

Working Capital of the City of Miami
Miami, Florida

Working Balance Sheet - All Special Revenue Funds
June 30, 1997

	General Fund - 0000	Water Fund - 0000	Wastewater Fund - 0000	Street Fund - 0000	Total
ASSETS AND OTHER DEBITS					
Assets:					
Cash	\$ 25,501.28	\$ 14,280.75	\$ 14,280.80	\$	54,062.83
Investments					
Bonds	1,000.00	.00	.00		1,000.00
Other investments	28,548.14	.00	.00		28,548.14
Notes	1,471.43	.00	.00		1,471.43
Due from other funds	.00	.00	893.80		893.80
Unpaid taxes	24,076.04	.00	.00		24,076.04
Investments	17,421.43	11,669.50	.00		29,090.93
TOTAL ASSETS AND OTHER DEBITS	\$ 104,576.85	\$ 26,950.25	\$ 15,174.80	\$	\$ 146,697.90
LIABILITIES, EQUITY, AND OTHER CREDITS					
Liabilities:					
Accounts payable:					
Taxes	\$ 11,488.88	\$ 625.88	\$.00	\$	12,114.76
Other governments	17,554.80	1,754.88	1,854.20		21,163.88
Accounts payable	20,076.04	.00	.00		20,076.04
Contract obligations	1,000.00	.00	.00		1,000.00
Due to other funds	.00	893.81	.00		893.81
Accounts receivable	1,741.70	.00	.00		1,741.70
Unearned revenues	1,488.44	.00	.00		1,488.44
TOTAL LIABILITIES	\$ 53,334.96	\$ 2,273.67	\$ 1,854.20	\$	\$ 57,462.83
Equity and Other Credits:					
Fund balances:					
Reserved for payables	\$ 24,076.04	\$.00	\$.00	\$	24,076.04
Investment, unexpended	144,098.14	14,674.58	1,424.80		160,177.52
TOTAL EQUITY AND OTHER CREDITS	\$ 104,576.85	\$ 16,948.58	\$ 1,424.80	\$	\$ 146,697.90
TOTAL ASSETS, OTHER DEBITS, AND OTHER CREDITS	\$ 104,576.85	\$ 26,950.25	\$ 15,174.80	\$	\$ 146,697.90

The accompanying notes are an integral part of the financial statements.

COMMENTS STATEMENTS

Housing Authority of the City of Meridian
Meridian, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1997

The Federal Financing Bank note is payable in annual installments of \$85,788.74, including principal and interest. All annual installments to maturity are payable by HUD. The note matures November 1, 2015.

The bonds mature in series annually in varying amounts with the final maturity date in 2015. All required debt service to maturity on the bonds, including principal and interest, is payable by HUD under a debt service contract with the entity.

Changes in fixed liabilities are as follows:

	FFB Notes	HUD Notes	Bonds	Payroll Related Costs
Bal., beg. of period	\$ 783,036.17	\$ 1,800,658.91	\$ 795,852.51	\$ 14,021.64
Principal retirement	(28,007.00)	.00	(30,498.73)	.00
Net Change	.00	.00	.00	8,028.64
Bal., end of period	\$ 755,029.17	\$ 1,800,658.91	\$ 765,353.78	\$ 22,050.28

Scheduled retirements of fixed liabilities are as follows:

	FFB Notes	Bonds	Interest	Total
Within one year	\$ 30,368.60	\$ 31,006.18	\$ 89,046.26	\$ 150,420.95
Within second year	30,368.60	34,274.82	85,303.52	150,011.95
Within third year	30,214.00	35,544.26	79,191.50	145,019.75
Within fourth year	37,419.60	38,082.91	74,751.26	150,253.75
Within fifth year	48,007.91	43,621.76	70,158.88	161,788.55
Thereafter	578,034.99	603,937.86	383,073.41	1,565,046.26

NOTE 6 - RETIREMENT PLAN

The entity provides pension benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after a six-month exclusionary period. The employee contributes a minimum of 5% and the entity contributes 5% of the employee's base salary each month. The entity's contributions for each employee (and interest allocated to the employee's account) are vested 20% annually for each year of participation. An employee is fully vested after 5 years of participation.

The entity's total payroll in fiscal year ended June 30, 1997 was \$180,642.83. The entity's contributions were calculated using the base salary amount of \$152,616.28. Contributions to the plan were \$9,712.14 and \$7,836.98 by the employees and the entity, respectively.

NOTE 7 - CONTINGENCIES

The entity is subject to possible examinations made by federal regulators who determine compliance with federal conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refunds by the entity to federal grantors under program beneficiaries.

Housing Authority of the City of Slidell
Slidell, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1987

Cash Deposits, categorized by level of risk, are:

Total Bank Balances	Category		
	1	2	3
\$ 271,622.88	\$ 271,622.88	\$.00	\$.00

NOTE 3 - INTERFUND RECEIVABLES AND PAYABLES

The following schedule as of June 30, 1987 represents interfund receivables and payables:

Fund Type	Interfund Receivables	Interfund Payables
Special Revenue:		
Certificate Housing	\$.00	\$ 681.65
Woodlot Housing	881.83	.00
Total	\$ 881.83	\$ 681.65

NOTE 4 - FIXED ASSETS

Changes in fixed assets are as follows:

	Begin. of Period	Additions	Deletions	End of Period
Land, land impvt.	\$ 438,388.88	7,625.00	.00	\$ 446,013.88
Building	5,228,675.44	3,423,857.91	.00	8,652,533.35
Equipment	173,271.46	184,100.88	(8,400.00)	348,972.34
Const. in progress	3,828,715.85	747,657.04	(3,585,613.00)	1,990,759.89
Total	\$ 10,668,985.63	\$ 4,363,240.83	\$ (3,585,613.00)	\$ 15,346,613.46

Construction in progress is composed of expenditures related to major renovation and construction of certain buildings owned by the entity, said renovation and construction having a planned total cost of \$ 1,988,750.80 to be fully financed by grants from HUD.

All land and buildings are encumbered by a Declaration of Trust in favor of the United States of America as security for obligations guaranteed by the federal government and to protect other interests of the federal government.

NOTE 5 - FIXED LIABILITIES

Fixed liabilities consist of the following:

	Interest Rate	Principal Balance
Payroll related costs		\$ 28,985.07
HUD notes payable	various	1,802,658.61
FFB notes dated September 7, 1983	8.00%	754,486.12
Bonds payable, June 1, 1972 series	8.125%	768,888.28
Total		\$ 3,743,817.98

HUD notes payable are held and guaranteed by HUD. Under provisions of the federal Debt Forgiveness Act of 1983, these notes and accrued interest on these notes are to be forgiven by HUD. Timing of this action is uncertain.

