		
1	402	\$ 2,886,883	\$ (2,190,949)	\$ -	\$ 695,934	
-	-	-	6,865,333	-	6,865,333	
-	803	2,298,736	-	-	2,298,736	
-	100003	1,980,000	11,900	6,600	687,500	
-	1001	60,883	100,000	-	107,333	
803	2,887,883	5,488,333	12,900	6,600	7,601,900	
-	3,000,000	3,000,000	50,000	30,000	4,000,000	
803,000	-	4,768,333	-	-	4,768,333	
-	-	150,000	-	-	150,000	
-	-	888,000	-	-	888,000	
803,000	3,000,000	6,646,333	50,000	30,000	7,726,333	
1001,000	1,000,000	1,408,333	60,000	20,000	1,488,333	
803,000	1,000,000	1,408,333	-	-	1,408,333	
-	-	16,800,000	-	-	16,800,000	
803,000	1,076,800	16,816,800	-	-	16,816,800	
1,400	1,400	148,000	70,000	21,000	169,000	
-	1,400,000	1,400,000	400,000	100,000	1,900,000	
1	1,400	\$ 1,400,000	\$ 500,000	\$ 121,000	\$ 1,901,000	

CITY OF BANNER
SPECIAL REVENUE FUNDS
COMBINED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - SPECIAL REVENUE
FUNDS WITH FUNDAL BALANCES - BUDGET AND ACTUAL
Year Ended June 30, 2008

TOTAL - SPECIAL REVENUE FUNDS WITH FUNDAL BALANCES

	ACTUAL	ADJUSTMENT TO BUDGETARY BASE	BUDGETARY BUDGET	BUDGET	VARIANCE (EXCESS OF FUNDS AVAILABLE)
REVENUES					
Taxes	\$ 11,090,435	\$ -	\$ 11,090,435	\$ 11,090,435	\$ -
Intergovernmental	1,041,553	-	1,041,553	1,041,256	(298,893)
Charges for services	1,286,076	-	1,286,076	1,286,134	55,858
Interest	178,814	-	178,814	69,647	(109,167)
Miscellaneous	69,682	-	69,682	75,111	5,429
TOTAL REVENUES	<u>13,666,560</u>	<u>-</u>	<u>13,666,560</u>	<u>14,562,583</u>	<u>(896,023)</u>
EXPENDITURES					
Public safety	1,099,760	(188,545)	911,215	970,860	58,645
Public works	8,596,631	48,426	8,645,057	8,627,398	(17,659)
Culture and recreation	136,369	2,179	138,548	381,674	243,126
Other Government	843,600	-	843,600	1,368,268	524,668
TOTAL EXPENDITURES	<u>10,676,360</u>	<u>(138,120)</u>	<u>10,538,240</u>	<u>11,448,199</u>	<u>904,959</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES CURRENT PERIOD	<u>2,990,200</u>	<u>86,280</u>	<u>3,076,320</u>	<u>3,114,384</u>	<u>378,004</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers to	1,714,696	-	1,714,696	4,788,588	(3,073,892)
Operating transfers to	(2,807,676)	-	(2,807,676)	(2,807,676)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,092,980)</u>	<u>-</u>	<u>(1,092,980)</u>	<u>(1,118,888)</u>	<u>26,108</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>1,897,220</u>	<u>86,280</u>	<u>1,983,500</u>	<u>1,995,496</u>	<u>(12,996)</u>
FUNDAL BALANCE					
AT BEGINNING OF YEAR	<u>2,411,768</u>	<u>(187,778)</u>	<u>2,223,990</u>	<u>2,223,794</u>	<u>-</u>
AT END OF YEAR	<u>\$ 2,491,748</u>	<u>\$ (101,498)</u>	<u>\$ 2,390,250</u>	<u>\$ 423,298</u>	<u>\$ 1,966,952</u>

CITY OF MONROE, LOUISIANA
 SPECIAL REVENUE FUND - ONE PERCENTILES TAX ON NEW FORDS
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 Year Ended June 30, 2008

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	PLANNED	VARIANCE Increase or Decrease
REVENUES					
Taxes					
Tax on new	\$4,011,911	\$ -	\$ 4,011,911	\$3,980,438	\$ 31,473
TOTAL REVENUES	<u>4,011,911</u>	<u>-</u>	<u>4,011,911</u>	<u>3,980,438</u>	<u>31,473</u>
EXPENDITURES					
Personnel	-	-	-	-	-
Supplies	-	-	-	-	-
Travel charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>4,011,911</u>	<u>-</u>	<u>4,011,911</u>	<u>3,980,438</u>	<u>31,473</u>
OTHER FINANCING USES					
Opening transfers out	(3,981,011)	-	(3,981,011)	(3,980,438)	573
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF KENNER, LOUISIANA
ANNUAL REVENUE STATEMENT - COMMUNITY DEVELOPMENT BOND GRANT FUND
PERIOD 12 OF REVENUES, EXPENSES, DEPOSITS, AND CLOSING FINANCIAL BALANCE
FOR FISCAL YEAR 2016
Year ended June 30, 2016

	<u>2015</u>	<u>ADJUSTMENT TO</u>	<u>2016</u>	<u>REVENUE</u>	<u>BALANCE</u>	<u>(FAVORABLE)</u>
		<u>REVENUE STATEMENTS</u>			<u>(UNFAVORABLE)</u>	
REVENUES						
Intergovernmental						
Community development						
Habitat program	\$ 942,206	-	\$ 942,206	\$ 1,227,896	-	\$ (95,690)
Habitat program	893,877	-	893,877	771,400	-	(124,477)
Income	21,000	-	21,000	21,000	-	(21)
Miscellaneous	41,629	-	41,629	21,014	-	(20,595)
TOTAL REVENUES	1,138,712	-	1,138,712	1,841,310	-	(236,682)
EXPENSES						
Public works	41,000	-	41,000	91,000	-	50
Culture and recreation	136,764	2,249	138,628	84,974	-	(53,654)
Urban development	889,600	-	889,600	1,264,900	-	375,250
TOTAL EXPENSES	1,137,364	2,249	1,139,613	1,841,284	-	(56,732)
INCOME OR REVENUE OVER						
EXPENSES	1,600	(2,249)	1,600	(97,974)	-	91,320
OTHER INCOME (LOSS) OR REVENUE (EXPENSE)						
Operating transfer in	44,734	-	44,734	111,496	-	(21,762)
Operating transfer out	(24,372)	-	(24,372)	(24,372)	-	-
TOTAL OTHER STREAMING	(21,638)	-	(21,638)	(13,876)	-	(14,764)
EXCESS (DEFICIENCY) OF						
REVENUES AND OTHER						
REVENUES OVER (UNDER)	(8,076)	(2,249)	(10,325)	(11,680)	-	41,689
FINANCIAL BALANCE						
AT THE BEGINNING OF YEAR	\$ 14,100	(441)	\$ 13,659	\$ 13,659	-	-
AT THE END OF YEAR	\$ 48,024	\$ (441)	\$ 47,583	\$ 47,583	\$	\$ 47,583

CITY OF LENEXA, KANSAS
GENERAL FUND BUDGET - COMMISSIONER'S OFFICE CAPITAL BUDGET GROUP FUND
BUDGET OF EXPENSES - BUDGET - BUDGET - BUDGET - BUDGET
 Year Ended June 30, 2008

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY BASIS	BUDGET	BALANCE FORWARD
EXPENSES:					
Public Works					
Capital outlay	\$ 50,000	-	\$ 50,000	\$ 50,000	\$ -
TOTAL PUBLIC WORKS	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Culture and Recreation					
Service charges	10,000	1,000	10,000	10,000	1,000
Capital outlay	100,000	-	100,000	100,000	40,000
TOTAL CULTURE AND RECREATION	<u>110,000</u>	<u>1,000</u>	<u>110,000</u>	<u>110,000</u>	<u>41,000</u>
Urban Development					
Personnel	10,000	-	10,000	10,000	1,000
Supplies	10,000	-	10,000	11,000	1,000
Service charges	60,000	-	60,000	60,000	60,000
TOTAL URBAN DEVELOPMENT	<u>80,000</u>	<u>-</u>	<u>80,000</u>	<u>131,000</u>	<u>62,000</u>
TOTAL EXPENSES	<u>\$ 1,110,000</u>	<u>\$ 1,000</u>	<u>\$ 1,111,000</u>	<u>\$ 1,181,000</u>	<u>\$ 103,000</u>

CITY OF LEBLANC, LOUISIANA
 SPECIAL REVENUE FUNDS - BARRAGE COLLECTION AND DISPOSAL FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 - BUDGET AND ACTUAL
 Year Ended June 30, 1998

	ACTUAL	ADMINISTRATIVE EXPENSES AND OTHERS	OPERATING	BUDGET	VARIANCE (EXCESS/SHORTAGE)
REVENUES					
State					
Oil ad valorem tax	\$ 690,000	-	\$ 690,000	\$ 622,000	\$ 68,000
Charge for services					
Garbage disposal permits	1,284,000	-	1,284,000	1,262,000	22,000
Interest	11,000	-	11,000	10,500	500
TOTAL REVENUES	<u>1,985,000</u>	<u>-</u>	<u>1,985,000</u>	<u>1,894,500</u>	<u>90,500</u>
EXPENDITURES					
Public works					
Contractor services	1,000,000	-	1,000,000	1,000,000	-
TOTAL EXPENDITURES	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (SHORTAGE OF) EXPENDITURES	<u>985,000</u>	<u>-</u>	<u>985,000</u>	<u>894,500</u>	<u>90,500</u>
OTHER FINANCING SOURCES					
Operating transfers in	273,000	-	273,000	283,000	(10,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (SHORTAGE) EXPENDITURES	<u>1,258,000</u>	<u>-</u>	<u>1,258,000</u>	<u>1,177,500</u>	<u>80,500</u>
FUND BALANCE					
AT BEGINNING OF YEAR	40,000	-	40,000	41,000	-
AT END OF YEAR	<u>\$ 488,000</u>	<u>\$ -</u>	<u>\$ 488,000</u>	<u>\$ 1,218,500</u>	<u>\$ 700,500</u>

CITY OF DENVER, COLORADO
 SPECIAL REVENUE FUND - SEWER AND WASTEWATER
 ACCOUNT OF REVENUES, EXPENDITURES, AND TRANSFERS BY FUND BY YEAR
 - 2004-05 - 2008-09 -
 For Ending June 30, 2008

REVENUE	EXPENDITURE TO				TRANSFER (CLASSIFIED AS UNAVAILABLE)
	ACTUAL	APPROPRIATION (2008)	BUDGETARY	BUDGETARY	
REVENUES					
Taxes					
Ad valorem	\$ 121	\$ -	\$ 121	\$ -	\$ 121
TOTAL REVENUES	<u>121</u>	<u>-</u>	<u>121</u>	<u>-</u>	<u>121</u>
EXPENDITURES					
Public works					
Personnel	551,963	(2,700)	550,000	641,000	61,237
Supplies	113,962	171	114,162	116,000	2,700
Contract design	444,000	-	444,000	444,000	444,000
Materials	-	100,000	100,000	100,000	44,000
TOTAL EXPENDITURES	<u>1,110,025</u>	<u>100,000</u>	<u>1,208,162</u>	<u>1,301,000</u>	<u>512,037</u>
REVENUE GENERATING BY THE REVENUE ACCOUNTS OTHER THAN EXPENSE CLASS	<u>(1,089,000)</u>	<u>(100,000)</u>	<u>(1,089,000)</u>	<u>(1,089,000)</u>	<u>500,000</u>
OTHER FINANCIAL SERVICES					
Appropriation in	<u>(1,200,000)</u>	<u>-</u>	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>(100,000)</u>
REVENUE FROM TRANSFERRED REVENUES AND OTHER SOURCES OTHER THAN EXPENDITURES	400,724	(100,000)	300	-	300
TRANSFERS AND BY TRANSFER BY YEAR	<u>-</u>	<u>(1,000)</u>	<u>(1,000)</u>	<u>(1,000)</u>	<u>-</u>
BY FUND BY YEAR	<u>\$ 400,724</u>	<u>\$ (1,000,000)</u>	<u>\$ -</u>	<u>\$ (1,000)</u>	<u>\$ 300</u>

CITY OF LEBANON, LOUISIANA
 SPECIAL REVENUE FUNDS - WATER UTILIZATION
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES FEDERAL AID
 BUDGET AND ACTUAL
 For the Year Ended, 1998

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	REVENUE/EXPENSE	BUDGET	VARIANCE FAVORABLE/ UNFAVORABLE
					(\$ AND \$) (\$ AND \$)
REVENUES					
State					
Ad valorem tax	\$ 480	-	\$ 480	\$ -	\$ 480
TOTAL REVENUES	<u>480</u>	<u>-</u>	<u>480</u>	<u>-</u>	<u>480</u>
EXPENDITURES					
Public works					
Personnel	87,798	-	87,798	111,000	23,202
Fuel/油	28,627	1,444	40,071	40,000	7,071
Service charges	74,962	-	74,962	82,180	7,218
Capital assets	75,164	(11,084)	64,080	49,408	14,672
TOTAL EXPENDITURES	<u>246,551</u>	<u>(11,084)</u>	<u>235,467</u>	<u>192,588</u>	<u>42,879</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (DEFICIENCY)	<u>233,429</u>	<u>11,084</u>	<u>474,913</u>	<u>11,012</u>	<u>463,901</u>
CHANGES IN FINANCIAL RESOURCES					
Operating transfers in	74,524	-	74,524	1,000,000	(925,476)
TRANSFERS AND OTHERS OF RECEIPTS, AND OTHER SOURCES (OVER FUNDING) EXPENSES	<u>1,400</u>	<u>11,084</u>	<u>12,484</u>	<u>-</u>	<u>12,484</u>
FUND BALANCE					
At beginning of year	-	(51,084)	(51,784)	(51,784)	-
At end of year	<u>\$ 1,400</u>	<u>\$ 11,084</u>	<u>\$ 12,484</u>	<u>\$ (51,784)</u>	<u>\$ (39,300)</u>

CITY OF CHICAGO - FIREMAN
 SPECIAL REVENUE FUNDS - FIRE DEPARTMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND-BALANCE
 - BUDGET AND ACTUAL
 Year Ended June 30, 1998

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	BUDGETARY	DEFICIT	VARIANCE FUND-BALANCE (2000000.00)
REVENUES					
Taxes					
All-purpose tax	\$ 2,881,181	\$ -	\$ 2,881,181	\$ 2,881,181	\$ -
Service charges					
Fire permits	664	-	664	664	15
License	882,872	-	882,872	882,872	82,872
Miscellaneous	8,862	-	8,862	8,862	8,862
TOTAL REVENUES	<u>3,973,579</u>	<u>-</u>	<u>3,973,579</u>	<u>3,973,579</u>	<u>104,814</u>
EXPENDITURES					
Public safety					
Personnel	3,014,584	-	3,014,584	3,014,572	88,887
Supplies	48,796	115	48,871	139,179	79,339
Service (contract)	583,088	8107	591,204	699,439	88,888
Capital outlay	848,504	(108,914)	739,590	1,041,999	1,053,001
TOTAL EXPENDITURES	<u>3,894,972</u>	<u>(108,914)</u>	<u>3,786,058</u>	<u>3,694,689</u>	<u>1,268,387</u>
EXCESS OR DEFICIENCY OF REVENUES OVER EXPENDITURES (UNENCUMBERED)	<u>(921,393)</u>	<u>189,047</u>	<u>(732,346)</u>	<u>(1,426,302)</u>	<u>1,427,382</u>
CHANGES IN FUND-BALANCE					
Operating transfers in	1,805,000	-	1,805,000	1,805,000	-
EXCESS OR DEFICIENCY OF REVENUES OVER EXPENDITURES AND CHANGES IN FUND-BALANCE	<u>143,607</u>	<u>189,047</u>	<u>332,654</u>	<u>(1,621,302)</u>	<u>1,433,382</u>
FUND BALANCE:					
AT BEGINNING OF YEAR	1,874,000	841,366	1,792,634	1,869,832	-
AT END OF YEAR	<u>\$ 1,917,607</u>	<u>\$ -</u>	<u>\$ 1,917,607</u>	<u>\$ 248,530</u>	<u>\$ 1,427,382</u>

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DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and bond charges on the City of Kansas's general obligation, special tax bonds, and special assessment debt with governmental commitment.

