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SHREVEPORT POLICE LIBRARY
SHREVEPORT POLICE JURY
Invidier, Louisiana
COMPONENT 1967 FINANCIAL STATEMENTS
For the Year Ended December 31, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/20/68

NEWBOURG PUBLIC LIBRARY
 NEWBOURG PARISH POLICE JURY
 New Iberia, Louisiana

COMPONENT UNIT FINANCIAL STATEMENTS
 For the Year Ended December 31, 1996

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ELLIOTT & ASSOCIATES, INC.

A Professional Accounting Corporation

P. O. Box 1287

Louisville, Louisiana 71406-1287

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W. Michael Frank, CPA

INDEPENDENT AUDITOR'S REPORT

BOARD OF CONTROL

BOUQUARD PARISH LIBRARY

BOUQUARD PARISH POLICE JURY

BOUQUARD, Louisiana

I have audited the accompanying component unit financial statements of the Bouquard Parish Library, a component unit of the Bouquard Parish Police Jury, as of and for the year ended December 31, 1986. These component unit financial statements are the responsibility of the Bouquard Parish Library's management. My responsibility is to express an opinion on these component unit financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the component unit financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall component unit financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of the Bouquard Parish Library, as of December 31, 1986, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Elliott & Assoc. "APAC"

Louisville, Louisiana

June 23, 1987

ELLIOTT & ASSOCIATES, INC.

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W. Michael Ryan, CPA

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF COMPONENT UNIT
OR BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
"GOVERNMENT AUDITING STANDARDS"**

**BOARD OF CONTROL
BOSSIERPARD PARISH LIBRARY
BOSSIERPARD PARISH POLICE JURY
Bossier, Louisiana**

I have audited the component unit financial statements of the Bossierpard Parish Library as of and for the year ended December 31, 1986, and have issued my report thereon dated June 21, 1987.

I have conducted my audit in accordance with generally accepted auditing standards, GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit in order to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

In planning and performing my audit of the component unit financial statements of the Bossierpard Parish Library for the year ended December 31, 1986, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the component unit financial statements and not to provide assurance on the internal control structure.

The management of the Bossierpard Parish Library is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in compliance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the

risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

- Budget/budget reporting
- Revenue/receipts
- Purchases/disbursements
- Payroll/personnel

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

I noted no matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the component unit financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the component unit financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the Board of Control, management, the New Orleans Parish Police Jury, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Elliott & Assoc., APAC

Louisville, Louisiana
June 23, 1967

ELLIOTT & ASSOCIATES, INC.

A Professional Accounting Corporation

P. O. Box 1287

Louisville, Louisiana 71486-1287

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF COMPONENT UNIT OR BASIC
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
"GOVERNMENT AUDITING STANDARDS"**

**BOARD OF CONTRACT,
BOUQUARD PARISH LIBRARY
BOUQUARD PARISH POLICE JURY
Bossier, Louisiana**

I have audited the component unit financial statements of the Bouquard Parish Library as of and for the year ended December 31, 1996, and have issued my report thereon dated June 23, 1997.

I conducted my audit in accordance with generally accepted auditing standards, GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Bouquard Parish Library is the responsibility of the Bouquard Parish Library's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Bouquard Parish Library's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the component unit financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests indicate that, with respect to the items tested, the Bouquard Parish Library, complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Bouquard Parish Library, had not complied, in all material respects, with those provisions.

This report is intended for the information of the Board of Control, management, the Bogalusa Parish Police Jury, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Elliott & Assoc. "APC"
Bossierville, Louisiana
June 23, 1967

General Fixed Assets	General Long-term Liabilities	Total (Noncontingent Only)
\$ ---	\$ ---	\$ 917,281
---	---	713,818
---	---	38,302
128,500	---	128,500
1,681,882	---	1,681,882
280,382	---	280,382
732,387	---	732,387
-----	283,025	283,025
\$2,862,481	\$ 283,025	\$3,145,506
\$ ---	\$ ---	\$ 46,588
---	---	4,167
---	---	24,283
---	33,875	33,875
-----	250,800	250,800
-----	283,878	283,878
2,862,481	---	2,862,481
-----	-----	860,411
2,862,481	-----	3,722,892
\$2,862,481	\$ 283,878	\$3,146,360

MEMORANDUM PUBLIC LIBRARY
 HARRISBURG PUBLIC POLICE JURY
 Harrisburg, Louisiana

Exhibit B

STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES, GOVERNMENTAL FUND TYPE
 For the Year Ended December 31, 1988

