

KPMG

Washington Parish School Board

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**GENERAL PURPOSE
FINANCIAL
STATEMENTS
AND SINGLE
AUDIT REPORTS**

Fiscal year ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

release Date: FEB 11 1998

Mr. Harold R. Smith
President

Mr. Dennis Fowler
Superintendent

Mr. Adren Raybohm
Director of Finance

RECEIVED
FEB 11 1998

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

General Purpose Financial Statements

Year ended June 30, 2007

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WASHINGTON PARISH SCHOOL BOARD
Bossier Parish, Louisiana

General Purpose Financial Statements

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**FINANCIAL
SECTION**

Independent Auditors' Report

The Members of the
Washington Parish School Board
Franklin, Louisiana

We have audited the accompanying general purpose financial statements of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1997, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 20, 1997, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the School Board taken as a whole. The combining, individual fund and individual account group financial statements and schedules listed in the accompanying table of contents are presented for

purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

KPMG Paul Marwick LLP

November 20, 1997

UNIVERSITY OF CALIFORNIA, BERKELEY
 Financial Statements

Capital Assets - All Asset Depreciated Accumulated

As of 6/30/2007

accumulated costs by type of asset

Assets and Sub-Categories	Depreciated Accumulated		Property		Equipment		Intangible		Total
	Book	Cost	Book	Cost	Book	Cost	Book	Cost	
Land and land improvements 1)	34,822,320	34,822,320	1,233,759	1,233,759	271,000	-	-	-	36,327,079
Buildings 2)	113,547	495,485	-	-	-	-	-	-	610,032
Buildings improvements 3)	24,066	229,481	-	-	-	-	-	-	253,547
Inventory	-	2,776	-	-	-	-	-	-	2,776
Land, buildings, equipment and improvements 4)	-	-	-	-	-	-	-	-	117,066
Other assets	-	-	-	-	-	-	-	-	99,400
Intangible assets (see below section 5)	-	-	-	-	-	-	-	-	96,000
Intangible assets (see below section 6)	-	-	-	-	-	-	-	-	6,628,000
Intangible assets (see below section 7)	-	-	-	-	-	-	-	-	2,000,000
Intangible assets (see below section 8)	-	-	-	-	-	-	-	-	2,000,000
Total accumulated costs above	34,856,933	35,549,282	1,233,759	1,233,759	271,000	21,000	2,000,000	2,000,000	40,362,742

Liabilities, Equity and Other Credits

Liabilities	Book	Cost	Equity	Total	Intangible	Total
Accounts payable and other payables (see 9)	12,522,241	20,071	-	12,542,312	-	12,542,312
Accounts receivable (see 10)	200,000	200,000	-	400,000	-	400,000
Prepaid expenses (see 11)	-	-	-	-	13,776	13,776
Deferred revenues	-	5,683	-	5,683	-	5,683
Other liabilities (see 12)	1,000	-	4,200	5,200	-	5,200
Accumulated accounts payable	-	-	-	-	-	-
Accumulated accounts receivable	-	-	-	-	-	-
Accumulated other payables	-	-	-	-	-	-
Total liabilities	12,722,241	25,954	4,200	17,741,395	13,776	17,755,171

Equity and Other Credits

Equity and Other Credits	Book	Cost	Total	Intangible	Total
Accumulated depreciation (see 13)	-	-	-	-	-
Accumulated amortization (see 14)	-	-	-	-	-
Reserve for contingencies	-	-	-	-	-
Reserve for capital projects	-	-	-	-	-
Reserve for administrative (see 15)	-	-	-	-	-
Reserve for other (see 16)	-	-	-	-	-
Unrestricted	-	-	-	-	-
Restricted (see 17)	-	-	-	-	-
Programs (see 18)	-	-	-	-	-
Intangible	-	-	-	-	-
Total equity and other credits	47,000	47,000	1,776,776	1,823,776	1,823,776

Intangible Assets (see 19)

Intangible Assets	Book	Cost	Total
Intangible Assets	1,233,759	1,233,759	2,467,518

The accompanying notes represent percentages of revenues

STATE OF TEXAS
 DEPARTMENT OF TRANSPORTATION

August 2, 2007

Contractualization of Services, Expenditures, and Financing
 Fund Balance - Informational Report Type

See addendum to 2007
 appropriations acts for the previous schedule 05, 060

Revenue	Contractual fund type				Total	
	General	Special revenue	State	Capital projects	Contractual fund type	Other
Local sources						
Taxes						
Ad valorem	\$ 68,480	18,880	68,204	-	1,549,716	1,637,170
Other and use	2,528,637	-	-	-	1,079,628	3,607,765
Revenue sharing	71,680	28,874	27,477	66,788	66,632	245,441
Grant revenue	-	1,847,880	-	-	1,412,582	3,260,462
Other	274,480	3,879	-	-	1,26,727	381,086
Non-revenue						
Appropriations	14,718,083	19,880	-	-	16,546,963	18,075,718
Other	19,880	1,568	-	-	456,818	18,411
Financing						
Unrestricted - contract and operations	-	40,683	-	-	21,881	62,564
Restricted general and other revenues	22,284	1,821,583	-	-	1,683,288	1,705,572
	-	1,12,880	-	-	1,028,880	1,141,760
Total revenues	20,022,267	21,879,820	70,681	66,788	26,224,287	28,079,114
Expenditures						
Contractual						
Administrative	661,492	-	-	1,280	661,492	1,021,716
Special projects	1,647,716	1,086,631	-	-	1,647,716	2,734,347
Adult and continuing education program	68,780	-	-	-	147,780	68,780
Appropriations						
Engineering	371,428	261,876	-	-	371,428	633,304
Construction and repair	633,490	261,876	-	-	633,490	895,286
Travel and transportation	471,560	1,234,980	18,877	-	1,685,417	1,733,474
Materials and supplies	1,171,960	-	-	-	1,171,960	1,644,471
Business services	390,481	-	-	-	390,481	576,967
Printing and reproduction	16,818,083	66,280	-	-	1,681,914	1,748,297
Business computer services	1,648,637	-	-	-	1,648,637	2,321,464
Food services	-	66,280	-	-	66,280	99,421
Construction	-	-	-	199,688	199,688	289,514
Contractual and other programs	-	1,783	-	-	1,783	2,714
Other contract	-	-	27,888	-	67,688	101,576
Personnel services	-	-	218,880	-	218,880	328,880
Interest and debt charges	-	-	-	-	-	1,781,716
Total expenditures	20,561,020	2,751,524	287,768	200,008	21,490,320	23,172,911
Excess contractual revenues over expenditures	-538,753	-1,871,704	41,323	-133,220	-1,466,033	-1,103,797
Other financing resources used						
State of Texas trust	718	-	-	-	718	1,164
Investments	-	1,680	-	25,126	26,806	1,714,485
Operating expenditures 0-	29,880	6,216	-	-	29,880	44,716
Operating expenditures state 0-	1,228,880	1,681,880	-	-	1,228,880	1,871,716
Total other financing resources used	1,258,666	1,688,696	-	25,126	1,516,664	1,928,081
Contractual revenues and other sources less expenditures and other uses	719,913	816,916	41,323	66,668	649,334	1,815,684
Financing at beginning of year	1,178,887	26,880	24,287	188,788	2,618,788	3,071,530
Financing at end of year	1,184,880	27,743	24,609	189,447	2,624,669	3,077,284
Net change in financing at general program level of interest						

