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THIRDALIX VOLUNTEER FIRE DEPARTMENT, INC.

FINANCIAL STATEMENTS

November 30, 1980

These financials of state law, this report is a public document. A copy of this report must be submitted to the auditor, as required, unless otherwise appropriate public statute. This report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: MAR 25 1982

Ann J. Hebard

Certified Public Accountant
801 Ridgely Road
Thibodaux, Louisiana

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MEMBER
SOCIETY OF
CERTIFIED
PUBLIC ACCOUNTANTS
STATE OF LOUISIANA

To the Board of Directors of
The Thibodaux Volunteer Fire Department
Thibodaux, Louisiana

I have audited the financial statements of the Thibodaux Volunteer Fire Department, Inc. as of November 30, 1998 and for the twelve months then ended, and have issued my report thereon dated March 30, 1999.

In connection with my audit on the financial statements, the following items were noted which I would like to bring to your attention:

Delegation of duties, with a high degree of board involvement, is being exercised as much as possible using volunteer workers. The Fire Department does have a liability bond on the individuals who handle cash. Each month, an independent CPA, Steve Varnare receives the bank statements directly from the bank which is an additional control. These controls cover the following audit areas:

Cash
Fund Raising
Bowler Club

All activities relating to the annual fair income and/or expense should be documented and reconciled by the appropriate chairman. Subsequently these reports should be submitted to the Fire Department Treasurer by a certain date after the fair to be fed into the deposits and other records of sales and fund raising activities and related expenses. The Treasurer should be sure that this information and corresponding dollar amounts agree with the general ledger. Other specific fair audit areas are:

Fairs

For 1998, a record was available indicating the counts of beginning and ending rite tickets so that a reconciliation of sales to tickets used was performed. A record of both the beginning and ending inventory of rite tickets should be prepared every year.

Cash Counts - Cherry Dell Casino

The report of "Net total of inflows and outflows" which is prepared by the chairman and co-chairman of this event should be signed and dated upon completion.

Concession Stands

Weekly inventory records maintained on items sold at concession stands should be reconciled

with sales. These amounts should be turned in to the Treasurer so that the quantity used could be compared to the value of the tickets to determine shortages, if any.

Audits

Better control could be established over the collection of items received and/or brought for the auction to assure that items received or purchased have been accounted for.

Unaccounted auction receivables have been traditionally kept to the minimum by follow-up notices being sent on a 3 or 4 month interval.

Debit Payment

A list of commitments was made for comparison to the amount paid for entrance fees. A reconciliation of tickets sold the night of the event to amounts deposited was made. All expenses were accounted for separately and paid by check.

An attempt is on going to improve controls over the purchase order system. The recommended procedures of the Treasurer ordering the purchase order books and the submitting of issued purchase orders to the Treasurer on a timely basis, and accounting for all purchase orders is being monitored to the extent possible.

The advance to Protector Volunteer Fire Company No. 2 has not as yet been evidenced by a note.

I would personally like to thank Secretary, Ken Baugman; Treasurer, Curtis Huan; former Treasurer, Gerald Dwyer; and the entire Board for the excellent cooperation extended to me during my examination. I will be glad to answer any questions concerning the above and work with you on those matters.

Respectfully yours,



Ann T. Hebert
Certified Public Accountant

March 18, 1987

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Ann T. Hobart

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
The Thibodaux Volunteer Fire Department, Inc.
Thibodaux, Louisiana

I have audited the accompanying statement of financial position of the Thibodaux Volunteer Fire Department, Inc. (a non-profit organization) as of November 30, 1986, and the related statements of activity and cash flows, for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted the audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that the audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Thibodaux Volunteer Fire Department, Inc. as of November 30, 1986, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated March 15, 1987 on my considerations of the Thibodaux Volunteer Fire Department, Inc.'s internal control structure and a report dated March 15, 1987 on its compliance with laws and regulations.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The financial information taken as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the Thibodaux Volunteer Fire Department, Inc. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Ann T. Hobart

Ann T. Hobart
Certified Public Accountant

March 18, 1987

Ann T. Hobart

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
The Thibodaux Volunteer Fire Department, Inc.
Thibodaux, Louisiana

I have audited the financial statements of the Thibodaux Volunteer Fire Department, Inc. (a non-profit organization) for the year ended November 30, 1999, and have issued my report thereon dated March 10, 1999.

