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STAGNI & COMPANY  
ACCOUNTANTS & CONSULTANTS

# **LAFOURCHE PARISH COUNCIL PRIMARY GOVERNMENT**

## *Comprehensive Annual Report*

*December 31, 1997*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

SEN. J. S. 1888

Release Date \_\_\_\_\_



***LAFOURCHE PARISH COUNCIL  
PRIMARY GOVERNMENT***

*Comprehensive Annual Report*

***DECEMBER 31, 1997***

**LAFOURCHE PARISH COUNCIL  
PRIMARY GOVERNMENT**

Comprehensive Annual Report

December 31, 1993

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*FINANCIAL*  
*SECTION*



# STAGNI & COMPANY, LLC

## INDEPENDENT AUDITOR'S REPORT

To the President and Members of the  
Lafayette Parish Council  
Thibodaux, Louisiana

We have audited the accompanying primary government financial statements of the Lafayette Parish Council as of and for the year ended December 31, 1997, as listed in the table of contents. These financial statements are the responsibility of the Lafayette Parish Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the primary government of the Lafayette Parish Council, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include financial data of component units of the Lafayette Parish Council, do not purport to, and do not, present fairly the financial position of the Lafayette Parish Council, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 12, 1998 on our consideration of the Lafayette Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Thibodaux, Louisiana

Page 2

Our audit was made for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards and the financial information listed in the other supplementary information section of the table of L'Academe Parish Council accounts is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is not a required part of the financial statements of the L'Academe Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly stated in all material aspects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

*Sigui & Company*

Thibodaux, Louisiana

June 12, 1988





## LAPCOURCHE PARISH COUNCIL

Balance Sheet

COMBINED-BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1987

	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets:</b>				
Cash and cash-equivalents	\$ 804,342	\$ 4,562,507	\$ 1,151,010	\$ 382,784
Investments		12,378,771	881,088	
Receivables	1,875,956	5,115,738	557,888	457,230
Due from other funds	985,243	525,782	13,028	84,721
Due from other governments		808,412		
Other	81,808	170		
General fixed assets				
<b>Other debits:</b>				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
<b>Totals</b>	<u>\$ 2,696,892</u>	<u>\$ 23,222,828</u>	<u>\$ 2,765,924</u>	<u>\$ 924,735</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Accounts and other payables	\$ 225,083	\$ 831,801	\$ 132	\$ 81,842
Salaries and benefits payable	52,443	195,847		
Due to other funds	178,544	835,832	30,463	381,111
Due to other governmental agencies	3,484	21,768		
Deposits due others				
Deferred revenues		185,712	248,483	
Litigation and claims payable				
Deferred compensation payable				
Compensated absences payable				
Capital leases payable				
Bonds payable:				
Special assessment				
Other				
<b>Total liabilities</b>	<u>479,854</u>	<u>1,188,360</u>	<u>337,198</u>	<u>462,953</u>
<b>Equity and Other Credits:</b>				
Investment in general fixed assets				
Retained earnings:				
Reserved for insurance claims				
Fund balances:				
Reserved:				
Debt service			1,778,788	
Capital outlay	29,858	308,088		
Capital contracts				528,482
Unreserved - undesignated	3,456,856	21,258,738		
<b>Total equity and other credits</b>	<u>3,486,714</u>	<u>22,436,738</u>	<u>1,778,788</u>	<u>528,482</u>
<b>Totals</b>	<u>\$ 2,696,892</u>	<u>\$ 23,222,828</u>	<u>\$ 2,765,924</u>	<u>\$ 924,735</u>

The accompanying notes are an integral part of this statement.

Proprietary Fund Type -	Fiduciary Fund Type -	Account Groups		Total (Memoranda Only)
		General Fixed Assets	General Long - Term Debt	
\$ 640,854	\$ 287,177			\$ 8,180,499
				10,508,771
				8,988,011
				1,088,770
474				500,889
41,895		\$ 18,280,081		125,074
				18,280,081
			\$ 1,776,760	1,776,760
			5,280,648	5,280,648
<u>\$ 280,200</u>	<u>\$ 287,177</u>	<u>\$ 18,280,081</u>	<u>\$ 7,038,264</u>	<u>\$ 27,276,329</u>
\$ 87,720	\$ 1,100			\$ 1,807,204
1,080				179,488
13,840				1,208,715
	50			30,190
	50			50
			\$ 174,821	412,305
	200,000			719,821
			138,000	250,800
			90,000	130,000
				84,800
			480,200	480,200
			\$ 178,000	\$ 1,780,800
<u>100,000</u>	<u>100,100</u>		<u>7,038,264</u>	<u>10,379,370</u>
		\$ 10,280,081		10,280,081
587,850				587,850
				1,776,760
				200,888
				820,400
<u>587,850</u>	<u>100,100</u>	<u>10,280,081</u>	<u>7,038,264</u>	<u>20,881,050</u>
<u>\$ 898,050</u>	<u>\$ 387,277</u>	<u>\$ 10,280,081</u>	<u>\$ 7,038,264</u>	<u>\$ 41,876,234</u>

## LAFOLLETTE PARISH COUNCIL

Continued

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the year ended December 31, 1997

	General	Special Revenue	Fee Service	Other Projects	Total Disbursements Only
<b>Revenues</b>					
Taxes:					
Ad valorem	\$ 484,888	\$ 4,832,870			\$ 5,317,758
Sales and use	196,381	4,048,770			5,245,151
Other	608,743		\$ 85,400		694,143
Intergovernmental revenue:					
Federal grants	68,771	2,747,880		\$ 857,489	3,674,140
State funds	478,587	588,211		885,342	1,952,140
State revenue sharing		838,500			838,500
Federally-transportation funds		2,318,800			2,318,800
Other	148,852	57,544			206,396
Fees, charges, and commissions for services	893,974				893,974
Fees and royalties	23,810	289,500			313,310
Use of funds and property	58,405	881,800	68,849	\$ 8,000	1,049,054
Other	28,750	889,500			918,250
<b>Total revenues</b>	<u>\$ 2,628,884</u>	<u>\$ 17,367,181</u>	<u>\$ 783,249</u>	<u>\$ 1,338,831</u>	<u>\$ 21,118,145</u>
<b>Expenditures</b>					
General government:					
Legislative	857,888				857,888
Judicial	893,758	282,174			1,175,932
Executive	149,326				149,326
Police and public safety	893,887	897,780			1,791,667
Other	883,264	18,777			902,041
Allocated costs to (for):					
Public safety	114,188	748,888			863,076
Public works	588,484	8,758,548		2,124,238	11,471,270
Health and welfare	198,888	4,281,288			4,480,176
Construction		738,544			738,544
Culture and recreation		688,171			688,171
Economic development	78,724				78,724
Transportation	73,848				73,848
Total general	86	203,141	1,758,228		1,961,455
Capital outlay	78,884	718,588			797,472
<b>Total expenditures</b>	<u>\$ 2,478,554</u>	<u>\$ 18,282,532</u>	<u>\$ 1,758,228</u>	<u>\$ 2,124,238</u>	<u>\$ 21,643,552</u>
Excess (shortage) of revenues over expenditures	<u>150,330</u>	<u>2,084,649</u>	<u>\$ 2,525,021</u>	<u>\$ 214,593</u>	<u>\$ 1,974,593</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in		1,648,809	1,548,087	428,938	3,625,834
Operating transfers out	(178,488)	(2,758,488)	(214,778)	(148,882)	(3,299,636)
<b>Total other financing sources (uses)</b>	<u>(178,488)</u>	<u>(1,109,679)</u>	<u>\$ 1,333,309</u>	<u>\$ 280,056</u>	<u>\$ 526,686</u>
<b>Excess (shortage) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>471,842</u>	<u>\$ 1,974,970</u>	<u>\$ 1,191,712</u>	<u>\$ 494,649</u>	<u>\$ 2,503,174</u>
<b>Fund Balances</b>					
Beginning of year, before adjustment	2,628,481	35,487,487	1,758,228	584,778	39,458,974
Year period adjustment	(41,554)	(208,483)		(28,888)	(378,925)
Beginning of year, as adjusted	<u>\$ 2,586,927</u>	<u>\$ 35,279,004</u>	<u>\$ 1,758,228</u>	<u>\$ 555,890</u>	<u>\$ 39,080,049</u>
Reconciliation items:					
Reclassification transfer	8,887	(208,588)		(88,772)	(208,283)
End of year	<u>\$ 2,595,814</u>	<u>\$ 35,070,416</u>	<u>\$ 1,758,228</u>	<u>\$ 467,118</u>	<u>\$ 39,891,576</u>

The accompanying notes are an integral part of this statement.

**LAFORCHE PARISH COUNCIL**

Continued

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL AND  
CAPITAL FUNDS - FISCAL YEAR 1993**

For the year ended December 31, 1993

	General Fund			Capital		
	Budget	Actual	Variance (Favorable- Unfavorable)	Budget	Actual	Variance (Favorable- Unfavorable)
<b>Revenues</b>						
<b>Taxes</b>						
Ad valorem	\$ 500,000	\$ 584,000	\$ 84,000	\$ 2,700,000	\$ 2,660,000	\$ 40,000
Sales and use	500,000	580,700	80,700	2,700,000	2,546,100	153,900
Other	200,000	206,740	6,740	-	-	-
<b>Intergovernmental revenues</b>						
Federal grants	40,000	40,700	700	4,000,000	3,940,000	60,000
State funds	714,000	611,000	(103,000)	3,740,000	3,610,000	(130,000)
State reimbursement	-	-	-	600,000	600,000	-
French Association funds	-	-	-	100,000	100,000	-
Other	200,000	180,200	(19,800)	100,000	1,000,000	900,000
Fees, charges, and commissions for services	800,000	803,000	3,000	15,000	11,200	3,800
Fines and forfeitures	40,000	33,800	(6,200)	200,000	280,000	80,000
Use of money and property	10,000	54,000	44,000	800,000	800,000	-
Other	-	20,700	20,700	11,000	600,000	589,000
<b>Total revenues</b>	<u>3,184,000</u>	<u>4,083,000</u>	<u>899,000</u>	<u>10,550,000</u>	<u>10,317,000</u>	<u>(233,000)</u>
<b>Expenditures</b>						
<b>General government</b>						
Legislation	284,000	283,000	1,000	-	-	-
Salaries	800,000	800,000	-	200,000	200,000	-
Fuel/office	100,000	100,000	-	80,000	80,000	-
Supplies and administration	170,000	163,000	7,000	600,000	600,000	-
Other	150,000	148,000	2,000	10,000	10,000	-
Appropriations in trust	115,000	115,000	-	100,000	114,000	(14,000)
Public safety	600,000	590,000	10,000	5,000	5,000	-
Public works	100,000	100,000	-	6,000,000	6,000,000	-
Health and welfare	200,000	190,000	10,000	4,000,000	4,000,000	-
Construction	-	-	-	100,000	100,000	-
Capital and maintenance	-	-	-	400,000	400,000	-
Community development and assistance	50,000	50,000	-	-	-	-
Transportation	110,000	110,000	-	-	-	-
Debt service	500	500	-	200,000	200,000	-
Investment	100,000	100,000	-	800,000	110,000	690,000
Capital outlay	1,000,000	1,000,000	-	2,000,000	2,000,000	-
<b>Total expenditures</b>	<u>3,724,000</u>	<u>4,083,000</u>	<u>(359,000)</u>	<u>10,700,000</u>	<u>10,317,000</u>	<u>383,000</u>
<b>Transfers of resources-over expenditures</b>	<u>460,000</u>	<u>300,000</u>	<u>160,000</u>	<u>300,000</u>	<u>2,000,000</u>	<u>1,700,000</u>
<b>Other financing resources (uses)</b>						
Proceeding from sale of	-	-	-	1,000,000	1,000,000	-
Proceeding from sale of	200,000	200,000	-	2,000,000	2,000,000	-
Total other financing resources (uses)	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
<b>Excess (deficiency) of Revenues and Other Resources Over Expenditures and Other Uses</b>	<u>(200,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>(200,000)</u>	<u>1,000,000</u>	<u>1,200,000</u>
<b>Fund Balances</b>						
Beginning of year, before adjustment	2,000,000	2,000,000	-	20,000,000	20,000,000	-
Plus/minus adjustment	-	(100,000)	(100,000)	-	(100,000)	(100,000)
Beginning of year, as adjusted	<u>2,000,000</u>	<u>1,900,000</u>	<u>(100,000)</u>	<u>20,000,000</u>	<u>19,900,000</u>	<u>(100,000)</u>
Residual equity transfer	-	600,000	600,000	2,000,000	2,000,000	-
End of year	<u>\$ 1,800,000</u>	<u>\$ 2,500,000</u>	<u>\$ 700,000</u>	<u>\$ 22,000,000</u>	<u>\$ 21,900,000</u>	<u>\$ 100,000</u>

The accompanying notes are an integral part of this statement.

## LAFOURCHE PARISH COUNCIL

COMBINED STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS

For the year ended December 31, 1997

<b>Operating Revenues</b>	
Fees	<u>\$ 1,276,305</u>
<b>Operating Expenses</b>	
Insurance premiums	1,002,268
Claims	24,833
Allocated costs	16,108
Other	<u>115,412</u>
Total operating expenses	<u>1,221,038</u>
Operating income	57,487
<b>Non-Operating Revenues</b>	
Investment income	<u>18,280</u>
Net income	77,506
<b>Retained Earnings</b>	
Beginning of year	<u>618,224</u>
End of year	<u>\$ 697,630</u>

The accompanying notes are an integral part of this statement.

## LAFOURCHE PARISH COUNCIL

### COMBINED STATEMENT OF CASH FLOWS PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND

For the year ended December 31, 1997

<b>Cash Flows from Operating Activities</b>	
Operating Loss	<u>\$ 27,467</u>
Adjustments to reconcile operating loss to net cash used by operating activities:	
(Increase) decrease in assets:	
Receivables	14,500
Due from other governments	(474)
Due from other funds	27,838
Other	61,305
Increase (Decrease) in liabilities:	
Accounts, salaries, and other payables	(347,754)
Due to other funds	<u>13,260</u>
Total adjustments	<u>(132,305)</u>
Net cash provided (used) by operating activities	(74,604)
<b>Cash Flows from Investing Activities</b>	
Investment income	18,000
Purchases of investments	<u>(308,000)</u>
Net cash provided (used) by investing activities	<u>318,000</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>243,396</b>
<b>Cash and Cash Equivalents</b>	
Beginning of year	<u>421,684</u>
End of year	<u>\$ 665,080</u>

The accompanying notes are an integral part of this statement.

# ***Lafourche Parish Council***

## **Notes to Financial Statements**

### **INTRODUCTION**

The Lafourche Parish Council (the Council) is the governing authority for Lafourche Parish and is a political subdivision of the State of Louisiana. Fifteen council members representing the various districts within the parish govern the Council. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the Council and for administration of all parish departments, officers, and agencies. The council members serve four-year terms that expire on January 18, 2000.

As provided by Article III of the Home Rule Charter, the Council has all powers, functions, privileges, immunities, and authority previously possessed under Louisiana Revised Statute 33:1336. The main notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

Lafourche Parish covers an area of 1,295 square miles and has a population of approximately 86,008. The Council maintains over 1,250 roads covering in excess of 580 miles. At December 31, 1997, the Council has 452 employees.

### **Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. Basis of Presentation**

The accompanying financial statements of the Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### **B. Reporting Entity**

As the governing authority of the parish, for reporting purposes, the Council is the reporting entity for Lafourche Parish.

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

#### *Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)*

##### **II. Reporting Entity (Continued)**

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Council for financial reporting purposes.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general-purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity.

Based on the previous criteria, the Council has determined that the following component units are part of the reporting entity:

Ambulance Service District No. 1  
Central Lafourche Ambulance Service District  
Lafourche Commission for Women  
Lafourche Communications District  
Drainage District No. 1  
Drainage District VFA Ward Gravity  
Drainage District No. 6  
Drainage District No. 12 - Sub District No. 3  
Fire Protection District No. 1  
Fire Protection District No. 2  
Fire Protection District No. 3  
Fire Protection District No. 4  
Fire Protection District No. 5  
Fire Protection District No. 6  
Fire Protection District No. 7  
Fire Protection District No. 8  
Fire Protection District No. 9



## ***Lafourche Parish Council***

### **Notes to Financial Statements (Continued)**

#### ***Note 7. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***

##### **B. Reporting Entity (Continued)**

Lafourche Parish Game and Fish Commission  
Home Mortgage Authority  
Hospital Service District No. 1  
Hospital Service District No. 2  
Hospital Service District No. 3  
Juvenile Justice Commission  
Lafourche Parish Library  
Natchez Alligator Hunters  
Recreation District No. 1  
Recreation District No. 2  
Recreation District No. 3  
Recreation District No. 4  
Recreation District No. 5  
Recreation District No. 8  
Recreation District No. 11  
Sewerage District No. 1  
Sewerage District No. 2  
Sewerage District No. 3  
Sewerage District No. 3  
Sewerage District No. 11  
Sewerage District No. 14  
South Lafourche Airport District  
Lafourche Parish Water District No. 1  
Lafourche Parish Tourist Commission  
Cottages  
Seventeenth Judicial District - District Court

The Council, as reporting entity, is the primary government. Governmental Accounting Standards Board Statement No. 14 provides for the issuance of primary governmental financial statements that are separate from those of the reporting entity. However, a primary government's financial statements are not a substitute for the reporting entity's financial statements. The Council

## **Lafourche Parish Council**

### **Notes to Financial Statements (Continued)**

#### **Note 1** **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **B. Reporting Entity (Continued)**

has chosen to issue financial statements of the primary government only. As such, the accompanying financial statements are not intended to and do not report in accordance with Governmental Accounting Standards Board Statement No. 14.