Revolving Authority of the City of Minden
Minden, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1997

6. **Comparative data.** Comparative total data for the prior year have been presented in some accompanying financial statements in order to provide an understanding of changes in the entity's financial position and operations. However, comparative data by fund type have not been presented in each of the statements since inclusion of such data would make the statements unduly complex and difficult to read.
7. **Total balances on combined statements.** Total columns on the combined statements are captioned *Minor Totals* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a classification. Interfund eliminations have not been made in the aggregation of this data.
- C. **Budget.** The entity follows these procedures in establishing the budgetary data reflected in the financial statements:
1. The entity prepares annual budgets for each fund (except Debt Service Fund and the Capital Projects Fund). Prior to the beginning of each budget year, the entity's annual budget is approved by the entity's governing body. Budgetary amendments require approval by the governing body. Budget amounts shown in the financial statements are the final authorized amounts for the year. All budgetary appropriations lapse at the end of each fiscal year.
 2. Budgets for the Capital Projects Fund are prepared on a project-life basis rather than on an annual basis and, therefore, have been omitted from the accompanying financial statements.
 3. Budgets for the Debt Service Fund are not prepared inasmuch as all revenues and expenditures of this fund are controlled by and processed by HUD. The entity records Debt Service Fund transactions from documents supplied by HUD.
- D. **Income taxes.** The entity is not subject to federal or state income taxes.
- E. **Cash and cash equivalents.** The entity defines cash to include certificates of deposit, money market funds, savings accounts, and demand deposits, and other short-term securities with maturities of three months or less. Consequently, the cost, carrying value, and market value are equivalent.
- F. **Investments.** The entity defines investments to include certificates of deposit and treasury bills with maturities of greater than three months, consequently, the cost, carrying value, and market value are equivalent.

NOTE 2 - CASH DEPOSITS WITH FINANCIAL INSTITUTIONS

It is the entity's policy for deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The entity's deposits are categorized to give an indication of the level of risk assumed by the entity at June 30, 1997. The categories are described as follows:

- Category 1 - Insured or collateralized with securities held by the entity or by its agent in the entity's name.
Category 2 - Collateralized with securities held by the depository financial institution's trust department or agent in the entity's name.
Category 3 - Uncollateralized.

Housing Authority of the City of Minden
Minden, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1997

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Depreciated assets are valued at their estimated fair value on the date donated. The entity does not capitalize any "infrastructure" assets (streets, curbs, sidewalks, drainage systems, and similar assets that are introduced) which are paid for by the entity. During project development, interest expenditures were capitalized under pre-1987 financing arrangements. Post-1986 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to financial developments, interest expenditures are not accrued but are recorded when paid.

Long-term facilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group. Expenditures related to such debt are reflected in the Debt Service Fund.

The two above-stated account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

4. **Basis of accounting.** All governmental fund types are accounted for using the modified accrual basis of accounting. These revenues are recognized when they become measurable and available as net current assets. All significant revenue sources are susceptible to accrual.

Expenditures in governmental fund types are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick pay which are not accrued, and (2) principal and interest on general long-term debt which is recognized when due.

Vested and earned vacation and sick leave that are not accrued are reported in the general long-term debt account group. No expenditure is reported for those amounts. No liability is recorded for remaining accumulating rights to receive sick pay benefits.

The entity does not utilize encumbrance accounting.

5. **Supplemental financial information - statutory basis.** The supplemental financial information - statutory basis has been prepared in conformity with the accounting practices prescribed by HUD, which differ from generally accepted accounting principles as follows:

- a. Governmental fund accounting principles are not utilized.
- b. Accounts receivable are stated without an allowance for doubtful accounts. Accounts are written off as collection losses only after the tenant has vacated the unit and the entity has taken reasonable actions to collect.
- c. Annual Contributions and salaries earned and/or received from HUD are recorded as contributions to supplies and are not included in the Statement of Income and Expenses.
- d. Items of routinely recurring expenses are recognized when paid and are therefore not accrued.
- e. Premiums and/or discounts on bonds are recognized in income or expense in the year bonds are sold.
- f. The cost of accumulated unpaid vacation and sick leave is not accrued.
- g. Financial statement formats vary from GAAP.
- h. The entity does not utilize encumbrance accounting.
- i. Expenditures under HUD's Comprehensive Improvements Assistance Program (CIAP) and other income programs are fully capitalized, notwithstanding the fact that expenditures are normally a mixture of repair, replacements and improvements. Consequently, some amounts represented as Fixed Assets may include costs substantially in excess of value.
- j. During project development, interest expenditures are capitalized under pre-1987 financing agreements. Post-1986 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to completion of Pre-1987 financial developments, interest expenditures are accrued.

Housing Authority of the City of Mexico
Miami, Louisiana

Notes to the Financial Statements
June 30, 1987

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. **Organization.** The entity is chartered as a public corporation for the purpose of administering housing programs for low income families.

Under the United States Housing Act of 1937, as amended, (the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low income housing programs in the United States. Accordingly, HUD has contracted with the entity's administrator certain HUD funds.

- B. **Financial reporting.** The financial reporting policies of the entity conform to generally accepted accounting principles.

Specific accounting policies. The following is a summary of significant accounting policies:

1. **Financial reporting entity.** The entity is a public corporation, legally separate and fiscally independent. As required by generally accepted accounting principles, these financial statements present the financial position and results of operations of Housing Authority of the City of Mexico, a primary government. There are no component units to be included herewith, but this report does include all funds, account groups, and programs which are controlled by the entity's governing body.
2. **Fund Accounting.** The accounts of the entity are organized on the basis of funds or account groups, each of which is considered to be a separate accounting unit. The operations of each fund are reported on a separate set of self-balancing accounts which are comprised of each fund's assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one general fund type (governmental) and the following broad fund categories:

Governmental Fund Types

Special revenue fund - The special revenue funds are used to account for specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt service fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term principal, interest, and related costs.

Capital projects fund - The capital projects fund is used to account for financial resources to be used for the acquisition, construction, and major renovation of major capital facilities.

Special reporting treatment is also applied to governmental funds when prepaid items are present to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are offset by fund balance reserve accounts.

3. **Fixed assets and long-term liabilities.** The accounting and reporting treatment applied to fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund types are accounted for on a spending "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spending resources" during a period.

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. No depreciation has been provided on such assets.