WASHINGTON PUBLIC WORKS BOARD
 Facilities, buildings

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget and Actual - General/Industrial Revenue Fund - Type
 (GAAP Budget Basis)

For ended/over: 0, 1997

	General Fund		Revenue Transfer (deficiency)	Special Revenue Fund		Change Increase (decrease)
	Budget	Actual		Budget	Actual	
Revenues						
Local sources:						
Taxes:						
Ad valorem	\$ 581,000	714,406	60,000	61,000	11,000	471
Sales taxes	2,041,000	2,111,451	69,451	69,451	-	-
Business taxes	180,000	174,000	(6,000)	(6,000)	(6,000)	(6,000)
Special services	-	-	-	-	14,700	14,700
Other	79,000	114,000	35,000	3,000	2,000	(3,000)
State revenues						
Special grants	60,000,000	60,211,911	211,911	60,000	60,000	-
Other	773,776	844,078	70,302	1,000	1,000	600
Federal sources						
Community building participation	9,000	11,000	(2,000)	41,000	40,000	2,000
Federal grant total	-	-	-	3,600,000	3,602,000	2,000
Other - contributions	-	-	-	(10,000)	(10,000)	(10,000)
Total revenues	\$2,525,776	\$2,675,746	250,000	\$2,675,000	\$2,675,000	\$2,675,000
Expenditures:						
Business:						
Regular program	\$4,075,000	\$4,119,473	44,473	-	-	-
Special program	1,600,000	1,610,371	10,371	1,715,000	1,690,000	(11,000)
Other - community building program	200,000	200,000	-	-	-	-
Total expenditures/program	\$6,275,000	\$6,029,844	(245,156)	\$6,835,000	\$6,835,000	\$6,835,000

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Statement of Revenues, Expenses, and Changes in Retained Earnings -
Proprietary Fund Type - Internal Service Fund

Year ended June 30, 1997
with comparative totals for the year ended June 30, 1996

	1997	1996
Operating revenues - premiums	\$ 203,921	118,165
Operating expenses:		
Worker's compensation benefits	63,824	59,648
Claims administration fees	5,760	10,000
Excess insurance premiums payments	40,090	53,923
Other expenses	___3,085	___5,133
Total operating expenses	<u>112,685</u>	<u>128,699</u>
Operating income	178,296	151,496
Nonoperating revenues - interest income	<u>48,575</u>	<u>49,797</u>
Net income	218,879	197,293
Retained earnings at beginning of year	<u>566,440</u>	<u>185,347</u>
Retained earnings at end of year	\$ <u>1,178,239</u>	<u>586,618</u>

See accompanying notes to general purpose financial statements.

WASHINGTON PARISH SCHOOL BOARD
Bossier Parish, Louisiana

Statement of Cash Flows -
Proprietary Fund Type - Internal Service Fund

Year ended June 30, 1997
with comparative totals for the year ended June 30, 1996

	<u>1997</u>	<u>1996</u>
Cash flows from operating activities:		
Premiums	\$ 285,991	300,185
Operating expenses	(138,166)	(187,457)
Net cash provided by operating activities	147,825	212,728
Cash flows from financing activities - interest earned	48,323	45,797
Net increase in cash and cash equivalents	196,148	258,525
Cash and cash equivalents at beginning of year	1,873,481	1,614,956
Cash and cash equivalents at end of year	\$ 2,069,629	1,873,481
Reconciliation of operating income to net cash provided by operating activities - operating income	179,266	158,476
Adjustments to reconcile operating income to net cash provided by operating activities - change in assets and liabilities:		
Increase (decrease) in liabilities	(94,811)	(31,779)
Net cash provided by operating activities	\$ 1,000,295	1,200,732

See accompanying notes to general purpose financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

June 30, 1997

(7) Summary of Significant Accounting Policies

The Washington Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Washington Parish. The School Board is authorized by LSA-R.S. 17:61 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eight members who are elected from eight districts for concurrent terms of four years.

The School Board operates 13 schools within the parish with a total enrollment of 4,914 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(a) Reporting Entity

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity for general purpose financial statements is the exercise of oversight responsibility over such agencies by elected officials. This could include the appointment of managers by elected officials, the accountability of management to elected officials for fiscal matters, and the ability of elected officials to significantly influence operations, such as reviewing and approving budgetary requests and amendments. One manifestation of the oversight responsibility is financial interdependency between the governmental unit and an agency, including responsibility for funding deficits and operating deficiencies, control of surplus funds, and governing the process of collecting and disbursing funds.

There may be circumstances where factors other than oversight are so significant in the relationship between a particular agency and a reporting entity that exclusion of the agency from the reporting entity's financial statements would be misleading. The scope of public service is one such factor that includes the following aspects:

- (1) Whether the activity is for the benefit of the reporting entity and its residents.
- (2) Whether the activity is conducted within the geographic boundaries of the reporting entity and is generally available to the citizens of that entity.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

Several agencies, although meeting the criteria for scope of public services, are not included in the financial statements of the School Board because there is no oversight responsibility by elected School Board officials and no financial interdependency with the School Board. These agencies, such as the parish police jury, independently elected parish officials and municipalities within the parish, are separate taxing entities established by Louisiana law.

Similarly, the School Board is not included in any other reporting entity since School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

The accounting policies of the Washington Parish School Board conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies.

(b) Basis of Presentation - Fund Accounting

The accounts of the School Board are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the School Board:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use, and balances of the School Board's reportable financial resources and the related liabilities are accounted for through governmental funds. All governmental funds are accounted for on a spending measurement basis, that is the measurement basis is based upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. The General Fund receives most of the resources derived by the School Board from local sources (principally ad valorem and sales taxes) and state sources (principally the State Equalization funding). General fund expenditures represent

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

the cost of general school system operations and individual functional categories of instructional and support services. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of amounts for, and the payment of, general long-term debt principal, interest and related costs.

Capital Project Fund - The Capital Projects Fund is used for the receipt and disbursement of proceeds of bond issues and other special or designated revenues, such as insurance, used for the acquisition or construction of major capital facilities, renovations and major repairs. The School Board's Capital Projects Fund is used to account for the insurance proceeds received as a result of a major fire at the Varade High School.