GENERAL DEBT FUND

The General Debt Fund accounts for the tax levy needed to comply with the interest and principal redemption requirements of bond indentures for the following paving certificates, income revenue and sales tax bonds:

Series A of 1990 - Paving Certificates
Sales Tax Refunding Bonds Series 1992
Sales Tax Bonds Series 1994
Sales Tax Bonds Series 1993a
Kansas Revenue Bonds Series 1996A and 1996B

AD VALOREM TAX BONDED FUND

The Ad Valorem Tax Bonded Fund accounts for the property tax levies needed to comply with the interest and principal redemption requirements of bond indentures for the following bonds:

General Obligation Refunding Bonds Series 1992

CITY OF KIDDER, LOUISIANA
 GOVT SERVICES FUND
 COMBINED BALANCE SHEET
 June 30, 1998

	GENERAL FUND	AD VALOREM TAX FUND	TOTAL
ASSETS			
Current assets			
Cash	\$ -	\$ 277,600	\$ 277,600
Equity in pooled cash and investments	13,811	7,149	20,960
Receivables	6,088,891	-	6,088,891
Intergovernmental	880,643	-	880,643
Special accounts receivable	58,943	-	58,943
Accrued interest receivable	7,872	-	7,872
Due from other funds	81,452	98,875	180,327
	<u>\$ 6,879,512</u>	<u>\$ 375,424</u>	<u>\$ 7,254,936</u>
TOTAL ASSETS			
	<u>\$ 6,879,512</u>	<u>\$ 375,424</u>	<u>\$ 7,254,936</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Deferred amount	\$ 88,683	\$ 97,888	\$ 186,571
	<u>88,683</u>	<u>97,888</u>	<u>186,571</u>
TOTAL LIABILITIES			
	<u>88,683</u>	<u>97,888</u>	<u>186,571</u>
Fund balance			
Reserved for debt service	6,879,278	276,298	7,155,576
	<u>6,879,278</u>	<u>276,298</u>	<u>7,155,576</u>
TOTAL FUND BALANCE			
	<u>6,879,278</u>	<u>276,298</u>	<u>7,155,576</u>
TOTAL LIABILITIES AND FUND BALANCE			
	<u>\$ 6,968,261</u>	<u>\$ 374,186</u>	<u>\$ 7,342,447</u>

The accompanying notes are an integral part of this statement.

CITY OF KENNER, LOUISIANA
DEBT SERVICE FUND
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND FUND BALANCE
Year Ended June 30, 1998

	GENERAL FUND	AD VALOREM TAX FUND	TOTAL
REVENUES			
Taxes	\$ 1,851,585	\$ 266,090	\$ 4,699,674
Special assessments	29,271	-	29,271
Interest on bonded funds	414,094	8,560	422,654
Miscellaneous	198,550	-	198,550
TOTAL REVENUES	<u>4,374,500</u>	<u>274,650</u>	<u>4,649,150</u>
EXPENDITURES			
Debt service			
Principal	1,044,829	148,888	1,193,717
Interest and bond charges	2,482,894	88,760	2,571,654
Agency fee	-	1,980	1,980
Miscellaneous	12,668	-	12,668
TOTAL EXPENDITURES	<u>3,540,391</u>	<u>239,628</u>	<u>3,780,019</u>
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,165,891)</u>	<u>(15,000)</u>	<u>(1,180,891)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfer in	1,162,888	-	1,162,888
Operating transfer out	(7,486)	-	(7,486)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,155,402</u>	<u>-</u>	<u>1,155,402</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	<u>7,509</u>	<u>(15,000)</u>	<u>(7,491)</u>
FUND BALANCE:			
At beginning of year	4,804,826	231,867	5,036,693
At end of year	<u>\$ 4,812,335</u>	<u>\$ 216,867</u>	<u>\$ 5,029,202</u>

The accompanying notes are an integral part of this statement.

CITY OF KANSAS, CORPORATION
 DEBT SERVICE FUNDS - GENERAL DEBT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 - BUDGET AND ACTUAL
 Year Ended June 30, 1998

	ACTUAL	BUDGET	VARIANCE (FAVORABLE / UNFAVORABLE)
REVENUES			
Taxes			
Sales tax	\$ 3,493,983	\$ 3,882,324	\$ (388,341)
Special assessments	28,270	-	28,271
Interest on borrowed funds	884,584	708,880	175,704
Miscellaneous	181,355	184,744	-
TOTAL REVENUES	<u>4,778,292</u>	<u>4,775,948</u>	<u>2,344</u>
EXPENDITURES			
Debt service			
Principal	3,808,828	3,873,879	65,050
Interest	2,582,894	2,552,130	30,764
Miscellaneous	12,488	12,488	-
TOTAL EXPENDITURES	<u>6,404,210</u>	<u>6,438,497</u>	<u>(34,287)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,625,918)</u>	<u>(1,662,549)</u>	<u>36,630</u>
OTHER FINANCING SOURCES-USES			
Operating transfers in	1,152,988	1,248,861	(95,873)
Operating transfers out	(528,868)	-	(528,868)
TOTAL OTHER FINANCING SOURCES (USES)	<u>624,120</u>	<u>1,248,861</u>	<u>(604,748)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>1,001</u>	<u>(413,688)</u>	<u>(414,689)</u>
FUND BALANCE:			
AT BEGINNING OF YEAR	<u>6,864,676</u>	<u>6,864,676</u>	<u>-</u>
AT END OF YEAR	<u>\$ 6,865,677</u>	<u>\$ 6,450,988</u>	<u>\$ 414,689</u>

CITY OF GERMANTOWN, MISSISSIPPI
 WATER SERVICE FUNDS - AD VALOREM TAX BOND FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 - BUDGET AND ACTUAL
 Year Ended June 30, 1998

	ACTUAL	BUDGET	VARIANCE: FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes			
Ad Valorem on	\$ 266,791	\$ 268,439	\$ 1,648
Interest on Invested Funds	8,500	7,800	(700)
TOTAL REVENUES	<u>275,291</u>	<u>276,239</u>	<u>952</u>
EXPENDITURES			
Water service			
Principal	198,000	198,000	-
Interest and Bond Charge	78,706	78,706	-
Agent fees	1,288	1,500	-
TOTAL EXPENDITURES	<u>277,994</u>	<u>278,206</u>	<u>212</u>
EXCESS (DEFICIENCY) OF REVENUES OVER CURRENT EXPENDITURES	(2,703)	(2,007)	796
PERIOD BALANCE AT BEGINNING OF YEAR	<u>282,607</u>	<u>281,607</u>	<u>1,000</u>
AT END OF YEAR	<u>\$ 279,904</u>	<u>\$ 279,600</u>	<u>\$ 3,304</u>

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CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all revenues and expenditures in connection with the acquisition, excavation and improvements of capital facilities other than those financed by proprietary funds.

GENERAL CAPITAL PROJECT FUNDS

General Capital Projects Fund accounts for projects originally funded by the General Fund and the Wastewater Operations Fund. Also included are projects funded by investment fees.

CAPITAL PROJECTS FUNDED WITH BOND PROCEEDS

Capital Projects Funded with Bond Proceeds accounts for projects originally funded by the 1981A Series Bond proceeds, the 1987B Series Bond proceeds and the 1990 Series Bond proceeds. These bonds were refunded by the Sales Tax Refunding Bonds, Series 1991. Also included are projects funded by loans from LIDCO and by proceeds from the Lottery Revenue Bonds Series 1996A and 1996B.

CITY OF MONROE, LOUISIANA
CAPITAL PROJECTS FUND
COMBINED BALANCE SHEET
June 30, 1998

ASSETS	GENERAL CAPITAL PROJECTS	CAPITAL PROJECTS FINANCED WITH BOND PROCEEDS	TOTAL
Cash	\$ 436,639	\$ 29	\$ 436,668
Equity in pooled cash and investments	441,733	85,218	526,951
Investments	3,028,036	478,608	3,506,644
Reserve/Retain			
Intergovernmental	211,278	-	211,278
Interest	-	375	375
Other	466	-	466
Due from other funds	828,000	-	828,000
TOTAL ASSETS	\$ 4,945,209	\$ 964,210	\$ 5,909,419
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$ 441,736	\$ 148,843	\$ 590,579
Contracts payable	-	-	-
Warrantages payable	41,839	56,829	98,668
Due to other funds	152,218	243,889	396,107
TOTAL LIABILITIES	\$ 635,793	\$ 459,561	\$ 1,095,354
Fund balance			
Reserved for contingencies	996,189	25,463	1,021,652
Unreserved			
Designated for capital additions and improvements	4,040,595	513,883	4,554,478
Undesignated	-	-	-
TOTAL FUND BALANCE	\$ 5,005,694	\$ 549,346	\$ 5,555,040
TOTAL LIABILITIES AND FUND BALANCE	\$ 6,041,487	\$ 964,211	\$ 7,005,698

The accompanying notes are an integral part of this statement.

CITY OF MONROE, LOUISIANA
 CAPITAL PROJECTS FUND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 Year Ended June 30, 2008

	GENERAL CAPITAL PROJECTS	CAPITAL PROJECTS FUNDS OTHER THAN PROJECTS	TOTAL
REVENUES			
Impromvement	\$ 375,685	\$ -	\$ 375,685
Interest	328,668	77,472	406,140
Miscellaneous	30,000	-	30,000
TOTAL REVENUES	<u>734,353</u>	<u>77,472</u>	<u>811,825</u>
EXPENDITURES			
Capital outlay			
General government	375,685	2,888	378,573
Public safety	1,884,255	-	1,884,255
Public works	1,398,488	-	1,398,488
Culture and recreation	1,309,234	2,658,371	4,367,605
TOTAL EXPENDITURES	<u>3,467,662</u>	<u>2,661,259</u>	<u>6,128,921</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (4,111,309)</u>	<u>(2,583,787)</u>	<u>(6,695,096)</u>
OTHER FINANCING SOURCES (USES)			
Operating leases in	1,176,228	288,824	1,465,052
Operating leases out	(1,487,294)	(82,442)	(1,569,736)
Proceeds from LBO loan	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>4,089,228</u>	<u>187,382</u>	<u>4,276,610</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ (122,111)</u>	<u>(2,496,405)</u>	<u>(2,618,516)</u>
FUND BALANCE			
AT BEGINNING OF YEAR	<u>1,488,692</u>	<u>2,982,611</u>	<u>4,471,303</u>
AT END OF YEAR	<u>\$ 1,366,581</u>	<u>\$ 486,206</u>	<u>\$ 1,852,787</u>

The accompanying notes are an integral part of this statement.

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ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

DEPARTMENT OF WASTEWATER OPERATIONS FUND

The Department of Wastewater Operations Fund accounts for the sewage services provided to the residents of the City of Eugene. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing, and related debt service and billing. Effective July 1, 1995, this department was privatized.

CIVIC CENTER OPERATIONS FUND

The Civic Center Operations Fund accounts for the operations of the Penick/Smith Center. Principal revenues of the fund are rental charges, commissions and governmental activities (hotel/tourist taxes and cable television franchise fees).

CITY OF KENNER, LOUISIANA
INTERFUND FLUIDS
COMPARING BALANCE SHEET
June 30, 2008

ASSETS	DEPARTMENT OF WASTEWATER OPERATIONS	CIVIC CENTER OPERATIONS	TOTAL
Current assets			
Cash	\$ 165,000	\$ 371,500	\$ 536,500
Equity in pooled cash	-	331,400	331,400
Receivables (tax, where applicable, or otherwise as identified)			
from governmental	-	140,000	140,000
Service charges	1,111,884	25,000	1,136,884
Other	-	138,600	138,600
Due from other funds	111,500	-	111,500
Prepaid expenses	187,501	41,500	229,001
Refundable deposits	1,000	-	1,000
TOTAL CURRENT ASSETS	<u>1,756,885</u>	<u>1,078,000</u>	<u>2,834,885</u>
Property, plant, and equipment			
Land and improvements	1,821,937	6,331,794	8,153,731
Buildings and improvements	20,798,821	64,478,800	85,277,621
Furniture and fixtures	188,297	2,812,408	3,000,705
Vehicles and fleet equipment	981,576	-	981,576
Construction in progress	15,111,690	-	15,111,690
	<u>34,902,321</u>	<u>73,623,002</u>	<u>108,525,323</u>
Less: accumulated depreciation	<u>26,141,147</u>	<u>1,571,609</u>	<u>27,712,756</u>
NET PROPERTY, PLANT AND EQUIPMENT	<u>8,761,174</u>	<u>72,051,393</u>	<u>80,812,567</u>
TOTAL ASSETS	<u>\$ 14,518,059</u>	<u>\$ 75,079,393</u>	<u>\$ 89,597,452</u>

This accompanying information is an integral part of this statement.