Continued Statement of Revenues, Expenditures, and Changes in Fund Balances—
 Budget and Actual - All Governmental Fund Types
 Year ended June 30, 1968

	Michigan Revenue Funds		
	Budget	Actual	The Actual Percentage Comparison
Revenues:			
Taxes	\$ 144,000.00	\$ 144,000.00	\$ 100.00
Operations and maintenance	661,763.00	677,000.00	102.29
Interest	27,000.00	27,000.00	100.00
Miscellaneous	1,000.00	20,000.00	2,000.00
Total Revenues	\$ 833,763.00	\$ 868,000.00	102.91
Expenditures:			
Current:			
Administrative—salaries	\$ 665,000.00	\$ 670,000.00	100.75
Administrative—benefits	25,000.00	25,000.00	100.00
Travel	5,000.00	270.00	5.40
Public utilities	14,000.00	14,000.00	100.00
Printing	11,000.00	7,000.00	63.64
Miscellaneous—salaries	24,000.00	24,000.00	100.00
Miscellaneous—materials	10,000.00	10,000.00	100.00
Miscellaneous—supplies	112,000.00	104,000.00	92.86
Depreciation	50,000.00	50,000.00	100.00
Fuel	7,000.00	7,100.00	101.43
Employee benefits	60,000.00	60,000.00	100.00
Miscellaneous—benefits	2,000.00	2,000.00	100.00
Miscellaneous—other	4,000.00	3,100.00	77.50
Miscellaneous—equipment	200,000.00	174,000.00	87.00
Capital expenditures	14,000.00	100.00	0.71
Total Expenditures	\$ 1,011,000.00	\$ 944,000.00	93.37
Change in Reserve and Current Expenditures	\$ 187,233.00	\$ 174,000.00	92.94
Total Receipts, Reporting of period		104,000.00	
Fund Balance, end of period		\$ 104,000.00	

The accompanying notes are an integral part of the financial statements.

Condensed Statement of Revenues, Expenditures, and Changes in Fund BALANCE-
 All Governmental Fund Types
 Year Ended June 30, 1997

Governmental fund types

	Special Revenues	Int'l Service	Capital Projects	Other Revenues	Total
Revenues					
State	\$ 111,000.00	\$.00	\$.00	\$ 104,000.00	\$ 215,000.00
Operational suballocations	111,000.00	221,075.00	143,000.00	1,407,443.00	1,892,518.00
Interest	11,000.00	.00	.00	10,000.00	21,000.00
Maintenance	40,000.00	.00	.00	40,000.00	80,000.00
Total Revenues	\$ 273,000.00	\$ 221,075.00	\$ 143,000.00	\$ 1,561,443.00	\$ 2,198,518.00
Expenditures					
Current					
Working operations	\$ 174,000.00	\$.00	\$.00	\$ 171,000.00	\$ 345,000.00
Working maintenance	174,000.00	.00	.00	174,000.00	348,000.00
Capital projects	100.00	.00	143,000.00	143,000.00	243,100.00
Int'l services	.00	10,000.00	.00	10,000.00	10,000.00
Personal	.00	70,000.00	.00	70,000.00	70,000.00
Total Expenditures	\$ 348,000.00	\$ 80,000.00	\$ 143,000.00	\$ 3,768,000.00	\$ 4,271,000.00
Excess of revenues over (under) expenditures	\$ 1,482.00	\$ 141,075.00	\$.00	\$ 1,482.00	\$ 142,557.00
Fund Balance, beginning of period	100,000.00	111,075.00	.00	897,000.11	1,108,175.11
Fund Balance, end of period	\$ 101,482.00	\$ 141,075.00	\$.00	\$ 898,482.11	\$ 1,140,039.11

The accompanying notes are an integral part of the financial statements.

Company Name: **UNITED STATES BANKING CORP**

Address: **NEW YORK, NY**

Consolidated Balance Sheet - All Fund Types and Services Group
June 30, 1987

	Consolidated Fund Types		Account Groups			
	Special Deposits	Other Deposits	General Fund	General Long-Term Debt	State Funds	Other Funds
ASSETS AND OTHER DEBITS						
CASH						
Cash	\$ 100,000.00	\$.00	\$.00	\$.00	\$ 100,000.00	\$ 100,000.00
Certificates of deposit	100,000.00	.00	.00	.00	100,000.00	100,000.00
Accounts receivable	1,000.00	.00	.00	.00	1,000.00	1,000.00
Other receivables	10,000.00	100,000.00	.00	.00	110,000.00	110,000.00
Other	1,000.00	.00	.00	.00	1,000.00	1,000.00
Due from other funds	100,000.00	.00	.00	.00	100,000.00	100,000.00
Federal funds	100,000.00	.00	.00	.00	100,000.00	100,000.00
State funds - special	.00	100.00	.00	.00	100.00	100.00
State funds - other	.00	.00	10,000,000.00	.00	10,000,000.00	10,000,000.00
Federal funds - to state services fund	.00	.00	.00	100,000.00	100,000.00	100,000.00
to be provided for retirement of general long-term debt	.00	.00	.00	1,000,000.00	1,000,000.00	1,000,000.00
TOTAL ASSETS AND OTHER DEBITS	\$ 400,000.00	\$ 100,000.00	\$ 10,000,000.00	\$ 1,000,000.00	\$ 14,200,000.00	\$ 14,200,000.00
LIABILITIES, EQUITY, AND OTHER CREDITS						
LIABILITIES						
Accounts payable						
Cash	\$ 10,000.00	\$.00	\$.00	\$.00	\$ 10,000.00	\$ 10,000.00
Other receivables	10,000.00	.00	.00	.00	10,000.00	10,000.00
Federal funds	10,000.00	.00	.00	.00	10,000.00	10,000.00
Due to other funds	10,000.00	.00	.00	.00	10,000.00	10,000.00
General Fund	1,000.00	.00	.00	.00	1,000.00	1,000.00
Federal funds	1,000.00	.00	.00	.00	1,000.00	1,000.00
Other funds - special	.00	.00	.00	1,000,000.00	1,000,000.00	1,000,000.00
TOTAL LIABILITIES	\$ 40,000.00	\$.00	\$.00	\$ 1,000,000.00	\$ 1,020,000.00	\$ 1,040,000.00
EQUITY AND OTHER CREDITS						
Reserves for general long-term debt	\$.00	\$.00	\$ 10,000,000.00	\$.00	\$ 10,000,000.00	\$ 10,000,000.00
Reserves for other services	.00	100,000.00	.00	.00	100,000.00	100,000.00
Reserves for program investments - construction	100,000.00	.00	.00	.00	100,000.00	100,000.00
TOTAL EQUITY AND OTHER CREDITS	\$ 100,000.00	\$ 100,000.00	\$ 10,000,000.00	\$.00	\$ 10,200,000.00	\$ 10,200,000.00
TOT. ASSETS AND OTHER DEBITS	\$ 400,000.00	\$ 100,000.00	\$ 10,000,000.00	\$ 1,000,000.00	\$ 14,200,000.00	\$ 14,200,000.00

The accompanying notes are an integral part of the financial statements.