I conducted the audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Code. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing my audit of the financial statements of the Thibodaux Volunteer Fire Department, Inc. for the year ended November 30, 1999, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure.

The management of the Thibodaux Volunteer Fire Department, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, perception of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the financial statements of the Thibodaux Volunteer Fire Department, Inc. for the year ended November 30, 1999, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide an opinion on

the internal control structure. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the organization's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. The reportable conditions noted are as follows:

There is not an adequate segregation of duties in the collection and depositing of cash receipts and control over these accounting records. A bank account was closed with no authorization in the minutes.

A material weakness is a reportable condition in which the design or operation of one or more of internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by the board in the normal course of performing their assigned functions. The noted conditions above concerning the lack of segregation of duties and control over the records in the area of cash receipts and the closing of a bank account with no authorization are not considered by me to be material weaknesses in this particular instance.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

I also noted other matters involving the internal control structure and its operation that I have reported to the management of the Tibodaux Volunteer Fire Department, Inc. in a separate letter dated March 10, 1997.

This report is intended for the information of the Executive Committee of the Tibodaux Volunteer Fire Department, Inc., and its management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



Ann T. Hibert
Certified Public Accountant

March 10, 1997

Ann T. Hebert

Certified Public Accountant
801 Ridgeland Road
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
The Thibodaux Volunteer Fire Department, Inc.
Thibodaux, Louisiana

I have audited the financial statements of the Thibodaux Volunteer Fire Department, Inc. (a non-profit organization) as of and for the year ended November 30, 1985, and have issued my report thereon dated March 10, 1987.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Government Audit Guide. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Thibodaux Volunteer Fire Department, Inc. is the responsibility of the Thibodaux Fire Department, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Thibodaux Volunteer Fire Department, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Executive Committee of the Thibodaux Volunteer Fire Department, Inc., and its management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Ann T. Hebert

Ann T. Hebert
Certified Public Accountant

March 10, 1987

THROCKMOR VOLUNTEER FIRE DEPARTMENT, INC.

STATEMENT OF FINANCIAL POSITION

November 30, 1998

ASSETS

Cash and cash equivalents	\$ 188,079
Certificates of deposit	483,189
Prepaid expenses	5,178
Accounts receivable (net allowance for doubtful accounts \$1,808)	2,495
Property and equipment	1,477,408
Land	130,721
Advance to Protector Fire Company #2	<u>31,808</u>
Total assets	<u>\$ 2,268,877</u>

LIABILITIES

Accounts payable	36,584
Accrued interest payable	1,168
Notes payable	<u>110,528</u>
Total liabilities	<u>148,280</u>

NET ASSETS

Unrestricted	<u>2,120,597</u>
Total net assets	<u>2,120,597</u>
Total liabilities and net assets	<u>\$ 2,268,877</u>

See accompanying notes.

TRIBOCALX VOLUNTEER FIRE DEPARTMENT, INC.

STATEMENT OF ACTIVITY
Year Ended November 30, 1985

UNRESTRICTED NET ASSETS

Support		
Fiduciary fee net proceeds (schedule 3)	\$	224,560
Local governments		127,756
Property tax		73,184
Cooperative agreement		68,000
Interest		32,140
Miscellaneous		<u>8,000</u>
Total unrestricted support		533,640

Expenses

Program services		
Operational and maintenance of fire equipment (schedule 3)	78,420	
Utilities - fire stations	46,640	
Fire training and prevention	4,077	
Other fire fighting equipment and related expenses	<u>35,872</u>	164,117
Supporting services		
General and administrative (schedule 4)		<u>169,713</u>
Total expenses		333,830

Increase (decrease) in unrestricted net assets		199,810
Net assets at beginning of year		<u>2,002,697</u>
Net assets at end of year		<u>\$ 2,202,507</u>

See accompanying notes.