##### **C. Fund Accounting**

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by aggregating transactions relating to certain government functions or activities.

A fund is a separate entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly effect net expendable available financial resources.

Funds of the Council are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

##### **Governmental Funds**

Governmental Funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted moneys, the acquisition or construction of general fund assets, and the servicing of general long-term debt. Governmental funds include:

- a. **General Fund** - the general operating fund of the Council and accounts for all financial resources, except those required to be accounted for in other funds.

## ***Lafourche Parish Council***

### **Notes to Financial Statements (Continued)**

#### ***Note 1*** **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **C. Fund Accounting (Continued)**

- b. Special revenue funds** - account for the collection and disbursement of specialized revenues. In addition, the General Fund of the Seventeenth Judicial District Court is reported as a special revenue fund.
- c. Debt service funds** - account for transactions relating to resources retained and used for the payment of principal and interest of those long-term obligations recorded in the general long-term obligations account group.
- d. Capital projects funds** - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

##### **Proprietary Funds - Internal Service Funds**

Internal service funds account for operations that provide services to other departments or agencies of the Council, on a cost-reimbursement basis.

##### **Fiduciary Funds - Agency Funds**

Agency funds account for assets that the Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equals liabilities) and do not involve measurement of results of operations.

##### **D. Basis of Accounting**

Basis of accounting refers to *gross revenues and expenditures or expenses* as recognized in the accounts and reported in the financial statement. Basis of accounting refers to the *timing* of the measurements made regardless of the measurement focus applied.

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

#### *Note 1* **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **B. Basis of Accounting (Continued)**

All Governmental Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments, and compensated absences recorded as expenditures in governmental funds shall be the amount accrued during the year that would normally be liquidated with expendable available financial resources, and (2) principal and interest on general long-term debt which is recognized when due.

##### **Revenues:**

All valuations taxes and related state revenue sharing (which are based on population and horizontal in the parish) are recorded in the year the taxes are assessed. All valuations taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the Council is entitled to the funds.

Interest income on investments is recorded when the investments have matured and the interest is available.

Sales and use tax revenues are recorded in the month collected by the school board, which is contracted to collect the sales taxes.

At the time of levy, a special assessment receivable is recognized and is offset by deferred revenues as the assessment becomes measurable and available. Deferred revenues are reduced and the revenue is recognized. In addition, interest earned on special assessments is accrued when due, rather than when earned, because it approximately

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

#### *Note 1* **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **D. Basis of Accounting (Continued)**

offsets the related interest expenditures that is also recognized when due.

Substantially all other revenues are recorded when they become available to the Council.

All Proprietary Funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

##### **Other Financing Sources:**

Proceeds from bond sales are recognized when the money becomes receivable and available.

##### **E. Budget Practices**

The Council prepares a comprehensive operating budget on the modified accrual basis of accounting. The Council adopted budgets for the General Fund and certain Special Revenue Funds, for the year ended December 31, 1997. Capital Projects Funds are budgeted on a project basis, which are not compatible to fiscal year activity.

Budget to actual comparisons is not presented for the Debt Service Funds. Budgets were not adopted for the Special Assessment Debt Service funds, but were adopted for the majority of the other Debt Service Funds, excluding new sinking funds set up this year.

The proposed budgets for 1997 were published in the official journal on October 30, 1996 and made available for public inspection. The proposed budgets were legally adopted by resolution on November 12, 1996.

The Council employs formal budgetary integration and interim budget reporting practices. Detailed amounts included in the accompanying financial statements include the original budget.

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

#### Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### E. Budget Practices (Continued)

amounts and all subsequent amendments. The president and administrator are authorized to transfer amounts between budgeted line items within any fund. However, any unfavorable variations of revenues or expenditures of five percent or more within a fund must be presented to the Council for action to amend fund budgets. All unexpended appropriations lapse at year-end.

Comparison of the budgeted and actual amounts as shown in Statement C in the accompanying financial report includes the General Fund and those Special Revenue Funds which are included in the annual operating budget and for which a budget to actual comparison is required. Annual operating budgets were not prepared for Sewerage District No. 3, Sewerage District No. 4 and the Church Arson Prevention Fund.

A reconciliation of the fund is stated in as follows:

	SPECIAL REVENUE FUNDS
Excess (deficiency) of revenues and other sources over expenditures and other uses-Actual	\$2,669,612
Add deficiency or subtract excesses Applicable to funds not budgeted:	
Sewerage District No. 3	8,391
Sewerage District No. 4	(10,388)
Church Arson Prevention Fund	4,600
Excess (deficiency) revenues and other sources over expenditures and other uses-Budgeted	\$2,672,423

## ***Lafourche Parish Council***

### **Notes to Financial Statements (Continued)**

#### **Note 1**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **F. Cash and Cash Equivalents**

Cash includes amounts in petty cash, demand deposits, interest-bearing demand deposits, money market accounts, and cash with the state treasury. Cash equivalents include amounts in certificates of deposit and U.S. Treasury obligations. Under state law, the Council may deposit or invest funds in demand deposits, interest-bearing demand deposits, money market accounts, or certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana and United States obligations. During the year the Internal Service Fund's cash and cash equivalents included demand deposits, interest-bearing demand deposits and certificates of deposit with original maturities of three months or less.

##### **G. Bad Debts**

The financial statements of the Council contain no allowance for bad debts. Uncollectible amounts due for all valuations taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position or operations of the funds.

##### **H. Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet.

##### **I. Fixed Assets**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public works or infrastructure are not capitalized (or construction period interest is immaterial and is not capitalized). No depreciation has been provided on general fixed assets.

## ***Lafourche Parish Council***

### **Notes to Financial Statements (Continued)**

#### ***Note 1*** **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **I. Fixed Assets (Continued)**

All assets purchased after January 1, 1997 are valued at historical cost. All other assets (purchased before January 1, 1997) are listed in the general fixed asset account group at estimated historical cost. During the current fiscal year, an independent company performed an appraisal of all assets. The estimated dates of acquisition and estimated original costs were developed from information provided by inspectors of the property, and accepted appraisal costing techniques relating current cost of reproduction to historical cost of reproduction.

##### **J. Encumbrances**

The Council uses encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded. Encumbrances lapse at year-end.

##### **K. Compensated Absence**

Employees of the Council and the Seventh Judicial District Criminal Court earn from 9 to 17 days of both vacation and sick leave each year, depending upon their length of service. Vacation leave may be accumulated to a maximum of 28 days and sick leave to a maximum of 98 days. All accumulated vacation days vest to the employees. However, all accumulated sick leave days lapse at separation of employment. Accumulated vacation and sick leave are recorded as an expenditure of the period in which paid. Also, employees are not able to accrue compensatory time from year to year.

The cost of current leave privileges is recognized as current year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.



## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

#### *Note 1* **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **L. Long-Term Obligations**

Long-Term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

##### **M. Fund Equity**

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific use.

##### **N. Allocation of Expenditures**

During the year ended December 31, 1995, the Council allocated General Fund finance and administration expenditures to certain special revenue and internal service funds based on the funds direct expenditures and number of employees. For the year ended December 31, 1995 \$134,000 General Fund expenditures were allocated \$115,992 and \$18,008 to special revenue and internal service funds, respectively.

##### **O. Interfund Transactions**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions, except reimbursements, are reported as operating transfers.

##### **P. Sales Tax**

Effective August 1, 1986, the Council levied a ten-year, one per cent sales tax within Lafourche Parish. The sales tax proposition provides that the net proceeds of tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of contracting, acquiring,

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

#### Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### P. Sales Tax (Continued)

maintaining, and operating solid waste collection and disposal facilities and closing garbage dumps for the entire parish of Lafourche. The net proceeds are deposited in the Solid Waste Special Revenue Fund.

##### Q. Total Columns on Combined Statements

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented to facilitate financial analysis. Data in these columns do not present financial position, or results of operations, in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

#### Note 2 LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Parish	3.33	3.27	None
Criminal	0.28	0.26	None
Public buildings	2.83	2.83	1996
Health unit	0.96	0.94	1996
Parish drainage	3.84	3.78	1996
Road light	1.89	1.86	1996
Parish recreation	1.92	1.88	1996
Road district No. 1	5.02	4.92	1988
Drainage	1.79	1.64	1998
Health	2.76	2.70	1988

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

#### Note 2 DEPOSITS AND INVESTMENTS

At December 31, 1997, the carrying amount of the Council's cash and cash equivalent deposits was \$8,188,419 and the bank balance was \$8,795,387. The bank balance is categorized as follows:

Amount insured by the FDIC, or collateralized with securities held by the Council's agent in the Council's name.	\$ 800,080
Uncollateralized (includes balances that is collateralized with securities held by the pledging financial institution but not in the Council's name).	\$ 2,995,387
<b>Total Bank Balance</b>	<b>\$ 3,795,467</b>

The Council's investments at year-end are categorized below to give an indication of the level of risk assumed by the Council at year-end. Category 1 includes investments that are insured or registered or for which the Council or its agent in the Council's name holds the securities. Category 2 includes uninsured and unregistered investments for which the Counter-party's trust department or agent in the Council's name holds the securities. Category 3 includes uninsured or unregistered investments for which the securities are held by the counter-party, or by its trust department or agent but not in the Council's name.

	Category			Carrying Amount	Market Value
	1	2	3		
U.S. Treasury Notes		\$1,386,980		\$1,386,980	\$1,386,118
Certificates of Deposit	\$11,503,731			11,503,731	11,503,731
<b>Total Investments</b>	<b>\$11,503,731</b>	<b>\$1,386,980</b>		<b>\$12,990,711</b>	<b>\$12,993,849</b>

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

#### *Note 3* **DEPOSITS AND INVESTMENTS (Continued)**

The deposits and investments are stated at cost. The market value of deposits and investments is not materially different from the carrying value. Under state law, demand deposits, interest bearing demand deposits (or the resulting bank balances) and certificates of deposit must be secured by the federal deposit insurance corporation or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Cash and cash equivalents include \$355,680 held and controlled by the state treasurer. Cash held by the state treasurer is secured from risk by the state treasurer through separate custodial agreements, and the risk disclosures required by generally accepted accounting principles are included within the state's general-purpose financial statements. The U.S. treasury notes included in investments are fully guaranteed as to principal and interest by the full faith and credit of the United States.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent has failed to pay deposited funds upon demand.

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

**Note 4 RECEIVABLES**

The following is a summary of receivables at December 31, 1997:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
<b>Taxes:</b>					
Ad valorem	\$611,809	\$4,057,384			\$4,669,193
Sales and use		334,919			334,919
<b>Intergovernmental receivables:</b>					
Federal	8,538	250,385		\$266,369	525,272
State	183,348	410,438		148,650	742,436
Other governments	56,207	13,156			69,363
<b>Lafourche Parish</b>					
Library	3,218				3,218
<b>Special assessments</b>					
Current			\$34,809		34,809
Delinquent			56,778		56,778
Deferred			245,490		245,490
<b>Other</b>	176,084	27,385		2,271	205,740
<b>Totals</b>	<b>\$1,895,194</b>	<b>\$5,313,795</b>	<b>\$307,000</b>	<b>\$487,210</b>	<b>\$6,983,011</b>

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

**Note 3 INTERFUND-ASSETS/LIABILITIES**

Balances due from/to other funds at December 31, 1997:

FUND	INTERFUND RECEIVABLE	INTERFUND PAYABLE
<b>General Fund</b>	\$ 966,243	\$ 178,344
<b>Special Revenue Funds</b>		
Boatling Maintenance	\$ 17,664	\$ 18,000
Roads and Bridges		84,370
Drainage Maintenance		67,871
Board of Health		10,767
Street Light		6,394
Flood Dam	70	28,832
LCAA Operating	44,813	85,356
CSBG Grant		24,719
CWSP Grant		10,882
Weatherization		884
Commodities	50	
Royalty Road	165,299	
Solid Waste		135,036
Planning Commission		2,282
Criminal Court		18,777
Recreation	123	17,180
Sewerage District No. 4		23,334
Sewerage District No. 3	2,529	372
LJHFAP grant		625
Nutrition Grant	10,789	9,727
Midland Enrollment Center		958
BA II		4,885
Coastal Zone Management		20,925
Health and Safety Housing Rehabilitation	2,285	
Lease Fee		85
CSBG Summer Program	67,199	
<b>Total</b>	<b>\$ 1,25,782</b>	<b>\$ 829,922</b>

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

**Note 3** **INTERFUND ASSETS/LIABILITIES (Continued)**

FUND	INTERFUND RECEIVABLE	INTERFUND PAYABLE
<b>Debt Service Funds</b>		
Koynly Road Public Improvement Bond		\$ 20,480
Special Assessment Bonds	\$ 13,029	10,053
Subtotal	\$ 13,029	\$ 30,533
<b>Capital Projects Funds</b>		
CISRI Disaster Program		\$ 385
Andrew FEMA Mitigation		57,144
FEMA Mitigation 1, 2, 3, 4, 5b		61,384
Series 1994 Pub. Imp. Bond	\$ 94,721	
LCEDD Lewistown Phase III		47,466
Bay Stambit Oyster Reef		19
Calhoun Access Road		68,329
Leighton/Winder Road Outfalls		7,463
Michoud-Larroald Park		
Subdivision		28,903
State Highway 188 Reallocation		13,691
Road Development Grant – Pool Repairs		15,900
West 54 <sup>th</sup> Interlocking		7,058
Ylleskoua-Rochard-Sandoz		8,100
Lady of the Sea		28,289
Subtotal	\$ 94,721	\$ 331,111
<b>Internal Service Funds</b>		
Workers' Compensation Fund		\$ 5,216
Group Health Fund		8,719
Subtotal	\$ 0	\$ 13,935
<b>TOTALS</b>	<b>\$1,398,775</b>	<b>\$1,398,775</b>

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

**Note 6** *CHANGES IN GENERAL-FUND FIXED ASSETS*

Category	Beginning Balance	Additions	Deletions	Ending Balance
Land	\$ 410,213	\$0	\$0	\$ 410,213
Buildings	3,890,819	0	0	3,890,819
Improvements other than Buildings	252,158	0	0	252,158
Automobiles	1,362,868	48,796	0	1,411,664
Furniture and equipment	2,418,940	100,587	0	2,519,527
<b>Total</b>	<b>\$10,335,898</b>	<b>\$149,383</b>	<b>\$0</b>	<b>\$10,485,281</b>

**Note 7** *ACCOUNTS AND OTHER PAYABLES*

The Lafourche Parish Council utilized a mechanized system to process vendor invoices for payment for all of the Council's funds. All invoices processed by this system are paid from a special cash account in the General Fund. Each fund reimburses the General Fund for its share of accounts payable invoices processed for payment by the General Fund. Other payables consist primarily of litigation and claims payable.

**Note 8** *CHANGES IN GENERAL-FUND LONG-TERM DEBT*

The following is a summary of changes in long-term debt:

	Litigation And Claims	Compensated Absences	Lease-Purchase Agreements	Bonded Debt		Total
				Special Assessments	Other	
Long-term obligations payable-January 1, 1997	\$308,244	\$135,375	\$180,318	\$486,713	\$6,915,688	\$8,216,688
Additions	26,475	10,394				36,869
Reductions	68,186		284,452	81,805	745,088	1,799,528
Long-term obligations payable-December 31, 1997	\$274,521	\$145,769	\$195,866	\$404,908	\$6,170,688	\$7,258,254



## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

**Note 8**      **CHANGES IN GENERAL LONG-TERM DEBT (Continued)**

Debt is comprised of the following individual issues:

**Special Assessments:**

Paving Certificates (Series 1990) of \$283,320 were issued on May 1, 1990, due in annual installments of \$38,512 bearing an interest rate of 7.3 to 10.8 per cent per annum and are payable through May 1, 2000. \$34,866

Paving Certificates (Series 1992) of \$256,314 were issued on July 1, 1992, due in annual installments of \$25,631 bearing an interest rate of 6.75 percent per annum and are payable through July 1, 2002. \$128,157

Paving Certificates (Series 1994) of \$349,564 were issued on January 15, 1994, due in annual installments of \$34,956 bearing an interest rate of 5.51 per cent per annum and are payable through January 15, 2004. \$174,689

Paving Certificates (Series 1995) of \$155,558 were issued on March 15, 1995, due in annual installments of \$15,556 bearing an interest rate of 6.44 per cent per annum and are payable through March 15, 2005. \$128,648

**Total special assessments** **\$482,258**

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

#### *Note 8* **CHANGES IN GENERAL LONG-TERM DEBT (Continued)**

##### **Others**

\$3,245,000 of the \$6,700,000 of public bonds (Series 1984A) dated June 1, 1988 which was due to mature June 1, 1999 to June 1, 2003 was refunded through Public Improvement Refunding Bonds, Series 1994. The remaining unrefunded portion is due in varying annual installments of \$405,000 to \$510,000, plus varying interest at 8 to 10 per cent due in semi-annual installments through June 1, 1998. \$510,000

\$1,400,000 of special tax revenue bonds (Series 1992A) dated June 1, 1992, due in varying annual installments of \$165,000 to \$340,000 bearing an interest rate of 6.50 per cent per annum and are payable through March 1, 1999. \$465,000

\$3,680,000 of public improvement refunding bonds (Series 1994) dated October 1, 1994, due in varying annual installments of \$430,000 to \$890,000, plus varying interest at 5.2 to 5.8 per cent due in semi-annual installments through June 1, 2005. \$3,680,000

\$1,605,000 of certificates of indebtedness (Series 1994) dated October 1, 1994, due in varying annual installments of \$40,000 to \$280,000, plus varying interest at 4.8 to 5.8 per cent due in semi-annual installments through June 1, 2004. \$1,215,000

Total other \$6,170,000

Total bonded debt \$6,652,250

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

#### Note 8 **CHANGES IN GENERAL LONG-TERM DEBT (Continued)**

At December 31, 1997, the Council has accumulated \$1,776,786 in the debt service funds for future debt requirements. The annual requirements to amortize all bonds and certificates outstanding at December 31, 1997, including interest of \$1,523,889 are as follows:

Year	Paving Certificates	Other Bonds	Total
1998	\$104,314	\$1,134,518	\$1,238,832
1999	189,340	1,136,180	1,325,520
2000	185,893	884,955	1,070,848
2001	83,112	883,893	967,005
2002	36,086	884,755	920,841
2003-2005	186,714	2,666,942	2,853,656
TOTALS	\$585,364	\$7,585,163	\$8,170,527

The paving certificates of \$482,358 are secured by the property held by the owners in the various owner-participation projects. The public improvement bonds of \$518,800, public improvement refunding bonds of \$1,680,000, and certificates of indebtedness of \$1,515,000 are secured by a pledge of the state mineral royalties placed to the credit of the parish by the treasurer of the State of Louisiana in a trust fund established and maintained by the treasurer. The special tax revenue bonds of \$485,000 are secured by ad valorem taxes. In accordance with Louisiana Revised Statutes 39:562, the Council is legally restricted from incurring long-term bonded debt in excess of 10 per cent of the assessed value of taxable property in the parish. At December 31, 1997, the statutory limit is \$20,204,413.