GENERAL PURPOSE FINANCIAL STATEMENTS

Independent Auditor's Report

Board of Commissioners
Housing Authority of the City of Minden
1209 East Street
Minden, LA 71055

We have audited the accompanying general purpose and combining financial statements of Housing Authority of the City of Minden as of June 30, 1997, and for the year then ended, as listed in the table of contents. These general purpose and combining financial statements and the supplemental financial information - statutory basis referred to below are the responsibility of the authority's management. Our responsibility is to express an opinion on these general purpose and combining financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose and combining financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose and combining financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose and combining financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose and combining financial statements referred to above present fairly, in all material respects, the financial position of Housing Authority of the City of Minden as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 5, 1997 on our consideration of Housing Authority of the City of Minden's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose and combining financial statements. The accompanying financial information listed as supplemental financial information - statutory basis in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Housing Authority of the City of Minden. As described in Note 1, the supplemental financial information - statutory basis was prepared in conformity with the accounting practices prescribed by the U.S. Department of Housing and Urban Development, which is a comprehensive basis of accounting other than generally accepted accounting principles. Our supplemental financial information - statutory basis has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements and, in our opinion, is fairly presented in all material respects in conformity with the comprehensive basis of accounting described in Note 1.

December 5, 1997


Steven L. Miller, CPA
Certified Public Accountant

FINANCIAL SECTION

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**Housing Authority of the City of Minden
Minden, Louisiana**

11-11-1987

**Financial Statements and Supplemental Financial Information
Year Ended June 30, 1987**
with
**Reports of Certified Public Accountants
on Financial and Compliance Examinations**

Under provisions of state law, this report is a public document. A copy of this report has been furnished to the Auditor of State, all city and parish departments and officials. The availability of this public information at the Cajon Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11-11-1987

VanPatten & Miller, Ltd.
Certified Public Accountants
1200 East Rice Avenue
Geary, Arkansas 72142

12-5

Housing Authority of the City of Seattle
Summary Schedule of Prior Audit Findings
Year Ended June 30, 1997

There were no findings in the prior audit.

Housing Authority of the City of Minden
Schedule of Findings and Questioned Costs
Year Ended June 30, 1997

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose and combining financial statements of Housing Authority of the City of Minden.
2. No reportable conditions relating to the audit of the general purpose and combining financial statements are reported in the Report on Compliance and an Internal Control Over Financial Reporting Based on an Audit of General Purpose and Combining Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the general purpose and combining financial statements of Housing Authority of the City of Minden were disclosed during this audit.
4. One reportable condition disclosed during the audit of the major federal award programs is in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the Housing Authority of the City of Minden expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for Housing Authority of the City of Minden are reported in Part C. of this Schedule.
7. The programs listed as major programs included: Public and Indian Housing, CFDA #14.850; Section 8 Rental Voucher Program, CFDA #14.852; Section 8 Rental Certificate Program, CFDA #14.857.
8. The threshold for distinguishing Types A and B programs was \$200,000.00.
9. Housing Authority of the City of Minden was not determined to be a low-risk entity.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Condition and Criteria: HUD Section 8 regulations require the PHA to conduct re-inspections of 5% of its units for quality control purposes. The PHA did not conduct these re-inspections.

Effect: Section 8 units may not meet Housing Quality standards.

Cause: The PHA does not have a system in place to monitor this requirement.

Auditor's Recommendation: The PHA should conduct the required re-inspections.

Disaster Response: We will implement this during the current fiscal year.

Questioned
Costs
\$0

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that non-compliance with applicable requirements of law, regulation, contracts and grants that would be material in relation to a major federal program being audited may occur and will be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above are a material weakness.

This report is intended for the information of the Board of Commissioners, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

December 5, 1997


William S. Miller, CMA
Certified Public Accountant

Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133

Board of Commissioners
Housing Authority of the City of Minden
1239 East Street
Minden, LA 71055

Compliance

We have audited the compliance of Housing Authority of the City of Minden with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Housing Authority of the City of Minden's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the authority's management. Our responsibility is to express an opinion on Housing Authority of the City of Minden's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Housing Authority of the City of Minden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Housing Authority of the City of Minden's compliance with those requirements.

In our opinion, Housing Authority of the City of Minden complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 99-1.

Internal Control Over Compliance

The management of Housing Authority of the City of Minden is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Housing Authority of the City of Minden's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the entity's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 99-1.

Report on Compliance and an Internal Control Over Financial Reporting Based on an Audit of General Purpose and Combining Financial Statements Performed in Accordance with Government Auditing Standards

Board of Commissioners,
Housing Authority of the City of Minden
1208 East Street
Minden, LA 71055

We have audited the general purpose and combining financial statements of Housing Authority of the City of Minden as of and for the year ended June 30, 1987, and have issued our report thereon dated December 5, 1987. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Housing Authority of the City of Minden's general purpose and combining financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Housing Authority of the City of Minden's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose and combining financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.


VANRHEENEN & MILLER, LTD.
Certified Public Accountants

December 5, 1987

NON-FINANCIAL SECTION

Statement of Financial Position
 as of June 30, 2017

Statement of Operations or Support
 for the Year Ended June 30, 2017

Program Category	Fund Number	Budgeted	Actual	Revenue		Expenses	Net Income	Total Net Income
				Operating	Other			
Department of Health & Human Services								
State Programs								
San-Clemente Services								
Adult Community Care	06-000	20,000	20,000	100,000	100,000	100,000	100,000	100,000
Operating Expenses	06-000	20,000	20,000	100,000	100,000	100,000	100,000	100,000
(Developed)	06-000	0	0	100,000	100,000	100,000	100,000	100,000
Total San-Clemente Services				100,000	100,000	100,000	100,000	100,000
San Clemente Center Programs								
Adult Residential	06-000	0	0	100,000	100,000	100,000	100,000	100,000
Adult Day Care	06-000	0	0	100,000	100,000	100,000	100,000	100,000
Total San Clemente Center Programs				100,000	100,000	100,000	100,000	100,000
Total				100,000	100,000	100,000	100,000	100,000
Total Revenue and Other Support				100,000	100,000	100,000	100,000	100,000

This document has been prepared using the original financial statements of the Department of Health & Human Services. The original financial statements are available at the Department of Health & Human Services.