THREEDALE VOLUNTEER FIRE DEPARTMENT, INC.

STATEMENT OF CASH FLOWS
Year Ended November 30, 2008

Cash flows from operating activities	
Increase (decrease) in net assets	\$ 147,508
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities	
Depreciation	81,888
(Increase) decrease in operating assets	
increase in accounts receivable	(1,725)
increase in prepaid expenses	(6,178)
Increase (decrease) in operating liabilities	
increase in accounts payable	33,408
increase in accrued liabilities	1,802
	<u>257,873</u>
Net cash provided (used) by operating activities	<u>257,873</u>
Cash flows from investing activities	
Addition to certificate of deposit	(181,700)
Net addition of fire fighting and emergency equipment	(91,888)
Decrease in investments - U. S. Treasury Bills	38,000
Net additions to other fixed assets	(110,848)
Advance to related Fire Companies	(6,500)
	<u>(352,736)</u>
Net cash provided (used) by investing activities	<u>(352,736)</u>
Cash flows from financing activities	
Repayment of long-term debt	(8,838)
New long-term debt	87,092
	<u>78,254</u>
Net cash provided (used) by financing activities	<u>78,254</u>
Net increase (decrease) in cash	113,394
Cash and cash equivalents at beginning of year	<u>200,043</u>
Cash and cash equivalents at end of year	<u>\$ 313,437</u>

See accompanying notes.

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS
November 30, 1998

NOTE A - NATURE OF ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activity

The Thibodaux Volunteer Fire Department, Inc. (Fire Department) was formally incorporated on February 4, 1987, as a non-profit corporation in Thibodaux, Louisiana. As incorporated, it is the continuation of an association which has been in existence for many years in the City of Thibodaux. The purpose of the Fire Department, and its predecessor organization, is to supervise, control, and otherwise coordinate the efforts of the eight volunteer fire companies which service the citizens of Thibodaux, Louisiana, and beginning in 1986, the area included in Lafourche Parish Fire Protection District No. 4 (District No. 4).

The Fire Department owns all of the fire fighting trucks, emergency units, and other fire fighting equipment used by the eight fire companies. The fire stations for each of the eight fire companies are not owned by the Fire Department. However, some equipment of the fire stations used to help keep the fire fighting and emergency equipment in good condition and items to help reduce equipment fire is owned by the Fire Department. The Fire Department coordinates all training and fund raising activities, and pays for operating expenses of all fire fighting and emergency equipment for all eight fire companies.

Accounting Policies

The accounting and reporting policies of the Fire Department conform to generally accepted accounting principles as applicable to non-profit organizations. Such accounting and reporting procedures conform to the requirements of the industry audit guide, *Audit of Certain Non-Profit Organizations*, issued by the American Institute of Certified Public Accountants, and *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

The following is a summary of certain significant accounting policies:

1) **Financial Reporting Entity -**

This report includes all funds and account groups which are controlled by the Fire Department.

2) **Fixed Assets -**

Fixed assets used in fund operations are accounted for in the general fund.

All fixed assets are valued at historical cost or estimated historical cost if actual cost is not available. Donated fixed assets are recorded as support at their estimated fair value on the date donated. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Depreciation is provided over the estimated useful life of fixed assets computed using the straight line method.

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS

November 30, 1998

NOTE A. NATURE OF ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

Accounting Policies - Continued

3) Financial Statement Presentation -

In 1998, the Organization elected to adopt Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Organization is required to present a statement of cash flows. As permitted by the new statement, the Organization has discontinued its use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required. This reclassification has no effect on the change in net assets for the year ended November 30, 1998.

4) Contributions -

The Organization also elected to adopt SFAS No. 116, "Accounting for Contributions Received and Contributions Made," in 1998. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions. This new statement did not effect the Organization's change in net assets for the year ended November 30, 1998.

