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TAX COLLECTOR FUND
GRANT PARISH SHERIFF

Cotton, Louisiana

June 30, 1997

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Released Date NOV 03 1997



PAYNEL, MOORE & HERRINGTON, LLP
Certified Public Accountants
Alexandria, Louisiana

NOV 03 1997
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THE COLLECTOR FUND
GRAY PARISH SHERIFF
COLFAC, LOUISIANA

JUNE 30, 1987

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FAYRER, MOORE & HERRINGTON, LLP

GRAND JURIS ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable L.E. McCreary
Sheriff and Ex Officio Tax Collector
Grant Parish
Cottica, Louisiana

We have audited the accompanying financial statements of the Tax Collector Fund of the Grant Parish Sheriff, Cottica, Louisiana, as of June 30, 1997, and for the year then ended as listed in the table of contents. These financial statements are the responsibility of the Sheriff's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the financial statements present only the Tax Collector Fund and are not intended to present fairly the financial position and results of operations of the Grant Parish Sheriff in conformity with generally accepted accounting principles.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Tax Collector Fund of the Grant Parish Sheriff, Cottica, Louisiana, at June 30, 1997, and the changes in assets and liabilities for the year then ended in conformity with generally accepted accounting principles.

Table with 3 columns: Name, Title, and Address. Rows include David L. Moore, CPA, and other staff members.



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PAYNE, MOORE & HERRINGTON, LLP

The Honorable L.N. Estess
Sheriff and Ex Officio Tax Collector
Grant Parish
Cajal, Louisiana

In accordance with Government Auditing Standards, we have also issued a report dated September 3, 1997, on our examination of the internal control over financial reporting of the Tax Collector Fund of the Grant Parish Sheriff and our tests of its compliance with certain provisions of laws and regulations.

Payne, Moore & Herrington, LLP
Certified Public Accountants

September 3, 1997

GRANT PACIER SHERIFF
COLFAR, LOUISIANA
BALANCE SHEET
TAX COLLECTOR FUND - FIDUCIARY FUND TYPE
JUNE 30, 1993

EXHIBIT A

ASSETS	
Cash	
Other receivables	\$27,788

<u>TOTAL ASSETS</u>	<u>\$27,788</u>
LIABILITIES	
Due to taxing bodies and others	\$28,188
Other liabilities
	\$28,188
<u>TOTAL LIABILITIES</u>	<u>\$28,188</u>

The accompanying notes are an integral part of the financial statements.

GRANT PARSONS SHERIFF
COLLEGE, LOUISIANA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR COLLECTOR FUND - FISCAL YEAR TYPE
YEAR ENDED JUNE 30, 1997

EXHIBIT B

	Balance 8/30/96	Additions	Reductions	Balance 8/30/97
ASSETS				
Cash	526,357	\$3,733,838	\$3,733,838	527,350
Ad valorem taxes receivable	143		143	-0-
Due from other governments	3,889		3,889	-0-
Other receivables	181	3	181	3
TOTAL ASSETS	531,561	\$3,733,838	\$3,733,838	531,351
LIABILITIES				
Due to taxing bodies and others	534,590	\$3,318,438	\$3,324,888	534,164
Due to General Fund	3,889		3,889	-0-
Other liabilities	181	3,327	81	3,437
TOTAL LIABILITIES	538,660	\$3,321,825	\$3,328,868	537,661

The accompanying notes are an integral part of the financial statements.

THE COLLECTOR FUND
GRANT PARISH SHERIFF
COLFAR, LOUISIANA

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Tax Collector Fund of the Grant Parish Sheriff have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the fund's accounting policies are described below.

Reporting entity

The financial statements contained herein present only the Tax Collector Fund and are not intended to present fairly the financial position and results of operations of the Grant Parish Sheriff in conformity with generally accepted accounting principles.

The Grant Parish Sheriff is the Chief Executive officer of the law enforcement district and the ex officio Tax Collector of the Parish as provided by Article V, Section 27 of the Louisiana Constitution of 1874. The Sheriff serves a four year term, he administers the parish jail system and exercises duties required by district courts.

As the ex officio Tax Collector of the Parish, the Sheriff is responsible for the collection and distribution of ad valorem taxes, state revenues sharing funds, apartment's licenses, and certain other fines and licenses.

Fund accounting

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Fiduciary Fund Type - The Tax Collector Fund of the Grant Parish Sheriff is an Agency Fund used to account for assets it holds in a trustee capacity as an agent for other taxing bodies in the Parish. The Agency Fund is custodial in nature (assets equal liabilities) and does not involve management of results of operations.

THE COLLECTOR FUND
GRANT PARISH SHERIFF
COLLEGE, LOUISIANA

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

Basis of Accounting

The accounts of the Tax Collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unapplied balances due various taxing bodies and others. The accompanying financial statements have been prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting for an agency fund, revenues are recognized when measurable to accrual, i.e.: when they become both measurable and available. "measurable" means the amount of the transactions can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Liabilities are recorded when incurred. The revenues measurable to accrual are ad valorem tax collections and commissions due to the Tax Collector Fund.