Independent Auditor's Report on Schedule of Expenditures of Federal Awards

Board of Commissioners
Housing Authority of the City of Metairie
1209 East Street
Metairie, LA 70005

We have audited the accompanying general purpose and combining financial statements of Housing Authority of the City of Metairie as of and for the year ended June 30, 1997, and have issued our report thereon dated December 5, 1997. These general purpose and combining financial statements are the responsibility of the authority's management. Our responsibility is to express an opinion on these general purpose and combining financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose and combining financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose and combining financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose and combining financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose and combining financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional review as required by U.S. Office of Management and Budget Circular A-122, "Audits of States, Local Governments, and Non-Profit Organizations", and is not a required part of the financial statements of Housing Authority of the City of Metairie. Such information has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose and combining financial statements taken as a whole.

December 5, 1997


C. Mark Hoffmann
Van Rheeene & Miller, Ltd.
Certified Public Accountants

SUPPLEMENTAL FINANCIAL INFORMATION - FEDERAL AWARDS

Housing Authority of the City of Metairie
Metairie, Louisiana

Voucher Housing Program

Adjusting Journal Entries
June 30, 1997

Annual Contributions Contract P94-2100

	Acct. # for audit 1996/97	Acct. # for posting by P94	Debit	Credit
(1) Operating Reserve Unreserved Surplus To include the amount of credit card in the provision for operating 1996 P94 computer.	2826.00 2810.00	2826.00 2810.00	\$ 295.00	\$ 295.00
(2) Cumulative HUD Annual Contrib. Accounts Payable - HUD To record prior audit adjustment #2.	2840.00 2118.00	2840.00 2118.00	722.00	722.00
(3) Unreserved Surplus Project Account To adjust accounts for HUD adjustment to Form 50981 for the fiscal year ending June 30, 1997.	2810.00 2827.00	2810.00 2827.00	6,248.76	6,248.76
(4) Land, Structures, & Equipment Unreserved Surplus To record prior audit adjustment #1.	1400.40 2810.00	1400.40 2810.00	2,818.76	2,818.76
(5) Insurance Employee Benefit Contributions Other General To reverse expenses related to Check #24.	4510.00 4540.00 4580.00	60-MOT 60000	75.21 371.34	347.05
(6) Administrative Salaries Accounts Payable - Certificate To allocate salaries to the voucher program in accordance with cost allocation plan.	4110.00 2110.00	6810.00 2110.00	1,700.02	1,700.02

Housing Authority of the City of Minden
Minden, Louisiana

Certificate Housing Program

Adjusting Journal Entries (Continued)
June 30, 1997

Annual Contributions Contract: PA-2100

	Acct. # for audit report	Acct. # for posting by PDR	Debit	Credit
(6)				
Office Rent	4180.00	60-6007	\$ 1,375.08	
Other General	4580.00	6006		\$ 1,375.00
To reverse expenses related to Check #8283.				
(7)				
Accounts Receivable - Voucher	1120.00	1128-08	1,730.12	
Administrative Salaries	4110.00	6018-08		1,730.12
To allocate salaries to the voucher program in accordance with cost allocation plan.				

Housing Authority of the City of Minden
Minden, Louisiana

Deferred Housing Programs

Adjusting Journal Entries
June 30, 1987

Annual Contributions Contract #W-2180

	Acct. # for 1988 report	Acct. # for posting by PHA	Debit	Credit
(7)				
Cumulative HUD Annual Contrib.	2848.00	2040.00	\$	\$1.44
Operating Reserve	2828.00	2028.00		\$1.54
Project Account	2827.00	2827.00		
Accounts Payable - HUD	2118.00	2118.00	\$	\$1.44
To include account \$3880 on line 28 of Form 50881. Also to include error of \$1.10 in calculation of the provision for operating reserve.	2819.00	2010.00		\$1.44
				.10
(7)				
Project Account	2810.00	2810.00	128.00	
Operating Reserve	2826.00	2826.00		128.00
To record prior year credit adjustment #1.				
(7)				
Cumulative HUD Annual Contrib.	2840.00	2840.00	5,385.76	
Accounts Payable - HUD	2118.00	2118.00		5,385.00
Prior Year Adj. Affecting RR	8010.00	6818.00		.76
To adjust closing entries for the fiscal year ending June 30, 1987. Total partial payments should have been \$413,738.00.				
(7)				
Project Account	2827.00	2827.00	172,801.00	
Undistributed Surplus	2810.00	2810.00		172,801.00
To record HUD adjustments to Form 50881 for the fiscal year ending June 30, 1987.				
(7)				
Insurance Expense	4510.00	501.00	1,086.83	
Employee Benefit Contributions	4540.00	5000	3,806.00	
Other General	4580.00			4,812.83
To include expenses related to Class #8180.				

Housing Authority of the City of Monroe
 Monroe, Louisiana

Opened Housing Program

Adjusting Journal Entries (Continued)
 June 30, 1997

Annual Contributions Contract FW-2009

	Acct. # for audit report	Acct. # for posting by PHA	Debit	Credit
(8)				
Prior Year Adj. Affecting RR	6018.00	00	\$ 6,487.50	
Territorial Lease	6020.00			\$ 290.00
Accounting	4170.00			417.00
Bulldozing	4180.00			1,233.10
Water	4210.00	NOT		1,829.99
Electricity	4220.00			829.88
Gas	4230.00			34.64
Maintenance Contract	4430.00			1,409.89
Maintenance Supplies	4410.00			1,817.35
Maintenance Materials	4420.00	BOOK		1,704.38
To record the effect of prior year accounts payable on current year deposits.				
(9)				
Tenants' Accounts Receivable	1122.50	DO NOT	2,195.93	
Tenants' Prepaid Items	2240.50	BOOK		2,195.93
To record credit balances in tenants' accounts receivable.				