5) Basis of Accounting -

The Fire Department utilizes the accrual basis of accounting for financial statement presentation purposes. Support from the City of Thibodaux and Lafourche Parish are recorded in the period in which it is received.

6) Income Taxes -

No provision for income taxes has been provided. The Internal Revenue Service has notified the Fire Department that the Fire Department is exempt from income taxes under Internal Revenue Code Section 501 (c)(29). Donors may deduct contributions made to the Fire Department under Internal Revenue Code Section 17B.

7) Cash and Cash Equivalents -

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Management of the Fire Department is by a Board of Directors made up of volunteer members who have been elected by the membership of the various fire companies. After being elected

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS
November 30, 1985

NOTE A - NATURE OF ACTIVITY AND SIGNIFICANT ACCOUNTING POLICIES - Continued

Accounting Policies - Continued

by the fire companies' membership, the board members are approved by Thibodaux City Council. The Mayor of Thibodaux is an ex-officio member of the Board of Directors. However, the Fire Department, though it receives some support from the City of Thibodaux, is considered to be a separate, independent entity. It is not considered to be a governmental agency or department of the City of Thibodaux.

NOTE B - CASH DEPOSITS IN BANKS

At year end, the Fire Department's records reflected total deposits of \$656,814 (cash and cash equivalents - \$168,079 plus bank certificate of deposits - \$488,735). The various banks' records reflected a combined balance of \$655,890. Of the banks' balances, \$384,558 was covered by Federal Depositary Insurance and the remaining, \$271,332, was covered by collateral owned by Argenta Bank and held in an account for the Fire Department at the First National Bank of Commerce in New Orleans, Louisiana.

NOTE C - FIXED ASSETS AND DEPRECIATION

Depreciation is provided over the assets estimated useful lives using the straight line method from the date placed in service.

	Cost	Accumulated Depreciation	Net
Fire trucks, emergency units, and other vehicles straight line 10 - 20 years	\$ 1,272,348	\$ 464,585	\$ 807,763
Fire fighting equipment 7 year straight line	445,618	249,270	196,348
Office and other equipment 7 year straight line	22,308	5,827	16,481
Building & Improvements Warehouses - Coastal Station straight line 10 - 48 years	175,752	55,580	118,952
Training Center straight line 10 - 25 years	170,158	34,680	135,478
R.C.H. Building straight line 28 years	45,822	4,065	41,757
Fire ground improvements straight line 5 - 40 years	369,490	124,567	244,923
	<u>\$ 2,503,394</u>	<u>\$ 1,034,589</u>	<u>\$ 1,471,485</u>

THEODORE VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS
November 30, 1998

NOTE D - NOTES PAYABLE

- 1) During 1984, the Fire Department acquired land and a building on said land that is referred to as the B.C.M. Building. The land acquired adjoins its Central Station property and Fire Guard property. In connection with the acquisition, the Fire Department signed a promissory note for \$37,500. The note has an interest rate of 18%. Note payments are \$767 monthly for 68 months.
- \$ 22,680
- 2) During 1996, the Fire Department had the Training Center Drafting Kit paid. In connection with this project, the Fire Department signed a promissory note for \$97,000. The note has an interest rate of 9%. Note payments are \$17,400 plus interest due annually on July 22 of each year.
- \$ 87,000

Maturities of notes payable are as follows:

Year-End	Amount
11/30/97	\$ 24,680
11/30/98	25,741
11/30/99	25,815
11/30/00	17,400
11/30/01	17,400
	<u>\$ 110,836</u>

NOTE E - FIREMEN FAIR NET PROCEEDS

Over the years, the majority of the Fire Department's operating funds consisted of net proceeds it received from a four-day fair it sponsors during the Spring each year. The success of the fair depends on the state of the local economy, and the weather.