	DEPARTMENT OF WATER AND OPERATIONS	CHIEF ENGINEER	TOTAL
LIABILITIES AND FUND EQUITY			
Liabilities			
Current liabilities:			
Accounts payable	\$ 26,000	\$ 93,000	\$ 119,000
Current portion of mortgage payable	1,000	-	1,000
Current portion of notes payable	-	3,700	3,700
Accrued liabilities	1,800	20,500	22,300
Deposits on future work	-	88,800	88,800
Due to other funds	11,900	-	11,900
Unfunded reserves	229,247	300	229,547
TOTAL CURRENT LIABILITIES	400,947	326,000	726,947
Long-term liabilities:			
Committed advance	1,100	-	1,100
Mortgage payable (net of current portion)	21,673	-	21,673
TOTAL LONG TERM LIABILITIES	22,773	-	22,773
TOTAL LIABILITIES	423,720	326,000	749,720
Fund equity:			
Contributed capital:			
Ad valorem tax bonds	6,790,000	-	6,790,000
State tax bonds	14,040,733	11,700,000	25,740,733
Local income bonds	-	600,000	600,000
Federal government	11,200,700	-	11,200,700
State government	1,900,000	1,600,000	3,500,000
Municipal government	1,200,000	-	1,200,000
Rail power	7,801,943	-	7,801,943
TOTAL CONTRIBUTED CAPITAL	46,834,476	14,900,000	61,734,476
Retained earnings (deficit)	(14,114,000)	(11,980,000)	(26,094,000)
TOTAL FUND EQUITY	32,720,476	2,920,000	35,640,476
TOTAL LIABILITIES AND FUND EQUITY	\$ 456,440,476	\$ 338,920,000	\$ 795,360,476

CITY OF MONROE, LOUISIANA
ENTERPRISE FUNDS
(COMBINATION STATEMENT OF REVENUES, EXPENSES AND CHANGES IN BALANCED BUDGETS (DEFICIT))
Year Ended June 30, 1998

	DEPARTMENT OF NON-UTILITY OPERATIONS	(TYPE) (DEFICIT) OPERATIONS	TOTAL
OPERATING REVENUES			
Intergovernmental	\$ -	\$ 15,961	\$ 15,961
Charges for services	4,008,118	1,833,817	5,841,935
Miscellaneous	30	1,387	1,417
TOTAL OPERATING REVENUES	<u>4,008,148</u>	<u>1,841,165</u>	<u>5,849,313</u>
OPERATING EXPENSES			
Personnel expenses	24,000	-	24,000
Supplies and office supplies	1,870	12,805	14,675
Printing and miscellaneous expenses	71,004	398,111	469,115
Outside services	4,560,777	1,383,714	5,944,491
Transportation	500	-	500
Insurance premiums	-	38,633	38,633
General expenses			
Depreciation	1,096,665	111,790	1,208,455
Other	37,736	71,787	109,523
TOTAL OPERATING EXPENSES	<u>6,079,512</u>	<u>1,595,031</u>	<u>7,674,543</u>
OPERATING LOSS	<u>(2,071,364)</u>	<u>(1,097,833)</u>	<u>(3,169,197)</u>
NON-OPERATING REVENUES (EXPENSES)			
Ad valorem taxes	488,667	-	488,667
Landfill taxes	-	364,184	364,184
Cable television franchise fees	-	498,148	498,148
Interest income	4,518	30,448	34,966
Interest expense	(2,665)	(768)	(3,433)
TOTAL NON-OPERATING REVENUES	<u>490,520</u>	<u>687,862</u>	<u>1,178,382</u>
NET LOSS	<u>(2,480,844)</u>	<u>(1,093,693)</u>	<u>(3,574,537)</u>
RETURNS/EARNINGS (EXPENSE)			
AT BEGINNING OF YEAR	<u>(12,883,609)</u>	<u>(1,083,741)</u>	<u>(13,967,350)</u>
AT END OF YEAR	<u>\$ (15,364,453)</u>	<u>\$ (2,177,434)</u>	<u>\$ (17,541,887)</u>

The accompanying notes are an integral part of this statement.

CITY OF MONROE, LOUISIANA
FINANCIAL STATEMENTS - BUDGET vs. ACTUALS
SCHEDULE OF REVENUES AND EXPENSES BY DEPARTMENT - OBJECTS -
UNDEBTED AND ACTUAL
For Year Ended 06/30, 1998

	ACTUAL	AMOUNT AVAILABLE TO DEPARTMENT	BUDGETARY	ENCUMBERED	VARIANCE (EXCESS/DEFICIENCY)
OFFICE (NON-REVENUES)					
Charges for services					
Telephone service charges	\$ 4,756.67	\$ -	\$ 4,756.67	\$ 4,405.94	\$ (350.73)
Fax fee	861.00	-	861.00	75.00	786.00
Insurance fees	2,729	-	2,729	2,000	729.00
Federal government fee	948.00	-	948.00	948.00	-
TOTAL CHARGES FOR SERVICES	8,494.67	-	8,494.67	8,430.94	(63.73)
Memberships	20	-	20	1,000	(980)
TOTAL OPERATING REVENUES	8,494.67	-	8,494.67	8,430.94	(63.73)
OPERATING EXPENSES					
Personnel expenses	24,400	-	24,000	24,200	(200)
Supplies and other expense	1,400	-	1,400	1,400	-
Printing supplies/information	-	-	-	-	-
Building maintenance expenses	21,000	-	21,000	20,000	1,000
Outside services	4,542,777	-	4,542,777	4,200,000	342,777
Transportation	800	-	800	800	-
Insurance premiums	-	-	-	-	-
Miscellaneous	1,426,443	(1,426,443)	-	-	-
Other	27,200	(27,200)	27,200	26,400	800
TOTAL OPERATING EXPENSES	5,223,820	(1,453,643)	4,770,177	4,498,200	271,977
OPERATING INCOME (LOSS)	(3,729,153)	1,453,643	(364,293)	(667,266)	697,880
NON-OPERATING REVENUES (EXPENSES)					
Miscellaneous	48,600	-	48,600	48,600	-
Interest income	4,300	-	4,300	4,000	300
Miscellaneous	(1,400)	-	(1,400)	500	(1,900)
TOTAL NON-OPERATING REVENUES	47,500	-	47,500	53,100	(5,600)
NET INCOME (LOSS)	(3,681,653)	1,453,643	(316,793)	(614,166)	703,480
REVENUES (EXPENSES) DEFICIT AT BEGINNING OF YEAR	703,800	703,800	1,01,000	1,01,000	-
AT END OF YEAR	(3,021,453)	(3,021,453)	(215,793)	(615,166)	(409,370)

CITY OF DENVER
 FINANCIAL PLAN - FIVE YEAR OPERA EXPENSE
 SCHEDULE OF REVENUES, EXPENSES, AND FUND BALANCE TO BE MAINTAINED (BY FUND)
 - BUDGET YEAR - FY 2008
 Year Ending June 30, 1998

OPERATING REVENUES	ADD TO				FUNDING CARRYOVERS
	ACTUAL	BUDGET YEAR BASE	BUDGETARY	REVENUE	
OPERATING REVENUES					
Intergovernmental	\$ 11,944	\$ -	\$ 11,944	\$ -	\$ 11,944
Charges for services					
Bond charges	679,254	-	679,254	680,000	679,254
Parking	61,288	-	61,288	60,000	1,288
Concessions	54,607	-	54,607	70,000	(15,393)
Licensing	86,607	-	86,607	12,000	74,607
Miscellaneous	117,112	-	117,112	115,000	2,112
Fees and	88,648	-	88,648	88,000	648
Rental of services	130,607	-	130,607	175,000	(44,393)
Advertising	66,588	-	66,588	6,500	60,088
Security	43,988	-	43,988	42,500	1,488
TOTAL CHARGES FOR SERVICES	1,187,697	-	1,187,697	1,063,000	124,697
Miscellaneous	3,387	-	3,387	3,500	(113)
TOTAL OPERATING REVENUES	1,204,982	-	1,204,982	1,069,500	124,484
OPERATING EXPENSES					
Application and expenses	11,500	-	11,500	11,500	11,500
Building and maintenance expenses	394,111	-	394,111	410,000	(15,889)
Contract services	1,282,509	-	1,282,509	1,284,000	(1,491)
Contract printing	88,853	-	88,853	89,000	(147)
Contract expenses					
Depreciation	52,786	(52,786)	-	-	-
Fees	11,500	-	11,500	-	(11,500)
TOTAL OPERATING EXPENSES	2,291,267	(52,786)	1,785,173	1,774,500	(51,373)
OFF-BUDGET LEASE	(1,084,682)	(51,796)	(1,084,682)	(71,148)	(100,000)
NON-OPERATING REVENUES (EXPENSES)					
Miscellaneous	66,188	-	66,188	111,000	(44,812)
Title advance handled by	488,148	-	488,148	488,700	552
Interest income	88,688	-	88,688	12,000	76,688
Interest expense	(788)	-	(788)	-	(788)
TOTAL NON-OPERATING REVENUES	642,236	-	642,236	611,700	30,500
NET INCOME (LOSS)	(528,971)	(51,796)	(528,971)	(711,448)	(21,789)
NET ADDITIONAL FUND BALANCE	(2,821,447)	1,011,298	(1,810,149)	(1,402,900)	-
ACTING YEAR	\$ (2,284,487)	\$ 1,011,298	\$ (1,202,049)	\$ (1,014,448)	\$ 21,290

CITY OF DENVER, COLORADO
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1998

	<u>DEPARTMENT OF WASTEWATER OPERATIONS</u>	<u>CPWC TRUST</u>	<u>TOTAL</u>
Increase (decrease) in cash and cash equivalents			
Cash flows from operating activities:			
Operating income (loss)	<u>\$ (2,866,474)</u>	<u>(1,870,852)</u>	<u>\$ (4,737,326)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	1,496,443	202,796	1,699,239
Change in current assets (increase)/decrease:			
Receivables	196,111	(8,826)	187,285
Due from other funds	782	-	782
Intergovernmental	-	(19,154)	(19,154)
Prepaid expenses	(887,744)	(84)	(887,828)
Change in current liabilities (increase)/decrease:			
Accounts payable	5,760	23,885	29,645
Deferred income	(981)	(26,499)	(27,480)
Accrued liabilities	923	-	923
Due to other funds	(67,188)	-	(67,188)
Deposits on future events	-	11,178	11,178
Compensated absences	(18)	-	(18)
TOTAL ADJUSTMENTS	<u>1,512,495</u>	<u>538,427</u>	<u>2,050,922</u>
Net cash provided by (used for) operating activities	<u>(1,353,879)</u>	<u>(132,425)</u>	<u>(1,486,304)</u>
Cash flows from noncapital financing activities:			
All other income	498,882	-	498,882
Interfund loans	-	(267,884)	(267,884)
Capital activities transfer fees	-	498,148	498,148
Net cash provided by noncapital financing activities	<u>498,882</u>	<u>(169,736)</u>	<u>329,146</u>

Of continued

CITY OF DENVER, COLORADO
 ENTERPRISE FUNDS
 COMBINED STATEMENT OF CASH FLOWS AND FINANCIAL
 YEAR ENDED JUNE 30, 2008

	DEPARTMENT OF WATERWORKS OPERATIONS	CIVIC FLOWER (OPTICAL ZONE)	TOTAL
Cash flows from capital and related financing activities			
Proceeds from sale of property	\$ -	\$ (7,852)	\$ (7,852)
Principal payments - mortgage payable	(1,819)	-	(1,819)
Principal payments - capital lease payable	-	-	-
Interest payments	(2,501)	(798)	(3,299)
Acquisition of property, plant, and equipment	(91,708)	(29,348)	(121,056)
Net cash provided by (used) for capital and related financing activities	<u>(96,028)</u>	<u>(30,008)</u>	<u>(126,036)</u>
Cash flows from investing activities			
Investment received	4,578	78,444	83,022
Net increase in restricted cash equivalents	4,578	78,444	83,022
Net increase in restricted cash equivalents	4,578	78,444	83,022
Cash and cash equivalents, beginning of year	61,122	39,250	100,372
Cash and cash equivalents, end of year	<u>\$ 69,278</u>	<u>\$ 117,694</u>	<u>\$ 186,972</u>
Reconciliation to balance sheet accounts:			
Cash	\$ 69,278	\$ 117,694	\$ 186,972
Fund in purchase and investments	-	(20,481)	(20,481)
Cash and cash equivalents, end of year	<u>\$ 69,278</u>	<u>\$ 97,213</u>	<u>\$ 166,491</u>
Effects on investing, capital and financing activities			
Contributions of capital	\$ 999,486	\$ 1,835,271	\$ 2,834,757
Acquisition of property, plant, and equipment through capital contributions	(999,486)	(1,835,271)	(2,834,757)
Net effect of investments activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying figures are unaudited periodic statements.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

SELF-INSURANCE FUND

The Self-Insurance Fund accounts for monies accumulated to provide automobile property damage and worker's compensation for which the City is self-insured.

HEALTH INSURANCE FUND

The Health Insurance Fund accounts for monies accumulated to pay the health insurance premiums.

CITY OF KENNER, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1998

	<u>SELF- INSURANCE FUND</u>	<u>HEALTH INSURANCE FUND</u>	<u>TOTAL</u>
ASSETS			
Cash	\$ 485,611	\$ 88,716	\$ 574,327
Investments	<u>3,214,699</u>	<u>-</u>	<u>3,214,699</u>
TOTAL ASSETS	<u>\$ 3,800,310</u>	<u>\$ 88,716</u>	<u>\$ 3,889,026</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 781,751	\$ 1,880	\$ 783,631
Unearned claims payable	1,833,628	-	1,833,628
Due to other funds	<u>-</u>	<u>744</u>	<u>744</u>
TOTAL LIABILITIES	<u>2,615,379</u>	<u>2,624</u>	<u>2,628,003</u>
Fund equity			
Retained earnings	<u>1,184,931</u>	<u>86,092</u>	<u>1,271,023</u>
TOTAL FUND EQUITY	<u>1,184,931</u>	<u>86,092</u>	<u>1,271,023</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 3,800,310</u>	<u>\$ 88,716</u>	<u>\$ 3,889,026</u>

The accompanying notes are an integral part of this statement.