The litigation and claims represent general damage claims.

Lease purchase agreements are discussed in Note 16.

Compounded amounts are computed at year-end only; therefore, the additions and deductions for the year are reported at net additions. See Note 1.

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

**Note 9**            **RESERVED FUND BALANCES**

As shown on Statement A, the fund balance reserve is composed of \$1,778,706 for debt service, \$529,480 for capital contracts, which will be used in the future for these purposes, and \$229,668 for capital outlay which will be used for the down payment on drainage equipment initially purchased in 1988 and the remainder of the detention water system budgeted for in 1987.

**Note 10**          **FUND DEFICITS**

**Special Revenue Funds:**

The deficit in the Sewerage District No. 4 Fund of \$18,371 is expected to be eliminated by operations in the coming years.

**Debt Service Fund:**

The deficit in the West 89<sup>th</sup> Street Assessment Fund of \$4,426 is expected to be eliminated with the collection of assessments.

The deficit in the Grassland Park Drive Assessment Fund of \$3,264 is expected to be eliminated with the collection of assessments.

**Capital Projects Funds:**

The deficit in the Day Kumbo Oyster Reef Project of \$69 is expected to be eliminated by operations in the coming years.

The deficit in the Galiana Access Road of \$31,919 is expected to be eliminated by operations in the coming years.

The deficit in the Lady of the Sea of \$1,425 is expected to be eliminated by operations in the coming years.

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

#### Note 18 FUND DEFICITS (Continued)

The deficit in the Midway-Henry Park Subdivision of \$28,503 is expected to be eliminated by operations in the coming years.

The deficit in the Leighton/Winder Band Outfalls Project of \$7,463 is expected to be eliminated by operations in the coming years.

The deficit in the State Highway 308 Relocation Project of \$20,213 is expected to be eliminated by operations in the coming years.

The deficit in the West 34<sup>th</sup> Hardboiling Project of \$7,008 is expected to be eliminated by operations in the coming years.

#### Note 21 ACCESS EXPENDITURES OVER APPROPRIATIONS

The following individual funds had actual expenditures over budgeted expenditures for the year ended December 31, 1997:

Fund	Budget	Actual	Unfavorable Variance	Percent Variance
<b>Special Revenue Funds:</b>				
Street Light	\$783,164	\$987,777	(\$ 4,387)	( 1.15%)
Royalty Fund	0	1,284	( 1,284)	(100.00%)
Solid Waste	4,337,790	4,679,254	( 59,504)	( 2.82%)
Criminal Court	287,580	352,335	( 64,755)	( 23.49%)
CACFP Grant	308,079	308,980	( 951)	( .38%)
Commodities Grant	1,685	2,633	( 948)	( 56.29%)
LIHEAP Grant	134,044	134,852	( 80)	( .08%)

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

#### Note 12 RESIDUAL EQUITY TRANSFERS (Continued)

Louisiana Revised Statute 15:531.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end be transferred to the Council General Fund. At December 31, 1997, the amount due the General Fund is \$6,667 and is recorded as a residual equity transfer.

Also recorded as a residual equity transfer is the closing of the Atchafalaya Levee Program Fund which the Lafourche Parish Council was given permission by the Atchafalaya Levee Board to use during 1997 as part of the matching funds for the FEMA Drainage Mitigation Throughflow/Supercharge Project. The total amount transferred to the FEMA Drainage Mitigation Fund during the year ending December 31, 1997 was \$223,713.

In 1997, the Lafourche Parish Council also added a sinking to account for the Public Improvement Refunding Series 1994 Bond separately from the Royalty Road Public Improvement Unrefunded Bonds (Series 1988). In prior years, the debt service for these two bonds were being accounted for in the same sinking fund. A residual equity transfer was made from the Royalty Road Public Improvement Bond (Series 1988) fund for the equity allocated to sinking fund deposits made on behalf of the Public Improvement Refunding Series 1994 Bonds in the amount of \$294,380.

During 1997, the Nutrition Grant program was discontinued and the fund was closed. The remaining fund equity of \$4,181 was transferred out the LCAA Operating Fund.

#### Note 13 RISK MANAGEMENT

The Council is exposed to various risks of loss related to worker's compensation claims. The Council established the Worker's Compensation Fund (annual service fund) to account for and finance its uninsured risks of loss. The council carries commercial insurance coverage for workers' compensation claims in excess of \$10,000 with a \$200,000 limit per occurrence for a benefit period of two years. Claims in excess of \$200,000 with a \$1,000,000 limit per occurrence are insured indefinitely.

## Lafayette Parish Council

### Notes to Financial Statements (Continued)

#### Note 13 RISK MANAGEMENT (Continued)

All funds of the Council participate in the program and make payments to the Worker's Compensation Fund based on estimates of the amounts needed to pay prior and current year claims and to establish a reserve for anticipated losses. The estimated claims liability is based on estimates provided by the third party claims administrator, and includes claims incurred but not paid and claims incurred but not reported. The estimated claims liability was \$825,674 at December 31, 1997. Changes in the Fund's claims liability balance in fiscal 1996 and 1997 were:

	Beginning of Fiscal - Year Liability	Current - Year and Changes in Estimate	Claims Payment	Balance at Fiscal year-end
1995-1996	\$243,800	\$64,859	\$64,137	\$112,699
1996-1997	\$112,699	\$55,912	\$83,657	\$82,674

During 1996, the council carried commercial insurance coverage for group health insurance claims in excess of \$50,000 per individual with an aggregate limit of \$1,000,000 per year. On January 1, 1997, a fully insured group health insurance plan went into effect.

All funds of the Council participate in the program and make payments to the Group Health Fund based on estimates of the amounts needed to pay current year provisions. The December 31, 1996 estimated claims liability includes claims incurred but not paid and claims incurred but not reported as of December 31, 1996. The estimated claims liability was \$285,449 at December 31, 1996. Changes in the Fund's claims liability balance in fiscal 1996 were:

	Beginning of Fiscal - Year Liability	Current - Year and Changes in Estimate	Claims Payment	Balance at Fiscal year-end
1995-1996	\$181,200	\$89,646	\$797,277	\$285,449

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

**Note 13** **RISK MANAGEMENT (Continued)**

All of the claims included in the December 31, 1996 estimated claims liability balance were paid during 1997. Therefore, the estimated claims liability at December 31, 1997 is \$0.

**Note 14** **CONSTRUCTION PROJECTS**

As of December 31, 1997, the Council had \$2,877,871 in public works contracts of which \$204,538 was uncompleted.

**Note 15** **FOOD STAMP PROGRAM**

The Council operates the Food Stamp Program under an agreement with the Louisiana Department of Social Services. Under this program, the Council is responsible for the issuance of food stamps to eligible participants in the parish. The value of food stamps on hand, received, and issued is not recorded in the accompanying financial statements. Activity for the year follows:

Balance at January 1, 1997	\$2,511,264
Received	3,031,000
Transferred In	79,000
Issued (net of credits - \$4,751)	(5,394,814)
Transferred Out	(167,230)
Balance at December 31, 1997	\$0

The food stamp program was completed and all inventory was transferred out during November 1997. The food stamps are no longer used in Lafourche Parish; all recipients are now using the Louisiana Purchase Card.



## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

**Note 16** **LEASE COMMITMENTS**

The Council records items under capital leases as long-term debt in the accompanying financial statements. The following is a schedule of future minimum lease payments under equipment capital leases and the present value of the net minimum lease payments as of December 31, 1997:

Fiscal year	
1998	\$70,187
1999	6,111
Total minimum lease payments	\$76,298
Less amount representing interest	2,428
Present value of net minimum lease payments	\$73,870

**Note 17** **DEFERRED COMPENSATION PLAN**

The Council offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. All amounts of compensation deferred under this plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) solely the property and rights of the Lafourche Parish Council (without being restricted to the provisions of benefits under the plan), subject only to the claims of the Lafourche Parish Council general creditors. Participants' rights under the plan are equal to those of general creditors of the Council in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the Lafourche Parish Council that the Council has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Council believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

- Note 17 DEFERRED COMPENSATION PLAN (Continued)**
- The assets of the Plan at December 31, 1997 totaled \$283,985. Investments are managed by the Plan's trustee (PTINACCO). The choice of the investment option(s) are made by the Plan participants.
- Note 18 POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**
- The Lafourche Parish Council does not provide any continuing health care and life insurance benefits for its retired employees.
- Note 19 COMMITMENTS AND CONTINGENCIES**
- Litigation:**
- Walker Harris, Jr. v. Lafourche Parish Council, et al.* The district court rendered a Judgment in Favor of the Parish and dismissed the plaintiff's claims. However, the First Circuit Court of Appeals reversed the district court's decision and rendered a judgment against the Parish Council in the amount of \$94,500 plus legal interest from date of demand. The Parish applied for a Writ of Habeas to the Louisiana Supreme Court, which was denied. The Lafourche Parish Council has recorded this liability in the General Long-Term Debt Account Group.
- Coston Rodrigue v. Lafourche Parish Council, et al.* This suit was filed by the Rodrigues for damages for the appropriation of their property in connection with the construction of a flood protection project. A judgment was rendered against the Parish Council in the amount of \$20,772 plus costs, attorney fees and expert witness fees in the amount of \$13,200. The Parish paid the Rodrigues \$10,000 during fiscal year 1997 and the remaining balance of \$23,972 has been recorded in the General Long-Term Debt Account Group.
- Lafourche Parish Sheriff, Craig Weber v. Steven D. Wilson and the Lafourche Parish Council.* The Lafourche Parish Council entered into a settlement agreement in February 1996 with the Lafourche Parish Sheriff's Office regarding the nonpayment of expenses relating to the detention

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

#### *Note 19*      **COMMITMENTS AND CONTINGENCIES (Continued)**

##### *Litigation (Continued)*

center by the Lafourche Parish Council. This agreement allowed for the net sum of \$235,621 due and payable to the Lafourche Parish Sheriff. The agreement outlined the schedule of payments as follows: one-half of the settlement (\$118,311) due in a lump sum in 1996 and four annual installments of \$29,578 due and payable on or before December 1995, 1997, 1998, 1999. The Parish Council made the lump-sum payment and first of the annual installments in 1995. During fiscal year 1997, the Lafourche Parish Council paid the sheriff the 1997 annual installment leaving the balance recorded in General Fund as an accounts payable for the 1998 \$29,578 installment and in the General Long-Term Debt Account Group for the 1999 installment.

The Lafourche Parish Council is subject to other legal proceedings which arise in the normal course of operations. In the opinion of the Council, the outcome of these proceedings will not materially affect the accompanying financial statements, and accordingly, no provision for losses has been recorded.

##### *Federal and State Grant Awards*

The Lafourche Parish Council received funding under grants from various federal and state governmental agencies. These grants specify the purpose for which the grant moneys are to be used and such grants are subject to audit by the granting agency or its representative. If the grant moneys received are not expended, the Lafourche Parish Council may be required to reimburse the granting agency.

#### *Note 20*      **FRAM PERIOD ADJUSTMENTS**

The fund balance of the General Fund, five Special Revenue Funds, and three Capital Project Funds (including Series 1994 Public Improvement Bond Fund) at the beginning of the year have been restated to correct the coding of in-kind transfers being used as a credit in the capital projects funds. In prior years the in-kind transfers of equipment, salaries, and

## ***Lafayette Parish Council***

### **Notes to Financial Statements (Continued)**

**Note 29** ***PRIOR PERIOD ADJUSTMENTS (Continued)***

benefits were being coded as interfund payables or receivables in these funds instead of as operating transfers in and out.

Included in the General Fund prior period adjustment to fund balance was a decrease in fund balance of \$18,899 to reverse receivables from FEMA erroneously set up during the period following Hurricane Andrew and the May 95 floods. The effect on net income was changed to the 1996 fiscal year.

Included in the FEMA Mitigation 1,2,3,4,5,6 fund prior period adjustment was a decrease in beginning fund balance to adjust for salary allocations set up as interfund payables that should have been transferred out during fiscal year 1996. This decrease is included in the effect on net income changed to 1996.

Included in the Galliano Flood Damage Fund is prior period adjustment is an increase of \$2,610 to fund balance for an accounts payable that was reflected in the general ledger twice. This income is included in the effect on net income in 1996 below.

The decrease in fund balance of \$26,658 for the State 1994 Public Improvement Bond Fund occurred because a 1996 expenditure was not recorded. The decrease is included in the effect on net income in 1996 below.

The increase in fund balance of \$26,881 for the Section 18 Transportation Fund is due to a 1995 payable that was recorded in error. The increase is included in the effect on net income for 1995 below.

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

Note 20

#### PRIOR PERIOD ADJUSTMENTS (Continued)

The following is a schedule of the prior period adjustment effects on net income of each of the three preceding years by fund (increase) (decrease):

FUND	1994	1995	1996	TOTAL
General Fund	\$3,880	\$19,882	\$19,888	\$43,650
Special Revenue Funds				
Trailing #				
Maintenance		(1,886)		(1,886)
Roads & Bridges	(4,875)	(21,576)	(29,958)	(56,409)
Drainage				
Maintenance	(25,384)	(98,888)	(79,853)	(204,125)
Solid Waste	(1,200)			(1,200)
Section 18				
Transportation		26,881		26,881
Capital Projects				
Antioch FEMA				
Mitigation Fund	698	4,627	31,946	37,271
FEMA Mitigation				
1,2,3,4,5,6	23,500	69,990	58,325	151,815
Chalmet Flood				
Drainage	11,053	68,412	21,948	101,413
Series 1994 Public				
Improvement Bond			(26,038)	(26,038)
Total	\$11	\$26,881	\$42,972	\$71,764

The adjustments decreased the beginning fund balances in general fund by \$43,154, the special revenue funds by \$236,967, and increased the capital project funds by \$284,069.

## *Lafourche Parish Council*

### Notes to Financial Statements (Continued)

*Note 21*      **FINANCING EVENT**

On January 8, 1998, the Lafourche Parish Council entered into a master equipment lease with Hillaria National Bank for the lease-purchase of various equipment totaling \$799,835 to be used and paid for by the Drainage Maintenance Fund. The total amount financed including lease payments and a \$200,000 down payment \$875,376.

During June 1998, the Lafourche Parish Council entered into an agreement with Argent Bank to purchase a building located at 409 Green Street, Thibodaux, LA (The Argent Bank Building) for a sum of \$385,000.

June 1, 1998, the Lafourche Parish Council issued \$9,500,000 of Certificates of Indebtedness, Series 1998 of Road Sales Tax District No. 7 to allow for the streets and drainage improvements in that district. These Certificates of Indebtedness will be repaid by the 3% sales tax levy that was voted on in November 1997.