The fair revenue consists of proceeds from the sale of tickets for rides, games, food and drink, coffee, and other auctioned items, solicited donations, and other miscellaneous events. The 1998 revenues and expenses of the fair were as follows:

Revenue (supplemental Schedule 1)	\$ 362,877
Expenses (supplemental Schedule 1)	<u>(138,289)</u>
Net fair proceeds	<u>\$ 224,588</u>

THIBODOUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS
November 30, 1988

NOTE E - SUPPORT - LOCAL GOVERNMENT

Support from the City of Thibodaux and Parish of Lafourche consists of following items:

Insurance subsidies (City of Thibodaux)	\$ 57,791
Utilities subsidies (City of Thibodaux)	48,842
Fire insurance rebates (Parish of Lafourche)	55,730
Other (City of Thibodaux)	<u>17,882</u>
	<u>\$ 179,245</u>

Insurance subsidies - Amounts expended by the City of Thibodaux for insurance during the Fire Department's fiscal year, to provide coverage for Fire Department equipment and members of the fire companies. Included are premiums for fire truck and emergency unit liability insurance, general liability insurance, and workers' compensation for volunteer firemen. Policy coverages do not extend longer than 12 months. Insurance expenses include the amount paid for insurance by the City.

Utility subsidies - Amounts expended by the City of Thibodaux for fire utility bills on the fire companies' fire houses. Amounts paid by the City are considered revenue to the Fire Department, and utility expenses include those amounts paid by the City.

Part of the Fire Department's purpose is to adequately protect and maintain all fire fighting type equipment. The cost of insurance and utilities is an integral part of such maintenance and protection. Therefore, these costs are included on the Department's records as insurance premiums and utilities even though they were paid by the City of Thibodaux.

Fire insurance rebates - A state tax is assessed on fire insurance policies issued in the State of Louisiana. Some of these taxes the State sends to the various parishes of the state with instructions on how much the Parish is to remit to each city or fire district to support fire fighting. The Fire Department received \$25,730 during its fiscal year ended November 30, 1988, as Fire Insurance Rebates from the City of Thibodaux.

Other support - The city paid for the miscellaneous service agreements, and expenses on Fire Departmental sales and other items. This miscellaneous other support totaled \$17,882. The City also contributed \$18,341 to the Fire Department in connection with the Floormats Fair for various items and to help offset other fair expenses. This \$18,341 is included on Schedule 1 in the Fair Income.

NOTE G - PROPERTY TAXES

The Fire Department received \$75,124 of support from the City of Thibodaux in the form of property taxes during fiscal year ended November 30, 1988. The property tax is assessed at a rate of 3 mills and was approved by the voters of Thibodaux for a period of ten years, commencing December, 1983. The voters renewed the assessments by election in July, 1985 for 18 years beginning in 1985.

THIBODOUX VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS
November 30, 1998

NOTE H - COOPERATIVE AGREEMENT

On May 10, 1988, the Fire Department contracted with the Lafourche Parish Fire Protection District No. 4, a district adjacent to, but outside, the city limits of Thibodaux, for the Fire Department to coordinate and supervise fire fighting and emergency services in that fire district. The contract is for a period of five years and is automatically renewed for an additional five years unless both parties mutually elect to terminate the renewal option within 90 days of renewal. Under the agreement, the Fire Department helps organize and train the volunteers needed to operate a fire company in the district. The fire company located in the District is allowed all benefits allowed to other fire companies directed by the Fire Department.

Under the terms of contract, the fire fighting equipment to which District No. 4 had a nontransferable title was transferred to the Fire Department for \$100 in fiscal year end November 30, 1988. The Fire Department received two fire trucks and miscellaneous other fire fighting equipment with an estimated fair market value of \$20,500 for the \$100 paid. The \$20,400 value in excess of the amount paid was recorded as an extraordinary item on the statement of support, revenue and expenses for fiscal year November 30, 1989. The usable equipment is included in fixed assets and is being depreciated. (However, one of the two trucks originally received under the contract was disposed of in fiscal year ended November 30, 1993, and has been removed from the records.) Further, the cooperative agreement provided that District No. 4 would transfer a third and last fire truck to the Fire Department at no additional cost to the Fire Department when District No. 4 paid out the mortgage on the said fire truck. This was done during the November 30, 1993 fiscal year end. The truck was valued at \$54,500 and was recorded as an extraordinary item on the statement of support, revenues, and expenses for the fiscal year ended November 30, 1993. The truck is included in fixed assets and is being depreciated.