CITY OF KENNER, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1998

	SELF- INSURANCE FUNDS	HEALTH INSURANCE FUNDS	TOTAL
OPERATING REVENUES			
Charges for services	\$ 1,783,976	\$ 2,424,286	\$ 4,208,262
OPERATING EXPENSES			
Outside services	942,565	-	942,565
Insurance claims	1,698,753	-	1,698,753
Insurance premiums	-	2,382,688	2,382,688
TOTAL OPERATING EXPENSES	<u>2,641,318</u>	<u>2,382,688</u>	<u>5,024,006</u>
OPERATING INCOME (LOSS)	<u>(857,342)</u>	<u>41,598</u>	<u>(815,744)</u>
NON-OPERATING REVENUE			
Income revenue	158,178	2,693	160,871
TOTAL NON-OPERATING REVENUE	<u>158,178</u>	<u>2,693</u>	<u>160,871</u>
NET INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(699,164)</u>	<u>44,291</u>	<u>(654,873)</u>
RETAINED EARNINGS			
AT BEGINNING OF YEAR	1,281,000	41,873	1,322,873
AT END OF YEAR	<u>\$ 1,182,950</u>	<u>\$ 86,172</u>	<u>\$ 1,269,122</u>

The accompanying notes are an integral part of this statement.

CITY OF KANSAS, KANSAS
 INTERNAL SERVICE FUNDS
 COMBINED STATEMENT OF CASH FLOWS
 Year ended June 30, 1998

	SELF- INSURANCE FUNDS	DEBT TO INSURANCE FUNDS	TOTAL
INCREASE IN CASH AND CASH EQUIVALENTS:			
Cash flows from operating activities:			
Operating income (loss)	\$ (171,342)	\$ 41,606	\$ (129,736)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Change in assets and liabilities:			
Increase (decrease) in accounts payable	(80,883)	1,800	(79,083)
Increase in accrued expenses	331,483	-	331,483
Expense in debt-related funds	-	(1,081)	(1,081)
Total adjustments	250,600	(881)	249,719
Net cash provided by operating activities	79,258	40,725	119,983
Cash flows from investing activities:			
Purchases of investment securities	(11,822,915)	-	(11,822,915)
Proceeds from maturities of investments interest earned	170,125	1,000	171,125
Net cash provided by (used for) investing activities	(11,652,790)	1,000	(11,651,790)
Net increase (decrease) in cash and cash equivalents	(11,573,532)	41,745	(11,531,787)
Cash and cash equivalents, at beginning of year	624,870	44,606	669,476
Cash and cash equivalents, at end of year	\$ 49,338	\$ 86,351	\$ 135,689

The accompanying notes are an integral part of this statement.

FIDUCIARY FUNDS

Trust funds are used to account for assets held by the government in a trust capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

FIREMEN'S PENSION AND RELIEF FUND

The Firemen's Pension and Relief Fund accounts for the accumulation of resources to be used for the retirement annuity payments at appropriate amounts and times in the future.

AD VALOREM TAX COLLECTION FUND

The Ad Valorem Tax Collection Fund accounts for property taxes billed and collected on behalf of all funds of the City.

AIRPORT SALES TAX FUND

The Airport Sales Tax Fund is used to account for the proceeds of sales taxes generated from a special 2% sales tax assessed within the Airport Terminal District, and to distribute to the appropriate taxing bodies.

CITY OF Kenner, Louisiana
 FUNDARY FUNDS
 COMBINED BALANCE SHEET
 June 30, 1998

	<u>PROVISION TRUST FUND</u>
	<u>FUNDARY PENSION ASSETS/LIAB</u>
ASSETS	
Cash	\$ 149,878
Equity in profit/loss and investments	-
Investments	18,617,214
Receivables (net, where applicable, of allowance for uncollectibles)	
All nations (net)	-
Intergovernmental	-
Interest	35,541
Other	134,027
Prepaid expenses	586
	<u>11,016,546</u>
TOTAL ASSETS	<u>\$ 11,016,546</u>
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	\$ 8,284
Due to other funds	-
Due to other governments	-
Refunds payable	-
	<u>8,284</u>
TOTAL LIABILITIES	<u>8,284</u>
Fund balance reserved for employees' pension benefits	<u>11,018,278</u>
TOTAL FUND BALANCE	<u>11,018,278</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 11,026,562</u>

The accompanying notes are an integral part of this statement.

AGENCY FUNDS

AIR FORCE/ARMY TAX COLLECTION	AIRPORT SALES TAX FUND	TOTAL
\$ 61,130	\$ -	\$ 61,130
-	1	1
-	-	16,677,204
1,262,034	-	1,262,034
-	367,291	367,291
-	-	83,841
-	-	134,127
-	-	588
<u>\$ 1,264,494</u>	<u>\$ 367,292</u>	<u>\$ 12,218,261</u>
\$ 6,850	\$ -	\$ 6,218
1,243,285	89,897	1,333,082
-	178,855	178,855
<u>11,328</u>	<u>-</u>	<u>11,328</u>
<u>1,264,468</u>	<u>367,292</u>	<u>12,218,813</u>
-	-	11,618,258
-	-	11,618,258
<u>\$ 1,264,468</u>	<u>\$ 367,292</u>	<u>\$ 12,158,261</u>

CITY OF BOSSIER, LOUISIANA
PENSION TRUST FUND
STATEMENT OF CHANGES IN PLAN NET ASSETS
Year Ended June 30, 1998

		PERMANENT PENSION AND RELIEF
ADDITIONS		
Contributions:		
Participants	\$	227,000
Employer:		
City of Bossier		109,176
State of Louisiana - fire insurance fee		<u>154,067</u>
Total Cost Business		<u>268,676</u>
Investment Income:		
Net appreciation in fair value		1,617,564
Interest		344,947
Dividends		<u>83,327</u>
Total Investment Income		1,806,498
Less Investment Expense		<u>33,581</u>
Net Investment Income		<u>1,806,917</u>
Total Additions		<u>2,571,883</u>
DEDUCTIONS		
Members' benefits		653,976
Retirees terminated employees		78,214
Continued service benefits		2,448
Administrative expenses		<u>71,062</u>
TOTAL DEDUCTIONS		<u>706,700</u>
NET INCREASE:		1,795,881
PLAN NET ASSETS		
AT BEGINNING OF YEAR		<u>9,202,071</u>
AT END OF YEAR	\$	<u>11,018,228</u>

The accompanying notes are an integral part of this statement. 11

CITY OF KENNER, LOUISIANA
 COMBINED STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 Year Ended June 30, 1998

AD VALOREM TAX COLLECTION FUNDS

	<u>BALANCE</u> <u>JULY 1, 1997</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 1998</u>
ASSETS				
Cash	\$ 76,112	\$ 9,009,998	\$ 5,021,689	\$ 62,112
Ad valorem taxes receivable	<u>1,208,252</u>	<u>3,143,207</u>	<u>6,141,231</u>	<u>1,269,134</u>
TOTAL ASSETS	<u>\$ 1,284,364</u>	<u>\$ 12,153,205</u>	<u>\$ 11,162,920</u>	<u>\$ 1,294,466</u>
LIABILITIES				
Accounts payable	\$ 3,889	\$ 2,844	\$ -	5,933
Income taxes funds	<u>1,209,247</u>	<u>5,010,630</u>	<u>5,877,682</u>	<u>1,246,305</u>
Refunds payable	<u>13,334</u>	<u>-</u>	<u>-</u>	<u>13,334</u>
TOTAL LIABILITIES	<u>\$ 1,284,364</u>	<u>\$ 5,013,474</u>	<u>\$ 5,877,682</u>	<u>\$ 1,294,466</u>

REPORT SALES TAX FUNDS

	<u>BALANCE</u> <u>JULY 1, 1997</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 1998</u>
ASSETS				
Fund in pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Due from other governments	<u>267,291</u>	<u>267,291</u>	<u>267,477</u>	<u>267,291</u>
TOTAL ASSETS	<u>\$ 267,291</u>	<u>\$ 267,291</u>	<u>\$ 267,477</u>	<u>\$ 267,291</u>
LIABILITIES				
Due to other funds	\$ 79,826	\$ 89,897	\$ 79,826	\$ 89,897
Due to other governments	<u>187,465</u>	<u>178,195</u>	<u>187,651</u>	<u>178,195</u>
TOTAL LIABILITIES	<u>\$ 267,291</u>	<u>\$ 268,092</u>	<u>\$ 267,477</u>	<u>\$ 267,292</u>

CITY OF BENSER, LOUISIANA
 COMBINED STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
 Year Ended June 30, 1998

TOTALS - ALL AGENCY FUNDS

	BALANCE JULY 1, 1997	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1998
ASSETS				
Cash	\$ 30,155	\$ 5,049,998	\$ 5,033,688	\$ 45,155
Equity in pooled cash and investments	1	-	-	1
All various taxes receivable	1,208,342	5,140,287	5,191,125	1,267,334
Due from other governments	285,477	267,291	285,477	267,291
TOTAL ASSETS	<u>\$ 1,484,945</u>	<u>\$ 10,457,566</u>	<u>\$ 10,410,290</u>	<u>\$ 1,331,758</u>
LIABILITIES				
Accounts payable	\$ 3,889	\$ 2,844	-	\$ 6,733
Due to other funds	1,089,040	5,120,717	5,093,508	1,116,249
Due to other governments	109,642	178,195	109,642	178,195
Refunds payable	13,128	-	-	13,128
TOTAL LIABILITIES	<u>\$ 1,485,699</u>	<u>\$ 5,329,756</u>	<u>\$ 5,297,148</u>	<u>\$ 1,331,758</u>

The accompanying notes are an integral part of this statement.

GENERAL FIXED ASSETS

ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets which are not used in Proprietary Fund operations or accounted for in Trust Funds.

CITY OF Kenner, Louisiana
 Schedule of General Fixed Assets - By Sources
 June 30, 1999

GENERAL FIXED ASSETS

Land	\$ 11,245,990
Buildings	13,903,687
Improvements other than buildings	36,661,000
Furniture, fixtures and equipment	11,489,216
Vehicles	10,381,009
Construction in progress	6,208,641
	<u>89,921,671</u>
TOTAL GENERAL FIXED ASSETS	\$ 89,921,671

INVESTMENT IN GENERAL FIXED ASSETS FROM

General fund revenues	\$ 33,603,726
General obligation bonds and notes	17,793,699
Federal grants	10,753,293
State grants	1,373,682
Parish grants	283,000
Gifts	608,682
Special assessments	13,871,594
Reserve fund fees	8,621,536
	<u>89,921,671</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$ 89,921,671

CITY OF DENVER, COLORADO
SCHEDULE OF GENERAL FUND ASSETS - BY FUNCTION AND ACTIVITY
 June 30, 1999

FUNCTION AND ACTIVITY	1999	1998	1997	1996	1995	1994
General government						
Administration	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Information	-	50,000	-	50,000	50,000	200,000
Public affairs	-	-	1,000	1,000	-	10,000
Planning activities	-	-	5,000	25,000	-	-
TOTAL GENERAL GOVERNMENT	<u>1,000,000</u>	<u>1,050,000</u>	<u>1,005,000</u>	<u>1,080,000</u>	<u>1,050,000</u>	<u>1,230,000</u>
Public safety						
Police	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Firefighters' insurance	-	-	-	5,000	-	5,000
Confidential	-	-	-	5,000	-	-
Training	-	-	25,000	20,000	-	50,000
Out-of-pocket	500,000	500,000	500,000	500,000	500,000	500,000
Supplies	-	10,000	5,000	5,000	-	20,000
Public information	-	-	-	50,000	100,000	100,000
TOTAL PUBLIC SAFETY	<u>1,500,000</u>	<u>1,510,000</u>	<u>1,530,000</u>	<u>1,585,000</u>	<u>1,600,000</u>	<u>1,700,000</u>
Public works						
Administration	-	-	-	10,000	100,000	100,000
Construction	-	-	60,000	100,000	10,000	100,000
Garbage	-	-	-	10,000	-	10,000
Public works/contractors	100,000	100,000	1,000,000	1,000,000	100,000	1,000,000
Construction	-	-	10,000	-	-	-
Supplies	-	-	100,000	100,000	100,000	100,000
Public works/contractors	-	50,000	20,000	100,000	10,000	100,000
TOTAL PUBLIC WORKS	<u>100,000</u>	<u>150,000</u>	<u>1,120,000</u>	<u>1,300,000</u>	<u>310,000</u>	<u>1,310,000</u>
Health and welfare						
Children	-	-	-	-	10,000	10,000
Construction/repair	100,000	100,000	10,000	10,000	-	100,000
Construction of infrastructure/activities	-	-	100,000	-	-	100,000
Food bank	-	-	-	10,000	-	10,000
Homeless shelter	-	-	100,000	-	-	10,000
TOTAL HEALTH AND WELFARE	<u>100,000</u>	<u>100,000</u>	<u>210,000</u>	<u>20,000</u>	<u>20,000</u>	<u>230,000</u>
Public utilities						
Suburban/intermodal transportation	50,000	50,000	50,000	50,000	50,000	50,000
Construction	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Materials	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL PUBLIC UTILITIES AND TRANSPORTATION	<u>2,050,000</u>	<u>2,050,000</u>	<u>2,050,000</u>	<u>2,050,000</u>	<u>2,050,000</u>	<u>2,050,000</u>
Transportation development						
Community development	50,000	50,000	50,000	50,000	50,000	50,000
Construction	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL TRANSPORTATION AND DEVELOPMENT	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
TOTAL GENERAL FUND ASSETS	<u>\$ 4,610,000</u>	<u>\$ 4,670,000</u>	<u>\$ 4,725,000</u>	<u>\$ 4,965,000</u>	<u>\$ 5,010,000</u>	<u>\$ 5,530,000</u>
Assets of the City of Denver	<u>\$ 4,610,000</u>	<u>\$ 4,670,000</u>	<u>\$ 4,725,000</u>	<u>\$ 4,965,000</u>	<u>\$ 5,010,000</u>	<u>\$ 5,530,000</u>
Assets of the State of Colorado	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
TOTAL GENERAL FUND ASSETS	<u>\$ 1,010,000</u>	<u>\$ 1,070,000</u>	<u>\$ 1,225,000</u>	<u>\$ 1,465,000</u>	<u>\$ 1,510,000</u>	<u>\$ 1,530,000</u>