	General	Debt Service	Total (Memorandum Only)
REVENUES			
Taxes - ad valorem (Note B)	\$ 760,466	\$ ---	\$ 760,466
Intergovernmental revenues -			
State revenue sharing	80,543	---	80,543
Fees and charges for library services	3,712	---	3,712
Fines and forfeitures	10,434	---	10,434
Interest income	14,033	---	14,033
Other revenues	3,228	---	3,228
Total revenues	872,916	---	872,916
EXPENDITURES			
Current and replacement - libraries:			
Personal services and related benefits	384,003	---	384,003
Operating services	128,547	---	128,547
Materials and supplies	21,437	---	21,437
Travel and other charges	5,237	---	5,237
Capital outlay	208,084	---	208,084
Intergovernmental	21,572	---	21,572
Debt Service:			
Principal payments	---	25,000	25,000
Interest expense	---	12,389	12,389
Total expenditures	760,466	37,389	797,855
EXCESS OF REVENUES OVER EXPENDITURES	112,450	(37,389)	75,061
Other financing sources (uses):			
Transfers in from general fund	---	38,328	38,328
Gifts, donations, and contributions	31,463	---	31,463
Transfer out from general fund	(38,328)	---	(38,328)
Total Other Financing Sources (Uses)	(36,865)	38,328	1,463
EXCESS OF REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USED)	75,585	---	75,585
FUND BALANCE, BEGINNING OF YEAR	829,765	412	830,177
FUND BALANCE, END OF YEAR	905,370	412	905,782

The accompanying notes are an integral part of this statement.

HEAUBOURG PARISH LIBRARY
HEAUBOURG PARISH POLICE JURY
Hebouard, Louisiana

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET
(BUDGETARY BASIS) AND ACTUAL - GENERAL FUND TYPE
For the Year Ended December 31, 1996

	BUDGET	Actual	Variance - Favorable- (Disfavorable)
REVENUES			
Taxes - ad valorem (Note 3)	\$ 170,417	\$ 160,456	\$ 99,961
Intergovernmental revenues -			
state revenue sharing	52,500	60,543	8,043
Fees and charges for library			
services	3,712	3,712	---
Fines and forfeitures	10,414	10,414	---
Interest income	14,878	14,878	---
Other revenues -			
refunds	3,721	3,721	---
Total revenues	253,642	251,822	18,820
EXPENDITURES			
Culture and recreation-libraries:			
Personnel services and			
related benefits	202,572	204,601	2,029
operating expenses	28,518	128,267	(99,749)
Materials and supplies	34,544	21,432	13,112
Travel and other charges	4,873	4,887	14
Capital outlay	240,427	203,094	(37,333)
Intergovernmental	22,810	22,872	62
Total expenditures	723,744	785,053	61,309
EXCESS OF REVENUES OVER			
EXPENDITURES	(470,102)	(533,231)	63,129
OTHER FINANCING SOURCES (USE):			
Gifts, donations, and			
contributions	11,441	11,441	---
Transfer out to Debt Service	(38,125)	(38,125)	---
Total Other Financing			
Sources (Uses)	(26,684)	(26,684)	---

The accompanying notes are an integral part of this statement.

MADEIRA PARISH LIBRARY
 BARRINGER PARISH POLICE JURY
 Bogalusa, Louisiana

STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGE IN FUND BALANCE - BUDGET
 (BUDGETARY BASIS) AND ACTUAL - GENERAL FUND TYPE
 For the Year Ended December 31, 1998

	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ 58,813	\$ 58,813	\$ 114,985
FUND BALANCE, BEGINNING OF YEAR	<u>928,765</u>	<u>928,765</u>	---
FUND BALANCE, END OF YEAR	<u>\$ 987,578</u>	<u>\$ 987,578</u>	<u>\$ 114,985</u>

The accompanying notes are an integral part of this statement.

BOAUREGARD PARISH LIBRARY
BOAUREGARD PARISH POLICE JURY
BOAUREGARD, LOUISIANA

Notes to the Financial Statements
December 31, 1994

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Boaregard Parish Library provides for the general maintenance, upkeep, and construction of facilities used to house the parish library, and also provides for the replenishment of the parish library's book inventory. The Boaregard Parish Police Jury, Boaididder, Louisiana.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a codification of governmental accounting and financial reporting standards (1994). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

GASB codification Section 2100 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing boards.
2. Designation of management.
3. Ability to significantly influence operations.
4. Accountability for fiscal matters.
5. Scope of public service.