Under the terms of the cooperative agreement, the Fire Department pays for gasoline and maintenance of these fire trucks and other fire fighting equipment and pays for maintenance of the building housing the fire trucks and equipment in the District. During the period ended November 30, 1990, the Fire Department incurred expenses of \$6,601 in connection with the Bowle Fire Company, the company located in District No. 4. (See supplemental schedule 3).

A millage is presently being collected by Fire District No. 4 from the districts' residences. The millage was used to pay rates payable on one fire truck and the fire station. The note on the fire truck was paid out during the fiscal year ended November 30, 1990 and the note was paid out on the building during fiscal year ended November 30, 1996. It is anticipated Fire District No. 4 will continue to collect this millage. As per the Co-operative agreement contract, millage amounts and fire insurance rebates collected by District No. 4 in excess of the required note payments are to be contributed to the Thibodaux Volunteer Fire Department, Inc. During the year ended November 30, 1998, \$58,080 was collected from Fire District No. 4.

NOTE I - DONATED MATERIAL AND SERVICES

The Fire Department received during the year ended November 30, 1998, and during prior periods, numerous items that were donated, such as minor amounts of building material and used office

THEODORUS VOLUNTEER FIRE DEPARTMENT, INC.

NOTES TO FINANCIAL STATEMENTS

November 30, 1986

NOTE I - DONATED MATERIAL AND SERVICES - Continued

equipment and furniture. However, formal records are not maintained of all the minor items received or their value. Further, by its very nature, the Fire Department receives benefit from the volunteer services of numerous citizens particularly in the operation of the bar and actual fire fighting by named individuals.

The value of these donated services, fire material, and fire furniture and fixtures, on which no record was kept, has not been reflected on the Fire Department's records. The values are not included inasmuch as there is no objective method available to measure the value of these items. Donated items received having more than a nominal value are recorded in the year received and recorded into charges. No such items were received during the year ended November 30, 1986.

NOTE J - ADVANCE TO PROTECTOR FIRE COMPANY #2

During the year, November 30, 1985, the Board of Directors voted to advance \$20,000 to Protector Fire Company No. 2, one of the 6 volunteer fire companies that staff and maintain the fire trucks/equipment owned by the Fire Department. The advance was made in connection with Protector Fire Company building a new Fire Station. The Fire Station will be owned by Protector Fire Company No. 2. As of November 30, 1986, the advanced funds were unsecured. Further, during the year November 30, 1986, an additional \$18,000 was advanced to Protector Fire Company in connection with its new building. The balance of this advance at November 30, 1986 is \$38,000.

Ann T. Hebert

Certified Public Accountant
9811 Hedgecroft Forest
Thibodaux, Louisiana

(504) 445-0504

AUDITOR'S REPORT ON SUPPLEMENTAL INFORMATION

To the Board of Directors of
The Thibodaux Volunteer Fire Department, Inc.
Thibodaux, Louisiana

My report on my audit of the basic financial statements of the Thibodaux Volunteer Fire Department, Inc. appears on page 1. I conducted my audit in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the Comptroller General of the United States; and the Louisiana Governmental Audit Guide, for the purpose of forming an opinion on the basic financial statements taken as a whole. The following supplemental schedules are through four, although not required as part of the basic financial statements, has been subjected to the audit procedures applied in the audit of the basic financial statements. In my opinion, the supplemental information is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Ann T. Hebert

Ann T. Hebert
Certified Public Accountant

March 10, 1997

THIBODIAUX VOLUNTEER FIRE DEPARTMENT, INC.