Housing Authority of the City of Minden
Minden, Louisiana

Owned Housing Program

Adjusting Journal Entries
June 30, 1987

Annual Contributions Contract #16-2026

	Acct. # to debit report	Acct. # to posting to PSA	Debit	Credit
(1) Unreserved Surplus Consultative HUD Rental Contrib. To adjust closing entries for fiscal year ending June 30, 1987, P & L accounts were closed to account #2845 instead of account #2810.	2910.00 2940.00	2910.00 2940.00	\$ 1,488,194.78	\$ 1,488,194.78
(2) Interest Expense Interest Payable - HUD Interest Payable - HUD Notes To record interest expense on HUD notes and retroactively prior year interest payable.	5810.00 2152.00 2151.18	6828.00 2152.00 2151.18	108,176.88 1,369,790.24	1,369,790.24
(3) Legal Expense Accounting Sundry Tenant Services Water Electricity Gas Maintenance Materials Maintenance Contract Casualty Losses Accounts Payable Contract Retentions To record additional accounts payable at June 30, 1987.	4128.00 4178.00 4198.00 4228.00 4318.00 4328.00 4328.00 4420.00 4420.00 4828.00 2118.00 2112.00	DO HOI BOOK	682.12 472.80 10.82 87.88 3,185.30 732.74 44.82 582.28 315.15 12,295.10	8,289.54 8,029.32

Sealing Authority of the City of
 Wichita, Kansas

Analysis of General Fund Cash Balance
 June 30, 2007

Annual Contributions Contract: FY-2008

	Total		Part 1 State		Wheat	
	2007	20-2008	2007	20-2008	2007	20-2008
Assets and Other Items						
Cash	\$ 10,026.18	\$ 14,000.75	\$ 14,000.00	\$ -	\$ 14,000.00	\$ -
Accounts receivable-current	1,226.48	.00	.00	.00	.00	.00
accounts receivable-2008	18,000.00	.00	.00	.00	.00	.00
accounts receivable-2009 Agency	.00	.00	.00	.00	881.82	.00
Unpaid Liabilities	19,196.00	.00	.00	.00	.00	.00
Impairments	207,823.55	10,000.00	.00	.00	.00	.00
Intangible report fees	1,076.48	.00	.00	.00	.00	.00
Total:	\$ 208,252.61	\$ 24,000.75	\$ 14,000.00	\$ 10,000.00	\$ 14,881.82	\$ 0.00
Liabilities, Reserves, and Other Items						
General' account deposits	\$ 10,026.20	\$.00	\$.00	\$.00	\$.00	\$.00
current reserves	9,000.00	.00	.00	.00	.00	.00
accounts payable-2007	17,100.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
accounts payable-2008 agency	.00	881.82	.00	.00	.00	.00
accounts payable-2009	10,000.00	.00	.00	.00	.00	.00
amount not available payroll taxes	0.00	122.00	.00	.00	.00	.00
amount PERS	1,751.75	.00	.00	.00	.00	.00
Wheat' payroll taxes	0,000.00	.00	.00	.00	.00	.00
Specialty reserve per PERS	179,000.00	70,000.00	70,000.00	70,000.00	0,000.00	0,000.00
Intangible-2007-2008 (limited use)	1,076.48	1,000.00	1,000.00	1,000.00	0,000.00	0,000.00
Total:	\$ 208,252.61	\$ 70,000.75	\$ 14,000.00	\$ 14,000.00	\$ 14,881.82	\$ 9,000.00

Sealing Authority of the City of Shreve
Shreve, Louisiana

SCHEDULE AND CERTIFICATION OF ACTUAL DEVELOPMENT COSTS
Date: 01, 1997

Actual Construction Contract, #4-2018

Classification	Project # Amount/Unit
Administration	\$ 5,000.00
Planning	45,000.00
Site acquisition	100,000.00
Site preparation	20,000.00
Building construction	100,000.00
Building equipment	10,000.00
land	10,000.00
utilities	20,000.00
	<hr/>
Total Cost:	\$ 334,700.00
	<hr/>

The development cost records on the above project were reviewed in the course of the price audit. We have reviewed the records and have made the following observations:

1. The distribution of costs by major cost accounts as shown on the Schedule of Actual Development Costs dated April 15, 1997, incorporating the Actual Development Cost Certificate is in agreement with the DBP's records.
2. All liabilities incurred in this cost report to development costs have been set against through payment.
3. The amount of funds provided for development and the actual development costs incurred are as follows:

development costs amount paid of payments, if any	\$ 300,700.00
actual development cost incurred	334,700.00
	<hr/>
Balance (Deficiency) of funds advanced	\$ 34,000.00
	<hr/>

Revenue Schedule of the City of Slidell
Slidell, Louisiana

ISSUANCE AND REPAYMENT OF BONDS: REDEMPTION CHECKS
June 30, 1997

Annual Interest Expense Contract #8-000

	1996070004	1996070005
1. Funds approved	\$ 100,000.00	\$ 100,000.00
Funds expended	100,000.00	100,000.00
Excess of funds approved	\$.00	\$.00
2. Funds advanced	\$ 100,000.00	\$ 100,000.00
Funds expended	100,000.00	100,000.00
Excess (Deficiency) of funds advanced	\$.00	\$.00
3. The distribution of checks for principal and interest on the stated date of redemption was accompanied by the actual Redemption Cost Certificate dated July 30, 1996 submitted to BID for approval in its agreement with the IRS records. All redemption costs have been paid and all related liabilities have been discharged through payment.		
4. The distribution of checks for principal and interest on the stated date of redemption was accompanied by the actual Redemption Cost Certificate dated July 3, 1997 submitted to BID for approval in its agreement with the IRS records. All redemption costs have been paid and all related liabilities have been discharged through payment.		

Board of Directors of the City of Mobile
Mobile, Louisiana

Comparison of Annual Contributions Received and
Project, Account, and Operating Reserve Charges
Funding Operating Program
Year Ended June 30, 1991

Annual Contributions Received 1991-1992

Mobile City (Municipal) Accounts	
Mobile annual contribution authorized	\$ 11,176.00
Project account, beginning of year	88,000.00
	<hr/>
TOTAL ANNUAL CONTRIBUTIONS RECEIVED:	\$ 99,176.00
	<hr/>
Annual Contributions Required	
Operating maintenance payments	\$ 66,776.00
Administrative fee	3,787.00
Audit fee	300.00
	<hr/>
TOTAL ANNUAL REQUIRED	\$ 70,863.00
Less project receipts other than annual contributions	.00
	<hr/>
Total annual contribution required	\$ 70,863.00
	<hr/>
Project Account Charge	
See project account balance	\$ 47,624.04
	<hr/>
Annual contribution surplus - (excess of contributions available to required)	\$ 28,312.96
	<hr/>
Operating Reserve Charge	
Operating receipts	
Operating income	\$ 280.00
Annual contribution earned	24,000.00
	<hr/>
Total operating receipts	\$ 24,280.00
	<hr/>
Operating expense items	
Operating expenses	\$ 14,875.00
	<hr/>
Total operating expense items	\$ 14,875.00
	<hr/>
Net operating receipts available and/or audit reimbursement (included over)	\$ 1,405.00
	<hr/>
Reserves for operating reserves	\$ 0,000.00
	<hr/>

Working Statement on the Study of **WISDOM**
WISDOM, Inc.