## Lafourche Parish Council

### Notes to Financial Statements (Continued)

**Note 22 TRANSFERS IN/OUT BALANCES**

Such balances at December 31, 1997 were:

INDIVIDUAL FUND	TRANSFERS IN	TRANSFERS OUT
<b>General Fund</b>		\$176,800
<b>Special Revenue Funds:</b>		
Board of Health		247,850
Habiting & Maintenance	881,887	
Roads and Bridges	1,008,800	48,452
Drainage Maintenance	408,800	178,538
Roadway Bond	28,277	2,021,336
Council Zone Management	16,505	
Local Law Enforcement Block Grant	3,140	
<b>Debt Service Funds:</b>		
Roadway Bond Public Improvement Bond	538,800	5,268
Roadway Bond Public Improvement Bond Reserve		26,517
Certificate of Indebtedness Series 1982 Bond	247,058	
Public Improvement Refunding Series 1984 Bond	219,178	
Certificate of Indebtedness Series 1984 Bond	182,368	
Special Assessments	4,000	4,000
<b>Capital Project Funds:</b>		
Arroyo FEMA Mitigation	5,885	
FEMA Mitigation 1,2,3,4,5,6	282,448	
Courthouse Arroyo Maintenance	54,918	
Cadillac Trace Drainage		71,000
Series 1994 Public Improvement Bond	75,008	75,886
Beville Road Rural Development Grant	3,572	
T-Bain Drainage Project	36,534	
Lady of the Sea	155	
Highway/Drainage Park Subdivision	17,259	
Leighton/Walker Road Overfill	9,469	
Marydale Flood Protection	980	
<b>Totals</b>	<b>\$3,317,438</b>	<b>\$2,317,438</b>

*SUPPLEMENTAL  
INFORMATION  
SCHEDULES  
SECTION*



## **SPECIAL REVENUE FUNDS**

### **BOARD OF HEALTH FUND**

The Lafayette Parish Board of Health Fund accounts for the parish's portion of the cost of acquiring, constructing, improving, operating, and maintaining the public health units in the parish. Financing is provided by a specific ad valorem tax, state revenue sharing, and interest earnings.

### **BUILDING AND MAINTENANCE FUND**

The Building and Maintenance Fund accounts for the cost of acquiring, constructing, improving, operating, and maintaining public buildings. Financing is provided by specific ad valorem tax, state revenue sharing, and interest earnings.

### **ROADS AND BRIDGES FUND**

The Roads and Bridges Fund accounts for maintenance of parish highways, streets and bridges. Major financing is provided by ad valorem taxes, the State of Louisiana Parish Transportation Fund, and transfers from the parish's Royalty Road Fund.

### **DRAINAGE MAINTENANCE FUND**

The Drainage Maintenance Fund accounts for the cost of acquiring, constructing, improving, maintaining, and operating the parish drainage system. Major financing is provided by parishwide ad valorem tax transfers from the parish's Royalty Road Fund.

### **STREET LIGHT FUND**

The Street Light Fund accounts for the acquiring, constructing, improving, and maintaining electric lights on the streets, roads, highways, alleys, and public places throughout the parish. Financing is provided by a specific ad valorem tax and interest earnings.

### **ROYALTY ROAD FUND**

The Royalty Road Fund accounts for operating transfers to the General Fund, certain special revenue funds, and the Royalty Road Bond Debt Service Fund. Financing is provided from state mineral royalties granted to the parish.

*(continued on next page)*

## **SPECIAL REVENUE FUNDS (Continued)**

### **SOLID WASTE FUND**

The Solid Waste Fund accounts for the implementation of a parishwide system for the collection and disposal of solid waste. Financing is provided by parishwide sales and use taxes, service charges, and sanitation fees.

### **PLANNING COMMISSION FUND**

The Lafourche Parish Planning Commission Fund accounts for the planning of new subdivisions. Financing is provided by service charges and processing fees.

### **SECTION 18 TRANSPORTATION FUND**

The Section 18 Transportation Fund accounts for the proceeds of a grant from the State of Louisiana to be used to provide transportation services to the general public in non-subsidized areas of Lafourche Parish. The parish grants the moneys to a subsidiary (Lafourche Council on Aging, Incorporated) who provides the services.

### **CRIMINAL COURT FUND**

The Seventeenth Judicial District Criminal Court Fund is established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special Criminal Court Fund to be used for the expenses of the criminal courts of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one-half of the fund balance in the Criminal Court Fund at December 31st of each year be transferred to the parish General Fund.

### **RECREATION FUND**

The Recreation Fund accounts for the cost of acquiring, constructing, improving, maintaining, and providing recreational facilities for residents of the parish. Major financing is provided by ad valorem taxes and state revenue sharing.

### **ATCHAFALAYA LEVEE PROGRAM FUND**

The Atchafalaya Levee Program Fund accounts for the cost of acquiring, constructing, improving, maintaining, and operating the parish drainage system. Financing is provided from Atchafalaya Levee Basin District.

(continued on next page)

## **SPECIAL REVENUE FUNDS (Continued)**

### **SEWERAGE DISTRICT NO. 4 FUND**

The Sewerage District No. 4 was created by the Council because it was their intent to accumulate the cost of providing services to the general public and those costs to be financed or recovered by charging a fee to the citizens who receive the services.

### **HEAD START**

The Head Start Program accounts for the financial resources received from the Department of Health and Human Services to provide comprehensive health, education, nutritional, social, and other services primarily to economically disadvantaged preschool children so that the children will attain social competence.

### **ICAA OPERATING FUND**

The Operating Fund accounts for community action resources received from the Lafourche Parish Council and other sources not required to be accounted for in other community action funds.

### **COMMUNITY SERVICES BLOCK GRANT (CSBG)**

CSBG accounts for the financial resources from the U.S. Department of Health and Human Services through the State of Louisiana, Department of Labor, and the Lafourche Parish Council to provide for community based programs that assist in ameliorating the causes and consequences of poverty.

### **CHILD/ADULT CARE FOOD PROGRAM (CACFP) GRANT FUND**

CACFP is a nutrition program that accounts for financial resources received from the U.S. Department of Agriculture through the State of Louisiana, Department of Education for those persons that care for children in their homes. The provider is reimbursed for the meals they serve these children.

### **WEATHERIZATION GRANT FUND**

The Weatherization Fund accounts for the financial resources received from the U.S. Department of Energy through the State of Louisiana, Department of Social Services for the development, administration, and management of weatherization assistance to aid low-income persons.

(continued on next page)

## **SPECIAL REVENUE FUNDS (Continued)**

### **COMMODITIES GRANT FUND**

The Commodities fund accounts for the financial resources received from the U.S. Department of Agriculture, state, and Council on Aging for the distribution of various products to eligible households.

### **LOW INCOME HOME ENERGY ASSISTANCE PROGRAM (LHEAP) GRANT FUND**

LHEAP accounts for the financial resources received from the Department of Energy through the State of Louisiana, Department of Social Services to assist households in meeting the costs associated with heating and cooling. Participants must show financial need and meet the state income guidelines.

### **NUTRITION GRANT FUND**

The Nutrition fund accounts for the financial resources received from the U.S. Department of Agriculture through the State of Louisiana for providing meals to the elderly or handicapped clients at a congregate site or meals are delivered to the home.

### **MEDICAID ENROLLMENT CENTER PROGRAM**

The purpose of an Enrollment Center is to offer the opportunity for families and individuals to apply for Medicaid services through outreach by assisting potential Medicaid eligibles to complete an initial application for health care coverage.

### **CHURCH ARSON PREVENTION FUND**

The purpose of this National Arson Prevention Initiative through the U. S. Department of Justice is to assist local units of government in the prevention of further attacks on houses of worship and to end racial and religious intolerance in America.

### **R.A.H. GIWW/CLOVELLY FUND**

The purpose of the R.A. H. GIWW/Clovelly Fund is to fund local administration, land rights, and monitoring of a 60,000-acre marsh management project located north of the Gulf Intracoastal Waterway and east of the Hurricane Protection levee.

(continued on next page)

## **SPECIAL REVENUE FUNDS (Continued)**

### **COASTAL ZONE MANAGEMENT FUND**

The purpose of the Coastal Zone Management Fund is for operating and/or managing a local wetlands management program. This program is to address land loss and protect natural resources while promoting energy activities.

### **CHRISTMAS TREE PROGRAM FUND**

The purpose of the Christmas Tree Program Fund is to fund local wetland restoration efforts. Lafourche Parish has three artificial levees constructed out of Christmas trees. Also, this funding can be used to plant marsh vegetation.

### **SEWERAGE DISTRICT NO. 3 FUND**

The purpose of the Sewerage District No. 3 Fund is to provide service to Bretonne Lake in Raceland. Financing is provided by residents through user fees.

### **CSBG SUMMER CHILD CARE PROGRAM**

The purpose of the CSBG Summer Child Care Program is to provide quality child care to children identified by Head Start.

### **LOCAL LAW ENFORCEMENT BLOCK GRANT**

The purpose of the Local Law Enforcement Block Grant is to reduce crime and improve public safety.

### **LOANER SEAT**

The purpose of the Loaner Seat fund is to provide safety car seats for children.

### **HEALTH AND SAFETY HOUSING REHABILITATION PROGRAM**

The purpose of the Health and Safety Housing Rehabilitation Program is to provide housing rehabilitation service to income eligible Lafourche Parish residents and to assure that all housing repairs meet housing quality standards.

(continued on next page)

## **SPECIAL REVENUE FUNDS (Continued)**

### **DREDGE DEMO**

The purpose of the Dredge Demo fund is to account for the financial resources received from the Louisiana Department of Environmental Quality for the comparison of two types of dredging techniques used in oil field access canals in coastal Louisiana.

## LAFOURCHE PARISH COUNCIL

Combining Balance Sheet  
Special Revenue Funds

December 31, 1997

	Board of Health	Building and Maintenance	Roads and Bridges	Debris Maintenance	Street Light
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 529,645	\$ 187,140	\$ 411,380	\$ 299,080	\$ 204,084
Investments	210,648				105,288
Receivables	763,438	658,481	833,080	1,247,080	311,000
Due from other funds		17,804			
Due from other governments	78,000				
Other					
<b>Total</b>	<b>\$ 1,602,803</b>	<b>\$ 785,205</b>	<b>\$ 1,344,460</b>	<b>\$ 1,536,160</b>	<b>\$ 730,896</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts and other payables	\$ 4,818	\$ 24,235	\$ 36,872	\$ 7,838	\$ 20,898
Salaries and benefits payable	1,271	2,463	39,258	10,878	
Due to other funds	10,767	18,808	81,378	87,871	6,394
Due to other governmental agencies					
Deferred Revenues	78,800				
<b>Total liabilities</b>	<b>95,664</b>	<b>45,506</b>	<b>157,508</b>	<b>96,587</b>	<b>27,292</b>
<b>Fund equity:</b>					
<b>Fund balances:</b>					
Reserved for capital outlay				300,800	
Unreserved - undesignated	1,327,035	738,179	1,183,752	1,243,538	738,314
<b>Total fund equity</b>	<b>1,327,035</b>	<b>738,179</b>	<b>1,183,752</b>	<b>1,443,838</b>	<b>738,314</b>
<b>Total</b>	<b>\$ 1,622,863</b>	<b>\$ 769,285</b>	<b>\$ 1,344,460</b>	<b>\$ 1,536,160</b>	<b>\$ 770,896</b>

Highway Road	Solid Waste	Planning Commission	Section 16 Transportation	Criminal Just.	Recreation	Fire/Police District No. 4
\$ 1,218,181	\$ 1,280,900	\$ 60,000		\$ 84,400	\$ 341,000	\$ 3,858
260,180	11,000,700					
	300,518		\$ 20,000	13,100	458,148	800
165,289					100	
478,476					100	
<u>\$ 2,127,046</u>	<u>\$ 13,418,673</u>	<u>\$ 60,000</u>	<u>\$ 20,000</u>	<u>\$ 97,500</u>	<u>\$ 399,244</u>	<u>\$ 4,758</u>
	\$ 347,073	\$ 1,376	\$ 20,000	\$ 8,000	\$ 38,243	\$ (2,242)
	2,489			2,044	1,000	
	378,000	2,202		18,727	17,180	28,334
	<u>725,562</u>	<u>3,607</u>	<u>20,000</u>	<u>26,771</u>	<u>48,289</u>	<u>26,132</u>
<u>\$ 2,127,046</u>	<u>13,893,085</u>	<u>60,276</u>		<u>68,190</u>	<u>700,446</u>	<u>(18,371)</u>
<u>2,127,046</u>	<u>13,893,085</u>	<u>60,276</u>		<u>68,190</u>	<u>700,446</u>	<u>(18,371)</u>
<u>\$ 2,127,046</u>	<u>\$ 13,418,673</u>	<u>\$ 60,813</u>	<u>\$ 20,000</u>	<u>\$ 97,581</u>	<u>\$ 399,244</u>	<u>\$ 4,781</u>



	Head Start	LGAA, Operating	CSWD Start	GACFP Start	Weather- ization Fund
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 370	\$ 136,344	\$ 10,000	\$ 572	
Investments					
Receivables	166,690	100	22,873	17,478	\$ 2,880
Due from other funds	70	44,813			
Due from other governments					
Other					
<b>Totals</b>	<b>\$ 166,130</b>	<b>\$ 175,257</b>	<b>\$ 22,873</b>	<b>\$ 18,050</b>	<b>\$ 2,880</b>
<b>LIABILITIES AND FUNDING</b>					
<b>Liabilities:</b>					
Accounts and other payables	\$ 88,128	\$ 641	\$ 4,880	\$ 8,240	\$ 1,551
Salaries and benefits payable	17,535	485	3,375	729	338
Due to other funds	28,840	64,548	24,739	18,882	684
Due to other governmental agencies	15,786				
Deferred Revenues	1,000			180	
<b>Total liabilities</b>	<b>150,289</b>	<b>65,674</b>	<b>23,094</b>	<b>18,031</b>	<b>2,583</b>
<b>Fund equity:</b>					
<b>Fund balances:</b>					
Reserved for capital outlay					
Unreserved - undesignated		79,295			
<b>Total fund equity</b>		<b>79,295</b>			
<b>Totals</b>	<b>\$ 150,289</b>	<b>\$ 175,877</b>	<b>\$ 23,094</b>	<b>\$ 18,031</b>	<b>\$ 2,583</b>

Commod- Bies Grant	LIBEAM Grant	Nutrition Grant	Medical Enrollment Control Program	P.A. # 020008 Civelly	Costal Zone Management	Christmas Tree Program
				\$ 3,800	\$ 200	\$ 1,500
\$ 91	\$ 20,208	18,789	\$ 1,058	1,455	28,701	
\$ 91	\$ 20,208	\$ 18,789	\$ 1,058	\$ 2,267	\$ 28,904	\$ 1,500
\$ 91	\$ 25,170 940 625	\$ (380) 9,727	\$ 1 50 858	\$ 20 4,880	\$ (180) 28,823	
91	28,338	9,328	1,060	4,900	21,683	
		1,481		528	7,271	\$ 1,500
		1,481		528	7,271	1,500
\$ 91	\$ 28,338	\$ 10,189	\$ 1,060	\$ 5,287	\$ 28,994	\$ 1,500

	Sewerage District No. 3	OSBO Summer Child Care Program	Local Law Enforcement Block Grant	Loaner Fund	Health and Safety Housing Rehabilitation
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 34,543		\$ 26,546	\$ 111	
Investments					
Receivables					
Due from other funds	2,329	\$ 82,399			\$ 2,289
Due from other governmental agencies					
Other					
<b>Totals</b>	<b>\$ 36,872</b>	<b>\$ 82,399</b>	<b>\$ 26,546</b>	<b>\$ 111</b>	<b>\$ 2,289</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES:</b>					
Accounts and other payables	\$ 868			\$ 29	
Salaries and benefits payable					
Due to other funds	373			98	
Due to other governmental agencies					
Deferred Revenues		\$ 82,399			\$ 2,289
<b>Total liabilities</b>	<b>1,241</b>	<b>82,399</b>		<b>111</b>	<b>2,289</b>
<b>Fund equity:</b>					
<b>Fund balances:</b>					
Reserved for capital outlay					
Unreserved - undesignated	25,613		\$ 26,546		
<b>Total fund equity</b>	<b>25,613</b>		<b>26,546</b>		
<b>Totals</b>	<b>\$ 36,872</b>	<b>\$ 82,399</b>	<b>\$ 26,546</b>	<b>\$ 111</b>	<b>\$ 2,289</b>

<u>Direct</u> <u>Costs</u>	<u>Total</u>
\$ 3,445	\$ 4,802,837
	12,378,711
	5,143,765
	228,782
	508,415
	<u>152</u>
<u>\$ 3,445</u>	<u>\$ 23,222,020</u>
	\$ 831,081
	113,047
	823,922
	51,788
	<u>788,121</u>
	<u>1,768,380</u>
	208,080
\$ 3,445	<u>21,283,230</u>
<u>3,445</u>	<u>21,453,730</u>
<u>\$ 3,445</u>	<u>\$ 23,222,020</u>

## LAFORCHE PARISH COUNCIL

Schedule 3

Combining Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Special Revenue Funds