FAIR REVENUE AND EXPENSES
 SUPPLEMENTAL - SCHEDULE 1
 Year Ended November 30, 1999

Fair Receipts

Food and game linked sales	\$ 104,256
Notes	60,342
Concession and game fees	18,850
Advertising fee	3,880
Fund raising	13,076
Queen's payment	4,280
Auction	50,188
Booster club	38,817
Olivia Cross (net of playoffs)	3,478
Other	10,300
Current Grand Marshall contribution	5,800
Support from City of Thibodaux	18,241
	<u>342,977</u>
Total fair revenue	<u>342,977</u>

Fair expense

General fair expenses (supplemental schedule 2)	182,257
Fund raising	4,340
Publicity	7,765
Auction	3,848
Grand Marshall	7,808
Booster club	10,742
Queen's payment	2,547
	<u>229,307</u>
Total fair expense	<u>229,307</u>

Excess of fair revenue over expenses \$ 113,670

THROCKMOR VOLUNTEER FIRE DEPARTMENT, INC.
GENERAL FAIR EXPENSE
SUPPLEMENTAL - SCHEDULE D
Year Ended November 30, 1993

General Fair Expense

Beer	\$	19,799
Food and food-related items		29,529
Soft drinks		9,092
Insurance		6,179
Security and clean up		4,897
Food and beverage tickets		1,899
Bands - parade and fair		10,900
Fair ground maintenance		1,934
Other		<u>18,425</u>
Total fair expense	\$	<u>100,297</u>

THIBODAUX VOLUNTEER FIRE DEPARTMENT, INC.
OPERATIONAL AND MAINTENANCE EXPENSES OF FIREFIGHTING EQUIPMENT
SUPPLEMENTAL - SCHEDULE 3
Year Ended November 30, 2008

Cost Center	1	2	3	4	5	6	7	8	9	10	11	Total
Expense Classification												
Gas, Oil, Etc.	254	274	508	412	688	148	819	1148	202	472	227	4949
Truck and Vehicle Maintenance	59	1348	2221	1308	8797	2017	4021	88	598	1021	2485	25892
Fuel Propane	2423	3021	2709	2001	2475	2052	2427	--	288	758	1721	21889
Spares Maintenance	1000	1000	1000	1000	1071	1014	1000	--	--	--	1000	9087
Equipment Expense	50	218	117	418	58	162	307	594	976	376	589	4223
Paper	102	182	48	142	205	28	49	--	--	450	--	1488
Wash Expense	20	95	--	47	50	32	--	548	28	128	--	928
Batteries	--	58	--	--	--	--	70	--	--	88	85	293
Miscellaneous Expense	22	--	608	--	38	--	7	388	524	621	43	2899
Medical Supplies	--	--	--	--	--	--	--	--	458	--	--	458
Compressor & Galle Maintenance	--	--	--	--	--	--	--	--	--	1876	--	1876
Revolutions, Milk, Conventions	--	--	--	--	--	--	--	5548	--	--	--	5548
Totals	4041	8421	7421	5498	14081	3465	8091	6584	3276	5845	4821	78420

Cost Center Description:

- 1 - Thibodaux Fire Company #1
- 2 - Protector Fire Company #2
- 3 - Home Hook and Ladder Company #1
- 4 - Vigilant Chemical and Hose Company
- 5 - North Thibodaux Fire Company
- 6 - South Thibodaux Fire Company
- 7 - West Thibodaux Fire Company
- 8 - Fire Chiefs Account
- 9 - Reserve 1
- 10 - Community Center (Includes Hazard Tender, Air 1, SODA)
- 11 - Bosses Fire Company (See Note 9)

TIBBOLAUX VOLUNTEER FIRE DEPARTMENT, INC.

GENERAL AND ADMINISTRATIVE SERVICES
 SUPPLEMENTAL - SCHEDULE 4
 Year Ended November 30, 1988

General and administrative:

Insurance	\$ 85,850
Depreciation	81,808
Accounting, secretary, treasurer	11,808
Interest	4,231
Conventions and meetings	6,355
Building repair and maintenance	7,830
Telephone	3,842
Office supplies	3,020
Miscellaneous	4,000
Gross cutting	<u>3,780</u>
Total general and administrative	<u>\$ 186,724</u>