Proprietary Fund Type

The Proprietary Fund is used to account for the School Board's ongoing organizations and activities which are similar to those often found in the private sector. The Proprietary Fund is accounted for on a capital maintenance measurement basis, that is the measurement basis is based upon determination of net income. The School Board applies all applicable GASB pronouncements issued on or before November 30, 1989, in accounting and reporting for its proprietary fund operations unless those pronouncements conflict with or contradict GASB pronouncements. The School Board's proprietary fund type is limited to Internal Service Funds as follows:

Internal Service Fund - The Internal Service Fund accounts for the self-insurance program, which is provided by one department to other departments.

Fiduciary Fund Type

The Fiduciary Fund is used to account for assets held by the School Board in a trustee or agency capacity. The following Fiduciary Fund is maintained by the School Board:

Agency Fund - The School Activity Agency Fund is used to account for assets held by the School Board as an agent for the individual schools and school organizations. Agency Funds are recorded in nature and do not involve measurement of results of operations.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Bossieres, Louisiana

Notes to General Purpose Financial Statements

Account Groups

Account groups are used to establish accounting control and accountability for the School Board's general fixed assets and general long-term obligations. The following are the School Board's account groups:

General Fixed Assets Account Group - This account group has been established to account for the general fixed assets of the School Board. Items that are charged against the capital outlay accounts, materials and supplies, and repairs and maintenance that meet the capitalization policy are recorded in the General Fixed Asset Account Group.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations of the School Board. Long-term liabilities expected to be financed from governmental funds, are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditures recognized for governmental fund types exclude amounts represented by noncurrent liabilities. Because they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

(v) **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurement made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by all governmental funds (General Fund, Special Revenue Funds and Debt Service Funds). Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. All voluntary taxes are considered "measurable" at the time of preparation of the tax roll by the tax assessor. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Bossier Parish, Louisiana

Notes to General Purpose Financial Statements

In applying the accrual basis to accrual concepts to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the School Board; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually available only for failure to comply with prescribed compliance requirements. These revenues are reflected as revenues at the time of receipt or earlier if the accrual basis to accrual criteria are met.

Sales taxes, utilities, rents, and miscellaneous other revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Dispositions are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. As of June 30, 1996, all instructional related salaries for July and August have been accrued because the salaries have been earned but not paid. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

The Proprietary Fund is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned and its expenses are recognized when they are incurred.

The School Activity Agency Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

60 **Budgetary Data**

The School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) On September 12, 1996, the Superintendent submitted to the School Board a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and sources of funding.
- (2) A public hearing was conducted after official journal notification.
- (3) On September 12, 1996, the budget was legally adopted during public session.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

- (4) The budget document is structured such that revenues are budgeted by source and appropriations by function. The Special Revenue Funds are budgeted by program. School Board policy provides that expenditures may not exceed appropriations on a functional basis. Revisions to the budget as enacted require School Board approval. Revisions are made as considered necessary.
- (5) The School Board utilizes Formal budgetary integration as a management control device for the General Fund and Special Revenue Funds.
- (6) Comparison of budgeted and actual amounts, as shown in Statement 3 in the accompanying financial report, includes the General Fund and Special Revenue Funds.
- (7) The basis of accounting applied in budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Budgeted amounts reflected in the accompanying budget and actual comparisons are as originally adopted and legally amended by the School Board during the fiscal year. Appropriations which are not expended lapse at year-end.
- (8) The School Board is legally required to prepare annual operating budgets for its General and Special Revenue Funds.

(9) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve the portion of the applicable appropriation, is employed in the governmental funds as a management control device. However, at year end, all encumbrances lapse and must be budgeted in the subsequent year.

(10) Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits. These deposits are recorded at cost which approximates market. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Bossier Parish, Louisiana

Notes to General Purpose Financial Statements

For purposes of the statement of cash flows, the School Board considers all highly-liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

(g) Intergovernmental Receivables

Intergovernmental receivables consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

(h) Short-Term Interfund Receivables/Payables

Short-term interfund loans are classified as interfund receivables/payables.

(i) Inventories

All purchased inventories are valued at cost (first-in, first-out); commodities are assigned values based on information provided by the U.S. Department of Agriculture. Inventories in the School Lunch Special Revenue Fund consist of food and supplies. The commodities are recorded as resources and expenditures when consumed.

(j) General Fixed Assets

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets, nor has interest been capitalized.

All fixed assets are valued at historical cost or estimate of historical cost if actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

(k) Long-term Obligations

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group.

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expectable available financial resources is reported as a fund liability of

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

a governmental fund. The remaining portion of such obligations is reported in the general long-term debt accounts group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

(f) Deferred Revenue

Deferred revenues arise when resources are received by the School Board before it has a legal claim to them or when grant monies are received prior to the incurring of qualifying expenditures. In subsequent periods, when the School Board has legal claims to the resources, the liability for deferred revenues is removed from the combined balance sheet and the revenue is recognized.

(g) Vacation and Sick Leave

All 12-month employees earn from 6 to 24 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated to a maximum of 30 days at the end of each calendar year.

Teachers and other 9-month employees earn 10 days of sick leave each year. All 12-month employees earn up to 12 days sick leave each year, depending on their length of service with the School Board. Sick leave can be accumulated without limitation upon retirement, unused sick leave up to 20 days and unused vacation leave up to 10 days is paid to employees (or their heirs) at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the 20 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 20 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. An employee with a teacher's certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the General Long-Term Debt Accounts Group.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

(k) Pension Plans

The School Board participates in two pension plans administered by other governmental entities which cover substantially all employees who meet certain length of service requirements.

(l) Reserves

Use of the term "reserves" in describing governmental fund "Fund Balances" and proprietary fund "Retained Earnings" indicates that a portion of the fund balance or retained earnings is not available to appropriate for expenditure or is legally segregated for a specific future use. The nature and purpose of these reserves are explained as follows:

Inventory - This amount represents the portion of fund balance reserved in the Special Revenue fund for purchased inventory. It is reserved which indicates that the balance does not constitute available expendable resources even though purchased inventory is a component of net current assets.

Debt Service - This amount represents the portion of fund balance that has been reserved in the Debt Service Fund for future payment of principal and interest on bonded debt.

Reserved Other:

Reserved for Schools - This reservation reflects Board-approved amounts dedicated to the schools by state tax reductions.

Property Insurance Deductible - The Board has reserved the fund balance in the General Fund to cover the per year deductible for fire and extended coverage on School Board properties.

(p) Designations

Use of the term "designated" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use. The nature and purpose of these designations are as follows:

Designated for Schools - This designation is allocated for expenditures of the individual schools on a per pupil basis.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to General Purpose Financial Statements

Designated for School Board Office - This designation is allocated for expenditures of the School Board's Central Office, warehouses, and vocational centers.

Designated for Capital Expenditures - The designation is allocated to for future long obligations for the School Board's capital.