CITY OF KENNESAW, OREGON
SCHEDULE B OF CHANGES IN GENERAL FUND ASSETS - BY FUNCTION AND ACTIVITY
 Year Ended June 30, 1998

<u>NON-FUNCTIONAL ACTIVITY</u>	<u>GENERAL FUND ASSETS 1997</u>	<u>ADDITIONS</u>	<u>DECREASES (DEDUCTIONS)</u>	<u>GENERAL FUND ASSETS 1998</u>
Local government				
Administration	\$ 1,070,000	\$ 100,000	\$ -	\$ 1,170,000
Public officials	25,000	10,000	-	35,000
City officials	20,000	11,000	-	31,000
Planning and zoning	20,000	0	-	20,000
TOTAL GENERAL GOVERNMENT	<u>1,135,000</u>	<u>111,000</u>	<u>-</u>	<u>1,246,000</u>
Public safety				
Police	1,100,000	1,000,000	-	2,100,000
Regulatory expenses	11,000	-	-	11,000
Fire department	1,000	-	-	1,000
Building	10,000	-	-	10,000
Fire department	4,000,000	100,000	-	4,100,000
Police	100,000	-	-	100,000
Code enforcement	100,000	40,000	-	140,000
TOTAL PUBLIC SAFETY	<u>6,311,000</u>	<u>1,140,000</u>	<u>-</u>	<u>7,451,000</u>
Public works				
Administration	70,000	100,000	-	170,000
Inspection	500,000	-	-	500,000
Garbage	110,000	-	-	110,000
Street widening	10,000,000	10,000	-	10,010,000
Street lighting	100,000	10,000	-	110,000
Design	871,111	-	-	871,111
Water and building maintenance	880,000	-	-	880,000
TOTAL PUBLIC WORKS	<u>11,661,111</u>	<u>110,000</u>	<u>-</u>	<u>11,771,111</u>
Health and welfare				
Business	25,000	-	-	25,000
Child welfare	400,000	4,000	-	404,000
Removal of residential structures	100,000	-	-	100,000
Food bank	-	2,000	-	2,000
Recreation facility	10,000	-	-	10,000
TOTAL HEALTH AND WELFARE	<u>350,000</u>	<u>4,000</u>	<u>-</u>	<u>354,000</u>
Public enterprises				
Administrative activities	600,000	100,000	-	700,000
Business	1,000,000	1,000,000	-	2,000,000
Miscellaneous	1,000,000	1,000	-	2,001,000
TOTAL PUBLIC ENTERPRISES	<u>2,600,000</u>	<u>1,101,000</u>	<u>-</u>	<u>3,701,000</u>
Manufactures development				
Community development	1,000,000	-	-	1,000,000
Taxes	200,000	-	-	200,000
TOTAL TRADE AND LABOR DEVELOPMENT	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>
TOTAL GENERAL PROGRAMS and LOCAL GOVT FUNCTIONS	<u>18,348,111</u>	<u>2,351,000</u>	<u>-</u>	<u>20,699,111</u>
Construction Programs	<u>10,000,000</u>	<u>1,000,000</u>	<u>(1,000,000)</u>	<u>10,000,000</u>
TOTAL GENERAL FUND ASSETS	<u>\$ 28,348,111</u>	<u>\$ 3,351,000</u>	<u>\$ (1,000,000)</u>	<u>\$ 30,699,111</u>

**GENERAL LONG - TERM DEBT
ACCOUNT GROUP**

The General Long-Term Debt Account Group records the general obligation bonds and other forms of long-term debt supported by general revenues that are obligations of a governmental unit as a whole and not an individual component fund.

CITY OF MONROE, LOUISIANA
 SCHEDULE OF GENERAL LONG-TERM DEBT
 June 30, 1998

Amount Available and to be Provided
 for the Payment of Long-Term Debt

SERIAL BONDS	
Amount available in Debt Service Funds	\$ 7,108,836
Amount to be provided for retirement of general obligation, special tax bonds, and special assessment debt with governmental commitment	<u>48,900,508</u>
Total available and to be provided for serial bond retirement	48,818,944
NOTES PAYABLE	
Amount available in Special Revenue Funds	240,800
COMPENSATED ABSENCES PAYABLE	
Amount to be provided from governmental funds	1,741,292
CAPITAL LEASES PAYABLE	
Amount to be provided from governmental funds	<u>632,961</u>
Total amount available and to be provided	<u>\$ 50,631,997</u>

General Long-Term Debt Payable

SERIAL BONDS PAYABLE	
General obligation and special tax bonds	\$ 47,960,800
Special assessment debt with governmental commitment	<u>28,244</u>
Total serial bonds payable	48,818,944
NOTES PAYABLE	
	240,800
COMPENSATED ABSENCES PAYABLE	
	1,741,292
CAPITAL LEASES PAYABLE	
	<u>632,961</u>
Total (general) long-term debt payable	<u>\$ 50,631,997</u>

SUPPLEMENTARY INFORMATION

CITY OF MONROE, LOUISIANA
 REQUIRED GOVERNMENTAL FINANCIAL REPORTING
 SCHEDULE OF FUNDING PROVIDED
 to the Board of Directors
 FUNDING PENSION AND RETIREMENT FUNDS
 June 30, 1998

Actual Valuation Date June 30,	Actual Value of Assets (a)	Actual Accrued Liability (b)(1) Fifty Age CR	Funded Ratio (a)(1)	Unfunded AOL (b)(2)	Covered Payroll (c)	Unfunded Percentage of Covered Payroll (b)(2)/(c)
1997	\$ 9,202	\$ 13,670	67.47%	\$ 4,468	\$ 2,023	176.47%
1996	7,842	12,217	64.19%	4,375	2,224	196.69%
1995	6,204	10,480	59.20%	4,276	2,049	208.73%
1994	6,028	14,780	40.85%	8,752	1,948	449.28%
1993	2,670	12,720	21.00%	10,050	1,964	511.97%
1992	1,093	12,682	8.62%	11,589	1,928	601.61%

Analysis of the dollar amounts of actual value of assets, actual accrued liability, and unfunded accrued liability in relation to the funding status of a pension plan provides one indication of the Fund's funding status on a going-concern basis. Analysis of this percentage over time indicates whether the Fund is becoming financially stronger or weaker. Generally, the greater this percentage the stronger the Fund. Trends in the unfunded accrued liability and actual covered payroll are best affected by inflation. Expressing the unfunded accrued liability as a percentage of actual covered payroll approximately adjusts for the effects of inflation and aids in the analysis of the program's needs with respect to funding needs to pay benefits when due. Generally, the smaller this percentage, the stronger the Fund.

CITY OF KENNER, LOUISIANA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS AND TREND INFORMATION
 (In thousands of dollars)
 PENSION PROGRAM AND RELIEF FUND
 June 30, 1996

<u>Year ended June 30,</u>	<u>Annual Pension Cost (\$ APC)*</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
1993	\$ 403,640	100%	\$ -
1997	471,513	100%	-
1994	438,767	100%	-
1995	430,571	100%	-
1994	386,146	100%	-
1995	503,215	100%	-

* The information presented in the required supplementary schedule was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	6/30/97
Actuarial cost method	Fifty year
Amortization method	Level percent open
Remaining amortization period	30 years
Asset valuation method	Accrual method of accounting and recording investments at amortized cost
Actuarial assumptions:	
Investment rate of return:	
Before administrative expenses	11.0%
After administrative expenses	11.5%
Projected salary increases	3.0% - 4.0%
Inflation rate	3.0%

CITY OF KENNER, LOUISIANA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNCILPERSONS' COMPENSATION
Year Ended June 30, 1998

COUNCILPERSON	NUMBER OF DAYS SERVED	COMPENSATION
Doty Foyson	365	\$ 23,801
Terry McCarthy	365	20,410
Walter Johnson	365	19,615
John T. Lavette, III	365	18,932
Aracelis Black	365	18,808
Michelle Harrison	365	18,911
Philip L. Capinaco	365	18,933

STATISTICAL SECTION

CITY OF KIDDER, LOUISIANA
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
 LAST TEN FISCAL YEARS
 SUMMARY

<u>FISCAL YEAR</u>	<u>GENERAL GOVERNMENTAL</u>	<u>PERCENT OF TOTAL</u>	<u>PUBLIC SAFETY</u>	<u>PERCENT OF TOTAL</u>	<u>PUBLIC WORKS</u>	<u>PERCENT OF TOTAL</u>	<u>WELFARE</u>	<u>PERCENT OF TOTAL</u>
1981	\$ 6,686,007	20.1	\$1,792,780	5.4	\$1,296,697	39.1	\$1,696,630	51.4
1982	4,883,489	17.3	3,263,794	11.4	4,384,887	15.4	492,109	1.7
1983	5,884,848	18.1	3,784,150	11.7	4,482,740	13.8	3,473,017	10.4
1984	6,079,889	19.5	3,666,884	11.7	4,781,457	14.9	4,682,075	14.2
1985	6,063,899	18.8	6,066,111	18.1	3,883,380	11.4	6,749,018	20.3
1986	6,188,179	19.2	3,382,281	10.1	3,621,886	10.9	626,114	1.9
1987	7,833,756	21.8	3,466,288	10.1	3,888,497	10.8	6,699,111	19.1
1988	8,772,844	21.4	5,286,297	13.1	6,200,114	15.1	7,612,862	19.1
1989	8,882,756	18.2	7,266,691	16.0	6,981,116	14.8	7,844,098	16.7
1990	8,188,839	18.4	6,189,751	14.1	6,888,266	15.8	7,661,865	17.4

(1) Includes General, Special Revenue Funded with Taxes and Subvention Funds.

<u>CLEAR</u> <u>AND</u> <u>REPRESENTATIVE</u>	<u>PERCENT</u> <u>OF TOTAL</u>	<u>AMOUNT</u>	<u>PERCENT</u> <u>OF TOTAL</u>	<u>DEBT</u> <u>SERVICE</u>	<u>PERCENT</u> <u>OF TOTAL</u>	<u>MONTH-</u> <u>AMOUNTS</u>	<u>PERCENT</u> <u>OF TOTAL</u>	<u>TOTAL</u>	<u>PERCENT</u> <u>OF TOTAL</u>	
5	1.78138	79	104.884	0	84.86148	10.1	1,188,628	18	67,613,886	100.0
	1.566147	90	491,186	1.3	4,611,889	56.1	1,694,879	18	27,883,849	100.0
	1.131417	88.6	378,839	0.8	4,687,944	57.0	1,731,375	21	29,661,848	100.0
	1,653,18	88.6	401,888	1.0	4,836,837	59.1	1,711,427	21	31,726,784	100.0
	1,888,60	87	346,160	1.3	5,744,897	68.4	1,796,861	20	32,178,926	100.0
	1,888,60	88	351,421	1.1	4,100,888	50.0	1,514,144	21.1	30,969,803	100.0
	1,782,875	88	371,628	1.1	3,788,810	45.1	1,611,681	21.1	30,475,184	100.0
	1,170,888	77	244,188	0	4,201,888	50.1	1,623,899	20	31,029,871	100.0
	1,761,988	73	488,918	0	4,878,188	59.1	1,796,189	21	43,433,788	100.0
	1,888,60.1	87	338,888	0	3,884,188	46.1	1,884,184	22	40,447,184	100.0

CITY OF KENNER, LOUISIANA
 GENERAL GOVERNMENT EXPENDITURES BY OBJECT CLASS-(1)
 LAST TEN FISCAL YEARS
 (UNAUDITED)

<u>FISCAL YEAR</u>	<u>PERSONNEL SERVICES</u>	<u>PERCENT OF TOTAL</u>	<u>SUPPLIES</u>	<u>PERCENT OF TOTAL</u>	<u>RENTS & CHARGES</u>	<u>PERCENT OF TOTAL</u>
1985	\$ 11,900,631	43.1	\$ 1,181,270	4.1	\$ 7,866,770	28.5
1986	12,517,247	44.3	1,186,058	4.0	9,241,758	31.5
1987	13,186,840	45.5	1,182,808	4.0	9,881,607	33.3
1988	13,531,586	45.7	1,189,214	3.7	11,281,678	35.6
1989	13,846,231	45.1	1,133,958	3.6	9,987,754	30.8
1990	14,319,353	44.8	1,166,075	4.4	10,871,622	31.5
1991	15,071,624	41.4	1,188,026	4.4	11,876,714	34.0
1992	17,888,834	41.6	1,785,418	4.4	15,243,138	32.3
1993	18,224,686	40.1	1,971,640	4.3	15,876,954	28.7
1994	18,721,768	41.5	2,082,718	4.7	15,548,666	28.4

(1) Includes General, Special Revenue Funded with Taxes and Debt Service Funds.

<u>CAPITAL DEFICIT</u>	<u>PERCENT OF TOTAL</u>	<u>DEBT SERVICE</u>	<u>PERCENT OF TOTAL</u>	<u>TOTAL</u>	<u>PERCENT OF TOTAL</u>
\$ 2,384,801	8.3	\$ 4,769,602	15.8	\$ 21,642,890	100.0
418,879	1.4	4,381,089	15.5	21,890,819	100.0
730,589	2.4	4,681,044	15.8	22,040,348	100.0
881,478	2.8	4,834,820	15.5	22,278,238	100.0
881,006	2.8	5,014,697	16.0	22,478,994	100.0
1,869,620	6.0	4,171,086	14.9	22,660,963	100.0
2,087,818	6.9	3,903,810	14.2	24,978,184	100.0
4,600,997	11.2	4,319,384	16.1	44,879,671	100.0
5,104,879	11.7	6,878,266	15.1	45,431,758	100.0
5,308,880	11.0	5,814,389	12.1	44,247,628	100.0

CITY OF MONROE, LOUISIANA
 GENERAL GOVERNMENT RECEIPTS BY SOURCE (1)
 LAST FINANCIAL YEAR
 (DOLLARS)

FINANCIAL YEAR	TAXES	PERMITS BY LICENSE	LICENSES		FEES	FINANCIAL INSTITUTIONS	MISCELLANEOUS	FINANCIAL INSTITUTIONS	MISCELLANEOUS
			AMOUNT	PERCENT					
1989	\$ 1,147,213	7.9	\$ 1,147,213	1.1	1	1,000,000	1.1	1,000,000	1.1
1990	1,179,403	7.3	1,179,403	1.1	1	1,000,000	1.1	1,000,000	1.1
1991	1,144,407	7.3	1,144,407	1.1	1	1,000,000	1.1	1,000,000	1.1
1992	1,118,000	10.0	1,118,000	1.1	1	1,000,000	1.1	1,000,000	1.1
1993	1,093,100	10.0	1,093,100	1.1	1	1,000,000	1.1	1,000,000	1.1
1994	1,061,400	10.0	1,061,400	1.1	1	1,000,000	1.1	1,000,000	1.1
1995	1,033,100	10.0	1,033,100	1.1	1	1,000,000	1.1	1,000,000	1.1
1996	978,500	10.0	978,500	1.1	1	1,000,000	1.1	1,000,000	1.1
1997	907,000	10.0	907,000	1.1	1	1,000,000	1.1	1,000,000	1.1
1998	877,000	10.0	877,000	1.1	1	1,000,000	1.1	1,000,000	1.1

(1) Includes (Excludes) Special Revenue Funded with Various Public Service Funds.