For the year ended December 31, 1997

	Board of Funds	Building and Maintenance	Funds and Bridges	Drainage Maintenance
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 816,004	1, 000,745	\$ 814,004	\$ 1,270,832
Sales and use				
Intergovernmental revenues (Federal grants)				
State funds:				
State expense sharing	81,000	302,420	80,420	607,940
Parish Transportation Funds			328,533	
Other				
Fees, charges, and commissions for services				
Fines and forfeitures				
Use of money and property	21,145	10,244	10,455	24,478
Other revenues	15,800	100	20	443
Total revenues	<u>971,052</u>	<u>1,403,409</u>	<u>1,652,894</u>	<u>1,493,672</u>
<b>Expenditures</b>				
General government				
Judicial				
Finance and administration		850,748		
Other				
Allocated costs (in lieu)	8,500			
Public works			1,200,810	1,400,448
Public safety				
Health and welfare	378,200			
Conservation				
Culture and recreation				
Capital Outlay		11,401	38,891	43,778
Debt service		24,079	18,720	304,188
Total expenditures	<u>386,700</u>	<u>906,228</u>	<u>2,497,431</u>	<u>1,847,381</u>
Excess (deficiency) of revenues over expenditures	<u>584,352</u>	<u>497,181</u>	<u>1,155,463</u>	<u>646,291</u>
<b>Other Financing Sources (Uses)</b>				
Operating transfers in		81,887	1,800,000	489,000
Operating transfers out	(241,538)		(445,400)	(138,558)
Total other financing sources (uses)	<u>(241,538)</u>	<u>81,887</u>	<u>1,354,600</u>	<u>350,442</u>
Excess (deficiency) of Revenues and Other Sources over Expenditures and Other Uses	342,814	579,068	799,863	24,143
<b>Fund Balances</b>				
Beginning of year, before adjustments	1,354,581	408,750	1,855,548	1,321,210
Prior period adjustment		(1,893)	(55,388)	(284,400)
Beginning of year, as adjusted	<u>1,352,688</u>	<u>406,857</u>	<u>1,799,160</u>	<u>1,036,810</u>
Residual equity transfer				
End of year	<u>\$ 1,695,502</u>	<u>\$ 1,008,757</u>	<u>\$ 1,854,023</u>	<u>\$ 1,361,252</u>

Street Light	Waste Wood	Bulk Waste	Planning Commission	Section 18 Transportation	Criminal Court	Recreation	Rehabilitate Lanes Program
\$344,000		\$ 4,548,110		\$ 6,490		\$40,854	
75,074				78,137	\$ 29,858	60,850	
	\$1,210,800		\$ 17,334		282,560		
20,160	88,200	690,882	890		1,782	12,880	18,200
	731	840				18,777	
<u>438,438</u>	<u>2,200,731</u>	<u>5,239,742</u>	<u>18,224</u>	<u>86,627</u>	<u>411,248</u>	<u>528,330</u>	<u>18,200</u>
					362,156		
5,090		62,200	15,140			9,800	
382,708		4,911,184	88,882				
		15,888	2,880			400,170	
	1,284					4,578	
<u>387,717</u>	<u>1,284</u>	<u>4,927,074</u>	<u>18,021</u>	<u>88,882</u>	<u>362,156</u>	<u>411,562</u>	
47,851	2,204,480	800,091	(78)	-	88,440	111,071	6,088
	28,207						
	<u>(7,311,090)</u>						
	<u>2,226,880</u>						
47,851	6,488	800,091	(78)	-	88,440	111,071	6,088
690,884	2,116,478	12,882,421	88,281	(28,885)	72,336	838,874	216,244
		(1,778)		28,881			
<u>690,884</u>	<u>2,116,478</u>	<u>12,880,643</u>	<u>88,281</u>	<u>-</u>	<u>72,336</u>	<u>838,874</u>	<u>216,244</u>
					(8,881)		
<u>\$128,930</u>	<u>\$1,312,228</u>	<u>\$12,881,088</u>	<u>\$ 88,281</u>	<u>\$ -</u>	<u>\$ 63,455</u>	<u>\$780,448</u>	<u>\$ -</u>

	Seawater District Exp. 4	Fuel Start	LOAA Operating	OS&G Start
<b>Revenues</b>				
Taxes:				
Ad valorem				
Sales and use				
Intergovernmental revenues:				
Federal grants		\$2,507,875		\$ 668,000
State funds				
State revenue sharing				
Federal Transportation Funds				
Other				
Fees, charges, and commissions for services	\$ 11,784			
Fines and forfeitures				
Gain-of-money and property				
Other revenues		804,200	\$ 10,000	
<b>Total revenues</b>	<u>11,784</u>	<u>2,812,075</u>	<u>10,000</u>	<u>668,000</u>
<b>Expenditures</b>				
Costs of government:				
Judicial				
Finance and administration				
Other		60,048		5,735
Allocated costs to (and)	59,274			
Public works				
Public safety				
Health and welfare		2,801,000	8,775	105,578
Conservation				
Culture and recreation				5,474
Capital Outlay				
Debt service				
<b>Total expenditures</b>	<u>20,274</u>	<u>2,861,048</u>	<u>8,775</u>	<u>111,212</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(8,490)</u>		<u>1,225</u>	
<b>Other financing sources (uses)</b>				
Operating transfers in				
Operating transfers out				
<b>Total other financing sources (uses)</b>				
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>(8,490)</u>		<u>1,225</u>	
<b>Fund Balance</b>				
Beginning of year, before adjustment	57,180		23,478	
Four year adjustment				
Beginning of year, as adjusted	57,180		15,878	
Residual equity transfer			4,381	
<b>End of year</b>	<u>\$ 118,370</u>	<u>\$ -</u>	<u>\$ 19,259</u>	<u>\$ -</u>

GAOFP Fund	Reapportionment Fund	Commodities Fund	LR F&M Fund	Mobile Fund	Maritime Excellence Center Program	Crunch Assess Program	B.A. B GAWS County
1,000,000	\$ 22,771	\$ 2,820	\$104,052	\$100,078	\$ 2,820		\$ 8,000
							50
<u>1,000,000</u>	<u>22,771</u>	<u>2,820</u>	<u>104,052</u>	<u>100,078</u>	<u>2,820</u>		<u>8,050</u>
						\$ 800	100
100,000	22,771	2,820	104,052	100,000	2,820	2,800	8,000
750							
<u>100,000</u>	<u>22,771</u>	<u>2,820</u>	<u>104,052</u>	<u>100,000</u>	<u>2,820</u>	<u>2,800</u>	<u>8,000</u>
				4,950	(2,800)	(2,800)	(71)
				4,950	70	(2,800)	(71)
				1,400	1	4,800	800
				<u>1,400</u>	<u>1</u>	<u>4,800</u>	<u>800</u>
				<u>(4,851)</u>			
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,401</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,029</u>



	General Fund Management	Capital Tree Program	Revenue District No. 2	2000 Summer Child Care Program	Local Law Enforcement Block Grant
<b>Revenues</b>					
Taxes					
Ad valorem					
Sales and use					
Intergovernmental revenues:					
Federal grants	\$ 52,513			\$ 104,850	\$ 28,157
State grants					
State revenue sharing					
French Transportation Funds		\$ 18,000			
Other			\$ 21,387		
Fees, charges, and commissions for services					
Fines and forfeitures					400
Use of money and property					
Other revenues	18,491				
Total revenues	<u>71,004</u>	<u>18,000</u>	<u>21,387</u>	<u>104,850</u>	<u>28,557</u>
<b>Expenditures</b>					
General government					
Judicial					
Finance and administration					
Other					
Allocated costs in (out)	3,402		10,803		
Public works					
Public safety				64,658	5,251
Health and welfare					
Conservation	67,656	18,780			
Culture and recreation					
Capital Outlay					
Debt service	5,218				
Total expenditures	<u>76,276</u>	<u>18,780</u>	<u>10,803</u>	<u>64,658</u>	<u>5,251</u>
Excess (deficiency) of revenues over expenditures	<u>(5,272)</u>	<u>(780)</u>	<u>10,584</u>	<u>-</u>	<u>23,306</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	66,585				3,148
Operating transfers out	(66,585)				(3,148)
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>1,281</b>	<b>(1,780)</b>	<b>10,584</b>	<b>-</b>	<b>(9,842)</b>
<b>Fund Balances</b>					
Beginning of year, before adjustment	5,650	3,218	15,231	-	-
Year period adjustment					
Beginning of year, as adjusted	<u>5,650</u>	<u>3,218</u>	<u>15,231</u>	<u>-</u>	<u>-</u>
Financially reportable	<u>1,281</u>	<u>(1,780)</u>	<u>10,584</u>	<u>0</u>	<u>(9,842)</u>
End of year	<u>\$ 6,931</u>	<u>\$ 1,438</u>	<u>\$ 25,815</u>	<u>\$ 0</u>	<u>\$ (9,842)</u>

Average Expense	Total
	\$ 4,332,814
	4,348,733
	2,347,880
	592,378
	838,533
	2,278,028
	52,520
	582,558
	581,528
	582,558
	581,528
	582,558
	<u>17,788,526</u>
	282,128
	582,742
	18,777
	175,892
	8,758,924
	8,224
	4,321,268
	128,844
	408,718
	178,708
	222,871
	<u>19,715,874</u>
	<u>2,622,872</u>
	1,842,828
	(2,782,282)
	<u>(939,454)</u>
	1,482,182
\$ 3,442	22,487,412
	(228,982)
<u>3,442</u>	<u>22,258,430</u>
	(228,982)
<u>\$ 3,442</u>	<u>21,929,448</u>

## **DEBT SERVICE FUNDS**

### **ROYALTY ROAD PUBLIC IMPROVEMENT BOND SINKING FUND**

The Royalty Road Public Improvement Bond Sinking Fund accounts for various series of public improvement bonds issued to build and construct blacktop, concrete, or other hard surfaced roads, highways, bridges, and tunnels. The bonds are payable primarily from, and secured by a pledge of moneys placed to the credit of the parish by the treasurer of the State of Louisiana in a trust fund, established and maintained by said treasurer and constituting ten per cent of the state mineral royalties. This fund is used to accumulate moneys transferred from the state trust fund for the principal and interest payments due in each year and the next ensuing year.

### **ROYALTY ROAD PUBLIC IMPROVEMENT BOND RESERVE FUND**

The Royalty Road Public Improvement Bond Reserve Fund was established from proceeds of the bonds in an amount equal to ten percent of the bonds sold. This amount shall be retained solely to pay principal and interest on the \$8,700,000 Public Improvement Bonds, Series 1988-A in case of default.

### **CERTIFICATES OF INDEBTEDNESS, SERIES 1992A BOND FUND**

Certificates of Indebtedness, Series 1992A Bond Fund accumulates moneys for the payment of \$3,400,000 certificates of indebtedness dated June 1, 1992. The bonds were issued for the purpose of acquiring, constructing, and improving public health units.

### **PUBLIC IMPROVEMENT REFLUNDING SERIES 1994 BOND SINKING FUND**

The Public Improvement Refunding Series 1994 Bond Sinking Fund accounts for the refunding of the original 1988 series bonds issued. The bonds are payable primarily from, and secured by a pledge of moneys placed to the credit of the parish by the treasurer of the State of Louisiana in a trust fund, established and maintained by said treasurer and constituting ten per cent of the state mineral royalties. This fund is used to accumulate moneys transferred from the state trust fund for the principal and interest payments due in each year and the next ensuing year.

### **CERTIFICATES OF INDEBTEDNESS SERIES 1994**

Certificates of Indebtedness, Series 1994 Bond Fund accumulates moneys for the payment of \$1,683,000 certificates of indebtedness dated October 1, 1994. The bonds were issued for the purpose of constructing and improving drainage works and facilities.

(continued on next page)

## **DEBT SERVICE FUNDS (Continued)**

### **LEE DRIVE SPECIAL ASSESSMENT FUND**

The Lee Drive Special Assessment Fund accumulates monies to pay paving certificates issued April 1, 1983, in the amount of \$106,959. The paving certificates were issued to construct street paving improvements on Lee Drive. Financing is provided by special assessments on property owners on Lee Drive and other transfers from various funds of the Lafourche Parish Council.

### **SKYLINE DRIVE SPECIAL ASSESSMENT FUND**

The Skyline Drive Special Assessment Fund accumulated monies to pay paving certificates issued August 1, 1983, in the amount of \$99,177. The paving certificates were issued to construct street paving improvements on Skyline Drive. Financing is provided by special assessments on property owners on Skyline Drive and other transfers from various funds of the Lafourche Parish Council.

### **MARY BETH STREET SPECIAL ASSESSMENT FUND**

The Mary Beth Street Special Assessment Fund accumulates monies to pay paving certificates issued January 1, 1986, in the amount of \$157,787. The paving certificates were issued to construct street paving improvements on Mary Beth Street. Financing is provided by special assessments on property owners on Mary Beth Street and other transfers from various funds of the Lafourche Parish Council.

### **ELM DRIVE SPECIAL ASSESSMENT FUND**

The Elm Drive Special Assessment Fund accumulates monies to pay paving certificates issued August 1, 1985, in the amount of \$75,217. The paving certificates were issued to construct street paving improvements on Elm Drive. Financing is provided by special assessments on property owners on Elm Drive and other transfers from various funds of the Lafourche Parish Council.

### **WEST 86<sup>TH</sup> STREET SPECIAL ASSESSMENT FUND**

The West 86<sup>th</sup> Street Special Assessment Fund accumulates monies to pay paving certificates issued August 1, 1985, in the amount of \$79,434. The paving certificates were issued to construct street paving improvements on West 86<sup>th</sup> Street. Financing is provided by special assessments on property owners on West 86<sup>th</sup> Street and other transfers from various funds of the Lafourche Parish Council.

(continued on next page)

## **DEBT SERVICE FUNDS (Continued)**

### **HALF OAK DRIVE SPECIAL ASSESSMENT FUND**

The Half Oak Drive Special Assessment Fund accumulates moneys to pay paving certificates issued January 1, 1986, in the amount of \$56,665. The paving certificates were issued to construct street paving improvements on Half Oak Drive. Financing is provided by special assessments on property owners on Half Oak Drive and other transfers from various funds of the Lafourche Parish Council.

### **WEST 159<sup>TH</sup> STREET SPECIAL ASSESSMENT FUND**

The West 159<sup>th</sup> Street Special Assessment Fund accumulates moneys to pay paving certificates issued May 1, 1986, in the amount of \$36,735. The paving certificates were issued to construct street paving improvements on West 159<sup>th</sup> Street. Financing is provided by special assessments on property owners on West 159<sup>th</sup> Street and other transfers from various funds of the Lafourche Parish Council.

### **LEVERT DRIVE SPECIAL ASSESSMENT FUND**

The Levert Drive Special Assessment Fund accumulates moneys to pay paving certificates issued January 1, 1986, in the amount of \$36,735. The paving certificates were issued to construct street paving improvements on Levert Drive. Financing is provided by special assessments on property owners on Levert Drive and other transfers from various funds of the Lafourche Parish Council.

### **EMERALD PARK DRIVE SPECIAL ASSESSMENT**

The Emerald Park Drive Special Assessment Fund accumulates moneys to pay paving certificates issued December 1, 1986, in the amount of \$98,177. The paving certificates were issued to construct street paving improvements on Emerald Park Drive. Financing is provided by special assessments on property owners on Emerald Park Drive and other transfers from various funds of the Lafourche Parish Council.

### **WEST 57<sup>TH</sup> STREET SPECIAL ASSESSMENT FUND**

The West 57<sup>th</sup> Street Special Assessment Fund accumulates moneys to pay paving certificates issued December 1, 1986, in the amount of \$85,037. The paving certificates were issued to construct street paving improvements on West 57<sup>th</sup> Street. Financing is provided by special assessments on property owners on West 57<sup>th</sup> Street and other transfers from various funds of the Lafourche Parish Council.

(continued on next page)

## **DEBT SERVICE FUNDS (Continued)**

### **MAXINE BOULEVARD SPECIAL ASSESSMENT FUND**

The Maxine Boulevard Special Assessment Fund accumulates monies to pay paving certificates issued December 1, 1988, in the amount of \$74,036. The paving certificates were issued to construct street paving improvements on Maxine Boulevard. Financing is provided by special assessments on property owners on Maxine Boulevard and other transfers from various funds of the Lafourche Parish Council.

### **MILL STREET SPECIAL ASSESSMENT FUND**

The Mill Street Special Assessment Fund accumulates monies to pay paving certificates issued March 1, 1988, in the amount of \$58,200. The paving certificates were issued to construct street paving improvements on Mill Street. Financing is provided by special assessments on property owners on Mill Street and other transfers from various funds of the Lafourche Parish Council.

### **COUNTRY CLUB GARDEN SPECIAL ASSESSMENT FUND**

The Country Club Garden Special Assessment Fund accumulates monies to pay paving certificates issued May 1, 1990, in the amount of \$347,940. The paving certificates were issued to construct street paving improvements on Country Club Garden East. Financing is provided by special assessments on property owners on Country Club Garden East and other transfers from various funds of the Lafourche Parish Council.

### **ELIZABETH AND OLEANDER STREETS SPECIAL ASSESSMENT FUND**

The Elizabeth and Oleander Streets Special Assessment Fund accumulates monies to pay paving certificates issued May 1, 1990, in the amount of \$15,200. The paving certificates were issued to construct street paving improvements on Elizabeth and Oleander Streets. Financing is provided by special assessments on property owners on Elizabeth and Oleander Streets and other transfers from various funds of the Lafourche Parish Council.

### **RAYON OAKS SUBDIVISION SPECIAL ASSESSMENT FUND**

The Rayon Oaks Subdivision Special Assessment Fund accumulates monies to pay its share of the paving certificates issued July 1, 1992, in the amount of \$256,514. The paving certificates were issued to construct street paving improvements in both Rayon Oaks and Rayon Bend subdivisions. Financing is provided by special assessments on property owners in both subdivisions and other transfers from the Royalty Road Special Revenue Fund.

(continued on next page)

## DEBT SERVICE FUNDS (Continued)

### **RAYOU BEND SUBDIVISION SPECIAL ASSESSMENT FUND**

The Rayou Bend Subdivision Special Assessment Fund accumulates moneys to pay its share of the paving certificates issued July 1, 1990, in the amount of \$256,314. The paving certificates were issued to construct street paving improvements in both Rayou Bend and Rayou Oaks subdivisions. Financing is provided by special assessments on property owners in both subdivisions and other transfers from the Royalty Road Special Revenue Fund.