(g) **Interfund Transactions**

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures or expenses in the fund that is being reimbursed. Nonrecurring or nonrevenue transfers of equity between funds are treated as recycled equity transfers and are reported as additions to or deductions from fund balances. All other transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

(h) **Sales Taxes**

On October 4, 1986, the voters of Washington Parish approved a one percent parishwide sales and use tax to be levied for the Washington Parish School Board and the City of Bogalusa School Board. The proceeds of the tax are allocated on the basis of 45 percent to the Washington Parish School Board and 55 percent to the City of Bogalusa School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated for payment of salaries of teachers, other school personnel, and for other operating expenditures.

On April 4, 1981, the voters of Washington Parish approved a one percent sales and use tax to be levied for the Washington Parish School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated to the general operation and maintenance of the schools in the parish, including the payment of salaries and fringe benefits of all school board employees, to acquire land and buildings, make other capital improvements to the schools in the parish, and to fund bonds for the purpose of making capital improvements as mentioned previously.

Sales and use taxes are collected and remitted to the School Board by an independent collecting agent for a monthly fee. The sales and use taxes collected in June on behalf of the Washington Parish School Board are remitted to the School Board by July 30.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

14. Claims and Judgments

The School Board accounts for its workmen's compensation self-insurance program in its internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal decisions, and damage awards, the precise trend in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

15. Comparative Total Data (Memorandum Only)

Comparative total data for the prior year have been presented in the combined financial statements in order to provide an understanding of changes in the School Board's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the individual statements since their inclusion would make the statements unduly complex and difficult to read.

The total data, captioned "Memorandum Only," are the aggregate of the fund types and account groups. No consolidating or other eliminations were made in arriving at the totals; thus, they do not present consolidated information.

16. Cash

At June 30, 1977, the School Board had cash and cash equivalents as follows:

Money market and bank accounts	\$ 5,117,143.00
Time certificates of deposit	2,668,025.00
LAMP	1,239,817.00
	\$ 9,024,985.00

Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must, at all times equal or exceed the amount on deposit with the fiscal agent. At June 30, 1977, the School Board was in compliance with this policy.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

LAMP represents those assets held in the Louisiana Asset Management Pool (LAMP), a local government investment pool which is not categorized under GASB Codification Section 120-104 because the investment is in a pooled fund and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by a non-profit corporation organized under the laws of the State of Louisiana and invests in only State of Louisiana permitted investments. LAMP is designed to be highly liquid to provide immediate access to participants.

15) Property Taxes

The School Board levies taxes on real and business personal property located within Washington Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Washington Parish Sheriff's office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	Not later than June 15
Total taxes are due	November 15
Penalties and interest are added	December 31
Liens date	January 1
Tax sale - delinquent property	Around June 1

The School Board is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or in the aggregate for all purposes, 50% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the parish.

The tax roll is not prepared by the tax assessor until November of each year; therefore, the amount of property taxes to be collected within the next year is not known. As a result, no property tax receivable for calendar year 1997 taxes is included on the accompanying combined balance sheet. The School Board records property taxes when received.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
 Thibodaux, Louisiana

Notes to General Purpose Financial Statements

The distribution of the School Board's levy (tax rate per \$1,000 assessed value) to its funds was as follows:

	Authorized Millage	Levied Millage		
Parish-wide taxes:				
Constitutional	3.91	3.91		
General operational	5.12	5.12		
Maintenance and operation	5.12	5.12		
Maintenance and operation	4.83	4.83		
District taxes - Angie School District	5.12	5.12		
	Authorized Millage	Levied Millage		
	Low	High		
District taxes - bond and interest	5.12	20.00	5.12	20.00

(4) Receivables

Receivables at June 30, 1997 are as follows:

Receivable	General Fund	Special Revenue Funds	Total
Intergovernmental - grants:			
State	\$ 188,361	-	188,361
Federal	-	400,385	400,385
	\$ 188,361	400,385	588,746

(Continued)

WASHINGTON PARISH SCHOOL BOARD
 Bogalusa, Louisiana

Notes to General Purpose Financial Statements

(4) Fixed Assets

A summary of changes in general fixed assets is as follows:

	Balance July 1, 1999	Additions	Deletions	Balance June 30, 1999
Land	\$ 388,060	-	-	388,060
Buildings and improvements	12,488,749	36,854	-	12,525,603
Furniture and equipment	6,889,842	781,888	(215,153)	7,456,577
	\$ 12,766,651	818,742	(215,153)	13,370,240

Additions to general fixed assets are included in plant services expenditures.

(5) Other Individual Fund Disclosures

(a) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at June 30, 1999 were as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Special Revenue Funds:	
	145A - Title I	\$ 197,533
	145A - Title II	17,764
	145A - Title VI	10,879
	Special Federal Funds	80,347
	Federal Drug Free Schools	12,892
	116A (Special Education)	37,375
		262,589
	School Activity Agency Funds:	
	Pine High School	5,000
	Varadero High School	11,796
		16,796
	Total General Fund	258,994

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

Receivable Fund	Payable Fund	Amount
Special Revenue Funds:		
LACA>Title I	General Fund	\$ 201,000
School Lunch	General Fund	...5,000
	Total Special Revenue Funds	206,000
		\$ 402,000

(b) Operating Transfers

Individual fund interfund operating transfers for the year ended June 30, 1987 were as follows:

Fund	Operating Transfers to	Operating Transfers from
General	\$ 48,882	50,000
Special Revenue:		
School Lunch	9,000	-
LACA (Title I)	-	20,000
Special Federal Funds	-	1,142
Federal Drug-Free Schools	-	898
IDEA (Special Education)	...	24,000
Total - Special Revenue	9,000	46,040
Total - all funds	\$ 57,882	96,040

(c) Accounts, Salaries, and Other Payables

The payables of \$1,743,084 at June 30, 1987 are as follows:

	General Fund	Special Revenue Fund	Internal Service Fund	Total
Salaries and related withholdings and accounts	\$ 1,010,000	198,977	-	1,208,977
Accounts	...302,180	336,084	6,023	...644,287
	\$ 1,312,180	535,061	6,023	1,853,264

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

(8) Changes in Agency Fund - Deposits Due Other

The changes in school activity accounts for the year ended June 30, 1997 are as follows:

	Balance at beginning of year	Additions	Reductions	Balance at end of year
School activity accounts	\$ 241,689	1,127,933	(1,135,155)	234,467

(9) Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended June 30, 1997:

	Issued debt	Composited amounts	Total
Long-term obligations at July 1, 1996	\$ 4,389,000	935,369	5,324,369
Deductions	1,415,000	264,113	(1,679,113)
Long-term obligations at June 30, 1997	\$ 2,974,000	1,055,582	4,029,582

All School Board bonds outstanding at June 30, 1997, in the amount of \$3,985,000, are general obligation bonds with final maturities from 1999 to 2004 and interest rates from 5.0 to 5.5 percent.