(2) Includes or Excludes in subtotals.

<u>CONTRACT</u> <u>DESCRIPTION</u>	<u>PERCENT</u> <u>OF TOTAL</u>	<u>APPROX</u> <u>PERCENTAGE</u>	<u>PERCENT</u> <u>OF TOTAL</u>	<u>Q1</u> <u>PERCENT</u>	<u>PERCENT</u> <u>OF TOTAL</u>	<u>APPROX</u> <u>PERCENT</u>	<u>PERCENT</u> <u>OF TOTAL</u>	<u>TOTAL</u>	<u>PERCENT</u> <u>OF TOTAL</u>	
6. 00000	11	0	-	1	-	5	00000	15	00000000	00.0
00000	17	-	-	-	-	1	00000	11	000000	00.0
00000	11	0000	0	00.00	1.7	00000	0	0000000	00.0	
00000	10	0000	0	00.00	1.1	00000	0	0000000	00.0	
00.000	10	0000	-0	00.00	1	00000	-0	0000000	00.0	
100.000	10	0000	-0	00.00	0	00000	0	0000000	00.0	
100.000	10	00.00	-0	00.00	1.0	00000	-0	0000000	00.0	
100.000	10	0000	-0	00.000	1.0	00000	0	0000000	00.0	
100.000	10	00.00	-0	00.000	1.0	00000	0	0000000	00.0	
100.000	10	00.00	-0	00.000	1.0	00000	0	0000000	00.0	

CITY OF BENTON, ARIZONA
PROPERTY TAXES BY YEAR AND DISTRICT NO.
LAST TEN FISCAL YEARS
(\$ MIL/100,000)

FISCAL YEAR	ESTIMATED MILLAGE	CITY (MILL) PROPERTY TAX LEVY	TAX COLLECTOR'S OFFICE (MILL) LEVY	PROPERTY TAXATION EXEMPTIONS (MILLAGE)	TOTAL PROPERTY TAXES RECEIVABLE
1988	24.00	\$ 4,291,464	\$ 4,291,464	90.00	\$ 1,122,000
1989	24.20	4,323,462	4,323,462	90.00	1,086,000
1990	24.00	4,355,464	4,355,464	90.00	1,077,000
1991	24.20	4,400,071	4,400,071	90.00	1,080,000
1992	24.00	4,398,000	4,398,000	90.00	1,044,000
1993	24.00	4,373,000	4,373,000	90.00	1,079,000
1994	24.00	4,440,000	4,440,000	90.00	1,090,000
1995	24.00	4,460,000	4,460,000	90.00	1,070,000
1996	24.00	4,460,000	4,460,000	90.00	1,070,000
1997	24.00	4,471,000	4,471,000	90.00	1,070,000
1998	24.00	4,443,000	4,443,000	90.00	1,000,000

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CITY OF DENVER, COLORADO
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTIES ON
 LAST FISCAL YEAR
 (DOLLARS)

<u>FISCAL YEAR</u>	<u>REAL ESTATE</u>	<u>PERSONAL PROPERTY</u>	<u>TOTAL</u>	<u>PUBLIC SERVICE CORPORATIONS</u>
1989	\$ 2,162,817,714	\$29,234,711	1,948,052,425	\$ 20,871,414
1990	2,140,006,875	30,879,719	2,889,576	22,759,090
1991	2,141,126,680	31,972,049	6,176,485	27,851,342
1992	2,112,111,880	33,140,599	7,222,889	30,761,071
1993	2,112,287,180	33,366,180	1,079,716	29,993,049
1994	2,141,189,570	41,958,051	1,226,896	31,279,153
1995	2,142,111,140	43,255,068	5,279,856	29,258,507
1996	2,161,863,750	50,596,381	1,000,085	30,614,918
1997	2,171,074,541	58,176,679	4,257,750	30,993,328
1998	2,111,948,311	60,998,710	1,689,161	30,791,387

NOTES:

- (1) Assessed values are certified by the Parish Assessor by December 31 of each year at 10 percent of assessed market value for real property and 11 percent of assessed market value for other property. A revaluation of all property is required to be completed every four years. The last revaluation was completed for December 1998.
- (2) The City Council implemented a \$2,500 homestead exemption beginning with the fiscal year 1996.
- (3) Source: Jefferson Parish Assessor's Office.

RAILROAD ROADWAY MILE	(1)	(2)	NON-BONDING EXEMPT	TOTAL
	TOTAL 4558,556,073	FROM BONDING EXEMPT		ESTIMATED ACTUAL VALUE
\$ 11,100	\$ 281,336,186	\$ 88,471,673	\$ 192,864,513	\$ 2,641,361,580
17,300	381,664,791	98,898,204	182,766,586	2,873,762,777
21,000	381,900,119	99,881,140	182,018,979	2,876,080,611
26,900	381,976,176	95,127,460	186,848,716	2,861,362,127
31,400	381,564,197	95,862,880	185,701,317	2,843,985,300
36,100	381,604,600	96,809,400	184,795,200	2,881,979,120
41,600	381,681,383	91,683,150	190,000,233	2,878,899,093
46,700	381,631,405	92,378,680	189,252,725	2,776,376,887
42,070	380,563,179	98,898,673	281,664,506	2,888,786,200
44,800	386,776,911	95,261,364	291,515,547	2,888,833,980

CITY OF GLENDALE, CALIFORNIA
 PROPERTY TAXES - 1987 AND PRECEDING GOVERNMENTS
 OPEN END OF ASSESSMENT ROLL
 LAST FISCAL YEAR
 SUMMARY

FISCAL YEAR	LEVY RATE	CITY OF GLENDALE				TOTAL		TOTAL
		GENERAL FUNDS	SPECIAL SERVICES FUNDS	PORT SERVICES FUNDS	NON-SERVICE OPERATIONS FUNDS	TOTAL	PERCENTAGE OF TOTAL	
1987	1988	3.50	14.18	1.20	3.86	22.74	71.64	90.54
1988	1989	3.50	14.18	1.20	3.86	22.74	82.64	92.73
1989	1990	3.80	14.18	1.20	3.86	23.04	83.90	94.88
1990	1991	3.80	14.18	1.20	3.86	23.04	84.86	96.96
1991	1992	3.80	14.18	1.20	3.86	23.04	86.81	99.03
1992	1993	3.80	14.18	1.00	3.86	23.84	87.79	99.81
1993	1994	3.80	14.18	1.00	3.86	23.84	88.65	99.91
1994	1995	3.80	14.18	1.00	3.86	23.84	89.61	99.98
1995	1996	3.80	13.10	1.00	3.86	23.87	89.62	99.99
1996	1997	3.80	13.10	1.00	3.86	24.76	88.86	99.96

NOTES

(1) Source: Glendale Public Accounts.

CITY OF BIRMINGHAM, LOUISIANA
 PRINCIPAL TAXPAYERS OF AD VALOREM TAXES
 June 30, 1998
 (DOLLARS)

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>1997 ASSESSABLE VALUE (\$)</u>	<u>1997 TAX AMOUNT</u>	<u>PERCENTAGE OF TOTAL 1997/1997 TAXAMOUNTS</u>
Bell South Telecommunications	Telephone Utility	\$ 7,841,688	\$ 382,158	2.1
Southwest Airlines	Air Carrier	6,603,948	344,658	2.0
Proport Int'l Motor	Oil & Gas Exploration	3,008,603	188,688	1.2
CF Kamas Associates	Retail (Mall)	4,880,088	251,896	1.3
Treasure Chest Casino	Casino	3,364,489	71,284	1.1
Energy Corporation	Electrical Utility	3,379,883	71,170	1.0
Delta Airlines	Air Carrier	2,873,798	62,344	0.9
Kards Company	Shopping Center	2,761,538	95,025	0.8
Texasam Club Casino Recreational Stage	Casino	2,251,166	48,850	0.7
Kaiser Field L.L. Partnership	Hotel	2,073,884	49,837	0.6
		<u>\$ 41,396,911</u>	<u>\$ 886,450</u>	

CITY OF KEMPER, LOUISIANA
 SPECIAL ASSIGNMENT LEVIES AND COLLECTIONS
 FISCAL YEAR
 (UNAUDITED)

FISCAL YEAR	CURRENT AND DELINQUENT ASSIGNABLE PER CT BEGINNING OF YEAR	ASSIGNABLE LEVIES DURING YEAR	CH CEMENT AND DELINQUENT ASSIGNABLES COLLECTED DURING YEAR	PER CT OF COLLECTIONS (PER CT)	CH TOTAL ASSIGNABLES COLLECTED AT END OF YEAR				
PROPERTY ASSIGNMENTS									
1989	\$	07,587	\$	-	\$	06,216	00-00	\$	013,403
1990		09,149		261,761		04,676	00-79		097,687
1991		07,813		-		00,000	0-00		07,813
1992		00,000		-		00,000	0-71		00,000
1993		00,000		-		00,000	10-03		00,000
1994		00,000		-		00,000	0-00		00,000
1995		00,000		-		00,000	0-00		00,000
1996		00,000		-		00,000	0-00		00,000
1997		00,000		-		00,000	0-00		00,000
1998		00,000		-		00,000	11-07		00,000
MERCHANDISE ASSIGNMENTS									
1989	\$	00,000	\$	-	\$	0,000	00-00	\$	00,000
1990		00,000		-		00,000	11-00		00,000
1991		00,000		-		0,000	0-00		00,000
1992		00,000		-		0,000	00-07		00,000
1993		00,000		-		0,000	0-00		00,000
1994		00,000		-		0,000	0-00		00,000
1995		00,000		-		0,000	0-00		00,000
1996		00,000		-		-	0-00		00,000
1997		00,000		-		-	0-00		00,000
1998		00,000		-		0,000	0-00		00,000

NOTES:

(1) Collections include total payments of sales taxes assessments.

(2) Includes outstanding dues and include interest receivable on delinquencies.

CITY OF MONROE, LOUISIANA
 COMPLETION OF LEGAL DEBT MARGIN
 June 30, 1998
 (UNAUDITED)

Assessed value		<u>\$ 336,735,911</u>
Debt limit - 10% of assessed value (1)		\$ 33,673,591
Total bonds payable	\$ 48,818,544	
Less: Special assessment bonds	(18,544)	
Sales tax bonds	(41,290,000)	
Amount available for repayment of general obligations and excess revenue bonds	<u>1,862,575</u>	
Total debt applicable to limitation		<u>\$ 31,811,046</u>
Legal debt margin		<u>\$ 1,862,575</u>

NOTES:

(1) Louisiana R.S. 18:562 allows a maximum of 10% of the assessed value for bonded debt for any one purpose or 10% of the total assessed value for all purposes.

CITY OF MONROE, LOUISIANA
RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE AND NET LONG-TERM DEBT PER CAPITA
LAST FIVE FISCAL YEARS
(CONTINUED)

FISCAL YEAR	(1) POPULATION	TOTAL ASSESSMENT	(2) NET LONG-TERM DEBT	DEBT PER PERSON	DEBT AVAILABLE FOR GENERAL PURPOSES	NET LONG-TERM DEBT PER PERSON	RATIO	
							OF NET LONG-TERM DEBT TO TOTAL ASSESSED VALUE	OF NET LONG-TERM DEBT TO PERSON
1988	75,674	\$ 261,737,000	\$ 40,745,000	\$ 536.547	\$ -	\$ 536.547	20.11	\$ 7.09
1989	75,675	268,000	39,800,000	526.074	-	526.074	19.26	6.95
1991	75,695	269,740	39,475,000	521.636	-	521.636	19.16	6.89
1992	75,710	269,877	39,388,000	520.289	-	520.289	19.06	6.87
1993	75,717	269,964	39,376,000	520.060	-	520.060	19.05	6.86
1994	75,730	270,000	39,366,000	520.000	-	520.000	19.04	6.85
1995	75,730	270,000	39,350,000	519.880	-	519.880	19.03	6.84
1996	75,740	270,000	39,340,000	519.800	-	519.800	19.02	6.83
1997	75,750	270,000	39,330,000	519.700	-	519.700	19.01	6.82
1998	75,760	270,000	39,320,000	519.600	-	519.600	19.00	6.81

NOTES:

(1) Source: Louisiana State University for 1988-1989 and 1991-1998, U.S. Census Bureau for 1990-Census.

(2) Includes all long-term general obligation bonds, sales tax bonds and special assessments certificates.

CITY OF KENNER, LOUISIANA
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
 FOR GENERAL BONDED DEBT TO GENERAL GOVERNMENTAL EXPENDITURES
 LAST TEN FISCAL YEARS
 (UNAUDITED)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>(2) INTEREST AND FEES</u>	<u>TOTAL DEBT SERVICE</u>	<u>(1) TOTAL GENERAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</u>
1989	\$1,581,696	\$2,813,624	\$4,395,320	\$ 27,786,781	15.83
1990	1,566,128	3,055,868	4,621,996	27,841,958	16.59
1991	1,698,626	2,988,368	4,687,004	29,061,348	16.13
1992	1,831,548	3,089,487	4,921,035	31,736,784	15.50
1993	1,528,118	3,438,508	4,966,626	32,176,996	15.44
1994	1,943,521	2,222,884	4,166,405	32,864,263	12.68
1995	1,728,488	2,174,405	3,902,893	34,829,184	11.21
1996	2,028,007	2,828,111	4,856,118	41,028,871	11.83
1997	4,125,440	2,722,764	6,848,204	45,403,728	15.08
1998	3,288,028	2,614,368	5,902,396	44,247,428	13.34

NOTES:

(1) Includes General, Special Revenue Funded with Taxes and Debt Service Funds.