Because the Boaregard Parish Police Jury (1) appoints the governing board, (2) it has the ability to significantly influence operations, and (3) determines the scope of public service, the library was determined to be a component unit of the Boaregard Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the library and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

BERNARDINE PARKER LIBRARY
BERNARDINE PARKER POLICE JURY
Bossier, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1986

A. FUND ACCOUNTING

The accounts of the library are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in those individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The fund presented in the financial statements is described as follows:

General Fund

The General Fund is the general operating fund of the library. It is used to account for all financial resources except those required to be accounted for in other funds.

B. FIXED ASSETS AND LONG-TERM OBLIGATIONS

Fixed assets used in governmental fund operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available. Donated fixed assets are valued at their estimated fair market value when received.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, and in the governmental funds.

The two account groups are not funds. They are concerned only with the measurement of financial position and do not involve measurement of results of operations.

MEMORANDUM PARISH LIBRARY
MEMORANDUM PARISH POLICE JURY
Bogalusa, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1966

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The governmental funds are accounted for using the flow of current financial resources measurement focus. The library's accounts are maintained on the cash basis of accounting. However, these accounts as reported in the accompanying financial statements have been converted to the modified accrual basis of accounting utilizing the following practices:

Revenues

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations which is recognized when due.

D. BUDGET PRACTICES

The annual budget of the Bogalusa Parish Library is adopted in accordance with Louisiana Revised Statutes 24:1201-1214. The budget was published in the official journal and made available for public inspection on November 22, 1966. The public hearing was held and the budget was

DEBBIEGARD PARISE LIBRARY
REARBOGARD WARDEN POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1986

B. BUDGET PRACTICES (Continued)

adopted on December 6, 1986. Budgets are prepared on a cash basis of accounting. All budgetary appropriations lapse at the end of each year.

Budgeted amounts, included in the accompanying financial statements, include original adopted budget amounts and all subsequent amendments.

Note 2. - CASH AND CASH EQUIVALENTS

Under state law, the library may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At December 31, 1986, the library has cash and cash equivalents totaling \$327,383 as follows:

Interest-bearing demand deposits	\$327,383
Time deposits	-----
Total	\$327,383

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposits (bank balances) at December 31, 1986, are secured as follows:

Bank balances	\$353,839
Federal deposit insurance	\$100,800
Pledged securities (Category 3)	251,839
Total	\$706,478

BOUREGARD PARISH LIBRARY
BOUREGARD PARISH POLICE JURY
Bossier, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1996

Note 2 - PRR AND CASH EQUIVALENTS (Continued)

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1279 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 15 days of being notified by the library that the fiscal agent has failed to pay deposited funds upon demand.

F. ANNUAL AND SICK LEAVE

All full-time employees earn from 80 to 200 hours of annual leave each year depending upon the length of employment and staff position with the library. Temporary or seasonal employees and regular part-time employees averaging 20 or more work hours each week earn annual leave on a pro-rata basis. Employees may accrue all unused annual leave. Employees with at least one year of continuous service shall be paid for any annual leave in their credit at the time of separation.

All full-time and regular part-time employees earn sick leave at the same rate as annual leave. Sick leave may be accumulated up to a maximum of 40 hours in addition to sick leave earned for use in the current benefit year. Sick leave is not payable upon separation.

At December 31, 1996, employees of the library have accumulated \$22,428 of employee leave benefits, computed in accordance with GASB Codification Section 200. This amount is recorded within the general long-term obligations account group.

The cost of leave privileges, computed in accordance with the above codification, is recognized as a current-year expenditure in the General Fund when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

**BOSSIERE PARISH LIBRARY
BOSSIERE PARISH POLICE JURY
Bossier, Louisiana**

Notes to the Financial Statements (Continued)
December 31, 1996

4. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

The total columns on the combined statements - overview are captioned Bossier Parish Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of its operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note A - AD VALOREM TAXES

The entire amount included in the "Receivables" section on the combined balance sheet for the General Fund is for ad valorem taxes which attach as an enforceable lien on property as of January 1 of each year. Taxes are levied to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Library utilizes the Bossier Parish Tax Collector/Sheriff to bill and collect its property taxes using the assessed values determined by the tax assessor of Bossier Parish.

For the year ended December 31, 1996, taxes of 4.99 mills were levied on property with assessed valuations totaling and were dedicated to the General Fund.