The individual issues are as follows:

Bond issue	Original issue	Interest rate	Final payment due	Interest to maturity	Principal maturity
Ms. Hermon - 1979	\$ 547,800	5.0%	February 2, 1999	\$ 7,900	\$5,000
Franklin-Evan - 1981	5,500,000	5.0 - 6.6%	March 1, 2004	1,037,680	3,820,000
				\$ 1,045,580	3,825,000

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Bossier Parish, Louisiana

Notes to General Purpose Financial Statements

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1997, the School Board has accumulated \$948,081 in the debt service funds for future debt requirements. The funds are due as follows:

Year ending June 30, 1997	Principal payments	Interest payments	Total
1998	\$ 465,000	248,690	713,690
1999	520,000	214,960	734,960
2000	510,000	194,665	704,665
2001	540,000	171,045	711,045
2002	575,000	119,025	694,025
Thereafter	<u>1,255,000</u>	<u>325,125</u>	<u>1,580,125</u>
	\$ 3,865,000	1,813,600	5,678,600

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property. At June 30, 1997, the statutory limit is \$20,808,165, outstanding bonded debt totaled \$2,805,000 and the legal debt margin is \$20,703,165.

The School Board is in compliance with all significant limitations and restrictions set forth in the individual bond indentures.

At June 30, 1997, employees of the School Board have accumulated and earned \$1,190,482 of employee leave benefits. Vested benefits are considered to be the accumulated leave value of employees with ten years of experience. This amount is recorded within the general long-term debt account group. General Fund expenditures are recorded when incurred.

(10) **Reservations and Designations of Fund Balances**

The General Fund's reserved and designated fund balances as of June 30, 1997 are as follows:

Reserved fund balances:	
Reserved for schools	\$ 301,860
Reserved by Board for property insurance deductible	<u>333,843</u>
	\$ 635,703

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to General Purpose Financial Statements

Designated fund balances:

Designated for schools, to be approved by Board for retirement	\$ 1,663,404
Designated for school board office	300,507
Designated for copies expenditures	____ 51,289
	\$ 2,015,200

(10) Self-Insurance Program

On July 1, 1990, the School Board established a Self-Insurance Program (an internal service fund) to account for and finance its estimated risk of loss in regard to workers' compensation insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company, which became effective July 1, 1990, the School Board's maximum liability per occurrence is \$175,000 with a two-year maximum liability of \$524,532 for all claims paid during a two-year period. The School Board purchases commercial insurance with an excess limit of \$1,000,000 for claims in excess of coverage provided by the program. As of June 30, 1997, the School Board reported a claims liability of \$42,805 in the internal service fund. All funds of the School Board participate in the program and make payments to the internal service fund in amounts needed to pay current-year claims and to establish a reserve for catastrophic losses.

At June 30, 1997, there are no long-term obligations arising from the Self-Insurance Program, and the program has retained earnings of \$1,179,279. Changes in the fund's claims liability amount in previous years are as follows:

	Beginning Balance	Current-year claims and changes in estimates	Claim payments	Balance at fiscal year end
1993-93	\$ 29,880	(1,434)	(21,548)	689
1993-93	830	58,579	(50,196)	1,213
1993-94	1,213	29,682	(41,873)	15,022
1994-95	15,028	125,861	(76,234)	64,725
1995-96	62,725	123,078	(91,648)	94,155
1996-97	94,155	58,873	(110,212)	42,805

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

025 Pension Plan

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonunion workers are members of the Teachers' Retirement System of Louisiana, other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pension information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

(a) Teachers' Retirement System of Louisiana (TRS)

Plan description - The School Board participates in two membership plans of the TRS, the Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-0123, or by calling (584) 915-6448.

Funding policy - Plan members are required to contribute 8.0 percent and 5.0 percent of their annual covered salary for the Regular Plan and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 18.5 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 1993, 1996, and 1995 were \$2,020,553, \$1,754,436 and \$1,881,429, respectively, equal to the required contributions for each year.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Fisk, Louisiana

Notes to General Purpose Financial Statements

04 Louisiana School Employees' Retirement System (LSERS)

Plan Description - The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. This report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 923-6484.

Funding Policy - Plan members are required to contribute 6.33 percent of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 6.08 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

The School Board's contributions to the LSERS for the years ending June 30, 1997, 1996 and 1995 were \$83,000, \$86,400 and \$84,653, respectively, equal to the required contributions for each year.

1131 Post-retirement Health Care Benefits

The Washington Parish School Board provides certain continuing health care and life insurance benefits for its retired employees as provided by Louisiana Revised Statute (LSA-R.S.) 17:1223. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the School Board. The School Board recognizes the cost of providing these benefits (School Board's portion of premiums) as an expenditure when the monthly healthcare benefit premiums are due. In 1997, healthcare benefit premiums totaled \$2,136,867 of which \$858,897 represented the employees' portion with the remaining amount funded by School Board revenues. Also included in the total amount is the cost of retiree benefits totaling \$402,488 for 261 retirees.

(Continued)

WASHINGTON PARISH SCHOOL BOARD
Bossier Parish, Louisiana

Notes to General Purpose Financial Statements

(14) Increase of Expenditures Over Appropriations

For those funds for which a budget-to-actual comparison was made, actual expenditures exceeded budgeted expenditures on a line item basis as follows:

	<u>Expenditures</u>		Unfavorable Variance
	Budget	Actual	
General Fund			
Instruction - Special programs	\$ 2,085,784	3,045,771	(959,987)
Support services:			
Instructional staff support	258,184	357,849	(100,665)
General administration	874,839	675,368	199,471
Business services	399,040	302,415	(96,625)
Plant services	1,602,739	1,698,421	(95,682)
Student transportation services	2,267,687	2,348,433	(80,746)
Special Revenue Funds			
Instruction - Special programs	1,718,138	1,880,373	(162,235)
Support services:			
Student services	-	20,139	(20,139)
Instructional staff support	188,571	245,136	(56,565)
General administration	1,271,246	1,388,368	(117,122)
Food service	858,000	855,883	(2,117)
Community service programs	-	1,251	(1,251)

(15) Contingencies

The School Board participates in a number of state and federally-audited grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amounts of disallowances, if any, which may arise from future audits, will not be material.

(16) Subsequent Events

On November 15, 1997, the Board approved the issuance of \$1,250,000 of General Obligation Bonds for the Vermach School District, the purpose of which is to acquire and improve land for building sites and playgrounds. The bonds are general obligations of the Board and are payable from ad valorem taxes.

**SPECIAL REVENUE
FUNDS**

SCHOOL LUNCH FUND

The School Lunch Fund is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

IMPROVING AMERICA'S SCHOOLS ACT FUNDS

Improving America's Schools Act (IASA) is a federally funded program promulgated by Public Law (PL) 100-312 which consolidated former programs. IASA's purposes are to ensure high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies.