### **OAKVIEW - HOLLY STREET SPECIAL ASSESSMENT FUND**

The Oakview - Holly Street Special Assessment Fund accumulates moneys to pay paving certificates issued January 15, 1994, in the amount of \$249,564. The paving certificates were issued to construct street paving improvements on Oakview, Holly and Country Village Drive. Financing is provided by special assessments on property owners on Oakview, Holly and Country Village Drive and other transfers from various funds of the Lafourche Parish Council.

### **CERTIFICATES OF INDEBTEDNESS SERIES 1994 OAK MANOR**

The Certificates of Indebtedness Series 1994 Oak Manor Fund accumulates moneys for the payment of \$249,564 certificates of indebtedness dated January 15, 1994. The bonds were issued for the purpose of paying the unpaid cost of the construction of street paving improvements along Oakview Drive and Holly Drive.

### **CERTIFICATES OF INDEBTEDNESS SERIES 1995 DUGAS SUBDIVISION**

The Certificates of Indebtedness Series 1995 Dugas Subdivision Fund accumulates moneys for the payment of \$155,550 certificates of indebtedness dated March 15, 1995. The bonds were issued for the purpose of paying the unpaid cost of the construction of street paving improvements on streets in Dugas Subdivision.

### **DUGAS SUBDIVISION - PARKSIDE DRIVE SPECIAL ASSESSMENT FUND**

The Dugas Subdivision - Parkside Drive Special Assessment Fund accumulates moneys to pay paving certificates issued March 15, 1995, in the amount of \$155,550. The paving certificates were issued to construct street paving improvements in Dugas Subdivision. Financing is provided by special assessments on property owners in Dugas Subdivision and other transfers from various funds of the Lafourche Parish Council.

## LAFOURCHE PARISH COUNCIL

Combining Balance Sheet -  
Debt Service Funds

December 31, 1997

	Royalty Flood Public Improvement Fund	Royalty Flood Public Improvement Bond Reserve	Certificate of Indebtedness Series 1992A Bond	Public Improvement Refunding Series 1994 Bond	Certificate of Indebtedness Series 1994 Bond
<b>ASSETS</b>					
Cash and cash equivalents	\$958,880	\$ 1,727	\$ 6,225	\$218,260	\$ 48,000
Investments		581,808			
Receivables					
Due from other funds					
Totals	<u>\$958,880</u>	<u>\$ 583,535</u>	<u>\$ 6,225</u>	<u>\$218,260</u>	<u>\$ 48,000</u>
<b>LIABILITIES AND FUNDS EQUITY</b>					
<b>Liabilities:</b>					
Accounts and other payables					
Due to other funds	\$ 20,408				
Deferred revenues					
Total liabilities	<u>20,408</u>				
<b>Funds equity:</b>					
Fund balances:					
Reserved for debt service	630,478	\$ 582,727	\$ 6,225	\$218,260	\$ 48,000
Totals	<u>\$650,808</u>	<u>\$ 582,727</u>	<u>\$ 6,225</u>	<u>\$218,260</u>	<u>\$ 48,000</u>



<u>Special Assessments</u>	<u>Total</u>
\$ 233,664	\$ 1,317,976
337,680	551,080
<u>13,076</u>	<u>13,076</u>
<u>\$384,420</u>	<u>\$2,882,132</u>
\$ 173	\$ 173
90,893	30,453
<u>246,493</u>	<u>246,493</u>
<u>246,718</u>	<u>247,118</u>
<u>476,943</u>	<u>1,776,708</u>
<u>\$581,863</u>	<u>\$2,653,874</u>

## LAPOURCHE PARISH COUNCIL

Combining Balance Sheet  
Debt Service Funds - Special Assessments

December 31, 1997

	Lee Drive	Skyline Drive	Mary Beth Street	Elm Court	West 50th Street
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,773	\$ 1,085	\$ 8,184	\$ 28,130	\$ 643
Receivables		2,480	8,912	2,082	
Due from other funds				3,085	
<b>Totals</b>	<u>\$ 3,773</u>	<u>\$ 4,473</u>	<u>\$ 18,880</u>	<u>\$ 37,137</u>	<u>\$ 643</u>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts and other payables		\$ 118			\$ 58
Due to other funds		8			8,013
Deferred revenue					
<b>Total liabilities</b>		<u>126</u>			<u>8,071</u>
<b>Fund equity:</b>					
<b>Fund balances:</b>					
Reserved for debt service	\$ 3,773	4,288	18,688	27,137	(8,428)
<b>Totals</b>	<u>\$ 3,773</u>	<u>\$ 4,473</u>	<u>\$ 18,880</u>	<u>\$ 27,137</u>	<u>\$ 643</u>

<u>Hall Club Drive</u>	<u>West 187th Street</u>	<u>Leveret Drive</u>	<u>Emerson Park Drive</u>	<u>West 17th Street</u>	<u>Monte Lequand</u>	<u>MS Street</u>
\$ 22,808 1,339	\$ 7,247 7,249	\$ 21,580	\$ 80 1,000	\$ 1,930 3,037	\$ 5,657 5,000	\$ 1,681
<u>\$ 26,847</u>	<u>\$ 14,592</u>	<u>\$ 21,580</u>	<u>\$ 1,730</u>	<u>\$ 4,967</u>	<u>\$ 5,657</u>	<u>\$ 1,681</u>
			<u>\$ 5,000</u>	<u>\$ 0</u>		
			<u>5,000</u>	<u>0</u>		
<u>\$ 28,947</u>	<u>\$ 14,592</u>	<u>\$ 21,580</u>	<u>(2,264)</u>	<u>4,967</u>	<u>\$ 5,657</u>	<u>\$ 1,681</u>
<u>\$ 28,947</u>	<u>\$ 14,592</u>	<u>\$ 21,580</u>	<u>\$ 1,730</u>	<u>\$ 4,967</u>	<u>\$ 5,657</u>	<u>\$ 1,681</u>

	Country Club Condon	Elizabeth and Alexander Stevens	Bayou Coke	Bayou Beach	Oakview Hobby Street
<b>ASSETS</b>					
Cash and cash equivalents	\$ 17,361	\$26,470	\$ 15,003	\$ 48,980	\$ 54,707
Receivables	27,804	7,540	79,923	17,687	100,728
Due from other funds					3,004
<b>Totals</b>	<b>\$ 45,165</b>	<b>\$34,010</b>	<b>\$ 94,926</b>	<b>\$ 66,667</b>	<b>\$ 158,439</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts and other payables			\$ 0		
Due to other funds				\$ 12,484	\$ 62,211
Deferred revenue	\$ 18,014	\$ 3,823	49,698	\$ 12,484	\$ 62,211
<b>Total liabilities</b>	<b>18,014</b>	<b>3,823</b>	<b>49,698</b>	<b>12,484</b>	<b>62,211</b>
<b>Fund equity:</b>					
Fund balances:					
Reserved for debt service	28,342	30,115	37,389	40,191	66,388
<b>Totals</b>	<b>\$ 46,356</b>	<b>\$33,938</b>	<b>\$ 87,087</b>	<b>\$ 52,675</b>	<b>\$ 128,699</b>

Certificate of Indebtedness Series 2004 DAR Minor	Certificate of Indebtedness (Series 2005 Dugan Substn.)	Dugan Subdivision Parade Drive	Total
\$ 811	\$ 501	\$ 41,848 85,841	\$ 504,804 527,808 13,829
<u>\$ 811</u>	<u>\$ 501</u>	<u>\$ 128,855</u>	<u>\$ 635,853</u>
			\$ 100
		\$ 90	18,050
		<u>72,915</u>	<u>248,865</u>
		<u>72,820</u>	<u>258,740</u>
<u>\$ 611</u>	<u>\$ 501</u>	<u>64,587</u>	<u>628,140</u>
<u>\$ 611</u>	<u>\$ 501</u>	<u>\$ 128,888</u>	<u>\$ 685,823</u>

## LAFOURCHE PARISH COUNCIL

Combining Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Debt Service Funds

For the year ended December 31, 2007

	Royalty Flood Public Improvement Fund	Royalty Flood Public Improvement Bond Reserve	Certificate of Indebtedness Series 2002 Bond	Public Improvement Perfunding Series 2004 Bond	Certificate of Indebtedness Series 2004 Bond
<b>Revenues:</b>					
Special assessment taxes					
Use of money and property		\$ 28,400	\$ 130	\$ 25	\$ 247
Total revenues		<u>28,400</u>	<u>130</u>	<u>25</u>	<u>247</u>
<b>Expenditures:</b>					
Debt Service	<u>\$537,873</u>		<u>247,050</u>	<u>204,080</u>	<u>144,010</u>
Total expenditures	<u>537,873</u>		<u>247,050</u>	<u>204,080</u>	<u>144,010</u>
Excess (deficiency) of revenues over expenditures	<u>(509,473)</u>	<u>28,400</u>	<u>(246,920)</u>	<u>(204,055)</u>	<u>(144,003)</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	610,200		247,050	210,170	100,000
Operating transfers out	<u>(5,200)</u>	<u>(55,373)</u>			
Total other financing sources (uses)	<u>605,000</u>	<u>(55,373)</u>	<u>247,050</u>	<u>210,170</u>	<u>100,000</u>
Excess (deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(3,473)</u>	<u>28</u>	<u>130</u>	<u>5,323</u>	<u>45,000</u>
<b>Fund Balances:</b>					
Beginning of year	708,201	502,808	6,000	-	-
Residual Equity Transfer	<u>(204,080)</u>			<u>(204,080)</u>	
End of year	<u>\$ 504,121</u>	<u>\$ 502,837</u>	<u>\$ 6,030</u>	<u>\$ 210,000</u>	<u>\$ 45,000</u>

<u>Special Assessments</u>	<u>Total</u>
\$ 85,458	\$ 85,458
<u>14,715</u>	<u>45,629</u>
<u>100,173</u>	<u>130,895</u>
<u>124,895</u>	<u>1,259,208</u>
<u>124,895</u>	<u>1,259,208</u>
<u>(24,824)</u>	<u>(1,138,223)</u>
4,080	1,453,587
<u>(4,080)</u>	<u>(27,629)</u>
<u>-</u>	<u>1,325,623</u>
<u>(24,824)</u>	<u>(4,591)</u>
<u>483,898</u>	<u>1,791,607</u>
<u>1,455,145</u>	<u>\$ 1,776,208</u>

## LAFOURCHÉ PARISH COUNCIL

### Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances Debt Service Funds - Special Assessments

For the year ended December 31, 1997

	Lee Drive	Skyline Drive	Mary Beth Street	Dix Street	West 18th Street
<b>Revenues</b>					
Special assessment taxes:		\$ 1,820			
Use of money and property	\$ 68	204	(713)	500	100
<b>Total revenues</b>	<u>68</u>	<u>1,944</u>	<u>(113)</u>	<u>500</u>	<u>100</u>
<b>Expenditures</b>					
Debt Service	713	1,077	384	400	444
<b>Total expenditures</b>	<u>713</u>	<u>1,077</u>	<u>384</u>	<u>400</u>	<u>444</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(645)</u>	<u>867</u>	<u>(497)</u>	<u>100</u>	<u>(344)</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in					
Operating transfers out					
<b>Total other financing sources (uses)</b>					
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>(645)</u>	<u>867</u>	<u>(497)</u>	<u>100</u>	<u>(344)</u>
<b>Fund Balances</b>					
Beginning of year	3,824	3,502	18,903	27,200	(4,104)
End of year	<u>\$ 3,179</u>	<u>\$ 4,269</u>	<u>\$ 18,406</u>	<u>\$ 27,300</u>	<u>\$ (4,448)</u>



<u>Half Oak Drive</u>	<u>West 100th Street</u>	<u>Lower Drive</u>	<u>Emerald Park Drive</u>	<u>West 57th Street</u>	<u>Maxim Boulevard</u>	<u>Mill Street</u>
<u>\$ 415</u>	<u>\$ 85</u>	<u>\$ 518</u>	<u>\$ 197</u>	<u>\$ 302</u>	<u>\$ 81</u>	
<u>415</u>	<u>85</u>	<u>518</u>	<u>197</u>	<u>302</u>	<u>81</u>	
<u>241</u>	<u>565</u>	<u>62</u>	<u>65</u>	<u>98</u>	<u>72</u>	
<u>241</u>	<u>565</u>	<u>62</u>	<u>65</u>	<u>98</u>	<u>72</u>	
<u>534</u>	<u>(278)</u>	<u>454</u>	<u>42</u>	<u>184</u>	<u>(71)</u>	
158	(278)	454	42	184	(71)	
<u>28,773</u>	<u>14,862</u>	<u>26,833</u>	<u>(1,209)</u>	<u>4,782</u>	<u>6,898</u>	<u>\$ 1,801</u>
<u>\$ 28,947</u>	<u>\$ 14,992</u>	<u>\$ 27,388</u>	<u>\$ (2,265)</u>	<u>\$ 4,985</u>	<u>\$ 6,857</u>	<u>\$ 1,801</u>

	County Club Garden	Elizabeth and Clarendon Streets	Dayco Cafe	Dayco Bar	Columbia Holy Street
<b>Revenues</b>					
Special assessment taxes	\$ 7,811	\$ 1,981	\$ 29,080	\$ 4,192	\$ 23,008
Use of money and property	347	488	771	1,394	8,782
<b>Total revenues</b>	<u>8,158</u>	<u>2,469</u>	<u>29,851</u>	<u>5,586</u>	<u>31,790</u>
<b>Expenditures</b>					
Debt Service	28,537	3,020	26,187	10,101	26,861
<b>Total expenditures</b>	<u>28,537</u>	<u>3,020</u>	<u>26,187</u>	<u>10,101</u>	<u>26,861</u>
Excess (deficiency) of revenues over expenditures	<u>(12,579)</u>	<u>(1,021)</u>	<u>(3,336)</u>	<u>(4,515)</u>	<u>4,929</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in			4,000		
Operating transfers out				(4,000)	
<b>Total other financing sources (uses)</b>			<u>4,000</u>	<u>(4,000)</u>	
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>(12,579)</u>	<u>(1,021)</u>	<u>(1,336)</u>	<u>(8,515)</u>	<u>4,929</u>
<b>Fund Balances</b>					
Beginning of year	41,021	21,026	20,113	14,730	60,048
End of year	<u>\$ 28,342</u>	<u>\$ 20,005</u>	<u>\$ 17,777</u>	<u>\$ 5,215</u>	<u>\$ 64,977</u>

<u>Certificate of Indebtedness Series 1994 Dati Manor</u>	<u>Certificate of Indebtedness Series 1995 Dugan Estate</u>	<u>Dugan Subdivision - Parbale Drive</u>	<u>Total</u>
		<u>\$ 18,477</u>	<u>\$ 88,488</u>
		<u>982</u>	<u>14,716</u>
		<u>17,319</u>	<u>100,171</u>
		<u>24,775</u>	<u>124,896</u>
		<u>24,775</u>	<u>124,896</u>
		<u>(7,695)</u>	<u>(24,824)</u>
			<u>4,000</u>
			<u>(4,000)</u>
			<u>-</u>
		<u>27,889</u>	<u>(24,824)</u>
<u>\$ 811</u>	<u>\$ 581</u>	<u>811,873</u>	<u>493,888</u>
<u>\$ 811</u>	<u>\$ 581</u>	<u>\$ 24,087</u>	<u>1,433,145</u>

## **CAPITAL PROJECTS FUNDS**

### **COMMUNITY DEVELOPMENT BLOCK GRANT - ALBION SUBDIVISION SEWERAGE SYSTEM FUND**

The Community Development Block Grant - Albion Subdivision Sewerage System Fund accounts for the construction of sewerage collection and treatment facilities for the Albion and Leveaux subdivisions. Financing is provided by the United States Department of Housing and Urban Development through the Louisiana Division of Administration.

### **COMMUNITY DEVELOPMENT BLOCK GRANT - DISASTER PROGRAM FUND**

The CDBG-Disaster Fund accounts for disaster improvements in the area of LaBouche Parish known as Lockport Heights. Financing is provided by matching funds from the Parish and from FEMA.

### **ANDREW FEMA MITIGATION FUND**

The Andrew FEMA Mitigation Fund accounts for improvements in LaBouche Parish. Financing is provided for by the sale of \$1,665,000 in bonds payable by the State Treasurer from the revenue from state mineral royalties.

### **FEMA MITIGATION 1,2,3,4,5,6 FUND**

The FEMA Mitigation 1,2,3,4,5,6 Fund accounts for disaster improvements in LaBouche Parish. Financing is provided by the sale of \$1,665,000 in bonds payable by the State Treasurer from the revenue from state mineral royalties.

### **COURTHOUSE ANNEX MAINTENANCE FUND**

The Courthouse Annex Maintenance Fund accounts for improvements to the air conditioning and for window replacement at the courthouse annex building. Financing is provided by the transfer of one-half of the Clerk of Court's Bond balance which exceeds one-half of the revenues of the last year of the term as provided by LRS 13:785.

(continued on next page)

## **CAPITAL PROJECTS FUNDS (Continued)**

### **GALLIANO FORCE DRAINAGE FUND**

The fund accounts for various construction projects in these areas. Financing for each project is provided by the Parish and FEMA.