**Comparison of Annual Contributions Received and
 Project Account and Operating Expense Changes
 Contributions Meeting Request
 Year Ended June 30, 1997**

Annual Contributions Calendar 70-0120

Receipts CONTRIBUTIONS RECEIVABLE	
Receipts annual contributions estimated project account, beginning of year	\$ 400,000.00 500,000.00
TOTAL ANNUAL CONTRIBUTIONS RECEIVABLE	\$ 1,000,000.00
<hr/>	
Annual Contributions Disbursements	
Operating expenses payments	\$ 260,000.00
Administrative fee	50,000.00
Director honor fee	500.00
audit fee	800.00
Total funds received	\$ 400,000.00
Less project receipts other than annual contributions	80,000.00
TOTAL ANNUAL CONTRIBUTIONS RECEIVED	\$ 480,000.00
<hr/>	
Project account change	
new project account balance	\$ 600,000.00
<hr/>	
Annual Contributions Received - lesser of contributions available or required	\$ 400,000.00
<hr/>	
Operating Expense Changes	
Operating receipts	
Operating income	\$ 5,000.00
Annual contributions received	400,000.00
TOTAL operating receipts	\$ 405,000.00
<hr/>	
Operating expenditures	
Operating expenses	\$ 380,000.00
TOTAL operating expenditures	\$ 380,000.00
<hr/>	
Net operating receipts available/needs with adjustments (initial cost)	\$ 25,000.00 \$ 5,000.00
<hr/>	
WISDOM (for operating income)	\$ 50,000.00
<hr/>	

Accounting Authority for the City of Boston
 Boston, Massachusetts

Comparison of Receipts, Receipts and Invoicing Annual Contributions
 Annual Invoicing Program
 Year Ending June 30, 1991

Annual Contribution Contract 19-0000

Comparison of Receipts Summary

Operating receipts	
Operating income	\$ 100,000.00
With operating activity	100,000.00
	<hr/>
Total operating receipts	\$ 100,000.00
	<hr/>
Operating expenditures	
Operating expenses	\$ 100,000.00
Plus year adjustments affecting receipt receipt	10,000.00
Capital expenditures	0.00
	<hr/>
Total amount of expenditures	\$ 100,000.00
	<hr/>
Net balance provided for reserves, per audit	\$ 0.00
audit adjustments (check sign)	10,000.00
	<hr/>
Net balance provided for reserves, per P&A	\$ 0.00
contribution for operating reserves	10,000.00
	<hr/>
Receipts available per P&A	\$ 10.00
	<hr/>
Comparison of Invoicing Annual Contributions	
Final annual contribution	\$ 100,000.00
Less income savings	100.00
	<hr/>
Total annual contribution amount	\$ 100,000.00
Less amount available for purchase of	
annual contribution - \$0, above	.00
	<hr/>
Invoicing annual contribution	\$ 100,000.00
	<hr/>

Receipts in agreement by P&A

Working Authority of The City of Kinross
Kinross, Louisiana

Analysis of Revenues - Statutory Bonds
Fiscal Month June 30, 1997

Annual Contributions Received by 1997

	Overall Revenues 1997-1998	Statutory Bonds 06-01-97	Working Bonds 06-01-97
Unrestricted revenues			
Revenues per 0-01-97 audit	\$ 1 3,189,898.29	\$ 1,429,714.43	\$ 0 17,084.00
State audit data subsequently received	1,392,178.90	1 208.00	.00
MS adjustment 07-04 year	.00	153,584.00	0 1,149.75
Net income (loss) FY 0-01-97	1 3,682,077.19	1 683,497.00	0 19,233.75
MS provision FY 0-01-97	25,378.40	1 14,079.83	0 1,788.40
MS project guarantee FY 0-01-97	.00	1 73,187.80	0 11,953.80
Revenues as 0-01-97	\$ 1 3,707,704.69	\$ 1,770,962.63	\$ 0 32,925.95
Restricted revenues			
Revenues per 0-01-97 audit	\$ 21,184.07	\$ 35,844.84	\$ 4,889.89
MS provision FY 0-01-97	1 26,378.83	14,179.30	1,788.43
Revenues as 0-01-97	\$ 47,562.90	\$ 50,024.14	\$ 6,678.32
Project revenues - unfunded - MS			
Revenues per 0-01-97 audit	\$.00	\$ 1,278,886.00	\$ 19,400.00
MS adjustment prior year	.00	1 153,921.00	0 1,149.75
MS project guarantee FY 0-01-97	.00	73,187.80	11,953.80
Revenues as 0-01-97	\$.00	\$ 1,505,994.80	\$ 32,503.55
Revenues contributed from MS			
Revenues per 0-01-97 audit	\$ 4,800,834.80	\$ 1,193,888.83	\$ 48,141.75
Contributions FY 0-01-97	122,373.08	428,785.14	14,971.00
Operating subsidy FY 0-01-97	128,784.00	.00	.00
Revenues as 0-01-97	\$ 5,051,991.88	\$ 1,622,673.97	\$ 63,112.75
Grants from MS			
Revenues per 0-01-97 audit	\$ 1,770,714.00	\$.00	\$.00
Grants FY 0-01-97	688,861.70	.00	.00
Revenues as 0-01-97	\$ 2,459,575.70	\$.00	\$.00
Cumulative donations			
Revenues per 0-01-97 audit	\$.00	\$ 11,837.38	\$.00
Contributions FY 0-01-97	.00	.00	.00
Revenues as 0-01-97	\$.00	\$ 11,837.38	\$.00
Total Revenues	\$ 8,759,671.07	\$ 3,393,636.60	\$ 103,538.70

Boating Authority of the City of Seattle
 Seattle, Washington

Statement of Income and Expenses - FISCAL YEAR 1984
 Vessel Licensing Program
 Year Ended June 30, 1984

Revised, Office of Finance Contract # 84-000

Operating Income		
Inflow of operating revenue (license/permit)	\$	197,43
Total operating income	\$	197,43
		<hr/>
Operating expenses		
Boating assistance payments	\$	21,786,40
Administrative expenses		2,881,11
General expenses		517,48
Total operating expenses	\$	25,185,00
		<hr/>
Net Loss	\$	25,087,57
		<hr/>