SPECIAL FEDERAL FUND

During fiscal year 1995, the School Board established this fund to account for federal grants previously received in the General Fund. The programs included in this fund, all of which are federally financed, include Vocational Education, Adult Basic Education, and Starting Points.

FEDERAL IDEA DRUG FREE SCHOOLS FUND

During fiscal 1995, the School Board established this fund for its IDEA Drug Free Schools program, a program that is federally financed to establish and implement drug abuse education and prevention programs in elementary and secondary schools.

IDEA SPECIAL EDUCATION FUND

Individuals with Disabilities Education Act (IDEA), Public Law (PL) 100-476, is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

ANGLE SCHOOL DISTRICT FUND

The Angle School District Fund accounts for a five-mill ad valorem tax assessed on property within the Angle School District to improve, maintain, and operate schools within the district. The majority of financing is provided by ad valorem tax and state revenue sharing.

Multiple-Choice Practice Problems: 2004-2005
Part B: Solutions

Special Dividend Funds

Combining Balance Sheet

June 30, 2007

with comparative data for year 01, 2006

Assets	School (\$000)	Investment Securities (\$000)	Special Dividend (\$000)	Special Dividend (\$000)	Retained Earnings (\$000)	Equity School (\$000)	Total (\$000)
Cash and cash equivalents	\$175,000	0	-	0	-	175,000	175,000
Receivables	100,000	100,000	0	0	0	200,000	300,000
Invested receivables	0	0	0	0	0	0	0
Inventory, at cost	0	0	0	0	0	0	0
Total assets	275,000	100,000	0	0	0	375,000	375,000
Liabilities and Equity							
Liabilities							
Accounts payable, and other payables	200,000	20,000	0	0	0	220,000	220,000
Retainable payables	0	0	0	0	0	0	0
Retained earnings	0	0	0	0	0	0	0
Total liabilities	200,000	20,000	0	0	0	220,000	220,000
Equity							
Contributions	175,000	0	0	0	0	175,000	175,000
Retained earnings	0	0	0	0	0	0	0
Total equity	175,000	0	0	0	0	175,000	175,000
Total liabilities and Total equity	375,000	20,000	0	0	0	375,000	375,000

See accompanying independent auditors' report.

WINDYBROOK ELEMENTARY SCHOOL BOARD
 Franklin, Louisiana

Special Revenue Funds

Contract/Expenditure of Revenues, Expenditures and Change in Fund Balance

Year ended June 30, 2019

with comparison with the year ended June 30, 2018

Revenues	Actual 2019	Increase (Decrease) 2019-2018	Actual 2018	Federal 2019 Prop. Contribution	Federal 2018 Prop. Contribution	2019 Special Revenue	2018 Special Revenue	Change	
								2019	2018
Local activities:									
2.6% activities	6,000	-	-	-	-	6,000	-	6,000	6,000
Interscholastic	4,075	-	-	-	-	4,075	-	4,075	4,075
Fund services	16,500	-	-	-	-	16,500	-	16,500	16,500
Other	1,800	-	-	-	-	1,800	-	1,800	1,800
Total revenues:	27,375	-	-	-	-	27,375	-	27,375	27,375
Other:									
Federal revenue:									
2.6% activities	49,300	-	49,300	499	499	49,499	-	49,499	49,499
Interscholastic	3,511,700	14,200	3,497,500	18,500	18,500	3,510,200	-	3,510,200	3,510,200
Fund services	1,100,000	-	1,100,000	-	-	1,100,000	-	1,100,000	1,100,000
Other - miscellaneous	2,200,000	24,200	2,175,800	25,000	25,000	2,200,000	-	2,200,000	2,200,000
Total revenues:	6,200,075	38,400	6,161,675	38,499	38,499	6,200,074	-	6,200,074	6,200,074
Expenditures:									
Instruction - special programs	-	1,191,111	1,191,111	18,600	18,600	1,209,711	3,900	1,209,711	1,209,711
Support services:									
Student services	-	30,100	-	-	-	-	-	30,100	30,100
Instructional staff support	1,400,000	173,100	1,226,900	-	-	1,400,000	50	273,100	273,100
General administration	31,000	40	30,960	-	-	40	40	1,040	1,040
Plant services	31,000	-	-	-	-	31,000	-	31,000	31,000
Professional fees	800,000	-	-	-	-	800,000	-	800,000	800,000
Community service projects	100,000	-	-	-	-	100,000	-	100,000	100,000
Total expenditures:	2,602,000	1,494,250	1,107,750	38,600	38,600	2,640,900	4,350	4,290,050	4,290,250

Continued

TRUSTEES FOR PARKER SCHOOL BOARD
 Fundraising, Investments

Special Revenue Funds

Continuing Account of Revenues, Expenditures and Change in Fund Balance, (Continued)

Account	Actual Amount	Expenditures Available for Other Purposes (Other) (Other)	Special Fund Amount	Federal Funds (Other)	Other Special Fund Amount	Total	
						2017	2018
Expenditures available for operations	1,050,000	25,118	—	88	1,483	1,329	1,311,113
Other (Operating revenues) (used)	—	—	—	—	—	—	—
Operating revenues in operating accounts are transferred forward	—	(25,118)	—	(88)	(1,483)	—	2,509
	—	4,480	—	—	—	—	(4,480)
	—	122,130	—	—	(1,480)	88	(1,480)
Expenditures (used) operating cost operating and other costs	70,148	6,089	—	—	—	(8)	76,245
Revenues at beginning of year	80,288	5,228	—	—	—	—	85,516
Revenues at end of year	1,050,000	25,118	—	—	—	—	1,101,113

For accompanying independent auditor's report

DEBT SERVICE FUNDS

The Mt. Hermon and Franklinton-Elgin School Districts' Debt Service Funds accumulate monies for the payment of remaining bond issues. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Schedule 3

Debt Service Funds

Comparing Balance Sheet

June 30, 1997
with comparative totals for June 30, 1996

	Mt. Hermon School District	Franklin Elementary School District	Total	
			1997	1996
Assets				
Cash and cash equivalents	\$ 24,526	\$92,663	\$91,200	156,812
Liabilities and Equity				
Liabilities - matured bonds and interest payable	600	-	600	450
Equity - fund balances - reserved for debt service	52,026	\$92,663	\$96,600	156,267
Total liabilities and fund equity	\$ 54,526	\$92,663	\$91,200	156,812

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Schedule 1

Debt Service Funds

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 1997

with comparative totals for the year ended June 30, 1996

	Mt. Hermon School District	Franklin Braz School District	Total	
			1997	1996
Revenues:				
Local resources:				
Ad valorem taxes	\$ 44,401	908,785	951,214	889,654
Interest earnings	3,788	35,631	27,419	27,618
Total revenues	48,229	932,896	978,633	917,272
Expenditures:				
Support services - general administration	1,470	38,669	31,158	28,448
Debt service:				
Principal retirement	48,080	435,000	435,008	445,000
Interest and bank charges	8,045	267,215	228,268	281,612
Total expenditures	57,635	732,884	734,434	755,060
Excess (deficiency) of revenues over expenditures	(9,286)	196,730	196,214	165,510
Fund balances at beginning of year	32,322	693,145	759,862	644,678
Fund balances at end of year	\$ 23,036	893,865	928,663	759,792

See accompanying independent auditors' report.