(2) Excludes bond insurance costs.

CITY OF KENNER, LOUISIANA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 June 30, 1998
 (UNAUDITED)

	EXPIRES AS OF	NET ADVALOREM TAX BORROWING (OVERLAPPING)	PERCENTAGE APPLICABLE TO THE CITY (%)	AMOUNT APPLICABLE TO THE CITY
City of Kenner	6-30-98	\$ 1,075,000	100%	\$ 1,075,000
Jefferson Parish	12-31-97	82,900,000	1500%	12,435,000
Jefferson Parish Public School System	6-30-98	552,371	1500%	<u>82,856</u>
Total direct and overlapping debt				<u>\$ 14,592,856</u>
Non-measured valuation				\$ 180,576,911
Ratio of direct and overlapping debt to (available) measured valuation				8.1%
Direct and overlapping debt per capita				\$ 190

NOTES:

(1) The percentage of inclusion of the City's overlapping political subdivisions was determined by dividing the City's measured valuation subject to taxation by the total measured valuation subject to taxation of the overlapping subdivisions.

CITY OF KENNER, LOUISIANA
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
 (UNADJUSTED)

FISCAL YEAR	(1) POPULATION	(2) PER CAPITA PERSONAL INCOME	(3) UNEMPLOYMENT RATIO
1985	15,671	\$ 15,865	6.6%
1986	12,803	17,161	5.2%
1987	12,803	17,489	5.6%
1988	12,212	18,348	6.2%
1989	12,217	19,168	5.9%
1990	12,780	20,179	6.6%
1991	12,380	20,179	5.6%
1992	11,763	20,179	4.2%
1993	14,811	21,973	3.8%
1994	14,180	(4)	(4)

NOTES:

- (1) Source: Louisiana Tech University for 1985-1989 and 1990-1992; U.S. Census Bureau for 1990-Census.
- (2) Source: United States Census Bureau, Regional Economic Information System. Figures apply to Jefferson Parish, in which the City of Kenner is an incorporated municipality.
- (3) Source: Louisiana Department of Labor for calendar years. Figures apply to Jefferson Parish, in which the City of Kenner is an incorporated municipality.
- (4) Information not yet available.

CITY OF KENNER, LOUISIANA
 PROPERTY VALUE AND PRIVATE CONSTRUCTION PERMITS AND VALUE
 LAST TEN FISCAL YEARS
 (UNAUDITED)

FISCAL YEAR	(1) ASSESSED PROPERTY VALUE	CONSTRUCTION PERMITS (2)	
		NUMBER OF (BUSINESS) PERMITS	VALUE
1989	\$ 281,526,786	852	\$ 71,998,288
1990	281,064,251	842	56,127,493
1991	281,968,419	687	32,872,520
1992	281,895,976	647	37,045,483
1993	281,064,091	522	21,973,689
1994	281,604,688	428	38,802,227
1995	282,011,883	600	35,140,260
1996	284,812,689	489	24,880,027
1997	308,345,579	626	32,281,893
1998	308,216,813	650	44,281,178

NOTES:

(1) Assessed values from BIRs table presented.

(2) Source: City of Kenner-Civil Enforcement Department.

CITY OF KENNER, LOUISIANA
MISCELLANEOUS STATISTICS
June 30, 1998
(UNAUDITED)

Date of Incorporation: December 13, 1903

Form of Government: Home Rule Charter,
Mayor-Council Form

Average Elevation: -3 Feet

Area: 13 square miles

Number of Street Lights: 6,705

Number of Housing Units:

Occupied: 26,998

Vacant: 2,283

Fire Protection:

Rating: 3 on a scale of 1 to 10 with 1 being the highest
(Louisiana Property Insurance Association)

Number of Stations: 3

Number of Commissioned Firemen: 83

Number of Pieces of Equipment: 37

Police Protection:

Number of Stations: 2

Number of Commissioned Policemen: 142

Sewage Treatment:

Treatment Capacity: 18.25 MGD

Number of Treatment Plants: 3

Number of Lateral Lift Stations: 36

Number of Inflow or Collection Systems: 183

Discharge Point: Mississippi River

Culture and Recreation:

Art Gallery: 1

Number of Museums: 6

Number of Theaters: 4

Number of Parks: 3

Number of Gymsnasiums: 9

Number of Playgrounds: 11

Number of Skate Lanes: 17

Number of Wheelchair Tracks: 3

Number of Employers:

Civil Service: 207

Unemployed: 317

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SINGLE AUDIT SECTION

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REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

Honorable Mayor and Members of the Council
City of Kenner, Louisiana

We have audited the financial statements of City of Kenner, Louisiana as of and for the year ended June 30, 1998, and have issued our report thereon dated December 16, 1998, which was qualified because insufficient audit evidence exists to support the City of Kenner's disclosures with respect to the year 1998 taxes. Except as discussed in the preceding sentence, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Kenner's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Kenner's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters relating to our opinion relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Kenner's ability to record, process, summarize and report financial data consistent with the requirements of management in the financial statements. Reportable conditions are described in the accompanying Schedule of Findings and Questioned Costs as items 95-1 through 95-5.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 95-1 and 95-2 to be material weaknesses. We also noted other matters involving the internal control over financial reporting that we have reported to management of the City of Kenner, Louisiana in a separate letter dated December 16, 1998.

This report is intended for the information of management, the Legislative Staff of the State of Louisiana, federal auditing agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Deloitte & Company

December 14, 2008

REBOWE & COMPANY

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CONSULTANTS

A PROFESSIONAL CORPORATION

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable Mayor and Members of the Council
City of Kenner, Louisiana

Compliance

We have audited the compliance of the City of Kenner, Louisiana with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The City of Kenner's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City of Kenner's management. Our responsibility is to express an opinion on the City of Kenner's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Kenner's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Kenner's compliance with these requirements.

In our opinion, the City of Kenner, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the City of Kenner, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Kenner's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect City of Monroe's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying Schedule of Findings and Questioned Costs in Item 90-9.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, the reportable condition described above as 90-9 is considered to be a material weakness.

This report is intended for the information of management, the Legislative Auditor of the State of Louisiana, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Roberts & Company

November 14, 1998

FINANCIAL STATEMENTS
STATE OF CONNECTICUT
Department of Transportation

DEPARTMENT	2014 \$1,000	2013 \$1,000	2014 \$1,000	2013 \$1,000	2014 \$1,000	2013 \$1,000
DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE						
State Programs						
Community Development Block Grant	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Community Development Block Grant	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Total State Programs					<u>10</u>	<u>14,874</u>
State Through Federal Funds						
State Department of Transportation Programs (2014)	14,874	14,750,000	1,100,000	1,100,000	5	14,874
State Department of Transportation Programs (2013)	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Total State Through Federal Funds					<u>10</u>	<u>14,874</u>
State Through State Department of Transportation / Other State Agency Funds						
Transportation Infrastructure Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Transportation Infrastructure Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Total State Through State Department of Transportation / Other State Agency Funds					<u>10</u>	<u>14,874</u>
TOTAL DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE						
					<u>20</u>	<u>29,748</u>
DEPARTMENT OF SAFETY						
State Through Federal Funds						
Transportation Infrastructure Programs	-	14,750,000	1,100,000	1,100,000	5	14,874
Transportation Infrastructure Programs	-	14,750,000	1,100,000	1,100,000	5	14,874
Total State Through Federal Funds					<u>10</u>	<u>14,874</u>
Other State Agency / Federal Funding Sources						
Capital Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Capital Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Capital Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Total Other State Agency / Federal Funding Sources					<u>15</u>	<u>14,874</u>
Other State Agency Programs						
State Department of Transportation	-	14,750,000	1,100,000	1,100,000	5	14,874
State Department of Transportation	-	14,750,000	1,100,000	1,100,000	5	14,874
Total Other State Agency Programs					<u>10</u>	<u>14,874</u>
TOTAL DEPARTMENT OF SAFETY						
					<u>25</u>	<u>29,748</u>
DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE SAFETY						
State Through Federal Funds						
Transportation Infrastructure Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Transportation Infrastructure Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Total State Through Federal Funds					<u>10</u>	<u>14,874</u>
Other State Agency / Federal Funding Sources						
Capital Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Capital Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Capital Programs	14,874	14,750,000	1,100,000	1,100,000	5	14,874
Total Other State Agency / Federal Funding Sources					<u>15</u>	<u>14,874</u>
TOTAL DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE SAFETY						
					<u>30</u>	<u>29,748</u>

STATE OF MISSISSIPPI
COMMISSION ON ECONOMIC DEVELOPMENT, BUSINESS ASSISTANCE & INVESTMENT
STATEMENTS OF FINES

DESCRIPTION	FISCAL YEAR	AMOUNT PAID/REF	TOTAL AMOUNT PAID/REF	TOTAL REVENUE AND REIMBURSEMENT RECEIPTS	TOTAL FUNDING OBTAINABLE HEREFROM
STATE DEPARTMENT OF REVENUE					
Food Through Lottery Department					
Office of Strategic Programs					
Economic Incentives/Case Support/Outreach RTR	-	(666,021,400)	0	0	0
TOTAL STATE DEPARTMENT OF REVENUE				<u>\$ 0</u>	<u>\$ 0</u>
STATE DEPARTMENT OF ASSISTANCE					
Food Through Lottery Department					
Economic Incentives					
Economic Incentives/Case Support/Outreach RTR					
Economic Incentives/Case Support/Outreach RTR	(4,000)	-	(4,000)	0	(4,000)
Economic Incentives/Case Support/Outreach RTR	(4,000)	-	(4,000)	0	(4,000)
TOTAL STATE DEPARTMENT OF ASSISTANCE				<u>\$ 0</u>	<u>\$ 0</u>
Food Through Lottery Department					
of Department/Office/Department					
Economic Incentives/Case Support/Outreach RTR					
Economic Incentives/Case Support/Outreach RTR	-	(666,021,400)	-	0	0
TOTAL STATE DEPARTMENT OF ASSISTANCE				<u>\$ 0</u>	<u>\$ 0</u>
STATE DEPARTMENT OF INVESTMENT					
Food Through Lottery Department					
of Department/Office/Department					
Economic Incentives/Case Support/Outreach RTR	(4,000)	(666,021,400)	(670,000)	0	0
Economic Incentives/Case Support/Outreach RTR	(4,000)	(666,021,400)	(670,000)	0	0
TOTAL STATE DEPARTMENT OF INVESTMENT				<u>\$ 0</u>	<u>\$ 0</u>
TOTAL STATE DEPARTMENT OF ASSISTANCE				<u>\$ 0</u>	<u>\$ 0</u>

* Other Projects

CITY OF KENNER, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 1998

NOTE A - SCOPE OF AUDIT PURSUANT TO GOVERNMENT AUDITING STANDARDS, 1989 CIRCULAR A-33, "AUDITS OF STATES, LOCAL GOVERNMENTS, AND NONPROFIT ORGANIZATIONS" AND THE SINGLE AUDIT ACT OF 1984 AND 1996 AMENDMENTS:

All federal grant operations of the City of Kenner, Louisiana, are included in the scope of the single audit. Those programs which were major grants and which were selected for specific testing included:

Community Development Block Grant (CFDA No. 14.214)
COPS (Federal Hiring Program) (CFDA No. 14.710)
COPS Incentive (CFDA No. 14.710)

The Department of Housing and Urban Development has been designated as the City's oversight agency for the single audit.

NOTE B - FISCAL PERIOD AUDITED

Single audit testing procedures were performed for program transactions occurring during the year ended June 30, 1998. Revenues and expenditures recorded prior to July 1, 1998 for programs with continuous intergovernmental periods commencing prior to that date were outside the scope of the single audit. Those prior-period revenues and expenditures are subject to the audit requirements of the applicable federal funding sources. Grant terms are indicated in the Schedule of Expenditures of Federal Awards.

NOTE C - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the City has met the qualifications for the respective grants. Several programs are funded jointly by State of Louisiana appropriations and federal funds. Costs incurred in programs partially funded by federal grants are applied against federal grant funds to the extent of revenue available when they properly apply to the grant.

2. ACCRUED AND DEFERRED REIMBURSEMENT

Various reimbursement procedures are used for federal awards received by the City. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an amount of reimbursable expenditures over cash reimbursements received. Generally, accrued balances caused by differences in the timing of cash reimbursements and expenditures will be reversed in the remaining grant period.

NOTE D - NOTES PAYABLE

In December 1992, City of Kenner issued a long term note for \$275,000. The proceeds were to be loaned in accordance with the HUD Section 108 Loan Guarantee program. The loan did not materialize, therefore, the proceeds have been invested to finance the payment of the note payable. The investment is accounted for in the Community Development Block Grant Special Revenue Fund. The long term note is payable over a period of 4 years with interest payable semi-annually at rates ranging from 4.19% to 4.33%.

CITY OF KENNER, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
June 30, 1998

NOTE 11 - NOTES PAYABLE (CONTINUED)

At June 30, 1998, the note payable had an outstanding balance of \$240,000, and is recorded in the General Long-Term Debt Account Group.

The following is a schedule of future payments on the note as of June 30, 1998 totaling \$256,795, which includes interest of \$16,795:

<u>Year Ending</u> <u>June 30,</u>	<u>Future Minimum</u> <u>Payments</u>
1999	\$ 337,026
2000	<u>119,769</u>
	<u>\$ 456,795</u>

CITY OF KENNER, LOUISIANA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 1999

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses a qualified opinion (related to the Year 2000 issue) on the general purpose financial statements of the City of Kenner, Louisiana.
2. Three reportable conditions disclosed during the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. Findings 98-1 and 98-2 are reported as material weaknesses.
3. No instances of noncompliance material to the financial statements of the City of Kenner, Louisiana were disclosed during the audit.
4. One reportable condition relating to the audit of the major federal award programs is reported in the Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133. The condition is reported as a material weakness.
5. The auditor's report on compliance for the major federal award programs for the City of Kenner, Louisiana expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for the City of Kenner, Louisiana are reported in this Schedule.
7. The programs listed as major programs include:

	<u>CID# Number</u>
Community Development Block Grant	14,218
CCPS Universal Hiring Program	16,718
CCPS Mosa '96	16,718

8. The threshold for distinguishing Types A and B programs was \$100,000.
9. City of Kenner, Louisiana was determined to be a high-risk entity.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

Reportable Conditions:

98-1 Bank Reconciliations

Condition:

Bank reconciliations were not performed on a timely basis.