Boarding Authority of the City of Windsor
 Windsor, Ontario

Statement of Income and Expenses - Operating Results

Windsor's Boarding Program

Year Ended June 30, 2000

Local Contributions Amount: \$0.00

Operating Income		
Interest on operating revenue investments	\$	2,762.75
Other Income		\$0.00
		<hr/>
TOTAL operating income	\$	2,762.75
		<hr/>
Operating expenses		
Boarding assistance payments	\$	211,888.87
Administrative expenses		26,222.50
Maintenance and operation		76.52
General expenses		4,076.24
Other paid adjustments affecting BS		(77)
		<hr/>
Total operating expenses	\$	242,270.41
		<hr/>
Net Loss	\$	239,507.66

Bonding Schedule of the City of Miami
Water, Sewerage

Statement of Income and Expenses - Operating Items
Total Bonding Program
Year Ended June 30, 1993

Annual Contributions Contract 92-0004

Operating Income	
Bonding (9999)	5 111,000.00
Interest on General Fund Loans(9999)	14,340.47
Other Income	40,223.50
	<hr/>
Total Operating Income	6 165,563.97
	<hr/>
Operating Expenses	
Administration	7 100,111.00
General Services	6,551.28
Utilities	50,000.00
Inventory maintenance and operation	20,441.07
Contract expenses	200,000.00
Miscellaneous maintenance	20,000.00
	<hr/>
Total operating expenses	8 497,103.35
	<hr/>
Net operating Income (Loss) before other items	9 168,460.62
	<hr/>
Other charges (credits)	
Interest expense	10 111,000.00
Fixed asset adjustments according to	11 10,000.00
Price paid adjustments not affecting net	12 1,111,000.00
Loss from disposition of equipment	13 6,000.00
	<hr/>
Total other charges (credits)	14 1,338,000.00
	<hr/>
Net Income (Loss)	15 1,169,460.62
	<hr/>

Accounting Authority of the City of Seattle
 WAUSA, Inc./Seattle

Balance Sheet - Operating Basis
 June 30, 1997

Annual Contribution Statement PW-002

	1997 Operating PW-002	1996 Operating PW-002	1995 Operating PW-002
Assets			
Cash	\$ 85,894.28	\$ 54,911.75	\$ 14,998.85
Accounts receivable-current	1,204.00	.00	.00
Accounts receivable-PP&E	18,544.00	.00	.00
Accounts receivable-PP&E special	.00	.00	891.63
Prepaid expenses	18,544.00	.00	.00
Inventory	171,421.00	15,900.00	.00
Prepaid expenses	1,874.00	.00	.00
Other assets (net of PP&E costs)	161,888.00	.00	.00
Total assets	179,485,894.70	11,186.75	16,890.48
	<hr/>	<hr/>	<hr/>
Total assets	\$ 179,485,894.70	\$ 11,186.75	\$ 16,890.48
	<hr/>	<hr/>	<hr/>
Liabilities and Equities			
Vendor's security deposits	\$ 15,271.00	\$.00	\$.00
Accounts receivable	1,874.00	.00	.00
Accounts payable-current	11,584.00	6,184.00	6,941.38
Accounts payable-PP&E special	.00	884.00	.00
Accounts payable-PP&E	15,271.00	.00	.00
Accounts and amounts payable taxes	1,894.00	111.00	.00
Accounts notes	1,784.00	.00	.00
Vendor's prepaid bills	1,185.00	.00	.00
Accounts interest	1,404,180.00	.00	.00
Other liabilities	5,111,826.75	.00	.00
	<hr/>	<hr/>	<hr/>
Total liabilities	\$ 6,648,046.75	\$ 7,169.00	\$ 13,882.38
	<hr/>	<hr/>	<hr/>
Total	\$ 179,485,894.70	\$ 11,186.75	\$ 16,890.48
	<hr/>	<hr/>	<hr/>
Total liabilities and equities	\$ 179,485,894.70	\$ 11,186.75	\$ 16,890.48

SUPPLEMENTAL FINANCIAL INFORMATION - STATUTORY BASIS

GOVERNING AUTHORITY OF THE CITY OF BOSTON
FINANCIAL STATEMENTS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For Special Revenue Funds
Year Ended June 30, 2009

	2008 Budget 20-004	Actual 20-000	2009 Budget 20-000	Actual 20-000	2008 Actual 20-000
Revenues					2008
State	\$ 236,446,74	\$ -	\$ -	\$ -	\$ 236,446,74
operational contributions/grants	225,184,20	405,799,24	24,891,90	24,891,90	507,069,08
interest	66,666,67	3,712,70	-	100,00	67,481,37
miscellaneous	60,441,73	61,44	-	100	60,543,17
Total Revenues	\$ 368,740,34	\$ 471,612,38	\$ 24,891,90	\$ 24,992,00	\$ 828,530,17
Expenditures					
Administrative salaries	\$ 70,226,20	\$ 11,880,89	\$ 1,700,44	\$ -	\$ 82,807,53
Professional Fees	44,698,20	1,220,00	890,00	-	46,808,20
Travel	870,14	144	-	100	870,14
rental accommodations	14,240,14	1,880,89	100,00	-	16,221,03
General services	4,200,00	100	-	-	4,300,00
Utilities	60,000,00	100	-	-	60,100,00
Maintenance salaries	97,880,00	100	100	-	98,080,00
Maintenance materials	12,200,00	-	-	-	12,200,00
other maintenance costs	10,440,00	-	-	-	10,440,00
insurance	10,440,00	1,700,00	70,00	-	12,210,00
Other	1,440,00	100	-	-	1,540,00
Employee benefits	14,100,00	4,800,00	110,00	-	19,010,00
Information Systems	1,220,00	-	-	-	1,220,00
Miscellaneous	-	1,880,89	100,00	-	1,980,89
Account maintenance systems	-	200,000,00	20,700,00	-	200,700,00
capital expenditures	100,00	100	-	-	200,00
Total Expenditures	\$ 400,540,00	\$ 200,000,00	\$ 10,000,00	\$ 10,000,00	\$ 600,540,00
Excess of Revenues over Capital Expenditures	\$ 1 35,199,34	\$ 25,612,38	\$ 1,400,00	\$ 1,400,00	\$ 2,699,17
Fund Balance, beginning of period	273,580,00	20,000,00	4,000,00	-	317,580,00
Fund Balance, end of period	\$ 308,779,34	\$ 45,612,38	\$ 5,400,00	\$ 1,400,00	\$ 320,279,17

The accompanying notes are an integral part of the financial statements.