FINANCIAL FUND -
SCHOOL ACTIVITY
AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual school or their student bodies and are not available for use by the School Board.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Fiduciary Fund

Schedule of Changes in School Account Balances - School Activity Agency Fund
Cash Balances

For the year ended June 30, 1997

School	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
Angie Junior High School	\$ 12,029	46,486	41,960	9,825
Boon Elementary School	14,860	72,251	69,264	17,447
Franklin Primary School	6,751	45,547	42,178	10,120
Franklin Elementary School	8,194	47,115	49,628	5,681
Franklin Junior High School	13,725	72,822	71,424	14,323
Franklin High School	46,875	306,250	309,654	43,471
St. Hedwig High School	64,007	174,104	186,482	51,629
Pine High School	74,911	173,960	124,800	44,071
Thomas Junior High School	26,692	82,852	36,994	31,750
Vernade Elementary School	4,138	19,266	19,418	4,986
Vernade High School	16,418	78,321	78,244	16,495
Wesley Ray Elementary School	6,968	24,760	31,240	3,488
Adult Education Center	2,515	11,791	10,518	3,788
	\$ 428,401	1,127,831	1,131,252	425,080

Note: As of June 30, 1997, Pine High School and Vernade High School have payables to the General Fund of \$5,080 and \$11,796, respectively. The total Agency Funds deposits due others is \$176,286.

See accompanying independent auditors' report.

**OTHER
SUPPLEMENTAL
INFORMATION**

The Schedule of Compensation Paid to School Board Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, and the president receives \$300 per month for performing the duties of his office.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Other Supplemental Information

Schedule of Compensation Paid to Board Members

Year ended June 30, 1997

Deziree H. Barker, President through July 1995	\$ 700
Karl L. Bickham, Jr.	7,200
Hayward D. Boone	7,200
Bruce L. Brown	7,200
Holly M. Jones	7,200
Franklin H. Jefferson	7,200
Suzanne Jones	7,200
Harold K. Smith, President August 1995	8,500
Richard H. Thomas	7,200
Justita Barker	6,000
	\$ 68,000

See accompanying independent auditors' report.

SINGLE AUDIT SECTION

REQUIRED REPORTS - GOVERNMENT AUDITING STANDARDS

The following pages contain reports on the internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. These reports address the financial statements, as well as the federal financial assistance programs of the School Board.

In accordance with Office of Management and Budget Circular A-133, a Schedule of Federal Awards and related notes are presented.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Members of the
Washington Parish School Board
Franklin, Louisiana

We have audited the financial statements of Washington Parish School Board (the School Board), in and for the year ended June 30, 1997, and have issued our report thereon dated November 20, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about what for School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to management of School Board in a separate letter dated November 20, 1997.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the School Board in a separate letter dated November 30, 1993.

This report is intended for the information of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

KPMG Paul Marshall LLP

November 30, 1993

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133**

The Members of the
Washington Parish School Board
Franklin, Louisiana

Compliance

We have audited the compliance of Washington Parish School Board (the School Board), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of School Board's management. Our responsibility is to express an opinion on School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on School Board's compliance with these requirements.

In our opinion, School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997. However, the results of our auditing procedures disclosed no instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs on page 97-1.

Internal Control Over Compliance

The management of School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 90.1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe the reportable condition described above is a material weakness.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated November 20, 1997. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

KPMG Peat Marwick LLP

November 20, 1997

Schedule 1

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Schedule of Expenditures of Federal Awards

For the year ended June 30, 1997

Federal Grant or Pass-Through Grant/Program Name	CFDA Program Number	Expenditures
United States Department of Agriculture:		
Passed-through Louisiana Department of Education:		
National School Lunch Programs, School Breakfast Programs	16-595	\$ 1,174,799
16-595		461,434
Passed-through Louisiana Department of Agriculture and Forestry - Food Distribution:		
16-590		119,089
Total United States Department of Agriculture:		1,755,322
United States Department of Defense:		
Major RDTC:	None	27,000
United States Department of Education:		
Passed-through Louisiana Department of Education:		
Adult Education - State-Administered Program	84-080	77,500
Improving America's School Act (IASA)	84-030	1,580,904
Title II - Dwight D. Eisenhower (Professional Development Programs)	84-281	20,200
Title VI - Innovative Education Program Strategies	84-298	24,600
Vocational Education - Basic Grants to States	84-040	67,600
Goals 2000 - Educate America Act Education Systemic Improvement	84-276	291,600
Drug-Free Schools and Communities	84-184	29,552
Starting Points Preschool Program	93-027	41,602
Handicapped State Grants	84-027	221,500
Individuals with Disabilities Education Act (IDEA) - Preschool Program	84-153	25,770
Flood Control	na	800
Total United States Department of Education:		2,780,798
Total Program Expenditures:		\$ 4,563,620

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD

Notes to Schedule of Expenditures of Federal Awards

June 30, 1997

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards of the Washington Parish School Board (the School Board). The School Board reporting entity is defined in Note 1 to the general purpose financial statements for the year ended June 30, 1997. All federal awards received directly from federal agencies are included on the schedule, as well as federal awards passed-through other government agencies.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's general purpose financial statements for the year ended June 30, 1997.

3. Relationship to General Purpose Financial Statements

Federal revenues are reported in the School Board's general purpose financial statements as follows:

	From Federal Sources
General Fund	\$ 22,384
Special Revenue Fund:	
Indirect cost	49,883
Grants	1,822,342
Commodities	1,153,899
Total Special Revenue Fund	3,026,124
	\$ 3,048,508

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports, except for the amounts in reports submitted as of a date subsequent to June 30, 1997.