### **SERIES 1994 PUBLIC IMPROVEMENT BOND FUND**

The Series 1994 Public Improvement Bond Fund accounts for construction and improvement of drainages within the Parish. Financing is provided by the sale of \$1,665,080 in bonds payable by the State Treasurer from the proceeds from state mineral royalties.

### **LCIDBG LEWISTON PHASE II FUND & LCIDBG LEWISTOWN PHASE III FUND**

The LCIDBG Lewiston Funds account for Phase II and Phase III of the construction and/or improvement of a sewer system for the Lewiston community. Funding is provided by the Louisiana Community Development Block Grant.

### **BOWIE ROAD RURAL DEVELOPMENT GRANT FUND**

The Bowie Road Rural Development Grant Fund accounts for roadway improvements to Bowie Road provided by Louisiana Office of Rural Development.

### **BAY RAMBO OYSTER REEF PROJECT FUND**

The Bay Rambo Oyster Reef Project Fund accounts for the construction of an artificial reef in the deltaic estuarine area of Louisiana. Funding is provided by U.S. Environmental Agency.

### **T-BOIS DRAINAGE PROJECT FUND**

The T-Bois Drainage Project Fund accounts for pump and drainage outfall improvements for the northeast corner of the Larose community. Financing for the project is provided by the Parish and FEMA.

(continued on next page)

## **CAPITAL PROJECTS FUNDS (Continued)**

### **LADY OF THE SEA FUND**

The Lady of the Sea Hospital Road is a Capital Outlay Project which will provide an access road from State Hwy. No. 1235 to the existing hospital which is used by the general public. Funding is provided through the Louisiana Department of Transportation and Development (LDOTD) Capital Outlay Program.

### **THIBODOAUX-PLACEMIN-BOYD DRAINAGE**

The purpose of this fund is to account for the various construction projects in these areas. Financing for each project is provided by the Parish and FEMA.

### **GALLIANO ACCESS ROAD**

Galliano Access Road accounts for the improvements to the access road by the Lady of the Sea Hospital to allow for economic development.

### **MIDWAY-EMERALD PARK SUBDIVISION**

The purpose of this fund is to account for the drainage project(s) in this these subdivisions. Financing for this project is provided by the Parish and FEMA.

### **LEIGHTONWIDER ROAD OUTFALLS**

The purpose of this fund is to account for the drainage project(s) in this these subdivisions. Financing for this project is provided by the Parish and FEMA.

### **STATE HIGHWAY 208 RELOCATION**

This fund accounts for the roadway improvements to relocate a portion of State Highway 208 to allow for improved economic development. Financing for this project is provided by the State Department of Transportation and Development.

### **RURAL DEVELOPMENT GRANT-POOL REPAIRS**

This fund accounts for the pool repairs at the Lacombe Civic Center and the Out Out Youth Center. Financing for these projects is provided by state rural development funds.

(continued on next page)

## CAPITAL PROJECTS FUNDS (Continued)

### **WEST 54<sup>th</sup> HARDSURFACING PROJECT**

This fund accounts for the street improvement project to hardurface West 54<sup>th</sup> Street.

### **ST. CHARLES ROADWAY PROJECT**

This fund accounts for the State Capital Outlay Project to surface Dapson (Dun By-pas) Road.

### **MARSDALE FLOOD PROTECTION**

The purpose of this fund is to account for the drainage project(s) in this zone subdivision. Financing for this project is provided by the Parish and FEMA.

## LAFOURCHE PARISH COUNCIL

Combining Balance Sheet  
Capital Projects Funds

December 31, 1997

	Community Development Block Grant - Affairs Project	Community Development Block Grant - Disaster Program	Anchor FEMA Mitigation	FEMA Mitigation 1.2.3.4.5.8
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 180		\$ 6,480
Receivables		2,071	\$ 73,453	164,260
Due from other funds				
<b>Totals</b>	<u>\$ 0</u>	<u>\$ 2,251</u>	<u>\$ 73,453</u>	<u>\$ 170,740</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Accounts and other payables Due to other funds		\$ 280	\$ 80	\$ 5,600
<b>Total liabilities</b>		<u>280</u>	<u>30,264</u>	<u>80,260</u>
<b>Fund equity:</b>				
<b>Fund Balances:</b>				
Reserved for capital contracts	\$ 0	2,088	38,249	129,812
<b>Totals</b>	<u>\$ 0</u>	<u>\$ 2,271</u>	<u>\$ 73,483</u>	<u>\$ 180,872</u>



<u>Courthouse Annex Maintenance</u>	<u>Collins Fence Drainage</u>	<u>Series 1994 Public Improvement Bond</u>	<u>Day Rambo Oyster Reef Project</u>	<u>T-Bole Drainage Project</u>
\$ 48,718	\$ 28,622	\$ 287,168		\$ 100
		84,721		
<u>\$ 48,718</u>	<u>\$ 28,622</u>	<u>\$ 381,889</u>	<u>\$ -</u>	<u>\$ 100</u>
			<u>\$ 10</u>	
			<u>10</u>	
<u>\$ 48,718</u>	<u>\$ 28,622</u>	<u>\$ 381,889</u>	<u>(10)</u>	<u>\$ 100</u>
<u>\$ 48,718</u>	<u>\$ 28,622</u>	<u>\$ 381,889</u>	<u>\$ -</u>	<u>\$ 100</u>

	LCDRC- Lewisboro Phase III	Tribute- Raceland- Barre District	Coltans- Access Fund	Lady of the Sea	Milroy- Emerald Park Subdivision
<b>ASSETS</b>					
Cash and cash equivalents					
Receivables	\$ 47,480	\$ 8,100	\$ 89,321	\$ 80,000	
Due from other funds					
<b>Totals</b>	<u>\$ 47,480</u>	<u>\$ 8,100</u>	<u>\$ 89,321</u>	<u>\$ 80,000</u>	
<b>LIABILITIES AND FUND EQUITY</b>					
Liabilities:					
Accounts and other payables			\$ 31,811	\$ 8,961	
Due to other funds	\$ 47,480	\$ 8,100	89,329	80,208	\$ 20,000
<b>Total liabilities</b>	<u>47,480</u>	<u>8,100</u>	<u>121,140</u>	<u>89,169</u>	<u>\$ 20,000</u>
Fund equity:					
Fund Balance:					
Reserved for capital contracts			(31,812)	(1,425)	\$ (20,000)
<b>Totals</b>	<u>\$ 47,480</u>	<u>\$ 8,100</u>	<u>\$ 89,321</u>	<u>\$ 88,744</u>	<u>\$ -</u>

<u>Lighting/ Water Road Outfalls</u>	<u>State Highway 308 Recreation</u>	<u>Rural Development Grant Pool Repairs</u>	<u>West 54th Hardsurfacing Project</u>	<u>Total</u>
	\$ 8,275	\$ 15,811 \$ 6,194		\$ 208,284 487,230 194,721
	<u>\$ 8,275</u>	<u>\$ 22,005</u>		<u>\$ 942,245</u>
	\$ 18,911 17,084	\$ 8,800 85,500	\$ 7,000	\$ 61,642 265,131
<u>7,483</u>	<u>28,512</u>	<u>22,100</u>	<u>7,000</u>	<u>412,753</u>
<u>(7,483)</u>	<u>(20,221)</u>	<u>0</u>	<u>(7,000)</u>	<u>529,480</u>
<u>\$ -</u>	<u>\$ 8,275</u>	<u>\$ 22,100</u>	<u>\$ -</u>	<u>\$ 942,245</u>

## LAFOURCHE PARISH COUNCIL

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
Capital Projects Funds

For the year ended December 31, 1997

	Community Development Block Grant- Affairs Project	Community Development Block Grant- Disaster Program	Andrew FEMA Mitigation	FEMA Mitigation 1,2,3,4,5,6	Courthouse Annex Maintenance
<b>Revenues</b>					
Intergovernmental revenues:					
Federal grants				\$ 121,235	
State grants					
Use of money and property					
<b>Total revenues</b>				<u>121,235</u>	
<b>Expenditures</b>					
Public works			\$ 4,000	\$78,184	\$ 4,208
<b>Total expenditures</b>			<u>4,000</u>	<u>878,184</u>	<u>4,208</u>
<b>Excess (Deficiency) of revenues over expenditures</b>			<u>\$4,000</u>	<u>(756,949)</u>	<u>\$4,208</u>
<b>Other Financing Sources (Uses)</b>					
Continents of indebtedness bond proceeds					
Operating transfers in			4,800	202,440	54,818
Operating transfers out					
<b>Total other financing sources (uses)</b>			<u>4,800</u>	<u>202,440</u>	<u>54,818</u>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>			<u>(1,840)</u>	<u>(554,509)</u>	<u>48,710</u>
<b>Fund Balances</b>					
Beginning of year	\$ 0	\$ 2,898	1	1,908	
Prior Period Adjustments			37,200	182,851	
Beginning of year, restated	<u>0</u>	<u>2,898</u>	<u>37,200</u>	<u>184,759</u>	<u>-</u>
Residual Equity Transfer				223,713	
<b>End of year</b>	<u>\$ 0</u>	<u>\$ 2,898</u>	<u>\$ 38,249</u>	<u>\$ 412,512</u>	<u>\$ 48,710</u>

<u>Colony Fence Drainage</u>	<u>Scenic 1804 Public Improvement Fund</u>	<u>LCDB03 Lowittown Phase II</u>	<u>Florida Road Fund Development Grant</u>	<u>Bay Ponds Oyster Reef Project</u>	<u>T. Davis Drainage Project</u>	<u>LCDB03 Lowittown Phase II</u>
		\$500,757				\$ -47,400
<u>\$ 1,704</u>	<u>\$ 4,452</u>		<u>\$ 41</u>			
<u>1,704</u>	<u>4,452</u>	<u>500,757</u>	<u>41</u>			<u>-47,400</u>
<u>4,802</u>		<u>552,506</u>			<u>\$ 35,558</u>	<u>-47,400</u>
<u>4,802</u>		<u>552,506</u>			<u>35,558</u>	<u>-47,400</u>
<u>(2,884)</u>	<u>4,802</u>	<u>70,701</u>	<u>41</u>		<u>(23,858)</u>	<u>-</u>
<u>(73,080)</u>	<u>73,000</u>		<u>3,572</u>		<u>30,334</u>	
<u>(73,080)</u>	<u>(880)</u>		<u>3,572</u>		<u>30,334</u>	
<u>(75,891)</u>	<u>3,572</u>	<u>60,701</u>	<u>3,613</u>		<u>3,376</u>	
<u>-</u>	<u>404,969</u>	<u>(70,701)</u>	<u>(2,673)</u>	<u>\$ (18)</u>	<u>(2,390)</u>	<u>-</u>
<u>604,413</u>	<u>(26,555)</u>		<u>(3,572)</u>	<u>(18)</u>	<u>(2,390)</u>	<u>-</u>
<u>604,413</u>	<u>378,320</u>	<u>(70,701)</u>	<u>(3,572)</u>	<u>(18)</u>	<u>(2,390)</u>	<u>-</u>
<u>\$ 25,522</u>	<u>\$ 301,987</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18)</u>	<u>\$ 100</u>	<u>\$ -</u>

	Trilokan- Bacolod- Savido Damages	Gallano Account Fiscal	Lady of the Sea	St. Charles Academy Project	Midway- General Fund Substitution
<b>Revenues</b>					
Intergovernmental revenues:					
Federal grants					
State grants	\$ 8,100	\$ 380,860	\$ 215,070	\$ 6,870	
Use of money and property					
Total revenues	<u>8,100</u>	<u>380,860</u>	<u>215,070</u>	<u>6,870</u>	
<b>Expenditures</b>					
Public works	<u>8,100</u>	<u>302,279</u>	<u>215,782</u>	<u>6,870</u>	<u>\$ 30,753</u>
Total expenditures	<u>8,100</u>	<u>302,279</u>	<u>215,782</u>	<u>6,870</u>	<u>30,753</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(21,919)</u>	<u>(712)</u>	<u>-</u>	<u>(30,753)</u>
<b>Other Financing Sources (Uses)</b>					
Certificate of indebtedness bond proceeds					
Operating transfers in			100		17,200
Operating transfers out					
Total other financing sources (uses)			<u>100</u>		<u>17,200</u>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>-</u>	<u>(21,919)</u>	<u>(612)</u>	<u>-</u>	<u>(26,553)</u>
<b>Fund Balances</b>					
Beginning of year	-	-	(664)	-	-
Prior Period Adjustments					
Beginning of year, restated	-	-	(664)	-	-
Residual Equity Transfer					
End of year	<u>\$ -</u>	<u>\$ (21,919)</u>	<u>\$ (1,476)</u>	<u>\$ -</u>	<u>\$ (26,553)</u>

<u>Lighted Winter Food Outlets</u>	<u>State Highway 308 Recreation</u>	<u>Flood Development Grant Pool Repairs</u>	<u>West 5th Hardening Project</u>	<u>Blayds Flood Protection</u>	<u>Total</u>
	\$ 18,800	\$ 22,188			\$ 802,480
		5			808,343
					4,588
	18,800	22,188			1,528,000
\$ 18,800	38,790	22,188	\$ 7,008	\$ 808	2,125,076
18,800	38,790	22,188	7,008	808	2,125,076
(18,800)	(28,227)	5	(7,008)	(808)	(802,088)
0,400				808	400,800
					(145,082)
0,400				808	252,016
(0,400)	(28,227)	0	(7,008)	-	(245,088)
-	-	-	-	-	261,718
-	-	-	-	-	264,088
-	-	-	-	-	848,787
-	-	-	-	-	223,712
\$ (0,400)	\$ (28,227)	\$ 5	\$ (7,008)	\$ -	\$ 523,482

## INTERNAL SERVICE FUNDS

### **WORKER'S COMPENSATION FUND**

The Worker's Compensation Fund is maintained by the Council to account for the billing to the various funds and the payment of insurance premiums and worker's compensation coverage.

### **GROUP HEALTH INSURANCE FUND**

The Group Health Insurance Fund is maintained by the Council to account for the billings to the various funds and the payment of insurance premiums for group health and dental coverage.



## LAFOURCHE PARISH COUNCIL

Combining Balance Sheet  
Internal Service Funds

December 31, 1997

	Worker's Compensation Fund	Group Health Insurance Fund	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 414,650	\$ 221,980	\$ 646,634
Due from other governments	474		474
Other	42,990		42,990
<b>Totals</b>	<b>\$ 458,114</b>	<b>\$ 221,980</b>	<b>\$ 680,093</b>
<b>LIABILITIES AND RETAINED EARNINGS</b>			
<b>Liabilities:</b>			
Accounts and other payables	\$ 83,808	\$ 4,004	\$ 87,812
Salaries and benefits payable	1,008		1,008
Due to other funds	5,228	8,170	13,398
<b>Total liabilities</b>	<b>89,844</b>	<b>12,178</b>	<b>102,022</b>
<b>Retained earnings:</b>			
Reserved insurance claims	568,274	210,210	578,484
<b>Totals</b>	<b>\$ 458,114</b>	<b>\$ 221,980</b>	<b>\$ 680,093</b>

## LAFOURCHE PARISH COUNCIL

Comparing Schedule of Revenues, Expenditures  
and Changes in Retained Earnings  
Internal Service Funds

For the year ended December 31, 1997

	Worker's Compensation Fund	Group Health Insurance Fund	Total
<b>Operating Revenues</b>			
Premiums	<u>\$ 347,904</u>	<u>\$ 531,204</u>	<u>\$ 1,279,108</u>
<b>Operating Expenses</b>			
Insurance premiums	138,381	826,807	1,665,288
Claims	17,527	7,200	24,800
Allocated costs	4,030	14,278	18,189
Other	<u>115,685</u>	<u>519</u>	<u>116,412</u>
Total operating expenses	<u>275,623</u>	<u>949,794</u>	<u>1,225,628</u>
Operating income (loss)	72,281	(18,590)	53,691
<b>Non-Operating Revenues</b>			
Investment income	<u>11,573</u>	<u>8,322</u>	<u>19,895</u>
Net income (loss)	83,854	(10,268)	73,586
<b>Retained Earnings</b>			
Beginning of year	<u>282,887</u>	<u>227,287</u>	<u>510,174</u>
End of year	<u>\$ 366,741</u>	<u>\$ 217,019</u>	<u>\$ 583,760</u>

## LAFOURCHE PARISH COUNCIL

Condensing Statement of Cash Flows  
Internal Service Funds

For the year ended December 31, 1997

	Workers Compensation Fund	Group- Health Insurance Fund	Total
<b>Cash Flows from Operating Activities</b>			
Operating income (loss)	<u>\$ 73,870</u>	<u>\$ (78,000)</u>	<u>\$ 57,407</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
(increase) decrease in assets:			
Receivables		14,832	14,832
Due from other governments	(434)		(434)
Due from other funds	27,038		27,038
Other	81,320		81,320
Increase (decrease) in liabilities:			
Accounts, salaries, and other payables	(38,280)	(217,364)	(255,644)
Due to other funds	<u>4,345</u>	<u>6,801</u>	<u>11,146</u>
Total adjustments	<u>63,945</u>	<u>(184,175)</u>	<u>(120,230)</u>
Net cash provided (used) by operating activities	<u>136,815</u>	<u>(210,874)</u>	<u>(74,059)</u>
<b>Cash Flows from Investing Activities</b>			
Investment income	11,517	9,332	20,849
Purchase of investments	<u>180,808</u>	<u>180,000</u>	<u>360,808</u>
Net cash provided (used) by investing activities	<u>181,817</u>	<u>189,332</u>	<u>371,149</u>
Net increase in Cash and Cash Equivalents	<u>287,802</u>	<u>(21,542)</u>	<u>266,260</u>
<b>Cash and Cash Equivalents</b>			
Beginning of year	<u>117,283</u>	<u>284,311</u>	<u>401,594</u>
End of year	<u>\$ 414,885</u>	<u>\$ 262,769</u>	<u>\$ 677,654</u>

## **AGENCY FUNDS**

### **PENSION AGENCY FUND**

The Pension Agency Fund accounts for the assets from the discontinued Pension Trust Fund that the Parish Council holds on behalf of others as their agent. The funds are due to former participants of the Pension Trust Plan or for administration of the distribution of the former Pension Trust Fund's assets. The Fund is presently contributing to the employees' deferred compensation plan.