Estimates

The preparation of financial statements on a modified accrual basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

2. CASH

Cash is deposited in interest bearing checking accounts at two financial institutions within Grant Parish. The following is a summary of the carrying and bank balances of cash.

	CARRYING ACCOUNT	BANK BALANCE
Insured (FDIC)	\$27,788	\$18,428

All cash balances are fully insured by the Federal Deposit Insurance Corporation.

3. INTEREST EARNINGS

The interest earned in the Tax Collector Fund is from interest bearing checking accounts and dividend taxes. The Tax Collector Fund has no certificates of deposit or any other type of securities. The interest on checking accounts is allocated to the governmental taxing bodies based upon their original assessments.

THE COLLECTOR FUND
GRANT PARISH SHERIFF
COLLEGE, LOUISIANA

JUNE 30, 1993

FORMS 90 FINANCIAL STATEMENTS

4. CHANGES IN BALANCE DUE TO TAXING BODIES AND OTHERS

A summary of changes in balances due to taxing bodies and others follows:

BALANCE, BEGINNING OF YEAR (UNSETTLED)	\$ 34,500
Additions (Collections)	
Ad valorem taxes	3,348,155
Prorated ad valorem taxes - redemptions	7,127
Amplify, hunting, and other licenses	50,100
INTEREST	8,001
Fines/Liabilities	300
Tax notices, costs, refunds, etc.	2,100
STATE Revenue Sharing	<u>189,745</u>
Total Additions	3,738,428
Reductions (Distributions)	
Grant Parish	
Police Jury	\$ 488,482
School Board	1,488,183
Fire Districts	20,748
Hospital Districts	34,382
Recreation Districts	5,482
Library	188,508
Assessor	228,000
Sheriff	781,200
State of Louisiana	
Wildlife and Fisheries Commission	48,063
Louisiana Tax Commission	500
Forestry and Agriculture	13,883
Statewide Louisiana Lottery Districts	38,447
Red River Waterway Commission	12,704
Pension/Retirement Funds	85,100
Refunds/Redemptions and other	<u>19,052</u>
Total Reductions	3,723,815
BALANCE, END OF YEAR (UNSETTLED)	\$ 34,104

THE COLLECTOR FUND
 GRAND FISHING RECEIPT
 COUNTY, LOUISIANA

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

5. UNSETTLED BALANCES

The unsettled balances at June 30, 1997, include the following:

Ad valorem taxes/redemption	\$ 1,918
Protest taxes held	5,714
Automobile dealers' ad valorem tax for 1997 received monthly	8,944
Deposits and collections on angling, boating, and trapping licenses	2,400
Interest earned	8,780
	\$24,104

The automobile dealers' tax is prepaid and will be distributed along with the other 1997 ad valorem taxes once they have been assessed and collected. Amounts received for game licenses will be remitted to the Louisiana Wildlife and Fisheries Department during 1997 and the deposits held will be remitted after coupon books have been returned to the Sheriff. Interest earned is accumulated and normally distributed once a year.

6. STATE REVENUE SHARING

The State of Louisiana Revenue Sharing Funds provided by Act No. 38 of 1986 were distributed as follows:

Grand Parish:	
Police Jury	\$ 71,260
School Board	181,400
Sheriff	187,000
Assessor	31,480
Library	20,580
Five Districts	36,380
Recreation Districts	5,200
Hospital District	1,800
Red River Waterway Commission	31,200
Pension funds	7,100
Thirteenth Louisiana Lease District	8,500
	\$1,000,800

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN ASSESS OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS



PAYNE, WICKRE & HERRINGTON, LLP

INDEPENDENT PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable L.N. Galloway
Sheriff and Ex Officio Tax Collector
Grant Parish
Colfax, Louisiana

We have audited the financial statements of the Tax Collector Fund of the Grant Parish Sheriff, Colfax, Louisiana, as of and for the year ended June 30, 1997, and have issued our report thereon dated September 3, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

In part of obtaining reasonable assurance about whether the Tax Collector Fund's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Tax Collector Fund's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted one matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Tax Collector Fund's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the following paragraph.

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PAYNE, MOORE & HERONIMUS, LLP

The Honorable L.S. Rainey
Sheriff and Ex Officio Tax Collector
Grand Parish
Cotlar, Louisiana

The Chief Civil Deputy has access to and control over all recording, processing, summarization, and reporting of financial data. Due to the limited number of employees within the accounting department, a segregation of duties and responsibilities which would provide additional controls may not be practical to implement.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information of the Grand Parish Sheriff, management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Payne, Moore & Heronimus, LLP
Certified Public Accountants

September 5, 1997