WASHINGTON PARISH SCHOOL BOARD
 Ferriday, Louisiana

Schedule of Findings and Questioned Costs

Year ended June 30, 1997

(1) Summary of Auditors' Results

- (a) The type of report issued on the general purpose financial statements: unqualified opinion modified for changes in accounting for fixed assets.
- (b) Reportable conditions in internal control were disclosed by the audit of the Financial Statements: no Material weaknesses: no
- (c) Non-compliance which is material to the general purpose financial statements: no
- (d) Reportable conditions in internal control over major programs: no Material weaknesses: no
- (e) The type of report issued on compliance for major programs: unqualified opinion
- (f) Any audit findings which are required to be reported under section 510(a) of OMB Circular A-133: no
- (g) Major programs:
 United States Department of Agriculture:
 National School Breakfast Program (CFDA Number 16.553)
 National School Lunch Program (CFDA Number 16.550)
 United States Department of Education -
 Improving America's Schools Act (IASA) - Title I (CFDA Number 84.018)
- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$100,000
- (i) Auditor qualified as a low-risk auditor under Section 510 of OMB Circular A-133: no
- (2) Findings Relating to the Financial Statements Reported in Accordance with Government Auditing Standards:
 None

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Schedule of Findings and Questioned Costs, Combined

(C) Findings and Questioned Costs relating to Federal Awards:

Item 95-4

This finding affects the following major programs:

Federal program and specific federal award identification:

CFDA Title: National School Breakfast Program (herein referred to as School Breakfast)

CFDA Number: 10.553

Federal award number: None

CFDA Title: National School Lunch Program (herein referred to as School Lunch)

CFDA Number: 10.553

Federal award number: None

Year: 1997

Name of federal agency: United States Department of Agriculture

Name of the applicable pass-through entity: Louisiana Department of Education

CFDA Title: Improving America's School Act (IASA) - Title I (herein referred to as Title I)

CFDA Number: 84.010

Federal award number: 97-857-36; 98-857-36, C/D; 98-857-36; 99-857-36, C/D, as listed in the Schedule of Federal Awards

Year: 1997

Name of federal agency: United States Department of Education

Name of the applicable pass-through entity: Louisiana Department of Education

Criteria or specific requirement upon which the finding is based, including statutory, regulatory, or other citation - OMB Circular A-87, "Cost Principles For State, Local and Indian Tribal Governments," Attachment B, Section 1.8(c)(3), which states that "Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employer or supervisory official having first hand knowledge of the work performed by the employee."

The conditions found, including facts that support the deficiency identified in the finding.

The required certifications described above were not obtained during the 1997 year.

Identification of questioned costs and how they are computed.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Schedule of Findings and Questioned Costs, Continued

Questioned costs, if any, cannot be determined.

Information to provide proper perspective for judging the prevalence and consequences of the finding, such as whether the finding represents an isolated instance or a systemic problem. Where appropriate, instances identified should be related to the total population and the number tested and be quantified in terms of dollar value.

The finding is a systemic problem and applies to the salary costs of the related programs.

The possible unmet effect to provide sufficient information to the auditors and the Federal agency for pass-through credit in the case of a subrecipient, to permit them to determine the cause and effect to facilitate prompt and proper corrective action.

Salary costs could be charged to a program for personnel who did not provide program services.

Recommendations to prevent future occurrences of the deficiency identified in the finding.

The School Board should implement a policy requiring all Federal program directors to maintain compliance with the applicable sections of A-ET. In addition, each Federal program director should establish a policy and a procedure to obtain the required certifications in the appropriate formats and establish a control (for example, a reporting control to the Chief Accountant stating that all certifications were completed).

Views of responsible officials of the auditee when there is disagreement with the finding, so the extent practical.

Not applicable.

KPMG Peat Marwick LLP

Suite 2000 One Shell Square
New Orleans, LA 70119-2000

CONFIDENTIAL

November 28, 1997

Members of the Washington Parish School Board
Washington Parish School Board
800 Main Street
Franklin, Louisiana 70438

Dear Members of the Board:

We have audited the general purpose financial statements of the Washington Parish School Board (the School Board) for the year ended June 30, 1997, and have issued our report thereon dated November 20, 1997. In planning and performing our audit of the general purpose financial statements of the School Board, we considered the School Board's internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on internal control. We have not considered internal control since the date of our report.

During our audit we noted a certain matter involving internal control and other operational matters that is presented for your consideration. This comment and recommendations, which have been discussed with the appropriate members of management, is intended to improve internal controls or result in other operating efficiencies and is summarized as follows:

Fixed Assets

We conducted two site visits to schools to test fixed asset records. At one school, one of eleven items could not be located. At the other school, we tested thirteen items; one item was on the list but was no longer in use and had been removed from the school, another item could not be located and a third item was on the list but not tagged.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not bring to light all weaknesses in policies or procedures that may exist. We are, however, to use our knowledge of the School Board's organization gained during our work to make comments and suggestions that we hope will be useful to you. The attached appendix reports the status of the prior year's recommendations.

We would be pleased to discuss this report with you at any time.

This report is intended for the information of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Very truly yours,

KIM G. Paul Marshall, Sr.

STATUS OF PRIOR YEAR COMMENTSBid Procedures

The Louisiana Revised Statutes prescribe the necessary procedures to be followed for purchases. Based on the type of purchase and dollar threshold, verbal quotes or written bids may be required. In our review of purchases by the School Board, we noted that the School Board purchased food items with a value in excess of \$10,000 related to the Warrack school with no evidence of written bids being obtained as required by law.

Compliance with the Louisiana Revised Statutes is required by law. The School Board's policy and procedures should be adhered to by School personnel.

Status: Noted. No corrective action necessary.

Confidentiality Reporting

The School Board has several departments that perform their own bookkeeping. For ease of complying with state reporting requirements as well as internal reporting needs, we recommended to management to require all such departments to use the same software system used for the general fund.

Status: Completed

Washington Parish School Board
Single Audit Corrective Action Plan
June 30, 1997

1997 JUN 30 10:07 AM

Item 97-1

The Business Department will develop a form to be completed semi-annually by each employee working solely on a single Federal award certifying that he/she actually worked solely on that Federal award. Each Federal Award Program supervisor will receive the employee certifications and once all are received, the supervisor shall certify to the Business Department that all employee certifications applicable to his/her program have been received and there are no discrepancies or areas of concern.

Anticipated Completion Date - June 30, 1998

Responsible Official - Adrea Rayburn
Financial Director

Washington Parish School Board

P. O. BOX 547
MONROE, LOUISIANA 70001
(504) 833-5400 FAX # (504) 833-5400

December 18, 1997

David G. Kyle, CPA, CFE
Legislative Audit Advisory Council
P. O. Box 94387
Haton Rouge, LA 70034-0387

Dear Dr. Kyle:

Under the provisions of state law, LSA-R.S. 25:519, I am reporting action to be taken as a result of the auditors comments relating to the Washington Parish School Board's 1996-1997 fiscal audit performed by the firm KPMG Peat Marwick.

Fixed Assets

Washington Parish School Board hired an inventory account clerk on April 3, 1997. This employee will make it possible to more closely monitor the fixed assets of the system. She will train key personnel at each school, oversee tagging and recording of large shipments, and perform inspections to assure the School Board that all fixed asset procedures are being followed.



Deane Powers
Superintendent