### **DEFERRED COMPENSATION FUND**

The deferred compensation fund accounts for the assets of the deferred compensation plan created in accordance with Internal Revenue Code Section 457. The funds are due to the employees who chose to participate through a salary deferral program. The Plan's trustee (FIDELITY) manages the assets of the deferred compensation plan. The plan participants are allowed to choose their investment options.

## LAFOURCHE PARISH COUNCIL

Combining Balance Sheet  
Agency Funds

December 31, 1997

	<u>Police Agency Fund</u>	<u>Deferred Compensation Fund</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	<u>\$ 1,100</u>	<u>\$ 285,880</u>	<u>\$287,177</u>
Totals	<u>\$ 1,100</u>	<u>\$ 285,880</u>	<u>\$287,177</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 1,138		\$ 1,138
Deferred compensation payable		\$ 285,880	285,880
Due to others	<u>50</u>		<u>50</u>
Totals	<u>\$ 1,882</u>	<u>\$ 285,880</u>	<u>\$287,177</u>

## LAFOURCHE PARISH COUNCIL

Combining Schedule of Changes in Assets and Liabilities  
Agency Funds

For the year ended December 31, 1997

	Person Agency Fund	Deferred Compensation Fund	Total
Balance as of January 1, 1997	\$ 1,192	\$ -	\$ 1,192
<b>Additions</b>			
Total additions		285,497	285,497
<b>Deductions</b>			
Total deductions		5,912	5,912
Balance as of December 31, 1997	\$ 1,192	\$ 285,585	\$ 287,177

## COMPENSATION PAID COUNCIL MEMBERS AND PARISH PRESIDENT

The schedule of compensation paid council members is presented in compliance with House Concurrent Resolution No. 50 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the council members have elected the monthly payment method of compensation. Under this method, council members receive \$800 per month in-lieu-of per-diem payments.

Compensation paid the parish president is included in the executive expenditures of the General Fund. In accordance with the Lafourche Parish Home Rule Charter, the parish president's salary is \$3,000 per month.

## LAFOURCHE PARISH COUNCIL

Schedule of Compensation Paid Council Members  
and Parish President

For the year ended December 31, 1997

Ernest Boudreau	\$ 9,000
Mary Flowers	9,000
Thomas Gaidy	9,000
Joey Jones	9,000
Audie Lavton	9,000
Daniel Lowme	9,000
Darryl Malinough	9,000
Kenneth Mathews	9,000
Vicent Melin	9,000
Robert P. Mequin	9,000
Mervin Robichaux	9,000
Richard Seigent	9,000
Linda Toups	9,000
Ed Toups	9,000
Barry Uzzo	9,000
Aaron Callicott, Parish President	<u>36,000</u>
<b>Total</b>	<b><u>\$ 108,000</u></b>



*SUPPLEMENTARY  
FINANCIAL REPORTS  
SECTION*

## LAFOURCHE PARISH COUNCIL

### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 1997

Federal Granting Agency Recipient State Agency/ Grant Program	Grant Number	Federal Catalog Number	Expended Cash Base
<b>Department of Agriculture:</b>			
<b>Fees Through Payments:</b>			
<b>Department of Social Services</b>			
<b>LEADS Food Stamp Clinics</b>			
State Administrative Matching Grants for Food Stamp Program	96A	18.501	\$ 35,880
Food Stamp Program	96A	18.501	3,041,000
<b>Department of Education:</b>			
Child and Adult Care Food Program	96A	18.500	97,000
Child and Adult Care Food Program - Head Start	96A	10.508A	335,334
Louisiana Department of Agriculture and Forestry Cooperatives Program	96A	18.500	2,830
<b>Total Department of Agriculture</b>			<b>3,280,434</b>
<b>Department of Commerce:</b>			
<b>Fees Through Payments:</b>			
<b>Department of Natural Resources:</b>			
Coastal Zone Management Program Administrative Grants	6A71020188	11.470	88,200
Louisiana Handicapped Accessible Fishing Vessel	2012018010	11.470	12,800
Louisiana Handicapped Accessible Fishing Vessel	2012018012	11.470	21,818
<b>Total Department of Commerce</b>			<b>102,818</b>
<b>Department of Housing and Urban Development:</b>			
<b>Fees Through Payments:</b>			
<b>Division of Administration:</b>			
Community Development Block Grants/State's Program - Disaster	1014002	14.278	7,528
Community Development Block Grants/State's Program - Lowdown Phase II	1010000	14.278	784,800
Community Development Block Grants/State's Program - Lowdown Phase III	601800240	14.278	-
<b>Total Department of Housing and Urban Development</b>			<b>792,328</b>

Grant Revenues			Other Revenues		Total	Expenditures
Account Balances			Account Balances			
December 31, 1999	December 31, 2000	Accrual Debt	Local	State		
\$ 2,628	\$ 794	\$ 21,128	\$ 26,024		1000	\$ 53,793 *
-	-	3,811,880	-		(6,074,918)	5,880,231 *
30,283	65,780	65,881	-		(8)	61,881
37,345	31,788	214,589	-		(8)	214,589
-	-	3,005	-		(8,478)	3,005
68,158	48,008	3,348,355	26,024	-		3,754,345
36,587	14,808	52,513	55,000		(140)	188,188
17,400	-	-	-			-
21,819	-	-	-			-
64,871	14,808	52,513	55,000	-		188,188
7,330	-	-	-			-
68,800	-	68,817	-			68,800 *
-	47,408	47,408	-			47,408 *
105,815	47,400	350,235	-	-		718,450

**LAFOURCHE PARISH COUNCIL**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the year ended December 31, 1997

Federal Granting Agency Required State/Agency Cost Program	Grant Number	Federal Funding Number	Funding Cash Rate
<b>Department of Transportation:</b>			
Fees through Payments			
Department of Transportation and Development			
Urban Mass Transportation Capital and Operating Assistance			
Formula Grants - Passed Through to Lafourche Parish			
Council on Aging, Inc.			
	LA-18-RB-014	20-000	\$ 0.240
<b>Department of the Interior:</b>			
Fees through Payments			
Department of Social Services:			
Vandalism Program			
	282000	01-042	(3.020)
Weatherization Program			
	040414	01-042	0.002
Total Department of Energy			22.021
<b>Federal Emergency Management Agency:</b>			
Fees through Payments			
Department of Public Safety and Corrections			
Civil Defense - State and Local Emergency Management			
	000	00-000	18.010
Assistance			
Office of Emergency Preparedness:			
FEEMA-000-DR-04			
	000-007-0004	00-000	-
FEEMA-000-DR-04 - Hazard Mitigation Project			
	000-007-0001-4	00-000	110.000
FEEMA-000-DR-04-001			
	000-007-0002	00-000	-
FEEMA of Mobile 01-0000 - 000			
	000-007-0001	00-000	-
FEEMA-000-DR-04 - 000			
	000-007-0000	00-000	-
Total Federal Emergency Management Agency			197.020
<b>Department of Health and Human Services:</b>			
Direct Payments			
Hospitals			
	0004000007	00-000	2,101.115
Fees through Payments			
Department of Labor:			
Community Services Work Sheet			
	0170040	00-000	60.340
Department of Health & Hospitals:			
Medical - Office of Community Action			
	00-00-00-00		1.000
Medical - Hospital			
	00-00-0000		234

Grant Payments			Other Revenues		Total	Expenditures
Account (2)(3)(4)(5)			Account/Block			
December 31, 1999	December 31, 2000	Annual Basis	Grant	Other		
\$ 3,713	\$ 3,893	\$ 6,495	\$ -	\$ 16,137		\$ 86,632
-	2,893	16,413				16,413
(2,644)	-	(4,900)				(4,900)
2,842	2,893	11,713	-	-		20,777
7,792	6,558	19,645	16,610		17,604	48,250
-	-	-	3,895		33	3,928
208,761	186,588	61,236	626,104		39	674,928
-	-	-	6,495		33	6,528
-	-	-	11,266		34	11,300
-	-	-	700		33	733
243,483	192,947	148,946	482,259	-		677,660
169,688	161,020	2,987,348	894,088		25(2)	3,271,641
22,120	23,973	188,688				306,781
500	1,000	3,578			(4)	3,574
28	30	268			(4)	326

LAFOURCHE PARISH COUNCIL

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 1997

Federal Granting Agency Recipient State Agency/ Grant Program	Grant Number	Federal Catalog Number	Fiscal Year Total
<b>Department of Health and Human Services - (Continued)</b>			
<b>Care through Dependency - (Continued)</b>			
<b>Department of Social Services</b>			
Low Income Home Care Assistance Program	370300MH	93.588	137,545
Summer Child Care Program	310009	93.581	147,853
<b>Lafourche Parish Control on Aging Nutrition Program</b>			
Title III-C-1 and III C-2 Meals	NA	93.835	138,221
<b>Total Department of Health and Human Services</b>			<u>2,763,184</u>
<b>Department of Justice:</b>			
<b>Direct Payments:</b>			
Church Action Grant	95-05-05-0100	93.582	22,716
Local Law Enforcement Block Grant	97-18-05-0001	93.582	23,292
<b>Total Department of Justice</b>			<u>45,998</u>
<b>TOTAL FEDERAL AWARDS</b>			<u><u>\$ 3,1,092,007</u></u>

Grant Revenues Accounts (Federal)			Other Revenues Accounts Funds		Total	Expenditures
December 31, 1998	December 31, 1997	Actual Base	Local	State		
\$ 9,888	\$ 20,080	\$ 154,853	\$ -			\$ 184,933
-	(83,288)	104,858				104,858
50,843	-	128,079			(8)	128,079
<u>(7,955)</u>	<u>-</u>					
211,985	151,408	2,714,618	894,788	-		5,528,600
-	-	6088	-	-	(8)	5,872
-	-	26,657	2,748	-		5,850
-	-	27,669	5,148	-		9,222
<u>238,985</u>	<u>149,808</u>	<u>2,748,325</u>	<u>902,684</u>	<u>178,118</u>		<u>5,543,552</u>

**LAFOURCHIE PARISH COUNCIL  
PRIMARY GOVERNMENT  
LAFOURCHIE PARISH, LOUISIANA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the year ended December 31, 1997**

- \* **Major Programs**
- (1) Matched with General Fund Revenue.
  - (2) The Head Start Program is matched with non-cash, in-kind contributions.
  - (3) The Hazard Mitigation Project is matched with in-kind services performed by other funds of the parish, and bond proceeds.
  - (4) The federal award number could not be identified for this program.
  - (5) Projects are matched with in-kind services and/or materials.
  - (6) The pass-through grant number could not be identified for this program.
  - (7) The Food Stamp Program was discontinued and all inventory was transferred out in November 1997. Food Stamps are no longer used in Lafourche Parish; all recipients are now using the Louisiana Purchase Card.
  - (8) The Hazard Mitigation Project is matched with in-kind services performed by other funds of the parish, bond proceeds, and a grant from the Atchafalaya Lower Basin District.
  - (9) The Lafourche Parish Council had not spent all of the grant money awarded to them in 1996 under this grant; therefore, the Department of Justice requested the Lafourche Parish Council to return the remaining funding totaling \$ 428.
  - (10) Program represents non-monetary assistance valued at the fair market value.

See Notes to Schedule of Federal Financial Assistance.



**LAFOURCHE PARISH COUNCIL  
PRIMARY GOVERNMENT  
LAFOURCHE PARISH, LOUISIANA**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

*As of and for the Year ended December 31, 1997*

**Note 1**      **SCOPE OF AID PAYMENT TO ONE CIRCULAR A-111**

All Federal grant awards activities of the Lafourche Parish Council are included in the scope of the OMB Circular A-111. The United States Department of Education is the Parish's cognizant agency and the Louisiana Department of Social Services is the state cognizant agency for the single audit.

**Note 2**      **SUMMARY OF SIGNIFICANT ACCOUNT POLICIES**

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Assessed revenues at year-end represents commitments not yet received. Deferred revenues at year-end represents funds received in excess of reimbursable expenditures incurred.

**Note 3**      **FEDERAL CATALOGUE OF FEDERAL DOMESTIC ASSISTANCE  
CFDA NUMBERS**

The CFDA numbers included in this report were determined based on the program name, review of grant account information and the OMB's Catalogue of Federal Domestic Assistance.



# STAGNI & COMPANY, LLC

## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF PRIMARY GOVERNMENT FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the President and Members of the  
Lafourche Parish Council  
Thibodaux, Louisiana

We have audited the primary government financial statements of the Lafourche Parish Council, as of and for the year ended December 31, 1997, and have issued our report thereon dated June 12, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### *Compliance*

As part of obtaining reasonable assurance about whether the Lafourche Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### *Internal Control Over Financial Reporting*

In planning and performing our audit, we considered the Lafourche Parish Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the

To the Lafayette Parish Council

Page 2

risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting, and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal auditing agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Siegel & Company*

Thibodaux, Louisiana

June 12, 1998





# STAGNI & COMPANY, LLC

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-119

To the President and Members of the  
Lafourche Parish Council  
Thibodaux, Louisiana

### Compliance

We have audited the compliance of the Lafourche Parish Council with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-119 Compliance Supplement that are applicable to each of its major federal programs as of and for the year ended December 31, 1997. The Lafourche Parish Council's major federal programs are identified in the summary of auditor's audit sections of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Lafourche Parish Council's management. Our responsibility is to express an opinion on the Lafourche Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-119, "Audit of States, Local Governments, and Non-Profit Organizations." These standards and OMB Circular A-119 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Lafourche Parish Council's compliance with these requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide legal determination on the Lafourche Parish Council's compliance with these requirements.

In our opinion, the Lafourche Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1997.

*Internal Control over Compliance*

The management of the Lafourche Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Lafourche Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Sigui & Company*

Thibodaux, Louisiana  
June 12, 1998



**LAFORCHE PARISH COUNCIL  
PRIMARY GOVERNMENT  
LAFORCHE PARISH, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

For the year ended December 31, 1997

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the primary government financial statements of the Lafourche Parish Council for the year ended December 31, 1997.
2. No reportable conditions relating to the audit of the financial statements are reported in the Report on Compliance and Internal Control over Financial Reporting Based on an Audit of Primary Government Financial Statements in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the Lafourche Parish Council were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the Lafourche Parish Council expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the Lafourche Parish Council is reported in Part C of this Schedule.

The programs listed as major programs include:

**U.S. Department of Agriculture - Food Stamp Cluster :**

18,554	Food Stamp Program
19,561	State Administrative Funding for the Food Stamp Program

**U.S. Department of Housing and Urban Development**

14,288	Community Development Block Grants/State Program - Lewistown Phase II
14,288	Community Development Block Grants/State Program - Lewistown Phase III

- B. The threshold for distinguishing Types A and B programs was \$327,068.
- D. The Lafourche Parish Council was not determined to be a low-risk auditor.

**B. FINDINGS - FINANCIAL STATEMENT AUDIT**

NONE

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS  
AUDIT**

NONE

**LAFORCHE PARISH COUNCIL**

## Schedule of Prior Year Findings

For the Year Ended December 31, 1997

<b>SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS</b>		
<b>1996</b>	<b>NONE</b>	
<b>SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS</b>		
<b>1996</b>	<b>NONE</b>	
<b>SECTION III - MANAGEMENT LETTERS</b>		
<b>FISCAL YEAR</b>	<b>Investment Policy</b> The Council did not adopt an investment policy during 1996 as required by LA Revised Statute 33:2834.	<b>Unresolved - See Management Corrective Action</b>
<b>1996</b>	<b>Budget Laws</b> The Parish did not meet the time periods as required by state law to publish the proposed 1996 budget at least 10 days prior to the first public hearing.	<b>Resolved</b>
<b>1996</b>	<b>General Fund Asset Account Group</b> The Lafourche Parish Council has not maintained detailed accounting records of the general fund assets.	<b>Resolved</b>
<b>1996</b>	<b>Sinking Fund Requirements</b> The requirements of the Certificates of Indebtedness, Series 1994, Sinking Fund, requires funding of the annual required principal and interest payments on a monthly basis. These payments were funded at year end by the Parish as opposed to the required schedule.	<b>Resolved</b>



# LAFOURCHE PARISH COUNCIL

## Management's Corrective Action Plan For the Year Ended December 31, 1997

<b>SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS</b>	
<b>NONE NECESSARY</b>	
<b>SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS</b>	
<b>NONE NECESSARY</b>	
<b>SECTION III - MANAGEMENT LETTER</b>	
<b>FY00 YEAR</b> Investment Policy	We will be adopting an investment policy in the 1998 fiscal year.