Taxes were levied upon a total assessed valuation of \$145,648,366. The total amount levied was \$728,488. Furthermore, collections of delinquent taxes and other adjustments resulted in total collections of \$700,488. Taxes receivable at December 31, 1996, consisted of the following:

	General
Taxes receivable - current roll	\$713,618
Less: Allowance for uncollectible taxes	_____
Net taxes receivable	\$713,618

BOSSBERG PARISH LIBRARY
BOSSBERG PARISH POLICE JURY
Bossier, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1996

Note 4 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance Dec. 31, 1995	Additions	Deletions	Balance Dec. 31, 1996
Land and Improvements	\$ 128,500	\$ ---	\$ ---	\$ 128,500
Buildings and Improvements	1,480,182	21,560	---	1,501,742
Furniture and equipment	58,073	187,988	6,448	339,613
Library books and periodicals	283,287	52,571	22,073	313,785
Total	\$ 2,950,042	\$ 241,119	\$ 28,521	\$ 3,162,640

The \$241,119 in Additions includes \$205,295 in 1996 capital outlay \$35,824 in donated assets.

Note 5 - PENSION PLAN

All full-time employees of the Bossberg Parish Library are members of the Parochial Employees Retirement System of Louisiana (System), a multiple-employer (cost-sharing), public-employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the library are members of Plan A.

SHREVEPORT PARISH LIBRARY
SHREVEPORT PARISH POLICE JURY
Bridder, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1994

Note 3 - PENSION PLAN (Continued)

All permanent employees working at least 26 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, or at any age 65 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to three per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to one per cent of final-average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the library and the retirement system that are required by 2002 Codification Section 900.129:

PARISHGUARD FIRE INSURANCE
PARISHGUARD FIRE INSURANCE COMPANY
 Delcider, Louisiana

Notes to the Financial Statements (Continued)
 December 31, 1994

Note 3 - PENSION PLAN (Continued)

Year ended December 31, 1994

	Plan A
Parishguard Parish Library	
Total current-year payroll	\$388,500
Total current-year covered payroll	281,400
Contributions:	
Required by statute:	
Employee	\$ 504
Employer	\$ 24,840
Total	\$ 25,344
Actual:	
Employee	\$ 504
Employer	\$ 24,852
Total	\$ 25,356
Actuarially required:	
Employee	\$ 504
Employer	\$ 24,840
Total	\$ 25,344
For cost of employer's actuarially required contribution to all participating employees	.8788

Year ended December 31, 1993

Retirement System	
Net assets	\$ 147,645,108
Pension benefit obligation	1762,898,310
Deferred pension benefit obligation	2,613,258,377

December 31, 1994 amounts are not reflected since they were not available at June 30, 1995.

The pension benefit obligation is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases and stop-rated benefits, estimated to be payable in the future as a result of employee service to

REINFORCED FIBER LIBRARY
 BRASSFIELD PARISH POLICE JURY
 Bossier, Louisiana

Notes to the Financial Statements (Continued)
 December 31, 1984

Note A - PENSION PLAN (Continued)

date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis. Assumptions made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employees.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 1984, comprehensive annual financial report. The Library does not guarantee the benefits granted by the System.

Note B - LONG-TERM DEBT OBLIGATIONS

During the year ended December 31, 1984 the Library began making principal payments on the \$180,000 in certificates of indebtedness, Series 1984, through three local banks. These certificates at 5% interest mature on March 1, 2004, with principal maturities over a ten year term from \$75,000 to \$15,000.

The following is a summary of long-term debt transactions of the Library for the year ended December 31, 1984:

	Certificates of Indebtedness	Compensation Reserve	Total
Balance 12-31-83	\$ 275,000	\$ 28,878	\$ 303,878
Additions	---	44,824	44,824
Deletions	(28,800)	(37,124)	(65,924)
Balance 12-31-84	\$ 246,200	\$ 32,528	\$ 288,728

Long-term debt maturities for the above certificates of indebtedness including interest of \$42,788 are as follows:

BOSSCHONN PARISH LIBRARY
 BOSSCHONN PARISH POLICE JURY
 Bossier, Louisiana

Notes to the Financial Statements (Continued)
 December 31, 1998

Note 3 - LONG-TERM DEBT OBLIGATIONS (Continued)

Year Ending Dec. 31,	Amount
1997	\$ 38,876
1998	40,500
1999	39,000
2000	37,500
2001	36,000
2002-2004	112,876
Total	\$ 350,752

SUPPLEMENTAL INFORMATION