Criteria:

Internal controls should be in place that provide reasonable assurance that all bank accounts are reconciled on a monthly basis.

CITY OF MONROE, LOUISIANA
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1998

Effect:

Because of the failure to perform bank reconciliations on a monthly basis, unrecorded deposits and or disbursements may not be identified timely.

Recommendation:

The requirement for performing timely monthly bank reconciliations on all bank accounts should be reinforced.

Response:

We concur with the recommendation. This occurred due to personnel changes during the year. Bank reconciliations have now been assigned to another employee and we will ensure that bank reconciliations will again be performed on a timely basis.

88.5 Internal Checks

Condition:

Proper procedures for recording manual checks are not being followed.

Criteria:

Internal controls should be in place that provide reasonable assurance that all manual checks are entered into the general ledger.

Effect:

Because of the failure to properly record manual checks in the general ledger, we identified 48 manual checks that were not included on the check register. A majority of the checks were not issued and therefore, had no effect on the general ledger. However, six of the checks were issued and needed to be recorded.

Recommendation:

Procedures should be implemented to ensure all manual checks are recorded on a monthly basis.

Response:

We concur with the recommendation. This also occurred due to personnel changes. Procedures have been implemented to account for all checks and to make sure all checks issued are recorded.

CITY OF KENNER, LOUISIANA
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1998

98-3. Self-Insurance

Condition:

As noted in the prior year, the City currently has a third party administrator handling the processing of claims for the General Liability, Auto and Worker's Compensation Self-Insurance programs. The current accounting system calls for the administrator to provide the City with "loss reports" detailing claims incurred, claims paid, and reserves on claims each month. We noted that the loss reports were not being reconciled to the actual disbursements as recorded on the City's general ledger.

Criteria:

Internal controls should be in place that provide reasonable assurance that all disbursements from these self-insurance programs are properly reflected in the loss reports.

Effect:

Because of the failure to reconcile the loss reports to the actual disbursements as recorded on the City's general ledger, certain amounts were either not recorded on the administrator's computer system or were recorded incorrectly.

Recommendation:

The claims administrator should reconcile the loss reports to the check registers which are submitted monthly to the City on all self-insurance programs, since these check registers are used for recording actual disbursements on the City's general ledger.

Response:

We have instructed our claims administrator to reconcile the loss reports to the check registers on a monthly basis for all self-insurance programs.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

**QUESTIONED
COSTS**

U. S. DEPARTMENT OF JUSTICE

98-4. CORP Universal Hiring Program - CFDA No. 16.710; Grant No. 96-CO-WB-000

Expendable Condition:

Condition:

Procedures are not adequate to ensure all requests for reimbursements are received.

Criteria:

Internal controls should be in place that provide reasonable assurance that all reimbursement requests are received.

CITY OF MONROE, LOUISIANA
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1993

**QUESTIONED
COSTS**

Effect:

A reimbursement request in the amount of \$26,000 for the period April 1992 - June 1993 has not yet been received nor was identified as outstanding.

None

Recommendation:

Procedures should be implemented to ensure all reimbursement requests are received and recorded on the general ledger.

Response:

We concur with the recommendation. Such procedures will be implemented immediately.

9B-5. CCPS Universal Hiring Program - CFDA No. 26.758, Grant No. 94-CO-903-001

Condition:

Twelve (12) officers were hired under the CCPS Universal Hiring Program. One of those officers was hired prior to the grant award date.

Critic:

Eligibility for the program requires all officers to be hired after the grant award date. In addition, the federal award specifies a time period during which the entity may use the federal funds (period of availability).

Effect:

The total salaries and benefits for this officer in the amount of \$21,000 per year may be disallowed.

F 21,000

Cause:

Procedures in place for the hiring requirements of officers under the CCPS Universal Hiring Program were not followed.

Recommendation:

Procedures should be implemented to ensure these requirements are met.

Response:

Procedures will be implemented to ensure officers hired under the CCPS program are newly hired after the grant award date.

CITY OF KENNER, LOUISIANA
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1998

**QUESTIONED
COSTS**

98-6. COPE Universal Hiring Program - CFDA No. 16.710; Grant No. 96-CO-WC-0081

Condition:

The local share match has not increased during the grant period, nor has the federal share match decreased.

Criteria:

Matching contributions may be applied at any time during the life of the grant provided that the full matching share is obtained by the end of the grant period. In addition, as a percentage of the total, the local share must increase every year during the grant period and the federal share must decrease.

Effect:

The local share increase/federal share decrease matching requirement is not being met.

None

Cause:

Procedures are not in place to ensure that the requirements are met for the local share increase/federal share decrease.

Recommendation:

Procedures should be established to ensure the local share increases every year during the grant period and the federal share decreases.

Response:

The recommended procedure will be established.

98-7. COPE Mop '96 - CFDA No. 16.710; Grant No. 97-CO-WC-0088

Condition:

A COPE Mop '96 grant was awarded to the City for the purchase of equipment. A disbursement for equipment in the amount of \$104,000 was reimbursed by the grantor. However, the disbursement was made prior to the grant award date.

Criteria:

Eligibility for the program requires all reimbursable costs to be made after the grant award date. In addition, the federal award specifies a time period during which the entity may use the federal funds (period of availability).

Effect:

The costs are subject to being disallowed.

5 108,000

CITY OF KENNER, LOUISIANA
Schedule of Findings and Questioned Costs - Continued
For the Year Ended June 30, 1998

**QUESTIONED
COSTS**

Case:

Procedures in place to ensure eligibility of costs under the program were not followed.

Recommendation:

Procedures should be implemented to ensure these requirements are met.

Response:

Procedures will be implemented to ensure the requirements for reimbursable costs are met.

- 98.8 COPS Uniform Hiring Program - (FPA No. 16,710; Grant No. 96-CO-W5-008)
COPS Memorandum (FPA No. 16,710; Grant No. 97-CO-W5-100)

Condition:

The Financial Status Reports are not being filed on a timely basis.

Criteria:

The Financial Status Reports are to be completed on a quarterly basis. These reports are to be filed within 45 days of the end of each quarter.

Effect:

The financial reporting requirements are not being met.

None

Case:

Procedures are not being followed to ensure all financial reports are filed in a timely manner.

Recommendation:

The responsible personnel should file the reports timely.

Response:

In the future, reports will be filed in a timely manner.

TOTAL U. S. DEPARTMENT OF JUSTICE

\$ 170,000

CITY OF KENNER, LOUISIANA
Summary of Schedule of Prior Audit Findings
For the Year Ended June 30, 1998

A. INTERNAL CONTROL FINDINGS

99-1 Payroll

Condition:

The City did not maintain accountability of all payroll checks in a sequential manner. In addition, proper procedures for voiding payroll checks were not being followed.

Current Status:

The City now uses sequential payroll checks for proper accountability. Proper procedures are now in place for voiding payroll checks. Accordingly, this finding is closed at June 30, 1998.

99-2 Self-Insurance

Condition:

As in the prior year, the City has a third party administrator handling the processing of claims for the General Liability, Auto and Worker's Compensation self-insurance programs. The current accounting system calls for the administrator to provide the City with "loss reports" detailing claims incurred, claims paid, and reserves on claims each month. We noted that the loss reports were not being reconciled to the actual disbursements as recorded on the City's general ledger.

Current Status:

No significant improvements have been made in reconciling the loss reports to the actual disbursements as recorded on the City's general ledger. This finding is included in the Schedule of Findings and Quantified Costs (P8-3) at June 30, 1998.

B. FINANCES RELATED TO FEDERAL AWARD PROGRAMS

99-1 Payroll

Current Status:

As discussed at Finding 99-1, accountability of payroll checks, including those for the payroll charged to federal awards, is now being maintained and proper procedures are now being followed for voiding payroll checks. Accordingly, this finding is closed at June 30, 1998.

CITY OF MONROE, LOUISIANA
Corrective Action Plan
For the Year Ended June 30, 1999

Management's corrective actions are described in the management response to each of the auditor's compliance and internal control findings as reported in the Schedule of Findings and Questioned Costs. The contact person responsible for the corrective actions is the Director of Finance, Duke P. McConnell. All corrective actions are expected to be completed by June 30, 1999.



RECEIVED

JUN 13 1988

CITY OF KENNER, LOUISIANA

CITY OF KENNER, LOUISIANA
MEMORANDUM OF ADVISORY COMMENTS

June 10, 1988

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REBOWE & COMPANY

CENTRIFIELD PUBLIC ACCOUNTANTS
CONSOLIDATED

A FIVE STAR RATED COMPANY SINCE

2821 N. Country Blvd. • Suite 800 • P.O. Box 8800 • Metairie, LA 70001
Phone (504) 887-0444 • Fax (504) 887-0000 • E-mail reb@reb.com

December 14, 1998

Honorable Mayor and Members of the Council
City of Kenner, Louisiana

We have audited the general-purpose financial statements of the City of Kenner, Louisiana as of and for the year ended June 30, 1998, and have issued our report thereon dated December 14, 1998, which was qualified because insufficient audit evidence exists to support the City's disclosures with respect to the year 2000 issue. As part of our audit, we considered the City's internal control in order to determine the nature, timing and extent of our auditing procedures for the purpose of expressing an opinion on the general-purpose financial statements and not to provide assurance on internal control.

However, during our audit we became aware of matters that are opportunities for strengthening internal control and operating efficiency. The memorandum that accompanies this letter summarizes our comments and recommendations regarding those matters. We previously reported on the City's internal control in a separately issued report entitled *Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards* dated December 14, 1998.

We will review the status of these matters during our next audit engagement. We have already discussed many of these recommendations with various City personnel and have included their responses. We will be pleased to discuss these recommendations with you in further detail at your convenience, perform any additional study of these matters, or assist you in implementing the recommendations.

This report is intended solely for the information and use of management, the Legislative Auditor of the State of Louisiana, and others within the City. However, this report is a matter of public record and its distribution is not limited.

Sincerely,

Rebowe & Company

YEAR 2000 COMPUTER ISSUE

COMMENT

The Year 2000 Computer Issue results from a computer's inability to process year-date data accurately beyond the year 1999. Except in recent years, computer programmers consistently have abbreviated dates by eliminating the first two digits of the year, with the assumption that these two digits would always be 19. Thus January 1, 1995, became 01/01/95. Unless corrected, this shortcut is expected to create widespread problems when the clock strikes 12:00:01 a.m. on January 1, 2000. On that date, some computer programs may recognize the date as January 1, 1900, and process data inaccurately or stop processing altogether. Additionally, the use of abbreviated dates may cause failures when systems currently attempt to perform calculations into the year 2000.

The Year 2000 issue presents another challenge. The algorithm used in some computers for calculating leap years is unable to detect that the year 2000 is a leap year. Therefore, systems that are not year 2000 ready may not register the additional day, and date calculations may be incorrect. Furthermore, some software programs use several dates in the year 1999 to mean something other than the date. Examples of such dates are 01/01/99, 09/09/99, and 12/11/99. As systems process information using these dates, they may produce erratic results or stop functioning.

We understand that the City recognizes the issue but needs to assess the effect of the Year 2000 issue on its systems. Therefore, we recommend that you take the necessary actions to remediate or replace, and test all systems that may be negatively affected by the Year 2000 issue, particularly mission-critical systems. This project should be monitored closely to ensure completion before mission-critical systems begin to fail. Such failures may be evident before January 1, 2000. If the City of Kennesaw fails to take timely and appropriate action, it may experience costly and significant application-program failures that could prevent it from performing its normal processing activities. Depending on the extent of system failures, noncompliance could have catastrophic consequences for the City.

Also, the City of Kennesaw should implement additional verification procedures to test the accuracy of information received from its vendors, service providers, bankers, and other third-party organizations with whom it exchanges date-dependent information, because these organizations also must become year 2000 ready. The City of Kennesaw also should jointly test these vendors, service providers, bankers, and other third-party organizations with our expertise problems relating to the Year 2000 issue that could affect City of Kennesaw's operations or cash flows.

YEAR 2000 COMPUTER ISSUE (CONTINUED)

RESPONSE

The City has contracted with their computer consultants for establishing a Year 2000 project. A \$M,000 budget was approved for the Assessment Stage which is scheduled to be completed by March 1, 1999. Upon completion of the Assessment Stage, the systems will be reevaluated, tested and validated. The Administration does not feel that the City will experience any adverse consequences due to the year 2000 issue.

COMMUNITY DEVELOPMENT DEPARTMENT

COMMENT

During the fiscal year ended June 30, 1988, the Community Development department processed all invoices through the City's centralized accounts payable system. Therefore, all federal funds would now be received on a reimbursement basis. Upon our review of the requests for reimbursement from HUD, we noted all requests were made during the period February through June 1988, resulting in a significant receivable from the federal government and payable to the General Fund at June 30, 1988. We recommend that all requests for reimbursement from HUD be prepared on a timely basis. This would free up General Fund monies for other purposes.

RESPONSE

During the year, HUD changed to a new computer system (IDES) for its draw down requests. As a result of this change, HUD was late in adding the City's grant award and projects to the system. Until the grant award and projects were added, there were no funds to be drawn down against. The City's grant award and related projects have been added to the computer system and requests for reimbursement from HUD will continue to be made on a timely basis.

ACCOUNTS PAYABLE

COMMENT

Proper procedures for recording accounts payable at year end are not being followed. We noted approximately \$504,000 of payables during our search for unrecorded liabilities which were not included in the accounts payable listing at June 30, 1988, but were later included in the financial report. Personnel should be adequately trained as to the proper procedures for recording accounts payable at year end.

RESPONSE

The City's financial reports are maintained on a cash basis during the year and are converted to accrual basis at year end in connection with the audit. This error occurred due to a change in accounts payable personnel during the year resulting in an incorrect listing of accounts payable for year end reporting purposes. We have trained the new personnel as to the proper procedures for recording accounts payable at year end.